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RIO DE JANEIRO, MARCH 5th, 1888.

It is to be feared that some of our Brazilian colleagues are just a little inconsiderate in their discussion of the question whether, or not, Brazil shall be represented at the Paris exposition next year. In our opinion the actual government could not have made any other decision than that of declining to be represented. The facts are these. The French republic is promoting a great international exposition for 1889, to commemorate the centennial anniversary o the taking of the Bastille. As every one knows, this event was the opening scene in a great revolution in which the Bourbon King of France lost his throne and his life, and during and since which the Bourbon family has lost wealth and position to a very great extent. At the present moment the principal members of that family are exiles and the throne of France, which they are taught to look upon as their birthright, is with held from them. Still further, the existing government of France is something diametrically antagonistic to every principle held by a Bourbon. Now, as the Princess Imperial-who is to-day Regent of Brazilis married to a younger member of the cadet branch of the Bourbon house, a cousin of whom is at this moment the claimant of the throne of France, which was lost in the revolutions initiated in 1789 and generally typified by the taking of the Bastille in view of all this, how can Brazil take part in such a commemorative anniversary? It may be argued that the Brazilian people have nothing to do with the French revolution, nor with the pretensions of the Bourbon family. We are in entire sympathy with the rejoinder, but as Brazil has a monarchical form of government, in which the personalities and privileges of the reigning family are paramount to any and all considerations affecting the people, we are compelled to consider that view of the question first. The people of Brazil may very properly wish to be represented at Paris next year, and there is really no obstacle to their going in their private capacity; but were they to go, it would be looked upon as an indication of disloyalty to the imperial family. The government, however, can not take any part in the exposition without glorifying an act which overthrew and deposed the Bourbon family in France, a member of which is now husband of the future Empress of Brazil. It is a complication which calls for sympathy, and is one of the inconveniences of a monarchy, but it is a burden which the Brazilian people must bear with all the

satisfaction and grace they can muster.

they are to be complimented for having the only monarchy on the western continent, then perhaps we may now commiserate them on having a great family complication to which they must give loyal adherence, even if it does deprive them of a Brazilian display at Paris in 1889.

WE are at a loss to divine why the local press continues to ignore the financial ability of the minister of finance as shown by the advance in rates of exchange. With a short coffee crop and no proportionate decrease in the demand for sterling remittances, one would have expected a weak market and rates current much below the quotations we have been seeing. That the market has been sustained, and at times advanced, is diversely attributed to the northern crops, to the scarcity of money, and to manipulation-but never to the minister. The northern ports have undoubtedly called upon Rio for considerable sums of money, the dislocation of which might have been avoided by a banking system, for revenue receipts at these ports have been very considerable, and there should have been no absolute necessity for depleting Rio to send funds north. and at one and the same time withdraw from the north funds to be sent to Rio. That some such "country dance' has occurred seems proven by the receipts at the Bahia and Pernambuco custom houses, where in January they were 1,074,-000\$ and 1,024,000\$, in round numbers, respectively. The scarcity of money here has doubtless been a feature, also, for some importers have taken more exchange than they required, and, unable to pay for their takings, have sought to re-pass their overplus, which created a supply of bills that could not enter into any speculative contemplation of the market. That exchange has been and is being manipulated seems tolerably clear. The northern ports and speculative takers may have assisted to advance rates, but neither of these would have sufficed, had not manipulation in some form assisted in the business. Certainly no one can claim that the material condition of Brazil has improved to such an extent that 1\$000 in Brazilian currency has per se increased in value about 12 per cent. in the past twelve months? Supply and demand, it will be objected, have had to do with the advance. But surely it seems clear that increased sugar production in Bahia and Pernambuco cannot equalize the enormous reduction of coffee exports from Rio and Santos, and the gold value of Brazilian exports must have shown a great falling off during the twelve months. We say gold values, for the official values of coffee have been almost constantly above the selling prices in foreign markets, and are therefore unreliable as any exponent of the balance of payments between the empire and its customers. Manipulation has therefore assuredly been availed of to float the Treasury over a dangerous spot, and the manipulators should be presented by a grateful commerce with much larger golden obelisks than that recently presented to Senator Antonio Prado in recognition of his somewhat tardy appreciation of the slavery question. It would appear therefore that to the minister of finance and his assistants belongs the glory of having advanced rates of exchange some 12 per cent., or say 2 3/4 a per milreis, during the twelve months, and praise should therefore be bestowed where it is due. If with short coffee crops and no improvement in the financial position, rates of exchange have improved, analogy would appear to suggest that with large coffee crops, and an improved condition of the Treasury, rates would decline. And if manipulation is persisted in, perhaps they may.

The Treasury can have had no reduction on

its resources for foreign remittances, and

short coffee crops must have sharply affected the revenue from the D. Pedro II railway, while increasing the charge of interest guarantees on lines in the coffee zone, mittances and payments must have shown some increase, while the advance in exchange will only offset these increases to the extent that "differences in exchange" are affected, and there remains therefore the hypothesis that 1888 is to supply the funds to liquidate some of the gigantic "kiting" operations produced in 1887. It appears to us finally that now is the time to subscribe for an obelisk to be presented to Sr. Belisario; if the subscription be delayed until the publication of the "relatorios", the chances are that it will become unseasonable, or even unsuitable.

THE murderous affray which took place in the streets of this city on Sunday, the 26th, again raises the question of how much security for life and property the law and authorities are really giving us. In bargaining for a dagger two soldiers took occasion to pick a quarrel with a shopkeeper, stabbed him with his own knife, rifled his cash drawer, and then "ran amuck" in the crowded streets, killing one inoffensive negro standing in a doorway, wounding three others, and driving a knife into a poor tramway mule which happened in their road. There seems to have been no policemen around, and no one did anything to stop the two cutthroats, except to run after them and shout for help. The two savages ran direct to their quarters in the Campo de Sant'Anna barracks, where they were placed under arrest, one having a razor in his possession as well as a knife We do not know what will be done with these two assassins, nor do we care to speculate on it. The very worst will be to send them to Fernando de Noronha for life. where they will live better than the most of their class are living elsewhere. They will be allowed to have female companions, to cultivate a bit of ground, run a venda, traffic, speculate, and acquire property. So far as their daily experiences go, they will be better off on Fernando de Noronha than in the regular army. It must be apparent, therefore, that the consequences of such crimes as this possess no great terror for criminals like these two cutthroats. In view of the almost daily occurrence of such assaults in this city -- not so ferocious, perhaps, but quite as dangerous to life-it becomes a matter of grave importance what quiet people are to do. There is no use in talking about police protection, for the bloody work is done before the police appear. It is perfectly well known that there are hundreds, if not thousands, of desperate characters in this city who go about armed with knives and razors, and who are ready to assault and kill on the slightest provocation. The ranks of the regular troops are full of murderers and other criminals, the practice being to give a sentenced criminal the choice of going into the army. We are thus threatened by professional cutthroats who inhabit the city, and sentenced criminals who are stationed here and there to protect us. Burglaries are of nightly occurrence, and sneak thieving goes on throughout the day. If now one were to use a revolver on one of these thieves or assassins, the authorities would be down on him with all the force and terror of the law; but when a complaint is lodged at police headquarters against certain well known capoeiras, justice at once becomes blind and fails to see her way. It is notorious that some of the most desperate and dangerous characters in Rice Janeiro are securely protected by people of influence and official position, and that their arrest for assault or disturbing the peace never results in anything like punish-

people of this city going to do? Are they content to have these scenes of savagery go on? Are they willing to risk their lives every time they go through the street? Are they satisfied with the certainty that a quarrel with certain well known characters will lead to an assault by hired ruffians? And are they willing to leave the protection of their families and property in the hands of men who never protect anything? This city is enjoying a reputation for disorder and insecurity which is far from enviable, and we are compelled to say that the worst said is fully deserved. At the rate that crime has been increasing under the existing police administration we shall soon be back in the days when professional assassins were hired to remove an enemy for five mil réis and when capociras running a-muck was a common scene. In other cities such a state of affairs has led to the organization of vigilance committees among the citizens, and to the summary hanging of the most prominent desperadoes as fast as caught. The revolver may and perhaps must be used for personal safety, but this exposes the person using it to greater danger from the police authorities than the capecira himselt ever experiences. Had those two soldiers been shot down in the street, no one could have denied that they did not meet their just deserts, but it would have been a very unlucky day for the men who shot them. But, for all that, the question must be answered: What are we to do? Must honest men fight, or clear out and leave the capital of Brazil to the hordes of thieves, ruffians and assassins which inlest it?

THE indignation aroused among the people by the crime above mentioned, and the indignant protests called forth subsequently by the arrest and imprisonment by the police of a naval officer who was found creating a disturbance in Rua do Hospicio, ought to convince our Brazilian friends that some permanent and trustworthy method ought to be devised for supervising police action in the city and disposing of of all such arrests by summary judicial action. Such an authority can not safely be left with the superior police officials, for the tendency among such is naturally to pretect themselves, even when in the wrong. The police corps is simply an arm of the executive power, and its purpose is to maintain order, make arrests and protect life and property. A policeman, however, should never be permitted to act as judge on the legality of his own conduct, but should be held responsible before the courts for all abuses of authority and breaches of the peace. Instead, therefore, of leaving the investigation of crimes, and to some extent the punishment of trivial offences, to the police authorities, there ought to be a special court, with summary powers, for all such cases. Had a proper police court been in session, the naval officer who was arrested on the 27th would not have spent the night in jail, and any bad treatment received would have at once been brought to the attention of the justice. There would then have been no occasion for all this absurd outcry against the indignity offered to an officer-as though an officer should not be arrested like a civilian-and no occasion for a secret meeting of naval officers to deliberate on the emergency. is quite time that Brazilians should divest themselves of all these absurd notions about privileged classes. Before the law, one man should be accounted just as good as another. If any favors are to be shown, they should be to those whose money supports the government and pays for the living of those who wear uniforms, or perform clerical work in the public departments. The civilians are not only in the ment. Now, what are the law-abiding majority in every country, but it is upon their



labor, intelligence and enterprise that the whole fabric of government rests. It is manifestly unjust, therefore, that their employés, the men paid and supported to perform their police service, should assume privileges denied to them, and claim exceptional treatment, as of a higher caste, from the very men who are supporting them. In our opinion, the prompt hearing of all complaints for breaches of the peace, and a proper subordination of the police to judicial inquiry, would go far to break down these assumed privileges, and would do much to repress lawlessness. The prompt punishment of criminals will insure a more certain punishment, and ought also to break down the shameful protection now accorded to disorderly characters. The natural result of this see-saw policy of permitting police assaults to go unpunished, and then, when serious opposition is encountered, of abandoning and discrediting the force, is now bearing its legitimate fruit. For the last three days the streets of this city have been the scene of bloody conflicts between sailors and police, and between their partizans among the populace. An unusual number of sailors appeared on shore on Friday last who at once proceeded to resent the indignity offered their class. The police stations were attacked and many severe wounds were received on both sides. We are informed—incorrectly, we hope—that naval officers in citizen's dress were seen instigating these attacks. Instead of ordering every officer and sailor to his quarters as should have been done-the police were withdrawn from the streets and police service has been performed by the troops of the line. A part of the time there has been no police service whatever, and it is simply miraculous that life and property have not suffered more from the lawless elements of the population. The danger, however, is not yet over. Every night the streets are filled with mischievous-looking groups and constant attacks are made on the police stations, which are guarded by regulars. It is possible at any moment for a riot to break out, and it is difficult to foretell what will occur when the police, demoralized and discredited, resume their customary duties.

A DANGEROUS SCHEME.

The New York Herald of January 20th contains the following telegraphic dispatch from Kansas City, Missouri, dated January 19th, in regard to a scheme for colonizing African laborers in South and Central America:

A movement affecting many States and hundreds of thousands of people has been inaugurated in this city and now assumes definite shape. What the political consequences will be no one can tell. The headquarters of the new movement are in Topeka, Kan. The work to be done will be in the Southern States.

Several well known colored men of means met three years ago to consult as to the best method of relieving their people from the conditions that prevail in the extreme Southern States, especially in Louisiana, Mississippi and South Carolina. After carefully studying the plan of government of the various countries open to them they arrived at the conclusion that South America was the land that would give them shelter and a home, while a few of the investigators were inclined to look with favor

upon the Central American States.

These men, all with some wealth and some of them counting with six figures, sent out educated agents, whose reports are now coming in. The Guianas Brazil and the Argentine Confederation were examined as to climate, lands, laws and privileges. The same work was done in Guater Honduras, Nicaragua and Costa Rica. While agents were out their principals quietly effected a secret organization, whose head is in Topeka, for the purpose of agitating the matter by means of trustworthy agents throughout the Southern States. The men thus organizing represent nearly \$2,000 000, their own money and property, a larg ooo, their own money and property, a large portion of which they will devote to this work.

This new move began to assume definite shape, and before the end of 1888 is reached an exodus

from the Southern States will have commenced that will carry off more than a million of laborers from the cotton, sugar and rice fields, where they are while the tobacco fields will y their full quota.

There will be two colonies or outfitting points established in Honduras and Costa Rica, but the main efforts of this new organization will be directed to moving the colored people to South America. There will be settlements established in the Guiana highlands directly north of the Equator and in the Brazilian highlands, on the southern tributaries of the Amazon, to which will be directed those people coming from Florida and Southern Alabama, Mississippi and Louisiana. Further south immigration depots will be established in the Argentine Confederation for people from Kentucky, Tennessee, South Carolina and Northern Alabama Mississippi, Louisiana and Texas.

At a meeting held last night reports were given by the agent who visited these countries. It was learned that important concessions would be made by the Brazilian and Argentine governments in the way of land and immunity from taxation. Aid in transportation is premised which will place this new haven within the reach of all who can secure money enough to carry them through the first sea-Their rights and privileges as citizens are guaranteed, and owing to the mixed blood already existing in some of those countries their color wil not debar them from political and social preferment.

It was determined last night to continue the work of organization. Trusty agents are to be ent into all the sections where negro labor is so necessary. It is believed that by next fall all will be ready to set the stream in motion, and the be ready to set the stream in motion, and the attempt will be made to secure all the reliable and orthy negroes in the South, leaving only the lazy class, which is not wanted and which will be carefully weeded out.

Early in the summer a committee of twenty men will go to South America to complete the arrange ments, secure the lands and concessions and prepare for the work that follows. They are paying their own expenses, asking no favors of any one, and will aid the others to follow. From the reports now received they believe they will be granted free transportation from the United States for all worthy colored people who desire to go.

It is the design of this committee to settle climat cally all who go to their new homes. Those accus ed to the sugar and cotton fields will be distributed throughout the Guianas and Brazil. Those accustomed to mixed farming and cattle will be provided for further south, on the highlands and pampas, where they will be distributed so as to cluster around a common home station or colony.

We do not know the immediate causes of this proposed exodus of negro laborers from the United States, nor can we verify the above report at this distance. There was a migration of these people from the South to Kansas some years ago, and much suffering resulted. Perhaps the same causes and influences are still at work-the dissatisfaction of these poor people with their present condition, their hopes of bettering that condition by a change of residence, and, perhaps, the inducements held out by unscrupulous men. We shall not undertake to discuss the questions which have arisen from time to time as to their social, civil and political rights, for these may best be left to the consideration of those personally interested; but in regard to the proposed migration to South American countries there are some considerations which we are in a position to offer, and which may be the means of averting a serious calamity.

In the first place we have no information of the reputed agents of this Topeka organization, nor of any inducements held out to them by the Brazilian and Argentine governments. If these agents visited Brazil they succeeded wonderfully well in keeping themselves and their purpose well out of sight, and if any inducements have been offered they have been verbal and through secret channels. The promise of lands and transportation belongs to the minister of agriculture, and his official acts are always published. Assuming, however, that the negotiations spoken of have occurred, and that these agents have made all the specified preliminary arrangements, what are the inducements offered and what are the results to be apprehended?

In our opinion, which is based upon a

several years residence in this country, no colony of American negroes will ever be prosperous and contented in South America, especially in Brazil. The language, laws, customs and institutions of all these countries, except British Guiana, are foreign to them, and are widely different from anything to which they have been accustomed. It is our candid opinion that there is not one single country in South America where they will be treated as well as in the United States, even after admitting the justice of every complaint which they may advance to vindicate this projected exodus.

If they come to Brazil, the result will be as follows. They will find the coast districts unhealthy and all the good lands taken up by large proprietors. The Amazon valley comprises great areas of flood-plains which are extremely unhealthy and are very unsuitable for agricultural purposes. If they go to the high lands of the southern tributaries of that river, they will be as completely severed from civilization and the world's markets as though they were in the very centre of Africa. There is no regular overland communication with the seaports of the Atlantic coast, and communication by way of the Tapajos and Xingú is long, broken by rapids, and is not yet opened by navigation lines. The country is not settled, except by wild Indians, some of whom are known as cannibals. Cotton can not be produced in Brazil as cheaply as in the United States, even near the coast; its production in the interior, therefore, is absolutely out of the question. Tobacco and sugar, also, could not be produced there to compete with the coast districts. In fact, there is not one single agricultural product that they can expect to cultivate profitably under present conditions. Without railways, steamship lines and markets, and without government protection against Indians and lawless characters, the chances of their making even a bare living are very slight. They can not expect help from Brazil, for the country is poor and already overburdened with beggars and parasites, and they should not expect help from the United States whose protection they propose to discard. With such a future before them, the chances are that they will starve, or be degraded to the level of the savages about them.

Then, too, there are the social advantages which they enjoy in the United States-all of which must be left behind. Their children will find no public schools awaiting them, nor will the government make any haste to supply the deficiency. They will have no churches, nor church societies, beyond what they can create in a rude manner by themselves. And their intercourse with people, who are educated, enterprising and progressive, will be reduced to a mere recollection. We do not underrate the character and good qualities of the negro when we say that to deprive him of all these will be to turn his steps backward and downward. He needs the stimulus of a vigorous civilization about him, the encouragement of progressive ideas, to keep him going. Remove all these, and his intellectual and material development will be checked in an instant.

It needs no spirit of prophecy to foretell what this projected exodus will lead to. Disappointment, loss, suffering, helpless beggary, degradation and death. If the American colony at Santarem, on the Amazon, could not maintain itself, what can the less energetic negro expect? Every one of the American colonies in this country has failed and disappeared, except that of Santa Barbara, and it is certain that no negro colony can do better. And however just his complaints against the people among In our opinion, which is based upon a whom he is now living, we can assure him relating knowledge and experience derived from that he is now enjoying more privileges, ments.

rights, comforts and advantages there than he can ever gain here. He may find less prejudice against his color here in Brazil, more opportunities for association and amalgamation, but to gain these he must make infinite sacrifice and suffer infinite loss.

Provincial Notes

-It is now definitely announced that the last slaves in the municipality of Santos have been liberated.

-Au enthusiastic reception was given in Santos to the suspended aldermen of S. Vicente on the 26th ult.

-Our São Paulo exchanges say that an experi nent in carp raising at Santa Barbara has proved a success.

-There were 112 deaths in Santos during the month of January, of which 69 were children under to years of age.

-The São Paulo Diario Mercantil printed a presentation copy on silk for Senator Prado on the 25th ult.

—The Correio Paulistano contained a brilliant tribute to its chief editor and proprietor on his recent birthday anniversary.

—The January receipts of the Pará custom house amounted to 908,461\$487, and of the Ceará custom house to 159,306\$603.

-The municipal councils of S. Francisco de Assis and Dores, Rio Grande do Sul, have adopted petitions for a plebiscite. In Jaguarão the question has been under discussion.

-A public meeting was held in Campinas on the 26th ult. in favor of the municipal councils adopting the S. Borja resolution. Some 2,000 people were in attendance, and the greatest enthusiasm reigned.

-The aldermanic petitioners of S. Vicente and Itatiba, S. Paulo, have been suspended and a criminal prosecution ordered. It is generally believed that Brazil possesses a constitutional

-The suspension of the four S. Simão aldermen for petitioning for a constituent assembly, has led to the formation of a republican club in that place which has at once organized a school for primary and secondary instruction.

-Govaz seems to be rich in colonels. On the 22nd ult. four were allowed to resign their positions as vice-presidents of the province and three others of the same military rank were appointed to fill the vacancies, as far as they would go.

-The good people of Santos are complaining at the way the police are "going through" their pockets-searching for concealed arms, we pre sume. Not only are suspicious characters searched, but well-known, law-abiding citizens as well.

-A local paper says that the president of the province of Rio Grande do Sul has repeatedly asked the minister of finance to change the whole staff of the Uruguayana custom house. It wou almost appear that the leak had been discovered.

-Three slave-catchers went to Mogymirim, São Paulo, on the 22nd ult. in search of fugitive slaves, the good people of the place gave them a brilliant ovation. They were escorted through the streets with horns, kerosene cans and all the sary accompaniments.

A bill was introduced into the S. Paulo provincial assembly by Dr. Martinho Prado Jr. on the 27th ult. imposing a tax of 400\$ on every slave held in the province. The project was signed by Martinho Prado Jr., Campos Salles, Bernardino and Prudente de Moraes.

-On the 22nd ult. a local colleague says the Minas Geraes immigration association contracted with Angelo Fiorita for the introduction of 30,000 immigrants. On the afternoon of the same day the corner stone of the immigrants' quarters appears to have been laid at Juiz de Fóra.

-The export of chesnuts from Pará in 1887 amounted to 4,419,446 hectolitres, of which I. 257,296 came from Amazonas. Their official value was 601,210\$020; and the provincial taxes paid on them were 12,124\$193 for landing (2%), and 30,060\$501 for export duties (5%).

-The export of cacáo from Pará last year am ounted to 4,252,765 kilos., of which 412,712 came from the province of Amazonas. This is over twice the export of 1886. The official value of the year's export was 2,250,927\$300, on which the 5%provincial export duty produced 112,546\$365.

-The most noteworthy present made to Senator Autonio Prado on his recent birthday (25th ult.) was an "obelisk" of gold, six inches in height and weighing about 4½ pounds. The gold is 22 fine and is elaborately engraved with inscriptions relating to Senator Prado's career and achieve-

- -The January receipts of the Paranaguá custom house amounted to 29,356\$479.
- -The January receipts of the Bahia custom house amounted to 1,074,296\$317.
- The January receipts of the Uruguayana cus tom house amounted to 36,233\$417, of which 30,869\$607 were from imports.
- The January receipts of the Rio Grande do Sul custom houses were 537,771\$030, against 577,770\$\$\$ in the same month of last year.
- —A bill was introduced into the São Paulo provincial assembly on the 3rd inst. authorizing an appropriation of 200,000\$ for a provincial exhibit at the Bastille centennial exposition in Paris next year.
- —Tobacco planting is attracting the attention of the farmers of the province of Rio de Janeiro, and a factory has been established at a place called Cambucy, somewhere near Campos. The tobacco is said to be of satisfactory quality.
- —According to an Argentine paper of Concordia, the Argentines of the Missões district have been emigrating to Brazilian territory where they lave found better opportunities for industry and greater liberty for action. The statement is certainly a very surprising one.
- —O Paiz of the 4th inst. states that the police sub-delegate at the late colony of Santa Isabel, province of Espirito Santo, had prohibited the Germans resident there to meet in a private residence for Protestant religious services. The matter had been carried to the attention of the president of the province.
- —While the São Paulo planters are liberating their slaves spontaneously and without remuneration, the grandees of Petropolis, who live largely upon the public treasury, are circulating subscription papers to raise money to pay themselves for doing a similar thing. Petropolis ought certainly to be free from slavery, but why should money be required any more than in São Paulo?
- —A motion to censure the president of S. Paulo offered by a provincial deputy in the local legislature was opposed by the conservatives, and could not be voted, as these latter left the Chamber and or quorum existed. This occurred on the 3rd inst, and the objection to the president was the suspension of the municipal councillors who have asked for a convention to amend the constitution.
- —In a speech before the São Paulo provincial assembly on the 29th ult., Sentor Antonio Prado declared unbestiatingly that the municipal councils have a perfect right to petition for a revision of the constitution and that the president of the province has no legal right to suspend them for so doing. The government therefore loses the senator's support on this, as well as on the emancipation constitu
- —The emancipation fever has at last struck Guaratinguetá, São Paulo, the home of the president of that province. The abolitionists are watching this official with no slight curiosity. As the representative of a reactionary cabinet, he can not very well join his neighbors by unconditionally liberating his slaves, and as a Paulista he can not very well do anything else. Perhaps his dilemma is the occasion of the recent rumor that he is about to resion.
- —A Pindamonhangala correspondent of the formal says that of the 2,624 slaves registered in that municipality, only about 400 now remain, and those because of a want of legal authority to liberate them. Up to the present the liberated slaves are remaining on the plantations at work, and, no disturbance has arisen. Ex Deputy Moreira de Barros, whose conversion to abolition was so sudden and unexpected, has his plantation fully provided with Italian laborers, who suit him better than the slaves. Hence the milk in the cocoann!
- —The municipality of Mogymirim, São Paulo, has recently liberated all its slaves. The atrocious nurder in the neighboring municipality of Penha do Rio Peixe seems to have driven every hesitative slavesholder into prompt action on the question of emancipation. In Penha all the slaves have abaquioned the plantations and there are indications that no freedom will ever go back to work for the assassin; and that no colonists will be permitted to go and remain there. The abolitionists of São Paulo will not let the murder go unpunished, even if the authorities do.
- -The receipts at the Santos custom house for the three last years were:
- 7.363,181\$525 9,310.649\$895 11,537.875\$844

 In 1883, the receipts, were 6,815,532\$339 and in 1884 6,986,88\$\$625. This shows a most satisfactory result as to the revenue, which may not however mean a corresponding advance in the actual position of the Santos market.
- —The reporters of journals published in the city of São Paulo are likely to prevent the ends of justice in publishing the names of the murderers of the police delegate at Penha do Rio do Peixe, for these gentlemen will have had ample time to pack their portunanteaus and move to healthier climes hefore the warrants are out. The opposition in the S. Paulo provincial assembly investigated the matter, and a defender of the president distinctly threw the charge of divilging the chief of police "in secret of justice," upon two enterprising reporters. Thus arises the probability that only the more insignificant of the criminals are likely to suffer any inconvenience.

- —The people of Limeira, São Paulo, liberated all their slaves on the 26th ult. An effort had been made to declare the liberation of the municipality on the preceding day, but one of the most important liberals of the place declined to figure as tail to Antonio Prado's kite and held out for a subsequent date.
- —The exports from Pará during the past year included 10,990.573½ kilos. of rubber (of which 4.023,799 kilos. were from the province of Amazonas) whose official value amounted to 15,702,501\$400. The provincial duties collected aucounted to 1,256,207\$406 for landing (8%) which appears to be a kind of local import tax, and 785,-129\$70 on exports [5%].

RAILROAD NOTES

- —A Campos, Rio de Janeiro, journal stâtes that it is expected the Macahé branch of the Cantagallo, now Leopoldina, railway will be inaugurated for traffic in June.
- —The locomotive of the Mogyana line passed over the Jaguara bridge into the province of Minas for the first time on the 27th ult. The bridge is about 500 metres long.
- —The total receipts of the São Paulo railway [Santos to Jundiahy] during the half year ending 31st December last were 2,793,941\$190, and expenditures 1,209,044\$270, leaving a surplus of 1,584,896\$920.
- —The recent modification of tariffs on the S. Paulo railway is estimated by the local press aver from 500,000\$ ft to 300,000\$ ft or annum to the customers of the road. Mr. Speers has been pushing the poor Paulista planters to a perilous position.
- —The União Valenciana railway's balance sheet on December 31st shows a paid-up capital of 1,689, 71,3\$063, reserve fund 38,815\$749 and a balance, after providing for interest charges on loans, of 1,66\$\$f199. The cost of the line, stations and rolling stock is 1,67\$,60\$\$56. There is a debt of 600,000\$, apparently in debentures.
- —The Rezende and Areas, province of Rio de Janeiro, railway which had been taken over by Mr. Albert Cortez, has been reorganized and will be extended to a place in S. Paulo called Rodelo, 22 kilometres beyond the present terminus. The capital of the company is 300,000 to be increased by the amount necessary to build the extension.
- —In reply to, a question from the government engineer in Europe, the minister of agriculture on the 24th ulto., states that fire insurance can not be included in traffic expenses of railways, but that the funds necessary to reconstruct or replace damages caused by fire may be. In other words, the government is insuring the companies against fire risks.
- "—A commission appointed to examine the machinery of the Bahia "inclined plane," reports that the maghinery requires extensive repairs, the boiler is in a bad condition and should be substituted, and that the chains, or cables, are with much worn. Without the repairs and reversal of the "iff" can not continue in use without great risk to the passengers.
- —A bill has been introduced into the São Paulo provincial assembly authorizing a guarantee of 5 % on an extension of the Sorocabana railway from Tatuhy to the Rio Parainapnema, passing through Inapetininga. Would it not be well for the province to first arrange for the payment of its 2 % guarantee on the São Paulo and Rio de Janeiro line, which is now paid from the imperial treasury?
- —On the 23rd ulto, the minister of agriculture addressed a dispatch to the Brazilian minister in London relative to the so-called "floating" capital of the Recife and S. Francisco railway from which it appears 181: —That accounts relating to material acquired for the repairs of the road, involving interest on the respective sums, cannot be opened without previous authorization by the government; for such interest cannot he contemplated as ordinary traffic expenses; 2d For this authority above referred to a list of the material considered necessary for the repairs of the line for the period of one year, accompanied by a report from the fiscal engineer, should be presented; 3rd Drawn up in this form, the amount of the said account will be debited working expenses in proportion as the material in store is used; and 4th In the monthly settlements of the railway, the various agents will have in regard this account, withdrawing from it the proportions charged to working expenses, and the balances liquidated, so that the expenses, and the interest thereon may be gradually diminished. —From the balances sheet of the Oeste de Mínas.
- -From the balance sheet of the Oeste de Minas railway dated on 31st December last may be extracted the following items from the assets:

Trunk line	2,281,5088000
Extension to date	4,376,170 442
Responsibility on the trunk line	1,371,564 000
do extension And on the other side :	1,051 002
Capital, paid up	2,130,000\$000
Reserve fund	22,754 761
do special	17,372 761
Fund for repairs, etc	82,131 645
Debentures out-standing	4,363,400 000
Kilometric subvention	892,764 000
Interest guarantee	1,051 002
Debt of trunk line balance	478 800 000

COFFEE NOTES

- —A Santos exchange publishes the list of creditors of a coffee operator there who has "come to grief". His liabilities are stated to be 1,430,174\$-240, besides which there are possible creditors for sundry "differences". Santos seems to have lost its common sense in the early part of 1887.
- —The Pernambuco correspondent of the Yornal do Comneccio, writing under date of the 16th ulto., says, "Advices from the interior are favorable for the farmers. Rain has fallen in nearly all the districts. There is much animation in coffee planting, which promises this year a crop larger than in 1887, which latter almost met the local consumption of the province."
- "The incredulity, with which the estimates of the coming Rio and Santos crops, noticed in my issue of the 6th January, were generally received, has now entirely disappeared, and the latest advices fully confirm the opinions formed at that time. During the last three weeks asking prices in Rio have been reduced fully 12s to 14s per cwt. but even these rates do not encourage operations beyond a trilling amount. Privately, moreover, some cheap sales much below current values are reported, probably owing to pressure on the part of the banking interest, but these so far are only isolated." A. Czarnikow's Price Current, London, Feb. 3rd.
- —A new coffee-cleaning mill was inaugurated on the plantation of Srs. Arruda and Pacheco, near S. Carlos do Pinhal, São Paulo, on the 23rd ult. There was a large attendance at the ceremony, including representatives of the Campinas press and two bands of music. The machinery was duly blessed by the parish priest, a procession with lighted candless passing through the whole establishment. The two bands of music were then heard, after which the machinery was started. A champagne lunch modestly called a "copo d'arga"—then followed, in the course of which all the parties concerned were enthusiastically toasted, the machinery being stopped on the occasion of each speech to enable the speaker to be heard. The first trial was pronounced a great success, though the first run of coffee, like the orators' metaphors, was somewhat mixed. There was great enthusiasmi in S. Carlos do Pinhal over the result.

LOCAL NOTES

- -According to the Diario Official, accounts in China are kept in "tails." Pig-tails of course.
- —O Pais has started a subcription to organize a beneficent fund for our fire department. Why not add the product of the subscription "for the love of Christ" to the fireman fund?
- —We suggest that a new mark of coffee be adopted—Parrots, Minervas, etc., are all played out. Let us have a "K. M. Q." brand.
- —Sr. João Frederico Russell, who was well known to the English colony in Rio and was instrumental in introducing many improvements here, died on the morning of the 24th ult. at Nova Friburgo.
- —On the 27th ulto, a police authority captured a box, which the owner stated contained a machine destined to the use of speculators in counterfeit money. He said he had disposed of several machines, but declared the apparatus to be a humbug.
- —Deputy Cesario Alvim, candidate for senatorial honors in Minas Geraes, has recently issued a circular to the electors of that province advocating a revision of the constitution and federalizing the provinces. It is to be feared that the illustrious deputy will have to sustain those ideas in the Chamber.
- —The Grand Lodge of Masons here opened a school for the gratuitous education of the children of the members of the fraternity on the 1st inst. It was about time for the Grand Lodge to give some signs of life, and the opening of the school shows that the directors have become convinced of the necessity for some action.
- —An umbrella was found in the Rua do Hospicio on the 24th and promptly sent to the pound (depositio publico) by the sub-delegate of the Candelaria ward. It is feared that the man who lost it is conspiring against the empire; and the action of the police authority was not a bit too energetic. Wandering umbrellas are dangerous.
- —It is pleasing to see that the attention of the authorities is being called to certain books published abroad and introduced here. A priest, Portuguese, is the denouncer and appears to have read certain of these filthy productions. Their importation should be forbidden, for the home production is analys sufficient to demoralize the whole empire.
- —On the 25th ulto, the establishment for the treatment of hydrophobia by the Pasteuf system was formerly inaugurated. The ministry and authorities of the Misericordia hospital were present. Dr. Aŭgusto Ferreira dos Santos and Samuel Pertence are the chief surgeons. It does not seem to have occurred to these savants that a much more effective and cheaper method is to kill the dogs.

- —Perhaps the question is a foolish one—but, why are insane persons sent to the beggars' asylum?
- —The British government has appointed Mr. G. K. Wyndham minister at this Coart, to succeed Mr. H. G. MacDonnell, who has been transferred to Copenhagen. Mr. Wyndham comes from Belgrade, Servia.
- Specie payments are upon us. Private individuals are having 120,000\$ in silver 2\$ pieces coined at the mint, and the government is also coining silver pieces of 2\$ and nickels of 100 rs. What will we do with it all?
- —It would seem that Prince Felippe, the Emperor's nephew, was sentenced to 13 months imprisonment for theft in Paris. It is to be feared that the republicans of France are forgetting the allowances due to royal failings.
- —The contention between the city authorities and the lessees of the market was settled on the 29th by the signing of an agreement by which the latter are to receive 90,000\$ and the former gets possession again of this lucrative source of municipal revenue.
- —Will some one tell us what good that sanitary convention with the River Plate is doing? We have a half dozen sporadic cases of yellow fever, and at once our neighbors decree ten days quarantine. They did just the same before the convention!
- —According to an official report there were 50 shipping arrivals at the Ilha Grande anchorage during the last half of 1887. Of these 49 were found in good sanitary condition, while only one was declared "suspected." The service of disinfection was carried out on 20 vessels.
- —The appointment is announced of Messrs. Phipps Brothers & Co., of this city, as agents of the Royal Mail Steam Packet Co. This is one of the oldest and best known commercial houses in the city, and their appointment is a matter for sincere congratulation.
- —How is it that important official dispatches appear in the daily papers days in advance of their delivery to the interested parties, or their publication in the official paper? Is it not a little irregular to permit department officials to give out decisions to the press in this way?
- —When a poor friendless civilian gets a brutap beating at the hands of the police, nothing whatever is done. But let a demented naval officer get a little rough treatment, and the whole department is turned wrong side out to have the injury rectified. It's a big mistake to be a civilian!
- —A young woman, whose first love had died, took up with his partner, and also corresponded with another youth. The result was a dose of oxalic acid on the 28th ulto, and the young woman died, for No. 2 had discovered letters from No. 3 and the lady could not stand the disgrace.
- —A secret meeting of naval officers was held at the Club Naval on the 29th alt, to take measures to resent the affront offered by the arrest of a naval officer in Rua do Hospicio by the police and his subsequent imprisonment like an ordinary personage. Several other meetings have since been held by both the naval and army officers.
- —Manoel Vicente Tavares undertook to clean a loaded revolver on the 1st inst., and his little daughter is now under the surgeon's care. Perhaps some day there will be sense enough distributed among men to teach them to handle loaded revolvers with a little more care—and especially to take out the cartridges before undertaking to clean them.
- —The controversy aronsed over the mistaken supposition of the government that the Western and Brazilian Telegraph Co. wished pecuniary assistance to lay a new cable, led to a severe article on that enterprise in the Gaseda de Noticius of the 29th ult. Our colleague very correctly describes the cable service as bad, dear, and prejudicial to the government lines.
- —The River Plate republics seem to have scored the first trick under the recent sanitary convention. Ten days quarantine, or observation, is imposed upon the vessels touching at our port the voyage from here enters into the calculation, but steamer passengers will have the pleasure of five or six days delay at the River Plate quarantine stations. Good for the River Plate!
- —The Gazeta de Noticias of the 29th ulto. says that during a recent trial of new rifles at Fort Villegagnon the balls struck all around the Nor. bk Afert, anchored at frantinia, and that the crew were obliged to take refuge in the hold. It would be disagreeable to all concerned if a foreign sailor were shot in port, and leads to a suggestion that a more suitable place for rifle practice might be chosen.
- —The Santos port improvements seem to be causing the government no end of trouble. The special commission appointed by the departments of agriculture and finance to report on the proposals, failed to agree, and both recommend annualling them. The minister, it is understood, declines to do this. It looks as though the republic of S. Paulo will have its own improvements to make.



On the 3rd the proposals, five in number, for the improvements of the port of Pernambuco were opened at the department of agriculture.

—An exchange gives the number of deaths in this city in February as 817, of which 21 were from yellow fever and 24 from small-pox.

-In the interests of the public in general, we would suggest that the police and sailors, with their officers, go out to Copacabana and do their fighting there. The public streets belong to other people.

-The number of young naval officers on the street on Saturday last, in uniform and not a few wearing arms, was positively refreshing. We had no idea there were so many Don Furiosos in the

--We regret to note the death of Mr. William Southall, of the São Paulo Gas Co., formerly : merchant of Pernambuco and Liverpool, which took place at Southend, near London, on 2nd February Mr. Southall was 77 years of age, and was resident of Pernambuco for 27 years.

-There was a great improvement in the state of — There was a great improvement in the state or public security on Saturday night last. The men who use their swords to make cripples of us were substituted by men who steal knives and run a-muck in the streets. Timid people were con-strained to shut the front door and take the air at a back window.

-A provincial paper says that the lieutenant —A provincial paper says that the neutenant-commander in the navy, whose arrest has caused so muck fass here, and who is a lunatic, is a digno (worthy) representative of the service. Our col-league did not mean to be funny, but innate wit will crop out occasionally. Perlaps some people may accept the statement as a demonstrated truth.

may accept the statement as a demonstrated truth.

—Decree No. 9,874, dated February 22nd last, authorized the Goyaz Mining Company to commence operations in the empire. The company must deposit 200,000\$\(^{\)}\) in the Treasury; the privilege is for 90 years from January 25th, 1879; it must divide and mark the land into lots of 680,070 square metres, where it is intended to mine, and various other conditions. Thus a privilege granted as a gigantic legislative joke is to become effective, and it is not surprising that some of the local press feel sore about it.

-It does not seem to have occurred to the gov ernment that the only sensible way to solve the difficulty of Friday night last was to order every difficulty of Friday night hast was to order every naval officer and sailor to his quarters, leaving the police to attend to their regular duties. The withdrawal and degradation of the police, to please the conceit of men who think more of class than of the maintenance of public order, was a serious mistake. The police were inefficient enough before, but with every mark hand against them they will be ten times worse hereafter.

-Although a special Portuguese commission has reported that no robbery was committed by the reported that no robbery was committed by the consular officials here some two years ago, the cable announces the arrest of ex-Consul Barão de Wildick at Bayonne at the request of the Portuguese government. The Portuguese consul-general here has also attached 170 shares of the Banco Commercial, standing in the ex-consul's name, by orders of the Portuguese government. It looks as though the special commission's report was para inglez ver.

-A short time since the Western and Brazilian company resolved to lay another cable along this coast to supplement the present line and avoid the coast to supplement the present line and avoid the constant interruptions to communication by its frequent breaks. Desiring to change its landing points and make other desired improvements, which can not be done without the consent of the government, a petition was sent to the minister of agriculture advising him of the company's resolution and asking for the aid and cooperation of the government in determining landing points and making desired improvements. This the minister understood as a request for pecuniary assistance, which he indignantly refused in a dispatch of the 25th ult, and declined to permit any change in the landing points. The cable, we hear, will be laid, and Cojacabana will continue to be the landing place instead of some place nearer the city.

On the early magning of the 28th ult, a naval

—On the early morning of the 28th ult. a naval officer in citizen's dress, Lieut. Com. Leite Lobo, was arrested by the police in Rua do Hospicio for creating a disturbance. He resisted, injured two creating a disturbance. He resisted, injured two policemen, and was badly treated. The officer, who seems to be partially insane, was locked up for the night. In the morning an army and naval officer both went to the station to secure the prisoner's release, and both complained of discourteous treatment, the former ordering the police ensign in command under arrest. The naval officers and newspapers at once took the matter up and created so much excitement over the indignity stiffered by the officer, that a riot was created in the streets on the 2nd by a large number of sailors attacked, and a considerable number on both sides were bruised and cut. No deaths, however, are reported. The accreting assisted the police in these conflicts, and a great number of argicular and vagabonds, who have naturally no love for the police, joined the sailors. The regulars were called out at night to repress the disturbance, the sailors were sent to the marine arsenal, and the police were withdrawn from the streets and have not been on street duty since. Slight disturbances occurred on the nights of the 3rd and 4th by groups of cespecina, that a strong military lorce in the street has kept them from creating any serious disturbance. The government seems to have been unable to cope with the difficulty, except by again giving way to inditary pretensions. During the night of the 2nd, a barricale was built near Fraca da Constitution, a hard-ware slop was broken open and looted, and considerable damage to property was effected. policemen, and was badly treated. The officer, who

-A benefit concert by the well-known violinist Pereira da Costa is announced for to-night (5th) at the Club Gymnastico Francez.

-The riots of the 2nd inst. seem to have pro duced one good result, viz: - the killing of sev eral dogs. The thirst for blood was so great that even a dog was necessary to satisfy it!

-It is some time since we have been in the United States, but so far as we know the 22nd day of February, the anniversary of the birth of day of reoducty, the anniversary of the birth of George Washington, is kept as a strict holiday. Our attention was therefore attracted by a New York coffee telegram received by the Havas agency dated on the 22nd, the more so as commercial houses here had been notified that business would be suspended on Washington's birthday in the United States,

-Manager Ciacchi is said to have written —Manager Ciacchi is said to have written to a gentleman here saying that he had secured the tenor Stagno to sing with Patti during her South American tour, as no other could be procured who could fill the role. The salaries paid them, however, are something stupendous—£1,200 for Patti and £4,000 for Stagno every night! An exchange gives the figures and may have added a zero for effect, but if they are correct Rio will not be able to stand more than one night and Ciacchi will have to circulate a subscription to pay his passage home.

—A perusal of the newspapers of the 27th leads one to believe that we are living among the Malays and not in a civilized country. On the 26th two soldiers of the 1st infantry battalion entered a cutlery shop, requested to be shown some daggers (pass de ponta) and were waited upon by the owner himself. They chose their knives and some bargaining ensued, when suddenly one of the soldiers seized a knife, and demanded change for 10\frac{1}{2}\text{sh}\$ had paid. The shop-keeper of course denied having received any money, and was immediately stabled! The other soldier jumped over the counter and cleaned out the fill and the two then fled with the knives in their hands, stabbing right and left as they ran. The result of this "running-a-muck" was the killing of a black who was seated in a doorway, the shop-keeper badly wounded and no one knows how many more or less seriously wounded! Let it be noted that this occurred on a Studay, when many people are in the streets, in broad daylight, and by soldiers of the regular army. The soldiers finally sought refuge in their barracks, where they were arrested by an officer. Welthere the police appeared, or not, is not clear. If seems perfectly incredible that there was not enough courage among the people to have torn these scoundreds limb from limb, but it appears certain that every one now called upon to walk the streets of Rio should go armed. -A perusal of the newspapers of the 27th leads

COMMERCIAL

	Rio de Janeiro, March 5th, 1888.
	e of the Brazilian mil reis (1\$000), gold 27 d.
do	do do do in U.S. coin at \$4 84 per £1 stg 54 45 cts.
do	\$1.00 (U. S. coin) Brazilian gold 1\$837
do	of Erstg. in Brazilian gold 8 889
	이 사용하다 그 네 프트 리스 (이), 네 모습니다.

EXCHANGE.

February 23.—Rates at the banks were 24%—24% on London, 385—397 on Paris and 475—479 on Hamburg at 90 olfs; \$\$8000—\$\$800 on New Vork at sight. There was very little doing in bank sterling at 24%—24 31%, latter on London branch, and nothing at all in commercial. Sovereigns closed with boyers at 9\$940, sellers at 9\$980.

February 24—No change in rates and the business doing was trilling. Bank sterling 24½ and 24 1316 on branch and commercial was quoted at 24½. Sovereigns closed with buyers at 9\$940, sellers at 9\$970.

with buyers at 95400, sellers at 95700.

February 37—Rates at the banks were unchanged but the market was considered a title firmer, with very title doing. Brokers reported bank steffing at 2.1/4 on bankers, at 24 1316 on head offices and branch and at 247 from second hands. Commercial sterling was quoted at 24 1316, 2.1/8 and 24 1316, the first rate early in the day. Sovereigns closed with buyers at 95400, sellers at 10.5000.

February 37—Official rates at the banks were 2.1/4 on London, 35 on Paris and 472-4770 on Hamburg at 00 dis; 25000 on New York at sight. On head offices and branch business was reported at 24 1316-24/5, and commercial sterling was quoted at 24 1316-25, but there was not much doing. Bank frames 354 and commercial 360. Sovereigns closed with huyers at 95400, sellers at 95400.

closed with hijvers at 95/97, sellers at 95/95.

"defrunzy 28.—The market was firm and although rates at the lanks were unchanged, on head offices and branch balls were to be had at 24/8—24/81/6. From second hands bank sterling was reported at 24/81/6-25, and commercial was also quoted at these rates. A considerable business was reported. Sovereigns closed with buyers at 95/950, sellers at 95/950.

9,900, senters at 9,95%. The Buglish Bank advanced its rate on London to 24%, the other banks were nominally unchanged, but lank stering on bankers was realily oblained at 25 From second hands bank was quoted at 25 μ16—25%. Commercial stering away quoted at the extreme of 35%—25%. Sovereigns with at 95% and 95%5, clossing with huyers at 95%5, selects at 95% and 95%5, clossing with huyers at 95%5, selects at 95%.

buyers at 9820, seliers at 08900.
March i...-Rates at the lanks were 24% on London, 382—383 on Paris and 473—474 on Hamburg at 0.0 de; 18900 on New York at sight. There was considerable lusiness doing in bank sterling at 24%—25 on lankes, 25—25 11% on head offices and branch, 25% from second hands and at the extremes of 25 11%—25 31% for commercial. Sweriegus closed with hypers at 43% 0, sellers at 9534.

Five per

eigns closed with huyers at q83/q, sellers at y84/q.
March 2~0 fficial rates were unchanged, but the narrier we
emodered rather flat. Business was reported in bank staling at 24/g fon bankers, at 21/4/ff—25 on head office
and banch and at 25 from second hands. Commercia
was quoted at the extremes of 252—25/g and flams at 1/8
Sovereigns closed with buyers at (y85/q, sellers at 05/po.
March 3—The market opened flat, only the Banco Internacional naming 24/g on London, at which however there
seems to have been no business dring. Some smal
amounts were reported doing in lank stelling on booker
24/4 from commercial. Sovereigns closed with buyers a
93/850, sellers at 93/40.

March 5.—Official rates on London are 2456, and brokers quote commercial sterling at 2436—2476. There seems to be considerable business doing, if the absence of exchange brokers from the Exchange is a sympton.

-The R. M. Str La Plata arrived here on the 23rd ult

On the 28th ult. minors were current at the Exchange that the Treasury would issue a 5 per cent. gold loan through the Blanco Internacional at 55 per cent. and that a føreign loan is also in contemplation. There has been no officie confirmation of these rumors.

-On the 29th ult. -On the 290 to the Art State of Considerable parabout £1,000,000 stg., of the recent k Leopoldina railway in London.

-At the extraordinary meeting of the Banco Commercial held on the 29th undiscussion the reform of the statutes a directors was agreed to

urectors was agreed to

—The prospectus of the "Banco Agricola do Br
published on the 1st inst. As its title shows the
object is to establish a system of branches for the a
of agriculture, but it is also proposed to do all kinds
ing basiness. A unique feature is the payment of
currency, it among the state of the state of the state
Brazilion financering will "pan out." For att 2d
shareholders will take sovereigns; over 24, paper
will be demanded.

Port du	f 5 per cent.	3,103,354\$197 12,889 980	
Sundries Surtay o	f r par cout	392,004 234	
Jurux	5 per cent		
Deposits		3,666,852\$000 27,548 312 32,169 461	
Restituti	ons Revenue receipts	32,169 461 1,016,310 571	
		.,,,, ,,,.	
	SALES OF STOCKS AND SHALL	tes.	
F)	ebruary 23.	958 000	
21 500\$	Five per cent, apolices	958 000 960 000 95½ % 95 9 % 208 000 8 500	
1,100\$	do	95,9 %	
12 50	Banco C. Real de S. Paulo 10\$ pd	208 000	
15 16	do d	208 000 8 500 43 000 169 000	
31 16	" Macahé and Campos R. R. 2505 " Sorocabana R. R. 1005	175 500 67 %	
F	cbruary 24.		
43 25	Banco Auxiliar	960 000 180 000 222 000	
38	Banco Commercial	292 000	
100 300	Banco Auxiliar. Banco Commercial Banco G. Real de S. Paulo do 10\$ pd. Banco Internacional.	208 000 55 000 8 500 224 000 224 500 225 000 227 000 42 500	
50 205	Banco Internacionaldo	224 000	
200	do b. o. 31 Mar	225 000	
50 50	do do	227 000	1
30	deb. Sorocabana R.R 100\$ Navegração Paulista	6634 9a 50 000 240 000	
32 7[10	do d	240 000	
	Elmany 25.		١.
25 18	Free feet and a consider of the consideration of the con	960 000 962 000 1,175 000 208 000	SI
1.0°	Banco do Commercio	208 000	Si
250	do b. o. 15-31 March	225 000 1 228 000	CF
65	do	44 000 44 500 45 000 280 000	1
24	do Banco Rural deb, Leopoldina R. R. 200\$	280 000	S
50 300	hyp notes Banco Predial	170 000 69 %	S
F			R
17	Gold Loan, 1886, 6%	1,172 000	S
95 150	Banco Commercial 2 series	135 000	S
9 50	do	208 500	Si
120	contary 27. Five per cent. apolices. Gold Loan, 1856, 6% Banco do Brazil. Ennes Commercial 2 series Banco do Gommercia do do do deb. Serocadana R.R. 100\$	226 000 226 520	
60 8	deh Sorogahana R R 100%	66.17 01	S
20 150	Brazileira de Navegação	470 500 248 000 9 500	S
F			Si
41 140 116	christy 28 Five per cent apolices Banco do Brazil Banco Commercia do geries Banco do Commercio Banco Internacional do b. o. 31 Marc do do do	960 000 242 000 224 000 135 000 210 000 227 000	S
116	Banco Commercial	224 000	F
110	Banco do Commercio Banco Internacional	210 000	Si
42 200	do b. o. 31 Marci	227 000 227 500 h 230 000 232 000 46 000	
1,375 798 175	do do do 2 series do do do deb. Sorocabana R. R. 100\$	232 000	R
175	do do	6:1/ 0	1
3	n do v div	65 % % 67 % 621½ % 621½ %	S
100	n do , , , do . , , , , , , , , , , , , , , , , , ,	133 000 248 000	M Si
	chruary 29.	240 000	Si
41 6	chrusty 29. Five per cut. apolitics. Gold Loam, 1868, 6% Sovereigus. Banco do Brazil. Banco do Brazil. Banco do Brazil. Banco do munucrial. Comunicación do munucrial. Ranco do munucrial. Carriera do munucrial. do bo, 31 March.	960 000	١.
1,000	Sovereigns	9 840	1.
100	Banco do Brazil	242 000	E
90	do 2 series	135 000	1
1	do 2 series. Banco do Commercio do Banco Internacional do	215 000	
40 650	do do b o, 31 March.	229 000	1
001	do bo, 31 March. do 2 series	233 000 233 000 46 500	1
50 68 5	do 2 series	46 750 47 000 67 %	10 10 10 10 10 10 10 10 10 10 10 10 10 1
, jo	larch 1,	67 %	1
6	Gina pay cent applican	958 000	10
642 162	Banco Internacional do b. o. 31st do b. o. 30 Apr do wpliv 31 July	970 000	
300 1,000	do b. o. 31st	233 000	
500 100	do b. o. 30 Apr do widiv. 31 July	238 000 245 000 46 000	1
360 500	4.00	11111	1
49	deb. Leopoldina R. R. 200\$ Iarch z.	170 000	1
5 70	Five per cent. apolices	959 000	1
93	Five per cent. apolices		, D
623	Banco Internacional	231 000	10
2:0		235 000	1

DAILY COFFEE REPORTS.

ciação Commercial daily cablegram to New York osition and quotations of the Coffee market.

	Feb. 24	Feb. 25	Feb. 27	Feb. 28	Feb. 29	Mar. 1	Mar. 2	Mar. 3	Mar. 5
Stock this morning 1st hands, bags	159,000	159,000	166,000	165,000	158,000	130,000	155,000	156,000	168,000
do do 2nd hands	:	:	:	:	;	21,000	:-	:	
Receipts yesterday, bags	5.000	5,000	11,000*	5,000	5,000	8,000	4,000	5,000	17,000
do Santos	5,000	4,000	4,000	2,000	3,000	3,000	2,000	4,000	6,000
Shipments for United States, bags	2,000	4.000	:	6,000	12,000	2,000	:	4,000	:
State of the market	quiet	weak							
Exchange on London, private	24%	:	:	:	:	:	:	:	:
Steamer freight U. States	30.0		:	:	:	:	:	:	:
Prices: Regular 151, per 10 kilos expenses	5#g00	Nom.	Nom.	Non.	Non.	Nom.	Nom.	Nom.	Nom
and freight by steamer	16 5 16 c	:	:	:	:	:	:	:	:
"do Good and, per 10 kilos expenses	4 9 00 00 00 00 00 00 00 00 00 00 00 00 0	Nom.	Nom.	Nom.	Nom.	Nom.	Nom	Nom.	Nom
and freight by steamer	13% c	:	:	:	;	:	:	:	:

WEEKLY SUMMARY,	
F	bruary 25th.
Shipments for United States during the week, do for furupe etc do do . Sailing clearances for the United States. Stenner clearances for (1) Clearances for Murope and elsewhere Frieights by stenner. do sail. Stenners despised for United States. Stock in 1st hands.	13,000 bags 5,000 ,,
Stock at Santos this morning, 1st and 2nd hands	240 oon baes
Receipts during week to 24th Feb	22,000 ,,
do Europe do	16,900
Shipments to United States do	30,000 ,,
do Europe do	
Market weak; Good Average. Steamers loading for United States.	Nominal
Steamers loading for United States	g 1
	March 3rd.
Shipments for United States during the week,	27,000 bags
do for Europe etc do do .	9,000 bags
Sailing clearances for the United States	9,000 ,,
Steamer clearances do [3]	35,000 ,
Clearances for Europe and elsewhere	6,000 ,,
Sold for shipment, United States	16,000 ,,
	10,000 ,, 25 c & 500
do sail	1716
Steamers loading for United States	1
Stock in 1st and 2nd hands	156,000 ,,
Stock at Sauros this morning, 1st and 2nd hands	240,000 bags
Receipts during week to 2nd Mar	18,000 ,,
Sales for United States during week	
Shipments to United States do.	6,000 ,,
do Europe do	10,000 ,,
Market paralyzed : Good Average	Nominal
Steamers loading for United States	1
Sold for shipment, United States.	10,000 ,,
do Europe,	40,000 ,,
LATEST LONDON QUOTATIONS OF B STOCKS AND SHARES.	
Paramonda and the Contract of	

LATEST LONDON QUOTATIONS OF BRAZILIAN STOCKS AND SHARES.
EXTRACTED FROM THE "STATIST" AND "RAILWAY NEWS" OF FEBRUARY 11TH.
Government Stocks.
1863 41/2 per ct. Lean 100-102
1865 5 ,, ,,
1871 5 ., ,,
1875 5 ,, ,,
1879 41/2 ,, ,,
1883 41/2 ,, ,,
1886 5 ,, ,,
paid Railways.
20 Alagoas, Lim. 7 per ct guarantee 151/5-161/6
20 Alageas, Lin. 7 per et guarantee 15½ -16½ -100 do deb. 6 ,,
20 Bahia a S Francisco 7 per ct. guar 2215-2315
żo Brazilian Great Southern 15-16
100 do deb. 7 per cent
100 'do Stg. Mt. deb. 6 per cent 102-104
20 Braz. Imp. Cent. Bahia
150 do do deb. stock 6 per cent 111-113
roo do do deb 6 per et re-ve
100 Campos & Carangola deb. 5 % per ct 102-105
20 Conde d'Eu, Lim. 7 per ct. guar 151/2-161/
160 do deb. 516 per et 100-103
100 D. Thereza Christina deb. 516 per cent 70-89
20 do 7 per ct. guar =_6
20 Great Western of Brazil 7 per ct. grar 10-20
100 do 6 per ct. deb. stock 118-120
20 Imp. Braz. Natal & Nova Cruz 8-9
100 do deb. 5½ per ct 94-97
20 Minas & Rio Lim. 7 per ct. guar 2234-2314
100 do deb, 6 per ct 105-107
100 Mogyana deb. 5 per ct
100 Porto Alegre & Nova Hamburgo deb. 6% 92-96
roo Recife a S. Francisco 7 per ct. guar 104-106
3/2 [11 01 11 11 11 11 11 11 11 11 11 11 11 1
100 do deb. stock 5½ per ct
100 do do 2nd series
100 do 6 per ct. Irred 119-121
100 West. S. Paulo deb. 7 per ct 110-113
110—113

paid	Miscellaneous.
15	Amazon Steam Navigation101/2
20	Rabia Central Sugar 1-2
100	Contareira Water, deb. 6 per ct 101-104
100	Ceará Harb. Corporation 634-7
10	English Bank of Rio, Lim 12 12-13/2
10	London & Brazilian Bank, Lim 17-18
100	Pacife Drainage, deb. s per ct 81-83
25	Dio City Improvements
100	do deb. 5 per. cl 105-107
100	do int s per ct 104-100
71/2	Rio de Ian. Flour mills 7-7/2
10	Santoe Improvements
2	Bray street tramways, Lim 1/8-1/8
10	Braz. Submarine Tel 10-12
100	do bonds 5 per cent
15	West & Braz, Tel. Lim9%
71/2	do prefer0%
71/2	do defer
100	do deb. A 6 percent 110
Loo	do do B do105
10	London, Plat. & Brazil Tel. Lim 414-514
100	do 6 per cent. deb
20	Bahia Gas25
10	Pará do5
10	S. Paulo do17
85	S. John del Rey gold mine —9116

MARKET REPORT.

Rio de Janeiro, 5th March, 1888.

Exports.

Coffee, -The market has been extremely quiet since our last report and prices have been nominal. Receipts are smartly increased and advices from abroad are still considered unsatisfactory, but so far as we can learn dealers here are obtainately refissing to meet away such decline as exporters are with reason demanding. The extract from a London market report, which we print elsewhere, goes to show that consumers feel bitterly the pigcheaded manner in which Rio has acted during the past year, and which we have so often referred to; the results are most assuredly to be verified later on. Americans consider fair coffee entirely too dear at 44%, or over, when taking into account that there must be some 200,000 largs of this coffé data agrass still to be marketted and that we are so rapidly approaching the new crops. It seems positively silly, therefore, for our dealers to refuse any sensible offers from exporters, for delay in meeting the market can only result in an increase to the inevitable loss.

Shipment since our last report have been:

31,666 logs for the United States.

Europe

8,597 ... Europe

47,056 logs.

47,056 bags.

r the same time the daily foreign clearances at the custor have been; For the

26,017 bags for the United States 6,453 " Europe 6,453 ,, 2,706 ,, Europe Cape of Good Hope Elsewhere 35.176 bags. vessels cleared with coffee have been:

| United States: | Edgs. | Feb. 28 | New York | Ger str Savona | 14,084 | 29 | do | Amer str Allianga | 7,698 | Mar. 3 | do | Port str Olinda | 11,984 | 33 1,350 136,029 bags for the United States
35,460 ... Europe
5,750 ... Cape of Good Hope
5,7960 ... River Plate and West Coast

184,000 bags
Receipts for the past eleven days have averaged 5,861 largs per day, name 1860 for the preceding eight days. The days are necessary to the preceding eight days. The days are necessary was:

against 10,576 . in 1887

3,000 bags

2,000 bags

3,118 . in 1886

3,121 . in 1886

3,123 . in 1886

3,124 . in 1887

4,125 . in 1887

9,25 . in 1883

Quotations this morning are nominal, and stocks are estimated to be 166—169,000 bags.

Vessels loading and to load.

Total clearances of Coffee from Rio during eight months

DESTINATION	1887-88	1886-87	1885-86
UNITED STATES	Bags.	Bags.	Bags,
New York	704 637	1,034 489	1,299 966
Politimore	51 528	194 377	318 300
Hampton Roads f. o			
Sandy Hook f.o			
Dichmond			
Charleston			4 203
Savannah			9 252
Mobile			
New Orleans	96,989	164 485	265 231
Galveston	10,029	39 398	46 298
Port Eads f. o	1		
Total	863 183	1,432 749	1,943 250
EUROPE			
Channel f. o	1	19 590	7 480
Havre	19 374	8: 663	
A	29 395	62 579	76 339
North of Europe & Baltic	76 840	252 871	299 715
England	36 237	158 836	83 355
Bordeaux	1 110	4 284	15 932
Lisbon 1. 0	22 098	31 804	
Gibraltar f.o		13 008	
Portugal	107	86	1 739
Mediterranean	81 546	218 872	303 417
Total	266 716	843 593	869 590
ELSEWHERE	1000000		
Canada			
Cape of Good Hope	. 28 750	69 277	
River Plate & West Coast	36 874	34 508	34 026
Rio and coast			
Total	65 624	103 785	78 43
United States	. 863 183		1,943 250
Europe	266 716	843 593	
Elsewhere	65 624		78 43
Totals	T 105 622	2,380 127	2.801 27

DESTINATION	1888	1887	1886
United States.	Bags.	Bags.	Bags.
New York	240 255	167 342	369 706
Raltimore	24 604	47 400	79 254
Hammton Roads f O			
Sandy Hook f. Q			
Dichmond			
Charleston			
Savannah			5 652
Mobile			··· o.
New Orleans	30 155	34 138	69 280
Galveston	4 879	5 000	11 200
Port Eads f. o			••
Total	299 893	253 880	535 092
EUROPK.			0.
Channel 1. o	100.00	2 500	3 580
Havre	7 227	7 652	12 894
Antwerr	3 574	4 023	5 775
North of Europe & Baltic	29 781	21 592 7 152	49 434 17 450
England	9 343	7 152	3 691
Bordeaux		4 000	3 091
Lisbon t. o	8 000	4 000	
Gibraltar I.o			084
Portugal	19 113	20 753	55 916
Mediterranean	19 113		
Total	77 038	68 989	149 739
Elsewhere			
Canada		10 000	5 500
Cape of Good Hope	5 750 8 614	3 348	7 00.
River Plate & West Coast	8 014	3 340	7 00.
Rio and coast			
Total	14 364	13 348	12 57
United States	299 893		535 09
Europe	77 038		149 73
Elsewhere	14 364	13 348	12 57
Totals	391 295	336 217	697 39

					-		Freight per steamer, 500 pilliage
25 C	25 C 25 C		: 25 c	25 C	30 05	60	D. Drimage
531.0	25 3110	25	25	24 15116	24% 24	•	2
Nom.		m. Nom.	. Nom.	Nom.	Nom.	Nom.	do Good and do
Nom.	-	m. Nom.	· Nom.	Nom	Nom.		Average price Ordinary 1st per arroba
2,0.0	000 152,0.0	00 159,000	00 167.000	164,000 168,000			Clearances
2,014 164.407	5,770 2,014		14,234	# :	_	980	len S
9,297 197,619	219 9,297	10 12,219	6.310	3,121		1055), Elsewhere
6,613 23.723	4-6 6,613		. 125	221	8 :	3 :	" Cape
:	:					Ş	" Europe
500 32,051	500			2,025		621	shipments U. States
2,184 138,595	313 2,184	85 11,813	6,185			0 - 5	Receipts
7,903 113,983	96 7,903	5,096	5.287	7.343 3.072	1	1	69: OF
b. 29 since 1st Feb.	Feb. 29	27 Feb. 28	6 Feb. 27	Feb. 25 Feb. 26	Feb. 24 Fel	Feb. 23 F	

N. B.—We have somewhat modified this table to accord with the notes furnished us. The clearances show the number of bags on which duties are paid daily at our custom house.

There has been more movement in our markets, although, with only moderate receipts in most articles, quotations do not show marked changes. In flour we have to note very considerable arrivals from the River Plate; the market has ene factive and prices show an advance for laditione brands, while other qualities are generally lower. There have been not been supported to the property of the propert

FlourRe	eceipts as reported since our la	ist issue	have
een:			
@ Ch	. Vernon 2,500 brls esapeake 1,030 ,,		
	ldwin 500 ,,	4,030	brls.
Chateau Yqu	em, from River Plate:	4,000	"
Sénégal,	do:	1,150	,,
Duchessa de 6,0	Genova, do:	3,010	,,
Lissabon,	do:	525	
1,0	50 bags	525	.,
		12,705	brls.

Sales and withdrawals for the same time have been about

16,000 brls. American 4,500 ,, River Plate

20,500 brls. tations as furnished us are:

is as furnished us a Trieste, Richmond 1st do 2nd Baltimore 1st do 2nd Western & Int. Chili River Plate New Zealand City Mills last month were: 14\$250—14\$500 14 250—14 500 11 500—12 000 14 500—14 750 14 000—14 250 13 750—14 750 nominal 11 000—12 500 nominal 11 000—14 500

Receipts last month were:

20,120 brls. American
9,170 ,, River Plate

99,390 brls.
against 40,991 .p. in February, 1887.
P1(e1) P116 .- The market is still fairly steady and motations are unchanged, viz. 2,8500 per doz. There have een no arrivals since our last. Receipts in February were een no arrivals since our last. Receipts in February were 2,286 feet, against 1,085,492 feet for the same month last

It 400-420 ts, per kilograme. In February our receipts were cores, against \$50 cases, for the same mouth in 1829. For more of the first per content per conte

4,429 packages agoinst 6,888 packages of all kinds in the same month las Year.

SHIPPING NEWS

ARRIVALS OF FOREIGN VESSELS.

FEBRUARY 23 CARDIFF—Nor ship British Queen; 1198 tons; Petersen: 6 ds; coal to Wilson Sons & Co. FEB. 24.

Newport—Nor lk Alert; 593 tons; Olsen; 58 ds: coal to Brazilian Coal Co Inta Traccura—Port lug Flör de Angra; 348 tons; Eloy 48 ds sundicis to Eduardo Leopoldo da Silva Ribeiro. FEB. 25

PENEDO - Dan bg Aleedo; 221 tons; Brandt: 9 ds; sundrie to Wm. R, McNiven. FEB. 28.

Antwerp—Nor bk Spes; 420 tons; Gundersen; 62 ds; su dries to Laureys & Co.

MARCH I.

MARCH 1.

BALTHORE—Amer bk Adelaide; 331 tons; Bailey; 35 ds sundries to Phipps Brothers & Co.
ROSARIO - Br lug Hornel; 407 tons; McDonald; 24 ds; hay to J. de Souza & Co.

-Nor bg Kjartan; 327 tons; Andressen; 36 ds; hay to 12a Assumpção & Cardoso. Sonza Assumpção & Cardoso.

MAR. 2.

CARDIFF—Nor bk Loining: 768 tons: Ege: 47 ds; coal te
Royal Mail.

LETTH-Br bk John Duthie; 1031 tons; Addison; 58 ds; coal to Gas Company.

to Gas Company.

MAR. 3.

CARDIFF—Br bk Gloamin; 696 tons; Northrup: 48 ds; sun dries to Wilson Sons & Co.

MAR 4.

Newport—Nor bk Arabia; 972 tons; Sidmansen; 50 ds; coal to order. ROSARIO - Br bk *Piskataqua*; 599 tons; Esdale; 28 ds; hay to order.

DEPARTURES OF FOREIGN VESSELS.

BARBADOS—Nor bk Archic, 235 tons: Hunsen; ballast.
SANTOS—Amer lug Frances; 633 tons; Bonner; similies.
FEB. 26.

BARBADOS—Br bg Everva; 272 tons; Ferris; ballast.
—Amer lug f. W. Dresser; 572 tons; Parker, do.
FEB. 26.

MACAO—Swed lug Henry; 291 tons; Knudsen; ballast. PENEDO—Swed bg Siri; 197 tons; Malmberg; do.

FEB. 9.7, 14, 1472 tons; Farmer; ballast.

Nor bk Aristos; 528 tons; Axelsen; do

齡

FEB, 28, 28, cos-Nor bk Agantyr; 644 tons; Horner; same cargo.

MARCH t. SANTO

MAKCH t.

Prenameuco—Br lug Parsee; 375 tons; Cowen; ballast.

—Span bk Virgen de Mont Serrale; 457 tons; Cosso; sundries.

sundries.

MAR. 2.

Montae—Brib Zimi; 943 tons; Lloyd; ballast.

MAR. 3.

APALACHICOLA—Dutch lug H. Mulder; 383 tons; Reiners; ballast.

tatlast.

Sr. Jonn's—Br bk *Eastern Light*; 1243 tons; Williams; do.

TALCAHUANA—Br bk *Handalay*; 919 tons; McDonald; do.

BARMADOS—Russ bk *Rapide*; 544 tons; Marklund; do.

—Br bk *Abana*; 1268 tons; James; do.

Macao - Dan sch Clara: 110 tons; Isaacksen; ballast

CLEARED AND READY FOR SEA Pensacola—Nor bk Albion ballast St. Thomas—Dan bg Yulius Skrike do Paranagua'—Span bk Reinosa do

FREIGHTS AND CHARTERS

FREIGHTS AND CHARTERS.

There has been some movement in the market, but nothing doing in office, or for northern ports for suiling vessels. The charters reported are; Ger bg Emilit, Dan bg Alcido and Nor bg Einar, matte, from Paranaguía to River Plate, ¼ and 1 real. Span bk Reiman, Paranaguá and Río or Santos, timber, 2,000\$ or 2,400\$. Swed lug Henry, salt from Macáo to Rio, 320 rs. and Nor bk Agantry, to proceed with same cargo, salt, from this to Santos, 3,500\$.

Freights—steamer:

Freights—Icamer:

New York

New Orkans

London

Liverpool

Antwerp

Hamburg

Hare

Borteans

Marseilles

Trieste.

| 12|6--17|6 per ton | 12|6--1

FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, MARCH 5th, 1888.

bk Reinosa 286 Dec 26 Concordia Frias Herm. & Swedish bk Activ. 314 Feb. 15 Marseilles. Karl Valais & C	KIO DE	J	Zino	,	3111, 10001
Machaide	MANK	TONNAGE	ENTERED		CONSIGNED
Machaide	dunavican				•
big Rozell Smith Sop Feb 4 Brumswick Thipps Bros. & C 1 deg on & C 1		331	Mar. 1	Baltimore	Phipps Bros. & C
18 Saga	Brilish	500	Feb 4	Brunswick	Phipps Bros. & C
Log M. G. Elkin 428 21 New York Montero, H. & 25	ble Saga	400			G. Gudgeon & C
Log M. G. Elkin 428 21 New York Montero, H. & 25	ble Casper	994	20	Greenock	B. Rodrigues & C
sp Br. Queen. 1979 Ing Homet. 297 In	lug M. G. Elkin	428	21	New York.	Monteiro, H. & C
1	sp Br. Queen		23	Cardiff	
Section Sect	hig Hornet	407	Mar. 1	Rosario	J de Souza & C
Marish M	bk John Duthie.	1031	2	Cardiff	Wilson Some & C
Dantich by Livingstone. 298 Feb. 5 Hamburg. H. Stoitz & C by Livingstone. 290 290 290 Macdo Carrailno & C pa Alcelo 291 290 290 Macdo Carrailno & C pa Alcelo 292 290 290 Macdo Carrailno & C pa Alcelo 293 Feb. 18 Rio Grande Walter, H. & C French. 294 Alcelo 295 Feb. 18 Marseilles. Avenier. D. & C 297 Peredo 296 Teredo 297 Peredo 298 Feb. 18 Marseilles. Avenier. D. & C 298 Alcelo 298 Feb. 18 Marseilles. Avenier. D. & C 298 Alcelo 299 Peredo 299 Teredo 290 Macdo 290 Macdo.	bk Gloamin		3	Posorio	To order
this Jul Skrike 283 Feb. 5 Hamburg. H. Stoltz & C. 5 Penedo 220 20 Jan. 29 Dendedo L'aralho. & C. French Sep A. D. Bordes 220 Jan. 29 Cardiff Wilson Sons & G. Greek Bid Hawkeye 505 Feb. 18 Marseilles. Avenier, D. & C. Errech St. Hawkeye 505 Feb. 18 Swansea. Leopoldina R. R. Morroeg fan big Heiner St. Stoltz & C. French St.		599	4	Kosario	10 oraci
bg Livingstone. 226 228 Macdo. Carvalho & C. 229 275 Feneloo. & McNiven 221 275 Feneloo. & McNiven 221 287 Feneloo. & McNiven 222 291 292 292 293 294 295 Anterope 292 294 294 296 Anterope 292 295 294 297 Anterope 292 295 295 298 Anterope 293 295 298 Anterope 293 294 298 Anterope 293 294 298 Anterope 294 296 Anterope 294 296 Anterope 295 297 Archivagueze 296 298 Anterope 296 299 296 296 298 Anterope 296 299 296 296 298 296 296 298 296 296 299 296 297 Anterope 296 298 296 296 298 297 298 297 297 298 297 298 297 298 297 298 297 298 297 298 297 298 297 298 297 298 297 299 297	Danish	282	Feb. 5	Hamburg.	H. Stoltz & C
bg Alcodo 221 25 Penedo W. R. McNiven Dutch's sch Jan Smidt 143 Feb. 18 Rio Grande Walter, H. & C Syp A. D Bordes 2220 Jan. 29 German Ing Ernst 338 Feb. 8 Manseilles. Avenier, D. & C log Emile 215 German Ing Ernst 338 Feb. 8 Manseilles. Avenier, D. & C Street India Control of the Medical Control India Con	by Livingstone	226	22	Macáo	L. Carvalho & C
sch Jan Smidt 443 Peb. 18 lki Grande Walter, H. & C French sp A. D. Bordes ago Jan. 29 Cardiff Wilson Sons & G Greek bk Hawkeye 505 Feb. 18 Swansea Leopoldina R. R. Norwog Int 504 Albien 505 Feb. 18 Swansea Leopoldina R. R. Norwog Int 504 Albien 505 Feb. 18 Swansea Leopoldina R. R. Norwog Int 505 Feb. 18 Swansea Leopoldina R. R. Norwog Int 507 Feb. 18 Swansea Leopoldina R. R. Norwog Int 508 Feb. 18 Swansea Leopoldina R. R. Norwog Int 509 Feb. 18 Swansea Leopoldina R. R. Norw			25	Penedo	W. R. McNiven
Frinch Sp A D Bordes 2230 Jan. 20 Cardiff Wilson Sons & C German 10g Emil. 215 215 Penedo To order 10g Emil. 215 215 Penedo To order 10g Emil. 215 215 Penedo To order 10g Emil. 215 104 Pensacola. To order 10g Emil. 215 104 Pensacola. To order 10g Emil. 215 105 Penedo To order 10g Emil. 215 106 Penedo To order 10g Emil. 215 106 Penedo To order 10g Emil. 215 106 Penedo To order 10g Emil. 215 10g Emil. 215 106 Penedo To order 10g Emil. 215 10g Emil. 2					
Sp A. D. Bordes 2230 Jan. 29 Cardiff Wilson Sons & Carman Jag Erus 325 St.	sch Jan Smidt	143	Feb. 18	Rio Grande	Walter, H. & C
German 1 1 1 1 1 1 1 1 1	French				
lag Emst. 338 Feb. 8 Marseilles. Avenier, D. & C beg Emilie 215 21 Penedo. To order Level Marweight 15 Swansea. Leopoldina R. R. Marweight 16 Sept. 18 Swansea. Leopoldina R. R. Marweight 18 Swansea. Leopoldina R. R. Leopoldina R. Leopoldina R. R. Leopoldina R. Leopoldina R. Leopoldina R.	sp A. D Bordes	2230	Jan. 20	Cardiff	Wilson Sons & C
21 21 Penedo. To order					D & C
Greek Narwegen	lug Ernst	330	reb. c	Penedo	To order
bk Hawkeye. 505 [Feb. 18] Swansea. Leopoldina R. R. Wornegé int. bk Albien 504 [Jan. 24] Pensacoln. To order to log Einar. 156 20 [Pelotas. N. Guimarias & He Hawkeye in Hawkey					
Morwog kim		505	Feb. 1	Swansea	Leopoldina R.R.
bk Allièn		1			
bk Bessé Ham'n 941 Feb. 8 (Cardiff. Braz. Coal Co. 150 Februs. W. Guinardas & 150 to Belotas. W. Guinardas & 150 to Belotas & 150 to Belo	bk Albion	604	Jan. 2	Pensacola.	To order
bg Einat	bk Bessie Ham's	1 941	Feb.	Cardiff	. Braz. Coal Co.
hg H. Vergeland [41] 22 [Felotas. 10 order 10 k Ajert . 93] a 4 Newport Braz. Cal C . 10 k Spes 10 order 10 k Ajert . 10 order . 10 orde	bg Einar	. 150	2		
28 Antwerp Laureys & C	bg H. Vergelan	d 141		2 Pelotas	. To order
Jag Kjartan	bk Alert		2	Newport .	. Braz. Coai Co.
Activity					Sours A & C
See Anishia. 972 4 Newport To order	ble Loining		3	2 (ardiff	. Royal Mail
Fortigenese big Marinhas III 245 Jan. 21 Macán J. Marinho 124 Arneujúl. A. M. Marinhas III 240 Arneujúl. A	bk Atabia				. To order
bk Leonor. 456 Jan. 21 Macán . J. Marinho bg Marinha II 238 4 Aziw. 1 Marinha 1 238 4 Macán . J. Marinha 1 238 4 Macán . J. Marinha 1 230 Oporto. Costa Sante K. & Caller Textoria Fine K.	Porturnese				
bk Vas, da Gamas 549 30 (Djorto Costa Santos & Cuitg Teixerin 420 181 Jimswick Teixerin R. & C	bk Leonor	. 43	Jan. 2	I Macáo	. J. Marinho
bk Vas, da Gamas 549 30 (Djorto Costa Santos & Cuitg Teixerin 420 181 Jimswick Teixerin R. & C	bg Marinhas II	. 23	3 2	4 Aracajú	. A. M. Marinhas
hig Armando 497 bik Izolina 254 bik Alice. 998 bik Reinosa 286 bik Reinosa 286 bik Activ. 314 bik Izolina 272 bik Izolina	I bl. Vas. da Gam	3 54) 3	o Oporto	. Costa Santos &
hig Armando 497 bik Izolina 254 bik Alice. 998 bik Reinosa 286 bik Reinosa 286 bik Activ. 314 bik Izolina 272 bik Izolina	lug Teixeira	42	3	Brunswick	Teixeira R. & C
hig Armando 497 bik Izolina 254 bik Alice. 998 bik Reinosa 286 bik Reinosa 286 bik Activ. 314 bik Izolina 272 bik Izolina	lug José Esteva	0 20			Veiga Pinto & C
hk Izoitua	ber Armanda	1 46		Lishon	Ferreira Pinto &
hik Alice	bk Izolina.	25	4 3	Aracaiú	. C. Abranches &
Ing Flor de Angra 348 24 I. Terceira E. L. S. Ribeiro Spanish bk Reinosa 280 Dec 26 Concordia Frias Herm. & Swedish bk Activ 314 Feb. 15 Marseilles Karl Valais & C		. 99	8 2	2 Cadiz	. Braga, Boa & C
bk Reinosa 286 Dec 26 Concordia. Frias Herm. & Swedish bk Activ 314 Feb. 15 Marseilles. Karl Valais & C	lug Flor de Angi		8 2	I. Terceir	a. E. L. S. Ribeiro
Swedish bk Activ 314 Feb. 15 Marseilles Karl Valais & C	bk Reinosa	28	6 Dec	6 Concordia	Frias Herm &
bk Activ	Swedish				
bk Clara Maria. 791 19 Penedo D. S. Guedes &	bk Activ	. 31	4 Feb.	5 Marseilles	Karl Valais & C
DR Clara Maria 791 211 Cardin Wilson Sons &	bg Brage	. 24	1	Gardie	Wilson Come &
	DR Clara Maria	79		ri Cardin	wilson Sons &

ARRIVALS OF FOREIGN STEAMERS.

DAT	1	NAME	WHERK FROM	CONSIGNED TO
Feb.	22	Borghese Br	London* 49d	In distress
	23	Poitou Fr	Genoa* 25d	Karl Valais & C
	23	Pó Ital	Naples* 24d	J. N. Vincenzi & F
	23	La Plata Br	River Plate 4d	Royal Mail
	23	Canning Br	P. Alegre* 10d	Norton, M'w & C
	24	Abeille III Fr	Havre* 63d	Tug-boat
	25	Béarn Fr	Marseilles* 25d	Karl Valais & C
	25	Berlin Gr	Bremen* 30d	H. Stoltz & C
	25	V. de Maceió Fr	Havre*	F. Mazon
	25	V. de Rosario Fr	Santos 24h	do
	25	Argentina Gr	do 17h	E. Johnston & C.
	26	Hamburg Gr	Hamburg* 26d	do
		Arawa Br	Wellington 21d	Wilson Sons & C
	26	Alhança Amer	Santos 17h	do
		Petropolis Gr	Hamburg* 30d	E. Johnston & C
	27	Rosse Blg	Liverpool* 28d	Norton, M'w & C
	27	Savona Gr	Santos 22h	E. Johnston & C
	28	Chateau Y quem F	River Plate 4d	J. N. Vincenzi & F
		Olbers Br	do 41/4d	Norton, M'w & C
		Elbe Br	South pton* 20d	Royal Mail
	29	Sénégal Fr	River Plate 316d	Mess. Maritimes
Mar.		Britannia Br	Liverpool* 22d	Wilson Sons & C
	1	Tongariro Br	Wellington 21d	do
		Santos Gr	Hamburg* 21d	E. Johnston & C
		Duc. d'Genova It	River Plate 31/2d	
		Plato Br	Liverpool 22d	Norton, M'w & C
	3	Bretagne Fr	Genoa* 26d	Karl Valais & C
		Liban Fr	do* 22d	Pradez & Fils
		Lissabon Gr	Rosario* 12d	E. Johnston & C
		Chatham Br	P. Alegre* 7d	Norton, M'w & C
	4	V. de Maceió Fr	Santos 17h	F. Mazon



COMPANIENT AND DRAWN PROPERTY												
DEPARTURES	KMISSION	1 I C	IRCULATION		GOVI	ERNMENT AND PROVIN	ICIAL BO					
DATK NAME	WHERE TO CAR	RGO	339,675,100	000 329	478,900\$00	0					Last SALK	LAST QUOTATIONS
Feb. 23 Alliança Amer 24 La Plata Br 24 Poitou Fr	Southampton do		50,000,000 2,158,400 199,000 30,000,000	000 1	,000,000 00 ,997,209 00 119,600 00	0)		do	0.	1,000 0		958\$000—96\$0000
25 V. de Rosario	Fr Havre* do		30,000,000 31,885,000 10,212,100	000 37	.838,500 00 .144,500 00 .989,600 00	o Gold	Loan of 1 0 18 nce of Ki	368	6 % 432 % 6 %	1,006 0	00 I,175 000 I,110 000	-1,180 000
25 Béarn Fr 25 Rydal W'r. Br 26 Arawa Br	Santos do London do Hamburg* do		10,272,100					HYPOTHECARY NOTES		200-50		
27 Argentina Gr 27 Pó Ital 27 Berlin Gr	Genoa* do		\equiv	3	,222,300\$00 ,936,000 00 ,616,879 00	o Brazi Credi	to Real do	Brazil June, Dec. Jan , July do	5 % 6 % 5 % 6 %	100 00	73 00	73½ % 93 000
27 Berlin Gr 28 Abeille III Fr 28 V. de Maceió I	7r Santos Sundries	i		5 6	160,000 00 227,700 00	o Predi	do de S	l do	6 % 6 %	£ 11,5 100 00 100 00	83 06	6914 96-6934 96
28 Hamburg Gr 28 Harrowgate Bi 29 Sénégal Fr 29 Olbers Br	r do do do do							DEBENTURES AND S	HARES			
29 Olbers Br 29 Canning Br Mar. 1 Tongariro Br	Porto Alegre ⁴ do London do		CAPITAL		ISSUED	yALUE	D UP	NAMES	RESERVE FUND	LAST	LAST DIVIDEND	
ChateauYquen Alliança Amer Savona Br	New York" do			SHARKS	1 SS	*	PAID	BANKS	- I I I I I I I I I I I I I I I I I I I	SALE	AM'T PAID	LAST QUOTATIONS
Elbe Br L Petropolis Gr	Santos Sundries		500,000\$	2,500	All All	200\$ 200	All All	Auxiliar Brazil	22,049\$138 7,200,614 412	180\$000 243 000	9\$000 Jan. 1888 9 000 Jan. 1888	
2 Duc. d'Genova 2 Britannia Br 3 Santos Gr	Valparaiso" do do		2,000,000	10,000	45,000 30,000 All	200 200 200	120	Commercial do Rio de Janeiro. do do 2 series do de S. Paulo	1,926,075 516 5,815 390	135 000 75 000	10 000 Jan. 1888 4 330 Jan. 1888 3 000 Jan. 1888	-230 000 135 000—138 000
3 Santos Gr Olinda Port	New York Coffee		20,000,000	60,000	15,000	200	All	Commercio	1,085.000 000	55 000	9 000 Jan. 1888	210 000
' Calling at interm			5,000,000	100,000	12,500 All All All	50 200	200	do 4 series. Credito Real do Brazil do de S. Paulo English Bank, Limited	60,000 000	55 000 200 000	3 000 Jan. 1888 2 750 Jan. 1888 8 000 Jan. 1888	The second
	OAT & LOADING FOR Baltimore	RIO.	6,000,000 20,000,000	50,000 30,000 50,000	All	200 200 200	All All	Industrial e Mercantil	£ 185,000 960,000 000 160,000 000	174 000 230 000	6 s Nov. 1887 7 000 Jan. 1888 10 000 Jan. 1888	188 000—200 000 172 000—180 000
A B. Bull	Rosario Fleetwood	7 Jan. 1 Feb.	£ 1,250,000	50,000 62,500 5,000	All All	£ 20 200	& 10 All	do 2 series	£ 300,000 500,000 000	48 000	2 000 Ian. 1888 8 s Oct. 1887 8 000 Jan. 1888	230 000—231 000 46 000— 47 500
Aspatagon	Liverpool Oporto	r Feb.	10,000,000	20,000 50,000	10,000 All All	200 200 200	All All	Predial	140,000 060 2,503,060 620	60 000 280 000	6 000 Jan. 1883	
Baltimore	Baltimore Cardiff	20 Jan.	1,000,000	5,000	All	200	40	União de Credito	661 539 90,868 850	55 000	1 200 Jan. 1888 2 400 Mar. 1888	
Brigitte	Cardiff Oporto	11 Feb.	12,000,000 6,000,000 1,300,000	50,000	- An	200 200 200	200 200	Bahia e Minasdo debentures		120 000 182 0-10	7" a May 1887 8 ° 0 Nov. 1887	
Betzy Gude	London id Liverpool	 9 Feb.	1,500,000 1,500,000	50,000 8,000	20,000 All	200 200 200	All All	Bragantina do Campos e Carangola do debentures Espirito Santo e Caravellas, and Navigation	9,777 149	130 000	2½ % Nov. 1886 6½ % Oct. 1887	-
Crown	Antwerp Cardiff	20 Jan. 9 Feb.	1,500,000	7,500	All	200 200	All	Juiz de Fóra to Piaúdo debentures		145 000	3 000 Jan. 1888	
Campbell	Cardiff Newport	6 Feb.	50,000,000	250,000	All	200 200 200	20	Leopoldina with subsdo 2 nd seriesdo subsidiaries	158,702 262	6 500	400 Jan. 1888	100 000—110 000
Cornucopia	Jersey Oporto	20 Jan. 28 Jan.	£ 493,600 8,000,000	40,000	31,081	£ 50 200	- All	do debentures	122,000 000	170 000 520 000 65 000	6 % Oct. 1887 6 % Oct. 1887 4 000 Jan. 1887	169 000—170 000 500 000—
Contest	Liverpool Baltimore	29 Jan.	3,882,750	-	 All	250 200 200	= =	Macahé e Campos do do debentures Norte debentures	22,754 761	70¾ % 190 000	4 000 Jan. 1887 0 ½ % Jan. 1888 8 % July 1887 6 000 Feb. 1888	
Earl Burgess	Cardiff Baltimore		4,970,000 4,363,400 6,500,000	24,850 32,500	12,500	200	All	Oeste de Minasdo debentures Principe do Grão Pará	30,293 459	175 000 170 000	7 "/n Oct. 1887 7 000 Jan. 1887	
Eliza Everett	Cardifi Newcastle	10 Jan. 9 Feb.	1,930,000	Ξ	=	100	=	do subsidiary do debentures do do		92 ⁰ /0	7 % Jan. 1888 Oct. 1887	-
Frankfurt		 31 Jan.	3,800,000	19,000	7.385	200 200 5 50	A11	do do Rio Preto	474 493	188 een	7 000 May 1884 7 % Feb. 1888 6 % Jan. 1888 8 ½ % Jan. 1888	
Gladiateur		4 Feb. 18 Jan.	£ 118,500 1,071,000 10,605,000	53,325	_	200	AH	do do Santo Antonio de Padua debent'es. S. Paulo e Rio de Janeiro.		-490 000 205 000 187 000	8½ "/a lan. 1888 7 000 Jan. 1888	
Havelock	Liverpool Falmouth	1 Feb. 2 Feb.	12,000,000	60,000		200	All	do with subsid		200 000 25 000 95 000		
Iona	Cardıft Swansea	9 Jan	5.992,900 £ 185,500	ΙΞ	=	6 50	=	do subsidiaries		24 500 66 % 470 500	6 %/0 Mar. (888 6 %/0 Oct. (887 6)2 %/0 Feb. (884	621/2 90- 64 96
Joven Alberto Lauget	Oporto Newport		1,650,000 5,400,000	27,000	5,333 A11	200	All	União Valenciana. TRAMWAYS Carris Urbanos.	90,230 220	80 000 240 500	5 000 Jan. 1888	235 000-240 000
Macnolia	Pensacola Cardiff	S	448,230 823,700 10,000,000	50,000	All	500 100 200	- All	do debentures do do Jardim Botanico. Larangeiras tranway and tunnel.	150,000 000	175 000 104 % 133 000	6 % Jan. 1888 7 % Jan. 1888 3 500 Jan. 1888	
Monika	Cardiff London	21 Jan.	300,000 500,000	1,500	All	200	140 All	Larangeiras tramway and tunnel. Nitherohy. do debentures		250 000 200 000	7 000 Jan. 1888 8 % Jan. 1888	
Manitoba	LiverpoolCardift	29 Jan. 23 Jan.	317,000	6,000	All	200 200 200	All	Pernambuco	78,642 088 449,663 428	129 000 91 ⁹ / ₀	5 0 m July 1887	
Nora Norwood Osmond O'Brien	Pensacola Cardiff St. Simon's	4 Jan.	250,000 2,500,000	12,500	All All	200 200 200	All	S. Christingo. S. Paulo e S. Amaro debentures. Villa Izabel. NAMIGATION COMPANIAS	24,902 750	240 0au 195 000 183 000	15 000 Jan. 1888 8 % Jan. 1888 4 0 m Jan. 1888	
O' Blanchard	Jersey Antwerp	6 Feb.		50,000	(*,419 All	6 15	AH	Amazon Steam Navigation	6 60,775 1,550,299 778	95 000 248 000	6 s July 1885	
Premier		16 Jan	1,377,300 4,000,000	20,000	All	200	AH	Ferry debentures. Nacional de Navegação.	-	97½ "L. 185 000	8 % Nov. 1887 10 000 Jan. 1888	
Regulator	Rosario	18 Jan.	800,000	4,000	2,500	200	All	do 3rd series		50 000	4 om July 1887 8½ "/a Jan. 1888	108 mm=200 000
Rossini	Rosario Cardiff	::	1,000,000	20,000	10,000	200	20	INSURANCE	51,911 900	20 000	2 000 July 1887	23 000
Star of England		1 Feb. 25 Jan	2,000,000	3,000 20,000 10,000	A II A II A II	1,000	250 10 20	Argos Fluminense	3,915 720	495 000 9 500 18 000	20 000 Jan. 1888 1 000 Jan. 1888 10 % Jan. 1888	17 000
Sirian Star	Cardiff Cardiff		4,000,000 8,000,000 2,500,000	20,000 3,000 2,500	10,000 1,000 All	1,000 1,000	125 100	Confiança Fidelidade Garantia	. 200,000 000 275,000 000 190,758 008	45 000 195 000 160 000	2 000 Jan. 1888 10 004 July 1887 9 000 July 1887	
Triumpho	New York Oporto		2,000,000 8,000,000 1,000,000	10,000 8,000 10,000	All	1,000 100	100 10	Geral. Integridade Lealdade	. 16,616 502 334,000 000 . 11,176 670	38 000 145 000 10 000	4 000 Jan. 1888 10 000 Jan. 1888 1 000 Jan. 1888	
Thomas Hilyard	Liverpool Liverpool Antwerp	::	4,000,000	20,600 25,000 10,000	10,000 12,500 All	200 200	50 10	Nova Permanente	15.445 329	15 000 46 500 15 000	2 000 July 1887 5 000 Jan. 1888 10 4. Jan. 1888	
Vaeringer Ventusosa	Antwerp	18 Jan 2 Feb	500,000	5,000	All	200 100 100	10	Prosperidade. Uniño Commercial dos Varegistas. Vigilancia. CENTRAL SUGAR FACTORIES	3,230 588	17 009 10 000	20 ° lo lan. 1888 10 ° lo Jan. 1888	
			244,6004 500,000		= 1	200 100	=	Aracaty debentures	-	85 %	7 °/0 Mar. 1888	-
Forei	GN MARKE	TS_	224,100 250,000 247,500	Ξ	=	100 200 100	-	Lorena debentures. Piracicaba debentures. Porto Real debentures.	:	-	8 1/2 Oct. 1887	4
From Messrs. 1. A dated London, Jo	A. Rucker & Bencraft's Pric	ce Curren	784,000 1,500,000 800,000	4,000	- All	200 200 200	= All	Pureza debentures. Quissama debentures Rio Branco	1,415 284	200 000 190 000 180 000	8½ ° ₀ Oct. 1887 6 ° ₀ Jan. 1888 4 000	
Coffee, -A smas	h and no mi take. The termi			12,000	All	F 500	All	do debeutures		270 000		
over four dollars for	forward delivery. Speculator very large 1883-89 Brazil	rs believing	g		All	200 100	All	Arroin dos Ratos (coal)		60 °/o	8 0/0	
courage as they mak	e money, and the fall, which varing its earlier stage, has lat	was more o	r 500,000	=	=	100	Ξ	do debentures. S. José d'El Rey (gold). do debentures		85 %	3 c/o Jan. 1888	
almost uncontrollable The Brazilians, wh	e. ho for many months have done	everythin	2,400,000 3,000,000	12,000		200	All	COTTON MILES Alliança Brazil Industrial	10,002 300	195 000 210 000	9 0 0 Jan. 1888 9 0 0 Jan. 1885 8 °[. July 1885	
that human ingenui ally sound position	ty could devise, in order to ma rotten to the core, who for ma	ake a natu any month	435,000 1,000,000 8 800,000	5,00		200 200 200	All	do delentures	1,002 800	200 000 190 000	7½ % Oct. 1885	-200 000
have preferred to watch the consumption diminishing rather than to trade on the sound old principle, that those prices only			y 784,000 200,000 400,000	3,000	_ AII	200 	All	Confiança Industrial do debentures	041 072		- Feb. 1888	
are natural which willing buyers are ready to pay to willing sellers, who have done incalculable damage to their own			153,600	5,000	-	200 200	All	do debentures Rink do debentures	67,499 057	200 000 220 000 92 0/0	- Oct. 188 14 000 July 188 7 "/o Oct. 188	
principal product, by popularizing substitutes, by forcing con- sumers towards cheap Tea, and by putting fortunes into the			600,000	3,000		200 200 100	90 All	S. Lazaro. S. Pedro de Alcantara. do debentures	24,287 637	226 000 100 60	7 % Feb. 188	
pockets of the mixture—mongers, now turn round and kick the ball down the hill which they have been attempting to climb for so many months with such poor results to them-			0 2,000,000	10,000	5,550	200	All	Petropolitana do debentures	=======================================	200 000 200 000	8 % Nov. 188	***
selves.	ly last year the future of the		3,000,000		A11	200	All	Associação Commercial		110 000 204 000 482 000	8 ° 0 Ian. 188 8 ° 0 Oct. 188 7 ½ ° 10 Oct. 188	7
obscure, because u	p to that time there was ro course of consumption. After	om for tw	o 796,800 e 800,000	3,98	All	£ 50 200 200	All	Cantareira e Esgotos debentures. Carruagens Fluminense. Commercio e Lavonra. Docas de D. Pedro II.	. 45,814 730	190 000 210 000	70 000 Jan. 188	8
the writing on the w	vall became rapidly distinct, at de of producers should have b	ad the hole	10,000,000	5 000	AI	200	An	Force e Luz (electric)		95 000 192 000 —	3 and Jan. 1888 9 % Jan 188	8
The great difficulty	y as regards the future of the a option. How long will it ta	rticle is th	e 500,000	2,500 4,400 75,000	All All	200 50	All All	Gloria market	205,800 000	31 000 55 000	2 200 Feb. 188 8 000 Jan. 188 2 000 Feb. 188	8 55 000
consumers back to before we can again	their old allegiance, how lon in count on monthly deliveri	g will it b ies of abou	e 1,926,000 it 2,000,000	9,724	All	200	All	Serviços Maritimos União Telephonica do debentures	16,334 408 5,868 948	170 000 115 000 70 %	3 500 Jan. 188 5 000 May 188 8 "Ja Jan. 188	6 ===
53,000 to 54,000 to	ns of coffee, because such de	eliveries w	e 53,200	=	-	-	- I	Victoria [rice mill]		-		_

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