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RIO DE JANEIRO, FEBRUARY 24th, 1888.

The adoption and approval in São Paulo of the Jaceguay bill for granting a subsidy to a line of ocean steamers to run between Europe and Santos, may be considered as one more step toward an inevitable struggle for the independence of that province. Under ordinary circumstances the subvention of a steamship line by any province would have no more than local interest. The case of São Paulo, however, is some what different. The province has really no need of a new steamship line, for the port of Santos is now regularly visited by no less than seven lines of ocean steamers-American, British, French, German and Italian. It is also visited by three or four coasting lines, and by the usual number of "tramps." So far as the actual requirements of commerce go, there are now more steamers visiting that port than are required. The arguments in favor of a new line, therefore, are political rather than commercial in character. We are not unmindful of the advantages of building up native steamship companies, and Brazil has just as good a right to them as any other country. When, however, such a company can not be built up without so great an expense that the public treasury must be called upon to assist, and when no commercial nor productive interest is really served by it to justify such an expense, then it may be fairly considered that the undertaking is a mistake. The growing sentiment in favor of separation appears to have led the people of São Paulo to sink all questions of utility and cost in their purpose to have a steamship line of their own. And when that province takes the lead in coffee production-as she will in a very short time-and Santos becomes the port for the great interior districts of São Paulo and Goyaz, as yet but very sparsely settled, then São Paulo will look down on its poor, unenterprising neighbors and flaunt its own flag in their astonished faces.

In connection with this subject of steamship lines, there is one undertaking which Brazilian capitalists might very properly take into serious consideration-and that is, the coasting trade. The difficulties thrown in the way of foreign companies by the customs authorities discriminates largely in favor of national steamers. The benefits arising from open competition are thus materially neutralized, and the native coasting companies are insured in the enjoyment of a very lucrative monopoly. Although

their steamers are always full of freight, their charges are enormously high and their exactions are arbitrary in the extreme. If the general public must be taxed for the support of these companies, then it has a right to more consideration than is usually accorded them. Unless the cost of running a steamship line is very much greater than elsewhere, these coasting companies ought to be making heavy profits outside of the subsidies which they receive, and if even then they are unable to carry all the freight offered, at moderate rates, then there ought to be room for competition. There is no sense in being obliged to pay more for freight between Rio and Santos, or between Rio and Bahia, than on the same between this port and Europe or the United States. This country is not so rich, nor is its commerce so profitable, that these charges can be paid without question, and it is a matter of importance therefore that there should be more local competition and lower freight charges in the coasting trade. And not only is this a commercial necessity, but a political one as well. Brazil as a country is almost wholly dependent upon coast navigation for means of communication between her many provinces. Internal communication for a long time to come will be limited almost wholly to the connection of interior localities with the nearest port of importance on the coast. As cheap and easy communication between the different parts of a country tends to strengthen the bonds which bind them together, it ought to be the aim of the Brazilian government to facilitate this relationship between its provinces, and this can only be done at the present time by increasing and cheapening the means of travel along the coast.

On the 21st instant four of the most prominent and influential deputies in provincial assembly of São Paulo introduced a resolution regretting the fact that the government has suspended and ordered the prosecution of the municipal councils of S. Simão, S. João da Bôa Vista and others for exercising their legitimate right of petition. The high standing and ability of of these deputies - Bernardino, Campos Salles, Martinho Prado Junior and Prudente de Moraes-will probably lead to a vigorous discussion of the matter, and may lead to consequences not anticipated by the Cotegipe cabinet. It is clearly evident that the government has made a serious blunder in this matter, and must now either recede from the false position taken, or else follow out a policy which is as arbitrary as it is unconstitutional. It is popularly believed that the constitution guarantees the right of petition to all Brazilians, and that it also provides for the legal and regular amendment of itself. It has been so amended once, and may be so again. Whatever may be the ulterior motives of the municipal councils of S. Borja, S. Simão, S. João da Bôa Vista, and others, it is evident that they have thus far proceeded regularly and legally. If the municipal councils were competent to adopt the constitution -as was the case-then they are equally competent to petition for its amendment. And if any Brazilian in his private capacity may exercise the right of petition, then certainly he may do the same in the capacity of an alderman of a municipality. The proposition that municipal councils are not vested with the right of petition is absurd, for the right is general and fundamental. It certainly can not be held that a man loses the common right of petition when elected to an office, any more than he loses the common right of suffrage. It is evident, therefore, that if an alderman may be suspended and prosecuted for petitioning parliament for a constituent assembly to amend the

guarantee in that document which is worth a straw. And it may not be amiss, just at this time, to ask the pointed question: How much of a constitutional government does Brazil really possess? The constitution is the supreme law; its guarantees and prohibitions are authoritative and beyond appeal. And yet how often and how openly are its express provisions broken?

It is gratifying to note that the Confederação Abolicionista proposes to inaugurate another movement for the emancipation of slavery in this city. It is far from creditable to the government, or to the municipality, that the imperial capital should be so far behind many of the provinces in this movement, and that nearly seventeen years have elapsed since the adoption of the Rio Branco law without accomplishing the total extinction of so baneful an institution at the seat of government itself. In a country so sparsely settled and so imperfectly developed, the capital ought to represent the best development and aspirations of the people. this case, Rio de Janeiro is more than the seat of government; it is the commercial metropolis, the social and intellectual centre of the empire. Upon such a city must inevitably fall a heavy weight of respon-Whatever of encouragement in resibility. form, of example and aspiration in the better development of the country, ought to emanate in such a centre and go out continuously to influence those less advantageously situated. It was a reproach to the whole empire that the partially isolated, poor, half-starved people of Ceará should have taken the lead in the generous work of liberating a whole province; and it is no less a reproach to this city to-day that the people of São Paulo - many of whom were uncompromising slaveholders up to within a few months - should now be taking the lead in a movement for the final extinction of slavery. It may be that the deadly apathy which seems to rest upon this city will stand in the way of emancipation until a redeemed empire uses its sovereign authority to accomplish that object; if it does, it will be a disgrace from which the city will never recover. Rio de Janeiro ought to have taken the lead, and ought now to be aiding and encouraging the provinces instead of putting obstacles in their way. It is a shameful fact that not only do the existing government and the city authorities stand in the way of local emancipation, but the banks and capitalists of the city are actually holding back the movement elsewhere because of pecuniary interests in the slave and the fruits of his labor. If the Confederação can overcome this apathy and this opposition, it will be entitled to unstinted praise. In the propaganda about to be undertaken. however, we trust that no efforts whatever will be made to raise money for the remuneration of slaveholders, except perhaps in the few cases where such are held by invalids or poor women whose daily support is dependent upon the slave's labor. Tf the planters of São Paulo, and of other places, can liberate their slaves unconditionally and without remuneration, then assuredly the slaveholders of Rio de Janeiro can do the same. Besides that, it is not just that men should be paid here for doing what is done elsewhere without cost. If payment is to be made, and the municipal council can not be induced to adopt a heavy tax on slaves imported into the city, then there is danger that Rio de Janeiro will become a market—and perhaps the last one—for the sale of slaves for liberation. To avoid such a contingency, no effort ought to be made to purchase liberations. Let those who exact payment keep their slaves until a redeemed country

emancipation - providing, of course, that the slave does not secure his own liberation in his own way.

THE democratic aspirations of a large and steadily increasing number of Brazilians is not, perhaps, a question to be discussed in these columns, except it be in the way of comment. It is a matter of high importance to Brazilians that their form of government shall be satisfactory to all, and shall contribute always to the best development of the country and the happiness of its people. This is also a legitimate desire of every foreigner resident here, for such a government will contribute most to his security and prosperity. It is a question, however, which Brazilians must settle for themselves. Other nations have tried to work out the problem for themselves with varying degrees of success, and their experience is an open book from which every Brazilian may read. It may be said in all sincerity that the question is one which ought not to be taken up too hastily, nor settled without a careful consideration of all the possible results. A republic is without doubt the very highest and best form of government that can be devised, for it is based on uniform justice to all and is largely dependent upon the intelligence, enterprise and law-abiding character of its people. In a republic the law is sovereign and justice is prime minister. The moment any official raises himself above the law, or throws off his responsibility to the law, that very moment the ideal republic is at an end. If the advocates of a Brazilian republic have no higher ideal than the various republics of South America, where disorder and petty official tyranny is the normal condition of political society, then they will be wise to lay aside all their democratic aspirations and try to reap greater benefits from the system which they have. There is already too much of disorder and political chaos in South America, and unless Brazil is prepared to set an example of order, popular submission to uniform laws and intelligent representation, it will be best for her to remain under monarchical institutions. A republic is practically a system of selfgovernment where the very greatest selfcontrol and the highest intelligence are requisite to harmonize conflicting interests and insure uniform justice. Now, can it be asserted that Brazil is really fitted for such a government? What experience has her people had, even in municipal affairs? Where have they had charge even of their local roads, schools and police affairs? And what percentage of them are instructed enough to read, write and administer local business? Is it not true that three-fourths of the people are hopelessly illiterate and helplessly poor? What is the assurance that these poor, ignorant people will not at once become the dependent subjects of ambitious politicians rather than independent citizens of a republic? Trained judgment is not to be obtained in a day, nor does political experience come to one in a night. Years must elapse before an ignorant people can be made self-governing, and even then their temperament and training may be fatal obstacles to the success of their aspirations. If, therefore, the republic must be the future government of Brazil, will it not be wise and statesmanlike to begin at once to prepare the people for their new responsibilities? When we see republicans working to create schools and libraries, to disseminate information among the people through books and newspapers, and to secure more and more local government, then we shall feel that they have an intelligent appreciation of the task before them and of the political system which they propose to establish. And we shall know these companies are heavily subsidized, and constitution, then there is not one single demands their immediate and unconditional also that they see the danger of creating a

republic out of three or four thousand idle men-lawyers, physicians, planters and officials-backed by a mass of ten millions of illiterate, poverty-stricken citizens.

An official investigation into the assas sination of a police delegado at Penha do Rio do Peixe, province of São Paulo, by a party of planters, has resulted in the indictment of twenty-two planters and a number of their capangas. The particulars of the crime have not improved under investigation, nor have any extenuating circumstances been found to justify the savage atrocity with which it was committed, even in the slightest degree. The delegado was in sympathy with the existing abolition movement in that province and had declined to serve as a slave-catcher for the neighboring planters. This aroused their bitter enmity, and under a pretense of searching for concealed fugitive slaves a party of about 140 of them broke into the delegado's house on the night of the 11th instant and killed him in cold blood. The investigation has developed the statement that two of the principal men in the crime are Americans, formerly of the Confederate army, by name Dr. James O. Warne and John J. Klink, who incited the Brazilian planters to the deed by telling them they "had only cockroach blood," and that a revolution would have occurred before this in any other country. As these fire-eaters are naturalized Brazilians they will get no aid and sympathy from their own countrymen, who have seen enough bloodshed over the infamous institution of slavery. It may be that their neighbors will be only too glad to throw the responsibility of this crime upon their shoulders, and as they knew perfectly well what they were intending to do, there let it remain. With the government and the laws on their side, there certainly was no necessity for a resort to arms to protect their so-called property. The abolitionists have not threatened their lives, nor interfered with any of their prointerests outside of slavery. Their organization and the deliberate assassination of a police official for being an abolitionist, is therefore nothing less than murder - and should be so treated. If there is any justice in Brazil, every one of the men engaged in this crime will go to Fernando de Noronha

As a rule, the journalist is a man of unlimited modesty. When he has had any favors to ask, they have invariably been for others, for it has been both his business and pleasure to work for the profit and satisfaction of the world at large. It may be that he has expected some suitable return in the shape of subscriptions and advertisements, but candor compels us to admit that in this he has been doomed to frequent and painful disappointment. It is true the world has given him multitudes of complimentary tickets, and when an elaborate after-dinner speech is to be made he gets a plate at a side table and the slowest waiter in the house. The world, too, permits him to wear a soft hat and to ask pointed personal questions, for he is considered to be quite as useful, or dangerous, as he is impertinent. He is therefore petted, abused and neglected, just as best suits the humor of the moment; and while the world in general gets rich and takes its comfort, he continues to wear his coat sleeves threadbare and to encourage an empty stomach with toothpicks and promises at the doors of fashionable restaurants. The world also feels that it is getting wiser and stronger every day, all by itself and through its own effort; while he who makes the newspaper upon which the world lives, grows thin and careworn with the thankless task of manufacturing and digesting ideas for others to live upon. (all of which require capital as represented by

And, then, one day the world will lay one of these tired heads away to rest, with an empty compliment upon his ready pen and keen insight, and then compose itself for a nap, certain that his place will be quickly filled by others just as willing, selfsacrificing and able. The world has never done justice to the journalist, and it probably never will The world, in fact, can not do it. There is one thing, however, which can be done and ought to be done-and that is what we are going to ask in behalf of the profession. world owes an incalculable debt to the journalist, a debt which subscriptions, advertisements, complimentary tickets and early potatoes can never satisfy. Neither can relief funds and summer excursions meet even the slightest charge upon the principal of this great debt. Now, we are not going to demand the payment of our share in this debt, nor are we going to require a transferable interest-bearing obligation for it, but we do want society and the government to treat us just as they are now treating all other classes and occupations, even to the humblest. We want a bank-a real credit foncier institution, with cash, credit, shares, officers, a brass sign, low rates of interest, and unlimited time for payment. The planters have enjoyed this privilege for time immemorial. It has made no difference to them whether the sun burned up their crops, or the rain washed them away - their wails have never failed to secure extensions of credit, new loans, and new methods for relieving their wants. The merchants, too, have unnumbered sources of credit, from the humble 'kite" to the elaborate banque del credere, where their little tens can be almost magnified into an imposing thousands. While these larger occupations have been busy inflating and strengthening themselves, we have had nothing to say, for we have felt that the planter's vanity would lead him to continue his remission of prize pumpkins and early tomatoes, and the merchant's needs would incline him to hand in an occasional new subscription. But now that the grocers, and the mechanics, and even the poor immigrants are to have their special banks, we feel that it is full time something were done for the needy and deserving journalists. We do not ask for much; twenty thousand contos will quite meet our most pressing needs. If all the available cash belonging to local capitalists shall have been absorbed by the immigrants, grocers, and public officials, we have no doubt but what double the sum asked can easily be raised in London. In such case the government need only guarantee 4 per cent on the capital, ask 6 on the loans, pocket the difference, and then play a cabinet threecard-monte game with the creditors when a settlement is demanded. While the money lasts, the journalists of Brazil will be a unit in the defense of the credit institutions of the country, and the integrity of those immortal benefactors of their profession who have made it possible for them to keep the wolf, the Jew and the devil from their doors and to clothe their wives and daughters in raiments of silk and fine linen.

A very commendable propaganda is now current in the local press regarding what are denominated the "smaller agricultural products." What the Brazilian considers smaller products are elsewhere held to be very important factors of international trade, and their insignificance in Brazil arises directly from the organization of its agricultural system. Hitherto the system of immense plantations, the owners of which were supported by the labor of hundreds of slaves, discountenanced the cultivation of any land product, save coffee, sugar and cotton

rubber which has absorbed the attention of the inhabitants of the Amazon valley. Now that the slave is to disappear as a producing power, or at least as an unwilling and unpaid producing power, the attention of land-owners - and of their owners, the banks-can not too sharply be called to the necessity of reforming the whole agricultural system of the middle and southern provinces of the empire. And therefore we call the propaganda commendable. Brazil, to its shame, imports rice, maize, beans, hay, jerked-beef and many other necessaries of life, every one of which can be produced to an almost unlimited extent within the boundaries of the empire. Why they are not so produced appears to us one of the serious charges to be brought against the ruling political class. On the very first examination it appears that railway tariffs have been adjusted, not to meet the needs of such insignificant articles as maize, beans, etc., but to provide cheap transportation for coffee, sugar, etc., and this action is defended by the claim that these greater staples have international value, which the smaller agricultural products do not possess. This is clearly a mistaken argument. Every bag of native grown rice, or beans, or maize, represents a similar reduction of demand on foreign markets, and as it is repeated thousands of times that Brazil is a purely agricultural country, and as it is recognized that maize and beans can be produced to almost any extent, the only reason that consumers here find it cheaper to buy from the foreigner than to buy from their fellowcountrymen seems to be the question of freights. It is clear that if it costs less to bring a bag of maize from Buenos Aires, than from the province of Minas Geraes, the merchant will send his orders to the River Plate, and that this occurs is evident from the quantities imported here every year. A strictly agricultural country that imports its food has been seen in the former slave-holding states of the American Union previous to the civil war. Like Brazil, one great staple, cotton, was produced and food and raiment were imported, but unlike Brazil this food and raiment were produced by another section of the same country. This brings us to the consideration, already more than once referred to in our columns, as to what will be the effect on the revenue of this increased production of domestic articles. On the 17th inst, the Gazeta de Noticias called attention to the fact that domestic products had considerably reduced the importation of foreign lard and butter, and claims that a further increase will produce a corresponding increase of revenue. This is clearly erroneous. The revenue of Brazil is collected at its custom houses, and to an enormous proportion on imports, and it is therefore certain that a reduction in imports means a reduction of revenue. Were it proposed to levy direct taxes, were it proposed to assess land in proportion to its increased value, one could understand that closer cultivation would produce an increased revenue. But not one sign of this is apparent. Direct taxes are not even whispered of. The planter requires all the contemplation already given him, and is crying for more, and when he shall produce maize and beans, instead of coffee and sugar, his appeals for reductions in railway tariffs will possibly be heard by the powers that be. Until the exaggerated plantations are divided among working men, until these can have a voice in the election of legislators, there is not the slightest chance that any appeals from them will be considered, and River Plate maize, Rangoon rice and Portuguese beans will continue to be imported. It seems curious that educated Brazilians will persist in demanding protec-tion for home industries, when the country

machinery and mills), or the extraction of | is dependent on the custom houses for revenue. Can the leaders be blind to the fact that every yard of dry-goods, every pound of butter, or lard, every article, in fact, that is driven from this market by domestic production, directly results in a decrease of revenue? Can they not see that internal, direct taxes are becoming daily more and more necessary? Do they think that imports are to be forever loaded with duties, and no resentment is to be felt? Drive away foreign goods, by all means, and hoard the product of the coffee, cotton and sugar crops, and the result will be exchange 27d, and ruination to the empire. With all modern improvements, commerce is still a system of barter, and any country that proceeds to close its ports, by whatever means, will surely suffer the results of its blindness, or stubbornness. Direct taxes have become inevitable, and from them much good will be derived.

ROBERT REID KALLEY.

ROBERT REID KALLEY, M. D., formerly of Madeira and Brazil, slept in Jesus on the morning of the 17th inst., after a few hours' illness. He was born on the 8th September 1809. For some years he practised medicine in Kilmarnock, but, his heart being stirred up to go and work amongst Chinese, he relinquished his practice early in 1838.

account of health, he was compelled to give up the hope of work in China and to go that same ar with his family to Madeira. He felt that he could improve his stay there by working for h Master amongst the poor people of that island, ministering to their bodily sufferings, and at the same time speaking to them of the great love of God for sinners manifested in Jesus. The Lord blessed this work, and thus His servant was enabled to preach the glad tidings to thousands

In 1843, the work aroused the enmity of the adversaries, so that many of the believers suffered much persecution. In the month of July the himself was cast into prison, and there he remained till the following January. Still the word of God continued to be taught to many, both in the prison and outside. During 1844 the persecution became fiercer, so that the Doctor required great caution to avoid being separated fr flock. In this extremity God sent the Rev. W. Hewitson to work together with Dr. Kalley. He arrived early in 1845, and for a year worked diligently in the Gospel, while the former labourer devoted himself more specially to the treatment of the sick, and to personal dealings with their souls.

In May 1846, Mr. Hewitson left the island. The sufferings of the converts increased, till on the 9th of August, the passions of the mob, stimulated by the Romish priests, resulted in a determined attack on Dr. Kalley's residence. He himself had a narrow escape from the island, but God watched over him, and preserved him from the hands of his During the next months over one persons left the island for conscience' enemies. sake; many of their descendants are now living in Trinidad, and in Illinois, and other places. In 1855, Dr. Kalley went to Brazil, and was enabled by the grace of God to found the Igreja Evangelica Fluminense in Rio de Janeiro In 1873 he went to Pernambuco, and formed the Igreja Evangelica Pernambucana, in connection with which some of Mr. Grattan Guinness' students are now working for the Master. Eleven years ago the Doctor was obliged by failing health to retire from Brazil, and till the day of his entrance into the Presence of Him whom he served for more than half a century, he resided in Edinburgh. The funeral service was conducted on Tuesday, 24th inst., by his beloved friend, the Rev. J. Huds and the interment took place in the Dean Cemetery.

J. G. R.

" Associce is heard on earth of kinsfolk weeping
The loss of one they love:
But he is gone, where the redeemed are keeping
A festival above.

The mourners throng the ways, and from the steeple
The funeral bell tolls slow:

Are funeral bent tons slow:
But on the golden streets the holy people
Are passing to and fro,
And saying, as they meet, 'Rejoice! another
Long waited for has come.

The Saviour's heart is glad, a younger Brother Has reached the Father's Home.' "

- Rev. J. D. Burns.

Edinburgh, January, 1888.

THE receipts of Brazilian sugar in the United tates during the past year amounted to 136,897

tons, against 91,244 tons in 1886 and 126,712 to in 1885. The total importation in the United States from all countries in 1887 aggregated 1, 101,

THE NEW YORK COFFEE EXCHANGE.

The Coffee Exchange yesterday afternoon held its regular annual meeting, at which the reports of the president and treasurer were read and accepted, and a vote of thanks extended by the membership to the presiding officers of the Exchange and members of committees for the services rendered during the past year.

The president, in his report, referred to the memorable character of the period of time under review as replete with more frequent and violent fluctuations than are known to prior times in the history of the Exchange. The total sales "on Change" for the past thirteen months Jone month having been added to effect a necessary adjustment in the calendar year] were 26,871,250 bags, as against 8,279,250 bags in 1886 and 5,646,500 bags in 1885. The president spoke of the salutary influence exerted on Exchange affairs by the amendments to the by-laws recently adopted, prominent amongst which he mentioned the change made in the original margins of from \$1 to \$22, and the new

rule for the reweighing of coffee for every delivery. The amount of coffee delivered during the year on contract amounted to 527,000 bags, as against 645,750 for the preceding year. Margins were deposited through the Exchange to the amount of 22,661,308, as against 6,071,331 in 1886, and 3,056,311 in 1885. Upon these figures was based an argument in favor of a clearing house, to be conducted on the system now in vogue at the Havre and Hamburg exchanges. The new members admitted during the year were 45 and the deaths 4.

The president expressed regret alike at the failure to successfully introduce trading in sugar futures, and furthermore, that better Exchange quarters had not been secured by the site committee; which body, however, had done its best to accomplish the desired object, although as yet unsuccessful. — N. V. Commercial Bulletin, January 6.

PROVINCIAL NOTES

- —The S. Vicente municipal council adopted the S. Borja proposition by a majority of 4 votes on the 15th inst.
- —The January receipts of the Vpanema iron foundry were 2,493\$465, against 3,973\$724 in the same month of last year.
- —A S. Borja resolution was presented to the municipal council of S. Paulo on the 18th inst., but its consideration was rejected both by the aldermen and their president.
- —A provincial colleague says that the village of Santa Barbara has an old man whose age covers "150 Januarys." The old fellow's calendar must contain about two Januarys each year.
- —The slaves of Penha do Rio Peixe have left the plantations in a mass. This is the way they avenge the assassination of their friend, the police delegado, who refused to turn slave-hunter.
- —The creditors of the Piracicaba central usine have resolved to sell the establishment at public auction, proposals to be received up to March 11th. The appraised value of the property is 410,000\$.
- —A committee in the Campinas municipal council has reported against the proposal to petition for a constituent assembly and has secured its defeat. The committee fears an armed revolution.
- —A dispute has arisen in São Paulo as to the originator of the separatista movement in that province. Would it not be just as well to wait until the movement is a success before crowning its hero?
- —A man in Sorocaba, S. Paulo, went to a car nival ball on Sunday night, and blew his head off with a gun afterwards. Apparently he was persuaded that carnival balls were a delusion and a snare.
- —A brilliant manifestation will be given in São Paulo to-morrow to Senator Antonio Prado on the occasion of his birthday anniversary and as a mark of the high esteem in which he is held by the people of that province.
- —What can the matter be with the municipal chambers? Plebiscites are demanded by those in S. Paulo and Rio Grande do Sul, and now that of Pará has directed some very grave charges to the authorities of the province.
- —A local colleague states that the people of Tatuhy, S. Paulo, by invitation of the parish priest, realized prayers "and ptendam phavium." At the same time the province of Espirito Santo would have gladly donated a part of its superfluity of water.
- —The president of São Paulo has ordered the suspension of the S. Simão aldermen who dared to ask for a constituent assembly to reform the constitution, and has sent instructions to the competent court for their prosecution. There are four aldermen implicated.

- —There were 1,135,664 ½ kilos of Peruvian and Bolivian rubber dispatched for exportation at Pará during the past year.
- —On the night of the 14th a resident in one of the suburbs of Nictheroy was robbed by burglars for the ninth time. He probably considers that the business is becoming monotonous.
- —On the 10th inst. a free-born child disappeared from a plantation near Barra Mansa, Rio de Janeiro, and it is supposed she fell into a dam infested by alligators and was devoured by them. Fancy a planter keeping a preserve of alligators on his grounds.
- —The jail at a place called Carmo, province of Rio de Janeiro, does not seem to be very secure. A negro was locked up there for drunkenness, but after he had slept off his "spree," he knocked a hole in the jail wall with his fist, and went about his business. A provincial paper tells the story.
- —O Paiz of the 16th says that an issue of 50,000 copies of a work to contain everything that may interest an immigrant to the province of Rio de Janeiro, in Italian and Spanish, is to be published at a cost of 22,000\$. The province of Rio seems likely to spend all its immigration fund in making books.
- --A S. Paulo paper recently publishes the "bag" of a party of sportsmen who visited the lower section of the Itararé river. As a curiosity we print it, viz: 120 fish, 12 deer, 2 tapirs, 7 snakes and 3 jacutingas [a bird]. Whether they—the sportsmen—ate the snakes or only killed them is not clear.
- —The great agricultural province of São Paulc imported in January through the port of Santos 1,005,721 kilos. of flour, 337,050 kilos. of rice, 158,640 kilos. of allafa, 11,468 kilos. of garlic, 163,110 kilos, of polatoes, 12,324 kilos. of beans, 166,426 kilos. of maize, etc. All of these, except perhaps the first, can be produced in the province.
- —On the 15th inst, the president of the province of Rio de Janeiro demanded information from the chief of police as to the prosecution of Dr. Davino and his overseer, the parties implicated in the murder of four slaves at Sta. Maria Magdalena. The minister of justice stirred up the president. Of course nothing will be done to the two criminals.
- —A band of some 300 armed men, under the orders of pro-slavery planters, invaded Penha do Rio do Peixe, São Paulo, for a second time on the 13th inst. Many residents of the place have left and the greatest terror reigned for some days. A detachment of soldiers has been sent there, but the government is doing very little to suppress the disorderly elements.
- —The municipal council of Capivary, São Paulo, has recently imposed a municipal tax of 250\$ on the central sugar factory of that place, and 120 reis on the planters for each 1,500 kilos. of cane furnished. The 1,500 kilos. of cane is considered a car-load, and the planter who furnishes a thousand car-loads, therefore, which is estimated to produce nearly 43 tons of sugar, will pay a tax of 120\$.
- —A police authority in Nictheroy, the capital of the province of Rio de Janeiro, recently arrested a man who, with "a hanner of the Holy Ghost," was begging alms. A local paper says that the Holy Ghost is an inhabitant of Nictheroy and that the business is so profitable that he has a staff of employés who assist in collecting the funds of the faithful. Superstition seems rampant across the
- —A man in the district of Amparo, province of Rio de Janeiro, appears to have incurred the enemity of a "lord" of that part of the province, and was ordered to abandon his business and move to more lavorable climes. He appears to have objected, and the Diario de Noteaus, of the 17th, says a rough (caphanga) attacked him in broad daylight with a horse pistol, endeavoring to prove that his objection was baseless.
- —The total receipts of the São Paulo postoffice for the fiscal year 1886-87 were 124,613\$200 for the city and 314,144\$713 for the rest of the province, which gives an increase of 48,547\$493 over the aggregate of the preceding year. For the last 6 months of 1887 the receipts were 70,218\$610 for the city and 173,565\$072 for the rest of the province. The net surplus for 1886-87 was 106,946\$-196, and for the second hall of last year 73,190-\$234.
- —A São Paulo exchange reports that an ox suffering with carbuncle was littled and eaten a short time since at a place near Conceição dos Garulhos, in that province. The result, at last accounts, was that two persons had died with that disease and some 10 or 12 more were attacked by it. It is said that many animals are suffering from carbuncle in that locality. Later advices state that 17 persons are under treatment for this disease, three of whom are in a serious condition. There ought to be severe penalties imposed on the slaughter and sale of diseased animals for food.

- -The Alagoas custom house yielded 645,659\$009 during the last half year, against 467,778\$115 in the same period of 1886.
- —The people of Nictheroy are already beginning to complain of poor gas. They seem to believe that the purchase of a poor article ought to give perfect satisfaction as to quality.
- —At Cachoeira, Bahia, during the Carnival a boy, 15 years old, threw water on a man, who immediately killed the lad. It is a wonder more murders are not caused by this stupid entrudo.
- —A popular manifestation occurred in São Paulc on the 17th inst., in honor of Dr. Antonio Bento, the well-known abolition leader, whose birthday anniversary falls on that day. There were some 2000 people at his residence.
- —The January exports from the Amazon includd the following products :

ca the following broaders.		
Rubber	kilos.	2,283,251
Cacáo	,,	179,177
Tobacco	,,	28,980

- —The cost to the emancipation fund of freeing 5,267 slaves in the province of Minas Geraes reaches the enormous sum of 4,147,0878517. This is positively a criminal abuse on the part of some one, and deserves punishment. The average is very nearly 800\$ per slave.
- —A telegram from S. Paulo published in the Gazeta de Noticias of the 23rd says that a lawyer there had been offered 100,0005 to defend the murderers of the police delegate at Penha do Rio de Peixe in that province. The legal gentleman was hesistating as to accepting the offer.
- —On, the 16th the president of the province of Rio de Janeiro ordered the suspension of the law to collect the provincial duty on coffee upon arri val at this city. This is another proof of how little legislators know of the necessities of commerce in Brazil.
- —There was a report in São Paulo on the 20th that the Ferreira family, of Campinas, had unconditionally liberated all their slaves numbering over a thousand. We would now like to see this record beaten by the Nova Friburgo family of Rio, Nova Friburgo and Cantagallo. Later news affirms the report and places the number at 1,500.
- —The Cidade de Santes of the 19th inst. publishes the names of 24 Santos slaveholders who still own 34 slaves. Santos is enjoying the reputation of being free, and some one ought to see that the reputation is no longer undeserved. The assistance of one of Antonio Bento's confidential agents ought to be solicited.
- —On the 21st inst. a resolution was presented to the São Paulo provincial assembly by Deputies Bernardino, Campos Salles, Martinho Prado Jr., and Prudente de Moraes, lamenting the suspension and prosecution of the S. Simão and S. João da Bôa Vista aldermen for exercising their legitimate right of petition.
- —The Pará recebedoria provincial collected a revenue of 2,578,247\$059 during the past year from the following sources:

Export taxes	957,224\$381
Landing ,, (Import?)	1,279,942 798
Diverse ,,	235,484 880
Taxes not entered	TOF FOR DOO

- —The province of Pará collected 79,347\\$618 last year in taxes on rum, tobacco, nuts and annotto, of which 15,186\\$500 was from tonnage taxes on vessels, 7.832\\$689 export taxes (5 \%_0) on rum, and the remainder import taxes on the products when landed. These last are 8 reis per litre on rum, 70 reis per kilo on tobacco, and 2 per cent on nuts and annotto.
- —The bill granting a privilege to Barão de Jaceguay for a line of national steamers between Europe and Santos was signed by the president of São Paulo on the 18th inst. It grants preference in the transportation of immigrants and other substantial advantages, but does not stipulate a pecuniary subsidy—which is left open for the future.
- —A Natal, Rio Grande do Norte, journal of the 4th notices the discovery in the municipality of Jardim of a skeleton of gigantic proportions. The tibias are over a metre long, and the ribs are as broad as a man's hand. The skull was in fragments and the teeth scattered, of the nine found the length was 8 centimetres, or over three inches. The museum should secure this skeleton, by all means.
- —A commission has been at work in the city of São Paulo for some days past trying to secure the liberation of every slave in the municipality in honor of the birthday anniversary of Senator Antonio Prado, which occurs on the 25th inst. There seemed to be the heartiest willingness to free fugitive slaves, but as to those still in hand a reluctance was sometimes encountered. Remuneration in most cases overcomes the reluctance and the object of the commission will probably be accomplished.

—The special tax levied in Pará for the construction of an Exchange yielded 14,108\$308 during the past year,

—On the 15th inst. six convicts broke out of the Nietheroy penitentiary and escaped to the woods. An unusual amount of activity was displayed by the authorities in their pursuit, and with the result that all of them were captured in a very few days. Some of the penitentiary employes, including the turnkey, have since been dismissed, which shows that there was either great negligence or collusion on their part.

S. PAULO WEATHER REPORT.

According to the annual report of Mr. Albert Löfgren, meteorologist of the S. Paulo geographical and geological commission, the monthly temperature and rainfall at the city of São Paulo during the calendar year 1887 were as follows:

month	Tempe	rature:	Fahr.	Rain	fall
	max.	min.	aver.	mm, no	d'ys
January	80.8	64.4	70.4	299.9	21
February	83.1	63.3	71.1	157.8	16
March	77.7	61.9	67.6	133.5	22
April	75.6	59.2	65.3	114.4	19
May	68.9	54. I	59.7	63.9	13
June	70.	51.6	59.2	17.1	4
July	67.8	50.4	57-3	23.3	10
August	72.5	50.7	57.	6.1	6
September	72.3	57.2	63.1	177.3	22
October	76.1	58.3	65.3	136.8	16
November	78.8	58.5	66.2	78.7	15
December	81.9	63.5	70.4	287.9	24
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RAILROAD NOTES

- —On the 20th the president of the province of Rio de Janeiro ordered the payment to the Santa Izabel do Rio Preto railway of the subsidy due for the latter half of 1887.
- —A decree dated on the 3rd extends for six months the time fixed for the completion of the Quarahim and Itaquy railway, province of Rio Grande do Sul.
- —At an extraordinary general meeting of the shareholders of the Oeste de Minas railway company held here on the 18th it was resolved to call up 720,000\$ on the shares of the second issue.
- —On the 14th the subscription lists for shares of the Sapucahy railway was closed at the Banco do Commercio. The presumption is that the shares were taken, but this is not authoritatively stated.
- —The December receipts of the Paulista company were 269,971\$870, and the expenditures \$4,050\$790, leaving a surplus of 185,921\$080. The total surplus for the half year was 803,809\$990.
- —The Br. str. Rydal Water arrived here on the 20th with the first shipment of rolling stock, rails, etc., for the Maricá, province of Rio de Janeiro, railway. Two locomotives are shortly expected.
- —The is some talk that the government will undertake to extend the Baturité railway to Quixadá, Ceará, and that Dr. Carlos A. Morsing will be sent to make the surveys.
- —The January receipts of the Nietheroy tram company were 23,25\$\$000 and expenses 13,336\$. 480, leaving a balance of 9,922\$120. The shares of this company have recently sold at 250\$, or 50\$ premium.
- —The passenger traffic earnings of the São Paulo tramways last year were 311,521\$300, from which the shareholders received two semi-anmual dividends amounting altogether to 8\$890 per share.
- —The Gazeta de Noticias of the 23rd states that the Leopoldina railway company is in treaty for the purchase of the branch of the Cantagallo railway from Cordeiro to the Rio Parahyba, owned by the Visconde de Nova Friburgo.
- —The promoters of the abortive Paris jubilee of railways, who found dupes in various countries, have been convicted of swindling. One has been sentenced to six months', a second to three months', and three others to one month's imprisonment—Railway Times, Jan. 28th.
- —The year 1887 was one of unprecedented activity at the Baldwin Locomotive Works, having resulted in the building of 653 complete locomotives. The works employ 3,000 men. In 1831, the year the works were established, and since that time, there have been built a total of 8.975 engines for railroads in the United States, Europe, Japan, the Sandwich Islands, Cuba, Brazil, Mexico and Central America.—Railroay News, Jan. 28th.
- —A Dom Pedro II contractor is meeting with the usual difficulty in dealing with the government. A certain amount is due him on his contract and its payment is authorized, and another amount is claimed by him but is not allowed. To settle the matter the government refuses to pay the account due and allowed unless the contractor signs a receipt in full for all claims. This is supposed to be honesty and justice.

LOCAL NOTES

-The Comblain rifles and ammunition furnished by the department of war to the police of this citcost 46,529\$404.

-As no one was killed or seriously injured during the Carnival, the authorities are mutually "buttering" each other.

-The Jardim Botanico tramway during the Carnival carried 117,330 passengers, of which 11,089 had passes, that is were transported gratis

-A local colleague says that the Emperor and sundry other distinguished personages are members of a French league against atheism.

-It is a pity that the eminent philologist, Dr. Castro Lopes, does not treat of the evolution tha produces "Hac-Keye" from the English "Hawk eye.'

A Pernambuco viscount says he cured one of his slaves of beri-beri, and another of asthma by the use of Cajurubeba. This medicine appears to be a remedy for all the ills flesh is heir to.

-The "Hammonia" steamship line between the United States and Brazil, of which Messrs. Edward Johnston & Co. are agents here, has been granted the privileges of packets, in accordance with the

-On the 18th the 17th infantry battalion was sent to S. Paulo. One company will be stationed at Uberaba, Minas Geraes, where there have been disturbances recently, and the rest of the battalion at the capital of S. Paulo.

-A boy 7 years old was buried here on the 16th, the cause of death being certified as congestion of the brain caused by drinking an excessive quantity of wine. This may have arisen from carelessness, but might also be due to crime.

-The action of the government in changing the date for paying the tax on industries and professions from April to February, is arousing considerable complaint. This and the threat of immediate judicial collection give an appearance of great scarcity of money at the Treasury.

-It will be gratifying to Mr. William Elleroy Curtis, who succeeded in numbering ex-President Sarmiento among the dead, in his remarkable article on the River Plate republies, to hear that the venerable old statesman completed his 77th year on the 15th inst.

-On the 18th inst. Conde de Iguassú, Pedro Caldeira Brant, died in this city at the advanced age of 76 years. Conde de Iguassú was one of the few Brazilians who have been admirers of English customs and laws, and was well known to most Englishmen resident in Rio.

-During the three Carnival days the Villa Izabel trams carried 68,889 passengers, of which 3,869 were "dead-heads," and the Carris Urbanos carried 174,790, of which 6,027 were "dead-heads." What could such a number of government and police officials have to do on three days that are virtually holidays?

-We are not quite sure what this dolman that the naval officers here have been authorized to wear may lie, for the dictionaries say it is an article of Arab apparel. Surely naval officers are not going to parade the streets disguised as Arabs ? If they do, there will be enough fun going to keep us happy for a week.

-A Rio correspondent of a S. Paulo paper made the pilhy remark that Senator João Alfredo is in danger of being known to posterity only as the "prudent man," because of his hesitation to take any decided stand on the great questions of the day. The man who keeps in the background waiting for an opportune moment may never accomplish anything.

-On the 15th an old black woman, 60 years of age, applied to one of the subordinate police authorities here, saying that she was afraid to go to her master's house, for she had not been able to earn the wages this master had decreed she was to deliver him. The authority, praise be given him, raised the amount required among his neighbors to free this poor creature.

-Late New York papers are full of a breach of promise case in which a notable coffee operator is defendant. The case went against him and damages were given of \$45,000. Some very spicy particulars are published, and even leading articles have appeared in some of the papers. It will be very risky hereafter for a man to write to a young lady and sign himself "K. M. Q." and other such

-It ought to apparent to everyone by this time that this police system of arresting a capoeira, making him sign a bond for good behavior, and then setting him loose, is totally ineffective. Would it not be advisable to have all well known rowdies tied up and given the usual dose on the back, and then have their heads shaved? A peaceful citizen will give way to a man with a shaved head, rec-ognizing him as a dangerous cur.

-Another comet has come to entertain us-that is, if any cares to get up at I a.m. to look at it

-Some three or four deaths a day from cholera are reported from Salta, Argentine Republic, There appears to be no fear of an epidemic, how-

-It is said that Ferrari is bringing Tamagno out with him this year to fire the Flumine heart. We shall probably have a roaring time

-The Havas agency here has at last been denounced to the government for transacting business in the country without due authorization. The amount of the fine, if any, is not reported.

-The S. Christovão tram company on the Sunday and Tuesday of the Carnival carried 117,795 passengers of which 2,854 on public service, 'dead heads.' As the Fornal says, the State As the Jornal says, the State did a lot of work during the Carnival

-All the returns are in. There were 23,839 "dead-heads" transported by the trams during the Carnival, but how many were on government passes does not appear. The total number of passengers by the three tram lines and the ferry boats reached 524,692.

-There seems to be a sort of epidemic in the way of birthday manifestations just now, and an unusual number of them appear to occur in February. It was our intention to send a private memorandum to the *Diario de Noticias*, but we have reconsidered the matter for the sake of economy.

-The minister of agriculture has been authorized to accept the grand cross of the Portuguese order of Nossa Senhora da Conceição da Villa Viçosa, and Conselheiro Affonso Celso that of the order of Nosso Senhor Jesus Christo, both granted by the Portuguese government, for reasons best k

-Another well known face in Rio has disappeared. Few, if any, of the commercial body in Rio did not know Sr. Lima, the collector of the Bank of Brazil, who, at the advanced age of 73 years, died on the 21st. Sr. Lima was popular with all, and we sincerely sympathise with his relatives in their affliction.

-The Jornal tells the following story. During the thunder storm on the 19th a passenger in or of the suburban transcars was exposing a handsome diamond ring on his finger and the other passengers desired him to conceal it, as diamonds attract lightning. The party refused the request, and very soon down came a bolt, striking a house before which the tram was passing. Thereupon the unlucky diamond man was set upon, had the ring forcibly removed from his hand, which was much bruised, and the diamond has disappeared. Some one in the crowd seems to have been willing to take the risk of being struck by lightning.

-On the 22nd a transcar coming down the Rua da Alfandega ran into and reduced to fragments a handtruck that was loading up. This happened at 11.30 in the morning. There seems no cure for tram drivers, unless we can import some Paulista capangas, who kill men for much less reason than these drivers have, who absolutely appear to desire the mutilation of fellow beings. Lynching would be a moderate punishment, and it might be well to commence with the organizers of the time tables of the Carris Urbanos, the champion company for insolence and disregard for the public on the part of its employés.

-The Paiz of the 23rd inst, states that the minister of finance has sent three forged cheques to the chief of police which have recently been found in the national treasury in auditing the payments made to public functionaries. It looks a little singular that a department which throws so many difficulties in the way of private individuals who have money to receive at the treasury, should so easily overlook these forged cheques, and one is almost inclined to believe that a rigorous inquiry ought to be made into the matter. It is only a few weeks ago that a young fellow, a public official, was caught red-handed, but an absurd excuse was accepted without even a pretense of investigation.

-We are glad to record that a jury in this city has at last done its duty toward one of those brutes who are making this country anything but a desirce to live in. On the 16th the seducer of a little girl of 8 years was found guilty and sentenced to 12 years' imprisonment. His defense seems to have been that he was mentally incapable of knowmave need man be was doing. If the fellow could be publicly flogged before being sent up, perhaps it might serve to brighten the mental capacity of the many other seducers of children in this city, who have not yet received their just deserts from the jury.

PUBLICATIONS RECEIVED.

A Grande Reforma Social e Economica do Brazil; professing to be the ideas of a sincerc and independent democrat. It is possible that something practical and possible will in time be evolved from such discussions as these, but the effect would probably be stronger were the subject discussed less generally and theoretically.

COMMERCIAL

Rio de Janeiro, February 23rd, 1888.

Par	vale	e of the Br	azilian	mil reis	(150	oo), gol	d 27 d.
	do	do		do			
		coin	at \$4 8	per £	1 stg		54 45 cts.
	do	\$1.00 (U.	S. coin)	Brazili	an go	ld	1 \$837
	do	of £1 stg.	in Br	ızilian :	gold.		8 889
Bai	ik rat	e of exchang	e on Lo	ndon to	-day		24% d.
Pre	sentv	alue of the B	razilia	mil rei	s (pa	per)	91718.gold
	do	do		do	in	U.S.	
		coin	at \$4 8	o per	Çı sı	g	49 50 cts.
Val	ue of	\$1.00 \$4.8	oper L	t. stg.	lin 1	Braziliai	1
				iper]			
Val	ue of	L+ sterling	.,				9\$697

EXCHANGE.

February 15 -Rates at the banks were 24% on London cottony 15 — states at the fallies were 24\% of 1. London 3\% or Davis and 4\(\gamma_1 + \text{arg for Hamburg at 90\text{dps}}\); \$\frac{1}{2}\sqrt{2

crosed with buyers at 19850, sellers at 69530.

February 16—The Branco Commercial and the Internacional maintained yesterday's rate on London, for counter business at the former, the others fixed 245% and equivalent. Business was reperted at 245% 245% and 2131%, list on London branch, and commercial was quoted at 243116—245%. Bank trans 385 and commercial 38. Sovereigns sold at 48410, closing with buyers at this price, sellers at 68406.

February 17.-Rates were unchanged, viz: 2456-2436 or regritary 17.— Kates were inchanged, viz: 2456—244 for Louding, 385—289 or Daris and 475—479 on Hamburg at 90 dgs: 24500—28090 on New York at sight. On its Loudion branch the Banco Internacional was still drawing at 24 1316, and commercial sterling was quieted at 24 1316 —24 fg. There was not much doing. Sovereigns closed with bayers at 0\$570, sellers it 10\$500.

with toyers at 98979, sellers at 108000.
Pebruary 18.—The market was quiet and rates quite unchanged. Bank sterling was reported on lankers at 24/5, on branch at 24/316—at 24/316—at 24/316—at 24/316—at 26/000 from second hands. Commercial sterling was quoted at the extremes of 24/316—24/316 Severeigns closed with buyers at 98/980, sellers at 1.8/020.

popos, succes at respect.

February ∞. — Earlk rates are unchanged viz: 24%—24¼ on London, β5—387 on Paris and 475—479 on Hamburg at go dly; 28,000—28/030 on New York at sight. Basiness was reported at 24½ on landers, 24 13(16—24) on London branch, and 24%—24 13(16—24) on London branch, and 24%—24 13(16 from second lands. Commercial sterifug was quoted at 25, and frames at 36 to 382. Sovereigns sold at 10\$000, closing with buyers at 9\$980.

seclers at 1-\$530. Februay 21.—No change in official rates, but all the banks gave bills at 24½ on bankers, and the Internacional was still drawing on the branch at 24 (3)16. From second hands bank sterling was reported at 24½, and some trifling business was doing in commercial at 24 15116. Sovereigns sold at 10\$000, and closed with buyers at 9\$980, sellers at

Rates are still unchanged and very little doing. Each serting 24%—24 1316, latter on London branch, a francs 385. There was nothing doing in commercial st ling, but francs were reported at 382. Sovereigns sold 10\$020, closing with buyers at 9\$980, sellers at 10\$030.

February 23.—Rates at the banks are unchanged, and the English banks will not give bills at 24½. The Banco Interractional still draws on its London branch at 24 1316. Compared at stallor, a control of 27 or which a stallor Commercial sterling is quoted at 24%, at which rate said bank sterling from second hands may also be had.

-The Banco do Commercio aunounces a call of to per it, or 20\$ per share on the last issue, payable on the 20th 22nd March.

-The two calls for the meeting of the shareholders of the Banco Commercial having tailed to produce a quorum, the third call is made for the 29th inst.

...On the 20th the prospectus of a new banking establish-ent, with head quarters at S. Paulo and a branch here, as distributed. It is to be known as the "Banco Ralis-raril" and will have a capital of 1,050,000\$ divided into arres of 50\$ each.

—It is not always advisable for speculators to pas-hank its own bills for future delivery. A squeeze may and discontent ensue. The worst of the business is th nocent interests may suffer, as, we are sorry to say, has the case more than once.

It is proposed to organize an association here to be known as the "Caixa de Credito Commercial," destined to offer fedities to the retail rade, and another under the manu-ological control of the control of the control of the poses to purchase land to be divided into small lost and dis-posed to timingrants. The capital of the first is, 1,000,000\$ in shares of roofs each, and of the latter 1,000,000\$ in shares of ∞0.5 tent.

of zoos factor.

—After meetings covering four days, and a considerable
quantity of rhetoror, the shareholders of the Bank of Brazil
how accepted the projected reforms in the statutes of the
law accepted the projected reforms in the statutes of the
is one feature of the reform, and the extraction of shareholders
who have their stock hypotheceted another, while a third
fabilist the election, as a director of any, person who is in
receipt of a slaxly, or interested in lenking.

SALES OF STOCKS AND SHARES

52	Five per cent, apolices	960 noa	
500\$	do	96 %	
18	Banco Commercial, 2 series	132 000	
203	Banco Internacional	216 000	
2.4	do 2 series	42 000	
225	do do	43 600	
178	deb, Sorocabana R.R 100\$	67 00	
49	hyp, notes Banco do Brazil	98 90	
F	ebruary 16,		
7	Five per cent. apolices	958 000	
15	do	959 000	
1,000	Sovereigns	9 940	
15	Banco do Brazil	240 000	
25	do	240 500	
150	Banco C. Real de S. Paulo ro\$ pd	8 000	
25	Banço Internacional	216 000	l
5.5	do	216 5 10	l
150	do	218 000	l
1,355	do 2 series	43 000	ı
75	Atalaia Insce	9 500	ı
32	Nova Permanente do	15 000	l
100	Jardim Botanico tramway	130 000	l
238	hyp. notes Banco do Brazil	98 %	l
37	Banco C. Real do Brazil [6%]	73 %	١
. 37	,,	.5 .0	I

F	ebruary 17.	
74	Five per cent. apolices	958 000
35	do	950 000
20	Gold Loan, 1886, 6%	
183		1,166 000
460	Banco Internacional. do 2 series. Leopoldina R. R. subs Nacional de Navegação, b. o. 31 Aug widiv Allianca Insce	220 000 44 000
80	Le poldina R.R subs	6 500
200	Nacional de Navegação, b. o. 31 Aug widiv	185 000
25	Alliança Insce deb. Grão Pará R.R. 6½ %	20 000
30	do do	92 0
243	" Sorocabana R.R. 100\$	94 % 67 %
	ebruary 18.	07 -0
10	Cold Loop -000 co	
45	Gold Loan, 1868, 6%do	
		1,170 000
14	Banco do Brazil	240 000
13	do	241 000
100	Banco Internacional	221 000
100	do	222 000
20 30	do	223 000
34	do Internation	224 000
100	do 2 series	232 000 44 000
705		44 500
200	do do b. o, June deb. Macahé and Campos R.R. Sorocabana R.R. 100\$ Jardim Botanico tramwaw	44 750
70	deb. Macabé and Company D. D. June	46 000
810	Sorocabana R. R. 100\$	70 00 67 00
100	Jardim Botanico tramway	130 000
50		250 000
150 45	Providente de	9 000
50	Atalaia Insce	46 . 500
12	chuary 20.	2.0 000
36	Five per cent. apolices	957 000
58	do	958 000
1,000	Sovereigns	10 000
46	Banco Industrial	174 000
295	Banco Internacional	224 000
200	do s. o. 30 Mar	224 000
175	do b. o. 30 June	235 000
50	Banco Mercantil de Santos	45 000 212 000
50	do 2 series Banco Mercantil de Santos deb Sorocabana R.R. 100\$.	67 %
50	, Nietheroy tranway Jardim Botanico do Atalaia Insce	200 000
50	Atalais Incon	131 000
20		9 000
20	Previdente do	46 5co
F	cbruary 21.	, , , ,
- 11	Five per cent. apolices	0
44		958 000
4,000\$	do	959 000
		95.8 %
2,000	Sovereigns	10 000
5 30	Banco do Brazil	241 000
100	do Banco Commercial, 2 series	241 500
700		132 000
1,100	(10)	225 000
100		234 000
21	deb. do 200\$	6 500
76	" Sorocabana R.R 100\$.	67 %
F	chruary 22.	0/ 0
77	Five per cent. apolices	960 000
150	Sovereigns. Banco C. Real de S. Paulo 10\$ pd. Banco Internacional b. o. 15—31 March do 2 series b.o. 30 April deb. Norte R.R.	8 500
50	Banco Internacional b. o. 15-31 March	227 000
962	do 2 series b.o. 30 April	45 000
200 50	Sorreabana D. D4	100 000
50	deb. Norte R.R. , Sorocabana R.R. 100\$ Nictheroy transway Confianca Tusce.	.67 % 250 000
30	Confiança Insce	45 000
		45 250
	D 115 15 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	

DAILY COFFEE REPORTS.

and freight by steamer	do Good 2nd, per 10 kilos expenses	and freight by steamer 16 5116 c	Prices: Regular 1st, per 10 kilos expenses	Steamer freight U. States	Exchange on London, private	State of the market	Shipments for United States, bags	do Santos	Receipts yesterday, bags	Stock this morning, bags	
1358 C	17800	16 5 16 c	5\$900	40€	2476	steady	4,000	2,000	3,000	177,000	Feb. 16
135%	4,800	16 5116	5,900	400	24%	firm	15,000	5,000	4,000	164,000	-
:35%	4,800	16 5116	5.900	40 €	247%	firm	11,000	3,000	4.000	156,000	Feb. 17 Feb. 18
1358	4,8.0	16 5116	5,900	30 €	2476	firm	:	3,000	5,000	149,000	Feb. 20
1356	+, Soo	16 5116	5,900	30 C	24%	firm	3,000	3,000	6,000	151,000	Feb. 21
1356	4,800	16 5116	5,900	30 €	24%	tunt	2,000	3,000	4,000	153,000	Feb. 22
135%	4,800	16 51 6	5,900	30 €	24 7/8	quiet	1,000	4,000	5,000	157,000	Feb. 23

WEEKLY SUMMARY.

hipments for United States during the week do for Europe etc do do ailing clearances for the United States teamer clearances do (2) learances for Europe and elsewhere	18,000 ,, 12,000 ,, 33,000 ,,
reights by steamer. do sail teamers loading for United States. tock in 1st hands.	1716
tock at Santos this morning, 1st and 2nd hands	244.000 bags

| Stock at SANTON this uncertainty, stand and hands \$44,000 to \$40,000 to \$10,000 to \$10

LATEST LONDON QUOTATIONS OF BRAZILIAN DAILY RECEIPTS AND SHIPMENTS OF COFFEE AT RIO DE JANEIRO.

Bruth.—No receipts and the quotations are nominal at 25000—2\$100 per bag for River Plate bran. EXTRACTED FROM THE "STATIST" AND "RAILWAY NEWS" OF JANUARY 28TH.

	Government Stocks.	1
. 260	41/2 per ct. Loan 100-102	1
1865		1
1871		П
1875	5 ,, ,,	
1879	41/2 ,, ,, 97-99	1
1883	4/2 " " " " " " " " " " " " " " " " " " "	1
1886	5 ,, ,, 100-102	1
paid	Railways.	П
20	Alagoas, Lim. 7 per ct guarantee 151/2-161/2	ı
100		1
20	Bahia a S Francisco 7 per ct. guar 2212-2312	1
20	Bahia a S Francisco 7 per ct. guar	1
100	do deb. 7 per cent	Т
100	do deb. 7 per cent. 10108 do Stg. Mt. deb. 6 per cent. 103-105 Braz. Imp. Cent. Bahia 19-20	П
20	Braz. Imp. Cent. Bahia	1
100	do do deb. 6 per ct 112-116	١
100	Campos & Carangola deb. 5½ per ct 103-105 Conde d'Eu, Lim. 7 per ct. guar 15½-16½	П
20	Conde d'Eu, Lim. 7 per ct. guar 151/2-161/2	1
160	do deb. 5½ per ct	1
100	D. Thereza Christina deb. 5½ per cent 82-80	1
20	do 7 per ct. guar	1
20	do 6 per et. deb. stock 119-121	1
100	Imp. Braz. Natal & Nova Cruz 8-9	1
20	do 7 per ct. guar Great Western of Brazil 7 per ct. guar 19-20 do 6 per ct. deb. stock 119-121 dp. Braz. Natal & Nova Cruz 8-9 deb. 5½ per ct. 94-97	1
100	Minus & Rio Lim. 7 per ct. guar 2212-23	ı
100	Minas & Rio Lim. 7 per ct. guar 2212-23 do deb. 6 per ct	1
100		-1
100	Porto Alegre & Nova Hamburgo deb. 6% 92-96	- 1
100		1
100		1
20	S Paulo 7 per ct. guar	- 1
100	do deb. stock 5½ per ct	- 1
100	3 Fallio & Rio deb. 5 par eries 106—108	1
100	Southern Brazilian 20½-21½ do 6 per ct. Irred 119-121	
100	do 6 per ct. Irred 119-121	1
100	West, S. Paulo deb. 7 per ct 109-112	١
paie	444	1
	Amazon Steam Navigation103	١
15	Rabia Central Sugar	
100	Cantareira Water, deb. 6 per ct 101-104	
10		, 1
10	Ceara Harb. Corporation	3
10	London & Brazilian Bank, Lim 17-17)	۱
100	2814-291	6
25	do int. 5 per ct. 104-106 Rio de lan. Flour mills 7-7½	. 1
100	do int. 5 per ct 104-106	1
71/2	Rio de Jan. Flour mills	
10	Contos Improvements 11-12	
2	Braz street tramways, Lim 1/8-1/8	,
10		1
100	do bonds 5 per cent	
15	West. & Braz. Tel. Lim	
71/2 71/2	do prefer 078-078	
7/2	do deler	
100	do do B do 104-107	
100	London Plat. & Brazil Tel, Lim 434-534	
100	do 6 per cent. deb	
20	Pahia Gas	
10	Pará do	
10	S. Paulo do	6
88	S. John del Rey gold mine	,

MARKET REPORT. Rio de Janeiro, 23rd February, 1888.

Exports.

Exports.

Coffee, "The market has been quiet during the period since our report of the 15th inst, and brokers have not changed their quotations, which do not however represent the market. Advices hom alread have been very unestificatory, and consuming markets appear to have decided that prices are too high in view of the advanced season, and the wonderful manner in which stocks are kept pp. Receipts here are still small, but the weather un-country continues wet and against the transportation of cofee. Some of our exporters appear to think that unless we have a considerable break in prices here, the next months are likely to be very dull, but so for dealers have shown no great anxiety to sell, as they see the stock here gradually disappearing, and no immediate fear of its being largely increased. We hear that the decline in Harve has been some 6 frances in three days.

Shipments since our last report have been:

40,724 begs for the United States

1, Cape of Good Hope

1, Cape of Good Hope

1, Cape of Good Hope

State of Good Hope

State bergs

For the same time the daily foreign clearances at the custom onse have been:

37,567 largs for the United States
6,639 Europe

20 Comments
10 Comments
11 Comments
12 Comments
13 Comments
14 Comments
15 Comments
16 Comments
17 Comments
18 6,639 "Europe
Cape of Good Hope
Too "Elsewhere 44,006 lags.

The vessels cleared with coffee have been:

United States: bags.

Feb. 17 New York Big sit Hipparchus. 26,007
18 labitumer Amerika Yajata Kolfini. 55,20
21 New Orleans Brast Nanagyth. 15,203
Galveston do 3,500

		3.412	bag	28		
	against	11,262		in	1887	
	,,,	9,300	,,		1886	
	**	8,042	,,		1885	
	, ,	9.954			1884	
		9,558	,,	,,	1883	
	,,	4,701			1882	
r's	quotations th	is mornir	ıg w	ere	: 1	
		per	10	kilo	s.	
,		45000	_ (Sec. 1	10	-\$

Superior	st	4\$970— 6 nomin	\$130	7\$300-	-9 S nina do	\$000
Regular Ordinary Good se Ordinary	first y first cond	5 650— 6 5 310— 5 4 630— 5 3 680— 4	790 030 490	8 300- 7 800- 6 800- 5 400-	- 8 - 7	500 400 600
Escolha	were this mornin	nomin do cestimated:		d	0	

Vessels loading and to load.

	bags.
New York Amer str Alliança	3,000
do Ger str Savona	6,000
do Port str Olinda	5,000
do Br str Hatley	
London Br str La Plata	1,000
Hamburg Ger str Argentina	2,000
Mediterranean Fr str Poiton	1,000

Freight per steamer, 5% primage	Exchange on London	do Good 2nd. do	Average price Ordinary 1st per arroba	Stock	Clearances	Total Shipments bags	,, Elsewhere,	" Cape	,, Europe	Shipments U. States	Receipts bags	
40 C	247%	7,100	8,350	178,000	13,050	5,993	Ħ		2,571	3,411	2,208	Feb. 15
40 C	24 13[16	7,100	8,350	178,000 165,000 157,000	6,000	17,111	768	:	1,069	15,274	4,042	Feb. 15 Feb. 16 Feb. 17 Feb. 18
40 C	2478	7,100	8,350	157,000	6,305	11,491	1777	:	:	11,314	4,215	Feb. 17
30 c	24 15[16	7,100	8,350	148,000	10,050	12,492	2,986	:	5,465	4,041	2,959	Feb. 18
:	:	:	:	148,000 150,000	;	;	;	1		:	2,208	F eb. 19
30 C	25	7,100	8,350	153,000	1,854	3,768	51	;	;	3,717	6,214	Feb. 20
30 C	24 15[16	7.100	8,350	154,000	4,397	1,982	15	:	;	1,967	3,860	Feb. 19 Feb. 20 Feb. 27 Feb. 22
30 C	:	7.100	8,350	158,000	3,250	1,373	373	:		1,000	4.744	F 60. 22
	:		:	;	139.767	158,744	15,734	3,250	28,895	110,865	75,060	since 1st Feb.
:	:		:	:	:	1,223,709	y6,827	28,750	262,362	835 770	1,232,228	since 1st July

with the notes furnished us. The clearances show the i of bags on which duties are paid daily at our custom h

Imports.

Imports.

During the eight days since our last report the markets have been very quiet, and with insignificant receipts, all quotations are more or less nominal. Receipts of flour have been 4,000 bags from the River Plate and the market closes quiet but firm, as only a moderate quantity is said to be afford for our market. In pine we have to note the receipt of a lot of White, which has been sold. Receipts of Kerosene have been treer and quotations are somewhat lower. Lard is unchanged and steady. All the other articles are unchanged Of Codfish some 1,600 this have been received from the northern ports and the market continues with a steady tone.

Flour.—Receipts since our last report are 4,000 bags, equal to 3,000 brls. Per Lar Plata from the River Plate while sales and withdrawals have been some 15,000 brls. Stock in first hands is estimated to be 1 2,000 brls. Marcican 4,00 n. Trieste 2,000 r. River Plate 23,000 brls.

Brokers report the market quiet, but firm at the following

14\$500—15\$000
14 \$000—15 000
12 \$000—13 000
14 \$250—14 500
13 750—14 000
14 000—15 000
nominal
11 500—13 000
nominal
12 \$000—13 000 Trieste,
Richmond 1st
do 2nd
Baltimore 1st
do 2nd
Western & Int.
Clalli
River Plate
New Zealand
City Mills

Pitch Pine.—There have been no receipts and quota tions are nominal at 34\$000 per doz. Market firm.

White Pine.—Receipts are 182,805 feet per Minnie G. Elkin from New York. Some 20,0-0 feet of this ship-ment were on order, and the balance was sold at 107 rs. per foot. Brokers still quote at this price.

Spruce Pine .- Nothing new.

Swedish Pine. - No receipts and everything nominal.

MAI.

Kerosene.—Receipts are 3,000 cases per Minnie G
Elihin and 5,000 cases per Allininga from New York. We
may quote the market steady at about 6\$250—6\$300 per case.

Lard.—The Minnie G. Elikin brought 25 kegs and the
Allininga 200 kegs and 25 cases from the United States. The
market remains fairly steady at 350 rs. per lb. for P. T.
George & Co's. brand.

Coxl.-Receipts are all to dealers and companies and

Cost.—Receipts are all to dealers and companies and have been:

800 tons per Hawkeye from Swansea

1,354 , Gaspe from Greenock

1,089 , Clara Maria from Cardiff

Cement. — Receipts have been 383 bits, per Activ

Masseilles, and 384 per Wexford from Liverpool. There are no changes in quotations, viz: 68000 --68000 for German and 75000-75200 for French.

Rice.—Receipts are a few hundred bags via Europe, a brokers do not change quotations of 8\$500-8\$600 per b from dealers, for lots

Rosin.—The Alliança brings 200, the Minuie G. Elkin 351 brls. from New York, and we may continue quotations at 6\$000—11\$000 per brl. as to quality and weight.

Turpentine.— Receipts have been 200 cases per Minnie G. Elkin from New York. Quotations are still 400—429 rs. per kilogramme.

Hay .- Receipts nil and brokers still quote at 65---67 rs.

SHIPPING NEWS

ARRIVALS OF FOREIGN VESSELS. FEBRUARY 15.

MARSEILLES-Swed bk Activ; 314 tons; Hanler: 45 ds; sundries to Karl Valais & Co. -Dan bg Clara; 119 tons; Isaaksen; 15 ds; salt to

FEB. 18.

NSEA—Greck bk Hawkeye; 505 tons; Embiricos; 56 ds; dl to order. RIO GRANDE—Dutch schr Jan Smidt; 143 tons; Boom; 15 ds; sundries to Walter, Hime & Co.

FEB. 19.

Penedo—Swed bg Brage; 241 tons; Baumgardt; 10 ds; sundries to Domingos de Souza Guedes & Co.

FEB. 20.
GRIENOCK—The ble Gaspee; 994 tons; Thomas; 63 ds; coal to Belmiro Rodrigues & Co.
PELOTAS—Nor by Eimar; 156 tons; Hagen; 16 ds; sundries to Wencesâdo Guimaries & Co.

FEB. 21.

New York—Br lug Minnie G. Elkin; 428 tons; Rutter; 40 ds; sundries to Monteiro, Hime & Co.

40 08; summers to Monterio, Hime & Co. CAMIFFF-Sweed bk Clarar Marria; 791 tons; Gronberg: 61 ds; coal to Wilson Sons & Co. Lisson—Port bg Armando; 467 tons; Soares: 61 ds; sun-dries to Ferreira Pinto & Co.

FEB. 22.

CARLZ—Port bk Alice; 998 tons: Azevedo: 41 ds: salt to Braga, Box & Co.

MACAO—Nort bk Argeniye; 648 tons: Horner; 19 ds: salt to Gustavo E. Salocia e Silva.

Country E. Taingerface: 226 tons: Bentwell; 17 ds: salt

— Dan bg Livingstone; 226 tons; Bentwell; 17 ds; salt to Leonel de Carvalho & Co.
PELOTAS—Nor bg Heinrich Vergeland; 141 tons; Paulsen; 14 ds; sundries to order.

DEPARTURES OF FOREIGN PESSELS.

FEBRUARY 17.

CAPE TOWN—Nor by Efraim; 183 tons; Knudsen; coffee.

BARBADOS—Nor bk Otra; 323 tons; Ellesen; ballast.

Brship Vanduara; 1367 tons; Allen: do.

FEB. 18.

FEB. 18.

FEB. 18.

ALMOUTH F. O. - Br bg Zingara; 176 tons; Le Brocq; 6,999 salt hides.

New York—Port hk Margarida; 368 tons; Silva; hallast.

BARHADOS—Br bk Kentigern; 824 tons; Wadman; do.

PARANAGUA'—Nor bg Solveig; 300 tons; Larsen; sundries.

FEB. 19.
PERNAMBUCO-Br bg Tiber; 212 tons; Vines; ballast.

FEB. vo.

BALTIMORE—Amer bk Julia Rollins; 586 tons; Johnson; coffee.

FEB. 22.
BARBADOS—Nor bg Sif; 186 tons; Olsen; ballast.

—Br str Borghese from Newport for the River Plate was towed into our port on the 23rd inst. by H. B. M's. S. Pelican, with machinery disabled.

Pelican, with macinery unsaver.

—The Pará papers of the 4th inst. announce the total loss of the Brit Eriverite, which ran aground some 20 miles east of the Salions light, at the entrance to the Pará river. The vessel was bound from Liverpool to Pará with salt, gunprowder and hardware, and when visited by the port officials was found abandoned by master and crew.

CLEARED AND READY FOR SEA. BARBADOS-Swed lug Henry ballast.

Nor bk Arctic do. Santos-Amer lug Frances sundries.

FREIGHTS AND CHARTERS.

The only charter given in is Swed lug Siri, from Penedo to Liverpool, general cargo, £400.

to Liverpool, general cargo, £400.

Freights—steamer:
New York.
New York.
150 per lang
New Orleans.
250 do
Antwerp.
255 do
Harburg.
255 do
Harve.
306 fo do
Have.
306 fo do
Have.
306 fo do
Have.
306 fo do
Have.
306 fo do
Sortens.
257 do
Harburg.
307 fo do
Nuscelles.
257 307 -30 for do
sortens.
258 do
Nuscelles.
257 307 -30 for do
sortens.
258 do
Nuscelles.
257 307 -30 for do
sortens.
258 do
Sortens.
258 do
Nuscelles.
257 307 -30 for do
sortens.
258 do
sortens

VESSELS AFLOAT & LOADING FOR RIO.

Alert	Newport	23 Dec.
Arabia		2 Jan.
Adelaide		23 Jan.
Alice		
Baltimore		te inniholio
British Princess		
Brigitte		
British Queen.		24 Dec.
Charlotte A. Littlefield		
Crono		20 Jan.
Cato		
Campbell		
Carte Blanche		
Cornucopia		20 Jan.
Dom Pedro II		
Earl Burgess		
E. A. Sanchez		

Eliza Everett	Cardift	10 Jan.
Frankfurt,	Newcastle	
Gloamin	Cardiff	4 Jan.
Hindostan	Cardiff	12 Dec.
Hermann	Cardiff	18 Jan.
Havelock	Liverpool	
Huntress	Cardiff	24 Dec.
Hornet	Rosario	
Iona	Cardift	9 Jan.
John Duthie	Leith	29 Dec.
Kjartan	Rosario	
Loining	Cardiff	tt Jan.
Mary I. Baker	Pensacola	
Magnolia	Cardiff	
Marie	Cardiff	
Margaretta	Liverpool	
Mimosa,	Oporto	31 Dec.
Martha Birme	Cardiff	to Dec.
Monika	London	21 Jan.
May Hulse	Liverpool	
Nora	Pensacola	23 Jan.
Norwood	Cardiff	4 Jan.
Osmond O'Brien	St. Simon's	
Petrarch	Antwerp	
Piskataqua	Rosario	-6.
Premier	Cardiff	16 Jan.
Praesident	Brunswick	
Priscilla	Baltimore	4.0
Regulator	Rosario	
Spes	Antwerp	21 Dec.
Star of England	Cardift	
Sirrah	Newcastle	21 Jan.
Sola	Cardiff	
Therese	New York	
Tillid	Savannah	
Vegar	Antwerp	
Vaeringer	Antwerp	18 Jan.

ARRIVALS OF FOREIGN STEAMERS.

DATE	NAME	WHEREFROM	CONSIGNED TO
15 15 16 16 18 18 18 18 18 19 20	Bourgogne Fr Sully Fr Nasmyth Br Bessel Br Olinda Port Magellan Br Wexford Br Paraguay Ital Estrella Br Curityba Gr Halley Br Rydal W'r Br Afliança Amer Harrowgate Br	Genoa* 27d Santos 22h do 22h Oporto* 26d Liverpool* 24d do* 30d Genoa* 23d Rio Grande 4d Santos 17h Liverpool* 23d Antwerp* 28d New York* 24d London* 29d	Karl Valais & C F Mazon Norton, M'w & C do Zenha, R. & C Wilson Sons & C Norton, M'w & C J. N. Vincenzi & I. J. H. Bellamy & C E Johnston & C Walter, H. & C Walter, H. & C Water, H. & C

DEPARTURES OF FORFIGN STEAMERS

DATE	NAME	WHERE TO	CARGO	
Keb 15	Orénoque Fr	Bordeaux*	Sundries	
15	Maskelyne Blg	Antwerp*	do	
	Argentina Gr	S. Francisco*	do	
16	Sully Fr	Havre*	do	
	Bourgogne Fr	Marseilles*	do	
	Tagus Br	River Plate*	do	
	Chatham Br	Porto Alegre*	do	
	Bessel Br	New York	Coffee	
	Bayswater Br	Santos	Sundries	
1	Sayona Gr	do	do	
	V. de Rosario Fr	do	do	
	Magellan Br	Valparaiso*	do	
	Hipparchus Blg	New York	Coffee	
16	Wexford Br	Rosario	Sundries	
	Curityba Gr	Hamburg*	do	
2	Estrella Br	Pernambuco	Ballast	
	Paraguay Ital	Genoa*	Sundries	
	Nasmyth Br	New Orleans	Coffee	
	Halley Br	Santos	Sundries	

* Calling at intermediate ports.

FOREIGN SAILING VESSELS IN THE PORT OF

NÅMK	TONNAGE	ENTERED	WHERE PROM	CONSIGNER
American lug J.W. Dresser lug Francis	572 644	Jan. 27 Feb. 8	New York. Baltimore	W.Guimarães &C Levering & C
British				
sp Arklow sp East. Light	1474	Jan. 17	Cardiff	Mess. Maritimes
sp East, Light,	1243	29	Cardiff	D. Pedro II R.R
bk Abana bk Mandalay	004	Feb. 4	Rangoon	Royal Mail Alvares P.P. & C Phipps Bros, & C G. Gudgeon & C Phipps Bros. & C
bg Rozell. Smith	509	4	Brunswick.	Phipps Bros. & C
bk Saga ····	490	,	Swansea	G. Gudgeon & (
bk Zimi		9	Richmond.	Phipps Bros. & C
bk Zimi	948	12	Magaió	Wilson Sons & C J. H. Bellamy & C B. Rodrigues & C
bg Evviva	272	13	Greenock	B Rodrigues & C
lug M. G. Elkin	994	21	New York.	Monteiro, H. & C
Danish	1000			
bk Jul Skrike	283	Feb. 5	Hamburg	H. Stoltz & C
bg Clara	110 226	15	Macao	H. Stoltz & C To order L. Carvalho & C
bg Livingstone	220	- 22	Midello	L. Carvamo & C
lug H. Mulder	383	Feb 13	Rosario	J. de Souza & C
sch Jan Smidt	143	18	Rio Grande	Walter, H. & C
French	100		0 ""	W
sp A. D Bordes German	2230	Jan. 29	Cardiff	Wilson Sons & C
lug Ernst	338	Feb 8	Marseilles	Avenier, D. & C
bg Emilie	215	21	Penedo	To order
Greek	100			
bk Hawkeye				Leopoldina R. R.
bk Aristos	528	Inn T	Fernandina	Phipps Bros. & C To order Karl Valais & C Braz. Coal Co. W. Guimarães & C G. E. Saboia To order
bk Albion	604	24	Pensacola.	To order
bk Arctic	263	Feb. 2	Macáo	Karl Valais & C
bk Bessie Ham'r	941	8	Cardiff	Braz. Coal Co.
bg Einar	643	20	Pelotas	W. Gumarães &
bk Agantyr bg H. Vergeland	141	9:	Pelotas	To order
Portuguese				
bk Leonor bg Marinhas II bk Vas. da Gama	436	Jan. 2	Macáo	J. Marinho
bg Marinhas II	238	2.	Aracajú	J. Marinho A. M. Marinhas Costa Santos &
lug Teixeira	1 549	3	Brunswick	Teixeira R. & C
lug Iosé Estevão	288	Feb .	Figueira	Veiga Pinto & C
hig José Estevão bk Ceres	304		Oporto	J. A. G. Santos Ferreira Pinto & C. Abranches &
bg Armando bk Izolina	46;	2	Lisbon	Ferreira Pinto &
bk Izolina	254	2	Aracajú	C. Abranches &
bk Alice Russian	998	2	Cadiz	Braga, Boa & C
bk Rapide	694	Feb.	Newcastle	Mont'o & Botelh
Spanish	10000	D		E
bk Reinosa bk V.de M'serrate				Frias Herm. &
Swedish	1		Rosario	
lug Henry	291	Jan. 1	Macáo	To order
lug Henry bg Siri	197	Feb.	Penedo	A. V. Carvalho
bk Activ	314	1	Marseilles.	To order A. V. Carvallio Karl Valais & C D. S. Guedes & Wilson Sons &
bg Brage bk Clara Maria.	241	1	renedo	. D. S. Guedes &

FOREIGN MARKETS

From Messrs. James Cook & Co.'s Monthly Despatch dated London, January 25th, 1888.

From Messrs. James Cook & Co.'s Monthly Despatch dated London, January 28th, 1888.

COPPER.—In spite of the differences of opinion regarding the prospects of the growing Brazil crops, referred to in our last, it now seems certain that the yield will be a large one, and advices have since been received from reliable shippers (which as regards Rio are confirmed by the Jornal do Commercia, the leading Rio newspaper) estimating the Rio crop at 5 to 5½ millions of bags, and the Santos at about 3 millions, whilst the amount of the present crops remaining in the interior is estimated at about 1,000,000 bags in Rio (also confirmed by the same authority), and fully as much in Santos. The exports during December were together 365,000 bags, and taking into account the present stock in both ports, our figures, stating that there was sufficient to give shipments for the remainder of the crop year of \$50,000 bags per month, and still leave over half a million of bags in the interior, appear to be fully confirmed.

The reduction of \$2,000 tons in the stocks during December has had the effect of fairly supporting the market for available coffees, instead of giving way so much, as has been the case for forward delivery, in which, as was to be expected after the large Brazil estimates, the fall has been considerable. As compared with last year the total stocks are 19,000 tons less, the decrease with the exception of \$4,000 tons in the States, being in Antwerp and France. Holland increased by \$7,000, Hamburg by \$5,000 and England 17,000 tons. The total European imports have been smaller by about France a decrease of \$4,000, other Continental ports \$5,000 America 49,000 and England 1,000 tons. For the year the total deliveries were \$53,85 tons, against \$678,677 and \$65,367 in the two previous years.

The total European imports have been smaller by about.

total deliveries were 552,856 tons, against 678,677 and 653,367 in the two previous years.

The total European imports have been smaller by about 48,000 tons. Trieste 10,000, Antwerp 11,000 and Hamburg 12,000; Holland an increase of 18,000 tons and England 1,000 tons. In the States the imports were 179,040 tons, against 2020,119 and 254,124 tons.

The government present Java crop is estimated at 257,000 piculs, and the private crop about 125,000 piculs. The exports from Maracaibo for the season have been 300,000 bags, against 281,500 bags in 1886.

Imborts, for the years:

against 201,500 baga in 1000			
Imports, for the years:			
	1885	1886	1887
Holland tons	79,497	49,759	67,390
Autwerp	38,650	38,549	27,091
Hamburg	95,850	100,800	88,700
Bremen	9,229	13,588	9,615
Prieste	35,524	39,720	29,351
Copenhagen	5,853	4,293	3,932
France	132,945	106,183	98,522
Total Continent tons	397,548	352,892	324,601
Great Britain ,,	51,780	51,473	52,310
Total Europe tons	449,328	404,365	376,911
Six ports of U. S "	226,124	220,119	179,040
Total tous		624,484	555,951
Stocks, on December 31st	t:		
Holland tons	51,568	30,166	37,205
Antwerp	15,000	16,500	8,200
Hamburg	19,000	14,400	19,500
Bremen	1,255	344	502
Trieste ,,	8,000	6,500	5,697
Copenhagen	2,388	2,000	1,706
France	88,7-6	52,188	31,964
Total Continent tons	185,917	122,098	104,664
Great Britain "	17,044	14,422	16,126
Total Europe tous	202,961	136,520	120,790
Six Ports of U. S,	33,689	21,225	18,133
Total tons	236,650	157,745	138,923
Deliveries for consumption	in 12 mont	hs:	
France, consumption ton	s 68,369	68,323	64,095
export	55,919	71,3-8	53,000
Other continental ports. "	265,684	274,010	223,289
Total Continent ton	s 389,972	413,641	340,384
U. K., consumption ,	14,915	14,460	13,416
	18,432	19,322	17,072
half exports "			
	IS 423, 519	447,423	370,872
half exports, Total Europe ton United States,	230,048	447,423 231,254	37-3,872 181,964
Total Europe ton	230,048		

PERNAMBUCO.

From Messrs, Henry Forster & Co's Market Report date 8th February.

SUGAR.—From the 19th to 31st tilto. 189,937 bags have been marketed, against 123,418 bags for the same time lar year. Total entries to the 31st tilto., 1,681,692 bags, lest year, 12,15,824; increase 464,888 bags.

Total shipments to Jate:

air simplificates to saits i		1887-88	1886-87
United States	tons	50,150	30,340
Canada	,,	5,430	6,632
United Kingdom	,,	24,310	6,261

Total tons 79,890 43,233

COMPRESSED AND DECIMAL DO	
GOVERNMENT AND PROVINCIAL BO	1110

RMISSION	CIRCULATION	DENOMINATION	INTERREST	NOMINAL VALUE	LAST SALE	LAST QUOTATIONS
339, 675, 100 \$000 50,000,000 000 2,158,400 000 199,600 000 30,000,000 000 51,885,000 000 10,212,100 000	329,478,900\$000 50,000,000 000 1,997,200 000 119,600 000 18,838,500 000 37,144,500 000 7,989,600 000	Apolices	4 % 6 %	200—1,000 1,000 000 1,000 000 1,000 000 200—500	965\$000 1,170 000 1,110 000 99 %	960\$000—962\$000
E	1,222,300\$000 3,936,000 000 3,616,879 000 5,160,000 000 6,227,700 000	Brazil June, Dec. Credito Real do Brazil June, Dec. Credito Real do Brazil Jan , July do M. Apr., Oct Credito May, Nov	5 °/o 6 °/o 5 °/o 6 °/o 6 °/o	100\$000 100 000 £ 11,5 8 100 000	98 % 73 % 92.5000 83 % 70 %	69 %-69 % 98

i,	=	5	,616,879 00 ,160,000 00 ,227,700 00	00	do gol do de al	do	5 070 6 070 6 070	100	000	925000 83 % 70 %	69 %-6934 %
o i.						DEBENTURES AND S					9 70 - 5974 76
ir or	CAPITAL.	SHARES	SSUED	VALUE	PAID UP	NAMES	RESERVE FUND	LAST		TVIDEND	LAST QUOTATIONS
d	500,000\$	2,500	All	200\$	All	Auxiliar	22,040\$138	190\$000	лм'т ц\$ооо	PAID	
er	33,000,000	65,000	All 45,000 30,000	200 200 200	All All	Brazil. Commercial do Rio de Janeiro	7,200,614 412	241 500	9 000	Jan. 1888 Jan. 1888 Jan. 1888	
le se	2,000,000 12,000,000	10,000 60,000	45,000	200	100 All	do de S. Paulo.	5,815 390 1,085,000 000	132 000 75 000 209 000	4 330 3 000 9 000	Jan. 1888 Jan. 1888 Jan. 1888	206 000 - 208 000
ie is	20,000,000	100,000 100,000 10,000	15,000 12,500 All All	200 50 200	60 50 200	Credito Real do Brazil	103,266 267 128,972 112	55 000 54 000	3 000 2 750 8 000	Jan. 1888 Jan. 1888	
s, o,	2,000,000 £ 1,000,000 6,000,000	30,000	All All All	£ 20 200 200	£ 10 All All	Deteredere English Bank, Limited Industrial e Mercantil	60,000 000 £ 185,000 960,000 000	200 000 140 000 174 000	0 S	Jan. 1888 Nov. 1887 Jan. 1888	
ly	£ 1,250,000	50,000 50,000 62,500	All All All	200 £ 20 200	.6 10 All	do 2 series London and Brazilian, Limited	£ 300,000	45 000 	10 000 2 000 8 s	Jan. 1888 Jan. 1888 Oct. 1887	221 000 — 224 000 43 500 — 44 500
ın ıg	1,000,000 4,000,000 10,000,000	5,000 20,000 50,000	10,000 All All	200 200 200 200	All All	Mercantil de Santos. Predial. Rural e Hypothecario.	500,000 000 140,000 000 2,503,060 620	212 000 60 000 280 000	8 000 6 000 10 000	Jan. 1888 Jan. 1883 Jan. 1888	210 000—220 000 — 50 000 280 000—285 000
ld ir.	1,000,000	5,000 5,000	All	200	40 40 20	União de Credito.	661 539 90,868 850	55 000	1 200 2 400	Jan. 1888 Mar. 1888	57 000
he 67	1,300,000	50,000	20,000	200 200 200 200	200 — All	do debentures		120 000 182 000	7" o 8 ° o 2 ½ °/o 6 ½ °/o	May 1887 Nov. 1887	
ut	1,500,000 1,500,000 1,500,000	8,000 7,500	All	200 200 200	AII AII	do debentures. Espirito Santo e Caravellas, and Navigation	9,777 149	130 000	4 000	Nov. 1886 Oct. 1867 Jan. 1888 Jan. 1888	
rg oo ist	1,500,000	250,000	All All	200 200 200 200	A11	do deleatures	158,702 262	145 000 105 000	6½ ⅓ 4 000	Jan. 1888 Jan. 1888 Jan. 1888	
00	15,398,400 £ 493,600	=	A11	200 200 £ 50	-	do subsidiariesdo debentures		6 500 170 010 520 000	614 °/ ₀ 6 °/ ₀	Oct. 1887 Oct 1887	168 000-170 000
x- gs,	8,000,000 3,882,750 1,000,000	40,000	31,081	200 250 200	. AII	Macahé e Campos	122,000 000	65 000 70 ⁰ /o 190 000	4 000 0 12 0/a 8 0/o	Jan. 1887 Jan. 1888 July 1887	··· 72 %
	4,970,000 4,400,000 6,500,000	24,850 32,500	All 12,500	200 200 200		Oeste de Minas	15,240 411 30,293 459	100 000 175 000 170 000	6 000 7 "/a 7 000	Feb. 1888 Oct. 1887 Jan. 1887	
18 7 190	1,930,000	=		100	== 1	Brazil Commercial de Rio de Janeiro do de S. Paulo Comercial de Rio de Janeiro do de S. Paulo Comercial de Rei de Janeiro do de S. Paulo Credite Reni de Brazil Indernacional Internacional John de Credit Internacional John de Pereni de Internacional John de Series Long de Reine		10 000 92 ⁰ 10 190 000 188 000		Jan. 1888 Oct. 1887	190 000
91 100	3,800,000 1,600,000 £ 118,500	19,000	7.385	200 200 6 50	_ AII	S. Izabel do Rio Preto	474 493	188 000 190 000 490 000	61½ °/o 7 °/o 7 °/o 7 °/o 6 °/o 81½ °/o	May 1884 Aug. 1887 Jan. 1888	
515 351 332	1,071,000	53,325	7 = 1	200 200 	AH	Santo Antonio de Padua debent'es. S. Paulo e Rio de Janeiro. do with subsid.		205 000 187 000 200 000	7 500	Jan. 1888 Jan. 1888	190 000-206 000
522	8,000,000	40,000		200	All	do subsidiary	manufacture, manuf	25 000 95 000 24 500 67 %	_		
501 310	3,992,900 £ 185,500 1,600,000	8,000	5,333	100 6 50 200	- A11	do debenturesdo do União Valenciana	36,936 775	67 °/ ₀ 488 500 80 000	6 °/0 6 °/0 6½ °/0	Sept. 1887 Oct. 1887 Feb. 1884	
911	5, 100,000\$ 448,230 823,700	27,000	All	200 500	A11	Carris Urbanosdo debentures	90,230 220	240 500 475 000	5 000 6 °/ ₀ 7 °/ ₀	Jan. 1888 Jan. 1888	230 000
951	300,000	50,000 1,500	All	100 200 200	All 140 All	do do Jardim Botanico Larangeiras traniway and tunnel.	150,000 000	131 000 —	3 500	Jan. 1888 Jan. 1888 Jan. 1888	130 500
205	500,000 468,200 1,200,000	6,000	- All	200 200 200	All	Nitherohy. do debentures Permambuco	78,642 o88	250 000 200 000 129 000	7 000 8 11/10 5 0000	Jan. 1888 July 1887 Oct. 1887	245 000—275 000 —202 000 —80 000
900 500 502	317,000 1,000,000 250,000	20,000	All	200 200 200 200	All	S. Christovão. S. Paulo e S. Amaro debentures.	449,663 428 24,902 750	91 ⁹ / ₀ 240 000 195 000	7 "/n 15 000 8 00 4 000	Jan. 1888 Jan. 1888 Jan. 1888	240 000-245 000
697 706	£750,000 5,000,000\$	50,000	10,419 All	£ 15	All	Villa Label NAVIGATION COMPANIRS Amazon Steam Navigation.	(, 60,775	95 000	6 s	July 1885 Jan. 1888	
964 664	1,377,300	25,000	All	100	AII	Permuluco do debentures S. Christovin. S. Pada e S. Amaro-debentures. Villa Isabe ANTACTOR COMPANIES Marzon Scan Navigation Brazileira de Navegação Berry debentures. Nacional de Navegação do ad series. do ad series. do debentures. HISBURARCH Alfiança Alfiança Alfiança Paulista Marguranes. HISBURARCH Albiata Bonança Pidelibada Garantia Garantia Geral Integridade Leaklade Nova Permanente	1,550,299 778	97½ "/ 185 000	8 % 10 000	Nov. 1887 Jan. 1888	96 %—
126	Suo,000 225,000	4,000	2,500	200 200	All	do 3rd series	52,471 910	60 000 200 000	4 000 8½ %	July 1887 Jan. 1888	
790 133	1,000,000	20,000	10,000 All	200	20 250	Alliança	51,911 900 300,000 000	20 000 495 000	2 000 20 000	July 1887 Jan. 1888	
923	2,000,000	3,000 20,000 10,000 20,000	A II A II 10,000	100 200 200	● 10 20 20	Atalaia Bonança Configuea	3,915 720 200,000 000	9 500 18 000 45 000	10 000 1 000	Jan. 1888 Jan. 1888 Jan. 1888	9 000— 10 000 18 500— 44 000—
095	2,500,000 2,000,000	2,500 10,000	All All	1,000 1,000 200	125	Fidelidade	275,000 000 190.758 008 53:597 377	195 000 160 000 38 000	10 000 9 000 4 000	July 1887 July 1887 Jan. 1888	
28.)	8,000,000 1,000,000	8,000 10,000 20,000	10,000	1,000 100 200	100	Integridade	334.000 000 11,176 670 15.445 329	145 000 10 000 15 000 46 500	10 000 1 000 2 000	Jan. 1888 Jan. 1888 July 1887	9 500
384 416 072	5,000,000 2,000,000 500,000	25,000 10,000 5,000 20,000	All	200 200 100	50 10	TV 17 Commental des Verenistes	2.220 588	15 000	5 000 10 % 20 % 10 %	Jan. 1888 Jan. 1888 Jan. 1888	- 47 000 - 15 000
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/40	247,500 784,000 1,500,000	_	=	200 200		Porto Real debentures. Pureza debentures. Quissamă debentures Rio Branco. do debentures.	1,415 284	200 000 190 000 180 000	812 "[o 6 "/a 4 000	Oct. 1887 Jan. 1888	
ted	800,000 200,000	1,000	-	F 500	All	do debentures		270 000	_		
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