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Number 5

## OFFICIAL DIRECTORY

AMERICAN LEGATION.—157, Rua das Larangeiras THOMAS J. JARVIS,

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every Sunday after the morning Service.

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RIO DE JANEIRO, FEBRUARY 15th, 1888.

In view of subsequent events the haste with which the government suspended the municipal council of S. Borja, Rio Grande do Sul, for venturing to ask for a plebiscite on the question of succession, is becoming a manifest absurdity. A government which was energetic and decisive yesterday, only to be weak and indecisive to-day, has already lost the battle. We do not know what the ultimate purpose of the S. Borja aldermen was, whether to promote the creation of a republic, or to transfer the succession to some male member of the imperial family; but as they only asked for a popular vote and addressed their petition to the provincial assembly, where it would undoubtedly have been buried in the archives of some committee, the government would have been wiser, perhaps, to have taken no notice of it. But as the cabinet took immediate notice of the act, and at once suspended the offending aldermen, more attention was drawn to their proposition than would otherwise have been done The result is that the municipal councils of Campinas, S. Simão, S. Vicente and S. José da Bôa Vista, S. Paulo, have taken the question in hand, and the provincia lassembly of that province has been asked to petition the imperial parliament for a constituent assembly to deliberate upon the question. The matter has accordingly been brought before the provincial assembly, and has been referred to a committee. In Santos an enthusiastic public meeting has been held to promote the movement, and similar meetings will be held in other places. If now the government were consistent and determined, it would suspend every one of these councils and order the prosecution of all these revolutionists, just as it did in Rio Grande do Sul. To suspend a municipal council in São Paulo just now, however, is a little more risky than a similar act in any other province-and the premier is probably well aware of this fact. We do not anticipate any such event as a revolution in Brazil at the present time, and yet it is easy to see that it would not require very much pressure from the government to precipitate one.

WE have elsewhere called attention to the extreme import duties that increased necessities have forced upon Brazilian financial authorities. These duties are not professedly for protective purposes, but for revenue; and although under them exotic trades have undoubtedly been stimulated, still the main fact remains that every minister of finance, who has seen that his

revenue was insufficient, has always laid Had this not taken place, the accumulating violent hands on the import duties, so much so that for many years past we have seen nothing but increased duties on every species of pretext. The position is becoming intolerable, and foreign governments should take cognizance of it. The petting and coddling of the planter, his relief from all direct taxes, the recent abolition of the export duty on sugar for his benefit, in fact the whole dedication of the government to this helpless class, demands strong remonstrance from foreign countries, who are virtually being sacrificed to the planting interest of Brazil, and it would not require a much stronger pressure on the mercantile class to hear these remonstrances formulated. If this government has decided to drive the foreign merchants away from Brazil, then it would be just as well to do so at once. Killing by inches is cruel, and this is what is now taking place. If the Brazilian consumer is willing to wear and eat the production of the "industria nacional," then foreigners had better decide upon closing their establishments, and leave the empire to the tender mercies of the industries that have been started under almost prohibitive tariffs. There is not even the excuse that these tariffs are protective as was the case in the United States where this system was frankly declared the policy of the leaders. The United States however had an immense internal revenue, which rendered the country to a great extent independent of the custom houses for its actual necessities. Brazil, on the other hand, is almost wholly dependent on its custom houses; curtail, or destroy, the import trade and the effect will be instantaneous. This is a very serious question and requires an amount of study that has not heretofore been granted it. It must be patent to the most superficial observer that duties have reached a maximum, and some new sources of revenue must be discovered. To impose upon one class, the merchants, the obligation to support a class notoriously improvident, and to a considerable extent loaded with debt, is a gross injustice. Let the planter contribute something, in Heavens' name, to relieve the country upon which he has so long been little more than a load and to the advance of which he is an obstacle.

THE São Paulo Diario Fopular of the 9th instant contains an interesting article on "Patria Paulista," in which the province of São Paulo is said to have given "alms' to Brazil to the extent of 29,605,9:8\$726 during the eighteen months from July 1st, 1886, to December 31st, 1887. The sum—not "alms"—received by the province from the empire in the same period is stated to have been only 4,292,315\$234, showing a balance in favor of the "alms" of 25,313-603\$492. We do not know how the writer manages to avoid a larger figure for imperial expenditure in the province, for there was certainly a very considerable amount of attention given to São Paulo during the period under review. So far as the favors of the imperial government go, outside of its capital, the province of São Paulo certainly appears to get a very considerable share. If we mistake not, that province is the only one which has thus far received money from the imperial treasury to help pay for a special provincial immigration propaganda. Moreover, São Paulo is to-day the dominating influence in the imperial parliament. Then, too, São Paulo has a moral responsibility in the matter which she can not easily escape. It was in great part the influence of eminent Paulistas which led to the separation from Portugal, and it was on her own territory that the celebrated cry of "independencia or

revenues of São Paulo might now be going to Lisbon instead of Rio de Janeiro, to the building of palaces, churches, wharves and monuments on the Tagus instead of creating a capital for a great South American empire. Then there is the army, the navy and diplomatic service, in all of which Sao Paulo has a large proprietary interest and for whose support she ought willingly to pay her just share. It is true that she pays out more money than she receives, but she pays it for the privilege of exploring and governing the rest of the empire. In colonial times her adventurous sons were to be found far in the interior of Minas Geraes and Goyaz after gold, diamonds and slaves, and far to the south in Paraná, Santa Catharina and the Missions after the wealth of the Jesuits. Now that the gold and the Jesuits are gone, it would be selfish for them to withdraw within their terra roxa bounds and leave the rest of the country to its fate. There are still a few railway privileges to explore, a few offices to be filled, a few honors to confer. It is to be hoped that the good people of São Paulo will not decide hastily to retreat behind the unimproved mud-and-water front of Santos, and leave the rest of us to suffer for the trifling "alms" which they are so well able to bestow.

In view of the failure to adopt a new land law during the last session of the General Assembly, and of the pressing necessity of securing some rational legislation on that subject at once-during the next session if possible-would it not be good policy for the central immigration society of this city to take the question up and try to arouse public opinion in regard to it? Logically these needed reforms ought to have been adopted before any steps were taken to augment immigration to this country, so that small homes might be in waiting for those who prefer to settle in that way. It would be preferable, of course, to get the large encumbered estates, situated near railways and markets, broken up into small farms, because then the chances of at once earning a living and contributing something to the trade of the country, would be more quickly realized; but as this depends largely upon the banks who hold the mortgages, the success of the effort must necessarily depend largely and primarily upon them. The legislature might, however, do something to facilitate the liquidation of these estates, and then provide a general and uniform system for their survey and division into farms. Provisions must be made for some simple rectangular system of survey, for roads, and for the registration and protection of titles. That burdensome tax of six per cent on transfers onght to be abolished completely, and a light tax substituted for the registration, just sufficient to meet the expense of the offices and the proper preservation of records. As there is much confusion throughout the country in regard to titles and boundaries, a special judicial commission or court might be established for the consideration of all such cases. Then too, the excessively high testamentary taxes should be largely reduced, or abolished altogether, in order to facilitate the settlement of estates now held by heirs in common. These undivided estates are becoming a very serious obstruction to the development of the country, and must continue so until they can be properly liquidated. There is no need of sending immigrants away out on the frontiers, where there are no markets nor transportation facilities, for a little rational and muchneeded legislation will open up all the land they may require for years to come in places

infinitely greater importance than the creation of credit institutions for speculators and improvident debtors, and no time ought to be lost in bringing them properly before the public.

As it appears nearly certain that the last article of Brazilian production, upon which duties have been levied in the United States, will be placed on the free list during the present session of Congress-we refer to sugar-it may not be unseasonable to confront the consideration shown the planters of Brazil by the American authorities, with the action of the Brazilian government in reference to the miserably few staple articles sent to these markets from the United States, and to call attention to the very onesided position of the trade between the two countries. We may anticipate certain objections surely to arise. The principal of these, it occurs to us, will be that Brazil raises all its revenue, or so great a part of it as to render the balance almost insignificant, through the custom houses, and cannot therefore in justice to its creditors lower duties; whereas the United States has a large surplus and can dispense with the sugar duties without great detriment to its revenue. If this objection be considered, it appears that Brazil is suing in formâ pauperis, and the answer to such an appeal should be the commiseration of her wealthy and powerful neighbor. But one fact we consider it right to point out to American merchants and traders. This is, that all and any contemplation shown Brazilian produce has heretofore been of little, it any, benefit to the consumer of this produce, for prices of coffee almost immediately advanced here to the full extent of the abolition of import duties in the United States, and reasoning from analogy the same fact will be repeated regarding sugars. Therefore the Brazilian planter receives the immediate benefit of the placing of sugar on the free list, and only ultimately will the consumer be benefitted. While the United States government is therefore opening its ports to Brazilian produce, let us see what Brazil does in exchange. The customs tariff here is so voluminous, covering as it does 35 classes of goods, that it requires an expert to properly understand all its conditions. For the general reader it is sufficient to state that, while duties are levied specifically in most cases, these duties are professedly a percentage on the cost, freight and shipping charges of the various articles upon which duties are levied. In every case a surtax of 5 per cent. is levied on the duties, not on the assumed value of the goods; or such duties as profess to be 48 per cent. on cost, etc., are in fact 50.40 per cent. By far the most important article imported into this market from the United States is flour, which is rated to pay 15 per cent and the surtax, or 153/4 per cent. As Brazil produces no flour, as yet, and as wheat pays but nominal duties, this percentage levied on American flour has stimulated the construction of two mills in this city, which will necessarily import their wheat from foreign countries, as Brazil produces none of the cereal. This is the first instance of the extent to which this country shows its recognition of American contemplation. Pine, both white and pitch, pay duties of 50.40 per cent according to the tariff; but we have figures to show that, excluding freight, these duties amount to 89 per cent. on the actual sale price in the United States of the latter quality! Kerosene, which is an important article of consumption and a necessity for the poorer classes, is rated to pay 50.40 per cent.; if freight be disregarded, the actual duties amount to 167 per cent., a difference that no freight posmorte" was first heard — if heard at all. near existing towns. These are matters of have attracted the greatest animosity on the

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LATEST LONDON QUOTATIONS OF BRAZILIAN STOCKS AND SHARES.	
EXTRACTED FROM THE "STATIST" AND "RAILWAY NEWS" OF JANUARY 21ST.	N
Government Stocks. 1863 43/2 per ct. Loan	B. N
1865 5 ,, ,,	H
1871 5 , , , , , , , , , , , , , , , , , ,	
1886 5 ,, ,,	T C
paid Railways.  20 Alagoas, Lim. 7 per et guanantee	ı
20 Alagoas, Lim. 7 per et guarantee	L
20 Brazilian Great Southern 15—10 100 do deb. 7 per cent 105—110 100 do Stg. Mt. deb. 6 per cent 103—105	Fre
20 Braz. Imp. Cent. Bahia	ight
100 do do deb. 6 per et	Freight per steamer,
20 Conde d' Eu, Lim. 7 per ct. guar	eamo
20 do 7 per ct. guar 5-6 20 Great Western of Brazil 7 per ct. guar 19-20	r, 5%
100 do 6 per ct. deb. stock 122—124 20 Imp. Braz. Natal & Nova Cruz 8—9	o pri
20 Imp. Braz. Natal & Nova Chiz	primage.
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100 Porto Alegre & Nova Hamburgo deb. 6% 92-96 100 Recife a S. Francisco 7 per ct. guar. 104-106 100 deb. 5½ per ct. 104-106	
20 S Paulo 7 per ct. gnar 40½-41½ 100 do deh. stock 5½ per ct. 133-135 100 S Paulo & Rio deb. 6 per ct. 106-108	
100     S Paulo & Rio deb. 6 per ct.     106-108       100     do 2nd series.     106-108       20     Southern Brazilian.     20½-21½       100     do 6 per ct. Irred.     121-123	35 C
do   6 per ct. deb. stock.   122-124	_
7*****	
15 Amazon Steam Navigation	-
100 Cantareira Water, deb. 6 per et. 101—104 10 Ceará Harb. Corporation. 634—734 10 English Bank of Rio, Lim. 12—13	40 C
15 Amazon Steam Mavigation ——11 20 Bahia Central Sugar . 2−3 100 Cantarcira Water, deb. 6 per ct. 101—104 10 Cearà Harb. Corporation. 694—7½ 10 English Bank of Rio, Lim 12−13 11 London & Brazilian Bank, Lim 17−17½ 10 Recife Draimage, deb. 5 per ct. 81−82 11 Steam	-
	40 C
2 Braz, street tramways, Lini	40 c
100 do bonds 5 per cent. 102—104 15 West. & Braz, Tel. Lim. 8%—9/8	
15 West, & Braz, Tel. Lim. 8%—9% 7½ do prefer 6%—6% 7½ do defer. —	40 C
100 do deb. A 6 percent 107—110 100 do do B do 104—107 10 London, Plat, & Brazil Tel. Lim 434—534	
160 do de B do. 104-107 160 London, Plat. & Brazil Tel. Linn. 4½-5½ 160 6 per cent. deb. 103-106 200 Bahia Gas. 22-24	40 C
10 Pará do	
8s S. John del Rey gold mine	40 C
MARKET REPORT.	,
Rio de Janeiro, 15th February, 1888.	1
Exports.  CoffeeThe market has been quiet since our last re-	40
port, and little, if any, new business has been given in.	0
On the 6th brokers furnished quotations as given below, since when there has been no changes; these quotations from the	to
wide differences existing between brokers, we consider some what arbitrary. Rains in the interior and the smart decline	o.
here have combined, to reduce receipts which have shown a considerable falling-off since our last report, but umbelievers	-
continue to hold to their ideas that the coffee is up-country	:
and must sooner or later come forward. Advices from abroad are generally considered unsatisfactory, but the steady re-	
duction in our stock has kept dealers indifferent, and ex- porters also show no inclination for business: it would seem,	
therefore, that we are likely to see a dragging market for a	
Shipments since our last report have been:	
56,350 bags for the United States 18,190 , Europe 2,250 ,, Cape of Good Hope	A
2,250 ,, Cape of Good Hope 5,102 ,, Elsewhere	with of b
81,892 bags.	or ba
For the same time the daily foreign clearances at the custom house have been;	
62 160 bags for the United States	т
21,714 ,, Europe 2,250 ,, Cape of Good Hope 475 ,, Elsewhere	the sinc
86,599 bags.	ably
The vessels cleared with coffee have been:	carg
United States: bags. Feb. 3 New York Amer str Finance. 12,795	for rece
9 do Br str <i>Lassell</i>	F
13 Baltimore Amer bk Amy	1
Feb. 3 Hamburg Gr str Montevidéo 1,900	
7 Marseilles Fr str <i>Savele</i> 3,074 9 London Br str <i>Trent</i> 2,037	
10 Trieste Ital str Plata 2,501	1
11 Hamburg Ger str Campinas         6,922           11 Antwerp         , Baltimore         309	
Elsewhere:	s
8 River Plate Fr str Sénegal 475	
Receipts for the past eleven days have averaged 3,091 bags per day, against 4,972 for the preceding twelve days. The	
daily average since the 1st inst. has been: 3,186 bags	s
against 12,589 ,, in 1887	1 3
- 90.	
9,357 ,, ,, 1884	S
,, 9,137 ,, ,, 1883	6,0

1891 5 " 10-1-03 1870 4 1/2 " 10-1-03 1870 4 1/2 " 17-7-09 1883 4 1/4 " 15-97 1886 5 " 109-102 baid Railvonys.	Hamburg Ger str Corityba do Argentina Marseilles Fr str Bourgogne Trieste Br str Baystoaler Cape-Town Nor bg Efrain
20 Alagoas, Lim. 7 per ct guarantee 15½ -16½ oo do deb. 6 ,,	DAILY RECEIPTS AND SHIPMENT. COFFEE AT RIO DE JANEIRO.
10	Shipments U. States
100 do deb. stock 5½ per ct 133-135 100 S Paulo 7 per ct ggar 40½-41½ 100 do deb. stock 5½ per ct 133-135 100 S Paulo & Rio deb. 6 per ct 106-108	1,300 1,300 1,160 3,000 231,000 231,000 Nom. Nom. 35 116
100 do do 2010 series 109-109-109-109-109-109-109-109-109-109-	: : : : : : : : : : : : : : : : : : : :
15 Amazon Steam Navigation     -11       20 Bahia Central Sugar.     2-3       100 Cautareira Water, deb. 6 per ct.     101-104       10 Ceară Harb. Corporation.     6¾-7¼       10 English Bank of Rio, Lim.     12-13	6,141 6,141 252 252 6,393 20,074 233,000 8,330 251/6
100 Recife Drainage, deb. 5 per ct. 104-106 25 Rio City Improvements. 28½-29½ 26 Rio City Improvements. 104-106	9,171 1,824 1,824 11,042 10,000 224,000 8,350 25,116
100   101, 5 per ct.   104   105   107	13,958 - 960 - 1,248 16,166 13,316 13,316 212,000 8,330 7,100 40 c
100 do bonds 5 per cent. 102—104 15 West. & Braz, Tel. Lim. 83%—91/8 71/6 do prefer 64/8—61/8	4,578 4,578 612 113,582 7,100 8,330 7,100
75%         do         defer.         107-110           too         do         deb. A 6 percent.         107-110           100         do         do         10 do.         104-107           10         London, Plat. & Brazil Tel. Lim.         4X-5X         100         103-105           20         Bahia Gas.         22-24         22-24         22-24	2,588 1,885 1,885 1,885 1,885 1,129
10 Pará do 45 10 S. Paulo do 15½-16½ 8s S. John del Rey gold mine. 7 16-9 16	3,265 5,386 10,162 10,162 8,187 194,000 8,350 7,100 100 100 100 100 100 100 100 100 100
MARKET REPORT.  Rio de Janeiro, 15th February, 1888.	1 : 1 : 00 : 1 : 1 1
Exports.  CoffeeThe market has been quiet since our last report, and little, if any, new business has been given in.	8,386 1,500 700 868 11,454 19,042 187,000 8,330 7,100 25
On the 6th brokers furnished quotations as given below, since when there has been no changes; these quotations from the wide differences existing between property, who are a decline	5,449 505 1,350 1,350 1,504 4,055 182,000 8,330 7,100
what arbitrary. Rains in the interior and the smart decline here have combined, to jetude receipts which have shown a considerable falling-off since our last report, but unabelievers continue to hold to their ideas that the coffee is up-country and must sooner or later come forward. Advices from abroad are generally considered unsatisfactory, but the steady re- duction in our stock has kept dealers indifferent, and ex- porters also show no inclination for business: it would seem, therefore, that we are likely to see a dragging market for a	70.141 73 19,755 21 3,250 11,353 11,353 104,554 1,11
time.  Shipments since our last report have been:  \$\frac{g_{0.150}}{g_{0.150}}\$ lags for the United States.  \$\frac{g_{0.150}}{g_{0.150}}\$ in Europe  \$\frac{2.750}{5.102}\$ in Cape of Good Hope  \$\frac{5.102}{81,890}\$ lags.  For the same time the doily foreign clearances at the custom	N B.—We have somewhat modified this tak with the notes furnished us. The clearances show of bags on which duties are paid daily at our cust
house have been;         62,16 bogs for the United States           62,16 bogs for the Europe         1574 bogs           2,550 m         Cape of Good Hope           475 m         Elsewhere           86,599 bogs.         The vessels cleared with coffee have been:           United States:         bogs.           Feb. 3 New York Amer ste Finance.         12,795           9 da Br str Lassell.         6,000           10 do , Sirius         30,763           13 Baltimore Amer bk Awy         7,137           Feb. 3 Hamburg Gr str Montevidio.         1,990	Imports.  The markets have been very quiet, and to fur the brokers two Sundays and the Camiral have since our last report. Receipts of Flour have be alsy, prices are rather lower and the market dull and weak at the close. The only receipts of cargo of Fitch which has been sold on a new basi for American currency. Land is flat and of a receipts have been almost insignificant.  Flouri—Receipts since our last report have  Franch, from Baltimore:  Cadonus 1,540 bits.  Castilla 650 n, Silver Spring 500 n, Rockland 500 n, Rockland 500 n,
7         Marseilles Fr str Savvie.         3,074           9         London Br str Trent.         2,037           10         Trieste Ital str Pidata.         2,501           11         Hamburg Ger str Campmar.         6,922           11         Antwerp         Baltimore.         309           Elecobere:	Mt. Vernon 500 ,  Parsee, from Richmond :  Crenshaw 2,500 brls.  Haxall 2,130 ,
Feb. 2 Sandy Point Dr str Sorada. 40  8 River Plate Fr str Soragal. 475  Receipts for the past eleven days have averaged 3,091 bags per day, against 4,072 for the preceding twelve days. The daily average since the st inst. has been: 3,186 bags	Savona, from United States   Castilla   3,350 larls   Crystal   3,500 larls   Crystal   3,500   Noldesse   3,550   Mt. Vernon   2,000   Gallego   500     Savoic, from River Plate
against 12,589 , in 1887 9,522 , , , 1886 , , 7,821 , , , 1885 , , 9,137 , , , 1884 , , 9,137 , , , 1883 , , 9,137 , , , 1883 Broker's quotatious, which as we say above vary greafly,	2,050 bags.  Sales and withdrawals for the same time has 6,000 brls. and stock in first hands is estimated to 34,000 brls. American 400 n. Trieste
this morning were:    fe1 to kilos.	1,200 ,, River Plate 35,600 brls. Brokers report the market dull and weak at quotations:
Regular first.     5 500− 6 130     8 300− 9 000     Ordinary first.       Cod second.     4 630− 5 030     6 800− 7 400       Ordinary second.     3 683− 4 490     5 400− 6 600       Capitania.     nominal       Esolha     do     do       Stocks were this morning estimated to be 179−182,000 bags.	Richmond 1st   14, 500—15 000

	A I	Tow		CEI	Cori Arg ourg swa g Ef			SHI	PM	EN:	. 2,2 TS 0	
Freight per steamer, 5% primage	Exchange on London	do Good and. do	Average price Ordinary 1st per arroba	Stock	Clearances	Total Shipments b:	,, Elsewhere,	" Cape	,, Europe,	Shipments U. States	Receiptsbags	
		i		:	:	bags			_		33	
35 C	25 Il16	Nom.	Nom.	231,000	3,000	1,460	160	:	1,300	:	2,876	Feb. 4
:	:	:	;	233,000	:	:	:	:	:	:	2,688	Feb. 5
40 C	251/8	7,100	8,350	233,000	20,074	6.393	;	;	252	6,141	5,445	Feb. 6
40 C	25 1116	7,100	8,350	224,000	10,000	11,042	47	;	1,824	9,171	2,881	Feb. 7
40 C	25 Il16	7,100	8,350	212,000	13,316	16,166	1,248		. 960	13,958	3,611	Feb. 8
40 C	25 Il16	7,100	8,350	202,000	. 1,500	12,582	612	:	4,578	. 7,392	3,156	Feb. 9
40 C	25 Il16	7,100	8,350	200,000	7,425	5,129	656	;	1,885	2,588	2,723	Feb. 70
40 C	25 1/16	7.100	8,350	194,000	8,187	10,162	1,511	;	5,386	3,265	4,064	Feb. 11
1	:	;		195,000	;	;	:	:	;	;	1,417	Feb. 12
40 C	13	7,100	8,350	187,000	19,042	11,454	868	700	1,500	8,386	3,025	Feb. 13
10 C	· :	7,100	8,350	182,000	4,055	7,504	:	1,550	505	5,449	2,115	Feb. 14
	1		:	:	94,861	104,534	11,353	3,250	19,790	70,141	44,610	since 1st Feb.
:	:	:	:	:	ì	1,169,499	y2,446	28,750	253,257	795,046	1,201,778	since 1st July

Vessels loading and to load.

markets have been very quet, and to Intriber distress verse two Studdys and the Camival have intervened ir last report. Receipts of Flour have been consider-ties are rather lower and the market was reported I weak at the close. The only receipts of pine are one of Firth which has been sold on a new basis, viz, c. i. L erican currency. Land is flat and of other articles is have been almost insignificant.

ur.—Receipts since our last report have been:
eis, from Baltimore:

Rockland	500	,,		
Mt. Vernon	500			
Mt. Vernou	500	.,	3,999	Lula
			3,990	oris.
Parsee, from Richmond:				
Crenshaw 2,	500	brls.		
Haxall	120			
	. 3	,,	4,630	
			4,030	"
Savona, from United States;				
Castilla 3	,350	brls.		
Crystal 3	, '400			
Noblesse				
Mt. Vernon 2	000			
Gallego				
Ganego	500	11	No. 10	
	-		11,500	"
Savoie, from River Plate:				
2,050 bags			1,025	
-1070 0831			-,	",

and withdrawals for the same time have been about its. and stock in first hands is estimated to be:

34,000 brls. American
1,000 mr. Trieste
1,200 mr. River Plate

35,600 brls.
ers report the market dull and weak at the following

Trieste,	14\$500-15\$000
Richmond 1st	14 500-15 000
do 2nd	13 000-13 500
Baltimore 1st	14 250-14 500
do 2nd	13 750-14 000
Western & Int. Chili	14 000—14 500 nominal
River Plate	11 50012 500
New Zealand	nominal
City Mills	11 500-15 000

Pitch Pine.— Receipts are 419,285 feet per Rozella Smith trom Brunswick. This cargo is said to be of second quality and was sold at \$77 per thousand c.i.f. and com-mission. Brokers continue quotations of suitable deals at 34\$000 per doz., market firm.

\*

White Pine.—Receipts nil and we may continue to quote at 110 rs. per foot and steady.

Spruce Pine.—No receipts and nothing to report.

Swedish Pine. - We hear of nothing doing in this article.

Kerosene.-Receipts nil and the market is nominally unchanged at 6\$300---6\$400 per case.

Lard.—The Francis from Baltimore brought 3,700 kegs, principally for dealers. The market is reported to be flat at about 350 rs. per lb. The Savona also brought 100 kegs.

about 35 rs. per in. The Streom as a county to the control as of the control as t

Cement.—Receipts are 1,000 brls. per Julius Skrike from Hamburg and 20 per Erust from Marseilles. Brokers continue to quote at 6\$000—6\$400 for British, 5\$800—6\$00 for German and 7\$000—7\$200 for French.

Rice.—Receipts are 22,904 bags per Mandalay from Rangoon. From second hands quotations remain unchanged at \$\$500--8\$600 per bag.

at \$\$500-\$\$600 per long.

Rosin.—Receipts are 70 brls, coastwise and 150 brls.

per Francis from Baltimore. Brokers continue to quote at 6\$000-11\$con Beltimore. Brokers continue to quote at 6\$000-11\$con per brl. as to quality and weight.

Turpentine. — Receipts nil and quotations are unchanged at 400-440 rs. per kilogramme.

Brun.—None anived, quotations are nominally unchanged, \$5000-15\$too per long for River Plate bran.

Hay.—Receipts are \$8.20 hales not II. Mulder from Ro.

Hay.—Receipts are 1,874 bales per H. Mulder from Ro-ario to dealers. We continue quotations at 65---67 rs. per sario to dealers. kilogramme.

ktogramme.

Indian Corn.—Receipts nil, and nominal quotations
for River Plate maize are still 3\$9,00--4\$000 per bag.

Codfish.—Receipts are 350 tubs coastwise and a few
hundred cases from Europe. We may still quote tubs at
26\$000--27\$000 and cases at 23\$000--24\$000.

### SHIPPING NEWS

ARRIVALS OF FOREIGN VESSELS.

ARRIVALS OF FORBALIA VALUE ARRIVALS OF FORBALIA VALUE ARRIVALS OF FORBALIA SHIPLE ARRIVALS OF CREEN 44 ds; pine to Phips Brothers & Co.

RANGON—Br bk Mandalay; oot tons; McDonald; 82 ds; rice to order.

FIGUERA—Port lug Tool Exterdio; 288 tons; Borda: 44 ds; sundries to order.

FEB. 5.

HAMDURG—Dan bk Julius Skrike; 283 tons; Bondo; 53 ds; sundries to Hermann Stoltz & Co.

PEB. 6.
Oronto-Port lik Ceres; 304 tons; Silva; 51 ds; sundries to José Antonio Gonçalves Santos.

FEB. 7. Swanska—Br bk Saga; 490 tons; Williams: 48 ds; coal to Gustavus Gudgeon & Co.

FEB. 8. BALTHOME-Amer lug Francis; 644 tons; Bonner; 31 ds; sundities to Levering & Co.

CARDIFF—Nor bk. Resist Hamilton; 941 tons; Olsen; 82 ds; coal to Brazilian Coal Co. MARSHILLES—Ger lug Ernst; 338 tons; Clausen; 49 ds; sundries to Avenier, Dale & Co.

FEB. 9. RICHMOND—Br lug Parser; 375 tons; Cowen; 40 ds; flour to Phipps Brothers & Co. Newcastle—Russ bk Rapide; 694 tons; Marklund; 77 ds; coal to Monteiro & Botelho.

FEB. 12. CARDIFF—Br bk Zimr; 948 tons; Lloyd; 51 ds; coal to Wilson Sons & Co.

FEB. 13

ROSARIO—Dutch lng H. Mulder; 383 tons; Reimers; 28 ds hay to J. de Souza & Co. MACEIO'—Br bg Evviva; 272 tons; Ferris: 9 ds; sundries to J. H. Bellamy & Co.

DEPARTURES OF FOREIGN VESSELS.

FEBRUARY 4. Lisnon F.O.—Ger bg Hinrich; 231 tons; Vogel; coffee. Victoria—Nor bg Hermanos; 212 tons; Rassmussen; sindies.

 $FEB.\,5.$  Penedo—Swed lug Nautilus; 192 tons; Andersen; ballast. FEB. 6.

PORT ELIZABETH—Nor bg Zarilza; 169 tons; Brustadt coffee.

Collec.

Pernambuco—Nor lug Fingal; 336 tons; Fugelberg: ballast
Maranham—Port bk Noemia; 323 tons; Campos; sundries

FEB. 7.

LIVERPOOL—Br bg C. R. C.; 251 tons; Le Conteur; ballast

P.P.B. 8.

BARBADOS—Br ble Kate Burrill; to fe tons; Bell; ballast.

PRENAMBUCO—Br bg Olivia A. Carrigan; 350 tons: Landry do.

FEB. 9.
BARBADOS—Br bk Petiteodiae; 685 tons; Steeves; ballast.
CHILI—Fr ship Tarapaca; 2408 tons; Moison; ballast.

FEB. 11.

BARHADOS—Br bg Alaska; 251 tons; Lachance; ballast.

NORTH PORTS—Amer bk Olive Thurlow; 637 tons; Corbett; do.

FEB. 12. Pernambuco—Amer bk Beatrice Havener; 532 tons; Havener; ballast.

FEB. 14. PEB. 14.

BALTIMORE—Amer bk Amy; 665 tons; Klages; coffee.

PERNAMBUCO—Dan bk Aurorita; 572 tons; Sorensen; ballast

—The Swedish bgn. Sylphide arrived at Pernambuco on the 27th ult. with the master and crew [24 persons] of the British ship Colgate, which was burned at sea on January 10th in Lat. 179 S. and Long. 129 Sof W. Capt. Joseph Cummins of the Colgate reports that he was bound from Calcutta to New York with saltpetre and other inflammable

FREIGHTS AND CHARTERS.

The only charter given is Nor bg Efraim, coffee to Cape

1 reights—stellmer .	
New York	40c per bag
New Orleans	45¢ do
London	30s per ton
Liverpool	30s do
Antwerp	255 do
Hamburg	25s do
Hayre	30 fcs do
Bordeaux	30 fcs do
Marseilles	30 fcs do
Trieste	255-30 fcs do
Genoasail:	30 fcs do
United States, North	155 1716 per ton
do South nomina	d 155205 do
Channel f. o. Lisbon f. o	s 6d-30s do

THE ARLOAN STOADING FOR RIO

Activ	Marseilles	30 Dec.
Alert	Newport	23 Dec.
Armando	Lisbon	22 Dec.
Arabia	Newport	2 Jan.
Brigitte	Cardiff	
British Queen	Cardiff	24 Dec.
Charlotte A. Littlefield	Liverpool	
Clara Maria	Cardiff	21 Dec.
Eliza Everett	Cardift	10 Jan.
Frankfurt	Newcastle	
Gloamin	Cardiff	4 Jan.
Gaspee	Greenock	11 Dec.
Hindostan	Cardiff	12 Dec.
Hermann	Cardiff	18 Jan.
Hawkeye	Swansea	23 Dec.
Huntress	Cardiff	24 Dec.
Hornet	Rosario	
Iona	Cardiff	9 Jan.
John Duthie	Leith	29 Dec.
Kjartan	Rosario	
Loining	Cardiff	11 Jan.
Margaretta	Liverpool	
Mimosa,	Oporto	31 Dec.
Martha Birnie	Cardiff	10 Dec.
Monika	London	21 Jan.
Minnie G. Elkin	New York	10 Jan.
May Hulse	Liverpool	
Nora	Pensacola	
Norwood Osmond O'Brien	Cardiff St. Simon's	4 Jan.
Petrarch	Antwerp	
Piskataqua	Rosario	
Premier	Cardiff Brunswick	16 Jan.
Regulator	Rosario	
Spes	Antwerp Cardift	21 Dec.
Star of England	Newcastle	21 Jan.
Tillid	Savannah	
Vegar	Antwerp	18 Jan.
Vaeringer		

FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, FEBRUARY 15th, 1888.

NĀMK	TONNAGE	ENTERED	* WHERE FROM	CONSIGNER
American				
hk Iulia Rollins.	586	Jan. 21	Baltimore	Levering & C
lug J. W. Dresser	572	27	New York.	W.Guimarães &C
lug Francis	644	Feb. 8	Baltimore	Levering & C
British				
sp Arklow			Cardiff	Mess. Maritimes
bg Zingara	174	17	Gaspe	Zenha & Silveira
sp Vanduara	1367		Cardiff	Mess. Maritimes
bk Kentigern	824	22	Newport	B. Rodrigues & C
bg Tibersp East, Light,	213		New York.	Walter, H. & C
sp East, Light,	1243	29	Newport	D. Pedro II R.I
bk Abana	1268	31	Cardiff	Royal Mail
bk Mandalay	904	Feb. 4	Rangoon	Alvares P.P. & C
bg Rozell. Smith	500	4	Brunswick.	Phipps Bros. & C
bk Saga ····	490	7	Swansea	G. Gudgeon & C Phipps Bros. & C
lug Parsee	375		Richmond.	Plupps Bros. & C
bk Zimi			Cardiff	Wilson Sons & C
bg Evviva	272	13	Maceió	J.H. Bellamy & 6
Danish				
bk Jul Skrike  Dutch	283	Feb. 5	Hamburg.	H. Stoltz & C
lug H. Mulder	383	Feb 13	Rosario	J. de Souza & C
French				
sp A. D Bordes	2230	Jan. 29	Cardiff	Wilson Sons & C
German				
lug Ernst	338	Feb. 8	Marseilles .	Avenier, D. & C
Norwegian	175			
bk Aristos		Jan. 14	Fernandina	Phipps Bros. &
bg Efraim		14	Mont'video	F. M. B. Topim
bg Sif	186	14	B. Ayres	F. M. B. Topim Souza A. & C.
hg Solveig	296	22	Baradero	G. Gudgeon &
bk Albion	604	24	Pensacola.	G. Gudgeon & C
bk Otta		24	Penedo	Fonseca & Cunh
bk Arctic	263	Feb 2	Macáo	Karl Valais & C
bk Bessie Ham'r	941	8	Cardiff	Braz. Coal Co.
Portuguese	1			
bk Margarida	360	Dec. 14	Oporto	Veiga Pinto & C
bk Leonor	1 436	Jan. 21	Macáo	J. Marinho
bg Marinhas II.	238	24	Aracajú	A. M. Marinhas
bk Vas. da Gama	549	200		
lng Teixeira	426	31	Brunswick.	Teixeira R. & C
lng José Estevão bk Ceres	288	Feb. 4	Figueira	Teixeira R. & C Veiga Pinto & C
bk Ceres Russian	304	6	Oporto	J. A. G. Santos
bk Rapide	694	Feb. q	Newcastle	Mont'o & Botelh
Spanish	3,478			
bk Reinosa	286		Concordia.	
bk V.de M'serrate Swedish	2355	10000		J. de Souza & C
lug Henry	291	Jan. 15	Macáo	To order A. V. Carvallio

ARRIVALS OF FOREIGN STEAMERS.

DATE		NAME	WHERE FROM	CONSIGNED TO
Feb.	566 78	Chateau Y quem F V. de Mar'hão Gr Sully Fr Hipparchus Blg Savoie Fr Sénégal Fr Plata Ital		J. N. Vincenzi & F F. Mazon do Norton, M'w & C Karl Valais & C Mess. Maritimes J. N. Vincenzi & F
	8 9 9 1	Trent Br Chatham Br Ash. Brook Br Lassell Br Campinas Gr Baltimore Gr	River Plate* P. Alegre* 12d Lyttleton 30d Santos 2-h do 16h do 10h	Royal Mail Norton, M'w & C For coals Norton, M'w & C E. Johnston & C H. Stoltz & C
	14	Argentina Gr Tagus Br V. de Rosario Fr Savona Gr Orénoque Fr Maskelyne Blg	Hamburg* 22d South'pton* 21d	E. Johnston & C Royal Mail F. Mazon E. Johnston & C Mess. Maritimes Norton, M'w & C

—The receipts of the Ceará custom house during the past year amounted to 2,278,756\$\$22, against 1,425,044\$504 in 1886. This shows a gain of 853,712\$318.

—The total foreign trade receipts of the Pará custom house during the past year amounted to 9,151,081\$95, of which 6,548,619\$283 were from imports and 2,602,462\$612 from exports.

—On the 6th inst, in S. Paulo a man named Moses Rodrigues was shot and instantly killed by his nephew João Rodrigues, a boy of fû years, who took him for a ghost. The boy had been sent out to see what the dogs were barking at, and, being a grent coward, took a gun along.

—For the six months ended 1sts December last the S. Paulo sub-treasury remitted to the Treasury 16,473,690\$920 in current and cancelled notes and received 1,350,000\$ in small notes and nickels. The amount thus drained from S. Paulo was 15,123,690\$920, and it is no wonder the Paulistas are somewhat restive.

—The municipal councils of S. Vicente and Amparo, S. Paulo, have taken up the question of a reform to the constitution regulating the succession to the throne, the former adopting the S. Simão indication. The S. Simão council, however, has recently reversed its vote, whether through pressure or fear is not apparent.

—The village of Penha do Rio Peixe, São Paulo, has recently been the scene of great disorder, a police deligado having been attacked on the 11th inst. by a band of some 60 men and killed. The deligado was in sympathy with the emancipation movement in that province and had refused to comply with the wishes of certain influential planters of that locality.

—The Minas correspondent of the Journal says that the planters in certain localities, instead of holding "large ostentations meetings according to the São Paulo mode," have been holding quiet reunions to consider the question of substituting immigrant for slave labor. Unlike the São Paulo meetings, also, there appear to be no emancipations connected with these Minas reunions!

—A telegram from Ouro Preto on the 9th inst. says that the president of Minas Geraes intends to steal a march on the liberal majority by not publicly announcing the date of holding an extraordinary session of the provincial assembly, and then declaring vacant the seats of absent liberals. This can very easily be checkmated. Let all the liberal deputies move up to Ouro Preto to live!

## Railroad Notes

—The October receipts of the "Rio Grande a Bagé" railway, Rio Grande do Sul, amounted to 44,625\$400.

—The January traffic receipts of the Leopoldina railway were 249,113\$971, of which passengers contributed 78,172\$030 and goods 145,610\$071.

—In an address before the London Chamber of Commerce on 19th December last, Mr. James E. Wells says that the 18 Brazilian railway companies reporting the character of their locomotives, use 213 of American, 28 of English and 11 of Belgian, French and German manufacture.

—A telegram from the fiscal engineer of the Great Western of Brazil railway to the minister of agriculture, dated on the glv hinst, at Pernambuco, announces that the Timbaüla branch was opened to traffic that day, the last section having been completed.

—The first meeting of the representatives of various railways in the provinces of Rio, Minas and S. Paulo met at the D. Pedro II central station on the 7th. The meeting was presided over by the director of the D. Pedro II railway and a committee was appointed to organize a scheme for the regulation and combination of tariffs on the connecting roads. The S. Paulo company was not represented.

—On the 6th the Banco do Commercio opened a subscription list for shares of the Sapucahy railway, Minas Geraes. The capital is 3,000,000\$ in shares of 200\$ each, and it is proposed to raise 3,000,000\$ in debentures. The prospectus states that two-thirds of the capital had been subscribed in the interior. The projected line has an interest guarantee of 7 per cent. by the province of Minas on a maximum of 6,000,000\$.

—The decree of 26th November last, granting a to years privilege to the Oeste de Minas railway company for 'the navigation of the Rio Grande between Ribeirão Vermello and Rio Sapucalty, has at last been published. The privilege is to begin only at the removal of certain obstructions which must be done within two years. The company is required to employ one steamer and four launches for every 100 kilometres of navigation, transport the mails, inmigrants and their baggage gratuitously, and to construct a telegraph line between stations.

—The Rio Grande do Sul tram company declared a dividend of 4 per cent. for the latter half of 1887.

—We see that a Messrs. Morris & Kohn have asked for a renewal of their contract to run restaurant cars on the D. Pedro II line.

—When Mr. Wells tells the London Chamber of Commerce, to illustrate how ignorant Englishmen are of foreign requirements, that "I have seen even on our own English railways in Brazil, locomotives sent out of a type utterly unfitted for their work, so much so that they had to be replaced by others of an entirely different character," one is tempted to believe that he is getting in one on that famous "white elephant" of the Paulista line.

—The report of the auditors of the S. Christovão tramway for the last year states that gross profits were 1,451,295\$818, expenses 769,924\$642, nett profits 654,371\$176. Reserve fund was credited with 49,424\$500 and 600,000\$ was divided. The balance carried forward is 20,866\$637, including 15,678\$051 from the preceding year. The auditors complain of the great abuse of free passes, the number of which had increased from 491,471 in 1885 to 664,320 in 1887, and this latter number is estimated to represent the important sum of 96,648\$. The auditors declare that this abuse should be protested against.

### Coffee Notes

—We learn from private sources that the present appearance of the new crop is so good that it is probable that an increased estimate will be put on the prospective out-turn of the Rio crop. It is reported also that the crop will be an early one, owing to the favorable season.

The Ouro Preto correspondent of the \*Jornal do Commercia, writing under date of the grd inst, says that advices from the northern and central districts of Minas indicate that the next coffee crop in that province will be a little late, but will be more than the average. The estimates vary between 1,800,000 and 2,000,000 bags.

—The Diario de Noticus of the 9th inst. says the production of coffee in the province of Espirito Santo commences to attract attention; for in 1883-84, it exported 10,592,607 kilogrammes, in 1884-85, 13,656,933 kilos, and in 1885-86, 18,446,703 kilos Of the 1887-88 crop there had arrived in Rio, from July 1st to December 31st last, 955,224 bags, and it is calculated that the quantity in the interior, to be sent to market in the first half year for 1888-89, is estimated at 5,000,000 bags.

#### LOCAL NOTES

-The Jornal says that the nine daily papers of this city emptoy 28 reporters.

—Of the 11,802 emigrants leaving the port of Bordeaux last year, 5,361 were bound to the River Plate and 2,144 to Brazil.

—The new emigration law in Italy very properly requires that agents shall be Italian subjects and shall be required to take out a license every year.

—The January gas bill of this city amounted to 45,420\$648, including 1,977\$854 differences of exchange. The cost of globe gas in the suburbs was 11,168\$521 more.

—The president of the board of health has had once more to call the attention of the municipal council to the bad sanitary condition of certain cow stables within the city.

—Where do the Brazilians hunt out their baptismal names? A lady named Austricliniana (!) has just been nominated postmistress in the municipality of Cabo Frio, Rio de Janeiro.

—There are two vacancies for the position of praticante in the offices of the foreign department, and 60 applicants presented themselves for examination for the same on the 9th inst.

—We are glad to note that Dr. Figueiredo Magalhães has apparently suspended his self-imposed task of "pulverising" Dr. Monat—for which a greatly persecuted public is deeply grateful.

—In view of the last two selections for the Senate, the *Revista Illustrada* wittily pictures Castro Urso in the act of "wuking his min" over a possible candidacy for that august assemblage.

—The Jonal of the 9th says that the 17th infantry battalion, with the exception of one company, is to go to S. Paulo on the 18th. The anarchists of the advanced province must prepare for squalls.

—The police took the precaution to arrest all well-known capecina before Carnival, to be locked up until the festivities are at an end. One of these was captured on the 6th, and as he was stepping into the police cab addressed a chum as follows: "Good-by, José, if you want anything, write me at the Detention; I am accustomed to spend the Carnaval in the garden (chacan) there!"

-The street sprinkling service of this city cost 3,419\$095 last month.

—The thermometer marked 91.4° Fahr, in the shade on Sunday last, but the boys blew their horns and beat their drums just the same.

—The telegraph announces the re-appearance o cholera at Salta, Argentine Republic, but only a few cases are reported.

-Church robberies and suicides have been the most important occurrences since our last issue, and both have been numerous.

—We see by our exchanges that a considerable number of cooks and waiters have left Buenos Aires for other places. Too much government is sometimes an evil that even a waiter cannot stand.

—The observations made by the City Improvements Co. during the month of January last show a maximum temperature of 81.30° Fahr. (30th) and a minimum of 70.30° (11th).

—Recent mail advices from England announce the death of Dr. Robert Reid Kalley in Edinburgh on the 17th ult. Dr. Kalley was a resident of this country for many years and was the founder of the lgreja Evangelica Fluminense of this city.

—The ladies say that a moderate quantity of flour properly applied to the face greatly enhances their charms, but when a handful of the same is unceremoniously dropped upon the head it adds neither to their beauty nor to their comfort.

—On the 9th a number of coftee factors met here to protest against the recent law, sanctioned by the president of the province of Rio de Janeiro, providing for the collection of provincial duties on coffee upon arrival here. It is claimed to be illegal and vexatious.

—The British Bible Society distributed 12,009 copies of the Bible, entire and in parts, in this country during the past year. Of these, 216 copies were given away. The receipts from sales were 5,700\$310, and the expenses of the agency and distribution 16,285\$390.

—A local paper publishes an advertisement of a S. Paulo lottery. There are 6,000 tickets at 2\$ each and it would appear that 16,000\$ is the grand prize. This is true philanthropy, and the gentleman inserting the advertisement should be sent for change of air to the House of Correction.

—A telegram dated Paris on the 10th and published in O Paris of the 11th, states that Prince Philippe, son of the Comte d'Aquila, had been condemned to three months prison for theft (gatunagem). Perhaps the loss of his annuity from the Brazilian treasury has driven him to such desperate straits?

—For the six months ending 31st December last the importation of foreign salt at this port amounted to 10,657,470 litres, officially valued at 222,030526, which paid duties at the rate of 48 per cent., with a surtax of 5 per cent. In the same period 10,-164,032 litres of domestic salt were received from Cape Frio, Rio Grande do Norte and Sergipe.

—The active director of the National Museum Dr. Ladisláo Netto, has, according to the Gazata de Noticas, introduced an important improvement. A supply of running water and gas has been secured for the section of zoology, anatomy and comparative embryology. We should have supposed that enough gas was already generated on the premises.

—The Jornal of the 11th states that an important document relative to an estate had disappeared from one of the clerks' offices of the Contr of Intestates and Absentees, and although money and government stock belonging to the estate valued at some 28,000\$ was known to have been paid into some department, it cannot be traced. There seems something radically crooked in the courts here, particularly with those charged with the administration of estates.

—On the 10th the minister of agriculture addressed a dispatch to the president of S. Paulo regarding the Ipanema iron mines and foundry. The minister says the province levies a tax of 2 réis per kilogramme on iron, which hopes will be modified in view of the unsatisfactory condition of the foundry, the revenue of which, mainly derived from orders from the D. Pedro II railway and the navy yard, does not reach one-third of the expenditure. He further quotes the director of the establishment as saying that it costs 885270 per ton to 80nd iron to Rio, and hopes the railways may be induced to reduce their tailffs on the article.

—The Gazeta de Noticias of the 11th has some very pertinent remarks regarding the explosion of the boiler of the Bahia steamhoat Dous de Julio when 30 lives were lost, and slight explosions on two other boats of the very same company, fortunately without loss of life. The Gazeta prints a report, dated on October 18th last from the captain of the port of Bahia to the president of the province, in which he states he had personally examined the steamers and that they were in good condition, yet within three months these accidents occur. Until an official or two is hanged, this state of affairs is very likely to continue.

—A telegram from Paris on the 12th says that the French government has submitted the boundary question with Brazil to a special commission.

—We are glad to note that the proper military commission has accepted a new amunition wagon for infantry service. If our Argentine neighbors are not careful, we'll explode one of them on the frontier and break them all up.

—On the 9th the first cases, in Rio, were treated by the Pasteur method for protection against hydrophobia at the recently instituted hospital here. A lad and a girl bitten by a supposed rabid dog at Cantagallo, were the patients.

—The customs inspector of this port, Conselheiro Sampaio Vianna, left for Bahia on the Trent on the 9th inst., on a well-earned leave of absence. A large number of his personal friends went on board to wish him a pleasant voyage.

—Among recent arrivals from the South we take pleasure in noting that of Mr. R. J. Calander, C. E., who has been engaged in surveys on the Upper Uruguay. Mr. C. may be consulted on business relating to his profession at No. 67 Rua do Ouvidor.

—An inquiry is now being made into a case of seduction, the offender being a police official and the victim a servant girl employed in his own family. Would it not be well to rid the police service altogether of such an official, and then to have him prosecuted like any common criminal?

—We deeply regret to note that, according to a telegram to the *Paiz* on the 7th inst., the *padres* of Buenos Aires have gone out on a strike, because of the low prices ruling for masses. With both spiritual and bodily food cut off by strikes, the situation of the Porteños is lamentable indeed.

—On the 6th inst. the minister of agriculture ordered that the Nacional navigation company should be fined 500% for not substituting the Rio Jayanzio, lost near Maldonado last July, by another steamer, and marks 30 days for presenting a steamer for the service executed by the lost boat.

—The Jornal do Commercio of the 8th instagives the total number of immigrants arriving in Brazil last year as 55,986, as follows: landing at Rio 31,310, Santos 23,223, Rio Grande do Sul 815, Santa Catharina 430, Bahia 199, Paraná 9. No reports have been received from Pernambuco and Pará.

—The Bendegó meteorite has arrived at a point 60 kilometers from the Bahia railway, and the chief of transportation, Commendador José Carlos de Carvalho, has already arrived in this city. The two will be again reunited, and it is thought the illustrious meteorite will arrive in this city sometime in March or April next.

—During the 10 months—March to December—
of the past year, there were 9,827 immigrants
introduced into Brazil under the Vincenzi contract,
of which 1,302 were under 3 years of age and
2,126 were not with families, for which the state
paid no subsidies. The total cost to the state for
the remaining 6,309 was 165,537\$838.

—Carnival is certainly to be credited with one good result—the repair of numerous had places in the street pavements. At any other time no attention whatever is paid to complaints about these pavements, but the moment it is intimated that they might incommode King Momus and his train an army of laborers is at once employed to make all necessary repairs. In this respect King Momus is more influential than the Emperor Peter himself.

—The recebedaria of this city reports the slave population of the municipio neutro on December 31st last as 6,834, of which 3,391 are males and 3,443 females. The decrease since the close of the last general registry in March 31st, 1887—a period of nine months was 772, of which 58 were from deaths. This appears to us to be a remarkably low death rate, which is equivalent to about 10 per thousand per annum. The average for the city is about 35.

Recent exchanges announce the election of Frederick Youle, Esq., as chairman of the board of directors of the Merchant Banking Company, of London. Mr. Youle has a large number of friends and acquaintances in this country who will take the greatest pleasure in oftering their congratulations on this fitting recognition of the many services which he has been able to render to an important banking institution during the long years which he has been connected with it.

#### PUBLICATIONS RECEIVED.

Defesa de José Maria Carneiro da Cunha; by his advocate Dr. José Hyginio Duarte Pereira. The case is a criminal prosecution of José Soares do Amaral et al, purchasers of the wreck of the coasting steamer Bahia, for the re-issue of cancelled treasury notes taken from the said wreek. The case is a peculiar and interesting one.

(8)

-We are indebted to Mr. William Speers superintendent of the S. Paulo Railway, for a table of rates now charged for telegrams from any station on that line to the stations of all the S. Paulo lines and the D. Pedro II line. The new schedule simplifies the business very much.

Relatorio do Lyceo Litterario Portuguez no Rio de Janeiro; by the president of the association, Sr. José João Martins de Pinho. A voluminous and tastefully printed report of the administration of this important educational enterprise from 30th July, 1881, to the 31st of December, 1886. The great usefulness of the free schools maintained by this association is so well known that comment is unnecessary. Suffice it to say that there were 1,103 students matriculated in the year 1886, who received instruction from 23 teachers, of which 12 gave their services gratuitously.

Annaes do Imperial Observatorio do Rio de Janeiro: Tomo 3º, Observação da Passagem de Venus em 1882; published by L. Cruls, director of the Observatory. Rio de Janeiro: H. Lombaerts & Co., 1887. The reports now published of the three transit of Venus expeditions in 1882 fill a volume of about 560 pages, Portuguese and French. A considerable part of the work is taken up with mathematical calculations, among which are some interesting meteorological observations. The larger and by far the most interesting report is that connected with the Punta Arenas expedition, which includes an excellent report on the voyage by Capt. Saldanha da Gama, commander of the corvette *Parnahyba* which carried the party to the station selected. As for the scientific value of these reports, whose details fill so large a volume, we are not competent to give an opinion.

#### ( OMMERCIAL

		Rio	de Jar	eiro, i	February	15th, 1888.
Par value	of	the Brazi	lian mi	reis (	(S000), go	old 27 d.
do		do	do	do	in U. S	;.
		coin at	\$4 84 1	er £1	stg	- 54 45 cts

do \$1.00 (U. S. coin) Brazilian gold..... 1\$837 do of £1 stg. in Brazilian gold...... 8 889 

#### EXCHANGE.

February 4.—Official rates at the banks were 2474 on London, 383—385 on Paris and 473 on Hamburg at 9 ods; 18390 s\$000 on New York at sight. Brokers reported business in bank stering at 24 315 and at 25 from second banks. Commercial stering was quoted at 25 ill—2554 and frames at 378, with very little doing. Sovereigns sold for the 7th at 5850, and closed with lanyers at 98800, sellers at 98890,

at 37s., with very nite doing. Sovereigns sold for the 7th 1458850, and closed with huyers at 1583s0, sellers at 0583s0. February 6.—Official rates were unchanged. Business was doing in hank sterling at 245—24 1516 on hankers and at 25 on head offices and beanch. From second hands the quotation for bank was 25 116, and for commercial sterling 25 116—255, were quoted. Bank france 32s. Sovereigns closed with huyers at 0584s0, sellers at 0585s0. Sellers of the 15 the 15

Sovereigns closed with buyers at 19830, sellers at 19830.

February 9.—Rates at the hanks are yet 24% on London, 382—383 on Paris and 473 on Hamburg at 90 dps: 18930—2800 on New York at sight. On head office the rate was 24 1916 and on agency 25, at the last rate business from second hands was also reported. Commercial setting was quoted at the extremes of 25—25½, and francs at 27%. Sovereigns closed with buyers at 19850, no sellers.

February 10.—The market was quiet and rates entirely unchanged. Bank sterling on banders 24%, on head offices 24,1916, and the Banco Internacional was drawing at 25 on its London branch. From second hands bank sterling was reported at 25, and brokers quoted commercial at 25,116—25½. Sovereigns sold at 9820, closing with buyers at 98840, no sellers.

February 11.—The market was quiet, but considered a trifle

buyers at 9\$840, no sellers.

February 11. — The market was quiet, but considered a trifle firmer. Bank sterling was reported at 24%—24 1516 and at 25 on branch at the Banco Internacional, and commercial was quoted at 25—25 116, with something done at 25%. Dank francs 392. Sovereigns sold at 9\$920 for cash, and at 9\$850—9\$800 to arrive from the River Plate, closing with buyers at 0\$800, sellers at 10\$800, sellers at 10\$800.

ciosing with buyers at 0,5880, sellers at 10,5000.

February 13.—Rates at the banks are unchanged. The Banco Internacional was still drawing at 25 on its London agency, but nothing was reported on head offices. Commercial sterling was reported at 25–25 110, with very little doing. Sovereigns closed with buyers at 9,5910, no sellers.

sellers.

February 14.—To-day being a half-holiday, there was virtually nothing doing, but the rates at the banks were unchanged. There was no Bolas, and the Exchange was closed.

February 15.—Rates at the banks have been reduced to 24% on London, 385 on Paris and 475—479 on Hamburg at 99 dis; 28000—28000 on New York at sight. There is little doing and commercial sterling may be quoted at 24 1316 - 24 15116.

The second call for a meeting of the shareholders of the Bank of Bazil was improductive of results, no quorum ap-pearing. The third call is for the \_ryth inst. when action will be taken, whatever the number of shareholders that may put in an appearance.

put in an appearance.

—A meeting of the shareholders of the Banco Commercial here is called for the 16th inst. The directors will propose to increase the capital of the bank to 20,000,000, of which 10,000,000,000 paid up, and the balance to he issued as advisable. The 50,000 paid up, and the balance to he issued as advisable. The 50,000 paid up shares will be completed by the payment of 20\$ per share on the present and series, 30,000 shares, on which 120\$ is already paid, which will in this manner be reduced to 20,000 paid up shares, and complete the new 1st series of 50,000 shares of 200\$ each.

series of 5c,000 shares of 2008 each.

"We know that there is organizing an important credit establishment to be called "Banco da Provincia do Rio de Janeiro." At the head of the organization are three gentlemen, one of whom is an important banker of our city. The capital of the bank will be 6,000,000\$, one-half to be taken by the province of Rio de Janeiro, which contributes 3,000,000 in stock (afplices) of 1,000\$ each. The balance of the capital will be divided into shares of 200\$. The bank will assist the agriculture of Rio to improve its actual position."

—Gazeta de Noticitas, Feb. 10th.

LONDON AND BRAZILIAN BANK, LIMITED. 

BALANCE SHEET, 31ST JANUARY, 1888.

BALANCE SHEET, 31ST JANUARY,	1888.	
Assets.		
Capital, un-called	5,555,555	560
Bills discounted	882,292	020
Bills receivable	1,577,014	920
Head office and branches	4,982,082	170
Loans, current accounts, etc	2,378,080	460
Securities for accounts current, etc		
Cash	3,601,054	340
	23,925,812	
Capital, subscribed	11,111,111	110

| Total | Tota

payable.....

o de Janeiro, 8th February, 1888.

For London and Braziliau Bank, Limited,

E. A. Bom, Manager.

A. R. Oakes, Accountant.

ENGLISH BANK OF RIO DE JANEIRO, LIMITED Capital, 50,000 shares at £20. £ 1,000,000
do paid up. 500,000
Reserve Fund. 185,000

BALANCE SHEET, 31ST JANUARY, 1888.

Capital, un-called	4,444,441\$44	44
Bills discounted	681,626 84	40
Loans, guaranteed accounts, etc	5,298,099 25	50
Bills receivable	715,943 47	
Securities for loans, accounts current, etc	2,800,535 30	
Sundry accounts	2,026,520 58	
Cash	521,495 34	14
	16,488,665\$23	37

Liabilities.	
Capital	8,888,888\$888
Deposits in account current	315,220 556
do do with notice	2,005,614 094
do fixed maturity and by bills	
Securities for advances and on deposit	
Bills payable	344,104 950
Sundry accounts	847,608 206

16,488,665\$237 E. & O. F. Rio de Janeiro, 4th February, 1888. For the English Bank of Rio de Janeiro, Limited, Lovel J. Mullins, Manager. A. Menge, Accountant.

BANCO INTERNACIONAL DO BRAZIL. BALANCE SHEET, 31ST JANUARY, 1888.

Assets.

Sundry agencies	1,009,277	310
Values deposited	7,691,793	810
Directors' guarantee	140,000	000
Sundry accounts	376,996	220
Bills receivable	991,163	300
National Treasury, account current	1,579,854	890
Bank of Brazil	1,361,000	000
Cash	473,659	670
	36,635,197	\$650
Liabilities.		
Capital, subscribed	20,000,000	5000
Reserve fund	160,000	000
Profits in suspense	285,761	990
Deposits, without interest	726,025	680
do in account current	2,502,256	810
do fixed maturity	607,340	280
Sundry guarantees, etc	7,691,793	810
Sundry branches	65,796	290
Sundry agencies	1,192,334	530
Bills payable	59,729	580
Sundry accounts	3,326,545	68o
Dividends, balance	17,613	000
w.	36,635,197	\$650

E. & O. E. Rio de Janeiro, 4th February, 1888. Visconde de Figueiredo, President Elkin Hime Jr., for Accountant.

DAILY COFFEE REPORTS. Rio Associação Commercial daily cablegram to New York regarding position and quotations of the Coffee market.

and freight by steamer	do Good and, per 10 kilos expenses	and freight by steamer	Prices: Regular 15t, per 10 kilos expenses	Steamer freight U. States	Exchange on London, private	State of the market	Shipments for United States, bags	do Santos	Receipts yesterday, bags	Stock this morning, bags	
:	Nom.	:	Nom.	:	:	steady	:	7,000	5,000 *	233,000	Feb. 6
13 13116	4,800	16 7116	5,900	35 €	251/8	steady	6,000	6,000	6,000	232,000	Feb. 7 Feb.
23 13116	4,800	16 7116	5,900	35 €	251/8	steady	9,000	6,000	3,000	224,000	Feb. 8
13 13116	4,800	16 7116	5,900	35 €	251%	steady	14,000	5,000	3,000	211,000	Feb. 9
13 13116	4,800	16 7116	5,900	35 €	251/8	steady	8,000	3,000	3,000	202,000	Feb. 10
13 13116	4,800	16 7116	5,900	35 6	251%	steady	2,000	3,000	3,000	200,000	Feb. 11
13 13[16	4,800	16 71 6	5,900	35 €	251/8	steady	:	3,000	5,000 ×	193,000	Feb. 13
13 13l16	4,800	16 7117	5,900	40 0	251/8	steady	3,000	5,000	3,000	186,000	Feb. 14
13 13116	4,800	16 7116	5,900	400	25%	steady	5,000	4,000	2,000	180,000	Feb. 15

ii isisatsi somminat.
February 4th.
Shipments for United States during the week. 40,000 bags do for Europe etc do do 18,000 , saling clearances for the United States
Steamer clearances   10   13   40,000   7   7   7   7   7   7   7   7   7
Steamers loading for United States
Stock at SANTOS this morning, 1st and 2nd hands 200,000 bags
Receipts during week to 3rd Feb
da   Europe   do   46,000   1
Market quiet: Good Average, nominal 4\$800 Steamers loading for United States 2
Noneman and a second
February 11th.

Shipments for United States during the seek 4,000 load for Europe etc. do. do. 19,000 load Saling destrances for the United States.

Steamer clearances do. [2]. 37,000 load Clearance for Europe and destructure.

Genamer Clearance for Europe and destructure.

Freight statemer.

Freight statemer.

Freight statemer.

Genamer Saling for Hubbel States. 

Market	firm : Good Average	r#900
Steamer	s loading for United States	2
	SALES OF STOCKS AND SHARES.	
1	ebruary 4.	
88	Five per cent. apolices	950 coo
12	Gold Loan, 1886, 69,0	1,165 000
3,200	Sovereigns 7th	9 850
16	Banco do Brazil	242 000
95	Banco Internacional	214 500
50	do 2 series	41 000
300	deb. Sorocabana R.R. 100\$	6514 96
F	ebruary 6.	
143	Five per cent. apolices	953 000
32	do	955 000
200\$	do	95 %
36,500\$	Gold Loan, 1868, 6%	1161/2 %
25,000\$	do 1879, 4½ %	111 %
10	Banco Internacional	215 000
255	do 2 series	41 500
50	Leopoldina R.R	105 000
100	Macahé and Campos R.R	65 000
275	deb. Sorocabana R.R. 100\$	651/2 96
56	hyp. notes Banco Predial	70 %
F	ebuary 7.	
30	Five per cent. apolices	953 000
19	do	954 000
4	do	955 000
2,300\$	do	94.8 %
800\$	do	95 %
200	Banco Internacional b.o. 10thApr	220 000
108	do 2 series	41 500
30	do	42 000
62	Banco Rural	280 000
100	deb. Norte R.R. b. o. 29th	186 000
15	" Grão Pará R.R. 6½ %	90 °ti
10	,, do 7 %	190 000
15	Jardim Botanico tramway	130 000

F	ebruary 8.	
39	Five per cent. apolices	055 000
15	do	957 000
50	Banco do Brazil	243 000
220	Banco Internacional	215 000
75	do 2 series	41 500
300	, do	42 000
41 80	Banco Rural	280 000
1,200	deb Norte R.R.	186 000
50	" Sorocabana R.R 100\$ Geral Insce	65 %
30	Geral Insce hyp. notes Bauco C. Real do Brazil [6%]	73 %
F	ebruary 9.	
1.4	Five per cent. apolices	958 000
35	do	960 000
50	Banco Internacional 2 series	41 500
450	do	42 000
100	Nietheroy tramway	230 000
- 75 66	Geral Insce	38 000
5	Banco Predial	73 00
		70 90
ŀ	ebruary 10.	
19.	Five per cent, apolices	963 000
9,500	Gold Loan, 1868, 6%	11616 96
2,000	Sovereigns	9 850
195	Banco Internacional	215 500
200	do b. o. 4 Apr	220 000
100	do 2 series Sorocabana R.R.	41 750 95 000
123	deb. do 100\$	66 %
4	Jardim Botanico transway	130 000
25	deb Nictheroy tramway	200 000
480	hyp. notes Banco Predial	79 96
- 1	ebruary 11.	
64	Five per cent. apolices	960 000
12	Gold Loan, 1858, 6%	1,165 000
500\$	Six. per cent, apolices Prov. Rio	99 %
1,000	Sovereigns	0 020
1,000	do to arrive	9 850
1,000	. do do	g 86a
30	Banco Internacional	216 000
42 120	do 15thdo 2 series	216 000
66o	do 2 series	41 500
60	Leopoldina R. R.	42 000 105 000
135	Jardim Botanico transway	130 000
45	hyp. notes Banco C. Real do Brazil [6%].	73 %
	February 13.	13 10
72	Five per cent. apolices	-6
375	Banco Internacional	960 000 216 000
295	do 2 series	42 000
40	Leopoldina R. R. subs	6 500
30	deb. do 200\$	170 000
25	" Sorocabana R.R. too\$	6616 00
50	Jardim Botanico tramway	130 000
10	Lealdade Insce	10 000
St	MMARY OF THE BANK STATEM	ENTS.

		60 Leopoldina 135 Jardin Bot 45 hyp. notes	R.: anic Ban	R o tramway co C. Real do Brazil [6%].	105 000 130 000 73 %
		February 13. 72 Five per ce 375 Banco Inte 295 do 40 Leopoldina 30 deb. de 25 ,, Soroca 50 Jardim Bots 10 Leaddade I	nt. mac R. o banic lusco	apolices	960 000 216 000 42 000 6 500 170 000 66½ %
	wh	January 31 Ve include m civ ich are not howe	st (i	THE BANK STATEM In contos de réis or 1:000\$00 tion the issue of hypothe legal tender.	o)
ı. çs		Capital paid up. Reserve fund. Circulation and hyp. notes. Deposits. Bills payable. Profits in suspense. All other.	Liabilities:	Teasity bill Teasity bill Bill discounted Calloans, etc. Calloans, etc. Bill receivide Bill receivide Public times Public times Debentures and shares Morrgages Accounts in limitation Accounts in limitation Cash the	*
	:	::::::	:	:::::::::	Auxiliar
gs	124,875	33.000 7.201 16,499 51,313 39 2,779	124.875	99 60 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Brazil
	23.596	9,533 1,936 8,103 873 3,161	23.506	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	Commer- cial
h.	3,461	1,000 2,314 2,314 139	3,461	1,360 977 109 109 109 109	Commer- cial de S. Paulo
gs	17,224	9.30 1,085 4.002 1,837	17,224	2,044 2,044 2,044 2,044 2,044	Com- mercio
	9.419	7,591 32 360 360	9.419	11304 59	Credito Real do Brazil
gs	7,851	2,000 129 5,160 71 163 328	7.851	6,666 1127 1127 333	Credito Real de S. Paulo
	2,940	2477 2477	2,940	1000 1000 1000 100	Del- credere
	9,243	3,607 344 848	9.243	5,298 7,76 2,086 2,086	English
00	14.318	5,452 5,452 1,561	14,318	1,644 4,219 2,093 1,295 1,596 1,123 1,123 847	Industrial
50 00	20,940	3.836 3.836 4.502	20,940	1,797 5,255 991 1,835	Inter- nacional
00 00 96	1,220	145 145 145 25	1,220	135 135 135 135 135	Lavonra S. Paulo
00 00 96	18,370	3,701 74 9,039	18,370	882 3,378 1,577	London & Brazilian
96 96 96	4,834	2,291 691	4.834	1,021 2,780 228 52 101  287 46	Mercantii Santos
00 00 00 %	10,085	2,000 140 6,228  474	10,085	\$,876 651	Predial
%	37.571	24,773 24,773 24,773	37,571	3,760 20,326 456 9,621 9,78 9,78 246 229 1,890	Rural
00	886	578	886	11 31 1 1 81 93 56 4 4 N	Territo- rial de Minas
% % % 00	1,728	755 91 113 112 137 220	1,728	20 4 20 3 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	União de Credito
00	1		308,561	27,430 42,920 79,422 5,474 5,347 13,980 45,980 45,980 45,980 16,431	Totals.
00	ac the wl	The Treasury of count current we bank, and the hich is included i	hich bar in ":	the Bank of Brazil 5,616 is included in "all other ak owed the Treasury 12, all other" liabilities of the b	,040\$580 in " assets of 349,164\$750 ank.

15 Jardim Botanico tramway. 130 coo | account current which is included in "all other" assets of the Mark, and the bank owed the Transury 12,349,168,750 |
50 Geral Insec: 39 000 | 126 hyp. notes Banco Predial. 70 90 | 824,890 included in "all other" liabilities of the bank. 1879, 1879 |
150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 |

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part of Brazilian financial authorities, the reason for which we have been unable to discover; but figures show that the imports in 1887 were about 82,000 cases less than in 1886, a tolerably conclusive proof that the increased duties have been effective to reduce consumption, and further increase the balance due in gold to Brazil by the United States. Rosin appears to pay 1534 per cent. by the tariff, but disregarding freight, the duties are estimated at 45 per cent. Lard is rated as paying 311/2 per cent.; but the duties are 52 per cent. on first cost. Hams pay according to the tariff 50.40 per cent., although none are produced here; smoked and salted meats pay 21 per cent., butter pays 50.40 per cent., soap the same, rice pays 21 per cent., beans and maize the same. Flax seed pays 50.40 per cent, potatoes pay 153/4, tanning barks pay 21, onions 50.40, and hay 21. Tar pays 153/4 per cent., cotton seed oil 50.40. Beer and wines pay 63 per cent. Chairs, wooden, 50.40 per cent., oars 50.40. Straw hats pay 50.40, cotton, linen and woolen goods the same percentage. Rough iron pays 153/4 per cent, hardware generally 50.40, and guns the same. Cutlery and clocks also pay 50.40 per cent. Sewing machines are also rated at this figure. All the above are the percentages that the customs authorities state is the ratio on which duties are levied. From the few actual figures we have been able to obtain it seems clear that the customs figures are most assuredly erroneous, whether purposely or not, we have nothing to do. We see, therefore, that Brazil is levying duties almost entirely at the rate of 50.40 per cent. on cost, charges and freight on every article that might be supplied by the very country that has thrown open its markets to Brazilian products without the imposition of any taxes! Will any one tell us whether this is a state of affairs upon which a satisfactory trade can be built?

THE consolidation of the Leopoldina and Cantagallo railway systems, which promises to become an important coffee carrying line, should lead to a new and thorough consideration of the question of marketing and shipping that product at this port. No one will dispute the statement, we think, that the costs of marketing coffee here are unnecessarily high, and that the difficulties of handling it are unnecessarily great. Possessing one of the finest harbors in the world, the commerce of Rio de Janeiro ought certainly to possess equally superior shipping facilities. As the case stands, however, the reverse of this is nearer the truth. One corporation enjoys a monopoly of the privilege of shipping coffee, and being unable at times to give all needed facilities it frequently occurs that considerable additional expense and delay are incurred. All this is an unnecessary tax on commerce, as it yields no revenue to the Treasury, nor does it give security or dispatch to business. There have recently been many complaints about the insufficient shipping facilities afforded by the D. Pedro II docks, and with the largely increased crop of the current year these difficulties will certainly be even greater. Should the Rio de Janeiro provincial government persist in its purpose to change the methods of collecting its export taxes on coffee, other embarrassments will surely follow, which will make it absolutely impossible to handle the next crop economically and with dispatch. Now as the Leopoldina company will soon open a new transportation line for the coffee region of south-eastern Minas, which will largely increase the receipts at its Nictheroy terminus, why can not arrangements be made for the shipment of coffee from that city. No change need be made in the ordinary methods of marketing the product, while

the expense of shipping might be very much reduced. The Leopoldina company might easily build store-houses and piers which would give infinitely better and more uniform shipping facilities than are now afforded by the D. Pedro II docks, and there would be no objections to loading alongside the whole year, which is not permitted on this side of the bay. It is clear that if this company undertakes to transport all its coffee to this side, either by boat or by the long circuitous railway around the head of the bay, a very considerable expense will be added to the product, which will unavoidably come out of the pockets of the Rio and Minas producers. This is an expense that ought to guarded against, and the first step in that direction should be in the shipping of coffee directly from Nictheroy.

## $\begin{array}{c} \mathit{TRADE} \; \mathit{OF} \; \mathit{GREAT} \; \mathit{BRITAIN} \; \mathit{WITH} \\ \mathit{BRAZIL}. \end{array}$

The following figures extracted from the Statist of January 14th show the export for 1886 and 1887 of some of the principal articles produced by the United Kingdom and exported to Brazil:

	1886	1887
Coal tons	475,371	512,845
do value &	246,906	269,714
Cotton, goods yards 2	41,034,500	215,370,400
do value £	2,679,273	2,517,899
Linen do yards	3,200,500	2,983,500
do value £	106,953	96,968
Woolen do yards	3,224,000	2,680,900
do value £	201,418	162,682
Worsted do yards	3,473,800	2,900,600
do value £	96,090	94,682
Jute do yards	15,152,100	16,118,100
do value £	117,945	119,611
Hardware, value £	149,379	155,681
Iron, railway, all		
sorts tons	18,162	8,647
do value £	91,793	46,199
do cast and		
wrought tons	13,011	12,254
do value L	176,470	181,053
do machinery		
and millwork do L	219,114	187,387
do other ma-		
chinery do &	244,102	215,152
Earthenware, and		1.0
similar, value &	71,273	83,270
Oil, seed tons	1,502	1,526
do value L	35,573	35,263
The total values of th	e exports of	of products of
the United Kingdom wer	e in	100

1886 1887 £ 212,432,754 £ 221,398,440

#### PROVINCIAL NOTES

—The S. Borja proposition for a *plebiscile* seems to have awakened a few echoes in São Paulo.

-Barão da Leopoldina was chosen senator for the province of Minas Geraes on the 3rd inst.

—The new provincial assembly in Minas Geraes is said to be composed of 28 conservatives, 28 liberals and 2 republicans.

—The January export of sugar from Maceió amounted to 10,536 metrical tons and the export of cotton to 653½ tons.

—The next senatorial election in Minas Geraes is called for April 26th. This, we believe, fills the last vacancy.

—The vital statistics of the city of Campos for the past year show 947 baptisms (births), 129 marriages and 1,059 deaths.

—There were 25 criminal cases tried before the jury in Campos during the past year, of which 17 were for homicide. There were 10 convictions, of which 7 were murderers.

—The electric light enterprise in the city of São Paulo has been transformed into a joint-stock company under the designation of "Empreza Paulista de Electricidade."

—The registered slave population in the province of Pará numbers 10,535. This does not include the Indians held to "involuntary servitude" for christianizing purposes.

—The January receipts of the Victoria custom house amounted to 19,982\$536, of which 1,604\$-319 were from imports, 9,898\$500 from exports and 7,433\$026 from internal revenue taxes.

On the 6th inst, the municipal council of Campinas, São Paulo, adopted an "indication" to the provincial assembly that a representation be sent to the Chamber of Deputies asking for the calling of a Constituent Assembly for the revision of the Constitution in that part providing for the succession to the throne.

-The Swedish bgn. Natul, from Santos to New York with coffee, is reported from Pernambuco on the 31st ult. where she arrived in distress, her master, A. Helsted, being sick.

—On the night of the 3rd two of those miserable slave-hunters that disgrace the country, met with resistance from some of their game near Campos, Rio de Janeiro, and one was killed outright and the other mortally wounded.

—A resolution, similar to that of S. Borja, was presented to the municipal council of S. Jeão da Boa Vista, São Paulo, on the 6th inst. The purpose is to obtain a popular vote on the succession to the crown.

—On the 4th inst, the Rio de Janeiro provincial law was published, that orders the collection of the provincial export tax on coffee, 4 per cent,, upon entry in this city. Heretofore the tax has been collected upon shipment.

—The Jornal do Recife, Pernambuco, on the 4th inst. published a telegram from Limoeiro, signed by various Portuguese merchants, complaining of violence on the part of the police there and asking the press to ventilate the matter.

—The Paiz of the 9th says, "the winter continues abundant in almost all the interior of the province of Ceará." It seems a pity that of its abundance Ceará cannot spare a little winter for Rio, for we are simply melting here.

—A Parahyba do Norte journal states that in December the son of a police sub-delegate and nephew of the police commandant of the district, killed his consin, and up to the end of January no steps had been taken to punish the crime.

—Dry weather in Rio Grande do Sul and wet weather in Minas Geraes have been making the unhappy agriculturist feel that there is little in this world to live for—unless it be that a bank can be organized especially to loan him some money.

—The number of immigrants arriving at the São Paulo haspalarra in January was 3,534, of which 2,409 came spontaneously and 1,125 through the agency of the Sociedade Promotora. Of the total arrivals 3,320 were Italians and 136 Portuguese.

—The directress of a public school was assaulted by a soldier in uniform on the night of the 1st inst. in Pernambuco, who attempted to rob her. Upon her screaming for assistance the rascal stabbed her and fled. Fortunately the wound was not serious.

—If the conservative voters in Minas Geraes are equal to the emergency, they will so cast their votes next time as to make Deputy Soares the only conservative candidate elected—and then we shall see whether the Bañao de Cotegipe will select him or not.

—The steamer Nazareth of the Companhia Bahiana ran aground at Catú, Bahia, on the 2nd inst., but was afterwards floated with but slight injury. This following so soon after the explosion of the Dout de Julho has created a very unfavorable impression.

—The Correio de Camponas, São Paulo, is responsible for the story that a planter and his wife, alarmed by the flight of their negroes, had made vows after vows to St. Anthony, begging him to keep the blacks quiet and on the plantation. The negroes continuing to run away, this worthy couple lost all patience with the saint, and positively hung him! We should have thought St. Benedict, himself a man of color, would have been the proper saint to appeal to in the given case, and perhaps St. Anthony was annoyed by the application to him.

—The emancipation fever seems at last to have struck north-eastern São Paulo, where the reactive influences of Rio de Janeiro have thus far dominated. On the 6th inst. the Yornal do Commercio publishes a list of 1,457 liberations recently granted in Taubaté, Redempção, Caçapava, Jambeiro, S. Luiz and Pindamonhangaba. Of these 723 were liberated unconditionally, 395 at the end of the current year, 303 on condition of one year's service, and 36 at the end of 1889. Among the unconditional liberations were 200 by the Visconde da Palmeira, the great land-owner of Pindamonhangaba.

—On the 18th ult. a poor old sexagenarian negro fell down ill in a public street of Bananal, São Paulo, where he remained for some time without aid, the humane laws of the country forbidding the slightest interference until the police authorities have made their investigation. When the police delegado had arrived and taken an official look at the suffering old man, he sent for a litter to take him to the hospital, but was informed by the warden that the negro would not be admitted without an order from the paraelo [governor]. Application was then made to the provedor, who in his turn refused to give an order of admission without a medical certificate. There was no physician in town at the time, and the poor old man died without assistance at the police station. The hospital belongs to the Misericordia brotherhood, and the event to the nineteenth century.

—The Rio Grande postoffice yielded 20,134\$850 during the past year.

—It is reported from Sergipe that the slaves in that province are revolting and leaving the plantations

—A defalcation of about 30,000\$ has been discovered in the municipal treasury of Ouro Preto, Minas Geraes.

—The total receipts of the Porto Alegre custom house during the past year were 3,201,990\$970, against 3,357,172\$949 in 1886.

—The Carnival at Petropolis passed off in a very animated manner. A flower (not flour) battle was one of its features.

—The December receipts of the Amazonas custom house were 104,464\$115, of which 55,186\$520 were from imports and 30,487\$423 from exports.

—The returns thus far received from the recent senatorial election in Bahia indicate that the triplicate list will contain at least one liberal.

—The new immigrants station for the province of Minas Geraes is to be located on the "Taperá" plantation near Juiz de Fóra, and will have accommodations for 800 persons.

—The Jornal of the 11th says that the president of Pará dismissed seven government employés who were caught in a gamiding house. When will we see similar action in Rio?

—On the 8th inst, three electric discharges occurred at S. Paulo. One seriously damaged the parsh church in the O' suburb, the second struck the steeple of the S. Bento church and the third instantly killed an Italian in the Pary suburb.

—The new provincial assembly of Parahyba will be composed of 16 liberals and 14 conservatives. It is beginning to appear that Premier Cotegipe is not to have the whole country in his support, as sometimes asserted.

—The coasting steamer Rio de Tanciro, belonging to the Companhia Nacional, ran aground in the "canal da Barca" at Rio Grande do Sul on the 1st inst., and was not got off until the morning of the Sth.

—The January receipts of the São Paulo [city] postoffice amounted to 13,1288660, against 9,821\$-350 in the same month of last year. The returns from other offices in that province appear to have been overlooked.

—A slave boy of 18 or 19 years was exhibited at Atibaia, São Paulo, on the 7th inst. with an enormous iron fastened on his left ankle, weighing nearly 8 ½ pounds. The iron was removed with considerable difficulty. His master is, or was, a certain Captain Mauoel Ferreira.

—The "Associação Promotora da Immigração" in Minas Geraes is somewhat different from the São Paulo society, inasmuch as it is speculative in character and its profits will be divided among its shareholders. Its present contract is for the introduction of 9,0,000 immigrants,

—Mail advices from Manáos, Amazonas, dated the 8th ult., give a report that the contract with the Booth line for a steamship service between that province and New York has been renewed at the same subsidy —48,000\$ per annum —but with an increase in the number of trips.

—The new immigration project in São Paulo, for the introduction of 100,000 European immigrants, received the president's sanction on Bard inst. This bill was the first introduced the present session, the first adopted, and, consequently, the first signed.

—At a place called Penha, in S. Paulo, on the 5th the procession of St. Sebastian was forming, when among the virgins who were to form part of the show the parish priest discovered a young black boy, who dressed in skirti-coats proposed to figure as a virgin. He was promptly expelled from the procession.

-The January revenue receipts at Pernambuco were as follows:

1887

Custom house...... 1,023,603\$289 \$24,865\$160

Recebedoria geral.... 42,700 569 35,337 066

Recebedoria provincial 95,289 870 96,254 130

These receipts are all less than those of 1884.

—An exchange gives the following comparative receipts of four principal custom houses for the 18 months from July 1st, 1886, to December 31st, 1887:

 Santos
 17,218,747\$937

 Bahia
 16,234,849

 Pernambuco
 15,929,520

 Pará
 15,073,998

 Total
 64,457,115\$730

—A Rio Grande do Sul journal recently states that goods, upon which the duties would have amounted to some 18,000\$, were withdrawn in bond from the Pelotas custom house for shipment to Montevideo, and inters that they will find their way back into the province via the underground railway. There seems little reason to doubt that smuggling to an enormous extent is being carried on between Urugnay and Rio Grande do Sul.

THE RIO NEWS. 7											. 7	
DEPARTURES OF FOR.	1	IERS.	RMISSIO		CIRCULATIO		GOV	ERNMENT AND PROVIN	ICIAL B			LAST QUOTATIONS
Feb. 4 Finance Amer 4 Chateau Yquem F 4 Austerlitz Br 5 Montevideo Gr 6 V. de Mar-ñão Fr Hawre*	Plate do buco Ballas rg* Sundr	t	339,675,100 50,000,000 2,158,400 199,600 30,000,000 51,885,000	000 18	9,478,900\$0 0,000,000 0 1,997,200 0 119,600 0 3,838,500 0 7,144,500 0	oo Ar		Jan - July  do  1868 Apr., Oct  797 Jan., Apr., July, Oct  to de Janeiro Jan., July	5 º/o	200—I,	960\$000 000 1,165 000	959\$000—960\$000
7 Nasmyth Br Santos 9 Trent Br Southar 9 Savoie Fr Marseill 9 Senegal Fr Santos 9 Lansell Br New Y 11 Plata Ital Genoa*	mpton* do les* do late do		10,212,100	1	1,222,300\$0 3,936,000 0 3,616,879 0 5,160,000 0			to de Janeiro Jan., July	1	100\$0 100 (	99 %  99 %  90 98 %  90 73 %  91 92\$	982 000— 1,110 000 982 000—
11 Sirius Br New Y 11 Wybia Br Tasman 11 Ash. Brook Br 12 Campings Gr Hambu	ork Coffee nia Tug-l le Same	e ooat cargo		1 (	), 227,700 O	oo  Pred	ial	DEBENTURES AND S		100 (	83 % 70 %	6914 %-70 %
* Calling at intermediate ports	ı* do		CAPITAI.	SHARRS	ISSUED	VALUE	PAID UP	NAMES	RESERVE FUND	LAST SALE	LAST DIVIDEND	LAST QUOTATIONS
SANTO From Messrs, John Bradshaw dated February 1st.	& Co's Mari		500,000\$ 33,000,000 12,000,000 2,000,000	2,500 165,000 60,000	All 45,000 30,000 All	200\$ 200 200 200 200	All All All 120	Auxiliar BANKS Brazil. Commercial do Río de Janeiro. do do 2 series do de S. Paulo.	22,949\$138 7,200,614 412 1,926,075 516 5,815 390	190\$000 243 000 235 000 130 000 75 000	9\$000 Jan. 188 9 000 Jan. 188 10 000 Jan. 188 4 330 Jan. 188 3 000 Jan. 188	240\$000—242 000
COFFEE.—We have to report a cwt. or 4½c per lb. in consequen the term markets. Our dealers hope they have entertained since	have at last ab	andoned the	20,000,000	100,000	45,000 15,000 12,500 All All	200  200 50	All 60 50	Commercio. do 4 scries. Credito Real do Brazil do de S. Paulo Deleredere English Bank, Limited.	1,085,000 000 103,266 267 128,972 112	209 000 55 000 54 000	9 000 Jan. 188 3 000 Jan. 188 2 750 Jan. 188	8
famine prices established again, a eager sellers at our quotations. was steady at first, as it was gene off in receipts, especially at Rio,	and the market The decline in erally expected the might have save	closes with our market hat a falling ed the situa-	2,000,000 £ 1,000,000 6,000,000 20,000,000	10,000 50,000 30,000 50,000	All All All All	£ 20 200 200 200	£ 10 All All	Internacional	60,000 000 £ 185,000 960,000 000 160,000 000	200 000 140 000 168 000 216 000	8 000 Jan. 188 6 s Nov. 188 7 000 Jan. 188 10 000 Jan. 188	165 000-
tion, but the decrease was not suff in rates of exchange precipitated the month.	ficient and a stea matters towards	dy advance the close of	£ 1,250,000 1,000,000 4,000,000	62,500 5,000 20,000	All All 10,000	£ 20 200 200 200	£ 10 All All	do 2 series. Lodoon and Brazilian, Limited Mercantil de Santos. Predial.	£ 300,000 500,000 000 140,000 000	42 000 270 000 60 000	2 000 Jan. 188 8 s Oct. 188 8 000 Jan. 188 6 000 Jan. 188	42 000 — 43 000
Receipts have averaged 3,590 1887 and 5,190 bags in 1886. reach 726,272 bags, against 1, 1,206,035 bags in 1886.		to date they	10,000,000 1,000,000 1,000,000	50,000 5,000 5,000	All All	200 200 200	All 40 40	Predial. Rural e Hypothecario. Territorial e Mercantil de Minas União de Crediro. RAILWAYS	2,503,060 620 661 539 90,868 850	280 000 60 000 55 000	1 200 Jan. 188 1 200 Jan. 188 2 400 Mar. 188	8 =
Sales, our brokers return at 66,5 Stocks are to-day 322,000 ba 277,000 bags in first hands and last month. Loading 18,000 bags	gs in first har 23,000 bags in s	ds, against econd hands	6,000,000 1,300,000 10,000,000	50,000	20,000	200 200 200 200 200	200 — All	Bahia e Minas	14,642 300	120 000 182 000 130 000	7 ° 0 May 188 8 ° 0 Nov. 188 2 ½ ° 0 Nov. 188	7
The clearances have been;  United States:  New York		bags. 45,638	1,500,000 1,500,000 1,500,000 50,000,000	8,000 7,500 	All All All	200 200 200 200 200	All All — All	do debentures. Espirito Santo e Caravellas, and Navigation. Juiz de Fóra to Piaú. do debentures	9,777 149	145 000	6½ % Oct. 188 4 000 Jan. 188 3 000 Jan. 188 6½ % Jan. 188	7 8 8 8
Europe : Havre	12,131	43,030	15,398,400 £ 493,600	-	All All —	200 200 200 200	20 -	Leopoldina with subs. do 2nd series. do subsidiaries. do debentures.	158,702 262	6 500 170 000	4 000 Jan. 188 400 Jan. 188 6½ "/o Oct. 188	6 000— 7 000 7 105 900—170 000
Hamburg Bremen Rotterdam Southampton	34,505 3,500 750		8,000,000 3,882,750 1,000,000 4,970,000	40,000	31,081   All	200 250 200 200	AII	do do Macahé e Campos do do debentures Norte debentures	122,000 000	520 000 65 000 70 <sup>0</sup> /o 186 000	6 % Oct. 188 4 000 Jan. 188 6 ½ % Jan. 188 8 % July 188	65 000-
TriesteVeniceRio and coast	7,658	79,931 154	4,400,000 6,500,000	32,500	12,500	200 200  100	AII	do debentures	30,293 459	175 000 176 000 170 000	6 000 Feb. 188 7 "/n Oct. 188 7 000 Jan. 188	7 -177 000
		125,723	1,929,800 3,800,000 1,600,000 £ 118,500	19,000	7,385	200 200 200 50	AH	do debenturés. do d S. Izabel do Rio Preto do debentures.	474 493	90 <sup>0</sup> / <sub>0</sub> 190 000 188 000 190 000	7 % Oct. 188 7 % Aug. 188 7 % Aug. 188	7
Total clearances of Coffee from S of crop-ye	ears.		1,07:,000	53,325	=	200	AH	do do Santo Antonio de Padua debent'es S. Paulo e Rio de Janeiro do with subsid		490 000 205 000 187 000 200 000	7 000 Jan. 188	8
United States	887-88 1886-8 Bags. Bags.	Bags,	3,992,900	40,000		200 	All	do subsidiary Sorocabana with subs do subsidiaries do debentures	**************************************	25 000 95 000 24 500 6616 9/ <sub>0</sub>	6 "/n Sept. 188	7 66 %— 68 %
Baltimore	190 361 302 2	26 731	5,400,000	8,000 27,000	5,333 A11	200 200 200 500	All	do do União Valenciana TRAMWAVS Carris Urbanos	36,936 . <b>77</b> 5 90,230 .220	488 500 80 000 240 500	6 % Sept. 188 6 % Oct. 188 6 % Feb. 188 5 000 Jan. 188	8 230 000-
Richmond Charleston Savaunah Mobile New Orleans	18	80 2 289	448,230 823,700 10,000,000 300,000 500,000	50,000 1,500 2,500	All All	200 200 200 200	All All All	do debentines do do Jardim Botanico. Larangeiras tranway and tunnel.	150,000 000	475 000 104 % 130 000 —	6 % Jan. 188 7 % Jan. 188 3 500 Jan. 188	8 100 %
Galveston Port Eads f. o		_ ::	468,200 1,200,000 317,000 1,000,000	6,000	All	200 200 200 200 200	All	Nitherolty. do debentures  Pernambuco do debentures S. Christováo.	78,642 088	230 000 200 000 129 000 91 <sup>9</sup> / <sub>0</sub>	7 000 Jan. 188 8 % Jan. 188 5 000 July 188 7 % Oct. 188	S
EUROPE Channel f. o	19 848 47 9	01 14 850	250,000 2,500,000	12,500	All	200 200 200	All	S. Paulo e S. Amaro debentures,	449,663 428 24,902 750	240 000 195 000 183 000	15 000 Jan. 188 8 % Jan. 188 4 000 Jan. 188	8 185 000-220 000
England	137 813 371 8 71 423 171 1 197 201 335 2 10 114 74 4	65 136 626 66 282 071 68 9 486	5,000,000\$ 1,377,300 4,000,000	25,000	All	200 100 200	All	Amazon Steam Navigation. Brazileira de Navegação Ferry debentures. Nacional de Navegação.	ξ 60,775 1,550,299 778	95 000 255 000 97½ <sup>41</sup> 0 178 000	6 s July 188 10 000 Jan. 188 8 % Nov. 188 10 000 Jan. 188	7
Bordeaux. Lisbon 1 o. Gibraltar f.o. Portugal	5 000 24 3 4 6	50 4 500 52	300,000 225,000	4,000	2,500	200 200	All	do 2nd series	52,471 910	60 000 200 000	4 000 July 188 8½ % Jan. 188	7 8
	81 441 193 4 522 840 1,223 6		4,000,000 3,000,000 2,000,000 2,000,000	20,000 3,000 20,000 10,000	10,000 All All All	200 1,000 100 200	20 250 10 20	Alliança Argos Fluminense Atalaia Bonança	51,911 900 300,000 <b>00</b> 0	20 000 495 000 9 750	2 000 July 188 20 000 Jan. 188 1 000 Jan. 188	8 10 000
ELSEWHERE CanadaCape of Good HopeRiver Plate & West Coast	2 595 4 6	2 491	4,000,000 8,000,000 2,500,000 2,000,000	20,000 8,000 2,500 10,000	10,000 4,000 All All	200 1,000 1,000	20 125 100 20	Bonança Confiança Fidelidade Garantia Geral	200,000 000 275,000 000 190.758 008 53,597 377	18 000 40 000 195 000 160 000 38 000	10 % Jan. 188 2 000 Jan. 188 10 000 July 188 9 000 July 188 4 000 Jan. 188	7
Total	2 595 4 6 2 595 4 6	22 6 204	8,000,000 1,000,000 4,000,000 5,000,000	8,000 10,000 20,000 25,000	1,000 	1,000 100 200 200	100 10 20 50	teran. Integridade Lealdade Nova Pennanente. Previdente	15.445 329 200,000 000	145 000 19 000 20 000 43 000	10 000 Jan. 188 1 000 Jan. 188 2 000 July 188	8 ===
Europe	522 840 1,223 6 2 595 4 6	48 777 210 22 6 204	2,000,000 500,000 2,000,000	10,000 5,000 20,000	All All All	200 100 100	# 10 10	Prosperidade. União Commercial dos Varegistas. Vigilancia. CENTRAL SUGAR FACTORIES	3,230 588	15 000 17 000 10 000	5 000 Jan. 188 10 % Jan. 188 20 % Jan. 188 Jan. 188 Jan. 188	S ==
Total clearances of Coffee fr	-		244,600\$ 500,000 224,100 250,000	=	= 1	200 100 100 200		Aracaty debentures. Bracuhy debentures. Lorena debentures. Piracicaba debentures.	Printed and State of the State	8 <sub>5</sub> %	7 % Aug. 188 Oct. 188	777
DESTINATION	1888 1887	1886	269,200 784,000 1,500,000 800,000	4,000	A11	100 200 200 200		Porto Real debentures. Pureza debentures. Quissamā debentures Rio Brauco	1,415 284	200 000 190 000 180 000	8½"[o Oct. 188 6 °]o Jan. 188 4 000	7 8
UNITED STATES. New York	Bags. Bags. 71 7.	51 32 208 5 718	F11,000,000	32,000	All	F 500	All	do debentues. GAS COMPANIES Societé du Gas. MINES		270 000	-	
Sandy Hook f.o Richmond Charleston		:	2,000,000 1,160,600 500,000 200,000	10,000	A11	200 100 —	A11	Arroio dos Ratos (codl)do debentures. S. José d'El Rey (gold)do debentures.		60 °/o 85 °/o	8 º/n 3 º/o Jan. 188	
Savannah. Mobile. New Orleans Galveston.		479	2,400,000\$ 3,000,000 435,000	12,000	AII AII	200 200 200	All	COTTON MILLS Alliança. Brazil Industrial. do debentures.	16,461 809 18,682 300	- 195 000 210 000	20 000 Jan. 188 9 000 Jan. 188 8 ol July 188	8
Port Eads f. o	45 638 71 7	38 405	1,000,000 800,000 784,000	3,000	All	200 200 200	All	Carioca do debentures Confiança Industrial do debentures	1,062 800	200 000 190 000	7½ % Oct. 188	8 —210 000 7
EUROPK. Channel t. o Havre Antwerp North of Europe & Baltic	17 79 12 131 57 49 19 637 15 43		400,000 153,600 1,000,000 380,000	5,000		200 200	AII	Páo Grande. do debentures. Rink de debentures	941 972 67,499 057	206 000 220 000 92 0/0	10 000 July 181 — Oct. 181 14 000 July 181 7 % Oct. 181	7
England Bordeaux Lisbon f. o	38 755 47 59	406 274	450,000 600,000 250,000 2,000,000	2,250 3,000 — 10,000	* All All 5,550	200 200 200 100 200	All All	S. Lazaro. S. Pedro de Alcantara.	24,287 637	22G 000 100 % 200 000	7 % Aug. 181	7 =
Gibraltar f.o	8 408 24 6. 79 931 166 78	18 24 131	2,000,000 3,000,000\$ 580,000	6,000	All	500 200	All	Petropolitana do debentures. Associação Commercial. Candelaria [church] debentures.	= 1	200 000 110 000 204 000	8 % Jan. 18 Nov. 18 8 % Jan. 18 8 % Oct. 18	190 000
Total  ELSEWHERE  Canada Cape of Good Hope			\$00,000 \$00,000 \$00,000	4,000 4,000 50,000	All All 18,000	£ 50 200 200 200	All All	Cantareira e Esgotos debentures. Carmagens Fluminense. Commercio e Lavonra. Docas de D. Pedro II.	56,961 690 60,000 000	482 000 190 000 210 000 95 000	7½ °[o Oct. 18] 11 000 Jan. 18 70 000 July 18 3 000 Jan. 18]	17 18 18 197
River Plate & West Coast	154 1 2	294	316,800 1,000,000 500,000 220,000	5 000 2,500 4,400	AII AII AII	200 200 200 50	All All	do debentures. Força e Luz (electric). Gloria market. Industrial Fluminense (kiosques).	172,748 830 205,800 000	31 000	9 % Jan. 18 1 500 July 18 8 000 Jan. 18	38
Total United States Europe	45 638 71 73 79 931 166 76	38 405 7 94 688	7,500,000 1,926,000 2,000,000 633,200	75,000 9,720 10,000	AII AII 9,748	100 200 200 100	All All All	Pastoril, Agricola e Industrial. Serviços Maritimos. União Telephonica. do debentures	16,334 408 5,868 948	55 000 170 000 115 000 70 %	2 000 Feb. 18 3 500 Jan. 18 5 000 May 18 8 % Jan. 18	87 88 86
Elsewhere			100,000	-	-	-		Victoria [rice mill]		_		

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