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NUMBER 27

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DOM PRONO II.—Through Expresses Control train leaves Rio at 5a, m.; arrives at Barra do Pindo pray. Batre Riss 923 and lathira (terminus) at 7x2 m. as 750 Paulo train leaves Rio at 6 a.m. arrives at Barra at 8x5 a.m. and Cachoeira, where passengers for S. Paulo must change, at 2x10 From Entre Rios train leaves at 1000 2 a.m. arriving at 1000 Novo da Cunha at 1142. Dommoral, trains leave Itabin at 5x2 a.m. Cachoeira (S. Paulo branch) 12.20 p.m.; Porto Novo at 1051 Earte Rios 3x0. The S. Paulo train arrives in Rio at 1051 Earte Rios 3x0. The S. Paulo train arrives in Rio at 6x45 and the Central train at 8 p.m.

at 645 and the Central train at 8 pin.

Limited Expréss, leaves Rio at 7 a m.; arrives at Barr at 1025; Eatre Rios at 023 and Marianno Procopio (terminos at 638 p.m. 8. Paulo branch leaves Barra at 1179 and arrives at Cachoeira at 625 p.m. 9. Trom Eatre Rios train leaves at Cachoeira at first parties at Porto Nown at 6.05. Demonstrating the parties at 102 pin. Nown at 6.05. Demonstrating the parties at 102 pin. 10

March Trains, leave Rio and 150 and 250 p.m. 315 and 520 p.m. 315 and 520 p.m. first goes to Entre Rios arriving at 8 o p.m.; second and third to Belem arriving at 8 o p.m.; second third to Belem arriving at 7752. Downword, trains leave Entre Rios at 450 a.m. arriving at Barra 0.17 and fix at 320 p.m. eleave Barra at 4 and 530 a.m. arriving in Rio at 3750 m. 315 p.m. and beave Belem at 2 p. 2 a.m. arriving in Rio at 750 a.m.; arriving at 80 arriving

115 p.m. and leave federa at 210 a.m. arriving in Ros at 750. Night service: Train leaves Rio at 10 p. nevery Friday, arriving at Barra at 1230 and Porto Novo at 5 a.m. Doron-tonyl, train leaves Porto Novo at 1650 p. in. every Monday, arriving at Barra at 315 and Rio at 550 a.m. every Monday, arriving at Barra at 315 and Rio at 550 a.m. every Monday, p.m. arriving at S. Paulo at 6 to p. m. Doronvorert train leaves p.m. arriving at S. Paulo at 6 to p. m. Doronvorert train leaves S. Paulo at 645 a.m. and arrives at Canlowin at 124,6 p.in where passengers change to the D. Pedro II to P.

where passengers change to the D. Pedro II line.

CANTAGALLOR R.—Leaves Nithenboy (Sant'Annal

6:30.a. m., arriving at Nova Friburgo 16:35; Cordeiro (t hom

per transway from Cantagallo) 1:24.8 and Macuco 14.8 p. m.

Return train leaves Macuco 10:05, Cordeiro 1:106 and Nova

Friburgo 1:08.p. m., arriving at Nitheroby 5:00 p. m.

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RIO DE JANEIRO, SEPTEMBER 24th, 1887.

THE debates in the Senate during the past week have given the closing days of the present legislative session an interest and importance of a very unexpected character. The discussions of the several department apprepriation bills and of the general revenue budget had developed little beyond the customary contests between government and opposition. The sharp criticisms of Deputy Andrade Figueira on official extravagance in railway matters produced something of interest for a time, but this more on account of the personality of the speaker and the split in the conservative ranks, than on that of the subject discussed. It is probably true that neither party cares to greatly reduce public expenditures, on account of the numbers and influence of the office-holding and concession-holding classes. The numbers of persons living upon the public revenues, in one way or another, is simply incredible. The public departments are full of the sons, nephews, sons-in-law, cousins, and other relatives and protegés of influential senators and party leaders, and it will require almost a revolution to turn even a part of them out. It may be considered certain, therefore, that while both parties will urge economies and reduced expenditures, neither will seriously try to put a practicable reform into execution. On the 13th the Senate was the scene of an unexpected and modestappearing interpellation which has since developed one of the most important discussions of the session. Two counter-petitions had been received from Campinas in regard to the question of emancipation, one of which charged that the recent emancipation movement in São Paulo is due to the fears occasioned by the abolitionists. This led to Senator Antonio Prado's interpellation in regard to the petition, and a vigorous denial of the charge that the emancipatory movement has been caused by fear. He claimed that planters were becoming more and more convinced of the necessity of settling this question without further delay, and that they now see how much better results may be obtained from free labor. He then announced that his support would be withdrawn if the ministry does not introduce a more liberal measure for emancipation than the act of 1885. The prime minister at first declined to go beyond that act. On the 15th Senator Dantas took the matter up and warmly supported the views held by the São Paulo senator on the necessity and advantage of immediate emancipation, and of greater liberality in legislation affecting

promised his support if the government would introduce a measure to that end. On the following day the prime minister again repeated his resolve not to go beyond the law of 1885, but when Senator João Alfredo announced on the 17th that he would support Senator Prado's threatened secession, he (Cotegipe) then promised to take the matter into consideration during recess. The probabilities are that a new emancipation measure will be introduced early in the next session. The debates in the Chamber have been largely occupied with the budgets and with the new railway appropriation bill. The resignation of the minister of empire, recently defeated at Pernambuco, was announced on the 20th, and the prime minister has taken charge o his portfolio. A second prorogation has also been announced-this time to October 1st.

THE position recently taken by the junior senator from S. Paulo, ex-Minister Antonio Prado, on the question of emancipation, not only reflects great credit upon his intelligence and courage, but it shows a political sagacity of a high order. Senator Prado has never been classed among the uncompromising pro-slavery men of the country, but his association with a decidedly pro-slavery cabinet and the extreme views sometimes advocated by the journal of which he is proprietor, has thus far led us to believe that emancipation would never receive any practical assistance from him. Circumstances have lately developed a strong abolition movement in his province where the planters are voluntarily liberating their slaves on conditions of two or three years of service. It is becoming apparent to the intelligent planters of that province that emancipation is inevitable, and that the only vise policy is to anticipate and hasten it. If the new order of things must come and free labor must be employed, then the quicker the change is made, the better. Waiting for an inevitable crisis is painfully trying business for a man of life and energy, and it is a losing business besides. Senator Prado evidently recognizes this, and has resolved to bring the period of inaction and expectancy to an early close. Possibly he did not intend to precipitate matters when his interpellation regarding the Campinas petitions was introduced, but the attitude of the government and the prompt support given by abolition leaders to declarations on his part which are highly creditable to him and exceptionally significant of the future, evidently forced him into a critical position where the enunciation of a new policy became a necessity. He has only just left the ministry and his portfolio is held by a personal friend and neighbor, yet he does not hesitate to say that the time has come for another step in favor of immediate abolition, and that if his old colleagues in the Cotegipe cabinet do not introduce some measure for that purpose he will withdraw his support. This position he has defended most ably, showing what the country has to gain from free labor and how impolitic it is to postpone the final change. In this departure he is cordially supported by Senator João Alfredo, of Pernambuco, to whom many have been looking for the initiative in this inevitable defection in the conservative ranks in favor of emancipation. The Pernambuco senator, however, has hesitated too long, and his younger colleague from S. Paulo has taken the lead in a movement which may, let us hope, seal the death warrant of slavery before the close of another legislative session. It is satisfactory to know that the new movement is to be led by a man from Brazil's most progressive province and who has placed himself on record as a champion

public lands and immigration. The old or if this sum is to be funded at 5 per cent. regime is dying out-slowly, perhaps, but surely. The younger men will have enough to do to create and establish the new order, but with the courage and liberal foresight shown by Prado, Taunay, and others, there should be no doubt as to the ultimate

THE discussion of the credit for some

18,000,000\$ to be employed in railway extensions in Rio Grande do Sul and Bahia has produced some violent attacks upon the policy of continuing railway building, the most notable of which was made by Deputy Andrade Figueira on the 14th. The deputy is an energetic speaker and criticised the railway laws from the commencement, pointing out the enormous sums spent upon government railways and in interest guarantees to private lines. Particular stress was placed upon that proviso in the 1873 law that declared interest guarantees were dependent upon a nett revenue of 4 per cent, and the insignificant number of companies that met this proviso. Sr. Figueira proceeded to oppose the credit by asserting that whereas deficits in the revenue of private companies would be met by the capital employed, in the case of government lines any deficit would have to be met by the tax-payer. Moreover, the position of the Treasury did not admit of this expenditure, and Sr. Figueira would not vote for the construction of a single foot of new railway. The minister of agriculture replied in rather general terms. He recognized the serious errors committed in the matter of guarantees, but read figures (which we print elsewhere) to prove that as railways extended, the country was generally benefitted; further, he considered that the railways were worth at present the amount represented by the capital employed in their construction. It should be noted that the minister excludes the D. Pedro II railway from his estimates and refers to gross receipts alone. That gross receipts should increase with increased mileage seems too certain to require more than the observation, that were the contrary the case the party ordering or directing the extensions would deserve prosecution. The credit has been opposed on local and upon political grounds; the local seem to be that both Rio Grande do Sul and Bahia have received quite as much as their respective shares of the amount destined to railways, and, politically, because the extra charge laid upon the Treasury by the credit is contrary to the programme announced by the conservative party when in opposition, and upon assuming the direction of public affairs. With neither of these questions have we anything to do. When gross receipts and not nett results are assumed to prove a benefit to the country, however, we consider that we are justified in placing official figures before the public to prove that nett results do not endorse the minister's assertion, that so far as government lines are concerned the country is benefitted by railways. If nett results are con-templated the D. Pedro II line must be considered, for otherwise the figures would be appalling, and we therefore include it in our calculation. As Brazil is constantly increasing its indebtedness it will be conceded that the amount represented by railways is borrowed; and as 5 per cent. is paid upon the domestic debt and 5 per cent. in gold upon the foreign, our assumption of 5 per cent. in currency is more than fair; it is perhaps unnecessarily so. The capital employed in government railways on 31st December last was 187,217,000\$, which cost at 5 per cent. .. 9,360,850\$ The lines produced, nett. . 4,454,640\$

Deficit ..

an addition to the debt of the empire of 98,000,000\$. If this be a benefit to the country at large, it would appear a questionable one, and respecting which future generations will have to be heard. The benefit derived from guaranteed companies is equally questionable. According to the relatorio of the minister the total amount paid for guaranteed interest up to the end of the past year reached the enormous sum of 97, 815, 322\$126, or an annual charge at 5 per cent. of 4,891,000\$; against this sum the nett results of 1886 are given at 4,743,ooo\$, but the expenses of the Campos and Carangola railway are not deducted from the receipts. Whether this is a benefit to the country, our readers can decide as readily ourselves. So far railways have not been beneficial to the country. Concessions were granted for political reasons on many occasions, and with utter disregard of the provisions of the 1873 law in nearly every case, and Brazil now sees its revenues loaded with a charge or nearly 10,000,000\$ per annum, with we may say no compensation whatever.

THE victory of Sr. Joaquim Nabuco in the recent Pernambuco election ought to mark a radical departure in Brazilian politics - the substitution of ministerial interference and dictation by popular canvass and independence. This is not the first time that a candidate has appealed directly to the electors through popular meetings, for the same gentleman and José Marianno carried on a similar canvass two years ago. This time the success of a direct appeal to the electors has been most marked, for the election has been won against all the influence of the government and its agents. Changes were made in official circles to bring more pressure to bear on electors, and the ministry even went so far as to break up and prohibit popular meetings. In spite of all this, the ministerial candidate was signally defeated and has been compelled to resign his portfolio, and his former opponent, who lost his seat only through a subsequent contest in the Chamber and partizan action, is now returning to claim the same seat. It is evident that the people are slowly learning to think for themselves. They may not always think correctly, but there is clearly less danger in their errors than in the interested manipulations of politicians who would control public affairs for selfish purposes. We are not only glad that Nabuco has won his election, but doubly glad that it has been won by a popular canvass. And we trust that the other vacancies in the Chamber will be contested in the very same way. A popular canvass, even if there is much of humbug and bombast in it, is a good educating influence.

Another judge has recently decided against the legal right of registering slaves as of unknown parentage. It would appear to be the almost general opinion among judges that the law does not permit such registries, although the politicians in the ministry have seen fit to go outside their province to declare them legal. Had there been only a few cases, it is quite certain that the cabinet would have maintained ex-Minister Prado's decision as to their illegality, but when it appeared that there are thousands of them and that grave irregularities have occurred in the registrations everywhere, the pro-slavery members of the cabinet at once go back on their former colleague and declare that such omissions and irregularities do not constitute grounds for liberation. It ought to be the practice here, as elsewhere, that all such questions should be settled by com-..... 4,906,110\$ petent courts, and by men who in trying

cases at law are bound to interpret the law. If a case were brought before a judge involving the liberation of a slave on the grounds of illegal registry, where should he go for authority-to the law itself, or to a minister's aviso? And if a minister may interpret this law, why may he not interpret any and all in Brazilian legislation? The position is clearly untenable and absurd. If a slave may appeal to the courts for liberation on other grounds, surely he may do the same on this, and the courts will have and exercise just exactly the same powers in both cases. On general principles, and aside from any legal technicality involved, it is clear that a registry as of unknown parentage is insufficient, and is therefore illegal. The law expressly prohibts, under heavy penalties, the reduction of free persons to a condition of slavery. And since the cessation of the slave trade, all persons not born of slave mothers are ipse facto free. Now, if the master can not say that a certain candidate for registry was born of a slave mother, what proof is there that this person is not being illegally reduced to a condition of slavery? It has been claimed in Brazilian courts-and with great justice-that the presumption should always be in favor of liberty. The government seeks to have it, in this case, construed the other way.

An item that has been going the rounds in the press should again call attention to the anomaly of inter-provincial duties. The fact seems to have occurred as follows; a sugar commission house here learning that there was a scarcity of white sugars at Bahia shipped there some 300 bags of central factory sugar, which was sold for about 3,800\$, and upon which the province of Bahia levied duties to the amount of some 900\$, or over 25 per cent. on the value of the goods. Such a system as this is clearly and radically wrong and requires a prompt remedy. That one province can impose restrictive duties on the produce of a sister province is absurd, and is most injurious to the trade of the whole country. At the same time the various provinces must live, or at least struggle along, and as with very few exceptions the provincial authorities have shown a most commendable desire to imitate the central government in accumulating debt and increasing the expenses of their respective districts, there seems no other manner of meeting these increased expenses than by further imitating the general government in taxing all imports for the benefit of the never sufficiently protected agricultural interest. In this case the duties are taken out of the pockets of the Rio sugar producers, and therefore so much attention is called to the occurrence; had it been a foreign importer that was in question nothing would have been thought of the matter. Until the general government can distribute some part of the revenue withdrawn from the provinces, or until a thorough reform in the matter of taxes is energetically commenced and pushed, we are likely to see such cases occur and re-occur as this where Bahia can place 25 per cent. duties on sugar produced in Rio de Janeiro. A contributor to the Jornal compares the perfect freedom of inter-state commerce in the United States with what is seen in Brazil, but the great difference is not far to seek and the legislature here might with very little trouble mend matters and that too with celerity. If the general government of Brazil requires everything that the custom houses produce from the foreign trade of the empire, it is undeniable that the provinces cannot be contemplated with any part of these customs receipts, but must either tax goods that enter and leave its ports, whatever may be the place of production, or that new sources of revenue

must be sought. Now, in the United States the government, as here, collects duties for the benefit of the country, while each state has its organized system of local taxation, such as house and land taxes, roads, etc., and every city and town has its taxes in addition. Nothing of this is seen in Brazil. The general government appears to consider the Brazilian subject a mere child, utterly unable to manage the most trivial of his domestic affairs, and it naturally follows that as public interests are kept in this state of tutellage, the result is the constant and energetic appeals that are made to this power on what are at times purely trivial questions, and at others of such importance that they mean no less than the victimizing of other provinces for the benefit of the most energetic beggar, as we see has happened in the matter of railway guarantees. There seems no remedy but to at once abolish the pernicious system of centralization and clearly and firmly show provincial authorities that upon their own foresight and prudence will rest the prosperity, or bankruptcy of their districts. Local taxation would lead to the public fiscalizing the financial measures of the local authorities and the benefits arising from the sense of more authority on the part of the public and of more direct responsibility on that of the authorities would be of the greatest advantage to all concerned. Pending some such deep-seated reform as we point out, the anomaly of inter-provincial duties will continue to exist, and may indeed increase until it will be cheaper for Rio de Janeiro to ship her sugar to foreign markets, than to Bahia, or to even nearer provinces of the empire.

BRITISH BENEVOLENT FUND.

To the Subscribers of the British Benevolent Fund.

Gentlemen .--Your committee beg to lay before you the following statement of receipts and expenditure for the year ending 30th June, 1887 :

Recei	pls.
Balance from last year Subscriptions to date Donations	9,320\$670 3,905 000 50 000
Interest	505 000 12 78.86

Expenditure.

Pensions paid during year	4,645\$000	
Temporary assistance.	118 920	
Board and lodging	230 800	
Passages	327 220	
Funeral expenses	220 000	
Advertisements	11 000	5,552
Balan	ce.	

London & Brazilian Bank bill due 14th May 1888 8,639\$940 Less amount due treas-

urer 411 220 8,228 720 Rs. 13,781\$660

The committee have again to record a further decrease of funds in hand as well as a falling off in subscriptions. Our annual outlay in respect to the 21 pensioners now receiving aid represents 4,500\$ per annum, and as you are aware an important sum is also disbursed in temporary assistance, passages, etc.

Every care is taken in rendering assistance, therefore the funds are well applied and the committee have reason to be concerned at the reduced amount at their disposal on the date mentioned.

It is to be regretted that the fresh aid looked for by the committee last year has not been rendered, though important help has come from another source. Your committee here refer to the handsome subscription of Rs. 7,838\$030 raised on behalf of our Fund in commemoration of the jubilee of Her Majesty Queen Victoria, which will appear in the current year's account.

Such an addition to the funds is very gratifying to your committee and it is hoped that each individual subscriber on that tations, and also made some very strong remarks

occasion will regularly continue to favor the Fund with his aid and so encourage the committee in this important work of charity.

Rio de Janeiro, 12th September, 1887. (signed) Charles N. Tanner, Chairman.

W. Rumsey, Treasurer.

D. Roberts, Secretary.

F. L. SCHWIND, JR.

F. H. HARRISON. H. O. Robinson.

WM. MORRISSY. E. A. E. PHIPPS.

B. J. FREELAND.

Legislative Notes.

September 12. - In the Senate Sr. Meira de Vas concellos had a conversation regarding provincial assemblies. The navy estimates were passed as amended and sent back to the Chamber. An amendment of Sr. Silveira Martins caused several speeches on the empire estimates of purely local interest. The estimates of the department of interest. The estimates of the department of empire passed and as amended were sent to the Chamber. Senator Avila spoke on the war estimates. In the Chamber Depaty Affonso Celo Jr. referred to the prohibition by the Italian government. ment of emigration to Brazil. The minister of agriculture said he had investigated the matter; the Italian legation here had no official information as to the case. The Italian minister had recently visited various provinces and declared himself fully Visited various provinces and declared numself tully satisfied with the manner in which immigration was treated. Deputy Sebastião Mascarenhas sharply criticised the report of the engineer of the D. Pedro III railway extension as to navigation on the Rio das Velhas. Deputy Rosa e Silva made a strong appeal for certain favers for the sures pleating. tas veinas. Deputy Rosa e Silva made a strong appeal for certain favors for the sugar planting interest. Deputy Alves de Araujo called attention to various incoherencies of the minister of finance. September 13.—In the Senate the estimates of

the department of empire were passed as amended. Senator Prado referred to the recent anti-emancipa-Senator Prato reterred to the recent anti-emancipa-tion manifesto from Campinas read in the Chamber, which was signed by liberals and even republicans, and defended the president of S. Paulo against various attacks. He concluded by declaring that various attacks. The concluded by declaring that his support of the government would be with-drawn if the 1885 emancipation law was not modified. The premier spoke in defense of the government in executing the law; he declared he government in executing the law; he declared he did not oppose emancipation, but objected to any disorganization of labor. The river navigation bill finally passed. The minister of war and Senator Candido de Oliveira spoke on the estimates of the Candido de Oliveira spoke on the estimates of the former's department. In the Chamber the bill fixing the general revenue for the empire, as amended, finally passed. The bill prohibiting the carrying of concealed weapons and for the suppression of rowdyism passed.

September 14.—The discussion of Sr. Antonio

September 14.—The discussion of Sr. Antonio Prado's motion was continued in the Senate; the premier defending the government in its attitude on the emancipation question. He again declared that the only means to permit a change of policy on the part of the government was the reform of the law, and repeated that he would in no manner introduce the reform. Senator Correia thought that the wholesale manner in which leaves of absence are granted judges needs change. On a absence are granted judges needs change. On a question of order, Senator Candido de Oliveira complained that whereas the Chamber could attach a shower of amendments to the budgets, increasing expenses, the Senate could not offer amendments expenses, the Senate could not offer amendments reducing the expenditure. The question of order was also discussed by Senators Correia, Dantas, Nunes Gonçalves and Silveira Martins and some of Senator Candido de Oliveira's amendments to the Senator Candido de Oliveira's amendments to the war budgets were declared not in order. In the Chamber the minister of agriculture replied to inquiries regarding the prohibition by the Italian government of immigration to Brazil. The telegram he read stated that the prohibition only applied to the province of S. Paulo and was sed upon alleged ill-treatment there. was considerable indignation expressed by various was considerance magnation expressive of content-tion of Italians in S. Paulo, expressive of content-ment with their treatment. In the discussion of the bill opening a credit for railway extensions, two amendments were offered; the one authorizing a guarantee of 3 per cent. on 2,620,000\$ for years to be employed in extending the Baturité line to Quixadá, the other a guarantee of 5 per cent. on 30,000\$ per kilometre of an extension of the Minas and Rio railway to Salto and granting various privileges. Deputy Andrade Figueira made a ious privileges. Deputy Andrade Figueira made a sharp attack on the credit, and spared neither friends nor foes. The railway guarantee system was reviewed, and the deputy declared that his estimate for 1888 would leave a deficit of 30,000,000\$. After an attack on the Bahia and S. Francisco railway he referred to the Campinas manifestations, and also made some very strong remarks.

on the Senate, and what he apparently considered Senator Prado's backsliding, upon his remo the upper house.

September 15.-In the Senate, Sr. Dantas replied to the premier's speech of yesterday in a strong abolition speech. He based his ideas not only on abolition speech. He based his ideas not only on sentimental, but also on economic grounds; why should thousands of cortas de ris be spent annually in emancipations, if by carrying out Senator Prado's idea of a short date fixed for abolition, this might be avoided. Senator Saraiva once again spoke on the so-called "transaction" by which the 1885 emancipation law was passed, and Senators Avila and Medeiros spoke on the army estimates, both pointing out the necessity for a reorganization of the service and where savings might be made. In the Chamber, the minister of agriculture, in reply to a question from Deputy Affonso Celso Ir., declared that the defeat of the minister of empire at Pernambuco did not necessarily require the at Pernambuco did not necessarily require the resignation of the cabinet, the election not showing the will of the whole country, which is represented by the majority in the Chamber. Deputy Joaquim Pedro referred to Rio Grande do Sul affairs and declared the new customs tariffs would anairs and dectared the new customs tariffs would stimulate smuggling there. Deputy Silva Tavares made a general reply to Sr. Andrade Figueira on railway matters. The speaker in drawing his analogy between the United States and Brazil ap-pears ignorant of the fact that the government of the former had nothing to do with replaces cave in pears ignorant of the fact that the government of the former had nothing to do with railways, save in the case of the trans-continental lines. Deputy Mattoso Camara opposed the credit on the grounds of the financial condition of the country. Deputy Werneck again had some remarks to make on the water supply.

September 16 .- In the Senate the motion of Sr. Prado was again brought up, the premier replying to Senator Dantas. The premier seems to consider the question of emancipation one of fitness, or pradict of the second of the secon to consider the question of emancipation one of fitness, or peculiar to each province; one may be in a condition to free its slaves, another not. He thought it would be cowardice on the part of the government to accept a modification of the iSS5 law, and referred to the change of opinions, referlaw, and renerred to the change of opinions, extended to, by some British statesmen in replying, that they had considered the psychological moment for the change had arrived when they confirmed it; this he does not consider is the case in Brazil. From the remarks of the speaker and various interruptions from the opposition benches, some sort of an arrangement is sought to modify the 1885 law. The minister of war defended his estimates and replied to various charges made by preceding speakers. Senator Candido de Oliveira repeated his charges that the funds destined to the Asylum of Invalids were not properly managed, and insisted upon the necessity of the reductions he had referred to. The custom of passing moderate appropriations and supplementing these by credits was criticised. He went on to state that there were 27 general officers for an army of 13,500 men and 1,406 officers, but that honorary, rather than those on the effective list, were employed. In the Chamber, Deputy Penna moved for information as Chamber, Deputy Penna moved for information as to the expenditure with printing and writing articles in defense of the government, and how this was met. Deputy Jaguaribe Jr. in a very good speech declared his abolition sentiments and his opposition to the inertia of the government. Two opposition to the means of the government. Two more amendments, one of which authorizes the construction of the Madeira and Mamoré railway, were tacked on to the credit for railway extensions. were tacked on to the credit for railway extensions. The minister of agriculture said that the credit was approved of by the government. Whatever had been the errors in the construction of our railways, and he confessed these were many, they had contributed to the development of public and private wealth. His estimate is that the railways would weath. His estimate is that the ranways would represent to-day the capital employed in them. [Deputy Albuquerque.—May God grant we shall recover the money we have spent.] The enormous sums expended, the minister thinks, is a proof of administrative activity and industrial civilization in Benefit. The minister account of the control of Brazil. The minister gave figures (which we print elsewhere) to prove that the country was benefited by railway extension and considered that the cessation of construction would be deplorable. He concluded by declaring his conviction that the luture of the country depended on immigration and railways. Deputy Lourenço de Albuquerque proceeded to point out various incoherencies in preceding speeches, among which was that while gross receipts of railways might show a satisfactory increase with extensions, net results did not always follow the same rule. Deputy Pedro Luiz declared that the various cabinets were responsible for the sation of construction would be deplorable. that the various cabinets were responsible for the deficits and the railway fuscos, and not the Chambers. He also wished to know if the government would permit the company which, commencing by asking for a guarantee on 36,000,000\$, finally agreed to accept the basis of 13,000,000\$, to construct the line.

September 17.-In the Senate Sr. João Alfredo September 17.—In the Senate Sr. Joan Alfredo declared himself in accordance with the views of Senator Prado as to the necessity of reforming the emancipation law and in opposition to the

ideas of the president of the council. Neither he, nor Sr. Prado contemplated offering any projects during this session, for it was necessary to first know the number of slaves registered. He did not consider that certain provinces should be held back by less advanced ones, and mentioned an incident of a planter in S. Paulo fainting when he first heard the whistle of a locomotive. He advocates the application of the emancipation fund to immigration purposes. He trusted that during the recess the government would examine into the question and closed by declaring his vote would be given to any project reforming the law. The premier against his will must again speak on this motion at first for information, but which had assumed a political character. He proceeded again to defend the position of the government, but concluded that during the recess the question will be studied. Barão de Cotegipe is evidently not so obstinate on this question, and that some modifica tion of the 1885 law will be made now seems certain. In the Chamber there was no session, September 19.—In the Senate Sr. Prado was sur-

prised that his motion should have assumed such importance. He repeated his assertion that the emancipation question must be taken into consid ation, for neither the 1871 nor the 1885 law settled being as they were inspired by circumstances of the times. He referred to his interviews with Senator Saraiva and to his declarations to Senator João Alfredo and other political friends, which were in harmony with the views of his constituents in S. Paulo and those of the minister of agriculture. While recognizing the prudent action of the government in executing the 1885 law, he thought the time had arrived for a radical measure, and only the fact that the session was rapidly approaching its close prevented his offering such a measure. The question must be settled less by a legal solu-tion than by social conveniences, for only immediate tion than by social conveniences, for only immediate abolition is the remedy. While there would, no doubt, be a dislocation of labor, that employed in agriculture could be maintained by a law. As to the province of Rio de Janeiro he would aid in the establishment of banks of issue, extension of railways, roads, etc., cheaper tariffs, and th reduction or even abolition of export duties, but he considered the province was not necessarily dependent on slave labor. As the government could not prevent the flight of slaves, his advice to the planters was to follow the example of S. Paulo and free their negroes. Finally recalling the preand free their negroes. Finally recalling the pre-mier's comparison of his position to that of the commander of besieged city, he appealed to him to abandon this city and assume his position at the head of his party in this campaign. The premier replied. He considered Senator Prado exaggerated power, and he was not convinced of the neces sity for immediate emancipation. The speech was curtailed by the expiration of the hour, but the discussion is to continue. Senator Affonso Cel. commenced the debate on the budgets of the department of agriculture. He attacked various parts of the budget and was particularly severe on the Leopoldina railway, which he said was paying dividends by means of onerous loans. Pretensions of the Principe do Grão Pará line were referred to, and railway affairs appear to consist of attacks or the revenue of the D. Pedro II line. In the Chamber, the defeat of the minister of empire at Pernambuco caused quite a lively scene. The minister of agriculture declared that had resigned. The credit for 18,000,000\$ for railway extensions came up and Art. I was passed; after some remarks from Deputy Andrade Figueira the debate was adjourned during the absence of the minister of agriculture at the Senate, where his estimates are under discussion.

September 20 .- In the Senate there was no son. In the Chamber the minister of agriculture read the resignation of his late colleague of empire. In discussing the credit for railways Deputy Andrade Figueira argued that it was unnecessary, as author ity for such works was comprised in Table C. He again preached economy. The minister of agricul-ture replied sustaining the ideas we have printed above and Deputy Aftonso Penna opposed the credit.

September 21.-No quorum in either Senate, or Chamber.

September 22. - In the Senate the Prado inter pellation came up for further discussion. Senator Taunay declared his adherence to the S. Paulo senator's programme and severely criticised the position taken by the government. After some unimportant business the agriculture budget entered into discusion, when Senator Saraiva took occasion to explain his position on the emacipation question -which is to do nothing more. The minister of agriculture replied to various criticisms, and expressed an opinion that the Leopoldina-Cantagallo fusion would not injure the D. Pedro II line. the immigration the immigration question he thought that the methods employed would have to be suited to the actual condition of the provinces; the preference recently being that of direct contracts with the planters. In the Chamber, the session developed nothing of general interest.

PROVINCIAL NOTES

-The municipality of S. Borja, Rio Grande do Sul, has no more slaves. -The public gas bill of the city of São Paulo in

August amounted to 13,801\$365.

-By decree dated the 16th the brokers of Santos are authorized to organize a "junta.

-During the absence of Mr. F. H. Cooper, Mr. Hampshire will act as British consul at Sa

-Severe storms are reported from various place in the interior and down the coast during the early part of the week. -It appears from an official statement that two

religious orders in Maranham are the lucky owners of some 200 slaves.

-The August rec cará were 212,873\$475, and in Parahyba do Norte 53,964\$385.

-On the 20th the provincial assembly of Rio de Janeiro finally secured a quorum and commenced the election of officers.

-Who is Brownson? A writer in the Corre Paulistano says he is "one of the principal publicists of the Union.

-The August receipts of the Vpanema [goment] foundry were 5,503\$265, against 2,646\$824 for the same month last year.

-S. Carlos do Pinhal, S. Paulo, is to have a banking establishment with a capital of 500,000\$ divided into shares of 100\$ each.

-It appears that the recent action against emi gration in Italy was directed against the province S. Paulo, and not against the empire large.

-The province of S. Paulo has sent two missionaries to the Paranapanema district to tame the Indians at the rate of 100\$ per missionary per month.

—There are 71 parishes in the bishopric of Pernambuco without priests. A competitive examin-ation will be held to fill the vacancies on November 30th.

—The average temperature in São Paulo in August was 57° Fahr., with a maximum of 85. 7° and a minimum of 44. 4°. The total rainfall was 6. I millimetres.

—The bishop of Rio Grande do Sul in a pastoral to his flock advocates the emancipation slaves in the diocese, in honor of the jubilee of Pope Leo XIII.

-Abolition articles are now beginning to in the Correio Paulistano, and the people who a few months ago were roundly abused and denounced by that paper, are now felicitated on their recent

-It is said that small-pox has been raging with great intensity at Carangola, Minas. The people are terror-stricken and even abandon the dead. A few days ago the unburied body of a victim devoured by buzzards.

Twenty-two cases of small-pox were sent to the lazaretto in S. Paulo between May 16th and September 6th, of which 11 died. Cases are continually appearing in the city, but an epidemic has thus far been averted.

-One of our S. Paulo colleagues has seen a sample of "mangabeira" rubber extracted in a district of that province which is of excellent qualproducer claims to have 200 arrobas say 6,400 lbs., ready for market.

-Something worse than murder occurred down --Something worse than murder occurred down in Rio de Grande the other day. Some thieves broke into a church and robbed an image of all its silver, and broke three fingers in doing it. The whole town was profoundly agitated.

—An idiot at a place called Jaboticatal, São Paulo, on the 5th, dressed his room with flowers, surrounded himself with photographs of such great men as Thiers, Victor Hugo, etc., drank himself crazy and then blew what few brains he had out of his skull with a blunderbuss.

-There seems to be some curiosity to see how - There seems to be some carrosity to see now gracefully the editorial staff of the *Correio Paulis tano* can swing round into line with its chief, Senator Antonio Prado. What has been dignified and easy for the one, will probably be a little diffi-cult for the over-zealous follower.

-The liberal ticket for the approaching election for a senator from Minas Geraes consists of Srs. Carlos Aflonso de Assis Figueiredo, José Cesario de Faria Alvim and Fidelis de Andrade Botelho. The conservatives seem to encounter culty in organizing their ticket.

-There seems to be considerable trouble in military circles in Campinas. On the 18th two officers were placed under arrest by Capt. Collatino, but were at once turned over to the war department by the provincial authorities. Captain Colla-tino seems to be making it lively for nearly every-

RAILROAD NOTES

On the 26th the Leopoldina company is to take over the Cantagallo railway and branches.

-The preliminary surveys on the Sumidouro connection of the Leopoldina and Cantagallo railways are to be at once commenced,

-The new Itapemirim railway, of Espirite Santo, is using German freight and passenger cars, and American (Baldwin) locomotives.

-The August traffic receipts of the Leo railway were 184,599\$680, of which 48,890\$800 from passengers and 109,490\$140 from goods

-The July receipts of the Paulista railway amounted to 179,201\$280, and the expenditures 105,010\$090, leaving a surplus of 74,191\$190.

-On and after the 26th inst. the S. Paulo and Rio de Janeiro company will pay a semi-annual [January to June] dividend of 6\$000 per share.

-On the 16th the payment of 205,968\$770 the Carangola railway, for guaranteed interest for the first half of the current year, was authorized.

-The traffic receipts of the Rio Grande and Bagé railway for the first six months of this year were 373,454\$820 and expenses 343,375\$810, leaving a balance of 30,079\$010.

On the 13th the department of agriculture asked that of finance to pay the Mogyana railway company 124,670\$810, balance of interest guarantee for the first half of the current year

-The board of directors of the Leopoldina railway will make a special excursion over the Cantaline on the 27th inst. It is expected that a public love-feast will be given at all the stations.

-We were electrified upon seeing in the Railthat the S. Paulo and Rio railway had a claim for \$8,162,280, or say about £1,700,000, on the government. We wrote 8,162\$280, or say £800. Will not the News copy the figures as printed.

-On the 16th the first section of the Espirito Santo and Caravellas railway was inaugurated The extension is 50 kilometres from Cachoeiro de Itapemirim to Alegre, with a branch, 22 kilome to Castello. This is the pioneer railway of the province of Espirito Santo

-If anything is ever to be done with the Corco vado railway, is it not about time that the effort were made? At a moderate cost and with liberal management, which should include low fares, the enterprise might be made to pay. There must be a little life and push about it, though.

-The president of the province of Rio de Jareceived a number of congratulatory neiro has messages from municipal chambers upon the sale of the Cantagallo railway. Of course the sale was in order, but why did it require such an uncons cionable time to decide the business?

-The guaranteed railways, as stated by the minister of agriculture, show the following statistics:

.00	8	ross receipts.
1002 - 1,096	kilometres	9,286,000\$
1883 — 1,261	do	
1884 - 2,050	do	
1885 - 2,198	do	
1886 - 2,323	do	13,106,000

The minister of agriculture on the 16th at the Chamber of Deputies made the following statement as to the gross receipts from government railways, excluding the D. Pedro II line railways, excludi

1882 — 408 kil- 1883 — 662	ometres 534,000
1883 — 662 1884 — 780	do , 768,000
1885 — 1,640	do 903,000
1886 — 1,866	,
A confrontation	of the averages does not seem

excessively encouraging.

Coffee Notes

-It would appear that the consumption of coffee in the United States has fallen off fully one-half under the recent high prices

-The imports of coffee, all sorts, into the United States for the fiscal year ended June 30th last States for the fiscal year ented June 30th last amounted to 256, 109, 170 lbs., against 564,797,533 lbs. for the preceding fiscal year, or a decrease of 38,600,000 lbs. The declared values were \$56,347,600 and \$42,672,937 respectively, showing an increase of about \$13,700,000.

—A telegram was sent to Santos on the 20th announcing that the Rio ensaccadores had united and resolved not to sell coffee for export under a and resolved not to sell coffee for export under a basis of 11\$500 per arroba for 2nd Good. The ensaccadors appear to be the principal owners of visible stocks, which were purchased at top prices —hence the milk in the cocoa-nut.

-- A Mexican paper, the *Financier*, gives an estimate of the cost of producing coffee in the estimate of the cost of producing coffee in the state of Onsacca in that republic. Land may be had at from 4 to 8 cents per acre, against from 550 to \$300 per hectare [2½ acres] in Central America. The average expense for cluivation is 5 cents per tree, or say \$50,000 for 1,000,000 trees; and machinery, etc. is put down at \$4,000. Each tree may be supposed to produce 2 lbs. on an average, or 20,000 quintals, which at \$10 per quintal would give \$200,000.

LOCAL NOTES

-Allow is Portuguese for hello!

-A decree of the 17th prorogued the legislative session to October 1st.

-The Emperor of Russia teaches his youngest daughter the piano. No wonder the Nihilists are

About the only article of which a sample is not left in the waggons of the D. Pedro II railway appears to be babies.

-If the police catch two men putting out the street lamps, and one of them armed with a revolver, what inference is to be drawn?

-The laborers at the custom house made a run Treasury on the 6th and wanted their money The matter was settled somehow.

-The medical staff of the Portuguese hospital has resigned *en masse*. The doctors and the new directory do not seem to be able to hit off.

-On the 14th withdrawn and mutilated currency to the nominal value of 5,842,719\$500 was burnt with the usual formalities at the custom house

-Deputy Andrade Figueira's war-hoop and demand for liberal and conservative scalps is explained. He was not chosen senator from Rio de Janeiro.

-Two or three churches in New York have been finished with "straw board" lumber, says an exchange. Perhaps the lumber and doctrines are of a quality.

-Bad news for the Brazilian sugar interest. Kansas, United States, claims it can produce sorghum sugar to meet the consumption at three cents per lb., say 1\$920 per arroba.

-Brazil and France have apparently agreed to upon the gentleman who appointed dictator of a new republic on the contested territory between this empire and French Guiana.

-The question may seem silly, but why is it that when a speaker closes his discourse in the Chambers with "I have concluded," all the listeners cry "Very good!" Can it be because they are glad it is ove

-An attaché of the Brazilian legation in St. Petersburg has been decorated by the Portuguese government for services rendered in the execution of his duty. It seems a bit mixed, but no doubt the decoration is merited.

-A local inventor has obtained a patent for an invention by which sailing vessels, when under sail, may generate and store electricity, which is to be used in propelling the vessel in calms, etc., by means of an auxiliary screw.

-According to American papers there is a female whistling soloist [soloist is good] that has been travelling about the summer resorts. If a "crowing hen" is a calamity, a whistling female soloist should be an earthquake.

-The minister of agriculture considered it necessary on the 16th to telegraph to the presidents of no less than nine provinces to hurry up the statisties of the slave population, which should have been received some time in May last.

-Deputy Andrade Figueira is to go to the United States next month. It is to be hoped that the Vankee reporters will get hold of him and his ideas as to slavery, Brazilian finances and the vicissitudes of a candidate for a seat in the Brazilian Senate.

-If anything can damp the satisfaction of —If anything can damp the satisfaction of Sr. Nabuco upon his election, it is the fact that an inhabitant of Barra Mansa, the head quarters of Deputy Andrade Figueira, finds it necessary to protest that that village did not get excited over his

-Mr. Bertolini, agent at this port for the Messageries Maritimes company, has been decorated with the Order of the Rose. We do not know what Mr. Bertolini did to acquire a right to the decoration, but not even a newspaper man may know everything.

-It is a good sign to see that the provincial papers are calling attention to the waste of public funds. The provincial assembly of the province of Rio was called on the 12th, held no session up to the 16th and the 5 days represent in salaries 5,625\$, according to A Provincia.

-Srs. José Mendes de Oliveira Castro and Antonio Ferreira da Silva have resigned as directors of the Exchange. Rumor has it that Visconde Figueiredo will be elected president of the dire Rumor has it that Visconde de tory. A change of some sort is necessary, for complaints of all descriptions are general.

-Figures are sources of genuine delight-when erigares are somes or genuine dengar-once you know how to use them. A company buys a piece of property for 9,000,000\$, and then decides it to be worth 20,000,000\$ and raises its capital to that sum. Nothing but a true appreciation of the multiplication table could enable one to



-On the 19th the resignation of the minister of empire was announced.

-The Italian actor/Emmanuel has been made an "official" in the Order of the Rose.

-Joaquim Nabuco is expected to arrive here on the 26th inst., on which occasion a demonstration in his honor will be made by his friends.

-Counterfeit notes of the Banque de France of 100 francs have recently appeared here, and some of the exchange brokers have been victimized.

-We desire to offer our thanks to such of our colleagues as have acknowledged receipt of our maiden effort at an English guide book for Rio de

-A floating exhibition of Spanish products will shortly arrive in this country, with the object of opening up new markets. It was to have left Valencia about the 1st inst.

-A severe hail-storm visited us on the evening of the 19th inst., accompanied with thunder and lightning. Some skylights and windows were broken, but the damage does not appear to have

-We are requested to announce that news of Mr. James Tryon, who was last heard from at Barbados, is wanted by his friends. Information may be sent to Clara Labrey, 447 Dearborn Avenue, Chicago, Illinois, U. S. A.

-A commission house here recently sent a shipment of 300 bags of central factory sugar to Bahia. The shipment sold for about 3.800\$ and the duties levied by the province of Bahia amounted to 936\$. There is nothing like stimulating home industries

Mr. H. Koser, German consul at this port, las been transferred as consul general to Porto degre, Rio Grande do Sul. The consulate here vill for the present be under the charge of Mr. Oc-tavio Haupt, of the well-known firm of Haupt Gebrüder.

-On the 19th the decree proroguing the legis-—On the 19th the decree proroguing the legis-lative session to the 1st proximo was read. It appears to us that the law should be modified to the end that each session should commence in May and end in April, although even then, there might not be sufficient time to cover all the rhetoric.

-O Paiz having declared that Sr. Sinimbú Jr. had desisted from his candidacy to a seat in the Chamber of Deputies from Alagóas, in favor of the minister of empire, defeated at Pernamluco, the candidate declares the statement to be without foundation. Duty to his constituents and himself forbids any such transactions.

-Two serious young men were dining at a well-known restaurant of this city the other day when one of them caught sight of the legend on the coat of arms adopted by the proprietor. "Domine dirige nos;" said he, "what does that mean?" "God help us!" said the other;—and then the struggle for life went on.

-When the students, male and female, in the United States determine upon a University career, lack of money does not dishearten them. They lack of money does not dishearten them. They also hitely serve as domestics during the summer vacations. It would be fun to see one of Rio's candidates for a M. D. or a B. A. cleaning shoes, and a candidate for divinity orders serving as night watchman at a hotel.

—On and after the 26th the mixed train on the Principe do Grão Pará [Petropolis] railway will leave Rio at 6:50 a. m. week days and arrive at Petropolis at 9:47; down train will leave Petropolis at 12:48 p. m. and arrive in Rio at 5:15. On Sundays and holidays a train will leave for the interior at 9:50 a. m. arriving at the terminus at 12:50; returning, leaves the terminus at 12:15 p. m. and arrives at Petropolis at 3:40.

—That our English Cellegrapse, compliant for

-That our English colleagues copy items from us is of course a source of pride to us. us is of course a source of pride to us. But might not the information be credited to us? It is no particular fun to "go through" a relatorio and Island see extracted without any acknowledgment. Again why will they sling around the mitreis mark? A militeris being worth say 15 6Å, and a dollar 4g, the misplacing of the \$\$ mark nust lead to misprehension. We do not write in indignation, but in sorrow.

-The annual report of the British Benevolent Fund Committee, submitted at a general meeting held on the 12th inst., which appears in another need on the 1200 inst., which appears in another column, shows that the subscriptions to this charitable institution have fallen off still further during the past year. The jubilee contribution will of course more than meet all deficiencies for some time to come, but this ought to be kept intact and the Fund be made self-supporting outside of its additional aid. We trust that the contributions to the Fund will be largely increased during the current year.

-We have always been of those who thought —We have always been of those who thought the Americans would over-do it. They bored wells and found natural gas to do almost everything, and now a correspondent of fou [who does not seem ironical] says unless the number of wells be restricted an earthquake will result that will quite pass over all preceding entertainments. An ong the possibilities is a ditch through three States from 1,200 to 1,500 feet deep, and the drainage of Lake Erie. It is just as well to live in Rio after all. The worst that can happen here is the drain-ze of Sr. Révy's subsoil sheet of water and the absidence of a few houses, attended, perhaps, by leak in the Treasury.

-The gas works in the Fortaleza de Santa Cruz, at the harbor entrance, have cost 26,000\$.

-The Princess Regent has chosen Thomaz José Coelho de Almeida as senator from the province of Rio de Janeiro.

-The judge of the second civil court in this city has declared that the registry of slaves of unknown parentage is illegal and results in the liberation of

—A man named Manoel Joaquim de Oliveim, residing in an estatagem in Rua dos Andradas, was foolish enough to keep 200 sovereigns in his trunk. The police are now trying to find out who took them away.

-The editor of the Italian paper Messaggero —The editor of the italian paper decoragery, published at Montevideo, is now visiting his compatriots in this country to see how they are treated. On arrival he at once placed himself in the hands of the immigration authorities, and consequently is delighted with everything he sees.

—We have wrapped our empty pocket-book in crape because Ferrari has resolved not to come to Rio. The music-loving people of this city will now have to be content with the really good concert which the German hand gives at the Passeio Publico almost every evening in the week.

-We are afraid Prince Obá of Africa is con —We are arran Prince One of Arica is con-demned. The minister of war has consulted the section of the council of state as to the appoint-ment of commissions to examine into the irregular behavior of honorary officers of the army, and their deprivation of honors. It was just time too.

-A remark of the minister of agriculture made in the Chamber on the 16th is too good to pass. in the Chamber on the 16th is too good to pass. The minister said the construction of our railways had powerfully contributed to the development of public and private wealth. The fan is that the did not put private before public, for private interests and these only seem to have been contemplated in railway concessions.

-A recent publication gives the following yellow-fever statistics for Jurujuba hospital for the last six years, which we presume to be fiscal years, or else that of 1887 is only partial:

1882 1883 1884	624	46 260 202	1885 1886 1887	970	deaths 66 377 8
			Totals	2,445	959

PUBLICATIONS RECEIVED

PUBLICATIONS RECEIVED.

Atlas des Maladies de la Peau; me. fasciente; by Dr. Silva Aranjo. Rio de Janeiro: G. Leuzinger & Filhos, 1887. This part of Dr. Silva Aranjo's interesting work on skin diseases is devoied to elephantiasis. It is accompanied by a number of photo-lithographic illustrations of the various stages of the disease under treatment.

Fabulas de La Fontaine; Portuguese text; Parts 45, 46, 47 and 48. Lisbon: David Corazzi; Rio de Janeiro: José de Mello.

A Illustraçãe; Nos. 13, 14, and 15. These numbers are illustrated with the good taste generally shown in this periodical. Several pages are given to the jubilee ceremonies in London. There is also a fine picture of the façade of the new eatherlaal in Florence.

Revista do Club de Engenhavia; Vol. I, No. 8. Contains articles upon the recent railway exposition, railway sidings, hydraulic estimates, and railway statistics.

COMMERCIAL

Rio de Yangira S.	eptember 23rd, 1887.
Par value of the Brazilian mil reis (1	23lu, 1887.
do do do do	20001, gold 27 d.
COID at St St per Cr o	t o
do of £1 stg. in Brazilian go	ld 8 880
Bank rate of exchange on London to-da	ay 225g d.
Present value of the Brazilian mil reis (paper) 838 rs. gold
coin at \$1.80 per C.	nter.
rance 01.01.00 [.04.00 per A.1stg. [11	ı Brazilian
Value of Listerling	1046.0

EXCHANGE.

-Rates at the banks were 2234 on London, eptember 14.—Rates at the banks were 22½ on Lothon, 417—418 on Paris and 517 on Hamburg at 90 dg; 2\$200 on New York at sight. From second hands bank sterling was reported at 22 1316, and commercial was quoted at 22 1316—22½. Sovereigns closed with buyers at 10\$540,

sellers at 10\$660.

September 15.—There were no changes in rates and the market was quiet. Bank sterling was reported at 22\%22 1316, bitter from second hands, and francs at 447.
Commercial sterling was quoted at 22\% and francs at 447.
Sovereigns closed with buyers at 10\% 660, sellers at 10\% 660

september 17.—Rates at the hanks were reduced to 22% on London, 410—420 on Paris and 520—521 on Hamburg at 19 of 18; 2\$210 on New York at sight. There was little movement and commercial stering was quoted at 22%. Sovereigns sold at 10\$610, closing with buyers at 10\$610, esclera at 10\$650, sellers at 10\$650-680

sellers at 10,800-650, he market opened at Saturday's rates, which the English banks withdrew in the afternoon, and the native banks maintained for counter business only. Some business was reported in bank sering at 22,5-22,6 and 22,116 for commercial. Sovertigns closed with buyers at 10,800, sellers at 10,700.

eptember 20.—The English banks had no official rates, at the others they were 22½ on London, 429 on Paris and 523 on Hamburg at 90 dps: 2\$200 on New York at sight. From second hands bank stering was reported at 29 pt6, and commercial was quoted at 22 pt6—25½. Sovereigns sold at 10\$650, closing with buyers at this price, sellers at 10\$700.

105/200.

September 21.—The market was a trifle firmer, the English banks drawing on head offices at 221/5. From second hands bank sterling was reported at 22 21/6. Commercial sterling was quoted rather widdly, 20 21/6, 225/6 and 22 211/6, but where the bills came from was rather a mystery. Sovereigns were reported sold on the street at 105/650, closing at the Exchange with buyers at 105/760, sellers at 105/760. Sentember 20.—Rates were ulwayed at all the buyers at 105/760. at the Exchange with buyers at 165(a), sellers at 165(a), no buyers, sellers at 165(a), sellers at 165(a), no buyers, sellers at 165(a), sellers at 165(a), no buyers, sellers at 165(a), sellers at 165(a) 25)3. So creegist cosed with sciers at 105080, no buyers, september 27. Rates at the banks are 25\(\frac{5}{2}\) on London, with head office bills obtainable at 22 11(16. Commercial sterling is quoted at 22\(\frac{4}{2}\)\(\frac{4}{2}\)\(\frac{1}{2}\). With a scarcity of bills.

—On the 19th there were rumors of trouble on the New York Coffee Exchange and of a call on Rio for further mar-gins. This was the explanation given us of the weak exchange market.

—The Diario Official of the 18th published the state of the Bomfim cotton-mill. The capital is 400,000\$ authority is granted to raise a similar amount by debent

authority is granted to raise a similar amount by debentures.

—On Thursday, Augusta 29th, an Augustine 5 per cent.
Gold Loam for £2,058,200 (810,291,000) was ofhered on the
Berlin Bourse by one of the leading hanking houses here,
being, it is said, the first time Argentine State Bonds have heen
subscribed for in Berlin, and the price of issue way 50. The
loan is reported to have been subscribed a good many times
over before 9 o'clock and is quoted 1½ premium, or 91½.—
Statist, Aug. 27.

Statist, Aug. 27.

—We are credibly informed that the coffee commission house of Mathia Costa & Santos, of Santos and S. Paulo, whose financial embarrassments after the June break in coffee was the subject of much comment and newspaper discussion, is now trying to effect a pivitate compromise with its creditors. The liabilities of the firm are about 2,000,000\$, and the set-ment offered is 30 per cent., showing a net loss to creditors of 1,400,000\$. Of the gross liabilities, 80,000\$ are due to banks and 1,000,000\$ to various mercantile houses. The largest amount due to any one bank [of S. Pauloj is 180,000\$. This does not fit in with a statement made that the embarrassed firm would pay out in full.

DAILY COFFEE REPORTS.

Rio Associação Commercial daily cablegram to New York regarding position and quotations of the Coffee market.

		:	18 15/16	18 15116	8661	20%	1202	
7,500	7,500	7,500	7,500	7,500	7,050	0,000	2000	and freight by steamer
;	:	:	20 11[16	o rilio	87.12	2	8,500	
8,300	8,300	8,300	8,300	8,300	8,450	8,550	21 11116	
: .	:	:	20 €	20 €	28.0	250	25.5	Prices: Regular 1st, per 10 kilos evenue.
:	:	:	223/4	223/4	2234	22//8	278 6	Steamer freight U. States
steady	steady	steady	steady	steady	mm		7	Exchange on London, private
3,000	1	6,000	6,000	:	4,000	î :	f	State of the market
5,000	5,000	7,000	1,000	3.000	4,000	- Consta		Sales for United States, bags
5,000	5,000	3,000	6,000	7,000 *	3,000	5,000	3,000	do Santos
412,000	411,000	406,000	411,000	412,000	407,000	408,000	4	Receipts yesterday, bags
Sept. 23	Sept. 22	Sept. 21		Sept. 17 Sept. 19 Sept. 20	Sept. 17	Sept. 16	Sept. 15	

с	September 17th
	Sales for United States during the week 10,000 bags
	Sales for Europe etc do do 5,000 mgs
9	Sailing clearances for the United States 8,0.0 ,,
t	Steamer clearances do (2) to oco
	Clearances for Europe and elsewhere 6,000 ,,
š	Freights by steamer 20 C & 50
	do sail
	Steamers loading for United States 2
	Stock at Santos this morning, 1st and 2nd hands 308,000 bags
	Receipts during week to 16th Sept 28,000 ,,
	Sales for United States during week

do Europe do
Shipments to United States do
do Europe do
Market quiet : Good Average...
Steamers loading for United States...

	1865 5	100-102
		102-104
1	.0 '' ')	100-101
1	1920 .1/ " "	100-101
ı	.00. 15 " " "	97-90
	.002 1/2 11 11	94-95
1	paid ", ", "	99-101
1	Para Railways	99-101
	20 Alagoas, Lim 7 per et	
	100 do deb 6	151/2-161/2
	20 Bahia a S Francisco 7 per ct. guar	103-105 23-24 16½-17½ 102-105
П	20 Brazilian Great Southern do deb 7 per cent	23-24
	100 do dob a post-	161/2-171/2
		102-105
1	20 Braz, Imp. Cent. Babia	IOI102
		1020
1	too do do deb. 6 per ct	110-112
1		110-112
1	20 Conde d'Eu, Lill, 7 per et	102-10+
1	100 do deb. s16 per et guar	15-16
1	100 D. Thereza Christina deh at/ page	97-99 87-89
1	20 do 7 per ct. guar	87-89
1		6-8
1	do 6 per ct. deb stock	18-19
1	too do 6 per ct. deb. stock	110-118
1	20 Minas & Pia Lim deb. 5½ per ct	8-9
1	20 Minas & Rio Lim. 7 per ct guar	94-96
1	do deb, 6 per et	22-23
	deb. 53½ per ct	22-23 104-106 103-104
	100 Porto Alegre & Nova Hamburgo deb. 600	103-104
	Recife a S. Francisco 7 per ct. guar	99-102
ı	20 S Paulo deb. 5½ per ct	102-104
ı	100 do do late guar	
		44-45 131-133
	too S Paulo & Rio deb. 6 per ct.	100-108
ı	20 Southern Brazilian 2nd series.	106-108
L	100 do	21-22
	20 Southern Brazilian. 100 do 6 per ct. Irred.	116-118
١.	4.77 per ct	111-113
1	Miscellaneous	
1	15 Amazon Steam Navigation.	
١.	20 Bahia Central Sugar. 100 Cantareira Water, deb. 6 per ct. 10 Ceará Harb, Corporation	-9
l '	to Ceará Harly Communication of the Ceará Harly Communication of t	3-4
	to Ceará Harb. Corporation.	3-4 102-103 934-1034 332-1432 16-17
	to English Bank of Rio, Line.	212-1-1024
	to London & Brazilian Bank, Lim	10-12
1	100 Recife Drainage, deb. 5 per ct.	82-85
1		83—85 28—29 103—105
	do do deb. 5 per. ct 1 S Rio de Ian Flour - II.	103-105
	5 Rio de Ian, Flour mills	103-105
	5 Rio de Jan. Flour mills 10 Santos Improvements	5-514
	2 Braz, street transways, Lim.	1/2-12
	10 Braz. Submarine Tel.	14-r14
1	oo de bonds 5 per cent	1/8-113/8
	15 West. & Braz. Tel. Lim. 15 do prefer 7 do do defen	103-105 5-51/6 11/4-12 11/4-11/6 11/8-11/9/8
7	do prefer 7	34-8
		⅓-8 5-5½
	00	-
	to London Plat & Bearl T. 1	05-108
		3/ 104
		34-414
		03—100 18—20
	Ca., D. 1	34
	S. John del Para and J.	15-16
		3454
	Electric and the second	/ 0
	SALES OF STOCKS AND SHARES.	
	O STAILES.	

100 do 6 percent del	334-414
20 Bahia Gas	TO2 mm 1/30
10 Pará do	18-20
10 São Paulo do 100 S. John del Rey gold mine	34
3. John der Key gold mine	3-4 15-16 34-54
The second secon	, ,
SALES OF STOCKS AND SHARES.	
September 14.	
20 Five per cent. apollces	
oi do	952 000
20 Banco do Brazil	953 000
30 Banco Industrial.	250 000
377 Banco Internacional	170 000
30 do 202\$	101 000
2004	205 000
3000	205 000
	206 000
	160 000
D D Leopoldina R. R. 200\$	173 000
35 5 Grao Pará R. R. 205	198 000
54 55 Sorocanana K.R. 1008	63 %
5 Drazileira de Navegação	250 000
20 UCD, Perry	
20 hyp. notes Banco C. Real do Brazil [6%]	99 96
12 ,, do [gold 5%]	70 %
September 15.	88 500
45 Five per cent. apolices	
	953 000.
	941/2 %
	95 %
	250 Ovo
The inacional	101 000
130 do	101 500
130 deb. Grão Pará R. R. 6½ %	96 %
	-63 00
15 Argos Fluminense Insce. 19 hyp. notes Banco Posifiel	500 000
80 , Banco C. Real do Broad	70 %
[gold 5%]	88 000
September 16,	00 000
43 Five per cent. apolices.	952 000
607 Sovereigns	, ,
49 Banco do Brazil	10 640
49 Banco Industrial	250 000
	170 000
	101 500
150 do 20th	106 000
405	207 000
27 deh Sorogahana D. D.	208 000
	30 000
18 S. Christovão do 10 Integridade Insce	30 oco
The grande Thisee	45 900
September 17. 31 Five per cent anolices	
	50 000
,000 Sovereigns	10 630
3º Danco do Brazil	48 000
20 Danco do Commercia	17 000
yo banco internacional	
00	300
50 do 200\$	
Od do coth	07 000
	7 000
40 do 40\$	000 80
25 teo. Leopoidina R.R. Zeo	36 000
40 n Ono Para R. R 612 n:	35 000
	96 %
60 Jardim Botanico tramway. 10 S. Christovão do 1	63 %
to S. Christovão do 1	30 000

| 10 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 |

	September 20.	
108		948 000
195	do	949 000
3		950 000
17	do	951 000
1,500\$	do	941/2 %
1,700	Sovereigns:	10 650
23	Banco do Brazil	240 000
145	Banco Internacional 200\$	206 000
10	deb. Carangola R.R	165 000
100	" Sorocabana R.R. 100\$	63 %
100	Vigilancia Insce.	10 000
25	do	10 500
120	hyp. notes Banco Predial	70 %
	September 21,	70 10
49	Five per cent. apolices	
30	do	948 000
.30	Gold Loan, 1868, 6%	949 000
100	Banco Internacional	124 %
100	do 200\$	101 500
6	Banco Rural	206 000
100	Previdente Insce	280 000
15	Carruagens Fluminense	50 000
50	hyp notes Banco Predial	190 000
27	" Banco C. Real do Brazil [6%]	70 %
80		6834 %
	,, do	69 %
1		
	Five per cent. apolicedo	949 000
27 600\$		950 000
		95 %
30	Banco Commercial	230 000
25	Banco Internacional 200\$	205 500
ga		206 000
31	Banco Rural	280 000
250	deb. Sorocabana R.R. 1004	63 %
	S. Christovão tramway	255 000
10	Villa Isabel do	195 000
300	Brazileira de Navegação, 1st trans. day	250 000
100	hyp. notes Banco Predial	70 %
26	,, Banco C. Real do Brazil [6%]	
	3 series	69 %
14	do 2 series	70 %
	The second secon	

MARKET REPORT.

Rio de Janeiro, 23rd September, 1887.

Exports.

Exports.

Coffee—The most intensing feature in our market has been the reported arrangement among our dealers to sustain prices at 14500 per arrola for No. 7. Opinions vary as to the elect of any such arrangement, for while some believe the movement seniorsly considered, others openly express their ideas that such a convention can not be remetered effective, from the diversity of interests it is sought to combine; even going so far as to liken it to the "locking out" of school days. Persistent and stubborn resistence may of course refuse to give wary, and result in the continued stoppage of husiness, and will be ajded by the peculiar manner in which factors meet planters' orders upon them for the payment of monies, through which inconvenience is thrown upon the holder of the orders, not upon the holder of the coffee. Such an agreement must be considered contrary to sound business principles, and the experience of wheat and coffee speculators in the United States and Europe should prove winthy of contemplation before Rio operators combine to artificially maintain prices here. If it be allowed that the Rio cop is not much more than our local consumption and home demands will absorb, then foreign markets must abandon the use of coffee altogether.

than our rocat consumption and from demands will also all, then foreign markets must abmount hus use of coffice altogether; pending the certainty of this assertion, we incline to a belief that the agreement will prove unsuccessful.

The shipments as reported since our last have been;

20,701 bags for the United States

20,702 bags for the United States

20,702 cape of Good Hope

3-441 ... Elsewhere

29,661 bags.

For the same time the daily clearances at the custom hous

amount to;	
25,556 bags for the United States 2,935 Europe	
,, Cape of Good Hope 2,227 ,, Elsewhere	
30,718 bags.	
The vessels cleared for the same period are:	
United States:	bags.
Sept. 16 New Orleans Blg str Teniers	4,380
17 New York Br str Donati	5,583
20 do Amer str Finance	
Europe:	,.,.
Sept. 12 Havre Fr str Ville de Cearâ*	1,619
15 Trieste Aust str Matlekovitz	600
19 Hamburg Ger str Petropolis	1,107
19 Marseilles Fr str Savoie	1,500
21 Genoa Ital str Roma	250
* And not 1,124 bags as reported in our last.	
Elsewhere:	
Sept. 15 River Plate Br str Tamar	628
15 Port Natal Nor bg Norden	2,000
Receipts for the past nine days have averaged 4,39	6 bags
per day, against 5,064 bags for the preceding eleven	days.

The daily average since the 1st inst. has been:

	4,804	bag	S		
against	10,966	.,	in	1886	
	15,945	,,	,,	1885	
11	18,732	,,	,,	1884	
1.0	10,419	,,	.,	1883	
. ,,	20,893		,,	1882	
	18,037	,,	,,	1881	

On the 16th brokers reduced quotations some 200 rs. per arroba and on the 17th 300-400 rs. further. Brokers' quota-

Washed	per 10 kilos. 7\$560— 8\$510 nominal	per arroba. 11\$100—12\$500 nominal
Good first	8 440— 8 510 8 240— 8 310	12 400-12 500
Ordinary first	7 970- 8 100	12 100-12 200 11 700-11 900
Good second	7 350- 7 630 6 810- 7 150	10 800-11 200
Capitania	nominal	nominal
Escolha	5 790 6 130	8 500- 9 000

The stock, as reported by the brokers, was this mornin estimated to be 411,000–412,000 bags, an increase of 10,00 bags since our last report.

Vessels loading and to load.		
	bags.	
New York Blg str Kepler	9,000	
do Port str Olinda		
Baltimore Amer bk Julia Rollins	-	
Hamburg Ger str Bahia	1.200	
Lisbon f.o. Nor bk Nora	-2.500	

DAILY RECEIPTS AND SHIPMENTS OF

	Receipts bags	Shipments U. States	Europe	,	" Cape. "	" Elsewhere	Total Shipments bags	Clearances	Stock	Average price Ordinary 1st per arroba	do Good 2nd. do	Exchange on London	
Sept. 14	7,020	38		300	2,000	30	2,428	4,816	406,000	. 12,300	. 11,600	22%	Freight per steamer, 500 primage
Sept. 14 Sept. 15 Sept. 16 Sept. 17 Sept. 18 Sept. 19 Sept. 20 Sept. 21 Sept. 22	2,904	106		240	:	528	874	200	408,000	12,300	11,600	22%	3
Sept. 16	2,937	3,606			:	483	4,089	1,180	407,000	12,100	11,400	22 13116	2
Sept. 17	5,354	1.077		:	:	:	1,977	1	410,000	11,800	11,000	223/	200
Sept. 18	1,782				:	:	:	:	0	:		:	
Sept. 19	5.816		29.90	1,107	:	269	7,474	12.503			11,000	2256	300
Sept. 20	3,237	1 !	31110	1,750	:	755	8,283	400			11,000	22 0116	3
Sept. 21	4.088		:	:	:	:	:	6.000			11,000		
Sept. 22	5.525		3,190	:	:	1.346	4.536	2 1	412,000	11.800	11,000	22 12116	
Totals since 1st Sept.	202 203		55,901	7,265	2,000	6.017	71.213	6	- 2/10-		:		
Totals since 1st July	100	307,410	113,188	16,830	2.000	3							B. the

Imports.

There has -been little movement in Flour, which is flat for River Plate qualities, while American is reported steady at a trilling decline; receipts have been moderate but there is a steamer with a considerable quantity near at hand. Of pine we have received four cargoes of Swedish, two of which are on order, the market for Flitch and White is about sustained, while that for Swedish seems supplied. Kerosene and Lard are lata, although we have had no receipts of importance. The stock of Codish continues large and weights upon the market. Bran and Hay are about unchanged and Rice is steady; a cargo of this last from Rangoon has arrived.

con mas arr		
port have b	cen :	
900 brls, 300 ., 250 ., 100 .,		,
	1,050	bris.
900 brls.		
	1,300	"
	500	,,
	2,505	,,
	1,500	
	500	,,
	7,955	brls.
	900 brls. 300 ., 250 ., 100 .,	goo brls. 300 · . 300 · . 300 · . 300 · . 150 · . 100 · . 1,650

eles and withdrawals for the same time are abort only and stock in first hands is estimated to be:

13,500 brls. American
3,500 in River Plate

23,000 br/s. econd hands is considerable. Stock in second hands is of Brokers' quotations are:

16\$000—16\$500 16 000—16 500 15 000—15 500 15 750—16 250 15 000—15 250 14 500—16 000 nominal 13 000—13 750 nominal 13 500—15 500 quotations are:
Trieste,
Richmond 1st
do 2nd
Baltimore 1st
do 2nd
Western & Int.
Chili
River Plate
New Zealand
City Mills

Pitch Pine.-Receipts nil and the market is steady at bout 32\$000---33\$000 per doz.

White Pine.—No receipts and the nominal quota still 110 rs. per foot. Market firm.

Spruce Pine .- Nothing whatever to report.

Spruce Pine. — Nothing whatever to report.

Swedish Pine. — Receipts have been 729 doz. per
Success and 918 doz. per Gripen from Menel, 718 doz. per
Iris from Husum and 673 doz. per La Bella from Oskarsham. The first and last are on order, the third has been
sold on private terms and the cargo per Gripen is in treaty,
but not yet reported closed. Brokers quote red deals at
25\times_000_93\times_000 per doz. and white at 25\times_000. The cargo ex
Gripen is sold p t.

Kerosene.—There are no receipts and brokers report ne market flat at 6\$000 per case.

Lard.—Receipts have been 325 kegs per Finan. United States. Brokers quote lots at 340 rs. per lb.

wear.

Rosin.—There have been no receipts and we may continue quotations at \$\$500-10\$000, as to quality and weight.

Turpentine.—Receipts nil and retail quotations are
still 380-400 rs. per kliggramme.

still 380--400 rs. per kilogramme.

Brun.—Receipts are 1,400 bags from New Zealand ar
1,500 bags from the River Plate. Brokers quote this latt

1,500 logs from the River Plate. Brokers quote this latter quality at \$500-\$700 per bal.

Hay.—Receipts are 416 bales per *Hannover* from the River Plate. We may quote at 73-76 rs. per kilogramme. Indian Corn.—Receipts have been 6,055 bags per *Voluna*, from the River Plate. We may quote foreign maize at \$3800-\$3500 per bag.

Receipts are 3,050-\$3500 per bag.

at 33000—33900 per tag.

Codfish.—Reccipts are 2,986 packages per C. R. C.
from Paspebiac, 1,926 per Industry from Gaspe and 1,014 cases
from Europe. Brokers report the market fully supplied with
tubs quoted at 15\$000—23\$000, and cases at 22\$000—23\$000.

Cement.— The Brazilian brought 2,500 brls. from London to dealers. We may continue to quote British at about 6\$500, German at 5\$200—5\$500 and French at 6\$800—7\$000.

Coul.—Receipts since our last report are:

1.837 tons per Astracana from Cardiff
557 ... Pulander from Greenock
to dealers or consumers. Rice.—The Olive from Rangoon brings 21,500 bags tealers. Brokers continue to quote from second hands : dealers. Brokers contin 8\$800—9\$200 per bag.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS. SEPTEMBER 14.

IMBETHEA—Nor bg Alf; 299 tons; Lange; 2 ds; sugar to L. Johanssen & Co. SEPT. 15.

MEMEL-Nor lug Success; 305 tons; Larsen; 70 ds; pine to C. W. Gross & Co.

SEPT. 16.

HUSUM—Swed bk Iris; 388 tons; Hansen; 86 ds; pine to Chr. Hecksher & Co.

RANGOON—Ger bk Olive; 852 tons; Peterson; 100 ds; rice to order.

PASPERIAC—Br bg C. R. C; 248 tons; Le Conteur, 60 ds; codfish to order.

Coulsa to order.

PAYSANDÓ—Span by Joven Anna; 314 tons; Domenich; 40 ds; jerked-beef to Souza Irmão & Co.

MARSEILLES—Ital bk Fortunato Padre; 449 tons; Olivari; 67 ds; in distress bound for Buenos Aires. SEPT. 18.

SEPT. 18.
LONDON—Br lug Brazilian; 239 tons; Reid; 59 ds; cement to order.

SEPT. 19.
MARSHILES—Nor bk Hording; 452 tons; Olsen; 80 ds; in distress, bound for Buenos Aires.

GLASCOW—Nor Ing Palander; 394 tons; Elefsen; 65 ds; coal to João Correia Pacheco & Co.

GASPE—Br bg Industry; 143 tons; Le Heron; 58 ds; codifish to P. S. Nicolson & Co.

SEPT. 20.

CARDIFF—Br ship Astracana; 1192 tons; Richards; 58 ds; coal to D. Pedro II railway.

OSKARSHAMN—Nor lug La Bella; 256 tons; Olsen; 85 ds; pine to Chr. Hecksher & Co.

pine to Chr. Hecksher & Co., 39 to 000, Sosen, 30 to.

MEMBLASWED BY Griphr; 377 tons: Jansen: 83 ds. pine to
order.

MELINGURSE—Br lik Londinstine; 780 tons: Macdonald: 80
ds; in distress, bound for Falmouth.

ZARATE—Br lik Voluna; 245 tons: Heinrichs: 30 ds; maize
to order. Br Voluna; 245 tons: Rasmussen; 21 ds;
jeikel-beef to Lair de Azevedo & Co.

Aucoa—Nor br deriver; 618 tons; Svendersen: 19 ds; salt to
Amorim Irmãos & Co.

—Nor br Mefirsfjord; 482 tons; Dahl; 25 ds; salt to
Pedro Bernardo Ribeiro.

SEPPT: 30

reuro Bernardo Ribeiro.

SEPT. 22.

GUALEGUAY—Nor lug Hans Tode; 259 tons; Johnsen; 30 ds; sundires to order.

Ger bk Jurgen; 236 tons; Breeckmann; 18 ds; jerked-beef to Luiz de Azevedo & Co. Santos—Nor bk Nora; 211 tons; Overgaard, 5 ds; ballast to Visconde de Figueiredo.

DEPARTURES OF FOREIGN VESSELS.

SEPTEMBER 14
New York—Port bk Triumpho; 479 tons; Arnellas; coffee.
San Francisco—Be bk Aldergrove; 1290 tons; Hull; same

cargo.

BATAVIA—Nor bk Franjiska; 367 tons; Adsen; ballast.

SEPT. 15.

BABRADOS—Nor bk Martin Luther; 729 tons; Arne ballast.

ballast.

IQUIQUE—Fr ship *Union*; 2119 tons; Martin; do.

PERNAMBUCO—Nor bk *Pallas*; 600 tons; Pedersen; do

PERNAMBUCO—Nor bk Pallas; 600 tons; Pedersen; do. SEPT, 16.

PORT NATAL—Nor bg Norden; 238 tons; Jensen; coffee. PERNAMBUCO—Br bg St. Joseph; 236 tons; Langelier; ballast.

SEPT. 18. MARANHAD -Port ship America; 930 tons; Soares; sundries

MARASHAM—Port ship America; 939 tons; sources sources SEPT. 30.

CANOCIN—Nor by Smaragel; 338 tons; Klausen; ballast, PERRASHIUCO—Nor by Acolina; 223 tons; Klausen; ballast, PERRASHIUCO—Nor by Acolina; 223 tons; Klausen; do. SEPT. 32.

NEW ORLEANS—Oer bit Henri; 1053 tons; Wempe; ballast, SAVANNAH—Nor bit Verena; 421 tons; Neilsen; do. CADIZ—Port bit Alike; 998 tons; Arevedo; do.

—Br bk Aldergrove proceeded on her voyage to San Francisco on the 14th.

—Amer ship Southern Cross, Br barks Premier and Bellevue and Ital bk Agostino S. are still in port. —Br bk Lombardian, 80 ds. from Melbourne, bound for Falmouth, put in here on the 20th for stores.

-Ital bk Fortunato Padre, 67 ds. from Marseilles and Nor bk Hording, 80 ds. from the same port, both bound for Buenos Aires, put in here on the 16th and 19th insts.

—On the morning of the 1sth a sharp south-west squastruck our harbor. Br ship Prince Amadeo is said to hadragged her anchors, and fouled the Dutch bk Willem Egerts, here in distress, causing considerable damage.

CLEARED AND READY FOR SEA FALMOUTH—Br bk Lombardian same cargo
PORT EADS—Br ship Prince Amadoo ballast
BARBADOS—Br bg Rozella Smith do
—Br bg Economy do
PERNAMBUCO—Nor bk Amal do

FREIGHTS AND CHARTERS.

There has been next to nothing doing. The only charter reported are: Br lug Forest Princess, Channel Lo, salt hides, 275 of: Nor lug Sucress, Pennathuco and Channel f o., sugar, 200 and Swed lug Arie, Ponedo and Full, outcomes, 232. Mor lik Aron was chartered in Santos to lead coffee here for Lisbon Lo. at 275 of. Freights—Stanner:

New York.

200 per lug
New Orleans.
250 do

| Genoa | 12|6--155 per ton do South | 12|6--155 per ton do South | 15--202 do Channel I. o. | 27|6--32|6 do Lisbon f. o. |

VESSELS AFLOAT & LOADING FOR RIO.

VESSELS AFLOAT & LO.
Aliança Aliança Alemanuia.
Alexander Keith
Alabama Anor.
Anor. 24 Aug. 16 Aug. 12 July 5 Aug. 9 July Oporto
Hamburg
Pensacola
Satilla Riv
Liverpool
Rosario
Rosario
Rosario
Marseilles
Baltimore
New York
Baltimore
Mobile
Grimstad
Newcastle
Hamburg
Baltimore
Newastle
Hamburg
Bristol
Savannah
Bristol
Savannah
Bristol
Savannah
Cardifi
Rosario
Rosario 24 July 5 Aug 8 July 11 Aug. 8 Aug. 31 July Shields Cardiff Newport Cardiff Opost Oporto Cardiff Wisby Rosario Pensacol Rosana Pensacola Cardiff Westerwick Brunswick Rosario Newport Pensacola Frankringer
Flora
Flora
Flora
Flora
Flora
Ganadiel
Gerthe
Heretha
Heretha
Heretha
Hiperhom
Hiperhom
Hiperhom
Kambira
Kambira
Kambira
Kariada
Letifeid
Many
Massisspii
Many
Massisspii
Massisspii
Massisspii
Massisspii 5 Aug. 10 Aug. 21 Aug. 16 Aug Newport Satilla River Satilla River Baltimore Blyth Satilla River Baltimore 6 Aug Baltimore Newport Newport Swansea Marseille: Greenock Oporto Cardiff Newcastle Cardiff
Oporto
Greenock
Antwerp
Cardiff
Liverpool
Cardiff
Rathimore
Baltimore
Baltimore
Shields
Cardiff
Cardiff
Cardiff
Cardiff
Cardiff
Cardiff
Oporto
Cardiff
Cardiff
Shiends
Cardiff
Oporto
Shields
Swansea
London
Brunswick
Brunswick
Brunswick
Brunswick
Brunswick
Brunswick
Brunswick
Brunswick
Brunswick
Hamburg
Cardiff
Cardiff woud O'Brien,
arch,
ce Arthur
ce Henry,
ce Louis
ce Louis
ce Kupert
illa
tus
tus
tus 29 June 26 July 4 Aug. 4 July 19 Aug. 30 July 2 Aug. 3 Aug. 15 Aug.

14 July ARRIVALS OF FOREIGN STEAMERS. WHERE FROM CONSIGNED TO River Plate 4d

Smith four 2rd
Wilsin Sons & C
Work of Krit
Wilsin Sons & C
Karl Valias & C
I. N. Vincenzi & F
Kriver Plate
Liverpool' 2450
Notion, M'w & C
Karl Valias & C
I. N. Vincenzi & F
Kriver Plate
Liverpool' 2450
Notion, M'w & C
Karl Valias & C
I. N. Vincenzi & F
Kriver Plate
Liverpool' 2450
Notion, M'w & C
Karl Valias & C
Karl V Leibnitz Big Madekovitz Aust Tamara Br Araucania Br Finance Amer Kankoura Br Donati Br Savoie Fr Roma Ital Petropolis Gr Tibor Aust Ptolemy Br Hannover Gr Magellan Br St. George Br Victoria Braz Tagus Br

DEPARTURES OF FOREIGN STEAMERS.					
DATE	NAME	WHERE TO	CARGO		
14 S 14 S 15 I 15 I 16 I 16 I 16 I 17 V 18 I	Portugal Fr Chatham Br Santos Gr Herschel Br Leibnitz Blg Matlekovitz Aust Aukoura Br Araucania Br Camar Br Ceniers Blg J. de Bahia Fr Humbold Br Donati Br	Bordeaux* Porto Alegre* Santos do Southampton* Trieste* London Valparaiso* River Plate* New Orleans Santos Liverpool* New York	Sundries do		

FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, SEPTEMBER 23rd, 1887.	E.1	*** 1 T	TE RIO NEWS.	9			* 7
. 8 8 9 1 . 1		CIRCULATION	GOVERNMENT AND PROVI	NCIAL I	BONDS		
NAME Z WHERE PROM CONSIGNER	50,000,000 000 5	9,478,900\$000	Apolices		NOMINAL VALUE	LAST SALE	LAST QUOTATIONS
American	30,000,000 000				1,000 000	950\$000	949\$000—950\$000
sp South Cross. 1087 Sept. 3 New York. In distress Campana	10,212,100 000	7,989,600 000 Pro	dold Loan of 1868. Apr. Oct	4 % 6 % 4 % 6 % 6 % 6 %	1,000 000 1,000 000 200-500	1,240 000 1,120 000 98 %	1,230 000
British sp Pr. Amadeo., 1582 Aug. 2 Cardiff Hamilton S. Fa-		1,436,000\$000 Bra 1,307,900 000 Cre 1,184,400 000	azil	5 % 6 %	100\$000	991.96	
bk Magnificent. 1282; 8 Newport D. Pedro II R. I lug For Princess. 303 14 Liverpool P. S. Nicolson 84	3 5	,198,300 000 ,403,900 000 Pres	APPOTHECARY NOTES	5 % 6 % 6 %	£ 11,58 100 000	69 % 88\$coo	69 % 70 % -90 000 -95 %
bk Unanima	 In the control of the c		DEBENTURES AND S	HARES	100 000	90 % 70 %	70 %-701/2 %
bk Bellevue	CAPITAL SHARES	ISSUED	G NAMKS	RESERVE FUND	LAST SALE	DIVIDEND	
bk J.H.McLaren 764 7 New York, W. Guimaräes & Cheb Premier 486 8 Iquique In distress 13 Timaru J. Petty & Cheb C. R. C. 248 16 Pasnebiac Zenha & Silvaior	500,000\$ 2,500	All 200\$	All Auxiliar BANKS		AM'T	PAID	LAST QUOTATIONS
lug Brazilian 239 18 London Monteiro, H. & C	33,000,000 165,000 12,000,000 10,000 10,000	All 200 30,000 200 30,000 200 All 200	All Commercial do Rio de Janeiro	22,949\$138 7,053,877 024 1,900,281 516	180\$000 10\$000 249 000 9 000 230 000 10 000	July 1887	-200\$000 -249 000
bk Voluna 245 20 Zarate Camara & Gomes	20,000,000 100,000	30,000 200 15,000 200 12,500 200	100 do de S. Paulo. Commercio. do 3 series. 60 Credio Real do Parcii	3,724 420 1,060,000 000	85 000 2 000 75 000 3 000 217 000 10 000	July 1887	- 80 000
Danish bk Dr. Sophie 735 Sept. 6 Newcastle. J. C. Pecheco & C Paysandú Sonza Irmão & C	5,000,000 100,000 2,000,000 10,000 £ 1,000,000 50,000	All 50 All 200 All 6 20	50 do de S. Paulo	86,852 707 110,714 443 20,000 000	165 000 6 000 60 000 4 000 52 000 2 750	July 1887	50 000-
bk W. Eggerts 1275 Aug. 21 Liverpool In distress	6,000,000 30,000 20,000,000 100,000 £1,250,000 62,500 1,000,000 5,000	All 200 All 200 All 200 All 200		£ 200,000 940,000 000 60,000 000	130 000 4 470 140 000 12 8 170 000 0 0 000 200 000 2 500	July 1887 May. 1887 July 1887 July 1887	128 000—130 000
Freuch sp Perserverance bk San Francisco 655 26 Newport UWilson Sons & C Newport D. Pedro II R.R	1,000,000 50,000 10,000,000 50,000 1,000,000 5,000	All 200 All 200 All 200 All 200	All Mercantil de Santos. All Predial Rural e Hypothecario.	£ 300,000 500,000 000 130,000 060	200 000 3 500 8 8 270 000 10 000 65 000 6 000	April 1887	205 000—206 000
bk Victoria 408 Aug 11 London Welson M. S. C.	12,000,000 50,000	All 200	All Perclaim de Santos.	2,151,128 514 77,846 750	280 000 10 000 60 000 1 400		60 000— 70 000 283 000—290 000
bk Jurgen 236 22 Gualeguay, L. Azevedo & C	1,500,000	20,000 200 20,000 200	All Campos e Carangola		120 000 7 00 184 000 8 00 130 000 212 00	May 1887 May 1887	
bk Rafaelina 783 Aug. 14 Cadiz To order bk Agostino S 556 20 Liverpool. In distress bk Dom. Lanata. 558 24 Cadiz IN Vincensi & E.	400,000 2,000 1,600,000 8,000 £70,000 1,500,000 7,500	All 200 All 200 All 50	All I Renivite Santo e Come II	9,777 149	26 000 6 000	Nov. 1886 May 1867 July 1887	
Norwee in a	1,500,000 8,735,800 43,679 15,356,400 56,321	All 200 All 200 All 200	All Leopoldina	119 201 -6-	195 000 6 %	luly 1882	
bk Else 335 Aug. 21 Cadiz C. W. Gross & C bk Nymphen 699 22 Cardiff Monteiro, H. & C	£ 493,600	31,081 6 50	- do debentures do de All Macahé e Campos - do de bentures - All Macahé e Campos - do do de debentures - do do de debentures - de de debentu		120 000 3 000 300 173 000 6 2 0 335 000 6 0 0	July 1887 July 1887 Oct. 1887	177 000—180 000
bk Aalesund 278 28 Macáo L. Carvalho & C. bk Ida 650 Sept. 1 Macáo P. Bernardes & R. bk Nordenskjold. 495 5 B. Aires Soutz A. & C. bk Ophir. 433 7 B. Aires M. Nothmann bk Freya 818 8 Livermood Csc.	8,100,000 40,500 - 970,000 -	250 200 200 200 200	do dehenturas	122,000 000	50 500 4 000 67 % 6 12 % 83 500 12 000	Oct 1887 Jan. 1887 July 1887 Oct. 1886	50 000- 61 000
bk Fifnvid 258 9 Marseilles Avenier, D. & C	4,970,000 24,850 4,400,000 — 6,500,000 32,500	All 200 200 12,500 200	Norte debentures Oeste de Minas. do debentures.	15,240 411	28 000 7 % 28 000 8 % 80 000 6 000	April 1887 July 1887 Aug. 1887	
bk Hovding 452 19 Markeilles In dietrore	1,930,000	All 200	Oeste de Minos. All Principe do Medicalirera do subsidiarya do debentures do do	30,293 459	80 000 7 % 80 000 7 000 15 000 7 000 96 0/0 615 %	April 1887 Jan. 1887 July 1887	
Ing Palander. 394 19 Gliasgow. 1, C. Pachleco & C.	3,800,000 1,600,000	7:385 100 200 200	All Ramal Bananalense. do debentures. All S. Izabel do Rio Preto.		98 000 7 %	April 1887 July 1887	
bk Nora 259 22 Gualeguay. To order V. de Figueredo	£ 118,500	= \(\begin{array}{c} 50 \\ 200 \\ 200 \end{array} \]	- do do do - Santo Antonio de Padua debent'es	1 5	88 000 7 000 92 000 7 11/0 00 000 6 11/0 05 000 8 1/2 11/0	May 1884 Aug. 1887 July 1887	
Portuguese 446 July 3 Bôa Vista. Teixeira & C bk Africa 648 Aug. 21 Oporto Barbosa Costa & C bk Alex, Herc'no 393 23 I. do Sal. Veiga Pinto & C	8,000,000 3,992,900 40,000		Au	= :	45 000 6 000 80 000	July 1887 Mar. 1887	
Russian Sept. 4 Oporto Martins Ma'do Jr.		5.333 200	Umao Valenciana	4	77 000 — 63 °/ ₀ 6 °/ ₀ 85 000 6 °/ ₀ 6 °/ ₀ 80 000 6 °/ ₂ °/ ₀	Sept. 1887 Sept. 1887	6232 %-64%
sp Waltikka 942 Aug. 12 Pensacola. F. Clemente & C Spanish bg Joven Anna 314 Sept. 16 Paysandú. Souza Irmão & C	5,100,000+ 27,000 453,600 — 835,700 — 50,000	All 200 500 - 100 All 200	All Carris Urbanos. do debentures. do d	80,648 825 2	32 000 4 500 75 000 6 % 106 % 7 %	July 1887 July 1887	
Stoedish 279 Aug.21 Macáo L Carvalho & C	500,000 2,500 468,200	All 200 All 200	- da datama	150,000 000	106 "/0 7 "/0 3 500 10 000 4 500 9 000 8 "/0	July 1887 July 1887 July 1882	
		5500 200 All 200 200	All Permandaco do debentures. Porto Alegre. S. Christavão.	78,642 088 12 40,000 000 0	91 0/ ₀ 5 000 91 0/ ₀ 7 0/ ₀ 0 000 4 000	July 1887 July 1887 April 1887 Feb. 1887	-190 000
FOREIGN MARKETS From Messrs, James Cook & Co's Monthly Despatch, dated	2,500,000 12,500 £750,000 50,000 10	All 200	All A NAVIGATION COMPANIES	24,902 750 19	5 000 8 0	July 1887 July 1887 July 1887	250 000 -258 000
COFFEE.—The July figures shew quite as unfavourably as		All 200 100 948 200	All Nacional de Naucocoão	550,299 778 25	1/2 "10 8 %	July 1885 July 1887 May 1887	
main the same as last month—shew a further increase of 8,317	\$00,000 225,000 4,000 2	500 200	- do zad series		7 500	July 1887	-99 %
years. The deliveries in Europe and America for the separate months were in—	3,000,000 3,000	AII 1,000 AII 1,000	All Paulista. 0 310 series. 0 40 debentures. 0 40 debentures. 0 108 0 10	51,911 900 26	000 81/2 0/0	July 1887 July 1887 July 1887	1 00 000
July tons 29,141 March tons 6;,166 June 42,171 February 42,610 May 61,647 January 44,044 Together 24, 507 January 44,044	2,000,000 10,000 4,000,000 20,000 10, 8,000,000 8 3,000 4,	All 200 000 200 000 1.000	20 Adman 20 Bonança 20 Confiança	3:915 720 2	000 22 000 000 1 000 1 000 4 000	luly 1887 luly 1887 luly 1887 lan. 1887	9 500— 10 500 20 000—
off in the seven months of nearly 46,000 tons. These increasingly small deliveries are doubtless.	2,500,000 2,500 2,000,000 10,000 8,000,000 8,000 1,	All 1,000 All 200 1,000	100 Garantia 20 Geral 2	75.000 000 210 06.500 000 206 33.57: 584 42	000 9 000	uly 1887 uly 1887 uly 1887	51 000
Coffee having probably lessened actual consumption. The total visible supply on the Aug. Control of Coffee having probably control of the Coffee having probably lessened actual consumption.	4,000,000 20,000 10, 5,000,000 25,000 12,	100 200 500 All 100	Nova Permanente	34.000 000 145 24.521 217 16	000 10 000 500 1 000] 000 2 000	uly 1887 uly 1887 uly 1887 uly 1887	
Imports for seven months:	133,800\$	200 450 200	Agricola de Campos del matures	10	000 4 000 j	uly 1887	10 000 - 10 500
Hamburg , 23,132 17,325 18,672 Bremen , 56,700 56,750 64,400	500,000	- 100	do debentures Braculty debentures Logena debentures	150	000	cb. 1887	
Copenhagen , 21,547 21,888 20,237 (20penhagen , 2,176 1,293 3,850 France , 87,989 66,814 72,801	300,000 269,200 800,000	100	Porto Feliz debentures	3,975 507	8 0/c A	pril 1887	
Great Britain	940,000	200	All Quissamā. All Rio Brauco.	32,870 000 200	000 815 % M	pril 1887 lay 1887	
T1	1,000,000 32,000	the state of the s	All Nitheroby All Societé du Gas		000 4 000 000 4 8 D	ec. 1886	
France: 1885 1886 1887	200,000 6,000 7,160,600 — — — — — — — — — — — — — — — — — —	100	All Arroio dos Ratos (coal) do debentures. Subsé d'El Rey (rold)		0/0 8 0/0		50 3m 60 8'
Other Cont. ports. ", 151,634 157,584 141,592 1	,600,000\$ 8,000 A	All 200	All Allianca COTTON MILLS	6,461 800	1 1	ıly 1887	
Consumption tons 9,121 8,692 7,730	435,000 — — — — — — — — — — — — — — — — — —	200 - 200 -	All Carioca do debentures.	8,682 300 195 210 1,062 800 200	000 9 000 Ja 000 8 0 Ju 000 10 000 Ju	ily 1887 iii. 1887 ily 1887 ily 1887	
Total Europe tons 246,352 254,961 237,695 United States, 136,774 135,304 106,812 1	153,600 — — — — — — — — — — — — — — — — — —		and the state of t	941 972 200	10 000 Ju	pril 1887 dy 1887	
Total in 7 months tons 383,126 390,265 341.507 Stocks on 31st July:	380,000 1,900 — 600,000 3,000 A 250,000 —	.ll 200 -	All S. Pedro de Alcantara.	7,499 057 220 4,287 637 226	000 14 000 Ju 0/0 7 % Ju 000 - A	pril 1887 dy 1887 dy 1887 g. 1887	59 30-62 %
Holland tolls 60,268 35,465 38,349 Antwerp ,, 13,800 8,700 11,200 Hamburg ,, 20,000 12,000 28,500 3,	950,800	200	All Petropolitana	95 200 200	70 7 70 At	ig. 1887 ay 1887	
Trieste, 1,796 837 6.4 Copenhagen, 16,910 7,785 7,180 A	80,000	L 50 -	Candelaria (church) debentures Cantareira e Esgotos debentures	50 210 482	000 8 0 Ma	oril 1882	200 000-
Total Continent. tons 199,522 139,550 131,164 Great Britain. ,, 23,252 21,356 27,711	24,000 50,000 8,00 00,000 2,500 A	10 200 200 -	All Docas de D. Pedro II	,961 690 190 ,000 000 205 — 112	000 7 000 Jul 000 70 000 Jul 000 4 000 Jul	ly 1887 ly 1887 ly 1887	06 000-
Total Europetons 222,774 160,906 138,875 7.5 ix ports, United States, 30,769 33,402 41,376 1.5	20,000 4,400 A 00,000 75,000 A 44,000 9,720 A	50 100 1 100 1 1 1 1 1	All Industrial Fluminense (kiosques) 17: All Pastoril, Agricola e Industrial. 20s All Servicos Maritimes	,748 830 ,800 000	9 % Jul 200 r 500 Jul 8 000 Jul 200 2 000 Fel	ly 1887 ly 1887 ly 1887 b. 1887	
	33,200 10,000 9.74	8 200 2		,878 157 185 1 ,868 948 115 6	900 5 000 Ma		-200 000

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Kepler	do	d	0	,,	24th

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ed 28th August, 1886, and amounting to So\$000 The second is a virgin account against

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