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NUMBER 22

OFFICIAL DIRECTORY

AMERICAN LEGATION.—157, Rua das Larangeiras THOMAS J. JARVIS, Minister

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at 6454 and the Central train at 8 p.m., Limitol Exprists, leaves Rio at 7 a.m.; arrives at Ba at 10:22; Entre Rios at 2:23 and Marianno Procopio (termin at 628 p.m. S. Paulo branch leaves Barra at 1:23 and arri at Cachociri at 6:25 p.m. From Entre Rios train-3:15 p.m. and arrives at Prom. Nove 5 a.m. Cachociria 5 3:15 p.m. and arrives at Prom. Nove 5 a.m. Cachociria 5 and Forto Nove 5:59, arriving at Kio at 5:10 p.m.

and Porto Novo 559, arriving at Kno at 510 p.m. Maxed Travine, leave Kio at 818 go and 9500 a.m. 315 and 5100 p.m. first goes to Entre Kios arriving at 8.0 g p.m. second and third to Barra arriving at 9100 a.m. and 355 p.m. and kind to Belem arriving at 732. Donomour 4, trains leave Entre Knos at 4.30 a.m. arriving at 1 larn 927 and Kno at 3500 p.m. leave Barra at 4 and 530 a.m. arriving in Kno at 3500 p.m. 115 p.m. and leave Belem at 5100 a.m. arriving in Kno at 7500.

1115 p.m. and leave Belem at 3:10 a.m. arriving in Not 7:50. Might toroids: 7 frain leaves Rio at 10 p. m. every Friday, arriving at Barra at 12:10 and Porto Novo at 5 a.m. Donnarourd, train leaves Porto Novo at 16:50 p.m. every Monday, arriving at Barra at 3:15 and Rio at 5:50 a.m. S. PAULO AND RIO.—Train leaves Cachociar at 12:20 p.m. arriving at S. Paulo at 6:10 p.m. Donnarour train leaves S. Paulo at 6:45 a.m. and arriven Cachociar at 12:24 p.m. where passenges change to the D. Pedro 11 line.

where passengers canage to the D₁ relator I min.

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630 a. m., arriving at Nova Friburgo 1035; Conleiro (1 hout
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NOTICE.

NOTITEE's.

Elizabeth Mary Ridge, deceased.—All persons claim, ing to be next of kin of Elizabeth Mary Ridge, late of No. 1 Dane Villas, Lebcanon Cardens, Wandsworth, Surrey, England Widow deceased, are required to send to us the undersigned particulars of their claims together with evidence of their relationship on or before the first day of September next, after which date the Estate of the deceased will be distributed amongst those persons who are already known to be the Next of Kin of the deceased in default of others. Dated this 27th 42 or 6 May 1887. day of May 1887.

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RIO DE JANEIRO, AUGUST 5th, 1887.

The legislative record since our last issue has been barren of general results, the proceedings being very largely of local interest only. The Teixeira banking project has been reported back to the Senate considerably modified, but the interest in it is decidedly lukewarm. There is very little probability that any important banking project will be adopted, and much less that one so little understood and appreciated as that of a national system will even receive favorable consideration. Some little discussion has been aroused over the action of the government in regard to the registration of slaves as of "unknown parentage," but with no other result than to develop the purpose of the ministry to do just what it pleases regardless of law or precedent. Several judicial opinions had already been given, declaring that a slave could not be registered on a declaration of "unknown parentage," but the ministry ignores these and declares that the master can so register them. Such a decision is clearly contrary to law and equity, for it dispenses with an important safeguard against the reduction of free persons to the condition of slaves. It would appear hopeless to expect any liberal interpretation from this ministry of any law affecting slavery, and it will probably be quite as difficult hereafter to obtain anything liberal and tolerant in matters relating to religion. Senators Dantas, Taunay and others may as well hang their harps on a willow tree, and retire from public life.

THERE has been a puzzling undercurrent of opinion here during the past month, for which it is difficult to find a satisfactory cause. Several times it has been stated in both houses of the General Assembly that a war with the Argentine Republic is imminent. The press has not discussed the question to any extent, simply because it has no definite information. Senator Avila, Deputy Lourenço de Albuquerque, and the others who have assumed the character of heralds, have given us no reasons for their declarations, nothing of disturbance has occurred on the frontiers, and the Argentine press has been pacific even under provocation. And yet, it must be confessed that the men who have sounded the alarm are not generally considered alarmists, or sensationalists. Then, too, the only explainable reason why Senator João Alfredo has come to the support of the Cotegipe ministry is that of some impending danger which requires a strong and hearty support respect and obey wise and just laws,

of the government. Outside of political circles, the opinion is far from being uncommon that a war is impending. Every one knows how great are the financial difficulties of the Treasury, and yet not a voice is raised when the minister of agriculture asks for an extraordinary credit of 15,000,000\$ for the building of a strategic railway across Rio Grande do Sul. To reinforce the ranks of the army, the Princess Regent issues a general pardon to deserters, and the work of recruiting is again beginning to attract attention. And during all this, it is whispered about that the Argentine commission on the Missiones frontier is far more interested in making a topographical map of the country than in finding the true boundary line. We can not really see that either side wants war, or intends war, but these rumors and preparations are very puzzling.

We understand that the Centro do Commercio e Lavoura is studying plans for promoting immigration to the province of Rio de Janeiro and for realizing the transformation of labor. The ultimate objects are certainly good, but like nearly all such efforts in Brazil the means to be employed are altogether ill-timed and visionary. There is abundant labor in Brazil for all immediate requirements, but this is invariably overlooked for the untried assistance of the immigrant. Up to the present moment we have not seen one serious discussion or plan in regard to the future status of the freedmen in Brazil. There will be a million and more of them-all poor, homeless, friendless, and able to work. They will not die from cold and hunger in Brazil, for nature will be an indulgent mother to them all; but they will be vagabonds, idlers, beggars, thieves and assassins. What else can be expected? Without experience and knowledge of the world and with the vaguest ideas of what liberty and self-support mean, they are to be cast off and left to shift for themselves. No one thinks of providing colonies for them, no one thinks of arranging labor for them at fair wages, no one even dreams of providing them with homes upon the unsettled lands of the nation. They are accustomed to the climate and the methods of labor in vogue, but no one dreams of employing them; they are tractable and trustworthy, but no one cares to befriend them. It does not occur to their masters that the enforced labor of these people has enriched the country, and that there are but few families and fortunes that have not been built up on foundations laid by their humble hands. All this is forgotten. The slave is accused of being ungrateful; but where is the gratitude of his master? And where is the justice-to say nothing of the injustice of slavery itself-of expecting industry, ambition and good conduct from an ignorant, debased race thus treated? We firmly believe that kindness and generous treatment will retain a majority of the freedmen in the country and develop them into trustworthy laborers and orderly subjects. We are confident that Brazil has far more to hope from them than from the majority of the Italians which speculators are now introducing under the aid and protection of the state. It now the Centro wishes to do a really patriotic and beneficial work, let it turn its attention to this one great problem : the establishment of the freedmen on the soil, in homes of their own, and with all the protection which law and the generous sentiments of the public can accord to them. Let them not be taken from under the lash of the master to be plundered and driven by magistrates and police and society, but let them be encouraged to labor for themselves, to educate their children, and to

It is a thankless as well as a difficult task to interfere in matters affecting other persons, and especially where such interference is generally considered unwarranted and impertinent. So far as these matters relate to purely private affairs we are not in the least inclined to meddle. We do not care to know how much profit a merchant makes on his goods, nor how much his table costs him; nor do we care to know the private contracts between a banker and his broker, nor between a bank and its depositors. An honest man's business requires no investigation, nor will people ever care to bother themselves about it until the rogues have succeeded in unsettling all public confidence. It is for the interests of good, sound business men, therefore, that no protection whatever be accorded to crooked transactions and tricky firms, and that all failures, embarrassments and changes be made immediately public. Such matters are not to be considered strictly private, for they affect a wide circle of individuals directly, and the whole business community indirectly. It has been the custom in this city to make defaults and failures purely personal matters between the parties interested. The newspapers rarely ever announce a failure, never discuss it, and never make known the result. One day we hear rumors of a failure, and we hear also that certain good houses have lost by it, but the next day an air of mystery hedges it about, and the third day no one knows anything about it. The bankrupt house either disappears, or resumes business, and the public knows nothing whatever about its standing. This, we contend, is an injustice to the whole community, for it confounds pure misfortune with sheer trickery, condones the latter, and paves the way to draw others into similar losses at some future day. And it gives color to the belief that honest, reputable business men are not as scrupulous as they should be in exposing roguery and unsound methods of business. We may be told that these arrangements are none of our business, but at the same time we are convinced that they are legitimately and clearly within the limits of newspaper inquiry. The other day an important firm of bill brokers failed in this city, and their liabilities are said to exceed 7,000,000\$. It is also said that one bank holds paper bearing this firm's signature for some 3,000,000\$, another bank for 1,600,000\$, and still another for about 1,000,000\$. Other banks and a large number of business houses are known to be involved, and for days the whole praça was waiting for the crash to come. Eventually, however, the three banks chiefly concerned resolve to liquidate the affair and prevent trouble if possible. Now, this action is right and sound, but for the credit of the whole community is it right that it should be so deeply shrouded in mystery, and that no steps should be taken to expose the questionable methods of business which led to the failure? This firm has long enjoyed favors at the principal bank of the city which no reputable business house could obtain. It could get money when the bank was refusing to discount. It could do anything and everything. Now that trouble has come, would it not be wise to clear the way at once for sounder business methods in the future? At this moment, no one knows where the lightning will strike next, for the city is full of rotten firms and unsound business methods.

THE Jornal do Commercio of the 4th instant contains a communication from the department of agriculture in regard to the action of the German government against emigration to Brazil, which merits a few words of comment. It would seem that the

deluding ignorant people with promises of all kinds and descriptions, and the German chancellor has very properly undertaken to put a stop to it so far as his authority extends, particularly on account of the Costa Pinto contract. In response to this the government says that no contract whatever exists for "the importation of immigrants," the two contracts existing being simply to the effect that the government will pay certain differences in the costs of transportation. Also that no immigration agent in Europe has an official character. Now all this is mere hair-splitting! The Hamburg Colonization Society has a contract for the introduction of colonists, and receives a stipulated subsidy from the national treasury for the same. Both of the recent contracts with Costa Pinto and J. N. de Vincenzi & Son are for the introduction of a specified number of immigrants, the government agreeing to grant certain favors and to pay the whole passage money in case these immigrants settle on the plantations under labor contracts. It is pure folly to make denials of this on the strength of the word "importation." not the phraseology, but the spirit of the arrangement that concerns us, and this, we insist, is clearly in the light of official responsibility. Then, too, the provinces of São Paulo, Minas Geraes, Pará, and Amazonas (perhaps others also) have special contracts for the introduction of immigrant laborers, all of which are signed by the presidents of the same, who are imperial and not provincial officials. The province of Sao Paulo has published an "immigrants' guide," full of errors and deceptions, a half of the expense of which was paid by the national treasury. The province of Rio de Janeiro is publishing a similar "guide," and an official in the department of agriculture is now publishing another. Besides that, the chief of the immigration bureau has prepared an absurd map for immigration purposes, for which the government is certainly responsible. All these documents are printed for circulation in Europe, and the government is responsible. The men who circulate them and make false promises may not be regular officials, but they certainly have the countenance of the government and will be considered as having all necessary official authority.

THE "SERRA INCLINES" QUESTION.

It will be remembered that a considerable discussion was aroused some months ago over the report of the fiscal engineer of the São Paulo railway upon the additional mileage on the Serra section and the consequent increased cost of transportation. It was stated that this additional mileage was conceded to relieve the government from the onus of meeting a deficit in the earnings, and was therefore provisional in character.

We have recently seen a copy of a "memorandum" by Mr. D. M. Fox, C. E., who was formerly resident engineer and superintendent of the line, on this question, from which we make the following extracts. It will be seen from these that the authorities and the public here are very widely astray in their criticisms:

The Fiscal Engineer, in his remarks as to the additional length given for tariff purposes to the inclined planes, and consequently to the whole line, entirely misses the point. He states that "this exceptional measure" was taken in 1874 "to relieve the Government of the onus of making up the 7 per cent. guarantee," "which the traffic of the line up to that time," he says, "failed to do," Now the fact is, that in 1872-74, the line upon the Now the fact is, that in 1873-74, the line more than Now the fact is, that in 1973-74, the time more than earned the full 7 per cent. guaranteed interest, and after distributing 8 per cent. dividend to the Shareholders there remained a surplus of £ 13,780, 1,1656 which was poid in Santonbar 1971, to the half of which was paid in September, 1874, to the Imperial Government as their share. As the immigration runners in Europe have been tariffs in question were not approved till December,

1874, it follows that for six months previously to their coming into force there had been no "onus" to the Government, and some other reason than that specified by the Fiscal Engineer must therefore have induced the Company to propose, and the Government to approve, not as a temporary measure to raise the revenue, but as a matter of convenience and equity,—the tariffs and traffic regulations, based on the strictly legal rates of the Concession, but allowing an increased mileage on the exceptional inclined planes on the Serra; and it is well I should state the facts at length.

In 1867, on the opening of the line, tariffs were rganised and approved on the basis of those organised and approved indicated in Clause 32 of the Concession; and in order to pay off the premium paid by the Imperial Government to the contractors for opening a yea or so in advance of the contract time—viz., £40,000 or thereabouts, a "taxa addicional" of 20 per cent was put on and incorporated with the tariffs. The product of this soon (I think in the first year) paid off this premium, but as the line did not ther pay the full 7 per cent., and the high tariffs, with extra 20 per cent, did not appear to be pro hibitives, the tariffs were reorganized and the extra charge partially retained. These tariffs, somewhat in excess of the rates specified in the Concession, compensated for the exceptional cost of transport on the inclined planes, which ascend 2,600 feet or thereabouts in 5 miles or 8 kilometres with gradients of I in 10.

These rates, more or less modified, but always somewhat in excess of the strict legal rates of the Concession, continued in force till 1874, when, owing to the opening of the several branches and extensions of the Trunk (all of which had Conces ions with similar tariff regulations to our own), i became necessary to establish a uniform kilometric rate, in order to facilitate the operations of the "Clearing House" for the proportionate division of revenue amongst the several companies working in common. And, of course, the only basis was the rates allowed by the Concessions—all identical in this respect. This involved our giving up the small extra rates we had been allowed to charge, and would have obliged us to take goods up and down our inclined planes, costing some £40,000 a mile, with gradients of I in 10, at the same kilometric rate as on locomotive lines, more cheaply constructed and with gradients not exceeding 1 in 50.

This was so palpably unreasonable, that the Fiscal Engineer, Dr. Pimento Bueno, on the revision of the Tariffs in 1874, supported me in my claims for the inclines to be taken as 12 mile nstead of 5 miles, or as 19 kiloms, instead of 8 kiloms.

thus adding 7 miles to the 86½ miles, making 93½ miles, making 93½

The tariffs, however, were not raised by this additional mileage on the Serra; on the contrary they were lowered all through the line, so that the intermediate traffic has not to bear the extra cost of working the Serra inclines, as was the case before the tariffs of December 1874 came into force.

The increased mileage on the Serra inclines was not—I beg leave to submit—approved "com caracter provisorto," for on a subsequent revision of the tariffs by decree No. 8151, of 25th June, 1881, the same additional length-"on account of the Serra inclines," was officially approved, without reservation, by the Imperial Government. Surely, in June 1881, there was no need to do this in orde "relieve the Government from any onus or account of the Guarantee," but, after 6½ years working of the Tariffs of December, 1874, with the additional Serra mileage, it was recognised by the Imperial Government that it would be absurd and unjust to apply-without compensation in one form or another—rates intended for locomotive lines to the inclines of I in 10 surmounting the Serra de Cubatão

From the foregoing it will be seen that a gross injustice has been suffered by the company in the hasty conclusions of the fiscal and the subsequent criticisms of the press. We do not doubt the assertion that the rates charged are considerably too high. but the company is both willing to reduce them and has long since made propositions to that effect, As Mr. Fox very clearly points out, however, any new arrangement to that effect should include the additional mileage on the Serra, because it would be manifestly unjust to compel the company to accept the same rates per mile for Serra traffic that are charged by the Paulista line for locomotive traffic. According to the superintendent's half-yearly report the traction expenses per mile open on the locomotive line during the half year ending June 30, 1886, were £206, while the same expenses on the Serra inclines (actual length) were £1,506—or nearly 7½ times | 2,287\$154.

greater. Considering the heavy cost of these inclines, about £40,000 a mile, and the greater expense of the traffic over them, one of two things should be allowedeither an additional mileage, or an additional rate for the section in question. The first is the simpler, as it permits an uniform charge to be made, while at the same time compensating the company for the additional labor and expense of carrving freight over a very difficult piece of road.

DEPARTMENT OF AGRICULTURE. Railways

Government lines,-The "Baturite" line, pronce of Ceará, has a total extension of about 1091/2 kilometres, and cost, up to December, 1886, 4.858,717\$601. In 1886 the deficit was 6,537\$417, which is the first deficit made by the line. This deficit is stated to have arisen through repairs and renewals of rolling stock; the expenses increasing from 250.463\$ in 1885 to 286,002\$ in 1886. director of the line considers it advisable to extend the rails to Quixadá, 84 kilometres, which is alread

"Camocim to Sobral" line is about 129 kilo metres in extension and costs 3,506,780\$714. deficits have been constant and reached 90,341\$524 in 1886

"Recife to S. Francisco," (Palmares to Garauhuns and Recife to Caruarú.) There is n in the prolongation in traffic, about 103 kilometres and the total cost is stated at 24,948,423\$413. The Carnarú line has 76 kilometres in traffic, the cost of which is included in the above mentioned sum The deficit in 1886 was 166,375\$494. estimates that within two years the Caruarú line will leave over 100,000\$ net, but does not hold

out the same prospect for the extension.
"Paulo Affonso." The extension is about 116 kilometres and the amount invested 6,813,319\$523. Modifications in the tariffs are said to h beneficial, but in 1886 the deficit was 136,425\$044.

"Bahia extension." The line in traffic appeato have been about 227 kilometres and the capi employed 13,867,896\$220. The deficit in 1886 was 135,731\$285. The reduced tariffs seem to have produced increased traffic, particularly as regards live stock, the receipts from which adv ed from 2,346\$520 in 1885 to 24,017\$960 in 1886

"D. Pedro H." On December 31st the total extension under traffic was about 745 kilometres and the total capital invested was 98,813,143\$303 of which however 1,006,070\$812 was represented by material on hand. The gross receipts were 691,908\$761 less than in 1885, caused by the reduced coffee carriage (29,821 tons less).

Balance 5.084.221\$701

The line collected for connecting companies a the Treasury 5,269,766\$300. A satisfactory increase, 348,696, in the suburban passenger traffic is noted, which increase produced 40,127\$300.

There were 44,085 passengers for the interior representing a decrease of 100,280\$060, or deduct ing the increased suburban traffic, a nett decrease of 60.152\$760 in receipts. Live stock showed a considerable increase-14,739-which represented 52,484\$870 and proved that the reduction in the tariff was judicious. The receipts may be sum marized as follows:

	withther.		
tons do no.	2,674,332 \$ 2,165 13,867 87,719	2,357,087\$ 61,968 340,663 193,246 6,091	570 660 650
		4,395,625 4,023,930 59,090 22,315 72,576 27,819 10,361	935 730 640 090
	tons do no. do tons do	1,060,542 } 2,674,332 } tons 2,165 do 13,867 no. 87,719 do 367	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$

11,568,776\$995

"Ouro Preto branch." The amounts employer in the narrow-gauge extension to Sabará and tho Ouro Preto branch of the Dom Pedro II are respectively 9,549,918\$662 and 3,439,378\$800.

"Rio do Ouro." The extension in traffic is about 65 kilometres and the cost 917,625\$994. The deficit in 1886 was 12,577\$844.

1 ne defect in 1000 was 12,5777844.

"Taquary to Caccapy." The capital invested up to the end of last December was 21,507,501\$729 and the length is estimated to reach about 381 kilometres, which may be modified. There were about 261 kilometres in traffic and the deficit in 1886 was 70,404\$674, or about 34,000\$ less than in 1885.

nan in 1855.

Provincial lines.—"Cantagallo." The extension traffic was about 224 kilometres and the balance or the year 1886 was 12,188\$107.

LEGISLATIVE NOTES.

July 23.—In the Senate the committee reported a Sr. Teixeira's bank bill, suggesting certain modifications, but agreeing that the bill should be Taunay was rather bitter on the recent change in the ministry, and Senator Medeiros moved for certain information regarding the hydrographic office. The rest of the session was occupied in passing the department of empire as amended, and the discussion Senators Jaguaribe and the minister of war of the bill to abolish the forced retirement of judges upon their attaining 75 years of age. In the Chamber there was no

July 25 .- In the Senate there was no que In the Chamber Deputy Affonso Celso Jr., moved for information relative to alleged persecutions of abolitionists at Macahé, Rio de Janeiro. The session was occupied in the discussion of the department of war estimates.

July 26 .- In the Senate an insignificant local question allowed Sr. Octaviano to declare that justice could only be obtained by favor from the ministers. The department of justice estimates were discussed by Senators Affonso Celso, Candido de Oliveira and the minister. In the Chamber Deputy Custodio Martins complained of the favoritism shown the province of S. Paulo in matter of immigration. Deputy Affonso Celso Jr. asked his question regarding the recent change The premier answered as was to be expected; the cabinet was firm in its position

July 27 .- In the Senate Sr. Siqueira Mendes ed a project for a law reforming the electora presented a project for a law reforming the electoral laws. In the debate on the department of justice estimates Senator Dantas criticised the inefficient police organization of the country and declared that correctional tribunals were indispensible. Senator Taunay also spoke. In the Chamber the session was adjourned, because of the death of a deputy from Alagôas.

July 28 .- In the Senate Sr. Affonso Celso the premier settled some private matters, in which it seems to us the premier had the better. Senator Lima Duarte asked for information about a plantation belonging to the crown which had been ceded for colonization purposes. Senator Medeiros ask ed for copies of the report of Col. Jardim as to navigation on the Araguay and Tocautins rivers Senator Ignacio Martins made an attack on the cabinet and sharply criticised the dispatch of the minister of agriculture relative to the registry of slaves. Senators Medeiros, Meira de Vasconcellos and Correia spoke on the department of justice estimates; the last seems to apprehend a conflict with the Argentine Republic. In the Chamber the minister of agriculture made a vigorous reply to requisitions of Deputies Affonso Celso Jr. and Custodio Martins. The rest of the sess occupied in discussing the estimates of the navy

July 29.-To-day being the Princess Regent's birthday, there was no session in either hous

July 30.—In the Senate Sr. Dantas called attention to the conflict of opinion between the minister of agriculture and the tribunals and moved for information relative to the registry of slaves as Brazilians, but of unknown parentage, and also by parties who were not legal representatives of the masters. Senator Silveira da Motta also alludeo to this question. The minister of justice replied to preceding speakers on the estimates of his department. In the Chamber there was no session.

August 1.- In the Senate there was no quorum deputies was announced and the house adjourned August 2.- In the Senate the minister of finance

ed to Senator Dantas' motion for information regarding alleged irregularities in the registry of The minister defended his colleague at th department of agriculture in declaring the registry legal and was decidedly energetic, concluding b the expression of a hope that the judiciary would content itself in observing the laws as passed and not listen to the advice of Sr. Dantas. The minister was much interrupted, and H. E. seems to have used rather unparliamentary language however he withdrew. The question wil be further debated and is likely to prove of interest to the local political interests. Senator Taunay and the minister of justice spoke on the estimate and the minister of justice spoke on the estimates of the latter's department; little reference however was made to tilem, the discussion principally consisting in Sr. Taunay's advocacy of reforms in religious matters and the minister defending the Church and repeating Sr. Belisario's reply to Senator Dantas. In the Chamber Deputy Mancio Ribeiro moved for information regarding marriages celebrated by a Methodist pastor in Pará. Deputy Affonso Celso Ir. attacked the government on the little activity shown in affording assistance to the shipwrecked passengers of the *Rio Apa*. Deputies Pompeo, Marcondes Figueira and the minister of marine spoke on the navy department estimates.

PROVINCIAL NOTES

-Taubaté, São Paulo, is enjoying a season of small-pox.

—A beggars asylum was inaugurated in Bahia on the 29th ult.

-The town of Amparo, São Paulo, has raised 2,500\$ by subscription for a public garden.

-The June receipts of the Parahyba custom house amounted to 42,471\$152.

-The official value of the exports from the Amazon valley in May amounts to 2,058,676\$179. —A little boy in Rio Claro, S. Paulo, recently ound a dynamite exploder. He has only seven fingers now.

-On the 23rd ult, the Swed. bk Bore was clear-Victoria, Espirito Santo, for New York with 4.000 bays coffee.

—The town of Santarem, on the Amazon, is again complaining of hunger. It has neither fish nor meat.

-On 30th June last the Amazon provincial treasury had a balance of 94,848\$616 in cash and 1,400\$ in bonds.

—The June receipts of the Ypanema iron foundry amounted to 4,858\$375, against 7,441\$516 in the same month of last year.

-It would seem that the authorities of Santos have been quite as negligent in regard to small-pox as they were in Rio de Janeiro.

—The June receipts of the Rio Grande do Sul ustom houses amounted to 455,194\$288, against 459,145\$729 in the same month of last year.

-The "city fathers" of Manáos, province of Amazonas, have been prosecuted, but they will probably sufter very little inconvenience from it.

-The province of São Paulo has raked in nearly 4,000,000\$ from the emancipation fund, but even that does not satisfy the separatistas. They want the whole pool, or nothing!

-The president of São Paulo signed a contract with the directors of the Sociedade Promotora de Immigração on the 22nd ult, for the introduction of 30,000 immigrants during the current fiscal year.

-The total number of immigrants arriving in São Paulo during the half year ending June 30 last was 15,735, making a total of 44,315 since January 1st, 1882. Ninety per cent. of these belonged to the Latin races.

-There appears to be a great exodus in São Paulo for the Paranapanema region where planters are taking up enormous plantations as fast as pos-sible. Would it not be wise for the government to have the land surveyed and then sell it in small

-The latest production of the province of S. —The latest production of the province of S. Paulo seems to be grottoes. There is one some-where about S. Carlos do Pinhal that is a natural church, and another near Rio Claro that seems to completely eclipse the Mammoth cave in the United States.

-The province of Amazonas recently granted 3,600\$ for a gentleman to visit France, Belgium and other countries in Europe and America to concoct a scheme of education for the public. The amount seems very moderate in comparison to the labor involved.

-The São Paulo Diario Popular of the 27th ult. says that it had been informed through trustworthy about to be held to consider an impending with the Argentine Republic and to vote necessary credits for armaments.

-A Paranapanema correspondent of the São Diario Mercantil says that more than 200 planters will have purchased lands for new planta-tions in that district during the year up to October next. It is claimed that the lands of this district are very fertile and free from frosts.

On the 25th ult, the president of the preof Rio de Janeiro postponed the meeting of the provincial assembly to September 12th. The alleged reason is that pending a decision of the Cantagallo railway sale, the provincial Solons will be mable to properly appreciate the financial position of the province.

-The public argument on the case of Ricardo. the mulatto caught passing counterfeit money, took place in São Paulo on the 23rl ult. The public prosecutor and counsel for the defense both agreed that there were no proofs against the prisoner, that he did not know the money to be counterfeit, and that he did not merit punishment. It is altogether a mysterious case.

-According to the first bulletin of the São Paulo —According to the first bulletin of the São Paulo census commission the population of the city of São Paulo, in December last, was 47,697, distributed according to parishes as follows: Sé-12, Santa Epilogenia 11,000, Consolação S.260, Braz 5,098, S. Bernardo 3,667, O' 2,750, Penha 2,283. The total number of hearths (Fegral was 9,133, showing an average of a trifle over five to each house. The number of foreigners in the city each foreign and 1,187 Germans. The number of non-cathodies was 1,325. The principal causes of death are diseases of the stounds and intestines. The increase in population since 1872 was 21,657, of which about 10,183 is from foreign immigration, 5,474 native immigration, and 6,000 from the natural increase of population. -The July receipts of the Santos custom house amounted to 731,151\$507. 10 731,151\$507.

—The July receipts of the Pará custom house a reported by telegraph to have been 838,865\$480.

-We see by the Jornal that the Nictheroy water works contractors have suspended work be cause up to the present day they have not received a cent of pay. But what right has a contractor to ent of pay. Bu ect pay, anyhov

-Rio Grande do Sul papers received here of the 1st notice the flight of the collector of provincial revenues at Bagé in that province, supposition is that he is a detaulter as he fled u learning of the approach of an official examiner

-The English colony at Fortaleza, Ceará, pub lished a 4-page paper in Portuguese on June 20th is commenced at page pages in Forugaese on June 20th in commenced in C

—All the reports from the Rio Grande coast—and they are largely from officials—agree upon the and they are largely from officials—agree upon the fact that the beaches are swaming with wreeke waiting for opportunities to plander the wree made during last month's storm. The crew of the Careor had to fire upon them to drive them awardly the control of the

-The receipts at the Babia custom house for the

fiscal years 1885-	86 and 1886-87 v	vere as follows:
	1885-86.	1886-87
Importation	8,336,175\$883	8,481,371\$388
Port dues	58,057 280	53,642 114
Exportation	1,209,391 552	1,134,281 481
Sundries	39,048 771	44,537 142
Emancip, fund		410,924 986
	PROPERTY AND ADDRESS OF THE PARTY.	PROPERTY OF PERSONS ASSESSED.

9,642,673 486 10,124,757 111

The export of rubber, for the first six months of the current year, from Para is said to have

been:
United States. kilos 3,232,337
Liverpool. 2,800,847
Havre 288,960

The crop for the twelve months, July, 1886— June, 1887, is estimated at 13,300,000 kilos, against 12,830,000 kilos, for July, 1885—June, 1886.

—The Minas provincial assembly is considering a proposition to encourage immigration after the São Paulo plan, with some modifications in favor of those who wish to buy lands. The province is pay 90% for every person over 12 years of age, 40% for those between 7 and 12 years, and 20% for those between 3 and 7 years. The planet who sells his lands to immigrants in lot hance with the sells his lands to immigrants are to be established with lots of 15 hectares will get 20% for every immigrant settled on them. Six colonies are to be established with lots of 15 hectares each, for which the proceed asked must not exceed 290%. An immigrants' station is to be established at Juiz de Fóra, and a credit of 1,000,000% is asked to start with, the money to be borrowed at 6 per cent.

—There is nothing like unre and unandulered. -The Minas provincial assembly is considering

—There is nothing like pure and unadultered generosity! Some planters of Casa Branca, São generosity! Some planters of Casa Branca, São Paulo, had a meeting a few days ago, when the following emancipation project was adopted: 1st, to liberate all slaves over 50 years of age on 31st December, 1880; 2nd, to liberate all between 20 and 50 years of age in July, 1890; 3nd, to liberate all the trees to a 1st December, 1890; 4th, to require 6 months' service from the freedmen of over 50 years with compensation at the rate of 100\$ (say \$50) a year; 5th, to oblige the others to serve one year on the same terms. One planter was not satisfied with this and proposed universal emancipation on September 7th next, with a condition of three years' obligatory service at the rate of 100\$ a year. With such extravagant wages in prospect, no wonder the planters want 30 cents a pound for their coffee!

Railroad Notes

-The São Paulo tramway company is paying a dividend of 4\$650 a share for the last half year

—The formal closing of the railway exposition at the Lyceo de Artes e Officios took place on the 2nd inst. There was a large attendance of invited

-On the 21st ult. the minister of agricultur refused the application of the D. Thereza Christina railway that the government should take over the road, or extend the privileges of the company relating to its zone.

-The minister of agriculture has asked for a special credit of 18,220,633\$096, of which 3,220, 633\$906 is for the extension of the Bahia and 8. Francisco line and 15,000,000 for the construction of the line from Bagé to Uruguayana, Rio Grande.

-We see that Engineer Julio Pinkas manager to get a hearing on his Madeira and Mamoré rail-way surveys at the meeting of the Instituto Poly-technico on the 27th ult. We shall not be sur-prised to hear it chanted in church some day.

-Among other items the balance sheet of the Espirito Santo and Caravellas railway and navigation company dated June 30th shows the following:
Steamers, lighters and 2 warehouses. 1.500.4208
Itapemirim railway. 1.177,194
and on the other side; Banco Commercial. 1,166,904 Capital 1,600,000

-Five decorations in the Order of the Rose have been conferred on Brazilian engineers have been conterred on Diazinian engineers railway managers for services rendered to the s in the recent railway exposition. Dr. J. M. Lisboa, of the Mogyana, receives a commenda, Dr. A. P. de Mello Barreto, of the Leopoldina dignitaria.

-We are glad to note that the minister of agriculture has directed that Petropolis cheese shall agriculture has directed that Petropolis cheese shall bereafter be rated in special tariff No. 3, on the D. Pedro II line. There is nothing like having such important matters attended to by the minister himself. The traffic may possibly reach a hundred weight per annum.

-The following credits have been opened in the spective provincial sub-treasuries for the current respective provincian sub-treasuries for the carrier half year . 1,000,000\$ for the "Recife a Carriari" line and the "Recife a S. Francisco" extension (Pernambuco); 4,00,000\$ for the "Alagoinhas a Joazciro" extension (Bahia); and 1,268,485\$ for the "Porto Alegre a Cacequy" line (Rio Grande.)

the "Porto Alegre a Cacequy" line (Rio Grandes)

—The total receipts of the Braganga railway,
Pará, recently purchased by that province, for the
last half year amounted to 25,034\$020, while the
expenditures were 59,088\$743, leaving a deficit of
34,054\$723. For the calendar year 1886 the receipts were \$8,644\$58 and the expenditures 145,142\$595, leaving a deficit of 86,49\$5015 against
the company then owning the line. The director of
the line is now proposing to reduce the number of
trains from seven to four per week.

—According to the report of the minimum of

-According to the report of the minister of agriculture the government 'railways represented on 31st December last the following amounts:

on Just December mat the followin	ig amounts.
Baturité	4,858,717\$601
Camocim to Sobral	3,506,780 714
Recife and S. Francisco ext. and	
Recife to Caruarú	24,948,423 813
Paulo Affonso	6,813,310 523
Bahia extension	13,867,896 220
D. Pedro II	97,807,072 491
do extension	9,549,918 002
do Ouro Preto branch	3,439,378 800
Rio do Ouro	917,625 994
Taquary to Cacequy	21,507,561 729

Total 187,216,694\$947

There is no statement of what was sunk in surveys, etc. on the Madeira and Mamoré scheme but it could hardly have been less than 300,000\$\\$, and was probably more.

Coffee Notes

-We hear that Santos is actually overflowing with coffee, and the problem of how and where to store it is sorely perplexing the dealers.

—The Gazeta of Piracicaba, S. Paulo, says tha the planters of S. Pedro have resolved not to ship coffee over the Ituans line until the company con pletes its extension to that municipality.

-The Diario de Santos says that the July coffee receipts at Santos were 77,584 bags, against 66,164 last year. The clearances (including 587 coastwise) were 58,521 bags, against 176,365 last

-The São Paulo Diario Mercantil of the 26th ult, contains a letter from the new Paranapanema district, praising its great advantages, especially for coffee cultivation, and giving a partial list of the planters who have recently procured large tracts of land for coffee plantations.

Our attention has been called to the articles paid for) in the Jornal of the 29th ulto. One states that there is next to no coffee; the other advises holding back supplies. Certainly if there is no coffee, it is useless to hold it back! The fact is that the newspapers teemed with just such articles immediately prior to the collapse of the well-remembered syndicate. An inference may be drawn. (paid for) in the Jornal of the 29th ulto. One

-A New York correspondent of the St. Louis Grocer, writing under date of June 16th in reference Grace, writing under date of June 16th in reference to the coffee panic, says: Outsiders claim that the firm (Arnold & Co.) has been carrying 500,000 bags of coffee for Rio de Janeiro operators, known as the Brazilian party. The Brazilian party started to buy coffee after the Gunner-Crossman syndicate advanced the price from 8 cents to 18 cents a pound, and since then the Gruner syndicate have been bears out the market, and are said to have unloaded all their long stuff on the Brazilians.

—In an officio to the minister of agriculture, dated the 11th ult., the director of the D. Pedro II dated the 11th ult., the director of the D. Pedro II railway calls attention to the recent increase in the shipments of coffee from Lafayete [Queluz], Minas Geraes. Heretofore the production of coffee beyond fuiz de Fora has been very limited, the soil, climate and distance not being favorable. Since the opening of the Lafayette station on the 2nd April, 1884, there have been considerable shipments of coffee from that neighborhood, which appears to be very favorable for its production. During the last half year these shipments aggregated 145 tons (metrical), or double those for the preceding three years.

-Our friends of the new "merchandise liquidating society," as the new coffee exchange is called, will excuse our impatence, but we are really getting tired of waiting for the show to open! When is the liquidation to begin? Just now would be an extremely flowrable time to start the machine, for there would not be the slightest risk of embarrassing the liquidators with too much business. The rumor is that it is deemed advisable to wait until the Rio market gets down to the basis of foreign markets, but this surely must be a mistake. The Rio speculators who had the courage to go to New York and buy margins after 18 cents had been passed, are certainly afraid of nothing under the sun. ing society," as the new coffee exchange is called,

ARNOLD & COMPANY.
principal interest of the Coffee yesterday was centered in the report of the com nittee appointed at the previous afternoon's ing of Arnold & Co.'s creditors, at which time a statement was made and handed over to this comnittee for examination, as reported in the Bulletin At yesterday's meeting an attendance of 30 out o full number of 33 creditors was secured, the statement with offer of settlement was unanmously approved.

Arnold & Co.'s liabilities amount to \$775,000. and their nominal assets, consisting principally of claims on Rio and the Western States, amount to \$966,000. After a careful and eminently satisfactory and clear investigation of the statement, the \$066,000 following proposition was accepted: Fifty cents on the dollar is the basis of settlement, payable as follows: 30 cents cash, 10 cents in four months, 5 cents in six months, and 5 cents as soon as col-

The members of the Committee were unanimous their expression of entire satisfaction at the rigidly accurate and straightforward character of the account under examination, and nothing but sincere regret was expressed for the going down of this old-established and in every worthy house, that owes its failure simply to a misfortune as sudden as it was formidable.

The Committee will remain intact, and assist in the necessary detail of carrying out the terms of

COFFEE MIXING.

The following clipping from the New York Com mercial Bulletin's "Grocery Trade" report of June 24 will be interesting reading to those who are trying to maintain high prices for coffee on the grounds of a short crop. It confirms what we have been urging upon dealers, that high prices will decrease the consumption of the bean and lead to mixtures for reducing the cost to consumers These "mixtures" are not necessarily deleterious, and as they largely reduce the cost of coffee they will be, as was the case twenty-odd years ago, very popular. The clipping is as follows:

will be, as was the case twenty-old years ago, very popular. The clipping is as follows:

The advanced prices for coffee have undoubtedly lessened the consumption of the 'true berry,' but it is hardly to be expected that consumers throughout the country have given up the fragrant stimulant of early morning, or reduced the quantity they have been usually accustomed to. The "true berry" certainly comes high, but the benevolent nixer rushes to the fore as a public benefactor and prepares a substance that passes with many as genuine, and, being placed at "a price within the reach of all," finds ready sale for the composition, thereby supplying a want and carrying out fully the policy of "live and let live." If statistics of the stock of ground "coffee" that has passed out in this way could be gathered, the figures would no doubt prove a surprise even to those who are engaged in the "industry," but individuals retain their own secrets and would probably exhibit an insulted feeling if approached on the subject of the proportions of their business.

LOCAL NOTES

-The new gasometer in Villa Isabel is nearly completed.

-The U. S. S. Alliance, Capt. McGregor, arrived here on the 25th ulto. from the Cape of Good Hope.

-We regret to note that the Austrian consul at this port was on the ill-fated Rio Apa which lost off Rio Grande on the 12th ult.

-The Emperor has given 100,000\$ toward the establishment of a meteorological and semaphoric

-Mr. John T. Miller, vice-consul general of the United States at this port, died of small-pox at the Gambôa hospital on the 29th ulto.

-Conde de S. Salvador de Mattosinhos, president of the Banco Commercial here, returned on the La Plata on the 29th from Europe

-An employé of the English Bank is suppo to have attempted suicide on the 30th ulto. fired five shots into a wall, and cut his head a little with the sixth ball,

—If our figures are correctly copied from the bulletins issued by the brokers' board, the exchange brokers had a high old time of it during the las

-We are sorry to say that the coat of whitewash so much needed by the Imperial Chapel has not yet been applied. The city palace is getting very

-A Buenos Aires telegram of the 3rd reports the sanitary condition of that city as bad. If our neighbors do not take care they will have another visitation of cholera.

—It would appear that the whole world is paralyzed because of an impending duel between Jules Ferry and General Boulanger. Both want to fight, and both want to avoid risk, and both are likely to make gigantic fools of themselves.

-Apropos of street signs; a barber in one of our side streets exposes as a sign, a fine-tooth comb! The intention is not entirely clear, for the sign may be either a warning, or an invitation.

-The fitful and timid manner in which the streets are repaired seems generally to consist in dumping a cart-load of sand and then leaving it there until passing vehicles distribute it.

-On the 2nd the railway exposition was formally closed by the minister of agriculture in the presence of the Princess Regent. Besides the nedals and certificates granted exhibitors, the managers of the exposition have received sundry ecorations.

-The vacancy in the United States consulategeneral at this port, occasioned by the death of Mr. John T. Miller, will be filled by Consul Chas. R. McCall, of Santos, until the return of Consul-General Armstrong. Mr. McCall took charge on

-A telegram from Paris, dated 31st ulto. and published in the Gazeta de Noticias, states that a doctor had declared the Emperor to be suffering from a glycosuria with a diminution of memory without any material alteration of the brain, which prognostic is favorable.

-A public funeral service is to be held at Montevideo on the 10th in memory of the *Rio Apa* victims. The good people of that city have certainly taken the lead of Rio de Janeiro in sympathy for the dead, probably because they are lesested in protecting the living.

-We have no intention of criticising any one's religious beliefs; but when a subscription is proposed to provide fire-works and music for the *festa* of Our Lady of the Glory to induce her to intervene for the prevention of cholera, the thought is sug-gested that the money might be better employed in sanitary precautions.

-An unfortunate black woman set fire to herself on the 1st and was terribly burnt. The police authority was called in, decided the woman was dead, had her placed in a coffin and removed to the Morgue. On the arrival of the corpse at its destination, it came to life and the miserable sufferer was sent to the hospital.

-Under date of the 29th ult, the Princess Regent issued general pardon for all military desertions of the first and second degrees, including all those now under sentence, and providing those now at large return to their respective commands in one month from the date of publication of this decree in the comarcas where they are residing.

-Some months ago a small venda was opened on one of the side streets not far from Rua do Cattete, and over the front door was painted, in large leters, the legend "esperança no futuro." We marge teters, the regents exprending meritation of regret to note, however, that the poor grocery-man's "hope in the future" has proved a broken reed, for the auctioneer took possession a few days ago and sold out everything that was left.

-There were 2,394 immigrant arrivals at this port in June, including all 3rd-class passengers, of which 1,096 were Italians, 959 Portuguese, 165 Spanish, 123 Germans, and the remainder Spanish, 123 Germans, and the remainder of diverse national ities. In addition to these 287 passed through for Santos and S. Francisco, making a total of 2,681 arriving in the country. partures for foreign ports during the numbered 813.

-Who has charge of public decency here? The police have not evidently, for there is not a day passes that the organs of sight and those of the passes that the organs of sight and mose of the nose are not assailed immediately within the compass of the similar police organs. The side of the D. Pedro II theatre during performances there would disgrace a Hottentot village and even the elaborate government printing office serves pur-poses for which it was not intended. Yet there is always a strong police force at the theatre.

-We are glad to note that the Associação Industrial is awakening from its long Rip van Winkle sleep, and is proposing to again take a hand in the engineering of a Brazilian exhibit in a foreign engineering of a Brazilian exhibit in a foreign exposition. It proposes to organize such an exhibit for the Paris exposition of 1889, which will be first exhibited here. The amount asked from the Treasury is only 438,000\$, of which 180,000\$ of is for a building on the Campo Sant'Anna, 120,000\$ subsidy, 18,000\$ for expenses in the provinces, and 120,000\$ aid to exhibitors abroad.

-We are glad to hear that the Royal Mail Co. has resolved to build a large new steamer of great speed for this service, which will have all the most speed for this service, which will have all the most recent improvements. The Elle is to have new engines and will be thoroughly refitted, which will make her one of the best and fastest vessels running to Brazil and the River Plate. All the steamers in this fleet are to be fitted out with the electric light as soon as possible, and no expense is to be spared in keeping up the high requisition for speed and comfort which the Royal Mail vessels have always enjoyed. We shall hope that steady improvements in trade will accompany all these efforts to meet the requirements of travellers and shippers.

-Messrs. Edward Herdman and William H Holman, directors of the Banco Internacional, left for Europe on the 24th ulto, by the Neva.

—At the reception on the 29th ulto, by the Princess Regent the address in name of the diplo-matic corps was delivered by Sr. Sagastume, minister from the republic of Uruguay.

-H. M. the Emperor broke out in, verse on July 2nd on board the Gironde. He also resumed his studies in Sanscrit and Hebrew. These may be accepted as proofs positive that Richard is himself again.

-A S. Paulo paper is making a fuss over the appearance of an ounce, or jaguar, in the suburbs of Campinas. This seems unnecessary, for it is within the memory of many persons when even Rio was infested with tigers.

—If any one has any curiosity as to the com-merce and finances of Japan, the Diario Official will satisfy the inquirer, Strange to say the same paper has very little to say about the commerce and finances of an empire much nearer home.

-An application in the Chamber of Deputies for information relative to the loss of the steame Rio Apa was strangled by a member of the majority, who is a priest. What political questions could have stimulated the padre are unknown.

—Perhaps one of the most gigantic jokes ever perpetrated on an actor was the presentation of silk and satin numbers of two of our daily colleagues to Sr. Brazão. What he is to do with our silk and satin local press, except blow his nose on them, is a secret.

-One of our cheerful capociras ran amuck of —One of our cheering capeer as ran anness on the evening of the 24th. He stabled a police clerk and two policemen and cut an inoffensive passerby. It seems perfectly unintelligible that the people do not lynch a few of these brutes, for there seems no other treatment possible.

-The highwayman who made things lively for the inhabitants of the Cattete early in the year, has the minimum and to 13½ years imprisonment. He is a foreigner. We await with interest the result of the appeal against the acquittal of Sr. Gonvéa, the defaulting teller of the English Bank. He is a native.

-Dr. Araujo Goes does not seem to have any —Dr. Araujo Goes does not seem to have any great opinion of Dr. Freire, the yellow fever vaccinator. Dr. Goes says that Dr. Freire has now agreed that what gives one the yellow fever is a micrococcus and not a cryptococcus. It seems to us that there is no more satisfaction in dying from one, than from the other primary cause, or coccus.

-Sr. João José dos Reis, proprietor of O Paiz, —ar, Jono Jose dos Keis, proprietor of O Paiz, had his reasons for not asking the permission of the government to assume the title of Viscount de S. Salvador with which he had been presented by the Portuguese government. With the retirement of Barão de Mamoré from the ministry, the doubts seem to have been dissipated, and Sr. Reis will assume his title.

-On the 20th July the minister of agriculture —On the 20th July the minister of agriculture advised the president of S. Paulo that the fact that slaves are registered "of nuknown parentage" does not constitute a claim for their enancipation. The courts have decided to the contrary, but what is a judge against a minister? Sr. Rodrigo da Silva's predecessor also decided to the contrary—but that was some weeks ago.

-lt would appear that the inspector of the marine arsenal considers it inconvenient to transport marine arsenat considers it inconvenient to transport small-pox patients to Santa Barbara in the steam launch of that establishment, and has therefore reported against it. He has been kind enough, however, to recommend other means for this service, which are not announced. We presume these means are the ordinary row-boats, or perhaps the patients are expected to swim over to the island.

-A three story building, No. 12 A, Rua da —A three story building, No. 12 A, Rua da Quitanda, was burned on the morning of the 1st inst. The ground floor was occupied by a hat store, the floor above by a tailor shop and lodgers, and the second floor by the Hotel du Commerce. The occupants of the two upper floors fortunately escaped without loss of life, but not without considerable loss in personal effects. The total insurances amount to 7,0,005, all in national companies. The fire is considered accidental.

companies. The fire is considered accidental.

—The good people of this city are again politely invited by Manager Ferrari to make gigantic fools of themselves by paying excessive prices for his usual second and third-rate Italian opera. This year the subscribers are asked to pay 70\\$\frac{2}{3}\text{ and }\frac{2}{3}\text{ for boxes and }\frac{1}{4}\\$\frac{2}{3}\text{ and }\frac{2}{3}\text{ for the same, and }\frac{2}{3}\text{ for the galleries.} These prices are simply extortionate, and we shall not feel sorry to see Mr. Ferrari sent away with empty pockets.

away with empty pockets.

—An amusing fact occurred here on the 27th ulto. The slave of a baker had misbehaved and was locked up by the police. His master had him released and in company the two were returning home, when the negro declared he had 8005 concealed on his person, with which he proposed to purchase his liberty. The master agreeing, they returned to the police station, but on arriving there the negro declared he would only pay 508. After considerable bargaining a parcel was produced by the slave and the master declared his willingness to accept the contents "sight unseen," in exchange for which he passed the necessary document. The parcel was then opened, when it was found to contain the magnificent sum of 95600. The black had evidently taken his master's measure and the avarietious baker was very properly served. To secure one's freedom for about 18 shillings sterling was certainly masterly.

COMMERCIAL

Rio de Janeiro, August 4th, 1887.

EXCHANGE.

uly 23 —Rates at the banks are 25% on London, 423—423 on Pairs and 523, on Hanburg at 150 dby, 38-22 on New York at sight. The market was quiet with bank serling on head office quoted at 22316 and commercial at 223116—223. Sovereigns 30d at 10550, closing with buyers at 105040, sellers at 105650 for cash, and buyers at 105650.

rosgop h o. 30th. July 25 — Market very quiet at unchanged rates. Commercial stelling was pulsored at 22 ±1116 and bank from second numbs at 22-b. Enks on Paris 422. Swereigns closed bunds at 22-b. Commercial stelling was pulsored bunds at 20-b. Official rates at the bunks are unchanged and the business dang is insignificant. On head office business was reported at 22-916. Commercial sterling was not quoted, and book stelling from second hands was done at 22-916 — 22-25. Sovereigns sold at 10-6500 and closed with lunyers at 10-6500, and closed with lunyers at 10-6500, and closed with lunyers

at 1.65(3), sellers at 0.65(6).

July 27.—Rates were reduced at the English hanks and the Banco on Commercia to 22½ on London, the Banco Commercial maintained 22½ and the Banco International with drew from the market. Commercial sterling was quoted at 22 016–22½ and frames at 421. Bank sterling from second bands 22½. Sovereigns were reported sold on the street at 705(0): the brokers did not need at at the Bolsa on Paris and 250 on Hamburga at 29 dis 25550.—2550 on New York at sight. There was no quotation for commercial commercial to the property of th

Juny 29,—1 new was nothing using, the tanks closing shortly July 29.—Rates are nominally unchanged but the market was higher. Bank stetling was reported at 22½, 22 stpt. and 22½, and at 22½ from second hands. Commercial sterling was quoted at 22½. Sovereigns sold at 104729 at the lobks and at 104729 on the street, closing with buyer at 104729, sellers at 104729, sellers at 104729, sellers at 104729, sellers at 104729, and 22 from second hands are unchanged and little and 22 from 104729, sellers at 1047

lers at 105/28 for the 6th August 3—Rates at the banks are unchanged vir; 22/2/ 22/3 ou London, 425-428 on Paris and 529 on Hambund at 90-618; 28/50—28/50 on New York at sight A. Small business was doing in bank sterling at 22/3/—22/10/6, latter on head offices and at 22/3 from second hands. Commercial sterling was quoted at 22 916—22/8. Sovereigns closer with buyers at 105/906, selbers at 105/976.

August 4.—With the exception of the Banco Internacional all the banks are drawers at 22½ on bankers; on head offices bills may be had at 22 716. There is no commercial paper offering and the market is firm.

offering and the market is firm.

—The 20th thlt, being the Princess Regent's birthday was kept as a boilday and the Exchange was closed.

—The Macahé and Campos railway shareholders on the 58th old, decided by a large majority against the proposed fusion with the Leopoldina line.

—On the 28th ult the shareholders of the Banco International approved the project of the directory. There will be 500-00 share fully part (e.g. 8 and 500-00 with 4-48 paid. On the control of the control

-The July receipts at the Rio custom house were

14,451 900 50,546 028 3,476 117 166,257 636 3,516,613\$800

SALES OF STOCKS AND SHARES

- 1	Five per cent. apolice	940 000
22	do	945 000
,000	Sovereigns	10 640
5	Banco do Commercio	214 000
50		215 000
40	do Bauco Internacional	100 500
240	do	101 000
145	do 30th	101 000
400	Leopoldina R. R. subs	8 000
26	Jardim Botanico tramway	129 000
50	Atalaia Insce	10 750
50	do	11 000
10	Vigilancia do	11 000
12	hyp. notes Banco Predial	70 %
45	,, Banco C Real do Brazil (6%)	69 %
J	uly 25.	
142	Five per cent. apolices	945 000
4000	do	94 %
50	Banco do Brazil	237 000
12	Banco C. Real do Brazil	60 000
50	do de S. Paulo	50 000
50	do do 10\$	6 660
150	Banco Internacional	101 000
860	Leopoldina R.R. subs	8 000
100	deb. do 200\$	170 000
105	" Sorocabana R. R. 100\$	62 00
80	,, Carris Urbanos tramway 7%	104 "/0
55	S. Christovão tramway	255 000
43	deb. Arroio dos Ratos coal	55 %
100	hyp. notes Banco C. Real do Brazil [60]	69 %

1	uly 26.	1	
* 90	Five per cent. apolices	945 000	
1,000	Sovereigns	10 640	
50	Banco Delcredere	125 000	
585	Banco Internacional	101 000	
3	Banco Rural	285 000	
200 31		8 000	
50	deb. Carris Urbanos tramway 7% Jardim Botanico do	130 000	
14	Integridade Insce	162 000	
25	Vigitancia do	11 000	
200	do	11 500	
50	deb. Carioca cotton mill	180 000	
15	hyp. notes Banco Predial	70 00	
	uly 28		
127	Five per cent. apolices	915 000	
2,200	do ,	94 0/0	
1,000	Sovereignsdo	to 68o	
14	do	10 750	
10	Banco do Brazil	228 000	
2	Banco do Commercio	212 000	
40	do	215 000	
195	Banco Internacional	102 000	
100	do 30th	101 000	
200	do 4th Aug	101 000	
207	Jardim Botanico tramway	130 000	
50 6	deb. Carioca cotton mill	180 000 70 0	
		70. "0	
14	uly 30. Five per cent. apolices		
43	do	944 000	
3,000\$	do	94 %	
1,000	Sovereigns	10 720	
25	Banco Internacional	100 000	
63	Banco Rural	280 000	
:8	do	285 000	
5	deb. Leopoldina R.R. 200\$	170 000	
100	,, Sorocabana R.R. 100\$ Candelaria consols	62 %	
	hum mates Danes Dan E. I	204 000	
153	hyp. notes Banco Predial	79 %	
	hyp. notes Banco Predial	70.96	
153 53	hyp. notes Banco Predial	70 % 88 000	
153 53 87	hyp. notes Banco Predial. Banco C. Real to Brazil [gold 50] Rive per cent apolices	70.96	
153 53 87 900\$	hyp. notes Bauco Predial. Bauco C. Real to Brazil [gold 50] lugust i. Five per cent apolices do	70 % 88 000 944 000 94 4 %	
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153 53 87 900\$ 87 11 30 285 26 40 40 55 20 80 90 100 100 100 100 100 100 100 100 100	hyp. notes Bauco Predial. Bauco C. Real lo Brazil [gold 5%]. August 1. Five per cent apolices do Bauco do Brazil. Bauco Conneccid. Bauco do Brazil. Bauco Internacional. Bauco Internacional. Bauco Internacional. Bauco Predial. Bauco R. R. 1008 hyp. notes Bauco Pendial. Bauco C. Real do Brazil (6%) do do do Bauco Internacional. Leopoldina R. R. wsubs. Jardim Botanico transay. do hyp. notes Bauco C. Real do Brazil [6%] August 3. Five per cent. apolice do hyp. notes Bauco C. Real do Brazil [6%] August 3. Five per cent. apolices do hyp. notes Bauco C. Real do Brazil [6%] August 3. Five per cent. apolices do Bauco do Brazil [6%] August 3. Five per cent. apolices do Bauco do Brazil [6%] Bauco do Brazil [6%] August 3.	79 °0 88 aaa 944 aaa 944 '16 238 aaa 225 aaa 225 aaa 198 aaa 69 15 °0 69 15 °0 69 15 °0 108 aaa 109 aaa 100 aa	
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153 53 53 7 900\$ 11 30 20 100 100 55 55 4 29 20 30 20 100 100 34 27 350 300 300 25 500 6 6 130 100	hyp. notes Banco Predial. Banco C. Real to Brazil [gold 5%]. Angust 1. Five per cent apolices de Banco do Brazil. Banco Conneccid Banco Internacional Banco Internacional Banco Internacional Banco Internacional Banco Predial Banco Predial Banco Internacional Banco C. Real do Brazil (6%) do	79 °0 88 000 944 000 944 '10 944 000 95 000 198 000 198 000 198 000 198 000 198 000 198 000 198 000 198 000 198 000 198 000 198 000 199 000 100 000 13	
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EXTRACTED FROM "RAILWAY NEWS" OF JULY 9TH.

1875	5 ,, ,,	
1879		ı
1883	416	
1886		
1000	j ,, ,, 90-100	
pain	Railways .	
,		
20	Alagoas, Lim. 7 per et guarantee 15½-16½	
100	do deb. 6 ,, 107109	
20	Bahia a S Francisco 7 per ct. guar 22-23	
20	Brazilian Great Southern 16-17	
100	do deb. 7 per cent	
100		
20		
100		
100		
100	Campos & Carangola deb. 5½ per ct 101-103	
20	Conde d'Eu, Lim. 7 per ct. guar 151/2-161/2	
100	do deb. 5½ per ct 102-104	
100	D. Thereza Christina deb. 5½ per cent 8:-84	
20	do 7 per ct. guar 6-7	
20	Great Western of Brazil 7 per ct. grar 18-19	
100	do 6 per ct. deb. stock 118-120	
20	Imp Braz. Natal & Nova Cruz 8½-9½	
100	do deb. 5½ per ct 95-97	
20	Minas & Rio Lim. 7 per ct. guar 123-24	
100	do deb. 6 per ct 108-110	
100	Mogyana deif. 5 per ct	
100	Porto Alegre & Nova Hamburgo deb. 6% 93-102	
100	Recife a S. Francisco 7 per ct. guar 102-104	
100	do deb. 5½ per ct	
20		
100		
100	do den. stock 5½ per ct 131-133	
	S Paulo & Rio deb. 6 per ct	ı
100		
20	Southern Brazilian 2034-2114	ı
100	do 6 per ct. lrred 115-117	
100	West, S. Paulo deb. 7 per ct	
paid	Miscellaneous.	i
15	Amazon Steam Navigation	
10	English Pauls of Die Lieu	
	English Bank of Rio, Lim 131/2-141/2	
10	London & Brazilian Bank, Lim 17-18	i
25	Rio City Improvements	1
100	do deb 5 per ct —	ľ
2	Braz street tramways, Lim	1
10	Braz. Submarine Tel 11-11/4	1
100	do bonds 5 per cent roi-104	
15	West & Braz, Tel. Lam 81/8-83/6	
71/2	do prefer 514-534	4
71/2	do defer	
100	do deb. A 6 percent 104-106	
100	do do B do 102-103	ľ
10	London, Plat. & Brazil Tel. Lint 23/-41/	
100	do 6 per cent. deb	•
20	Bahia Gas	1
10	Para do	
10	São Paulo do	
100	S. John del Rey gold mine 9[16-11[16]	
	y 9[1011[10]	1

EXCHANGE PASSED DURING CROP YEAR, 1886-87.

According to the fortnightly bulletins of the Board of

		hary	November December	September	July		Можтие
14,353,642	3,581.506 2,386,615 25,777,884	2,392,964	2,445,399	2,025,004	1,553,501 2,191,060	x	L
1756-2014	211/4-237/16	2178-229/16 218-225/16 218-2218	21 X - 22 X 22 X - 22 X	213/2-221/8	205%—211%	Exchange	LONDON
29,271,365	. 1	2,863.712 6,359,646 4,046.731	3,462,579		3.818,80	Francs	FRANCE & BELGIUM
426—555 470—540	408-441	422 - 437 425 - 440 433 - 447	130 444	434-452	447-468	Exchange	BELGIUM
2,989,911	2,611,130	150,399 180,875	357,690	349,240	224.865	.R. Mks	Нам
533- 667 581- 660	511-548	51 51 51 51 51 51 51 51 51 51 51 51 51 5	516 - 536	540-554	560-575 548-572	Exchange	HAMBURG

DAILY COFFEE REPORTS.

Associação Commercial daily cablegram to New York ing position and quotations of the Coffee market.

	July 25	July 26	July 27	July 28	July 29	July 30	Aug. 1	Aug. 2	Aug. 3	Aug. 4	
Stock this morning, bags	255.000	259,000	263,000	268,000	271,000	275,000	277,000	282,000	280,000	290,000	
Receipts yesterday, bags	8,000 *	4.000	4.000	5,000	4,000	4,000	10,000 *	5.000	4,000	4,000	
do Santos	2,000	2,000	3,000	2,000	3,000	3,000	3,000	3,000	2,000	1,000	
Sales for United States, bags	:	:	;	:	: .	:	:	:	:	:	
State of the market	very firm	very firm	firm	quiet	quiet	quiet	quiet	quiet	quiet	quiet	
Exchange on London, private	227% d	22%	:	;	:	:	:	:	:	:	
Steamer freight U. States	30€ & 5%	30¢ & 5%	:	:	:	:	:	:	:	:	
Prices: Regular 1st, per 10 kilos expenses	9\$450	9,450	Nom.	Nom.	Nom.	Non.	Nona.	Nom.	Nom	Nom.	
and freight by steamer 23.13[16.0	23 13[16 C	23 13[16	do .	do	do	કે	do	do	do	d.	
do Good and, per 10 kilos expenses	8 \$ 900	8,900	Nom.	Non.	Nom.	Nom.	Nom.	Nom.	Nom.	Nom.	
and freight by steamer	2256 C	2256	do	do	do	do	do	do	đo	ĝ.	
* December 1											

IVEEKLY SUMMARY.

	July 23rd.
Sales for United States during the week Sales for Europe etc do do Sailing clearances for the United States Steamer clearances do (1) Clearances for Europe and elsewhere Freights by steamer do Sail. Steamer	4,000 bags 2,000 ,, 3,000 ,, 2,000 ,,
Stock at Sawroschis morning, istand and hands Receipts during week to zend July. Sales for United States during week do Europe do Observation of Europe do Europe do Market wey firm: Cood Average. Steamers loading for United States.	300,000 bags 15,000 ,, 2,000 ,, 2,000 ,, 8,000 ,, 8\$600
Solesfor United States shring the yeek Soles for Europe etc. 40 Solling feer ames for the United States Steamer clearances. 1-1 Clearances for Europe and elsewhere. Freights by steamer. 40 States St	7niy 30th.
Stock at Sanros this morning, 1st and 2nd hands Receipts during week to 29th July	

SI

MARKET REPORT.

Rio de Janeiro, 4th August, 1887.

Exports.

Exports.

Coffee.—The stagnation in the market has continued and with the exception of a few thousand bags, principally for coast ports, there has nothing been reported; a vessel has been chartered for New York however, although the purchase of her cargo is not yet given in. The past month should be a lesson to holders here as to what cossuming markets can do in the way of holding back; no one would have believed that the United States could have withdrawn entirely from the Rio market for thirty days, and it can only be a proof of what we have all along contended—that consuming markets intend to place the burden of carrying stocks on producing centers, if prices are unduly advanced, and that consumption will infallible very much reduced by such an advance. Brokers report. prices are unduly advanced, and that consumption with mai-fibly be very much reduced by such an advance. Brokers report all prices nominal here. Receipts have smartly increased, but are still small and stock has increased to 290,000 bags.

Th	e sales	as	repor	ted	since	our la	ast	have	bee
		_	baes	for	the	Unit	ed	State	es

-	bags	for	the	United States	
3	,,			Europe	
	,,			Cape of Good He	pe
2,962	.,,			Elsewhere	

The	clearances	for	the same	period	are:

The cl	learances for the same period are:	
Unit	ted States:	bags.
July 28	Baltimore Amer lug Adda J. Bonner	2,997
E	iurope:	
July 28	Havre Fr str Ville de Santos	3
Else	where:	
July 23	River Plate Fr str Orenogue	94
30	do Br str La Plata	981
Aug. 2	do Fr str Provence	380
1		

Receipts for the past twelve days have averaged 4,311 bags er day, against 2,291 bags for the preceding nine days.

The daily average in July was:

	3,417	bag	8	
against	9,226	,,	in	1886
.,	11,348	,,	,,	1885
	9,468	,,	,,	1884
,,	9,115	,,	.,	1883
,,	7,758	,,	,,	1882
,,	10,870	,,		1881

All quotations are nominal.

The stock, as reported by the brokers, was this morning stimated to be 290,000 bags.

Vessels loading and to load.	bags
New York Amer bg Ned White	11,000
Hamburg Ger str Uruguay	200

DAILY RECEIPTS AND SALES OF COFFEE AT RIO DE JANEIRO.

	July 23	July 24	July 25	July 26	July 27	July 28	July 29	July 30	July 31	Totals since 1st July	Aug. 1	Aug. 2
ceipts	5.771	2,018	4-459	3.707	5,729	3,00	3.872	6,276	3,078	105,936	5,351	3.487
les U. States	1	:	:	:	;	: .		:		3.563	:	1
Europe	:	:			•	63	:	:	•	2,807	i	
. Cape	:		1				:	:	:		:	;
, Elsewhere,			:	201	171	862		1,336		6,074	:	392
tal Sales	:	:	:	;	1	1				12,414		
ipments	:	*	;	201	171	865		1,336		13.160	:	392
ck	253,000	255,000	259,000	263,000	268,000	271,000	275.000	274,000	277,000	1	283,000	286,000
erage price Ordinary 1st per arroba	13,500	;	13,500	Nom.	Nom.	Nom.	Nom.	Nom.			Nom.	Nom.
io Good 2nd. do	13,050		13,050	Nom.	Nom.	Nom.	Nom.	Nom.	:	:	Nom.	Nom
change on London	22 11/16	•	22 11/16		22 9116		•	221/2			221/2	225%
eight per steamer, 5% primage	30 C		30 C	30 C	30 C	30 €	30 C	30 C			30 C	30 c

Total clearances of Coffee from Rio during first month of

DESTINATION	1887-88	1886-87	1885-86
United States	Bags.	Bags.	Bags.
New York	3 563	153 740	136 520
Balt ore	2 997	16 408	24 304
Hampton Roads f. o			
Sandy Hook f.o			
Richmond		_	
Charleston		**	
Sayannah	-		B
Mobile	-	_	
New Orleans		17 843	27.446
Galveston	-	7 175	
Port Eads f. o	-	-	
Total	6 560	195 256	188 270
Europe			
Channel f. o		-	3 000
Havre	7	12 717	12 107
Antwerp	- 1	5 325	9 635
North of Europe & Baltic	2 743	28 555	46 202
England	-	12 796	8 506
Bordeaux	-	259	20
Lisbon t. o	- 1	- /	
Gibraltar f.o	_	_	88
Portugal	- 1		-
Mediterranean	50	25 314	32 167
Total	2 800	84 966	112 636
Elsewhere			
Canada	_	- 1	-
Cape of Good Hope		3 500	7 550
River Plate & West Coast	2 925	6 032	4 574
Rio and coast	-	- 1	- "
Total	2 925	9 532	12 124
United States	6 560	195 256	188 270
Europe	2 800	84 966	112 636
Elsewhere	2 925	9 532	12 124
Totals	12 285	280 754	313 030

Total clearances of Coffee from Rio for seven months

DESTINATION	1887	1886	1885
UNITED STATES.	Bags.	Bags.	Bags.
New York	702 448	877 595	981 396
Baltimore		214 553	237 177
Hampton Roads f.o	121 919	214 553	237 177
Sandy Hook f.o	100		200
Richmond	_		
Charleston	-	5 000	100
Savannah			-6-0
Mobile	-	5 652	16 780
New Orleans	61 626	- T	·
		132 331	148 893
Galveston	7 500	20 375	37 050
Port Eads f. o			7 476
Total	893 493	1,255 506	1,428 772
EUROPE.			
Channel t. o	31 418	17 493	25 537
Havre	79 978	40 507	50 240
Antwerp	27 143	19 016	64 518
North of Europe & Baltic	119 201	130 680	188 237
England	72 440	45 327	43 088
Bordeaux	6 803	6 122	3 016
Lisbon t. o	16 000	0 122	3 010
Gibraltar f.o	10 000		
Portugal	1000	1 287	1,427
Mediterranean	65 573	134 848	210 285
	05 573	134 848	210 285
Total	418 556	401 280	586 348
ELSEWHERE			
Canada	385	- Y	
Cape of Good Hope	13 104	26 487	47 440
River Plate & West Coast	35 485	32 868	32 388
Rio and coast		-	-
Total	48 974	59 355	79 828
United States	803 493	1,255 506	1,428 772
Europe	418 556	401 280	686.248
Elsewhere	48 974	59 355	586 348 79 828
10 1			
Totals	1,361 023	1,716 141	2,094 948

Imports.

There has been considerable movement in the markets. Flour sales have been large and the market is reported very firm. In pine we have to note receipts of cargo of Pitch, an unvoice of White and four carge so Swedish, all of which have changed hands. Lard is unchanged and steady, and Kerosene is firm at a slight advance. Bran and Indian Corn are also quoted at higher prices, although receipts of the latter from the River Plate have been large. Of Rice two large cargoes have arrived from Rangoon, but heing to dealers, the excepts do not affect the market.

Flour.	-Receipts since our last report are		
Procida,	from United States :		
	Crystal 1,350 brls		
	Castilla 1,000		
	Noblesse 775 ,,		
	Alcantara 775 ,,		
	Codorus 500 ,,		
	Chesapeake, 500 ,,		
	Brilhante 100 ,,	5,000	halo
Ned. W	hite, from Baltimore:	5,000	DIIS
	Chesapeake 1,500 brls		
	Castilla		
	Crystal 1,250 ,,		
	Mt. Vernon 1,250		
	Codorus 500 ,,		
E. S. Po	well, do:	5,750	,,
	Mt. Vernon 2,125 brls		
	Silver Spring 2,125 ,.		
	Crystal, 1,125 ,,		
	Castilla		
Neva, fro	m River Plate:	6,500	,,
	1,500 bags		
Niger,	do:	750	"
	2,060 bags	1,030	
Leipzig,	do:		
	2,600 bags	1,300	,,
		20,330	brls.
A consid	erable part of the services		

A considerable part of the receipts are supposed to be for dealers' account. Sales and withdrawals are about 21,000 brls, and stock in first hands is estimated to be:

13,500 brls. American 3,000 ,, Trieste 2,500 ,, River Plate

19,000 brls. Brokers' quotations are :

Trieste,	16:500-17:5000
Richmond 1st	15 750-16 000
do 2nd	15 000-15 250
Baltimore 1st -	15 500-15 750
do and	14 250-15 000
Western & Int.	14 250-15 500
Chili	nominal
River Plate	14 25015 000
New Zealand	nominal

16,250 brls. American 3,825 ,, Trieste 7,765 ,, River Plate

27,840 brls. against 18,382 ,, in July, 1886.

Pitch Pine — Receipts have been 599,423 feet per Martin Luther from Pensacola which are reported sold at 2996000—39,600 per doz. The market is fat at these quota tions Receipts last month were 1,190,588 feet, against 994,39 feet in July, 488.

White Pine.—The President brought 406,002 feet, of which one-half is reported to have been retailed at 110 rs and the balance sold on private terms. Brokers report the market steady at about 115: sp. per foot. Receipts in July were 406,002 feet, against 241,063 for the same month last year.

year.

Swedish Pine - Receipts are 1,184 doz. per Cito
from Gefle, 934 doz. per Skyold from Namsos, 656 doz. per
Messina from Westerwick Company
Arenhal. Business is supposed by go go. per Offeria from
Arenhal. Business is supposed by go go. per Offeria from
Arenhal. Business is supposed by the per company
to a per company of the per company
to a per company of the per company
tions, viz: 265000—285000 per doz. red deals and white
nominal. The market is weak. Receipts in July were
4,8-9 doz. against nil in the same month last year.

Spruce Pine.— The cargo ex St. John is still in store. There were no receipts last month nor in the corresponding month of 1886.

Kerosenie.— Receipts are 2,300 cases per Press from New York. Brokers report the market firm at 6\$-6\$300 per case. The above were the only receipts in against 16,000 cases in July last year.

Lard.—Receipts are 1,150 kegs per Ned White from Baltimore. Invoices are quoted at 380 rs. per lb; marke steady. Receipts last month were 3,475 kegs and 10 cases against 6,400 packages for the same month in 1886.

Hosin.—Receipts are 204 brls. per President from New York and quotations are still 55000—105000 as to quality and weight. Receipts in July were 296 brls, against 045 brls. in July last year.

Turpentine.—The President from New York brought for cases. Quotations are yet somewhere about 360---380 rs. per kilo. Receipts last month were 610 cases, against 200 cases in July, 1886.

Brun, —Receipts are 572 bags per Niger from the River Plate & Brokers quote at 2880---38100 per bag. Receipts in July were 1,572 bags, against 3,098 bags for the same month last year.

Hay —Receipts are insignificant, but a considerable quantity is expected here. The business is almost entirely under contracts, or by dealers, and quotations at retail are about (54-75 s. per kilo In July receipts were 3,828 bales, against 7,006 in July, 1886.

anott up-rys is, per kin. In July recepts were 3,828 bales, against 7,006 in July, 886.

Indian Corn. – Receipts from the River Plate have been 2,606 bags per Neva, 2,000 per Kin, 5,907 per Porteau, 7,182 per Gillón and 3,706 per Niger. Brokers quote this quality at 4,820—4,8600 per Lag. Receipts in July were 3,6:06 bags, against \$6,121 bags for the same month last year. Codfish. – Receipts are 4,431 package per Snowdrop and 2,005 per Cornnopha from Caspe, and 2,010 per Robin from Paspelaia, all to dealers. Receipts last month were 6,650 packages. Canadian and 570 Norwegan; total 7,235 peckages, against \$6,07 packages in July, 1886

Cement. – Receipts are 2,000 lbts, per Rento ne Friths from Hamburg. We continue quotations of \$6200—6850 for British, \$\$200—\$\$400 for German and \$6500—7800 for Prench. Receipts in July were 2,000 lbts. German, against 4,105 lbts, of all sorts in the same month last year.

Cont. – Receipts since July was report by been!

Coal. - Receipts since our last report have been:
 1,522 tons per Ceylon
 from Cardiff

 1,792
 ,, Lizzie Burrili
 do

 1,344
 ,, Paragon
 from Newpor

 1,821
 ,, Campbell
 do
 from Newport

to companies and dealers. Receipts last month were 20,549 tons, all British, against 14,208 tons in July, 1886.

Rice — Receipts are 18,664 bags pt 850 ags, pt 850 ags, pt 850 ags, per Woodville and 23,163 bags per Wortens from Rangoon to dealers. Quotations for lots are \$\$800...9\$200 per lag. Receipts last month were 43,567 bags.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

ANTA CRUZ-Ger bg J. M. Bunck; 179 tons; Hardrath; 11 ds; sundries to F. de Barros Tayeira. 7 ULY 25.

CARDIFF -Br ship Ceylon; 943 tons; Owens; 63 ds; coal to D. Pedro II railway. JULY 26.

BALTIMORE - Amer bg Ned White: 523 tons; Elwell: 61 ds; sundries to Okell, Mourão & Wilson RANGOON-Br bk Woodville; 714 tons; Ford; 107 ds; rice to order.

order By bk Norcross; 897 tons; Ross; 95 ds; rice to

New YORK—Br bk President; 960 tons; Corbett; 54 ds; sun-dries to Francisco Clemente & Co. Hamburg—Por lng Bento de Freitas; 275 tons; Pereira; 63 ds. sundries to order.

CARDIFF--Br ship Lizzie Burrill; 1185 tons; Johnson; 66 ds; coal to Wilson Sons & Co.

GRELE-Nor bk Cito; 524 tons; Pedersen; 75 ds; pine to C. W. Gross & Co. WESTERWICK—Swed bk Messina; 274 tons; Johansen; 82 ds: pine to Chr. Hecksher & Co.

pine to Chr. Hecksher & Co.

NASIOS—NOr ble Skjohl; 443 toms: Bringge: 82 ds; pine to C. W. Gross & Co.

LIMA DE MAIO—Amer lk Tustine JI. Ingereadi; 577 toms; Peterson; 34 ds; salt to Leonel de Carvalho & Co.

NEWNORT—Ble hk Paragon; 826 toms; Doane; 60 ds; coal to D. Pedro II railway.

PINSACOLA—NOr lk Martin Luther; 793 tom; Aaronsen; 81 ds; pine to Phipps Brothers & Co.

MACAO-Nor bk Amal; 467 tons; Leind; 31 ds; salt to G. E. de Saboia e Silva. GASPE—Br bg Snowdrop; 149 tons; Butel: 48 ds; codfish to Zenha & Silveira.

Br bg Cornucopia; 155 tons: Hansell; 55 ds; codfish to Magalhães & Bastos. hound for Vancouver's Island.

MACAO—Swed by Brage; 241 tons; Banungard; in distress; bound for Kin Grande.

JULY 30.

Newport—Nor bk Camptell; 1132 tons; Simonsen: 48 ds; coal to Messageries Maritimes.

Arrival.—Nor bk Olivia; 273 tons; Thorsen; 83 ds; pine to order.

BALTIMORE—Amer Ing E. S. Powell; 558 tons; Hanna: 49 ds; flour to Phipps Brothers & Co.

LIVERFOOL—Nor bk Dagmar; 259 tons; Steendahl; 60 ds; ccal to John Moore & Co.

AUG. 3.

CARDIFF—Br ship Prince Amadeo; 1582 tons; Norton; 66 ds; coal to Hamilton & Faro.

OS, OM TO TRIBINION & PATO.

ANTWERP, By Ship Prince Frederick; 1465 tons; Rutter: 45 ds sundries to Ed. Pecher & Co.

MARSEILES - Nor lug Speney: 271 tons; Aaronsen: 57 ds; sundries to Avenier, Dale & Co.

DEPARTURES OF FOREIGN L'ESSELS.

TULY 24.

BALTHORE—Amer bl: Grey Eagle; 427 tons; Powell; ballast.

hast

**TULLY 25.

SANTON—Americal Glad Tridings; 636 tons: McClean; part
of some cargo.

**TULLY 26.

POUT FAUN—It ship Toutph; 1540 tons; Nicholls: hallast.

TRININAD—It bl. Asphotogen; 865 tons; Scott; do.

CANOCHM—It schr Carpincha; 194 tons; Folker; do.

VALPMANAS—T ship Almandral; 677 tons; Guiyet; cargo
ex Fi bl. Bramoutlier, here condenned.

**TULLY 25.

JULY 27.

CARDIFF—Nor bk Ferda; 615 tons; Nielsen; ballast.

TFF—Nor bk Ferdar; 015 tons.

7ULV 38.
Anos—Nor bk Jehanne; 495 tons; Muller, ballast.

Br ship Princess Alexandra; 1281 tons; Kain; do,
JULV 30.

10th A—Nor bg Hermann; 247 tons; Martensen; ballast.

7ULV 30.

10th A—Nor ling Vaan; 375 tons; Lindtman; ballast,

ST. Thomas—Nor lug Vaan; 375 tons: Lindtman; ballast, gULV 31.

NEW ORLEANS - Nor ship Bona Fides; 1603 tons; Henrichsen; ballast.

VICTORIA, BR. COLUMBIA—Br sch Sapphire; 125 tons; Cox; same cargo Same cargo.

AUGUST 2.

BALTIMOR—Amer lug Adda 7. Bonner; 470 tons; Berry; coftee.

coftee.
AUG. 3.
PENSACOLA—Nor bk Alagdala; 1175 tons; Petersen; ballast.
CANOCIM—Nor bg Edward; 127 tons; Hagstadt; do.
MARANIAM—Port bk Ligérin; 397 tons; Silva; do
MARANIAM—Port bk Andacia; Scares; 653 tons; sundies.

CLEARED AND READY FOR SEA.

JAMAICA-Norbk To Venner ballast Barbados--Nor ship Mathilde do Gaspe—Br bg Snowdrop do IQUIQUE - Br ship Queen Victoria do Paranagua'—Br bg Blanco do

FREIGHTS AND CHARTERS

The charters reported since our last are: Amer bg Ned White, coffee to New York, 125 6d; Norbik Mimer and Nor bg Edward, cattle from Camocim to Pará, 3,000\$ each and Port bk Ligetin, salt from Macáo to Rio, 303 rs.

Port lik Ligetin, salt from Macio to Rio, :
Frightis—stoamer:
New York.
New Orleans
London
Liverpool
Antwerp.
Hamburg
Hawre
Bordeaux
Marseilles
Trieste
Genoa. 35s per ton 30s do 20s do 35 fes do 35 fes do 35 fes do 30s do 35 fes do

Ail the above are somewhat nominal

VESSELS AFLOAT & LOADING FOR RIO.

FESSELS AFLOAT & LOADING FO.

Abbie S Hurt. Cardiff
Alkemania Hamburg
Africa Cardiff
Alkemania Cardiff
Alkemania Hamburg
Asiana Cardiff
Anna Pensacala
Anna Pensacala
Anna Pensacala
Anna Haman Hamburg
Aretic London
Anner Richmond
Anner Richmond
Anner Haman
Liverpool
Astracana Liverpool
Astracana Liverpool
Astracana Rossio
Aretic Rossio
Rossio
Aretic Rossio i June 26 May 25 June 30 June Arcelina
Alabama
Astracana
Asmar
Archer
Aage
Anne Gonder 7 June Amor
Archer
Ange
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Anne Gondey
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Chromss
Coldebr
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Christi 20 June 4 June 17 June 17 June 9 June Newcistle
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Liverpool
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Brunswick
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Liverpool
Hamburg
Newcasto
Cardiff
Everpool
Hamburg
Newcasto
Cardiff
Brunswick
Cardiff
Ponsacol
Rosario
Cardiff
Cardiff
Vesterwick
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Liverpool
Liverpool 30 Mar. 2 June 31 May 2 June 4 July 16 June 26 Apr

Hawash
Lsabel.
Lsabel. 28 May 27 May 4 July

Rosario Cardiff Cardiff Baltimore Blyth Marseilles Greenock

28 May 25 June

Parthia	1	٠.			GOI	VERNMENT AND PROVID	MCIAL I	OND	C	. 7
Pallas Antwerp t June Patmos Blyth 21 June Petrarch Antwerp Persevera u.e. Cardiff 23 June	RMISSIO		CIRCULATI			DENOMINATION *		NOMINAL.		LAST QUOTATIONS
Passet Liverpool 19 May Passet London Quiteria Oporto	339,675,100 50,000,000 2,158,400 199,600	000 5	9,478,900\$ 0,000,000 1,997,200	000 A		Jan July		200-	1,000 943\$000	942\$000—943\$000
Raffaettha Cadiz 27 June Rozella Smith New York Serene Baltimore 16 June San Francisco Nauvost	30,000,000 51,885,000 10,212,100	000 2	119,600 0,657,500 8,180,000 7,989,600	Gol Gol Gol Pro	d Loan of	do 1 1868	4 % 6 % 4 ½ %	1,000	000 1,245 000	=
Sir Henry Lawrence Puget Sound Supreme Cardiff 3 June Scotia Brunswick 18 June	_		1,449,300\$0			HVDATHECADV Momna	6 %	200-	-500 100 %	96 %-100 %
Taritta Gefle 24 May	=		3,300,400 c 3,187,000 c 3,001,100 c 3,381,300 c	000 Cres	do g do	Direct D	5 % 6 % 5 % 6 %		000 60 00 1,58 88\$000	69 % 87 500-89 000
Unanima New York 8 June		(,381,300 c	00 Pred	lial	DEBENTURES AND S		100	000 85 00	84 % -69½ %
Vats Bluth London	CAPITAL.		GED	TOE	I å		T	1	LAST DIVIDEND	
Wats Blyth 1 July Waltikka Pensaco'a 28 May Zulmira Brunswick 13 June		SHARES	1 SSU	, v	PAID	Natiks	RESERVE FUND	LAST SALE	AM'T PAID	LAST QUOTATIONS
ARRIVALS OF FOREIGN STEAMERS.	500,000\$ 13,000,000	2,500 165,000 60,000	All All 30,000	200\$ 200 200	All All All	Auxiliar Banks	22,949\$138 7,090,215 601	190\$000 238 000	10\$000 July 1887 9 000 July 1887	
DATE NAME WHEREFROM CONSIGNED TO	2,000,000	10,000	30,000 All 30,000	200 200 200	80 100 All	Brazil. Commercial do Rio de Janeiro. do do de S. Paulo. Commercia	3,724 420	90 000 75 000	10 000 July 1887 2 060 July 1887 3 000 July 1887	223 000-228 000
July 23 Neva Br 24 Baltimore Gr 24 Sud America Ital Genoa* 27d A. Fiorita	20,000,000	100,000	15,000 12,500 All	200 200 50	150 60 50	do de S. Paulo. Comuercio. do 3 series. Credito Real do Brazil. Deterelere de S. Pando. Deterelere M. Limited. Indistriale Mercandil London and Brazilia. London and Brazilia., Limited Mercandil de Santos.	86,852 707	165 000 60 000	6 000 July 1887 4 000 July 1887 4 000 July 1887	210 000 -214 000
25 Procida Gr New York* 3od E Johnston & C London* 27d Norton, M'w & C Liverpool* and	2,000,000 £ 1,000,000 6,000,000	10,000 50,000 30,000	All All	£ 20 .	6 10 All	Delcredere English Bank, Limited Industrial e Mercantil	20,000 000 £ 200,000 940,000 000	50 000 125 000 140 000 170 000	2 750 July 1887 4 470 July 1887 12 8 May 1887 6 000 July 1887	50 000 - 52 000
Portena Fr River Plate 4d A. Leubá & C Santos 18h E. Johnston & C Aconcagua Br Valparaiso* 18d Wilson Sons & C V. de Mar'am Fr Havre 26d A. Leubá & C	20,000,000 £ 1,000,000 1,000,000	50,000 5,000 20,000	All All All 10,000	200 200 200 200	6 to All All	Internacional London and Brazilian, Limited Mercantil de Santos.	£ 300,000 500,000 000	100 000	0 000 July 1887 3 500 July 1887 8 s April 1887 10 000 July 1887	100 000—170 000
28 V. de Santos Fr Santos 20h A. Leubá & C	1,000,000	50,000	, All	200 200 200	All 40	Predial Rural e Hypothecario. Lindo de Credito. RAILWAYS	130,000 060 2,124,949 354 77,846 750	65 000 280 000 60 000	6 000 Jan. 1883 10 000 July 1887 1 400 Sept. 1887	280 000-281 000
29 Niger Fr River Plate 4d Mess. Maritimes 31 Halley Br Liverpool 23d Norton, M'w & C	12,000,000 6,000,000 1,300,000	60,000 — —	AII	200 200 200	20 200 —	Bahia e Minas do debentures Bragantina do		120 000	_	
Aug. 1 V. de Cadix Fr Guayaquil 36d Watson, R. & C I Regina Ital Genoa* 25d In distress I Canning Br P. Alegre* 6d Norton, M'w & C	10,000,000 1,500,000 400,000	2,000	A11	200 200 200	All All	do debentures Bragantina do Campos e Carangola. do debentures Corcovado. Espirito Santo e Caravellas, and Navigation	14,642 300	184 000 130 000 160 000 26 000	7 % May 1887 8 % May 1887 2 ½ % Nov. 1886 6 ½ % May 1857	
2 Provence Fr 2 Leipzig Gr 3 Gulf of Papua Br Genoa 21d River Plate 7d H. Stoltz & C Wilson Sons & C	1,600,000 £70,000 1,500,000	7,500	All	£ 50	All	Juiz de Fóra to Piaú	9,777 149	495 000	6 000 July 1887	
DEPARTURES OF FOREIGNSTEAMERS.	8,735,800 15,356,400 15,398,400	43,679	All All	200 200 200 200	A11 20	do debentures. Leopoldina	158,702 263	180 000 105 000	6½ %, July 1887 -3 000 July 1887 -3 00 July 1887 6½ %, April 1887	-110 060
DATE NAME WHERE TO CARGO	£ 493,600 8,000,000 3,071,000 8,100,000	40,000	31,081	£ 50 200 250	All	do do Macahé e Campos do do debentures	122,000 000	170 000 570 000 100 000	6 % April 1887 6 % April 1887 4 000 Jan. 1887 6 ½ % July 1887	65 000-110 000
July 25 Orénoque Fr River Plate Sundries 23 Alice Br Buenos Aires Ballast	970,000 1,000,000 4,970,000	24,850	25,500 All	200 200 200 200	AII 	Mogyana do debentures Norte debentures		75 °/o 283 500 202 000 128 000	12 000 Oct. 1886 7 % April 1887 8 % July 1887	
23 Plato Br Santos Sundries	4,400,000 6,500,000	32,500	12,500	200	All	do do debentures Mogyana do debentures Norte debentures Oeste de Minas do debentures Principe do Grão Pará do subsidiary	30,293 459	180 000 180 000 210 000	7 % Aug. 1887 7 000 Jan. 1887	
25 Sully Fr River Plate* do 26 Portena Fr Havre* do 26 Baltimore Gr River Plate do	1,930,000 1,929,800 810,000	4,050	- All	100 200 200		do subsidiary do debentures do do Ramal Banandense do debentures	Management States	95 °0/0 198 000	6½ "/a July 1887 7 "/a April 1887	97 % -197 500
27 Valparaiso Gr Hamburg* do 27 Aconcagna Br Liverpool do 29 Galileo Br Southampton* do	376,000 3,800,000 1,600,000 £ 118,500	19,000	7.385	200 200 200 6 50	All	S. Izabel do Rio Preto	474 493	90 °/o 188 000 192 000	9 °/0 July 1887 7 000 May 1884 7 °/0 Feb. 1887 6 °/0 July 1887 812 °/0 July 1887	-
29 Nasmyth Br Liverpool* do 29 Niger Fr Bordeaux* do 29 V. de Santos Fr Havre* do 30 Chatham Br Porto Alegre* do	1,000,000	53,325	-	200	All	do do Santo Antonio de Padua debent'es S. Paulo e Rio de Janeiro. do with subsid.	Market Control	500 000 205 000 145 000	6 "/o July 1887 81/2 "/o July 1887 6 000 Mar. 1887	
31 La Plata Br River Plate do do do Pernambuco Gr Santos do	8,000,000 3,992,900	40,000	-	200 100	All	do subsidiary Sorocabana do debentures		180 000 23 000 92 000 6134 %	6 "/ June 1887	180 000
3 V. de Cadix Fr Havre* do Leipzig Gr Bremen* do V. de Mar'am Fr Santos do	£ 185,500 1,600,000 5,400,000\$	8,000	5,333 All	200	All		36,936 775	500 000 80 000	6 % June 1887 6 % Feb. 1884	
* Calling at intermediate ports.	453,600 835,700 10,000,000	50,000	All	500 100 200		Onto a Valenciana Carris Urbanos TRAMWAYS do delebentures d do Jardim Botanico. Nitherolly.	150,000 000	475 000 166 %	6 0/n July 1887 7 0/n July 1887 July 1887	
FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, AUGUST 4th, 1887.	500,000 468,200 1,200,000	6,000	All	200 200 200	All All	Nitherohy. do debentures Pernambuco	71,489 549	130 000 190 000 199 000 120 000	3 500 July 1887 4 500 July 1887 8 °/a July 1887 5 000 July 1887	129 000 -132 000
w o *	360,000 1,200,000 1,000,000 250,000	6,000	3,500 All	200 200 200 200	All All	do debeniures Pernambuc do debentures Porto Alegre S. Christovão S. Paulo e S. Amaro debentures.	40,000 000 510,801 565	91 ⁹ / ₀ 90 900 255 000	7 "/a April 1887 4 000 Feb. 1887 15 000 July 1887	257 900-265 000
NAME Z S WHERE Z CONSIGNEE Z S F HOM CONSIGNEE	£ 750,000	12,500	All (0,419	200 6 15	All All	Villa Izabel NAVIGATION COMPANIES Amazon Steam Navigation.	12,018 230 6 60,775	195 000	8 % July 1887 3 700 July 1887 6 s July 1885	184 000
American bg Ned White 523 July 26 Baltimore. Okell, M. & W.	5,000,000\$ 1,377,300 4,000,000	25,000	All 16,000	200 100 200	All	Ferry debentures	1,550,299 778	270 000 100 0/ ₀ 178 000	10 000 July 1887 8 % May 1887 5 000 July 1887	98 % -100 % -175 000
bk J.H. Ingersoll 1777 28 I de Maio. L. Carvalho & C lug E. S. Powell 858 Aug. 2 Baltimore. Phipps Bros. & C	\$00,000 225,000	4,000	2,500	200	 All	do 2nd series	52,171 910	60 000	7 500 July 1887	
bk Pr. Rudolph. 1372 Junet 4 Liverpool. Gas Co.	1,000,000	20,000 3,000	10,000 All	200 1,000	20 250	do debentures. INSURANCE Alliança Arges Fluminense. Attalaia	44,641 050	26 000 527 000	8½ % July 1887 2 000 July 1887 22 000 July 1887	
sp Celeste Burrill 1762 4 Cardiff Mess, Maritimes	2,000,000 2,000,000 4,000,000 5,000,000	20,000 10,000 20,000 8,000	A II 10,000 4,000	100 200 200	10 20 20 125	Atālaia Bonança Confiança Fidelidade	3,915 720	30 000 56 000	1 000 July 1887 4 000 July 1887 3 000 July 1887	11 500 30 000 200 00 1
bg Blanco 242 15 Rosario G Gudgeon & C	2,500,000 2,000,000 8,000,000	2,500 10,000 8,000	All	1,000 1,000 200 1,000	100	GarantiaGeral.	206,500 000 206,500 000 33,571 584 334,000 000	210 000 206 000 45 000 162 000	10 000 July 1887 9 000 July 1887 4 000 July 1887 10 000 July 1887	41 000- 44 500
bk Pr. Umberto 1400 21 Cardiff Wilson Sons & C	1,000,000 4,000,000 5,000,000	10,600 20,000 25,600	10,000 12,500 All	100 200 200	10 20 50	Integridade Lealdade Nova Permanente Previdente	24,521 217	15 000 22 000 60 000	1 000 July 1887 2 000 July 1887 4 000 July 1887	
sp Ceylon	133,800\$ 300,000	1,500	- t,450	200 200	- AH	Vigilancia CENTRAL SUGAR FACTORIES Agricola de Campos debentures.		96.9/6	9 "lo	10 000 12 000
bg Snowdrop 149 2 Gaspe Zenha & Silveira bg Corniconia 155 28 Gaspe Magalhães & B	244,600 500,000 250,000	=	Ξ	200 100 100		Aracaty. do debentures Bracuby debentures. Lorena debentures.		85 %	7 °/o Feb. 1887 April 1887	
bg Robin	250,000 300,000 269,200	Ξ	=	200 200 100		Lorena debentures. Piracicaba debentures Porto Feliz debentures Porto Real debentures.	23,975 567		61/2 %,	The second secon
	800,000 1,700,000 940,000 800,000	8,500	All	200 200 200 200	All	Forto (ca) depositives. Pareza debentures. Quissamă. do debentures Rio Branco. GAS COMPANIES Nitheroby.	1,415 284	200 000	8½ % April 1887 8½ % May 1887 4 900	
German	675,000	7,500	All	(10 F 500	All All	GAS COMPANIES Nitherohy Societé du Gas MINES		42 000	4 S Dec. 1886	
og J. M. Dillick. 1/9 23 Sta. Citiz 1. D. Tavelia	1,200,000 \$ 1,160,600 500,000	6,000	All	200	All	Arroio dos Ratos (coal)		55 %	8 "/"	191 0xx
	1,600,000\$	8,000	- All	100	All	do debentures. COTTON MILLS Allianca.	16,461 809	85 0/0	3 c/o July 1887 — July 1887	
bk Miner 419 July 2 Brunswick. F. Clemente & C	3,000,000 465,000 1,000,000 800,000	5,000	All	200 200 200	All	Brazil Industrial	11,932 300	195 000 210 000 200 000	9 000 Jan. 1887 8 0 July 1887 10 000 July 1887	-199 030
bk To Wenne, 268 bk Avanii, 589 bk Citio, 524 bk Mir. Luther, 793 bk Skjold 443 8 Pensacola, C W. Gross & C 8 Namsus, C W. Gross & C 9 Mado. C F. K. Stinkie & S'va bk Mar. Luther & Sy 9 Mado. C F. K. Stinkie & S'va	600,000 400,000 160,000		=	200	Ξ	Carioca. do debentures. Confiança Industrial. Páo Grande do debentures. Rink		206 000	7½ % April 1887	
bk Skjold 443 28 Namsos C. W. Gross & C. bk Amal 467 29 Macáo G. E. Sabioia e S'va bk Campbell 1132 30 Newport Mess, Maritimes bk Olivia. 273 30 Arendal. C. Hecksher & C	1,000,000 380,000 600,000	5,000 1,900 3,000	All All	200 200 200	All	ao depentures. Rink do debentures. S. Pedro de Alcantara do debentures.	67,499 057 24,287 637	92 0/0 92 0/0 225 000	- April 1887 14 000 July 1887 7 "/o July 1887 - Aug. 1887	-205 000
lug Spener 259 Aug. 2 Laverpool J. Moore & C.	250,000 2,000,000 950,800	10,000	5,550	100 200 200	-All	do debentures	Account to the second	95 00 200 000 200 000	7 "/n Aug. 1887 8 0/o May 1887	<u> </u>
bk Triumpho 467 21 Oporto V. Leone, M. & C	3,000,000\$ 580,000 £ 200,000	6,000	AII = 2	500 200 5 50		Associação Commercial	=	210 000 210 000 482 000	8 % Jon. 1884 8 % Mar. 1887 7½ % April 1887	200 000
bk Alice	800,000 800,000 0,000,000	4,000	All All 18,000	200 200 200	All All All	Carriagens Fluminense Commercin e Layoura Docas de D. Pedro II do debentures	56,961 690 60,000 000	170 000 225 000 112 000	7 000 July 1887 70 000 July 1887 4 000 July 1887	
Swedish bk Erato Ski July 1 I do Sal Ferreira Piuto &C	324,000 500,000 220,000	2,500 4,400	All All All	200 200 50	All	Industrial Eleminary (historia	172,748 830 205,800 000	192 000 35 000	9 % July 1887 1 500 July 1887 8 000 July 1887	
DK Messina 274 28 Westerwick C. Hecksher & C	1,944,000	75,000 9.720 10,000	AII 9.748	200 200 200 100	All	Pastoril, Agricola e Industrial. Serviços Maritimos União Felephonica. do debentures	9,878 157 5,868 948	45 000 190 000 115 000 70 %	2 000 Feb. 1887 6 000 July 1887 5 000 May 1886 8 0/a July 1887	

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UNITED STATES AND BRAZIL PORTS

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INSURANCE Co.

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E. W. May,

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Corner of Rua Visconde de Itaboraliy

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Norton, Megaw & Co.

No. 82, Rua 1º de Março, Rio de Janeiro.

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Agent in Rio de Janeiro

E. W. May,

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Marine Risks Authorized 1884.

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Insures against the risk of fire, houses, goods and merchar dise of every kind at reduced rates.

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 ${
m B}^{
m RiTish}$ & foreign marine insurance company, lim'd.

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Steamships.

IVERPOOL, BRAZIL AND RIVER PLATE MAIL STEAMERS. UNDER CONTRACT WITH THE

BELGIAN AND BRAZILIAN GOVERNMENTS.

August Departures:

To New York:

	Eve	ry Saturday J		
Sirius	[If cargo	offers]	Aug.	6th
Rosse	do	do	,,	13th
Olbers	do	do	,,,	20th
Halley	do	do	,,	27th
	To Sou	thampto	n:	

Buffon [Belgian Mail Steamers] Aug. 15th
Maskelyne , 29th

For Other Ports:

To Rio Grande Ports:

LAMPORT & HOLT,

ARTHUR HOLLAND & Co., 17, Leadenhall Street, London

For freight and passages apply to Agents:-Norton, Megaw & Co.

No. 82 Rua 19 de Març For cargo apply to

Wm. R. McNiven.

Rua ro de Março No.

ROYAL MAIL.

Under contracts with the British and Brazilian Governments for carrying the mails.

> TABLE OF DEPARTURES, 1887

Dat	c	Steamer	Destination
Aug.	9	Trent	Southampton and Antwerp, calling at Bahia, Maceió, Pernambuco, St. Vin- ceut, Lisbon and Vigo.
,,	17	Mondego.	Santos, Montevideo and Buenos Ayres.
,,	24	La Plata	Southampton and Antwerp, calling at Bahia, Peraambuco, Lisbon and Vigo.

This Company's steamers leave Southampton on the 9th and 24th of every month and arrive in Rio de Janeiro on the 28th and 16th, proceeding to the River Plate after the necessary delay.

The steamers homewards continue to leave Rio on the 9th

The steamers homewarus seemad 24th of every month.

For freight and passages apply to

E. W. MAY, Superintendent.

No. 2,

Rua do General Camara No. 2, (Corner of Rua Visconde de Itaborahy

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MAIL STEAMSHIP Co.

CARRYING THE U. S. AND BRAZILIAN MAILS

SAILINGS FOR NEW YORK

ADVANCE, Capt. Lord, FINANCE, Cap. Baker,

The fine packet

ALLIANÇA,

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New Yo	rk	\$145	\$78	,,
,,	& back	\$250		,,

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No. 6, Praça do Commercio

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Rio de Janeiro, Pará, Pernambuco, Santos, São Paulo and Porto Alegre.

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 Ditto, paid up
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RIO DE JANEIRO, SANTOS, SÃO PAULO,
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AND NEW YORK.

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PARIS,

Messrs. J. H. SCHRÖDER & Co.,

Banco internacional DO BRAZIL.

22, Rua da Alfandega, 22

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In the absence of facilities for the collection of small accounts the Tyrographia Aldina, No. 79, Rua Sete de Setembro, is obliged to offer a few unpaid and apparently uncollectable accounts for sale. The first of these is one for a balance of account against the

Companhia União Telephonica,

dated 28th August, 1886, and amounting to 80\$00 The second is a virgin account against William Pahl, Ship-broker,

dated 16th November, 1886, and amounting to 42\$000 No reasonable offer refused.

Note.—These accounts will be capital investments for the teserve funds of public companies, as it will be somewhat difficult for directors to realize on them.

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