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RIO DE JANEIRO, APRIL 5TH, 1887

NUMBER 10

OFFICIAL DIRECTORY

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RAIL WAYS.

DOM PEDRO II.—Through Express: Train leaves Rio at 5 a. m.; and is divided at Helém into Central, and S. Paulo branam arives at Barra at 7 peo. Enter Rios and Laftyrate a Original y-200. Enter Rios Barra at 7 peo. a.m. and Cachocira, where passengers for S. Paulo must change, at 11135. From Enter Rios train leaves at 2590 a.m. arriving at Porto Novo da Cunha at 11136. Detunious d, trains leave Laftytte at 7:30 a.m.: Cachocira (S. Paulo Fancho) 1.10 p.m.: Porto Novo da Cunha at 11136. Detunious d, trains leave Laftytte at 7:30 a.m.: Cachocira (S. Paulo Branch) 1.10 p.m.: Porto Novo da 1115; Eater Rios 3:07; arrive at Barra at 2:10 and 3:15 p.m. and Rio at 8 p.m.: Limited Kerbers Leaves Rios at 2 m. arrivos at Barra at 5:10 at 2 m. arrivos at Barra at 5 m.

3.07; artive at Datra at 5:10 atin 5:15 plin, and Klo at 6 plin. Limited Referest, leaves Rio at 7, a.m.; arrives at Barra at 10:25; Eatre Rios at 12:3 and Marianno Procopio (terminus) at 6:28 p.m. 5. Paulo branch leaves Barra at 11:20 and arrives at Cachocira at 6:25 p.m. From Entre Rios train leaves at 3:25 p.m. and arrives at Port O Nov at 6:05. Denotroard, train leaves Marianno Procopio at 5:50 a.m.; Cachocira 6:45 and Porto Nov 6:30, arriving at Barra at 1:25 and 1:37 p.m., reach Rio at 5:10 p.m.

and Porto Novo (23, antiving at total and Porto Novo (23, antiving at total case).

Mixed Traint, leave Rio at 8.35 and 9.20 a.m. 345 and 5 p.m. first goes to Entre Rios arriving at 8.05 p.m. second and third to Barra arriving at 9.10 a.m. and 355 are filed to Belom arriving at 73, anti- 21, and 355 are filed to Belom arriving at 73, anti- 21, and 61 at 320 p.m. arriving at 8.00 at 310 p.m. and leave Belom at 310 a.m. arriving in Rio at 315 p.m. and leave Belom at 310 a.m. arriving at Barra at 1325 and Porto Novo at 8.2 a.m. Downward, train leaves Forto Novo at 62 p.m. every Monday, arriving at Barra at 1315 and Rio at 530 p.m. every Monday, arriving at Barra at 1315 and Rio at 550 p.m. every Monday, arriving at 8.7 and 61 to 10 p.m. Downward train leaves School at 61 to 10 p.m. Downward train leave School at 62 p.m. and arrives at Cacholin at 12 m. arriving at 8.7 and 61 to 10 p.m. Downward train leave 8.7 and 62

wnere passengers change to the D. Pedro II line.

CANTAGALLO R. R.—Leaves Nitheroph (Sant'Anna)
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CORCOVADO R. R.—Timins leave the Istalin at Cosme Vellio, Larangeiras, at 6, 8, 10, and 12 a. m. and 9, 4 and 6 p. m. on Sundays and holidays. and at 8 and 12 a. m. and 34 ta 20 and 870 p. m. on week-days.

**PETROPOLIS STEAN IESS and R. R.—Steamers leave Trapiche Manta at 4:15 p. m. week days and 7 a. m. Sundays and holidays. Retrining trains leave Petropolis 3:15; a.m. week days, and 4 p. m. Sundays and holidays. Mixed train: aptivard 12 m.; document of the Manta at 15; p. m., week days only.

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SANTOS, 1st April, 1887.

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RIO DE JANEIRO

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A. J. LAMOUREUX, Editor and Proprietor.

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EDITORIAL AND PUBLICATION OFFICES:

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RIO DE JANEIRO, APRIL 5th, 1887.

THE year specified for the registration of slaves under the law of 28th September, 1885, closed on the 30th ult., and the returns are now coming in. To the keen surprise of everybody, these returns show an extraordinary falling off from the registry of 1873 under the Rio Branco law, and it is a falling off which can not easily be explained at this moment. We know from official reports the number of slaves manumitted by the emancipation fund and by judicial sentence. We also know approximately the number of voluntary manumissions, for, as a rule, they are widely published throughout the country. And we also knew from official sources the approximate number of deaths which have occurred since 1873. This last item of course depends upon the planter himself, who may or may not take the trouble to report the death of a slave, but as the rate reported is up to or above the average, it is not likely that any great part of this falling off will be ascribed to that cause. From the decrease thus officially reported from time to time during the last ten or twelve years, it was estimated that the slave population to-day would not be very much under one million, but from the reports now coming in we doubt if one half that number has been registered. What, then, has become of this unaccounted-for difference? It can not be found in the official, judicial and voluntary emancipations and the reported number of deaths. Some of it may be found in the voluntary liberations not reported, but the eagerness with which every act of this character has been reported and published precludes any great number among the unreported. In this capital there were 47,252 slaves registered under the law of 1871, but up to the 30th ult. only 7,491 were presented for registration, and only 122 sexagenarians for special enrollment. In Barra Mansa the registry shows 7,926 slaves and 496 sexagenarians, against 17,880 in 1873. In Pirahy there are 6,038 slaves and 458 sexagenarians registered, against 12,387 in 1873. In the city of Bahia only 3,172 slaves and 87 sexagenarians are entered, against a registry of 16,918 in 1873. In São Paulo (city) the registry shows only 564 slaves and 8 sexagenarians, against 3,681 in 1873. In Campinas the figures are 9,986 slaves and 251 sexagenarians, against 14,028 on the old registry, while the municipality has since possessed over 20,000. In Porto Alegre. Rio Grande do Sul, only 58 slaves were sary.

inscribed—and these should be liberated at once! In other places the decrease is not so great. It is possible that the slave-holders have been negligent in the matter and count upon an extension of time, while others may be absolutely indifferent. A satisfactory explanation is yet to be given.

The recent spurt in our coffee market

is but another proof of what we have sus tained, that Rio must prepare to hold much larger stocks than has heretofore been the practice, and that consuming markets will be more and more disinclined to pile up large quantities of coffee when their necessities can be so rapidly and readily supplied from this. The recent movement here undoubtedly arose because our market was the cheapest at the moment, and as prices here have been advanced sharply, the demand may become less urgent and is, we think, likely to be more moderate pending another accumulation of stock and a consequent modification in prices. While advices from abroad are undoubtedly stimulating, we incline to believe that the movement in consuming markets has been purely speculative. There is no absolute explanation of the small average receipts in March. Opinions vary as interests are concerned and unfavorable weather, or the absolute scarcity of the bean, are in turn ascribed as reasons for our small supply. We incline to believe that a third hypothesis might be added, viz.; that factors here have advised planters to restrict their shipments. pending the movement that has occurred in our market. Absolute scarcity as yet we do not credit, and either, or both, of the remaining reasons must be considered temporary. Unfavorable weather can not always continue, and the advance in prices here will modify the counsels of factors relative to shipments from the interior. Therefore we look to not more than a moderate business, until prices again reach such a range as will again attract the attention of consuming markets. There is very little said at present about the 1886-87 crop. A significant remark is made by a writer in our principal journal, in which he disclaims a belief in no crop, and estimates for 1886-87 one-half a crop, to be supplemented by the produce of new plantations in Minas, S. Paulo and Espirito Santo. Here is the very factor that leads to miscalculation in coffee crop estimates, and subsequent disappointment and loss. It matters very little to the consumer whether coftee be produced in the Parahyba valley, or in the provinces above mentioned, provided it be exposed for sale in the Rio market, and it would almost seem that some modification of the earliest crop estimates is possible. There is one feature in the trade that at no distant date is likely to be of importance. We allude to the increasing coffee shipments from the port of Victoria, Espirito Santo, to direct consuming markets. This coffee was formerly a part of the Rio crop, and its shipment direct will ultimately tell on our export figures. Whether an increase in the production of Minas and in such parts of S. Paulo as are tributary to Rio will suffice to meet the reduction in the supply of our market from Espirito Santo is a question that only time can solve. We may close our remarks by confessing that we see little probability of our supply for the six months, January-June, of this year, reaching 2,000, 000 bags as we estimated it would in January last. We do not doubt that the coffee could be produced, but for this purpose so high a range of prices in our market would be requisite, upon which it seems to us injudicious to calculate, that we consider a modification in our estimate of the supply for the last half of the present crop necesoncluded from our last.)

A TRIP TO PETROPOLIS.

The short ride from the Alto da Serra to the Petropolis station is one of the most satisfactory experiences of the kind that I have ever known. In the first place the ascent of the serra has been safely accomplished and there is an unconscious muscular relaxation which enables one to squeeze back in the seat beside the other "sardine" with feelings of genuine satisfaction. In the second place, the purity and coolness of the atmosphere, compared with the stifling heat of the city and the low lands between Mana and the serra, make one feel as though a new lease of life had been obtained. And so great is the change that a light overcoat is far from uncomfortable as one nears the summit. Particularly is this the case at the late hour at which the train arrives, when the chill of the evening air is already creeping down through the shaded mountain valleys. And in the third place, the scenery is beautiful enough to make one quite forget all the petty vexations and discomforts of the journey. I have seen prettier places and grander scenery, but these wooded hills and branching valleys, with a background of more distant mountains on either side, is exceedingly pleasing. Petropolis lies in a mountain pass, and a little below the Alto. The valley down through which we passed possesses first one street—the old turnpike—and then two. About half way to the station we strike a pretty mountain stream, and thereafter in absolute harmony with the place, we "go with the stream."

The Petropois station is stituted at the head of Rua do Imperador, not far from the palace grounds, and at the junction of the narrow Palatinate valley with the wider one in which the city is chiefly built. It is an uninteresting little structure with a gigantic sign painted across its gable end informing the doubting traveller that this is really and truly the "Estação de Petropolis." Why it was thought necessary to waste so much paint in informing the traveller that this is the "station," I can not imagine, for surely no one would make any mistake on that score. It has a long platform, partially covered, for the use of passengers and the residents of the city, a veiled copy of, I presume, one of the antique busts in the British Museum, and a balcony in front where the band plays. As for our arrival, my dear Tom, I can give you no adequate description. It was an ovation! I first thought that we had some distinguished personage with us, but was told that there was no one above our distinguished personage with us, but was told that there was no one above our distinguished selves on the train. "Then what is the cause of this demonstration?" I inquired. "Oh, that's the regular thing, you know; everybody comes out to see the train come in." Queer, isn't it? but that is actually the case! There seems to be so little life in Petropolis that going to the station to see the train arrive is the one exciting event of the day. Of course, wives and children come to meet the Rio business men who reside here, but that accounts for only a part of the waiting throng. Not only is the platform crowded, but the broad street in front of the station is filled with carriages. Formerly, I am told, everybody crowded upon the platform so that the poor traveller had real difficulty in getting through with his grip-sack without being rude and carrying away sundry pieces of fragile dress goods with him. Now, however, it is the shall eads the fashion I could not find out; but probably it is some impecunious condessa, or some ambitious maid

nonsense as does the Emperor himself.

The first thing after arrival, of course, is to get settled in a hotel and then get your dinner. Petropolis has a considerable number of hotels—the prominent ones being the Villa Richmond, Orleans, Bragança, Mills and Beresford—but their crowded condition during the season shows that there is still room for more. And in my opinion there is plenty of room for a genuine American hotel—not an English or French imitation, but the real article, including the manager, clerk and bartender. Let me give you a couple of experiences—I won't say they are mine—and you will know what I mean. Two tired travellers went to a Petropolis hotel one evening, with the intention of remaining some days. There was no one to receive them, no clerk, no office in sight.

Some ladies and children were at the entrance, and a little sitting-room one side of the door was filled with gossiping boarders. From all of these the two travellers had to undergo a thorough inspection, which in their tired, dusty and uncertain condition was anything but pleasant. Final-ly a boarder volunteered to ring a bell, and a waiter appeared. In response to a request for rooms, he hurried off to find the proprietor. After some ten or fifteen minutes that worthy individual was found and produced, and the disgusted travellers were taken to their rooms. It is needless to say that had this been an American hotel, these strangers would have been received, booked and provided with rooms without the slightest unnecessary delay. The second experience was in getting away. The train leaves at 7.15 in the morning, an hour too early for breakfast and too early also for anybody about the place but a few servants. Some travellers who had spent the Sunday in Petropolis, wished to return to Rio by this morning train. After bath, dressing and coffee they naturally asked for their health. bills. There was no proprietor nor clerk about, however, and the waiter knew nothing about such matters. Several of them were not down on the books at all. them were not down on the books at all. Finally, after waiting until the last moment, each handed the waiter what he thought the bill should be and then hurried off. Now, how is that for hotel-keeping? How long do you suppose a hotel on that system would last at Saratoga? The city of Petropolis appears to be situited in a great basin in the mountains. Really it is a widening of the pass through which ran the old road to the interior, and a singular converging of a number of lateral

situated in a great basin in the mountains. Really it is a widening of the pass through which ran the old road to the interior, and a singular converging of a number of lateral valleys, which together make room enough for the building of a large city. It was formerly called Corrego Secco, and fifty years ago was as dry a place as one would care to see. Its proud position as the summer capital of Brazil, instead of Theresopolis which a half century ago was the favorite resort of travellers and pleasure-seekers, is due to one of the freaks of the first Emperor, who, in making a trip up into Miaas in 1822, was so pleased with the place that he bought the large estate of Corrego Secco where he proposed to build a summer residence. This plan he never carried out, and the property was inherited unimproved by the present Emperor. In 1843 it was proposed to found a German colony in the immediate neighborhood of the place where the present Emperor proposed to erect a palace, and two years after this design was carried into effect. About 2, 300 colonists were established there, and, though more than forty years have elapsed, the German tongue is still spoken and the sons of the old colonists are now preparing to celebrate the 90th birthday anniversary of the German Emperor.

Emperor.

The imperial lamily visited Petropolis for the first time in 1847, stopping at the old fuzenda house, now the Hotel Mills, from which it appears that the palace had not yet been built. In 1854 the Mauf railway to the foot of the mountains was finished and in 1856 the macadamized road up the zerra—called the "Union and Industry"—was inaugurated. Since then the place has grown rapidly, particularly through the stimulus occasioned by the appearance of yellow fever in 1850. Just how large the place is at the present moment, no one but an inspired statistician can tell. There are so many hills and valleys, so many streets straggling off by themselves into erratic but picturesque little valleys, that no one can tell at a glance how large the city is. My first impression was 3,000, which was afterwards raised to 5,000, for the fixed population, while the floating population ranges from 2,000 to 3,000. I am told, however—and I can not dispute the assertion—that the fixed population is 10,000. Though so irregularly built, the streets are simply charming, the principal ones having pretty tree-bordered streams running down the middle, with roadways on both sides. Nearly all the old houses are ugly, but there are several modern structures that are worthy of the place. The palace is a roomy old building situated in spacious, attractive grounds, and possesses a fine vegetable garden on Rua da Imperatriz, near one of the entrances, which is now showing signs that the season is near its end. The Emperor's illness just at this time has probably made the town just a shade quieter than usual. Then, too, the

fond of music and dancing and does much to promote these healthful physical ex-ercises, is another cause for the unusual dullness of the present season. The hotels, however, are well filled and an empty house is difficult to find. Among the however, are well filled and an empty house is difficult to find. Among the architectural attractions of the place are the architectural attractions of the place are the partially completed foundations of a new cathedral and a miniature glass house, called a "crystal palace." The latter is built in the genuine crystal-palace style of architecture, but with the unexpected modification that it is usually hot enough inside to broil a beef-steak.

There are two regular daily events in Petropolis which may be called character.

There are two regular daily events in Petropolis which may be called characteristics of the place—the evening drive, culminating at the station to see the train arrive, and an early morning procession of little tow-headed German girls with milk bottles in their arms. The first is purely ornamental; the second purely useful. There is no real society, because there are no Court receptions, few entertainments, and, apparently, no distinction between people of position and refinement and the parvenus and adventurers. Of course there parvenus and adventurers. Of course there are many pleasant, refined people in Petropolis, but they appear to go there for health and comfort rather than for society. A traveller might spend a week there very pleasantly, but when the walks and pic-turesque places were all exhausted, he would probably find life in Petropolis very wearisome and monotonous.

This letter, I fear, is too long for what it contains, but it is most interesting for what it does n't contain. If I visit Petropolis again, I'll tell you something of the people who go there.

> Sincerely thine, PHILIP

THE RIO GRANDE DO SUL RAILWAY COMPANY, LIMITED.

COMPANY, LIMITED.

The directors of this company have lately held a meeting in London to complain that the Bazilian government, in rescunding their concession and offering a certain sum in liquidation of their services, have been proceeding in bad faith and attempting an act of confiscation. It is generally a matter of difficulty, for those who have not been connected with the conduct of transactions of this character, to form a just estimate of the disputes thence arising, especially when they extend over a lengthy period of time; but, as the question is exceptionally simple, and the main facts accessible, it is easier to appreciate the value of the above charges.

thence arising, especially when they extent over a lengthy period of time; but, as the question is exceptionally simple, and the main facts accessible, it is easier to appreciate the value of the above charges.

According to the reports given of the meeting in the London Kailway Times and Money Market Keview, both of February 19th last, this company was formed and obtained its concession in 1881, for the construction of a railway from Cacequy to Uruguayana, in the province of Rio Grande do Sal, under a guarantee of 6½ on the required capital? the studies being effected in 1882, and the plans and estimates presented to the government in due course. But the company and the government in due course. But the company and the government had been unable to agree on the amount of the capital down to the end of 1884, when in accordance with the Law of September 3rd of that year, the company were requested to state on what terms they were disposed to abandon the concession. A special representative was sent to Rio to treat thereon in January, 1885, but was informed the government then desired construction; so negotiations for fixing the amount of the capital were resumed. On Jane 25th following, the government maned the maximum sum on which they were prepared to give the guarantee, allowing the company 3 months to accept it in. On August 15th following, the company replied to this official despatch, objecting to the 3 months' notice, and urging their right to a larger amount of capital despatch, objecting to the 3 months' notice, and urging their right to a larger amount of capital ways the chairman, for the government and not enforce the limited period that had been announced as for ending the business, but the negotiations for agreeing and fixing the capital were carried on after the period of 3 months had expired." Early in 1866, however, Brazilian securities having greatly in 1866, however, Brazilian securities having greatly in 1866, however, Brazilian securities having greatly in 1866, however the subject of the th

The Brazilian official records present a rather different aspect of the affair. From a work on Brazilian railways, published last year by Sr. Ribeiro Peaso Junior, it appears that this company presented four estimates of, in round figures, 22, 892 contos, 17,632 contos, 16,515 contos, and 15, 015 contos, respectively. A fifth is mentioned, but the figures are not given. On presentation of the sixth for 16,516 contos, the following ministerial despatch of June 29th, 1855, was given: "Considering that this is the company's sixth estimate, that two others of lesser amount have been rejected, that the present one has already figured before as the third in the series and heen rejected, the government declares they will only fix the capital according to the estimate definitively revised by this department, and allow the company a period of 3 months, which will not be extended, to say whether they accept or, decline the said estimate."

estimate."

In the report of the minister of agriculture of May, 1886, it is stated that, from November, 1882, when the company's plans and estimates were presented, down to just before the signature of the decree of recision of March 27th, 1886, the company had presented various estimates, the first of which amounted to, in round numbers, 22,892 contos, the last to 13,693 contos; and that only after the said decree had been signed did they propose to accept the government estimate of 13,300 contos, which the government then declined to consider. Such is the official account of the question.

As already stated the communications.

propose to accept the government estimate of 13,300 contos, which the government then declined to consider. Such is the official account of the question.

As already stated, the company's complaint is two-fold is first, that after they had agreed to the government estimate, the government refused to entertain it, and cancelled the concession—hence the bad faith; and, second, that whilst the company have a right to some £15,000, the government only propose to pay some £25,000—hence the attempted confiscation.

With regard to the former of these charges, a comparison of the London reports quoted with the above official documents shows that, between November, 1882, and June, 1885, the company had presented six estimates, ranging from 22,892 contos down to 15,015 contos; that by Pebruary 25th, 1886, they had got down to 13,732 contos; that, by March 27th, when the decree was signed, they had got as low as 13,603 contos; and that only on March 30th, after the decree was signed, did they wire out to Rio to accept the government estimate. It follows that the company's charge against the government is unfounded. It also becomes clear that, only by skilfully garbling the dates, figures and statements contained in the two reports referred to, could any plausibility be given to the charge. For, when they state: "From Pebruary 25th (1885) the date of the #ret acceptance by the company of the government estimate, and throughout the month of March, the company's representative was in continual communication with the government, and under the impression that the bargain was concluded;"the meaning obviously intended to be conveyed is that the official estimate, mentioned in the despatch of June 25th, 1885, had been accepted, (for otherwise the discussion is meaningless): whilst a glance to the figures given as telegraphed on February 25th shows it was simply another estimate the company were submitting; and the minister's report of May following shows figures, as quoted above, implying that yet another and still lower estimate

estimate the company were submitting; and the minister's report of May following shows figures, as quoted above, implying that yet another and still lower estimate had been presented after that of February 25th.

The company mention that they had endeavored to settle the amount by arbitration, which the government refused; and they admit that the concession contained no clause enabling them to insist on it. Nor are they able to charge the government with unjustly insisting on an insufficient amount of capital; inasmuch as they dilmately agreed to accept the official estimate, when convinced no more could be obtained, and as it is their chief complain tow that they are refused even that.

On the second part of the company's complaint: viz. the claim for a larger sum than the government offer of some £25,000 for liquidation of all liabilities arising out of the concession, the reports are rather less explicit, and they do not quite agree. According to the Money Market Review, the directors subscribed £5,500, for which they were to receive shares to the value of £16,500; according to the Kailway Times, they subscribed £5,500, for which they were to receive shares to the value of £16,500; according to the Kailway Times, they subscribed £5,500, for which they were to receive they were to receive they were to receive shares to the value of £16,500; according to the Kailway Times, they subscribed £5,500, for which they were to receive £16,500; as bares. The duties they undertook in return seem to have been mainly that of having the studies of the line checked (the studies proper had been done by others before the concession was given) and of agreeing with the government on the capital. The former duty they commenced in June, 1882, and can hardly be said to have finished yet. In the discharge of these duties, they say, over £55,000 have been spent; whilst the chairman "has been working for 6 years and has never received a farthing," and "the consulting engineer on each occasion of "gooing through the estimates and ende

grive and solemn way," by the Emperor, who is "a monarch of whom every one must speak with the greatest possible esteem and respect;" for, "in the words of Scripture, "he loveth our nation;" which his "empire is of enormous extent," and ex hu.

whist his "empire is of enormous extent," and so pin.

So the company are not without hope that the government may reconsider the matter, and allow them to construct the railway, now that they have herbically revised the estimates down to the official figure; or at least suitably indemnify their arduous labers of the last six years. If appears that in the measures to be employed to attain this end, everything savoring of threats is to be carefully avoided; but it is not obscurely hinted that, should the suddirer in mode arguments be ineffectual, they will know how to apply the remainder of that famous Latin line.

If no errors have occurred in the foregoing.

know how to apply the remainder of that famous Lath line.

If no errors have occurred in the foregoing exposition of dates, figures and facts, it may be doubled whether the monarch "who loveth our nation" will feel that these gentlemen show as much appreciation of his affection as they would have him believe; or that justice requires his government to remunerate the unsuccessful exertions they are now lamenting—especially as it can hardly be obvious to him that their successful exertions they are now lamenting—especially as it can hardly be obvious to him that their successful exertions they are now lamenting—especially as it can hardly be obvious to him that their successful exertions they are not like they are the successful exertions that they have any impartial Englishman will feel that they have themselves displayed the integrity and good faith which, in uncluous and scriptoral language, they recommend to the Brazilient of the relations between the considerations, not only with regard to this company, but with regard to the relations between the government, and foreign companies in Brazil generally. Should it be thought convenient, attempts may be made to handle them in future articles.

Rìo de Janeiro, 26th March, 1887.

PROVINCIAL NOTES

-The February receipts of the Pará custom house amounted to 725,745\$475.

-Italian residents in Pelotas, Rio Grande do Sul, propose to organize a bank there, to be called "Banco Agricola Italiano."

-All the slaves in the municipality of Livramento, Rio Grande do Sul, have been freed. two last were freed on March 4th.

-The French packet Sanoie entered at Santos on the 24th ult. with about 1,000 immigrants mostly Italians, for the province of S. Paulo.

—A French company has been organized to work the gold mines at Paria, Minas Geraes. The capital is 1,800,000 francs and the head office is in

-The Manáos custom house receipts for the first half of the current fiscal year were 539,301\$, or 113,306\$ more than for the same time in the preceding year.

-There have thus far been 722 emancipations in the province of Sergipe at a total cost of 351,975\$-437, to which the freedmen themselves contributed 34,695\$100.

—The juiz de direito at Campanha, Minas Geraes, has declared free 13 slaves which had been sold in contradiction to a death-bed will, and because they were imported subsequent to the 1831 law.

-On the 13th ulto, a furious storm accompanied by hail occurred at Bagé, Rio Grande do Sul. Houses were un-roofed, windows broken, etc., and the damage done is estimated to reach 200,000\$.

-There was a hailstorm out Campo Grande way a week or two ago, which produced hailstones the size of hen's eggs—at least so says the local historian. It's singular that a man can never tell the truth about a hailstone!

-The net profit of lotteries to Ceará last year is —The net prout of folleries to Ceara has year as estimated to have been 200,000%, which was used to meet liabilities, and sufficed to equipoise expenses and revenue. The funded debt of the province is stated to be 250,000%.

The government has ordered the construction of a building at Ribeirão Preto, S. Paulo, for the accommodation of immigrants, the cost not to exceed 11,000\$. It is claimed that a large proportion of immigrants are destined for this region.

-The cotton crop in Ceará this season of the largest known, but the price, 400 rs. per kilo, was so low that a large quantity was not marketted. High tariffs are blamed; and these tariffs also forbid the transport of cereals, etc.

—On the 3rd ulto, the president of the province of Sergipe signed a contract with an individual for the drawing of 20 lotteries of 150,000\$ each, the nett profits to go to public schools, pious institutions, etc. Does the end always justify the means

The town of Labrea, Amazonas, deserves embalning. It has 8 houses and 24 cabins (barracas). The street cleaning has been contracted for at 10 000\$; the clearing of a cemetery 50 metres square for 1,000\$, 15 kerosene street lamps will cost 4,700\$ per annum for four years, and finally a doctor will cost 4,800\$. There are sundry other little expenses, such as gratifications and a proposed municipal chamber to cost 105,000\$\frac{1}{2}, but where the money is to come from does not seem perfectly clear. Sant'Anna Nery might take this ambitious little town to the next Paris exhibition.

—The government has authorized an expenditure of 3,229\$667 in repairs to the hospedaria at the S. Bernardo colony near S. Paulo. This colony has been trying to make a living for a long time.

-According to the Correio of Cantagallo, Rio de Janeiro, a new danger is threatening the coffee plantations of that vicinity in the shape of an insect which penetrates the bean after gathering and care out the softer parts.

This shows a falling off of 312,252\$428 in the short period of two and a half months, which is certainly a serious matter for the province. Coffee production is slowly declining, and nothing seemto be taking its place.

—A S. Paulo correspondent of a daily local paper considers ball-fights "full of virile emotions, and proper to an audacious and valiant race." The bulls have "buttons" on their horns in Brazil, and are promptly taken away when they kick up thair back. their heels.

-In the municipality of S. Fidelis, Rio de Jaold. He occupies himself in making canoes, and calls four-score old men, boys. The item adds that he is of a cheerful disposition, but this seems hardly necessary.

-A Minas Geraes correspondent of the Yornar A striag ceraes correspondent of the You'nut states that a company is in process of organization to establish navigation on the Rios das. Velhas, Paracatti and other branches of the S. Francisco from the town of Sabará. The capital of the company is to be Soo, ooo\$.

-The minister of agriculture on the 22nd ulto. approved the purchase of two lighters to cost 6,400\$, and authorized the ordering of a galvanized iron tow-boat, a dredger, and three lighters to cost £4,130. All of this material is intended for the improvement of the port of Pernambuco.

-The receipts of the province of Rio Grande do Norte in 1876-77 were 430,947\$ and expenses 332,584\$, leaving a balance of 107,363\$, and the total debt was 187,436\$. For 1886-87 the receipts are estimated at 391,081\$ and expenses at 492,408\$ leaving a deficit of 101,327\$, and the debt of the province has increased to 224,468\$.

-The remains of a marble statue supposed to represent Mars has been recently unearthed near Manáos, Amazonas. It is described as being of the Manaos, Amazonas. It is described as being of the Greek school, and is considered a possible proof that civilized nations formerly resided on the Amazon. We trust that it will at once be sent down to the Museum so that Director 1. Netto can tell what he knows about it.

—There was an pleasant little break in the monotonous round of Sautos life on the 22nd ult, occasioned by the marriage of Mr. Walter Wright to Miss Fiddle Bradley, the ceremony being performed by Rev. H. A. Howell, of São Paulo. There was an enjoyable little breakfast given by Mr. and Mrs. Heddual after the ceremony in house Mr. and Mrs. Heyland after the ceremony in ho of the event.

-The Fluminense, of Nietheroy, gives the following unfavorable comparison between the Rio de Janeiro provincial revenue receipts of this year and last year :

 January
 84,337\$085

 February
 23,722
 194

 March, to 14th
 16,168
 867
 147,256\$766 228,834 570 60,389 238 124,228\$146 436,480\$574

-Complaints having been made to the minister of agriculture that some of the recently arrived of agriculture that some of the recently arrived Italian immigrants have not been able to find work in their regular occupations in S. Paulo, that zeal are official has applied to the president of the province for information. And, we presume, that when an Italian peasant fails to find a pair of "coorduroys" to suit his famely, the minister will take that in hand also! Great Cresar? what a net-work of absurdations and puerilities this whole immigration busness is!

—The other day a planter of Itajubá, named Manoel Custodio des Santos [or, Manuel Custodian of the Saints!] caught one of his slaves eating a one per discovering to the saints 1] caught one of his slaves eating a piece of sugar cane. Punishment being threatened, which was always of the most savage description, the slave ran away, but subsequently returned. On presenting himself to his master he was first where wrenched out with a pair of pinchers and the four lower ones were broken off by blows with the four himself. The poor slave went to the police authorities and an investigation was made, but, as we all well know, nothing will be done.

-According to Santa Catharina advices of the 12th ult., the steamer which trades between Laguna, Santa Catharina, and the north of the provnce, and which affords the only means of comince, and which affords the only means of communication between some of these ports and the outer world, had been detained at Laguna since the 28th February because of the bad state of the bar. The steamer draws only 6 feet, which shows how bad the Laguna bar is. It is said that these delays are of frequent occurrence, to the great inconvenience and detriment of the local consting trade. It is a wonder that the Laguna call is not made at Imbituba, as there is direct rad communication between the two places, or that some effort is not made to improve the Laguna bar. —A writer in the *Tornal* of the 26th ulto. states that the consumption of beef in the province of Minas Geraes reaches 281.445 head and that 145,-438 head are exported per annum. Estimating therefore the annual increase at 20 per cent, the province would possess 2,143,105 head of horned cattle. It is interesting to note here that in all foreign statistics the pastoral industry of Brazil is ignored, for the very sufficient reason that no reliable statistics are obtainable. The writer we refer to takes it upon himself to state that Brazil possesses more horned cattle than any other North or South American country. In connection with this we will add that we have heard travellers assert that they have travelled hundreds of miles through interior Minas without getting a taste of beef.

RAILROAD NOTES

-The Paulista railway has been paying a dividend of 13\$000 a share since the 28th ult.

—Traffic on the Mogyana extension between Batataes and Franca was inaugurated on the 26th ult.

—The February traffic receipts of the Macahé and Campos railway were 108,131\$290. Expenses are not given.

—On the 11th ult. the Mogyana railway company was authorized to raise 1,100,000\$ of its guaranteed capital.

—The December traffic receipts of the D. Pedro II railway were \$78,659\$509 and expenses \$70,907\$100, leaving a balance of \$307,752\$319.

—On the 26th ult, the government authorized the payment of 95,466\$ to the Mogyana railway, the balance of guaranteed interest for the last half of 1886.

—The Progresso, of Tatuhy, São Paulo, says that the Sorocabana line is to be extended to that place. The contract for construction is now being prepared.

—Proposals are invited for the construction of a metre-guage railway along the valley of the Rio Sapucahy, from a point on the Minas and Rio line to Poços de Caldas.

--The fiscal engineer of the Natal and Nova Cruz railway reports that the traffic receipts for the latter half of 1886 were 50,250\$880, and expenses 94,271\$961, leaving a deficit of 44,021\$081.

—The director of the D. Pedro II railway says the municipal councilmen and employés can not have free passages in special cars to the Sta. Cruz slaughter house, but animals destined to the zoological garden here are to be trainsported free.

—An agreement between the government and the Southern Brazilian Rio Grande do Sul company [Bagé to Cacequy] was signed on the 1st inst. which fixes the indemnity due the company for surveys, etc., at /20,000.

—A meeting of the shareholders of the Corcovado railway is called for to-day [4th] to discuss the possibility of some arrangement to be made with the creditors, or failing this to decide upon the manner of liquidating the company.

—The traffic receipts of the Rio Grande do Sul and Bagé railway in 1886 are stated to have been 659,2908/070, and expenses 612,7288290, leaving a balance of 46,5618780. This company has an interest guarantee of 7 per cent. on 13,521,0008 capital.

—The department of agriculture has commissioned one of its employés to examine the documents in the Treasury relative to an exact understanding of the state railways, which it is thought will serve as a basis for the proposed transfer of these enterprises to private control.

—On the 19th ult, the president of the province of Rio de Jaueiro advised the director of the provincial public works that the directory of the Sta, lashed do Rio Preto company is not legally organized and that interest guaranteed will not be paid pending the correction of this illegality.

The December receipts of the Sorocabana line were 69,236\$400 and the expenses 38,310\$555, leaving a surplus of 30,926\$315. For the extension, the receipts were 17,565\$160 and the expenditures 7,456\$601, leaving a surplus of 10,108\$550.

—The Railway Times of March 12th states that the Victoria and Rio Pardo railway, province of Espirito Santo, has through its agent, Mr. George Bransom Trent, completed arrangements for raising the capital necessary for the construction of the line, and that work will be shortly commenced.

—Waggons are successfully competing with the Rio Grande do Sul railways also. A Pelotas paper states that from October to February inclusive 1,400 waggons had arrived and left there carrying goods to an estimated weight of 2,100 to 2,200 tons. It seems about time that the minister of agriculture should order the revision of tariffs in the south, as he has already done at the north. —The directors of the Conde d'Eu railway hive decided to divide 50s per share, or at the rate of 5 per cent, per annum for the six months ended Jist Dec. last.

—The half yearly meeting of the S. Carlos do Pinhal company was held at Rio Claro, São Paulo, on the 20th and 21st ult., on which occasion a dividend of 11\$300 per share was authorized for the half year ending 31st December last. Inadition to other business, the company authorized the necessary expense for procuring the oil portraits of its first directory and three engineers—six persons in all. It would appear that the company is about to found a portrait gallery.

THE LEOPOLDINA RAILWAY.

S. Geratdo to Haura
Murlahé branch. 6,300,650
do do estension. 1,085,016
Pirapetinga do 83,21.00
Sumidouro do 1,382,374
Rio Now branch and Serraria exten. 2,650,674
Rio Now branch. 102,993
União Mineira, rolling stock, etc. 2,990,613
Rolling stock. 1,833,839
Real estate. 0,3,217
Shops. 2575,255
Material on hand, sleepers, etc. 724,594
New works. 201,741

In guarantee of the balance due the Banco Rural
the company had hypothecated 5,000 full paid
shares and 2,000 elebentures of the 2nd series,
representing a par value of 1,400,000\$\mathbb{\text{.}} Among
the assets is an item of 838,799\$\mathbb{\text{.}} "responsibility of
the company for interest guarantees of 7 per cent,
to the province" and 268,518\$\mathbb{\text{.}} "ricight paid under
protest to the D. Pedro II railway."

Re-constructions

LOCAL NOTES

—Count de Rex, secretary of legation of Germany at this Court, has been decorated with the Order of the Rose.

—A city father objects to poisoning the vagrant curs, but wishes them killed by electricity. Would it not be well to smother them in roses?

—To celebrate the signing of the Constitution on the 25th ulto., the police arrested 36 capeciras and rowdies—and most probably released them all again.

—Owing to the state of the Emperor's health there was no reception held on the 25th ulto., the anniversary of the signing of the Constitu-

—The minister of agriculture has authorized the gratuitous transportation over the D. Pedro II line of all animals destined for the Villa Isabel zoolog-cal gardens.

—On the 19th ulto, the Military School here advertised for tenders to supply 1,000 dish-cloths, but perhaps some are used as "bibs" for the more vontiful Students.

—The Supreme Court has refused Messrs, Duvivier & Co's appeal to claim damages from the government for the cancelling of the Copacabana tramway concession.

—A violent squall with rain, and with hail in some sections of the city, visited us on the afternoon of the 25th. The duration was short but considerable damage was done to sky-lights, roots, chimneys, etc.

—The little gunboat *Traripe* seems to be a success. A Bahia paper states that it cost 800,000\$, of which 400,000\$ represent repairs. This addition to the navy was towed down from Bahia and will be here surveyed.

—The minister of agriculture has advised the president of S. Paulo that the passports of immigrants are to be furnished gratis. Where this will cause prejudice to the consulates the government will meet the expense.

-The Missiones boundary commission tore itself away from us, lamenting, on the 27th ulto.

—The Paris Benrse copied nearly textually the report of the meeting of the Rio Grande do Sal railway and is severe on the Brazilian government. But Sr. Fernandes Pinheiro replies in so forcible a manner that public opinion in Paris is likely to be influenced.

—It is said that the minister of agriculture has resolved to purchase an open apolice in the Companhia Geral de Seguros, to the amount of 600,000\$, to insure all material imported from Europe and the United States on account of the state after July 1st next.

—The cattle deglers of Minas Geraes appear to have organized a society to resist the demands of buyers at the Santa Cruz slaughter house. The organizers claim to have advanced prices from 50\$ to 72\$ per head, and this too without extra charge to the consumer.

—The bishop of Rio de Janeiro returned from a pastoral visit to the province of Espirito Santo on the 28th ulto. Salates were fried, a guard of honor was on duty and all the formalities were carried out, including the appropriation of a canon's watch and chain by an athesistic pick-pocket.

—The captain of the Messageries steamer Gironde has been made a commendator of the Order of the Rose. If we remember aright Comte d'Eta and the Princess Imperial intended to go to Europe by this steamer, but did not. Can this be the reason for decorating Commander Minier?

—We see by a River Plate exchange that the eminent American preacher and writer, Rev. Heury Ward Beecher, died on the 8th ult. Had it been a little one-horse European prince, perhaps the Havas Agency would have given us the news. Another exchange tells us of the death of Capt. J. B. Eads at Nassau on the 10th ult.

—The Emperor has resolved to defray the expense of procuring the photographic instruments for the Rio observatory for photographing the heavens according to the system followed by the Henry Brothers at Paris. The expense, dependent upon the sizes of instruments adopted at the forthcoming congress, it is thought will be about 44,000 francs.

—A new statistical authority has recently appeared in a Dr. Farinha, demographista of the sanitary inspector-general's office of this city. He gives the total mortality in the city during 1886 as 12,300 persons, and assuming a population of 400,000 [which is inexact] finds that the average death rate is 30-75 per thousand, which he claims to be less than the majority of European cities. He gives 1,015 as the number of deaths from yellow fever, and 2,077 from consumption.

—Instead of trying to properly administer the legitimate business of the municipality, the board of aldermen are now proposing to take the government of domestic servants in hand also. Two projects are now under consideration, requiring registration and all sorts of things on the part of servants. If the aldermen will attend to their own business, we have no doubt but what the families of this city will get along very comfortably in the management of their own private affairs.

On the 24th the minister of empire informed the inspector-general of the port, telegraphing the same to the imperial legations at Montevideo and Buenos Aires, that in accordance with the opinion of the Superior Council of Public Health, no cargoes of jerked beef, or other "susceptible products," will be admitted from the River Plate until three months shall have elapsed, before embarcation, after the imperial government shall consider the cholera epidemic extinct. This is just a little indefinite, as the government has yet to declare the epidemic at an end.

—The Brazilian minister in Montevideo has been officially informed that the three months period after cholera is declared extinct in Uruguay, after which jerked-beef may be exported to Brazilian ports, is to be counted not from the date when cholera is declared extinct by Uruguayan authorities, but from the date that the epidemic is declared extinct by Brazilian authorities. A very great difference and one that is of interest to Rio Grande do Sul. The Brazilian minister in Montevideo had accepted the date fixed by the Uruguayan government (Feb'y, 8th) and had informed Brazilian consuls to that effect.

—A contract was signed in the department of agriculture on the 24th ult. with Antonio-Pedro da Costa Pinto for the introduction of 5,000 immigrants from northern Europe within the current year, all to be under 45 years of age except the heads of families. The government will pay 60 marks for each person over 12 years, 30 marks for those between 3 and 12 years, and 15 marks for those between 3 and 8 years, where the immigrant pays equal sums for passage. The contractor is obliged to introduce immigrants for rates not exceeding 120, 60 and 30 marks for the ages above given, not being permitted to charge more in cases where the government pays the full amount. The contractor is a "consetherio" is is probably seeking to arrange a profitable speculation.

—The monitor Solimões has received 8 new boilers, furnished by Krupp at a cost of £7,300.

—The administrator of the Trapiche Lazaretto, who was so badly burnt at the fire on the 22nd ulto., died on the 24th. He declared his belief that the fire was not casual.

—The investigation of the great Custodio Biblia will forgery case has been concluded by the police authorities. It required nine months, and it is said that the forgery is proved.

—At Paquetá burglars recently attacked a house and the resident very properly fired on them. The thieves retired, but "directed insults" to the resident and probably deeply hurt his "brios."

—The Gazeta de Noticias of the 27th ulto. says the minister of empire had intimated to the Telephonica company to regulate its service, or its contract will be cancelled with that department.

—The Lamport & Holt str. *Donati* which left for Liverpool on the 23rd ult., returned to port on the following day with a broken shaft. The necessary repairs were effected at the marine arsenal.

—The clerk of the court of absentees has been suspended, because sundry autos have disappeared and because he illegally received some 2,000\$ belonging to the estate of a deceased person, which amount belonged to an absent heir.

—At the meeting of the Superior Council of Health on the 22nd, it was decided that jerkedbeef from the River Plate might be granted entry if shipped not less than three months after cholera is declared extinct by the Brazilian government.

—By an imperial decree of the 19th ult. (No.9733) the time for laying the D. Pedro II cable is extended six months more. The delay is caused by the French company, which is waiting for a subsidy for the line connecting the French islands of the West Indies.

—A man was arrested on the morning of the 26th ulto. in the act of placing two infants in the wheel at the foundling asplum. If it be a crime to place children in the wheel, why not abolish the asylum? It would merely cause an increase in infanticide.

—It is gradually dawning on the Brazilian mind that perhaps it would be advisable to separate police and polities. There seems no doubt that most of the difficulty encountered by police authorities arises from this pernicious system of combining the two.

—Another steamship line has begun a regular service to South American ports—the "Gulf Line of Clyde and Mersey West Coast Packets." The service will be extended up the West Coast as far as Callão. Messrs. Wilson Sons & Co., Limited, are the agents at this port.

—The minister of agriculture has agreed with the contractors, Vincenzi & Son, to permit steamers bringing immigrants here destined to southern ports, to proceed to these ports of destination. This is an excellent idea, for it will save the expenses here, and 45 per cent. on the passages to southern ports.

—There was a heavy storm for a few minutes on the 25th, the result of which was great interruptions on the telephone lines of the city. These storms are sources of great consolation to the new gerente, as it gives him an excuse for had service. Unhappilly, a storm can not excuse the non-payment of accounts!

—Owing to the row in Nietheroy caused by the vicar of a parish refusing to allow the celebration of a mass in thanksgiving for the recovery of the Emperor, on the 25th ulto. two were held simultaneously in the same church, and at the conclusion the obstinate vicar was escorted home by the police, under hisses from the faithful.

—There were 2,234 immigrant arrivals (including all third-class passengers) at this port and at Ilha Grande during the month of February, of which 1,237 were Italians, 827 Portuguese, 72 Spanish, 30 Germans, and the remainder of diverse nationalities. During the same month 2,020 immigrants passed through for Santos, making a total of 4,254 arrivals in the empire. The departures [3rd class] for foreign ports in the same month were 514, leaving a net increase of 3,740 in the population of Brazil.

—An American exchange is very anxious to know what becomes of the pianos, as the United States alone manufactured 919,000 from 1790 to 1885 inclusive, and the output in 1886 was about 48,000. We can not say what becomes of the American pianos, but some years of personal experience in Brazil has given us a notion of what becomes of a great many invalid European pianos. They are poislshed up nicely and shipped to Brazil, where their jangling, discordant sounds are slowly but surely filling all the asylums, hospitals and poorhouses of the country with lunatics and hope-less invalids. These pianos have driven away all the wild animals and birds from the neighborhood of settled places, and they are probably much to blame for the pitiable demoralization into which the dogs and domestic fowls have fallen. Even a house fell in up in Petropolis the other day — but we'll say no more!

-Recent telegrams report a slight increase of cholera at some places in the Argentine Republic.

-There appear to be reasons for believing that slaveholders have not been registering their slaves out of pure bravado and indifference. They are confident their slaves will not be declared free even if they do not register them.

-According to the daily burial reports there were 1,174 deaths in this city during March, or an average of nearly 38 a day, which is equivalent to an annual average of about 42 per thousand. There were 146 deaths from consumption, 92 from small-pox, 18 from yellow fever, and 11 from beri-beri. The increase in small-pox does not seem to have yet attracted official attention.

-We regret to note the death of Mr. Albert G. Goodall, president of the American Bank Note Company, which took place at his residence in New York on February 19th. He had experienced a severe illness early last year and his subsequent trip to this city and Buenos Aires was undertaken for the benefit of his health. These benefits, however, were of short duration. Mr. Goodall was well known in official and business circles in this city, his company having had the printing of this city, ins company having man the printing of the Brazilian treasury notes for many years. Much of this negotiation, so largely of a confidential character, was effected by Mr. Goodall himself, which necessitated frequent visits to Brazil. He had received a decoration of the Order of the Rose from the Emperor for these services, and at his funeral, which took place on February 23rd, one of the chief floral tributes was a reproduction of this decoration. Mr. Goodall was one of the highest Masons in the United States and had held many important offices in that order.

-A disastrous shipwreck occurred off Goyana Pernambuco and Parahyba, between 12 and I o'clock on the morning of the 25th ult., the steamers Bahia, of the Companhia Brazileira, and Pirapama, of the Companhia Pernambucana, colliding and the former sinking in a very few min-The fault seems to have been with the utes. Pirapama which struck the Bahia on the larboard side. The Bahia was coming south with about 164 persons on board, passengers and crew, of which 108 were saved and 56 lost. The reports have been very meagre and conflicting, and even yet no absolutely reliable account of the accident has been published. Both Commander Isaac and the first officer of the *Bahia* were lost. Capt. Isaac was one of the oldest and best officers in the service, and intended to retire after this voyage. It is said that the *Bahia* sank in ten minutes, but this is improbable on account of the large number of persons saved, and all by boats in the vicinity, not one of the steamer's boats having been launched. The Pirapama proceeded on her way after the collision without making a single effort to save the victims of her negligence, but afterwards returned to Pernambuco. We are glad to say that the captain of that steamer is held responsible for the disaster by the Pernambuco authorities.

COMMERCIAL

	Kio de Janeiro, April 4lli, 1887.
Par value	of the Brazilian mil reis (15000), gold 27 d.
do	do do do in U.S.
	coin at \$4 84 per £1 stg 54 45 cts.
do	\$1.00 (U. S. coin) Brazilian gold 1\$837
do	of £1 stg. in Brazilian gold 8 889
Bank rate	of exchange on London to-day 215% d.

Bank rate of exchange on London to-day....... 2138 d. Present value of the Brazilian milreis (paper).... 801 rs. gold do do in U, S.

EXCHANGE.

EXCHANGE.

March 23.—Rates at the banks were 21% on Loudon, 434 on Paris and 538 on Hamburg at 90 dfs: 28790—28790 on New York at sight. A large business was reported. Commercial sterling was quoted at 22—22 116 and francs 428. Sovereigns sold at 17.8909, closing with buyers at 178400, sellers at 178400 for each, and huyers at 178,000 for the 31st. March 24.—Rates at the banks were unchanged, the London and Brazillann fixing 27% on head office. Business was active again with commercial sterling quoted at 21 516, 22 and 22 116, Bank frances were reported at 434 and commercial at 428. Sovereigns sold at 178030—118040, closing with buyers at 118520, sellers at 118520.

March 26.—There was no change in the market and a fair business was still doing. From second hands bank sterling was reported at 31 1516, and commercial was quoted at 21 1516—22. In francs business was reported 21 431 for hank and commercial two quoted at 21 1516—22. In francs business was reported 21 431 for hank and commercial two quoted at 21 516. The market was quiet and commercial sterling was reported 31 431, 540.

March 28.—Rates at the banks were reduced to 21% on London, 435—436 on Paris and 541 on Hamburg at 90 dfs; 28300 on New York at sight. On head office something was done at 21 1316. The market was quiet and commercial sterling was reported at 21% and in commercial at 430. Sovereigns closed with buyers at 118500, sellers at 118500.

March 30—The banks opened at yesterday's rates, which were however shortly withdrawn and the following substituted: 21½ on London, 441 on Paris and 547—548 on Hamburg at oogle: \$\$350 - \$\$350 on New York at sight. Late in the day the market became stiffer and business was reported in bank sterting at 21 916—21½. There was little doing in commercial paper at 2154, 22 1116 and 21½ for sterling and 41½ for francs. Bank on Paris 440. Sovereigns sold at 11\$100, clesing with buyers at 11\$500, sellers at 11\$100.

118/100.

March 31.—Rates at the banks with the exception of the London and Brazilian were 21 gif on London. On Paris 440—441. on Hamburg 546—547 and on New York at sight 420—441. on Thamburg 546—547 and 118.

Steffing quoted at 118/6 21116 and 213/6. Commercial reichs-marks 240. Sovereigns closed with huyers at 118/10, sellers at 118/100.

sellers at 11\(\frac{3}{2}\) solverigms closed with huyers at 11\(\frac{3}{2}\) operations. April 1.—Rates were unchanged and the market considered somewhat firmer: the London had Brazilian drawing at 21\(\text{gl} t \) on London. A very considerable business is reported to have been done at 21\(\text{gl} t \) business is reported to have been done at 21\(\text{gl} t \) and 21\(\frac{3}{2}\) for commercial sterling and 43\(\text{gl} t \) for commercial sterling and 43\(\text{gl} t \) for commercial sterling and 43\(\text{gl} t \) for commercial sterling and 43\(\text{fl} \) for commercial frames. Bank on Hamburg 544. Sovereigns closed with buyers at 11\(\frac{3}{2}\) on London, 43\(\text{gl} t \) no Paris and 54\(\text{even} \) at 11\(\text{gl} t \) on London, 43\(\text{gl} t \) no Paris and 54\(\text{even} \) for Hamburg at 29\(\text{gl} t \) on London, 43\(\text{gl} t \) on Paris and 54\(\text{even} \) for the market was clucked. On mercial sterling was quoted at 21\(\text{gl} \) —21\(\text{gl} t \) on Tanket 43\(\text{gl} \). Bank on Paris 43\(\text{gl} \) covereigns sold at the Exchange at 11\(\frac{3}{2}\) on On Paris 43\(\text{gl} \). Solve overeigns sold at the Exchange at 11\(\frac{3}{2}\) on On Paris 43\(\text{gl} \) covereigns sold at the Exchange at 11\(\frac{3}{2}\) on Condon, and or 11\(\frac{3}{2}\) on London, and on the street at 11\(\frac{3}{2}\) on London, and on the street at 11\(\frac{3}{2}\) on London, and on the street at 11\(\frac{3}{2}\) on London, and on the street at 11\(\frac{3}{2}\) on London, and on the street at 11\(\frac{3}{2}\) on London, and one the street at 11\(\frac{3}{2}\) on London, and one the street at 11\(\frac{3}{2}\) on London, and one the street at 11\(\frac{3}{2}\) on London, and one the street at 11\(\frac{3}{2}\) on London, and one the street at 11\(\frac{3}{2}\) on London, and one the street at 11\(\frac{3}{2}\) on London, and one the street at 11\(\frac{3}{2}\) on London, and one the street at 11\(\frac{3}{2}\) on London,

April 4....Rates at the banks are 215g on London, and cor-responding on other places. Commercial sterling is quoted at 2134—21 13116. There is a great scarcity of money and rates are considered steady

—The R. M. str Trigus brought to our port from the River Plate £18,180 in gold.

—The Rink cloth mill has declared a dividend of 14\$ per share, payable on and after the 31st ulto.

—The "Mointo Fluminense" (flour mill) has made a second call, or 75\$ per share, payable after the 1st inst. Work on —The minister of agriculture has determined to take out an open policy for 650,000 \$\frac{1}{2}\$ with the "Geral" insurance company to cover goods imported here for government account.

—The Banco de Credito Real de S. Paulo amountees that the interest on hypothecary notes due March 31st will be paid on April 1st. If they are due on March 31st, will are they not paid on that date?

—At the extraordinary general meeting of the shareholders

pand on Apin List. It new are can on Aracin 31st, why are been accordingly general meeting of the shareholders of the Arriso does Ratus coal mine held on the 31st still it was decided to increase the capital from 1,200,005 to 2,00,0005, this latter amount representing the assets of the company.

—The balance sheet dated 31st Dec. last states that the Pastoril, Agricola and Industrial company had \$8,589 head of horsed cattle, 32,229 sheep and 3,938 horses and mules, of a total value of 2,150,0005. The company's properties are sent of the 31st of the 31s

5.177.29p3yo, and receipts at the Casson mone were 500.577834.

—Considerable interest is expressed as to what has been the destination of the exchange produced by the very large coftee sales, here and in Santos, estimated in some quarters at 500,000 hags in a week. The amount is so important that sharp advance in rate 5 was expected, but the fall that the Treasury is charged with having been in the market, denials to the contrary notwithstanding.

The March receipts at the Rio custom house were:

Importation 3.5513/5828.

Importation 3.5513/5828.

Exportation 812.554 765.

Stundies 1.5644 225.

Surtax of 5 per cer	nt		13,643 225 178,219 691
			4,567,955\$979
Deposits			26,740 590
Restitutions			49,325 287
Internal Revenue r	eceipts	•	537,409 862
And the receipts	for the first q	uarter were ;	
	1887	1886	1885
Imports	9,895,222\$	9,263,918\$	8,323,520\$
Exports	1,449,829	1,463,099	1,718,235
Surtax	496,917	_	· · · · · · · · · · · · · · · · · · ·
Total receipts	11,920,615	10,783,994	10,092,753

FORTNIGHTLY BULLETIN OF THE BOARD OF BROKERS.

16TH - 28TH FEBRUARY. Exchange passed.

at 21 15|16-22 9|16 d. , 426-436 reis , 533-541 reis. Coffee sold. (435,760 Francs 1,398,135 R. Marks 23,057 24,998 bags weighing 1,499,880 kilogram

	SALES OF STOCKS AND SHARES.	
,	darch 23.	
7	Five per cent. apolices	975 000
1	do	976 000
7	Sovereigns	11 050
0	Banco Internacional	58 000
ю	Alliança Insce	30 000
5	hyp. notes Banco Predial	6914 %
ï	Banco C. Real do Brazil	
	gold 5% 2 series	85 500
N	darch 24-	
5	Five per cent. apolices	975 000
*	do	96.8 %
\$		97 %
0	Sovereigns	11 030
ю	do	11 040
0	Banco Industrial	180 000
0	Banco Internacional	58 000
0	deb. Sorocabana R.R. 100\$	61 %
5	Atalaia Insce	11 500
0	Vigilancia do	14 000
0	hyp. notes Bauco Predial	69 %
Λ	farch 26.	
1	Five per cent, apolices	975 000
\$	do	971/2 %
9	Sorocabana R.R	72 000
0	Jardim Botanico tramway	132 (00

Bonança Insce....

do 6 pr Bahia Gas..... Pará do São Paulo do S. John del Rey go

NEWS.	
March 28, 67 Five per cent. apolices	
10 Gold Loan, 1868, 6% x. d. 1,280 000 5 Banco Auxiliar. 189 000	re
5 do 190 coo	
75 Banco Internacional	
100 deb. Sorocabana R.R. 100\$ 61 %	
50 Providencia Paulista Insce	
100 hyp. notes Banco C. Real do Brazil (6%) 75 % 50 ,, Banco C. Real de S. Paulo 89 % March 20.	
2 Five per cent. apolices 975 000	
92 do	
50 Banco do Commercio	
100 Banco Internacional	
5 Jardim Botanico tramway. 133 000 11 Confiança Insce. 58 000	
21 Previdente do 6	
50 ,, Banco C. Real de S Paulo 89 %	
March 30. 29 Five per cent. apolices	
80 do 977 000 14 do 978 000	
1,000 Sovereigns. 11 100 50 Banco Commercial 232 000	
225 Banco Internacional. 55 000 20 Banco Rural 315 000	
215 deb. Campos and Carangola R.R. 170 000	
20 S. Christovão tramway 268 000	
March 31.	
102 Five per cent. apolices	
80 Banco do Brazil	
50 do	
70 do	
449 hyp. notes Banco Predial	
April 1. 7 Five per cent. apolices	
73 do	
6 Gold Loan 1868, 6%	
rac Pouco Daloradoro	
1 1 2 2 2 2 2 2 2 2	
April 2.	
3 do	
4,663 Sovereigns	
20 Banco do Brazil	
50 Bonco Internacional. 55 000 60 do 55 500	
15 deb. Campos and Carangola R.R. 170 000 102 , Leopoldina R.R. 200\$ 176 000 200 , Sorocabana R.R. 100\$ 61 %	
50 Ronco Internacional	
LATEST LONDON QUOTATIONS OF BRAZILIAN	
STOCKS AND SHARES. EXTRACTED FROM "THE STATIST" AND "RAILWAY NEWS"	
OF MARCH 12TH. Government Stocks.	
1863 4½ per ct. Loan	
1875 5	
1879 4½ , , ,	
D . January	l
20 Bahia a S Francisco 7 per ct. guar 23-2214	
20 Brazilian Great Southern	-
100 ,, do deb. 6 per ct 112-114	
100 Campos & Caraugola deb. 5½ per ct. 103-105 20 Conde d'Eu, Lim. 7 per ct. guar. 15-16 100 do deb. 5½ per ct. 97-99	
100 D. Thereza Christina deb. 5½ per cent	
do 6 per et. deb. stock 113-115	
20 Imp 1628. Nation & Nova Criz. 7—8 20 Minas & Rio Lina. 7, per ct. guar. 21 ½—223 ½ 20 Minas & Rio Lina. 7, per ct. guar. 21 ½—223 ½ 20 Mayor delet 3 per ct. 104—166 20 Mayor delet 3 per ct. 104—164 20 Mayor delet 3 per ct. guar. 104—162 20 Spalio 7 per ct. 104—164 20 Spalio 7 per ct. 104 20 Spalio	
100 Mogyana deb. 5 per ct	
100 Recife a S. Francisco 7 per ct. guar 102-104 100 do deb. 5½ per ct. — 20 S Paulo 7 per ct. guar 41-42	
20 S Paulo 7 per ct. guar	
100 do 6 per ct. lrred 115-117	
15 Amazon Steam Navigation. 8½-9½ 10 English Bank of Rio, Lim. 14-15	1
10 London & Brazilian Bank, Lim	-
25 Rio City Improvements.	

DAILY COFFEE REPORTS.

Rio Associação Commercial daily cablegram to New York egarding position and quotations of the Coffee market.

	Mar. 24	Mar. 26	Mar. 28	Mar. 29	Mar. 30 Mar. 31		Apr. 1	Apr. 2	Apr. 4
Stock this morning, bags	400,000	347,000	329,000	318,000	279,000	262,000	219,000	251,000	241,000
Receipts yesterday, bags	7,000	7.000 *	9,000	5,000	9,000	8,000	÷.080	1,000	13,000 *
do Santos	8,000	8,000	8,000	9,000	9,000	6,000	8,000	9,000	7,000
Sales for United States, bags	51,000	23,000	:	10,000	29,000	6,000	5,000	3,000	:
State of the market	strong	firm	firm	firm	firm	firm	quiet	firm i	firm
Exchange on London, private	221/8 d	211/6	22	217%	21 7%	213%	2134	213%	213/4
Steamer freight U. States 3cc & 5% 3cc & 5%	30c & 5%	300 & 5%	300 & 5%	300 € 5%	300 & 5°6	30c & 5% 30c & 5%	30c & 5%	30€ & 5%	30€ & 5%
Prices: Reguiar 1st, per rokilos expenses	6\$200	6,250	6,300	6,410	6,400	6,400	6,400	6.400	6,400
and freight by steamer	15 3[16 c	15 5lr6	15%	1536	15%	1536	1536	153%	1536
do Good 2nd, per 10 kilos expenses	5\$700	5.750	5,800	5.900	5,900	5.900	5,900	5.900	5,900
and freight by steamer	14½ c	7,41	orls tr	14 7116	14 7/16	14 5116	14 5116	14 5116	14 5116

WEEKLY SUMMARY.	
	March 26th
Sales for United States during the week	77,000 bags
Sales for Europe etc do do	92,000 ,.
Sailing clearances for the United States	12,000 ,,
Steamer clearances do (1) Clearances for Europe and elsewhere. Freights by steamer do sail Steamers loading for United States	20,200 ,, 10,000 ,, 30 c. & 5% 17[6 & 5%
G. 1 . C	1
Stock at Santos this morning	190,000 bags
Receipts during week to 26th Mar	36,000 ,,
Sales for United States during week	16,000 ,,
do Europe do. Shipments to United States do. do Europe do.	8,000 ,, 28,000 ,,
Market firm: Good Average	05050
Steamers loading for United States	. 1
Steamers loading for United States	
processor and the second	April and
Sales for United States during the week	April 2nd 68,000 bags
Sales for United States during the week	April 2nd 68,000 bags 52,000 ,,
Sales for United States during the week	April 2nd 68,000 bags 52,000 ,, 6,000 ,,
Sales for United States during the week. Sales for Europe etc. do. do. Salling clearances for the United States. Steamer clearances. do. (1)	April 2nd 68,000 bags 52,000 ,, 6,000 ,, 25,000 ,,
Sales for United States during the week	April 2nd 63,000 bags 52,000 ,, 6,000 ,, 25,000 ,, 30,00
Sales for United States during the week	April 2nd 65,000 bags 52,000 ,, 6,000 ,, 25,000 ,, 30,000 ,, 30 & 50/0 ,15 x & 50/0
Sales for United States during the week. Sales for Europe etc. do. do. Salling clearances for the United States. Steamer clearances. do. (1)	April 2nd 63,000 bags 52,000 ,, 6,000 ,, 25,000 ,, 30,00
Sales for United States during the week. Sales for Europe etc do do Saling feramones for the United States Steamer clearances do (1) Clearances for Europe and elsewhere Freights by steamer do sail Steamers loading for United States.	April 2nd 63,000 bags 52,000 ;, 6,000 ;, 30,000 ;, 30,000 ;, 30 c & 5%, 5%, 5 %, 5 %, 5 %, 5 %, 5 %, 5 %,
Sales for United States during the week. Sales for Europe etc. do do Sailing clearances for the United States. Stemer releasiones. do (1). Cleanances for Europe and elsewhere Preights by Sestimer. do sail. Steamer londing for United States. Stock at Natros this morning.	April 2nd 68,000 bags 52,000 , 6,000 , 25,000 , 30,000 , 13 & \$5''/n 15 & \$8 & 5''/n 5 & \$130,000 bags
Sales for United States during the week. Sales for Europe etc. do do Saling clearances for the United States. Steamer-clearances. Clearances for Brunge and elsewhere. Frieights by steamer. do sail. Steamers londing for United States. Steamers londing for United States. Stock at SALES this norming. Receipts during week to 18st Apr.	April 2nd 63,000 bags 52,000 ;, 6,000 ;, 30,000 ;, 30,000 ;, 30 c & 5%, 5%, 5 %, 5 %, 5 %, 5 %, 5 %, 5 %,
Sales for United States during the week. Sales for Europe etc. do do Sailing clearances for the United States. Stemer clearances. b. (1). Cleanances for Europe and elsewhere. Freights by stemer. do sail. Steamer londing for United States. Stock at Natros this morning. Receipts during week to 1st. Apr Sales for United States during week.	April and 65,000 bags 52,000 6,000 25,000 30,000 30,000 30,000 5 5 130,000 bags 49,000 10,000
Sales for United States during the week. Sales for Europe etc. do do Sailing clearances for the United States. Stemer clearances. b. (1). Cleanances for Europe and elsewhere. Freights by stemer. do sail. Steamer londing for United States. Stock at Natros this morning. Receipts during week to 1st. Apr Sales for United States during week.	April 2nd 65,000 bags 52,000 ; 6,000 ; 75,000 ; 30,000 ; 30,000 ; 15 x & 5''' 1,5'',000 bags 49,000 ; 10,000 ; 10,000 ;
Sales for United States during the week. Sales for Europe etc. do. do. Saling clearances for the United States. Steamer elearances. do. (1). Clearances for Harope and elsewhere. For do. sall. Steamers louding for United States. Stock at Sarros this morning. Receipts during week to 1st Apr Sales for United States during week. do. Europe. do.	April and 62,000 bags 52,000 , 6,000 , 25,000 , 30,000 , 30,000 , 5 , 6 , 6 , 7 , 7 , 7 , 7 , 7 , 7 , 7 , 7
Sales for United States during the week. Sales for Europe etc. do do Sailing clearances for the United States. Stemer clearances. b. (1). Cleanances for Europe and elsewhere. Freights by stemer. do sail. Steamer londing for United States. Stock at Natros this morning. Receipts during week to 1st. Apr Sales for United States during week.	April 2nd 65,000 bags 52,000 ; 6,000 ; 75,000 ; 30,000 ; 30,000 ; 15 x & 5''' 1,5'',000 bags 49,000 ; 10,000 ; 10,000 ;

MARKET REPORT.

Rio de Janeiro, April 4th, 1887.

EXPORTS.

Coffree.—The market has been extremely active since our last report and prices have been advanced 400 reis per arrola. The sales reported fort up some 280,000 longs, while its well known that very considerable punchases are not given in, among which, rumor has it, a port is held on the spot for higher prices. With our stock so much reduced and receipts increasing but shooly, it is not surprising that holders are very firm in their proteinsions, and higher prices are confidently expected. The published telegrans from consuming markets lead to the inference that speculators are "builling," but it would be more interesting to know how far actual consumers are accompanying the advance reported. Receipts as stated—bave are but slowly increasing, but we do not require prophets to forcell that under the advices that have been going hence to the interior, planters will again forward supplies, and our receipts show a sharp increase. The receipts coastwise are still noteably small.

The sales as reported since our last have been

The sales as reported since our last have been:

	150,600	bags	for	the United	States	,
	13,999	,,		Europe Cape of Elsewher	Good e	Норе
	283,683	bags.				
e	cle.wan	ices sir	ice	our last issue	are:	
ġ	cited St.	ates:				

U	ait	d States:		bags.
Iar.	$2\dot{i}$	New York	Br bg Rozella Smith additional	269
	26	do	Br str Bessel	20,445
	28	do	Port bk Margarida	6,500
	30	do	Amer str Alliança	22,701
		Galveston	Jo	2,500

Europe: Mar. 23 Falmouth f.o. Ger lug Meta Breckwooldt 3,01	Total clearances of Coffee fr		g nine months	Pitch Pine -Receipts have been 354,919 feet per No.	APRIL 2,		
23 do Ger schr Yohann 200		p-years.	Total N	from Pensacola, which are reported sold at 37\$cco per doz at this price brokers report the market firm; and 410,79	BALTIMOREAmer bk New Lig flour to Phipps Brothers & Co	tht; 450 tons; I	Doane: 37 ds;
26 Hamburg Ger str Desterro			1884-85	feet per Heros from Brunswick arrived yesterday. The larger cargo of Oregon per Carrie Delap referred to in our last war			
29 Mediterranean Fr str Savoie . 3,70 Apr. 1 London Br str Rnapehn . 1	New York	1,158 370 1,43	ags. Bags. 32 719 1,361 cas	retailed at 30\$000 per doz; the consignees preferring to	RICHMOND Br lug Hattie H.;	403 tons; Dill;	; 43 ds; flour
Elsewhere:	Hampton Roads f. o		0 082 413 793		to Phipps Brothers & Co. BRUNSWICKNor bk Heros;	99 tons; Torser	n; 52 ds; pine
Mar. 30 Valparaiso Br str Galicia. 5 Apr. 1 River Plate Br str Neva. 7,92	Sandy Hook f. o		= = =	month last year.	to order.		
Receipts for the past twelve days have averaged 5,610 bag			9,203 — 9,252 42 (6)	White Pine.—The L. M. Smith brought about 11,000	DEPARTURES OF FO	- REIGN VES	SELS.
per day against 5,247 bags for the preceding nine days.	New Orleans	171 875 26	7 600 55 231 269 199 16 298 72 550	feet, part cargo of Signal from New York, which have beer sold within quotations Brokers report the market steady as	MARCH 23.		
The daily average in March was: 5,640 bags			2 785 2,166 30	115-120 rs. per foot. Receipts last month were about 20,000	NEW YORK-Br bg Rozella Sm.	th; 517 tons; G	reen; coffee.
against 9,154 ,, in 1886	EUROPR			Swedish Pine Nothing whotever to smeet No	MAR. 24. New York—Br bk Verona; 65	tone Din hal	Uast
,, 15,123 ,, ,, 1883	Channel f. o	25 605 2 97 855 8 63 280 7	1 393 7 100 18 891 54 371 17 467 85 048		BAHIA-Br bg Aldine; 344 tons	; Carty; do),
,, 6,095 ,, ,, 1882 ,, 12,047 ,, ,, 1881	North of Europe & Baltic England	206 803 31 158 836 8	7 467 85 048 7 856 321 198 16 066 141 183	Spruce Pine.—No receipts. The cargo ex St. Yohn	MAR. 25,		
Brokers' quotations this morning were: per 10 kilos. per arroba	Bordeaux Lisbon t. o	4 972 I 31 804 -	5 800 17 058	estimated at some 80,000 feet, was jettisoned; deducting this,	MAR. 27.	m; 137 tons; U	Jipto; coffee.
Washed nominal nominal	Gibraltar f. o	13 008 -	7 190 1 839 3 790	receipts last month were 250,000 feet, against nil in the same	FALMOUTH f.oGer lug Meta	Greckwoldt; 348	8 tons; Grve-
Superior. do do Good first. do do do		222 776 31	3 554 366 933	Kerosene - The / M Swith brought shout as and	land; coffee.		
Regular first 6\$330 — 6\$470 9\$300 — 9\$500		885 034 92	2 926 1,003 082	cases, part cargo of Signal from New York. Brokers quote	GASDE By ble Comments	tons: Hounsell: [hallast
Good second 5 790 - 5 990 8 500 - 8 800	Come of Cond House	69 277 50	o 857 65 740 8 887 41 568	the market very flat at 5\$200—5\$300 per case. Receipts in March were 46,800 cases, against 25,560 cases in March last	BAULA-Br bl. Ludia tone.	Laury;	do.
Ordinary second 5 110 — 5 580 7 500 — 8 200 Capitania nominal nominal	Rio & Coast	39 524 3	8 887 41 568	year.	MAR. 31. New YorkPort bk Margarid		~
Escolha 4 360 - 4 630 6 400 - 6 800			9 744 107 308	600 per Serene, all from Baltimore. The market is fairly steady	FALMOUTH f.o Port bk Sereia;	452 tons; Reis;	va; conee. 10,117 salted
Stock was this morning estimated to be 241,000 bags. Vessels loading and to load. bags	Europe	1,566 520 2,111 885 034 921	2 785 2,166 330 2 926 1,003 082 9 744 107 308	at 370 rs. per lb. Receipts in March were 3,125 kegs and	hides. APRIL 1.		
New York Br str Sirius 29,000	Elsewhere				PENSACOLANor ship Chrysolit	r: 1208 tons: I	Rodseth: bal-
do Nor bk Alhambra 10,000 do Br bk Longfellow 20,000	Totals	2,500 3551 3,125	5 4551 3,270 720	Serene from Baltimore, and 225 per L. M. Smith ex Signal.	last.		and distant
do Br str Humboldt10,000	Total clearances of Coffee i		three months	The market is flat, and we cannot quote at over 4\$800- 10\$000 per brl, as to quality and weight, these prices being	APR. 2.	and the Confidence	elgan salah
do ,, Nasmyth	ıst January—	-31st March.		somewhat nominal. Receipts last month were 1,065 brls	IQUIQUE-Br ship Haddon Hall; APR. 3.	1416 tons; Jone	es; ballast.
Baltimore Amer bk Amy. 10,000 do ,, Serene 5,000	DESTINATION	18 87 188	86 1885	against 727 brls. in March last year.	ARACAU' Port lug Almer ago		es; sundries.
do " New Light 6,000	UNITED STATES.	Bags. Bag	gs. Bags.	Turpentine.—There are no receipts reported. We may quote nominally at 400—420 rs. per kilo. Receipts last	-The Dan. bg Maria Petreu	s is to be sold for	or the benefit
do " Templar — New Orleans Br str Plato	New York	291 223 502	2 459 446 337 1 036 111 782	month were 480 cases, against 700 cases in the same month 1886.	of creditors and the Dan. schr	Wieka has bee	n sold to be
Hamburg Ger str Rosario 5,300	Hampton Roads f.o		= =	Bran.—There have been no receipts of foreign since our	converted into a lighter.		
do ,, Santos 8,300	Richmond	_	5 000 -	last, nor during March. Brokers quote nominally at 3\$400	CLEARED AND RE		
do , Valparaiso	Savannah. Mobile. New Orleans.		5 652 16 780 	per bag. Receipts in March, 1886 were 6,488 bags. Hay - None received, and we may quote at about 100-	Bahia - Be bg Aeronant		. ballast
London and Antwerp Br str Tamar 5 000	Galveston	7 500 11	37 050	110 rs. per kilo. No receipts last month, against 3,193 bales			
Bremen and Antwerp Gr str Kronprinz Pr. Wilhelm 9,000	Total	387 651 704	627 725 396	in March last year.	The following charters are rep Nor bk Alhambra and Br bk	orted since our	r last issue;
Mediterranean Aust str Tibor. 6,000 do ltal str Paraguay. 17,000	Channel t. o	8 515 17	7 493 7 100	Indian Corn No receipts of foreign are reported since our last, nor for last month. Brokers report the market	York, 155; Russ bk Ocean, coff	ee to Falmouth	f.o., 375 6d.
Falmouth f.o. Russ bk Ocean	Havre Antwerp North of Europe & Baltic	4 733	9272 18 101	flat and River Plate maize worth about 3\$600-3\$800 per	Br ship Prince Henry, old iron he and cotton thence to Liverpool ¼	ence to Maceió.	10s and 5%
DAILY RECEIPTS AND SALES OF COFFEE	England	7 152 20	7 575 63 219 0 167 10 707	Codfish.—Receipts since our last have been 100 pack-	Freights-steamer:		
AT RIO DE JANEIRO.	Gibraltar f. o Lisbon f. o	4 000	519 1 038	ages per Aliiança from New York, 745 cases per Rosario	New York		30c per bag
Rece Sales Sales "" Total Shipn do do	Portugal	- 1	084 749 053 80 273	and 1,025 cases per Santos from Hamburg. The market is considered over-stocked and Lent is nearly over. Receipts in	London	3	30¢ do 30¢ per ton
Receipts Sales U. Sales U. Cape. Fuor Elsew Foral Sales Shipments. Spock Average pi do Go do Go freight per	Total	110 430 203	189 962	March were; 2,389 packages Canadian	Liverpool		30s do
	ELSEWHERE Cape of Good Hope	10 000 11		4,905 do Norwegian, etc.	Hamburg		30s do
States	Cape of Good Hope River Plate & West Coast Rio and Coast		957 7 540 925 11 749	against 7,630 do in the same month 1886.	Bordeaux	3	25 fcs do 30 fcs do
r, don in ar	Total	18 364 23	882 19 289	Cement.—Receipts are 600 brls per Rosario and 536	Marseilles	2	25 fcs do 25\$ do
o pri	United States	387 651 704	627 725 396	brls. per Santos from Hamburg, and 1,000 brls per Suppicich from Antwerp. Brokers now quote British at 6\$200—6\$500,	Genoa	25-3	30 fcs do
mage do	Europe	18 364 23	066 189 962 19 289	German 5\$600-6\$000 and French at 7\$000. Receipts last month were 10,152 brls. British, 600 German and 2,725	United States, North	158	-17ló ner tan
그리고 없는 바이 아는 그렇게 하는 그리고 하는 사람들이 되었다. 그 그 그 사람들이 되었다.	Totals	516 445 931	575 934 647	French, etc; total 13,477 brls. against 2,950 brls for March	Changel f	nominal 1716-	20s do
ba : : : : : : : : : : : : : : : : : : :	Impo	rts.		last year. Conl.—Receipts have been:	Lisbon f. o.	nominal 30s	37[6 do
70, 19, 19, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8,	Brokers a report a moderate b	usiness doing in	n the markets.	1,767 tons per Austerlitz from Cardiff	VESSELS AFLOAT & L	OADING FO	OR RIO.
6.714 50,849 19,202 900 70,951 9.783 9.783 9.783 8,800 8,800 8,350	Flour has shown movement and the market closing firm and tendin	Baltimore bran ng upwards. I	nds are higher, n pine the re-	1,593 ,, Prince Arthur do 1,070 ,, Nevada do	A mal	. Newport	19 Feb.
5,171 22,858 26,900 19,154 60,140 19,154 344,000 8,450 8,450	ceipts have been two cargoes of P the cargo of Oregon pine ex Ca	Pitch and a smal	ll lot of White:	1,424 ,, Springwood do	Activ	. Liverpool	8 Mar.
5,171 5,171 22,858 26,900 10,382 66,140 19,154 14,000 6,450 8,450 8,450	and that of Spruce ex St. John	has gone to sto	re. Kerosene	1,913 ,, Senator Weber from Newport. Receipts in March were 28,683 tons, all British, against	Abana	. Cardiff	
347.0	is lower and weak Lard is ab Other articles show little change	out unchanged e, except Ceme	and steady.	29,935 tons of all sorts last year in same month.	A spotagon	. Brunswick	4
: : : : : : : : : : : : : : : : : : :	declined.			Rice.—The only receipts are 700 bags from Hamburg,	Armenia	Cardiff	15 Feb.
Mar. 7,0 2,9 2,9 2,5 2,5 3,7,0 3,7,0 8,90 8,90 8,90 8,90 9,01 13,11	Flour.—Receipts since our Amy from Baltimore:	last report have	e been :	and brokers quote lots at 8\$600-8\$800 per bag. Receipts last month were 43,905 bags, against 500 bags in March	America	Oporto	
// Jar. 26 7,058 2,984 21,934 2,572 27,490 13,164 17,000 8,450 8,450 8,450	Crystal Castilla	2,100 brls		last year.	Ariadne Brimiga	Dunkirk New V1	10 Mar.
2,3	Chesapeake	1,000 ,,		C	Вю Вio	Cardifi	21 Feb. 7 Mar.
1 : 1 : 00 : : : : : : : : : : : : : : :	Choice	500 ,		SHIPPING NEWS.	Celoth Clandina	Oporto	
318, 9, 9, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8,	Kockland	185 ,,	7,235 brls.	ARRIVALS OF FOREIGN VESSELS.	Cora Cherbourg	at Dover	
Mar. 28 4,750 10,000 5,851 15,851 112,102 18,000 9,100 8,650 2173	Serene do: Castilla	1,500 brls		MARCH 23.	Carl Gerhard	Greenock	7 Feb. 7 Mar.
9 1 1	Crystal	1,000 ,,		NEWFORT-Swed ship Senator Weber; 1076 tons; Winck:	C. R. C Dronning Sophie	Cardift	4 Mar.
War. 29 8,531 29,356 17,801 145 47,302 8,540 9,000 9,100 8,650 2114 30 C	Cordova	650 ,,		41 ds; coal to D. Pedro II railway.	E. A. Sanches	Baltimore	12 Feb.
2 20 2 2 1 1 2	Chesapeake New Light do:	250 ,,	4,900 .,	MAR. 24. CARDIFF—Nor bk Prince Arthur; 997 tons; Hirsch; 52 ds:	Edith Mary	Hamburg	
Mar. 30 7,706 5,723 19,038 24,761 22,542 62,000 9,100 8,650 11,1116	Codorus	3,075 bris.		coal to Norton, Megaw & Co.	Ellida	Cardiff	21 Feb. 15 Feb.
1 0	Suver Spring	1,600 ,,	4,675 ,,	MAR. 25.	Fairy Belle	Brunswick	
Mar. 31 4,374 5,617 6,121 11,738 17,833 149,000 9,100 8,650 21,1116	Hattie H. from Richmond:	3,400 hrls		CARDIFF—Br bk Nevada; 674 tons; Dunbar: 50 ds; coal to D. Pedro II railway.	Greenock	Glasgow	22 Jan .
	Crenshaw Clara	1.740		MAR. 27.	Gamatiel	Rosario	26 Feb.
T since 17 18 18 19 19 19 19 19 19	Tibor from Trieste :	N	5,440 ,,	BALTIMORE-Amer bk Amy; 665 tons; Penfield; 48 ds; sun-	Gogla Hebe	Marseilles	
Totals e 1st N 174,828 174,828 188,521 158,882 26,110 373,513 373,513	Sundries		1,800 ,,	dries to Levering & Co. MAR. 28.	Hedwig	Possei.	e 23 Feb.
ls Mar. 228 28 27.6 5.7.6	Sales for the same time are ab	out 16 too but	24,050 brls.	St. Thomas—Br lug L. M. Smith; 379 tons; Smith; 52 ds;	Hernann Lehmkuhi	Brunswick Cardiff	31 Jan.
30 9 9 14 p p 1 N	first hands is estimated to be:		and stock in	cargo ex Signal to Phipps Brothers & Co.	IdaIdun.	Brunswick	ı Mar.
Apr. 1 4-557 2,500 2,500 114,876 51,000 9,100 8.650 1 11116	41,200 brls. America 1,800 ,, Trieste 1,500 ,, Chili	ın		MAR. 29.	India	Liverpool	15 Feb. 16 Feb.
Apr. 20,71 2,237,000 9,100 9,100 9,100 8,65 9,100 8,65 30 0	1,500 ,, Chili 44,500 brls.			BALTIMORE—Amer bk Sevene; 522 tons; Segerman; 44 ds; sundries to Levering & Co.	J. F. Henderson	Hamburg Rosario	
Apr. 2 9,006 20,713 2,237 22,950 37,000 9,100 8,650 2134 30 0	Brokers report the market firm	with an upward	tendency at	PRNSACOLA—Nor bk Nor; 523 tons; Bucholdt; 68 ds; pine to order.	Kelvin	Cardia	24 Feb.
2 4: A A	the following quotations:			CARDIFF-Br bk Springwood; 990 tons; Forbes; 49 ds; coal	Lady Elibonk	Dance-1	18 Feb. 16 Feb.
1 1 1 1 000 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Richmond 1st do 2nd	16\$500—17\$000 16 000—16 500 15 250—15 500		Opening Bankla 41	Lauget	Newcastle Newport	28 Feb.
97	Baltimore 1st	15 750—16 250 4 750—15 250		OPORTO—Port bk Alexandre Herculano; 419 tons; Carvalho; 44 ds; sundries to Veiga Pinto & Co.	mary	Hamburg	8 Mar.
To represent the representation of the repre	Chili	13 000-15 250		PORTO ALEGRE-Port bg Adelia I; 178 tons; Correia: 21 ds:	Mary G. Reed	('- 1'm	
Totals nce ast July n.925,042 1,025,042 1,023,784 63,930 63,930 169,478 1,838,660 1.931,768	New Zealand	nominal nominal		sundries to order. MAR. 3t.	Marie Kuyper	Brunswick	27 Jan.
* 2 days.	Receipts last month were 30,305	brls. all Ameri		PARAHYBANor lug Præcis; 200 tons: Matheuson: 15 ds:	maria Carolina	0	10 Feb. 19 Feb.
	24,347 brls. of all kinds in March,	1886		cotton-seed to Zenha, Ramos & Co.	Mary Stewart	Newmost	9 Mar.
	· ·						y and .

							E W 5.						7
Petrarch. Antwerp Prince Albert. Newport 11 Mar. Pusnaes. Liverpool 8 Feb.	KMISSIO	N I	CIRCULATI	ON I	GO'	VERNME	NT AND	PROVI					
Queen London 5 Mar Scandia Marseilles	339,675,100	\$000 33	6,003,100\$	ooo} Ap	0		Jan. Jul	ly	INTEREST	1,000	A	LAST SALE	LAST QUOTATIONS
Sirian Star. Cardifl 24 Feb. Stella Wiese, Hamburg 28 Jan.	2,158,400 199,600	000	1,997,200	000 d	0		do		5 %	1,000	-1,000	976 000	975\$000—977\$000
Stalwart Cardift 6 Mar. Stewart Freeman Liverpool	30,000,000 51,885,000 10,212,100	000 4	0,658,100 2,683,000 7,989,600	ooo Gol	d Loan c	1868	do Apr., Oc Jau., Apr Jan., Jul	r., July, Oct	4 6/0 6 9/0 43/2 9/0 6 9/0	1,000	000 000	,270\$000	
Surto	1-,212,100					UVDOTH	CAPV NOTES		and the probability of the		500	100 0/1	
Triumpho Oporto	=		1,678,000\$ 2,691,200 0 3,167,200 0	ooo Bra Cree	lito Real	lo Brazil	June, Dec	v	5 % 6 % 5 % 6 %	100	\$000	99 °/a 75 °/o	
Thomas S. Falck Hamburg 5 Mar Tillid Satilla River 24 Jan.		4	,658,800 6	000 Pred	do d	e S. Paulo	Apr., Oct	t	5 % 6 % 6 %	100	11,58	87\$000 89 % 69 %	86 500-88 500 90 %
Wallace New York Waltikka Pensacola							ENTURES				0.00	09 "le 1	69 %-70 %
Westfa Marseilles William Pensacola Venuce Mobile 16 Feb	CAPITAL.	SHARRS	UED	1.06	D UP		NAMES		1	T	LAST	DIVIDEND	
Vamoyden Baltimore 1 Mar.		Shadka	1881	I V	PAID		MAMES		RESERVE FUNI	SALE	AM'T	PAID	LAST QUOTATIONS
Zebina Goudrey Cardiff 7 Mar. Zaritza at Cuxhaven	500,000	2,500	All All	200\$	All	Auxiliar	BANKS		20,171*368	190\$000	-4		
Zenobia Marseilles 10 Feb.	12,000,000	60,000	30,000	200 200 200	All All 60	Commercialda	10.	• • • • • • • • • • • • • • • • • • •	6,761,903 833 1,877,493 516	232 000	9\$000 9 000 10 000	Jan. 1887 Jan. 1887 Jan. 1887	259\$000—260 000 231 000—232 000
ARRIVALS OF FOREIGN STEAMERS.	2,000,000 12,000,000	60,000	All 30,000 15,000	200 200 200	100 All 130	do de Commercio	S. Paulo.	1108	1,607 881	50 00b 75 000 221 000	1 660 2 000 9 000	Jan. 1887 Jan. 1887 Jan. 1887	70 000
DATE NAME WHERE FROM CONSIGNED TO	20,000,000 5,000,000	100,000	All All	200 50	50	Credito Real d	o Brazil	••••••	73,562 664 95,106 311	50 000 70 000	3 700 3 000 3 800	Jan. 1887 Jan. 1887	
Mar. 23 Dauntless Br London* 38d Cardiff 24½d do	2,000,000 £1,000,000 6,000,000	10,000 50,000 30,000	All All	£ 20 200	£ 10 All	English Bank, Industrial e Me	Limited		5,599 960 £ 190,000	90 000	2 000 8 s	Jan. 1887 Jan. 1887 Nov. 1886	
24 G. of S. Vincent Br Liverpool* 25d do Rosario Gr Hamburg* 27d E. Johnston & C	20,000,000 £ 1,000,000 1,000,000	50,000 5,000	All All	£ 20 200	60 6 10 All	London and Bra	zilian Limitad		£ 250,000	180 000 55 500	- 6 000 	Jan. 1887 Oct. 1886	55 500— 56 000
25 Desterro Gr 25 Plato Br 26 Bessel Br Santos 18h Liverpool* 3od Santos 2oh do Norton, M'w & C	4,000,000 8,000,000	20,000 40,000	10,000 All All	200 200	All	Predial		·····	500,000 000 130,000 000 3,425,499 094	270 000 65 000 315 000	10 000 6 000 10 000	Jan. 1887 Jan. 1883	***************************************
27 Tainui Br 27 V. de R. Jan. Fr 28 V. de Pern'o Fr Santos 20h Wilson Sons & C A. Leubá & C do	1,000,000	5,000	All	200	40	D. 12	RAILWAYS		72,146 030	79 000	3 200	Jan. 1887 Mar. 1887	-
28 Sirius Br Liverpool* 25d Norton, M'w & C 28 Chatham Br P. Alegre* 8d do	6,000,000 1,300,000 10,000,000	50,000	20,000.	200 200 200	40 All	do de Bragantina	bentures. do ngola. bentures.		-	 184 000	7 "/o ·	Oct. 1886 Nov. 1886	
29 Neva Br South ton* 19/4d Royal Mail 20 Allianca Amer Santos 16h Wilson Sons & C	1,500,000	2,000	AII AII	200	All	do de Corcovado	e Caravellas, and N		14,642 300	130 000 170 000 26 000	21/2 0/0 61/2 0/0	Nov. 1886 Nov. 1886	
30 Galicia Br 31 Suppicich Br 31 Paraguay Ital Santos 22h Liverpool* 21d Antwerp* 25d Walter, H. & C	£70,000 1,500,000	7,500	1,926	£ 50 200	All	Itnana debentur Juiz de Fóra to	e Caravellas, and N	avigation	9,777 149	495 000	4 000 6 %	Jan. 1887	
Apr. 1 Santos Gr Hamburg* 21d Liverpool 21d Ruapehu Br Auckland 22d Wilson Sons & C	1,300,000 8,735,800 15,256,400	43,679 56,321	All	200 200 200	All	Leopoldina		· · · · · · · · · · · · · · · · · · ·	158,702 262	180 000 116 000	635 % 6 000	Jan. 1887 Jan. 1887	111 000
2 Grandholm Br London* 26d Walter, H. & C 2 Tibor Aust Trieste* 51d E. Johnston & C.	15,398,400	=		£ 50	-	do debe	series	• • • • • • • • • • • • • • • • • • • •		176 000 550 000	615 0/0 6 17.	Jan. 1887 April 1887 April 1887	176 000-178 000
3 Krp. F. Wilh'ınGr Bremen* 36d 3 Rosario Gr Santos 20h H. Stoltz & C E. Johnston & C	8,000,000 3,071,000 8,100,000	40,000 40,500	25,500	200 250 200	All All	do de Mogyana	pos debentures		122,000 000	90 000 78 %	6 1/2 0/0	Jan. 1887	546 000—570 000
DEPARTURES OF FOREIGNSTEAMERS.	970,000 1,000,000 1,200,000	6,000	4.350	200 200 200	All	Norte debe	ntures		167,258 166	283 500 202 000 128 000	7 °/ ₀ 8 °/ ₀	Oct. 1886 April 1887 Jan. 1887	= 1
DATE NAME WHERE TO CARGO	4,400,000 6,500,000	32,500	12,500	200	All	do de	bentures		30,293 459	180 000 184 000 205 000	5 000 7 "/n 7 000	Jan. 1887 April 1887	
y la in lati	1,930,000 1,929,800 \$10,000	=	=	100	=	do debe	nturoe	•••••		9516 000	636 %	Jan. 1887 Jan. 1887	
Mar. 23 Donati Br 23 Paraguay Ital 24 Alliança Amer Bahia Santos do do	\$10,000 370,000 3,800,000	19,000	AII 6,984	200 100 200	All	Ramal Bananale do debe	onse			90 %	7 % 9 %	April 1887	
27 Desterro Gr Hamburg* do 27 Tainui Br London do 27 Bessel Br New York Coffee	£ 140,000			£ 50	=	do debe	o Preto		474 493	188 000 192 000 480 000	7 000 7 0/0 6 0/0 8 1/2 0/0	May 1884 Feb. 1887	=
27 Plato Br Santos Sundries 27 Rosario Gr do do	1,000,000	53,325	10,000	200	All		le Padua debent'es de Janeiro			204 000 145 000	814 % 6 000	Jan. 1887 Jan. 1887 Mar. 1887	and the same
28 G.ofS. VincentBr Valparaiso do 29 V. de Pern'o Fr Havre* do 29 Canning Br Porto Alegre* do	7,200,000	36,000	23,591	200	All	do subsid	diary utures			155 000 23 000 72 000	= 4	=	
30 Savoie Fr 30 V. de R. Jan. Fr 31 Alliança Amer Santos do New York* do	£ 320,000 1,600,000	8,000	5,333	€ 50 200	All	União Valencia	na		36,936 775	72 000 61 0/ ₀ 500 000 80 000	6 °/0 6 °/0 614 °/0	Dec. 1886 Dec. 1886 Feb. 1884	60 % <u>0</u> —62 ° _{/1} ,
31 Galicia Br Valparaiso* do 31 H. Harfaager Nor Santos Ballast	5,400,000\$ 453,600	27,000	A11	200 500	All	Carris Urbanos	TRAMWAYS		80,648 825	250 000 475 000	5 000	Jan. 1887	
Apr. 1 Ruapehu Br London Sundries 1 Neva Br River Plate do 3 Santos do	835,700 10,000,000 500,000	50,000	All	200 200	All	Jardim Botanic	0		150,000 000	105 % 133 000	7 % 3 500	Jan. 1887 Jan. 1887 Jan. 1887	130 000
* Calling at intermediate ports.	468,200 1,200,000	6,000	All	200	All	do deber	turestures		71,489 549	182 000 204 000 120 000	8 000 8 n/n 6 000	Jan. 1887 Jan. 1887 July 1884	195 000
	360,000 1,200,000 1,000,000	6,000	3,500 All	200 200 200	All				40,000 000 510,801 565	91 ⁹ / ₀ 90 000 268 000	7 º/a 4 000	April 1887 Feb. 1887	
FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, APRIL 4th, 1887.	2,500,000	12,500	, All	200 200	All	S. Paulo e S. i Villa Izabel	Amara debentures		12,018 230	195 000	8 neo 3 500	Jan. 1887 Jan. 1887 Jan. 1887	
NAME Z E FROM CONSIGNER	£ 750,000 5,000,000\$	50,000 25,000	(0,419 All	∠ 15 200	A II A II	Brazileira de Na	Navigation		£ 60.775 1,550,299 778	80 000 280 000	6 s 7 000	July 1885 Jan. 1887	
Z F FROM CONSIGRER	4,000,000	20,000	16,000	100 200	AU	Nacional de Na	vegação. ul series		42,795 90n	185 000	8 %	Nov. 1886 Mar. 1887	
American bk Moonbeam 657 Mar, 15 Brunswick. F. Clemente & C	\$00,000 225,000	4,000	2,500	200	All	Paulista3	ra series		52,471 910	60 000	7 000	May 1836 July 1886	-
bk Amy 665 27 Baltimore. Levering & C bk Serene 522 29 Baltimore. Levering & C	4,000,000\$	20,000	10,000	500	20	Alliança	INSURANCE		44,641 050	30 000		Jan. 1887 Jan. 1887	28 000— 30 000
bk New Light 450 Apr. 2 Baltimore. Phipps Bros & C	3,000,000 2,000,000	3,000 20,000	A II A II	1000	250 10 20		se		300,000 000	520 000 11 500 30 000	30 000	Jan. 1887 Jan. 1887	10 500 11 000
bk Longfellow 811 Feb. 20 Pensacola . F. Clemente & C	4,000,000 3,000,000 2,500,000	20,000 8,000 2,500	10,000 4,000 All	200 1,000	125 100	Fidelidade				58 000 220 000 216 000	10 000	an. 1887 an. 1887	29 000 60 000 230 0.0
bk Wm. Gordon. 732 13 Liverpool. Watson, R. & C bk Chieftaln 907 14 New York F. Clemente & C bk Chas. Cox 677 15 Brunswick. F. Clemente & C	3,000,000	8,000	All	1,000	100	Geral,	· · · · · · · · · · · · · · · · · · ·		33,571 584 316,000 000	50 000 180 000	4 000	an. 1887 an. 1887 an. 1887	45 000 49 000
sp Prince Henry 1287 16 Cardiff Wilson Sons & C	1,000,000 4,000,000 5,000,000	10,000 20,000 25,000	10,000	200 200	10 20 50	Nova Permanent Previdente	е		24,521 217 200,000 000	27 500 63 000	2 900	an. 1887	26 000
bk Deucalion	133,800\$	20,000	All _	200	10	Amricola de Cam	RAL SUGAR FACTORII	RS.		96 %			
bk Annie Burrill 897 20 Cardiff D. Pedro II R. R bk Ithuriel 501 20 Newcastle J. Moore & C	300,000	1,500	1,450	200	A11	Aracaty	es			150 000	_	eb. 1886 Dec. 1886	
bk Ensilon 521 21 Swansea Mess Maritimes	500,000 250,000 250,000	=		100 100 200						85 %		Peb. 1887 April 1887 uly 1886	
bk Carrie Delap. 1109 21 P. Twns'd. F. Clemente & C	300,000 263,200 800,000	=	_	100	= 1	Porto Feliz debei Porto Real deben	tures		23,975 567		034 %	an. 1887	
lug L. M. Smith. 379 28 St. Thomas Phipps Bros & C bk Springwood. 999 29 Cardiff Mess. Maritimes Phipps Bros. & C Phipps Bros. & C	040,000	3,500	A!I	200	All	Quissamãdo debentu	res		132,870 000	208 000	81/2 0/0 1	Nov. 1886	
D. with	£75,000	7,500	All	200	All All	Nitherohy	GAS COMPANIES		1,415 284	180 000 42 000	4 000	an. 1887 Nov. 1886	
	F11,000,000	12,000		F 500	-All	7.7	MINES (coal)			240 000	- '	-	
Sch Wilhelm 113 Mar. 5 P. Alegre. Carneiro & Irmão Sch Wieka 115 17 P. Alegre. A. M. Siqueira & I.	1,176,100	6,000	= 1	100	_	do debent	ures		_	64 %		Nov. 1886	
France	200,000	8,000	Ail	200	All	Alliança	COTTON MILLS		16,461 809	85 %	21 000	an. 1887	-
bk Cerro Alegre. sp A. D. Bordes. bk Quillota	465,000	15,000	All	200	All	do debent			11,932 300	195 000 210 000 200 000	9 000 8 %	an. 1887 an. 1887	
bk Auguste 1396 Mar 13 Cardiff Wilson Sons & C	800,000 600,000	5,000	_	200	****	Confiança Indust	ures			190 000		an 1887 April 1887	—195 000
Norwegian	400,000 100,000 1,000,000	5,000	_ A11	200		do deben				206 000	14 000	April 1837	
bk Alhambra 468 18 Baltimore. Phipps Bros. & C bk Theodor 293 10 Liverpool, P. S. Nicolson & C	600,000	5.000 860 3,000	All	200		do debent S. Pedro de Alca	uresntara			92 0/0	7 % 15 000	an. 1887	
bk Glimt	250,000 2,000,000 950,800	10,000	5,550	100 200 200					100	par 190 000 206 000	7 1/0.	April 1887 Nov. 1886	195 000
bk Nor 523 29 Pensacola F. Clemente & C lug Proecis 290 21 Parahyba Zenha, Ramos & C	3,000,000\$	6,000	All	500	All	Associação Comr	ures MISCELLANEOUS nercial h] debentures			210, 000	8 0%	an. 1884	-230 0 10
Portuguese 599 Apr. 3 Brunswick. To order	\$80,000 £200,000 800,000	4,000	All	200 50 200	All	Carruagens Flum	inense		56,961 690	470 000 7 210 ° 3	11 000	April 1887 April 1887 an. 1887	
bk Allianca 548 Mar. 15 Oporto Costa Santos & C	800,000	4,000	8,000	200 200 200	All	Docas de D. Ped	ro II		20,000 000	205 600 128 000 192 000	35 000	an. 1887	
Russian	220,000	2,500	All	200 50	All	Gloria market Industrial Flumin Pastoril Agricol	ense (kiosques)		172,748 830 186,315 260	35 000	1 800] 8 000]	an. 1887 an. 1887 an. 1887	
bk Ocean 258 Mar. 17 Marseilles Cerf, Dale & C Swedish sp Sen. Weber 1296 Mar. 23 Newport Wilson Sons & C	7,500,000 1,944,000 2,000,000	75,000 9,720 10,000	All 9,748	200 200	All All All	Serviços Maritimo União Telephoni	s		9,878 157	45 000 190 000 115 000	4 500	an. 1887 Jay 1886	AND COMPANY OF THE PARTY OF THE
- State Stat	633,200	- 1	-	100	- 1	do debențu	res			70 %	5 000 1 8 "/ ₉]	an. 1887	

8

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