# NEWS.

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RIO DE JANEIRO, MARCH 24TH, 1887

NUMBER 9

## OFFICIAL DIRECTORY

AMERICAN LEGATION.—157, Rua das Larangeiras. CHARLES D. TRAIL, Chargé d'Affaires.

BRITISH LEGATION,-Travessa de D. Manoel, No H. G. MACDONELL,

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N. B.—All notices should be sent to the Clerk.

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p. m., Sumanys: and at 7 october p. m., runtsumys. BAPTIST CHIRCH—Run do Conde d'Eu, No. 131. Services in Portuguese every Sunday at 11 o'clock, a.m. and 7390 o'clock p. m. and every Wellnesday at 7,38 o'clock p. m. Sunday School at 100 clock, a.m. English services on the 1st 7 p.m. | and 3rd 1/1 a.m. | Sunday of each month.

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## TRAVELLER'S DIRECTORY

### RAILWAYS

DOM PEDRO II.—Through Express: Train leaves Rio at 5a. m.; and is divided at thelem into Central, and S. Paulo branche former arrives at there at Plenby 750. Entre Rios 1949 and Ladyselm and Cochouetra, where passengers for S. Paulo mist change, at 11/53. From Entre Rios train leaves at 959 a.m. arriving at Port Novo da Cunha at 11/50. Demonstrat, trains leave Lafaytte at 730 a mt. Cachoeira (S. Paulo branch) 1.10 pain. Ports Novo da Cunha at 11/50. Demonstrat, trains leave Lafaytte at 730 a mt. Cachoeira (S. Paulo branch) 1.10 pain. Ports Novo da 1:1; Entre Rios 3.07: arrive at Barra at 310 and 311 p.m. and Rio at 8 p.m. Limited. Peters leaves.

3-07; arrive at Barra at 310 and 313 p.m. and Rio at 0 p.m. Limited Express, leaves Rio at 7 a.m.; arrives at Barra at 1023; Batte Rios at 223 and Marianno Procopio (terminus) at 623 p.m. at 623 p.m. at 624 p.m. From Entre Rios train leaves at 315 p.m. and arrives at Porto Novo at 6.05. Denoment, train leaves Marianno Procopio at 530 a.m.; Cachoeira 645 and Porto Novo 620, arriving at Barra at 123 and 137 p.m. and Porto Nov 630, arriving at Barra at 123 and 137 p.m.

Macel Truist, leave Rio at 8:35 and 9:20 a.m. 3:43 and 5: p.m., fist goes to Eatre Rios arriving at 8:03 p.m.; second third to Barra arriving at 9:10 a.m. and 3:35 p.m. as third to Belem arriving at 9:732. Doublement, trains leaves p.m. arriving at 10 mm; or p.m. and 9:35 p.m. and leave Barra at 4 and 5:y0 a.m. arriving 10; m. and 19:3 m. and 19:35 p.m. and every Barra at 4 and 5:y0 a.m. arriving 10; Rio at 7:36 p.m. and every Barra at 4 and 5:y0 a.m. arriving 10; m. and p.m. and 19:30 p.m. arriving 10; m. and 19:30 p.m. and

Night service: Train leaves Rio at 10 p m. every arriving at Barra at 12:30 and Porto Novo at 5 a. m. 2021/4, train leaves Porto Novo at 10:30 p. m. every Marriving at Barra at 3:15 and Rio at 5:50 a. m.

S. PAULO AND RIO.—Train leaves Cachoeira at 12 m. arriving at S. Paulo at 6;10 p. m. Douotourst train leaves S. Paulo at 6;45 a.m. and arrives at Cachoeira at 12;46 p. m. where passengers change to the D. Pedro 11 line.

where passengers change to the D. Color Finher CANTAGALLORR.—Leaves Mitherohy (Sant'Anna) 630 a.m., arriving at Nova Friburgo 1033; Cordeiro (t hour per trainway from Cantagallo 1248 and Macueo 1448 p. m. Return train leaves Macueo 1005, Cordeiro 1106 and Nova Friburgo 1108 p. m. gring at Nitherolly 5100 p. m. A ferry boat rans but, arriving at Nitherolly 5100 p. m. A ferry boat rans but ween Rio and Sant'Anna, connecting with

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Dp. W. J. Fairbairin; M. D. Edin; Surgeon and Physician. Office: Ran de S. Pedro, No. 21; from 11 to 1 p.m. and 4 to 430 p.m. Residence: N. 130 Rua de S. Clemente, Botafogo, Med. Director of Equitable Lifetus, Co. of N. York.

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PUBLISHED TRIMONTHLY for the mail packets of the 5th, 15th and 24th of the month.

A. J. LAMOUREUX, Editorand Proprietor.

Contains a summary of news and a review of Brazilian affairs a list of the arrivals and departures of foreign vessels, the commercial report and price current of the market, tables of stock quotations and sales, a table of freights and charters, a summary of the daily coffee reports from the Associação Commercial, and all other information necessary to a correct judgment on Brazilian trade.

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RIO DE JANEIRO, MARCH 24th, 1887.

In accordance with the regulamento of the Saraiva-Cotegipe law of 28th September, 1885, the year specified for the new registry of slaves expires on the 31st instant. If all the reports be true, very little attention has been paid to the matter and only a small percentage of the slaves have been registered. If the law were to be strictly enforced all unregistered slaves would be declared free just as soon as the registry is closed, but there is very little likelihood that this will be done. Under the Rio Branco law of 1871 a year was given for the registry of all slaves, and when it was found that the slaveholders had not attended to the matter another year was given them to do what ought to have been done in three months. Even then, a large number of slaves remained unregistered, which under the provisions of the law were legally free. But they were kept in slavery in spite of all this, and a subservient government now sanctions the wrong and gives the masters another chance to register them as their legal property. The whole history of the emancipation movement in Brazil is full of evasions of the law, and of legislative and administrative remedies to protect the slaveholders from the consequences of their own illegal acts. And we shall not be the least surprised to see them now ask for an extension of the time for registration and to see the Cotegipe cabinet make all haste to grant it. A pro-slavery cabinet is not going to be hard on the men who are doing everything they can to prolong the institution of slavery in Brazil, nor are slaveholders going to yield a farthing of the indemnification which they have determined to wring out of the country. Slavery is not an institution which instills generous impulses into the hearts of those whose purposes it serves; on the contrary, it renders the dominant race hard, selfish and despotic. It does not teach justice, nor humanity; it hardens and brutalizes the men who feed upon it, and blinds them to the consequences of their own self-seek-With men so educated at the head of public affairs, it can hardly be expected that a strict enforcement of even so pusillanimous a law as that of 1885 will be seriously considered. This law was adopted by a pro-slavery cabinet and legislature, and was vigorously opposed by the abolitionists; if the slaveholders do not now attend to its requirements they can have no justification to plead. Under no circumstance should an extension of time be granted.

from the recently-organized "Centro da Industria e Commercio de Assucar," in which the objects and views of the association are clearly set forth. These appear to be: r, to promote the extinction of, or a reduction in the national and provincial export duties; 2, to solicit a reduction in railway freight charges; 3, to create premiums for production and exportation; 4, to hasten the celebration of commercial treaties with other nations who impose heavy duties on Brazilian sugar; 5, to promote, especially, a reciprocity treaty with the United States where the consumption of Brazilian sugar can be greatly increased; 6, to promote sugar exhibitions in Rio and in foreign markets; 7, to petition the government to instruct Brazilian consuls abroad to report foreign opinions on Brazilian sugar 8, to obtain favors for central usines mounted without imperial guarantees; 9, to solicit the government to establish a chemical laboratory in the interests of the industry; 10, to create technical schools for the education of skilled workmen in the manusacture of sugar; 11, to urge the granting of a diminution in imposts to establishments employing free labor only; 12, to obtain and compile statistics regarding sugar production in Brazil; and, 13, to create a sugar museum where the products of all countries shall be exhibited, with all necessary information regarding them. As a whole the programme of the Centro is excellent, and if carried out in good faith must result in lasting benefits to the country. We do not like, however, the tone of abject dependence on official favors which the circular betrays. There are favors to which the industry is justly entitled, such as the reduction or abolition of export duties, and the enjoyment of favors similar to those of the guaranteed central usines; but in the matter of laboratories, expositions, treaties, etc., we are inclined to think that the Centro is undertaking too much. Before the government is in a good position to negotiate commercial treaties, the industries of the country must be better developed and the system of taxation now employed must be changed. The Treasury must have revenue, and before import and export duties can be reduced, other sources of revenue must be found, such as a tax on land. Reciprocity means granting favors as well as receiving them, but the granting or such favors is a matter of no slight difficulty for Brazil just at the present moment. Especially is this the case in a treaty with the United States. Before Brazil can even ask for a reduction in the duties on sugar by that country, the import duties here on American goods ought to be very largely decreased. At present all the important productions of Brazil, except sugar and tobacco (the latter is not shipped there, however), are admitted into the United States free of duty. Before anything more is asked, there should be some reciprocity shown on this side.

It appears evident that great pressure will be brought to bear on the legislature during the next session for the abolishing of the export duties on sugar. This question has already been referred to in our columns. When the minister of finance was speaking on his budget during the last session of the Chambers, he declared himself opposed to all export duties, but confessed that these were indispensable to the Treasury. Referring to his remarks, we at the time pointed out that as the empire had become responsible for a considerable annual sum for the payment of guaranteed interest to central factories, if the continuance of export duties would destroy the sugar industry, it was clearly

agriculture of this load of export duties, and any deficit in the revenue be met by a reduction in some of the expenses, which might be dispensed with, e. g. the extensions of the Pernambuco and Bahia government railways. The advocates of the abolition of sugar duties in the last session were not of sufficient importance to have any great weight on the cabinet, but there has recently been organized here an association which will prosecute the interests of the sugar planters and perhaps of themselves. We may repeat that we endorse any attempt at reducing or of abolishing export duties. But we fear that the realization of the relief of sugar planters will at once be seized by their brethren who produce coffee as an excuse for a similar relief, as equitable, when the minister of finance will be reduced to serious straits. Another apprehension is that even if the export duties on sugar only be abolished, the deficit thus arising will not be met by any reduction in government expenditures, but by the long-suffering and apparently inexhaustible import duties. We do not mean to prophesy that Sr. Belisario will follow in the footsteps of his predecessors; but that these have considered they were relieving the planter by taxing the consumer is too evident for refutation. The total amount of the export duty collected on sugar may not amount to a very great sum, but the abolishing of duty by the general will naturally lead to the same action by the provincial governments, and the question is not so very simple as it appears at first sight; unless an extra 10 or 15 per cent. can be placed on imports, to further stimulate national industries.

Our attention was some time ago called to an official statement in the Diario Official in reply to a criticism of the Economiste Française in regard to the quarantines against Uruguay, in which the Diario states that Brazil did not close her ports until after cholera broke out in Montevideo and with no purpose to favor the Rio Grande jerked beef industry. In proof of this statement the Diario cities the case of the British bark Alvington in the following terms:

A proof that in this respect no other interests than public health were taken into consideration, is the fact that, very recently, the bark Alvington
was permitted free entry, which, with a cargo
of jerked beef, sailed from that port before cholera

It is now rather late in the day to return to the case of the Alvington, but as an accident prevented our taking the matter up earlier and as it is desirable to put this affair clearly on record, we shall give the bare facts now so that there may be no further chance for misrepresentations like the above. The protest of the master of the Alvington shows that he first sailed from Montevideo for Bahia, via Ilha Grande, on December 1st; that he arrived at Ilha Grande on the 18th, where, on the following day, he was ordered to sea; that he remained there until the 22nd trying to communicate with his consignees at Rio but was not even permitted to telegraph; that he returned to Montevideo, arriving off the roads on January 4th, where he remained until the 7th, but held no communication with the shore; that on January 29th he again arrived at Ilha Grande where his ship was duly disinfected and his bill of health endorsed by the quarantine authorities; that he then received permission to enter the port of Rio de Janeiro where he arrived on February 8th and was duly entered at the custom house on the 10th. On the following day, however, he was ordered to sea by the minister of empire, but as he had been at sea some 70 days and as there was no just reason why he to its interest to relieve this branch of should start out again, he refused to go on

board and comply with the minister's orders. Matters remained in this state until February 17th, when the minister backed down, in face of a heavy claim for damages, and the Alvington was allowed free entry. The cargo was found to be in excellent condition, and as the vessel left fully a week before the first reported case of cholera no harm ensued. Throughout the whole affair the action of the government was puerile and indefensible. If there was sufficient reason for ordering the vessel away from Ilha Grande the first time, then her admission the second time was irregular; and if the health and customs officers found no reason to refuse her free entry at this port in February, then the subsequent order of the minister was without justification

Rumors are current that the scheme for the organization of a Coffee Exchange here is approaching realization. We have long advocated such an idea, and if it be reduced to a practical solution, we will certainly be among the first to welcome it. At the same time, it is evident that the organizers of the Exchange have no easy task before them. The first obstacle will be the obsolete commercial laws of Brazil. We may be mistaken, but we believe that it is contrary to law in this empire for any one to sell what he does not possess at the time the sale is made. In default of delivery the buyer may prosecute the seller for fraud, we believe, and if the defaulter be convicted he will suffer the punishment of his crime; but if buyers on an Exchange are to be exposed to lawsuits for the recovery of balances, transactions are likely to be limited. And if the clearing house of the Exchange is to be employed in the settlement of balances due, the association is likely to be brought into the courts. The next obstacle is the limitation to sworn brokers, who must be Brazilians, of the faculty of signing contracts. If the Coffee Exchange is to be limited to the attendance of brokers, it will soon become as absurd as our Bolsa, which serves merely as a means of legalizing sales of stocks that are very frequently made on the street and the form of the auction is a form, and no more. If the Coffee Exchange hopes for any success, it seems to us that any or every one should be permitted to become members, and not a few favored individuals who may enjoy all the profits and better combine to defeat free commercial action by all the parties interested. Let the organizers fix the entry fee at a considerable sum—say 5,000\$, or even 10,000\$-to prevent any but responsible parties joining the organization, and let the fees form its capital. Brokers who are by law obliged already to make deposits in the Treasury, might be received on reduced terms, but forbidden to assume any responsibility, or in other words "to give up their principals." These two ideas seem fundamental. The first would keep off irresponsible parties, for their entry fee being liable for defaults, when that were exhausted their membership would be forfeited; and the second would make brokers careful as to whose orders they undertook to execute. Deposits by buyers and sellers at the clearing house of the Exchange is so indispensible that we do not refer to it, as a mere matter of detail. The principal obstacles, as we state, are the obsolete commercial laws of the empire, the necessity of fixing the membership fee at a considerable sum, and the restriction to sworn brokers of the right to sign contracts. Let us have a Coffee Exchange by all means; but let it be liberally organized and openly conducted in the interests of everyone connected with the trade!

#### A TRIP TO PETROPOLIS.

Through the courtesy of an American traveller who has recently been "making notes" in our midst, we have been favored with a copy of the following letter, describing a trip to Petropolis. First impressions are always freshest and most pungent, for which reason our readers will find much of interest in what this new-comer has to say of us We need not add that the letter was written for private perusal, and is therefore a little more outspoken than a letter to a newspaper would be. -Eds. NEWS.

R10, 18th March, 1887.

My dear Tom:

My dear Tom:

I have already written you of my arrival here and of my first impressions of this strange combination of natural beauty and artificial ugliness, called the Loyal and Heroic City of St. Sebastian of Rio de Janeiro. All things considered I have since found little to change my first impressions, and there and there a bit of gradualities. though here and there a bit of garden like the Passeio Publico, or the Jardim d'Accla-mação, makes one feel like recording exceptions to the extraordinary ugliness of the streets, buildings and other creations of men which together make what we call

I believe I wrote you of an intention to I believe I wrote you of an intention to vist Petropolis, the summer capital, where the Emperor and his household, the aristocracy, and a great many others, go to escape the heat and fever risks of the city. Well, it has been done! There have been done to the risks of the city. no great risks of "yellow jack" thus far this year, but I must confess a very decided hankering after the coolness said to be lurking about the elevated valleys of Petropolis. There are other places near here even cooler, I am told, but they lack the flavor of imperial contiguity, and the whipped cream of aristocratic surroundings. Theresopolis is higher, its climate dryer and cooler, and its scenery far grander and more beautiful; but its streams talk no social seguidal its mountains wear no more beautiful; but its streams tark in social scandal, its mountains wear no tournures and flounces, its forests hold no intriguing secrets of state, and its cooling breezes wait no impatient sights to expectant ears. Hence we all go to Petropolis!

For the convenience of business men the boat leaves this city about 4 p.m., and it leaves one of the worst and most inconvenient places that could be found—a wharf in the Saude district called the "Prainha." There appears to be just one street leading to the place, and as this street is used by a double-track street railway, by innumerable coffee trucks, and by all the traffic between the Saude warehouses and the city, it is a matter of delay and difficulty to get through. Besides that, the pavement is in a wretched condition and the street is abominably dirty. Why the Principe do Gram-Pará company, which runs both steamers and railway, should make this its starting point, I can not imagine, for there are scores of better and more convenient places to be found. When it is considered that the Petropolis traffic is composed largely of rich and well-dressed it is considered that the retropolis traffic is composed largely of rich and well-dressed people, it is a riddle why they submit to such an imposition. And then when one gets to the wharf, he finds a little, dark; vile-smelling office and waiting-room, from which he are retropolity to the work of the control of the cont which he passes out upon a partly covered pier littered with boxes and packages of goods, heaps of unclassifiable odds and ends, baskets of vegetables and market supplies, and the omnipresent collection of loafers. It is a matter of interest, of course, to see a pair of French-heeled shoes climbing over and around these obstacles, but the danger spoils the show for everybody but the trained loafer.

Well, I arrived at the Prainha without Weil, I arrived at the Franna without mishap, paid the very high charge of 7\$500 for my ticket, threaded my way through the unmapped obstacles of the pier, and boarded the Itanaraty—the company's crack, new steamer. The boat has a boarded the \*\*Itamaraty\*\* — the company's crack, new steamer. The boat has a partially open main deck, with a dining-room aft and a triangular 1st-class sitting-room forward, above which is a fine hurricane deck. There is a smell of food all over the boat, except in the coal-bunkers, and smoking is carried on vigorously everywhere. I believe there is only one place in Brazil where smoking is not permitted—and that is on the inaccessible summit of the "Dedo de Deus" in the Organ mountains. As the time draws near, the Prainha

pier becomes a veritable little pandemon-ium. A great part of this daily travel is made up of business men who reside in Petropolis with their families, and with Petropolis with their lamilies, and with them time is an object—so they all come in at the last moment. Among them are staid merchants who try to pass the half-drawn-in gang plank without an appearance of hurry, while a large number of them are of that extraordinarily prolific class called the them with the property of like publing. of that extraordinarily profile class called "brokers," who appear to like nothing better than to jump for it. And as we move off, the horse play begins. Labels are attached to each other's coat tails, are attached to each other's coart amb pockets are picked, and practical jokes of the broadest character are indulged in. Perhaps it is a natural and healthful reaction after a day's mortal struggle with exchange, or with a stiff-necked coffee market, but it is sometimes a little tiresome to a quiet traveller, and just a little repugnant to a refined lady.

As we pass up the bay, the scenery becomes indescribably charming. There are scores of islands always in sight—some large and covered with vegetation, others mere bare rocks rising a few feet above the water. We skirted the eastern sho Governor's Island (Ilha do Governado We skirted the eastern shore of Governors Island (11th as Overnors) the largest in the bay—which is full of pretty little bays, backed by wooded hill-sides. There are several plantations and a considerable population on the island. After an hour's steaming, the 12-mile voyage terminates at Maud, where begins voyage terminates at Natau, where begins the first and worst railway ever constructed in Brazil. Why these busy men should be content to spend one mortal hour on this part of the trip, which one of our Hudson River or Sound steamers would accomplish in half the time, I can not understand. At Maná a skeleton pier runs out some distance in the shallow water, and the railway track is laid nearly to the end. As the steamer touches, a rush ensues which defies description. The capitalist, merchant and broker rush for the waiting train as though it were a question of life or death -and for the one object (will you believe it?) of getting the best seats! No, they are not lunatics, nor would they be called nearly so bad a lot as Dickens pictured us in Nicholas Nickleby—but, you see, the train has a cool side and a hot side, and these "old cool side and a hot side, and these "old birds" know it! So the vigorous ones—with Cousin John Bull in the lead—make a run for the cool places, while the invalids, women, children, old people, and take the hot places. It is fun, I tell you—providing your chances for an excessively hot seat are not too great—to see Cousin John and Brazilian José struggling for the best places. John is the biggest and strongest, and he loves his own creature comforts so well that he never creature comforts so well that he never permits any false notions of dignity to stand in the way. José is generally small and weak, and is both afraid of soiling his clothes and of doing an undignified thing His tall hat, frock coat and superlatively tight shoes make running difficult and unsightly, so he yields the race with many a grumble and resigns himself to one of the a grumbte and resigns infine to one of most dreaded things in his experience—sitting in the sunshine. He of course anathematizes John as rude and selfish for doing just what he is yearning to do, and for keeping an advantage which no one would to with greater tenacity than himself. cling to with greater tenacity than nimsei, José loves a corner seat and a cool place just as dearly as John does, and when once comfortably fixed he beats John all out in his capacity for sticking there.

I think I remarked that this railway is the first and worst ever constructed in Brazil. A part of this description might be made very much more general. Taking its cars into consideration it is probably one of the worst roads in existence, certainly the very worst in the immediate neighborhood of a great capital. The company possesses two or three comparatively new "American" the side, with seats run cars, opening at ning clear across, having cane bottoms and backs. These are fairly comfortable. All the other cars are old and short and were

conventional "dash." Fortunately the first, or level, section is short—a little over eleven miles—and the run is made in about half an hour. Were it an hour there would not be a sound back and brain left in the aristocracy of the country at the end of a season, and the places which now know the playful broker would soon know him no more. I don't believe that an exchange broker even could stand two hours a day for four months of such jolting, accustomed as he is to the "toss in the blanket" life of the Rio exchange market.

The scenery along this section is anything but interesting. The land is low and swampy and appears to be covered with a swampy and appears to be covered with a dense undergrowth. I saw some stretches of a pretty white flower growing along the line, but there were almost no signs of cultivation and no real forest. I expect that the trees of any size have all been cut away. Occasionally a graceful palm lifts its head above the scrubby vegetation as though seeking to get out of such low company, while here and there clumps of ragged banana trees are to be seen, indicating the near proximity of some of those poor souls who trust everything to Provi poor souls who trust everything to Providence and live on bananas.

Suddenly, with a warning screech from the locomotive, we joggle up out of the hot reeking swamp into a bit of almost forgotten cultivation at the foot of the mountain range, in the midst of which lies the once living town of Raiz da Serra, formerly a settlement of the Jesuits, I am told, and then the terminus of the Mauá railway. In those days there was some life and activity in the place, and it was reputed to be very healthy. Now the houses look shabby and the streets deserted. More accurately, perhaps, I ought to say "its one street," for I could see but one from the station, and even that was lost in obscurity a part of the Suddenly, with a warning screech from even that was lost in obscurity a part of the time. More than this, I am told that the place has become very unhealthy, due perhaps to the filling up of the drains con-structed by the Jesuits, and there is much malarial fever always lurking about. Besides this, beri-beri has recently made its appearance in the place.

pearance in the place.

At this place the train is broken up for the ascent, which is made on the Riggenbach system. The locomotive is provided with a central cog-wheel which runs upon a heavy central rail, also provided with cogs. We don't go up very fast and the ascent is steep enough to give one an uncomfortable sensation of being about to tip over backwards, but if you hang on well and don't trouble yourself about the best way of striking bottom easily should anything break loose, you'll get up to the best way of striking bottom easily should anything break loose, you'll get up to the top very comfortably. And I tell you, my dear boy, the increasing purity and coolness of the air as you go up helps you out won-derfully. It is like a strong stimulant, only there is no reaction when you stop going up. This cog-rail section of the road is 3 ¼ miles long—which is just three-lourths of a mile too much at one particular place where a griddy viaduct. particular place where a giddy viaduct spans a little stream and some very uglyparticular prace where a grady viaduct spans a little stream and some very ugly-looking rocks not quite far enough down below to be out of sight. I like viaducts when they are on a level and are well lenced in, but when they are built with a longitudinal and transverse slant, and all this shaded off in a twist toward the bottomless side, and then there is no fence to tomless side, and then there is no fence to catch on when you happen to tip over, I must confess that I blamed the company must comess that Totalines the Compassions severely for adding that extra three-quarters of a mile to its line. The scenery, however, is indescribably beautiful—that is, when you look at it horizontally, not perpendicularly. The road winds and twists about in a most extraordinary fashion, and at one place it nearly all lies below you in plain view, writhing and twisting on itself as though nothing could induce it to try the ascent. For much of the way the old macadamized road runs along in sight of macadamized road runs anding in sight of the railway, in itself as fine a piece of engineering as the one over which we were riding. I am told that the diligence ride up the serva in former times was very pleasant and exhilerating, though it took pleasant and exhilerating, though it took more time. The mountain sides are all wooded, and just at this season are very pretty with the purple quaresma blossoms. Occasionally a tree is seen covered with yellow blossoms, but just now the prevailing color is purple. The view, at one place near the summit, out over the low country and have with the city and its excirction. near the summit, our over the low country and bay, with the city and its encircling mountains in the distance, is one of the prettiest sights I ever saw and is worth travelling a long distance to see.

It was growing dusk and had become decidedly cool when the train arrived at the summit. The broken train was then united, and a Baldwin locomotive took us over the remaining 1 3/8 miles to the station.

(To be concluded in our next.)

## Provincial Notes

-Cholera has quite disappeared from the province of Matto Gross

-The sugar and cotton crops in Pernambuco this year are exceptionally large.

—A soap factory is one of the new industrial enterprises of Rio Claro, São Paulo.

-The president of S. Paulo has vetoed the law abolishing local lotteries and imposing heavy taxes on dealers in those of other provinces.

-The February receipts of the Porto Alegre custom house amounted to 292,589\$468, and those of Uruguayana to 3,525\$268.

-The February receipts of the Pernambuco custom house amounted to 709,246\$886, against 657, 127\$458 in the same month of last year.

-The February receipts of the Rio Grande do Norte custom house yielded 2,251\$174 for the province and 14,626\$994 for the general govern-

—A Campinas, S. Paulo, paper says that the cashier of an important banking house of the capital [S. Paulo] had disappeared, leaving a defalcation of 20,000\$.

-The present crop of sugar and cotton in the province of Rio Grande do Norte is reported to be one of the best. The prospect of low prices, how-ever, is causing much anxiety.

-A man was recently confined in the Campos, Rio de Ianeiro, jail who murdered another because of a question of 500 rs., or say about one shilling sterling. Life seems cheap at Campos.

-The British bgn. Bittern, 85 days out from Newport with coal for Salto, Uruguay, arrived at Santa Catharina on the 5th inst. in distress, having suffered serious damages in a recent storm.

-A severe epidemic of bilious fever is raging at Sapucaia, not far from this city. If the people would only pay a little more intelligent attention to sanitary matters, these epidemics of fever would not be so frequent.

-The Pernambuco correspondent of the Jornal, under date of the 6th inst., reports a rumor that the government had been taking exchange in that city and in Bahia. It was said that the Bahia banks had sold £300,000 in exchange.

-The province of Rio Grande do Norte has an estimated population of 360,000, and possesses only 152 primary schools, or one for 2,368 persons. This gives one school for every 790 children between the ages of 5 and 17 inclusive.

The Provincia of São Paulo is informed that 31 bags of coffee were dispatched at the station of Santa Maria, on the S. Carlos do Pinhal line, on the 26th November last, for the port of Santos, but up to the present time have not arrived at their

-On the 1st inst. the British lug. Geralding cleared at Victoria for New York with 5,000 bags of coffee, and on the 2nd the Nor. bgn. Urda cleared for Lisbon f.o. with 3,477 bags. The direct exports from Espirito Santo are becoming

-According to a writer in the Monitor Campista the "national guard" of Campos is awakening to new life, orders having been received for the of-ficers to procure uniforms. So far as known there are 3.911 /2 officers between the grades of "coronel" and "cabo," while the number of privates is put down as six.

-The receipts of cattle at the Rio Grande slaughter houses in February amounted to 70,000 head, making about 145,000 head since the beginning of the season, against 124,000 last year and 112,000 in 1885. This is the largest number killed 112,000 in 1885. This is the largest number killed since 1878 and 1879 when the totals were 175,000 and 158,000 head respectively.

—In 1876-77 the receipts of the province of Maranhão were 773,167≸ and expenses 767,768≸, leaving a balance of 5,399\$, the funded debt was 786,900\$ and the floating debt 52,435\$. In 1886-87 receipts are estimated at 715,096\$ and expenses 767,143\$, leaving a deficit of 51,237\$, the funded debt had increased to 1,023,800\$ and the floating debt was 77,726\$.

-The finances of the province of Pernambuco are very far from being satisfactory. According to the last relatorio of the president, the deficit of 1884-85 was 1,044,138\$391, that of 1885-86 was 907,981\$117, and the estimated deficit of the current fiscal year is 655,275\$431. There is an encouraging decrease, of course, but think what the provincial debt will be before the deficit is

- -A telegram from Itaguahy, Rio de Janeiro, dated 21st inst., states that small-pox is raging there.
- -The minister of war is to furnish 10,000 ball cartridges to the police corps of the province o Rio de Janeiro. What's up?
- —The municipal chamber of S. Paulo has decided to apply to the provincial assembly for permission to raise a loan of 500,000\$.
- —The province of Minas Geraes has contracted with two engineers for a geographical map, for which 8,000\$ will be paid, the province receiving 1,000 conies.
- —The town of Morretes, province of Paraná, has a total of 257 houses, of which 155 are occupied and 102 unoccupied. Is the town losing its population?
- —The vicar of Jacupiranga, S. Paulo, excommunicated recently a couple who went and were married in another parish. Not even a padre likes to lose his fees.
- —The first installment, 10 per cent., on the capital stock of the Pelotas company, which proposes to light that town by electricity, has been paid up. The capital of the company is 82,000\$.
- —The Campinas papers state that the talented maestro Elias Lobo is completing a quartette mass with a grand orchestral accompaniment. Sr. Lobo has already completed II similar compositions,
- —A telegram from Campinas, S. Paulo, dated the 18th inst. states that the mail carriers from Matto Grosso had been attacked by cholera at Jaguara on the Rio Grande in that province. This has since been denied.
- —The minister of agriculture has ordered vine cuttings from Portugal, and has delivered to the immigration society the olive cuttings received from the same kingdom. The former are to go to S. Paulo, the latter to Paraná.
- —A bill to localize slaves in the municipalities where they are now owned, designed to restrict the buying and selling of slaves, has recently been voted down by a large majority in the São Paulo provincial assembly.
- —The Diario de Noticias of the 20th says that at the S. João d'El-Rey mines a forge required to be moved when a gold deposit was discovered that gave 22 oituvas per ton. The question seems to be whether the rock will continue to "pan out" so well.
- —The São Paulo penitentiary is so full that the president of the province has recently had to instruct the juizes de dueito throughout the province not to send any more sentenced prisoners there without first communicating with the chief of police.
- —The Rio Clarense, of Rio Claro, São Paulo, recently stated that two immigrants from Madeira had been waiting a whole week in that place for their baggage which had not heen sent on by the haspedavia officials at São Paulo. It may appear to be a trifle, but poor people can not a..ord to spend a week in this way.
- —The United States government has appointed Mr. Charles R. McCall, formerly vice-consul at Rio de Janeiro, to the vacant consulship at Santos. The duties of that office have been for some time very satisfactorily filled by Mr. Henry Broad, vice-consul, who has been for many years engaged in mercantile pursuits in Brazil.
- —The pauta and tax on exports from the province of Minas Geraes during the quarter April 1st to June 30th, will be as follows:

Coffee, p	er kilo			pauta. 592 rs.	tax.	rs.
Tobacco,	in rolls,	per kil	lo	511 ,,		
Sugar	fine cut	"		1,050 ,,	31.5	,,
ougar				180	E 4	

- —The Santos harbor improvements seem to have got stuck in the mud again. It seems absolutely impossible to get an agreement on any scheme, and perhaps the Santos merchants are just as well satisfied that it is so. When the river gets filled up with mud, and São Paulo coffee begins to come overland to Rio, then perhaps Santos will wake up to necessity of doing something.
- —It is said that a number of people in Campinas, Sao Paulo, with some prominent merchants at their head, are discussing a project for the organization of a secret police force to put down the burglars and thieves which infest that city. This is, of course, the first step toward the organization of "vigilance committees," for which we fear there is very urgent necessity. Something of that kind will have to be done in Rio de Janeiro.
- —Candiota, Rio Grande do Sul, is a place where "lynch law" is probably looked upon as a barbarous practice which civilized men can not consider for a moment. And yet, on January 24th a resident of that place, named Lucas de Oliveira, assisted by four capangara, attacked an old Spaniard, 70 years of age, and gave him a savage beating and then "staked" him out. At the same time they gave their victim's wife and grandchild a vigorous beating also. The same brute, Lucas de Oliveira, gave a slave woman in his employ a brutal whipping, which was continued through two days. On the 27th or 28th January the poor woman disappeared, and the remains were found some days after on the margin of a little stream. There is no announcement of the murderer's arrest, nor does there appear to be much indignation over his savage conduct.

- —The mails from the northern provinces published in the Jornal of the 18th notice no less than 14 murders in the province of Pernambuco, one of which was the burning to death of a woman. We had not the patience to count the clubbings and woundings more or less severe, but note that in very few cases were the criminals captured.
- —The total receipts of the São Paulo (provincial) postoffice for the half year ending 31st December last were 217,025\(^2\)733, and the expenses 160,191-\(^3\)108, leaving a surplus of 56,83\(^3\)563. For the fiscal year 1885.\(^3\)60 the surplus was 72,711\(^3\)566, and for 1884.\(^3\)74,955\(^3\)7464. This is certainly a very promising exhibit for the province, as the use made of the postoffice affords a very fair indication of the progress which a community is making.
- —There was a fight between some Brazilian and Uruguayan soldiers on the frontier at Livramento, Rio Grande do Sul, on the 3rd inst., resulting in two killed and some wounds. The fight was caused by two Brazilian soldiers crossing the frontier and kicking up a row in the Uruguayan town of Rivera. It seems to be a common thing for Brazilian soldiers to violate their own cortido savilario and visit neighboring Uruguayan towns.
- —The new cotton factory at S. Silvestre, near Vicosa, Minas, on the Leopoldina railway, is said to be producing from 1,300 to 1,800 metres of cotton goods per day. The factory consumes 72,000 kilos. of raw cotton annually, and pays out 24,000\$ in wages. It has \$8 Lancaster looms and 1,800 spindles in operation. The capital is 200,000\$, and the net profit is stated to be from 26,000\$, to 3,000\$ per annum. The factory was formally opened in October, 1884.
- —The February receipts of cotton and sugar at Pernambuco, compared with the same month of last year, were as follows:

Cotton, sacks..... 36,798 16,410 151,813
The prices for cotton did not exceed 6\$200 per

The prices for cotton did not exceed 6\$200 per arrowa, while in Bahia, where there are more factories, it ranged from 6\$700 to 7\$000. Sugar of the "American grade" ranged from 1\$100 to 1\$300 per 15 kilos, delivered on board.

## RAILROAD NOTES

- —The February receipts of the Carangola railway amounted to 38,196\$640. Expenditures are not published.
- —A 35 horse power motor has been placed in the D. Pedro II railway station for the purpose of supplying electric light.
- —The São Paulo and Rio de Janeiro company began paying its 29th dividend on the 15th at the rate of 6\$000 per share.
- —The total receipts of the Bragantina railway, São Paulo, for the half year ending 31st December last were 79,367\$789, and the expenditures 52,-397\$050, leaving a surplus of 26,970\$739.
- —The January receipts of the Paulista railway and river lines amounted to 251,374\$520, and the expenditures to 110,085\$170, leaving a balance of 141,280\$3350.
- —The government has approved the traffic charges on the Norte line over the 6½ kilometres finished between S. Francisco Xavier and Sarapuhy. We are inclined to think that the company will do well to hurry up with its Tijuca branch.
- —The December receipts of the S. Carlos do Pinhal line amounted to 90,028\$160, and the expenditures to 28,141\$380, leaving a surplus of 61,886\$780. The fiscal's report is dated 8th March.
- —A new 1st-class passenger car has recently been finished in the D. Pedro II shops in which the seats are arranged like those used on the São Paulo and Rio line. This innovation will be greatly appreciated by travellers.
- —The Jonal do Commercio of the 17th hears that an agreement had been arrived at by the government and the Southern Rio Grande do Sul railway relative to the indemnity to be paid for surveys, etc., on the section from Bagé to Cacequy.
- —The November traffic receipts of the Sorocabana railway were 57,600\$\$40 and expenses 34,-445\$694, leaving a surplus of 23,155\$\$46. On the extension the receipts were 18,981\$570 and the expenses 8,406\$770, leaving a surplus of to, 574\$800. The fiscal's report is dated 16th February, and was published 11th March.
- —It appears that the Leopoldina company has received 158,000\$ on account of guaranteed interest on the Alto Muriahé branch to which it is not entitled, that branch not being guaranteed. The company has been cited to restore the cash. In might be well, also, to hold the Minas provincial treasury officiols responsible for paying out cash so freely.
- —On the 16th the judge of the 1st commercial district of this city declared the Corcovado railway company in liquidation, and appointed the Banco Industrial e Mercantil and Monteiro, Hime & Co. auditors. The failure of this company is partly, at least, to be attributed to its insufficient capital, and it is to be hoped that soome scheme may be organized to continue the service.

—At the general meeting of the shareholders of the Sorocabana company held in this city on the 14th, it was decided to increase the capital to 12,-000,000\$ divided into 60,000 shares. The increase is 4,000,000\$. The new shares are to be divided among the shareholders with 20 per cent. paid in lieu of a dividend.

—The government has approved the reduction in tariffs on the Conde d'Eu railway in the province of Parahyha do Norte. Passenger rates are reduced from 75 to 70 reis per kilometre for 1st class, to 60 reis for 2nd class, and from 38 to 35 reis for 3rd class, with an abatement of 10 reis per kilometre in all classes for distances over 50 kilometres. Baggage and parcels will pay 7 reis per 10 kilogrammes per kilometre, foreign goods and merchandise requiring extra care 5 reis, chemical products 3 reis, sugar, cotton and other agricultural products 1½ reis, with an abatement of 1 real for distances exceeding 50 kilometres, and fish, coffee, rice, vegetables, etc., 1 real.

## LOCAL NOTES

- -"Peavenworth in Hansar" is close enough to "Leavenworth in Kansas."
- —The surface water drains in Rio are 77,539 metres long and cost 3,898,974\$.
- —The salaries and wages of the employés at the lazaretto in December amounted to 9,356\$465.
- On the 15th Gen. Maximo Santos published a manifesto to the people of Uruguay in O Paiz.
- A man recently shot himself in the head here, and the cause of his death is officially stated to have been "hemorrhage of the base of the cranium."

  —Should not this make our stock brokers'
- —Should not this make our stock brokers' mouths water? In 1886 the sales of shares of only 25 of the companies dealt in on the New York Stock Exchange reached \$102,207,123!
- —A patent for rendering ships unsinkable has recently been applied for. Why is a patent required? It is only necessary to invest each vessel with a cork jacket and the trick is done.
- —A telegram dated the 17th states that the Uruguayan authorities insist that Brazil should allow the entry of jerked beef prepared previous to the appearance of cholera. Why not send up its fleet and force the quarantine?
- —In 1886 Brazilian wool to the extent of 1,455 bales, weighing 1,325,542 lbs. and valued at \$112,748, was received at New York; in 1885 the import was 587 bales weighing 434.55: lbs. and valued at \$40,793.
- —The Brazilian boundary commission leaves for the south to-day, a report of interrupted traffic on the Paraná railway deferring its departure. It's very hard to leave the Rua do Ouvidor for the wilderness, is n't it?
- —The Sociedade de Immigração objects to the filthy Turks and Arabs that are infesting the city. There seems to be quite a traffic in deformities also. There should be some efforts to put a stop to this sort of immigration.
- —A fugitive slave was found in the army the other day, and the government has authorized the payment of 700\$ to his master as an indemnity. At such a price, it might be well for masters to encourage the enlistment of slaves.
- —Hardly a day passes that some one, generally a child, is not bitten by the wretched curs with which our streets are swarming. Could not a fiscal, or two, manage to get bitten? For in that case something might be done to enforce the laws.
- —There seems to be some difficulty in the French colony here, caused by the arrest of a Sr. Coulon, who is accused by the police of complicity in a recent very large robbery. He is charged with purchasing some of the stolen jewels.
- —The documents relating to two serious criminal cases recently disappeared, and from an advertisement in the daily press it would appear that they had been lost or stolen from a tramcar. Strangely enough, they were found on a tramcar seat on the 18th, eight days after their disappearance.
- —The Rio Jockey Club seems flourishing. In 1886, entries produced 24,855\$ and pools 117,267\$, the total receipts being 186,910\$. The total expenses were 163,749\$, but how much of this was in prizes is not apparent from the extracts of the report before us. The club has assets amounting to 412,522\$.
- —The minister of agriculture in a dispatch to the president of Rio Grande do Sul states that emancipations with the condition of service for a number of years does not affect the law of September 28th, 1885. Slaves aged or reaching the age of 65 are ipso facto free, and those aged 60 need only serve for three years.
- —On the 15th the staff of the department of public health offered the minister of empire his portrait in oil to be placed in their rooms, as a 'coof of all that he had done for the public, and, perhaps we might add, of his discernment in the appointment of the public health officials. The modesty of the officials and the propriety of their manifestion, should be treated with all charity.

- —The public gas bill of this city in February amounted to 41,271\$910, including 4,153\$470 as costs of exchange.
- -O Paiz of the 20th says the Coffee Exchange is to deal in "paper coffee" and will probably be called the "Liquidating Association."
- —When one journalist says to another that if the latter wants to fight the former has a door-keeper at his order, what reply does it merit?
- —The minister of agriculture has given free use of the mails to the new "Centro da Industria e Commercio de Assucar" within the empire.
- —A man was recently examined by the police who presented a wound on the left hypocondrio, severe bruises and no less than 10 ribs broken. He had been beaten.
- —Our medical men are all going in for animal magnetism, as it used to be called, or hypnotism as it is now denominated. Various cures of nervous diseases are reported.
- —A Montevideo paper says the saladeros there have accumulated a stock of 700,000 quintaes of jerked-beef, and that if the ports of Brazil are not shortly opened to its entry, failures are imminent.
- —A patent just granted consists of a box of galvanized iron, zinc or painted wood, with a tight fitting lid, two handles for carrying it, and destined to receive the garbage in houses. If this inventor has not strained himself, no one ever will.
- —O Apostolo, our religious colleague, is afraid that, by the introduction of immigrants, Brazil will be paying a premium for the extinction of its own nationality. In which case, we presume, the Apostolo's mission will come to an end.
- —The number of slaves registered in 1871-72 in the municipality of the capital is stated by O Paiz, to have 1-en 40,000. Up to the 17th, or only 13 days before the register closes, only 5,000 have been entered. We are a
- —The vicar of the parish of S. João Baptista, in Nictheroy, refusing to allow the celebration of a mass in thanks for the recovery of the Emperor, the vicar general of the bishopric has ordered it to be celebrated and will himself officiate.
- —Either the banks or the Jornal are not up in exchange. The latter states that 5,000,000 france equal 800,000\$, the former make it considerably over 2,500,000\$. It is not the first time the injudicious use of the scissors has been the source of regret.
- —We cannot see why the minister of agriculture deserves any praise for his Rio Grande dispatch. He merely orders the observation of the emancipation law, as is his duty. Perhaps the observation of the law is the exception, not the rule, in emancipation questions.
- —It is interesting to note that our astronomical review has added a section relating to the density of different woods. We shall soon expect to see entomology, geology, mechanic arts, and police news discussed in the Annuario do Observatoro Astronomico.
- —The Gazeta de Noticias of the 19th says that circulars are being issued with a project for the formation of a bank destined to assist public employés. Heretofore the public employé has helped himself occasionally, but perhaps with a bank at his orders he will not require to do so any more.
- —A writer in the \*Yornal\* on the 16th says Brazil puts "the cart before the horse." Factories are built and the raw material imported; musicians, sculptors and painters are produced, but maize, sugar, jerked-beef, bran and rice are imported. Modesty prevents our saying, "just our previously expressed ideas."
- —"Yesterday it was stated in one of the rooms of the courts in the Rua da Constituição, that a young advocate went to the jail to offer his services to a prisoner and asked that the sum of 220§ be advanced him; he did not return, and the prisoner was obliged to send for another lawyer."—"Jornas do Commercio, 19th Feb.
- —The musical critic of the *Jornal* being appointed a professor at the Conservatory of Music has offended the patriotism of another daily colleague, who thinks that a Brazilian should have been the applied to become a citizen. We are afraid Mr. Benjamin was too late in announcing his intention to do likewise.
- —On the 18th the minister of empire ordered that quarantine on vessels from the Argentine Republic and Uruguay should be reduced to eight days, and opens the ports of the empire to vessels which have completed this period and have been disinfected. This order does not refer to beef, but the matter was referred to the Superior Council of Public Health which met on the 22nd.
- —We regret to note that the Portuguese government refuses to permit the D. Maria II theatrical company to visit Brazil this season. This dependence on the Portuguese Crown for our amusements is becoming a source of galling irritation. Why can we not have an "industria nacional" in the way of theatrical amusements and then be free from Portugula and France? Some foreigner like Carlos G. mes might be imported to take charge of the enterprise, but the rest should be composed wholly of native talent.

—There were 23 cholera deaths in Rosario during the month of February.

-The Fornal and O Paiz are still at it, hamme and tongs, to decide what constitutes good manners in journalism.

-Sr. Joaquim Ribeiro de Avellar, who recently freed a large number of slaves, has been created Visconde de Uba.

-His Majesty Wilhelm I, Emperor of Germany reached his 90th birthday on the 22nd. His sub-jects in this city duly celebrated the occasion.

-Mr. H. Koser, the consul of the German empire, has remitted to the sanitary inspector general here the report of the municipal administration of Berlin and of the chief of police for 1885 86, relative to the street cleaning question.

—A lad here recently fractured his arm and a doctor was called in who placed the necessary apparatus on the limb, but with so little skill that gangrene ensued and the lad has lost his arm and may possibly lose his life. O Paiz gives this statement.

-The daily press state that on the 19th a discharge was received at the jail here, and the wrong prisoner was released, since when the authorities are hunting up this wrong man. If it be true, it a piece of carelessness that should cost the warden his place.

-There are rumors that the Pacific steamer which ran aground at Vigo on the 2nd inst., will prove a total wreck. It is to be regretted that the company's severe notions of economy will not permit them to give us definite news of the matter.

-A violent fire broke out on the evening of the 22nd at the Trapiche Lazaretto, the bonded warehouse for inflammables situated in the Rua da Gambôa. Some 4,000 to 5,000 cases of kerosene, besides naphtha, fire-crackers, etc., were destroyed and the warehouse was entirely wrecked.

-Our readers should not forget that on the 31st inst, expires the time for redeeming the following Treasury notes without discount: 2\$000 of the 5th ; 5\$000 of the 7th estampa; and 10\$000 of the 6th estampa. The discounts, under the new law, will be 2% for the 1st quarter, 4% for the 2nd, 6% in the 3rd, and 8% in the 4th, the value of the notes to be extinguished at the end of 31

-The "Centro de Assucar" proposes to use its efforts in the direction of a commercial treaty with the United States to the end of relieving sugar of duties. Seeing that sugar is the only Brazilian duties. Seeing that sugar is the only Brazilian product on which duties are levied by the Americans, the repeal of these would give free entry to all Brazilian produce. Now Brazil levies duty on all American produce. How is the treaty to be drawn up? Is there not very much to be con-ceded on this side before "reciprocity" can even be

-Our readers will be surprised to learn that gold has been discovered in this city. rains washed a quantity of earth into the back-yard of an observant party who has had a sample analyzed and it produced 7 per cent. of gold. The source of the gold bearing earth was the Nheco hill, and it is said that auriferous deposits also exist on the Pinto hill. Get out your pickaxes,

-The port health inspector has called the attention of the minister of empire to the overcrowding of immigrant steamers, and proposes that these be not permitted to carry more than one person for each square metre of free deck, and that they be obliged to carry doctors and disinfecting apparatus. A fine of 50\$ per capita is proposed for all excess in number, and 1,000\$ for failure to carry a doctor and means for disinfection. The proposal has been referred to the minister of agriculture.

—A gambling den in Rua da Alfandega was raided by the police on the afternoon of the 15th inst. and a considerable number of captures were made. Among them, says the Fornal, were "some sons of good families and occupying a good social position." They were fined and then liberated, but their names are not given. What else can be expected? With the lottery, the race-course pools and antipathy to honest manual labor, what is there to prevent the "sons of good families" from becom-ing gamblers, defaulters and scoundrels?

-Perhaps we may not quite understand the equities and legal bearings of the case, so we should like to have some well-informed person explain to us where justice is to be found in the following incident: A young man of good social position steals, or fraudulently obtains some articles position steals, or fraudulently obtains some articles of jewelry. These he takes to a pawn-broker and raises all the money he can upon them. The crime is eventually discovered, the thief detected, and the stolen jewelry found. The young man's social position and friends protect him against exposure and punishment, but the pawn-broker, who did not know that they had been stolen, is compelled to surrender the articles and the money avanced on them is not paid back. Where is one to look for "justice" in such a case?

-The Emperor, we are happy to say, is recovering as fast as the telegrams will permit.

-Banks for the assistance of special classes being in order, may we not suggest to our colleagues of the newspaper press the propriety of founding an institution for our own special benefit. It should have unlimited capital, and should let us have all the money we want without security.

—A correspondent of the London financial journal Money says: "The necessity of thus largely borrowing in time of peace merely for the adminis-tration and defence of the country cannot fail seriously to affect the credit of the Indian govern-ment, and ultimately lead to disastrous results." If to India, why not to a country nearer home?

The Jockey Club has issued its relatorio for 1885-86, but nothing is explained about the resti-tution of the balance belonging to the Club, in apolices, by its then treasurer and, at the same time, paying teller of the English Bank, whose reputation has since been so grievously attacked by a charge of embezzlement.

-One of the saddest examples of ingratitude that we can recall is brought to our notice by a S. Paulo paper. Il maestro Carlos Gomes is living in very straitened circumstances. The S. Paulo provincial legislature will probably be memorialized to relieve the composer, but why do not his admirers lend a helping hand?

-We do our best to quote freights correctly —we do out best to quote freights correctly, but are sometimes misinformed. The Diario Official of the 20th gives the following as official quotations: "Channel of the United States, 35 f. 5%; United States of the North, 15 s and 15%." What motive can Messrs. Peck, Machado and McNiven have in humbugging us?

-This prosecution of the alleged Custodio Biblia will forger has produced curious revelations. The testator was a great student of the Bible, but in the intervals he would discount bills at 5 per cent, per month. He also had an illegitimate daughter whom he refused to publicly acknowledge because the Bible forbade making a scandal in the church, but whose care and education he considered to be a Christian duty.

-The anxiety with which our public men accumu late functions has just had a startling shaking: the council of state has decided that a deputy cannot resign his seat, nor when appointed a judge of the resign his seat, nor when appointed a juage of the Supreme Court can he act as such during the recess of the Chambers. As the latter position is for lile and the former subject to vicissitudes, we venture to believe that Sr. Araripe curses the day he was elected a deputy.

-The inspector of the health of the port re gave a clean bill of health to the Nor. lug Eliezes bound to Penedo. There was yellow fever on the vessel, and two of the crew had died, so the inspector telegraphs to Penedo to prohibit the entry of the vessel here and to send it on to Aracaji for quarantine. O Pais took the matter up, and the inspector's excuse for granting the clean bill of health is that the only vessel infected was this lugger, and he could not refuse to clear her, but his daty obliged him to have her quarantined before entering the port of Penedo.

#### PUBLICATIONS RECEIVED.

Os Invisiveis de Lisbóa; parts 18 and 19. Lisbon: David Corazzi; Rio de Janeiro agent: José de Mello.

Mello.

Fabulas de La Fontaine; Portuguese version with Doré's illustrations. Lisbon: David Corazzi; Rio agent: José de Mello, 38 Rua da Quitanda. We are in receipt of Parts 19 and 20 of this fine large paper edition of La Fontaine's well known Fables.

Historia de Gil Braz de Santilhana; Lisbon: David Corazzi. We are indebted to the publisher? agent in Rio, Mr. José de Mello, for the 63rd and 64th parts of this finely printed edition, in Portuguese, of Gil Blas.

uguese, of GI Data;

A Inmigração; by Antonio Joaquim de Albuquerque Paes. A brief discussion of the kind of
immigrants desired by the author. These appear
to be Italians who possess something in the way of
property, and whose religion agrees with that of
the state, which the author thinks should not be
abolished.

R. F. SEARS & Co .- Pará. THE SEARS COMMERCIAL CO., L'D .-- New York

The undersigned beg to announce that, having been duly rganized as a Business Corporation under the Laws of the iate of New York, they have commenced business at the bove address, under the corporate name

The Sears Commercial Company, Limited

rith a capital of \$500,000.

They will transact business as general merchants, devotin themselves especially to the importation, purchase and sale or INDIA RUBBER and GUTTA PERCHA, and will do a

general Shipping and Cournission Business.

Possessing abundant facilities and having agents and conrespondents in Brazip and the West Coast of South America and Mexico, and being well acquainted with the consumers and manufacturers in this Country, they are it a position to do business favorably and to the interest of their departments. friends and customers.

THE SEARS COMMERCIAL COMPANY, LIMITED. J. A. Fischer, Secretary. W. M. Ivins, President. HANOVER SQUARE, New York, June 21st, 1886. References: Messis. W. R. Grace & Co., New York. Messis. Kidder Peabody & Co., New York.

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## COMMERCIAL

	Rio de Janeiro, March 23rd, 1887.
Par valu do do do	e of the Brazilian mil reis (1\$000), gold 27 d. do do in U.S. coin at \$4 \$4 per £ rstg. 54 45 cts. \$1.00 (U. S. coin) Brazilian gold. 1\$837 of £ rstg. in Brazilian gold. 8 889
Value of	of exchange on London to-day

#### EXCHANGE.

March 14.—Rates at the banks were 22 116 on London. 430 on Paris and 534 on Hamburg 41 0016; 28260 on Now York at sight. Commercial sterring was quoted at 29 216 —25% and francs at 438. There was little doing. Soveragus todes with buyers at 15860, sellers at 17810.

March 15.—There were no changes in rates and the market 225%—23 216 and Commercial sterling was reported at 225%—23 216 and Commercial sterling was reported at 25%—25 216 and Commercial sterling was reported at 25%—25 216 and Commercial sterling was required buyers at 11800, sellers at 11800.

22/5-22/16/10 and frances at 448. Sovereigns closed with huyers at 13/60, sellers at 13/60.

March 16.—The market was still quiet and rates unchanged. Some tiffing tusinesses was reported in bank sterling at 50-60 met 13/60 methods to 15/60 methods with huyers at 23/60. Sovereigns closed with huyers are 15/60 methods when the 15/60 methods with 15/60 methods with 15/60 methods when 15/60 methods 15/60 met

21 [510, 22 and 22 [16]. Sovereigns closed with buyers at 1500, sellers 1874,00 reals and at 1872 so. 28th inst. March 19.—Rates at the banks were advanced to 215 on London, 323—343 on Paris and 358 on Hamburg at 90 clis 2820—28500 on New York at 1881. From second hands 1874 on Paris 280 on New York at 1881. From second hands sterling was also quoted at 18th latter rate. Sovereigns closed with buyers at 11500, sellers at 11500 s. Overeigns closed with buyers at 11500, sellers at 11500 s. Overeigns closed with buyers at 11500, sellers so the 1800 on Paris and with buyers at 11500, sellers so only, but in the fore-non-rates were reduced to 215 on London, 436 on Paris and banks drawing on head offices only, but in the fore-non-rates were reduced to 215 on London, 436 on Paris and Business was reported at 215 or 237 bank sterling on bank-ters, 213160–2156 on head offices and at 235—21316 or commercial. In france business was reported at 434 for bank and 429, 420 and 431 for commercial. The higher means rated cathy in the tay. Sovereigns closed with buyers are sufficiently in the tay. Sovereigns closed with buyers are sufficiently in the tay. Sovereigns closed with buyers at 1500 on the 1500 of cash, and sellers at 13500 March 22—The market was from the comment.

s. o. 28th. March 22.—The market was finner, but rates at the banks were nominally unchanged. The English Bank drew at 21 1316 on head office. There was not much business reported. Bank stering was quoted at 21½-22. 1316, for mis econd later on head offices, and at 12½-22. 1316 form second later on head offices, and at 12½-22. 1316 form second mercial was reported at 249. Sovereigns closed with huyers at 17560, sellers at 11½00 or eash, buyers at 11500 o b. o. and sellers at 11½100 o s.o. 28th. March 24.—The market opposed firm at 21½ on 1 London at the

b. 0. and seners at 11,9100 S. 0. 2811.

March 23....The market opened firm at 21% on London at the banks, and commercial sterling is quoted at 22---22%, tending upwards.

—The Leopoldina railway company announces that interest on the debentures will be paid on and after the 1st proximo. At the meeting of the shareholders of the Brazil Industrial cotton mill held on the 19th, it was resolved to issue debentures to fund the present floating debt.

-The Capanema Formicida company has contracted with vate parties a debenture loan of 100,000\$ at 95 per cent. erest is 8 per cent. per annum.

—At the meeting of the shareholders of the Banco Rural e Hypothecario held on the 19th inst., it was resolved to in-crease the capital to 1,0,0,0,000\$, or 2,0,0,000\$, more than at present. Of the increase 1,500,000\$ will be charged to reserve fund.

reserve fund.

"Yet another insurance company has been organized, the "Prosperiedade," with a capital of 2,000,000\$, divided into hard process of capatization of succession of the capatization of capatization.

"The shares of the Leafadade Insurance company, which has just come into existence, on which not are paid, have sold at 16\$, or 60 per cent, premium. This is almost as good as Guinness' brewery.

A cetton feature company and a battle of the capatile o

good as Guinness orewery.

—A cotton factory company, under the title of "Associaçã Industrial Mariannense," has been organized at Marianna Minas Geraes, with a capital of 120,000\$ divided into 1,200 shares. The factory is to be located at Marianna.

shares. The factory is to be located at Mariana.

The factory is to be factory in the factory is to be factory in the factory in the factory in the factory is to be factory in the factory in the

S. Paulo.

—The Banco Internacional do Brazil has completed its list of foreign correspondents and has formally announced that its prepared to transact all kinds of banking business. The bank will advance on consignments to its correspondents abroad of coflee, or other produce, escording to arrangement, or on merchandize in deposit under its statutes. Credits for rearrelizers, and for commercial purposes are granted and exchange bught and sold on all the principal markets of Europe and the United States.

### SALES OF STOCKS AND SHARES

1	March 14.	
63	Five per cent. apolices	977 000
7	do	978 000
10	Banco Auxiliar	180 000
. 8	Banco do Brazil	200 000
20	Banco Commercial	231 000
45	deb. Leopoldina R.R. 200\$	181 000
20	Sorocabana R.R	80 000
22	Jardim Botanico tramway	133 000
17	S. Christovão do	275 000
50	Geral Insce	47 000
70	Lealdade Insce	14 000
200	Vigilancia do	13 500
200	do	14 000
7	March 15.	
26	Five per cent. apolices	977 000
69	do	977 000
500\$	do	97.7 %
40	Banco do Commercio	221 000
50	do 3 series	120 000
30	Banco Internacional	60 000
10	Banco Rural	330 000
25	Banco União de Credito	79 000
5	Nacional de Navegação	190 000
100	Alliança Insce	28 500
42	Confiança do	60 000
42	Lealdade do	14 500
20	hyp. notes Banco Predial	69 %
21	" do	691/2 %
N	farch 16.	
14	Five per cent. apolices	977 000
128	do	978 000
150	Banco Internacional	60 000
50	Lealdade Insce	14 500
400	do	15 000
160	Vigilancia do	13 500
10	Assuruá Mines (gold)	30 000
10	Confiança Industrial (mill)	180 000
200	hyp. notes Banco Predial	691/2 %

l		
	March 17.	
11	Five per cent. apolices	977 000
24	do	978 000
55	Banco do Brazil	260 000
46	Banco Commercial	231 000
30		180 000
170	Lealdade Insce	273 000
220	do do	15 500
25	do do	16 000
50		11 000
50	Geral do	48 000
20 80	Confiança do	60 000
ao	hyp. notes Banco C. Real do Brazil	
	Manal a [gold 5%) I series	87 000
	March 18.	
144	Five per cent. apolices	978 000
25	Banco do Brazil Banco Commercial de S. Paulo	201 000
50 20	Banco Commercial de S. Paulo	82 000
50	Atalaia Inco	180 000
100	Banco Industrial Atalaia Insce Bonança do Lealdindo do	30 000
250	Lealdade do Previdente do Geral do Vigilancia do	16 000
40	Previdente do	63 000
100	Geral do	63 000 48 000
250	Vigilancia do	14 000
40 25	S. Paulo and Rio R. R. subs.	14 500
53	Comparcio a Laurence	23 000
36	hyp. notes Banco Predial	691/2 000
	March 19.	0972 90
115	Five per cent. apolicesdo	977 000 978 000 100 %
4,000\$	Six per cent. do Prov. Rio	978 000
25		100 % 50 000
130	Grão Pará R.R.	205 000
100	Grão Pará R.R.  do subs. deb. Campos and Carangola R.R.  , Sorocabana R.R. 100\$.  Caris Urbanes 500\$.	15 Ooc
170	deb. Campos and Carangola R. R	15 000 170 000
31	" Sorocabana R.R. 100\$	61 %
2	Geral Insce.  do  Lealdade do	475 000
50 40	Genti Insce	49 000 50 000
10	Lealdade do	50 000
50		15 500
10	Carris Urbanos tramway	250 000
50	S. Christovão do hyp. notes Banco Predial	270 000
71	hyp. notes Banco Predial	270 000 69½ %
. N	farch 21.	
	Five per cent. apolices.	976 000
15	uo	970 000
4	do	977 000 978 000
900\$		971/2 %
7,500\$ 7,200\$	Gold Loan, 6%, 1868	300 000
7,200ap 4	Rango da Benzil	100 %
25	Banco de Brazil. Banco Internacional.	260 000
180	do	58 500
50	do deb. Campos and Carangola R.R. p. Sorocabana R.R. 100\$	59 500 170 000
50	, Sorocabana R.R. too\$ Atalaia Insce Bonança do Vigilancia do	61 %
50	Atalaia Insce	11 250
100	Donança do	31 000
200		14 000
95	do Brazil Industrial cotton mill	14 500
	larch 22.	195 000
5 50	Five per cent. apolices	976 000
20	Ranco Auvilian	978 000
100	Banco Commercial a verier	190 000
50	Banco do Commercio 3 series	50 500
10	Banco Industrial deb. Norte R.R. , Sorocabana R.R. 100\$.	141 000
80	deb. Norte R.R	180 000
44	,, Sorocabana R.R. 100\$	61 %
300		11 000
5	Lealdade do	15 000
90	hyp. noise Banco (* Paul de Paul	105 000
18	Leaklade do. Brazil Industrial cotton mill. hyp. noies Banco C. Real do Brazil (6%) ,, do [gold 5%] 1 series.	75 % 86 500
		00 500
	DAILY COFFEE REPORTS.	
Rio	etanin di Communi III i	

Rio Associação Commercial daily cablegram to New York

	Mar. 15	Mar. 16	Mar. 16 Mar. 17	Mar. 18	Mar. 19	Mar. 21	Mar. 22
Stock this morning, bags	454,000	457,000	462,000	463,000	461,000	466.000	471.000
Receipts yesterday, bags	11,000	4,000	8,000	3,000	5,000	8,000 *	5,000
do Santos	7.000	8,000	6,000	: "	7,000	7 000	6.000
Sales for United States, bags		:	2.000	1.000		,,000	0,000
State of the moules.					4,000	;	:
State of the market.	hrm	steady	steady	quiet	quiet	quiet	firm
Exchange on London, private	22 1/4 d	221/	22.1%	221/4	12	13	13
Steamer freight U. States 300 & 5% 300 & 5% 300 & 5% 300 & 5%	300 & 5%	30€ & 5%	30€ & 5%	3cc & 5%	300 & 500 300 & 500	30C & 5%	300 % 5%
Prices: Regular 1st, per 10 kilos expenses	6\$050	6,050	6,050	6,050	6,050	6,050	6,050
and freight by steamer	15c	15	15	5	14 13[16	14 13 16	14 13 16
do Good 2nd, per 10 kilos expenses	5\$550	5,550	5,550	5.550		5,550	5.550
and freight by steamer	13 15[16c 13 15[16	13 15 16	13 15[16	13 15/16	13%	13%	13%

120000 200	23
WEEKLY SUMMARY.	
	March 19th
Sales for United States during the week	7,000 bags
Sales for Europe etc do do	9,000 ,,
Sailing clearances for the United States	
Steamer clearances do (2)	
Clearances for Europe and elsewhere	10,000
Freights by steamer	30 c. & 5%
do sail	15 5 & 500
Steamers loading for United States	1
Start of Samuel 11	
Stock at Santos this morning	280,000 bags
Receipts during week to 18th Mar	41,000 ,,
Sales for United States during week	5,000 ,,
do Europe do	8,000 ,,
Shipments to United States do	40,000 ,,
do Europe do.	24,000 ,,
Market quiet, but firm : Good Average	5\$700
Steamers loading for United States	-

#### MARKET REPORT.

Rio de Juneiro, March 23rd, 1887.

#### Exports.

Exports.

Coffee.—The market has been at a complete stand-still since our last report, the total sales given in not exceeding 26,000 hags. As we write, however, it is reported that there is much more desire shown to purchase, under favorable ad vices from abroad, and this morning brokers have advanced quotations about too reis per arroba. Receipts have continued very small, the total quantity received since our Lst being about 47,000 hags. Receipts coast-wise have been particularly small, and those by the railway lead to a belief that the unfavorable weather up country continues, unless indeed planters are holding back supplies. In either case our supply is likely to show an increase before very long, under an improvement in the weather, and in the quotations of our market. Santos is reported to be active. Our market is frm at the quotations we give below, with an upward tendency.

The sales as reported since our last have been:

The sales as reporte	l since our las	have been:
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6,709 bags for the United States 14,531 Europe Cape of Good Hope 4,712 Elsewhere	
25,952 bags.	
The clearances since our last issue are:	
United States:	bags.
Aar. 18 New York Br str Kate Fawcett	8,111
19 do Blg str Rosse	10,679
do Br bg Rozella Smith	11,582
Europe:	
and the second of the second o	****

18 Hamburg Gr str *Rio.* 2,940
18 Havre Fr str *Ville de Ceará.* 4,300 Receipts for the past nine days have averaged 5,247 bags per day, against 5,215 bags for the preceding ten days.

## The daily average since the 1st inst has been:

	against	8,971	,,	in	1886	
	7,	13,014	,,	,,	1885	
	**	7,440		,,	1884	
	11	14,802	,,	.,	1883	
		3:354	,,	,,	1882	
	"	12,645	,,	,,	1881	
Brokers'	quotations tl	is morn	ing	we	re:	
	1000	per				perarroba
Washed		. no	mi			nominal
			de			do
Good first.			do			do
Regular fir	st	6\$060				8\$900 — 9\$10
Ordinary f	irst	. 5 860	-	5 99	0	8 600 - 8 80
Good seco	nd	. 5 520				8 100 - 8 40
	econd	. 4 830	-	5 3	10	7 100 - 7 80
Capitania.		. n	omi	nal		nominal

Ottobal IIII tillo III i		
Vessels load	ting and toload.	bags

s this morning estimated to be 464,000 bags.

Vessels loading and toload.	bags
New York Br str Bessel	15,500
do Port bk Margarida	6,500
do Amer str Alliança	
Channel f.o. Ger lug Meta Breckwoldt	3,000
do Ger schr Johann	3,200
Hamburg Ger str Desterro	7,000
Trieste Ital str Paraguay	6,000
do Ger str Bremen	
do Aust str Tibor	
Mediterranean Fr str Savoie	

			A		810	DE	7/	NE	IRC			1 1
Freight per steamer, 5% primage	Exchange on London	do Good 2nd do	Average price Ordinary 1st perarroba	Stock	Shipments	Total Sales bags	,, Elsewhere,	Cape	,, Europe,	Sales U. States,	Receipts bags	
30 C	- 223116	8,150	8,600	454,000	11,504	•	:	;	:	:	11,523	Mar. 14
30 C	22 3/16	8,150	8,600	457,000	1	1,235		;	1,235	:	3,817	Mar. 15
30 C	221/8	8,150	8,600	457,000 462,000 463,000 460,000 463,000 465,000	5,561	3,000	1	:	1,000	2,000	7,713	Mar. 14 Mar. 15 Mar. 16 Mar. 17 Mar. 18 Mar. 19 Mar. 20 Mar. 21 Mar. 22
30 C	221/8	8,150	8,600	463,000	12,324	2,000	:	;	1,000	1,000	3,395	Mar. 17
30 C	22	8,150	8,600	460,000	12,192	7,652	1,188	;	2,755	3,709	5,027	Mar. 18
30 C	22	8,150	8,600	463,000		2,585	1,851	:	734	;	5,214	Mar. 19
: ,		:	:	465,000	:		:	:		:	2,579	Mar. 20
30 C	217%	- 8,150	8,600	471,000 464,000	14,924*	:	:	;	:	:	5,545	Mar. 21
30 C	22	8,250	8,700	464,000	;	9.480	673	:	8,807	1	2,407	Mar. 22
	Y	:	:		110,858	115,280	12,111	1	42,035	61,134	125,465	Totals since 1st Mar.
	:	:	:	-	2,576,774	2,574,977	155,479	63,950	902,424	1,453,124	2,857.732	Totals since 1st Ju

#### Imports.

The markets have shown much more animation under freer receipts, while prices are generally lower, than those we have been quoting for some time. Receipts of Flour have about equalled the demand, and brokers eport that prices are rather stifler for good fresh flour. Of pine the receipts are important; two cargoes of Southern Fitch and a large cargo of Oregon have come in. Of White pine however arrivals are insignificant. A large cargo of Kerosene has arrived. The supply of Lard is small. A steamer with 41,000 bags Rangoon tice has come in, but this article is virtually a monopoly and prices show

but this article is virtually a mono	poly	and	prices	SHOW
little change.				
Flour Receipts since our last 1	eport	have	been:	
Aeronaul from Baltimore:				
Cordova Castilla Silver Spring	1,713 1,000	brls.		
Sovereign				
Avalon	250	"	5,213	brls.
Alhambra, do:				
Castilla. Codorus. Mt. Vernon. Araby. Alcantara Nohlesse. Radiante.	1,100 1,100 1,100 1,100 667 193 17	brls.	5,277	,,
Alliança from United States:				
Tijuca Sundry marks			2,725	.,
	-		13,215	brls.
Sales and withdrawals for the sam- brls, and stock in first hands is estim	e time	are o be	about 1	1,500
35,300 brls. American				

rrs, and stock in first hands is estimated to be:
35,300 brls. American
1,500 , Chil
36,800 brls.

Brokers quote the market stiffer for good flour at the following rices:

Trieste,	nominal	
Richmond 1st	16 000-16 50	0
do 2nd	15 250-15 50	0
Baltimore 1st	15 000-15 50	0
do 2nd	14 000-14 50	
Western & Int.	14 000-15 25	
Chili	13 000-13 50	0
River Plate	nominal	
New Zealand	nominal	
City Mills	15 000-16 250	)

City Mills

15 00—10 230

Pitch Pine — Receipts have been 50.0050 feet per Charles Coxt, from Brunswick, sold at 37\$000 per dox, 460.412 feet per Montleann, do, on order, and about 860,000 feet per Carrie Delap from Oregon. This last cargo is a quality not yet known to our market, and purchasers require to examine it before bids are made. Quotations are nominal today.

to-day.

White Pine.—Receipts are 9,050 teet per Chieflain from New York, sold at 120 rs. per foot, and brokers quote

the market firm at this price.

Swedish Pine.—Nothing whatever to report.

Spruce Pine.—Reccipts have been 330,100 feet per
St. John, from St. John, not yet sold. Pending this sale quotations continue nominal, but the market is flat.

Kerosene.-The Chieftam from New York brough

quotations continue nominal, but the market is flat.

Kerosenie.—The Chieftan from New York brought 28,800 cases. Brokers do not change quotations of \$\$300-\$\$400 per case, but these are somewhat nominal, and the market is reported weak.

Lard.—Receipts are \$50 kegs per Alliambra from Baltimore and 1,724 packages per Alliambra from Baltimore and 1,724 packages per Alliampra from the United States. We may quote the market firm at \$50-370 s. per th.

Rosin.—Receipts have been go buts, per Chieftain and 15 buts, per Alliampra from New York. Brokers continue quotations at \$4800-105000 at 100 per 100 per

## French 7\$300—7\$500. CONL.—Receipts are large, viz:

1,799 to	ons per	Dictator fro	m Cardiff
1,967	.,	Prince Henry	do
1,084	.,	Kate Burrill	do
2,065	11	Guiana	do
687	.,,	Emma Sims	do
1,545		Annie Burrill	
3,516	,,	A. D. Bordes	
1,000	.,	Quillota from L	
837	,,	Blenheim from	Swansea
817	,,	Episilon	do
1.455	,,	Dora from Live	erpool
dealers :	and con	ipanies.	
ino D	anaint-	and it has been	11

Rice.—Receipts are 41,005 bags per *Harald Haarfas*, from Rangoon and 750 bags from Europe to dealers. We menute in lots, first quality at 8\$700—9\$000 per bag and secont 8\$500—8\$700.

## SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

MARCH 14. New York—Br bk Chieftain; 907 tons: Fulton: 48 ds; sun dries to F. Clemente & Co.

MAR. 15.
BRUNSWICK—Amer bk Moonbeam; 657 tons; Dunbar; 63
ds: pine to order.

Br bk Charles Cox; 677 tons; Nielson; 60 ds; pine to

CARDIFF-Nor bk Dictator; 1242 tons: Ramberg: 59 ds; coal to order.

Newport—Fr ship A. D. Bordes; 2,230 tons; Leklierhic; 38 ds; coal to G. Potey, Robert & Co. 30 us; coat to 0. rofey, Kobert & C5.
BALTIMORE. Pb g. Aeromant; 446 tons; Leary; 46 ds; flour to F. Clemente & Co.
OPORTO—Port bk. Alliança; 548 tons; Cadia; 46 ds; sundries to Costa Santos & Co.

MAR. 16.

CARDIFF—Br ship Prince Henry; 1287 tons; Vaughan; 37 ds; coal to Wilson Sons & Co.

NewCastle-Br bk Deucalion; 393 tons; McKay; 68 ds; cement to Watson, Ritchie & Co.

MAR. 17.

MARSEILLES—Russ bk Ocean; 258 tons; Keylin; 77 ds; sundries to Cerf, Dale & Co.

CARDIFS—Bt & Kale Burrill; 690 tons, Bell; 62 ds; coal to Norton, Megaw & Co.

Br bk Guiana; 1265 tons: Byrns; 45 ds; coal to Norton, Megaw & Co. PORTO ALEGRE—Dutch schr Wicka; 115 tons; 36 ds; beaus; to A. M. Siqueira & Irmão.

MAR. 18.

BALTIMORE—Nor bk Alhambra; 468 tons; Hoistendahl; 49 dis; flour to Phipps Brothers & Co.

CARDIFF—Br bk Emma Sims; 417 tons; Dunstord; 36 ds; coal to order.

LEITH-Fr bk Quillota; 722 tons; Loquen; 63 ds; coal to Monteiro, Hime & Co.

MAR. 10 Jersey-Br bg Cornucopia; 155 tons; Hounsell; 40 ds; cod-fish to Magalhães & Bastos.

LIVERPOOL—Nor bk Theodor: 293 tons; Andressen; 63 ds; smutries to P. S. Nicolson & Co.
MARSHLLES—Nor bk Glimt; 411 tons; Hansen; 63 ds; sundies to Karl Valais & Co.

Aracaju'-Port lug Alves; 325 tons; Gonçalves; 8 ds; sundries to C. Abranches & Co. MAR. 2

CARDIFF—Br bk Annie Burrill; 897 tons; Haines; 64 ds; coal to D. Pedro II railway.
NEWCASTLE—Br bk Ithuriel.; 501 tons; Clements; 109 ds; cement to order. St. John, 248 tons; Dickson; 47 ds; pine to order.

10 order.

M.A.R. 21.

PORT TOWNSHEND, U. S.—Br blk Carrie Delap; 1109 tons; Lewis 82 ds; pine to Francisco Clemente & Co.
LLYVERPOOL—Nor blk Dorn; 959 tons; Hansen; 59 ds; coal to Watson, Ritchie & Co.
SWASSKA—Br blk Blenkeim; 574 tons; Owen; 42 ds; coal to order.

Br bk Epsilon; 521 tons; James; 42 ds; coal to Messageries Maritimes.

GENOA via PERNAMBUCO—Dan bk Julius Shrike; 283 tons Bondoe; 74 ds; sundries to A. Gonella.

#### DEPARTURES OF FOREIGN VESSELS.

MARCH 17.

VALPARAISO—Br ship North; 1315 tons; Newton; ballast.

PERNAMBUCO—Port bk Vasco da Gama; 516 tons; Coelho; sundries.

MAR. 21.

Aracaju'...Port bg Servule; 182 tons; Silva; ballast.

Itajahy...Nor bg Gorden; 132 tons; Jensen; do.

MAR. 23 BAHIA---Br lug Severn; 449 tons; Cowen; ballast

-A str sailed from Teneriffe on Feb. 21st for Santos, the name of which according to "Lloyd's List" is "De Bay."

 A telegram received in Pernambuco (no date given) from Rio Grande do Norte states that the Br bk Lord Tredegar (!) loaded with sugar for the United States had been lost on the bar at Rio Grande. Of the cargo, 6,000 bags, of sugar only 600 were saved.

CLEARED AND READY FOR SEA

New York...Br bg Rozella Smith coffee.

—Br bk Verona ballast.

BAHIA...Br bg Aldine do.
Victoria...Dutch sch Wilhelm sundries.

#### ERRICHTS AND CHARTERS.

The following charters are reported since our last issue:
Port lik Margarida, coffee to New York 154; Ger schr
Yohann, coffee to Channel Co., 352 and Port lik Sereia,
salted hides to Channel Co., 352 and Port lik Sereia,
salted hides to Channel Co., 352 and Port lik Sereia,
salted hides to Channel Co., 352 and Port lik Sereia
to United States, 165 34, Halltax or Boston 205, or Montreal
255. Br lug St. John, sugar from Aracajú to United States
305 6d, or Hallfax 355.

New York	30c per bag
New Orleans	30c do
London	30s per tor
Liverpool	30s do
Antwerp	30s do
Hamburg	30s do
Havre	40 fcs do
Bordeaux	30 fcs do
Marseilles	40 fcs do
Trieste	35s do
Genoa	40 fcs do
United States, North	15517 6 per tor
	205-2016 do

Channel f. o. Lisbon f. o. . . . . . . . nominal 30s---37[6 do VESSELS AFLOAT & LOADING FOR RIO. 
 Amal
 Newport

 Autonin
 Cardiff

 Activ
 Liverpool

나타일이 100 시간 사람이 어떻게 다 하나 아니다.	Liverpoel	
Abana		 P.1
Alexandre Herculano	Oporto	12 Feb.
Arklow	Cardiff	
Aspotagon	Brunswick	
Amy	Baltimore	2 Feb.
Armando	Oporto	
Armenia	Cardiff	15 Feb.
Brimiga	New York	
Bio Bio	Cardift	
Celoth	Hamburg	
Claudina	Oporto	ig Likor
Cora	at Dover	
Cherbourg	Pensacola	7 Feb.
Carl Gerhard	Glasgow	18 Feb.
Dauntless	London	12 Feb
Edith Mary	Hamburg	
Ellida	Cardiff	21 Feb.
Erminia	Cardiff	15 Feb.
Fairy Belle	Brunswick	
Ferda	Satilla River	
Greenock	Glasgow	22 Jan.
Grandholm	Antwerp	
Gamaliel	New York	
Hattie H	Richmond	
Hertig Oscar Frederik	Brunswick	31 Jan.
Hermann Lehmkuhl	Cardiff	21 Feb.
Heros	Brunswick	21 Jan.
Ida	Brunswick	
Idun	Middlesboro	15 Feb.

15 Feb.

24 Feb

Lady Elibonk	London	18 Feb.
Lottie	Pensacola	
L. M. Smith	St. Thomas	
Livingstone	Newcastle	21 Feb.
Lauget	Newport	
Mary	Hamburg	
Mary G. Reed	New York	
Magnolia	Cardiff	27 Jan.
Minerva	Brunswick	
Marie Kuyper	Marseilles	10 Feb.
Maria Carolina	Oporto	
Nevada	Cardiff	26 Jan.
Nor	Brunswick	17 Jan.
Nielsine.	London	
Petrarch	Antwerp	
Prince Arthur	Cardiff	
Pusnaes	Liverpool	8 Feb.
Queen	London	
Serene	Baltimore	8 Feb.
Scandia	Marseilles	
Sirian Star	Cardiff	24 Feb.
Springwood	Cardiff	
Senator Weber	Newport	7 Feb.
Stella Wiese	Hamburg	28 Jan,
Thomas S. Falck	Hamburg	,,,,,,
Tillid	Satilla River	24 Jan.
Wallace	New York	-4 )
Waltikka	Pensacola	
Westfa	Marseilles	
Venice	Mobile	10 Feb.
Zaritza	at Cuxhaven	TO FED.
Zenobia	Marseilles	to Feb

#### ARRIVALS OF FOREIGN STEAMERS.

DATE	NAME	WHEREFROM	CONSIGNED TO
	Bremen Gr	Hamburg* 27d	H. Stoltz & C
		Havre* 28d	A. Leubá & C
	Canning Br Cavour Br	P. Alegre* 8d do' 16d	Norton, M'w & C
17	Bessel Br	Liverpool* 26d	do
17	Tamar Br	South'ton* 21d	Royal Mail
	Desterro Gr	Hamburg* 26d	E. Johnston & C
17	H. Harfaager Nor	Rangoon* 46d	To order
17	Kate Fawcett Br	Santos 20h	Hard. Rand & C
18	Donati Br	London* 35d	Norton, M'w & C
18	Rosse Blg	Santos 21h	do
18	Boskenna Bay Br	London* 20d	Walter, H. & C
18	Rio Gr	Santos 20h	E. Johnston & C
18	V. de Ceará Fr	do 18h	A. Leubá & C
19	Paraguay Ital	Genoa* 24d	J. N. Vincenzi& I
10		Pernambuco 6d	E. Johnston & C
23		New York* 26d	Wilson Sons &

#### DEPARTURES OF FOREIGNSTEAMERS.

DATE	NAME	WHERE TO	CARGO	
18 18 19 19 19 19 19 20 20	Kate Fawcett Br Stanmore Br Bremen Gr Tamar Br Desterro Gr V le Pern'o Fr V. de Ceará Fr	Santos do do	Sundries Coffee Sundries do do do do do coffee Sundries do	

<sup>\*</sup> Calling at intermediate ports.

FOREIGN SAILING VESSELS IN THE PORT OF

657			
	Mar. 15	Brunswick.	F. Clemente & (
1416	Feb o	Antwern	F Pecher & C
640	10	Brunswick.	E. Pecher & C F. Clemente & C
509	11	New York	Phipps Bros & C
424	15	Pensacola	F. Clemente & C
344	Mar. 7	Richmond.	F. Clemente & C
298	7	New York.	F. Clemente & C
732	13	Liverpool.	Watson, R. & C
677	15	Brunswick.	F. Clemente & C
446	15	Baltimore	F. Clemente & (
1287	16	Cardiff	Wilson Sons & C
393 600	10	Cardiff	Norton M'w & C
1265	17	Cardiff	Norton, M'w & C
417	18	Cardiff	Norton, M'w & (
807	1 20	Cardiff	D Pedro II P I
501	20	Newcastle	J. Moore & C
248	20	St. John	F. Clemente & C
521	21	Swansea	Mess. Maritimes
1109	21	P. Twns'd.	F. Clemente & C
	n lilia		0.00
112	Mar. 2	Itajahy	Queiroz, M. & C
		0.63	S. Maly
		The second	
113	Mar. 5	P. Alegre.	A. M. Siqueira & I
6.0		C 1.0	
2230	Mar. 7	Newport	G Poter R &
722	:8	Leith	Monteiro, H.&
	P.	044, 482	
136	Mar.	P. Alegre	A M Sig'ra & C
1396	13	Cardiff	Wilson Sons &
		204	
1311	Feb. 21	Liverpool	Gas Co.
468	18	Baltimore.	Phipps Bros &
293	19	Liverpool, .	P.S. Nicolson &
411	19	Marseilles.	Karl Valais & C
939	21	Liverpool.	Watson, K. &
207	Feb	Oporto	Vaign Pinto . C
397	18	Oporto	Veiga Pinto & C
548	Mar. 15	Oporto	Costa Santos &
325	19	Aracajú	C. Abranches &
	811 2988 732 907 446 1287 416 1287 155 897 155 897 155 157 411 112 283 113 113 113 113 113 113 113 114 114 11	569 11 5 6 6 6 6 7 7 7 3 7 9 7 7 3 7 9 7 7 3 7 9 7 7 3 7 9 7 9	Mar.   Penkahanan   Mar.   Penkahanan   Mar.   Ma

					, ,			T	HE	R	IO NE	WS.						7
	RIO GRAN from Messrs. Thomsen & 31st Yan, and 28th Feb	Co's Me		s, dated	KMI	ssion .	CIRCUI.				RNMENT	MATTICAL						
	Exports foreign were as fo hides salted January 15,806	dry b	<i>1000l</i> ales, etc. ba 42 540	hair les, etc. 125 136	339,075, 50,000, 2,158, 199, 30,000, 51,885,	100/\$000 000 000 400 000 600 000 000 000 100 000	336,003,1 50,000,00 1,997,2 119,60 20,658,10 42,683,00 7,989,60	00\$000}	do		i8de Jaueiro	Jan July do do	• • • • • • • • • • • • • • • • • • •	} 6 %	7u 500	000,5000 00-800 0-1,000 000 000 000 000	1,000\$000 100 %00 978 000	974\$000—976\$000
	January — Eu January 15,806	9,300 44,410 rope. 9,835	12 289 30	92 93	. =		1,678,00 2,691,20 3,167,20 4,658,80 6,055,60	0\$000	Brazil		HVPOTHECA I	NY NOTES June., Dec Jan., July do Apr., Oct May, Nov		5 % 6 % 5 % 6 %		00-500 00-500 00-000 £ 11,58 00-000 00-000	99 "/a 75 °/o 86\$500 86 °/o 6932 °/o	98 %—100 % 75 %—76 % 
		27,600 N. /T.	251	43		1		l a	d n		DEBENT	URES A	ND S	SHARE	S			
	FOREIGN  New York Commercial Bull			S 	CAPITAL.	SHARR	s ssr	VA!	FAID	1		NAMES		RESERVE P	DND LAST SALE	AM'T	PAID	LAST QUOTATIONS
*	The cfort to sustain and speculation is apparently because the sustain and speculation is apparently because the sustain and speculation is apparently because the sustain and the market, an action on the part of the "who there is a sustain a sustain and the part of the "who the sustain a sustain	EE MARN I further ; oming up-b coming up-b	stimulate the aill work. For all your bright occasional control of the absence of	r some ng was ncerted pward ee of a have s who st that it nonth; eensive that a those thy of luding	500,000 33,000,000 12,000,000 2,000,000 20,000,000 20,000,000 20,000,000 6,000,000 6,1000,000 6,1000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000	10,000 10,000 100,0	0 A A 30,000 A A A A A A A A A A A A A A A A A	1	All 40	III Co Cr De En Inc III Loi III Me III Pre Ru Un Bal	xiliar muercial do Rio di muercial do Rio di de S. Par muercio. do e S. Par do e de C. Par de Marcial de Santos. di al muercial de Santos. di al muercial de Santos. di al e Minas. do de Credito	c Janeiro ** series **		20,171*3 6,761,993 8 1.877,493 5 1.807,493 5 1,000,000 0 73,562 6 95,106 3 5,5599 9 20,000 0 20,000 0 3,425,499 0 72,146 0 14,643 30	33 2 2 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9 000 1 660 2 000 0 3 700 0 3 800 0 2 000 1 1 660 0 3 700 0 3 700 0 3 800 0 2 000 1 1 6 000 0 3 200 0 7 0/0 8 0/0 8 8 10 000 0 3 200	Jan. 1887	180\$000—151\$\$000
	and tempting the introduction can dempting the introduction of a decided want of stamin an intelligence of the case of the cas	but it doe it been reson now remains the most of the traction of the reaction of the restore essential elefter.	es look as if the upon wh hose who new to plump againt if prices have on will be as onservative ele. Hand assum, dize that some confidence a lement of a he cannary.	every is full ich to er see nst it. e now rapid ment otions thing	1, 500, 500 £70,000 1, 500,000 1, 500,000 1, 500,000 1, 500,000 1, 700,000 11, 204,200 15, 398,400 £ 493,600 8, 100,000 1, 200,000 1, 300,000 1, 300,000 1, 300,000 1, 300,000 1, 300,000 1, 300,000 1, 300,000 1, 300,000 1, 600,000 3, 800,000 3, 800,000 3, 800,000 1, 600,000	8,000 7,500 43,679 56,321 40,000 40,500 6,000 32,500 4,050	All 1,926 All 1,926 All 25,500 12,500 All 6,984	2000 2000	AII	Leo Mau d Mog Nor Oesi Prin	irito Santo e Caraci de Fóa to Piañ, de de Fóa to Piañ, de de fóa to Piañ, de de a nd series, do debentures, do debentures, do debentures, do debentures, de debentures, de debentures, de debentures, de debentures	cellas, and Navige	ution.	9,777 14 170,827 74 122,000 000 167,258 166 8,717,036 30,293 459	9 26 000 495 000 180 000 181 000 550 000 99 000 78 0/c 202 000 128 000 184 000 184 000 185 000 186 000 187 000 187 000 188 000 189 000 180 000 180 000 180 000 180 000 180 000 180 000 180 000 180 000 180	4 000 6 %	Jan. 1887 Jan. 1887 Jan. 1887 Jan. 1887 Oct. 1886 Jau. 1887 Oct. 1886 Jan. 1887 Oct. 1886 Jan. 1887 Oct. 1886 Jan. 1887 Oct. 1886 Jan. 1887 Jan. 1887 Jan. 1887 Jan. 1887 Jan. 1888 Jan. 1888 Jan. 1888 Jan. 1888 Jan. 1888 Jan. 1888	
	We are in receipt of an inte the condition and chances of the pressure upon our columns pre article, but we append such feature	resting cone market for emarket for events full mes as appe New York CIAL BULLE ears were a Market bags. 11	mmunication r mild coffee, publication of car most impor s, Jan. 24, 18 strin: s follows duri acaibo, Savar 87,328 33,104 38,273 37	The f the tant.  37.  187.  187.  187.  188.  189.  18	£ 140,000 1,000,000 10,665,000 7,200,000 £ 320,000 £ 320,000 1,600,000 453,600 835,700 10,000,000 500,000	53,325 	23,591 	200 200 200 200 200 100 50 200 200 200 200 200	AII - AII AII	Sant- S. P. d Soroc d Uniã Carri d Jaudi Nithe	o Antonio de Padiniulo e Rio de Jameio e With subsidium o with subsidium o subsidiamy abana o debentures. do Valenciama TRAI so debentures o do Illuminos o do Illuminos o do Botanico, roby, o debentures o debentures o debentures o debentures o debentures o debentures	adebent'es 10		36,936 775 80,648 825	192 000 480 000 480 000 480 000 145 000 23 000 80 000 80 000 80 000 105 000 105 000 182 000 182 000 182 000	7 "/o 6 "/o 8 ½ " o 6 000 —————————————————————————————————	Feb. 1887 Jan. 1887 Jan. 1887 Mar. 1887 Dec. 1886 Dec. 1886 Feb. 1884 Jan. 1887 Jan. 1887 Jan. 1887 Jan. 1887 Jan. 1887	70 000— 60 %—61 ° <sub>10</sub> 240 000—255 000 102 %— 131 000—135 000
•	1885. 1886. 1886. Total. Average per annum. Total increase in ten years or 2 ½ per cent per annum; Sav per cent per ennum; Sav per cent per annum. The receipts of last year in owing to various circumstances	24 25 28 28 2,29 22 - Maracaibe anilla, 28 p	12,478 46 53,224 54 88,644 88 10,162 98 14,902 42 9,490 42 0, 22 ½ per coer cent, or 2 ½	.564 .856 ent,	1,200,000 360,000 1,200,000 1,000,000 250,000 2,500,000 4,750,000 5,000,000 1,377,300 4,000,000	6,000 6,000 20,000 12,500 50,000 25,000	All 3,500 All All 10,419 All 16,000	200 200 200 200 200 200 200 200 15 200 100	All All All	Porto S. Cl S. Pa Villa Amaz Brazil Ferry Nacio	o debentures Alegre ristovão ulo e S. Amaro de Izabel NAVIGATION on Steam Navigati eita de Navegação. debentures ula de Navegação. do 2nd series	Dentures. N COMPANIES		71,489 549 40,000 000 510,801 565 12,018 230 £ 60,775 ,550,299 778 42,795 900	204 000 120 000 91 "/ <sub>0</sub> 90 000 270 000 195 000 200 000 80 000 280 000 98 " <sub>10</sub> 190 000	8 600 3 500 6 8 7 000 8 %	Jan. 1887 July 1884 Oct. 1886 Feb. 1887 Jan. 1887 Jan. 1887 Jan. 1887 Jan. 1887 Nov. 1886 Mar. 1887	265 000—272 000 ——————————————————————————————————
	year op, 135 bags Savanilla coffee 2260, to 2 bags Maracaibo coffee   Columbia], against only 228, 644 a shipment of this kind of 25,000 bags were kept back by the that 25,000 more prever and were shipped here during increase of 1886 over 1884 and 188 ing back of shipments, owing to paid in 1885. As prices in the fulled higher in the fall than also	a gainst 8 a part of v a 1885; be e war, but 1886, whil 85 may be the extraor coffee could	,672 in 1885, which comes f t as 1884 sho cannot say may fairly assuming out in the tributed to hardinary low presuming count	and rom wed that time 885 of old-tices ries 2	\$00,000 300,000 1,000,000 3,000,000 2,000,000 2,000,000 ,000,000 ,000,000 ,000,000	4,000 20,000 3,000 20,000 10,000 20,000 8,000 2,500 10,000 8,000	2,500 10,000 All All All 10,000 4,000 All All	200 200 1,000 100 200 200 200 1,000 1,000 200 1,000	20 20 125	Bonan Confis Fidelio Garan	do 30 Series ta debentures. (C) (NSOR Fluminense. (3) (G) (G) (G) (G) (G) (G) (G) (G) (G) (G	ANCE		49,795 900 44,641 050 300,000 000 200,000 000 200,000 000 206,500 000 33,571 584	60 000 215 000 28 500 520 000 11 000 31 000 60 000 220 000 216 000 50 000	7 000 8½ 0/0 2 000 30 000 4 000 4 000 14 000 4 000 4 000	May 1886 July 1886 Jun. 1887 Jan. 1887 Jan. 1887 Jan. 1887 Jan. 1887 Jan. 1887 Jan. 1887	28 500 — 60 000  28 500 — 30 000
	been expected to see, it is fair to very bean they could ship to re high prices. In estimating the take the average arrivals for the increase, viz:  Maracaiho, receipts per annum.  Total	last ten ye	p, it is prope ears and add br 229, 5,	r to 4 the 5 gs. 490 r t64	1,000,000 1,000,000 1,000,000 2,000,000 133,800.\$ 300,000 244,600 500,000 250,000 250,000	10,000 20,000 25,000 20,000	10,000 12,500 All	200 200 100 200 200 200 200 200 100 100	20 50 10 — A11	Nova Previd Vigitar Agrico Aracat do Bracult Lorens	Permanente ente cia CENTRAL SUG/ la de Campos debei y debentures y debentures	AR FACTORIES Blures		24,521 217 209,000 000	150 000 15 000 27 500 63 000 14 500 14 500 150 000 	9 °Io I	an. 1887 lan. 1887 lan. 1887 lan. 1886 Ceb. 1886 Ceb. 1886 Ceb. 1886	= 15 000 = 27 000 = 64 000 14 000= 14 590
,	Total	about	234, 234, 278, 14,112 7,654 21,	200 056 054 110 166 F1	300,000 269,200 800,000 7,700,000 940,000 800,000 £75,000 1,000,000\$	8,500 4,000 7,500 42,000 6,000	All All All All	200 100 200 200 200 200 200 4 10 F 500	All All S	Porto I Pureza Quissa do Rio Br Nither Societé Arroio	Real debentures.  debentures.  debentures.  debentures.  debentures.  debentures.  debentures.  duco.  GAS COM  bly  du Gas  MIN  dos Ratos (conf)	IPANIES		23,975 567 132,870 000	200 000 208 000 180 000 42 000 240 000	8½ % % % % % % % % % % % % % % % % % % %	uly 1886 an. 1887 ct. 1886 Jov. 1886	-250 000
I I	Received during 1386 — Maracaibo. Forward from 1885 — do Received during 1886 - Savanilla. Forward from 1885 — do	stock	280, 162 35,887 98,135 2,424 100,5 1887,	149 159 108	,176,100 500,000 200,000 ,600,000 ,600,000 465,000 ,000,000 800,000 600,000	8,000 15,000 	All	100 	All All All C	S. José do Allianç Brazil do Carioca do Confian	debentures d'El Rey (gold). debentures cotton a industrial debentures debentures a landustrial	MILLS		16,461 809	195 000 210 000 200 000	3 °/ <sub>0</sub> J 21 000 J 9 000 J 8 °/ <sub>0</sub> J 7½ °/ <sub>0</sub> S	Jov. 1886 an. 1887 an. 1887 an. 1887 an. 1887 ept. 1886	<u>-19</u> 8 000
to 21 w	as against receipts for 1866 The cheapness of these coffee Holland Javas," which brough iou, as this year's receipts of offees are likely to be 115,000 h exican, Central American and a be light, and the East India 0,000 piculs short, and is theref- uld seem fair to assume that in e old relative difference made \$\frac{1}{2}\$ @ 30 in favor of fair Cucuta	es exclude it more mo Maracaibe pags less th ill other mil crop has ore likely 1887 we wo in former	d the flood eney in Europ and Savani an last year, t id crops are ss been estimat to rule high, ould get back years of abo	of to the second of the second	400,000 160,000 172,000 600,000 250,000 000,000 000,000	5,000 860 3,000 	All 5,550	200 200 200 200 100 200 200 200	All S	do Rink do S. Ped do Petropo do	ande debentures, o de Alcantara debentures ditana debentures, MISCBILIA ção Commercial ria [church] debent				206 000 220 000 92 4/0 225 000 par 190 000 206 000	7 "/o 15 000 J 7 "/o 8 0/o N	ct. 1886 ct. 1886 ct. 1886 ct. 1886 cv. 1886	95 %—
m fo sh is	⅓ @ 3c in favor of Padang as angas will then also again sell quere reading. For example, if fair ould be 16 ⅓ @ 17c and Padan now for medium and medium boats). Of course, only time will occor bags of mild coffees in the st year, should make a very greeices to be paid for "Brazilian" and	against Ci ite close to Rio is 14 ng 19 @ 19 brown, 20 c tell, but a world's sup at difference d''mild'' co	ucuta. Bucar the prices pa c. fair Cucu 5½ c. [which for brown ar	a- id ta it it it it it it it it it it it it it	\$20,000 \$00,000 \$00,000 000,000 324,000 500,000 220,000 541,000 541,000	4,000 4,000 50,000 2,500 4,400 75,000 9,720 10,000	All All All All All All All All 9,137	50 200 200 200 200 200 200 200 50 100 200 200	All C All D All D All B All B All B	antare arruag lommer locas o do locia m dustri l'astoril, erviços l'nião	tra e Esgotos deben cens Fluminense cio e Lavoura le D. Peiro III debentures arket al Fluminense (kio Agricola e Indus Meritimos delephonica	squesi		56,961 690 20,000 000 272,748 830 86,315 260 80,040 000 9,878 157 5,617 131	210 000 205 000 128 000 192 000 35 000 52 500 190 000	35 000 J: 35 000 J: 3 000 J: 9 0 0 J: 1 8 00 J: 8 000 J: 2 000 F: 4 500 J:	ept. 1886 ct. 1886 nn. 1887 nn. 1887 nn. 1887 nn. 1887 nn. 1887 nn. 1887 eb. 1887 ay 1886	
	•	Sort	. SPORER.		533,200 l	= 1		100	- 1	do	debentures		٧'		70 %	5 000 A		

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