THE RIO NEWS.

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RIO DE JANEIRO, DECEMBER 24TH, 1886

NUMBER 36

AMERICAN

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3-07 armw at Barra at 5:10 and 5:15 p.m. and Rio at 8 p.m. Limited Express, leaves Rio at 7 a.m.; arrives at Barra at 10:25; Entre Rios at 2:23 and Marianno Procopio (terminus) at 6:35 p.m. S. Paulo branch leaves Barra at 1:23 and arrives at Cachoberta at arrives at Port From Entre Rios train leaves at 7:14 p.m. arrives at Port Novo at 6:05. Densmard, 13:14 p.m. arrives at Port Novo at 6:05. Densmard, and Porto Novo 6:50, arriving at Barra at 1:25 and 1:37 p.m., reach Rio at 5:10 p.m.

reach Kin at 5:10 p.m.

Mixed Traint, leave Rio at 8:35 and 9:20 a.m. 3:45 and 5:5 p.m. first goes to Entre Rios arriving at 8:03 p.m. second and third to Barra arriving at 9:10 a.m. and 3:55 p.m. and third to Belma arriving at 18:20 Dominored, trains leave Entre Rios at 4:30 a.m. arriving at Barra 9:17 and Rio at 2:20 p.m. leave Barra at 4 and 5:30 a.m. arriving in Rio at 9:12 a.m. and 1:15 p.m. and leave Belem at 5:10 a.m. arriving in Rio at 7:30.

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arriving at Barra at 3215 and Rio at 550 a. Every anomaly, S. PAULO AND RIO.—Tain leaves Cacheeira at 12 m. arriving at S. Paulo at 645 p. m. Donomard tain leaves S. Paulo at 645 a.m. and arrives at Cacheeira at 124,6 p.m. where pastengers change to the D. Pedro II line.

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THE RIO NEWS

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A. I. LAMOUREUX, Editor and Proprietor.

Contains a summary of news and a review of Brazilian affairs a list of the arrivals and departures of foreign vessels, the com-mercial report and price current of the market, tables of stock quotations and sales, a table of freights and charters, a sumary of the daily coffee reports from the Associação Com-ercial, and all other information necessary to a correct judgment on Brazilian trade.

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RIO DE JANEIRO, DECEMBER 24th, 1886.

UNHAPPILY the cholera reports from the Argentine Republic continue to be very unfavorable, and the danger is now greater than ever before. In Buenos Aires the epidemic seems to be partially under control, though the reports from there are very conflicting. Some one there is doing a great deal of unnecessary lying. The official and private telegrams rarely agree as to the number of cases. From private sources we learn that the plague has not done much harm in the better parts of the city, but has been confined almost exclusively to the poorer quarters where little attention is paid to cleanliness. In Rosario, also, there has been a decided decrease in the reported number of deaths from cholera. The disease, however, has been spreading rapidly throughout the interior, from Tucuman in the north to Mendoza in the west. In the last named place a frightful epidemic appears to be raging, and no one seems to know just how many deaths are occurring. In addition to this the Brazilian minister in Buenos Aires telegraphed on the 21st that four cases are reported from Chili. In Montevideo there seems to be no new cases outside of the beggars' asylum, and the sanitary condition of the city is said to be

We shall not underrate the good work which the Sociedade Central de Immigração has done, or may do, when we say that the best work thus far done is shown in the two pamphlets published on the questions of "civil marriage" and the naturalization of foreigners." It has been our contention all along that the first and most important work to be accomplished is that of internal reforms, and that until these are satisfactorily accomplished the question of immigration should be kept strictly in the background. When the Sociedade Central de Immigração was organized we had strong hopes that this policy would be pursued, because we knew that the gentlemen connected with the society were heartily in favor of these urgent reforms. When, however, the society began to use its influence in favor of this or that propaganda, and to employ every effort to turn the tide of European emigration this way, we must confess that we lost faith in its purposes. We do not dispute the desirability of obtaining immigrants, nor the good which these same immigrants can do in this country, but as Brazil is so badly prepared for their reception, and as not one

single reform affecting their life and prospects here has yet been accomplished we are certain that the coming of any large numbers will most certainly lead to injustice and disappointment on their part. It was and still is our opinion that the Sociedade Central ought to place itself in vigorous opposition to every attempt to procure immigrants until the General Assembly accepts the reform measures which it advocates, and for the simple reason that this is the only course which it can pursue to force these reforms through the legislature. The great majority of the men who govern Brazil are planters, the men who are most interested in procuring large numbers of immigrant laborers to fill the places of their emancipated slaves. And it is for the selfish interests of these men to grant just as few privileges as possible to these immigrants. If now the liberal men of the country permit these planters to procure all the immigrant laborers they need on their own terms, they will never consent to the reforms desired. But, on the other hand, if the reformers vigorously oppose every immigration propaganda until these reforms are effectively secured, then they will have an advantage which will finally force the governing classes to yield. Under these circumstances, it has always seemed to us a matter of high policy for the Sociedade Central to first formulate its reforms and then insist on their passage before permitting one particle of its influence to be used in favor of immigration.

WE have frequently had occasion to speak some plain truths about the evils of lotteries, but thus far apparently without effect. To be sure there have not been wanting voices to condemn the evil, for they have been raised on every side. Thoughtful men among the foreigners residing in Bazil, who think so well of the country that they would have no such restraining influence to hold it back, have again and again spoken against the pernicious results springing from these drawings. And among Brazilians themselves, merchants have combined to protest against the practice, journalists have criticised it and warned the public against the dangers confronting them, legislators have declaimed against its debasing influences, and even ministers have gone so far as to condemn it in unmeasured terms. But with what results? The merchants, journalists and legislators have gone no further than mere words, while no minister has yet dared to advise a suppression of the evil because of the loss of revenue which such a step would produce. The whole opposition has been no more than a kind of lip service, an attempt to make a public record consistent with the civilized opinion of the day, but without incurring any real sacrifice. And just there the matter stops! As the evil is a vigorous one, and as there are many and varied selfish interests involved, not excepting that of the national treasury, the lottery drawings continue with all their demoralizing and destructive influences. And that the dangers are most serious and imminent, who will question? This present week, no less than eight drawings are advertised for its five effective days-a surprising touch of sentiment being exhibited in the exemption of Christmas from so cherished an association. On three of these days two lotteries have been drawn, while the other two boast of but one each. Now if any of our readers care to see an exhibition of what these lotteries are doing to demoralize the people, let them step into the Travessa do Ouvidor when the premium lists are being printed and look at the crowd for a moment which is gathered in front of the printing office! One look will be sufficient. And then let them tell us that

any amount of revenue, or any charitable

benefaction can counterbalance the terrible demoralization which is here at work! not merely the greed of gain which is working in the hearts of the people, but there are, criminal forces at work which stop short of nothing-not even robbery and murder! The government which permits such a vice, and the charities which seek to coin profit from it, are assuming a very heavy load of responsibility.

It is to be feared that the part played by

our colleagues of the daily press in this matter of lotteries is not altogether blameless. They, too, derive large benefits from the vice, both in the way of advertisements and in the sale of papers containing the lists of the numbers drawn. Recently the increased number of lotteries and the spirited competition among them for public patronage, has led to an unparalleled use of newspaper advertisements, and it is now not an unusual thing to see over a page devoted to this wretched business. Sometimes a half-page advertisement appears which can almost be read across the street. There can be no question whatever as to the profitableness of this patronage, nor can it be disputed that the business, so long as it is protected, regulated and even employed by the state, is perfectly legal and regular. But, on the other hand, no one will dispute that it is demoralizing and pernicious, and that, therefore, it should be vigorously opposed by every one who has the real interests of the country at heart. We fully believe that were all, or even a majority of Brazilian newspapers united in their opposition to lotteries, the vice could be overthrown in a surprisingly short time. Suppose the daily papers of this city, or the four or five leading papers, should agree not to publish either the advertisements or drawings of these lotteries, and should use every opportunity to combat the vice and urge its suppression, how long would it be before the minister of finance would be recommending the abolition of lotteries? A very short time, surely! We venture to say that the united press of this city could overthrow legalized lottery drawings inside of six months! Then why not do it? There is probably not a journalist in this city who will deny their vicious influences. And yet, notwithstanding all this, our colleagues go on in the same old course, receiving their shares of the immoral gains and granting their aid and encouragement to the vice !

UNPLEASANT as the statement may sound, the Brazilian newspaper press has not yet reached that organized stage where principles become directing motives, instead of personal gain. There can be but slow and difficult progress made in a country where newspapers are looked upon as mere advertising mediums instead of leaders and educators. On a very few occasions our colleagues have shown themselves powerful enough to influence decided changes in public policy, but for the most part they are content with being mere bulletin boards, open to all comers who care to pay for the space they occupy. The leading journal of the country, with a revenue sufficient to pay for the best possible service, neglects everything which contributes to trustworthiness and public influence and reserves more than three-fourths of its space for advertisements and paid communications. With a position already secured which might give it a dominating influence in public affairs, it does almost nothing to elevate the moral character of the people and to improve the administration of public affairs. When its own contracts with the government are not observed, then its voice is raised in indignant protest and condemnation, but when the victim is some other party it rarely finds December, 1884, was 362,959, which gives

cause for the utterance of one single word of criticism. As for the others, some of them have sought to create and lead public opinion to a slight degree, but as yet they have never got beyond the suspicion of having personal interests at stake. It is not uncommon to see papers created for a certain private purpose, and then dropped when that purpose is attained or defeated. as was the case a few years ago with a paper established to advocate certain tramway enterprises in this city. The natural outgrowth of such a state of affairs is a thorough distrust of the newspaper and a thorough disbelief in the disinterestedness of the journalist. Our own experience here has borne constant testimony to this fact. This paper has undertaken to follow a definite, impersonal policy and to act in obedience to certain well-grounded principles, but whenever it has come into collision with any interest, whether public or private, it has never yet escaped the stigma of having acted from personally interested motives. The person, therefore, is thought to be the motive power, rather than the principle involved. We are glad to admit, however, that there has been some change for the better, and that there are indications of still greater changes in the near future. If by word or act we can hasten this change and induce our colleagues of the native press to seize and use the high influence which belongs to them, our work will not have been in vain.

If the sanitary improvements projected by the Revy commission are of the same character as the statistical work recently sent in to the minister of empire, we fear that the government is destined to get a very poor result for a very large expenditure. Although the vital statistics of the city have already been worked up and published, Dr. Revy felt it incumbent upon him to pursue new investigations in that field on his own account, and to that end explorations are now being made into the Misericordia records. After a few months of this investigation, which will probably last through the hot season when out-door work is not agreeable, the chief of the commission promises maps and diagrams showing the distribution of yellow fever and other diseases throughout the city. If the character of these maps and diagrams is at all foreshadowed by Dr. Revy's preliminary investigations they will certainly be very interesting curiosities in the way of statistical work-quite as interesting, in fact, as the same gentleman's irrigation calculations in connection with the Ouixadá reservoir. In the first place, he informs the minister that this city has an excessive mortality-which is strictly true-and that during certain parts of the year it becomes an immense hospital. To illustrate this last statement, he adds: "It is said that over 40,000 persons had yellow fever during the past year." Now, will Dr. Revy give us the name of his informant? He must be a competent and trustworthy authority, else his unsupported statement would not have been included in an official report which so discredits the healthfulness of this city. It is hardly credible that about one-eighth of the total population of Rio de Janeiro had yellow fever in any one year, and particularly in a year when the reported deaths from that disease were comparatively few in number. Dr. Revy then adds: "The lives of at least 8,000 persons per annum can be saved by means of adequate sanitary works." That certainly is an astounding statement, and if Dr. Revy can realize it, no matter at what cost, he will be the greatest benefactor the human race has ever known. According to Favilla Nunes the total number of deaths in this city during the 36 years ending 31st an average of 10,082 a year. If now Dr. Revy can save 8,000 of this average, thus reducing the total number of deaths to about 2,000 a year,—an average between 6 and 7 per thousand-he will accomplish what the world will certainly consider a miracle. Rio de laneiro will then be not only the healthiest city in the world, but its old people will encounter real difficulties in getting rid of a burdensome and unnecessarily prolonged existence. In fact, the government will in time be compelled, for economic reasons, to take steps to shoot all useless old people, or to send them to Paris, or some other part of the world, where they can die in a convenient and regular way. These calculations will unquestionably aid Dr. Revy in frightening the government into a scheme for extensive sanitary improvements, but they are so unusual in character and foreshadow such astounding results that an inquiring public would like that gentleman to publish a few of the proofs, which he must have, in their support.

IF Dr. Revy will accept a few suggestions from an unprofessional, we would like to direct his attention to a few sanitary improvements of very modest dimensions which we believe will result in great advantage to the One of these is the better opening of the thickly-built business quarters to the purifying influences of the sea breezes. There is not one single straight avenue for these breezes from the bay into the city. Both parts of the Rua da Ajuda end in obstructing walls, the narrow and crooked Guarda Velha serving to little purpose for the free passage of air. Then the new Rua Senador Dantas also ends in obstructing walls back of the D. Pedro II theatre. If now something could be done to widen the Guarda Velha, would not very beneficial results follow? Add to this a continuation of the Ajuda through into the Ourives, and another beneficial improvement would be secured. An old church would have to be sacrificed, of course; but this would not be a very serious loss to a city which has more church edifices than it really knows how to profitably use. Then there is the opening, or straightening of streets on the eastern side of Castle Hill, back of the Misericordia, so that the sea breezes may have an uninterrupted passage through into the Rua 1º de Março. Then there is the opening and straightening of the streets running from the Largo da Lapa out toward the Riachuelo and Campo Sant'Anna. We have much faith in the purifying influences of sunshine and free currents of air, and in order to secure the fullest benefits from them we would have in addition to these street improvements all high, obstructing walls removed which now surround public and private grounds. An open iron fence is just as secure as a high wall of stone and mortar, and it is far prettier and infinitely more healthful. If Dr. Revy's commission will indicate every such wall which obstructs the free circulation of air through the city, another substantial benefit will be secured. Then there are the badly-paved streets, the slums where stagnant water and decomposing refuse are constant pestiferous influences, all of which deserve sanitary inspection and correction. Add to these the over-crowded, badly-ventilated and defectively-drained dwellings of the poor in the most crowded parts of the city, all of which deserve immediate attention, and we have a field for study and improvement which will keep the sanitary authorities busy tor many months to come. Perhaps there are no great engineering feats involved, nor any great opportunity for achieving fame as a sanitary engineer, but there are some very substantial benefits in the work which the people will not fail to appreciate.

THE reappearance of the military question, both here and in the provinces, should awaken the government to a very serious danger-that of a military despotism. We do not think that there is any such action meditated on the part of the military men who are responsible for recent troubles, but the logic of events will certainly lead them into it if present disputes are permitted to continue. Recently a question arose between the president of Maranhão and a military officer, in which the latter openly defied the other's authority and pursued a course which would in most countries have subjected him to immediate arrest and court martial. Then, too, Col. Madureira has again appeared in the newspapers, where he publishes his letter to the Emperor tendering his resignation. We do not assume that the government has been pursuing the proper course through all these controversies, for there seems to have been too much indecision and shuffling to make its position a good one. But we do assume that the Emperor and his cabinet are the executive heads of the Brazilian government, and that their authority is therefore supreme. It is the duty of every military officer, as well as of every civilian official, to obey implicitly all orders emanating from this authority, or to seek relief and redress through proper channels. For a military officer to oppose superior orders and to carry the controversy into the public press is manifestly an act of insubordination, which no self-respecting government should permit to pass unnoticed. The weakness of the civil authorities, however, in regard to these cases, and the united action of military men in opposing and criticising the minister of war, attended by these acts of insubordination, place the matter in a field where serious danger may be anticipated. Either the military classes must be reduced to the same subjection to the supreme authority to which civilians are subjected, or trouble will surely follow. Sucessful insubordination among military men invariably leads to violence, and though that contingency may not yet be clearly foreshadowed here in Brazil it is sure to come if these disputes are permitted to continue. The government should be just and considerate at all times, but at the same time it should make its authority respected.

COASTWISE TRADE OF RIO.

The Boletim da Alfandega, Dec. 10th, gives the following figures showing the direct trade between our port and the provinces in 1885-86:

| our port and the provinces in | 1885-86: | |
|-------------------------------|--------------|-------------------------|
| provinces | exports | imports |
| Alagôas | 51,139\$ | 1,206\$ |
| Amazonas | 45,272 | 3,140 |
| Bahia | 304,990 | 52,185 |
| Ceará | 50,855 | 1,255 |
| Espirito Santo | 922,265 | 670 |
| Matto Grosso | 216,003 | 5,504 |
| Maranhão | 80,482 | 2,450 |
| Parahyba, | 11,475 | 2,600 |
| Paraná | 1,846,608 | 13,416 |
| Pará | 397,125 | 47,649 |
| Pernambuco | 446,945 | 74,507 |
| Piauhy | 7,970 | |
| Rio Grande do Norte | 156 | - 1 1 1 2 4 |
| do do Sul | 1,500,072 | 48,110 |
| Sta. Catharina | 413,525 | 24,809 |
| S. Paulo | 6,106,036 | 52,431 |
| Sergipe | 111,422 | 6,130 |
| | 12,512,400\$ | 336,062\$ |

There was consequently a balance in favor of Rio of 12,176,338\$. This table in connection with that showing the foreign trade of our port, and published in our issue of November 15th, is interesting. All our imports from Uruguay and the Argentine

All our imports from Uruguay and the Argentine Republic are of such food articles as should and could be furnished by our provinces; yet the figures for 1885-86 were:

| | imports | exports |
|-------------------------------|-----------------------------------|--------------------------------|
| Argentine Republic Uruguay | 5,521,836 \$ 11,097,745 | 1,760,106 \$ 963,680 |
| | 16 610 r814 | 2 722 7866 |

or a balance against Rio of 13,895,795\$. This is certainly an extraordinary show for a purely agricultural country. To pay the foreigner 14,000,000\$ in cash for what could be produced to set off the balance drawn from the provinces is a phenomenon that only a diploma-furnished body of legislators could accomplish. And yet there is still wonder expressed that Brazil's foreign exchanges will not follow normal rules!

PROVINCIAL NOTES

-The province of São Paulo was visited by a severe hailstorm on the 17th inst.

-The October receipts of the Corumbá [Matto Grosso] custom house amounted to 42,353\$083.

-The new vegetable market at Campinas has been completed, the cost having been about 16,000\$.

-In Campinas it is said that the hailstones recently fell in the shape of Phrygian caps. Too much republicanism there lately!

—The Barão de Itaim, of Ytú, S. Paulo, has recently liberated 103 slaves on condition of their serving him two years longer.

—A banking institution is about to be established in Lorena, São Paulo, under the name of "Bancaria Lorenense," with a capital of 500,000\$, which may be increased to 1,000,000\$. A little over 50,000\$ has been subscribed up to date.

—From Alagôa de Baixo, province of Pernambuco, the advices are that the cotton crop is very abundant, and if seasonable rains set in the next crop promises to be still larger.

—According to the São Paulo Guia (for immigrants) the city of São Paulo has a population of 50,000, of white 22,000 are foreigners. The Italians figure at 12,000, the Portuguese at 6,000, and the Germans at 2,000.

—During the first half of the current year the government expended 176,687\$150 on the telegraph line between Pará and Vizeu, which was formally inaugurated a few weeks ago.

—During the fiscal year 1884-85 the total value of imports at Santos was 10,415,856*263, and of exports 47,207,124*344. The duties on the former amounted to 3,547,676*331, and on the last to 3,304,554*180.

—On the 15th the proposals for the Santos harbor improvements were opened at the department of agriculture. They numbered seven. The daily press does not seem to believe that any decision will be arrived at.

—The dissident liberals in São Paulo have presented the following names as candidates for the senatorial vacancy from that province: Bernardo Avelino Gavião Peixoto, Barão Homem de Mello and Barão de Jaceguay.

—By decree of the 11th inst. the concessions for gold mining granted to the Assuruá mining company were confirmed. A considerable quantity of the material necessary for the canalization of water, etc., had already arrived at Bahia.

—Heavy rains fell throughout the provinces of Rio and São Paulo toward the close of last week, which caused some interruptions in railway traffic. It is quite certain that these rains will greatly increase the lat; coffee blossoming.

—Trouble has again arisen in the São Paulo sub-treasury over the exchange of notes. The withdrawal of the 2, 5 and 10 mil reis notes promises to cause a scarcity of small money, against which no provisions seem to have been made.

—According the Brazilian minister at Montevideo the present quarantine restrictions have quite shut poor Matto Grosso out of the world. The government wants that province to close its ports against Paraguay, and finds it very difficult even to send the orders.

—The receipts of the Corumbá (Matto Grosso) custom-house during the half year ending 30th June last were 192.295\\$207. In July the receipts were 32.525\\$622, in August 15,373\\$695 and in September 34.38\\$941—making a total of 27th, 76\\$45\\$6 for the nine months ending 30th Sept.

—The total receipts of the custom house at Porto Alegre, Rio Grande do Sul, during the ten months from January to October were 2,758,969\$983, against 1,914,536\$971, showing an increase of 844,433\$012. Of this increase 783,677\$ were from import duties alone.

—A recent issue of the Gazeta, of Campinas, São Paulo, contains a complaint from a Danish family of five persons that they had not received the favors promised them under the provincial laws of 1884 and 1885. Under these laws a certain amount is promised each immigrant to meet the expense of coming to Brazil.

—The local papers of Rio Grande do Sul report the occurrence of frequent infractions of the cordal amiltario. It is said that people are constantly passing backward and forward across the frontier. Near Uruguayana, however, it is said that two men have been shot by the Brazilian sentinels for attempting to pass the line.

—According to the Guia for the European emigrant the only epidemic disease to be feared in São Paulo is small-pox "which only attacks the unvaccinated natives." This probably is the only instance known where small-pox exercises so much discrimination. From the frequency with which one meets people with tied-up jaws, it is probable that toothache is also confined to the natives. -A paper mill is among the industrial projects in the province of Goyaz.

—The Diario do Gram-Pará has become the exclusive property of Senator Siqueira Mendes.

—The November receipts of the Maranhão custom house amounted to 188,508\$924.

—The village of S. Vicente, 9 kilometres from Santos, which was founded in 1526, now has a population of 1,800.

—Pernambuco papers recently notice a curious fact. A man in the interior drank 15 bottles of rum in two days, after which in attempting to light his pipe at a lamp he set fire to his breath and was burnt out! The next time he will be a little more careful in lighting his pipe.

—The November receipts of the Victoria custom house amounted to 22,727\$40, against 25,500\$650 in the same menth of last year. The falling off was in receipts from import duties and internal revenue, the receipts from export duties showing an increase over last year.

—The inquiring European emigrant will be pleased to learn—in three languages—that the city of Santos is chiefly noted for being the birthplace of the celebrated Gusmão brothers, who invented the balloon in 1709. Santos is not now as good a market for balloons, as for coffee.

—The village of Barretos, São Paulo, was invaded on the 6th inst. by an armed band of 6o men, who quietly surrounded the house of the escrivato, seized the papers relating to the registry for military service, and then withdrew. As no resistence was made to their carrying off the draft lists, no violence was committed.

—A conflict recently broke out between the soldiers and prisoners on the island of Fernando de Noronha, in which the latter seem to have at first gained a decided advantage. The commandant sent a non-commissioned officer with two convicts to the nearest point on the mainland to ask for assistance. Reinforcements were sent at once, and the trouble is now at an end.

—A lady of good social position was walking in one of the public gardens of Nictheroy on the evening of the 17th, in company with a pretty girl of 16. Near one of the entrances a man suddenly appeared and, after a short struggle, picked the girl up in his arms and carried her off. A carriage was waiting at the corner, in which the kidnapper and his victim were rapidly driven away.

—A new paper has been started in Manáos, Amazonas, with the unusual programme, among others, of repressing crime among the rich, the patrician, the educated and, particularly, among public officials, as well as among the poor, plebcian and uneducated. This is certainly a very uncommon programme and will, we fear, meet with very slight encouragement.

—A bloody fight is reported from Jatobá, on the Rio S. Francisco, province of Pernambuco, in which a number of men were killed and wounded. The notorious Lieut.-Col. Cavalcanti and two sons were killed, and one of his daughters was wounded. The leader of the other party, Cypriano Queiroz, was also killed. In these fights, hundreds of men are frequently engaged and the strife is kept up until one or the other party is completely wiped out.

—The São Paulo Guia tells the European emigrant that "a wast and majestic edifice for public instruction, estimated to cost 3,000,000\$," is now being constructed in that capital. The laborers, it adds, are nearly all foreigners. The Guia, however, does not tell the reader that this "wast and majestic edifice" is being built, not by the imperial government not by the province, not by private munificence, but by a series of lotteries. After corrupting the people, then it is proposed to educate them.

—The São Paulo geographical and geological commission has suspended field work for the season, the rains rendering further exploration impracticable until settled weather returns. The engineers will pass the summer in São Paulo working up their field notes and preparing maps of the territory explored. The base line is located near the town of Sorocaba and is about 5,700 metres long. The work of triangulation had been begun some time before the suspension of field work.

—A curious attempt at highway robbery occurred in the city of Pahia on the 4th inst. The custom house treasurer was having the sum of 197,000\$ carried to the sub-treasury, which sum was placed in a tin box and was being carried through the city at mid-day on a negro's head. While crossing Palace square a mounted man rode up against the negro, knocking him down, and siezed the box. It slipped out of his grasp, however, and the treasurer attacked him with his umbrella. The highwayman then made good his escape, but was afterwards captured, together with his accomplice. There were several people standing about but no one offered to interfere.

-The November receipts of the Ypanema iron works amounted to 5,450\$804.

—The sessions of the Bahia medical school were closed on the 22nd. The faculty refused positively to observe the orders of the minister of empire that a suspended student should be readmitted to his examinations. Revolts against the authority of the cabinet seem to be the order of the day.

—It is to be regretted that our emigrants' guides say nothing about the extraordinary hailstones which Brazil produces. In a recent storm, according to the Diario of Campinas, hailstones fell which weighed 250 grammes—or 8¾ ounces. Half pound hailstones dropping around promiscuously are bad for heads as well as crops. Perhaps, however, only the unvaccinated natives are hit by them.

—A new gold mine is said to have been discovered in the Arassuá district, in the province of Bahia, from which according to the Gaseta da Bahia, over three arrobas (about 100 pounds) of the precious metal have been extracted by three residents of the place. This is worth about \$25,600—which is certainly good enough for any mine. Gold mine stories, however, may be accepted with some reserver.

—A prominent planter and political chief of S. José de Campos, S. Paulo, named João Antonio Gonçalves de Freitas, charged with the murder of several slaves, was brought to trial recently, and with the result that he was unanimously acquitted. He complimented the judge on entering the court room, and was granted a chair in place of the bench usually accorded criminals. The witnesses against him failed to appear, and he was granted an opportunity to tell what he thought of his enemies, which he appears to have done in vigorous terms.

RAILROAD NOTES

-The October receipts of the Rio do Ouro railway amounted to 5,691\$660.

—The surveys on the Goyaz extension of the Mogyana line are soon to be initiated by the chief engineer, Dr. Lisbôa.

—The total receipts of the Paulista company from July to October, four months, were 1,131,517\$420, and the expenditures 438,954\$380, leaving a surplus of 692.563\$040.

—The minister of agriculture has asked the minister of finance that the accounts of the S. Paulo railway company, and those of the S. Paulo and Rio company, be liquidated monthly.

—The new freight tariffs on the Baturité railway went into operation on the 1st inst. It is now confidently expected that the railway will be able to compete with the mule trains of the Ceará sertão.

—The governments has issued the necessary orders for the payment of Messrs. Waring Brothers £70,000 at the treasury agency in London. This ends a transaction which will not make very creditable history.

—The fiscal engineer of the Rio Grande and Bagé line has notified that company that the proposed increase of salary for its representative here will not be allowed, because the economic condition of the road will not warrant it. Salty! but the guaranteed companies seem to like it!

—The October receipts of the Sorocabana railweg (guaranteed line) were 55,078770, and the expenditures 34,516\$474, leaving a surplus of 20,691\$4206. The extensions under traffic yielded 16,546\$210 and cost 6,503\$344, leaving a balance of 10,042\$856.

—On the 11th the minister of agriculture advised the representatives of the Rio Grande do Sul and Southern Brazilian railway companies that the government had decided to pay the expenses arising from the revision of surveys, less the cost of localizing the line, which is not incurred, as the concessions are cancelled. The deductions amount to 261,898\$ and 209,584\$ respectively.

—According to the *Correto Paulistano* of the 18th inst. the sums paid the following railways on account of interest guarantees for the half year ending 30th June last were:

 Sorocabana
 III.191\$860

 Ituana.
 69,964 524

 78,800 000
 78,800 000

 259,956\$384

—The São Paulo immigrant's guide book says that São Paulo is a centre for the following railways: English, Sorocabana, Paulista, Ituana, Bragantina, Rio Claro and Mogyana. Nothing is said of the São Paulo and Rio line. Several of these roads, however, do not touch the city of São Paulo at all; in fact, the only lines which do are the São Paulo (English), Sorocabana, and São Paulo and Rio de Janeiro! One great advantage enjoyed by São Paulo, which the Guia emphasizes with black type, is the circumstance that at 7 p.m. travellers may meet in that city who have come from points 913 kilometres apart. An advantage to creditors this.

—The total receipts of the Carangola railway during the fiscal year 1885-86 amounted to 629,-937\$250, and the traffic expenses to 330,558\$659, leaving a balance of 297,967\$691. The receipts were 88,082\$488 less than last year. The total extension of the line is 187½ kilometres.

—On the 20th inst, the Petropolis railway directors changed their time table for the summer to the following effect: trains leave Petropolis at 7;15 a.m.; boats leave Rio (Prainha) at 4;15 p.m.; return tickets good for 60 hours, not counting Sundays and saints' days. These are all steps in the right direction.

LOCAL NOTES

—An African subject has recently been converted into a Brazilian citizen.

-The funny sections of the daily press are daily becoming plus salés.

-Mr. H. Koser, German consul here, returned on the 13th by the Argentina from Europe.

-During the current week eight lottery drawings will do what they can to impoverish the country.

—On the 15th the jury condemned a man to 12 years imprisonment for rape. He was a black man, however.

—It would be interesting to know exactly how much this country-dance of judges, treasury clerks, etc., is to cost the Treasury.

—The Treasury has extended to March 31st 1887, the time for redeeming the 2\$, 5\$ and 10\$ notes, which were called for December 31st.

—What is an electro-didascalo? It is destined for the objective teaching of reading, but the name seems more than enough to alarm the average lad.

—A new thing in the management of a club is for the directors to give dinners to their friends, presumably at the expense of the members. Such a club is evidently somewhat monarchical in its form of government.

—O Paiz says that a firm here is about to star a railway newspaper and literature service, and which is also to assist industry, commerce and agriculture. The programme is ample, and the result—doubtful.

—The Conde d'Eu, as marshal of the army, has obtained a leave of absence of six months for the purpose of going abroad. Marshal Alencastro will have chief command of the artillery during his absence.

--On Nov. 25th the Jornal do Commercio published in its stipendiary columns Sr. Glaziou's report on the coffee disease in the province of Rio and on the 15th inst. again published it as local

—The zoological garden at the Villa Isabel suburb has been presented with a Russian bear. Now, let a British lion, an American eagle and a Gallic cock be furnished and the new "Zoo" will be quite international.

—Councillor Lafayette Rodrigues Pereira has resigned his position on the mixed Chilian arbitration commission, and Barão de Aguiar de Andrada, minister to the Holy See, has been appointed to the vacancy.

—The São Paulo Guia says that "the children of non-catholics are not obliged to receive the religious instruction which is given to the children of catholics." How about the Emperor's comments in Campinas recently?

—There have been torrents of rain along the D. Pedro II railway, but our Capanema-managed telegraph seems to have considered that advices from that quarter are of no importance. Petropolis has not yet been drowned out.

.—The Jornal has discovered that when 11\$000 is paid for a sovereign only worth 9\$000, it is a proof that there is too much money, not too little. What a pity the Jornal does not publish a work on political economy as adapted to Brazil.

—To judge from the anxiety with which the new French government organization has been watched here, Brazil is ready to "chip in" and help if a European conflagration appears. How many Brazilians really care who is to be minister of foreign affairs in France?

—The reply of the Revue Sud Américame to the blast given the Argentine Republic by L'Etold du Sul in the number of the 20th will be interesting. Our local colleague attacks the domestic customs of the Argentines, their financial resources, and shows the advantages offered immigrants by

—A Havas telegram dated Dublin 27 [?] December published by a daily paper says it is reported that the British government had given positive orders to its agents to finish up the National party, and the "existence" of peasants. This seems rather strong language for a telegraph agency to use

-The government has suspended the quarantine restrictions against Trieste and Fiume.

—The Conde d'Eu and Princess Imperial, with their family, will leave for Europe on the Pacific Mail packet *Valparaiso* on the 5th proximo.

—We rejoice to learn that the relations between France and Madagascar are more cordial. Perhaps this news made exchange firmer on the 21st.

—The new gasometer in Villa Isabel will have 50 metres diameter and 8 metres height, with a capacity of about 50,000,000 cubic metres.

—With all this changing of judges about the empire, the budget of the department of justice will be interesting in the coming year.

-We are indebted to Messrs. Fritz, Mack & C., Rua do Passeio, No. 15, for a handsome lithographed calendar for 1887.

—Barão de Macahubas' system of teaching soldiers to read seems to succeed better than that of his son for teaching morality. One teaches the military reading in fifteen lessons, the other gets three months suspension for caning a youth.

—It is a matter for profound satisfaction to note that the aldermen of this city are going to send a committee up to São Paulo some time this month to deposit a crown of bronze on the tomb of José Boniferio

—A patent has recently been granted to José Joaquim de Carvalho Bastos for a machine and process of extracting gas from mineral coal, to which has been given the name of "gaz hydrocarbonico.

—By an avise of the 13th instant the minister of agriculture authorized the payment of 6,756 marks to the Sociedade Colonizadora of Hamburg as a subsidy for the 98 immigrants which arrived here on the 2nd inst.

—We regret to note the death of Sr. Navarro de Siqueira, the well known manager of the New York Life Insurance Co's, office in this city, which took place in Lisbon on the 17th inst., while on his way home.

—The police claim to have captured two more of the villains implicated in the murder of a gardener in S. Christovão on the night of the 11th. As they were not arrested in flagrante and with halladozen witnesses of the crime, the chances are they will be acquitted.

—The local papers say English sailors have been creating disturbances during the last few days. There are fortunately no British, nor American men-of-war in harbor. Perhaps our police authortites are not sufficiently good linguists to recognize the difference between Dutch and English.

—The naval controversy over the ironclad Aquidaban has at last resulted in the removal of Capt. Custodio José de Mello from the command of that vessel. This is the gentleman who went to England after the ironclad and got into a quarrel with the constructor before he had had time to unpack his trunk.

—The parallel drawn by Dr. França Jr. between ministers and housekeepers in old and in modern times may be funny, but it is certainly true. Ministers depend as much on their assistants as housekeepers do on their cooks; for neither does the one understand what he is called upon to decide, nor does the other understand what she is called upon to superintend.

—The present mix in the dispatch of mails is such that our subscribers must have a little patience with the irregular receipt of this paper. The post-office is all adrift, and some of the packet companies apparently do not know which minute will be the next. If one could sit about the Praça and make inquiries of every man he saw, he might then keep posted as to the dispatch of the mails.

—A police subdelegado did a decidedly praiseworthy act the other day in stopping one of Rio's numerous brass bands which was exhibiting itself in a street parade. It had no licence for the parade, and was obliged to suspend operations for the time. These infernal bands are among the greatest nuisances in the city, for they never learn more than one or two tunes, and even those so badly that no one but a molegue can enjoy them.

—The government has recalled its announcement in regard to the cancellation of the Graham Bell patents for non-payment of fees. This is a decidedly bad precedent to establish. When a patent is declared void for such cause, no subsequent payment should be accepted. Besides there are good reasons for not continuing the monopoly held by the Companhia Nacional de Electricidade.

—We regret to say that THE RIO NEWS will have no costly and magnificent premiums to offer its numerous subscribers this year. The low rates of exchange and the high price of carne secca forbid any such extraordinary outlay. If, however, our subscribers will preserve each number of the NEWS and then have them bound in crushed Levant, with gilt edges, at the end of the year, no other premium will be able to approach within sight of it.

—There are now some 500 to 600 immigrants at Ilha Grande—and all is well!

—We are indebted to the American Bank Note Co. for a set of their artistic calendars for 1887. They are decidedly the prettiest and most convenient calendars made.

—The chief of police has again reminded his subordinates of the restrictions on the sale of foreign and provincial lottery tickets in this city, and orders them to arrest all persons violating this law.

—The United States and Brazil S.S. Co. have put two steamers on the northern ports service, running down to Ceard. The company is evidently finding much promise in the trade of northern Brazil.

—Through an oversight on our part we neglected to note in our last issue that Captain Lord of the U. S. & B. steamship Advance received a very flattering testimonial from his cabin passengers on his last trip down.

—The manufacturers of artificial and falsified liquors have recently organized an association for mutual comfort and protection. In a short time the genuine articles will be forced out of the market, and then King Sham will reign triumphant.

—The total number of deaths in this city during the month of November was 886, or an average of 28½ a day. This is equivalent to an annual average of about 31½ per thousand. There were 150 deaths from consumption and 5 from beri-beri,

—The government has authorized the issue of the new 300 and 500 reis postage stamps. The minister of agriculture has at the same time asked his colleague of finance to instruct the director of the Mint not to change the type and color of postage stamps without due authorization.

—A telegram from Montevideo on the 19th inst. says that the police has discovered a grand counter-feiting scheme in which it is proposed to flood Brazil and Uruguay with spurious silver coin. The leaders of the gang were captured, and with them a considerable quantity of material.

—According to recent information about the Santa Cruz slaughter house the present service there is of the worst possible description. The animals are very hadly treated and then the killings begin at 7 in the morning when the meat is placed at once in closed wagons for transportation to Rio in the evening. Much of the beef is tainted before reaching the city.

—Dr. Domingos Freire is about to take his departure for Europe and, feeling that some foreign country will want him to serve on some commission, he has obtained license in advance to accept whatever may be offered. It is decidedly a very convenient arrangment, even if it does indicate that something is expected and deserved. Modesty, hovewer, has never yet hampered the Dr's, triumphant progress.

—From what we hear, the night killings at the Santa Cruz slaughter house is the very reverse of an improvement. It was the intention to have the animals killed at night and brought directly into the city in the morning for the next day's consumption. However, although an expensive electric light plant was purchased, the animals are not killed until morning, and then the beef remains there at Santa Cruz all day to be brought into the city the next night. The beef is therefore in worse condition than before.

—A daily colleague has discovered that France is the only republic in Europe. We were under the impression that Switzerland enjoyed the privileges of a republican form of government. France is not, and never will be, a republica, as this is understood by real republicans. Freedom for all is a plank in the republican platform, and when the French sid-siant republic considers it necessary to deport the descendants of former rulers, and observe the titles of dukes, marquises, etc., republicans weaken. England is more of a republic than France.

—Some industrious speculators of this city have been offering to supply parties in the interior with counterfeit money very cheap, but when their customers open the packages sent them they find only dirty paper. It is a swindle, of course, but after all what sympathy are their victims entitled to? This business of passing counterfeit money is followed by a great many respectably-connected parties, and more than one fortune here is said to be due to it. Vet, while we hear a great many complaints against the clever swindler who sells dirty paper for counterfeit notes, we have thus far heard not one single criticism of the men who show themselves so eager to buy!

—On the 9th ulto. Engineer Révy reports to the minister of empire that the labors of the grand sanitary commission had principally consisted in collaborating mortality statistics, and states it is reported that last year 4q,000 people were attacked by yellow fever, or say one in every ten! This is reassuring for pretending immigrants. Sr. Révy says further that sanitary works such as London possesses would spare the lives of 8,000 persons per annum. This is about 22 lives saved per diemnel would cut down our mortality to such in, significant proportions that Rio would "take the cake" from every known capital in the civilized world. Unfortunately Sr. Révy's estimates will not always hold water; zide the Quixadá reservoir business.

On and after the 1st proximo the fare on the Botafogo and Larangeiras tram cars to Largo do Machado will be reduced to 100 reis. The fare on the Largo dos Leões and Gavêa tram cars is not similarly reduced in order to prevent the short-trip traffic from interfering with passengers for those distant suburbs.

-We continue to see by the English papers that the jockey Fred. Archer is dead. From the univer-sal manifestations of grief which are exhibited, it would appear that Fred. stood very high in public appreciation—probably higher than any other private individual in all England. Fred. ought to have been a "dook."

—The Swedish bark Felice has been ordered away from Ilha Grande, neither cargo nor passengers being permitted a landing. The lazaretto must be protected from every kind of risk, consequently no vessel from an infected port will be permitted an entrance. If in order, we would like to know what the Ilha Grande lazaretto was bailt for?

-The daily press are making great fun of the deputy who initiated the military difficulty because depaty who initiated in limitary function, section he changed the services of three free-born children into government stock representing 1,800\$, on which 6 per cent, is payable for 30 years. We do not see the fun; the deputy is a good business man, and if he could make as favorable an operation for the Treasury, as he has for himself, he should at once be offered the finance portfolio.

Here are a week's lotteries :

| Dec. | 22 | Minas Geraes | grand prize | 600,000\$ |
|------|----|----------------|-------------|-----------|
| | 24 | Paraná | do | 390,000 |
| | 25 | Sta. Catharina | do | 120,000 |
| | 27 | S. Paulo | do | 100,000 |
| | | Ypiranga | do | 150,000 |

The prospect is beautiful; for 9\$ invested the speculator might "rope in" 201,000\$; if our calenlation is correct.

A NEW STEAMSHIP LINE.

A NEW STEAMSHIP LINE.

The New Orleans Democrat announces that "the proposition of a steamship line from this city to Rio de Janeiro is rapidly assuming distinct shape when New Orleans must decide whether it wants his line or not, and whether it is willing to aid in establishing it. An ageht of a New York company has been here for some time to make some practical proposition on this subject. A distinct offer is made that, if New Orleans will subscribe one-fourth of the capital stock, a company will be organized and a steamship line established to Rio. A committee of merchants and bankers was appointed some time ago to consider the question and to agitate the establishment of this proposed company. The proposition will be submitted to them and, if New Orleans accepts the terms offered, it will be carried out at once. It is probable that the matter will also be brought before the convention of the American Shipping League, to be held at Pensacola Nov. 10."

DIRECT STEAMSHIP LINE TO THE U. S.

Direct STEAMSHIP LINE TO THE U. S.

There are important advantages sometimes derived from waiting. Had the previous attempt to secure steam communication from as well as to the United States been successful we should have had a service creeping along through the West Indies, poing up the Amazon, stopping at all the Brazilian ports, against which our port is closed a third of every year, making no saving of time in the mailsor passage and none as regards the cost of our present round-about course of communication. Brazil did not want such a line, for then she would not be the terminus, and that was her desire. The Argentine Republic did not see any advantages in it earranting any special aid, and the United States, as usual, never proposed to go beyond talking of help to such a line. When, therefore, the matter was last reopened for discussion with the matter was last reopened for discussion with the Marter was last reopened for discussion with the matter was last reopened and accepted in New York, and a provisional greement has been made with the department of the interior, ad referendam, in view of which the interior, ad referendam, in view of which the interior, ad referendam, in view of which untoward event will proposition from proposition to fact.—Buens Aires Herald, December 8th.

PUBLICATIONS RECEIVED.

PUBLICATIONS RECEIVED.

A Illustração; Vol. 111, Nos. 20 and 21; pub-lished in Paris by Mariana Pina for Portugal and Brazil. Both of these numbers are finely il-lustrated, the first being largely devoted to the dia de finados.

de finados.

Hitoria de Gil Braz de Santilhana; Lisbon: David Corazi, 1886. The 52nd part of this elegant Portuguese translation now in course of publication.

Catamento Civut; 2nd edition; by Alfredo d'Escragnolle Taunay. Rio de Janeiro: Imprensa Nacional, 1886. This little book, which is the first in a propaganda series undertaken by the Sociedade Central de Immigração, is designed to place the question of cu'il marriage lairly before the public, and to hasten its realization. The question is one of paramount importance, and it is to be hoped that the author and his colleagues will yet succeed in forcing conviction upon the men who, as legislators, are doing so little for the real interests of the country.

A Nacionalisação, ou Grande Naturalisação e Naturalisação Tacita; by Alfredo d'Escragnolle Taunay. Rio de Janeiro: Imprensa Nacional, 1886. In this publication, which forms the second in the "propaganda series" of the central immigration society, Senator Taunay undertakes to show the status of naturalization in France and the several states of America, and then to point out the advantages to Brazil of facilitating the acquisition of citizenship to foreigners. Though the benefits to the country are unquestionable, we can hardly agree with the author in all his propositions. In his opinion "facit naturalization" should be recognized by law—the foreigner becoming a Brazilian citizen after a three years' residence in the country unless an express declaration to the contrary is made in his own consulate. This we believe to be an error. Citizenship should be semething sought for on the one side, and generally granted on the other. It should never be forced upon a foreigner, nor held so cheap as to be given without the asking. While we believe most thoroughly in the fullest extension of this privilege to foreigners, we do not think that the highest interests of the country will be served by making it too easy of acquisition and too broad in its operations. What Brazil wants are capable, industrious citizens, men who are property-holders and who have a personal interest than those now being imported for plantation service, will voluntarily and eagerly seek it.

Sketch of the Brazil Mission; by Rev. A. L. Blackford, D. This little pamphiet was origin.

service, will voluntarily and eagerly seek it.

Sketch of the Brazil Mission: by Rev. A. L.
Blackford, D.D. This little pamphlet was originally written in 1876, but has been revised and enlarged to bring it down to date. Its object is to place before the English reader a clear and comprehensive picture of the Protestant mission work thus far done in Brazil, and of the present state of the work. And no one is probably better fitted to do this than Mr. Blackford, who we believe is now the oldest missionary resident in the country. The sketch is one of great value and will be read with keen interest, not only by those who would know something of the mission work done here, but by those who desire a fuller and better knowledge of Brazil.

COMMERCIAL.

| Rio de Janeiro, December 23rd, 1886. |
|--|
| Par value of the Brazilian mil reis (1\$000), gold 27 d. |
| do do do in U.S. |
| coin at \$4 84 per £1 stg 54 45 cts |
| do \$1.00 (U. S. coin) Brazilian gold 1\$837 |
| do of £1 stg. in Brazilian gold 8 889 |
| |
| Bank rate of exchange on London to-day 22 3% d. |
| Present value of the Brazilian milreis (paper) 829 rs. g |
| do do do in U. S. |
| coin at \$4 80 per &t stg 44 75 ct |
| Value of \$1.00 \$4.80 per &1. stg. in Brazilian |
| currency [paper] 2 235 |
| Value of £1 sterling ., ,, 10 \$726 |
| |

EXCHANGE.

December 14.—The market opened at unchanged rates viz; 22% on London, 422 on Paris and 522--523 on Hamburg at 90 djs; 2\$240 on New York at sight, and was reported n, but in the afternoon the English banks withdrew from

22% on London, 422 on Paris and 522—523 on Hamburg at 90 dty: 28240 on New York at sight, and was reported firm, but in the afternoon the English banks withdrew from the market and the native banks were drawers for counter business only. Bank sterling in small amounts was reported at 22½—223% and commercial at 22½—22 1316. Sovereigns closed with buryers at 105929, sellers at 118-200. December 15.—The market opened at 22½ at the banks, but this rate was shortly withdrawn, and in the afternoon the following were official; 22½ on London, 425—426 on New York at sight. There was a considerable business done in lank sterling at 22½—22½, at 22½ for london, 425—25 on New York at sight. There was a considerable business done in lank sterling at 22½—22½, at 22½ for more considerable business done in lank sterling at 22½—22½, at 22½ for more conducted at 22½—22 116. Sovereigns closed with buyers at 105,600, sellers at 175,050. Sovereigns closed with buyers at 105,400, ellers at 175,050. December 4.—The market was quiet at unchanged rates. Some little business was reported in bank sterling on bankers at 22½, on the 22½, on the 22½ of 10½ and 22½. Commercial sterling was quoted at 22½, at 22½ for all 22½, at 22½ for all 22½, at 22½ for all 22½, and 22½ for socond bands, and commercial sterling was reported at 22½, Commercial francs 419—470. Sovereigns closed with buyers at 105,400, ellers at 175,000. December 18.—There is still no change in posted rates. Bank sterling on bankers at 155,000. December 18.—There is still no change in posted rates. Bank sterling on bankers at 155,000. December 19.—The market opened at 22½, on head offices and at 22½ for mescond bands, and commercial sterling was reported at 22½, to severe the context of the strength starts at 155,000. December 20.—The market opened at 22½, on head offices only and the natives for counter business. Business was reported in bank sterling at 220 na hankers, at 22, 22½ in and 22½ in bead offices and at 22, 22116 and 22½ in commercial. Sovereigns closed with buyers

commercial. Sovereigns closed with buyers at 108500, sel-lers at 11850. December 21.—The market opened very firm at yesterday's rates, which were advanced late in the afternoon to 225/6 on London, 420 on Paris and 533 on Hamburg at 90ds; 28270 on New York at sight, by the English Bank. Bank sterling was reported at 22—225/4, and at 22116 to 223/6 from second hands. Commercial sterling was quoted at the extremes of 22 316—225/5. Sovereigns closed with buyers at 108370, sellers at 118052. December 22—28720 on New York at sight. The market va 52/510—28270 on New York at sight. The market vas very firm and bank sterling was readily obtainable at 223/6 in the afterneon. Commercial sterling was quoted at the extremes of 223/6—225/6, and bank from second hands at 22 7166—223/5. Sovereigns closed with buyers at 108900, sellers at 118600.

December 23.—The market is very firm at 22½—22½ on bankers and head offices respectively, and at 22½ for commercial sterling. From second hands bank sterling has been offered for this mail at 22½. The takers are bitterly complaining of the recent drop in rates, which they consider to have been justified by no occurrence in the market.

—On the 17th Mr. John Gordon took over the manage-neut of the London and Brazilian Bank, Limited, here: Ir. Edward Herdman being appointed managing director o he Banco Internacional.

the Banco Internacional.

—At the very outset disappointment is expressed by an anonymois writer in the Yornat of the 20th that the Banco Internacional did not employ its paid-up capital in discounts rather than in exchange. If shareholders are to rush into print at the slightest provocation, the out-look is not over re-

assuring. —It is very generally credited that there will be an issue of paper money, and that this has cast its shadow on the Exchange mbrett. It seems quite possible that the belief is well founded, for the needs of the Treasury during the first half of January are, "errors and omissions excepted," about as follows: Six months int. on $6\%_6$ stock. 10,080,093\$ Stock to be taken up. 5,500,000 Six months int. on $5\%_6$ stock . 1,299,030 do 40 do 4% 1,299,030 do 100 members of the stock and the stock of the stock up. 5,500,000 Six months int. on $5\%_6$ stock . 1,299,030 do 4% 2,392 drawn this int. on $15\%_7$ gold loan = 480_{-2} 2,392 three members int. on $15\%_7$ gold loan = 480_{-2} 2,393 the stock of th

How is the Treasury to meet this sum unless by of paper, or of Treasury bills?

FORTNIGHTLY BULLETIN OF THE FOARD OF BROKERS.

16TH — 3CTH NOVEMBER.

Exchange passed.

| 61,142,949 | at | 21 1/8-22 1/8 d. |
|------------------|-------|------------------|
| Francs 1,864,537 | | 431-444 reis |
| R. Marks 238,550 | ,, | 533-546 reis. |
| | Coffe | e sold. |
| Charles and a | hing | |

SALES OF STOCKS AND SHARES

Six per cent. apolices..... December 15. 1 Six per cent apolice. 1,006 000
7 do 1,101 000
119 Five per cent do 1,000 000
000\$ do 101 %
9 Ranco Commercial 2 series 52 500
130 Ranco Internacional 40 000
6 del: Grão Pará R. R. 65% 9 7 9 6
5 Serocabana R. R. 105% 65 9 7 6
6 Jardin Botanico tramway. 137 000
40 hyp, notes Banco Predial 69 %

| D | December 16. | |
|-----|---|-----------|
| 50 | Five per cent. apolices | ,000 000 |
| 25 | do | 1,005 000 |
| 1 | Gold Loan, 1868 | ,300 000 |
| 520 | Banco Internacional | 40 000 |
| 20 | do | 41 000 |
| 001 | Nacional de Navegação 31 Jan | 190 000 |
| 23 | deb. Ferry | 97 % |
| 14 | hyp. notes Banco Predial | 68 % |
| Γ | December 17. | |
| 4 | Gold Loan, 1868 | 1,300 000 |
| 10 | Banco do Commercio | 230 000 |
| 10 | Banco Rural | 340 000 |
| 80 | Leopoldina R.R | 130 000 |
| 30 | do | 131 000 |
| 100 | do b. o. 31st | 131 000 |
| 27 | deb. do 200\$ | 180 000 |
| 42 | hyp. notes Banco C. Real do Brazil [6%] | 79 90 |
| 272 | ,, do (gold 5%) | 87 200 |
| | n | |

| 1 | Jecember 10. | | |
|-----|---|-------|-----|
| 3 | Gold I.oan, 1868 | 1,300 | 000 |
| 5 | Banco do Commercio | 230 | 000 |
| | deb. Leopoldina R.R. 200\$ | | 000 |
| 16 | Sorocabana R. R | 70 | 000 |
| 40 | Jardim Botanico tramway | 137 | 000 |
| 50 | Commercio e Lavoura | 125 | 000 |
| 107 | hyp. notes Banco C. Real do Brazil (6%) | 79 | % |
| | December 20. | | |
| 2 | Six per cent. apolices | 1,005 | 000 |
| 15 | Five per cent. do | 1,010 | 000 |
| | n 1 D3 | 270 | 000 |

| 2 | Six per cent. apolices | ,005 | 000 |
|----|------------------------------------|------|-----|
| 15 | Five per cent. do 1 | ,010 | 000 |
| 15 | Banco do Brazil | 279 | 000 |
| 25 | Jardim Botanico tramway | 137 | 000 |
| 20 | Caçapava gold | . 1 | 500 |
| 85 | hyp. notes Banco C. Real do Brazil | | |
| | [gold 5%] 1 series | 89 | 000 |
| | | | |

| 1 | December 21. | | |
|----|------------------------------------|-------|-----|
| , | Six per cent. apolices | 1,000 | 000 |
| 2 | Five per cent. do | 1,000 | 000 |
| | Banco do Brazil | | |
| 70 | Banco Internacional | 41 | 000 |
| | Leopoldina R.R | | |
| 62 | deb. do 200\$ | 180 | 000 |
| | Previdente Insce | | 500 |
| | Caçapava gold | | 500 |
| 50 | Commercio e Lavoura | 125 | 000 |
| 30 | hyp. notes Banco C. Real do Brazil | | |
| - | (6%) x. d | 743/ | 0 |
| | | | |

| 1 | Jecember 22. | | |
|-----|--------------------------------------|-------|-----|
| 100 | Five per cent. apolices | 1,000 | O |
| 213 | Banco Internacional | 41 | 0 |
| 25 | deb. S. Isabel do Rio Preto R.R. 650 | 500 | O |
| 100 | " Sorocabana R.R. 100\$ | 63 | , ' |
| 174 | Jardim Botanico tramway | 137 | 0 |
| 50 | Bonança Insce | 28 | 0 |
| | | | |

DAILY COFFEE REPORTS. tação Commercial daily cablegram to New York sition and quotations of the Coffee market.

| (11.00) 17(9) 12. 611 | Dec. 15 | Dec. 16 | Dec. 17 | Dec. 18 | Dec. 20 | Dec. 21 | Dec. 22 |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Stock this morning, bags | 210,000 | 219,000 | 224,000 | 230,000 | 248,000 | 257,000 | 250,000 |
| Receipts yesterday, bags | 13,000 | 9,000 | 7,000 | 7,000 | 18,000 * | 9,000 | 5,000 |
| do Santos | 16,000 | 14,000 | 14,000 | 15,000 | 15,000 | 14,000 | 15,000 |
| Sales for United States, bags | 14,000 | 1 | 1,000 | 1 | 1 | 1 | 7,000 |
| State of the market | very firm | firm |
| Exchange on London, private | 223% d | 223/8 | 225% | 221/2 | 221/2 | 221/4 | 221/4 |
| Steamer freight U. States | 50 c & 5% | 50 c & 5% | 50 € 8 5% | 50 c & 5% | 50 € 8 5% | 50 c & 5% | 50 c & 5% |
| Prices: Regular 1st, per 10 kilos expenses | 5,950 | 5,950 | 5,950 | 5,950 | 5,950 | 5,950 | 5.950 |
| and freight by steamer | 15 5l16 c | 15 3 16 | 15 3116 | gale ŝi | 15 1116 | 14 15/16 | 14 15/16 |
| do Good 2nd, per 10 kilos expenses | 5,500 | 5.500 | 5,500 | 5,500 | 5,500 | 5.500 | 5,500 |
| and freight by steamer | 14 5 16 c | 14 3116 | 14 3116 | 14 1/16 | 14 Ili6 | 13 15[16 | 13 15116 |

| | - |
|---|----------------------|
| WEEKLY SUMMARY. | Dec. 18th |
| | 7,000 bags |
| ales for United States during the week | |
| ales for Europe etc do do | 12,000 ,, |
| alling clearances for the United States | 50,000 ,, |
| | 45,000 ,, |
| learances for Europe and Elsewhere | 72,000 ,, |
| reights by steamer | 50 c. & 5% 1716 & 5% |
| do sail | 1716 & 500 |
| teamers loading for United States | |
| teamers loading for United States | |
| 요즘 보다 있는데 이번 프로젝트 (1982년 1일 | ann ann buge |
| tock at Santos this morning | 300,000 0483 |
| Receipts during week to 17th Dec | 91,000 ,, |
| ales for United States during week | - |
| do Europe do | 15,000 ,, |
| hipments to United States do | |
| do Europe do | 44,000 |
| larket weak: Good Average | 5\$650 |
| larket weak: Good Average | 34.030 |
| teamers loading for United States | |
| reight by str. do | |
| | |

MARKET REPORT.

Rio de Janeiro, December 23rd, 1886.

Exports.

Exports.

Coffee.—Since our last report the market has been extremely quiet, the total sales reported larely exceeding 30,000 logs. Whether this is the re-action to be expected after the great activity lately ruling here, whether it results from the fluctuations in exchange, or whether consuming markets are showing more reserve, the fact remains that holders here have been very firm, and under decidedly less frowable advices from abroad, brokers have not changed quotations. The holders seem to think that the "bears" are attacking the market, but that a stendy front will defeat the manceures of these, and that the control yet rests with the Rio market. This afternoon the advices from abroad are said to be rather better. Receipts have shown a further sharp decrease, partially artifibitable to terrents of rain up country, through which traffic tributable to torrents of rain up country, through which traffi on the railways has been reduced, although there are no re-ports of serious interruptions. The holidays are now upon us and the supply, unless there has been a considerable quantity of coffee accumulated, is not likely to at once smartly increase: of coffee accumulated, is notikely to at once smartly microses; thut prices now ruling must be tempting to the planter, and it is possible, that in endeavoring to avail of them, more work than usual may be done on the plantations.

12.734 loags for the United States
12.734 loags for the United States
13.756 . Cappe of Good Hope
14.76 . Elsewhere

31,940

Dec

| he clearances since our last issue are: | |
|--|------------|
| United States: | bags. |
| . 13 New Orleans Br str Plate | 17,166 |
| Galveston do | |
| 13 New York Blg str Hipparchus | 18,738 |
| 14 Baltimore Amer bk Templar | 6,001 |
| 16 New York Br str Bessel | 6,954 |
| 16 do Nor sp Prince Victor | 21,999 |
| 17 do Br bk Tuck Sing | 8,000 |
| 18 Baltimore Amer bg Chowan | 2,475 |
| V. B. The Prince Frederick took 28,610 b | ags to New |
| rk. | |
| | |

| N. B. | The Prince Frederick took 28,610 bags to | New |
|---------|--|-------|
| York. | | |
| En | roje: | |
| Dec. 14 | Lisbon f. o. Br lug Mandara | 4,800 |
| 14 | do Swed bg Amanda | 4,004 |
| 17 | Havre Fr str Ville de Ceará | 8,033 |
| 18 | Lisbon f.o. Nor bk Collega | 4,000 |
| 18 | do Swed bgtDygve | 5,000 |
| 18 | London* Br str Elbe | 2,500 |
| | Hamburg Ger str Hamburg | 7,396 |
| | Gibraltar f. o. Br bg Sarah | 4,008 |
| | iver Plate. | |

| e | 5 | | | | | | | | | |
|---|---|--|--|-------------------------------|--|---|---|---|----------------------------------|---------------------------------|
| per d | 15 18 ceip | Por Riv ts fo | r the | izabe late e pa %37: | Br : st ni | ne d gs for | ays the 1st | hav prec | been | erag |
| Bro | kers | s' ai | aga , , , | , , , | | 10,0 13,0 13,0 13,0 | 591 826 588 563 | ,, ,, ,, | in 18 ,, 18 ,, 18 ,, 18 | 884 883 882 881 880 |
| l (() () () () () () () () () | rior. firs firs firs firs firs firs firs firs | was seroke Ves: You lo | this r, and sels k A B N Am Br f.o. Br str str "," | bk Villa A Genoo | str Sin k Cam Ne Algorial Chr Arg Rio. Algorial Chr Luth a Algorial bk | 6 of 5 93 5 7: 5 33 5 1 3 5 5 1 3 5 5 1 3 5 1 5 1 1 3 5 5 1 1 1 1 | to it is it | sinal 5 9 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 | l coo | r. |
| | | | EC. | EIP IT I | TS R10 | AN | D S | AL | ES (| - |
| | E | | | 10 | | | | - | | 0F). |
| Freight per steamer | Exchange on London | do Good 2nd. do | Average price Ordinary 1st per arroba | Stock | Shipments | Total Sales bags | ,, Elsewhere | " Cape | ,, Europe | Sales U. States |
| 500 & 5% | 22 13[16 | Good 2nd. do \$,050 | 8,500 | | | Sales bags | Elsewhere | " Cape | Europe | Sales U. States |
| 500 & 5% 506 Soc & 5% | 22 13/16 221/2 | Good 2nd. do 8,050 8,050 | 8,500 | 210,000 219,000 | 46,665 * | Sales bags 12,770 | Elsewhere | " Cape | Europe | Sales U. States |

8 5%

* 2 days

| in | sec ary ania lha. | sec | | | | 5 5 | 380 - 110 - no 540 - | — 5 — 5 — 5 mina — 3 | 580 310 d 810 | | 7 900 7 500 no 5 200 | 0 — 8 600 0 — 8 200 0 — 7 800 0 minal 0 — 5 600 | Mt. Vernon Castilla Lochiel |
|----|----------------------------|-------------|--------------------------------------|---------|------------|-----------|-------------------------------|----------------------------------|------------------------|-----------|-------------------------------|---|---|
| | | | | | | | | nated by a | | | 256,0 | ooo bags | |
| | Ven | Ves | sels | load | ling | and F: | d to | load | ł. | | | bags | Premier Mackenzie from Ric Dunlop |
| | | do | E | er st | r Si | rius | | e | | | 1 | 1,000 | McCance Tijuca |
| J | Balti | | e An | ier b | k I | ame | oyde. | n lit | | | | 7,000 | Campanero trom Baltimore : |
| | | lo lo | D. | ,, | A | lben | iarle | | | | | 7,500 | Mt. Vernon Crystal |
| • | | | 111 | }: | Vor | bk . | vero. Nyn | pher | v | | | 3,000 5,000 | Chesapeake |
| - | Jone | ltar | f.o. Br s | tr / | Dona | ti | | pher | | | | 7,000 | Gjendin from Rosario: |
| | | burg lo | g Gr | | Ar_i | gent | ina. | | | | 1 | 5,500 | 1,500 bags Vamoyden from Baltimore: |
| 1 | | lo re Fi | ,,, | | Rio | | | j | | | | 1,000 | Castilla |
| | l'rie: | te I | Br st | ir A | shb | rook | e | | | | 1 | 3,000 | Mt. Vernon |
| | | lo a | nd (| Geno | a A | ust | str | Gorg | rei | | | 2,000 | Chesapeake |
| | | | abet | | ,, | | | | | | | 2,500 5,000 | Finance from United States: |
|), | 1/L | Y / | REC | EII | oTS | ΑI | VD . | SAL | ES | 0F | CO. | FFEE | Codorus |
| | | | | 4 T | RIC |) D. | Eγ | AN. | EIR | 0. | | | Mt. Vernon Silver Spring |
| | Excl | do | Aver | Stock | Ship | L'otal | : | : | : | Sales | Reco | | Crystal, |
| - | Exchange on London | | age | : | Shipments. | il Sales. | FIS | Cap | Eur | S . | cipts | | Agnes Barton from Baltimore |
| | e on | Good 2nd | rice | 1 | : | es: | Elsewhere | | ope. | Stat | | | Castilla |
| | Lond | 2nd | Ordi | | i | i | : | i | | es E | | | Cordova |
| | on | | Average price Ordinary 1st perarroba | | - | | | | | | | | Mt. Vernon Silver Spring |
| | | | 1st pe | | | | | - | | | : | | |
| | • | do | rarr | | 1 | | 1 | | • | | | | Albemarle do : Castilla |
| | | | oba | : | ::: | Dag: | | | : | 3 | 0. C. | | Chesapeake Mt. Vernou |
| | 1 | : | | | | | - | - 1 | | | | | Silver Spring |
| | 12 | | | 21 | 4 | | | | | | | 0 | |
| 0. | 13[16 | 8,050 | 8,500 | 0,000 | 16,665 | 2,770 | 3,100 | : | 5.444 | 4,226 | N 850 | Dec. 14 | Sales for the same period have stock in first hands is estimated t |
| | - | _ | _ | _ | | _ | | | | _ | | 1 | 21,250 bils. Americ |
| | 12 | | | 22 | | | | | | | | Dec | 750 ., River I |
| 0 | 21/2 | 8,050 | 8,500 | 9,000 | . : | : | | ; | | . : | 8,691 | C 15 | Brokers report the market qu |
| | | | | - 1 | | | | | | | | 1 | quotations: Trieste, |
| | 13 | | | N2 | | | | | | | | Dec. | Richmond 18t |
| 0 | 21/2 | 8,050 | 8,500 | 224,000 | 20,152 | 1,763 | 400 | 1 | 450 | 908 | 6,957 | 2 - 2 · 1 | Baltimore 18t |
| _ | | | - | - | . * | | | - | | - | | - | do 2nd Western & Int. |
| | 10 | | | 230 | | | | | | | | Dec | Chili River Plate |
| 0 | 21/2 | 8,050 | 8,500 | 30,0000 | : | 600 | : | : | : | 600 | 7,109 | c. 17 | New Zealand |
| _ | | _ | | _ | | | | | | | | | Pitch Pine - Receipts ar from Brunswick to a dealer. The |
| | | | | 24 | N | | | | | | | Dec. | and brokers quote at 38\$000—39\$ White Pine.—There are |
| 0. | 31/2 | 8,050 | 8,500 | 43,000 | 3,563 | e de la | , in | 1 | - | | 3,392 | 0.100 | nominally unchanged at 100 rs. p |
| _ | | - | | _ | * | | _ | 1 | | | | | Spruce Pine.—Receipts Nominal quotations are 28\$000— |
| | | | | 24 | | | | | | | | Dec. | Swedish Pine. – No re quotations at 37\$000–39\$000 pe |
| | ; | : | ; ; . | 248,000 | : | : | : | ŧ. | : | : ' | 4,771 | c. 19 | 35\$000 for white deals. |
| | | | | | | | | | | | | | Kerosene.—Receipts are White and 500 cases per Finance |
| | 12 12 | | | 253 | | | | | | | | Dec | quote the market firm at 5\$800(LardReceipts are 300 kegs |
| | die | 8,050 | 8,500 | 57,000 | 1 | : ; | 1 | : | 1 | : | 8,683 | 20 | per Vamoyden, 2,000 kegs per |
| | | | | | | _ | | | | | | 1 | nance and 1,000 per Albemarle market is reported very flat at 340 |
| | 12 | ~ | - | 249 | | | | | | | | Dec. | Rosin-Receipts are 150 brls Finance from New York. The |
| | 236 | 8,050 | 8,500 | 249,000 | 6,273 | 12,800 | 50 | 5,000 | 750 | 7,000 | 5,277 | C. 21 | and brokers quote at 4\$800-8\$50 |
| | | | | | | | | - 1 | | | | | Turpentine.—Receipts as We may continue retail quotation |
| , | 22 | Cr. | ~ | 250 | | | | | | | = | Dec. | kilo. |
| | 9116 | 8,050 | 8,500 | 56,000 | 1 | 4,007 | 1,290 | : | 2,717 | : | 11,508 | C. 22 | Indian Corn.—There are but a very considerable quantity |
| | | - | | | _ | | | | | | | | shipment to our market Brok 4\$500 per bag and the market wer |
| | | | | | w | N | | | | | ы | since | Bran-Receipts are 4,800 bag 1,000 per Coquimbo and 200 per |
| | : | : | : | : | 316,908 | 273,058 | 9,530 | 16,35 | 01,15 | 146,026 | 212,458 | Totals since 1st Dec. | market is reported quiet at 3\$800 |
| | | | | | 8 | 00 | Ó | 0 | N | 6 | 00 | Dec. | CodfishReceipts are 2,27 3,572 t. 88 c. per O'Blanchard fi |
| | | | | | | | | | | | | ğ. | 93 b. from New York per Finance |
| | : | : | | : | 2,019,822 | 2,123,472 | 101,036 | 53. | 814. | 1,154,066 | 2,180,084 | Totals since 1st July | Canadian at the extremes of 18 wegian at 22\$000-26\$000 per ca |
| | | | | | 822 | 472 | 036 | 950 | 420 | 666 | 180 | als L July | Hay.—A very large quantity |

Imports.

.... 5,000

ed 8,804 bags

even days

per arroba

\$800--- 0\$20 nominal

Brokers report a very fair amount of business doing, not-withstanding a tight money market, and the close of the year. Flour has been in full supply, but sales and withshawals leave us with only a moderate stock and the market although quiet is firm. Of pine, we have received a cargo of Pich which is imported by a dealer, and this quality and Swedish are steady, while White and Spruce continue flat. Kerosene has advan-ed and is firm, but Lard under feer receipts is weak and lower. Rosin shows no improvement, and the expected receipts of considerable ununtities of Indian corn and Hay lower. Rosin shows no improvement, and the expected receipts of considerable quantities of Indian com and Hay have had an unfavorable effect on each of these atticles: Bran also is lower. Receipts of Codfish are free again and retail

| | ns are nominally unchanged had small receipts and quote | | | | |
|--------|--|---------|--------|-------|------|
| Flou | r.—Receipts since our last r | eport l | nave l | een: | |
| New I | Light from Baltimore: | | | | |
| | Crystal | 1,000 | brls. | | |
| | Silver Spring | 1,000 | ,, | | |
| | Mt. Vernon | 940 | ,, | | |
| | Castilla | 500 | | | |
| | Lochiel | 500 | ., | | |
| | Wildwood | 500 | ,, | | |
| | Columbus | 250 | " | 4,690 | brls |
| Premi | er Mackensie from Richmon | d: | | | |
| | Dunlop | 2,750 | brls. | | |
| | McCance | 1,500 | ., | | |
| | Tijuca | 405 | " | 4,655 | ., |
| Campi | inero trom Baltimore : | | | | |
| | Mt. Vernon | 1,500 | bils. | | |
| | Crystal | 1,000 | ,, | | |
| | Chesapeake | 470 | ,, | | |
| Gjendi | in from Rosario: | | | 2,970 | " |
| L'amej | 1,500 bags | | | 750 | |
| | Castilla | 605 | bils. | | |
| | Codorus | 500 | | | |
| | Mt. Vernon | 500 | | | |
| | Chesapeake | 500 | | | |
| | | | | 2,195 | ,, |
| Finan | ce from United States: | | | | |
| | Castilla | 1,000 | brls. | | |
| | Codorus | 860 | ,, | | |
| | Mt. Vernon | 500 | | | |
| | Silver Spring | 500 | ,, : | | |
| | Crystal | 500 | 11 | | |
| | | | | 3,360 | . 11 |
| Agnes | Barton from Baltimore: | | | | |
| | Castilla | 1,000 | brls. | | |

.... 1,125 brls

been about 11,000 bils, and to be

27,120 brls

can Plate

niet, but firm, at the following

| Trieste, | | nomina | 1 | |
|----------------|------|---------|-----|--|
| Richmond 1st | 175 | 500-18 | 000 | |
| do 2nd | | 17 000 | | |
| Baltimore 181 | 17 | 000-17 | 500 | |
| do 2nd | 16 | 250-16 | 750 | |
| Western & Int. | - 16 | 250-17 | 000 | |
| Chili | | nominal | | |
| River Plate | 15 | 500-16 | 000 | |
| New Zealand | | nominal | | |

rc 317,781 feet per *Teil*r ne market shows a better ooo per doz

to receipts and the market is

nil and the market is weak -30\$000 per doz.

eccipts. We may continued or doz. for red and 33\$000-

-6\$000 for invoices

s per Campanero, 150 k, 15c.
Agnes Barton, 500 per Fie all from Baltimore. The
ors. per lb.

s. per Ned White and 35 per market is still over-supplied oo per brl, market flat.

are 100 cases per Ned White.

re still no receipts of foreign,
r is at the lazaretto awaiting
skers now quote at 4\$200—
tak.

gs per Gjendin from Ro Rio from Lisbon. 0-4\$300 per bag.

76 t. 98 c. per Snewdrop and from Gaspe to dealers, 163 c. cce and 390 cases Norwegian. siderable and we may quote 18\$000—24\$000 tub and Nor-

fay.—A very large quantity is daily expected from the tretto, but prices are maintained at about 110—10018, per

Cement.—Receipts 500 brls. per *Pascai*. Brokers con time quotations at 6\$800—7\$000 per brl. for British, 6\$000—6\$200 for German and 7\$200—7\$500 for French.

Соы1.—Receipts are:

2,425 tons per Aphrodila frem Newport
4,108 ,, Tarafaca do
505 ,, Marcello from Cardifl
to companies.

Rice.—Receipts are 500 bags from Europe, and broker report the market steady at \$\$900—9\$200 per bag in lots.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

DECEMBER 15.

BALTIMORE—Amer bk New Light; 450 tons; Doane; 45 ds, flour to Phipps Brothers & Co. DEC. 16.

RICHMOND—Br bk *Premier Mackenzie*; 398 tons; Bernard; 55 ds; flour to Francisco Clemente & Co.

NEW YORK—Amer by Ned White; 523 tons; Elwell; 61 ds; sundries to Francisco Clemente & Co.

NewPort—Br ship Aphrodita; 1627 tons; Tate; 52 ds; coal to D. Pedro II railway. Jorgensen; jerked beef to Frias Hermanos & Co.

ROSARIO do - Nor by Gjendin; 277 tons; Valdersen: sundries to Max. Nothmann.

DEC. 17.

BALTIMORE—Br bk Campanero; 2;1 tons; Kiehne; 53 ds; sundries to Levering & Co.

Cardiff.—Dan bk Marrella; 354 tons; Sonne; 55 ds; coal to Messageries Maritimes.

PAYSANDU", via Lazaretto—Swed bk Margaretha; 350 tons; Carlessen; jerked beef to Frias Hermanos & Co. Moxtrevinos do—Dan bg Akedo; 222 tons: Sorensen; salt to C. W. Gross & Co.

DEC. 19.

ILHA DO SAL via BAHIA—Port bk Humildade; 312 tons; Teixeira; 36 ds; salt to Costa Santos & Co.

BALTIMORE—Amer bg Agnes Barton; 379 tons; Knight; 44 ds; flour to Francisco Clemente & Co.

via Santos—Amer bk Yamoyden; 462 tons; Benson 72 ds; sundries to Okell, Mourão & Wilson.

GASPE-Br bg Snowdrop; 148 tons; Butel; 48 ds; codfish to

Br bg O'Blanchard; 250 tons; Le Dain; 44 ds; cod-fish to Zenha & Silveira.

NEWPORT-Fr ship Tarapaca; 2511 tons: Monan; 40 ds; coal to D. Pedro II railway

ILHA DO SAL-Fr bk Emile Menier; 368 tons: Viand; 25 ds

PARAHYBA—Br bk Martha C. Craig; 448 tons; Whiteford

DEC: 2

Brunswick...Port lng *Teixeira*; 426 tons; Caneco; 80 ds; pine to Antonio Teixeira Rodrigues.

Oporto-Port bk Noemia; 345 tons: Campos; 42 ds; sun dries to Veiga Pinto & Co.

DEC. 22.

PALITMORE—Amer bk. Albemarle: 435 tons; Forbes; 41 ds. sundries to Okell, Mourão & Wilson.

ARACAJU—Port bg. Servinlo: 183 tons; Silva; 5 ds; sundries to C. Abranches & Co.

DEPARTURES OF FOREIGN PESSELS.

DECEMBER 14.

New Orleans—Nor blk Ryhno; 282 tons; Sorensen; coffee. St. Thomas—Nor blk Freden; 393 tons; Salvesen; ballast. BARBADOES—Br ship Prince Amadro; 1606 tons; Linskills

DACC, 15.

BALTIMORE—Amer bk Zemplar; 3\$1 tons; Roberts; coffee.
—Amer bk Adelaide; 377 tons; Builey; do.
LISBON fo. —Nor bk Arctik; 265 tons; Hansen; do.
CAPE OF GOOD HOPE—Dan bg Dronning Louise; 268 tons;
Behn; do.

BARBADOES-Br ship Prince Humbert; 1450 tons; Keane

ballast.

Pernameuco-Swed bk A.rel; 359 tons; Hagstrom; do.

DEC. 16.

FALMOUTH f.O.—Nor by Faerenger; 250 tons; Aanansen; 9,001 salted hides
Lisboo f o.—Swed by Amanda; 219 tons; Andersen; coffee,—Ifr by Mandara; 194 tons; Smith; do.
Port Elizabeth—Br by Lucy March; 244 tons; Griffith;

DEC. 17

NEW YORK .- Br ship Prince Frederick; 1475 tons; Rutter;

BAREADOES -Nor bk Gordon; 757 tons; Gundersen; ballast.

DEC. 18.

VALPARAISO...Ger bk Ferdinand; 705 tons; Futtjuch; ballast Bahla...Br bg New Dominion; 144 tons; Lemieuse; do. DEC. 19

New York...Br bk Tuck Sing; 394 tons; Ryder, coffee.

Nor ship Prince Victor; 1217 tons; Corneliusen; do.
PERNAMBUCO...Amer lng Allantvilde; 616 tons; Newman;

-Amer lug Priscilla; 620 tons; Bonner; do. Rio Grande—Dan schr Express; 150 tons; Hansen; sundries

DEC. 20.

LISBON f.o.—Swed by Dygve; 240 tons; Forstberg; c
PERNAMBUCO—Nor bk Alfarin; 454 tons; Nielsen; ba

Baltimore...Amer by Chowan; 229 tons; Clements; coffee. Lasson fo....Nor by Coilega; 219 tons; Jensen; do. Pernamerco...Nor bk Nov; 320 tons; Ewnsen; ballast. Macrio'...Amer by Edmund Phinney; 764 tons; Young do

DEC. 22

Aracaju-Port bk Isolina; 271 tons; Barbosa; ballast.
Pensacola-Nor bk Hometwood; 1124 tons; Klavensen; do.
Santos-Dan brig Venus; 189 tons; Holm; do.
Rio Grande-Dan bg Alcedo; 221 tons; Sorensen; same cargo.

—The Argentine ship David Stewart has been sold here to go under the Brazilian flag, or to be broken up. The price is reserved.

CLEARED AND READY FOR SEA.

GIBRALTAR I. o. --Br bg Sarah coffee
PENSACOLA---Nor bk Sylvini ballast
GALVESTON---Ger sp Yulius do
Sundries
do --Nor bk Prince Patrick do
PENEDO---Br bk Dolphin do
do

FREIGHTS AND CHARTERS.

There has been less movement in the market, but a fair

There has been less movement in the market, but a fair business is reported since our last. The following are the charters reported; Ger bg Christin, coffee in hull, Hamburg, 37/6 and 5%; Nor bk Otra, coffee, Part Elizabeth, Loo. Dan bg Venns, reported in our last to the Channel, is to load at Santos coffee to the Channel f.o. at 47/6. Amer lug Prizeilla, Pernambuco f.o. and United States, Sugar 375; If bg Arbuta, do do 35;1 Amer bk Prizeilla, Bahia and United States, Sugar, 375; If bg Arbuta, or St. John, 305; Nor bk Cream Priner, Bahia and United States, Sugar, 376, or Halfix or St. John, 305; Nor bk Cream Priner, Bahia and United States, Sugar, 276, or Halfix or St. John, 305; Nor bk Cream Priner, Bahia and United States, Sugar, 278, Halfix 27/6; Nor bk Flower, John, Maccio f.o. to New York or Boston, sugar, 278, Halfix 27/6; Nor bk Alfarin, Pernambuco f.o. to Liverpool, cotton, 1166f; Br bk Pāwer, do. do. 1166f. Fr bk Afpline Emilie, Paranaguá and Valparisio, matte, Loso. Braz ship Philiadelphia and Braz bk Margem, to fetch cargo bound here, from the Lazaretto, 8,000\$ each.

Prights—steamer: Freights-steamer:

| New York | 50c per bas |
|----------------------------|-----------------|
| New Orleans | 5∞ do |
| London | sor per tor |
| Liverpool | |
| Antwerp | 40s do |
| Hamburg | sor do |
| Havre | 60 fcs do |
| Marseilles | 60 fcs do |
| Trieste | sor do |
| Genoa | 60 fcs do |
| sail: | |
| United States, North | 1551716 per ton |
| do South nominal | 17162216 do |
| Channel f. o. Lisbon f. o. | 3553716 do |

| ٠. | | | |
|----|---------------------|---------------|---------|
| | VESSELS AFLOAT & LO | ADING FOR | RIO. |
| | Ada Gray | New York | 23 Oct |
| : | Anna Maria | Liverpool | ., |
| | Astracana | Cardiff | o Nov |
| | Alice | Baltimore | I Nov. |
| | Aquidneck | Rosario | |
| : | Ajax | Cardiff | 27 Nov. |
| | Anna | Richmond | 8 Nov. |
| • | Adamantine | St. John | |
| | Brothers | Gaspe | |
| | Constance | Gaspe | |
| | Camelot | Rosario | |
| | Carpincho | Rosario | |
| | Caledonia | Brunswick | |
| 5 | Charles Cox | Brunswick | |
| | Daren | Paspebiac | 7 Oct |
| | Daisy | New York | 31 Oct. |
| | Dois Amigos | Lisbon | 18 Oct. |
| 1 | Dundale | Cardiff | |
| | Edward Johnston | Baltimore | |
| ١ | Eliezer | Baltimore | |
| ١ | Eikunassund | Shields | 8 Nov. |
| | Flash Light | London | 23 Nov. |
| | F. J. Merriman | at St. Thomas | |
| - | Ferda | Satilla River | |
| 1 | Gnaa | Resario | |
| 1 | Glint | Marseilles | |
| 1 | Gift : | Newport | 27 Nov. |
| | Glen Grant | Cardift | 11 Nov. |
| 1 | Haddon Hall | Antwerp | |
| | Heros | Brunswick | |
| 1 | Ida | Rosario | |
| | Ithuriel | Newcastle | 27 Nov. |
| | Jacob | Pensacola | |
| | J. L. B | Gaspe | |
| | Jurgen | Hamburg | |
| | Jane Harvey | Newcastle | 18 Nov. |
| 1 | Julia Rollins | Baltimore | 16 Nov. |

| Jurgeta| Jurgeta| Jura Harvey | Newcastle
| Julia Kollina | Baltimore
| John K. Stanhopte | Richmond
| J. G. Fichte | Hamburg
| Jumbo | St. John |
| Longfelino | Pensacola |
| Longfelino | Pensacola |
| Lonining | Newcastle |
| Lonining | St. Simon's |
| Margatethe | Greenock |
| Malabar | Cardiff |
| Margatethe | St. Simon's |
| Margatethe | St. Simon's |
| Margatethe | Cardiff |
| Margatethe | Oporto |
| Parthia | Cardiff |
| Cuiteria | Oporto |
| Parthia | Cardiff |
| Cuiteria | Oporto |
| Cardiff |
| Kassignoi | Cardiff |
| Kassignoi | Cardiff |
| Kassignoi | Cardiff |
| Kolert | Memel |
| Kolert | Memel |
| Kolent | New York |
| Signal | New York |
| Shakkpérer | Swanses |
| 12 Oct 28 Oct 18 Nov 23 Oct. 22 Nov

Satilla River St. Simon's Hamburg 23 Nov. 7 Nov. 30 Oct.

24 Nov.

13 Nov. 13 Nov. 18 Nov 13 Nov.

Signal Shakspeare... Sereia..... Oporto Skield Severn

| O No. No. | | | Ine | | ERNMENT AND PROVI | NCIAL B | ONDS | | AT . |
|--|--|---|---------------------------|-----------------|---|---|--------------------------------|---|---------------------------------------|
| Semantha Cardiff 7 Nov ¹ Sunbeam Gaspe Sylvan Cardiff 18 Nov. | KMISSION | CIRCULATIO | N L | | DENOMINATION Jan July | INTEREST | 1,000\$00 | LAST SALE | LAST QUOTATIONS 1,000\$000—1,007\$000 |
| Solveig | 339,675,100,5000 50,000,000 000 2,158,400 000 | 336,003,100\$00 —— 1,997,200 00 | do | | dododo | 5 % | 200—80 500—1,00 | 00 1,000 000 00 1,000 000 | 1,000 000—1,005 000 |
| Ulrika Newcastle 13 Nov. Urda Marseilles 16 Nov Vasca da Cawa Oporto | 199,600 000 30,000,000 000 51,885,000 000 | 119,600 00 20,658,100 00 42,683,000 00 | do Gold La | oan of 1 | do Apr., Oct 879. Jan., Apr., July, Oct iu de Janeiro. Jan., July. | | 1,000 00 | 1,300 000 | |
| Vasco da Gama Oporto Ville de Bruxelles Cardiff 11 Nov. Verona Brunswick 27 Oct. | 10,212,100 000 | 7,989,600 0 | | | | | 200-50 | | T |
| Willie Antwerp 8 Nov. Zepher Paspebiac 21 Oct. | <u> </u> | 1,870,700\$00 1,626,100 00 3,289,600 00 | Brazil Credito | Real do | MyPOTHECARY NOTES June, Dec. June, July June, | 5 % 6 % 5 % 6 % | 100\$00 100 00 £ 11,5 | 14 % 0/0 X. | d. 78 %-79 % 87 000-89 000 |
| Zingara Paspebiae Zulmira Brunswick 21 Oct | \equiv | 4,605,900 00 6,153,700 00 | oo Predial. | S. | Paulo | 6 % | 100 00 | 87 % 68 % | <u> </u> |
| ARRIVALS OF FOREIGN STEAMERS. | | | | | DEBENTURES AND S | SHARES | | | <u></u> |
| DATE NAME WHERE FROM CONSIGNED TO | CAPITAL SU | ISSUED | VALUE | PAID UP | NAMES | HESERVE FUND | LAST SALE | AM'T PAID | LAST QUOTATIONS |
| Dec. 15 Donati Br Liverpool* 26d Norton, M'w &C | 38 | 1 1 | <u> </u> | | BANKS | | 4 | | 200 |
| 16 Canning Br P. Alegre* 6d Norton, M'w &C | 500,000\$ 2,5 33,000,000 165,0 | oo All | 200\$ 200 200 | All All | Auxiliar Brazil Commercial do Rio de Juneiro. | 11,671\$368 6,364,564 974 1,856,505 516 | 200\$000 280 000 235 000 | 9\$000 July 15 9 000 July 15 10 000 July 15 | 886 232 000—239 000 |
| 19 Coquimbo Br Liverpool 200 Wilson Sons & C | 12,000,000 60,0 2,000,000 10,0 12,000,000 60,0 | 00 All 00 30,000 | 200 200 200 200 | All 60 | do de S. Paulo | 900,000 000 | 80 000 230 000 50 000 | | 886 |
| 20 V. de R. Jan. Fr Havre* 23d A. Leubá & C 21 Sirius Br Liverpool* 26d Norton, M'w & C | 20,000,000 100,0 5,000,000 25,0 2,000,000 10,0 | oo All | 200 | 70 40 | Commercial do Rio de Janeiro. do de S. Paulo Commercio Credito Real do Brazil do de S. Paulo Delcredere English Bank Industrial e Mercantil | 66,077 727 80,966 539 | 70 000 41 000 140 000 | 3 800 July 1. 8 s Nov. 1 | 886 32 000 |
| 21 Rio Gr Valparaiso 26d For coals Hamburg' 26d E. Johnston & C | £ 1,000,000 50,0 6,000,000 30,0 20,000,000 100,0 | oo All | £ 20 £ 200 £ 200 £ | | Industrial e Mercantil Internacional London and Brazilian, Limited | £ 250,000 | 195 000 41 000 | 6 ooo July 1 8 s April 1 | 886 41 000- 42 000 |
| DEPARTURES OF FOREIGNSTEAMERS. | £ 1,000,000 50,0 1,000,000 5,0 4,000,000 20,0 | 00 All | 200 200 200 200 | 4 11 | | 500,000 000 124,919 770 2,958,118 569 | 270 000 65 000 340 000 | 10 000 July 1 6 000 Jan. 1 10 000 July 1 7 300 Oct. 1 | 8883 886 |
| DATE NAME WHERE TO CARGO | 8,000,000 1,000,000 5,0 | oo All | 200 | 40 | Predial Rural e Hypothecario. União de Gredito RAILWAYS Bahia e Minas | 42,753 790 | 90 000 | | |
| Dec. 14 Hipparchus Blg 15 Argentina Gr 16 Cayour Br New York S. F'co do Sul* Porto Alegre* Coffee Sundries do | 12,000,000 60,0 6,000,000 — 1,300,000 — | = | 200 200 200 200 | _ A11 | do debentures. Bragantina do Campos and Carangola do debentures. | 14,642 300 | 184 000 130 000 | 7 °/o Oct. 1 8 °/o Nov. 1 2½ °/o Nov. 1 | 886 |
| 16 Plato Br New Orleans Coffee | 10,000,000 50,00 1,500,000 | 100 All | 200 200 200 200 | All All | do debentures. Corcovado. Espírito Santo e Caravellas, and Navigation. Juz de Fóra to Piaú. | 9,777 149 | 165 000 26 000 | 3 000 July 1 | |
| 18 V. de Ceará Fr Havre* do 18 Elhe Br River Plate* do | 1,500,000 8.0 1,500,000 7,5 1,300,000 — | 1,926 | 200 200 200 200 | All | | 170,827 748 | 180 000 131 000 | 6½ % July 1 | 886 |
| 20 Coquimbo Br Valparaiso* do 21 Donati Br Santos do | 8,735,800 43,6 11,264,200 56,3 15,398,400 - | | 200 200 200 £ 50 | 20 | Leopoldina do 2nd series. do debentures do debentures do debentures do debentures do de | | 180 000 560 000 | 61/2 0/6 Oct. 1 | 1886 178 000-179 000 |
| | £ 493,600 8,000,000 3,071,000 | | 200 | All | do do Macahé e Campos | 167,258 166 | 90 000 75 °/o 283 500 | 6 1/2 0/6 July 1 12 000 Oct. | 886 |
| * Calling at intermediate ports. FOREIGN SAILING VESSELS IN THE PORT OF | 8,100,000 970,000 1,000,000 | | 200 200 200 | - All | Mogyana do debentures Norte debentures Oeste de Minas | | 180 000 180 000 | 8 % July 5 000 Oct. | |
| RIO DE JANEIRO, DECEMBER 23rd, 1886. | 1,200,000 6,0 4,400,000 - 4,000,000 20,0 | 10,000 | 200 200 200 | All | Oeste de Minas. do debentures. Principe do Grão Pará. do subsidiary. | 1 | 184 000 220 000 20 000 | 9 000 July | 1886 |
| NAME Z H WHERE CONSIGNER Z H FROM O H W | 1,922,000 | | 100 | | do debentures | Ξ | 97 °/0 198 000 | 6½ °/ _o July 7 °/ _o Oct. | 1886 |
| | 370,000 3,800,000 19,1 | | 200 100 200 | All | S. Izabel do Rio Preto | 474 493 | 90 °/0 188 000 192 000 | 7 000 May | 98. |
| A merican bk Jas, A.Borland bk George Treat 607 30 New York Phipps Bros. & C Phipps Bros. & C New York Phipps Bros. & C New York Phipps Bros. & C | 1,600,000 £ 140,000 1,000,000 | | £ 50 200 | Ξ | do debentures | | 500 000 212 000 145 000 | 6 000 Sept. | 1880 |
| bk Julia 758 13 Boston B. F. da C. Souza bk New Light 450 15 Baltimore. Phipps Bros. & C | 10,665,000 53, | | 200 | | S. Paulo e Rio de Janeiro. do with subsid. do subsidiary. | Ē | 155 000 24 000 70 000 | = = | - = |
| bk Yamoyden 462 20 Baltimore. Okell, M. & W. bg Agnes Barton 379 20 Baltimore. F. Clemente & C | 7,200,000 2,000,000 £ 320,000 | = = | 200 100 £ 50 | | do debentures | 34,600 000 | 63 °/6 515 000 80 000 | 6 °/ ₀ Dec. 6 °/ ₀ Dec. 6½ °/ ₀ Feb. | 1886 |
| bk Albemarie 435 22 Baltimore Okell, M. & W. British bk A. Sutherland 1134 Nov. 9 Liverpool. Gas Co. | 5,400,000 27, | and the second | 200 | All | do with subsid. do subsidiary. Sorocabana. do debentures. do do Unido Valenciana Carris Urbanos. | 69,614 678 | 259 000 495 000 | 5 500 Oct. | 1886 |
| sp Gov. Wilmot. 1011 20 Cardin Wilson Sons & C | 846,700 10,000,000 50, | 000 All | 500 100 200 | - All | do debentures do do Jardin Botanico. Nitheroby do debentures | 150,000 000 | 107 0/0 137 000 181 000 | 7 500 July | 1886 136 000—13 8 000 |
| bk Prince Rupert 1168 28 Cardiff Wilson Sons & C | 1,200,000 6, | 500 All | 200 200 200 | All All | do debentures | | 204 000 120 000 91 0/0 | 8 °/6 July 6 000 July 7 °/6 Oct. | 1884 |
| bk Campsie Glen 490 30 Pensacola . F. Clemente & C | 1,000,000 20, | 000 3,500 000 All | 200 200 200 | All All | Porto Alegre. S. Christovão. S. Paulo e S. Amaro debentures. | . 40,000 000 | go 000 | 4 000 July 15 000 July 8 000 July | 1886 265 000-282 000 |
| bk Lennie 989 30 Cardiff Glanmorgan C. Co bk Plover 637 Dec. 4 Leith J. C. Pacheco & C | 250,000 2,500,000 12, | | 200 | All | Villa Izabel | 12,010 230 | 80 000 | | 1885 |
| bg Sarah 187 5 Fenedo 10 order Cardiff D. Pedro II R. R | 1,377,300 | OOO All | L 15 200 100 | All | Amazon Steam Navigation. Brazileira de Navegação. Ferry debentmes. | 1,550,299 778 | 97 10 | 6 000 Oct. 8 % May 10 000 Oct. | 1886 |
| bk Geo. Gilroy. 1082 11 Newcastle To order bk Dunstaffnage. 849 13 Cardiff Norton M'w & C bk Lauretta 791 13 Cardiff To order bk Nemnhar 302 13 Swansca To order To order | ===== | 16,000 | 200 | AII | Ferry debentures | 49,715 960 | 60 000 | 7 500 Oct. 7 500 May 7 000 July | 1886 30 000- 70 000 |
| bk Pr. Mackenzie 398 sp Aphrodita 1627 16 Richmond F. Clemente & C. Newport D. Pedro II R. R. | 300,000 | 000 2,500 | 200 200 200 | All | do and series Paulista do debentures. S. João da Barra e Campos. Alliança Alliança | 12,500 000 | 180 000 | 8½ % July 4 000 Feb. | 1886 |
| bg Snowdrop 148 20 Gaspe Zenha & Silveira bg O'Blanchard 250 20 Gaspe Zenha & Silveira | 3,000,000 | 000 10,000 000 All | 1,000 | 20 250 20 | Alliança Argos Fluminense | 44,641 050 300,000 000 200,000 000 | 70 000 | 2 000 July 34 000 July 4 000 July | 1886 71 000 |
| 그 내용하다 하다 주변 없게 되었다. 하라 하나 살 때 그리고 모르는 것 | 8,000,000 8, 2,500,000 2, | 000 10,000 000 4,000 500 All | 1,000 1,000 | 125 | Confiança Fidelidade Garantia | 199,000 000 | 216 000 | 15 000 July 16 000 July 4 000 July | 1886 48 000- 50 000 |
| Danish bk Richard | 8,000,000 8, | 000 10,000 000 1,000 000 10,000 | 1,000 | 100 | Geral Integridade Nova Permanente | | 27 500 | 2 000 July 5 000 July | 1886 32 000 |
| bk Apol. Emilie. 1050 Nov.25 Cardiff D. Pedro II R.R. Boulogne. Cerf, Dale & C. Cerf, Dale & C. Cerf, Dale & C. D. Pedro II R.R. Cardiff D. Pedro II R.R. | 1.200,000\$ 6. | 000 12,500 | 200 | 20 A11 | Previdente CENTRAL SUGAR FACTORIES Agricola de Campos do debentures. | | 96 % | 9 "lo Feb. | 1886 |
| bk Apol. Emilie. 1950 Nov2, Catulli bk Charlet. 255 Dec. 8 Boulogne Cerf, Dale & C bk National 752 13 Cardiff D Pedro II R. R bk Emile Menier. 368 20 I do Sal. Watson, R. & C sp Tarapaca. 2511 20 Newport D. Pedro II R. R | 244,600 | 500 1,450 All | 200 200 200 | All | Aracatydo dehentures | | 150 000 | — Dec. — Oci. | 1886 |
| German sp Julius | 250,000 | | 100 | = | Piracicaba | | - | 8 º/o July | 1886 |
| lug Germania 179 28 P. Alegre. To master H. Stoltz & C | 300,000 | = = | 200 - 200 | = _ A1 | Porto Felizdo de bentures | 23,975 567 | - | 6% % July | |
| bg Maria C 342 Dec. 5 Bahia A. Gonella | 290,000 | ,000 All | 200 100 200 200 | 162 1/2 | do debentures | : - | 200 000 | 8½ % Oct. | 1886 |
| Norwegian | 1,700,000 8 | ,500 All | 200 | All | Quissamā | :: .,,,,,, | 208 000 180 000 | 8½ % Nov. | |
| lug Jerbuen 271 10 Marseilles K. Valais & C. | £75,000 7 | ,500 All | £ 10 F 500 | All | GAS COMPANIES | : = | 42 000 230 000 | 4 s Nov. | 1886 |
| bk Marie | C 1,200,000\$ 6 | ,000 All | 200 | All | MINES | : = | 66 •/o | 8 °/0 Nov. | 1886 |
| bk Helene 970 bk Kong Carl 970 bk Crown Prince 987 bk Crown Prince 987 bk Crown Prince 987 | C 500,000 200,000 | $\equiv \mid \equiv \mid$ | = | 100 | S. José d'El Rey (gold) | = | 85 °/o | 3 °/o April — July | 1886 |
| bk Nymphen 312 5 maction E C | 3,000,000 | 8,000 All | 200 | All | Diazii industria | | 210 000 210 000 200 000 | 8 000 July | 1886 |
| bg Jonas Rein | C 800,000 600,000 | 5,000 All | 200 200 | _ AI | do debentures | : = | 195 000 | | 1886 |
| Portugui: | 1,000,000 | 5.000 All | = | _ | Páo Grande | Ξ. | 206 000 220 000 92 0/0 | - Oct. | 1886 |
| bk Triumphante. 375 Oct. 11 Lisbon In distress bk Novo Silencio 350 Nov. 9 Oporto J. A. G. Santos | 172,000 600,000 250,000 | 860 3,000 Al | 200 | Al | do debentures | :- | 225 000 par | 7 0/0 Oct. | 1886 |
| bk Isabel | C 2,000,000 1 | 5,550 | 200 | . Al | Petropolitana do debentures MISCELLANROUS | | 206 000 | | 1000 |
| bk Arcelina | C 3,000,000\$ C 580,000 C £ 200,000 | 5,000 A1 | £ 50 | _ Al | Candelaria [church] debentures | 54,379 070 | 490 000 | 7½ °la Oct. July | 1886 |
| lug Teixeira 426 21 Brunswick A. T. Rodrigues | 800,000 800,000 1,000,000 | 4,000 Al 4,000 Al 5,000 Al | 200 | Al Al Al | Commercia e Lavoura | 20,000 000 | 125 000 | 2 000 Oct | 1886 |
| | C 10,000,000 5 331,200 500,000 | 0,000 18,000 - Al | 200 200 200 | A | do debentures | 186.315 260 | 192 000 35 000 | 9 0/0 July 9 000 July | 1886 1886 1886 1886 1886 |
| bk Rapide 545 Dec. 3 Newcastle T. Hudson | 7,500,000 7,500,000 1,984,000 | 4,400 Al 5,000 Al 9,920 Al | 1 50 1 100 1 200 | AI AI AI | Pastoril Agricola e Industrial | 8,822 241 | 1 190 000 | 5 000 May | 1880 |
| bk Margaretha 350 Dec. 17 Paysandú Frias Herm. & C | 1,984,000 2,000,000 533,200 | 0,000 9,157 | | - AI | Umão Telephonica | 5,0.7 .3. | 70 % | | 1886 |

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