NEWS.

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RIO DE JANEIRO, MAY 5TH, 1886

Number 13

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RIO DE JANEIRO, MAY 4th, 1886.

THE formal opening of the first session of the new General Assembly took place on the 3rd instant. The address from the throne was an unusually long one, but like all of its kind is most remarkable for what it does not contain. Aside from the customary congratulations and the bulletin of news about the maintainance of order and peaceful relations with foreign nations, the address recounts the recent financial operations of the government, recommends measures for improving the monetary standard, and suggests reforms in the laws affecting municipal government, immigration, and the judiciary. All these recommendations are so general in character that no idea can be derived as to what action the government proposes to take. It is altogether probable that this session will not pass without legislation of some character, as the government took good care to secure an overwhelming majority in the last elections. Abolition may be considered as shelved, as few abolitionists were returned. There will be a considerable financial legislation, but we doubt very much that it will be just what the country requires. In questions of immigration and public lands, however, it is probable that better work will be done, as the minister of agriculture is more advanced and liberal in that respect, and much better informed, than any of his predecessors for many years.

According to the Porto Alegre Jornal do Commercio the Argentine government is building a railway across the province of Entre Rios, between Concepcion del Uruguay and the Rio Paraná, opposite Rosario, under peculiar circumstances. It is said that the contract calls for the completion of the road, 290 kilometres long, in three months, and that a force of 4,000 men has been actively employed to that end. This line will give railway communication between Buenos Aires and the Uruguayan town of Paysandú, which is sufficiently near the Brazilian frontier to be a dangerous base of operations. It its probable that the critical state of affairs in Uruguay and the attitude of Brazil, whose preferences were but thinly disguised, led the Argentine government to undertake this enterprise in anticipation of a possible conflict. Neither country cares to be placed at disadvantage on this Uruguayan question, and, it is needless to add, neither of them would hesitate to secure an advantage either in position or

initiative. With the completion of this new railway line, the Argentines will have an advantage of position which should not be overlooked, for it will then be possible to send troops from Buenos Aires to Concepcion del Uruguay in forty-eight hours, which is only 360 kilometres distant from Bagé in Rio Grande do Sul. With this railway the province of Rio Grande is practically at the mercy of the Argentines, for they can throw an armed force within any point of its southern frontier within six to ten days. It is probable that the sudden collapse of the Uruguayan revolution has defeated the plans of our neighbors as to the immediate use of this road, but still, when the necessity does come, it will be found most serviceable to a hostile army. In this connection, the activity of the Argentines in this matter contrasts very favorably with the shuffling, dilly-dallying policy which has characterized the construction of the Rio Grande roads, where so much money has been spent and time consumed without having one single completed line to show for it.

IT must be confessed that the part played

by this government in the closing act of the Uruguayan revolution is very far from creditable. It is hardly to be expected that a neighboring power will show more zeal in the suppression of an insurrection than the government itself against which that insurrection is directed; and yet that seems to be just exactly what Brazil has done. course, there have been mitigating circumstances which will justify something of over-anxiety on the part of the Brazilian cabinet. The insurrection was developed and encouraged in the Argentine Republic: its leader was under many and strong obligations to that country; the appearances indicated a secret understanding between the revolutionists and the Argentine government; and its success, therefore, meant a decided supremacy of Argentine influences at Montevideo. Under the Santos dictatorship the influence of Brazil had been paramount, and the Brazilian cabinet could not, therefore, view this invasion of Uruguayan territory with indifference. The feeling, perhaps, is to be fully justified on political grounds, but at the same time it is difficult to find any justification for the lengths to which Brazilian authority has been exerted. The revolution was quickly and easily suppressed by the Uruguayan government, and a general amnesty immediately followed the final defeat of Arredondo's forces. Arredondo himself immediately sought protection in Brazilian territory, voluntarily surrendering to the Brazilian frontier commander, and giving up his arms. He was at once, with his companions, placed under arrest, put in confinement, and treated with severity and unjustifiable neglect. He was then removed to the provincial capital, and thence, after a time, was sent to this city under guard. When it is considered that Arredondo is a foreign citizen, that he had violated no law of this country, and that his own country, against which all his hostile efforts had been directed, had decreed a general amnesty, it is exceedingly difficult to understand why Brazil should have done all this. If Uruguay did not intend to shoot, hang and imprison, why should Brazil go out of her way to imprison and humiliate a lot of defeated officers who sought her protection? And why should Brazil strive to be more severe than Uruguay herself? Of course, the object was to please Santos and strengthen Brazilian influence at Montevideo, but could not this have been done without so palpable and undignified an exhibition of the purpose? The recent and unprecedented action of

the prime minister in discussing the matter

and publishing his official telegrams, shows an anxiety on his part which is a virtual admission of the blunder made.

Some days ago a party here had occasion

to ship a small box to Santos by one of the steamers of the Companhia Paulista. The box was sent to the company's offices, and the necessary formalities of dispatching were complied with. In paying the freight the shipper was surprised to find that he had been charged 3\$000, which was considered exhorbitant, as much in fact as other companies charge for much longer distances, more than this same company had previously charged for a similar package, and much more than any foreign steamer touching at Santos would think of charging. Upon remonstrating against the charge, he was brusquely told that if he did not like to pay it he could take his box away. Of course, in any ordinary business transaction, it is understood that no one is obliged to submit to unsatisfactory terms; but in transactions of this character, in which one of the parties is a public carrier and enjoying a public franchise, the conditions are radically different. In the United States the courts have recently decided that a steamship company has no right to charge one shipper more than another. It is well understood that a man can not take his goods on his back, nor send them by road wagon; he has no alternative but to pay the exaction and submit to the discourtesy and impertinence of irresponsible clerks. The question will now be asked: Why did he not ship by a foreign steamer running to Santos? And just here is a reason which will bear a great deal of investigation. Simply because the customs officials at Santos make so many difficulties over coastwise shipments in foreign steamers, that the Santos people are compelled to request their correspondents to ship by the national steamers! All this is evidently the result of a conspiracy to force shippers to send their goods by one steamship line, and now that the service is considered secure the company appears to feel itself warranted in putting on the screws. Unjust as the arrangement certainly is, there is probably no alternative but submission, as the government rarely feels impelled to interfere in such cases against successful monopolies, and the people are not sufficiently united and jealous of their rights. If making such exactions public can be of any service, our columns are wholly at the service of the parties interested.

THE month of April has been one of unusual depression, notwithstanding the long-cherished belief that it would show a marked improvement in business. In commercial circles the testimony is almost unanimous as to the limited amount of business done, the scarcity of money in circulation, and the extreme difficulty in making collections. These difficulties, of course, have existed now for several years and have led business men to use more or less caution in their undertakings: but at the same time the decided increase in trade during the early part of the year, as compared with corresponding periods of 1885, led many to hope that the tide had turned. For the first three months of the year the customs receipts from imports showed a large increase over last year, showing that business was decidedly improving in spite of the breaking out of a fever epidemic in this city. The export trade, however, remained in a depressed state, because of the unwillingness of coffee men to meet the offers from consuming markets. The loss of revenue in this respect, however, was not sufficient to counterbalance the increase from imports, and the customs returns therefore show a very satisfactory increase over last year. The following table will show the comparative receipts for the two vears :

JANUARY:	1885.	1886.
Imports	509,899 508	3,434,930\$599 429,426 578
Total receipts	3,662,690 101	3,883,324 310
Internal revenue FEBRUARY:	412,551 126	348,944 937
Imports	2,538,756\$394	2,800,251\$535
Exports	670,130 239	584,437 327
Total receipts	3,225,682 669	3,404,155 612
Internal revenue	547,906 975	487,050 024
MARCH:	31113 313	4-77-30 024
Imports	2,652,378\$469	3,028,735\$558
Exports	538,204 879	449,235 121
Total receipts	3,204,380 725	3,496,514 294
	552,694 032	460,090 439
APRIL:		1 , 5 439
Imports	3,015,349\$708	2,740,805\$379
Exports	442,985 420	205,969 560
Total receipts	3,470,503 243	2,961,880 388
Internal revenue	903,377 382	863,412 249
*		3/449
Total, imports I	1,338,869\$808	12,004,723\$071
Increase	665,85	3\$263
Total, exports	2,161,220\$046	1,669,068\$586
Decrease	492,15	1\$460

Total receipts.... 13,563,256\$738 13,745,874\$604 Increase, 4 months. 182,617\$866 do. first 3 mos. 691,240 721 Total int. revenue 2,416,529\$515 2,159,497\$649 Decrease 257,031\$866

From these comparisons it will be seen that the April customs and internal revenue receipts show not only a decrease from those of the same month of last year, but also from the preceding three months of the current year. Last year the revenue receipts showed a marked improvement in business during the month of April, as compared with the preceding months of February and March; this year they show the very opposite. There has been a decided falling off in imports, and a still more decided decrease in exports. The latter, of course, is largely, if not wholly, due to the rising exchange, which effectually blocks sales on the narrow margins maintained by this market. But in the matter of imports, this rise ought to facilitate sales, which it does not seem to have done. Taking the customs receipts from all sources for the first three months, the increase over last year was 691,240\$721, which can certainly be accepted as a very flattering indication of reviving trade; but when the decrease for April is taken into account the increase for the four months is reduced to 182,617\$866. When it is considered that this decline follows closely upon the heels of two important government loans, it must be admitted that the influence of these so-called successful transactions has not been altogether favorable. However investors may look upon them, business men are clearly not encouraged by this rapid accumulation of permanent burdens by the state. Turning now to the internal revenue receipts, the great part of which comes from the taxes on industries and professions, on transmissions of property and from the stamp tax, the indications are seriously unfavorable. The receipts for each month of this year have been below those of last year, and the total for the four months of the year show a decrease of 257,031\$866-more than enough to counterbalance the small increase from the custom house. This falling off must be considered more serious than any decrease in the customs receipts could be, for the one indicates a reduction in taxable occupations, industries and transactions, while the other points only to restricted consumption. It would be interesting to know whether capital is really being withdrawn from business and industry, to be invested where the tax-gatherer can not reach it-as in the case of government bonds-because such a tendency would be most prejudicial to the highest interests of the country. Whatever may be the fluctuations in trade, they are not necessarily permanent in character, and when unfavorable do not always indicate more than a temporary check or reverse in

business; but when this decline is in the more permanent investments and enterprises of the country, the matter becomes worther of serious attention.

THE conversion of the 6 per cent, funded debt issued in virtue of the law of 1827 into 5 per cent. stock has been, as we surmised would be the case, effected by an imperial decree issued by the authority granted under the budget law passed by the last legislative assembly. The decree is therefore entirely within the law and only the clauses of the regulation accompanying it are subject to criticism. First, the time granted holders of the old stock for deciding on conversion. or payment, is, it is generally conceded extremely narrow. Fifteen days may be sufficient for this city, but it is but a short period of grace for the provinces, and fortyfive days for foreign holders is palpably insufficient. The Treasury officials having free access to the lists of holders of stock are probably well advised as to the residences of these, and also as to the amount of option the majority of holders possess relative to conversion, or reimbursement. This being so, and the greater part of the stock being held in this city, or its immediate neighborhood, the period granted for option may by courtesy be considered sufficient. Whether the foreign stockholders will protest against the short time granted them for deciding upon the question, we can only learn in the future. In fact the matter is consummated and it is too late for any effective action to counteract the effects of the decree and its cumbersome and somewhat arbitrary regulamento. Then the clause restricting transfers is utterly useless, for if a holder of the old stock desires pay ment, and requires to pawn his holding pending redemption, he has but to pass a power of attorney to the lender, who thus may represent him and receipt for the amount received upon payment. Therefore the clause becomes easily evaded. Considering that the greater part of the holders will make choice of conversion, it remains to consider how the reduction in interest is to benefit the Treasury. A saving of some 3,300,000\$ per annum is apparent, but just about this exact sum will be required to pay the interest on the foreign loan of £6,000,000, and the Treasury has consequently, to use a common saying, "robbed Peter to pay Paul." The holders of the 6 per cent. stock are called upon to pay the holders of the sterling loan the interest on the same, and the Treasury has control of £ 6,000,000 free of interest. A novelty this, of which one hardly knows whether to admire the audacity in its conception, or to condemn the patience of those directly interested in the matter. Councillor Belisario has succeeded so well in this operation, and, as we have seen no reference to the deduction we make, so well concealed the result, that we are almost prepared to see a further series of experiments on the financial affairs of the empire, including, as seems far from impossible, an attempt at the resumption of specie payments, a great bank issue, or even the converting of the deficit into a surplus. One thing we do not expect, and that is a sensible reduction of the expenses of government.

THE GUATEMALIAN EXPORT TRADE.

The government of Guatemala wishes to increase its export trade, and with that object it has decreed that in future wine cultivation and wines manifactured from home-grown grapes shall be free from all internal taxes, and that the wine will be exempt from export duty for twenty years. Coffee is also to be exempt from internal taxation and export duties during ten years, while sugar exported will not only be from internal taxation and export duty in the period, but will enjoy a bonus of 50 cents per cent during that time. This bonus will be paid by the government three months after export, for which purpose bills of lading are to be exchanged at the national Treasury for bonds, which will be accepted in payment of export duties.—Commercial Buildin.

LEGISLATIVE NOTES.

April 26.—The committees on credentials were occupied in examining diplomas. Deputy A. de Siqueira presented sundry petitions from electors of his district relative to illegal acts and threatened violence.

April 27.—In the Senate, the president announced that a quorum was present and appointed the committee to wait upon the Emperor and fix the day for inaugurating the session. In the Chamber, Deputies A. de Siqueira and Correia de Araujo respectively charged and defended electoral irregularities in the 13th district of Pernambuco. There was considerable merriment during the discussion. Deputy Costa Pereira, ex-president of Pernambuco, promised to defend his acts on the proper

April 28.—In the Chamber, a motion was passed referring the diploma of Sr. Franklin Doria, 3rd district of Piauly, to the committee on credentials.

Further committee reports were presented.

April 29.— In the Senate, the president amounced the death of Senator Silveira Lobo. In the Chamber, the Pernambuco deputies occupied the session in criminations and re-criminations.

April 30.—In the Senate, nothing was done. In

April 30.—In the Senate, nothing was done. In the Chamber, committee reports were handed in. May 1.—Nothing of interest in either Senate or Chamber.

May z.—The committees of the Senate and Chamber appointed to wait on the Emperor, reported that the opening session would be held on the ard.

May 3.—The senators and deputies met in the Senate Chamber and H. M. the Emperor read the following speech from the throne:

August and most worthy representatives of the

mation:

I congratulate myself and you upon the present reunion of the General Assembly. On the 26th October last year my much loved wife, the Empress, suffered an accident, from which she is fortunately recovered. I am profoundly sensible of the proofs of attachment which I and my family received upon that occasion.

Order and public tranquillity have been unchanged. For the better security of the individual and the upright administration of justice, it is necessary that you proceed in the study and discussion, already advanced, of the judiciary reforms.

Some criminal acts that have occurred during the last election, notwithstanding the repeated recommendations and orders of the government, advise that you should examine as to whether such occurrences may be avoided through an alteration in the electoral law.

Education, in its various degrees, claims your solicitude in reorganizing this important branch of public service. Equally, the urgent necessity is recognized for reforming the organic law of the the Municipal Chambers, amplifying and rendering more independent their attributes and more prompt their action in affairs peculiar to municipalities.

The law of 28th September, 1885 is being executed initifully and loyally. To it is attached the question of the introduction of immigrants, for whom should be provided means of employing themselves as small land-owners, or as agricultural laborers. To this end a revision of the decree of 15th March, 1879, relative to location of service, and the Ferraz law of 18th September, 1850, is indisponsible.

For the purpose of consolidating the floating debt, which had reached a considerable amount, two loans, one foreign and one domestic, were raised, which still again prove the high credit which Brazil justly enjoys. The latter of these loans enabled the government to decree the conversion at 5 per cent. of the apolices of the internal debt at 6 per cent. as authorized by you. The opportuneness and propriety of this measure secure its favorable exit. To re-establish regularity in the public finances, however, the realized measures do not suffice; an equilibrium in the budgets must be secured, a primordial obligation of all states. I trust that to this end you will aid the government in reducing public expenses, and grant it such resources as will become indispensible if the revision of the provisional tariffs of the custom houses does not produce sufficient. No less has it become necessary to secure by permanent and efficacious measures the improvement of the circulating medium, already begun by the late credit operations, that our monetary standard may be

maintained.

The army and mavy yet require reforms in accordance with the progress lately shown in the art of war. It is necessary to grant to the army penal codes, and of process, adequate to the civilization of the century and in harmony with the principles that governed the decreeing of the law of 20th September, 1874. You will lend great service by taking into consideration the respective projects dependent upon your decision.

projects dependent upon your decision.

There has been no change in the friendly relations we cultivated with other nations. On 6th

March of the present year the treaty concluded on 28th September last, by which Brazil and the Argentine Republic agreed to make, by a mixed mission, the survey or exploration of the rivers tigation and of the territory bounded by them, in litigation and of the was promulgated. It is to be hoped that through this treaty the old question of boundaries will be definitely and satisfactorily settled. There were also promulgated on 4th June last a convention rated on 14th March, 1884, with various states for the protection of submarine cables, and on 13th March last the additional clauses to the universal postal convention of 1st January, 1878, signed i Lisbon on 21st March last year. Complying with satisfaction to the requests of the governments of Germany and Belgium, the government nominated a third member of the international mixed com-mission established at Santiago to judge the reclamations of German subjects against Chili, and authorized this representative, as a member of the Italian-Chilian commission, to decide upon Belgian claims. The recent occurrences in the Oriental Republic of Uruguay obliged the government to strengthen the garrisons on the frontiers to maintain the complete neutrality of the Empire. Happily as peace and tranquillity were speedily re-established, this measure and those ordered in relation to

refugees became unnecessary.

The sanitary condition of the capital and of some other parts of the Empire was not favorable. The general organization of the service of public hygiene is producing beneficial results; it may be believed that, with a persevering execution of the dispositions of Decree No. 9,554 of 3rd February, the causes of the periodical invasions of epidemical diseases will dispose the periodical invasions of epidemical diseases will dispose the periodical invasions.

diseases will disappear:

August and most worthy representatives of the nation:

Your duties are arduous but not superior to your wisdom and patriotism. Animated by your confidence and assistance, the government will redouble its endeavors to elevate our country to that degree of prosperity which is the aspiration of all Brazilians.

The first session of the 20th Legislature is opened.

PROVINCIAL NOTES

—An industrial exposition is to be opened at Petropolis on the 9th inst.

—The Companhia Cantareira of São Paulo has recently been fined 2,000\$ for failure to comply with a provision of its contract.

The March receipts of the Manáos custom house amounted to 108,608\$108, against 80,475\$339 in the same month of last year.

—Campinas is about to build a new theatre which is to be named after Carlos Gomes. The site, fronting the Largo de Carlos Gomes, cost 15,000\$5.

—The São Paulo provincial assembly has authorized the municipality of Taubaté to borrow 150,000\$ for the construction of water works for the town.

—The president of São Paulo has entrusted the proposed monument to José Bonifacio in the Carmo church, at Santos, to the sculptor Bernardelli.

—A severe epidemic of yellow lever is raging in the city of Santa Catharina. According to the latest mail advices, the epidemic was steadily increasing.

—The February receipts of the Maranhão subtreasury, including customs receipts, amounted to 154,952\$\$06, against 137,322\$361 in the same month of last year.

—Conselheiro João Alfredo resigned the presidency of São Paulo on the 26th ult., and left for Rio on the following day to be present at the opening of the General Assembly.

—The March receipts of the Porto Alegre custom house amounted to 361,957\$601, against 188,-902\$591 in the same month of last year. There was a very large increase in imports.

—According to the Diario do Gram-Pari the number of foreigners entering the province of Pará during the first quarter of the current year was 292, of which 209 were Portuguese.

—The customs and other general revenue receipts from the province of Rio Grande do Norte in January last were 12,454\$593, against 26,-593\$244 in the same month of last year.

—To meet the expenses incurred by the projected water works, the municipal council of Ytá, São Paulo, has been authorized to levy an additional tax of 20% on all taxes imposed in the municipality, and 2% on the rental value of all the houses in the place, besides receiving the revenue derived from the taxes on capitalists, agriculturists and fresh meat. We are not sure but what the good people of Ytá will prefer to go without water and take their chances on cerveja nacional.

—A dead dog impeded travel in a street in Casa Branca, São Paulo, for *five days*, the people waiting for the *fiscal* to remove it. The incident is not an important one in itself, but it illustrates a great

—A recent letter from the S. Francisco engineering commission reports a suspension of work because of the rise of the river. This rise, it would seem, is generally accompanied by much sickness.

—The fiscal of the São Paulo Gas Co. has been instructed to prepare the bases for an *adital* inviting proposals for the public and private illumination of that city after the expiration of the present contract on December 31st, 1888.

—The president of São Paulo has made the one mistake of sanctioning the bill granting a 20,000 subsidy to an opera company. It is a gross error to make the tax-payer pay for the pleasures of the few favored individuals of the capital.

—A priest and a friend were stabbed and killed at Sumidouro, province of Rio de Janeiro, on the 22nd ult. by a man named José do Pico. The crime caused general consternation in the place, as the two victims were generally esteemed.

—One of the principal objects of government in the province of São Paulo seems to be centered in the providing and repairing of jails—at least, so it would seem from the frequent appropriations which are announced in the official dispatches,

—The municipal council of São Paulo has opened a Livro de Home for the entry of subscriptions for the emancipation of slaves in that city. Perhaps it would be better to call it a "book of charitable donations" for the benefit of the rich slave-holders.

—The March receipts of the Bahia custom house amounted to \$66,178\$c68, against \$94,567\$345 in the same mouth of last year. The decrease in duties on imports amounted to \$5,653\$550, while in the duties on exports there was an increase of 29,232\$955.

—The March receipts of the Maceió custom house, province of Alagóas, amounted to 72,-991\$510, and of the Penedo custom house to 9,874\$250. The total general revenue receipts of the province amounted to 87,402\$184, against 110,528\$140 in the same month of last year.

—The coffee exports from Victoria, Espirito Santo, during the month of March amounted to 5,327 bags to the United States and 100 bags to Italy, their official value being 100,488480. In addition the province exported various products to other provinces of Brazil to an aggregate value of 28,925\$500.

—According to the Minicipio of Casa Branca, and a part of apalo, the police nib-delegado of Jaboticabal had been captured by a party of capangas who carried him to the plantation of one Francisco Bernardino where he was put in the stocks, whipped and tortured. A police force had been sent to his relief, but it is thought that he will be killed before they can reach him.

—The Pará provincial budget for next year appropriates a total sum of 3,125,712\$709, of which 62,400\$ is for the legislative and 71,100\$ for the executive departments, 52,500\$ for primary instruction, 73,000\$ for the Amparo college and 113,760\$ for the Paraense institute, 75,000\$ for hospitals and asylums, 423,543\$500 for the police force, 142,075\$ for revenue officials and collection expenses, 122,572\$200 for staff officials 'salaries, 131,200\$ public illumination, 326,300\$ nawigation subsidies, 13,1752\$ service of the public debt, 200,000\$ interest guarantee on the Brangança rali-way, and 100,000\$ immigration propaganda in Europe, transportation and reception of immigrants. The total receipts for the year are estimated at 3,150,505\$.

—A peculiar incident occurred in Campos on the 27th ult, which we find it impossible to understand. Some laborers were at work in a trench which was being opened by the new drainage and water works company, when the earth suddenly caved in, killing three men and seriously injuring another. Some feeling against the company (foreign) already existed on account of the taxes fixed by the province, and this disaster was at once used as an excuse for a riot later in the day, in which great damage was done to the works and material of the company. Trenches were filed up, and tools and material broken and thrown into the river. The authorities were powerless in the matter, as the police refused to interfere. The company's representative sent a protest to the president of the province, and asked for an official investigation, of which no notice was taken, but an inquiry was afterwards arranged by the municipal authorities and the company's representative, Mr. E. E. Benest, declined to take part. The company is The Campos Syndicate, Limited, and has only just begun operations. The taxes levied for water and drainage were fixed a long time ago, we believe, by the provincial legislature, and the company is therefore not responsible for them, nor can it change them without the assent of the provincial government. Under the circumstances, it is incomprehensible why the people of Campos should have made an accident the occasion of an insane attack on this company, in which so much unjustifiable damage was fore.

RAILROAD NOTES

-The Carangola company is seeking concessions for three branches in the province of Espirito Santo

-The S. Vicente tramway company has adopted team motors on the line between that village and Santos.

-The March receipts of the Carangola line amounted to 59,702\$920. The coffee traffic amounted to 1,619¼ tons.

-The Pará tramway company proposes to put up pavillions at the waiting places, for the accommodation of passengers.

-A change has been made in the time table of the Petropolis railway, the morning week-day train leaving Petropolis for Rio at 7;30 a.m.

-The minister of agriculture has authorized the director of the Dom Pedro II railway to insure in national companies all material purchased abroad.

-An imperial decree of the 24th ult. approve the plans presented by the São Paulo Railway Co. for the enlargement of their freight warehouse in

-The February receipts of the Central Bahia line amounted to 52,065\$139, and the expenditures to 36,898\$840, leaving a surplus of 15,166\$290. The passenger tax amounted to 1,174\$200.

-The minister of agriculture has authorized a change in the time table of the D. Pedro II line affecting the fresh meat trains from Santa Cruz, which are to leave that place at 6 p.m.

The extension of the Rio Bonito branch is progressing favorably. The Rio de Janeiro provincial treasury recently paid the contractor 100,000\$ for the construction of 27 kilometres.

-The minister of agriculture, in a dispatch of ult., authorizes the fiscal of the city tramway lines to make an arrangement with the several companies for the use of a wire netting shield on street cars to prevent accidents.

-The provincial assembly of São Paulo has be asked for a 50 years' privilege for a tramway between the ponte grande (S. Paulo) and the Canta reira. The petitioner asks for no favors outside of the concession.

-The council of state has decided against the appeal of the "Natal a Nova Cruz" railway, appeal of the "Natal a Nova Cruz" railway, in which the company tries to establish a right to claim indemnity for losses, over and above the interest guarantee. The appeal was on a refusal of the government to pay the losses in working expenses for 1883-84 amounting to 125,235\%50. The claim of the company certainly seems pro

-The minister of agriculture has asked the director of the Dom Pedro II line for an opinion upon the desirability of conceding lower fares and other favors for suburban trains in order to induce working classes to reside in the suburbs instead of within the crowded parts of the city. The purpose is most excellent, and it is to be hoped that means will be found to make the suburbs cheaper and more desirable places of residence for the poorer

—The directors of the Alagôas Railway Co. report that the receipts of their line for the half year ending 31st December last, amounted to £6,369 (including profits on exchange) and their expenditures in Brazil to £7,928, leaving a deficit of £ 1,559. The expenses in England were £1,402, thus increasing the deficit to £2,961. The interest guarantee, however, enables them to declare a dividend of for a share, at the rate of 5%

-Trouble has arisen in Bahia because the tran company there has refused to permit persons to ride on free passes after the hour for closing the public departments. The president of the province public departments. The president of the province and police authorities are attempting to compel the company to recede from this position, and a serious interruption to traffic has occurred. The company is clearly in the right, but having the whole force of official parasites against them it is more than probable they will have to yield. The same abuse has long existed in this city, where the servants, families, and even friends, of officials ride on the free passes exacted by the government, Later telegrams from Bahia report the seizure of the company's property and the issue of an order by the president that all passes at any hour must be accepted. It is said that the president's servants ride with them.

-A serious accident occurred on the Cantagallo railway on the evening of the 20th ult. between Rio Pomba and the Alto on the serra section. The train was composed of one locomotive, 3 fourwheel and 2 eight-wheel freight cars. Besides the train hands there were several employés of the line on the cars. When within 200 metres of the summit the wheels of the locomotive began to slip, and the brakes were put on. Sand was then thrown on the rails, after which another attempt was made but with disastrous results. The engine was started with such force that the couplings were broken and the cars started back down grade with great velocity. In a short distance the train was thrown from the track, killing four men and injuring several others. Assistance was called from Nova Friburgo, whither the bodies were taken. wheel and 2 eight-wheel freight cars. Besides the

-By an imperial decree of the 24th ult. the government concedes two years more for muletion of the Bananalense branch of the D. Pedro II railway, the former being required to pay one half the expense of maintaining the junc on station of Saudade.

—The minister of agriculture, in a dispatch of the 26th ult., authorizes the Natal and Nova Cruz Co. to establish a terminal station four kilometers from Natal, according to a proposal made some time ago. The fares and reights are to be the same as those between Sapé and S. João.

—The appeal of Messrs. Waring Brothers against — The appear of neesses, values brothers against the decision of the General Assembly not to pay the £70,000 agreed upon for the recision of the "Victoria a Natividade" railway contract, has been referred to a section of the council of state of which Conselheiro José Bento da Cunha Figueiredo

-We are glad to see that the S. Paulo and Rio de Janeiro company is getting so far out of its difficulties as to be able to promise a 6% dividend for the whole of the current year. At the end of 1884 the company owed 237,540\$500 for obligations incurred on account of dividends and 272,948\$230 to the Banco do Brazil. The first has been all paid excepting 18,735\$, and of the second (with interest of 29,968\$900 incurred since) 176,100\$ has be off. This leaves an indebtedness of 145. 542\$130, the interest on which and 20,000\$ a y redemption can be satisfied with 1% of the interest guarantee received from the state. This leaves 6% of the guarantee free for dividends, which the fiscal commission propose to distribute this year. This will be good news to the many shareholders who have received nothing from their stock for

LOCAL NOTES

-- The March expense of the military police force of this city was 67,900\$435.

-The decree of conversion which was sign the 17th ult. was not officially remitted to the several sub-treasuries until the 26th.

—The officer in charge of General Arredondo and his companions between Rio Grande and this port denies that his prisoners were restrained from going on shore at intermediate ports

-Three columns of the Diario Official on the 30th ult. were devoted to the "aspect of the sky during the month of May." The aspect of the earth after its appearance remained unchanged.

Senator Francisco de Paula da Silveira Lobo died at his Ponte Nova plantation in Minas Geraes on the 26th ult. He was one of the most in-dependent and plain-spoken members of the Senate.

The inspectoria of the custom house has been authorized to collect the disinfection charges on vessels, according to the notes of the same received fron the port health inspector's office.

-The Conde d'Eu celebrated his 44th birthday on the 28th ult. The naval vessels in port, ar-senals and public offices displayed their flags, and His Highness was the recipient of many hearty

—The health inspector-general of this city has made a representation to the government against the sale of drugs, medicines and food products by a previous examination by the sanitary authorities.

—Among the passengers home by the American packet Advance was H. Clay Armstrong, Esq., United States consul-general, who leaves on a short visit to his family. Mr. Armstrong expects to resume his place here in August next.

-- An effort is being made to induce the minister of agriculture to order another trial of life-saving apparatus on street cars with the purpose of com pelling all the companies of the city to make use of them. Should the effort succeed, the job will be a very profitable one for the parties interested.

-A fire broke out in the club rooms of the Fenianos in Rua do Theatro on the afternoon of the 20th ult., resulting in the destruction of the two upper floors and considerable damage to the occupants of the ground floor. The losses are estimated at 20,000\$, which are covered by insurances in the native companies.

-According to a recent statistical work, the total number of births in this city during the 14 years from 1871 to 1884, inclusive, was 101,809, of which 8.258-or a little over 8%-were born dead. This is an extraordinarily high proportion, being about twice that of the twelve principal countries

-The resignation of several of the provincial presidents at this time, because of their possessing seats in the Assembléa Geral, will add largely to the expenses of the government on account of "ajudas de custo." If retrenchment is really desired, here is a matter which will bear serious

The government has authorized a credit of for the exploration of the Rio das Mortes the province of Goyaz.

-The solemn opening of the Beethoven Club free academy of music took place on the evening of the 1st inst.

—The government has declared rigorous quar-antine against the ports of Venice and Brindisi, and declares "suspected" all the ports of the

and declares "suspected" all the ports of the Adriatic and Ionian seas and the gulf of Tarento.

—Among the arrivals by the Pacific packet Galicia were Messrs. Ed. Pecher, John Ropsy Chandron and Victor Jacques, directors of the Société Anonyme du Gas de Rio de Janeiro, recently organized in Brussels.

-According to the Folha de Minas the coffee crop in the municipality of Cataguazes, southern Minas, promises to be small, because of drouth. Our colleague gives himself away, however, when he suggests that prices should be higher.

The new British minister to this Court, Henry G. Macdonnell, Esq., his wife and two children, and secretary of legation, William Henry Cadogan, arrived from England per the La Plata on the 29th ult. Fortunately, the arrival of the new minister and his family is late enough to escape the hot season just closed.

-The last symptom of official activity in the — The last symptom or official activity in the Beethoven Club is a proposal to create an art exposition. A cynical friend of the Club suggests that perhaps a better display of the talent of the directors in this direction would be afforded in a "baby show." It would certainly harmonize better with the objects of an association devoted to musical culture.

-An imperial decree of the 17th ult., published on the 30th, grants a supplementary credit 50,578\$125 to the minister of foreign affairs meet deficits of the current year in the travelling expenses (ajudas de custo) of the foreign representatives of the empire. The appropriation was 45,000\$\, while the expense already incurred is 75, 578\$125, to which 20,000\$\, is added for the remaining months of the year.

-General Arredondo and his companions arrived here on the 28th ult, on the coasting steamer Rich They were informed that they were Jaguarão. They were informed that they were Free to land and go where they pieased and a steam launch from the military arsenal was placed at their disposal, which they refused. They after-wards landed in another launch, and went to the private house of a friend. They complain that no lood was supplied them by the authorities for two days after their arrest, and that they were left to the charity of private citizens.

-The Diario Official of the 1st instant contains further official explanations regarding the position taken by the government toward the revolution in Uruguay. The minister of foreign affairs is evidently anxious to improve the public impressio evidently anxious to improve up page, improve regarding his policy, for he publishes three columns of telegrams to show how neutral he had been he even uses italies to prove his impartiality an neutrality. We fail to find any justification, however, in this exparte exhibit, for the arrest of Arredondo and his forcible removal to this city.

-The Diario Official of the 20th ult, contain official explanation of the government in regard to the Uruguayan fugitives in Rio Grande, stating that it had been decided to give them full permi sion to reside there, or go elsewhere as they might desire. This decision was reached, however, after Gen. Arredondo had started for Rio de Janeiro Junder arrest], but that on his arrival here on the 28th the government had declared him and his companions at liberty, and offered them shelter and assistance if they would accept it. The offer, however, had been refused. The explanation and offers of assistance will, of course, be accepted for what they are worth. This decision was reached, however

Diario de Noticias is inform King of Portugal is intending to honor the Centre mercial de Molhados do Rio de Janeiro (freely the Rio Commercial Wine Centre) with an expres sion of his thanks for the service rendered by them to the commercial interests of that country, to the commercial interests of that country. The president of the society, Sr. João José dos Reis, is to be specially honored by the title of "Visconde de S. Salvador," which, under the circumstances, must be considered singularly appropriate. Conscientious Christians may not like to see the title of "St. Saviour" given to a man for protecting the wine trade of Portugal, but they will probably content themselves with the reflection that it is only an ephemeral title after all.

-We regret to note that the British postal authorities have recommenced the practice of sending the South American mails across the Peninsula, to catch the steamers at Lisbon. The Galicia had to catch the steamers at Lisbon. The Galicia had to wait two days at Lisbon for the mails, and even then it is doubtful whether she got them all. Neither the Royal Mail nor Pacific packets brought all our London exchanges. We are convinced that the arrangement is a great mistake, for the chance of getting the later date of one day does not counterbalance the delays and risks encountered in the Peninsula. It will probably take a full decade for the Portuguese to get rid of the obstacles which they built up the past season against the cholera, and even then it is doubtful if their conservatism will not lead them to retain the frontier quarantine and fumigation as an heirloom of the sacred past. All things considered, the safest and speediest arrangement is for the British postoffice to embark the mails at Liverpool and Southampton.

—The postoffice investigating commission report he defalcation in that office to consist of: cash 131,973\$746; stamps and stamped envelopes 6,738\$-60; cash security deposits 8,597\$300; total 147,-309\$306.

-By an imperial decree of the 24th ult. the contract of Companhia Brazileira de Navegação is continued ten years longer, subject however to a reduction of 20% in the subsidy and a suppression of the voyage to Manáos,

-The daily mortality reports show number of deaths for April of 1,216, or a daily average of 40½, which is equivalent to an annual average of about 44½ per thousand. There were 216 deaths from yellow fever, 152 from consumption and 2 from beri beri.

-Some of our colleagues have been overhauling the records for opinions against conversion and have caught Andrade Figueira and Pereira da Silva in their net. Both of these gentlemen have denounced the idea in the most explicit terms. We shall await with much curiosity to see what they will now have to say about it, their own party being responsible for the measure.

-We regret to note the death of Mr. James G. Henderson, which occurred in Petropolis on the 22nd ult. after a brief attack of yellow fever. the 22nd ult. after a brief attack of yellow fever.

Mr. Henderson had spent some three or four years in Rio and Santos in the employment of Messrs. Arbuckle Brothers, of New York, and was about to return home for a vacation. In Messis. Appuckie Brothers, of New York, and was about to return home for a vacation. In fact, he had arranged to leave Rio some weeks ago, but had changed his plans in order to await the arrival of the gentleman, now on his way out, who is to take his place here. He was ill only a few

-An exceptionally severe rain storm visited this on the evening of Easter Sunday, during which so much rain fell that the streets leading down from the Carioca hills became torrents, the Larangeiras and Cattete were flooded, and much damage was done. Many houses and shops along the Larangeiras and Cattete were flooded. The streets became impassable from the depth of water nd the accumulations of sand and mud washed down from the hills. In Rua Larangeiras one young man was drowned in the street while trying to escape from a floading street car, and another disappeared, who, it is thought, was washed into one of the sewers. Much davage was done to the streets, and many walls fell during the evening.

-Among the passengers by the Royal Mail packet Trent, for Southampton, on the 9th inst. will be Mr. John A. Payne and wife, of Lagos, Africa, who have been visiting friends in this city during the past month. Mr. Payne had an inter-His Majesty showed much interest in the present condition of the native populations on the West Coast of Africa, their civilization, institutions, etc. Coast of Africa, their evaluation, institutions, eco-tle was much surprised to learn that Mr. Payne was educated in Africa, and that his people are so far advanced. The Rio section of the Lisbon Geographical Society and the Geographical Society of Rio de Janeiro have both conferred membership upon Mr. Payne, who addressed the former on upon Mr. Payne, who addressed the former on the 30th inst. Mr. Payne has also addressed his own countrymen, of the Mina nation, once or twice on the condition and prospects of their compatriots in Africa, whose progress in freedom under the British flag has been very great, and will be honored by them with a banquec to-day. It is needless to add that Mr. Payne's visit has done incalculable good to the cause of abolition, not only for the information which he has given about the West Coast of Africa, but as a practical and personal illustration of what his people can attain in freedom and under liberal institutions.

PUBLICATIONS RECEIVED.

Report and Accounts to 31st December, 1885, of the Recife and São Francisco Railway Co., Limited; presented to the 61st half-yearly meeting on 13th April, 1886. The total traffic receipts for six months is reported to have been £49,674 42 447, and the expenditures £30,30 11 11d. A dividend at the rate of 5½% per annum was declared.

at the rate of 5½% per annum was declared.

Relatorio e Sympte dos Trabalhos da Camara dos

Srs. Deputados na Sessão do Anno de 1885. We
are indebted to the secretary of the Chamber,
Councillor Jorge J. Dodsworth, for a copy of this
synopsis of last year's legislative work, which promises to be of great value for reference purposes.

Relatorio da Companhia Estrada de Ferro Leopoldina, for the calendar year 1885; presented at the
general meeting of shareholders on the 30th ult.

The report shows a prosperous state of affairs for
the company. We shall publish extracts in another place.

Primeiras Licões de Caixes de N. A. Calhin.

the company, we shail publish extracts in another place.

Primeiras Lijões de Coisas de N. A. Calkins; translated and adapted from the 40th American edition by Ruy Barbosa. Rio de Janeiro: Imprensa Nacional, 1886. This translation and adaptation of Calkins' "Primary Object Lessons" has been published by the government with the purpose of distributing a certain number among the teachers and public instruction officials of the empire. The preparation of the Portuguese version has been most excellently done by Dr. Ruy Barbosa, whose intelligent interest in the work and in all matters relating to public instruction, has in reality made it a "labor of love." We do not know of any educational work likely to do more real good in Brazil than this, and great credit is therefore due the translator and inspector-general of public instruction for its publication.

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THE "GALICIA" TESTIMONIAL.

We the undersigned Saloon Passengers, on board the Pacific Steam Navigation Co.'s R. M. S. Galicia, desire through this medium to express to Captain Park our grat itude for the kind and cordial treatment we have experienced at his hands during the whole voyage. Not only do we assure him of the complete confidence which we have felt as regards our safety, but we also desire so thank him personally and through him Mr. McKee, Chief Officer, Mr. Sparks, Chief Engineer, Mr. McAfee, Purser, and the other Officers of the Ship, for the manner in which they have laid themselves out in every way to render this one of the most pleasant and agreeable voyages that any of us have ever experienced. Our table has been sumptuous and the sardee perfect in every way, to the entire satistaction of the undersigned.

signed.

With every good wish to Captain Park and his Officers for the future, we subscribe ourselves.

he future, we subscribe oursel
George Janson
A. G. Scott
Miss E. R. Weekes
Miss Thos. Foulkes
Afred Olmos
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yes.
José A. Salas
Dr. J. E. Netto Machado
A. R. da Costa Binto
Dr. Netto Machado
J. E. Chandron
Carlos Larraiesa
W. E. Leach
W. E. Leach
Miss E. Inch
Noel Redard
Dr. San Cristobal
F. Lagrange
Dr. Jasó Bonifacio Bueno
Montague E. Wales
Montague E. Wales
Lucinda Furtado Coelho
Robert McClure
Dr. 1886.

R. M. S. Galicia, April 29, 1886.

COMMERCIAL

Rio de Janeiro, May 4th, 1886.

| Riode Tancito, May 4th, 1886. | Parvalue of the Brailian mi reis (1880), gold 27 d. | Gold 10 d. | Gold 10

EXCHANGE.

EXCHANGE.

April 21.—The market was again higher and the following rates were posted at the banks, viz; 20% on London, 45% on Paris and 56% on Hamburg at 20% of London, 45% on Paris and 56% on Hamburg at 20% is 21%—23% on New York at sight. A fair amount of business was again reported at 20% 20%, 20%, 20%; 20%; 20%; 20% and 21% for commercial. Bank paper from second hands was passed at 21%. Sovereigns closed with huyers at 11%50, sellers at 118550.

April 24.—Rates at the banks were advanced to 21 on London, 454 on Paris and 56; on Hamburg at 20%; 232co on New York at sight. In the afternoon bank sterling was reported at 21%—21%. In fancs bank was reported at 45%, and commercial exhematics at 56%. Sovereigns closed with huyers at 11% co., sellers at 11%510.

April 26.—Official rates were unchanged, but business was reported in bank sterling at 21%—21% in fancs bank was reported at 45%, and commercial exhematics at 56%. Sovereigns closed with huyers at 11% co., sellers at 11%510.

April 26.—Official rates were unchanged, but business was reported in bank sterling at 21%—21% in maket quiet. Sovereigns closed with huyers at 11% co., sellers at 11%510.

April 26.—Official rates at the banks were advanced to 21% on London, 449 on Paris and 555 on Hamburg at 20%5; 23%500—2590 on New York at sight, but actual business was done at much higher rates. A fair business was eported in bank sterling at 21%, 21%, 21% and 22%, 21% and an commercial at 21%, 21% on Paris was quoted at 430—440. Sovereigns closed with buyers at 10%500, sellers at 11%500.

April 29.—The market was not so strong but active, no commercial sterling. Commercial fancs were quoted at 419. Sovereigns closed with buyers at 10%500, sellers at 11%500.

April 20.—He market was not so strong but active, no reassessions being reported at over 22 for bank and 22%, 22% and 22% for bank and 22%, 22% on parts and 537 on New York at sight. A fair amount of business was done at 419 Grommercial Severeigns closed with buyers at 10%500, sellers at 11%500.

April 20.—Rat

—The Brazilian Street Railway Co. in London has declared a dividend of 1 ra share on ordinary shares (making 4/8 per cent. for the year) and 10 per cent. on the preference shares.
—The directors of the Conde d'Eu Railway in London have decided to distribute an interim dividend of 100 per share at the rate of 5 per cent. per annum, for the half year ending 1810 December last.
—At the general meeting of the shareholders of the Leopoldina railway on the 30th Mills. Messrs. Antonio Paulo de Mulinelli were re-elected directors unanimously.
—Sr. Alfedo de Barros has resigned the presidency of the

—Sr. Alfredo de Barros has resigned the presidency of the board of brokers and Sr. J. J. de França Junior has been chosen to fill the vacancy, with Sr. Guilherme Phillips as

-A quotation of the Five per cent. loan at 1,002\$, all —A quotation of the Five per cent. Ican at 1,003\$, all paid, may cause to others, as it did to us, some surprise. If appears that quotations are made upon the basis of 106\$ paid and 95\footnote{9} paid and 95\footnote{9} paid coo\footnote{8} and selling at 1,000\$ receives 16\footnote{9} per cent. paid. The subscribers who have paid under discount selling at 1,000\$ made a net profit of between 75\footnote{8} and selling at 1,000\$ made not prove the paid under discount selling at 1,000\$ made a net profit of between 75\footnote{8} and 80\footnote{8}000 per 1,000\footnote{8}.

soling at 1,002s make a net priorit or between 758 and —Among other reasons for the late conversion various writers in defense of the government point out tha 508 per anuum at 22 exchange is rather better than 658 at 1756 or thereabours. There is no gainsaying this; and were all the bolders of aphice disbursing metal for their expanses, noth-ing could be said in complaint. As however the aphices are principally held in the Empire, we are at a loss to see what is to be proved by bringing exchange into the question. Bef and bread are no cheaper at 22d, than at 1756.

nportation ort dues xportation	2,740,805\$379 12,353 860 205,969 560 2,751 589
eposits estitutions tternal Revenue receipts.	2,961,880\$388 19,881 148 30,328 034 863,412 249
The receipts last year were : ustom house. ustomic revenue. Decrease: ustoms sternal revenue.	3,470,503\$243 903,377 382 508,622\$855 39,965 133 548,587\$988

SALES	OF	STOCKS	AND	SHARES.

	SALES OF STOCKS AND SHARES.	
A	pril 21.	
	Six per cent. apolices	
39	do	
10	Gold Loan 1868 1,285 000	
115	Five per cent. apolices, new loan 1011/2 %	
13	do do 101 8 %	
136	do do 102 %	
23	Banco Commercial 250 000	
40	Banco Rural 305 000	
42	Leopoldina R.R 141 000	COURSE.
100	141 500 141	O. V.
200	Iardim Botanico do 151 000	7.75
290	Nacional de Navegação 225 600	2
11	Confianca Insce Co	S. C.
30	hyp. notes Banco Predial 71 %	
20	,, Banco C. Real do Brazil (6°°1,) 75 % do do 75½ %	١
100	do do 75½ %	١
A	spril 24.	1
32	Six per cent. apolices	1
50	do	١
00\$	do 101. 8 %	١
365	Five per cent. apolices, new loan 102 %	l
40	do do 102½ %	ı
30	Banco Brazil 278 000	١
60	Banco Commercial. 250 000 Banco C. Real de S. Paulo. 70 000	١
400	Banco C. Real de S. Paulo	l
130	deb. do 200\$ 178 000	l
38	Jardim Botanico tramway 150 000	ı
1	April 26.	١
44	Six per cent. apolices	١
62	do	١
00\$	do 102 °/0	١
740	Five per cent. apolices, new loan 1,020 000	١
50	do do 1,025 000	١
20	Banco Brazil 278 000	١
39	do 279 000	İ
280	Leopoldina R.R 142 000	١
121	deb. do 200\$	١
55		١
50 26	Sorocabana R.R. 100\$ 661/2 %	١
100	Jardim Botanico tramway	١
10	Nova Permanente Insce Co 24 000	١
34	deb. Cantareira e Esgotos £50 490 000	١
	April 27.	1
90	Six per cent. apolices	1
1005	do 102 %	1
,689	Five per cent. apolices, new loan 1,020 000	1
10	do do 1,025 000	1
200	do do 1 May 1,020 000	١
74	Banco Brazil 278 000	١
100	do 1 May 278 030	ı
154	Banco Commercial 250 000	ı
10	Banco do Commercio 220 000	١
	Banco Industrial 200 000	1

ı	N	E	W	s.								
A	pril 2	8.									1	
3 \$1	эіх р	er ce	do		••••	••••	• • • • •		•••	1,019 0 1,020 0	00	re
50	Five	per		apol	ices,	new	loan.			102 1,020 C	000	
50			do	,		do	3	Ma; Ma	y	1,020 c	000	
57		da	azil			••••			• • • •	278 0	000	
10 50 10	Band	o Co o M	omme ercan la R do do o Pai Isabe de F	rcial. til de R	Sant	os		····	:::	250 c 270 c 142 c	000	
25	deb.	C-=	do do	do	\$					177 c 178 c 204 c 188 c 180 c	000	
50 50	"	S. Juiz	Isabe de F	do ora	Rio I	Preto Piáu I	200. R. R	ķ		188 6	000	
50 57 00	Nac	ional	de Fotanio de N do do es Ba	laveg	ımway gação.	y				235 0		
32	pril	29.							Table 1	235 0	200	
32 1	Six	per c	do	polic	es	 				1,019 0 1,020 0	000	
20	Five	per	cent do	apo	lices,	new	loan lo		•••	1,020 0 1,020 0 1,025 0 1,200 0	000	
4	Gold	co B	razil.							278	000	
2 10	Ban	do co A								195	000	
13 49 50	Ban Ban Ban	co R co U	ndust ural. nião	de C	redito					200 6 310 6 76 6	000	
50 60 11	deb.	Leo	uxiha ndust ural. nião poldii do and ocaba io Pa Botani es Ba	na R. Rio	R. L.	∞			:::	530	000	
85	deb.	Sor Gra	ocaba io Pa	na R	.R.	100\$				178 6614 98	96 96	
54 10 14	hyp	not	es Ba	nco (C. Re	eal do	Bra	zil [6	0/01	75!4 76	96	
70	April Six		ent.	apolio	ces					1,018	000	
31 61			4.								000	
80			do			fully x. d.	paid Jan	uary.		1,025	000	
60 87	Sov Ban Ban	ereig co C	Re:	il de	S. P	aulo.	:			75 310	900	
50	Leo	poldi	na R	.R.	o\$					141 178 188	000	
80 50 15	Car	Soro ris U	cabai	na R	R.R.	100\$. K.	200.		188 6614 262	0%	
50 103 50	Pas hyp	torial . no	ns Res tural do sabel ocabar rbano Insce l, Ag	ric. a anco	nd In	ial				262 29 50 72	96	
	may	I									000	
20	Bar	ico d	do o Cor	nmer	cio					1,018	96	
34 70	Ban	co U	o Cor Inião na R	de . R.	Credi	to			····	77 141	000	
95 27 100	deb	Grā	na R do o Par l de	á R.	200\$ R. 6	14 %		::::	····	141 178 98 240	96	
1	May .	3.										
94	SIX	do	ent.	ароне						1,015 1,016 101½	000	
20	Fiv	e per	cent.	apol	ices,	new l	oan.			1,025	000	
21										275	500	SS
29 100 75 264	Leo	pold	ina R do	.R.	o\$:		310 142 177	500	SSSSCF
42	Ma deb	cahé Gr	tural. tural. tural. do do do and ão Pr ocaba lrban a de le In tes B:	Cam rá R	pos R	.R 1/2 %				177 178 80 98 661/4	96	F
69	Car Bra	ris U	rban a de	os tra Nave	mwa gação	y			:::		000	S
40	hyp	elida . no	tes B	anco	Predi	al				314 215 69	%	02 02
TI	EST	LON	TOO	V QU	JOTA A NI	TIO SH	NS	OF I	3R.4	ZILI.	4N	1
KTR	ACTE			Гив 5		ST"	AND '		LWA	y New	s"	1
			G	over	nmen	t Sto	cks.					2,010
5 5	1/2 pe	rct.	Loa	n						97-	-101 -99 -98	0101010
5 5	14	"	"							96- 96- 90- 87-	-98 -91 -88	1
				- 4	anne	wys.						1
0 1	Alago do Bahia	as, I a S	im. eb. Franciscation do cara u, Lindel a Christern of p Na	7 pe	r ct g	ct. g	ntee. uar			17- 106- 2234-	108	0, 0,
) l	Brazili	an C	np. (South Cent.	Bahi deb.	a 6 pe	r ct.			12½- 20¼- 11c-	13 20¾ 112	1
5 (onde	d'E	Cara u, Li	n. 7	la deb per ci 4 per	. 5½ t. gu	per e	ct		106- 2234- 1234- 2034- 110- 103- 1434- 98- 1634- 20- 114-	151/2	1
1). The	Wee	a Chi	per c	t. gu	s 5½	per c	ent.		98- 1614-	171/2	THE STREET
) I	mp.	Braz	6 I Na	er ct	Nov	a Cr	ck	L/ ne	ret	9-	116	
0 1	Minas	& I	Rio L	im. 7	per o	t. gu	ar	/2 pc		105-	23	
	Porto Recife	Ale	gre & Fra	No ncisc	va H	ambu er ct.	rgo d	leb.	6%	76- 99-	80 101	
0 5	Pau do	o ilo 7	per c	t. gu	ar	per per c	t			401/2-	411/2	
0	S Pau South	ilo & o Bra	: Rio zilian	deb.	6 per 2nd	series				105-	107	
0	West.	s.	Paulo	deb.	7 per	rred.			::: :::	16½	112	
id 5	Amaz	on S	team	Mavi	gation	n	s. 			_		
0	Engli Lond Cent.	sh 1 on & Bra:	Braz Braz z. Su	of R ilian gar I	Bank Bactor	Lim ies P	ref			13-		1
5 0 2	Rio C Braz	ity	Impr	mwa	d vs. L	leb im	5 per	. ct	x.d	Ξ	102	1
0	Braz.	Sul	omari onds	ne T	cent.					11-	111/4	
5	., 631		do do	. 411	pr	efer .		er.c=		43%- 31/8-	45/8 33/8	
0	Lond	on, l	do lat. 8	k Bra	di di	el. L	im.	lo.		11- 104- 734- 434- 334- 105- 103- 334- 100- 28-	105	
0 H	ahia do	Gas	Brazz. Su Improsent transport transport transport transport transport do do do do do do per	cent	Pref	. det				28-	200	
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0	s. Jo	nn de	el Re	y gol	d min	ie		•••••	••••	05-	90	1

DAILY COFFEE REPORTS Rio Associação Commercial daily cablegram to New York

and freight by steamer	do Good 2nd, per 10 kilos expenses	and freight by steamer	Prices: Regular 1st, per 10 kilos expenses	Steamer freight U. States	Exchange on London, private	State of the market	Sales for United States, bags	Receipts yesterday, bags	Stock this morning, bags		
8 15 16	3,600	103%	4,300	25 c & 5%	211/2	weak	l	9,000	310,000	Apr. 22	
8 15 16 c	3,600	103% с	4,300	25 C & 5%	21½ d	weak	l	6,000 *	312,000	Apr. 24	
8 15116	3,600	103%	4,300	25 c & 5%	211/2	weak	I	15,000 *	318,000	Apr. 26	
8 15116	3,600	% 103%	4,300	25 c & 5%	211/2	inactive	I	9,000	327,000	Apr. 27	
9 5/16	3,600	o 13116	4,300	25 c & 5%	22%	inactive		2,000	327,000	Apr28	No.
9 7/16	3,600		4.300	25 c & 5%	22%	inactive	1	7,000	334,000	Apr. 29	
8 13116	3,4Co	10 5116	4,100	25 c & 5%	Жия	inactive		4,000	335,000	Apr. 30	
87%	3,400	103/8	4,100	25 c & 5%	223/8	inactive	1	3,000	338,000	May 1	
87%	3,400	103%	4,100 †	25 c & 5%	223%	inactive	l	10,000 *	340,000	Мау 3	
r Un r En clear clear cles for s by sair s lo t Sa s du r U	ance arar or E ste		the an	LY do Unit do id Els ornin to 23 durir	ed S sewh			RY.	14 8 25 1	9,000 5,000 ,000 1,000 c. & 2/6 & 3	th bag

Sales for Europe etc do do	5,000 ,,
Cailing clearances for the United States	14,000 ,,
Steamer clearances do (1)	4,000 ,,
Clearances for Europe and Elsewhere	8,000 ,,
Freights by steamer	25 C. & 5%
	12/6 & 5%
Steamers loading for United States	3
Stock at Santos this morning	240,000 bags
Receipts during week to 23rd Apr	19,000 ,,
Sales for United States during week	8,000 ,,
do Europe do,	13,000 ,,
Shipments to United States do	
do Europe do,	26,000 ,,
Market weak : Good Average	3\$550 ,,
Commons loading for United States	1
Freight by str. do	30 с. &5 %
	May 1st
Sales for United States during the week	6,000 bags
Sales for Europe etc do do Sailing clearances for the United States	6,000 ,,
Sailing clearances for the United States	14,000
Steamer clearances do (1) Clearances for Europe and Elsewhere	2,000 ,,
Clearances for Europe and Elsewhere	8,000 ,,
Freights by steamer	25 C & 5%
do sail	12/6 & 5%
Steamers loading for United States	3
	6.4
Stock at Santos this morning	220,000 Dags
Receipts during week to 30th Apr	17,000 ,,
Sales for United States during week	15,000 ,,
do Europe do	17,000 ,,
Shipments for United States do	34,000 ,,
do Europe do	24,000 ,,
Market weak: Good Average	3\$350 ,,
Steamers loading for United States	25 6 8 506
ro to to the state of the	

MARKET REPORT. Rio de Janeiro, May 4th, 1886. Exports.

Exports.

Coffee.—We have again had a very quiet market during the period elapsed since our report on the arst ult. Two holidays and two Sundays have intervened, and these with the erratic movements of exchange have all tended to restrict business. Dealers' ideas seem much above those of exporters, and the small average of receipts tends to keep them firm in their pretensions, so that no movement is to be expected until the increasing stock obliges realizations on the one hand, or more liberal limits from aboord may bring exporters into the market. There has been considerable rain in the interior in part causes the smallness of our supply.

The sales since our last report have been:

13.498 bags for the United States
6.699 ... Europe
6.004 in these.

26. 161 bags.	
The clearances for the same period have been:	
United States:	baes.
April 26 New York Amer bg I. W. Parker	8,500
do Amer str Advance	1,438
20 Baltimore Amer bk New Light	5,000
May 1 New York Br str Bessel	2,580
Europe :	
April 21 Mediterranean Fr str Provence	1,256
24 London Br str Neva	336
26 Hamburg Gr str Santos	5,095
May 1 do Argentina	5,152
Elsewhere:	
April 30 River Plate Br str La Plata	1,445
Receipts for the past thirteen days have averaged 5,3; per day, against 6,180 bags for the preceding seven day	6 bags

The daily average in April was

6.734 bags

9,093 ,, in 1885

			agai			9,00 5,81 14,93 12,21 10,33 5,3	, , , , , , , , , , , , , , , , , , ,	, ,	188 188 188 188	34 33 32 31 30			N
We consequence Washe Superi Good in Regular Good so Ordina	ed for first. ar fir ary fi	st.		or le	s, wess n	hich omir pe 3\$95	sho	kila 5\$11 nal 4 43 4 15 3 81	v. 10 10	5 6 5 5 5	800 1000 1000 1000	7\$500	FHECSMACESS
Capita Escolh Stoc one br	nia. ia k w oker	as t	his 1 1 34 Ve.	norr 3,00	o bi	estings l	mate	nal 2 18 d to noth	lo be	2 362,	nomi 900 – 900 ba	nal - 3 200 ags by	CHANEBLEN
B: N H	do altim do ew (lamb do Iarse	ore . Orlea urg	Ame Ame ns E Ger	r bk er lu er str str A	Yu gAa Pla Vont Liss	Fa lia I da S to	wcet Rollin 7. Be	t us onne	r	· · · · · · · · · · · · · · · · · · ·	3,0 5,0 1,2 2,0	00 00 00 00 00 00 00 00 00 00 00 00 00	C F
			ECE	IP:	rs .	4 N I	o s.	ILI	exip.)F	COF1		ŀ
Freight per steamer	Exchange on London average	do Good 2nd. do	Average price Ordinary 1st per arroba	Stock,	Shipments	Total Sales bags	" Elsewhere	" Cape	" Europe	Sales U. States	Receipts bags	4	I H I Con Maria
25c & 5%	213/8	Nom.	Nom.	324,000	12,675	3,521	335	ı	2,356	\$ 830	190,6	Арг. 21	
1	ŀ	1	ı	326,000	1	1	1	ı	¥Ι	1	2,318	Apr 22	
1	ı	ı	ı	329,000	ı	1	J	1	ı	1	3,494	Apr. 23	V 11 - V 22 - V 12 - V
250 & 5%	211/2	Nom.	Nom.	332,000	3,308	9,196	1,343	1	714	7,139	11,734	Apr. 24	
1	1	ı	1	335,000	1	1	1	1	1	ı	2,801	Apr. 25	
250 & 5%	211/2	Nom.	Nom.	344.000	5,365	ı	1	1	1	1	9,030	Apr. 26	the state of the s
250 & 5%	221/8	Nom.	Nom.	345,000	1	2,004	847	1	92	1,065	2,665	Apr. 27	
25C & 5%	225/8	Nom.	Nom.	351,000	9,669	1	1	1	1	1	6,612	Apr. 28	
25c & 5%		Nom.	Nom.	352,000	1	3,432	1,661	ı	500	1,271	4,107	Apr. 29	
250 & 5%	221/4	Nom.	Nom.	355,000	9,795	1	ı	1	1	1	2,616	Apr. 30	
	Ī	1	1	1	145,030	106,248	14,171	1	10,918	81,159	202,049	Totals since 1st Apr.	
25c & 5%	22 5[16	Nom.	Nom.	353,000	2,147	8,008	1,818	ı	2,997	3,193	6,341	Мау 1	
ı	1	1	. 1	357,000	ı	١	ı	ı	ı	1	3,839	May 2	
25 C & 5%	22 5 16	Nom.	Nom.	362,000	7,501	1		1	1	1	5,265	May.3	
1	1	1	1	1	. 1	3,304,13	182,76	52,05	864,52	2,204,79	3,600,29	Totals since 1st	-

Total	clearances	of	Coffee	from	Rio	during	ten	months	
				op-yea					1

DESTINATION	1885-86	1884-85	1883-84
United States	Bags.	Bags.	Bags,
New York	1.504 283	1,463 530	1,150 940
Baltimore	1,504 283 378 636	458 696	204 363
Hampton Roads f. o			45 666
Richmond	_	_	18 786
Charleston	0 203		
Savannah	9 252	42 663	34 117
Mobile	- 51	7 000	7 000
New Orleans	201 983	269 299	154 172
Galveston	46 298	72 550	49 700
Port Fads f.o		7 476	-
St. Thomas f. o	_	-	5 000
S. Francisco Cal	10.00 <u>—</u> 10.00	_	
Total	2,239 655	2,321 214	1,669 744
Channel f. o	21 393	21 637	13 750
Havre	89 639	55 767	63 540
Antwerp	77 669	96 134	40 680
North of Europe & Baltic	335 283	339 261	164 017
England	87 555	143 279	101 600
Bordeaux	16 408	17 553	8 398
Lisbon t. o	-	7 290	55 770
Portugal	r 839	4 284	1 034
Mediterranean	314 810	380 468	292 245
Total	944 596	1,065 673	741 034
ELSEWHERE			
Cape of Good Hope	50 857	68 740	55 093
River Plate & West Coast	43 442	47 510	32 644
Total	94 299	116 250	87 737
United States	2,239 655	2,321 214	1,669 744
Europe	944 596	1,065 673	741 034
Elsewhere	94 299	116 250	87 737
Totals	3,278 550	3,503 137	2,498 515

1st January-30th April:

DESTINATION	1886	1885	1884
UNITED STATES.	Bags.	Bags.	Bags.
New York	574 023	548 842	372 608
Baltimore	139 590	156 685	115 990
Hampton Roads f.o	-37 37		24 073
Richmond	_ i	1000	4 68
Charleston	5 000	200	
Savannah.	5 652	16 780	7 914
Mobile	2 -3-1		3 500
New Orleans	96 032	113 447	53 18.
Galveston	11 200	37 050	11 500
Port Eads f.o	11 200	7 476	_
St. Thomas f.o		4,00	5 000
St. I homas i o			
Total	831 497	880 280	598 460
Channel t. o	17 493	21 637	7 000
Havre	20 020	19 497	9 27
Antwerp	7 105	19861	3 749
North of Europe & Baltic	85 002	81 282	34 86
England	21 656	12 801	27 079
Bordeaux	5 067	1 533	460
Lisbon t. o	_ '	_	16 25
Portugal	1 084	1 234	30
Mediterranean	67 309	94 708	70 81
Total	224 736	252 553	169 805
Elsewhere			
Cape of Good Hope	11 957	10 540	24 30
River Plate & West Coast	16 480	17 691	15 20
Total	28 437	28 231	39 50
United States	831 497	880 280	598 46
Europe	224 736	252 553	169 80
Elsewhere	28 437	28 231	39 50
Totals	1,084 670	1,161 064	807 77

Imports.

The markets have been again fairly active, but prices are generally lower, the advance in Exchange naturally causing teaters to demand a corresponding reduction. Receipts of Pour are moderate and prices are about unchanged; in Pine, we have to note receipts of two loss of White from New York and a small invoice of Spruce from Halifax. Simultaneous univals of considerable quantities of Kerosene have had an infavorable effect, as have also the receipts of Land. Indian Jorn has also become weak under free receipts.

Flour.-Receipts since our last report have been

FIGUEReceipts since our last report have in	cen.	
Advance from United States:		
Dunlop	1,000	brls.
D. Pedro II from Baltimore :		
Castilla 1,000 brls. Crystal 1,000 prls. Harper's Ferry 725 Silver Spring 500 Cordova 500 Mt. Vernon 500 Bradley's 250		
Codorus 225 ,,		
Ionic from New Zealand :	4,700	"
50 bags Provence from River Plate:	50	,,
100 bags	50	,,
Galileo do:	175	"
Framnat do:	1,670	
Baumwali do;		
2,499 bags	1,249	"
500 bags	250	"
SSSF	270	"
	9.414	brls
Sales for the same period have been about 11,0		
stock in first hands is estimated to be:		
21,000 brls. American 500 ,, Trieste		

15,500 ,, 37,000 brls. quotations a

37,000 brls.
[uotations are:
Trieste,
Richmond 1st
do 2nd
Baltimore 1st
do 2nd
Western & Int.
Ch31:

27,515 brls American 19,803 ,, River Plate 593 ,, New Zealand

47,911 brls. against 10,085 ,, in April, 1885.

Pitch Pine.—There have been no receipts and brokers ontinue to quote the market firm at 40\$000-41\$000 per doz. Receipts last month were 665,727 feet, against 392,382 feet in April, 1885.

m April, 1895.

White Pine. — Receipts have been about 59,000 feet
per C.S. Bushneil and 114,000 feet per Rebecca Crowell from
New York. We may now quote at 110-115 rs. per foot; firm.
Receipts in April were about 173,000 feet, against 554,312 feet
in the same month last year.

Swedish Pine.—No receipts and the market reported steady at 3\$500 per doz. for white and 3\$500—40\$005 for red deals. Receipts last month were nil, against 384 doz. in April, 1885.

Spruce Pine. -The Tiber from Halifax brought 59,436 feet, which were sold at 36\$500 per doz. Receipts in April were 59,436 feet, against nil in the corresponding month last

year.

Keronene.—Receipts have been 10,000 cases per C. S.

Bushnell and 7,700 cases per Rebecca Crowell from New
York. Brokers now quote the market flat at alout 65000 for
invoices. Receipts last month were 17,700 cases, against
17,850 cases for the same month, 1885.

La rd., —Receipt have been 1,000 kegs per C. S. Bushnell and 2,000 kegs per Relecta Crowell irom New York and 400 kegs per D. Pedro II from Baltimore. The market is weak and lower, the quotation furnished us being about 50 rs. per lb. Receipts in April were 6,100 kegs, against 2,270 kegs in

lb. Receipts in April were 6,100 kegs, against 2,270 kegs in April last year.
Rosin.—The D. Pedro II brought 300 brls. from Baltimore and the Rebecca Contell 325 from New York. Brokers still quote at 6\$500—10\$000 per brl. as to quality and weight. Receipts last month were 1,015 brls, against 555 brls. for the same month last year.

Turpentine. — Receipts are 600 cases per Rebecca Crowcell from New York and last quotations were about 500—50 is per kilo. Receipts in April were 600 cases against 250 cases for the same month, 1885.

Indian Corn.-Receipts since our last report have

been:
4,900 bags per New from River Plate
1,006 , Galileo do
6,459 , Bauntwall do
2,000 , Montroileo do
and brokers now quote the market weak for River Plate at

and brokers now quote the market weak for Kiver Plate at 45000—4500 per bag. Receipts last month were 23,293 bags, against \$60 bags in April, 1885.

Bran...Receipts have been: 250 bags per Neva, 551 per.

Framant and 1,985 per Baumwall, all from the River Plate.

We may quote at 25200—25400 per bag for River Plate.

Receipts in April were 6,126 bags, against 4,499 for the same meant last very.

month ass year.

Codfish.—Receipts are 603 tubs, 1,535 brls. and 215
cases per Tiber from Halifax and 3,134 tubs and 200 cases
per Clachnacuddin from Jersey. The latter is to dealers, and
quotations are only obtainable for retail lots.

Receipts last month were:

7,744 packages Canadian 647 ,, Norwegian

8,391 packages iinst 8,521 ,, in April, 1885.

Coal.-Receipts have been :

Cost.—Receipts have been:

1,471 tons per Augustin Edonard from Newport

460 , Hield

1,753 , Astracana from Cardiff

1,877 , Geraldine do

680 , Paco da Gama from Newcastle

Receipts in April were 12,146 tons, all British, against 50,154 tons in the same month last year.

Cement.—The Ross from London brought 500 casks. We may quote British at about 7\$500, German at 6\$500 and French at 7\$500 per cask. Receipts last month were 500 casks British, against 200 casks in April last year.

Hay.—The Zulu Chief from Rosario brought 1,266 bales to contractors. Receipts in April vere 5,422 bales, agains 10,615 bales for the same month last year.

Rice.—We have had no receipts of foreign since our last and the market is unchanged at 9\$400—9\$600 per bag for lots. Receipts in April were 21,542 bags, against 17,812 in April, 1885.

CROP PROSPECTS.

The exceptionally dry hot season we are experiencing all over the island is having a beneficial effect on coffee, especially in the high and Uva districts. From Haputale we learn that the planters' hearts are gladdened by such blossoms, as they have not seen for many years back, and on the coffee retained in cultivation in the young districts we may also expect to find a really profitable return in crop for once in a way.—Crybon Observer, March 16.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS. APRIL 21

CARDIFF.-Fr bk Augustin Edouard; 1010 tons; Larrieu; 5. ds; coal to G. Potey, Robert & Co. APR. 22.

HALIFAX-Br bg Tiber; 213 tons; Pacerer; 43 ds; sundri to Norton, Megaw & Co. to Norton, Megaw & Co.

NEW YORK—Amer lug C. S. Bushnell; 645 tons; Laget, 43 dts sundries to Francisco Clemente & Co.

—Amer & Rebecca Crownell; 557 tons; Crowell; 38 dt, sundries to Francisco Clemente & Co.

Phittaneliphia—Br ship Knight Commander; 1455 tons; Bell; 66 ds; in distress, bound for California.

APR. 23.

JERSEY—Br lug Clacknacudain; 225 tons; Bunnison; 51 ds; codfish to Magalhães & Bastos.
BALTIMORE—Amer bk D. Pedro II; 465 tons; Johnson; 44 ds; sundies to Francisco Clemente & Co.

CARDIFF—Bt ship Attracana; 1992 tons; Richards; 53 ds. coal to Wilson Sons & Co.

NEWFORT—Ger lug Hecht; 358 tons; Roetz; 68 ds; coal to Minas and Rio rallway.

MACAO—Nor lug Yoru; 214 tons; Soiland; 28 ds; salt to Max Northmann.

APR. 27.

NEWASTIRE—Nor bk Vasco da Gama; 595 tons; Olsen; 75
ds; coal to Monteiro, Hime & Co.
PORTO ALEGRE—Port lug Costa Lobo; 317 tons; Santos; 30
ds; sundres to order.

Zeu:

APR. 28

Montevideo—Swed bk Frannat; 324 tons; Nillson; 16 ds; wheat and flour to Gianelli & Co. Alo (Rosatio)—Nor bk Concordia; 250 tons; Kolderup; 12 ds jerked beef to Luiz de Azevedo & Co. Rosatto—Br bk Zulu Chief; 394 tons; Adams; 22-ds; hay to Frias Hermanos & Co. Macao-Br sch Carpincho; 191 tons; Folker; 20 ds; salt to Max Nothmann.

MAY 2.

CARDIFF-Br ship Geraldine; 1167 tons; Walsh; 51 ds; coal to order. MAY 3.

CARDIFF.-Br ship County of Varmouth; 2154 tons; Scott, 56 ds; coal to Messageries Maritimes. DEPARTURES OF FOREIGN VESSELS.

APRIL 21.

PASCAGOUIA—Nor bk Friedleif, 514 tons; Olsen: ballast, UNITED STATES—Br ship Vancouver; 1398 tons; Porter; do, BARBADGES—Nor bk Croven Prince; 1002 tons; Wertlessen; do.

Sombrero-Br lug Lena; 280 tons; Richards; do.

Baltimorr-Amer bg Alice; 301 tons; Gogle; coffee. St. Thomas-Dan bg Bredrene; 214 tons; Bauman; balls Ngw York-Amer lug Allanwilde; 615 tons; Newm coffee.

BARBADOES—Nor bk Divico; 501 tons; Moller; ballast.
——Br bk Chrysolite; 1099 tons; Lamb; do. APR. 25.

S. FRANCISCO DO SUL-Gr schr Maria; 104 tons; Ranert; APR. 27.

New York-Amer bg I. W. Parker; 362 tons; Kane; coffee. APR. 28.

Cape Haiti—Swed bk Vere; 393 tons; Stridsberg; ballast.
SANTA CATHARINA—Ger sch Deborah; 145 tons; Haak;
do.

APR. 29.

Ngw York-Amer sch E. S. Powell; 567 tons; Hanna; ballast. APR. 30 NEWCASTLE-Br ship Forest Hall; 1126 tons; Baillie; ballast.

BALTIMORE—Amer bk New Light; 457 tons; Doane; coffee. QUEBRC—Br bk Zimi; 958 tons; Slagel; ballast. BARBADOES—Dan bg Clara Andrea; 217 tons; Terkelsen; do.

PENSACOLA-Swed bk Senator Weber; 1316 tons; Winck; ballast.

VESSELS AFLOAT & LOADING FOR RIO.

VESSELS AFLOAT & LO	JADING FOR	ATO.
Aage	Liverpool	
Adelina	Oporto .	
Alex. Herculano	Oporto	
Amor	Rosario	
Alliança	Oporto	
Anna	Hamburg	
Acadia	Pensacola	
Audacia	Oporto	21 Mar.
Alana	London	26 Mar.
Annie Goudrey	Cardiff	20 Mar.
Alpina	Newcastle	27 Mar.
Agder	Christiania	10 Mar.
Aster	Cardiff	
Betsey	Burryport	22 Mar.
Bellona	Liverpool	
Brothers & Sisters	Pascagoula	
Brabo	Antwerp	
Bertha	Hamburg	
Ceylon	Cardifl	
Charlie Baker	Cardiff	22 Mar.
Chapman	London	
Everest	Liverpool	
Edmonton	Cardiff	
Eugenie	Newcastle	19 Feb.
Gamaliel	Baltimore	
Gen. v. Werder	Hamburg	
Gloria	Antwerp	
Guilherme	Oporto	
Gjendi	Freiderichstadt	27 Feb.
Hoodfield	Cardiff	27 Mar.
Herlof	Cardiff	11 Mar.
Hans Tode	Hamburg	27 Mar.
Helena	Newcastle	15 Feb.
Hjemmet	Cardifi	6 Mar.
Ida	Oporto	
Imperieuse	Hamburg	
Ines	Cette	30 Mar.
Inga	Hamburg	30
Insula Capri	Newcastle	27 Mar.
Isolina	Oporto	
Yava	Liverpool	
Lauget	Cardiff	22 Mar.
Lessa	London	
Lizzie Burrill	Newport	10 Mar.
Margarida	Oporto	
Marianninha	Oporto	
Mathilda	Liverpool	
Mary S. Burrill	Cardiff	
Parthenia	Liverpool	
Philothea	Antwerp	
Poseidon	Newcastle	12 Mar.
Prince Louis	Newport	22 Mar.
Robert Kerr	Cardiff	
Rowena	Newcastle	
Star	Cardiff	26 Mar.
Sereia	Oporto	
Sorensen	Cardiff	
Sarah	Cardiff	
Tentadora	Oporto	
Triumpho	Oporto	
Vaeringer	Liverpool	9 Mar.
Vendome	Liverpool	
Verona	Liverpool Savannah	
		 18 Mar.
Verona	Savannah	

ARRIVALS OF FOREIGN STEAMERS.				GOVERNMENT AND PROVINCIAL BONDS										
DATE	NAME	WHERE PR	OM CONSIGNED TO	RMISSIO		CIRCULATION		11	DENOMINATION Jan. July	INTEREST	NOMINAL V		T SALE	LAST QUOTATIONS 1,016\$000-1,017\$000
Apr. 21	Bessel Br Plato Br	Liverpool* 3	2d Norton, M'w & C	339,675,100 2,158,400 119,600	000	6,003,100\$ 1,997,200 119,600	do do		do	5 0,0	1,000	800 101	5 %	
22 22	Advance Am Magellan Br	Liverpool* 2 New York* Valparaiso* Montevideo		30,000,000 51,885,000		2,443,500 2,777,500 7,989,600	Gold	Loan of a	868. Apr., Oct. 879. Jan., Apr., July, Oct. 10 de Janeiro. Jan, July.	4 % 6 % 6 % 132 %	1,000 1,000 200	000 1,30	0\$000 0 000 3 °/"	1,200 000 1,150 000 104 % - 107 %
23 23	Senegal Fr Provence Fr Paranaguá Gr	Bordeaux* Montevideo Hamburg*	nd Mess Maritimes	10,272,100		2,123,500\$					100\$			
24	Ionic Br Ptolemy Br Santos Gr	Liverpool* 2	3d Norton, M'w & C E. Johnston & C	=		1,553,400 3,359,700 3,898,800	000 Cred	do go do S.	HVPOTHECARY NOTES	5 °/0 6 °/0 5 °/0 6 °/0 6 °/0	£ 11	000 76 ,58 8 000 815	0 °/a 0/0 6\$000 2 °/e 9 °/e	76 % — 77 % - 85 000
27 28	Brabo Blg V. de Victoria	Antwerp* 47	d A. Leubá & C	1 1	61850) , 30	5,447,200	oo Pred	hal	DEBENTURES AND S		100	000 6) "/c	70 %
29 29 29	La Plata Br Galileo Blg V.de Rio Jan. 1	Fr Santos 18h	s 6d Norton, M'w & C		l 8	1 8 1	8	å			LAST	LAST DIV	IDEND	
30 30 May 1	Galicia Br Baumwall Gr Baltimore Gr Canning Br	Rosario* 150 Bremen* 350 P. Alegre	I E. Johnston & C.	CAPITAL.	SHARES	ISSUED	VALUE	PAID UP	, NAMES BANKS	RESERVE PUND	SALE	AM'T	PAID	LAST QUOTATIONS
1	Argentina Gr Rydal Water B Lissabon Gr	Santos 17h Santos 24h	Hard, Rand & C	500,000\$ 33,000,000	2,500 105,000	All All 30,000	200\$ 200 200	All All All	Auxilian	6,671 \$368 6,018,128 878 1,142,965 516	195\$a00 275 500 250 000	8 000	Jan. 1886 Jan. 1886 Jan. 1886	275\$500—276\$000 254 000—259 000
2	Stephanio Aust Montevideo Gr Bessel Br		do	12,000,000 12,000,000 20,000,000 5,000,000	60,000 60,000 100,000 25,000	30,000	200 200 200	All 60 70	Commercio Credito Real do Brazil	695,000 000 56,318 467 61,591 329	221 000 50 000 75 000	8 000 10 %	Jan. 1886 Jan. 1886 Jan. 1886	75 000— 78 000
-	1	1 •	N STEAMERS.	£ 1,000,000 £ 1,000,000	50,000 30,000 50,000	24,313 All All All	£ 20 200 £ 20	L 10 All L 10	English of Rio de Janeiro, Limited Industrial e Mercantil. London and Brazilian, Limited	£ 180,000 872,000 000 £ 250,000	140 000 200 000	6 000 8 s	Nov. 1885 Jan. 1886 April 1886	-200 000
DATE	NAME	WHERE .		1,000,000 4,000,000 8,000,000	5,000 20,000 40,000	All 10,000 All All	200 200 200	All All All	Mercantil de Santos Predial Rural e Hypothecanio.	375,000 000 124,919 770 2,320,306 987	70 000 310 000	10 000	Jan. 1886 Jan. 1883 Jan. 1886 April 1886	309 000—
	la de la companya de		Sundries	800,000	5,000	All	200	40 All	Brazil Commercia do Riode Jaueiro. Commercia do Riode Jaueiro. Commercia do Brazil. do de S. Paulo. English of Rio de Jameiro, Limited. London and Brazilian, Limited. Mercantil de Santes. Predial Rando de Arranta. Campos and Carangola. do debentures. Corcovado. Juiz de Fóra to Fini. do debentures. do do do Macalié e Campos. do do do Macalié e Campos. do do debentures. do do debentures. do do do Macaliá e Campos. do do debentures. do do debentures. do do do Macaliá e Campos. do do debentures. do do do Macaliá e Campos. do do debentures. do do do Macaliá e Campos. do do do Macaliá e Campos. do do debentures. do do do Deste de Minas. do debentures. do do debentures. do do do do Note debentures. do do do do Deste de Minas. do debentures. do subsidiary. do debentures. do do do Ranal Bananalens.	23,756 860	77 000	9 000	Jan. 1886 Dec. 1885	125 000—
22	Magellan Br Cavour Br Bessel Br Neva Br	Liverpools Porto Alegr Santos Southampto	e' do do	6,000,000 £375,000 400,000	2,000	12,718 All	£ 100 200	All All	do debentures.	14,642 300	125 000 26 000	2½ % 5½ % —	Jan. 1886	26 000— 40 000
24	Ionic Br Provence Fr Argentina Gr	London Marseilles*	do do do	1,500,000 400,000 20,000,000	7,500	70,000	200 200 200 200	All	do debentures.	107,827 748	180 000 142 000	7 000	Jan. 1886 Jan. 1886 Jan. 1886	140 000—143 000
26	Senegal Fr Paranaguá Gr Santos Gr	River Plate Santos Hamburg*	Same cargo Sundries do	10,969,600	=	-	200 £ 50 200	- All	do debentures	115,648 670	177 500 530 000 80 000	6 %	April 1886 April 1886 Jan. 1886	177 500—178 000 —530 000
27 28 28	River Avon Br Advance Am Chatham Br	Porto Alegr	Ballast Sundries do	8,000,000 2,972,250 1,071,000 8,100,000	40,000	29,754 — 25,500	250	- All	do do dehentures	167,258 166	80 % - 283 500	812 00	Jan. 1886 April 1886	<u>=</u>
28 20	Ptolemy Br Aorangi Br V.de Rio Jan.	Santos London Fr Hayre*	do do do	6,433,700	-	-3,500	え 100 200	- All	do debentures do do Norte debentures		180 000	5 %	April 1886 Jan. 1886	- 1 <u>-</u> 1
30 30	Galileo Blg Galicia Br La Plata Br	Southampto Valparaiso* River Plate	do	1,000,000 1,200,000 495,000 20,000,000	6,000	67,526	200 200 200	All	Oeste de Minas	8,717 036 759,030 803	180 000 202 000 250 000	5 000 8 % 11 300	July 1883 April 1886 April 1886 April 1886	\equiv
May 2	Argentina Gr Baumwall Gr	Santes Hamburg* do Santos	do do do do	4,000,000	20,000	10,000	£ 100 200	All	do debentures	20,050 363	250 000 25 000 98 %		Jan. 1886 Jan. 1886	98 % —
3	Stephanie Aust Lissabon Gr Baltimore Gr	do do	do do	1,922,000 1,500,000 810,000	4,050	All	100 200 200	All	do debentures do do Ramal Bananalense	=	204 000	6½°/0 7 °/0 9 °/0	April 1886 Jan. 1886	\equiv
* Ca	lling at intermed	liate ports.		370,000 3,800,000 1,600,000	19,000	6,984	100 200 200	All	do debentures. S. Izabel do Rio Preto		188 000 188 000 528 000	7 000 7 0/0 6 0/0 814 0/0	May 1884 Feb. 1886 Jan. 1886	186 000—189 000
FOREI			IN THE PORT OF	£ 140,000 1,000,000 10,665,000	53,325	30,000	200 200 200	All	Santo Antonio de Padua debent'es. S. Paulo e Rio de Janeiro.		202 000 145 000 155 000	81/2 °/0 5 000	Jan. 1886 July 1883	154 000—
	1 1	ANEIRO, M.	4 V 4th, 1886.	£ 676,300 7,200,000		-	L 100	_ 	do debeniums. do do S. Paulo e Rio de Jameiro. do with subsid do subsidiary do debeniums. Sorocabana	=	65 000	6 110	April 1886	
NA	MK NN NA G	WHERE		2,000,000 £ 320,000 800,000	36,000	23,591 — All	100 £ 50 200		do debentures do do União Valenciana TRAMWAYS Catris Urbanos	34,600 000	66½ % 545 000 80 000	6 % 6 % 6½ %	Nov. 1885 Nov. 1885 Feb. 1884	66 % —
Ame	erican			5,400,000 463,000 846,700		All	200 500	All	Carris Urbanosdo debentures	69,614 678	262 000 480 000	5 000 6 % 7 %	April 1886 Jan. 1886 Jan. 1886	
		dar. 10 Cardiff Apr. 7 Baltimo	Wilson Sons & C re. F. Clemente & C re. Levering & C re. Phipps Bros & C	500,000	50,000	All All	100 200 200	All	Caris Urbanus. do debentures. do debentures. do delentures. Nit. Observation of the debentures. Pernambino. do debentures. Porto Alegre. S. Christovão. S. Parlo. S. Parlo. NAVIGATION COMPANIS.	=	106½ 0/0 150 000 181 000 100 000	3 500 7 000 8 0/a	April 1886 Jan. 1886 Jan. 1886	150 000—152 000
	665	9 Baltimo 9 Baltimo 17 Rosario	re. Devening & C re. Phipps Bros & C Phipps Bros & C ork. F. Clemente & C ork. F. Clemente & C	500,000 1,200,000 360,000	6,000	All	200 200 200	All	Pernambuco do debentures	67,011 924	120 000 91 % 100 900	6 000 7 0 4 000	July 1884 April 1886 Aug. 1885	=
bk Reb's	Bushnell 645 a Crowell 557 edro II. 465	22 New Yo 22 New Yo 23 Baltimo	re . F. Clemente & C	1,200,000 4,000,000 1,000,000	6,000 20,000 10,000	3,500 All All	200 200 100 200	All	S. Christovão. S. Paulo. S. Paulo a S. Amazo dalanturas	177,939 554 32,287 747	305 000 130 000 199 000	4 000 8 00	Jan. 1886 Sept 1885	
	itish	Jar a Liverno	ol I. & I. Peake	250,000 2,000,000	10,000	All	200 200	All	Villa Izabel NAVIGATION COMPANIÉS Amazon Stram Navigation	189,077 200 6 60,775	108 000	3 500 6 sh	April 1886 July 1885	92 000 — 310 000—314 000
sp Vanle	ader 1124 00 1496 luara 1467	19 Cardiff	Wilson Sons & C Mess. Maritimes	4,000,000	20,000	All All	200	All	Villa Trabel: S. WIGTURE CONTRINES Amazon Steam. Nonquele Boarleira de Navegação Espirito-Santo a Caravellas Ferry do debentures Nacional de Navegação Dandseries Dacional de Navegação Dandseries Dacional de Navegação	1,550,299 778 8,186 489	314 000 190 000	6 ouu 8 ooo —	April 1886 Jan. 1885	
	1595 354 A 354 A 1555 Freeman 1485	22 Cardiff Apr. 5 Cadiz 10 Cardiff	Wilson Sons & C	1,377,300	20,000	16,000	100 200	All	do debentures	210,510 595	228 000	8 %	Nov. 1885 Oct. 1885 Jan. 1886	93 % — 97 % 230 000 —240 000
	Freeman 1485 a 208 e Queen 813	10 Cardiff 10 Brunsw 12 Cardiff	wilson Sons & C W. Guimarães & C D. Pedro II R. R	\$00,000 300,000 600,000	3,000	1,853	200 200 200	All	do debentures		215 000	7 000 8½ % 4 000	Jan. 1886 Feb. 1886	==
lug Gore	don 349 ew 331	19 Maceio	To order Norton, M'w & C Duarte, P. & C Norton, M'w & C	1,000,000	20,000 3,000	10,000 All	200 1,000	20 250	Alliança Argos Fluminense	38,165 114 300,000 000 200,000 000		7½ % 34 000 4 000	Jan. 1886 Jan. 1886 Jan. 1886	29 000— 30 000 —580 000 — 68 000
sp Kn. Clar	Com'nder 1455 cknac'din 225	22 Halifax 22 Philade 23 Jersey	Norton, M'w. & C lp'a In distress Magalhães & Bastos Wilson Sons & C Frias Herm. & C		20,000 8,000 2,500	4,000 All	1,000 1,000	20 125 100	Confiança Fidelidade Garantia Geral	250,000 000	215 000	16 000	Jan. 1886 Jan. 1886	
bk Zulu sch Car	Chief 394 pincho 191	28 Rosario 28 Macáo Macáo	Frias Herm. & C Max. Nothmann G. Gudgeon	4,000.000	20,000 8,000 20,000	10,000	1,000	20 100 20 20	Integridade	17,975 003		10 000 9 "/n 3 500	Jan. 1886 Jan. 1884 Jan. 1886	25 000 — 50 000 —
		3 Cardiff	G. Gudgeon Mess Maritimes	1,200.000	6,000	3,750	200	All	Previdente CENTRAL SUGAR FACTORIES A gricola de Campos do debentures.	9,715 637		9 %	Feb. 1886	*
sp Math	nilde 1725 1 ren 554	Mar. 8 Cardiff 31 Cardiff	Wilson Sons & Co Wilson Sons & C Max. Nothman G. Trinks & C	138,800 300,000 244,600 500,000	1,500 2,500	1,450 All	200 200 200 200	All	do debentures	: =		=	 April :886	=
bk Velk bg Egfr bk Reb	reit 187 ekah 569	9 Maceió 17 Brunsw	G. Trinks & C	250,000	=	=	100	=	do debentures	: E	-	8 %	Jan. 1886	=
bk Ross bk Nora	37° 783 va 214	19 London 19 Cardiff 20 Macáo	G. Gudgeon Max. Nothmann	300,000	5,000	= <u>.</u> .	200 200		Porto Feliz. do debentures. Porto Real. do debentures.		88 "/0	8)4 %	April 1886 Jan. 1886	— 90 %
bk Cone	cordia 250	28 Ajo	L. Azevedo & C	800,000 600,000	=	=	100 200	- - -	do debentures		200 000	81/6 %	April 1886	
lug Hel	lena 199 den 464	Apr. 9 Macáo 12 Rosario	L. Carvalho & C	1,700,000 940,000 800,000	4,000	-	200 200 200	All All	Quissamā. do debentures. Rio Branco. GAS COMPANIES	: =	209 000	-	Nov. 1885	
bk Fran	nnat 324	28 Montes	ideo Gianelli & C	£75,000 750,000	7,500		£ 10	All All	Nitherohy GAS COMPANIES Nitherohy Mines Arroio dos Ratos (coal)	: =	300 000		Nov. 1885 Nov. 1885	
bg Mar		Apr. 16 Blyth . 26 Newpo	Walter, H. & C rt Minas & Rio R.R	1,200,000 792,100 800,000	6,000		200	All			73 %/6	8 96	Nov. 1885	<u> </u>
Fr	ench			500,000	=	Ξ	=	100	Caçapava (gold). S. José d'El Rey (gold). do debentures. COTTON MILIS Alliança	: - <u>- </u>	85 %	3 %	April 1886	
bk Aug		Apr. 13 Newca 21 Newpo	stle In distress rt Potey, Robert & C	495,000	15,000	All —	200 200 200	All All	do debentures	. 975	220 000		July 1883 Jan. 1886	-215 000
bg Bar.	Hend'ka 152	Mar. 3 Emped	rado gre. Carneiro & I. To order	600,000		=	Ξ	=	Páo Grande do debentures.	\equiv	206 00		April 1886	
		11 P. Ale	gre. To order	1,000,000 400,000 600,000	5,000 2,000 3,000		200 200 200	All	Rink do debentures. S. Pedro de Alcantara do debentures.		92 0/6 225 000 par	7 %	April 1886 Jan. 1886 April 1886	
bk Indi		Feb. 21 Manill	a In distress	250,000 2,000,000 1,000,000	10,000	-	100 200	All 200	Petropolitana do debentures.	: =	204 000	8 %	Nov. 1885	0/
			video W. Guimarães & C	500,000		All	500 200 £ 50	All	Associação Commercial Candelaria [church] debentures Cantareira e Esgotos debentures		220 000 490 000	7/2 0	Jan. 1884 Mar. 1886 April 1886	—490 000
bkCons	fuguese s. Fontes 1482 nira 446	Mar. 29 I. do S Apr. 25 I. Boa	al . A. M. Norton Vista A. M. Norton	£ 200,000 800,000 3,000,000 1,000,000	4,000	7,500	£ 50 200 200 200	All	Carruagens Fluminense	12,000 000	168 000	10 000	Jan. 1886 Jan. 1886	=
bk Rita	nira 446 ra Norton 997 Norton 822 ny 158 videncia 523	Aug. 8 I. de M Nov. 25 Brunsv Mar. 1 Pernar	al. A. M. Norton Vista A. M. Norton Iaio. A. M. Norton vick. A. M. Norton nb'o. F. J. Fern. & S. J. A. G. Santos Gonçalves Santos Verga Pinto & C. Cunha Santos & C.	1,000,000 10,000,000 331,200 500,000	2,500	18,000 All	200 200 200	All All	Constructora Docas de D. Pedro II do debentures Gloria market Industrial Flimminense (kiosques).		102 000	9 0/0	April 1886 Jan. 1886 Jan. 1886	35 000
bk Va'o	videncia 523 o da Gama 549 eira 227	8 Lisbon 16 Oporto 22 Oporto	Gonçalves Santos Veiga Pinto & C	7,500,000	4,400 - 75,000 9,920	All All	50 100 200	All All	Pastoril Agricola e Industrial	8,822 241	198 000	9 000 2 000 5 500	Jan. 1886 Jan. 1886 April 1886 July 1885	
bk Clas	res 325 udina 391 sta Lobo. 317	es Oporto	Cunha Santos & C Costa Santos & C To order	1,500,000	7,500		200	- All	Telephonica do debentures	3,876 003	1	8 %	April 1886	I

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ffice and reference use.

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