# RIO NEWS.

PUBLISHED ON THE 5th, 15th AND 24th OF EVERY MONTH.

VOL. XII.

RIO DE JANEIRO, NOVEMBER 15TH, 1885

NUMBER 32

#### OFFICIAL DIRECTORY

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RAIL WAYS.

RAIL WAI'S.

DOM PEDRO II.—Through Express: Upmard, leaves Rio at 5a. m.; artiving at Barra (junction) at 7:14 a.m., Entre Rios (central line) 9:38 m., Lalayette (Quella) 500 p.m., Porto Novo thranch from Entre Rios) 11:23 a.m., Cachocira (S. Paulo branch) 11:143 m., São Paulo Grar S. P.& Rio R.P. d. p.m. Drotto Novo 1:143 m., São Paulo 6 ra. m., Lafayette 7:39 a.m., Porto Novo 1:50 p.m.; artiving at Barra 4:20 and Rio 6:55 p.m. Connects with Valenciana line at Desengano; Rio das Fores line at Commercio, União Mineria line at Serraria; Oeste de Minas (S. João d'El-Rey) line at Stito; Leopodina line at Porto Novo; and S. Paulo and Rio 6:5 p.m.; Latre Rios 1:145 p.m.; artiving at Barra 4:0 p.m.; Entre Rios 1:155 p.m.; Porto Novo 5:10 p.m. Cachocira 6:00 p.m. Denumeral, leaves Cachocira at 6:00 a.m.; Porto Novo 6:20 p.m. Cachocira 6:00 p.m. Denumeral, leaves Cachocira at 6:00 a.m.; Porto Novo 6:20 p.m. MacAT-rians: Leave Rio at 8:30 a.m.; artiving at Barra 2:14 p.m. and at Rio at 5:30 p.m. MacAT-rians: Leave Rio at 8:30 a.m., and 3 p.m., the first going to Entre Rios and the second to Barra do Prahy.—CNT-AGALLOR R. —Leaves Nitheroly (Sant'Anna). 17:53 a.m., arriving at Nova Friburgo 1:1:20 Cordeiro (1: hour pet tramway from Cantagallo; 1:20 and MacaCordeiro 4:255 p.m. Retum train leaves Macaco 8:15, Cordeiro 9:10 and Nova Friburgo 1:1:20 p. m., arriving at Nitherolly 2:55 p.m. Retum train leaves Macaco 8:15, Cordeiro 9:20 and Nova Friburgo 1:1:20 p. m., arriving at Ritherolly 2:55 p.m. Retum train leaves Macaco 8:15, Cordeiro 9:20 and Nova Friburgo 1:1:20 p.m., arriving at Ritherolly 2:55 p.m.

trains.

\*\*CORCOVADO R. R.—Trains leave the Station at Cosme
Velho, Larangeiras, at 530, 7, 8335, 1015, 11145, a. m. and
1115, 1145, 4115 and 545 p. m. on Sundays and holidays:
and at 630 and to a. m. and at and 515 p. m. on week-days.

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#### THE RIO NEWS

PUBLISHED TRIMONTHLY for the mail packets of the 5th, 15th and 24th of the month.

A. J. LAMOUREUX, Editor and Proprietor

Contains a summary of news and a review of Brazilian aflairs a list of the arrivals and departures of foreign vessels, the commercial report and price current of the market, tables of stock quotations and sales, a table of freights and charters, a summary of the daily coffee reports from the Associação Commercial, and all other information necessary to a correct judgment on Brazilian trade.

(Cash mvariably in adv Subscription: 20%000 per annum for Brazil,
\$10.00 or £2 for abroad.

SINGLE COPIES: Boo reis; for sale at the office of publication, or at the English Book Store, No. 67 Rua do

All subscriptions should run with the calendar y EDITORIAL AND PUBLICATION OFFICES: 79, Rua Sete de Seten

nd advertisement accounts will be received by GEORGE H PHELPS, Esq. Messrs, STREET & Co. 30 Cornhill, LONDON E. C. Messrs. Bates, Hendy & Co. 37 Walbrook, London, E. C. Messrs. JOHN MILLER & Co., São Paulo and Santo

RIO DE JANEIRO, NOVEMBER 15th, 1885.

The minister of finance has applied to the provincial presidents for information on the subject of provincial import duties. He wants to know what provincial laws have been enacted for the imposition of such duties, how they are collected, the expense of collection, and, finally, what means can be employed to collect these taxes with the least vexation to commerce and the least expense to the public treasury. This circular seems to indicate a decided change of policy on the part of the government. Two preceding cabinets, those of Premiers Paranaguá and Saraiva, have declared these provincial import duties unconstitutional, and that their collection would not be permitted in the national custom houses. the former case an additional general tax of 10 per cent. was imposed on all imports, one half of which was to be turned over to the provinces as a substitute for the provincial taxes thus suppressed. And yet, hardly was the ink dry on this act of the government before some of the provinces deliberately reimposed duties on imports and forced importers to pay them in spite of protest, or of appeals to the ministry. Instead of promptly enforcing previous decisions, the cabinet at first dallies with the matter, and now asks for information-all to gain time and avoid taking decisive action. One of two things should be done at once: either enforce the authority of the general government and relieve importers from these illegal exactions, or else repeal that 10 per cent. surtax which was imposed solely as a substitute for the provincial taxes. At present commerce is paying both, With these provincial taxes made legal, and this 10 per cent. surtax which was to have taken their place, and another surtax of 5 per cent. impending, the position of the importer is anything but enviable. Under ordinary circumstances the steady decline in exchange is quite enough for him to meet; if now the government persists in enforcing all these taxes, many houses must necessarily close their doors.

We print in another column a very important communication upon the causes which have led to the liquidation of the Capivary central usine. The case is certainly stated in very strong terms, and if but half true the shareholders have an unquestioned cause for complaint, for they have been first deceived by their own representatives, and then left in the lurch by the government upon whose guarantee their money was invested. We have no even by the legislature. More han this, industrial associations, by the pess, and the West Coast, the captain resolved to labor difficulties. The problem for the proceed on his voyage and leave his Rio government to consider is not how to add

personal knowledge of the charges made by our correspondent and can therefore add nothing to what he has written; but from his standing in London and from the manner in which these enterprises are only too often managed, there can be but little doubt of the substantial accuracy of the picture which he has drawn. It is a matter for surprise, however, that the directors of the company should have permitted their representative here in Brazil (who was the original holder of the concession) to make such extraordinary expenditures in their name. The scheme which he undertook to carry out in the interests of a small sugar factory-something after the plan of the Pullman enterprise near Chicago - show him to be more of a dreamer than a practical business man, and therefore unfit to superintend the building up of a very common-place undertaking. There seems to have been a very lamentable neglect of duty on the part of the directors, an extraordinary abuse of trust on the part of their representative here, and an absurd misconception of the errors and follies committed on the part of the government fiscal. Altogether it will go tar toward confirming English investors in the belief that the age of "gilt-edge investments" in Brazil is no more.

An absurd complication has recently arisen over the question of artificial wines which, if not for the prejudice and annoyance occasioned, would be one of the mos amusing episodes of the year. It would seem that the friends of the native artificial wine have undertaken to punish their antagonists, the importers, by denouncing their importations as artificial also. The president of the board of health, Dr. Freire, who has shown himself more officious than wise in such matters, has readily lent himself to their uses, and has therefore embargoed all the importations denounced, pending a chemical analysis. Either through slowness or a lack of facilities for such analyses, this work has got so far behind that the custom house has no longer any room to receive the embargoed wne. Some eleven thousand packages had accumulated at the end of last month, when the inspector was compelled to complain of the nuisance to his chief and ask for relief. Another imposition complained of at the same time was the requirement of Dr. Freire that twelve bottles of every brand received should be sent him for analysis, not even excepting private importations. What the illustrious board of health wanted so much wine for, it is difficult to imagine, except perhaps it This requi be for their own private uses. sition was so scandalous in character, and the delays so prejudicial to commerce and embarrassing to the custom house, that the government was obliged to tale prompt The inspector was theefore authorized to dispatch the wine, and the right of the board of health to its dozer of bottles from every mark was unceremon busly curtailed. Hereafter Dr. Freire mist go to the importers for his wine, and wil probably limit himself to what he pays for.

THE great trouble with this question of artificial wines-and it is one for which the government is largely to blane-is the encouragement which has thus far been given to its domestic manufacure as a national industry. The distinctions between the true and false article, the genuine and the counterfeit, have never been observed, and not only have perions here been permitted to carry on an extensive system of imitating every kind and brand of wine known to the market, but they

changes have actually been made in the tariff laws to secure to them the home market. The one factor in the business which neither legislation nor propaganda could reach, has been the popular preference for the genuine article; given the choice, the public invariably chooses the latter And how has this obstacle been met? Simply by forgery and fraud! Private brands, labels and trademarks have been counterfeited and the spurious article has been sold, not as a national product, but as the genuine importation. And so benumbed has become the moral sensibilities of the Brazilian public that nothing wrong is seen in such a transaction. To the majority even now, the question is nothing more nor less than a controversy between the importer and the domestic manufacturer, in which the latter only too often figures in the light of a patriot and public benefactor. Barring the question of temperance, we are quite ready to admit that the manufacturer of these artificial liquors is entitled to just the same protection and consideration as may be granted to any other national industry, providing no fraud is practised and his product is free from anything prejudicial to health. But to merit this consideration, his wares should be sold for what they actually are, and under his own trademark. If he can make a palatable wine from rum and flavoring extracts, let it be sold as such, and not as French, Spanish or Portuguese grape wine. The plain fact is, that every man is entitled to know just what he is purchasing, and the artificial wine made from Brazilian rum and sold as French claret is just as much of a criminal offence against his rights as would be the passing of a counterfeit bank note upon him. If these artificial liquors are as pure and good as they are represented, then there is no reason why they should not be sold under their own appropriate names; if not, then there is all the more reason why they should not be permitted to assume the names and appearances of genuine and wholesome products.

THE health authorities of this port have made one more serious blunder in the matter of quarantine, and that, too, in spite of the discreditable experiences of last year. Although more than a year has passed since the quarantine station on Ilha Grande was begun, nothing is yet ready for occupation, nor is there any certainty as to the time when it will be ready. In view of the announcement made some time since that all vessels subject to quarantine shall undergo the same at this port, and in consequence of the spread of cholera in Europe again this year, the natural conclusion would be that the government had completed all its arrangements for making this obligatory quarantine effective. Instead of this, alhough elaborate descriptions of the buildings were published two months ago, nothing whatever is ready. The Pacific steamer Magellan, which arrived here on the 11th instant, fifteen days out from Vigo, against which the government has recently decided to enforce a rigorous quarantine, was ordered to proceed to the Palmas anchorage at Ilha Grande and remain there in quarantine nine days, to complete twenty-four days from Vigo. The company's agents here and the captain offered to land the passengers and cargo for Rio at Ilha Grande so that the steamer might proceed on her voyage to the West Coast, but this was refused because nothing is ready for them. As the steamer could not be detained here nine days, at an expense of over £1,300 and a delay that would disorganize the whole service and cause great inconvenience have been openly encouraged to do so by industrial associations, by the tress, and the West Coast, the captain resolved to

passengers and cargo at Montevideo, As no cases of cholera had appeared at Vigo and as the steamer had a perfectly clean bill of health, the requirements of the health authorities were certainly preposterous. No one will object to every reasonable quarantine provision, but when enforced arbitrary and unreflecting a manner as this they certainly will not be acceded to. If persisted in, the result will be to suspend the calls at this port of all steamers bound for the River Plate and West Coast. Another censurable proceeding connected with this incident-and one which concerns the local press more than any one else-was the false information given out, semi-officially as the Jornal charges, that the captain of the Magellan refused to go to Ilha Grande. It looks as though a falsehood had been invented to conceal a blunder.

THE question of taxation in its relations to revenue and also to the development of commerce and industry, is rapidly becoming one of paramount importance. apparent change of base by the government on the question of provincial import duties, the specific taxes levied by municipalities on certain articles of prime necessity, the extra taxes levied by provinces on certain articles of foreign manufacture for the protection of local industries, the repeated imposition of additional taxes on imports, the taxes levied by municipalities in aid of churches-all of these are rendering taxation so high in the aggregate and so complicated in character as to occasion serious difficulties in every quarter. The whole system is at fault. To make high taxation effective, there must be an active, prosperous and progressive development of domestic industries, vigorous commercial life, and a large aggregate of wage-earnings among the masses, so that the increased costs of living may be easily met by the profits and wages thus secured. But is this the case in Brazil? There is, strictly speaking, no enterprise whatever in the Agriculture is still dependent upon slave labor - a system which consumes the minimum of manufactured goods or of the products of other industries, and which also yields the minimum of profit on the capital and labor invested. agricultural industries are also handicapped by the insane policy of granting privileges which the government has carried to so great an extent, thus restricting or even destroying every opportunity for private, independent enterprise. In the few other industries which the country possesses, the profits and wages which they afford are too small to exert much influence on the economical situation of the country. As for the colonists, or the few small producers near the large cities, the lack of markets or the existence of monopolies effectually prevents their attaining such a degree of prosperity as to warrant the imposition of taxes of this character. All individual enterprise is therefore effectively checked by taxation, which in itself is dependent upon the steady development of the former for its best results. Those pursuits which can easily bear a large proportion of the taxes levied are often strangely favored by the government. Land still continues untaxed, although the landed proprietors of Brazil form its wealthiest class and are best able to meet the costs of government, which is actually administered almost wholly in their interests. In São Paulo these great proprietors are not only extending their plantations to-day, but they are erecting costly private residences in the provincial capital - a circumstance that shows how false has been their complaints of impoverishment through low prices and labor difficulties. The problem for the

further taxes upon commerce and the smaller industries, but how to better adjust and equalize those now imposed. Instead of heavily taxing food and other necessities, as is done all over the empire, while leaving such articles as liquors, tobacco, etc., but lightly taxed, the very reverse should be made the rule. A juster system of taxation would not only encourage private enterprise, but it would unquestionably increase the revenue.

As the end of the year approaches it may be as well to call attention to the balance sheets of our banks, summaries of which we have published now for some time past, and confront those we print in this issue with those printed on the same date in 1884. The first feature that strikes one is the increase of the obligations of the Treasury to the banks. On October 31st, 1884, the Treasury owed:

54,320,2685 On October 31st, 1885, these amounts

were : Account current, Bank of Brazil ..... 13.930,2189 Treasury bills and notes, all the banks 59,683,000

73,613,2185

or, say an increase in the obligations of the State to the banks of nearly 20,000,000\$ during the year. How this amount has been met by the banks is shown by the steady decrease in their bill portfolios. October, 1884, the banks showed:

108.117.000\$ while for the same month this year :

91,356,000\$ which would clearly prove that commerce

and trade have either become demoralized and greatly reduced by the continual calls of the Treasury, or that distrust and uneasiness have curtailed transactions to such an extent that the banking interest, lacking profitable employment for the funds deposited with it and upon which interest must be earned, has been obliged to employ its surplus cash in evidences of the necessities of the Treasury. If to the above figures be added that cash in hand, and on deposit, has decreased in the twelve months from 17,026,000\$ to 13,913,000\$, nothing further will be required to show how throughly unsatisfactory the year's business has been. That the instability of the political situation and the rapid and startling changes of cabinets have had much to do with the unfortunate position into which the Treasury has fallen, is undeniable; but it is none the less inexcusable on this account. The financial position of a country and its not, not proper financial direction are should they be, the playthings of discontented politicians. But, may we ask, has not this serious hypothesis been absolutely disregarded, both by those who brought about the successive withdrawal of cabinets of their own political creed, and by those patriotic members of the opposition, who, with their eyes steadily fixed on the pos sibility of taking office, abetted and aided the discontented and dissenting liberals to disorganize administrative affairs for political (we might even say personal) aggrandizement? As to the commercial situation, if the difference in exchange be taken into consideration, it is quite disheartening. Prices in currency show little or no change for the year and yet the bullion price is some 10 per cent. higher on all imports. Coffee is considerably lower in price, and still lower as a means of meeting obligations payable in bullion. Imports are evidently falling off, for while the custom house (in Rio) recently shows a fair increase in import duties, the inference may fairly the great injury of its vital requirements,

be drawn that importers are hurrying the clearance of their goods to escape the extra 5 per cent, which the combined efforts of Messrs. Saraiva and Cotegipe have placed upon their goods, and this activity will be followed, without any reasonable doubt, by a period of stagnation and greatly reduced customs receipts, which being our principal, if not only, source of revenue cannot by any possibility meet the demands of the national expenses. Deos dará! is a good old Portuguese maxim, and we sincerely trust that Providence will come to the assistance of the empire, for its statesmen have shown a lamentable incapacity to advance its position.

#### THE CAPIVARY SUGAR FACTORY.

To the EDITOR :

Sir. - A pamphlet containing the report of Dr. Caminhoa - Brazilian fiscal engineer upon the Capivary sugar works, known in England as the "San Paulo Central Sugar Factory of Brazil, Limited"has been brought to the Board's notice, and as it contains statements injurious to the company and unjust and unfair to the directors, it cannot pass unchallenged,

The commencement of grinding cane at the factory on 12th May, 1883, is alluded to, but only to discountenance the government having taken any recognition of it.

The fact, however, is that the Heir Apparent to the Throne, the Princess Imperial, with her suite, together with her husband the Count d'Eu, went specially to Capiviry to inspect the factory, and completely investigate the elaborate works indexed in Dr. Caminhoa's book. Every attention and civility was shewn them at considerable expense to the company and they expressed themselves thoroughly satisfied. This important visit was duly notified to the shareholders who forthwith suppled further funds for the company's wants, assuming, as would have been the case in England or any other European country, that after such an exalted visit no gove nment with a sense of dignity would refuse recognition of their obligations under he concession, even although a generous rendering might be required, or shelter themselves from accepting the factory as fit and capable because Dr. Caminhoa was not included in the imperial party.

The reporter goes on to deal with the Board in England, calling them 4 directors at one time and 7 at the other, all, as stated by Dr. Caminhoa, "receiving good salaries to the prejudice of the shareholders and the government."

The reporter was well aware when he made this assertion that the entire remuneration of the whole Board was £ 500 per annum (which has been unpaid for long), and when he further adds that all the directors of this company and kindred enterprises should be Brazilians, or reside in Brazil, he must be told that no English money would be invested under such conditions and that his remarks are in strict violation of the concession.

Throughout the report the determination to animadvert on Englishmen and their guiding principle of only contracting for what they can pay for, is conspicuous, whilst Dr. Caminhoa is loud in the praise of "his countryman Sr. Raffard and his assistants, who serve as an example to some others.

In reading the report we find that although the concession guarantee was only for £ 56,250, which formed the capital of the company for the exclusive purpose of constructing a factory and tramway, this "conspicuous countryman," Sr. Raffard, in the position of the company's representative in Brazil, without the Board's sanction, and to

has built a town and called it "Villa Raffard" containing, as eulogistically reported by the government fiscal, "streets running north and south, east and west, to be planted with trees and lighted by kerosene.

What shall we say to the hotel so graphically described, with houses for Brazilian employees and their families? to the shambles for butchers, provision stores, bakery, and brewery? to the prominent station for telephoning? to the town, with its rows of cottages resembling the "cités ouvriéres of Europe," with their gardens? to the proposed church, public school, and school of practical engineering? to the land adjoining the factory purchased at the company's expense by a Brazilian from a Brazilian, (at no mean price we may assume), and upon which American and Tyrolese emigrants are to be placed by the company to cultivate cane? to the proposed home for natural and deserted children, recommended by the worthy fiscal, and so eagerly taken up by the enthusiastic Raffard and to come out of the company's money?

That this vast outlay, which has com-pletely impoverished the shareholders was quite outside the company's business is apparent, and by thus running the company into heavy debt and causing liquidation the Brazilians reap all the benefits, whilst the government decline to pay interest on £56,-250, although upwards of £ 100,000 has been spent on the factory and the accessories so belauded by Dr. Caminhoa. That the works and factory are of an excellent quality is not denied by the reporter, whose pages are filled with an account of the extensive machinery driven by 3 steam engines, the turbines, the triple effets, the vacuum pans, the furnaces, the boilers, pumps, tin ex tinguishers, and, last of all, the railway with its full complement of cane waggons and steam locomotives, all of the highest quality and capable of an outturn of 2,000 tons finest sugar annually. That an English company should have done all this on the strength of Brazilian faith; that the highest dignitaries of the empire should have graced the opening, and yet the result be only the ruin of the company and the repudiation of the concession, is a lesson to investors in all future Brazilian undertakings.

AN INVESTOR

London, 17th October, 1885.

ENGLISH AT THE CUSTOM HOUSE.

Sir .- Your correspondent "An Englishman" seems to labor under the impression that there is some obligation resting upon all nationalities to know and speak the English anguage, and, not only that, to speak it correctly. As there is no international law governing this point, and fully admitting the advantages to any person o speaking every language, may I not ask vhy it is not just as censurable for him not to speak Portuguese, as it is for a customs examiner not to speak English? Do Engish customs officers generally speak Portuguee? And where Brazilians do speak Eiglish, is it any worse for them to speak it badly than for an Englishman to speak Fench badly? And among the inhabitants of the British Islands, how large a proportion of them speak their own English language intelligibly and correctly? Is it nd just a little too 'insular' for him to exped every created being to dedicate himself, body and soul, to the language, customs tastes, prejudices, and commercial interests of the Englishman?

Iremain, Sir,

Yours, etc.

O GUARANY.

Rio, oth November, 1885.

#### PROVINCIAL NOTES

—A counterfeit 500\$ note was passed in São Paulo on the 3rd inst.

-The telephone company in São Paulo has resolved to employ girls.

-There were 451 private emancipations of slaves in the province of Pará during the year 1884.

-The October receipts of the Victoria, Espirito Santo, custom house amounted to 16,967\$289, against 19,592\$439 in the same month of last year nd 15,428\$938 in 1883.

-The Diario Mercantil of São Paulo is urging the people of that city to stop using gas in their residences and shops, and says that the proposition is meeting with much favor.

-A lottery shop in São Paulo advertises weekly drawings of the following lotteries: São Paulo, Rio, Nictherov, Bahia, Maceió, Paraná, and Per nambuco. Just one a day from these seven places !

-The exports of coffee from the port of Victoria, Espirito Santo, during the month of October amounted to 9,398 bags, valued at 169,274\$000. The shipments were to New York, New Orleans and Lisbon.

-A slave-driver on the plantation of Gabriel Garcia de Figueiredo, at Mocóca, São Paulo, was killed by five slaves on the 29th ult. The assassins then went directly to the police authorities and delivered themselves up.

-The value of slaves in Parahyba does not seem to have been influenced by the Saraiva-Cotegipe amnesty act. In the municipality of Mamanguape 15 slaves have recently been liberated for 1,910\$, or a trifle over 127\$ each.

-The new president of Amazonas, Dr. Ernesto Chaves, liberated all the slaves which he possessed, three in number, on the 19th ult., before leaving Pará for that province. This was a very graceful recognition of the act of Amazonas in liberating all her slaves.

-The assassins of the famous Capt, Lima, killed in his bed near Mococa, S. Paulo, appear to have been two slaves, who, upon the testimony of a child sleeping in the same bed with the captain and his mistress and who succeded in hiding, have been mmitted to gaol.

-The Diario, of Sorocaba, São Paulo, is informed by a person in which it places implicit confidence, that a large number of hogs suffering from an epidemic disease, have been killed and sent to epidemic disease, have been killed and se market from the interior of that province. has frequently been done before, and always without even the slightest official notice.

-The people of São Paulo are having an endless amount of trouble with their gas bills—if we may accept the statements of the local press. The rule adopted by the company seems to be that of the tax collector;— "Pay! and then make your reclamation!"—against which the constituted authorities can, of course, have nothing to say.

-On the 26th ulto. a body was washed ashore at Rio Grande. "The head was separated from the body, which had a rope tied to it, and this leads to the belief that the party was decapitated and thrown into the sea." The inference seems plausible, at all even's, tor a sane man would hardly go swim-ming without his head, and with a rope tied to his

-According to some of our São Paulo colleagues there is a decided purpose in that province to make the Campos do Jordão a kind of Baden-Baden. A Pindamonhangaba paper is informed that Carlos Gomes is intending to go there, and the *Diario* Popular is now able to say that the Pope is yearning to make the acquaintance of that favored spot. If a Baden-Baden can be built from intentions only, then our good Paulista friends may swell the list of summer visitors with our names also.

-Owing to a sharp criticism from one of the local journals, a serious run was made Victoria savings bank (caixa economica) during the closing days of last month. The provincial resources being insufficient to meet the withdrawals, application was made to the minister of finance for 200,000\$, which sum was immediately sent, the minister notifying the inspector of the Espirito Santo sub-treasury that not only would the money be sent but that the imperial government would guarantee both the deposits and interest on the same. This timely action averted a catastrophe.

The Diario of Campinas asks what has become of the prosecution of the planter Andrade who killed his children by throwing them into ant hills. The *Provincia* of São Paulo replies: Why is not the Agua Branca assassin Chaves arrested, who What is being done concealed in this city? with the assassins of the unhappy Professor Andrade killed in 1876? What has become of the process said to have been issued against a son of party chief at S. Bernardo, for the crime of homicide? And what has been done with the celebrated "Pelludo" who assassinated Lieut. Figueiredo in the penitentiary?

-The October receipts of the Bahia postoffice amounted to 5,398\$170.

—The October receipts of the Porto Alegre, Rio Grande do Sul, custom house amounted to 288,-531\$702.

—The contraband cargo recently captured at Penedo, Alagóas, is said to consist of 100,000\$ worth of dry goods and 300,000\$ of jewelry.

The frequency with which assassinations are reported from São Paulo ought to claim the serious attention of those who care for the good name of that province.

—An association has been organized at Cachambú, Minas Geraes, for the erection of a hotel and chalet at that place for the use of visitors to its mineral springs. The capital is fixed at 300,000\$ in shares of 200\$ each, which amount has nearly all been taken in the province.

—On the 31st ult, the "Commissão Redemptora," of Pernambuco, made use of a balance of 1,7968 on hand, and succeeded in liberating 27 slaves with that amount. The sums paid out varied from 40% to 95% each. This shows how effective money can be made when judiciously used.

—The immigration societies of Paraná are petitioning the legislative assembly of that province for an appropriation of not less than 50,000\$ as an aid to immigration. It would seem that money enough has been spent in this way, and that the friends of immigration should oppose all further expenditures until the necessary legislation has been secured.

—According to the *Diario*, of Campinas, a man named Benedicto Gonçalves da Cruz has recently been demounced in 1td for the crime of incest, his three daughters (the youngest only 11 years of age) being the victims of his brutal passion. The police are making the customary investigations, which will probably lead to the customary result—his acquittal.

—The province of Bahia now owes a funded and floating debt of 10,214,875,245. Of its floating debt of 1,870,000 which is owing on bills of fixed date, 820,000\$ fall due before the end of January next. The receipts of the province, estimated at 2,000,000\$ a year, are totally insufficient to meet its liabilities. A commission has recently been appointed to examine into the financial situation of the province.

—According to the Correlo, of Campinas, a number of planters in the vicinity of Viú, São Paulo, have organized an association with a capital of 20,000\$ for the maintenance of a police to watch the abolitionists, who are called "slave thieves." One of the shareholders proposed that the first money spent should be to give a beating to a prominent lawyer in São Paulo who has given his services frequently for the liberation of slaves entitled legally to their freedom.

#### RAILROAD NOTES

—The station of Tapera, on the "Recife a Caruará" line, Pernambuco, was formerly inaugurated on the 10th inst. Forty kilometres of that road are now open to traffic.

—The traffic receipts of the Leopoldina railway in October were 244,399\$149, of which 34,721\$610 from passengers and 166,548\$028 from goods. Expenses are not given.

—The September traffic receipts of the D. Thereza Christina railway were 6,046\$460 and expenses 15,569\$474; deficit 9,523\$014. Of the receipts passengers contributed 1,823\$980 and goods 2,-847\$320.

—The September receipts of the Paulista company amounted to 224,655\$140, and the expenditures to 89,238\$610, leaving a balance of 135,416\$530. This increases the net surplus since July 1st to 364,593\$230.

—The fiscal engineer of the Alagóas railway for the first half of the current year gives receipts at 67,925\\$000,000 and expenses 68,795\\$000,000 effecti 869\\$695.

690. Of the receipts passengers contributed 23,-317\\$200 and goods 30,630\\$170. The number of passengers is given as 15,209, of which only 392 were first class.

—At the general meeting of the shareholders of the Alagoas railway held in London, on the 9th ult, the chairman stated that the operations of seven months to June last showed a loss of £1,188. He proposed a dividend of 100 31/4, making with the interim dividend 5 per cent. per annum, and £4,640 to be carried forward.

—The Macahé and Campos company has offered to build the projected line between Campos and S. Fidelis, to connect with the S. Antonio de Padua road, on conditions of a 90 years' privilege, an exclusive zone of 30 kilometres, and the privilege of constructing all lateral branches. They offer to complete it in three years, and to reduce their own gauge to that of one metre. The Rio provincial assembly is considering the matter.

—The September receipts of the Macahé and Campos line were 154,041\$300, of which 16. 180\$600 were from passengers and 125,058\$60 from freight. The coffee carried during the month amounted to 3,107.8 tons, and sugar 2,072.4 tons.

—The net result of the Conde d'Eu railway revenue accounts for the year ending June, 1885, showed a loss of £9,512. Of the receipts £4,199 are credited as profit on exchange remittances. On the working of the line the total loss for the year seems to have been £10,818.

—The annual report of the Great Western of Brazil railway shows that the gross receipts were £57.170, against £67.018; and the expenses were £53.082, with £4,088 charged for additional rolling stock. For the corresponding period of layer there was a profit of £12,648. The directors had authorized the acting manager to reduce rates on cotton to induce planters to transport their crops by the railway.

#### LOCAL NOTES

—A new society has been created in Berlin for the encouragement of emigration to Brazil, especially to Rio Grande.

—On the 8th, the Argentine minister received telegraphic advice that Congress had passed the treaty for settling the Misiones boundary question.

—On the 5th, Col. Antonio Germano de Andrade Pinto, relieved at his request, turned over command of the police corps to Major Antonio Florencio Pereira do Lago.

—The minister of finance has extended the time for redeeming the following treasury notes to the 30th of June, 1886: 2\$000 notes of the 5<sup>a</sup>, 5\$000 of the 7<sup>a</sup>, and 10\$000 of the 6<sup>b</sup> estampa.

—The Villa Isabel jockey club has offered to put up a headstone on the grave of the jockey recently killed on its race-course, and has given a race for the benefit of the unfortunate man's family.

—When a party upsets a kerosene lamp and burns himself, the chief of police sends a delegado to know how it happened. If it be a case of disembowelment, the investigations are less prompt.

—A number of the prominent citizens of New York have formed an association for the establishment of a school of music in that city, in which training for the opera will be a specialty. The direction will be chiefly in the hands of ladies.

—At latest accounts there are 42 applications for a vacancy in the number of notaries public in this city. The supply of public positions seems to be getting much behind the demand. Evidently it is not keeping pace with the growth of popula-

—The Provincia, of São Paulo, has a cerrespondent in the United States who is stuffing Brazilians full of remarkable information. His President Cleveland and his cabinet, which appeared in the Provincia of the 4th inst., is very interesting.

—On the 4th inst. the minister of a circulture authorized the payment of 6,901\$670 behave due the party who has set up the "ornamental fintains" in this city. Ornamental they may be; useful they are not. It would be interesting to know their number and total cost.

—Every examination into the affairs of the abattoir brings new irregularities to light. It is estimated that at least 200,000\$ will be required to make necessary repairs and improvements, and most scandalous petty thievery in the way of lamps, spiggots, etc., appears to have been committed.

—O Paiz suggests that the government instead of sharply reproving office-holders, as has occurred with the promotor public and the president of the board of health, should let them understand that the victors belong the spoils," and that their offices are needed for friends of the powershalat be.

—All this argument about taxing behelors, which our colleage of the Diario de Notais has started, may be easily settled. When Speridan told his son he should take a wife, Young Hopeful at once replied, "Certainly, but whose wife shall I take?" Let the Diario inform the Romans whose wives they are to take.

—The announcement is made that the Peethoven Club will soon inaugurate a fortnightly lecture course, in which will figure some of the mod prominent lawyers and journalists of Rio. The seeme is so decidedly good that it has our best wines for its success. The only suggestion to be hade is that living, practical questions be discussed.

—The new mill of the Brazil Industrial company at Macacos was formally inaugurated on be 3rd inst, to replace the one struck by lighting and burned in December 1883. The new building has 520 looms, besides the carding and spinning machinery. The power is supplied by two grbines of 250 horse power each and one steam eigine of 300 horse power. The company has 750 optratives in its employ.

—Our local washerwomen do not want washing, but they will accept it (aceita-se).

—Among the advantages of a house to let in Botafogo is a tank for washing, situated close to the tram line.

—On the 7th a report was current here that Gen. Arredondo had invaded the Banda Oriental from the Argentine province of Entre Rios.

—Immediately under the walls of the Ajuda convent are a number of disorderly houses. Frequent complaints are made as to the behavior of the unfortunate women living therein, and as each house is marked 'OP. N.,'" meaning "national property," could not the nuisance be readily abated?

—On the 6th we had the pleasure of seeing two young blacks, one certainly not over 10 and the other about 14 years old, escorted by three policemen along Rua Direita. And desperate looking ruffians these boy prisoners were, too! It is surprising that a whole battalion was not sent to guard them.

—An order upon one of our banks for 30,000\$ has been anonymously forwarded to the municipal chamber to aid the emancipation of slaves in this city. Our colleague of the Diario de Notacias says the Emperor is the guilty party, but the donation comes through the Visconde de Mesquita, who states that the donor does not wish to have his name appear.

—The Drario de Noticias on the 6th is informed that Sr. Lafayette was deciding all questions submitted to his decision at the arbitration court over which he is presiding in Santiago, in favor of Chili, and that the representatives of Great Britain, France and Italy were not appearing at the meetings.

—The statistics regarding the extent and population of the empire recently, published under the title of "The postoffice," occasioned some criticism from a daily colleague, which brought out a reply from the compiler of the tables confessing that as to population his figures were rather more than less based on guess-work.

—No one is more ready, than we are, to recognize the wonderful productions of this empire. Coffee crops 200 per cent. less than preceding years, we have dutifully tried to accept, but when a man invents a machine to kill ants, by which an exponency of 250 per cent. in the material used is gained, we are compelled to protest. The inventor, Barão de Capanema, should have just a little more consideration.

—In view of the hearless manner in which the Prince of Bulgaria has been deprived of his command in the Russian army, would it not be a graceful and touching mark of appreciation on the part of Brazil for the Emperor to offer that unfortunate ruler the rank and emoluments of a tennet-cornel in the national guard? Russia could not reasonably construe it as an unfriendly act because it would not materially increase Prince Alexander's power in the Balkans, while the Prince himself could not tall to appreciate the courtesy because it will add one more uniform to his wardrobe.

-We in common with our daily colleagues have received complaints from residents in vicinity of the Lagoa de Rodrigo de Freitas. This lake is naturally merely a brackish tidewater arm of the sea, and is prolific of marine vegetation. The contractors for keeping the shores and shoals ree of these weeds dammed the outlet to the that the waters might not descend below such a level as would keep the weeds under the water line, but the complaints are that the effect of the sun and something wrong with the dam have to-gether produced an excessive stench and caused malarial fevers in the neighborhood. Moreover, we hear that the weeds are piled for drying in large heaps, the rotting of which furnishes another source of complaint to the dwellers thereabouts. Can not the matter be set to rights? Perhaps these we can not live in fresh water; in which case the remedy is a simple one.

—On the 2nd inst, the minister of empire let the president of the Junta Central de Hygiene (board of health) know that his communication to the press anent artificial wines was not in order. Whether Rio is to drink imported, or native artificial wines is not determined. Then the minister of finance asks his colleague of empire what is to be done, as the inspector of the custom house says the board of health has stopped entire cargoes of wine and demands no less than 12 Pottles of each mark for analysis. The inspector says there are 11,000 packages detained in the custom house, causing great inconveniences. The inspector goes on to state that the Junta claims 12 bottles of wines imported even for private use, and he, to save expense, has been sending the samples in demijohns holding 12 bottles each. The Junta having a right to free wines seems questionable to the inspector. This is really a curious case and needs the fullest investigation as to the destination of these demijohns.

—On the 9th the customs officials seized 80 kilos. of opium, which were hidden in a barrel of plaster.

—The minister of marine wants to sell his colleague of agriculture some old iron lying in the Navy Yard.

—A telegram from Buenos Ayres announces the final approval of the Misiones boundary treaty on the 8th inst., notwithstanding the strong opposition in the Chamber of Deputies.

—On the 4th inst, an unfortunate slave, who was proceeding under police escort to his master, jumped overboard from a ferry boat and was drowned.

—The Messageries Maritimes steamer Niger returned here on the 7th with some slight disarrangement of the machinery, and proceeded to sea again on the 8th.

—The metereological observations for October gave: barometer, average 758.18mm; thermometer highest 31.7° C., lowest 15.2° C., average 21.3° C.; rainfall 90mm in 14 days.

—The government has rescinded the contract made with the eminent French veterinary surgeon, Dr. Rebourgeon, for the establishment of a veterinary school at Pelotas, Rio Grande do Sul.

—The government has closed this port against shipping arrivals from Brest on account of the outbreak of cholera there. All the French ports between Nantes and Cherbourg have also been declared suspected.

—Under date of the 7th, the minister of agriculture advises the Centro da Lavoura e Commercio that the government has no funds available to ald the representation of Brazil at the projected exposition at New Orleans.

—The prisoner accused of the brutal murder of his friend and protector in the Rua da Candelaria, on the night of April 15th, was condemned to the galleys for life on the 11th, Galleys means penal detention at Fernando de Noronha.

—On the 6th inst, the Court of Appeals refused to take cognizance of the indictment of the Portuguese consul and the treasurer of the consulate, as being implicated in the robbery there. This settles the matter, so far as Brazil is concerned.

—The Jornal do Commercio of the 12th says that the Villa Isabel suburb is to have a zoological garden; and immediately after complains that the inhabitants of this same suburb are suffering martyrdom for want of water. How are the poor animals to get along?

—In reply to his colleague at the Treasury, the minister of empire has decided that the examination of the quality of wines, etc., by the sanitary authorities must be made in the shops where they are exposed for sale. This means, we presume, that these articles may not be detained in the custom house, pending examination.

—On the 5th the police arrested a boy, who confessed his complicity in the burglary on the 2nd in the Rua da Carioca, but declared his inability to identify any of the principals. When at the central police station he thought a detective was one of the burglars, but this accusation was denied by the police agent. The investigations of the authorties continue.

—Perhaps it is asking the impossible — but, can not the superintendent of the telephone company do something to reduce the volume of talk constantly going on among the girls in the switch room. It is all interesting and agreeable, of course; but when a subscriber is in a hurry, he finds it very trying to wait five or ten minutes for the girls to finish a bit of merry gossip.

—"On the 31st ulto." says the Gazeta de Noticias, "a person sent a telegram, reply paid, to Nova Friburgo. No reply came, so he writes his friend there who answers that no telegram had come to hand." This is simply outrageous; once money is received for a certain service, this should be executed. However, our telegraph lines are under the control of the government of Sr. Barão de Capanema and complaints are useless.

Daily telegraphic weather reports are already furnished, but these do not comprise, entirely, that section of the country which most interests our merchants, viz: the coffee districts. Could not the telegraph department furnish information as to the weather in the Parahyba valley, the coffee districts of Minas Gezaes and those of S. Paulo? It is satisfactory to know that the weather is fine at Petropolis, but most people would prefer a despatch from Parahyba do Sal.

—We are advised from London that the American cable people have at last made arrangements by which the success of their enterprise is reasonably assured. The difficulty has been principally with their West Indies connections, a failure in which was the cause of a recent announcement that the company would be unable to lay the line. A new combination has now been arranged which promises to insure the immediate construction of the cable.

It is stated that about 2,000 tons of paper valued at 500,000\$, are annually received at this port. And yet the country is full of the best paper. making material!

-The steamship fares of the 10 Indians recently sent down here by the president of Matto Grosso the government 9co\$, and the return fare will amount to the same figure, making a total expense of 1,800\$ to find out what should be done with them. The only practical result of their visit to Rio seems to be the discovery that they are not genuine coroados, because they could not understand the Emperor's Guarany.

The great lottery is again transferred, this time to December 10th. It is satisfactory to see that over 1,000,000\$ have been deposited in the Treasury by the lottery manager, although, the grand prize being 500,000\$, the result of the operation seems questionable. There will be positively no further transfer, and the government will speculate with whatever tickets are unsold on December 10th. No use speculating against the Treasury.

-Our great institution, the jury, a prerogative wrung from despots by the people, holds its sessions in an apartment of the municipal hall-The city engineer advised the door-keeper not of allow too many persons to enter the room lest an allow too many persons to enter the room lest an accident happen, for the building was not conconstructed for jury purposes. The municipal hall, or palace, is about three years old, and already has attempted the lives of some of the city's servants by dropping its ceilings on their devotes heads.

-Dr. Freire had better have let artificial wines slone. The minister of empire wants to know how the Dr. came to spend 1,183\$600 in publishing articles in the daily press when he had been in formed that no further expenses with yellow fever germs would be allowed after May 25th. On the other hand, we wish to know how it happens that the Dr. declines to spend the small amount owing at this office, which debt was incurred before the minister's prohibition fell upon him. It looks very much as though the president of the board of health has considered himself exempt from all the obligations attached to ordinary mortals.

-We are glad to hear that the British Subscription Library has strengthened its financial position by the subscriptions of new members and that it is proposed to employ any surplus over expenses in the acquisition of new books. To meet an old balance, however, some aid is requisi and it is suggested that a subscription for this purpose would be neither a heavy call upon the purses of those using the library, nor an unwar rantable appeal to the English community. Mr. Walter Glover, of Messrs. John Moore & Co., has contributed 50\$ for the purpose mentioned and it is to be hoped that others will follow his example.

-It is much to be regretted that the government is not disposed to assist Dr. Lacerda of the Museu Nacional in continuing his investigations into the causes and nature of beri-beri. This the minister of agriculture declines to do because no money has heen voted for that purpose. Probably if the the secret police, or some other service of that character and use it for these valuable investiga tions, no one will feel the slightest inclination to find fault. The steady increase of this fatal disease throughout all the coast cities from Rio north renders some action vitally necessary

-The Pacific steamer Magellan arrived here or the evening of the 11th inst., but, having called a Vigo for passengers and cargo, was not permitted to communicate with the shore. The agents and captain offered to go to Ilha Grande to land passengers and cargo in the new quarantine station, but this was declined because the quarantine warehouses have neither doors nor locks, and the passenger quarters have neither food, beds nor man There is not even a superintendent yet appointed, consequently the government could not receive the passengers and cargo there. The port authorities directed therefore that the steamer should proceed to the Palmas anchorage for a quar antine of nine days, and then return to Rio for the landing of her passengers and cargo. This the captain very properly refused to do. After obtaining water and coal from a special lighter on the 13th he proceeded on his voyage, with the in-tention of landing the Rio passengers and cargo a Montevideo.

CAPIAIN Smith, of the ship Servet, which has just arrived in Philadelphia from Montevides, reports that he was compelled to wait three months to have his cargo of 2,260 tons of coal discharged, he Capitain of the Port and the consignees of the coal regulating the days of discharging. Through the coal to t

From the Liverpool Journal of Commerce, (London Correspondence) October 17, 1885.

A MATTER OF INTEREST TO BRAZIL
AND TO MERCHANTS,

AND TO MERCHANTS.

Brazili is counselled in high quarters to resume specie payments at the earliest possible moment, and a few facts will probably convince everyhody who has the welfare of the country at heart that no other policy is in any way adequate to meet the ever growing deficits in the national exchequer. Iteratilis bessel with a ruler of exceptional enabling the country of the probably of the country of the countr

#### PUBLICATIONS RECEIVED.

the attention of the Emperor and his ministers something may be done.

\*\*PUBLICATIONS RECEIVED.\*\*

The Reputation of the Lantern Ey; by John C. Brauner, Ph. D. Reprinted from the Amer can Maturalist. A brief monograph on the gitirana bia (Fulgora lanternaria) of Berail which is so wilely reputed to be poisonous. This reputation is shown by the nathor to be a misisaken one, and also that of heing able to emit light from its head.

Brazil: A paper read selone the British Association at Aberdeen on 10th September; 1885 by Colin Mackenzie, P. R. G. S. Isseems to lave been the intention of Mr. Mackenzie to give his hearers a general sketch of the physical characteristics of this great empire, but from the pamphlet before us we are compelled to say that the clority was not altogether successful. His description of the country as a great plain or table land rising toward the Andes, and without either desert or larrent tract to break its surface, will handly be supported by facts. Brazil is broken by mountain ranges, table lands and river valleys, and it las extensive of barren table land as in the metrior of Minas. His statement that no rivers worthy of the name empty into the Atlantic will also he questioned, as the São Francisco and Parahyba are-dearly at variance with his classification. With reference to the cultivation of coffee, the waste of dold lands and the wholesale destruction of torsets for new orchards, is as true as it is interesting but that the government has bought up and is re-planting the denuded hills around Kio is not so correct. Something toward forest planting has been done about Tijuca and along the Corcovadorood, but that we believe is all that can be elaimed. As to matters of law and administration the author is not sufficiently explicit. He characterizes the Brazilian code as excellent, but fails to explain why complaints and infractions of it are so common. In fact the Brazilian code is not excellent, for interly fails to meet the requirements of modern civilization. The statement that Braz

#### COMMERCIAL

		Rio de Janeiro,	November 14th, 1885
Par	do	the Brazilian mil reis (1)	in U. S.
	do \$1	coin at \$4 84 per £1 oo (U. S. coin) Brazilian f £1 stg. in Brazilian ge	n gold 1\$837 nid 8 \$89

2 797 .....13 †426

#### EXCHANGE.

November 4.—Posted rates were 1736 on London, 533 on Paris and 656—658 on Hamburg at 90 dps; 28340 on New York at sight. Head office sterling was quoted at 17 1516 and commercial 18—18 116, market quiet. Sovereigns closed with buyers at 13\$350, sellers at 13\$370.

November 5.—There is no change in rates and narket quiet. Commercial sterling is quoted at 18. Sovereigns closed with buyers at 13\$360, sellers at 13\$400.

November 6—The market continues very quiet at unchanged rates. Commercial sterling is quoted at 17 1516—18 and the English lanks only draw upon head offices at 17/8. The native banks give bills over the counter. Sovereigns closed with buyers at 13\\$370, sellers at 13\\$400.

coosed with buyers at 135370, sellers at 135400.

November 7.—The English banks fixed 17 13116 for bills on bankers and 1756 on head offices; at this latter rate the native banks drew over the counter. Not much doing, with cammitrial sterling quoted at 17 1316—18 and france 326. Sovereigns closed with buyers at 13\$370, sellers at

November 9.—The market is quite unchanged and quiet. Bank sterling from second hands was reported at 171516 and small amounts of commercial at 17516—18. Sovereigns closed with buyers at 13\$400, sellers at 13\$400.

eigns closed with huyers at 135400, sellers at 135400. November 10 — There is still no change in posted rates and market very quiet. The transactions reported were some small amounts of head office sterling at 17 1516 and of commercial at 18—8116. Sovereigns closed with buyers at 135350, sellers at 135300.

13339, seliers at 138390.

Auther duple: the firm. The English banks were drawers at 175% on bankers and 17 1516 on head offices. Bank on Paris 523—733, on Hamburg 656—657 and at 154h to New York 2830—8840. Commercial sterling was quoted at the extreme of 184—1616. Sovereciens sold at 13830, closing with lunyers at 138350, sellers

November 12,--No change in rates and market quiet. Com mercial sterling was quoted at 18--18 116. Bank on Paris 532 and commercial francs 526. Sovereigns closed with buyers at 13\$340, sellers at 13\$370.

huyers at 15\$3,0, sellers at 15\$3,0.

November 13.—Rates were advanced to 17 15116 on London,
532 on Pains and 656—655 on Hamburg at 90 dps. 15\$30—
25\$40 on New York at sight. There was not much doing
and the market firm. On head office business was reported
at 16. Commercial sterling was quoted at 18--1854, there
being lish at the lower rate and money at 15 116. If
finance Sonething was done at 331--332 for bank and 524—
536 for commercial. Sovereigns closed with buyers at
1358-05 sellers at 135100. 526 for commercial. Sc 13\$350, selers at 13\$370.

-On the treet, debentures of the late issue of the Cantareira, S. Pado, loan have been reported sold at 485\$000. Some speculators, who subscribed, are it is said finding difficulty in placing their debentures.

—At the geieral meeting of the shareholders of the Bance Rural e Hypothecario held on the 6th inst. Sr Antonio Fer reira da Sila was elected director. The report of the au ditors for thepast year was unanimously approved.

-In allucing to the reserve fund, at the meeting of the shareholders if the New London and Brazilian Bank, Limited, held in Lordon on the 13th ult , the chairman stated that the reserve fundwas all in England, and he advocated that Brazil should levy outies in gold. Mr. John Beaton, for many years manager of the bank, was elected director. Mr. John G. thanked the shareholders for their vote recognizing the ser-vices of the nanagers abroad. After, at a special meeting it was agreed to resume the original name of the bank, viz The London and Brazilian Bank, Limited.

THE NEW LONDON AND BRAZILIAN BANK LIMITED.

BALAICE SHEET, 31ST OCTOBER, 1885. Assets.

ed ..... 4,444,444\$450 29,207, = 19\$110

Liabilities. Liabilities.

Liabilities.

8,888,8888890

Deposits in count current.

3,49,589 120

3, 4 and 10 days notice.

3,269,727 790

3, 10 do 60 days notice.

3,156,39 100

5, 10 do 60 days notice.

2,125,303 390

Securities fo accounts current, etc.

8,570,200 870

Stundry acclimates.

5,112,569 690

Bills payabl.

178,339 250 20.207.510\$110

E. &O. E. Rio de Jaeiro, 4th November, 1885.

For TheNew London and Brazilian Bank, Limited, W. H. Bilton, actg. Manager. Pedro J. de Sousa, Accountant.

DAILY COFFEE REPORTS. Rìo Associação Commercial daily cablegram to New York garding position and quotations of the Coffee market,

	Nov. 5	Nov. 6	Nov. 7	Nov. 9	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Nov. 14
Stock this morning, bags	324,000	327,000	328,000	350,000	362,000	369,000	383.000	361,000	399,000
Receipts yesterday, bags	15,000	17,000	12,000	26,000*	20,000	16,000	18,000	11,000	18,000
Sales for United States, bags	1	6,000	8,000	3,000	3,000	3,000	3,000	11,000	6,000
State of the market	quiet	quiet	steady	steady	steady	steady	steady	steady	steady
Exchange on London, private	181/6 11	8	8	5.	18	100	181/81	181/8	181/
Steamer freight U. States	30 c & 5%	30 € 8 5%	30 € 8 5%	30 € 8: 5%	30 c & 5%	30 € & 5%	30 € 8: 5%	%	30 € & 5%
Prices: Regular 151, per 10 kilos expenses	4,500	4,500	4,450	4,450	4,450	4,400	4,400	4,400	4,400
and freight by steamer	o 1/10	o 3l16	91116	91110	91116	٠	9 17 10	9 1/1 6	91116
do Good 2nd, per 10 kilos expenses	3,700	3,700	3,700	3,700	3,760	3.650	3,650	3,650	3,650
and freight by steamer	7 13 16 c	73%	7.7.	ż	;				

WEEKLY SUMMARY,	
No	vember 7th
ales for United States during the week	25,000 hags
eles for Europe do. do	15,000 ,,
niling clearances for United States	22,000 ,,
teamer clearances do (2)	45,000 ,,
learances for Europe and Elsewhere	26,000 ,,
reights by steamer	
do sail	12/6 & 5%
teamers loading for United States	
ock at Santos this morning	180,000 bags
eccipts during week to 6th Nov	51,000 ,,
des for United States during week	1,000 ,,
do Europe do	31,000 ,,
hipments for United States do	<u></u>
do Europe do	40,000 ,,
eamers loading for United States	2

	its for United States do	_	
d		,, 000	
teamer	s loading for United States	2	
	SALES OF STOCKS AND SHARES.	- NK	
N	ovember 4.		
3	Six per cent. apolices t	,090 000	
10	Banco do Commercio	228 000	
30	deb. Leopoldina R. R. 200\$	174 000	
105	" Sorocabana R.R. 100\$	6234 96	
10	" Grão Pará R.R	94 %	
100	, S. Isabel do Rio Preto R. R. 200\$	185 000	
10	S. Christovão tramway	303 000	
2	Brazil Industrial	235 000	
135	hyp. notes Banco C. Real S. Paulo	76 96	
19	,, Banco C. Real do Brazil		
	(gold 5%) 1 series	91 000	
	lovember 5.		
50			
,600 <b>\$</b>	doBanco Rural	109 %	
45	Banco Rural	288 000	
50	Banco Commercial	245 000	
16	Banco Industrial	208 000	
20	Grão Pará R. R	230 000	,
160	deb. Leopoldina R.R. 200\$	174 000	
6	Rio Gas Co	270 000	
10	Brazil Industrial	230 000	
100	Rink Cotton Mill	220 000	
1	lovember 6.		
200\$	Six per cent. apolices	109 %	
.000	do Prov. Rio	103 %	
50	Banco Commercial	247 ,000	
	Leopoldina R.R.	137 000	
80	deb do £50	520 000	
20	Grão Pará R. R. 1 series	240 000	
50	deb. Sorocabana R.R 100\$	63 %	
16c	Jardim Botanico tramway	145 000	
50	Carris Urbanos do	275 000	
5	deb. Ferry Co	94 %	
71	hyp. notes Banco Predial	67 %	
246	Banco C. Real S. Paulo	76 %	
- 176			

5 800 - 6 000

4 500 - 4 900

3 500 - 3 700

Totals

November 7.	Receipts for the past ten days have averaged 15,28 per day, against 15,755 bags for the preceding twelve	o bag
97 Six per cent. apolices	The daily average since the 1st inst. has been:	
000\$ Gold Loan 1868 6 per cent	14,469 bags	
50 deb. Leopoldina R. R. £50	against 12,276 ,, in 1884	
62 Villa Isabel tramway 224 000	,, 10,929 ,, ,, 1883 ,, 19,620 ,, ,, 1882	
11 deb. do 7 per cent 106 000	,, 11,864 ,, ., 1881	
80 hyp. notes Banco Predial 67 %	,, 13.559 ,, ,, 1880	
November 9.	Brokers' quotations this morning were:	
62 Six per cent. apolices	per 10 kilos. per ar Washed	
16 Banco Brazil	Washed 4\$4306\$130 6\$500 Superior	
5 Jardim Botanico tramway 145 000	Good first 4 630 — 4 770 6 800 —	- 7 00
143 Villa Isabel do	Regular first 4 290 — 4 430 6 300 -	
36 deb Ferry Co 931/2 %	Ordinary first 3 950 — 4 090 5 800 — Good second 3 540 — 3 750 5 200 —	
62 Banco Predial 67 %		- 4 90
314 , Banco C. Real do Brazil [6%] 71 %	Capitania 3 270 — 3 470 4 800 —	- 5 10
November 10.	Escolha 2 380 — 2 520 3 500 —	
1 Six per cent. apolice	Stock was this morning estimated at 341,000 b.	ags b
.000\$ do Prov. Rio 104 %	Vessels loading and to load.	
7 Banco Rural	ė.	igs
10 Banco Commercial 247 000	New York Port ship America	
5 Macahé and Campos R. R 100 000	United States Br str Hilton Castle	_
91 deb. do	- [ ^	200
10 Jardim Botanico tramway 145 000	New Orleans Br str Darwin.	-
30 Villa Isabel do	Havre Fr str <i>Ville de Ceard</i>	000
November 11.	do Fr str Poilou	_
72 Six per cent. apolices		
85 Banco Brazil 258 000	DAILY RECEIPTS AND SALES OF COFA	FEE
50 Banco do Commercio	AT RIO DE JANEIRO.	
8 Sorocabana R. R 60 000	Receij Sales Sales "" "Total Stock Avera do Exche	
100 do 30th		
47 ", do 71½ %	pts	
November 12.	States pe sewhere tes des	
52 Six per cent. apolices	ner ndon	
50 Banco Brazil	y ist per	
30 ,, S. Isabel do Rio Preto R. R. £50 475 000	age to per	
80 Brazileira de Navegação	de arro	
74 Previdente Insce. Co 47 000	bag bag	
30 Alliança do 31 500		
November 13.  102 Six per cent. apolices	9	
700\$ do 109½ %	15,436	Nov.
80 Banco Commercial 247 000	1 °	•
30 deb. Leopoldina R.R. £50 523 000		
50 Jardim Botanico tramway 144 500	, w	Nov.
to do	16,654 5,830 7,287 - 683 13,800 6,000 6,000 5,350 5,350	5
30 S. Christovão do		
142 deb. Ferry Co 94 %		Nov
50 ,, Pureza Uzine par	& 18 5,3 5, 7, 1, 1 3,3 7,5 1,6	٥٧. 6
130 hyp. notes Banco C. Real do Brazil (5%) 71% 71	5%	
<del></del>	//	
MARKET REPORT.	16,717 2,712 1,000 1,000 50 3,762 290,000 6,000 5,330 18 30c & 5	Nov.
Rio de Janeiro, 14th November, 1885.	717 717 712 50 50 762 ,000 8 8 8 8 8 8	7
Exports.		
Coffee The market has been quiet and rather dull sinc		Nov.
our last report. Exporters showed no inclination to pa prices asked and on the 10th brokers reduced their quotation	7   1   1   8   1   1   2   1	. 00
about 100-300 reis per arroba, the reduction is least on th		
lower grades which being in most request have been steadier. There seems some inclination to enter the market, but es	:   w /	z
change has become firmer and we may quote the market quie	1 8 8 3 5 5 6 7 3 3 7 4 3 5 6 7	Nov.
and rather nominal. Reduced estimates of the crop at reported from abroad but we can hear of no serious modifica-		•
tion here. Receipts have been about on the same averag and the difference between the stocks of the two brokers cor		7
tinues as at our last.	8 5 5 5 8 1 1 5 5 5	Nov.
Sales since our last report have been:	5,52± 3,030 3,030 5,548	0
42,670 bags for United States 22,560 ,, Europe	1	
22,560 ,, Europe 4,693 ,, Elsewhere	17,857 3,170 734 734 - 332,000 5,900 5,350 18 1/16	Nov.
69,923 bags.	3,170 3,170 734 - 3,904 332,000 5,900 5,350 18 1/16	=
The clearances have been:		
United States: bag Nov. 4 Baltimore Amer lug E. A. Sanchez 7,51	7 0 5 3 5 1 1 5 5	Nov
5 New York ,, E. S. Powell 10,00	0 8 4 53 55 55 1 1 1 5 4 55 1	V 12
6 Baltimore Br bg Mississippi		n
7 New York Blg str Kepler 21,68	4	7
13 do Br str Laplace		Nov.
13 New Orleans Nor bk Aalesund 6,00	8,415 6,400 1,800 200 8,400 5,900 5,900 5,900 5,900 5,900	13
Europe:  Nov. 4 Hamburg Gr str Petropolis	7	tr.
4 Marseilles Ital str Sirio 6,71	7	Totals Since 1st Nov.
5 Bordeaux Fr str Niger 1,2		otals
5 Trieste Fr str Henry IV		Nov.
9 London Br str Mondego 2,6	78	
Antwerp do		Since
	2 1 1 1 1 739 9 7 9 9	Since 1st July
12 London Br str Arawa 6	50	July
13 Mediterranean Ital str Umberto I 1,7	50 l	

Brokers report rather more movement in the markets, but most articles we quote are dull and in some cases lower. Artivals have been moderate. Flour is reported to have been fairly active; of Pine we have received only one cargo of Swecish, but the market is supplied. Lard is flat and also Kerosene. Rice has improved.

Flour.-Receipts since our last report have been

Petropolis from River Plate:		
250 bags		250 brls.
D. Pedro do		
1,208 bags		604 ,,
Umberto I do		
724 bags		361 ,,
Glad Tidings from Baltimore:		
Castilla Mt. Vernon Codorus Rockland Crystal	2,200	6,700 ,,
J. B. Rabel from Richmond :		
	4,693 brls.	
Arawa from New Zealand:		5,793 .,
1,974 bags		987 ,,
		14,695 brls.

Sales have been about 7,000 brls. and stock in first hands is estimated to be:

39,520 brls. American 1,200 ,, Trieste 2,700 ,, River Plate 980 ,, New Zealand

44,400 brls. Brokers' quotations are :

quotations are:

Trieste 16\$000-18\$500

Richmond 1st 18 500-19 000

do 2nd 17 500-18 000

Mostern & Int. 17 500-18 000

Chill 11, 17 500-18 500

New Zealand 15 500-16 000

Market firm.

Pitch Pine.—There have been no receipts. Broker-

ote the market steady at about 42\$500 per doz.
White Pine.—Receipts nil and the market is flat at

105—110 reis per foot.

Spruce Pine.—Nothing whatever to report.

Swedish Pine —The *Maric* from Carlshamn brought

420 doz. which are reported to have been upon order. Bro. kers quote white deals at 37\$000-37\$500 per doz. and red at eres quote white deals at 37,800—37,800 per doz. and red at g/800—4,800 per duzen.

Kerosene...-The receipts have been: 7,885 cases per Hantress from New York 9,950 ... Albatross do Brokers quote 6,8600 per case for invoices and the market veal:

per kilo.

Indian Corn.—Receipts are:
2,877 bags per Petropolis
500 , Niger
from the River Plate. We may quote at 4\$000--4\$300 per

from the River Plate. We may quote at 45000-4\$500 per bag.

Godfish --No receipts Of tubs the stock is much reduced; but the supply or cases is fair. The retail quotations are: tubs, old fish, 225000-25500; new 285000 and cases 225000-450000-75000 perivols are reported, and brokers quote at about 6500-75200 for English, 6\$500-6\$700 for German and 7\$700-85100 for French.

Coal.---Receipts have been:
1,994 tons per Caméria from Liverpool
1,767 , Anglesy from Cardiff
976 , Ortelias do
338 , Anna from Leith
986 , Mariner do
640 , Tillid from Newcastle
all to dealers and companies.

all to dealers and companies.

Hay....The only receipts have been 125 bales per Petropolis from River Plate.

Rice....None arrived and the market has advanced and

is steady at about o\$500---o\$600 per bag for lots.

#### SANTOS.

From Messrs. John Bradshaw & Co.'s. Market Report, dated 1st November.

dated set November.

COFFEE.—In the early part of last month demand for European account set in, resulting in large sales which encouraged dealers to raise their pretensions, but the market becoming quiet after the Dutch auction, further advance in prices was arrested and we consider some decline, not of any great extent however, imminent. Receipts have averaged 6,366 bags, against 6,771 bags in 1884 and 7,611 bags in 1883. From 1st July to date they reach 593,402 bags, against 590,105 bags in 1884 and 615,267 bags in 1883.

Sales duting the month: United States, 37,000 bags; Europe, 159,000: Kin and coastwise, 1,145; total, 390,145 bags. Stocks are to-day 137,000 bags, against 331,000 bags last month.

The clearances have been:		
United States:		bags
New York	35,314	
Baltimore.	5,250	
New Orleans	407	40,97
Europe:		
Havre	28,847	
Antwerp	25.492	
Hamburg	41,622	
Bremen	6,335	
Rotterdam	500	
Bordeaux	564	
England	3,007	
Trieste	10,850	
Genoa	3,031	120,25
Rio and Coast		1,14

#### SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

NOVEMBER 4.

BALTIMORE—Amer lug Glad Tidings; 626 tons; Bonner; 60 ds; sundries to Phipps Brothers & Co.

LIVERPOOL-Br bk Cambria; 1299 tons; Burnier; 53 ds; coal to Rio Gas Co.

QUARANTINE—Span bk Mercedes; 234 tons; Alsina; 55 ds; from Barcelona; sundries to José Romaguera.

NOV. 5.

LISBON—Ger bk Sophie Gorbitz; 340 tons; Schupman; 47 ds; salt to Barbosa Costa & Co.

Cardiff—Br ship Anglesey; 1260 tons; Bawden; 46 ds; coal to Wilson Sons & Co.

RICHMOND—Amer lug J. B. Rabel; 4:8 tons; Sawyer; 56 ds; flour to Phipps Brothers & Co.

New York-Br bk Huntress; 277 tons; Gunn; 61 ds; kerosene to Faria Cunha & Co.

Br lug Albatross; 319 tons; Chalmers; 56 ds; sundries to Francisco Clemente & Co.

Macao-Nor bk Arctic; 263 tons; Hansen; 18 ds; salt to Leonel de Carvalho & Co.

QUARANTINE—Ger bg Antelope; 170 tons; Petersen; 51 ds from Cadiz; salt to master.

NOV. 6.

Carlshamn - Dan bg Marie; 165 tons; Goldermann; 68 ds; pine to Hartwig, Willumsen & Co.

LEITH-Nor bk Anna; 278 tons; Wingaard; 66 ds; coal to João Correia Pacheco.

Br bk Mariner; 695 tons: Thurmott; 77 ds: coal to Monteiro, Hime & Co.

MACAO-Nor bg Hermann; 244 tons; Devig; 22 ds; salt to

BARCELONA-Span bk Virgen de Mt. Serrate; 498 tons; Valdosera; 48 ds; sundries to order.

NOV. 7.

Antwerp-Ger lug Graf Enlenberg; 271 tons; Huizenga; 60 ds; sundries to Ed. Pecher & Co.

RICHMOND-Br lug Alney; 207 tons; Kelly; ds; flour to

Hamburg-Ger bg J. M. Bunck; 179 tons: Hardrath; 70 ds; sundries to Hartwig, Willumsen & Co.

CARDIFF-Dutch bk Ortelius; 636 tons; Glimmenga; 52 ds; coal to order

NEWCASTLE-Nor bk Tillid; 436 tons; Knudsen; 73 ds; coal

NOV. 12

ILHA DO SAL-Port bk Nobreza; 290 tons; Silva; 32 ds; salt to master.

NOV. 13.

CARDIFF—Br bk Abyssinia; 1126 tons; Hilton; 50 ds; coal to Messageries Maritimes.

DEPARTURES OF FOREIGN VESSELS.

NOVEMBER 4.

PARANAGUA'-Port bg Pensamento; 148 tons; Ferreira; bal-

NOV. 5.

Mossel Bay-Ger bg Hansa; 251 tons; Bolwin; coffee. New York-Swed bk Akerhjelm; 344 tons; Larsen; de S. MARCOS (Haiti)-Ital bk Lincelles; 749 tons; Merello; ballast.

PERNAMBUCO-Br bk Merle; 281 tons; Roberts; do.

Br lug Kaleda; 206 tons; McFarland; do

---- Ger lug E. Hassenmuller; 319 tons; Gerdan; do. NOV. 6.

Buenos Aires-Nor bk B. M. Width; 284 tens; Hongan;

RIO GRANDE DO SUL-Nor bg Inga; 152 tons; Johanssen;

MINITATLAN-Nor bg Foldin; 279 tons; Andersen; ballast-BARBADOES-Br bk British Queen; 404 tons; McCoull; do; Aracaju'-Port lug Alves; 325 tons; Gonçalves; do. New YORK--Amer lug E. S. Powell; 567 tons; Hanna; coffee.

BALTIMORE-Amer lug E. A. Sanchez; 475 tons; Fooks; do.

——Br bg Mississippi; 231 tons; Bacham; do.
S. FRANCISCO DO SUL—Ger bg Antelope; 170 tons; Petersen. same cargo.

NOV. 9

BARBADORS-Br ship Anglo-American; 1533 tons; Smith; ballast.

PERNAMBUCO-Ger bg Stella; 193 tons; Freese; do.

NOV. 10.

St. Thomas-Nor bk Agantyr; 644 tons; Holmer; ballast. PERNAMBUCO-Ger bk J. F. Pust; 414 tons; Niejahr; do. -Amer lug Charles Platt; 600 tons; Sharp; do.

NOV. 11.

PENSACOLA-Br bk Clarence; 1032 tons; Webb; ballast. MONTEVIDEO-Span bk Mercedes; 234 tons; Alsina; same cargo.

NOV. 12.

162,373

PARANAGUA'-Dan bg Malvine; 189 tons; Wilhelm; sun-

EXTRACTED FROM "THE RAILWAY TIMES"	F BRAZILIAN STOCKS AND SHARES. "AND "RAILWAY NEWS" OF OCTOBER 17TH. went Stocks.	SUMMARY OF THE BANK STATEMENTS. October Bist. (in contos de réis or 1:000\$000).							
1863 4½ per ct Loan 99—101 1865 5 96—98 1871 5 993—95	1 1875 5 per ct. Loan		Brazil	Rural Commer-	Industrial Com-	English	New London & Brazilian	Mercantil	Totals.
	public	Assets: Treasury bils Bills discounted Call loans et c Bulls receivable Real estate. Public funds. Public funds. Accounts in liquidation. All other Cash	6,249 2,074 26,032 5,383 16,871 4,855	15,000 4,110 3,605 4,538 12,698 4,701 22,596 83 421 379 1,920 2,667 533 274 399 624 1,643 2,287 39,324 23,503	2,196 6,2 5,596 1,5 36 1,144 2 1,313 2 1,525 1,1 1,087 2 1,410 3 940 1,3	25 3.785 3.785 5.895 6 1,017 — 94 — 635 47 1,198	1,854 4,341 1,297 1,945 — 12,930 2,396	1,643 1,978 399 52 113 — 125 85 242	59,863 35,955 56,391 6,489 4,070 12,347 9,377 28,196 8,340 34,771 13,913
	100 West & Braz. Tel. Lim. deb. A 6 per cent.	Liabilities: Capita paid up Keserve fund Curculation Deposits Bilis payable Bilis payable All suber suspense	-,007	8,000 6,000 2,176 1,127 28,425 10,949 519 588 204 4,831 39,324 23,503	6,000 6,0 850 5 8,171 4,0 434 - 637 1,5	01 — 11 6,873 34 91 34 1,122	4,444 	1,000 375 — 1,540 366 — 1,266	68,888 12,702 18,104 132,540 817 3,527 32,144
VESSELS AFLOAT & LOADING FOR RIO.  Ada L. White	DEPARTURES OF FOREIGN STEAMER.	GO  EMISSION CIRCULATION		MENT	BONDS		DMINAL VAL		
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