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RIO DE JANEIRO, JANUARY 5TH, 1885



Number 1

OFFICIAL DIRECTORY

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A. J. LAMOUREUX, Editor and Proprietor.

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GEORGE H PHELPS, Esq.

154 Nassau Street,
New York. Messrs. John Miller & Co.

RIO DE JANEIRO, JANUARY 5th, 1885.

Not very long back one of the daily papers here considered, that as the United States had made a reciprocity treaty with Spain, as to exports from and imports into the Spanish West Indias, it was about time for Brazil to undertake some similar negotiation. The result of any reciprocity treaty with the United States would mean a severe tax on the Brazilian planter. Coffee, hides and all other articles, save sugar, exported from Brazil are admitted into the United States free of duty; in exchange Brazil levies from 40 to 60 per cent. on every article imported from the United States; so that if a reciprocity treaty be negotiated, either the United States must put a duty on coffee, or Brazil must give free entry to American goods. This latter is quite impossible so long as Brazil depends upon her customs receipts for revenue. But the other idea is not so improbable. The reduction and final abolition of duties on coffee in the United States was a clear present to the Brazilian planter. We challenge any one to deny that prices in Brazil advanced to the extent, or even more, of the amount of duty that was taken off in 1871. The duty on coffee is easily collected; the consignee receives a drawback upon damaged and musty; from 1/2 to 3/4 cents per pound would not ruin any body; and it would come from the pockets of those who load down pine kerosene, lard etc., with nearly prohibitive duties. That the planter must pay any duty imposed on coffee in the United States is clear. A merchant there who can pay 11 cents per pound free of duties, will make his limit 101/2 cents if a duty of 1/2 cent per lb. is levied. The idea of the Brazilian government approaching that of the United States as to a reciprocity treaty would result in discomfiture to the former, which relies almost entirely upon the custom houses for the means of meeting the obligations of the state. That Brazil confesses an inability to collect direct taxes is perfectly clear. It is so much easier to catch a planter's coffee at the port of shipment, and by levying export duties make the shipper a collector of revenue for the state, than it would be to say to this same planter; "You hold so many acres of land; produce so much and must consequently pay so much per annum." To collect direct taxes in the interior would require an army; horse, foot and artillery, and why alienate the political influence of planters when foreign houses collect the taxes gratuitously and the planter does not feel that he is paying anything at all? That he does pay the export duty is manifest. For, to continue the example of a limit, if 11 cents free on board with freight would allow of paying say 65000 per arroba, the export duty must be taken into con-

sideration and the planter receives 6\$000, less the export duty. Any attempt at approaching foreign countries with a view to reciprocity treaties will have to be preceded by a confession that the reciprocity must consist in free entry for Brazilian products into consuming markets and the right in view of the financial of policy of the empire to tax to the utmost extent all articles imported from those countries granting this free entry. By all means negotiate reciprocity treaties; but first let the negotiators be in a position of some equality.

That our custom house officials seem to take a grim pleasure in placing obstacles in the way of business is no news perhaps, but a recent case is so peculiarly absurd that we venture to call attention to it. An importing firm in this city, desirous of ordering articles from a certain foreign manufacturer, applied for and received by a recent steamer a box of catalogues. These are of no value, being gratuitously distributed, but our customs authorities insisted that they should pay duties as printed matter and an application to the collector was met by a reference to the conference; and this gentlemen explaining that the Regulamento left him no discretion in the matter, the importer had no remedy save to pay the duties. Now, all all this is manifestly wrong. Without catalogues orders for many classes of goods can not be given, and it is absurd to levy duties on a means of promoting trade. Moreover the catalogues having no mercantile value whatever would pass through the mails as printed matter without difficulty, but our authorities at the custom house see the matter in a different light and levy duties on an article without mercantile value, merely because it came as cargo and not inside a mail sack. Another absurdity is the levying of duties on certain calendars imported for gratuitous distribution; for in this case the consignees have merely to abandon and then buy them in when offered at auction. No one else is likely to purchase and even were this to occur the object would be attained, for the purchaser would be advertizing the original consignee at his own expense. It seems that this calendar business arose from a desire protect local industries, but those who obtained the increase of duties at the last revision of the tariff now confess that their object, was to prevent the importation of block calendars, and that a mistake was made in including the pamphlets to which have referred. The sooner the Regulamento is revised to the end of removing some of the absurdities therein contained, the better it will be for all who have business with the customs officials.

Our colleague of the Gazeta de Noticias on the 30th ulto. used a very slender nail to hang up some exceedingly heavy charges against the powers that be. We have considered it well to translate the article, for it is never a disadvantage that outsiders should see the manner in which certain questions are treated by those most nearly interested. The application of some law obliging our tram-companies to affix an apparatus that will prevent their cars from killing innocent foot passengers is the text our colleague has taken, and while we acknowledge that there may be some reason for such a law, we cannot help observing, that the constantly recurring accidents are due, less to the need of a "baby catcher" attached to each tram-car, than to the want of a regulation to oblige these tram-cars to go through our narrow streets at rather a less rate of speed than they do at present. But what our colleague deduces from his text is that certain senators are interested in preventing this regulation. Whence and how our col-

explain. We can only say that if it be had on good authority the names of these patres conscripti should be made public and an opportunity be afforded them for a defense, which is undoubtedly necessary. Politics seems to have entered even our tramway system, and our colleague does not hesitate to charge that ministers are influenced by the legal advisers of these companies and even goes so far as to say that the present system of government, like that of Napo leon III is: after us the deluge. Now, had we been guilty of any such article as we have translated from a daily paper, of large circulation and of general consideration, there would have been no words strong enough to stigmatize the pessimist tendencies of the News. A native paper clearintimates revolution; charges ministers with not following straight lines; more than intimates that senators have an interest that certain regulations should not be applied to tramways and no one says a word! is rather disheartening that after our cries in the wilderness are now recognized to have been a real alarm, that we dare not treat of certain topics for fear of a charge of pessimists.

THE Causerie Conférence of Mr. Oliveira in Paris must have been a decided hit. We have always heard that the Parisians were maliciously witty, and certainly the lecturer offered sufficient field for their witticisms Our colleague, Le Brézil, even has a sly side stroke at the lecturer and we shall endeavor to place before our readers a fair idea of what Mr. Oliveira, who is, we understand, a partner in an important export house here, said. Imprimis, it seems that a good part of the audience was composed of ladies, one of whom "had two eyes of the most beautiful black, shining like diamonds and as velvety as the plumage of an Amazon humming bird." We merely mention this to explain why some of Mr. Oliveira's examples were deduced with a simplicity suitable to the understanding of his audience. In introducing Mr. Oliveira (who it appears is honorary vice president), the president of the Syndical Chamber of Commission Merchants of Paris made a few remarks, from which may be selected; that three years ago the Chamber disquieted by the position of the export trade had opened an investigation, which gave place to a serious, profound and impartial study of the matter, with the result, that the unanimous answers to a series of questions submitted, were to the effect that France had no commercial education. Now, of all that composes this education, geography is not the last necessary. Incited by the desire of instructing and of being useful, the syndical resolved to organize conversation lectures (causeries conférences) on commercial geography, etc. etc. Mr. Oliveira said that it was two years since he had the honor of speaking about Brazil, and that having been asked to speak a second time, he would endeavor to make his dry figures less disagreeable by the production of various landscapes; the most interesting in Brazil. "First," he said, "does the country offer every security to commerce?" (Undoubtedly we say, and every importer will say the same). "Under what conditions is business there done?" (Cash for coffee, and any possible credit for imports). "This is what I propose to demonstrate." Foreigners and natives traverse Brazil in all directions to meet their customers, to buy, to sell and to make collections; (this is excellent-make collections!) they frequently carry about them or in their luggage large sums in money (Mr. Oliveira says espèces, but we have no specie in Brazil) or in jewels. Never are they attacked by highwaymen (malfaiteurs). The Morro Velho gold mines regularly forward their out-return without any escort and the league obtained this idea is for him to transport is effected in all safety. Is not

ious articles through that immense country the best of proofs as to the order there reigning and as to guarantee of business?" have no Calabrian bandits to be sure, but a pound or two of coffe out of a bag; a dozen of handkerchiefs by makesse a fin or; two of butter from another case, it y now then is complained of Point hidrer thangrand larceny). Then the county possesses a good legislature, honest judges and commercial and hospitable customs. (There is no reply necessary to this paragraph). Here comes in what Mr. Oliveira call a digression and it is too good to lose. "Calculations and it is too good to lost are made in *mil réis* in Brazil; it is the current unit, as the franc in France, A *mil réis* paper money, is worth 2.50 francs at exchange 400 réis per franc. We have another unit which we use for large sums, viz: the conto de réis or 1.000 mil réis equal to 2,500 francs. The rate of exchange, or the value of the mil reis varies; if the rate advances above 400 réis for a franc, the value of the mil réis declines. That you may learn by rule of thumb (toucher du doigt) the value of these variations in exchange, allow me to give an example. We will suppose that a lady in Rio de Janeiro spends 2,000\$ per annum in buying gowns in Paris and that she pays 1,000 francs for each gown; her 2,000\$ at 400 réis exchange will produce 5,000 francs; that is enough to purchase five gowns. Exchange advances to 500 réis, her 2,000\$ now only give 4,000 francs and my charming country-woman (charmante compatriote) must deprive herself of a part of her extravagance (luxe) to which she has become accustomed, while Paris sells her one gown less. The advance in exchange, consequently prevents business." Mr. Oliveira was struck with the large proportion of Brazilian imports supplied by England. England as it is known is an exporter of capital. Per contra, Brazil, a new country) which has not yet had time (the yet is good,) to accumulate that floating capital, which it is necessary to attract to new countries for civilizing purposes, by undertaking expensive works, is an importer of capital. England, is the lender, and the effect of her loans is, that England rules the Brazilian markets. If France, already interested to the extent of some tens of millions of francs in Brazilian enterprises, will persevere in her road and employ further a few more tens of millions in Brazilian enterprises, she will obtain from her labour the same benefits that England has learnt to draw from her efforts. France sells to Brazil much more than it buys, but nevertheless the total exports of Brazil exceed the imports. (Or how could interest on foreign debt and guarantees be met?) These (imports) include nearly all the manufactured articles of Europe and even of the United States and North America. Our importation is so varied that the Brazilian tariffs include 35 divisions sub-divided into 1,129 articles which allow of 2,789 different rates (taux). But we do not only import manufactured articles; we import agricultural products, such as; wines from France and the Peninsula, flour from the United States and from Chili (and from the River Plate, and even New Zealand) jerked beef from the River Plate, tea from China and various other food products. This will surprise you, for you know that Brazil is an essentially agricultural country, possessing an exceedingly fertile soil and zones appropriate to any produce; besides which there are rich prairies, millions of head of cattle and slaughter houses where jerked beef is prepared. Here is the explanation. produces wheat, rice, wine, tea, salted meats, but as the production is insufficient, so is the cost of conveyance to the consuming markets, situated on the Atlantic seaboard much dearer than the freight from abroad.

this great and free traffic in the most prec-

Moreover, the Brazilians have concentrated of the country, until they do we merely their efforts upon the production of certain crops, which have an extensive market throughout the world, coffee, sugar, tobacco; and they neglect the cultivation of cerea crops and of others which the sea-board markets need for their use. The custom duties, in general high, are not so for certain food crops, as wheat, and are not protective for agricultural produce. Moreover the customs duties in Brazil were not estab lished for protection. They are high because through them the state collects its principal revenue. The Brazilian budget is principally based upon indirect taxation and so it has happened that exports of agricultural products are weighted with duties. The Brazilian tariffs admit free samples of little value (except catalogues?) models of machines and tools and of all inventions in arts, by which moreover the foreigner in Brazil may patent them; the luggage and tools of immigrants; books and instruments of savants who desire to explore the country are also granted free These liberal dispositions of the tariffs prove how great is the desire of the Brazilians to develope the advancement of their country, which they desire to see better appreciated, as it becomes better known. Last year, says Mr. Oliveira, the duties were advanced ten per cent, but it was no a protective measure, for it affected equally manufactured and un-manufactured goods The only object was to furnish the Treasury funds from the custom houses. As to consumption, Brazil should be considered a European country; for here life and dress is d la Européen. Fashions are no sooner known in Paris, than they come to Rio and other great Brazilians cities, in which there exists "society as well guarded as in Paris." very great number of Brazilians (ladies) are direct customers of the dress-makers and modistes of Paris. There is show (haxe) in Brazil, but that country offers a good out-let for French manufactured articles; gowns laces; hats and haberdashery; perfumery jewelry, pianos, furniture. France also sends brandies and liqueurs. Sardines, oil and Isigny butter are very much appreciated. Fine cutlery and articles de Paris, glass, faiences and china, surgical and optical instruments; locomotives and other French machinery are in great favor. Articles of general consumption and those of lower grades, cottonades, flanells, notions, cutlery, faiences, are principally imported from England; neverthless Belgium and Germany are striving against and strongly opposing the English. England almost monopolizes the coal trade; she also sends much railway material and machinery of all descriptions; her dock-yards constantly supply the merchant marine and the war fleets. With the United States Brazil makes very important exchanges. Our coffees pay no duties there; we there find a market for more than one half of our crop, and we receive thence flour, lard, locomotives and wagons for railways, fencing wire for our fields and railways, cutlery, cottonades and numerous other articles of American manufacture. Al present, say Mr. Oliveira, no country can claim for itself that it is prosperous, and Brazil is no exception to the rule. Commerce here has met with certain obstacles arising through the fears and pre-occupa tions of merchants and bankers, but Mr. Oliveira considers this situation of trade temporary and expects it will be followed by a commercial movement, rapid and safe, as soon as the resimption of specie payments, the revision of lases, the emancipation of the slaves and the cultivation of hitherto uncultivated land along the railways shall have given a new vitality to the country. When all these occur we will be among the first to recognize how great and grand is the future

say; "Ditto" to Mr. Oliveira. "I also wish to speak to you, since I have propounded this hypothesis, as to whether Brazil offers every security to commerce. Is the production of the country threatened by the free-dom of the slaves? Will the planters have the means of meeting their obligations after the slaves are liberated? Can they maintain a fair production on their large estates when deprived of slave labor? How many slaves are there? How are the owners to be idemnified? Serious questions these, and much argued. The Brazilian negro is extravagant. As a freedman he will become a greater consumer than at present and how is he to obtain credit for his purchases unless he labors? He will be obliged to work." Moreover, says Mr. Oliveira, the Brazilian negro is more civilized than were those of Jamaica. Martinique and Guadeloupe when they were emancipated and therefore there is no reason to apprehend such ruinous effects here as occurred in those colonies. Mr. Oliveira goes on to say that there are planters who merely ask that their slaves work seven years, for this is sufficient to pay off the money invested in this live stock, We might fill several more columns with extracts from Mr. Oliveira's causerie conférence but forbear. A few remarks beyond those inserted in the article may not be out of place; and the first of these is to express astonishment that a sensible party could have felt himself called upon to deliver any such lecture as Mr. Oliveira did at Paris; then his example of the effects of different rates of exchange while neat and pertinent are not such as generally interest people We sincerely regret that an advance from 400 reis to 500 reis for a franc should force ses charmantes compatriotes to order one gown less, and still more do we regret that this advance means a loss, of 1000 francs to the Parisian dress maker. But this vale of tears is full of such "set-backs" and as we are resigned, we hope Mr. Oliveira and ses charmantes compatriotes will console themselves also. After all, we have given much more space to this lecture than and we will not even get one of those pretty little bags of coffee, that were given to the Parisian audience.

A FOREIGNER'S EXPERIENCES IN THE INTERIOR.

I write from a fazenda, fazenda you understand, the mysteries and delights of which have been our dreams for years; and believe me it is a fraud, not a particle of romance about it; pigs, dirt, slaves and their progeny swarming every where.

The railway journey was, as usual, dusty and disagrecable

To catch a train leaving Rio at 5 A. M. shew steadfastness of purpose of which I am justly proud. I caught it easily enough, had 20 minutes to spare in fact, no alarum clock was necessary; I set it certainly for 4 A.M. but the tick was loud enough. heard it all night and stopped the irritating piece mechanism before it arrived at its time for duty.

It is curious how easy it is to make a nois such early hours. Pouring water into a b such carry hours. Fouring water into a basin sounds like a cataract, putting down the ewer is always disastrous, while dropping a boot raises echoes that make your hair stand on end. My experience included all these things; but I don't think I woke anybody; there was a stealthy creeping through the dark verandah that resulted in the capsizing of a music stool that some lunatic had left there on purpose, and a strugggle with the lock of the door that threw me into a cold perspira tion, but I reached the street without observing that any one had noticed my departure. From Rio to the station of T—took up the best

fourteen mortal hours, only broken by a 20 minutes stoppage for breakfast.

by a 20 minutes stoppage for breakfast.

From T—to the fazenda is a distance of about seven leagues, and about the same number of hours on mule back. The animals and camarada were furnished by a certain Ignacio with whom I pargained to pay 6 mil reis a day in the shekel of

the land.

While preparing for the ride I was pretty sharply reminded that my missing spurs had been packed in my riding boots.

Benedicto, the camarada, was a small youth of

tiring the remainder, which was encouraging We started at an uncomfortable trot that brough my hat over my eyes immediately, and after about three hours arrived at the banks of the river Parahyba.

A thunder storm had been in constant attendance all the way and the rain was now coming down in drops as big as walnuts.

is as big as walnuts. medicto who had neither boots nor waterproof, in lact anything respectable, seemed rather wet; but, with the exception of a cascade as thick as my finger which would get under the cape and ripple down my back, I was tolerably dry.

rippie down my back; I was toterably dry.

The ferryman lived on the opposite bank, and the camarada proceeded to attract his attention while I meditated on the improbability of any one save an idiot coming out in such weather; but no; our cry was heard and an individual appeared, embarked on a contrivance that looked like a sheep pen mounted on canoes, and began to haul himself across by means of a rope stretched tightly across

He did not seem to mind the rain; I don't

why he should either, having nothing particular on him to get wet except his beard.

Embarking was a difficulty to be solved by whip and spur, and was so disposed of.

After the river episode we missed the way twice but finally arrived at the facenda as it was growing dusk; and pitiable objects we presented; it was still raining and we bore every appearance of

e fazenda did not seem prepared to receive visitors; the eye of suspicion was cast upon us and a native of Africa, who saw us first, took to his heels to call the attention of some higher authority, and the higher authority forthwith produced

He was a shrivelled looking old man with a red handkerchief tied over his head, and was very simply clad in a dirty shirt and pantaloons, the former very open at the neck, the latter rolled up to the knees, and buttons, no where.

This was the feitor, the representative of the fazendeiro, the ruler over some forty slaves and

Jarenderso, the ruler over some long states and first lord of the whip and manacles.

I made mysell extremely anniable and handled the language of Lusitania to the very best of my ability-success attended my efforts; after persuad ing him that we were no abolitionists ready to put fazenda in our pockets and free all the and finally dismounting and telling the suspicious old curmudgeon that anyhow I intended to eat and sleep in the house that night, he invited us in, and share of his dinner.

is a fascination about the word dinner it is so intimately connected with something to eat and gives a wide field for imagination as to what that something may consist of.

'e entered the house as we were, wet and dirty;
77 filthy! but in rather better case than our host
se bare legs had been sloshing amongst pigs dirty? the refuse of a dirty farm yard a

Hunger will perform wonders; if, like faith, it runger win petorin wonders; ii, the tadi, it could move mountains I would trouble Delmonico's to trandle after me wherever I went—it helped me through a big plateful of dark looking stuff that was not palateable—I tried a second plateful but it was a struggle, there was too much rancid pork and charcoal in it and in spite of our host, Sebas tião's entreaties, "não faça ceremonia, punha fa-rinha"....Caramba! I "puz" as much of his sour saw dustas I could but did not improve the mess.

However my hunger was appeased, and I believe I climbed outside of as much as any one else, ever as Benedicto, who was using a table spoon with terrible effect.

terrible effect.

Old Sebastião was not a learned man; on the contrary he displayed an amount of ignorance that was phenomenal. I casually let fall a remark about the province of Minas-Geraes, and he immediately wanted to know if it was in Brazil; I assured him that it was an according to the second second beautiful to the second

as yet."

There is only one lamp in the house,—I have it

There is only one lamp in the house,—I have it before me now, it is a tin cone with no chimney; the blaze it about two inches high, and above that rises a column of smoke about ten feet.

It cannot be healthy and is certainly unpleasant, I think I had better put it out and turn in. If you want to hear any more experiences, it will write again.

The above experience may or may not be *unique*.

Certainly it destroys some of the generally diffused but in this case it seems to us better to advise the

about 18, with a bright round face and a lack of two front teeth. He knew only part of the way to where I wanted to go, but spoke cheerfully of his host was the overseer. The annexation of the United States to the empire is not much worse than the legendary party who wished to know whether Texas, was in Georgia or New York.— (Editors Rio News).

FESTAS.

A merchant (who is also a sufferer) has sent us the following. The communication, we regret to say, was received too; late for our last number, but it shows up in so good a manner one of the in-numerable annoyances to which merchants here are, subjected that we think it well to give the letter publicity. We are glad to note that our correspundent excepts newspaper carriers, for a more deserving class it would be difficult to discover, unless—but modesty forbids!

"Festas" is an epidemic that breaks out about

Christmas.
It is chiefly, though by no means wholly, confined

to official circles and is annual in its visitations.

The cure, is an application of mil reis on the part

of foreign and national merchants.

The symptoms are simple in the extreme, for

instance;

As regards the Post Office they are concentrated into an essence in two of its officers, who parade the city armed with a paper setting forth their claim to reward for having faithfully discharged their duty towards the state.

(Two are always sent in company as the result of the collection is said to be better than if only one were employed.)

time in the month of December a com mercial office may be visited by a pair of indi-viduals tout en noir habillé, one generally a little behind the other; they are careful to remove their hats before entering and bow, so to speak, all

You know them immediately; ah! festas, Post Office; certainly; daren't offend the Post Office; not that anything would happen, but still, better be on good terms with it.

Next come representatives from the Custom House; very important to be friendly with the if engaged in the importing trade; defe-

Telegram entregadores, carroceiros, all come and

receive every man a penny,—I mean are paid according to their importance.

Some collect for their own personal profit as thus; enter a sujeito with rather an ill-assured step. "Well what do you want? I'm the fiscal of the Camara Municipal. Oh! Camara Municipal, and what do you do? I, well I,—if a cart runs over a case of goods in the street, and... well, I see it, you know. Yes, yes I think I understand. The camara pays you to prevent folk from making a ware-house of the street and we are expected to cancel out the Camara; yes, I think your claim is just and righteous, and honorable; you may go and ask the cashier for your festas."

From the Jornal do Commercio, Dec. 27.

STEAMER BRITANNIA.

At about 5 a. m. on the morning of the 25th, At about 5 a. n. on the morning of the 2xx, this steamer, of the Pacifoline was seen entering our port. The fort ordered the vessel to anchor off Jurujuba bay, which was done at about 7 o'clock. There the port health authorities visited the ship and decided that, after delivering the mails, the steamer should proceed to Ilha Grande and there complete the 24 days, from the date of departure from Bordeaux. The captain replied, in a jocund manner (como zombando), that the mails, no less than any other article, might infect the city; he would therefore carry them with him and deliver them when granted free pratique. So said, so done and he sailed about 8 o'clock. This action is exactly the contrary to that of the captain of the Magellan, who waiting all the time necessary, which was not short, to deliver the mails, and at which was not short, once refusing to go into quarantine, then proceeded on his voyage. In this case there can be no dispute; the captain delivered the mails, which was his duty, and the rest was for his own account, his calculation being that it was cheaper to return cargo and pas-sengers from Montevideo, than for his ship to be detained in our waters.

On the part of the captain of the Britannia however, this refusal to deliver the mails was a capricious act that can not be justified. If he posed upon him, in ordering the vessel to Ilha Grande, he should have applied to his government, who would make the necessary reclamations upon ours. To use, however, on his own authority, retaliations which fall upon third parties, those retaliations which fall upon third parties, those interested in the prompt delivery of the mails, is an act for which he will certainly be called to a strict account. A formal disobedience to orders given by authorities of a country, within its waters, is an act within the bounds of the land.

British post office, which is more closely interested, being the forwarder of the mails capriciously re tained on board, of the occurrence. What our gov ernment certainly should do is to communica the British authorities the occurrence; that this, as the party more directly aggrieved, may have justice done according to its own views.

Gazeta de Noticias, 30th Dec.

THE TRAMCARS.

More than two months ago we called the attention of the department of agriculture to one of the (not few) calamities that afflict the capital of the empire: -the destructive effect of the bonds which traverse the city, leaving, here and there, men, women and children mutilated or dead, without any attempt at curing so great an evil.

We begged, and we then hoped, that the minister of agriculture would have the courage to oppose the influence of the lawyers of these companies and name of so many lives and interests, would oblige them to furnish their cars with one of the many systems, already known and experimented, for the safety of the life, and from mutilation, of the foot passenger. We were mistaken.

Up to now several accidents have occurred without anything being done, save arresting for a few hours a driver; when he permits this arrest which rarely happens.

A few days ago a poor young woman from Ceará, 18 years of age was caught by one of these "man traps" (mala-gente) and completely crushed, her mutilated corpse lying upon the side-walk until late at night without any notice being taken of it.

Although writing on this subject, we do not do so, with the least hope of seeing, henceforward, the lives of pedestrians better protected.

The topic in question is of a degree such, that to make it real there should be in the departmen of agriculture a minister with sufficient abnegation to sacrifice his port-folio in exchange for the pleasure of saving from twelve to twenty lives yearly and of preventing dozens of people being lamed.

Between the antagonistic interests of the power Between the aningonistic interests of the power and a defenceless vulgar herd, without energy and without will, it is easy to prophecy what will be the conduct of a crown counsellor, who is forced to waver between a majority in the Senate and the surprises of a faction of 400 to 500 voters associated to throw down a man, who may be a great minister and a champion of the general interests of the state, which are almost always in opposition to the little ambitions and trifling vanities of the wire pullers (campanar 10.)

Our public law is to-day so interpreted, that it i not possible to secure a minister of state who fol-lows a straight line in the administration of public

What cares the Senate that dozens of people ar crushed by the bonds, since some of its member have the greatest interest that the special regula tion (postura) should not be passed, which oblige the companies to use the life preservers?

What does the government care that the number of unrecognized dead be increased, when it can obtain a majority in that house of Parliament which opposes the measure?

At least we can see harmony and logic in all this We acknowledge this to be the system for governing.

The policing (policiamento) of the cities, Lynch law in the country, public health, the closing of schools, the guarantee of life in factories, in city edifices, on the tram-lines, exchange, finally every thing that interests the physical, moral, intellectual and economic life of this country is treated in the same manner; by the negative side, it is true, but from the same point of view; the sauve qui feut; the après nous le déluge.

If the minister of agriculture has not the power to oblige the tram companies to use life preservers, at least, let him from charity beg the different directories to keep the brakes of their cars in good order and ready for prompt action, which is rarely the case.

If at times the drivers are careless, in most case the accidents are caused by the difficulty these find in putting on the brake, due to the bad condition of these appurtenances.

By this precaution we may not totally put a stop to accidents: but the bonds will merely kill sixteer people instead of twenty, and so we will have succeeded in prolonging the lives of four of our fellow creatures, which is not a small conquest in this our country, where the well-being of the population is so disregarded.

so disregarded.
Following up this we are at least registering historic data which will later serve to explain phenomena of social order, (which will inevitably occur) and which our descendents will be unable to explain without a knowledge of these near causes of great social incidents.

from Truth, London; Oct. 23.

MAMMON.

BRITISH AND AMERICAIN LIFE ASSURANCE COMPANIES.

My articles on this subject have drawn numerous letters, showing the importance attaching to it, and I find that the reforms suggested by he as necessary in the case of our British offices meet with almost general approval. I am glad to hear from Mr. Charles Hancock, barrister, that he has, as a share and policy holder in the Atlas Company, given notice of the following motion, which he will bring forward at the next annual meeting;—"That the reporters of the insurance and other newspapers be admitted to these annual general meetings, and that the annual acc ands submitted for consideration and the proceedings taking place thereat be open to full publication, in the usual way." It is to be hoped that policy and share holders in the other four or five offices which so persistently refuse admission to the representatives of the Press will take similar steps, so as to enforce that publicity which can only be beneficial to all parties, unless the office be a rotten one. A properly constructed directors' report, giving reassurances, statistics on low business, particulars of investments, and other important information, ought also in all cases to be insisted upon, almongst a mass of correspondence, endorsing, as I have said, my remarks in the main, I have received a communication from a correspondent signing himself "fro Bono Publico," but who is officially connected with one of the largest Scotch offices. The epistle is so lengtly that it would nearly fill a whole number of TRUTH; but, as it is virtually a defence of English and Scotch Life Assurance, for which I have every sympathy, I will give the writer an opportunity of airing a portion of his views. My correspondent prefaces to the energy which has built up such results. I do not wonder that, as these every remarkable, and all praise is due to the energy which has built up such results. I do not wonder that, as these every mears for the case of the market form under the dead of the energy which has built up such results. I do not wonder that, as these every me

his statement as follows:—
The figures you quote are very remarkable, and all praise is due to the energy which has built up such results. I do not wonder that, as these enormous figures passed from under your pen, and without taking into consideration of the control of the c

	Income.	Death,	to Income.
North British & Mercantile	£ 3.916,838	£2,C42,860	52 06 per cent.
Scottish Equit- able Scottish Wid-	2,480,784	1,714,170	69.60,
ows' Fund	6,926,290 1,460,782	4,022,645	53 08 ,,
Guardian	1,400,762	1,307.047	93 58 "
Equitable of the	£14,784,694	£9,146,722	61.89 ,,
Equitable of the	Fir and 9 an	Courtes	6

When the death-rate is so much more favour-able, as in this case, it stands to reason that the two forces of decrease (death-rate and rate of ex-penses) must be considered in combination, for they affect the cost of insurance conjointly. A further table, the figures of which are taken from White's

Insurance Register and the Blue Book, shows the ratio of death-claims and expenses combined, for the same eight years.

	and expenses	total income	in favor of
North British and Mercantile	£2,413,205	61.61	23.19
Scottish Equitable, Scottish Widows'	1,935,995	78.04	39.62
Fund	4,558,425	65.81	27.39
Guardian Equitable of the	1,482,427	101.48	63.06
U. States	5,734,265	38.42	

U. States..... \$7,34.95 \(\) \(\frac{3}{2}\) \(\frac{3}\) \(\frac{3}\) \(\frac{3}{2}\) \(\frac{3}{2}\)

proceeds:—

The two American Companies do not question these figures, which are contained in their own returns: but as accounting for their high rate of expenses, they point to the enormous amounts of new sources to macked by them—amounts in most of the second of the

mained long enough upon the books to allow of its influence being Felt. Does it do so? This is the first question which would be put by any one at all acquainted with Life Assurance finance.

We will now see whether "it does so or not." On comparing the figures. I find that the Equitable of the United States gained in the five years ending Bec. 31, 1883. 425,777,652 of insurance (being B1.9 per cent. of the assurances in force Dec. 31, 1878), as compared with an increase of 2,52,607,545 (being 15,1 per cent. of old business previously in force) in the case of twenty-three leading British Companies, during an average period of five years ending with their last reported valuations. The amount of insurance in force of the Equitable Office is, moreover, at present over £0,000,000.

This is, therefore, a complete answer to the writer's argument, who concludes his remarks with an attack on Tontine policies, as issued by the American Companies. It is hardly necessary to point out the absurdity of calling Tontine contracts immoral. Every Company in which dividends are, deferred for the benefit of members who retain their interest in it practiess the Tontine principle. In the oldest purely Life Assurance Society in the world (the Equitable of Great Britain), no policy-holder receives a dividend until after he has paid premiums for six years, and not then unless the date and number of his policy makes him one of the oldest five thousand policy-holders in force at the time of distribution. This is essentially a Tontine system, having much longer dividend periods than that of the Advertican offices. The dividend system of a prominent Sockeh Company, is essentially and wholly Tontine. Those who do not wish to take Tontine policies have the alternative of taking semi-tontine policies have the alternative of taking semi-tontine policies have the alternative of taking semi-tontine policies have the alternative of calling the policy of the Mutual Society of America quoted by me, and challenges the fifteen years' standing. My co

44.193	47,339		No. of Po	licy.
44.193 J. S.	47,339 M.L.R.		Name	
. 4	25		Age at Is	suc.
10,000	2,500	Dols.	Amount In	isured.
10,000 324.70	76 53	Dols.	Annual Pre	mium.
III	ω	End'mt	Kind of P	olicy.
	15 years		Surrendered	end of
5.530.70		Dols.	Cash Paid Polic	cyholders.
114	127		Percentage of Premiums	
10,200	2,490	Dols.	Amount	Paid Poli equival
211			Per cent. of Premium Paid	Paid up Policy quivalent to

This result is, indeed, excellent. It has never been equalled by any Company, and proves that dividends and surplus are larger under the Tontine system than under any other. As to the desirability of investing in an office which gains annually a large amount of well-selected lives, there can be no question. Most of our British offices, I fancy, do all the new insurances within their reach. But to transact annually a large volume of carefully, selected business requires great expense, activity, and skill; and I am afraid the average management of our offices does not come up to the standard. It is certainly peculiar for their advocates to attempt to persuade the public that it is not desirable to invest in offices which offer the advantage of a favourable death-rate; but all the theoretical twandle in the world will not avail against splendid practical results as shown by the American Companies. Instead of trying to 'disparage their formidable adversaries, the British offices should try, by an active and progressive policy, by the acquisition of well-selected new business, by rigid medical examination, by the prompt payment of claims, and by the fullest publicity of accounts and assets, to secure the lasting favour of the public.

PROVINCIAL NOTES

The Paraná treasury agency gives the September receipts at 43,142\$723, against 38,301\$487 in

—The custom houses in the province of Rio Grande do Sul received in November 451,849\$651.

-They are making as much fuss over the water question in Santos, as if the fluid was a necessity of

-The exports of rubber from Pará in November vere 997,663 kilos, and stock on the 30th was 740,337 kilos

-The slaves in the province of Parahyba on June 30th were less, through emancipations and deaths, by 4,461, than on 30th Septr. 1873.

—The number of slaves in the province of Paraná on June 30th was estimated to be 5,612; showing a decrease of 4,889 since the registration in

-The contract for the supply of meat, preserved by the cold air system, has been signed between the provincial authorities of Amazonas and a firm in Rio de Janeiro.

-The government buildings at Santos seem to need repairs. The gate of the Arsenal fell on one of the crew of the captain of the port's boat and nearly killed him.

-The Bahia Camara Municipal has notified the committee organized to erect a statue to the late Dr. Patterson of that city, that the space marked for the purpose in the Largo da Graça has been approved.

-Four planters in the district of Magdalena, Rio de Janeiro, are dividing their plantations into small lots for the purpose of attracting colonists, This is a step in advance and the action of these gentlemen cannot be too highly commended.

-The treasury agency in the province of S. Paulo reports the total receipts, including deposits, for November at 1,048,645\$328 against 1,271,619\$977 for the same month last year. Import 78,550\$ less and export duties 8,652\$. Import duties were

-The November receipts of sugar and cotton at Pernambuco were:

		1884	1883
	hags	307,226	386,151
Cotton	bales	24,043	18,776

A police sub-delegado in a town of the province —A police stoo-detegrate in a town of the province of Alagoas desired his intended brother-in-law to be married in the fore-noon and not a night as was the plan. Upon the bridegroom refusing to accede to the request the sub-delegado armed himself and short the microproporties. shot the unfortunate groom. Nice people in Alagôas!

—At the general meeting of the share-holders of the Piracicaba, S. Paulo, central sugar factory held on the 18th ulto, the directors were authorized to issue debentures to the extent of 250,000\$, or to contract debt, to meet the obligations of the company. To secure a supply of cane the directors are authorized to make advances to the farmers.

-The S. Paulo papers of the 23rd ulto. in no-ticing the capture of twelve runaway slaves by a force of soldiers on the right, say that in their cabin were found; powder, shot, groceries, objectos de armarinho, tins of biscuits, sandwichs (!!) and sandry other articles. Where in the world could the runaways have got the sandwichs? They had a telephone constructed of two empty butter tins and a resined string, by which the look out could advise his comrades of approaching danger. This telephone failed in its duty for it appears the string

-The statistics of the slave population in the province of Bahia, excepting seven districts (muni-cipies) where the number is said to be small, are as

Registered on 30th Septr. 1873.		169,766
Arrived since	14,766	
Departures do	21,171	6,405
		163,361
Deaths	14,879	
Emancipations	15,660	30,539
Number on 30th June		132,822
which shows a diminution of ceding twelve months.	3,490 for	the pre-

A New bark, called Julia Rollins, was launched Thursday afternoon from the yard of her builders, Messrs. Wm. Skinner & Sons, on the south side Messrs. Wm. Skinner & Sons, on the south side of the Basin. Her dimensions are 147 feet keel, 34 feet beam, and 16 feet 9 inches depth of hold, with double deck. She was built for Thornton Rollins and others, and designed especially for the Rio trade. As soon as fitted out she will be dispatched with a cargo hence for Rio de Janeiro. Capt. North, late master of the *Dom Pedro*, will command her. —Baltimore Journal of Commerce, Nov. 15.

RAILROAD NOTES

-The October traffic receipts of the "Bahia ac S. Francisco" railway were 36,100\$420 and expenses 39,321\$720.

-The September traffic receipts of the Campos and Carangola line are given officially at 75,051\$930 and expenses 28,899\$730.

-The fiscal engineer's report for September the Paraná railway traffic, gives receipts at 2,970\$-620 and expenses 10,082\$211.

-The official report on the August traffic of the "Recife ao S. Francisco" line gives receipts 43,-350\$220 and expenses 41,331\$751.

—The fiscal engineer's report of the October traffic on the Campos and Carangola railway gives receipts 69,520\$800 and expenses 30,845\$859

-The fiscal engineer's report of the September traffic on the Great-Western ("Recife ao Limoeiro") line gives receipts 34,764\$770 and expenses 35, 200\$800.

-The traffic receipts of the Macahe and Campo railway in November were 141,248\$120, of which the S. Antonio de Padua line contributed 32,-355\$770.

-The reduction of the staff on the Paulo Affons railway will save 18,000\$ per annum, the Folian Nova says, and also claims credit for having pointed out how money was wasted on that line.

-The S. Paulo and Rio de Janeiro railway announce that on the 2nd inst. commenced the payment of the debentures drawn for the sinking fund relative to the semester January—June 1882;

-Work on the Minas Central (Pitanguy) railway is to commence on the 6th. This line has a guarantee of 7 per cent. on a maximum capital of 9,000, 000\$ from the provincial government and as survey ed will be about 56 kilometres long.

-We are informed that the suspension of work on the Quarahym railway, Rio Grande, is due, less to the causes we published in our last number than to the peculiarities of the fiscal engineer This we have received on very good authority.

-The official returns of traffic on the Minas and Rio line were; for September; receipts 36,931\$290 and expenses 28,824\$150. For October the receipts were 41,799\$420 and expenses 29,804\$780. In September 40,153 kilos. of coffee were carried.

LOCAL NOTES

-Can Sarah Doe be any relation to John of that

-What's a Foot Rink? There is a club in this city called by that name.

-After lying in harbor for four months the flying (sic) squadron will shortly proceed to sea.

-The minister of foreign affairs was defeated in the late election and has in consequence resigned his portolio. The premier assumes ad interim the

-Our attention has been called to and we prin in another column an article from Truth which should be read by all persons who are interested in life insurance.

-The Folha Nova says that we are in an era of concessions of railways without guarantees of interest. If one cannot get a dog, he must hunt with a cat; any concession is better than none.

-The district judge has finally acquitted the army officers charged with the murder of Apulchro de Castro. The crime occurred on October 23rd. 1883; the acquittal on December 22nd, 1884.

-Capt. Wandenkolk of the Riachuelo was quitted on the charges brought against him by Commodore Costa Azevedo and the minister of marine has approved the finding of the court of investigation.

-The wine question is also coming to the front in Buenos Aires. O Paiz says that the analysis of samples of wine at Buenos Aires gave; 61 good; 39 fair; 45 bad, but innocuous and 102 dangerous to the public health.

-The conferencia disease has attacked the Club A lecture on Beethoven can hardly be more than a peg upon which to hang well turned and glowing phraseology. Why do not the Club have a circus next?

-The president of the Asylo dos Invalidos da Patra has placed at the disposition of the minister of war the sum of 43,000\$ to meet the expenses of the establishment for the present fiscal year. The funds of the association are represented by apolices of the value of 1,388,000\$.

-Philology is gaining ground. One might suppose that a place in Paraná called Oxford received its name from the English University of the same name; it is however merely a contraction for Ochs is fort, which, the perambulating reporter of the Gazeta de Noticias says, means Ochs has gone away.

-The Italian steamer Cenesio arrived on the 29th ulto. with 1,020 immigrants for this port.

-The 60th concert of the Club Beethoven was held on the 29th ulto. and is said to have be very good. The heat was too intense for us to

-A Portuguese laborer drops a stone on his foo and the Dr. delegate of police on duty is ordered to interrogate him and hold an examination. There is nothing like our police.

-Coolness in this weather is refreshing. cidadão told a police officer that he contemplated an extensive burglary and proposed to divide prof its with the guardian of the peace, if he would be conveniently blind. The officer did not see it in that light and carried the too trusting thief to the

-We sincerely regret to announce the death in England on November 23rd of Mr. Henry B. Joyner, who for many years exercised his profession of civil engineer in S. Paulo and where he has left numerous friends to deplore his untimely end. Our hearty sympathies are offered his afflicted

—During a recent hail storm at the River Plate near Flores, Argentine Republic, the average size of the hail was said to be about that of pigron eggs, but one gentleman, a subscriber to the Buenos Aires Standard, secured a hail stone as big as ar ostrich egg! Now, if our colleague had said, "as big as a piece of chalk" there would have been a basis for calculation; but an ostrich egg, quite takes away one's breath.

-The Folha Nova says that a drunken annoying its employés on the afternoon of the 28th ulto, and two of these set out in search of a police-man. They journed from the Rua Gonçalves Dias to the Rua Direita, via the Rua do Ouvidor; from this last to the Rua Sete de Setembro via Ourives; from the Rua Sete de Setembro, via Gonçalves Dias to the Ouvidor &c, or say in all seven s without finding a guardian of the peace. And this occurred at 2.30 p.m. !

-We rejoice that we do not live in the Wes End. The cadets of the Military school were drilled on the morning of the 23rd ulto, and had with them two guns. The drill began at 5.15 a.m. and finished at 7.45, during which time infantry and artillery were employed in the streets to dislodge There is nothing like exer an imaginary enemy. cising the cadets, but it does seem hard to be awakened with discharges of musketry and artillery, were as the peaceable inhabitants of Botalogo,

-A funny man, who did not like our caustic satire about a visit to the *Patterson*, in our last number, thinks that we are guilty of similar offences to that of which we made fun. If this funny man who had better restrain himself or he may hurt somebody, had read Messrs. Lamport & Holt's advertisement he would have seen that it was headed December departures and consequently there was nothing peculiar in that the Plato and Kepler appeared therein. Our advertisement reader is advertiser himself.

-The Diario Official of the 27th ulto. publishes the quarantine regulations viz: 1st. All arrivals from French Atlantic ports which have sailed after the 20th December are allowed entry; subjecting to 24 hours quarantine and disinfection those sailing previous to 24 days before the last death was notified, and admitting to free pratique those sailing after this period. 2nd. Arrivals from the Mediterranean are allowed entry under similar conditions. 3rd. Vessels from English and North Sea ports are also allowed entry under the same conditions.

- We regret to announce the death, at Petropolis on the 26th ulto, of Mr. William Graham Sandford, H. B. M's chargé d'affaires. Mr. Sandford died very suddenly of heart-disease in his forty-seventh year. Our sincere condolences are offered his widow. The English colony appointed a com-mittee consisting of Messrs. E. W. May, Edward Herdman, L. J. Mullins, Albert Tootal, E. H. Tootal and Basil Freeland to attend the funeral.

DIED

On the 23rd November, 1884, at his residence, Southbrooke Road, Lee, Kent, of pneumonia after four days illness, Henry Batson Joyner M. I. C. E., F. R. G. S. aged 45 years; late of S. Paulo, Brazil. Deeply beloved and regretted.

PUBLICATIONS RECEIVED.

Revista Maritima Brazileira; Nos. 1-4; 4th year: Rio de Janeiro; Lombaerts & Co. Editors,

year: No de Janeiro; Lombaerts & Co. Editors, and for which we are obliged.

Almanach de Laemmert for 1885, compiled by Arthur Sauer. We offer our hearty congratulations to Mr. Sauer on the success of his efforts to publish this useful work on the 1st January, and we take much pleasure in repeating his request that our readers will furnish all the information possible in reply to the circulars to be issued during the present month.

COMMERCIAL

Rio de Janeiro, January ard, 1885

	Par value of the Brazilian mil reis (15000), gold 27 d.
\$ 6	do do do in U. S.
8	coin at \$4 84 per £1 stg 54 45 cents, do \$1.00 (U. S. coin) Brazilian gold 1\$837
	do of £1 stg. in Brazilian gold 8 889
	Bank rate of exchange on London to-day 1936 d.
11	Present value of the Brazilian mil reis (paper) 722 18, gold,
1	do do do in U. S.
1	coin at \$4 80 per £1 stg 39 00 cts.)
88	Value of \$1.00 54 80 per 1 stg. in Brazilian
2 19.	currency [paper] 2 564
	Value of L1 sterling ,, ,, 12\$308
8 8	

EXCHANGE.

EXCHANGE.

December 23.—The passed rates, are still 1954 on London, 485–486 on Paris and 636 on Hamburg at 90 dis; on New York at sight £550. The murket is very quiet. Comercial stering was quoted at 70 1116–1954 and fames at 480–481. Sovereigns closed with buyers at 12\$420, seller at 12\$46.

January 3.—The English banks are drawing at 19½ on head offices, but there is little doing.

—The Yunta of the Board of Brokers elected its office for this year on the 3rd; they are: Messis. Alfredo de Bar pre sident, Oscar Mangeonsceretary. Sivert Sivertsen treasurand H. D. Lassance and George E. Cox adjuncts

The state of the state of the cox inty at	
The December receipts at the Rio Custo	m house were.
Importation	2 168 602 8000
Port dues	11 101 200
Exportation Sundries	443,905 205
	1,624 919
	2,625,413\$543
Deposits	18,022 999
Internal Revenue receipts	2.042.274 812

DAILY COFFEE REPORTS.

Rio Associação Commercial daily cablegram to New York regarding position and quotations of the Coffee market. ą. es: Regular 1. and freight Good 2nd, and freight b ange on London, by: States, bags per private. Receipts for : 1, kilo... kilos 15,000 stead: 231,000 7,000 7,000 steady 1937 10 & \$9% 4,500 10% 3,850 Dec

228,000 11,000 7,000 firm 19% 5 c & 5% ---4 500 10 3 850 8 ½ Sales for United States during the veck...
Sales for Europe do do
Sailing clearances for the United States...
Steamer clearances do (1)...
Clearances for Europe and clsewhere... Stock at Santos this morning ... 174,000
Receipts during week to 36th Dec. 45,000
Sales for United States during week. ...
Clearances do do ...
do Europe do ... 32,000

47,000 9,000 3,000 3,000 3,000 1934 1,500 4,500 1036 3,850

20,000 firm 1934 c & 5,000

Six per cent apolices.
do 1868 Gold Loan.
Jardim Botanico tramway.
Brazileira de Navegação.
hyp. notes Banco Predial 7 hyp. notes Danoch Paris Urlanos tramway 7 % compared to be a compared to

SALES OF STOCKS AND SHARES

mber 23.

December 31.
100 hyp.notes Banco C. Real do Brazil(gold 5%) 82 000

| January | 3 | MARKET REPORT.

Rio de Janeiro, 3rd January, 1884.

Exports.

Exports.

Coffee.... Since our last report on the 23rd ulto, a fair amount of business has been doing, notwithstanding the holiday season, and as receipts show a very considerable decrease, prices have been firmly maintained. The sudden drop off in receipts is in all probability caused by the suspension of work on the plantations during the holiday season and we are likely to see them increase as soon as work is generally resumed. The news from consuming markets is not very encouraging but here, exchange is weak and this keeps holders very steady in their pretensions.

The sales since our last reord have been:

The sales since our last report have been:

78,951 bags for United States
26,167 Europe
4,000 ,, Cape of Good Hope
2,355 ,, Elsewhere

During December the total sales amounted to:

196,905 bags for United States 86,120 ,, Europe 9,500 ,, Cape of Good Hope 14,643 ,, Elsewhere

307,168 bags.

The clearmees have been:

United States

2. Boltimore Amer lug Spottes:

2. Boltimore Amer lug Spottes:

2. New York bk Sarah De.

24 New Orleans Br str Maladar

26 New York Br str Differs.

30 do Norb R Valuta.

31 do Amer str Finnes.

the past eleven days have avera gainst 12,826 bags for the prec v average in December was:

days and the daily average is against 10,86 m, 11,732 m, 11,732 m, 12,550 m, 13,51 m, 13,550 m, 13,51 m, 13,550 m, 13,51 ist July to arst December have

Dec

Jan.

15.000 4,000 steady 19%

nated this morning to be soo bags in second hands.

New York Br str Memnon.

do Br lug al Matrost.

Baltimore Amer bk Am.

do A delaide.

Savannah Wm. Wr. Case.

New Orleans Br str Orstor.

London and Antwerp Br str f.lbt.

Hanver Fr str Organy.

Marseilles and Genoa Ital str Maria.

do Ger str Helstein.

6			
May May June. July. August. September October November. December	January February March	•	Rec
353,133 313,936 213,936 299,075 404,688 318,198 410,234 377,056 259,796 259,796	211,582 287,977 315,936	1879	eipts
7,391 7,098 9,641 13,054 13,054 13,569 8,381 10,251	6,825 10,285 10,191		of cor
121,500 121,501 123,501 253,541 427,177 461,828 423,135 423,135	153,264 144,903 198,196	1880	Receipts of coffee at Rio during the last six years, in bags of 60 kilos
9.49 11,650 11,650 11,650 11,650 11,650 11,650	4,944 4,997 6,393	. 8	Rio di
371,385 252,773 336,984 433,034 551,229 472,365 364,627 292,003	323,896 409,558 373,470	1881	uring
11,39 8,426 10,870 13,969 18,374 15,238 12,154 9,419	10,448 14,627 12,047	. S	the las
260,722 265,626 213,512 240,500 457,499 609,568 510,962 600,657 364,301 4,172,298	241,697 109,252 188,942	183	t six y
12,291 8,635 7,084 7,758 14,758 20,319 16,483 20,022 11,752	7,797 3,902 6,095	[N	/ears,
324,513 324,592 192,692 282,624 259,979 335,115 456,658 366,283 366,283 366,283 366,283	242,979 276,064 468,812	188	in bag
10,386 10,458 11,170 11,170 10,586		1 %	s of 6
174,501 148,793 191,733 191,733 293,498 424,122 547,827 463,178 370,395 372,429 3,621,053	126,672 282,282 225,543	188	o kilos
9,894 9,894 9,894	4,086 9,734 7,276		,,,
Total clearances of Coffee	from Rio	during th	e years.
DESTINATION	1884	1883	1882
UNITED STATES. ON. / York imore. npton Roads f.o imond	Bags. 1.556 809 474 179 24 072 4 683	Bags. 14 250 1.068 476 220 725 25 594 31 149	1.709 7 437 5
rleston unnah. iile	37 797 10 500 234 422 47 000	44 472 3 500 218 923 52 700	21 9 13 0 167 5 76 4
Phomas f.o	_	3 250	1 0
Total Europs.	2.394 462	2.223 039	2.450 75
nnel t. o	7 000 64 109	31 750 114 930 75 553	73 79 114 38

DESTINATION	1884	1883	1882
UNITED STATES.	Bags.	Bags.	Bags.
Boston		14 250	
New York			
Baltimore	474 179		437 578
Hampton Roads f.o	. 24 072		-
Richmond	. 4 683	31 149	22 718
Charleston		10-10	840
Savannah	. 37 797	44 472	21 917
Mobile	. 10 500	3 500	13 002
New Orleans	. 234 422	218 923	167 565
Galveston	47 000		76 427
St. Thomas f.o	. 5 000		
S. Franciso Cal	_	3 250	1 000
Total Europk.	2.394 462	2.223 039	2.450 759
Channel t. o	7 000	31 750	10 700
Havre		114 930	73 790
Antwerg		75 553	114 382
North of Europe & Baltic	350 786		513 748
England	. 187 160	200 818	218 420
Bordeaux		18 052	33 808
Lisbon f. o		120 111	93 442
Portugal		2 583	5 223
Mediterranean		329 024	394 438
Total	1.200 917	1.223 086	1.457 951
ELSEWHERE			
Canada		311	4 921
Cape of Good Hope	101 100	64 981	100 410
River Plate & West Coast	57 146	36 104	47 018
Total	158 246	101 396	152 349
United States	2.394 462	2.223 039	2.450 759
Europe		1.223 086	1 457 951
Elsewhere		101 396	152 349
Totals	3.753 625	3,547 521	4.061 050

Total clearances of Coffee from Rio during the first half of crop-years.

DESTINATION	1884-85	1883-84	1882-83
UNITED STATES	Bags.	Bags.	Bags,
Boston			
New York	914 688	778 332	975 855
Baltimore	302 011	88 364	252 546
Hampton Roads f. o		21 594	
Richmond		14 103	22 718
Charleston			- 0.
Savannah		26 203	7 751
Mobile	. 7 000	3 500	9 500
New Orleans		100 988	132 619
Galveston	35 500	38 200	54 933
S. Francisco Cal	: =	상투반	1 000
TotalEUROPE	1.440 934	1.071 284	1,456 922
Channel f. o		6 750	3 000
Havre		54 263	38 314
Antwerp	76 273	36 940	88 720
North of Europe & Baltic	257 979	129 154	326 112
England	130 478	74 521	164 989
Bordeaux		7 929	23 996
Lisbon t. o		39 516	63 500
Portugal		726	1 932
Mediterranean	285 760	221 428	317 000
Total ELSEWHERE	813 120	'571 227	1.027 563
Canada			1 538
Cape of Good Hope	58 200	30 793	58 202
River Plate & West Coast	. 29 819	17 436	27 573
Total	88 019	48 229	87 403
United States	. 1.440 934	1.071 284	1,456 922
Europe	. 813 120	571 227	1.027 563
Elsewhere	88 019	48 229	87 403
Totals	2.342 073	1.600 740	2. 571 888

TOTAL clearances of coffee from Rio during the last to year

		Mgs of OO KI	103.	
	U. States	Europe	Elsewhere	Total.
1884	2,394,462	1,200,017	158,246	3,753,625
1883	2,223,030	1,223,086	101,396	3,548,521
1882	2,450,759	1,457,951	152,349	4,061,059
1881	2,160,481	1,905,241	151,878	4,217,600
:880	1,827,038	1,428,141	126,372	3,381,551
1879	2,242,488	1,121,130	90,341	3,453,959
1878	1,653,582	1,091,717	138,771	2,884,070
1877	1,637,633	1,043,995	99,910	2,781,538
1876	1,429,610	1,219,127	80,469	2,729,206
1875	1,987,191	1,041,383	93,461	3,122,035

COMPARATIVE CUSTOMS RECEIPTS.

Comparative Cost of the State of the Cost of the State of

	Importation	tation	Exportation	tation	Total	Total receipts	Internal revenue receipts	11 77
YEARS	1884	1883	1884	1883	1881	1883		1884
January	3,233,164\$315 2 766 933 610 2 837 362 213	3,125,421 361 2 556 593 190 2 933 283 081	436,316\$866 558 026 107 245 864 220	6 340,219\$530 7 418 957 290 0 466 014 522	3,691,198\$182 3,38 354 751 3,101,900 171	3,482,479\$123 2 991 611 247 3 412 437 557	557 557	1
	3 023 232 644 3 051 585 122	2 952 566 063 2 764 267 960 2 815 111 840	410 S67 543	310 419 820 602 024 720	3 639 033	3 280 644	877 201	877 452 097 698 201 1 876 459 181
	2 794 458 921	2 679 943 417	778 939 013	551 557 132	3 759 849	3 223 274	304	
September October. November	2 370 833 231 2 484 560 674 2 103 662 976	2 465 089 346 2 798 291 725 2 640 567 357	715 518 009 818 645 728	396 746 859 693 159 017 610 380 708	3 999 476 521	2 881 586 3 511 353	535	
ils .	357\$919	2 596 756 128 33,261,476\$030	6,998,676\$429	5,9:5,396\$289	2 625 413 543	3 262 603 494		. I
_			_					

Imports.

As was to be expected during the period now under review our markets have shown little animation and the changes are triffing. Pine, of all descriptions is steady; as is also flour, kerosene is weak. We publish our usual table of im-ports of some of the principal articles now received for sale, to which we invite the attention of nur readers.

to which we invite the attention of our	reade	rs.		
Flour The arrivals since our la	ast hav	e be	en.	
Severn from Richmond:				
Haxall	4,280	brls.		
Crenshaw	1,200	,,		
Clara	300	. ,,		
Rosebud	100	,,		
Stormy Petrel	100	,,	5,980	brls
Maggie E. Gray from Richmond:			100	
Gallego	1,500	brls.		
O'Dance	2,947	**	4,447	,,
Finance from United States:				
Jewel	2,000	bils.		
Piedmont	1,000			
Gallego	700			
O'Dance	500	,,		
Mighty Dollar	500	,,	4.700	,.
Timavo from Fiume:				
Hungarian			24	,,
Cotopaxi from Chili:				
4,500 sacks			2,250	,,
			17,401	
Sales during the same time have on	ly beer	1 7,8	oo brls.,	but

	shortly be resumed on a more liberal sca
uotatio	ons are:
	Richmond 1st - 18 500
	., 2nd 17 000-17 500
	Baltimore 1st 18 500-19 000
	,, 2nd 17 500—18 000
	Western & Int. 17 000-18 500
	Chili nominal
	River Plate do
tock in	first hands is estimated to be,
	32,900 brls American
	2,250 ,, Chili
	35,150 brls.
	[2] 프랑스 레이트 전 그 그리고 하는 사람이 되었다.
	PineThere are still no arrivals an
is quot	ed at 42\$000 per dozen to arrive, very fi
	e Pine.—Arrivals nil and quotations a

Spruce Pine.—The arrivals nil and nothing reported.

Swedish Pine. —The arrivals have been:

640 doen per Intex from Westerwick
960 , Mary Ann from Copenhagen.

The first was old at about 44500; the second is unsold.
For good quality the quotations are 415000-42500 per dozen.

Kerosene.—No arrivals, but the market has become very flat and we may quote to-day 7\$400 on the spot. To arrive the nominal quotation is still 6500.

re still 12

Annual quotaton s sun exceed.

Land.—Arvials nil. Lots may still be quoted at 420 reis and at retail 430 reis per lb. Market steady,

Rosin.—No arrivals and brokers continue to quote at 75500—11500 per brl. as to quality and weight.

Turpentine.—Quite unchanged and retail quotations are 420—430 reis per kilo. There have been no arrivals.

Indian Corn.—Arrivals have been:

480 bags per Gironde from River Plate
Brokers quote the market weak at 38700—38800 per bag, at
bout which prices the cargo ex W. W. Case, 8,261 bags, was

oid. Bran.—Arrivals nil and we may quote at 2\$700—3\$000

Høy.—No arrivals. Codfish.—Receipts have be

Cooffish.—Receipts have been:
2,390 table per Datum from Gaspe via Bahia
2,451 ... Zingerm do
3,239 tubs too casse per C. R. C. from Paspebiac.
The retail quotation is about 2,\$5000—25\$000 per tub.
COal.—Arrivals have been:
1,177 tons per Countay from Cardiff
1,292 ... Dictation
999 ... Freya
Dictation
1,743 ... Hadding from the from Glasgow
all to dealers and companies.
COMONI.—There have been no arrivals and brokers
quote: English at 7\$500—7\$400. German 5\$400—6\$600 and
French at 7\$800—8\$5000.
Rice.—Arrivals nil and quotations unchanged at 9\$000—9\$200 per sack.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS. ARRIVALS OF FOREIGN VESSELS.

DECEMBER 23.

RICHMOND—Br lug Seren; 446 tons; Miller; 51 ds; flour
to Phipps Brothers & Co.

DEC. 24.

RICHMOND—Amer lug Maggir R. Cray; 385 tons; Crockett:
62 ds; Bour to Francisco Clemente & Co.

DEC. 26.

CARDIFF—Br bk Cambay; 898 tons; Skianer; 66 ds; coal to Wilson Sons & Co.

CARAVELLAS—Port bg Marinhas; 242 tons; Pinto; rose-wood to Antonio Martins Marinhas.

DEC. 28. GLASGOW-Br bk Haddingtonshire; 608 tons; Fram: 54 ds; coal to Rio Gas Co.

Bahta—Br bg Dawn; 180 tons, Le Clercq: 7 ds; codfish to J. S. Zenha & Co. Westerwick—Swed lug Imes; 251 tons; Hagstrom: 72 ds; pine to Hartwig, Willumsen & Co.

e to traiting.

DEC, 29.

Dec 29.

Dec 29.

Dec 39.

Dec DEC. 30.

CARDIFF-Nor ship Dictator; 830 tons; Muller; 50 ds; coa to Messageries Maritimes. GASPE—Br bg Zingara; 174 tons; Le Brock: 46 ds; codfish to Edward Johnston & Co.

DEC. 31.

CARDIFF—Ger bk Freya; 653 tons; Koeln; 49 ds; coal to Wilson Sons & Co.

2ANUARY 1.

COPENHAGEN—Swed bk Mary Ann; 435 tons; Valeriu ds; pine to C. W. Gross & Co.

PASPERIAC—Br bg C. R. C.; 248 tons; Le Conteur; 4; codfish to P. S. Nicholson & Co.

JAN. 2. JAN. 2.

CARDIFF—Br bk Ada Brown: 998 tons; James; 42 ds: to D. Pedro II railway.

OPORTO-Port bk Ceres; 324 tons; Gomes; 60 ds; sun to José Antonio Gonçalves Santos.

to José Antonio Gongalves Santos.

**DEPARTURES OF FOREIGN VESSELS.

DEC. 23.

BALTIMORE—It bk Winnifred; 265 tons: Dutton: coffee.

New York—Ger bk Heine: 372 tons: Utken: do

CARDIPS—Swed bk Wirlin; 297 tons: Utken: do

DEC. 24.*

CALCUTA—Br ship Forut Hall: 2030 tons: Baltie; balla.

PERSACOLA—Russ bk Leumartin; 705 tons: Berglof do.

DEC. 24.*

CALCUTA—Br ship Forut Hall: 2030 tons: Baltie; balla

PERSACOLA—Russ bk Leumartin; 705 tons: Des Berglof do.

DEC. 25.*

BALTIMORE—Amer by Edektra; 1, 21 tons: Wilson:

PERSAMDONS—Amer by Lehahina; 397 tons: Wooster; ball

PHIOTAS—Dutch sch 7an Smil; 143 tons: Boom; salt,

DEC. 27.

BARBADONS—Amer schr Nancy Smith; 419 tons: Hodgle son: ballad.

DEC. 28.*

DEC. 28.

New York—Amer bk Sarah Doe; 615 tons; Merryr coffee. BUENOS AIRES—Span bg Agapito; 236 tons; Pagés; pay stones.

stones.

DEC. 30.

Pernambuco—Amer lug Matthew Baird; 419 tons. For ballast.

ballast. So animate statut; 115 tons: For Pinkhoo-Br bg Natalla; 175 tons: Charles; do Victrobia-Nor bg Einar; 156 tons: Hagen; sundries. DEC, 31.
CARDIFF-Br ship County of Yarmouth; 2188-tons; Cominallast.

ballas.

Barradose-Amer bk Lorena; 455 tons; Stowen; do. 7/ANUARY 1.

ST. Thomas—Ger bk Panl; 307 tons; Breuss; ballast.

New York—Nor bk Valuta; 400 tons; Nathanielsen; col CAFB of Good Hore—Ger lug Ida; 377 tons; Schmidt; Perramatuco—Nor bg Kin Idan; 327 tons; Jensen; ballast. 7/AN. 2.

ENSRNADA - Br lug Calderbank; 182 tons; Smith; par stones.

PRNEDO—Nor bg Resolut; 199 tons; Hottinger; ballast.

VESSELS AFLOAT & LOADING FOR RIO.

Thomas in hom. C h		MIO.
Arcadian	Richmond	
Adda J. Bonner	Baltimore	
Alina	Havre	9 Sept.
Aspotogon	New York	
A mazone	New Castle	9 Nov.
Anna	Hamburg	
Banta	Shields	2 Nov.
Briso	Cardiff	
Cacique	Cardiff	18 Nov.
Campanero	Baltimore	
Charles Platt	Brunswick	
Cornucopia	Gaspe	8 Nov.
Clementine	Cardiff	
Clarence	Newport	22 Oct.
Christine	Cardiff	5 Sept.
David Stewart	Baltimore	18 Oct.
Diana	Richmond	19 Nov.
D. Pedro 11	Baltimore	
Elisha Gibbs	Richmond	00440000
Freuchuy	Liverpool	6 Dec.
Flash Light	New York	
Forest Rights	Cardiff	
Fritz	Buenos Aires	

Guainea	Cardill	17 Nov
Galena	New York	
Gamaliel	Baltimore	
Grunhild	London	
Gryfe	Liverpool	
Glad Tidings	Baltimore	20 Nov.
Helene	Westerwick	13 Nov.
Helen Findlayson	Greenock	21 Oct.
Hebe	Paspebiac	10 Nov.
H. B. Cann	Cardiff	
Ines	Cadiz	30 Oct.
Isabella Balcom	Wilmington	30 Oct.
Isaac Benham	Newport	8 Nov.
Jacques	Havre	19 Oct.
7. G. Fichte	Hamburg	22 Nov.
Julia Rollins	Baltimore	22 Nov.
7. L. B		
Kate Burrill	Gaspe	
Lady Cartier	Cardiff	25 Oct.
	Cardiff	1 Nov.
Lusitania	Oporto	
Lessa	London	
Matilde	Leghorn	16 July
Mark Twain.	New York	
Minnie Burrill	Cardiff	
Mornington	Cardiff	
Nausik,	Newport	
Nevada	Newcastle	
Noemia	Oporto	8 Nov.
N. H. Knudsen	Hamburg	11 Nov.
Nordenskjold	London	
Ocean Wave	Cardiff	25 Sept.
Pereira Borges	Lisbon	
Peter Supercich	London	
Pollux	Hamburg	11 Nov.
Ringdove	Glasgow	24 Oct.
Rozella Smith	Brunswick	3 Oct.
Rodrigo Norton	Savannah	
Robert Kerr	Cardiff	
Romena	Newcastle	
St. Kilda	Cardiff	3 Nov.
Selma	Newcastle	22 Oct.
Sophie Gorbitz	Hamburg	
Sorensen	Cardiff	
Speculant.	Westerwick	15 Nov.
S. Stefano	Cardiff	15 Nov.
Terra Nova	New York	
True Briton,	Cardiff	
Vorwarts		
Valkomeren	Newport	23 Oct.
Wave King	Cardiff	15 Oct.
n ave ning	Greenock	10 10 Method

FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, JANUARY 3rd, 1884.

NAME	TONNAGE	ENTERE	WHERE FROM	CONSIGNER
A merican	is d			
bg Teneriffe	518	Nov. 26	Cadiz	To order
bk Aug. Kobbe.	1343	Dec. 6	Rosario	I de Soura Co
bk W.W. Case	554	8	B. Aires	Frias Herm, & C
bk Amy	665	10	B. Aires	Phipps Bros & Co
bk Adelaide	394	13	Baltimore.	Phinns Broe & C.
lug M. E. Gray	385	24	Richmond.	To order B. F. Costa e Sou. J. de Souza Co Frias Herm. & C Phipps Bros & Co To order Phipps Bros & Co F. Clemente & Co
British				
bg Romola	208	Nov. 2	Čadiz New York Bahia	V. M. Leone & C. F. Clemente & Co
lug Albatross	132	15	Bahia	In distress
bk Chittagong	1042	24	Rangoon	Burnett, W.& De
bk Sarah	1141	20	Cardiff	W. Ritchie & Co
sp Superior	951	26	Cardiff	W. Ritchie & Co
bk Eliz. Mary	249	26	Rosario	G. Gudgeon
bk Osage	397	29	Rosario	I de Souza & Co
bk Towy	1438	Dec. 4	Cardiff	Norton M'w & Co
sp Prince Oscar.	1292	4	Liverpool .	Rio Gas Co.
lug Severn	808	23	Cardiff	Phipps Bros & Co
bk Had'onshire	680	28	Glasgow	Rio Gas Co
bg Dawn	180	28	Bahia	J. S. Zenha & Co
lug Fly'g-Scud	104	29	Gaspe	F. Clemente & C. In distress In distress Burnett, W.& De W. Ritchie & Co W. Ritchie & Co W. Ritchie & Co G. Gudgeon J. de Souza & Co Norton, M'w & C. Rio Gas Co. Phipps Bros & C. Wilson Sons & C. Wilson Sons & C. G. Gudgeon J. S. Zenha & Cc To order E. Johnston & C. E. J. S. Nicholson & E. J. S.
by C. R. C	248	Jan. 1	Paspebiac	E. Johnston & C P.S. Nicholson & D. Pedro II R. I
bg Romola lug Albatross bg Ainwell bk Chittagong bk Sarah sp Superior bk Holivia bk Eliz, Mary bk Osage bk Towy sp Pinnec Osean lug Severn bk Cambay sk Had'onshire bg Dawn lug Fly'g-Seud bg Zingara bg C. R. C. bk Ad Brown	998	2	Cardiff	D. Pedro II R.I
Norwegian bk Tordenskjold	556	Nov.25	Newcastle . I. de Maio. Liverpool Cardiff	W. Ritchie & Co To order P. S. Nicholson & Messageries Mar
bg Fram	211	28	I. de Maio.	To order
bg Fram bg Bams sp Director	820	Dec. 4	Cardiff	P. S. Nicholson &
			1. (Sept. 25) 144 (1)	messageries Mar
German bk Lina Schwoon schr Margaretha bg Columbus bk Laura lug Ph. We'gang	856	Oct 30	Cardiff	For repairs
schr Margaretha	51	Nov.14	P. Alegre	
by Columbus	332	Dec. 17	Rosario	H. Stoltz & Co. W. Guimarães &
lug Ph. We'gang bk Freya	194	31	Cardiff P. Alegre Hamburg Rosario Cette Cardiff	W. Guimarães & Berla, Cotrim & C Wilson Sons & C
Soundish	1000			
Swedish lug Victoria lug Imes bk Mary Ann	274	Nov.24	Lendon Westerw'k	John Moore & Co Hartwig, W. & C C. W. Gross & Co
lug Imes	435	Jan. 1	Westerw'k	Hartwig, W. & C
bk Mary Ann	133		Сорсина си	C. W. Gross & Ca
Danish				
bg Fam. Haab	103	Nov. 6	Liverpool	P S Nicholson & C
bg Fam. Haab bg Mette Katrine bg Dorothea	151	Dec. 4	Macáo Liverpool Antwerp	Affonso Silva & C P. S. Nicholson & F. Sauwen & Co
Russian				
bk Lennatar	588	Dec 21	Cadiz	To order
Austrian bg G.d'a Argente	227	Nov 25	Augusta	F. & Tavolara
Italian bg Baccicin bg Zio	213	Nov.26	I. de Maio	F. & Tavolara L. Zignago
	330	Dec. 18	Genoa	L. Zignago
Spanish bg Lisita	200	Aug.22	Paysandú.	A. Moreira & Co
				A. M. Norton A. M. Norton A. M. Norton A. M. Norton A. M. Sorton M. M. Sorton M. M. Sorton M. M. Sorton M. C. Sorton M. C. Sorton M. Leone & C. V. M. Leone & C. V. M. Leone & C. V. M. Leone & C. To order A. M. Norton Barbora Costa & V. W. Leone & C. To order A. M. Norton M. Leone & C. V. M. Leone & C. A. M. Marinhas To order A. M. Marinhas To order A. M. Marinhas J. A. G. Santes
Portuguese bg Ame'a Norton sp Cons. Fontes bk Zulmira bk Laura Norton	690	Feb. 11	Brunswick	A. M. Norton
bk Zulmira	446	Apr. 25	I. Boa Vista	A. M. Norton
bk Laura Norton	997	Aug. 8	I. de Maio.	A. M. Norton
bk Laura Norton bk Camões bk Audacia sp Marianna V bg S. Lourenço bk B'ca do Lago bk Gratidão bg Armando bk Rita Norton	462	Oct 22	Uporto	M Oliveiro & C.
sp Marianna V	628	23	I. de Maio	V. M. Leone & C
bg S. Lourenço	204	23	I. do Sal	V. M. Leone & C
bk B'ca do Lago	209	Nov. 6	Caravellas.	Medeiros, G. & C
bg Armando	467	17	Oporto	To order
bk Rita Norton	822	25	Brunswick	A. M. Norton
bk Africa	645	Dec 25	Uporto	V M Leone &
bk Gratidão hg Armando hg Armando hg Africa hk Africa hk Africa hk Marica rollina hk MariaCarolina hk MariaCarolina hk Triumpho hg Pinheiro hug Joven Alber'o hg Marinhas hk Ceres	431	14	L do Sal	Veiga Pinto & Co
bk MariaCarolina	338	17	Oporto	J. A. G. Santos
be Pinheiro	182	18	Itaiahy	A. M. Marinhay
	20,000	SECURITY OF	I do Sal	T
ug Joven Alber'o	430	22]		10 order

							9	I A	E K		E W						- 7	<i>1</i>
The clearances since	SANTO		m:	1_	DEPARTU	RES OF	*	•		LA					TIONS OF BRAZILIAN STATIST," AND "RAILWAY Government Stocks.			
Dec. 20 Channel f. Hamburg (Hamburg (Hamburg (o. Nor bg II. Ger str Bahia str Ville de i Ger str Bueno str Ville de S	edwig Maranham s Aires		5,000 DA1 5,000 DA1 5,590 Dec. 5,735	Victory Bahia G 23 Devonia		where To	Sundrie do Coffee	ARGO	1865 5 1871 5	perct I				98—100 1875 5 per c 95—97 1879 4½ ,, 95—97 1883 4½ ,, Railways.	t. Loan		97—99 84—86 82—84 x d
30 do Brsi ARRIVALS	ar Conna			4,614	24 Tagus B 24 Malabar 26 Hermin	Br 1	outhampton New Orleans lantos	Sundrie Coffee Sundrie		paid 20 Alagoa 100 do 20 Bahia :	s, Lim . deb : 6 a S Franc	per ct	guarantee r ct. guar.		paid 15½-16½ 20 Imp. Braz 99-101 100 20 Minas & F	Natal & Nova do.	Cruz scrip 51/2	7-8 perct 80-85
DATE NAME	1		CONSIGNED	-	27 V. de Ma 28 Buenos 28 Cavour 28 Memnor	Br Br	Iavre* Hamburg* Porto Alegre* Santos* New York	do		5 do 20 Brazilia 20 ", 100 ",	Timbó m Great S Imp. C do	br Southern ent Bal deb	nia 6 per ct.		13—15 100 Porto Aleg	. rrancisco 7 pe	er ct. guai	per ct 80—85 20½—21½ 101—103 b 6%. 80—84 99—100
Dec. 24 Memnon Br 25 Finance Ame 25 V. de Mar'hā	er New Yo	ol* 27d N rk* 25½d W gh vsco* 4d E	orton, M'w lison Sons Leuba & Johnston oyal Mail	& C & C & C	29 Olbers E 30 Tycho E 31 Timavo 31 Neva Br	Aust	Southampton Prieste ‡ River Plate	do	es	100 Campo 20 Conde 100 do	do s & Cara d'Eu, Lir del	mgola de m. 7 per	2nd issue b 5½ per o ct guar	6 per	ct. 100—102 20 S Paulo 7 100—103 100 do (100 S Paulo & (100 S Pau	per ct guar eb. stock 5½ p Rio deb. 6 per	per ct	37½—38 126—128 102—104
25 V. de Mar'hā 26 Buenos Aires 27 Neva Br 27 Timavo Aust 29 Cenisio Ital 30 Humber Br	Genox	52d J. 29d G	Bradshaw Cresta	& C Jan.	31 Britannia 1 Gironde 1 Cotopax 1 V. de Sa	Fr i Br	/alparaiso* Bordeaux* Liverpool* Havre* Vew York*	do do do do		100 D, The 20 do 20 Great 1	Western o	stina de per et gi f Brazil	b. 5½ per ar 7 per ct g	cent	103-103 100 do 6 103/2-20/2 100 S Paulo & 099-101 100 do do 093-95 20 South Braz 14½-15½ 100 do 21¾-22½ 100 do 115-120	ilian	rred	37½-38½ 126-12½ 102-104 102-104 102-107 105½-17 99-95 110-115
30 Tycho Brane 30 Gironde Fr 30 Herschel Br	do do	late 4d M	orton, Al w lessageries	Mar	Finance Cenesio Hersche	Ital I Br	Vew York* River Plate do antos	Coffee Sundrie do do	25						Miscellaneous.			
31 Britannia Br 31 Chatham Br 31 V. de Santos Jan. 1 Biela Br	Porto A Santos 2 Liverpoo	* 29d N 28d W legre* 7d N 44h A 1so* 19d W 23d H 22h N	orton, M'w Leuba & orton, M'w	& C - & C -	Calling at in			Le le cons		10 English 10 New I. 20 Bahia 100 Cantare	Cent Si eira S Pa	Brazilian Igar, Lin ulo	Bank, Li	m	9 7½ West & B11—11½ x d. 7½ 12—13 100 86½ 10 London, I 13 100 d 20 Polisic Geo	do del do do lat & Brazil Te	b. A 6 per B d	4 % - 5 % 1 % - 2 % - cent. 105 - 10 0. 99 - 10 - 3 ½ - 4
Cotopaxi Br Baltimore Gr Memnon Br	Bremen* Santos 2	23d H	I. Stoltz & forton, M'w	Co. & C :	via Santos		890 S			20 Cent. I 25 Rio Ci 100 Recife	ty Impro do Drainag	e Lim	deb 5 per	ct	103 20 do 10	per cent Pref	ueb	47% - 5½ 17% - 2½ 105 - 10; 0. 99 - 10 3½ - 4 101 - 10; 23½ - 24 - 4½ - 5½ 22 - 23 13 - 14
Monti	HLV RE	CEIPTS	of Su	ndry-S	taple A	Article	s at thi	s port.		10 Braz S 15 West &	Submarine Braz. To	Tel		••••	7-7¼ 100 S. John de	el Rey gold mine	e	22—23 13—14 80—90
		ur (brl	s.)	Pitch 1884	Pine	(feet.)	Whit	e Pine	(feet.)	EMISSIO	I	CIRCU	GO	VE	ERNMENT BON	I I	NOMINAL V	ALUR QUOTATION
January	41 868 24 627	56 909 51 702 53 816	45 395 24 257	1 069 975		1 090 191	212 062	216 357 175 122	350 689 398 895 466 066						ral Apolices, currency	6 % {	1,000	F000 1.052\$000
March	33 630 53 605 23 239 36 664	53 816 32 776 23 741 46 364 20 518	29 442 49 333 11 960 19 673	800 789 1 493 925 1 962 622 649 674		222 156 2 694 212 214 866	656 318	497 039 361 112 317 695 251 045	45 552 135 132	339,675,10 2,158,40 119,60 8,142,80	0 000	1,99	7,200 000 9,600 000	Prov	ncial apolices of Rio de Janeiro	5 %	800- 1,000 1,000-	-200 106 % 000 86 c/c
July	37 096 36 203 29 429 30 784 44 800	36 403 31 388 36 200	44 070 36 178 38 970 33 904 38 576	273 670 891 760	1 257 507	846 o82 287 935	342 427 83 662 12 577 24 003	473 807 255 845 307 629 604 631	178 772 321 345 226 304 22 233	30,000,000 51,885,00	0 000			Natio	onal Loan of 1868, gold onal Loan of 1879, gold	41/2 %	1,000	000 1,315\$000 000 1,180\$000
November December Totals	27 780	34 220 28 411 452 448	38 576 31 209 402 967	531 408	9 364 039	896 146 521 530 8 088 764	499 851 166 348 2 515 624	94 753 981 057	178 336 119 645 2 442 969					A·N	ID PUBLIC COI	APANIE	ES LAST	LAST DIVIDEND
		e Pine		Swed	ish Pin	e (doz)	Kero	sene (cases)	CAPITAL	SHARE	ISSUED	VALUE	1	NAMES BANKS	RESERVE FUND	QUOTA- TION	AM'T PAID
January	1884	1883	1882	1884	1883	1882	55 166	9 900	1882 35 440 7 880	33,000,000 8,000,000 12,000,000	40,000	All All 30,000 All	200 200 200 200	AllII	Banco do Brazil Aural e Hypothecario. Commercial do Río de Janeiro Caglish (limited) ndustrial e Mercantil.	9,158,433\$364 1,955,154 924 1,478,671 416	280 000	10\$000 July 188. 10 000 July 188. 10 000 July 188. 8 sh Nov. 188.
February		Ξ	378 137 375 832 422 135	733	Ξ	1 556 	2 000 6 200 200	15 200 6 700 32 900 13 100	31 000 14 150 10 530 8 900	£ 1,000,000 6,000,000 1,000,000 4,000,000	30,000 5,000 20,900	5,000 10,000	200 200 200 200 200	All	Mercantil de Santos	£ 170,000 800,000 000 375,000 000 122,418 445 £ 225,000	255 000 50 000	9 000 July 188. 10 000 July 188. 6 000 Jan. 188 11 s Oct. 188.
June	Ē	12 003	326 097 117 026 505 005 511 688	1 419 1 915 563	360 1 737 3 602 2 349 1 386	7 114 3 426 5 021	20 400 27 900 11 930 11 700	22 155 18 350 36 056	8 500 19 350 31 700	£ 1,000,000 12,000,000 20,000,000 5,000,000	50,000 00,000 100,000 25,000	30,000 12,500 All	200 200 200	70 1	New London and Brazilian Burco do Commercio Banco de Credito Real do Brazil Banco de Credito Real de S. Paulo Banco Auxiliar	705,000 000 72,507 550 25,062 925 1,636 138	230 000	9 000 July 188. 2 000 July 188. 3 330 July 188. 3 500 July 188.
October November December	175 445	178 504	138 830	2 865 833 640	3 484	5 501 2 750 541	13 000 64 950 6 500	10 000 22 992 7 850	27 200 34 750 26 475	500,000 8,000,000 3,035,750	40,000	1,250	200	All 2	RAILWAYS Macahé e Campos do do debentures Paulista	1000	100 000 80 %	11 000 July 188 632 % Jan. 188 8 500 Sept. 188
Totals	175 445	190 507 3 sin (br		10 583 Lar	rd (packa	25 472 ges)	219 946 Turpe	ntine	255 875 (cases)	7,200,000 £ 320,000 2,000,000	36,000	23,591	200	50	do debentures			6 °/o Oct. 188. 6 °/o Nov. 1884 3 000 July 188. 6 1/o Oct. 188. 6 0/o Oct. 188.
	1884	1883	1882	1884	1883	1882	1884	1883	1882	6,399,431 £ 500,000 10,665,000	53,325	70,000 All 30,000	200 - 50 200	All	do do		155 000 496 000 142 000 167 000	614 °/, Oct. 1884 6 °/, Oct. 1884 5 000 July 1883
January February March April	589 130 286 1 995	1 020 264 473 1 950	1 445 770 . 440 425	1 630 4 050 2 006	4 265 9 700 2 752 500	6 951 7 880 2 950 9 220 500	300 I 200	700 200 750 100	200 370 350 465	800,000	4,000 25,500	All 25,500	200	All	logyana	107.258 166	20 000	6½ % Feb. 188. 7 500 Oct. 188.
May	745 2 060 975 871	440 455 600 349	316 275 170 1 807	7 055 2 333 6 720	3 345 1 000 2 550	300 4 880 2 175 4 881	480 850 710	940 250	265 95 800 200	970,000 1,200,000 495,000 1,000,000	6,000	4,35° All	200	All	do debentures	8,717 036	180 000 198 000 200 000	7 500 Oct. 188. 7 0/0 April 188. 5 000 July 188. 8 1/2 0/0 Oct. 188. 8 1/2 0/0 July 188.
September October November December	871 901 1 029 425	795 1 200 1 280 1 030	1 000 1 095 820 778	8 320 5 704 2 145 2 400	1 900 5 294 9 350 3 350	700 1 130 8 500	780 1 085	790 300 320 1 150	395 175 550	3,800,000 1,600,000 3,100,000	15,500	14,267	200	All S	do debentures Principe do Grão Pará do subsidiary	9,156 518 —	182 000	7 % Jan. 188. 9 000 July 188.
Totals		9 856	9 341	48 744	52 454	50 067	5 635	6 010	5 037	2,000,000 6,000,000 6 381,600 400,000	30,000 3,816 2,000	12,718 - All	200	All All All	do debentures	14,642 300		6½ °/ ₀ July 1884 5½ °/ ₀ July 1884 5½ °/ ₀ July 1884
	Codfis	sh (pac	1882	188 ₄	081 (ton	1882	1884	1883	1882	1,500,000 1,200,000 350,000 400,000	7,500	7,000 1,926 All	200 200 200 200	All	drathyense luiz de Fóra a Piáodo debentures Ramal Bananalense	= =	35 000	ΞIΞ
January	8 898 6 393 1 817	13 464 4 514 1 280	10 :57 1 365 1 389	25 079 34 930 9 180	9 478 5 135 10 609 36 244	16 709 5 887 34 096 19 236	4 997 7 063 5 800 12 896	5 200 7 600 2 803	10 789 1 834 14 300	370,000 4,000,000\$ 10,000,000	20,000	All All	100 200 200	All	do debentures TRAMWAYS S. Christovão Jardim Botanico	10 pt 2 1 10 10 10	130 000	9 % July 1884 14 000 July 1884 3 500 Oct. 1884
April	11 392 4 589 3 547 3 062	10 271 2 506 54 451	8 674 1 943 507 5 030	52 502 30 140 19 148 22 303	15 862 31 413 29 548 36 108	22 292 12 334 20 338 14 083	12 420 4 816 4 940 3 086	15 270 18 337 16 729 1 170 10 918	15 174 1 556 6 612 14 330 6 255	700,000 1,200,000 305,000 1,200,000	7,000 6,000 6,000	All All	100 200 200 200	All	S. Paulo	25,000 000 61,926 797 40,000 000	100 000	4 000 July 188. 6 000 July 188. 7 % Oct. 188. 5 000 July 188.
August	17 141 3 172 4 157 6 569	3 867 2 379 6 403 11 666	12 243 4 068 4 414 11 461	23 038 26 262 25 414 23 529 9 373	14 926 11 305 24 562 18 938	39 521 14 921 15 013 20 685	2 780 28 080 13 679 100	1 750 4 434 14 665 7 629	15 833 9 744 1 950 11 002	2,000,000 5,400,000 475,000 855,000	10,000 27,000	3,500 All AP	200	All o	Villa Izabel Zarris urbanos do debentures do do Nitherohy.	167,157 870 50,437 485 —	238 000 234 000 450 000 98°10	7 000 July 188. 7 000 July 188. 6 % July 188. 7 % —
Totals	81 036	3 916	9 530	300 898		235 115	100 657	1.6 505	109 979	400,000 300,000 1,000,000≸	2,000	All All	200 200 200	All	NAVIGATION COMPANIRS Brazileira de Navegação	1 177 5 8 616	180 000	8 % July 188
	Ha	y (bale	1882	Br	1883	1882	India:	ı Çorn	(bags) 1882	1,000,000 300,000 \$750,000 1,000,000	50,000	2,500 - 10,419 10,000	200 - 15 200	All 200 All All	Paulista do debentures Amazon Steam Navigation Nacional de Navegação	43,921 190 60,775	130 000	7 000 July 188. 8½ % July 188. 12 sh July 188. 10 000 Nov. 188.
January February March	945 1 078 3 276	2 804 3 504 3 512	1 308 3 213 1 824	5 342 4 200 8 726	7 824 7 490 2 856	1 499 3 960 5 777	4 441 898	200	3 282 3 947 1 715	600,000 1,600,000	3,000	1,853 All	200 200	All	do 2nd series S. João da Barra e Campos Espirito-Santo a Caravellas	12,500 000 5,538 731	180 000	4 000 July 188.
April	4 214 8 256 3 688 2 263	2 321 500 650	3 129 2 091 816	9 488 4 536 1 687	4 753 500 2 700	9 525 1 500 7 616	600 1 382 19 185 8 368	- 390 400 100	3 325 1 813 8 330 16 336	8,000,000 3,000,000 2,500,000	8,000 3,000 2,500	All All 10,000	1,000	250	Fidelidade Argos Fluminense Garantia Nova Permanente	213,166 510 300,000 000 187,500 000 87,098 186		10 000 Jan. 188 34 000 July 188 15 000 Jan. 188 9 % Jan. 188
July	2 196 4 102 7 993	3 055 4 963 943 6 669 2 696	820 4 430 2 436	3 600 4 201 8 514 8 042	3 067 8 821 4 441 7 756 7 212	3 209 6 680 4 613 6 619 9 624	15 381 17 566 18 057 30 585	1 277 5 233 6 140	25 127 29 078 9 797 5 863 8 471	4,000,000 4,000,000 8,000,000 5,000,000	20,000 20,000 8,000 25,000	4,000 12,500	200	20 100	Confiança Integridade Previdente	200,000 000 293,803 100 160,000 000 31,272 945	55 000 155 000 41 000 26 000	15 000 Jan. 188 9 % Jan. 188 3 000 Jan. 188 7 500 Jan. 188 7 500 July 188 20 % Jan. 188 7 1/2 % Jan. 188
November December Totals	5 414 3 519 46 944	32 842	6 986 2 829 31 032	62 428	8 650 66 070	3 37º 63 992	17 633 134 096	28 214	8 471	1,000,000 500,000	2,500	All	200	AIII	Alliança MARKETS Gloria GAS COMPANIES Rio de Janeiro	172,748 830	35 000 243 000	1 800 Jan. 188
	'	<u> </u>	su	MMA	RY					£ 750,000 £ 75,000 t,200,000\$	37,500 7,500 6,000	All All	200	All	MISCELLANEOUS Agricula de Campos	9,715 637	55 000 - 96 %	4 s Nov. 188
	Flou					С	ement	1883	1882	300,000 10,000,000 360,000 1,500,000	50,000	20,000 All	200 200 200 200		do debentures Docas de Pedro II do debentures Brazil Industrial do debentures	=	232 000	5 000 July 188 6 % July 188 12 000 July 188
United States	brls 376	5,913 381 - 3	,000 35 1,312	9,140 Ger 2,217 Fre	glish man nch &c		, 18,754 , 8,666	83,165 21,374 1,966	74,213 27,292 8,474	1,200,000 3,000,000 3,000,000	6,000 12,500 6,000	5,000 7,500 All	200 200 200 500	All	Carruagens Fluminense Commercio e Lavoura Associação Commercial Minas de Cacapaya	E	180 000 25 000	5 000 July 188 10 000 Jan. 188 8,0/0 Jan. 188
Trieste	,, 21 ,, 3	,657 22 8,395 13	,926 ,885 2	8,840 7,814 4,950	Totals		100,657 Coal	106,505	109,979	1,000,000 400,000 8,000,000	16,000 10.000 8,000 80,000 8,500	All 5,000 4,400 Ali	50 100 50 100	All	Petropolitana	154,043 770	120 000	7 000 Jan. 188 3 000 Aug. 188
New Zealand	" <u> </u>	522 -		- 2,967 Eng Am	glish		,, 206	1883 243,130 828 170		1,700,000 940,000 300,000 79,000	1,500	1,450	200 200 	All All	do debenturesdo de Aracatydo	1 30 3	=	8 % Nov. 188 — — — — — — — — — — — — — — — — — — —
	Larc	1		Süi	Totals		" 43 300,898 Codfish		-	250,000 300,000 500,000 800,000	2,500 4,000	All All All	200 100 200 200	All	do Porto Feliz do do Lorena do Rio Branco	= :	89 °/0 200 000 — 8 215 000	
Kegs	48	8,174 5		9.912 Car 155 No	nadian rwegian &c.	. tubs & ca	1884 1885 70,761	1883 49,439		2,000,000 750,000 200,000 1,377,300	3:750	All	200 200 200 100	All	Serviços Maritimos) E	190 000 821/2 0/0	3 500 Oct. 181 6 % Jan. 18 8 % Oct. 181 8 % Nov. 181
Cases		8,744 5	-	0,067			81,036	60 771	70,781	1,200,000	6,000	A!! All	200 100	Ali	Arroio dos Ratos Coal S. João Nepomuceno Gold	:1 = = *	=	1 -1 -

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