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OFFICIAL DIRECTORY

AMERICAN LEGATION.—22, Rua do Marquez d'Aorantes HON. HENRY W. HILLIARD, Minister.

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PHILADELPHIA - 1876 EXPOSITION MEDAL MARC FERREZ'S BRAZILIAN PHOTOGRAPHS

M. Ferrez was photographer to the Geological Survey of Brazil and received a medal at Philadelphia for the views taken while in that service.

Brazilian scenery a speciality 88 RUA DE S. JOSÉ

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Agencies in the principal towns of the surrounding provinces.

The introduction of goods of American manufacture into this market for competition with those of European origin, has been for many years a specially of their business, and references to the various manufacturers they represent,—which are kindly permitted,—will demonstrate they represent,—which are kindly permitted,—will demonstrate they depend on the purpose of the purpose. Further agencies, suitable to their lines of business, hardware, machinery, domestic goods, specialities, etc., etc., are respectfully solicited, a cash bass being readily conceded whenever sprietal and extrinsive conditions are tendered by

From all we hear there is likely to be a large increase in the emigration from Ireland this year, and those who are interested in the progress of South America have not been slow to make known the advantages which that country offers to enter-prising capitalists and laborers. The colonial emigration agents have received numerous inquiries on the subject from well-to-do farmers who are anxious to quit the scene of anarchy and settle in more peace-ful climes, and even the little colony of Natal in South Africa is likely to receive a sensible addition to its population in the shape of several sturdy Irish agriculturists. Now is the time for South America to move in this matter. President Roca, we know, takes the keenest interest in everything relating to immigration, and is specially anxious to populate par; of the magnificent Rio Negro territories with English-speaking communities. Dom Pedro also desires that a good spinkling of Europe Communities. peans should settle in the outlying districts of Rio de Janeiro. Let the Argentine Republic and Brazil, then, lose no time in sending over to Ireland delegates who would reject delegates who would point out the advantages which would accrue to the industrious and enterprising farmer by emigrating to those countries.

The emigrant, as has been pointed out, cares for but few guarantees. He wants to be assured that he can live in peace, have his person and property protected, and be called upon to con-tribute only a fair share toward the expenses of gov-ernment. It is mainly necessary, therefore, to preserve peace and good order, to establish equal and just laws, and to execute them impartially. This will we understand, be the end and aim of General Roca we understand, be the end and an of teneral row while Dom Pedro has for years past devoted his attention to bringing about a uniformity in the system of government. If the good intentions of both are carried into effect there is no reason why South America should not be as popular amongst would-be emigrants on this side as is the United States. It is absurd to think that out of a total population of over 10,000,000 of people in Brazil the English should be computed at only 3,300. We are fully alive to the fact that there are many parts in which a European could not live, but still there are places where they can both live and thrive, and when we contrast the number of Englishmen with the foreigners we find a difference of over 240,000. Both Brazil and the Argentine Republic, however, under good government, are bound to prosper, and if the hints we have thrown out here are adopted we predict a large increase to the population of both countries during the current year. President Roca in his proclamation to the citizens on December 6 remarked that "a new life—the life of the constitution in its plenitude—begins for the nation to-day." We sincerely trust that such is the case, and that his hope "that 50 years hence will see the Argentine Republic, with a population of 50, 000,000 souls, in the apogee of its might and glory, after half-a-century of unbroken peace" will be realised. — European Mail, February 9. Desirable, even necessary, as is the

EMIGRATION.

emigration to Brazil of which our transatlantic contemporary speaks, we fear that there is little real basis for it as far as existing conditions are concerned. It is a well-recognized fact that the present troubles in Ireland will result in an increased emigration, of which the United States will receive the lion's share. The Irishman will go out to seek a new home, and he will invest that home with all the attributes of political, social and religious equality, both real and imaginary, for which he has been quarreling in the old country. He will leave his native land, smarting under real and imaginary wrongs the denial of local government, the political inequalities between himself and his Saxon neighbors, the barriers to social and industrial development growing out of the supremacy of the great estates and the class legislation belonging to such a state of af-

be the opposite to all this; it must be something of the ideal for which he is now contending.

Now, what inducements does Brazil offer to these emigrants, and in what measure can she meet their demands? With all due deference to the high opinion of our contemporary, we submit that this government offers nothing whatever commensurate with the needs of the country and the demands of the emigrant. Brazil needs a goodly number of just such settlers, and under favorable conditions their acquirement would be highly beneficial to both parties There is no scarcity of good land in this country, no want of productions which will confer prosperity and wealth upon the producer. Give him a fair chance and the immigrant will easily acquire a home, position and wealth; he will become an influential factor in the development and prosperity of the country. Restrict him, however, and he will degenerate to a degree unknown in any other part of the world. It is true that Brazil is seeking immigrants, and that she is offering them what are here considered to be great inducements. It is true that many of her prominent men recognize the necessity of this step, and that they are using all their endeavors to build up the country through it. It is true that there is an apparent fairness and justice in her laws, and an apparent spirit of toleration and fairdealing on the part of her rulers. But the spirit and means employed are all wrongtotally wrong.

In the first place she transforms immigration into a species of colonization, regulated, restricted and directed by special laws. The emigrant who leaves his old home in Europe to better his condition in a more liberal atmosphere, finds himself under the same old ideas of government from which he has just escaped. He does not find the liberty of thought and action which he expected he does not find the opportunity for individual development for which he longs. He finds his choice of a home restricted, the avenues for his labor limited, the profits of his enterprise and labor swallowed up in taxes, his rights and privileges curtailed and restricted, his religious and political rights regulated and defined by special laws. He finds a barrier between himself and the people with whom he has cast his lot; he finds that no service of hand or brain can ever change his status as an alien.

This is no overdrawn or prejudiced statement of the conditions which embarrass and restrict emigration to this country. is only within a few months that the fundamental law of the country has recognized the political rights and privileges of the alien and the non-catholic. It is only now that the doors of the general and provincial legislatures have been opened to those who were born under a foreign flag and who profess a religion other than that of Rome. Even yet the social prejudices of the people and the local interpretations of the new law are counteracting this tardy acknowledgment of some of the fundamental rights of every citizen. There is a show of religious toleration, but it is of that species which forbids fairs. The new home which he seeks must the use of a steeple and bell on a Protestant

church, and which winks at the stoning of Protestant congregations. There is a show of granting political rights, but it is the gift which permits arbitrary and unjust valuations of property and exacts certificates of birth from grey-headed men in order to prove that they have attained the legal age. There is a show of liberty in the selection and purchase of lands, but it is the choice among bad lands and in defined localities. The best lands are held in great estates which lie uncultivated and untaxed. There are opportunities for the purchase of private estates, but it is the purchase of large tracts and the payment of a tax of six per cent. on the transfer. There are opportunities and needs for labor, but it is the labor of the slave and not of the free man. There are products without limit which can be grown, but their exportation to market involves so many and such heavy taxes that, with two or three exceptions, they result in loss. There are unlimited promises of aid and encouragement to labor and enterprise, but it is the encouragement of a bureaucratic form of government which reserves the right and power to determine in all things just what shall be done, how it shall be done, when it shall be done, by whom it shall be done, and then whether it shall be all undone.

Under such gircumstances it is impossible that immigration can thrive. When Brazil shall become truly liberal in her government, and when all her vexatious restrictions upon persons and property shall be abolished, then there will be a grand opening for immigration and enterprise. When that time comes we shall be the first to offer encouragement, but until then we can pursue no other course than to place the emigrant in full possession of the facts.

THE COFFEE BROKERS.

A largely attended meeting of coffee brokers was held Tuesday at the Importers' and Grocers' Board of Trade, No. 109 Water street, to consider the feasibility of organizing a Board of Exchange. Mr. J. F. Scott presided, and after considerable discussion, in which the idea was favorably received, a committee was appointed to take the matter into consideration, draft the necessary by-laws and pre-pare a plan of organization. The following gentlemen were appointed as the committee: Messrs. J. F. Scott, Briggs, J. R. NcNulty, W. II. Morris, T. S. Henry, Frank Williams, J. II. Small and James R. Phyfe. The committee are to report at another meeting. It is stated that the coffee brokers are at present in a chaotic condition, with no regular rules of trade, and that, while they are thus disorganized, the importers and dealers have an organization systematic and complete. The regular commissions among the brokers are ¾ per cent. on invoices and ½ per cent. on "lines" or "chops."

Though these are the regular commissions, yet it is charged that some brokers do not live up to them, and by not charging uniform rates, injure and men were appointed as the committee : Messrs. J. and by not charging uniform rates, injure and demoralize the business. Then the brokers have several interests to protect. They complain that when sent invoices on which to set a valuation, they are obliged often to devote one or two hours to the work, when, like as not, the lot will be given to another broker to sell. They demand that in such cases they should be given some remuneration for their time and trouble. There are about 50 brokers in the trade, and they are said to be heartily in favor of some organization as proposed. — Commercial Bulletin, New York, March 3.

In 1880 there were 1,892 steamship arrivals at the port of New York. The official value of the imports for the year was \$539,386,776, and the revenue of the port was \$142,000,114.

AN INFAMOUS CRIME

The Commercial of Rio Grande do Sul, of the 6th inst., contains an account of the treatment of a slave at Pelotas which shames even the black record of slavery. On the 21st of March a man named Antonio Teixeira da Costa Leite brought a slave boy, Jeronymo, aged 16 years, to the slaughter house of Paulino Teixeira da Costa Leite. and ordered the overseer to strip him, to tie him hand and foot to the whipping-post, and then to whip him.

The orders were obeyed in the most barbarous manner, and in the presence of the brutal master. When the boy could stand up under the castigation no longer he was strung up by the arms, and the cruel punishment went on. When the first man was tired out with using the whip, a second was called in-and then a third. When the third man began his task the boy was already speechless, but the master, Antonio Teixeira da Costa Leite-let not the name be forgotten !-ordered the flaying to be continued with increased severity, and then coolly walked away. The poor slave boy then became insensible, and the overseer ordered the whipping to be stopped. The boy was then put in the stocks, where he remained until the following morning-twenty-four hours from the time his punishment was begun. His bloody clothes were not removed, nor was any attention given to him. On the morning of the 22nd Paulino Leite arrived on the scene, when he ordered the boy to be taken out of the stocks, and his bloody clothing to be taken away and washed. He was then taken to the slave quarters where he remained until a little after midday, when a cart was sent by Antonio Leite to carry him into the city. The wretched boy died that afternoon, and was buried the following morning.

And yet, in spite of such infamous occurrences and crimes as this, Deputy Belfort Duarte says that "slavery is the corner-stone of our civilization !" We believe it. The civilization which makes possible so cruel, so brutal, so damnable a torture as this, can have no other corner-stone than slavery. The civilization which permits the murder of a helpless boy in so revolting a manner as this, is a fitting superstructure to such a corner-stone as slavery. The civilization which witnesses so accursed a crime as this without one effort to check or punish itand the Commercial calls attention to the fact that the authorities had taken no cognizance of the matter whatever-is a worthy outgrowth of such an institution. Th civilization which can produce two physicians -and two men professing to be such were called in to examine the mutilated body of the dead slave-who pronounce the wounds caused by this cruel flaying to be of a slight character, and then declare that death was caused by peritonitis, is but part and parcel of all the bloody cruelties and miseries of slavery.

The civilization of slavery which makes possible such inhumanity and cruelty, which permits such unparalleled brutality, is not the civilization of to-day. Thank God, it is the civilization of the past, of the dark ages. It is the civilization of ignorance, of bigotry, of brutal lusts, of bloody strifes, of hatred, and revenge, and torture. It is the civilization which has stained some of the fairest pages of history with blood; it is the civilization whose path is strewn with desolation tears and despair. It is the civilization which has turned men into wild beasts, and history into a revolting record of their savage deeds. It is a civilization within whose bounds is comprised all that is hated and hateful, all that is degraded and degrading, all that is infamous and abhorrent. It is the civilization of the lash, the rack, and the faggot; the civilization of hopeless suf- mainly upon the commercial class, out of

ferings and welcome death. A deed like that which now brands the name of Antonio Teixeira da Costa Leite with the blood of torture and murder could never go unpunished in a community uncorrupted by slavery, and it is full time that the institution which makes such things possible should be blotted out forever. There can be no mercy for the man who is guilty of such atrocity; there can be no sympathy for the community which permits the crime to go unpunished; there can be no charity for the government which protects and nourishes the the hydra-headed evil from which spring all such horrors as this.

PROVINCIAL IMPOSTS.

The illegal imposition of duties on imported goods by various provincial assemblies has long been a source of complaint, particularly in the provinces of Pernambuco and Bahia. The imposition of such duties has caused a great inequality in the cost of importing foreign goods, thus destroying the advantages which grow out of uniformity in the costs and facilities of putting them upon the market here, and building up artificial advantages and disadvantages as between neighboring cities of the same country. The results of such a policy are so clearly apparent that it would seem to be impossible for any government, either general or subordinate, to permit it for a

By the terms of the imperial constitution no provincial assembly has a right to levy a tax upon imports, nor to pass any law of taxation which will prejudice the general taxation laws of the empire. The prohibition is explicit and unequivocal. And yet, many of the provincial assemblies have as sumed this right, and have levied and collected import duties over and above those of the general government. And furthermore these illegal taxes have been levied and collected in the national custom houses, and by national officials. The tax is levied with the full knowledge and connivance of the general government, and generally forms a part of the regular reports which are published from time to time. There is no effort to disguise, no effort to conceal, no apparent sense that anything illegal and unjust has been done. Complaints have been made again and again, but to no effect; the general government does not see fit to enforce a fundamental law, and the provincial governments are taking every possible advantage of the implied permission.

It would be incorrect to say that these practices grow out of a deliberate purpose on the part of either the general or provincial government to deal injustly with any class of citizens. The injustice which it works is done unwittingly, and is part and parcel of a false theory of taxation which is held by nearly every nation of the civilized world. Import duties furnish a quick and easy means of raising revenue, and as it is usually levied upon goods in the bulk it becomes imperceptible by the time it reaches the consumer, by whom it is felt not as a tax but as an unexplained increase in the cost of the goods. This failure to associate relative prices with the taxes by which they are often increased, is one of the strong points of the system, as it attaches no responsibility to the government, and, within certain bounds, is sufficiently flexible to meet all requirements. These advantages, however, are invariably abused, and the system which gives so much revenue with so little trouble, is sure to be transformed into a most pernicious, unjust, and burdensome tax. Out of this springs the inequalities and injustice of which men so often complain. Instead of distributing its burdens impartially the government imposes them

which springs endless disputes and unavoidable antagonism.

The special injustice of which the business men of Pernambuco and Bahia are complaining is the excessive duties which they are compelled to pay through this additional and illegal provincial tax on imports. As they possess no advantages over their competitors in this or other cities in the purchase of their goods, this extra tax adds just so much to their cost-an excess which they must either deduct from their profits or add to their prices. In very many cases an increased price leads to a decreased consumption, and consequently to a decrease in business transactions and a consequent decrease in aggregate profits. When this state of affairs grows out of legislation, it is unjust.

In another sense the increased price of goods, occasioned by this local increase in taxation, especially in those lines which are termed articles of prime necessity, leads to smuggling from neighboring localities where the tax is lower, and to a consequent loss on the part of those merchants who are subject to the higher tax. And it leads, also, to a loss in business in the sales to outside localities where there is no direct importation. It is of these two evils that the importers of Pernambuco are just now complaining. They claim, and justly so. that they are suffering great losses through the excessive provincial import duties of that province, because the merchants of the north who used to purchase their stocks of them, now go to Bahia and other places where the duties are lower. They claim also that the interior localities of their own province are supplied with goods from the bordering provinces of Parahyba and Alagôas. By the operations of this excessive provincial tax on imports they are thus not only robbed of an old trade with the small neighboring provinces, but they are also deprived of a large part of their own provincial trade. The policy which works such results as these can not possibly be just.

It is to be hoped that the government will take these unjust and unequal provincial measures into immediate consideration, in order that commercial men may no longer suffer these unwarranted and un-necessary burdens. The manifest unconstitutionality and illegality of the policy opens the way for interference, and that interference should not be delayed. It should be the aim of the government to place the merchants of Pernambuco on precisely the same footing as those of every other city in the empire.

THE MISSISSIPPI TETTIES.

Capt. Eads has been paid for creating a thirty foot channel in the South Pass of the Mississippi river, and is now allowed a round compensation of \$25,000 annually for maintaining the same. The \$25,000 annually for maintaining the same. The New Orleans journals insist that there is such a channel in the river. Pilot McSweeny writes to the Memphis Avalanche that there is but twenty-four feet of water in the channel. He says: been running of late from this city to the pass as pilot, and will state the facts. About 500 yards down the South Pass from the head of the passes down including the passes from the nead of the passes there is but 24 feet. I sounded myself, and afterwards, while passing, with other first-class pilots, who knew that we were in the channel, and that was the true depth. Vessels passing through the jetty pass to sea drawing from 23 to 25 feet have to be thrown on their beam ends or sides at an angle of twenty-five or thirty degrees, so as to have their keel one or two fect out of the mud, and in that way manage to get out. This listing is done in the city by putting two-thirds more coal on one side than on the other, or more, if necessary; and when the vessel gets to sea she is then righted up by equalizing the coal on both sides. If there were 26 or 27 feet in the channel, this would not have to

DRESS goods made from flint glass are now manufactured at Pittsburg, United States. The glass is spun into a very fine thread, and is then woven into fabrics of the most beautiful texture and finish.

THE COFFEE SITUATION.

NEW YORK, Feb. 7. 1881.

U.S.

Bags.

2,920,000

801.900

To the Editor of the Commercial Bulletin:

As a contribution to whatever may tend to explain the general situation of the coffee trade, will you me space for the following impartial statement for the year 1880 and 1881:.

Europe,

Bags

| Grand total deliveries. 9,378, | 000 |
|---|--|
| The estimate of the Rio crop for the ye | ar 1880-81 is |
| not over 4, 100,000 bags, of which not ov | er 3,650,000 |
| bags will be shipped; thus 450,000 bags | remain over |
| for next season. The ship ments last ye | |
| from Jan. 1 to Dec. 31 were as follows | |
| nom jum r to Deer 31 were as follows | Bags. |
| Europe | |
| United States | 1,833,760 |
| Sundries | 129,072 |
| | The state of the s |
| Total | 3,402,972 |
| The Santos crop is estimated at 1,1 | |
| for the year 1880-81, of which 1,000,0 | |
| be shipped, leaving 100,000 for next se | ason. |
| | Bags. |
| The Rio crop for 1881-82 will be an aver | |
| age one and not over | 3,000,000 |
| The Santos crop will be a larger one | |
| and is estimated at | 1,350,000 |
| Total | 4 250 000 |
| Adding Rio450,000 | 4,350,000 |
| Adding Rio | 550,000 |
| | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| Total | 4,900,000 |
| Santos crop 1880-81 1,100,000 | |
| Adding stock on hand and in | |
| | -5,350,000 |
| | 3,330,000 |
| Deficit for 1881-82 | 450,000 |
| The Java crop is estimated-Govern- | THE RESERVE |
| ment coffee atpiculs | 651,000 |
| Private plantation | 150,000 |
| | 2,0,000 |

Deficit.....piculs. 767,000
The Padang crop is estimated at 122,000 piculs,

same as last year. The Macassar and Timor, together, 90,000 piculs, against 136,000 piculs.

The Ceylon crop will be a very small one, about 31,000 tons. Costa Rica, Central America and the West Indies, including St. Domingos and Laguayra, promise to be some less and some more; the two

promise to be some tess and some more; the two last named promise to be an average.

Ekcluding the smaller crops, Messrs. F. Huth & Co. of London make the quantity at the disposal of the coffee trade for the year 1881, compared with former years, as follows:

| | 1881. | 1880. |
|--------------------------|------------------------|------------------------|
| | Bags. | Bags. |
| Europe United States | 4,881,380 3,286,168 | 5,191,953 4,225,733 |
| -and for 1879, 8,630,710 | 8,167,548 bags. | 8,417,686 |

In the above are included the stocks on Jan. 1, 1881, and for the United States, beside the Rio and Santos, sundries kind are put down for 1881, 765,

000 bags, against 850,000 last year.

The situation is certainly not favorable for lower prices. It is only natural that after a decline of 25 per cent the market should have recovered; but the trade should not rely always on figures of those that have some object in view to mislead the public. The position is different from last year. The winter in Europe and this country must have increased the consumption, and the stocks in the interior of both continents are very small.

THE fleet held by British shipowners has been doubled since 1860. The British flag now controls adounced since 1800. The British flag now controls I'd million tons of shipping, against 11 million tons under all other flags. The Brazilian economist who seeks to build up the mercantile navy of Brazil by restrictive navigation laws, will do well to take these figures into consideration.

A NEW mercantile company is being formed at A NEW mercantile company is being formed at Leipzig, with a capital of £200,000, to encourage an export trade in German manufactures to Central and South America. It is intended to establish agencies at Valparaiso, Buenos Ayres, Porto Alegre, Rio de Janeiro, Pernambuco, and other places. The agents are to be paid solely by commissions on the coles. — American Exporter. the sales .- American Exporter.

A NEW steamship line has been established be-A New steamsing line has been established between Philadelphia, U. S., and Belize, Honduras, and other Central American ports. The only communication heretofore has been by sailing vessels, and a monthly line of steamers from New Orleans. Two steamers were put on the line early in Feb-ruary. The new line will not only serve to convey American manufactures to Central America, but it will materially aid the shipments of coffee to the United States, and encourage its jurther production in Central America.

PROVINCIAL NOTES.

- -Heavy rains are reported throughout the interior of the province of Bahia.
- —The February receipts of the Natal custon house, Rio Grande do Norte, were 23,848\$920.
- —The Minas provincial assembly has a member answering to the felicitous title of "Barão de Grão Mogol,"
- —The February receipts of the Maranhão custom house were 232,331\$570, and of the provincial treasury 52,989\$265.
- —During the half year ending December 31st, 1880, the provincial recebedoria of Pará received 1,122,961\$862 from provincial taxes.
- —The city council of Santos has made a contract for the laying out of the Praça Andrada into a public garden at a cost of 30,000\$.
- —The balances remaining in the Pará provincial treasury at the end of February amounted to 1,689,-829\$537, of which 1,404,792\$525 was in eash.
- -Late news from the interior of Bahia say that it has rained abundantly in the valley of the São Francisco, and that provisions are accordingly abundant.
- —The president of Matto Grosso has opened an extraordinary credit of 25\$000 on his own responsibility for meeting expenses incurred in checking the invasions of Indians.
- —The city council of Leopoldina, Minas Geraes, has resolved to petition the provincial government for the sum of 10,000\$, the amount expended there in the public reception of the Emperor.
- —A Protestant meeting at Pernambuco, on the evening of the 27th ult., was stoned by some patriots who did not believe in that species of religion. To such persons toleration is a beautiful idea, and looks well in the constitution—but it can't be applied to practical affairs, you know!
- —The Para provincial assembly adjourned on the 15th of May. It had been in session thirty days, had enacted five projects of law which were sanctioned, and cost the province 14,000\$. The five projects of law authorized appropriations to the total of 896,000\$ including 200,000\$ to a sugar-manufacturing company.
- —Uruguayana, Rio Grande do Sul, is becoming unpleasantly prominent for its murders and lawless-ness. A correspondent writing to a Rio Grande paper on the 17th ult., says that assassinations are multiplying, and then relates that a murder had just taken place there in a venda and a bloody conflict had occurred at the barracks between some soldiers, in which several received grave wounds.
- —On the 31st ult. a triple murder took place near the city of Barbacena, Minas Geraes, by which an Austrian named Francisco Men'l killed a young woman, an invalid Portuguese and a little girl, and attempted to kill the master of the house, a German, in which be was a guest. The purpose of the crime was robbery, a number of stolen articles being found in his possession at the time of his canture.
- —The Fluminense, of Nitherohy, relates that on the 30th ult. a murder occurred on the Santa Rita plantation, district of Sapucaia, under the following circumstances. A slave Benedicto had been whipped because of a dispute with one of the female slaves. This so emaged him that he went directly to the kitchen and killed the slave woman, and then sought to kill his mistress who had, ordered the whipping. Failing in this he made his escape.
- —The Corseio Unberabense, of Uberaba, of the 27th ult., relates that 8 notorious criminals—may of them murderers—broke out of jail at that place on the night of the 24th and made their escape. The Uberaba jail is so notoriously poor and so many criminals have escaped from it, that it seems incredible that it is still used for the incarceration of murderers and other criminals. Possibly the weakness of the jail has something to do with the frequency and audacity of the crimes committed in that Arcadia.
- —A telegram dated Washington, March 7, "at night," appeared in the Diarrio do Gram Pari on the 18th ult., to the effect that "all the members of the cabinet having accompanied Mr. Scherman in his retitement, a new ministry has been organized as follows: Blarice, secretary of state; Kirkwood, secretary of the interior; Window, secretary of the treasury; Luicolu, secretary of war; Hunt, secretary of marine; Jamss, director-general of the post-offices." The recklessness with which the alphabet is sometimes used is simply astounding.
- —The Matto Grosso correspondent of the *Jornal* writes, under date of March 4th, that the Indians are still making inroads upon the settlements. A police dispatch of the 18th February reports a raid at Forquilha, in which two men, one woman and seven children were killed. At another place, known as Urubá, an attack on the 19th February resulted in the death of one woman and a child. Another attack at Villa Mendes at about the same time caused the death of a child, and the wounding of a woman and slave.

- -The capital of Parahyba contains 513 voters ander the new registry.
- -- The province of Sergipe has liberated 98 slaves through the operation of the emancipation fund.
- —The March customs receipts of Sergipe were 69,992\$, and of the provincial recebedoria 69,711\$-
- —During the last week of March two persons were murdered near S. Leopoldo, Rio Grande do Sul.
- —The abolition society of Fortaleza, Ceará, held a festival on the 25th ult. and gave letters of freedom to 35 slaves.
- —The comarca of Fortaleza, Ceará, including the capital, contains 901 competent voters, according to the new registry.
- —The seven districts composing the municipality of Leopoldina, Minas Geraes, contains about 753 competent voters according to the recent reform registry.
- —The postal receipts of the São Paulo postoffice in March amounted to a total of 20,222\$450. The issue of money orders amounted to 2.884\$740, and the payments to 3,546\$100.
- —Abundant rains have fallen throughout the province of Ceará. Along the line of the Baturité railway they have been very heavy. The rivers are all full, and the outlook for the winter is very promising.
- —In view of the difficulties encountered in solving the questions of labor and agriculture, the planters' club of S. Carlos do Pinhal, São Paulo, has resolved to devote all its energies to the acquisition of representatives in the provincial and general assemblies. We have yet to hear of a club which is doing otherwise.
- —The agricultural club of Leopoldina, Minas Geraes, held a meeting on the 3rd inst., which was largely attended. The subject under discussion was that of prosecuting the vice-president of the province for his interpretation of the new slave tax, by which it was put into force at an earlier day than was intended by the provincial assembly. The club voted in favor of the prosecution. The club also voted in favor of defending the rights of the planter. Nothing was said about the questions of agriculture and labor pure and simple.

RAILROAD NOTES,

- —The March receipts of the Carangola railway amounted to 29,360\$960. —The surveys of the new railway up the serve
- to Petropolis began on the 4th inst.
- -The Campinas tramway lines carried 16,634 passengers during the month of March.
- —By decree 7,970, of the 17th January, various concessions for tramways in this city are declared lapsed.
- —The S. Paulo tramway company received 100 tons of steel rails on the 8th inst. for relaying its tracks in that city.
- —The construction of the railway tunnel under the Hudson river, at New York, is progressing at the rate of 4½ feet per day.
- —The railway passenger tax amounted to 2.505\$-050 on the São Paulo and Rio de Janeiro railway during the month of February.
- —The minister of agriculture sent orders to Ceará by telegraph on the 9th inst. for the construction of the Canôa branch of the Baturité railway.
- —The obstructions on the Dom Pedro II line were finally cleared away on the 6th inst. and communication was resumed on the 7th.
- —The Pennsylvania Railroad Company sold through immigrant tickets from New York to Chicago on the 8th of February for \$3. The distance by that line is 911 miles.
- —The Western railway of Minas received two more locomotives from the Baldwin Works by the last American steamer. They have been named the "Imperador" and "Imperatriz,"
- —The president of the province of Rio de Janeiro has. instructed Dr. Honorio Bicalho to visit and examine the Cantagallo railway line, which has suffered so seriously from the rains of the past season.
- —The March receipts of the "Macahé e Campos" railway were 97,675\$880. The passenger traffic amounted to 544 first class, and 1,683 third class. The freight traffic included 2,363 tons of coffee and 114 ½ tons of sugar.
- —The Monitor Sal Mineiro says that after surveying about 30 kilometers of the Rio Verde line in Minas it has been concluded that the preliminary surveys of Mr. Hunt cannot be improved, and the road will be located accordingly.
- —The Sergipe provincial assembly has passed a representation to the imperial government in favor of an interest guarantee upon a railway from the capital, Aracajú, to the village of Simão Dias, the concession for which is held by Manoel de Mendonça Guimarães and João Pinto Gonçalves.

- —Since the inauguration of transways in São Paulo (October, 1872), the various lines of that city have carried a total of 3,058,137 passengers. The largest total for any one year was that of 1880, the number of passengers carried being 919,775.
- —There are many serious complaints of the bad state of the Cantagallo railway and the lack of suitable freight transportation over it. As this line affords an outlet for an important coffee-producing district these complaints should be attended to at once.
- —During 1880 the Baldwin Locomotive Works, of Philadelphia, U. S., built 517 new locomotives and repaired 13, besides doing miscellaneous work amounting to \$400,000. The total amount of business for the year footed up to \$5,000,000. The number of locomotives sent to foreign countries during the year was 55. The company now has orders on hand for 574 locomotives, to be delivered in 1887.
- -The January and February receipts and expenditures of the Paulista railway company were as

| January February | nceipts 172,999\$410 179,644 890 | expenditures 62,551\$771 66,215 370 |
|---------------------|--|---|
| Not belance | 352,644 300 | 128,767 141 |

- —The new Brazilian railway law is not favorably commented on by the Rio de Janeiro press. The restrictions are unusually numerous and annoying. Additional surveys, modifications of plans, etc., may be made at the expense of the company contractors. Telegraph lines belonging to the company may be confiscated at will, and the whole of the thirty-eight articles seem to be rather unnecessarily arbitrary. It is surprising to hear, however, that the minister of agriculture, who is the author of the law, is himself an engineer.—Engineering News.
- —The Mexican railways which American capital is building are fairly under way. The Mexican Central Company has laid about thirty miles of track from the city of Mexico north, and the graders are at work for about fifteen miles beyond. On the Sonora railway, from Guaymas, about thirty miles are completed, and the rails are going down at the rate of half-a-mile a day. The Mexican National Railway Company (Gen. Palmer's enterprise) has ordered forward a large force of engineers to Manzantillo, on the Pacific coast, for work on the section of the road between that place and Colima, and a large amount of material and supplies, including 4,000 tons of steel rails. Work is also progressing from Laredo south.

RIVER PLATE ITEMS,

- From the Herald, Buenos Aires, April 1.
- —Since the departure of last packet the twelve million hard dollars loan, which has been negotiated by this government with Mr. Rodollo Heimendahl of this city, as representative of the Comptoir d'Excompte de la Banque de Paris et des Pays Bas, and of Mr. Cohen of Anvers, has given occasion to a good deal of criticism as, under the circumstances, it was only natural that it should do, and as it is probable it would have done had the terms been 92, or more, instead of 82 per cent, free of all charges but the printing of the bonds. This been the first loan effected by the new government, that has many enemies in this city, it might only be expected that every step in its negotiation would be watched with a jealous if not with a censorious eye. On the whole, we are of the opinion that the best has been made of circumstances. Possibly, indeed revy probably, better terms would have been obtained and the government might have appeared to greater advantage in foreign markets, if it had placed its own loan, but that not being the plan the government had resolved to pursue, and more than all, that not having been done, it were late now to spend time and occupy space in unavailing regrets.
- —The Italian industrial exhibition, the inauguration of which we have already referred to, is turning out a very brilliant affair and a grand success. It is daily visited by thousands of persons, and there can be no doubt that the hopes of its projectors will be fully realized.
- —Wheat continues coming in slowly, and prices are well sustained. The abundant rain which had fallen throughout the province, may well be regarded as a boon from Heaven, it has refreshed everything, and greatly raised the drooping spirits of our sheep and cattle-farmers, who were beginning to look with dire forebodings for a drought. The weather has also undergone a wonderful change, and instead of the most stifling heat we were oppressed with for the last two or three months we have tasted the luxury of real cold. The very warm weather may now be considered over.
- —A project has been presented to the Chamber of Deputies, proposing a new system of marking cattle, by which the condition of the hide will be improved, and consequently its value will be greatly increased. It has been submitted to the committee on legislation.

- —The receipts of the Central Argentine railway during the month of February were \$1.92,818.47; expenses, \$6.39,024.45; leaving a balance of \$6.53,794.02.
- —The following table, prepared by Messrs. Gaston Sansinena & Sons, shows the comparative killings of cattle in the River Plate and Rio Grande slaughter houses during the last four seasons:

 Toend of Jan. 1877-78 1878-70 1870-80 1880-81

| To cha or Jana | | 1070-79 | 1079-00 | 1990-91 |
|---------------------|---------|---------|---------|---------|
| Buenos Aires | 150,000 | 144,000 | 125,000 | 13,000 |
| Montevideo | 80,000 | 41,000 | 55,000 | 38,000 |
| Rios | 196,000 | 77,000 | 145,000 | 31,000 |
| Rio Grande | 94,000 | 100,000 | 45,000 | 24,000 |
| | | | | |
| | 520,000 | 362,000 | 370,000 | 106,000 |
| In February: | | | | |
| Buenos Aires | 43,000 | 61,000 | 44,000 | 25,000 |
| Montevideo | 27,000 | 29,000 | 21,500 | 42,000 |
| Rios | | 129,000 | 123,000 | 58,000 |
| Rio Grande | 69,000 | 40,000 | 87,000 | 37,000 |
| | | | | |
| | 245,500 | 259,000 | 225,500 | 162,000 |
| In March: | | | | |
| Buenos Aires | 33,000 | 27,000 | 21,000 | 46,000 |
| Montevideo | 24,000 | 18,000 | 23,500 | 40,000 |
| Rios | 109,500 | 81,000 | 143,000 | 134,500 |
| Rio Grande | 63,000 | 83,000 | 58,000 | 51,000 |
| | | | | |
| | 229,500 | 209,000 | 245,500 | 271,500 |
| | | | | |

THE city of New York possesses 500 miles of water pipe, and consumes 95,000,000 gallons of water daily. The total cost of the water works, including repairs and maintenance, up to September 1880, was \$37,212,995,74, and the total revenue up to the same date amounted to \$56,554,055,81. The cost of the original works up to April 1, 1843, was \$11,452,019. Some of the mains in use are of cast iron 72 inches in diameter.

THE Toronto Gloke, with reference to the workings of the Canadian high tariff, says:—"The Grand Trunk Railway ask for tenders for 181,000 tons of soft coal, the duty on which, at 60 cents a ton, is \$10,000. The Great Western Railway wants about 100,000 tons, the duty on which will be \$6,000. A great part of this coal will be burnt in hauling American produce to market, but the railways would get exactly the same price for that service if they did not have to pay coal tax. Consequently Canadian famers must pay the tax not only on the coal burnt in getting their own wheat to market, but also on that used in hauling American grain on our roads."

The recent census of the United States develops the fact that the proportion of the foreign to the native population is almost exactly 1 to $6\frac{1}{2}$ —a decrease in the ratio of foreigners to natives in the past ten years of $1\frac{1}{2}$ per cent. The proportion between the colored and the white population is substantially the same as between the foreigners and natives, but the ratio of the blacks to the whites in the past ten years has increased nearly two-thirds of one per cent.

THE announcement of the completion of the Edison electric light has finally been made. Applications for permission to lay the wires has been made in various cities, the city of Detroit being the first to grant it. The company will contract to furnish power for machinery as well as light. The bamboo fibre for the lamps has been adopted for the meson!

- IN 1879 Illinois produced one-fifth of all the corn grown in the United States, and according to the latest advices the crop of 1880 would bear about the same proportion to the corn crop of the country. The report of the board of agriculture shows that during the past twenty-one years, after receiving a fair remuneration for the cost of the production of their corn, the famers of this state have realized a net profit of \$1,000,000,000. The average yield per acre during the past season was thirty-three bushels, and in twenty-one years this has been excelled only eight times, the average in 1862 being forty. The present corn crop of 251,000,000 bas been exceeded but three times—in 1875, 280,000,000; in 1877, 270,000,000, and in 1879, 280,000,000. The profits on wheat have of late years increased the wheat acreage at the expense of the corn. The average price in past years has been greater by some cents than the average for 1880, but the total value of the crop was \$84,000,000—a value which has been exceeded but twice in twenty-one years. The value of the hogs marketed in 1850 was \$22,137,000; in 1879 it was \$16,640,000; in 1879 it was \$16,551,000.
- —The government has resolved to sell the state lands of Cambucy, municipality of S. Fidelis, Rio de Janeiro. The lands will be sold in small parcels.
- —The minister of agriculture is informed that the Indians of Parana and Amazonas have recently committed various depredations on the settlements, causing considerable loss to the settlers.

THE RIO NEWS

PUBLISHED TRIMONTHLY

on the eve of departure of the American packet, the French packet of the 15th., and Royal Mail packet of the 24th. of the month,

Contains a summary of news and a review of Brazilian affairs a list of the arrivals and departures of foreign vessels, the com-mercial report and price current of the market, a table of treight and charters, and all other information necessary to a correc-judgment on Brazilian trade.

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TAMES S. MACKIE & SON, 194 Broadway

RIO DE JANEIRO, APRIL 15TH, 1881.

THE Club Agricola of Leopoldina, Minas Geraes, has resolved to take legal proceedings against the vice-president of that province before the supreme tribunal of justice in the matter of the recently-enforced tax on the inter-provincial slave traffic. The tax was provided for in the provincial budget of December 18, 1880, which is to go into effect on the 1st of July next, at the opening of the fiscal year. Soon after the adoption of the budget, however, the vicepresident of the province, then charged with the administration of the province, announced that the tax would go into effect in accordance with an old law designating the time to elapse between the publication of a law and its taking effect in various parts of the province. Under this ruling the new law went into effect early in the year, to the manifest loss and annoyance of various planters who had undertaken to supply them selves with slaves before the budget could become law. As a natural consequence the premature enforcement of the tax aroused a violent opposition not only in the province, but among the slave-dealers and their friends of this city who hoped to profit by the delay in carrying the law into effect. The arrival of slaves in Minas by way of the overland routes and the continued arrivals of slaves in this city long after the taking effect of the prohibitory tax in São Paulo and Rio de Janeiro, is ample proof of the purpose to dispose of them in the province of Minas Geraes before the budget law could go into force. Whether the Minas vice-president was legally justified in his course is a question for judicial decision, but in an economic sense it is fully and amply justified. It is clear that the members of the Minas provincial assembly did not fully appreciate the course which they had taken, nor the consequences which that course had involved. In the light of subsequent events the acting president of the province found it necessary to take more decided measures than had been provided by the budget, and so he seems to have strained a point in order to bring the tax under the provisions of an old law, by which it could be carried into effect at an early date. The province of Rio de Janeiro had already provided for an early prohibition upon the traffic, and soon after the province of São Paulo passed a similar law, to go into effect at once. By these measures two of the three great slaveholding provinces decided against the increase of their slave populations by purchase, thus leaving Minas Geraes to bear the burden of the northern slave traffic. The acting president of that province evidently saw the danger, and the ultimate effects of being the largest and last slave holding province of the empire. If he went beyond the strict letter of the law in providing against this danger,

certainly the wisdom of his course and the benefits to accrue from it should protect him against all future criticism and malicious prosecution. His foresight has saved the province of Minas Geraes from an inundation of slaves and an ultimate, irretrievable loss; his courage led him to use the only available means to avert the evil and guard against the loss. Just men will give all honor to the man and his courageous act. and Brazilian history will contain no brighter page than that which records his name and the work which he has accomplished.

In a recent issue we called attention to the unfavorable outlook for the production of coffee in Brazil, owing to the growing competition of other countries and to the existing conditions of labor and agriculture The conclusions were that certain other American states, especially those of Central America, were rapidly increasing their product and promised not only to deprive Brazil of a good part of her coffee trade, but even to dispute her supremacy in the coffee markets of the world. These conclusions were based upon statistical data which showed that Brazil had fallen behind the average increase in production, while Central America had exceeded the increase by more than thirteen fold. At the same time we called attention to the growing importance of Mexico as a coffee producer, and to the rapid progress now making in déveloping her resources and improving her facilities of communication with outside countries. Notwithstanding the importance of this question to Brazilian agriculture and to the future prosperity of the nation, it has been ignored by the press of this city, and scouted alike by the planters and the business men of the province. With out discussing the statistics, the rapid growth of production in Central America and Venezuela, the decline of sales of the Brazilian product in the United States, and the significant changes in the industrial life of Mexico, many of our Brazilian friends have met the issue with the simple, self-satisfied rejoinder. that "the world must come to Brazil for its coffee." There is no sense of danger, no admission of retarded growth, no promise of improvement in the future. The rising and setting of the sun bounds their economic world; the lessons of yesterday have been already forgotten for their sun has set, and the promises of to-morrow are not taken into consideration for their sun has not yet risen. It is nothing less than blind infatuation--an infatuation full of danger and evil omens for the future. In strong contrast to this apathy and self-satisfaction, is the active interest taken in the subject in São Paulo. The planters of that province are awake to the danger, and they are discussing the ways and means of meeting it. The Gazela, of Campinas, and the Correio Paulistano and Provincia, of São Paulo, have all reproduced our discussion of the subject, and have taken up the question with a full appreciation of its importance. Everywhere throughout the province the planters are discussing this growing rivalry of the They are con-Central American states. sidering the causes of Brazil's decline, and the means by which that loss of position may be recovered. Whatever the planters of Rio and Minas may think or do, those of São Paulo propose to meet the emergency frankly-and out of that spirit will come the remedy, if it ever does come. And while our Paulista friends are discussing the surprising growth of Central America as a coffee producer, we trust that they will not forget the inevitable competition which will come from Mexico. American capitalists have already invested over \$60,000,000 in Mexican railways, mines and plant-ations; they have filled the country with American engineers, business men and

agriculturists; they are pushing forward their railway lines to connect countries, with marvelous rapidity; they are extending and improving telegraphic and steamship communication between the two countries; and they are introducing American methods and enterprise into every industry. In this industrial revolution in Mexico, there is much that is of vital interest to Brazil. It should not be overlooked that Mexico produces a superior quality of coffee, and that a large number of Americans are buying plantations with the purpose of cultivating it in accordance with the most approved methods. That means improved cultivation, care, harvesting, curing and marketing. It means the use of the best machinery, the employment of the best labor, and the acquirement of every facility for quick and cheap transportation. When it is considered that the new railway system will be complete within about two years, and that it will then be possible to send coffee from central Mexico to New Orleans in three or four days and to New York in some seven or eight days, the importance of this new competitor will be at once appreciated. It is sheer folly to overlook or ignore these things, and our Paulista friends are deserving of great credit in thus taking the matter into a prompt consideration. The measures which they should now discuss are improved cultivation, curing, and cheap transportation. They must reduce the cost of production and improve the product.

THERE are a few men in this city, and in this empire, who are convinced that the lottery is an unmitigated evil, and that it should be suppressed incontinently. There are others who are equally convinced of the evil, but who are indifferent as to its suppression. These men have upon occasion said many unkind things of the lottery, and have denounced it as a species of gambling and as a source of vice and improvidence. These individuals, in their well-meaning. crusade against a great and beneficent institution from which the government draws so large an income, have seen nothing but its apparent evils, its disappointments to the sanguine, its drain upon the poor man's purse, the mental, and sometimes physical, intoxication of those upon whom its favors have been bestowed. They have overlooked the income which it affords to the national treasury and the fat positions which it gives to many needy, but worthy, officials; they have overlooked the many municipal treasuries which are replenished through its aid, and the many aldermanic hearts which are accordingly filled with joy and satisfaction; they have overlooked the many churches which have been built and repaired through its bounty in order that God may be glorified and the priest be comfortably housed and fed; they have overlooked the many hospitals which have sprung up through the whole length and breadth of the land so that there may be occupation and shelter for the hundreds of devoted "brothers" and "sisters," and healing for the scores of faithful followers; and, in fine, they have overlooked the public gardens which it has created for our diversion, the public works which it has carried through for our convenience and comfort, the schools which it has established for the cultivation and development of our minds, and the cemeteries which it has walled in for our final rest. All these good and useful things are largely dependent upon the beneficent offices of the lottery. No burdensome taxes are levied upon us for whitewashing a church or carving a stuceo cherubim for its embellishment; no assessment is made for building the walls and catacombs within which we are to be finally enclosed; no budget, either of state or municipality, includes the sums needed to erect a hospital for our few

ills and our many benefactors;—all these necessaries of life, all these adjuncts of our civilization are met and provided for in the one, simple, legislative enactment: "Three lotteries are hereby conceded to --- foretc. And there's the end of it—as far as we are concerned! Of those whose duty it is to market the lottery and gather in its proceeds, and of those whose privilege it is to spend the money, we ask no questions. Everything is just as it should be. checks and balances are introduced to feed our suspicions; no fiscalization is enforced to dwarf and blacken that perfect faith which is the outgrowth of so beneficent an institution That stucco cherubim may be hollow, and freckled, and disfigured with a pug nose; that wall may be built of rotten stone and mud; that hospital may have cost ten times what it should and its strong room may be stocked with the choicest of wines and liqueurs for the private refection of those whose public life is spent in humility, and charity, and self-denial:-but in the eyes of the people, that great multitude of patient, trusting souls, all these are sanctified by the holy presence of charity, created and supported by the beneficent hand of the lottery-the gift of an invisible benefactor in whom there should be the most perfect trust and confidence. In confirmation of this charitable impulse we have but to note the recent act of Mr. Manuel Pereira, Jr., that young Portuguese clerk of Pelotas, who has just received 458,000\$ from the Ypiranga lottery of São Paulo. Under the inspiration of that great mine of goodness, with infinite good-will toward all the world in his heart, and with 450,000\$ in his pocket which had cost him just 7\$ and his traveling expenses to São Paulo, this fortunate young man bestows it all upon a hospital and a Portuguese benevolent society, excepting the bagatelle of 349,-900s which he has reserved for his own frugal needs. The providence of this thoughtful youth is as praiseworthy as his charityand his modesty exceeds them all. He bestows the gifts without ostentation, and he seeks no publicity. The little savings of no less than one hundred men, aside from the charitable commissions bestowed upon the ticket brokers, are here conferred upon two benevolent institutions-while the savings of only 44,900 persons are retained. Let the revilings of the unbeliever be hushed! Like slavery, the lottery is a corner-stone; and above it towers a marvelous superstructure of morality, religion and charity, such as the world has never before produced! Let us have charity!

THE SUGAR TRADE OF 1880.

We give below a summary of the annual sugar trade review published by the Shipping List. Taking the United States as a sugar trade review published by the Shipping List. Taking the United Stries as a whole, the imports of sugar show a decided increase, being in 1879 682,043 tons, against 74,696 tons in 1880—an increase of 74,926 tons. Of this 573,114 tons were received at New York, against 505,685 in 1879—an increase of 67,429. Thus it will be seen that very nearly the entire increase was at this port. At Baltimore, Boston, and Philadelphia the imports show a falling off. The Shipping List says:

"In comparing the imposts of this year with last a falling off will be noticed in the receipts from Cuba, Porto Rico, Barbados,

"In comparing the imposss of this year with last a falling off will be noticed in the receipts from Cuba, Porto Rico, Barbados, Martinique and Gaudalouge, while there has been an increase from Demerara, British and other West Indies, Brazil, Manila and China. The largest and most notable increase is that from Brazil, about 50,000 tons, Manila over 18,000 tons, and China over 11,000 tons. The large increase in the crop of Brazil will account for the enlarged supply received from that country, and the increase from China and the Phillipine Islands has undoubtedly been the result of the profitable prices which have been obtained in this market as compared with other comsuming countries. The increased importation of Demerara sugar-1s significant in view of the action of the government in persistently following up the discoloration hobbies of government employees. The

prosecutions inaugurated by the Treasury Department have thus far ended adversely to the government, and the commission of to the government, and the commission of investigation sent thither during the current year resulted in a fasco. It is to be hoped that reputable merchants engaged in carrying on an important branch of our foreign commerce will no longer be harased to carry out the unwarrantable theories of self-interested government officials."

The consumption of sugar during the year just past was remarkable as being the greatest in the history of the trade. The following table shows the consumption of cane sugar in the United States for a series of ten years past:

of ten years past:

| | | | | | | Foreign | Foreign and domestic |
|-------|----|-------|------|-----|-------|-----------|-------------------------|
| 1880 | ٠. | | •• | | tons. | 730,519 | 819,341 |
| 1879. | | | | | | 631,174 | 743,174 |
| 1878 | | | | | | 613,896 | 684,896 |
| 1877 | | • • • | | | | 577,194 | 666, 194 |
| 1876 | | | | | | 581,369 | 658,369 |
| | | | | | | 621,852 | 685,352 |
| | | | | | | 661,869 | 710,369 |
| | | | | | | 592,725 | 652,025 |
| 1872. | | | | | | 567,573 | 637,373 |
| 1871. | | | | | | 553,714 | 633,314 |
| "T | he | in | cres | sed | consi | umption." | says the |

"The increased consumption," says the Shipping List, "is the result, principally, of the general prosperity of the country, but a considerable proportion must likewise be credited to increased population. In the first instance the farmers and laboring classes have been in a much better position to supply themselves with the staple articles of food than for many years past, because of a more general distribution of the increased wealth of the country; and, with regard to the second point, the increase in population from immigration alone has been something unprecedented in the statistical annals of the nation. Furthermore, an abundant fruit crop always materially increases the comsumption of this staple, and the yield of fruit during the past season throughout the land has been something phenomenal, which land has been something phenomenal, which undoubtedly forms no inconsiderable por-tion of the larger demand experienced."

The demand was maintained so steadily throughout the entire year that at no time were stocks excessive, and prices have been very steadily maintained throughout. The aggregate consumption of any serve for the aggregate consumption of raw sugar for the year will be seen by reference to the following table:

Total tons 907,109 831,896

Increase in 1880, tons 75,213

LOCAL NOTES.

-The Royal Mail packet Guadiana left Pernambuco for this port on the 13th inst.

-The American packet Colorado left New York for Brazilian ports on the 5th inst.

—For the present year there are 412 cadets in the Military School of this city, of which 131 are officers and 281 privates.

-The sale of postage stamps in the postoffice of this city during the three months ending the 31st ult. amounted to 100,698\$, against 32,089\$ for the same period of last year.

The minister of agriculture has commissioned Prof. Orville A. Derby, geologist of the Museu Nacional, to make an examination of the Abrolhos islands with reference to the existence there of guano deposits.

That shipload of goods for the permanent American exhibition has not yet arrived; we have not even been informed by cable that it has sailed. And in the same connection we may say that the Emperor has not yet moved out of his palace, in order to make way for the exhibition.

—The minister of agriculture has requested the minister of finance to recover the amount paid to a Valença slave-holder for a slave, Germano, who ran away some 12 years ago. Both the president of the province and the council of state have decided the inclusion of this slave in the list to be illegal, but as the decisions were not rendered until a late day, the once-owner of Germano has squared the matter with the local authorities and has reccived the money.

-It is announced that the Grau French lyric company embarked at New York for this city the 5th inst.

-James Philip Harris-Gastrell, Esq., H. B. M's, secretary of legation to this empire, returned to this city from England in the Pacific Mail packet *Iberia*, which arrived on the 12th inst.

-A privilege has been granted to Bernardino Salomone for exploring minerals along the Rio Pal-mella, Sapucahy, province of Minas Geraes.

—The Western and Brazilian cable between this port and Bahia is again broken. The cable steamer is now on her way from the River Plate to this port, and will be able to effect repairs in about fifteen

-Mr. John Hepner, of Reading, Pa., has become —all John Rephret, of Reading, 140, has name has now appeared in nearly every newspaper in Brazil. His title to distinction lies in the fact that he has been married three times and is the father of 41

-Decree 8,053, of the 24th ult., concedes an interest guarantee of 7 per cent, upon a capital of 1,500,000\$, to Antrisio Fialho and Theodoro Christiansen for the establishment of three central sugar mills in the province of Pernambuco. The localities designated are Cabo, Gamelleira and Agua Preta.

-As a master mason in the employ of the Pedregulho contractor was walking about the reservoir on the 2nd inst. he discovered, as he says, a new crack, near the northeast angle, which had been freshly cemented within and without. He mentioned the circumstance to some of his comrades about the place. Soon after, the government engineer arrived and learned of the expost, when he at once inquired who discovered the crack. The result was the discharge of those who worked near the crack, and a requisition upon the contractor for the discharge of the master mason. The latter says that there are five other cracks in the eastern gallery, to which the public is not admitted.

-By imperial decrees of the 16th ult., the concessions to 17 engenhos centraes, for the manufac-ture of sugar, in various parts of the empire were declared lapsed because of failure to organize the companies within the specified time. The interest guarantee on the capital of these projected compartinue on the capinal of these projected com-panies was 7 per cent. per annum. The location, grantees and proposed capital of these lapsed enter-prises are as follows: Agua Preta, Pernambuco, Keller & Co., 500,000\$; Nazareth, Bahia, Mar-inho & Co., 500,000\$; Leopoldina, Minas Geraes, Ribeiro et al., 500,000\$; Leopoldina, Minas Geraes, Ribeiro et al., 500,000\$; Riachuelo, Sergipe, Barreto et al, 500,000\$; Paranaguá, Paraná, Vasconcellos, 500,000\$; Santo Amaro, Bahia, Pereira et al, 700,000\$; Divina Pastora, Sergipe, Barão de et at, 700,000\$; Divina rasiora, Sergipe, Baráo de Aracajút at, 700,000\$; Cabo, Pernambuco, Conde de Campo Alegre et al, 1,000,000\$; Campos, Rio de Janeiro, Miranda e Silva, 700,000\$; Santo Amaro, Bahia, Sergimirim et al, 700,000\$; Mearim, Maranhão, Benedo et al, 600,000\$; Cachocira, Bahia, M. P. Novaes, 600,000\$; Bahia (Pirajá), Bahia, Sergio ctal, 700,000\$; Capivary, Balia, Travassos ctal, 600,000\$; Morretes, Paraná, J. C. de Oliveira, 100,000\$; Vassouras, Rio de Janeiro, Azevedo Castro ctal, 500,000\$.

COMMERCIAL

Par value of the Brazilian mil reis (1\$000), gold 27 d.
do do in U. S.
coin at \$4 84 per £1. stg. 54 45 cents
do \$1,00 (U. S. coin) in Brazilian gold. 1\$837
do of £1. stg. in Brazilian gold. ... 8\$889

EXCHANGE.

April 5.—The rates of the banks remained at 21½ on London, 445 and 446 on Paris, and 554 on Hamburg. In the afternoon, however, the market became firmer and bank paper on London was obtainable at 21.216. Private paper was inegotiated at 21.516. —∑ on London and 430 on Paris Sovereigns 30d at 11.530 calls. April 6.—The Banco Commercial raised its rates to 21.3½ on London and 444 on Paris whereas the other banks maintained previous rates and the New London and Drazilian Bank affixed the nate of 25.30 on New York. Private paper on London was passed at 21.216—21.216. Sovereigns sold at 11.3300.

at 115/390.

April 7.—The Banco Commercial maintained the rates of 213/6 on London and 444 on Paris and the other banks their former rates. On Hamburg some bank paper was passed 551. Limited transactions in private paper at 2 17/16—1/4 on London and 438—442 on France. Sovereigns sold at 118/300

April 8.—The market to-day continued firm but inactive, with-out alteration in the rates of the banks. Private paper was negotiated at 21% on London and 437 on France. Sover-eigns sold at 11\$280 cash.

April 9.—To-day all the banks drew at 21½ on London, 444 on Paris and 550 on Hamburg, and private paper was passed at 21½—½ on London. Sovereigns sold at 11½-86 and 11\$270 cash.

April 11.—There was no alteration in the rates of the banks which remain at 21% on London, 444 on Paris, 550 on Hamburg and 25340 on New York. Small business in private paper on London at 21%—2976 and on France at 438 Sovereigns sold at 11\$270 cash.

ereigns sold at 11\$\$-70 cash.

April 12.—The market was quiet and inactive. The banks maintained yesterday's rates until 2 p. na. where they withdrew them. Private paper was negotiated at 21.716—1/2 on Hondon and 438—443 on Paris. Sovereigns 11\$365 selbers.

11\$310 buyers.

April 13.—The banks reduced their rates to-day to 21 ¼ London, 445—446 on Paris, 554 on Hamburg and 2\$350 New York. The transactions in private paper were in-nificant at 21 ½—7276 on London and 442—443 on Fran Sovereigns 11\$340 sellers, 11\$310 buyers.

--A meeting of the creditors of Messers Durham & Co. was held in Manchester on the 18th ult., to receive "a report or the present position of affairs and the recent proposals for their settlement."

The March returns of the custom-house at this port shows e total receipts to be 3,633,132\$803 as follows:

| amports | | |
|---------------------------|---------------|--|
| Despacho maritimo | | |
| Exports | 905,279 872 | |
| Interior taxes | 2,674 440 | |
| Other sources | 2,487 483 | |
| | 3,633,132 803 | |
| Deposits | 24,640 242 | |
| Restitutions | 32,802 985 | |
| Internal revenue receipts | 705,881 200 | |
| | | |

SALES OF STOCKS AND SHARES.

| · visc • | April 4. | | 1 |
|-------------|--|------------------------|-----------------|
| 128 | Six per cent apolices | 1,055\$000 | B |
| 36 | do ul 200\$ Banco do Brazil | 1,045 000 | BBS |
| 20 | do Industrial | 279 000 | Si |
| 22 | do Rural | 250 000 | N |
| 50 41 | Navegação Brazileira | 197 000 | |
| 150 | do Urbanos (100 outside sale) | 187 000 243 000 | Si |
| 113 | Leopoldina R. R | 280 000 | 1 31 |
| 66 | Architectonica | 90 000 | Sı |
| 50 | Banco do Brazil hypoth, notes (4c) Carangola R. R. debent, (outs. sale) | 93 % 205 000 | L |
| 100 | Docas D. Pedro H (outs. sale) | 83 000 | R |
| - | Sorocabana debs. of 100 (outs. sale) | 63 % | ١., |
| | April 5. | | G |
| 13 | Six per cent apolices | 1,053 000 | D |
| 73 6 600 | do Provincial apolices of 200\$ | 1,055 000 95 % | D |
| 25 | Banco do Brazil | 277 000 | 36 |
| 25 | do do Brazil (outs, sale) | 279 000 | 10 |
| 22 20 | Banco do Commercio | 206 000 | 3,: |
| 20 | Navegação Brazileira | 197 000 | 16 |
| 200 | Carris S. Christovão | 335 000 | C |
| 6 | Macahé e Campos | 335 000 60 000 | |
| 15 | Macahé e Campos debentures do do | 74 º/n 75 º/ò | Ç: |
| 50 | Carris Villa Isabel | 187 000 | A |
| 1 | April 6. | | |
| 6 | Six per cent apolices | 1,054\$000 | R |
| 5 | do (outs, sale) | 1,055 000 | Ci |
| 4 | do (outs. sale) | 1,052 000 1,175 000 | A |
| 185 | Banco do Commercio | 207 000 | |
| 10 | Seguros Integridade | ნი იიი | In |
| 60 100 | Carris S. Christovão Banco do Brazil hypoth. notes (13c) | 335 000 | H |
| 33 | do do do do | 94 °/0 93½ °/0 | |
| 30 | Engenho Central de Quissamã (outs. sale) | 200 000 96 % | |
| | Provincial apolices of 200\$ | 96 % ₀ | Ca |
| | April 7. | | |
| 89 | Six per cents apolices (7 outs. sale) Provincial apolices of 200\$ | 1,055 000 96 070 | Ne Sp |
| 200 | Banco do Brazil | 280 000 | In |
| 216 | do do Commercio | 208 000 | Bi |
| 30 | do Commercial | 242 000 | |
| 25 200 | Seguros Integridade Petropolis R. R | 60 000 215 000 | Ac Su Bil |
| 9 | do (outside sale) | 220 000 | Ui |
| 40 | União Mineira Sorocabana debentures of 100\$ Banco do Brazil hypoth. notes (5c.) | 130 000 | |
| 14 | Sorocabana debentures of 100\$ | 63 % 901/2 % | Ca |
| 250 | Navegação Brazileira (outs. sale) | 197 000 | Su |
| 50 | Quissamā obligations do | 200 000 | Hy |
| 10 | Associação Commercial do | 5 000 | Ac |
| Α | pril 8. | | |
| 11 | Six per cent apolices | t,055 000 | 1 |
| 4 | do | 1,054 000 | |
| 400\$ | do small amounts | 1,040 000 96 % | , |
| 5 | Provincial apolices of 200\$ National loan 1868 | 1,165 000 | |
| 637 | Banco do Brazil | 280 000 | |
| 31 | do Rural | 250 000 | |
| 97 10 | Banco do Commercio (outside sale) Navegação Brazileira | 209 000 197 000 | (|
| | pril 9. | 97 000 | the |
| 42 | Banco Commercial | 250 000 | the |
| 32 | Seguros Integridade | 60 000 | (|
| 8 | do | 58 ooo | in |
| 33 50 | Associação Commercial | 3 000 200 000 | per |
| 50 850 | Banco Predial hypoth. notes | 80 g/° | viz |
| | | | |

| | April 11, | |
|---------|--|--|
| 1,500\$ | National Loan 1868 | |
| 90 | Carris Urbanos 240 000 | |
| 6 | Banco Rural 250 000 | |
| 24 | Banco Industrial (outside sale) 222 000 | |
| 13 | Banco do Brazil do 281 000 | |
| 34 | Carruagens Fluminenses 165 000 | |
| 34 | Associação Commercial 3 000 | |
| 41 | Banco do Brazil hypoth. notes (14c.) 90 % | |
| 100 | Banco Predial, hyp. notes 801/2 % | |
| 1 | April 12. | |
| 111 | Six per cent apolices (+8 outs, sale 1,055 000 | |
| 13 | do do 1.054 000 | |
| 500 | Banco Industrial 225 000 | |
| 20 | do Rural 255 000 | |
| 50 | Banco do Commercio | |
| 50 | Transportes Maritimos 115 000 | |
| 74 | Leopoldina R.R 285 000 | |
| 50 | Navegação Nacional 200 000 | |
| 50 | Carris Urbanos for 18th inst 239 000 | |
| 50 | Sorocabana debentures (of too\$) 65 % | |
| | | |

BANK STATEMENT

Proportion of cash reserve to liabilities on deposits at call and short notice of the banks of Rio de Janeiro, taken from the official balances published on March 31st, 1881.

| RANKS | Deposits in contos of reis | Cash baiances do. | Propor- tion per cent. |
|--|---|--|------------------------------|
| Banco do Brazil. Banco Rural. Banco Industrial. Banco do Commercio. Banco Commercial. English Bank New London & Brazilian Bank | 33.081 12.727 4 131 1 391 5 775 5 628 2 307 | 7-534 1-035 892 222 2-936 181 | 15.00 50 84 3.22 |
| Total | 65 040 | | 20 91 |

BANK OF BRAZIL

| | BALANCE SHEET MARCH 31, | 1881 |
|---|--|---|
| | ASSETS. | |
| | Commercial Department: | |
| ı | Bills discounted: | |
| | National Treasury bills Bills with two resident endorsers | 18,330,000\$000 13,421,738 934 3,956,562 713 |
| | Bills secured by collaterals: | |
| | By commercial documents By Government bonds and shares Securities in flujudation Sundries, balances of various accounts Bills receivable. National Treasury account current. | 430,000 000 313,581 000 4.348,825 814 4,404,555 000 1,077,269 690 11,977,836 396 |
| ı | Mortgage Department: | |
| | Capital account | 25,439,123 925 2,191,123 340 |
| ı | Accounts Current, guaranteed: | |
| | Sundry loans Loans to Provincial governments | 676,308 402 2,826,689 695 |
| | Government Bonds: | |
| ı | General, 6 % interest, of nominal value 5,705,500\$000 | 5,675,807 980 |
| I | Ditto national loan of 1868, nominal value | 14,361,154 470 |
| | 94:000\$000. | 107,268 000 |
| | vay Co. 10,800 shares of Amazon Steam Navigation C. 2,302 Deb. bonds of the Engenho Central de | 181,500 000 1,458,000 000 |
| | Quissaman company 165 preferred shares of the Macahé & Cam- pos company. | 640,521 000 |
| ļ | Cash | 41,250 000 7,151,188 479 |
| | São Paulo Branch: | |
| | Capital account. Account notes in circulation | 800,000 000 106,780 000 1,909,919 985 |
| | Mortgages: | |
| | Rural, at long dates, ,, short ,, City, at long dates, ,, short , Accounts in liquidation | 22,992,446 930 5,910,629 104 1,451,556 610 347,954 080 |
| - | Cash account: | 334,551 406 |
| | In cash | 382,376 855 272,600 000 |
| Ì | - | 164,992,239 802 |
| l | LIABILITIES. | |
| | Commercial Department: | |
| ١ | Capital: 165,000 shares & Rs. 200\$000 Reserve Fund: New reserve fund | 33,000,000 000 3,950,035 777 4,333,118 478 |
| | Special ,, ,, ,, ,, | 22,950,400 000 |
| ı | Bills payable for fixed deposits | 989,600 000 |
| ١ | Accounts current | 33,081,484 857 |
| ĺ | Bills payable | 2,768,27t 134 130,770 560 |
| ١ | Dividends: Unclaimed dividends | 211,268 810 |

Mortgage Department: Capital supplied by the commercial depart

Bank of Brazil, April 2, 1881. José Machado Corlho de Castro, President.

Eduardo Braga, Chief Accountant.

MARKET REPORT.

Rio de Janeiro, April 13th, 1881.

164,992,239 802

Coffee—Our last report was on the 4th instant. Since then the market has been quiet and only a limited amount of busess has been transacted, the greater portion of which is for the United States.

Currency prices are unchanged but, owing to a slight decline in exchange, the sterling cost of coffee is reduced from 6 to 8

pence per cwt.

The total sales since the 4th instant amounts to 90,260 bags,

| | The second secon |
|---|--|
| 49,210 bags for United States 32,020 ,, ,, Europe | PORT OF SANTOS. April 9th, 1881 |
| 4,060 ,, ,, Cape of Good Hope . 4,970 ,, ,, Elsewhere. | Coffee.—After our last report on the 2nd instant the mark |
| Total 90,260 bags. | activity set in. The sales during the week amount to 32,8 |
| The clearances since the same date have been: United States: | bags, the great part of which is for the United States. T prices paid were on the basis of 4\$5004\$600 per 10 ki |
| hags. April 11 New Orleans Br str Nasmyth | for superiors. Receipts in March averaged 3,665 bags per day and sin |
| 11 New York, Am str City of Rio de Janeiro. 26,274 11 Baltimore, Am bk New Light 6,000 | the 1st instant the daily average has been 4,002 bags. Stock today is estimated 120,000 bags. |
| Europe: April 3 Lisbon f. o., Russ bg Cigaña 3,5∞ | The clearances have been: |
| 5 Gibraltar f. o., Norlug <i>Hazard</i> | April 6 Br str Tamar, Antw., Southampton |
| 8 Southampton, Havre , <i>Tamar</i> | 6 ,, Rio, Hamburg |
| 9 Hamburg, Antw., Gr str Berlin 16,387 | Loading. |
| 11 Liverpool, Br str Galicia 2,000 | Fr bk Bayadère, Gibraltar f. o., 3,300 Br str Nasmyth, New Orleans. |
| 12 Marseilles, Dutch bk Succès | Expected to load: |
| Elsewhere: April 7 Cape of Good Hope, Dam bk Johann B'n 4,000 | April to Fr str Belgrano, Havre, Antw. 10 Br str Lassell, New York. |
| 3 River Plate, Braz. str Calderon | 12 Blg str Tycho Brahe, London, Antw. 15 Gr str Bahia, Hamburg. |
| Receipts averaged 3,274 bags per day during the first 6 days of the month, but since the 7th instant, when railroad com- | 19 Br str Minho, London, Antwerp. Shipments of coffee in March 1881. |
| munication was reestablished, the daily average has been 16,342 bags, making an average since the 1st instant of | 6 Gr str Hohenzollern, Antwerp, Hamb'g, Bremen. 9,0 |
| 8,305 bgs per day | 9 Brstr Thales, Antw., London, L'pool |
| ,, 9,405 ,, ,, 1879 4.101 ,, 1378 | 9 Br str Neva, Southampton |
| ,, 7,617 ,, 1877 We quote, per 10 kilos: | 13 Br str Herschel, New York 4,5 |
| Washed Nominal Superior 5\$200 5\$400 | 15 Gr str Sakkarah, Hamburg |
| Good first | 23 Br str Mondego, Sonthampton, Antwerp 10,9 |
| Ordinary first 3\$850 4\$050 | 23 Gr str <i>Hamburg</i> , Hamburg 2,6 28 Br str <i>Humboldt</i> , New York 10,0 |
| Good second 3\$150 3\$400 Ordinary second 2\$650 2\$950 | 31 Gr str Montevideo, Hamburg |
| and on this basis cargoes may be quoted: p 10 kilos per cwt per lb. | River Plate and coastwise |
| Prime United States 5,400 55/6 12.05 ets. | Total 86,7 |
| Fair to good ,, 4,650 48/9 10.56 ,, | The custom house returns for March were as follows: From imports |
| Fair ,, 4,550 47710 10.38 ,, Good Channel 4,150 44/2 9.58 ,, | Despacho maritimo |
| Fair ,, 3,900 41/11 9.08 ,, Low ,, 3,200 35/6 7.67 ,, | Interior taxes |
| (f. o. b. ex freight and commission, exchange 21 ¾ in sterling and at par in American gold.) | Deposits |
| Stock is estimated to-day at 215,000 bags. | Total468,339 788 |
| Flour. —The arrivals since the 4th instant have been; 4,028 barrels per Gogla from Richmond. | Total, March, 1880 |
| 3/735 , Northern Star from Baltimore. 60 , Lassell from Liverpool. | PORT OF RIO GRANDE DO SUL. |
| 5,800 ,, City of Rio from New York. 4,500 ,, Grey Eagle from Baltimore. | April 1st, 1881. Quotations: Salted ox hides 195 rs. per lb. |
| 18,123 barrels. | . Salted cow hides 150 ,, |
| The sales since the same date amount to about the same quantity, leaving the stook unchanged at about 13,000 barrels. | Heavy dry hides 780—820 rs p k |
| We quote: Gallego 22\$5000—22 500 | Kips do780—820 ,, Hair, mixed840 ,, |
| Haxall 22 500—23 000 . Dunlop 22 500—23 000 | Tallow in pipes |
| O'Dance 20 500—21 000 McCance 21 500—22 000 | Coals 26\$ per ton Salt, Cadiz 800 rs. per 40 li |
| Baltimore 19 900—22 000 St. Louis 20 500—22 500 | Cape Verde 750 ,,, Flour, Trieste 23\$-24\$ p bar |
| Chili 17 000—18 000 River Plate 19 000—20 000 | Haxall 23\$23\$500 ,,, Chilian 20\$ per bag |
| Market steady. Pitch Pine The arrivals consist of 260,068 feet per Agnid- | Exchange: London bank, 90 d/s 21/4 |
| neck, from Wilmington which have been sold on private terms. | Paris bank ,, 450 |
| The market continues very firm at 39\$000-40\$000 per dozen. White PineThere have been no arrivals, market very | Rio de Jan " 3 % |
| firm at 126125 reis per foot. Spruce Pine.—No arrivals. We quote 34\$00035\$000 per | Bahia , 3½ % Pernambuco . , 4 % |
| dozen. Swedish Pine.—No arrivals. Market very firm. We quote | Sovereigns |
| 34\$00038\$000 according to quality. **KeroseneThe arrivals consist of 4,700 cases per *Levante*, | Flour.—7,300 bags per Glenboyn, from Talcahuano 775 ,, Belaetta, from New York |
| rom New York, The market remains quiet at 7\$200-7\$300 per case for Devoe's Brilliant. | 8,700 ,, Johanna Maria, from Valparaiso Salt.—94,940 alqueires from Cadiz, etc. |
| Lard,The market continues firm at | Sugar4,729 barrels and 8,330 cases per sundry vess- from Pernambuco and Bahia. |
| 430—435 ,, ,, Jenkins 425—430 ,, ,, New York | Coals.—211 tons from Liverpool |
| arrivals 150 kegs per City of Rio de Janeiro, from New York. RosinRemains unchanged at 7\$500-\$\$000 per barrel. | 200 ,, Bahia |
| No arrivals. Turpentine.—Continues firm and prices have advanced to | total 617 tons. Shipment of hides from January 1st to March 31st. |
| 580600 reis per kilo. | Salted hides. Dry hides. |
| No arrivals. BeerQuotations: | Europe U. States Europe U. States Total 1881 49,372 — 54,824 123,644 227,8 |
| Bass (Ihlers & Bell) 7\$600—7\$700 Tennent 5 2005 400 | 1880 93,322 1,816 15,229 135,107 245,4 1879 130,705 9,307 49,428 101,787 291,2: |
| Guiness' Stout 7 2007 300 American 5 0005 500 | 1878 136,030 8,279 50,832 85,962 281,10 1877 75,242 1,605 386 117,400 191,6 |
| German sundry brands 5 0007 000 CementThere is no alteration in the market. We quote: | 1876 112,762 - 82,273 88,577 283,6 |
| English 6\$0007\$500 German 6 0006 800 Boulogne 7 5008 000 | Vessels loading at Rio Grande. Channel f o.—Lorenz salted hides. 4276 |
| Boulogne 7 500-8 000 arrivals 12,050 barrels per Castle Roy, from London. | Do Brothers ,, ,, |
| | Do Isabella Helen , , , |
| Codfish The arrivals consist of 1871 tubs per Oitenta e | Do Annie Harris " |
| Codfish.—The arrivals consist of 1871 tubs per Oitenta e Cinco from Jersey. Retail prices are 18\$00020\$000 for cases and 22\$000 | |
| Codfid.—The arrivals consist of 1871 tubs per Oilenta e Cinco from Jersey. Retail prices are 18\$00020\$000 for cases and 22\$000 25\$000 per tubs. //ay.—The arrivals have been | Do Argo ,, 457 |
| Coditio.—The arrivals consist of 1891 tubs per Oltenta e Cinco from Jersey. Retail prices are 18\$00020\$000 for cases and 22\$000 \$2\$000 per tubs. May.—The arrivals have been 1,021 bales per Elinor Ternou from Campana 502 , Janella from Rosario | Do Argo 45f Do Zodiak Do Wopke 42f6 |
| Coddit.—The arrivals consist of 1891 tubs per Oitenla e Cinco from Jersey. Retail prices are 18\$00020\$000 for cases and 22\$00025\$000 per tubs. Itay.—The arrivals have been 1,001 tables per Elinar Ternon from Campana 502 , Instellat from Rosario 485 , Moldy from do We quote 80 reis per kilo. | Do May Flower |
| Codfut.—The arrivals consist of 1891 tubs per Oltenta e Cinco from Isreey. Retail prices are 18\$00020\$000 for cases and 22\$000 25\$000 per tubs. //lay.—The arrivals have been 1,021 bales per Elinor Fernan from Campana 502 , lashella from Rosario 493 , Molly from do We quote 80 reis per kilo. Brane.—The market continues firm at 2\$0002\$500 per lag. | Do May Lewer |
| Coditi—The arrivals consist of 1891 tubs per Oitenla e Cinco from Jersey. Retail prices are 18\$00020\$000 for cases and 22\$0002\$000 per tubs. 1/03 The arrivals have been 1,021 bales per Elines Ternou from Campana 502 , Instella from Rosario 403 , Molly from do We quote 60 reis per kilo. Bran The market continues from at 2\$0002\$300 per bag. Arrivals 370 bags per Molly from Rosario. Cont The arrivals since the 1st instant have been: | Do May I kawer |
| Codith.—The arrivals consist of 1891 tubs per Oitenla e Cinco from Jersey. Retail prices are 18\$00020\$000 for cases and 22\$000 25\$000 per tubs. May.—The arrivals have been 1,021 tables per Eliner Vernou from Campana 502 , Intabella from Rosario 495 , Melly from do We quote 60 reis per kilo. Bran.—The market continues frm at 2\$2002\$300 per hag. Arrivals 370 tables per Molly from Rosario. Cool.—The arrivals since the 1st instant have been: 1,781 tons per Attenana from Liverpool 1,142 tons per Attenana from Liverpool 1,143 tons for Conference. | Do |
| Coefish.—The arrivals consist of 1891 tubs per Oitenla e Cinco from Jersey. Retail prices are 185000205000 for cases and 225000205000 per tubs. May.—The arrivals have been 1,021 tables per Elinar Vernou from Campana 503 , Intellat from Rosario 485 , Malely from do We quote 80 reis per kilo Birnn.—The market continues firm at 250002500 per hag. Arrivals 570 bags per Molly from Rosario. Corl.—The arrivals since the 1st instant have been: 1,981 tons per Astractura from Liverpool 1,147 . Summerde from Greenock 708 ., Frederica from Cardin 2,506 ., County of Haddington from Cardin | Do May leaver |
| Coefish.—The arrivals consist of 1871 tubs per Oitenla e Cinco from Jersey. Retail prices are 185000-2005000 for cases and 225000- 255000 per tubs. Illay.—The arrivals have been 1,021 bales per Ellinor Fernou from Campana 203 , Inskella from Rosario 493 , Inskella from Rosario 493 , Inskella from do We quote bo reis per kilo Illay.—The market continues firm at 2\$2002\$500 per lag. Arrivals 570 bags per Milly from Rosario. Cord.—The arrivals since the 1st instant have been: 1,381 tons per Adstractant from Liverpool 1,147 , Summerde from Greenock 798 , Frederia from Cartiff | Do May Lewer |

| | | | | | 1 |
|--|---|--|--|---|---|
| il 9th, 1881. | PORT OF MARANHÃO. March 29th, 1881. | Lisbon f. oSw hu | g Patria, | ding at Rio. | |
| ant the market | Cotton Is in good demand for Portugal and prices have continued firm at 480 - 520 reis per kilo. Entries are on a fair | Do Br lug | Scotia, 4, | , 3,500, 52/6 000, 52/6 | |
| ount to 32,880 I States. The | scale. Sugar.—Is coming in slowly and prices continue firm at | Do Dutch so New York—Br bk (| chr Succès | 4,000, £550 | |
| per to kilos | 120—125 reis per kilo. Freights.—1/2d and 10 %, and 207—257 and 10 %. Exchange.—Very firm at 21/4 90 d/s. Takers are keeping | Baltimore—Am bk / Port Elizabeth—Gr | Vew Light schr Leva | t, 6,000 nte, 4,000, L | 600 |
| day and since bags. | back for 21½. Discounts.—8 %-9 %, money somewhat tight. | Hampton Roads—N | | | - |
| bags. | —The March receipts of sugar and cotton at Pernambuc• | Steamers: | | | ing-Vessels: |
| 3,168 8,561 | were as follows: 1881 1880 Sugar. 207,058 bags 200,525 bags | London 607 Liverpool 507 Antwerp 509 | | Channel f. Lisbon f. o Gibraltar f | 0 47/6—50/ 50/—55/ 50/—55/ h 20/—30/ |
| 1,864 | Cotton 18,401 sacks 8,006 sacks. | Hamburg 55/ Havre fr. 50 Bordeaux fr. 60 | | U. S Nort Do So | h 20/—30/ nith 22/6—30/ |
| | SHIPPING NEWS. | Marseilles fr. 75 New York 60 ct New Orlens 70 ct | s. | | 2. 12 m |
| | ARRIVALS OF FOREIGN VESSELS. APRIL 4. | ARRIVALS | OF FO | REIGN ST | EAMERS. |
| | HAMBURG-Am shp Laurens; 808 tons; Snow; 85 ds; in | DATE. NAME | w | HERE FROM | CONSIGNED TO |
| | WILMINGTON:—Am bk. Aguidack; 357 tons; Ward; 57 ds; pine to A. C. Nathan & Co. RICHMOND—Nor bk. Gogla; 333 tons; Kolderup; 51 ds; flour to F. Clemente & Co. | April 6 Lassel, Br Belgrano, F | Liv r Ha | erpool* 20d vre* 36d w York* 24 | Norton M'w & C A Leuba & Co |
| bags. | JERSEY-Br bg Oitenta e Cinco; 139 tons; Ricard; 75 ds; codfish to Hime Zenha e Silveira. | April 6 Lassel, Br 7 Belgrano, F 7 Cityof RioJ 7 Tamar, Br 8 Dalton, Br 8 Berlin, Gr 9 Rio, Gr 10 Galicia, Br 11 Nasmyth F | , Am Ner San Riv | er Plate 6d | A Leuba & Co Wilson, Sons &C Royal Mail Norton M'w & C Brandes & Co |
| 2,426 6,842 | ANTWERPBr lug Scotia; 151 tons; McHarlane; 58 ds; rails to Dom Pedro II R. R. | ,, 8 Berlin, Gr ,, 9 Rio, Gr ,, 10 Galicia, Br | San San Val | tos, 22h tos 17 paraiso* 16d | Ed. Johnston &C Wilson, Sons &C Norton M'w & C |
| 1,905 | CAMPANA—Am lug Elinor Vernon; 570 tons; Copp; 42 ds; hay to order. LIVERPOOL—Br bk Compadre; 800 tons; Duckworth; 104 ds; | " 11 Nasmyth, E " 12 L'Italia, It | Br San Riv | tos, 20h er Plate 4d | Fiorita & T. |
| 4,578 5,802 16,689 | sundries to order. B. AvresSp bg <i>Pupilla</i> ; 119 tons; Curell; 10 ds; jerked beef to A. Wagner. | DEPARTUR | ES OF I | FOREIGN . | STEAMERS |
| 3,726 | MONTEVIDEO—Sp bg Maria Angela; 239 tons; Maristany; 20 ds; jerked beet to S. Hime & Zenha. | DATE NAME | T | WHERE TO | CARGO |
| 2,620 | ——Sp smk San Marirno; 146 tons; Ferrer; 23 ds; jerked beef to S. Hime & Zenha. PAYSANDUSp smk Teresa; 121 tons; Plol; 29 ds; jerked beef | April 5 Rio, Gr | San | tos | Sundries |
| 85,585 | to J. M. Frias & Sons. ——Sp bg Yaimito; 124 tons; Pagés; 33 ds; jerked beef to A. | " 8 Lassell, Br " 9 Dalton, Br | San Sou Sou | | Sundries Sundries Sundries |
| 86,787 | Wagner. ROSARIOBrlug <i>Isabelle</i> ; 288 tons; Williams; 28 ds; hay to S. Romaguera hijos & Co. | " 11 Rio, Gr " 11 Berlin, Gr | Bre | mburg* men* | Coffee Coffee Sundries |
| s follows: 0,805\$167 | SANTOS—Port bk <i>Hersilia</i> ; 360 tons; Pinto; 8 ds; ballast to J. J. dos Reis & Co. | " 11 Galicia, Br " 11 Belgrano, I " 12 Nasmyth, I " 12 City of R. J | Fr San Br Ne | tos w-Orleans w York* | Sundries Coffee Coffee |
| 1,624 800 11,242 993 | APRIL 5. BALTIMORE.—Br bk Northern Star: 327 tons; Worthly, 49 ds; flour to McCulloch Beecher & Co. | | | 1.35 | 133 |
| 2,202 260 965 826 | APRIL 6. Melbourne—Br shp Gateacre: 1,355 tons; Kelloch; 60 ds; wheat; in distress; bound for Queenstown. | * Calling at inte | rmediate p | orts. | <u>.</u> |
| 204 000 | wheat; in distress; bound for Queenstown. LiveroolBr shp Astracana; 1,192 tons; Rice; 62 ds; coal to Gas Company. | FOREIGN SAIL RIO DE | ING VE | SSELS IN | THE PORT OF |
| 8,339 788 15,639 192 5,470\$706 | B. Avres—Sp bg Indio; 160 tons; Pagés; 38 ds; jerked beef to A. Wagner. | | 8 B | 200 | |
| /L. | APRIL 7. GREENOCKBr bk Summerlee; 805 tons; Wilson; 63 ds; coal to Watson Ritchie & Co. | NAMR | TONNAGI | WHERE FROM * | CONSIGNER |
| 7 1 <i>st</i> , 1881. 5 rs. per lb. | ANTWERP-Br bk Unison; 365 tons; Rathkens; 50 ds; sundries to L. Laureys. | AMERICAN lug A. Berwind | 666 Mar 13 | Pensacola | To order. |
| o ,, o—820 rs p kilo | CARDIFFBr bk Magna Charta: 1,266 tons; Mathews; 150 ds; coal; in distress; bound for Callao. ——Dan bk Fredericia; 597 tons; Krohn; 53 ds; coal to | bk New Light 4 | 174 ,, 26 189 ,, 27 308 April 4 | St. Mary Baltimore New York Hamburg Wilmin'ton | To order. Wright & Co. Mc. C. Beecher & C |
| 0—820 | Watson, Ritchie & Go. —Br shp County of Haddington; 1,865 tons; Armons; 43 ds; coal to Norton Megaw & Co. | bg Aquidneck 3 lug ElinorVernon 5 | 357 » 4 570 » 4 142 », 11 | | In distress A. C. Nathan & Co To order. Phipps Bros. & Co. |
| 200 p. 15 kilos 200 | NATAL—Br lug Jane Rennie; 198 tons; Hampton; 36 ds; ballast; in distress; bound for Guam. | BRITISH | | | |
| per ton ors. per 40 lit's | ROSARIO—Gr bk Molly; 290 tons; Wurtz; 19 ds; hay to W. de Chapeaurouge & Co. APRIL 8. | | | Liverpool Savannah Pensacola | Norton, Megaw & C P.S. Nicolson & Co To order To order J. M. Miranda Leone To order |
| o ,, ⊱-24≸ p barrel | CARDIFFFr bk Sourabaya; 442 tons; Pesteris; 48 ds; coal to | lug Reindeer 2 | 54 ,, 14 | Greenock | Rio Gas Co |
| \$13\$500 ,, \$ per bag ¼ | N. CASTLE—Russ bk Rapide; 522 tons; Laurell; 56 ds; coal to Wilson Sons & Co. APRIL 9. | bg Zeno 3 bk Lady Gerirud. 4 | 190 ,, 25 199 ,, 25 159 ,, 25 | Greenock Brunswick Greenock Liverpool | I I neamy In |
| 74 1/2 10 | OrortoPort lug Barca do Lago; 252 tons; Faia; 50 ds; Mendes de Oliveira & Co. | bg H I Olive | 110 ,, 26 346 ,, 26 | Cardiff Cardiff Witmin' ton | Correa Pacheco &C Norton, Megaw &C D. Pedro II RR. To order, To order, To order, B Wright & Castro Dom Pedro II RR. To order S. Romaguera & H. McC. Beecher & C |
| 6 % | APRIL 11. BALTIMORE—Am bk Grey Engle; 442 tons; Lucas; 32 ds; flour to Phipps Bros. & Co. | lug Scotia 16 | 63 51 April 4 | Antwerp | B Wright & Castro Dom Pedro II RR. To order |
| 1/2 °/10 °/10 | B. Avers—Sp bg Chile; 173 tons; Garriga; 16 ds; jerked beef to José Romaguera. | bk Northern Star 3 | 188 ,, 4 1327 ,, 5 155 ,, 6 | RosarioSFé Baltimore, Melbourne, | S. Romaguera & H. McC. Beecher & Co In distress, |
| \$100. mano | DEPARTURES OF FOREIGN VESSELS. | shp Astracana 11 bk Summerlee 8 | 305 ,, 7 | Melbourne. Liverpool Greenock Antwerp | Rio Gas Co. Watson Ritchie &C |
| ork Valparaiso. | APRIL 5. VALPARAISO-Br bk Erminia; 641 tons; David; ballast. APRIL 6. | lug Iane Rennie. | 365 ,, .7 366 ,, .7 365 ,, .7 | Antwerp Cardiff Cardiff Natal | In distress Norton Megaw & C In distress |
| sundry vessels | MONTEVIDEOSp bg Cataluna; 151 tons; Sanjuan; ballast. APRIL 7 | bg Merxem 2 | 00 Mar 9 | | Magalhães & Veiga |
| | LISBON f. o.—Russ bg Cigana; 246 tons; Carl; coffee. APRIL 9. | bg Success I | 97 April 7 82 Mar 17 | Cardiff | W. Ritchie & Co. L. Laureys |
| | PENSACOLASw bk Emma; 714 tons; Bjarkman; ballast. BAHIAPort bk Hersilia; 340 tons; Pinto; ballast. | bk Lacydon 6 bk Rose C 4 bk Berthe 3 | 89 Feb. 25 Mar 2 | Marseilles . | H. N. Dreyfus Berla Cotrim & Co. Potey Rabert & Co. |
| farch 31st. | S. FRANCISCOBr shp Algonquin; 1,257 tons; Richard; ball't. APRIL 10. Learner for Color Phillip Woman and April Production | DK Trait d Offion 3 | | Toulon Cardiff | Potey Rabert & Co Visconde d'Abrigida Wilson, Sons & Co. |
| tes Total. | LISBON f o.—Gr lug <i>Phillip Weyergang</i> ; 194 tons; Brandenburg; coffee. GIBRALTAR f. o.—Nor lug <i>Hazard</i> ; 353 tons; Somme: coffee. | | | Liverpool Hamburg. | |
| 14 227,840 07 245,474 | GASPEBr bg Oitenta e Cinco; 141 tons; Briand; ballast. APRIL 11. | bk Huntress 7 | 72 ,, 9 112 ,, 24 109 ,, 25 | Paysandú . Cardiff New York . Rosario | Norton Megaw&Co Hartwig Wil'sen&C J. M. Frias & Sons Wilson, Sons & Co A. Moss & Co. W.deChapeaur oug |
| 7 291,227 i2 281,103 i0 191,633 | C. OF GOOD HOPE—Dan bk Johann Brodersen; 324 tons; Boesen; coffee. PARANAGUASp smk Frasquila; 218 tons; Bertran; ballast. | bk Molly 2 | 105 190 April 7 | Rosario | A. Moss & Co. W.deChapeaur oug |
| 7 283,612 | APRIL 12. RANGOONBr bk Napier, 1,17 tons; Dowd; ballast. | | | | F. Clemente & Co |
| es. 42/6 | PENSACOLABr bk C. P. Payzand; 798 tons; Puxley; ball't. PERNAMBUCOPort lug Hersilia; 194 tons; Santos; sundries. | SWEDISH | | | Wilson, Sons & Co. Wilson, Sons & Co. |
| " | -The British str. Warrior, on a voyage from Maceió to | | Mar 25 126 ,, 26 102 ,, 27 | Salt Island. | Wilson, Sons & Co. J. S. Zenha & Co. F. Clemente & Co. |
| | Liverpool with a cargo of cotton, arrived at Madeira with fire on board on the 9th ult. The fire was extinguished, 250 bales of cotton being damaged. | bg Maria Rosa 2 bg Triumfo 1 | 18 Jan. 13 53 Feb. 10 | Concordia. Paysandú. Mont'video | J. M. Frias & Sons J. M. Frias & Sons Sanchez Hime &Ze |
| ,, 457 | The French packet Sénegal; arrived at Pernambuco on the 4th inst. under sail, having broken her shaft the morning | bg Anunciacion 2 bg Juanita 4 | 07 25 Mar 1 42 ,, 11 | Mont'video Pensacola Mont'video B. Ayres Paysandú Paysandú | Sanchez Hime & Ze J. Sauer & Co. F.de Figueiredo&C Alexander Wagner |
| ,, 42/6 | of the same day. She was towed by the Br. str. Glenapp to Bahia where she arrived on the oth, and where provisional | smk Betzabé 1 smk Guadelupe bg Almirande 1 pol Conchita 1 | 37 ,, 13 47 ,, 13 78 ,, 17 | Paysandú Paysandú | Alexander Wagner do Souza Ir'o & Rocha |
| 357 42/6 | repairs will be made to enable the packet to reach this port. She will here receive a new shaft by the following packet | bg Pupilla 1 bg Pupilla 1 bg Maria Angela 2 smk San Mariano 1 smk Teresa 1 | 54 19 April 4 | Paysandú. B. Ayres Mont video | Gouza Ir'o & Roche F' Figueredo & Co. A, Wagner. S. Hime & Zenha S. Hime & Zenha J. M. Frias & Filh Alexandre Wagner Alex. Wagner. J. Romaguera. |
| " 40/ | of the same line. The Sénégal will probably return home without calling at River Plate ports. | smk San Mariano I. smk Teresa I bg Jaimito I | 39 ,, 4 46 ,, 4 21 ,, 4 24 ,, 4 | Mont'video Paysandú Paysandú | S. Hime & Zenha J. M. Frias & Filho Alexandre Wagner |
| 37/6 49/ | -The mate and five seamen of the Nor. brig Alegro, ship- wrecked on the Lavadeiros reefs, Rio Grande do Norte, on the | bg Jaimito 1 bg Indio 1 bg Chile 1 | 73 ,, 11 | B. Ayres B. Ayres | Alex. Wagner. J. Romaguera. |

GOVERNMENT BONDS

| EMISSION | CIRCULATION | DENOMINATION | | | | INTEREST | NOMINAL VALUE | QUOTATION |
|------------------|------------------|--------------|---------|-----------|---|----------|---------------|------------|
| | | General A | Apolice | s, currer | ncy | 6 %c | 1,000,\$000 | 1,055\$000 |
| | | | | . ,, | | ,, | 800 000 | |
| | | 17 | " | " | | | 600 000 | 1,040 000 |
| 339,069,100\$000 | 335,397,100\$000 | 11 | " | ,,, | | | 500 000 | |
| 339,009,1004,000 | | 11 | " | " | | | 400 000 | .,,, |
| | | ,,, | " | " | | " | 200 000 | ,, |
| | | ,, | ,, | ,, | , | 5 % | 1,000 000 | 90 % |
| 6 | 1,990,400 000 | , ,, | - 11 | ,, | *************************************** | " | 600 000 | . ,, |
| 2,151,600 000 | | ,,, | 1) | . 11 | | ,,, | 400 000 | |
| 119,600 000 | 119,600 000 | ,, | 11 | ,, | | 4 % | 1,000 000 | |
| | | 111 | ** | - 11 | | | 600 000 | |
| 7,480,500 000 | 5,267,000 000 | Provincia | lapolio | es of Ri | o de Janeiro | 6 % | 500 000 | 96 % |
| 2,722,600 000 | 2,722,600 000 | , ,, | ,, | | | ,, | 200 000 | 96 % |
| 21,600,000 000 | 16,582,000 000 | National | Loan o | f 1868, | gold | ,,, | 1,000 000 | 1,165,5000 |
| 8,400,000 000 | 7,300,000 000 | " | " | " | ,, | " | 500 000 | " |
| 44,820,000 000 | | National | Loan of | 1879, | gold | 41/2 % | 1,000 000 | 110 % |
| 7,065,000 000 | 50,235,000 000 | ,,, | ** | ,, | ,, | ,, | 500 000 | ,,, |

BANKS AND PUBLIC COMPANIES

| | 1 % | g | - 14 | 3 | - | | LAST | LAST 1 | DIVIDÊND |
|---------------------------|---|---------------|-------------|--------------|---|---------------------------------------|--------------------|-----------------|-------------------------|
| CAPITAL. | SHARES | ISSI | VALUE | PAID | NAMES | RESERVE FUND | QUOTA- TION | ам'т | PAID |
| | 0.65 | | marky. | | BANKS | 54 | Ι. | | |
| 33,000,000\$ 8,000,000 | 165,000 | All | 200\$ | All | Banco do Brazil | 9,447,527\$864 2,051,768 055 | 280\$000 | 10,000 | Jan 1881 |
| 8,000,000 | 60,000 | All | 200 | All | Rural e Hypothecario Commercial do Rio de Janeiro | 2,051,708 055 | 255 000 | 9 000 | Jan 1881 |
| 12,000,000 | 00,000 | 20,000 | | | English (limited) | 1,057,274 277 | 250 000 | 8 sh | Jan 1881 |
| £ 1,000,000 6,000,000 | 50,000 | All | £ 20 | & 10 All | English (limited) | 900,000,000 | | 85000 | Jan 1881 Jan 1881 |
| 6,000,000 | 30,000 | All | 200 | All | Mercantil de Santos | 900,000,000 | 225 000 | 10 000 | Jan 1881 Jan 1881 |
| 4,000,000 | 20,000 | 5,000 | | Ail | Banco Predial | 175,669 816 4,518 860 £ 140,000 | 129 000 | 5 000 | Jan 1881 |
| 4,000,000 | 50,000 | 10,200 | | £ 10 | Banco Predial. New London and Brazilian | 4,314 000 | 129 000 | 11 8 | Oct 1880 |
| 12,000,000 | 60,000 | 30,000 | | 200\$ | Banco do Commercio | 302,848\$701 | 208 000 | 9\$000 | Jan 1881 |
| | 100000000000000000000000000000000000000 | 4.11 | 200\$ | All | RAILWAYS Petropolis | 34,783 400 | 215\$000 | 10\$000 | July 1880 |
| 7,500,000 | 5,000 37,500 | All 14,380 | | All | Petropolis | 34,703 400 | | | July 1000 |
| 7,300,000 | - | | | 250\$ | do do debentures | | 75 % | 616 % | interest |
| 15,000,000 | 75.000 | All | 200 | | Paulista | 258,691 200 | 235 000 | 8 "/" | June 1880 |
| 4,000,000 | 20,000 | All | 200 | All | Sorocabana | | 42 000 | 60. | interest |
| | | | _ | £ 50 | do do | | 76 % 65 % | 600 | interest |
| | 12,000 | All | 200 | All | | | 285 000 | 7 000 | Jan. 1881 |
| 2,400,000 | 12,000 | | | 2000 | do preferred oh | | 215 000 | 816 0/0 | interest |
| | 10.000 | All | 200 | All | Nictheroyense | _ | 25 000 | -72 70 | are.sc |
| 600,000 | 3,300 | All | 200 | All | Campos a S. Sebastião | _ | 25 000 Nom | | |
| 10,665,000 | 53,325 | All | | All | S Paulo e Rio de Janeiro | - | 160 000 | 7 \$000 | Oct. 1880 |
| | - | _ | | | do do with right to subsid. shs. | - | 200 000 | - | _ |
| | - - | | _ | | do do with right to subsid. shs. do do subsidiary shares | - | 17 000 Nom. | | |
| 800,000 | 4,000 | All | 200 | All | Umao vaienciana | 34,600 000 | Nom. | 614% | Feb. 1881 |
| 4,000,000\$ | 6,000 | 16,500 | 200 | All | S. Christovão | 64,276 465 | 335\$000 Nom. | 13 000 | Jan. 1881 |
| 2,000,000 | 20,000 | All | 200 | All | Botanical Garden | - | Nom. | | |
| 700,000 | 10,000 | All | 200 | 100\$ | S. Paulo | _ | 100 000 | | |
| 1.200.000 | 3,500 6,000 | - All | 200 | All | Pernambuco | 7,471 399 | 120 000 | 10 000 | July. 1880- |
| 540,000 800,000 | 6,000 | All | 200 | All | Pelotas | · - | 20\$000 | 1 | |
| 800,000 | 2,700 | 3,000 | 200 | All | Porto Alegre Villa Izabel Montevideo Nictheroy Bruxellas | _ | 45 000 | | |
| 1,200,000 | 6,000 | All | 200 | 100\$ | Villa Izabel | 30,163 063 | 45 000 187 000 | - 5 800 | Jan 1881 |
| 2,000,000 | 10,000 | 7,000 | | All | Montevideo | 2,800 000 | 1 500 | . 3 000 | Jan 1001 |
| 1,200,000 | 10,000 | 7,000 | 200 | | Nictherov | | 4 000 | | |
| 1,200,000 | 10,000 | All | 200\$ | All | Bruxellas | _ ` | 19 000 239\$000 | | |
| 5,400,000 | 27,000 | All | 200 | All | Carris urbanosdo debentures | - | 2395000 | 9 000 | Jan 1881 |
| 377 | | _ | - | 500\$ | do debentures | ! – | 88 % | 6% | interest |
| | 1 | | 300\$ | | União e Industria | 180,000 000 | \$ | 15 000 | June 1879 |
| 1,800,000 | 6,000 | All All | 100 | 30c\$ | Magé e Sapucaia | 160,000 000 | 105\$000 Nom | 15 000 | June 1079 |
| 180,000 | 1,800 | An | 100 | Au | NAVIGATION COMPANIES | _ | 1 | | |
| 4,000,000\$ | 20,000 | All | 200\$ | All | Brazileira de Navegação | 96,467 753 300,000 000 | 200\$000 | 10 000 | Jan 1881 |
| 600,000 | 3,000 | All | 200 | 160\$ | Espirito Santo e Campos | 300,000 000 | 100 000 | 6 000 | Jan 1881 |
| 200,000 | 1,000 | 012 | 200 | 110 | União Nictheroyense | - | Nom | | |
| 640,000 | 3,200 | 3,168 | 200 | All | Ferry | | Nom. | | 4 |
| 500,000 | 2,500 | All | 6 20 | All | Paulista Namention | 717 960 | 130\$000 | 5 000 | Jan. 1881 Dec. 1880 |
| € 1,000,000 | 50,000 | 42,500 | £ 20 200 | 100\$ | Paulista Amazon Steam Navigation Fluv. do Espirito Santo (Ceará) | £ 21,321,78:4d | 106 000 | gsh | 17ec. 1880 |
| 150,000 | 750 | W. T. M. | 200 | 100.0 | | _ | 100 000 | | |
| 8,000,000\$ | 8,000 | 4,000 | 1,000\$ | 125\$ | Eldelidada | 200,000\$000 | 1405000 | 10 000 | Jan 1881 |
| 3,000,000 | 3,000 | All | 1,000 | 250 | Argos Fluminense | 300,000 000 | 422 000 | 32 000 6 000 | Jan 1881 Jan 1881 |
| 2,500,000 | 2,500 800 | All | 1,000 | 100 | Warantia | 156,500 000 162,660 621 | 400 000 | | Jan 1881 Jan 1881 |
| 800,000 | 800 | All | 1,000 | 250 | Nova Permanencio | 35,593 963 | Nom | 6 000 | Jan. 1880 |
| 500,000 | 500 | All | 1,000 | 100 | Confianca | 35,593 963 | | | Jan 1881 |
| 4,000,000 8,000,000 | 40,000 | 20,000 | 200 | 50 | Nova Permanente. Nova Regeneração. Confiança Integridade | 250,000 000 | | 4 000 | Jan 1881 |
| 5,000,000 | 50,000 | 25,000 | 100 | 10 | Previdente | 122,690 173 | 11 500 | 1 000 | Jan. 1881 |
| 1,000,000 | 200 | All | 200 | 100 | Popular Fluminense | 184,426 740 | 50 000 | 5 000 | Dec. 1878 |
| 4,000,000 | 20,000 | 10,000 | 200 | 20 | Alliança | _ | 26 000 | - | |
| | 1 | * All | 200\$ | All | Gloria | 70,000 000 | 4=\$one | I 600 | Jan. 1881 |
| 500,000\$ | 1,000 | Aii | 200.0 | Ali | Harmonia | , ., | Nom | 3 000 | Dec. 1876 |
| 300,000 | 3,000 | Aii | | 100\$ | Harmonia Mercado Nictheroyense | 900 000 | | 3070 | June. 1880 |
| 300,000 | CA . S. 20 | | | | GAS COMPANIES | | 1 | | |
| £ 750,000 | 37,500 | 36,000 | £ 20 | All | Rio de Janeiro | _ | 250\$000 65 000 | 214 9/- | June. 1877 July 1880 |
| £ 75,000 | 7,500 | All | £ 10 | All | Nictheroy | | 05 000 | 2/2 -10 | l July 1000 |
| 600,000\$ | 3,000 | All | 200\$ | All | MISCELLANROUS Transportes Marit. de Sav | 96,544 531 | 115 000 | 9\$000 6 000 | Jan. 1881 |
| 600,000 | 3,000 | 600 | 200 | 160\$ | Bonds Maritimos | _ | 110 000 | 6 000 | Jan. 1880 |
| 10,000,000 | 50,000 | 15,000 | 200 | 100 | Brazil Industrial | | 83 000 | 4 000 | Jan. 1880 |
| 1,000,000 | 5,000 | All | 200 | | | | 55 000 Nom. | | |
| 400,000 | 2,000 | All | 200 | All | Florestal Paranaense | _ | | | |
| 500,000 | 2,500 | All | | 145\$ All | Melhoramentos de Santos | _ | Nom | | |
| 1,200,000 | 6,000 | 5,461 | 200 | | | | 105\$000 | 8 000 | Jan. 1881 |
| 3,000,000 | 12,500 | 7,500 | 200 | 100\$ | Commercio e Lavoura | 90,000 000 | 120 000 | 5 000 | Jan. 1881 |
| 400,000 | 4,000 | All | | All | Carriagens Flumiense. Commercio e Lavoura. Economia (lavanderia). Associação Conunercial. Tritão Fluminense. Minas de Caçapava. Architectonica. Petropolitana | _ | 1 000 | · l | |
| 3,000,000 | 6,000 | l All | 500 | 150\$ | Associação Commercial | _ | 3,000 | 8 % | Jan. 1881 |
| 800,000 | 4,000 | All | 200 | 40 | Tritao Flummense | _ | 3 000 Nom. | | |
| 800,000 | 16,000 | All | 50 | All | Minas de Caçapava | _ | | | |
| 1,800,000 | 9,000 | 6,000 | | 50\$ | Arcmeetomea | _ | Nom. | 1 | |
| 1.000,000 | 10,000 | 5,000 | 100 | | Petropolitana Economica Auxiliar | | Nom | 1 | |
| 4,000,000 | 40,000 | 7,500 | 100 | 70\$ | Indust Flum (kiosques) | 37,866 000 | 78\$000 | 6 000 | Dec. 1880 |
| 400,000 | 8,000 | 40,000 | 50 | All | Indust. Flum. (kiosques) Pastoril Agricola e Industrial | 208,497 496 | Nom | | |
| 10,000,000 | 50,000 | | 100 | All | Manuf. demat. para const | 132,870 000 | Nom. | 5 000 | Dec. 1870 |
| 600,000 | 1 0,000 | 30,21 | | | | | | | , , |

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BROWN'S GINGER—
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Slimidart: no reaction.
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— 1881 —

With the opening of the present year THE RIO NEWS was enlarged to an eight-page sheet, and improved in every depart-ment, which experience has proved to be necessary to the inter-ests of a large and influential community of English-speaking its and capitalists. These impr chiefly effected in the

Commercial Department,

where every effort has been employed to gather reliable information and statistics and to so digest and arrange them as to best meet the needs of commercial men. In its

Financial Department

the News will continue to report fully the movements and state of the stock and exchange markets, thus making it a faithful ninkey of the year's transactions. The sale of house and stocks will be given for each day. It will also carefully note every legislative, administrative, orprivate act which may in any sense affect the profitableness or security of investments. In its

News Department

it will aim to give a full resumé of all the occurrences in this empire, and it so doing will be governed by no private interest or fear. In its news gathering it will seek to represent things just as it fadas them; in its comments it will aim to present its own opinions for which it will be willing to be held responsible at all times.

The following are a few selections from the comments with which we have been honored by our contemporaries:

From the Monitor Campista, Campos, Rio de Janeiro

From the Moultor Campbata, Campos, Rio de Jancios.

Since its inauguration Tius Rio Naws has become important
and useful not only for the important yand high standard with
which it treats all the topics of the day, but also for the abundance of local and provincian nestees of Brazil, and commercial
information of the Rio de Jancito market, the knowledge of
which has come to be necessary to every one in our own country and the United States who would tollow the discussion of
public affairs and the news in Brazil.

From the Echo Municipal, Cachoeira, São Paulo,

Besides the important articles of real interest which we find in the text, it contains an abundance of new items, which are largely devoted to this province. It contains also a special department in which the railways of the empire are exclusively treated.

the Gazeta da Tarde, Rio de Janeiro.

From the Guerda da Turnir, Rio de Jameiro.

This interesting ogno of the Rio press has constituted itself a resolute champion of the cause of emancipation, rendering the most decided and efficient support to the glorious iniciative four illustrious fliend, Deputy Jeaquini Nabuco. The rar of the interests fed by the immornl traffic in human flesh does not frighten this independent sleet which sees every day an increase in the number of its readers and earnest panegyrists. The whole English colony of Rio de Jameiro pule THR Rio Nixws, and there are already many Brazilians who seek it for its very exact appreciation and judicious commentaries on all questions relating to the prosperity of Brazil.

We vish THR Rio Nixws success and congratulate ourselves in seeing that it fights, with great valor and excellent judgment, to save Brazil from the disgrace of possessing slaves in the last quarter of the insetemth century.

The existence of this important organ et the press is a splendid proof that it is not alone by the support of the slave-holders that a journal can five.

From the Auxiliador da Industria Nacional, Rio de Ianeiro

From the Auxiliador da Industria Nacional, Ria de Janeiro Brazil, which happily knows what is passing in the European and American social world, can not however make known what is occurring within her interior and the progress under way, impelled rather by the active forces of a splendid nature than by the independent effort and initinitive of her sons.

From this point of view, we can not fail to render homoge to the distinguished eithor of Tirs Rto Nriws who so faithfully transmists to the great American Union and to the European world the state of our social life, the political and economic questions which we are now discussing, the administrative and foundability of the progression of the discrimination and judgment which has presided over them.

From the Artista, Rio Grande.

From the Artista, Rio Grande.

We have already had the pleasure of noticing that important organ of the press which, under the title which we have taken for this epigraph ("The Ro Naws"), is published in the imperial capital, especially devoted to the interests of a numerous and respectable colony represented by the sons of powerful Albion.

The sincere desire manifested in the prosperous growth of the country by all those who so willingly reside in it, is a clear proof that on this American soil, where shines the Southern Cross, they have tound a second motherland.

The good will bestowed upon our province, in honorable opinions, by our enlightened contemporary, Tur. Rto News, effering to us its most valuable aid in ceilling attention to what will meet our most vital needs, is without doubt a movie sufficient to have our unchanging gratitude.

In order that we may make due return for the high consideration of our illustrious colleague, we place our limited service at his free disposition.—May 22, 1880.

Time Rto Naws of July 15, the important English Journal published in the imperial capital, is occupied with various matters, all of political and social importance, thus rendering a valuable service not only to the colony in whose interests it is specially zealous, but also to our country, appreciating without passion and with the greatest impartially those occurrences which, through its medium, are to be echoed in the old world.—July 16, 1880.

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