

WILEMAN'S  
**BRAZILIAN REVIEW**

A WEEKLY JOURNAL OF TRADE, FINANCE ECONOMICS AND SHIPPING

RIO DE JANEIRO  
AV. HENRIQUE VALLADARES, 145

ESTABLISHED 1898

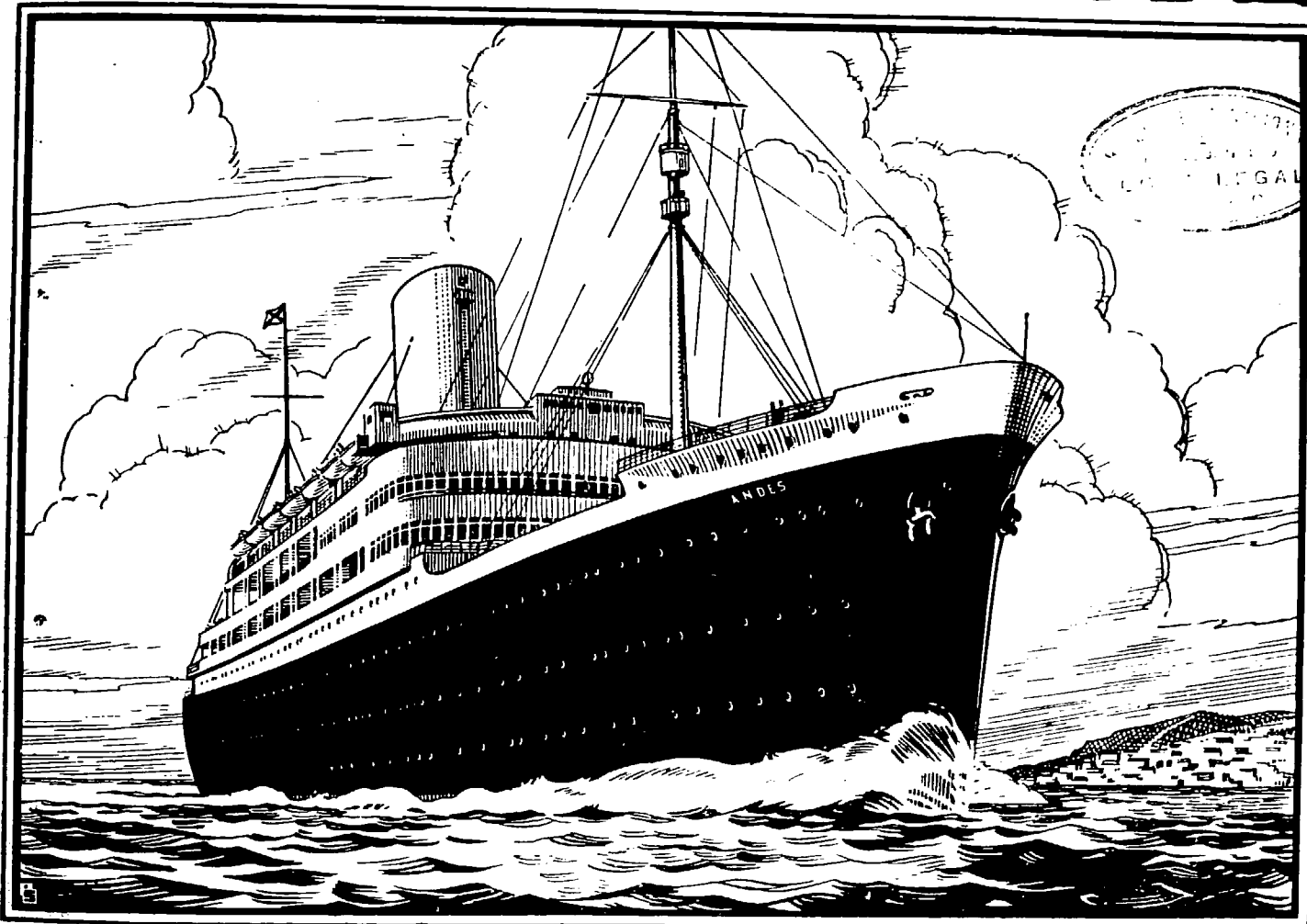
CAIXA POSTAL  
P. O. BOX 809

VOL. 35

RIO DE JANEIRO, 22ND. APRIL, 1940

N.º 17 25000

# ROYAL MAIL



NEW EXPRESS MAIL AND PASSENGER LINER "ANDES" (26.000 tons)

FOR INFORMATION IN REGARD TO BOOKINGS  
AND SAILINGS  
APPLY TO

**ROYAL MAIL AGENCIES (BRAZIL) LIMITED**

AVENIDA RIO BRANCO, 51/55  
RIO DE JANEIRO

ALSO ROYAL MAIL LINES, LIMITED AGENCIES AT SANTOS, SAO  
PAULO, PERNAMBUCO, BAHIA, RIO GRANDE. B. HORIZONTE. & C.

**THE  
CITY OF SANTOS IMPROVEMENTS  
COMPANY, LTD.**

Praça dos Andradas, 27 - Caixa Postal, 4

**SANTOS**

**GAS DEPARTMENT.** Gas of constant quality and at constant pressure supplied at all times. Specially made cookers available on loan at reduced rates. Large and graded coke produced, of quality particularly suitable for domestic purposes. Also soft Pitch for Waterproofing purposes, crude Benzol and Oils for the manufacture of Desinfectants.

**WATER DEPARTMENT.** Large and unflinching supply of water of guaranteed purity distributed daily. Ships supplied to any amount, at delivery rates to a maximum of 150 tons hourly when required.

**ELECTRICITY DEPARTMENTS.** Installations of any magnitude for light and power. Cheap power for long-hour consumers. Motor repairs.

**TRAMWAYS DEPARTMENTS.** 85 kilometres of rapid electric service. Season tickets and special terms for large parties. Parcel delivery to any point on tramway routes. Electric transport of Goods and Building Material at cheap rates. Goods from interior should be despatched "Companhia City, Desvio Sahão".

Telegraphic Address: "Cidade" SANTOS

**JOHNSON LINE**

Rederiaktiebolaget Nordstjernan Stockholm  
(Sweden)

REGULAR SERVICE BY MOTOR VESSELS  
from SWEDEN,

and VICE-VERSA

**FOR RATES and SAILINGS**

**Apply  
to  
Agents**

J. Dias Paes	Pará	P. O. Box 668
Boris Frères & C.	Cecilia	P. O. Box 29
Williams & Co.	Pernambuco	P. O. Box 245
Guedesville & Co.	Bahia	P. O. Box 203
Hard, Rand & Co.	Victoria	P. O. Box 125
Johnson Line Ag.	Santos	P. O. Box 404
Wigg Brothers	Rio Grande	P. O. Box 52

and/or

**LUIZ CAMPOS FILHOS & CIA.**

Rua Visconde de Inhauma, 51 - 1.º e 2.º n.º 53 - 1.º  
Phone: 43-0967

RIO DE JANEIRO —o— BRASIL

**"CAPITAL"**

For Half a Century India's Leading  
Weekly on

**COMMERCE - FINANCE  
AND INDUSTRY**

A circulation which embraces practically every country in the world because it is indispensable to anyone interested in Indian markets

Annual Subscription: £4.8. 0d.  
For further details as to Subscription or Advertising rates,  
& for Specimen copy, apply to:

**"Wileman's Brazilian Review"**

RIO DE JANEIRO

or

**"CAPITAL" LTD.**

1, Commercial Buildings, Clive Street,  
CALCUTTA, India.

**THE**

**"SOUTH AMERICAN JOURNAL"**

and Brazil & River Plate Mail

(ESTABLISHED 1863)

This weekly paper has for long been the recognised organ for Latin-American affairs. It covers all aspects, makes a special feature of trade and finance, is free of any Government or other control and deals with Brazil in a fearless but friendly manner, bringing a long experience to bear upon any subject.

*CIRCULATES THROUGHOUT THE COUNTRIES OF LATIN-AMERICA, GREAT BRITAIN, THE UNITED STATES, EUROPE, JAPAN, ETC.*

*THE PREPAID TERMS OF SUBSCRIPTION ARE 40/- PER ANNUM IN GREAT BRITAIN 45/- PER ANNUM ELSEWHERE.*

Communications respecting advertisements or subscriptions should be addressed to:

**"SOUTH AMERICAN JOURNAL"**

52, Queen Victoria St., London, E. C. 4

Manager, Publishing Department.

## The British Export Gazette

GREAT BRITAIN'S LEADING EXPORT JOURNAL

FOUNDED 1892

Merchants, Importers and Agents in Brazil who are interested in the Trade of Great Britain should subscribe to this old-established and influential publication. It provides its Subscribers with the most exhaustive commercial news service and is the connecting link between British Manufacturers and Merchants in all parts of the world.

The Annual Subscription is 10s. or 25s. for Three Years, which included unlimited use of its Information and Agency Departments. The British Export Gazette is invaluable to Buyers of British Goods and all who want to represent British firms in Brazil

Head Offices: 76, FINSBURY PAVEMENT, LONDON, E. C. 2

## The Commercial Telegram Bureaux



Supply Official Reports and Quotations of all the leading American, European Brazilian and Indian Markets to the Cotton, Coffee, Grain, Produce, Provision, Petroleum and Sugar Trades of Europe and America: also re-transmit Private Despatches by Cable to multiple addresses in Europe and North and South America.

Subscribers furnished with Intermediate or Closing American Reports at night by special arrangements with London, Liverpool, or Amsterdam offices.

FOR TERMS. &c., APPLY TO CHIEF OFFICE:

**COMZELBURO, LIMITED**

11 TOKENHOUSE YARD, LONDON E. C. 2

(open day and night)

Registered Telegraphic Address: "COMTELBURO" Teleph: London Metropolitan 8244 (4 lines)

BAHIA: Rua Portugal, 16, Caixa 203.  
VICTORIA: Rua 1.º de Março, 46; Sala 8. C. Postal 40  
RIO DE JANEIRO: Av. Rio Branco, 33-1.º. C. Postal 266  
SANTOS: Rua Cidade de Toledo, 7, Caixa 243  
S. PAULO: Rua Boa Vista, 46, sob.  
CURITYBA: Rua Riachuelo, 442, Caixa Postal 400  
RIO GRANDE: Rua Riachuelo, 199, Caixa Postal 92  
PORTO ALEGRE: Rua Siqueira Campos, 903, C. P. 500  
B. Aires: Bolsa de Comercio, 239, Tel. U. T. 3-2340

LONDON: 30 Mincing Lane, E. C. 3.  
LIVERPOOL: 7, Bimford Str. 1983 Centr. (two).  
N. YORK: 67-70 Beaver Street, Bowling Green 9-0430  
AMSTERDAM: Weteringschans, 116  
HAVRE: Rue Victor Hugo, 136  
ANTWERP: Rue Des Tanneurs, 57  
PARÁ: Avenida Castilhos França, 71, Caixa Postal 2  
GERÁ: Rua Barão do Rio Branco, 1171, C. Postal 198  
PERNAMBUCO: Rua Bom Jesus, 180 1.º

# Wileman's Brazilian Review

Circulates in 33 different countries

THE STANDARD PUBLICATION FOR BRAZILIAN STATISTICS

QUOTED BY GOVERNMENT DEPARTMENTS THE WORLD OVER

AV. HENRIQUE VALLADARES, 145

TELEPHONE 22-9781

CAIXA POSTAL 809

TEL. ADDRESS: "REVIEW"

RIO DE JANEIRO - Brasil

# DEN NORSKE SYD-AMERIKA LINJE

(The Norwegian South America Line)

NORWAY TO BRAZIL AND  
RIVER PLATE  
AND VICE-VERSA

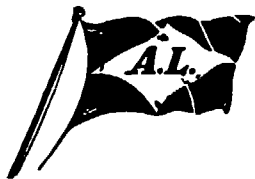


FOR INFORMATION IN REGARD  
TO BOOKINGS AND SAILINGS  
APPLY TO:

ALEX S. GRIEG & Cia. Ltda.  
ALEX S. GRIEG & Cia. Ltda.

— RUA S. PEDRO N.º 9 — RIO DE JANEIRO  
— PRAÇA DA REPUBLICA N.º 51 — SANTOS

# FINLAND SOUTH AMERICA LINE



SUOMEN ETELÄ-AMERIKAN LINJA

FOR INFORMATION  
APPLY TO THE AGENTS

RIO DE JANEIRO — WILSON, SONS & CO. LTD. — AV. RIO BRANCO, 37 — TEL. 23-1532  
SANTOS — FINLAND SOUTH AMERICA LINE — R. 15 NOVEMBRO, 183 — TEL. 5-379  
VICTORIA — HANS LANGEN — CAIXA POSTAL 160.

# LAMPORT & HOLT LINE LIMITED.

UNITED KINGDOM, & CONTINENT, TO.

BRAZIL AND THE RIVER PLATE

ALSO

NORTH AMERICAN ATLANTIC PORTS TO.

BRAZIL AND THE RIVER PLATE

ALL VESSELS HAVE EXCELLENT ACCOMMODATION

FOR A LIMITED NUMBER OF PASSENGERS.

Apply to:

**Santos:**

F. S. HAMPSHIRE & Co. Ltd.

**Bahia:**

F. STEVENSON & Co. Ltd.

**Pernambuco:**

WILLIAMS & Co.

**Lamport & Holt Line Limited**

RUA 1.º DE MARÇO, 100.1st Floor

TELEFONE 23-1980

**RIO DE JANEIRO**

**São Paulo:**

F. S. HAMPSHIRE & Co. Ltd.

**Buenos Ayres:**

LAMPORT & HOLT LINE Ltd.

**Montevideo:**

M. REAL AZUA

# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 35

RIO DE JANEIRO, 22nd APRIL, 1940

N.º 17

## Wileman's Brazilian Review

ESTABLISHED:

Offices: Av. Henrique Valladares N.º 145  
Rio de Janeiro

Telephone: 22-9781  
Tel. Address: "Review", Riojaneiro.

Director Responsavel: ARTHUR F. BRAGA  
Redac. e Administração: Av. Henrique Valladares, 145

Subscriptions (Payable in advance):  
Brazil, 100\$000 per annum. Abroad £3 per annum.  
Separate copies 2\$000. Back Nr. 2\$500 per copy.

### ADVERTISING RATES ON APPLICATION

#### AGENTS:

NEW YORK: "The Tea and Coffee Trade Journal",  
79, Wall Street.  
COPENHAGEN: "The Scandinavian Shipping Gazette",  
38, Vestre Boulevard.  
CALCUTTA: "Capital" Ltd. 1, Commercial Buildings  
(P. O. Box, 14).

NOTICE.—The Editor is not responsible for Correspondence or Articles signed with the writer's name or initials, or with a pseudonym, or that are marked "Communicated". The Editor must likewise not necessarily be held in agreement with the views therein contained or with the mode of expression.

Original articles submitted for publication must be considered, unless otherwise arranged, exclusive to and the sole property of the Review.

In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessarily for publication.

## NOTES

Exchange Bank of Brazil selling rates for sight drafts on Friday last were 69\$440 for pounds 19\$790 or dollars \$395 for French francs.

Coffee Quotations last Friday were — per 10 kilos for Santos, Type 4 and 13\$400 for Type 7.

## LONDON FINANCIAL POSITION

LONDON, 10th April, 1940.

Stock market activity at present is subdued by the dramatic developments in the war situation of the last two days. Until the end of last week the tendency was firm, under the influence of the good revenue figures, the vigorous speeches of the French and British Premiers and the formation of the English Commercial Corporation, which has the task of conducting the U. K. trade drive in the Balkans. But on Monday last business diminished considerably when it became known that the Allies had mined Norwegian territorial waters, in order to force ships carrying iron ore to Germany to come out into the open sea and yesterday, when it was announced that Germany had invaded Scandinavia, business almost dried up. Dealers marked down prices as a precautionary measure, but there was no selling pressure. The decline in British Govt. stocks was fractional and in no instance did it amount to a full 1 per cent, home rails reacted, and numerous leading industrials were put down. Shares of Scandinavian issues naturally declined with the rest; the Norwegian exchange quotation, although unchanged, became nominal, and no quotation as given for Danish kroner.

With the quiet state of markets favourable reports have little influence, but important concerns continue to issue good results. The most important during the last few days have been those of the Imperial Chemical Industries and Dunlop Rubbers. The Imperial Chemicals dividend rate was unchanged at 8 per cent for 1939, but net income showed an expansion of £252,194 at £7,313,485, the figure being struck after providing for taxation, while the allocation for depreciation and obsolescence is £500,000 more at £2,000,000. A sum of £1,000,000 is taken for war contingency reserve.

The Dunlop Rubber results were unexpectedly good. The market had hoped for better figures but was surprised at the big increase in profit. Net profit, before tax, was £2,853,133, an increase of £1,352,240 compared with 1938. As the cash bonus is raised from 1 to 4 p. c. the total payment for the year is 12 p. c. against 9 p. c.

The announcement that a Coal Production Council has been formed in order to expand coal exports, has had little effect on colliery issues, which, with iron and steel shares, have been quieter; the only feature yesterday was a rally in Indian Iron to 53s. 9a.

Textiles have been the firmest section among industrials, with a sharp rise in English Sewing Cotton on the hope that the directors, in their announcement due shortly, will return to the previous 10 per cent dividend basis. An interesting item of news this week was the statement of British Celanese that a half-year's dividend will be paid on the 7 1/2 p. c. participating 2nd cumulative preference shares. The last pay-

ment on these was 3 3/4 p. c. in 1936. Arrears amount to 9 1/2 years and the market is hoping for a scheme to deal with the large sum represented by the unpaid interest, which at 31 Oct. last amounted to £2,868,750. The price of the shares has risen recently in anticipation, and touched 20/— on Monday.

In view of the renewed weakness of sterling in the "free" market in New York, considerable interest attaches to the Chancellor's statement issued yesterday in Parliament in reply to a number of questions. Sir John Simon points out that sterling is the basic currency of vast areas in many parts of the world, and the problem of controlling it is thereby rendered both more important and more difficult. The free market covers only a very small proportion of sterling—that held by such foreigners as choose to dispose of it to other foreigners at the rate current on foreign markets. Sir John Simon considers that it would be a wrong policy for the Govt. to intervene in support of sterling in the free market, as such action would be an invitation to the foreigner to withdraw his balances.

No change has occurred in Lombard Street, where money for short loans is extremely plentiful and bill rates are static for the present. There may be some stringency on Monday next when holders of the new War Loan have to pay up the outstanding instalment of 90 per cent, if they have not already done so. The chief movements in the March statement of the London clearing banks were an increase of the gilt-edged holdings of the 11 banks by £2,674,000, which may be taken as representing the extent to which those institutions had paid the initial 10 p. c. for the new War Loan and a fall of £17,690,000 in the bill holdings, an indication of the contraction in Treasury Bills due to redemption by the Treasury. A rise of £6,350,000 in the advances may be attributed to financing of industrial concerns in connection with re-armament work.

American financial markets developed greater activity and firmness last week as sentiment became increasingly bullish on the general outlook. More definite signs that the recession in the steel industry was at an end, increased buying of textiles and other indications of a revival in domestic business were amplified by the European political developments foreshadowing an intensification of hostilities and a tightening of the Allies blockade. Considerable interest was taken in the results of the Wisconsin primary election

which were believed to indicate that the "New Deal" advocates were losing support and that Mr. Roosevelt will not enter into a third term. This prepared the ground for a sharp upward movement which starting in the steel group rapidly spread to other sections. Reports that large export orders for steel products were about to be placed and the belief that the inventories of domestic consumers were running low led to expectations of an early revival of mill activity. In relation to the above, yesterday's report from the Iron & Steel Institute that the mill operating capacity had fallen back slightly to an average of 61.3 per cent caused disappointment and profit-taking placed a temporary check on the rise.

## AIR-MAIL SERVICES

The hours refer to the closing times of mails at the Agencies  
For connecting services consult the Agencies

### DEPARTURES

Day	Time	Service	To	Phone
Monday	5 pm	Panair	N. America, Japan & China	22-0712
do	5 pm	do	P. Alegre	22-0712
Tuesday	5 pm	do	Bahia	22-0712
do	6 pm	Air France	Chile	23-0010
do	6 pm	Condor	do	23-1970
Wednesday	5 pm	Panair	Fortaleza	22-0712
do	6 pm	Condor	P. Alegre	23-1970
Thursday	5 pm	Panair	Ecuador	22-0712
do	6 pm	Condor	Belem	23-1970
do	2 pm	do	Natal & Europe	23-1970
Friday	5 pm	Panair	N. America Japan & China	22-0712
do	5 pm	do	P. Alegre	22-0712
Saturday	5 pm	do	Fortaleza	22-0712
do	6 pm	Air France	Africa, Euro- pe, Asia	23-0010
do	6 pm	Condor	Chile	23-1970
do	6 pm	do	Cuyabá & Bolivia	23-1970
Sunday	5 pm	Panair	Ecuador	22-0712
do	6 pm	Condor	Belem	23-1970
do	6 pm	do	P. Alegre	23-1970

### SÃO PAULO RAILWAY ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year Week ended	Currency	Exchange	Sterling	Total to date
1939 Apr. 9th.	2,057:356\$800	2d. 805	24,045- 7- 2	398,850- 8- 6
1940 Apr. 7th.	2,800:000\$000	3d. 082	33,388- 6- 8	469,362-18- 4
Increase.	542:643\$200	Od. 277	9,342-19- 6	70,512- 9-10
Decrease.	—	—	—	—

### THE LEOPOLDINA RAILWAY COMPANY ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year Week ended	Receipts for week			Total from 1st January
	Currency	Exchange	Sterling	
1940 13th. April	1,397:000\$	3.39d.	£ 19 733	£ 335,878
1939 15th. April	1,467:000\$	2.77d.	£ 16,932	£ 307,977
Incr. X X	70:000\$	0.62d.	£ 2,801	£ 27,901
Decr. X X	\$		£	£

# EXCHANGE

## CURRENT RATES

	B. of Brazil Sell	Other Banks Sell	Free Buy	Official Buy
Rio de Janeiro	1940 19th April	1940 19th April	1940 19th April	1940 19th April
London ...	69.440	69.440	68.700	57.890
N. York ..	19.790	19.810	19.700	16.500
Berlin ..	—	—	—	—
Paris ..	395	395	—	—
Brussels ..	3.340	3.340	—	—
B. Aires ..	4.580	4.580	—	—
Lisbon ..	690	690	—	—
Madrid ..	—	—	—	—
Milan ..	1.000	1.000	—	—
Montevideo	7.700	7.700	—	—
Zurich ..	4.440	4.440	—	—
Amsterdam	10.510	10.510	—	—
Japão ..	—	—	—	—

## LONDON RATES

London on: —	1940 12th April	1940 19th April
New York .. .. . Dollar	4.03	4.03
Paris .. .. . Franc	176.67	176.62
Berlin .. .. . Mark	n/c	n/c
Amsterdam .. .. . Florin	7.55 1/2	7.55 1/2
Brussels .. .. . Belga	23.72 1/2	23.92 1/2
Berne .. .. . Franc	17.90	17.90
Lisbon .. .. . Escudo	105.55	102.55
Madrid .. .. . Peseta	38.50	38.50
Genoa .. .. . Lira	77.50	77.50

## MONEY MARKET

### DISCOUNT RATES

	1940 12th April	1940 19th April
Bank of England .. . . .	2%	2%
" France .. . . .	3 1/2%	3 1/2%
" Italy .. . . .	5%	5%
" Spain .. . . .	6%	6%
" Germany .. . . .	4%	4%
London Market .. . . .	9/16	9/16%
N/York Market .. . . .	3/16%	3/16%

### OSWALDO ARAGÃO DA SILVEIRA

Official Exchange & Share Broker

E. SAUTTER

F. MARSDEN

RUA DA CANDELARIA, 28-2.º andar

Tel.: 23-1033—1034 23-5630—5995

P. O. Box 210

Telegraphic Address "FRASER"

RIO DE JANEIRO

# DELTA LINE

## "FLOATING BUNGALOWS"

Owned and Operated by

MISSISSIPPI SHIPPING CO. INC.

RIO to NEW ORLEANS in 18 days

With one stop at Victoria

Passengers — Mail — Freight

### NEXT SAILINGS:

#### Southbound

"DELNORTE"	May	8	1940
"DELMUNDO"	May	22	1940

#### Northbound

"DELVALLE"	May	13	1940
"DELNORTE"	June	1	1940

For further particulars apply to

## American Steamship Agencies, Inc.

RIO DE JANEIRO

SANTOS

Avenida Rio Branco, 2

Rua 15 de Novembro 176/8

Tel. 23-4134/43-4501

Telephone 2-285

### BRASILTUR

Rua Libero Badaró, 86

### SÃO PAULO

## ALL ABOUT COFFEE

(Second and Revised Edition)

By WILLIAM H. UKERS, M. A.

Editor: *The Tea and Coffee Trade Journal*.

Author:

"All About Tea", "Coffee Merchandising",  
"Coffee in a Nutshell".

The Fruit of Thirty Years' Experience  
with the Trade and Study of the Subject.

FEATURES:—Complete Reference Table of All Coffees.  
- A Coffee Chronology of 562 Dates. - A Coffee The-  
saurus. - A Coffee Bibliography Information on  
the Chemistry and Pharmacology of Coffee,  
Coffee Cultivation. - Preparation & Mark-  
eting. - World Production and con-  
sumption of Coffee. - History  
of the Coffee. - Houses of  
the Old New Worlds.

1,000 illustrations

Four Pages in color.

Issued in One Volume of 38 chapters, 832 pages, ap-  
proximately 500,000 words, covering all the important  
Historical, Technical, Scientific, Commercial Social  
and Artistic phases of the subject.

Bound in Buckram - stamped in gold

Price, \$15, postpaid.

Cash with Order: U. S. Currency, Published by

The Tea Coffee Trade Journal Co.

79, Wall Street, New York

Also obtainable from *Wileman's Brazilian Review*

Friday, 19th April 1940


THE STOCK MARKET

	Sell	Buy
Uniformizados 5% . . . . .	830*	825*
Reajustamento — 5% ex-juros . . . . .	857*	866*
Ditto, com 12% emts. . . . .	—	1:160*
Sundry Issues bearer . . . . .	835*	832*
Ditto, nom. . . . .	828*	826*
<b>Ferrovias Railways</b> bonds . . . . .	—	1:060
Treasury Obrig. (1921) . . . . .	1:030*	1:020*
Ditto, 1930 . . . . .	—	1:065*
Ditto, 1932, 7% . . . . .	1:100*	1:095*
Ditto, 1937, 6% . . . . .	928*	—
Rio, 100 Dec. 2.316 . . . . .	985*	—
Ditto, 500 8% . . . . .	—	470*
O Minas 1:000* 7% . . . . .	847*	845*
Municipal Loan 6% 1906, bearer . . . . .	162*	161*
Ditto, 1904, £20 nom. . . . .	—	490*
Ditto, bearer . . . . .	—	523*
Ditto, 1914 . . . . .	163*	162*
Ditto, 1917 . . . . .	—	162*
Ditto, 1920, bearer . . . . .	162*	—
Ditto, 1.622 bearer . . . . .	—	189*
Ditto, Dec. 1.550, 6% . . . . .	190*	—
Ditto, Dec. 1.535 . . . . .	190*	187*
Bello Horizonte . . . . .	856*	—
Esp. Santo. 1:000*, 8% . . . . .	—	780*
Ditto, 1:000*, 6% . . . . .	606*	600*
S. Paulo Unif. 1:000* 8% . . . . .	1:044*	1:043*
Petropolis, (1918) . . . . .	—	180*
<b>BANKS:</b>		
Brasil . . . . .	—	140*
Bôa Vista . . . . .	—	870*
Funcion. Fios . . . . .	46*	45*
Regional . . . . .	—	—
Portuguez, nom. . . . .	170*	160*
Portuguez, bearer . . . . .	182*	—
Comercio, nom. . . . .	300*	280*
Mercantil . . . . .	640*	—
Lar Brasileiro . . . . .	—	—
Provincia . . . . .	—	—
Credito Geral . . . . .	—	230*
<b>RAILWAYS:</b>		
M. S. Jeronymo . . . . .	148*	148*
Paulista Estr. de Ferro . . . . .	—	234*
Cantareira . . . . .	—	—
Expresso Federal . . . . .	—	—
<b>INSURANCE:</b>		
Previdente . . . . .	3:000*	—
Garantia . . . . .	—	—
Sagres . . . . .	—	—
Continental . . . . .	—	—
Lloyd Atlantico . . . . .	—	—
Varajistas . . . . .	—	1:900*
Argos Fluminense . . . . .	—	—
Confiança . . . . .	—	—
Proprietarios . . . . .	—	—
Sul America T. . . . .	1:300*	—
<b>TEXTILES:</b>		
Industria Campista . . . . .	—	—
Esperança . . . . .	—	—
Corcovado . . . . .	—	130*
Cometa . . . . .	—	—
Brasil Industrial . . . . .	365*	—
Nova America . . . . .	—	—
Manufatura . . . . .	—	—
America Fabril . . . . .	—	—
Petropolitana N. . . . .	223*	216*
Alliança . . . . .	—	—
Progresso Industrial . . . . .	—	—
São Pedro . . . . .	480*	440*
<b>SUNDRY:</b>		
Mestre & Blatgé . . . . .	—	—
Docas de Santos bearer . . . . .	246*	—
Cervejaria Brahma . . . . .	—	370*

	1939 19th April	1940 12th April	1940 19th April
<b>LONDON</b>			
Brazil Funding, 5% . . . . .	—	36.0.0	35.10.0
Dito, 1914, new . . . . .	—	31.0.0	30.10.0
Conversion, 1910, 4% . . . . .	—	9.10.0	9.10.0
Ditto, 1908, 5% . . . . .	—	—	—
Federal District 5% . . . . .	—	28.10.0	28.10.0
Brazilian Traction, ord. . . . .	—	11.75	11.75
S. Paulo Coffee State C <sup>o</sup> . Ltd. 7% . . . . .	—	47.0.0	46.15.0
Cables Wireless Telg. C <sup>o</sup> . Ltd. 7% . . . . .	—	60.10.0	60.0.0
West Tel. C <sup>o</sup> . Ltd. 4% Dec. Stk. Red. . . . .	—	98.0.0	98.0.0
Braz. Warrant A'gú & F'nce C <sup>o</sup> . Ltd. ord. . . . .	—	0.6.10½	0.6.9
Rio de Jan. City Imp. C <sup>o</sup> . Ltd., ord. . . . .	—	0.18.0	0.18.4½
Imperial Chemical Ind. Ltd. . . . .	—	1.11.1½	0.11.4½
S. Paulo Railway . . . . .	—	47.0.0	47.0.0
Leopoldina Ry, 6½% Term., Dec. 1938 . . . . .	—	15.0.0	15.0.0
Rio de Janeiro Flour Mills . . . . .	—	1.7.0	1.7.0
Bank of London & South America . . . . .	—	5.17.5	5.17.6
Royal Mail . . . . .	—	—	—
British Woar Loan 3½% 1927-47 . . . . .	—	98.17.6	99.10.0
Consols 2½% . . . . .	—	71.17.6	72.3.9
<b>NEW YORK</b>			
American & Foreign Power C <sup>o</sup> , in. . . . .	—	1.75	—
American Telephone & Telegraph C <sup>o</sup> . . . . .	—	173.50	172.00
Armour & C <sup>o</sup> . of Illinois "A" Stock . . . . .	—	6.50	7.00
Atlantic Refining C <sup>o</sup> . . . . .	—	22.06	23.37
Corn Products . . . . .	—	60.25	59.75
Electric Bond & Share C <sup>o</sup> . . . . .	—	6.75	6.50
Brazilian Traction L. & P. C <sup>o</sup> , Ltd. . . . .	—	7.50	7.37
General Electric Company . . . . .	—	38.50	37.25
General Motors Company . . . . .	—	54.50	53.12
Internat'l Business Machines Corp. . . . .	—	177.00	176.00
Lone Star Cement . . . . .	—	44.00	43.50
International Harvester C <sup>o</sup> . . . . .	—	—	56.00
Radio Corporation of America . . . . .	—	6.87	6.50
Standard Oil C <sup>o</sup> . of New Jersey . . . . .	—	12.87	40.50
Texas Company . . . . .	—	46.25	45.50
United States Steel Corp. . . . .	—	62.00	59.25
Westinghouse Electric & Manuf. C <sup>o</sup> . . . . .	—	103.25	111.50
American Tobacco . . . . .	—	89.00	—
Eastman Kodak C <sup>o</sup> . . . . .	—	156.00	155.87
Chrysler Corporation . . . . .	—	87.25	85.12
Chase National Bank, N. K. . . . .	—	35.00	34.00
National City Bank, N. Y. . . . .	—	29.00	28.00
Royal Bank of Canada . . . . .	—	130.00	128.00

Sul Mineira de Electricidade (Ord.) . . . . .	—	320*
Bellas Artes . . . . .	—	—
Casa Salathé . . . . .	—	—
Serviço Hollerith, nom. . . . .	—	1:240*
Mercado Municipal . . . . .	—	250*
Docas da Bahia . . . . .	12*	—
Belga Mineira P. . . . .	351*	349*
Acidos . . . . .	—	—
Fabrica Colombo . . . . .	600*	—
Hoteis Palace . . . . .	—	—
Art. de Borracha, intg. . . . .	400*	—
Usinas Nacionais . . . . .	500*	—
Sul-America Capitaliz. . . . .	—	—
Martuscello . . . . .	—	1:240*
Nickel do Brasil . . . . .	—	—
Docas de Santos nom. . . . .	214*5	—
<b>DEBENTURES:</b>		
Mercado Municipal . . . . .	—	205*
A. Paulista . . . . .	210*	208*
Tecido Alliança . . . . .	—	—
Docas da Bahia . . . . .	—	—
Bellas Artes . . . . .	—	—
Docas de Santos . . . . .	193*5	191*
Prog. e Ind. do Brasil . . . . .	—	—
Manufatura . . . . .	200*	135*
Nova America . . . . .	—	1:040*
Lar Brasileiro . . . . .	202*	201*5
Hoteis Palace . . . . .	—	—
Edificadora . . . . .	—	—
Carris Porto Alegre . . . . .	—	—
Corcovado . . . . .	—	—

YOU MUST HAVE  
A COPY OF



OBTAINABLE AT  
ROYAL MAIL OFFICES  
PRICE 15\$000



**COFFEE STATISTICS**

**ENTRIES**

Week ending 13th April, 1940 — In bags of 60 kilos

	For the week ended		For the crop
	April, 13 1940	April, 6 1940	April, 13 1940
<b>RIO :</b>			
By Central and Leopoldina R'y . . . . .	33390	55696	2297732
Coastwise . . . . .	910	1331	57781
Warehouses . . . . .	1313	2825	309316
<b>TOTAL . . . . .</b>	<b>35613</b>	<b>59852</b>	<b>2664829</b>
Total Santos . . . . .	180621	191793	7944063
Total - Rio & Santos . . . . .	216234	251645	10608892

The total entries by different S. Paulo Railways for the crop to April, 13, 1940

	Paulista Per	Sorocabana and others	Total at S. Paulo	Total Santos
1939-1940	1667738	3403678	5076826	7944063

**COFFEE LOADED (EMBARQUES)**

Week ending 13th April, 1940 — In bags of 60 kilos

	During week ended		For the crop
	April, 13 1940	April, 6 1940	April, 13 1940
Rio . . . . .	111388	28412	2691779
Santos . . . . .	172323	173817	8405093
Total - Rio & Santos . . . . .	283711	202229	11096872

**SALES OF COFFEE (DECLARED)**

Week ending 13th April, 1940 — In bags of 60 kilos

	During week ended		For the crop
	April, 13 1940	April, 6 1940	April, 13 1940
Rio . . . . .	5509	10709	769604
Santos . . . . .	197000	228977	7724648
Total - Rio & Santos . . . . .	202509	239686	8494252

**Value of Coffee Cleared for Foreign Ports**

Week ending 13th April, 1940 — In bags of 60 kilos

PORTS	During week ended				CROP TO	
	Apr. 13 1940	Apr. 6 1940	Apr. 13 1940	Apr. 6 1940	Apr. 13 1940	
Rio	Bags 32797	Bags 34563	£ 23613	£ 24865	Bags 2208760	£ 1608540
Santos	395156	171665	358332	160012	8838412	8256890
<b>TOTAL</b>	<b>427953</b>	<b>206228</b>	<b>391945</b>	<b>184897</b>	<b>11047172</b>	<b>9865830</b>
1939/1940						

**COFFEE SAILED**

Week ending 13th April, 1940 — In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPB	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	9105	11556	1705	2000	—	9836	34502	2251437
Santos	334588	45268	—	7550	—	7750	395156	8849018
<b>TOTAL</b>	<b>343993</b>	<b>56824</b>	<b>1705</b>	<b>9550</b>	<b>—</b>	<b>17586</b>	<b>429658</b>	<b>11100455</b>

**OUR OWN STOCK**

In bags of 60 kilos

Rio Stock on April, 6, 1940 . . . . .	616.360	
Entries during week ended, April, 13, 1940 . . . . .	35.613	
<b>Loaded (Embarques) for week ended April, 13, 1940 . . . . .</b>	<b>651.973</b>	
Local consumption week ended April, 13, 1940 . . . . .	111.388	
Stock at Rio on April, 13, 1940 . . . . .	3.500	537.850
Santos Stock on April, 6, 1940 . . . . .	1,957.932	
Entries for week ended April, 13, 1940 . . . . .	180.621	
<b>Loaded (Embarques) for week ended April, 13, 1940 . . . . .</b>	<b>2,138.553</b>	
Stock at Santos on April, 13, 1940 . . . . .	172.323	1,966.230
Stock at Rio and Santos on April, 13, 1940 . . . . .		2,504.080
Stock at Rio and Santos on April, 6, 1940 . . . . .		2,574.292

Note: — In the Rio Stock, 265 bags, included by D. N. C.

**BAHIA STOCKS**

Bahia Stock 12th April, 1940 . . . . .	6,593
Entries during 19th April, 1940 . . . . .	1,143
Available . . . . .	7,736
<b>Clearances during week:</b>	
To the U. S. . . . .	—
To the Europe . . . . .	—
To the Elsewhere . . . . .	475
Bahia Stock 19th April, 1940 . . . . .	7,261

**BRITISH & FOREIGN IMPORT AGENCY**

30 Royal Street, Port Louis, Mauritius.  
Commission Agents & Manufacturers' Representatives,  
seek connections with Brazilian & Continental exporters and manufacturers.  
Bank references: Mauritius Commercial Bank.  
Barclay's Bank (Dominion, Colonial & Overseas)

**COFFEE PRICES CURRENT**

Rio de Janeiro, 19th. April, 1940

**COFFEE SERVICE**

	13	15	16	17	18	19
Rio spot N.º 7 . . . . .	13\$400	13\$400	13\$400	13\$400	13\$400	13\$400
Santos spot N.º 4 . . . . .	18\$800	18\$800	18\$700	18\$600	Nomi.	Nomi.
New York Rio spot N.º 6 . . . . .	57/8	57/8	57/8	57/8	57/8	57/8
New York Rio spot N.º 7 . . . . .	53/8	53/8	53/8	53/8	53/8	53/8
New York Santos spot N.º 4 . . . . .	7 1/4	7	7	7	7	7
New York Santos spot N.º 7 . . . . .	6 3/8	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4
New York Futures . . . . .						
May . . . . .	4.12	4.01	3.98	4.00	3.99	4.02
July . . . . .	4.11	4.01	3.97	3.99	3.99	4.02
September . . . . .	4.09	4.01	3.96	3.98	3.98	4.01
December . . . . .	4.08	4.01	3.99	4.01	4.01	4.04
March . . . . .	Unq.	Unq.	Unq.	Unq.	Unq.	Unq.
Sales . . . . .	Nil	5,000	Nil	Nil	Nil	Nil

Haere futures

Hamburga futures

**RIO DE JANEIRO COFFEE MANIFESTS**

MAR. 12th

"PUNTA ARENAS"

*Punta Arenas*

Norton Megaw & Cia. Ltd.	200
Ornstein & Cia. Ltd.	850
Naumann Gepp & Cia. Ltd.	125

*Puerto Montt*

Mc Kinlay S. A.	60
Naumann Gepp & Cia. Ltd.	111

*Corral*

Mc Kinlay S.A.	300
----------------	-----

*Talcahuano*

Mc Kinlay S.A.	105
Naumann Gepp & Cia. Ltd.	225

*Valparaiso*

Mc Kinlay S.A.	300
Ornstein & Cia. Ltd.	3,375
Castro Silva Cia. S/A	58
Theodor Wille & Cia. Ltd.	3,600

Total . . . . . 9,836

APR. 4th

"NEPTUNIA"

*Genoa*

D. N. Café	10
------------	----

*Trieste*

A. Jabour & Cia.	1,000
E. G. Fontes & Cia.	1,125
Marcelino Martins F. & Cia.	250
Cia. Nac. Com. de Café	250
Naumann Gepp & Cia. Ltd.	325
Hard Rand & Cia.	375
Nolasco & Cia.	250

*Melconiche*

A. Jabour & Cia.	625
------------------	-----

*Suzak*

A. Jabour & Cia.	1,125
Vivacqua Irmãos S/A	400

*Bourgas*

Naumann Gepp & Cia. Ltd.	175
--------------------------	-----

*Stylys*

Ornstein & Cia.	62
-----------------	----

Total . . . . . 5,972

APR. 5th

"BORE X"

*Finlandia*

A. Jabour & Cia.	3,365
Vivacqua Irmãos S/A	1,150
E. G. Fontes & Cia.	500
Castro Silva Cia. S/A	300

Ornstein & Cia.	114
Felix Fonseca S.A.	125

APR. 7th

"DELMUNDO"

*N. Orleans*

Felix Fonseca S.A.	3,600
Theodor Wille & Cia. Ltd.	675
Ornstein & Cia.	250
E. G. Fontes & Cia.	750
Soc. Export. Café S.A.	500
Cia. Nac. Com. de Café	350
Marcelino Martins F. & Cia.	250
Castro Silva Cia. S.A.	1,000
Mc Kinlay S.A.	750
H. La Domus & Cia.	1,281

Total . . . . . 9,406

APR. 9th

"WATERLAND"

*Buenos Aires*

Cia. Nac. Com. de Café	2,000
------------------------	-------

Total . . . . . 2,000

Total Overseas . . . . . 32,708

**SANTOS COFFEE MANIFESTS**

MAR. 1st

"INDIAN REEFER"

*N. York*

American Coffee Corp.	3,000
S.A. Leon Israel Co.	1,500
Theodor Wille & Cia. Ltd.	1,319
Naumann Gepp & Cia. Ltd.	875
Herman Gail & Cia. Ltd.	180
Soc. Assumpção Ltd.	305
Hard Rand & Cia.	500
H. La Domus & Cia.	250
Barros Camargo & Cia. Ltd.	250
Almeida Prado & Cia.	250

*Toronto*

Hard Rand & Cia.	25
------------------	----

Total . . . . . 9,067

MAR. 2nd

"OCEANIA"

*Trieste*

S.A. Francisco Botti	1,902
Barros Camargo & Cia. Ltd.	500
Martins Gregory & Cia. Ltd.	250
Cia. Prado Chaves	127

*Naples*

Cia. Prado Chaves	1,113
S. Mogyana Export. Ltd.	833
N. Marino	5
Peirone & Cia.	5
J. Fernandes & Cia. Ltd.	2

*Genoa*

E. Johnston & Cia.	250
Martins Gregory & Cia. Ltd.	125
Peirone & Cia.	6
Emilio Agrofoglio	3
S.A. Francisco Botti	3
Cioffi Guerra & Cia. Ltd.	2
Lima Nogueira & Cia.	2

*Malta*

H. La Domus & Cia. Ltd.	63
-------------------------	----

*Haifa*

Nioac & Cia. Ltd.	10
-------------------	----

Total . . . . . 5,231

MAR. 8th

"ASTRI"

*Buenos Aires*

Nioac & Cia. Ltd.	993
Cia. Prado Chaves	950
Naumann Gepp & Cia.	926
J. M. Hafers & Cia. Ltd.	350
Lima Nogueira & Cia.	300
Luiz Ferreira & Cia.	290
Caio Guimarães & Cia.	100

*Montevideo*

Soc. Eduardo Nioac Ltd.	100
Cia. Prado Chaves	100

Total . . . . . 4,119

MAR. 5th

"URUGUAY"

*N. York*

American Coffee Corp.	5,000
Almeida Prado & Cia.	4,271
Cia. Leme Ferreira	3,000
Cia. Brasileira de Café	2,500
Cia. Prado Chaves	2,025
Theodor Wille & Cia. Ltd.	1,497
Luiz Ferreira	1,299
Export. de Café Brasil Ltd.	1,000
Gabriel de Paula & Cia.	1,000
H. La Domus & Cia.	500
Mello Valente & Cia. Ltd.	500
Soc. Assumpção Ltd.	417
Hard Rand & Cia.	437
S. Eduardo Nioac Ltd.	350
S. Nac. Export. Ltd.	250
Alves Ribeiro & Cia. Ltd.	250
Caio Guimarães & Cia.	250
E. Johnston & Cia. Ltd.	138

*St. John*  
 Cia. Brasileira de Café . . . . . 250  
 Total . . . . . 24,963

MAR. 3rd

**"MORMACWREN"**  
*N. York*

American Coffee Corp. . . . . 15,000  
 M. E. Rowland & Cia. . . . . 2,500  
 Caio Guimarães & Cia. Ltd. . . . . 2,250  
 S/A Leon Israel Co. . . . . 1,522  
 Naumann Gepp & Cia. Ltd. . . . . 1,000  
 Gabriel de Paula & Cia. . . . . 750  
 Alves Ribeiro & Cia. Ltd. . . . . 750  
 Luiz Ferreira & Cia. . . . . 750  
 Cia. Paulista Export. . . . . 700  
 Cia. Leme Ferreira . . . . . 500  
 Kannebley Assumpção & C. Ltd. . . . . 500  
 Barros Mello & Cia. Ltd. . . . . 500  
 Cia. Brasileira de Café . . . . . 325  
 Hard Rand & Cia. . . . . 300  
 Ramos Silva & Cia. Ltd. . . . . 250

*Baltimore*

Theodor Wille & Cia. Ltd. . . . . 2,000  
 Lima Nogueira & Cia. . . . . 663  
 Export. de Café Brasil Ltd. . . . . 500

*Cadem*

Theodor Wille & Cia. Ltd. . . . . 1,625  
 H. La Domus & Cia. . . . . 1,000

*Philadelphia*

Export. de Café Brasil Ltd. . . . . 500  
 Gabriel de Paula & Cia. . . . . 250  
 Sampaio Bueno & Cia. . . . . 250  
 Almeida Prado & Cia. . . . . 250

*Montreal*

Naumann Gepp & Cia. Ltd. . . . . 225

*Toronto*

Naumann Gepp & Cia. Ltd. . . . . 225

Total . . . . . 38,085

MAR. 4th

**"ALWAKI"**

*Buenos Ayres*

E. Johnston & Cia. Ltd. . . . . 100

*Montevideo*

E. Johnston & Cia. Ltd. . . . . 100

Total . . . . . 200

MAR. 5th

**"TROUBADOUR"**

*N. York*

E. Johnston & Cia. Ltd. . . . . 7,750

American Coffee Corp. . . . . 6,000

Ray Deininger & Cia. Ltd. . . . . 1,500

M. E. Rowland & Cia. Ltd. . . . . 500

Total . . . . . 15,750

MAR. 6th

**"ZAALAND"**

*Amsterdam*

Cia. Leme Ferreira . . . . . 375

Cia. Prado Chaves . . . . . 500

Martins Gregory & Cia. Ltd. . . . . 250

Junqueira Meirelles & Cia. Ltd. . . . . 125

Total . . . . . 1,250

MAR. 6th

**"WESTLAND"**

*Buenos Ayres*

Lima Nogueira & Cia. . . . . 461

Cia. Prado Chaves . . . . . 151

*Montevideo*

Cioffi Guerra & Cia. Ltd. . . . . 120

Lima Nogueira & Cia. . . . . 50

Total . . . . . 785

MAR. 6th

**"SAMBRE"**

*London*

J. G. Martins & Cia. Ltd. . . . . 1,000

E. Johnston & Cia. Ltd. . . . . 268  
 Total . . . . . 1,268

MAR. 7th

**"CAYRU"**

*N. York*

American Coffee Corp. . . . . 5,000

Almeida Prado & Cia. . . . . 500

Nioac & Cia. Ltd. . . . . 284

*Baltimore*

Theodor Wille & Cia. Ltd. . . . . 750

*Philadelphia*

Almeida Prado & Cia. . . . . 250

E. Johnston & Cia. Ltd. . . . . 250

Total . . . . . 7,034

MAR. 7th

**"MALANTIC"**

*N. York*

American Coffee Corp. . . . . 11,084

Ray Deininger & Cia. Ltd. . . . . 1,750

Hard Rand & Cia. . . . . 1,000

Sampaio Bueno & Cia. . . . . 654

M. E. Rowland & Cia. Ltd. . . . . 500

Theodor Wille & Cia. Ltd. . . . . 125

Total . . . . . 15,113

MAR. 7th

**"DELPLATA"**

*N. Orleans*

American Coffee Corp. . . . . 4,000

E. Johnston & Cia. Ltd. . . . . 3,750

Theodor Wille & Cia. Ltd. . . . . 3,725

Cia. Leme Ferreira . . . . . 3,420

Cia. Prado Chaves . . . . . 3,200

Nioac & Cia. Ltd. . . . . 3,046

Lima Nogueira & Cia. . . . . 3,038

Ray Deininger & Cia. Ltd. . . . . 2,180

Ramos Silva & Cia. Ltd. . . . . 1,800

S/A Leon Israel Co. . . . . 1,725

S/A Rebell Alves . . . . . 1,500

Cia. Paulista Export. . . . . 1,555

Luiz Ferreira & Cia. . . . . 1,100

Mc Laughling & Cia. Ltd. . . . . 1,100

H. La Domus & Cia. . . . . 750

S. Eduardo Nioac Ltd. . . . . 750

Mellão Nogueira & Cia. . . . . 500

Naumann Gepp & Cia. Ltd. . . . . 500

L. M. Hafers & Cia. Ltd. . . . . 500

Alves Ribeiro & Cia. Ltd. . . . . 500

L. G. Fernandes & Cia. Ltd. . . . . 500

G. Fernandes & Cia. Ltd. . . . . 350

Almeida Prado & Cia. . . . . 250

B. Gonçalves & Cia. Ltd. . . . . 250

Vidigal Prado & Cia. . . . . 250

Sampaio Bueno & Cia. . . . . 125

Total . . . . . 39,964

MAR. 7th

**"BUENOS AYRES"**

*N. York*

American Coffee Corp. . . . . 6,000

Theodor Wille & Cia. Ltd. . . . . 5,100

Hermann Gaib & Cia. Ltd. . . . . 2,120

Nioac & Cia. Ltd. . . . . 1,831

Cia. Leme Ferreira . . . . . 1,090

Sampaio Bueno & Cia. Ltd. . . . . 750

Luiz Ferreira & Cia. Ltd. . . . . 500

Ray Deininger & Cia. Ltd. . . . . 500

Hard Rand & Cia. . . . . 500

Mellão Nogueira & Cia. . . . . 210

Franco Soares & Cia. . . . . 132

*Baltimore*

Hard Rand & Cia. . . . . 500

*Norfolk*

G. Fernandes & Cia. Ltd. . . . . 250

Total . . . . . 19,396

MAR. 8th

**"AURA"**

*Helsinki*

Olaw Mossige . . . . . 10,000

Total . . . . . 10,000

MAR. 8th

**"CABO PRIOR"**

*Buenos Ayres*

J. M. Hafers & Cia. Ltd. . . . . 1,018

Raphael Sampaio & Cia. Ltd. . . . . 525

Mello Valente & Cia. . . . . 362

Total . . . . . 1,905

MAR 10 th

**"MORMACPENN"**

*N. York*

American Coffee Corp. . . . . 10,000

S/A Leon Israel Co. . . . . 1,868

Caio Guimarães & Cia. . . . . 1,750

M. E. Rowland & Cia. . . . . 1,500

E. Johnston & Cia. Ltd. . . . . 1,500

Almeida Prado & Cia. . . . . 1,018

Cia. Prado Chaves . . . . . 1,000

Theodor Wille & Cia. Ltd. . . . . 625

Cia. Paulista Export. . . . . 500

Hard Rand & Cia. . . . . 500

Ray Deininger & Cia. Ltd. . . . . 500

Cia. Leme Ferreira . . . . . 325

Export. de Café Brasil Ltd. . . . . 125

B. Gonçalves & Cia. Ltd. . . . . 125

*Norfolk*

Junqueira Meirelles & Cia. . . . . 1,500

Ferreira da Silva & Cia. . . . . 1,250

Theodor Wille & Cia. Ltd. . . . . 1,000

Sampaio Bueno & Cia. . . . . 640

*Boston*

S/A Leon Israel Co. . . . . 1,000

Naumann Gepp & Cia. Ltd. . . . . 650

Theodor Wille & Cia. Ltd. . . . . 600

Lima Nogueira & Cia. . . . . 500

Luiz Ferreira & Cia. . . . . 500

Gabriel de Paula & Cia. . . . . 250

Hard Rand & Cia. . . . . 150

G. Fernandes & Cia. Ltd. . . . . 125

E. Johnston & Cia. Ltd. . . . . 125

Almeida Prado & Cia. . . . . 125

S. Nac. Export. Ltd. . . . . 125

*Philadelphia*

Theodor Wille & Cia. Ltd. . . . . 750

E. Johnston & Cia. Ltd. . . . . 250

Cia. Prado Chaves . . . . . 125

*Baltimore*

Cia. Prado Chaves . . . . . 500

Cia. Paulista Export. . . . . 125

Almeida Prado & Cia. . . . . 125

Total . . . . . 31,750

MAR. 11th

**"CONTE GRANDE"**

*Genoa*

Cia. Prado Chaves . . . . . 2,650

S/A Leon Israel Co. . . . . 500

S. Megyan Export. Ltd. . . . . 500

Almeida Prado & Cia. Ltd. . . . . 150

Export. Rubiac Ltd. . . . . 8

N. Marino . . . . . 5

S/A Moinho Santista . . . . . 12

Total . . . . . 3,825

MAR. 11th

**"BRASIL MARU"**

*Yokohama*

Casa Bratac . . . . . 2,000

*Los Angeles*

Naumann Gepp & Cia. Ltd. . . . . 1,075

Luiz Ferreira & Cia. . . . . 125

*Dairen*

Casa Bratac . . . . . 1,000

<b>Shanghai</b>	
Almeida Prado & Cia. ....	200
<b>Tientsin</b>	
Almeida Prado & Cia. ....	200
<b>Total</b> .....	<b>4.600</b>
<b>MAR. 12th</b>	
<b>"MACEDONIER"</b>	
<b>Antwerp</b>	
E. Johnston & Cia. Ltd. ....	3.589
Cia. Leme Ferreira .....	2.800
Hard Rand & Cia. ....	2.196
Lima Nogueira & Cia. ....	1.586
Naumann Gepp & Cia. Ltd. ..	1.391
Almeida Prado & Cia. ....	875
S/A Leon Israel Co. ....	850
Sampaio Bueno & Cia. ....	376
Nioac & Cia. ....	250
Martins Gregory & Cia. Ltd. ..	250
Gabriel de Paula & Cia. Ltd. ..	125
<b>Total</b> .....	<b>14.288</b>
<b>MAR. 12th</b>	
<b>"MONTFERLAND"</b>	
<b>Buenos Ayres</b>	
Cia. Prado Chaves .....	100
Cioffi Guerra & Cia. Ltd. ....	50
<b>Total</b> .....	<b>150</b>
<b>MAR. 13th</b>	
<b>"AMERICAN REEFER"</b>	
<b>N. York</b>	
Ray Deininger & Ci. Ltd. ....	2.000
Naumann Gepp & Cia. Ltd. ....	1.000
American Coffee Corp. ....	1.000
Theodor Wille & Cia Ltd. ....	901
Alves Ribeiro & Cia. Ltd. ....	750
Hermann Gaih & Cia. Ltd. ....	537
Hard Rand & Cia. ....	500
Mellão Nogueira & Cia. ....	37
Soc. Assumpção Ltd. ....	370
Parros Camargo & Cia. Ltd. ....	2
Cia. Brasileira de Café .....	200
<b>Total</b> .....	<b>7.883</b>
<b>MAR. 14th</b>	
<b>"DELNORTE"</b>	
<b>N. Orleans</b>	
Theodor Wille & Cia. Ltd. ....	4.113
American Coffee Corp. ....	4.000
Ray Deininger & Cia. Ltd. ....	2.270
E. Johnston & Cia. Ltd. ....	1.750
Sampaio Bueno & Cia. ....	1.725
Cia. Leme Ferreira .....	1.380
Cão Guimerães & Cia. Ltd. ....	1.250
Luiz Ferreira & Cia. Ltd. ....	1.235
Hard Rand & Cia. ....	1.125
S/A Francisco Botti .....	931
SS. Eduardo Nioac Ltd. ....	875
Naumann Gepp & Cia. Ltd. ....	875
Mc Laughling & Cia. Ltd. ....	862
G. Fernandes & Cia. Ltd. ....	775
Lima Nogueira & Cia. ....	750
M. E. Rowland & Cia. Ltd. ....	750
Mellão Nogueira & Cia. ....	676
B. Gonçalves & Cia. Ltd. ....	625
Alves Ribeiro & Cia. ....	550
S/A Leon Israel Co. ....	536
Cia. Prado Chaves .....	500
J. G. Martins & Cia. Ltd. ....	500
H. La Domus & Cia. Ltd. ....	500
Nioac & Cia. Ltd. ....	375
Almeida Prado & Cia. ....	250
Export. de Café Brasil Ltd. ..	250
S. Nac. Export. Ltd. ....	250
Mello Valente & Cia. Ltd. ....	125
Ramos Silva & Cia. Ltd. ....	125
<b>Houston</b>	
Hard Rand & Cia. ....	5.400
Nioac & Cia. ....	3.500
Theodor Wille & Cia. Ltd. ....	3.000

Ray Deininger & Cia. Ltd. ....	2.000
Lima Nogueira & Cia. ....	1.500
Mellão Nogueira & Cia. ....	1.300
E. Johnston & Cia. Ltd. ....	75
Cia. Leme Ferreira .....	625
G. Fernandes & Cia. Ltd. ....	30
Almeida Prado & Cia. ....	250
Cia. Prado Chaves .....	250
S/A Leon Israel Co. ....	100
Soc. Eduardo Nioac Ltd. ....	100
<b>Total</b> .....	<b>49.003</b>
<b>MAR. 14th</b>	
<b>"MENDOZA"</b>	
<b>Marseille</b>	
E. Johnston & Cia. Ltd. ....	250
Cia. Prado Chaves .....	126
Hard Rand & Cia. ....	125
<b>Total</b> .....	<b>501</b>
<b>MAR. 14th</b>	
<b>"ALUDRA"</b>	
<b>Rotterdam</b>	
Hard Rand & Cia. ....	750
Naumann Gepp & Cia. Ltd. ....	500
Cia. Prado Chaves .....	250
H. La Domus & Cia. ....	250
Sampaio Bueno & Cia. ....	125
<b>Total</b> .....	<b>1.875</b>
<b>MAR. 15th</b>	
<b>"HAWAII MARU"</b>	
<b>Kobe</b>	
B. Gonçalves & Cia. Ltd. ....	4.000
<b>Total</b> .....	<b>4.000</b>
<b>MAR. 15th</b>	
<b>"ANGOLA"</b>	
<b>Alexandria</b>	
Vidigal Prado & Cia. ....	1.100
Alves Ribeiro & Cia. ....	500
Hard Rand & Cia. ....	500
S/A Leon Israel Co. ....	251
J. G. Martins & Cia. Ltd. ....	250
Naumann Gepp & Cia. Ltd. ....	63
<b>Total</b> .....	<b>3.637</b>
<b>MAR. 15th</b>	
<b>"MOLDANGE"</b>	
<b>Boston</b>	
American Coffee Corp. ....	8.000
E. Johnston & Cia. Ltd. ....	1.875
Ray Deininger & Cia. Ltd. ....	1.750
Almeida Prado & Cia. ....	1.586
S/A Leon Israel Co. ....	1.500
Hard Rand & Cia. ....	1.151
Cia. Paulista Export. ....	750
Naumann Gepp & Cia. Ltd. ....	253
Cia. Brasileira de Café .....	100
<b>N. York</b>	
Theodor Wille & Cia. Ltd. ....	2.401
Ray Deininger & Cia. Ltd. ....	500
<b>Total</b> .....	<b>20.115</b>
<b>MAR. 15th</b>	
<b>"WEST IRA"</b>	
<b>Los Angeles</b>	
Theodor Wille & Cia. Ltd. ....	3.250
Almeida Prado & Cia. ....	975
American Coffee Corp. ....	325
E. Johnston & Cia. Ltd. ....	250
Mellão Nogueira & Cia. Ltd. ....	250
Cia. Leme Ferreira .....	225
Ferreira da Silva & Cia. ....	125

Naumann Gepp & Cia. Ltd. ....	50
<b>S. Francisco</b>	
Hard Rand & Cia. ....	3.031
Naumann Gepp & Cia. ....	365
Ray Deininger & Cia. Ltd. ....	250
Ferreira da Silva & Cia. ....	250
Almeida Prado & Cia. ....	125
S/A Leon Israel & Cia. ....	100
<b>Seattle</b>	
Camargo PaPcheco & Cia. ....	500
Cia. Leme Ferreira .....	375
Export. de Café Brasil Ltd. ..	250
Nioac & Cia. Ltd. ....	250
E. Johnston & Cia. Ltd. ....	250
Ferreira da Silva & Cia. ....	125
<b>Vancouver</b>	
Cia. Leme Ferreira .....	500
E. Johnston & Cia. Ltd. ....	375
Almeida Prado & Cia. ....	350
Naumann Gepp & Cia. Ltd. ....	150
S/A Leon Israel Co. ....	100
<b>Portland</b>	
H. La Domus & Cia. Ltd. ....	300
Ray Deininger & Cia. Ltd. ....	250
Nioac & Cia. Ltd. ....	100
<b>Total</b> .....	<b>13.446</b>
<b>MAR. 19th</b>	
<b>"HIGHLAND CHIEFTAIN"</b>	
<b>London</b>	
J. G. Martins & Cia. Ltd. ....	112
E. Johnston & Cia. Ltd. ....	3
<b>Total</b> .....	<b>115</b>
<b>MAR. 18th</b>	
<b>"CRUX"</b>	
<b>Oslo</b>	
Cia. Leme Ferreira .....	850
Cia. Prado Chaves .....	625
S/A Leon Israel Co. ....	438
Luiz Ferreira & Cia. ....	363
Sampaio Bueno & Cia. ....	250
Naumann Gepp & Cia. Ltd. ....	125
<b>Bergen</b>	
Naumann Gepp & Cia. Ltd. ....	250
<b>Drammen</b>	
H. La Domus & Cia. ....	189
<b>Christiansund</b>	
Luiz Ferreira & Cia. ....	80
Cia. Leme Ferreira .....	50
<b>Arendal</b>	
Cia. Leme Ferreira .....	50
Luiz Ferreira & Cia. ....	50
<b>Aalesund</b>	
Martins Gregory & Cia. Ltd. ..	83
<b>Total</b> .....	<b>3.403</b>
<b>MAR. 19th</b>	
<b>"CIUDAD DE SEVILHA"</b>	
<b>Buenos Ayres</b>	
Lima Nogueira & Cia. ....	585
<b>Rosario</b>	
Cia. Prado Chaves .....	100
<b>Total</b> .....	<b>685</b>
<b>MAR. 19th</b>	
<b>"ARGENTINA"</b>	
<b>N. York</b>	
Theodor Wille & Cia. Ltd. ....	11.000
American Coffee Corp. ....	10.000
Cia. Leme Ferreira .....	3.370
Hard Rand & Cia. ....	2.818
Cia. Prado Chaves .....	2.350
H. La Domus & Cia. ....	2.000
Cia. Brasileira de Café .....	1.925
Caio Guimrães & Cia. ....	1.750
Sampaio Bueno & Cia. ....	1.097
S. Nac. Export. Ltd. ....	750
Ferreira da Silva & Cia. ....	625
Ray Deininger & Cia. Ltd. ....	500
Export. de Café Brasil Ltd. ....	500

Mello Valente & Cia. Ltd. . . . .	500
S/A Leon Israel Co. . . . .	400
Almeida Prado & Cia. . . . .	30
Soc. Assumpção Ltd. . . . .	250
Naumann Gepp & Cia. Ltd. . . . .	250
E. Johnston & Cia. Ltd. . . . .	235
<i>Winnipeg</i>	
Naumann Gepp & Cia. Ltd. . . . .	250
Mellão Nogueira & Cia. . . . .	250
<i>Montreal</i>	
S/A Leon Israel Co. . . . .	125
<b>Total</b> . . . . .	<b>41,247</b>
<b>Total Overseas</b> . . . . .	<b>395,156</b>

<b>"MONTEVIDEO MARU"</b>	
Yokohama . . . . .	400
Kobe . . . . .	167
MAR. 25th	
<b>"ANITA"</b>	
Buenos Aires . . . . .	1,281
Montevideo . . . . .	433
MAR. 25th	
<b>"PORTO ALEGRE"</b>	
Porto Velho . . . . .	60
MAR. 25th	
<b>"ITAIMBE"</b>	
Belen . . . . .	60
MAR. 25th	
<b>"ARAXA"</b>	
Porto Alegre . . . . .	30
MAR. 26th	
<b>"ALEGRETE"</b>	
New Orleans . . . . .	25,047
Houston . . . . .	16,726
MAR. 26th	
<b>"MORMACMAR"</b>	
New York . . . . .	12,234
Philadelphia . . . . .	625
Jacksonville . . . . .	250
Charleston . . . . .	250
MAR. 26th	
<b>"BALKIS"</b>	
New York . . . . .	6,502
MAR. 27th	
<b>"MORMACLARK"</b>	
Hoboken . . . . .	25,000
New York . . . . .	16,422

Camden . . . . .	5,000
Philadelphia . . . . .	5,040
Boston . . . . .	2,292
Baltimore . . . . .	1,949
MAR. 27th	
<b>"CANTUARIA"</b>	
New York . . . . .	21,625
MAR. 27th	
<b>"AUSTRALIAN REEFER"</b>	
New York . . . . .	14,940
MAR. 27th	
<b>"TORONTO"</b>	
New York . . . . .	10,242
MAR. 27th	
<b>"PIRIAPOLIS"</b>	
Antwerp . . . . .	12,435
MAR. 27th	
<b>"ALWAKI"</b>	
Rotterdam . . . . .	4,141
MAR. 27th	
<b>"ISARCO"</b>	
Trieste . . . . .	2,200
Genoa . . . . .	1,288
MAR. 27th	
<b>"SANTAREM"</b>	
Bordeaux . . . . .	3,111
MAR. 28th	
<b>"FREJA"</b>	
New York . . . . .	7,587
Philadelphia . . . . .	5,000
Camden . . . . .	2,500
Baltimore . . . . .	300
<b>Total</b> . . . . .	<b>217,184</b>

**CONFIRMATION OF SANTOS Coffee Clearances During**

WEEK-ENDING 28th MAR, 1940	
MAR. 23rd	
<b>"ASTRI"</b>	
New York . . . . .	8,650
Philadelphia . . . . .	250
MAR. 23rd	
<b>"WESTLAND"</b>	
Amsterdam . . . . .	5,028
MAR. 23rd	
<b>"FLORIDA"</b>	
Alger . . . . .	188
MAR. 25th	

<b>"MORMACMAR"</b>	
New York . . . . .	12,234
Philadelphia . . . . .	625
Jacksonville . . . . .	250
Charleston . . . . .	250
MAR. 26th	
<b>"BALKIS"</b>	
New York . . . . .	6,502
MAR. 27th	
<b>"MORMACLARK"</b>	
Hoboken . . . . .	25,000
New York . . . . .	16,422

**COFFEE EXPORTED THROUGH THE PORTS OF SANTOS MONTH MARCH, 1940 BY STEAMSHIP COMPANY**

<b>American.</b>	
	Bags
American Republic Line . . . . .	203,167
Ivaran Line . . . . .	19,396
Mc. Cormick S. S. Line . . . . .	47,631
Mississippi Shipping Line . . . . .	89,038
Sprague S. S. Line . . . . .	20,116
<b>Belgian.</b>	
Compagnie Maritime Belge S/A. . . . .	26,721
<b>Brazilian.</b>	
Cia. Carbonifera . . . . .	60
Cia. Internacional . . . . .	30
Cia. de Navegação Lloyd Brasileira . . . . .	75,183
Cia. Nacional de Navegação Costeira . . . . .	246
Lloyd Nacional S/A. . . . .	30
<b>British.</b>	
Lamport & Holt Line . . . . .	6,502
Royal Mail Steam Packet Co. . . . .	1,394
<b>Danish.</b>	
East Coast Line (J. Lauritzen) . . . . .	22,823
<b>Dutch.</b>	
Rotterdam Zuid Amerika Lijn . . . . .	6,229
Royal Holland Lloyd . . . . .	8,014
<b>Finnish.</b>	
Finland South America Line . . . . .	10,000
<b>French.</b>	
Société Generale de Transports . . . . .	709
<b>Italian.</b>	
Flotte Reuniti "Italia-Cosulich" . . . . .	12,290
<b>Japanese.</b>	
Osaka Shosen Kaisha S. S. Line . . . . .	9,177
<b>Norwegian.</b>	
Den Nordske Syd-Amerika Linje . . . . .	3,406

Westfal Larsen S. S. Line . . . . .	8,111
Wilhelmsen S. S. Line . . . . .	25,992
<b>Portuguese.</b>	
Cia. Nacional de Navegação . . . . .	3,335
<b>Spanish.</b>	
Cia. de Navegação Transmiditerranea . . . . .	765
Ybarra y Cia. . . . .	1,932
<b>Swedish.</b>	
Erik O. Broddin Line . . . . .	29,807
Johnson Line . . . . .	26,678
Norton Line . . . . .	14,988
Linea Sud Americana Inc. . . . .	70,989
<b>Total</b> . . . . .	<b>744,685</b>

**BY DESTINATION**

MARCH, 1940

	Bags of coffee
United States . . . . .	597,167
Belgium . . . . .	26,721
Canada . . . . .	2,650
Egypt . . . . .	1,564
England . . . . .	1,394
Finland . . . . .	10,000
France . . . . .	3,539
Holland . . . . .	12,797
Italy . . . . .	12,187
Japan . . . . .	32,967
Norway . . . . .	3,406
River Plate Ports . . . . .	9,937
Sweden . . . . .	26,678
Others . . . . .	3,678
<b>Total</b> . . . . .	<b>744,685</b>

**MEAT CLEARANCES DURING**

WEEK-ENDING 22nd MAR. 1940

(Per Destinations)

22nd MAR.

"FLORIDA"

Marseilles

Frig. Wilson Frozen beef	366,543
Armour Corp. Frozen beef	204,545
Frig. Anglo Frozen beef	133,424

Total 704,512

WEEK-ENDING 12th APRIL 1940

(Per Destinations)

MAR. 18th

"HIGHLAND CHIEFTAIN"

London

Frig. Wilson Boneless	359,356
Frig. Wilson Chilled beef	220,295
Frig. Wilson Frozen offal	149,482
Frig. Wilson Pork cuts	137,87
Armour Corp. Chilled beef	665,252
Armour Corp. Frozen pork off.	126,945
Armour Corp. Frozen offal	50,750
Armour Corp. Frozen beef	58,289
Armour Corp. Boneless	34,628
Frig. Anglo Chilled beef	294,222
Frig. Anglo Boneless	153,152
Frig. Anglo Fr. pork off.	128,727
Frig. Anglo Frozen offal	102,589
Frig Sul Brasil Froz. beef	43,876

Frig. Sul Brasil Salted pork 83,527

Total 2,608,962

APRIL 1st

"FORMOSE"

Haure

Armour Corp. Frozen beef	676,959
Frig. Wilson Frozen beef	669,197
Frig. Anglo Frozen beef	537,031

Total 1,883,187

APRIL 5th

"AFRIC STAR"

London

Frig. Anglo Frozen beef	273,093
Frig. Anglo Boneless beef	169,897
Frig. Anglo Frozen offal	154,459
Frig. Anglo Preserved	53,245
Cia. Frigorifica Frozen offal	31,624
Cia. Frigorifica Frozen pigs	23,071
Armour Corp. Frozen beef	235,653
Armour Corp. Boneless beef	160,736
Armour Corp. Frozen pigs	163,146
Frig. Sul Brasil Frozen pigs	154,101

APRIL 7th

"ALSINA"

Marseille

Frig. Wilson Frozen beef	354,148
Armour Corp. Frozen beef	268,772
Frig. Anglo Frozen beef	133,486

APRIL 8th

"AVILA STAR"

London

Armour Corp. Frozen beef	232,389
Frig. Anglo Boneless	144,625
Frig. Anglo Frozen beef	182,374
Frig. Anglo Frozen pigs	35,610
Frig. Wilson Frozen pigs	135,821
Frig. Sul Brasil Frozen offal	13,245

APRIL 9th

"AMSTELLAND"

Antwerp

Frig. Wilson Frozen beef	109,638
--------------------------	---------

Total 3,029,133

**FRUIT**

CONFIRMATIONS OF SANTOS AND

São Sebastião Fruit

CLEARANCES DURING WEEK-ENDING

13th APRIL, 1940

Bananas in bunches

From Santos

APRIL 5th

"AFRIC STAR"

London	8.093
--------	-------

APRIL 8th

"AVILA STAR"

London	21.653
--------	--------

Lemons in Cases

APRIL 5th

"AFRIC STAR"

London	3.168
--------	-------

**COTTON SUGAR AND RUBBER QUOTATIONS**

**COTTON SERVICE**

Liverpool 12.30 P. M.

Rio de Janeiro, 19th. April 1940.

	13	15	16	17	18	19
São Paulo fair "New Standard"						
North Brazil Fair						
American fully Middling 1935 Universal Standards	Holiday	8.09	8.06	8.21	8.09	8.09
American futures						
May		7.94	7.91	8.01	7.89	7.89
July		8.09	8.06	8.21	8.09	8.09
October		7.99	7.96	8.11	7.99	7.99
December		8.03	8.01	8.16	8.02	8.02
January		7.85	7.86	8.04	7.92	7.84
March		7.76	7.79	7.97	7.84	7.81
New York American Middling Uplands		7.74	7.77	7.96	7.83	7.80
New York American futures						
May	10.89	10.89	10.94	10.90	10.91	10.87
July	10.70	10.72	10.77	10.73	10.74	10.71
October	10.43	10.44	10.50	10.45	10.46	10.43
December	10.04	10.07	10.18	10.19	10.16	10.09
January	9.91	9.95	10.08	10.08	10.06	9.98
March	9.87	9.90	10.03	10.03	10.00	9.93
May	9.77	9.80	9.96	9.95	9.93	9.85

**SUGAR SERVICE**

New York futures

May	1.94	1.95	1.96	1.96	1.98	1.97
July	1.98	1.99	2.02	2.01	2.02	2.01
September	2.03	2.04	2.06	2.05	2.05	2.04
January	2.06	2.07	2.09	2.08	2.09	2.08

**RUBBER SERVICE**

Spot Latex Crepe

Smoked Sheets

Market

18 5/8	18 3/4	19 3/8	19 3/8	19 5/8	19 5/8	19 1/2
18 3/4	18 7/8	19 1/4	19 5/8	19 7/8	19 7/8	20
Steady	Steady	Firm	Firm	Dull	Dull	Steady

**Wileman's Brazilian Review**

THE MIRROR OF BRAZILIAN BUSINESS

Subscription abroad £ 3.0.0d.

BRAZIL 100,000

Payable in advance with order