

WILEMAN'S

BRAZILIAN REVIEW

A WEEKLY JOURNAL OF TRADE, FINANCE ECONOMICS AND SHIPPING

RIO DE JANEIRO
AV. HENRIQUE VALLADARES, 145

ESTABLISHED 1898

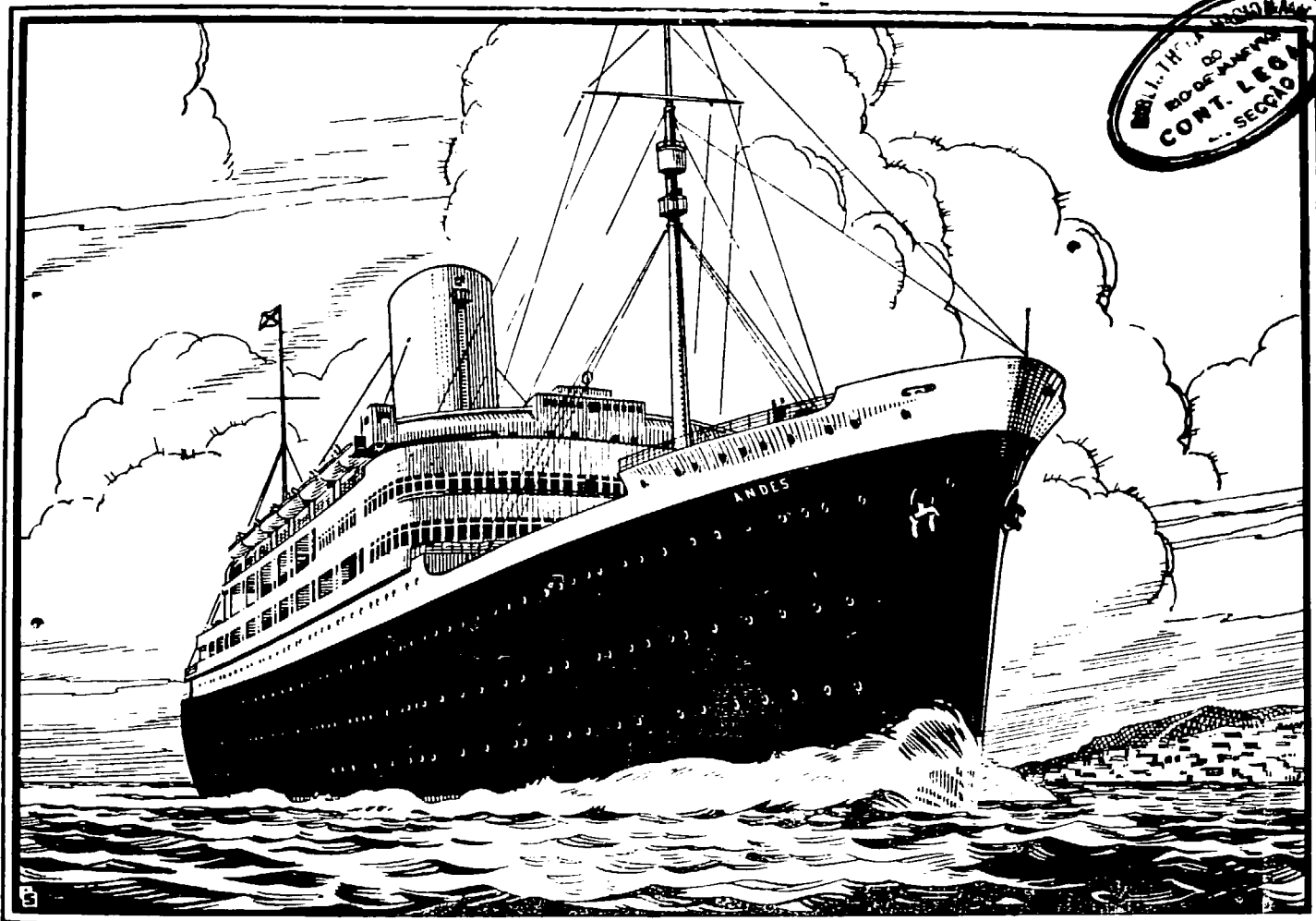
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RIO DE JANEIRO, 8TH. APRIL, 1940

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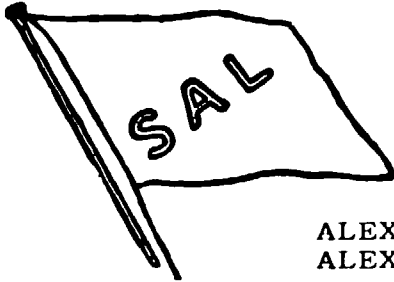
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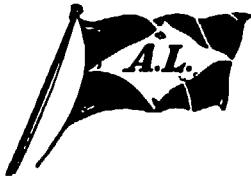


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N.º 15

Wileman's Brazilian Review

ESTABLISHED:

Offices: Av. Henrique Valladares N.º 145
Rio de Janeiro

Telephone: 22-9781
Tel. Address: "Review", Riojaneiro.

Director Responsavel: ARTHUR F. BRAGA
Redac. e Administração: Av. Henrique Valladares. 145

Subscriptions (Payable in advance):
Brazil, 100\$000 per annum. Abroad £3 per annum.
Separate copies 2\$000. Back Nr. 2\$500 per copy.

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NOTES

Exchange

Bank of Brazil selling rates for sight drafts on Friday last were 71\$150 for pounds 19\$810 or dollars \$405 for French francs.

Quotations last Friday were 18\$900 per 10 kilos for Santos. Type 4 and 14\$900 for Type 7.

LONDON FINANCIAL POSITION

LONDON, 27 March, 1940.

After being closed for four days, for the Easter vacation, the London Stock Exchange has opened very quietly. Indeed, yesterday (Tuesday) was featureless except for a revival of interest in home rails. British Government securities were dull, although any decline in prices was trifling, and the amount of business on public account was unimportant.

Public attention recently has been centred upon the events in Europe, chiefly in the diplomatic moves in connection with the Balkan states and the attempts now being made by Germany to obtain a stronger economic hold in that part of Europe, and also in the changes in the French Government. Any anxiety in regard to the latter has been allayed by the decision of M. Reynaud to retain office as Prime Minister, (in spite of a small majority,) and his striking broadcast speech to the French nation regarding the country's one aim -- to defeat the enemy.

Interest in the leading industrials has also died down for the moment, in spite of the good profits now being announced by leading concerns, such as Vickers, Hadfields, and British Oxygen, owing to the expansion in business arising out of the re-armament programme.

The only feature in the foreign market has been the continuation of speculative support for Brazilian Government and San Paulo 7 p. c. Coffee bonds, because of the good yields promised at present prices under the revived debt payment scheme.

The renewal of activity and strength of home railway securities, referred to above, was partly due to the reports of the unexpectedly good holiday traffic during Easter and to the revived discussion of the possibility of a rise in charges. It is understood that the Ministry of Transport has now sufficient information to enable him to come to a decision regarding an increase in railway rates, and it is generally believed that the increase will be ten per cent. Under the recent financial arrangement made with the companies the Government agreed that extra costs arising from the war should be met by higher charges. The railways now have to pay more in wages, materials are costing more, while in the London area there has been a sharp decline in passenger receipts owing to the large-scale evacuation of business concerns and Government departments to the provinces and countryside. Some attention has also been given to a stockbrokers' review in which the opinion is discussed that after the war there will be some form of Government control of transport together with a guaranteed net revenue. The latter development would be of particular interest to holders of prior charge securities, because of the protection such a scheme would give to the interest payments. The improvement has been most marked in Gt. Western Ord. which has

risen to 48 1/4, a gain of £2 in two days; the other ord. stocks are also better and the preferences are good.

One deterrent to a revival of interest in industries at the moment is the approach of the Budget, which is due to be opened on 23 April. An increase in income tax is not expected but some restriction in withdrawals of spirits and tobacco from bond have created an impression that there may be a further increase in the taxation of those articles. The latest Revenue figures show that with 8 days of the financial year to go the national accounts disclose an excess of ordinary expenditure over ordinary revenue of £227,216,621, so that the Budget result for the year 1939-40 must be a considerable deficiency.

A weak feature has been a sharp fall in silver, following the news that the American Senate Banking and Currency Committee had adopted the Townsend Bill, which proposes to abolish purchases of foreign silver. It is believed that there will probably be a modification of the U. S. Silver Purchase Act of 1934, but the U. S. Government will have to consider the effect of this proposal on the silver mining industry of Mexico and Canada; one idea is that some special arrangement might be made with regard to those countries for at least the period of the war.

Not until this week has Lombard Street showed any sign of being affected by the heavy payments for War Loan. Yesterday supplies of money diminished considerably, partly because of the delay in clearing cheques under war-time conditions, and also because it is believed that some allottees of the new 3 p. c. War Loan are paying up the 90 per cent instalment, so as to obtain the discount of 1 p. c. per annum. Any stringency, however, was avoided by the special buyer who purchased some bills. No change has occurred in loan charges or in discount quotations.

American financial markets, waiting on European developments, ruled dull and slightly irregular. A little more firmness developed when the expected German "peace offensive" failed to materialize, but activity was mainly confined to stocks of companies which are expected to benefit from a prolongation of hostilities. These included aircraft and motor issues with a few metal and other specialities participating. But there was little outside interest and traders as a whole were still inclined to wait until the outlook is clearer. Some uncertainty still existed in regard to the domes-

tic business situation in conjunction with renewed signs of conflict between the rival labour organisations and the taxation question. With regard to the latter some significance was attached to the statement by Mr. Morgenthau, the U. S. Secretary of Treasury, that there was no indication of revenues proving sufficient to finance the national defence measure and also that he would not be worried if the legal debt limit was raised to 50 billion dollars. Meanwhile the Guaranty Trust Co. stated that the European war will result in a readjustment rather than expansion of business in the United States. Steel production declined further, the Iron & Steel Institute in its report yesterday, placing the ingot average at 60.7 per cent against 62.4 per cent in the previous week.

SAO PAULO RAILWAY ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year Week ended	Currency	Exchange	Sterling	Total to date
1939 Mar. 19th.	2,261,264\$000	2d. 805	26,428-10-6	307,828-6-1
1940 17th	2,760,000\$000	3d. 041	34,971-10-0	365,553-1-10
Increase.	498,736\$000	Od. 236	8,542-19-6	57,724-15-9
Decrease	—	—	—	—

Year Week ended	Currency	Exchange	Sterling	Total to date
1939 Mar 26th.	2,771,431\$400	2d. 805	32,461. 4. 7	340,289.10. 7
1940 24th.	2,350,000\$000	3d. 059	29,952.14. 2	397,670. 0. 0
Increase	—	Od. 254	—	57,380. 9. 5
Decrease	427,431\$400	—	2,508 10. 5	—

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ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year Week ended	Receipts for week			Total from 1st January
	Currency	Exchange	Sterling	
1940 30th. March	1,600,000\$	3.37d.	£ 22,467	£ 294,067
1939 1st. April	1,883,000\$	2.89d.	£ 22,674	£ 270,866
Incr. X X	283,000\$	0.48d.	£ 207	£ 23,201
Decr. X X	\$		£	£

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CURRENT RATES

	B. of Brazil Sell	Other Banks Sell	Free Buy	Official Buy
Rio de Janeiro	1940 5th April	1940 5th April	1940 5th April	1940 5th April
London ...	71.150	71.150	70.200	—
N. York ..	19.810	19.810	19.680	—
Berlin ...	—	—	—	—
Paris ...	405	405	—	—
Brussels ..	3.385	3.385	—	—
B. Aires ..	4.660	4.660	—	—
Lisbon ...	695	695	—	—
Madrid ...	—	—	—	—
Milan ...	1.000	1.000	—	—
Montevideo	7.830	7.830	—	—
Zurich ...	4.450	4.450	—	—
Amsterdam	10.520	10.520	—	—
Japão ...	—	—	—	—

LONDON RATES

London on: —	1940 29th Mar.	1940 5th April
New York Dollar	4.03	4.03
Paris Franc	176.62	176.62
Berlin Mark	n/c	n/c
Amsterdam Florin	7.55½	7.55½
Brussels Belga	23.62½	23.62½
Berne Franc	17.90	17.90
Lisbon Escudo	108	102.55
Madrid Peseta	38.50	38.50
Genoa Lira	77.50	70.50

MONEY MARKET

DISCOUNT RATES

	1940 29th Mar.	1940 5th April
Bank of England	2%	2%
" France	3½%	3½%
" Italy	5%	5%
" Spain	6%	6%
" Germany	4%	4%
London Market	9/16	9/16%
N.York Market	3/16%	3/16%

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Friday, 5th April, 1940.

THE STOCK MARKET

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Uniformizados 5%	800\$	795\$
Reajustamento — 5%		
ex-juros	867\$	865\$
Ditto, com 12% emts.	1:170\$	1:162\$
Sundry Issues bearer	833\$	831\$
Ditto, nom.	810\$	809\$
Ferrovias Railways		
bonds		1:045\$
Treasury Obrig. (1921)		1:010\$
Ditto, 1930		1:045\$
Ditto, 1932, 7%		1:095\$
Ditto, 1937, 6%		915\$
Rio, 100 Dec. 2.316	985\$	980\$
Ditto, 500\$ 8%		490\$
O Minas 1:000\$ 7%		846\$
Municipal Loan 6% 1906		
bearer	163\$	162\$
Ditto, 1904, £20 nom.	500\$	490\$
Ditto, bearer	525\$	524\$
Ditto, 1914	163\$	
Ditto, 1917	163\$	161\$
Ditto, 1920, bearer		161\$
Ditto, 1.622 bearer		189\$
Ditto, Dec. 1.550, 6%		194\$
Ditto, Dec. 1.535		192\$
Bello Horizonte	856\$	
Esp. Santo, 1:000\$, 8%		802\$
Ditto, 1:000\$, 6%	606\$	600\$
S. Paulo Unif. 1:000\$		
8%	1:025\$	
Petropolis, (1918)		180\$
BANKS:		
Brasil		435\$
Bôa Vista		870\$
Funcionarios	46\$	44\$
Regional		
Portuguez, nom.	175\$	172\$
Portuguez, bearer	185\$	
Comercio, nom.	300\$	280\$
Mercantil		635\$
Lar Brasileiro		
Provincia		
Credito Real de Minas		
RAILWAYS:		
M. S. Jeronymo	158\$	153\$
Paulista		
Cantareira		
Expresso Federal		
INSURANCE:		
Previdente	3:100\$	
Garanlia		
Sagres	460\$	
Continental		
Lloyd Atlantico		
Varejistas		1:900\$
Argos Fluminense	3:200\$	
Confiança		
Proprietarios		
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Esperança	400\$	280\$
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Cometa		85\$
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Manufatura	140\$	
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Petropolitana N.	223\$	216\$
Alliança		
Progreso Industrial		390\$
São Pedro		
SUNDRY:		
Mestre & Blatgé		
Docas de Santos bearer	250\$	
Cervejaria Brahma		852\$

LONDON


Brazil Funding, 5%	—	38.0.0	38.0.0
Ditto, 1914, new	—	34.0.0	34.10.0
Conversion, 1910, 4%	—	9.5.0	9.15.0
Ditto, 1908, 5%	—	—	—
Federal District 5%	—	29.0.0	28.10.0
Brazilian Traction, ord.	—	10.75	12.0.0
S. Paulo Coffee State Co. Ltd. 7%	—	47.0.0	48.0.0
Cables Wireless Telg. Co. Ltd. 7%	—	60.10.0	61.0.0
West Tel. Co. Ltd. 4% Dec. Stk. Red.	—	98.0.0	98.0.0
Braz. Warrant A'gú & F'nce Co. Ltd. ord.	—	0.4.10½	0.7.3
Rio de Jan. City Imp. Co. Ltd., ord.	—	0.17.3	0.18.0
Imperial Chemical Ind. Ltd.	—	1.11.9	1.12.1½
S. Paulo Railway	—	41.0.0	45.10.0
Leopoldina Ry, 6½% Term., Dec. 1938	—	16.0.0	16.0.0
Rio de Janeiro Flour Mills	—	1.7.0	1.7.0
Bank of London & South America	—	5.17.6	5.17.6
Royal Mail	—	—	—
British War Loan 3½% 1927-47	—	98.12.6	99.10.0
Consols 2½%	—	72.2.6	72.10.0

NEW YORK

	5th April	29th Mar.	5th April
American & Foreign Power Co., in.	—	1.75	2.00
American Telephone & Telegraph Co.	—	172.37	174.37
Armour & Co. of Illinois "A" Stock	—	5.75	5.75
Atlantic Refining Co.	—	22.62	22.87
Corn Products	—	60.87	61.12
Electric Bond & Share Co.	—	6.50	7.62
Brazilian Traction L. & P. Co., Ltd.	—	7.00	8.00
General Electric Company	—	38.62	41.87
General Motors Company	—	54.00	55.50
Internat'l Business Machines Corp.	—	178.00	180.00
Lone Star Cement	—	42.87	44.75
International Harvester Co.	—	58.12	58.00
Radio Corporation of America	—	6.12	7.00
Standard Oil Co. of New Jersey	—	43.62	43.75
Texas Company	—	45.50	47.50
United States Steel Corp.	—	57.62	62.37
Westinghouse Electric & Manuf. Co.	—	113.00	104.75
American Tobacco	—	—	—
Eastman Kodak Co.	—	—	154.25
Chrysler Corporation	—	86.00	89.75
Chase National Bank, N. K.	—	34.00	35.00
National City Bank, N. Y.	—	29.00	30.00
Royal Bank of Canada	—	133.00	130.00

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Casa Salathé	—	—
Servico Hollerith, nom.	—	1:240\$
Mercado Municipal	—	250\$
Docas da Bahia	—	—
Belga Mineira P.	—	350\$
Acidos	—	—
Araranguá	—	—
Hoteis Palace	—	—
Art. de Borracha, intg.	400\$	—
Usinas Nacionais	500\$	—
Sul-America Capitaliz.	—	—
Hansedica	—	—
Nickel do Brasil	—	—
Docas de Santos nom.	223\$	222\$
DEBENTURES:		
Mercado Municipal	—	204\$
A. Paulista	—	210\$
Tecido Alliança	—	—
Docas da Bahia	—	—
Bellas Artes	—	—
Docas de Santos	—	190\$
Prog. e Ind. do Brasil	—	200\$
Manufatura	—	—
Nova America	—	1:050\$
Lar Brasileiro	—	202\$
Hoteis Palace	—	202\$
Edificadora	—	120\$
Carris Porto Alegrense	—	—
Corcovado	175\$	160\$

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COFFEE STATISTICS

ENTRIES

Week ending March 30, 1940 — In bags of 60 kilos

	For the week ended		For the crop
	Mar, 30 1940	Mar, 23 1940	Mar, 30 1940
RIO:			
By Central and Leopoldina R'y	54419	35385	2208646
Constrwise	1505	—	55540
Warehouses	6554	1508	305178
TOTAL	63478	36893	2569364
Total Santos	143919	17069	7571649
Total - Rio & Santos . .	207397	53962	10141013

The total entries by different S. Paulo Railways for the crop to Mar. 30, 1940

	Paulista	Sorocabana and others	Total at S. Paulo	Total Santos
1939/1940	1627680	3300980	4928660	7571649

COFFEE LOADED (EMBARQUES)

Week ending March 30, 1940 — In bags of 60 kilos

	During week ended		For the crop
	Mar, 30 1940	Mar, 23 1940	Mar, 30 1940
Rio	86319	46570	2551979
Santos	266821	117355	8058958
Total - Rio & Santos . .	352940	163925	10610937

SALES OF COFFEE (DECLARED)

Week ending March 30, 1940 — In bags of 60 kilos

	During week ended		For the crop
	Mar, 30 1940	Mar, 23 1940	Mar, 30 1940
Rio	17768	6730	753386
Santos	153551	185737	7298671
Total - Rio & Santos . .	171319	192467	8052057

Value of Coffee Cleared for Foreign Ports

Week ending March 30, 1940 — In bags of 60 kilos

PORTS	CROP TO				Mar, 30 1940	
	Mar 30 1940	Mar 23 1940	Mar 30 1940	Mar 23 1940	Bags	£
Rio	Bags 100227	Bags 26245	£ 72161	£ 18178	Bags 2141400	£ 1560442
Santos	327122	103995	304916	96936	8271521	7728546
TOTAL	427349	126240	377077	115112	10412991	9288988
1939/1940						

COFFEE SAILED

Week ending March 30, 1940 — In bags of 60 kilos

PORTS	UNITED STATES	RUR ICE & MEDITER-RANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	2000	89427	1085	2300	6400	100	101312	2181667
Santos	201183	120695	—	4726	—	518	327122	8281174
TOTAL	20318	210122	1085	7026	6400	618	428434	10462841

OUR OWN STOCK

In bags of 60 kilos

Rio Stock on March, 23, 1940	615.221	
Entries during week ended March 30, 1940	63.478	
	678.699	
Loaded (Embarques) for week ended March, 30, 1940	86.319	
Local consumption week ended March, 30, 1940	3.500	588.145
Stock at Rio on March, 30, 1940	2.108.605	
Santos Stock at March, 23, 1940	143.919	
Entries for week ended March 30, 1940	2.252.524	
	266.621	
Loaded (Embarques) for week ended March 30, 1940		1.939.951
Stock at Santos on March 30, 1940		2.528.096
Stock at Rio and Santos on March, 30, 1940		2.723.826

Note: — In the Rio Stock, 265 bags, included by D. N. C.

BAHIA STOCKS

Bahia Stock 29th March, 1940	5.922
Entries during 5th April, 1940	900
Available	6.822
Clearances during week:	
To the U. S.	—
To the Europe	—
To the Elsewhere	991
	991
Bahia Stock 5th April March, 1940	5.831

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THE STANDARD PUBLICATION FOR BRAZILIAN STATISTICS
quoted by Government Departments
the world over.

COFFEE PRICES CURRENT

Rio de Janeiro. 5th. Ap il, 1940

COFFEE SERVICE

	30	1	2	3	4	5
Rio spot N.º 7	14\$700	14\$700	14\$700	14\$900	14\$300	14\$900
Santos spot N.º 4	18\$900	18\$900	18\$900	18\$900	18\$900	18\$900
New York Rio spot N.º 6	61/8	61/8	61/8	61/8	61/8	61/8
New York Rio spot N.º 7	51/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2
New York Santos spot N.º 4	71/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4
New York Santos spot N.º 7	63/8	63/8	63/8	63/8	63/8	63/8
New York Futures	—	—	—	—	—	—
May	4.25	4.25	4.25	4.25	4.25	4.25
July	4.25	4.25	4.25	4.25	4.25	4.25
September	4.24	4.24	4.24	4.24	4.24	4.24
December	4.23	4.23	4.23	4.23	4.23	4.23
March	Unq.	Unq.	Unq.	Unq.	Unq.	Unq.
Sales	Nil	Nil	Nil	Nil	Nil	Nil

Havre futures

Hamburgo futures

RIO DE JANEIRO
COFFEE MANIFESTS

MAR. 4th

"GRAECIA" Rosario	
Cia. Nac. Com. de Café	600
Cia. Brasileira de Café	200
Felix Fonseca S/A	300
Marcelino Martins F.º & Cia.	100
Ornstein & Cia.	1.100
Total	2.300

MAR. 9th

"DELPLATA" N. Orleans	
Abreu & Filhos	1.500
Leon Israel Co. S/A	500
Total	2.000

MAR. 17th

"ANGOLA" Lisbon	
A. Jabour & Cia.	400
A. Jabour & Cia.	1.200
Alexandria	
Mc Kinlay S/A	250
Castro Silva Cia. S/A	1.500
Galatz	
E. G. Fontes & Cia.	190
Varna	
Marcelino Martins F.º & Cia.	250
Soc. Export. de Café S/A	250
Pireé	
Ornstein & Cia.	10.000
Malta	
Cia. Nac. Com. de Café	200
Gibraltar	
Naumann Gepp & Cia. Ltd.	750
Soares Ladeira & Cia.	500
Constanza	
Soares Ladeira & Cia.	500
Beyrouth	
Cia. Nac. Com. de Café	850
Port Said	
Cia. Nac. Com. de Café	5.500
Beyrouth	
Vivacqua Irmãos S/A	3.000
Total	25.340

MAR. 17th

"RODRIGUES ALVES" Montevideo	
Norton Megaw & Cia. Ltd.	100
Total	100

MAR. 20th

"CRUX" Reykjavik Oslo	
Mc Kinlay S/A	200
Oslo	
Mc Kinlay S/A	275
Ornstein & Cia.	125
Total	600

MAR. 21st

"BRASIL" Gothenburg	
Cia. Nac. Com. de Café	125
A. Jabour & Cia.	125
Total	250

MAR. 27th

"JAMAICA" Port Sudan	
Cia. Nac. Com. de Café	24.960
Beyrouth	
Cia. Nac. Com. de Café	5.150
Port Said	
Cia. Nac. Com. de Café	3.000
Total	33.110

MAR. 24th

"FLORIDA" Casablanca	
Cia. Nac. Com. de Café	2.439
Mc Kinlay S/A	2.013
Soares Ladeira & Cia.	125
Naumann Gepp & Cia. Ltd.	125
Alger	
A. Jabour & Cia.	10.000
Ornstein & Cia.	10.000
E. G. Fontes & Cia.	298
Soares Ladeira & Cia.	125
Philipeville	
Soares Ladeira & Cia.	500
Total	25.625

MAR. 28th

"PIRIAPOLIS" Antwerp	
Ornstein & Cia.	125
Vivacqua Irmãos S/A	1.125
Cia. Nac. Com. de Café	875
Marcelino Martins F.º & Cia.	1.750
Felix Fonseca S/A	500
Elias Neves & Cia.	125
Cia. Sider. Belgo Mineira	2
Total	4.502

MAR. 29th

"JAPARA" Cape Town	
Ornstein & Cia.	1.000

Norto Megaw & Cia. Ltd.	950
Castro, Silva Cia. S/A	400
Felix Fonseca S/A	275
Mc Kinlay S/A	250
Durban	
Norton, Megaw & Cia. Ltd.	350
E. G. Fontes & Cia.	250
Mc Kinlay S/A	100
Felix Fonseca S/A	100
Vivacqua Irmãos S/A	100
Ornstein & Cia.	50
Port Elizabeth	
Vivacqua Irmãos S/A	100
Norton Megaw & Cia. Ltd.	500
Felix Fonseca S/A	325
Castro Silva Cia. S/A	100
East London	
Mc Kinlay S/A	225
Norton, Megaw & Cia. Ltd.	200
Felix Fonseca S/A	75
Mossel Bay	
Mc Kinlay S/A	475
Norton Megaw & Cia. Ltd.	275
Felix Fonseca S/A	25
Algoa Bay	
Mc Kinlay S/A	275
Total	6.400
Total Overseas	100.227

SANTOS
COFFEE MANIFESTS

FEB. 15th

"DELMAR" N. Orleans	
American Coffee Corp.	6.250
E. Johnston & Ca. Ltd.	3.534
S/A Leon Israel Co.	3.511
Caio Guimarães & Cia. Ltd.	2.538
Nioac & Cia. Ltd.	2.203
Hard Rand & Cia.	2.025
Theodor Wille & Cia. Ltd.	2.005
Cia. Prado Chaves	1.950
Ray Deininger & Cia. Ltd.	1.675
M. E. Rowland & Cia.	1.675
Mellão Nogueira & Cia.	1.500
Cia. Leme Ferreira	1.275
Mc Laughling & Cia. Ltd.	1.000
Naumann Gepp & Cia. Ltd.	861
Ramos Silva & Cia.	778
S. Eduardo Nioac & Cia. Ltd.	625
Almeida Prado & Cia.	625
Kannebley Assumpção C. L.	570
H. La Domus & Cia.	500
Cia. Paulista Export.	375
J. G. Martins & Cia. Ltd.	303

B. Gonçalves & Cia. Ltd.	250
Alves Ribeiro & Cia. Ltd.	250
Total	36,298
FEB. 16th	
"MYSON"	
Cia. Leme Ferreira	20.000
S/A Leon Israel Co.	15.000
Almeida Prado & Cia.	10.000
Cia. Paulista Export.	10.000
E. Johnston & Cia. Ltd.	10.000
Cia. Prado Chaves	5.000
H. La Domus & Cia.	5.000
Hard Radn & Cia.	5.000
Nioac & Cia. Ltd.	5.000
S. Nac. Export. Ltd.	3.000
Mellão Nogueira & Cia.	2.000
Cia. Leme Ferreira	2

Total	90.002
mm F2	
FEB. 17th	

"NORDSTERJAN"	
Gonthenburg	
Junqueira Meirelles & Cia.	2.625
S. Nac. Export. Ltd.	1.125
E. Johnston & Cia. Ltd.	1.000
Cia. Prado Chaves	875
Martins Gregory & Cia.	650
Cia. Paulista Export.	625
S/A Leon Israel Co.	625
Almeida Prado & Cia.	575
Lima Nogueira & Cia.	500
Vidigal Prado & Cia.	500
Hard Rand & Cia.	375
Barros Camargo & Cia. Ltd.	275
Soc. Assumpção Ltd.	140
H. La Domus & Cia.	125
Naurann Gepp & Cia. Ltda.	125
Sampaio Bueno & Cia.	125
J. G. Martins & Cia. Ltd.	100

Stockholm	
Cia. Prado Chaves	1.125
Hermann Gaih & Cia.	625
E. Johnston & Cia. Ltd.	500
Alves Ribeiro & Cia.	500
S. Nac. Export. Ltd.	250
Lima Nogueira & Cia.	250
Vidigal Prado & Cia.	250
Cia. Leme Ferreira	125
Malmo	
Lima Nogueira & Cia.	500
S. Nac. Export. Ltd.	250
Almeida Prado & Cia.	150
Helsingborg	
Almeida Prado & Cia.	500
Barros Camargo & Cia. Ltd.	125

Total	15.515
FEB. 17th	

"FLYNG CLOUD"	
N. York	
Kannehley Assumpção C. L.	2.320
Cia. Leme Ferreira	1.346
Caio Guimarães & Cia.	1.286
Hard Rand & Cia.	1.000
Cia. Paulista Export.	950
Ray Deininger & Cia. Ltd.	750
Naumann Gepp & Cia. Ltd.	500
Gabriel de Paula & Cia. Ltd.	500
Theodor Wille & Cia. Ltd.	446
Cia. Brasileira de Café	250
Herman Gaih & Cia.	250
Franco Soares & Cia.	250
G. Fernandes & Cia.	182
Cia. Prado Chaves	150

Boston	
S/A Leon Israel Co.	1.250
Theodor Wille & Cia. Ltd.	1.050
Cia. Paulista Export.	500
G. Fernandes & Cia.	500
Lima Nogueira & Cia.	500

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Companhia Nacional de Seguros de Vida
Caixa Postal, 971 — Rio de Janeiro

Cia. Brasileira de Café	250
S. Nac. Export. Ltd.	125
Ray Deininger & Cia. Ltd.	125
Norfolk	
Ferreira da Silva & Cia.	1.500
Cia. Leme Ferreira	1.000
Cia. Prado Chaves	500
Theodor Wille & Cia. Ltd.	500
Alves Ribeiro & Cia. Ltd.	250
Almeida Prado & Cia.	250

Philadelphia	
Hard Rand & Cia.	1.250
E. Johnston & Cia. Ltd.	1.250
Cia. Prado Chaves	500
Ray Deininger & Cia. Ltd.	500
Gabriel de Paula & Cia. Ltd.	250
Nioac & Cia. Ltd.	250
Baltimore	
Theodor Wille & Cia. Ltd.	1.000
Cia. Prado Chaves	500
Hard Rand & Cia.	500
Gabriel de Paula & Cia. Ltd.	250

Total	34.730
FEB. 18th	

"BORGA"	
Oslo	
Cia. Leme Ferreira	1.100
Luiz Ferreira & Cia.	250
Cia. Prado Chaves	250
Sampaio Bueno & Cia.	125
S/A Leon Israel Co.	125
E. Johnston & Cia. Ltd.	63
Trondhjen	
E. Johnston & Cia. Ltd.	63
Christiansand	
Luiz Ferreira & Cia.	25

Total	2.001
FEB. 18th	

"ZAANLAND"	
Buenos Aires	
Lima Nogueira & Cia.	2.450
Cioffi Guerra & Cia. Ltd.	600
S/A Leon Israel Co.	135
Montevideo	
Cioffi Guerra & Cia. Ltd.	380
Lima Nogueira & Cia.	50

Bahia Blanca	
Ferreira da Silva & Cia.	80
Total	3.695
FEB. 19th	

"YAMAKAZE MARU"	
Los Angeles	
Theodor Wille & Cia. Ltd.	250
Hard Rand & Cia.	200
Luiz Ferreira & Cia.	125
Barros Camargo & Cia. Ltd.	120
Total	695
FEB. 18th	

"MORMACDOVE"	
N. York	
American Coffee Corp.	11.000
Theodor Wille & Cia. Ltd.	2.111
Cia. Paulista Export.	1.750
H. La Domus & Cia.	1.500
Cia. Prado Chaves	1.401
Export. de Café Brasil Ltd.	1.128
Cia. Leme Ferreira	1.000
E. Johnston & Cia. Ltd.	1.000
M. E. Rowland & Cia.	674
Ray Deininger & Cia.	500
S/A Leon Israel Co.	500
Hard Rand & Cia.	500
Cia. Brasileira de Café	250
Martins Gregory & Cia. Ltd.	250
Nioac & Cia. Ltd.	250

Philadelphia	
Theodor Wille & Cia. Ltd.	1.375
Cia. Prado Chaves	1.250
Nioac & Cia. Ltd.	250
E. Johnston & Cia. Ltd.	250
Hard Rand & Cia.	125

Baltimore	
Theodor Wille & Cia. Ltd.	1.000
Naumann Gepp & Cia. Ltd.	500

Montreal	
Luiz Ferreira & Cia.	1.040
Norfolk	
Nioac & Cia. Ltd.	250

Total	29.854
FEB. 20th	

"PRINCIPESSA GIOVANNA"	
Genoa	
Cia. Leme Ferreira	4.050
E. Johnston & Cia. Ltd.	1.501
Cia. Prado Chaves	786
Sampaio Bueno & Cia.	500
S/A Leon Israel Co.	450
Ferreira da Silva & Cia.	250
Almeida Prado & Cia.	168
Vidigal Prado & Cia.	125
Emilio Agrofoglio	21
Peirone & Cia.	13
N. Marino	6
S/A Francisco Botti	5

Naples	
E. Johnston & Cia. Ltd.	1.326
Emilio Agrofoglio	5
N. Marino	5
Peirone & Cia.	1

Malta	
H. La Domus & Cia.	187
Total	9.399
FFEB. 20th	

"BRASIL"	
N. York	
American Coffee Corp.	15.000
Cia. Brasileira de Café	4.500
Hard Rand & Cia.	4.348
Nioac & Cia. Ltd.	2.474
Cia. Leme Ferreira	2.383
Ray Deininger & Cia. Ltd.	2.250
Theodor Wille & Cia. Ltd.	2.125
H. La Domus & Cia.	1.750
Cia. Prado Chaves	1.350

S. Nac. Export. Ltd.	1.000
Naumann Gepp & Cia. Ltd.	1.000
Barros Camargo & Cia.	1.000
Luiz Ferreira & Cia.	750
S/A Leon Israel Co.	650
Martins Gregory & Cia.	600
E. Johnston & Cia. Ltd.	500
Mellão Nogueira & Cia.	500
Mello Valente & Cia.	425
Sampaio Bueno & Cia.	394
Caio Guimarães & Cia.	250
Alves Ribeiro & Cia.	250

<i>Toronto</i>	
Cia. Paulistat Export.	1.000
<i>Winnipeg</i>	
Hard Rand & Cia.	500
<i>Montreal</i>	
Hard Rand & Cia.	300

Total 45.299
FEB. 21st

"BERANGER"

<i>Boston</i>	
American Coffee Corp.	5.500
Ray Deininger & Cia.	4.750
Cia. Brasileira de Café	2.100
Caio Guimarães & Cia. Ltd.	1.500
Almeida Prado & Cia.	1.500
Hard Rand & Cia.	1.250
S/A Leon Israel & Co.	1.000
Theodor Wille & Cia. Ltd.	950
Naumann Gepp & Cia.	750
Cia. Prado Chaves	500

<i>N. York</i>	
Export. de Café Brasil Ltd.	500
E. Johnston & Cia.	450
Barros Camargo & Cia. Ltd.	375

<i>Baltimore</i>	
Hard Rand & Cia.	800
Cia. Leme Ferreira	250

<i>Philadelphia</i>	
Barros Camargo & Cia. Ltd.	125
Total	22.300
FEB. 23rd	

<i>"OLGA S"</i>	
<i>N. York</i>	
Ray Deininger & Cia. Ltd.	3.500
Ramos Silva & Cia. Ltd.	2.745
Caio Guimarães & Cia.	1.500
Hard Rand & Cia.	1.000
Cia. Leme Ferreira	750
J. G. Martins & Cia. Ltd.	697
Naumann Gepp & Cia. Ltd.	250

<i>Boston</i>	
Cia. Leme Ferreira	125
Total	10.568
FEB. 23rd	

<i>"VEERHAVEN"</i>	
<i>Antwerp</i>	
Lima Nogueira & Cia.	692
G. Fernandes & Cia. Ltd.	211
Franco Soares & Cia.	125
Luiz Ferreira & Cia.	125
Hard Rand & Cia.	125
Export. de Café Brasil Ltd.	125
Total	1.403
FEB. 23rd	

<i>"ALCYONE"</i>	
<i>Rotterdam</i>	
Hard Rand & Cia.	1.000
B. Gonçalves & Cia.	500
H. La Domus & Cia.	375
Total	1.875
FEB. 23rd	

<i>"MORMACREY"</i>	
<i>N. York</i>	
American Coffee Corp.	10.000
S/A Leon Israel Co.	1.644

Caio Guimarães & Cia. Ltd.	1.500
Ray Deininger & Cia. Ltd.	1.250
Barros Mello & Cia. Ltd.	1.090
Gabriel de Paula & Cia.	500
Theodor Wille & Cia. Ltd.	50

<i>Hoboken</i>	
Theodor Wille & Cia. Ltd.	4.000
<i>Jacksonville</i>	
Theodor Wille & Cia. Ltd.	375
S/A Leon Israel Co.	250
Alves Ribeiro & Cia.	125
Cia. Paulista Export.	125
<i>Charleston</i>	
Mello Valente & Cia. Ltd.	157
Naumann Gepp & Cia.	125
G. Fernandes & Cia.	75
Cia. Leme Ferreira	50

<i>Philadelphia</i>	
Hard Rand & Cia.	125
Total	21.441
FEB. 24th	

<i>"ST. MARGARET"</i>	
<i>Hull</i>	
Hard Rand & Cia.	500
Total	500
FEB. 23rd	

<i>"CABO VILLANO"</i>	
<i>Buenos Aires</i>	
Vidigal Prado & Cia.	610
S. Eduardo Nioac & Cia. Ltd.	282
Cia. Prado Chaves	200
Almeida Prado & Cia.	200

<i>Rosario</i>	
Martins Gregory & Cia. Ltd.	169
<i>Montevideo</i>	
S. Eduardo Nioac Ltd.	88
Total	1.549

Total Overseas 327.122

COTTON SUGAR AND RUBBER QUOTATIONS

COTTON SERVICE

Rio de Janeiro, 5th. April 1940.

Liverpool 12.30 P. M.

	30	1	2	3	4	5
São Paulo fair "New Standard"						
North Brazil Fair	Holiday	7.88	7.78	7.73	7.89	7.84
American fully Middling 1935 Universal Standards		7.73	7.63	7.58	7.74	7.69
American futures		7.88	7.78	7.73	7.89	7.84
May		7.79	7.69	7.66	7.80	7.76
July		7.80	7.70	7.68	7.84	7.81
October		7.54	7.43	7.42	7.60	7.58
December		7.46	7.33	7.32	7.50	7.48
January		7.43	7.30	7.30	7.48	7.46
March		7.38	7.26	7.26	7.44	7.42
New York American Middling Uplands						
New York American futures						
May	10.85	10.74	10.73	10.85	10.84	10.85
July	10.60	10.52	10.49	10.64	10.63	10.64
October	10.39	10.30	10.23	10.38	10.40	10.42
December	9.86	9.78	9.72	9.87	9.86	9.88
January	9.72	9.64	9.58	9.72	9.69	9.71
March	9.67	9.59	9.54	9.69	9.65	9.67
SUGAR SERVICE						
New York futures						
May	1.86	1.85	1.84	1.82	1.82	1.85
July	1.92	1.91	1.91	1.88	1.88	1.90
September	1.98	1.97	1.96	1.94	1.95	1.96
January	2.01	1.99	2.00	1.98	2.00	2.02
RUBBER SERVICE						
Spot Latex Crepe	18 1/2	18 5/8	18 3/4	18 7/8	18 1/2	18 5/8
Smoked Sheets	18 1/4	18 3/8	18 1/2	18 5/8	18 3/8	18 3/8
Market	Steady	Quiet	Steady	Steady	Steady	Steady