

WILEMAN'S
BRAZILIAN REVIEW

A WEEKLY JOURNAL OF TRADE, FINANCE ECONOMICS AND SHIPPING

RIO DE JANEIRO
AV. HENRIQUE VALLADARES, 145

ESTABLISHED 1898

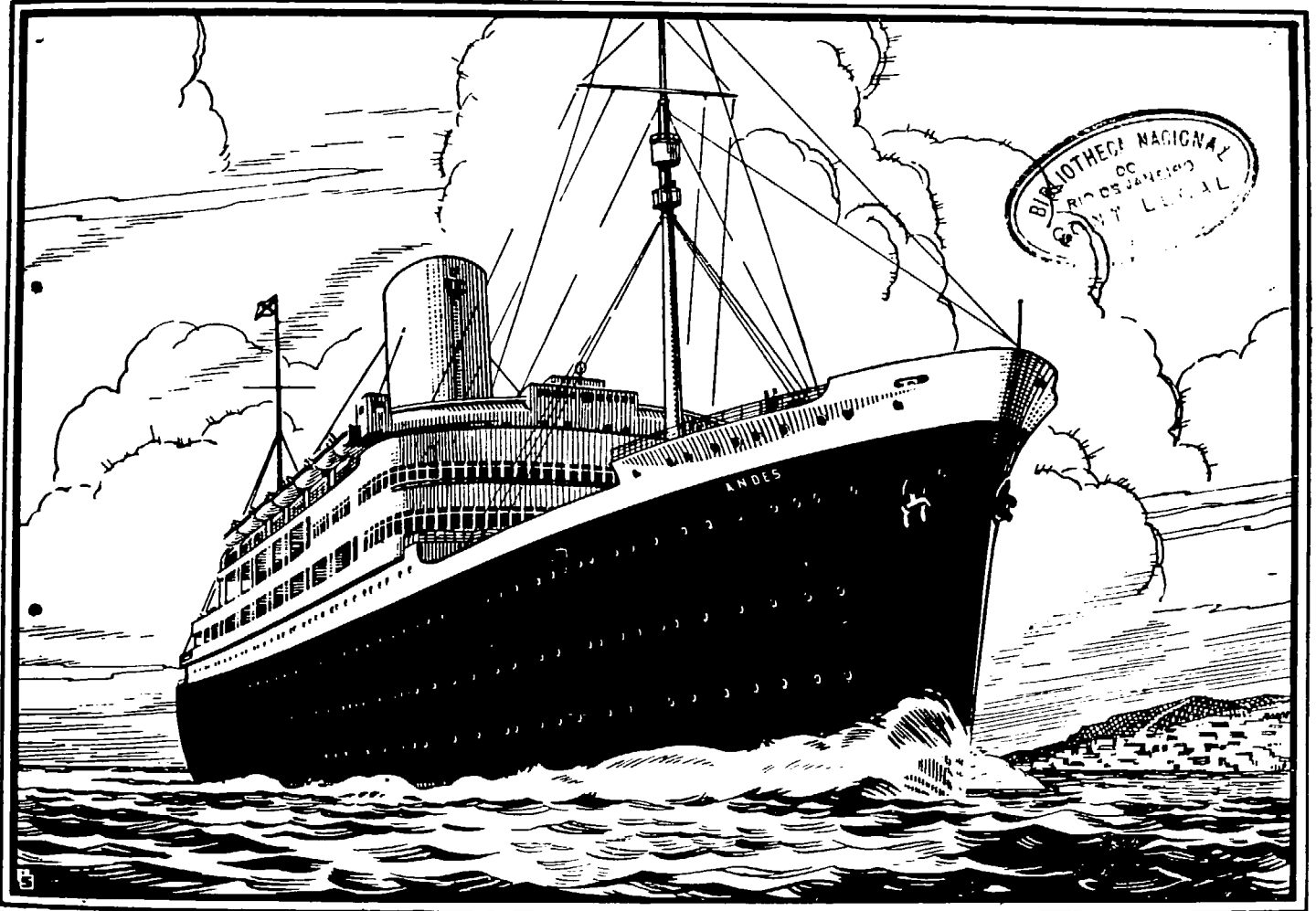
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VOL. 35

RIO DE JANEIRO, 25TH MARCH, 1940

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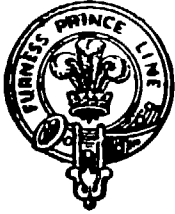
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N.º 13

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In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessarily for publication.

NOTES

Bank of Brazil selling rates for sight drafts on Friday last were
Exchange 73\$720 for pounds 19\$810 or dollars \$425 for French francs.

Quotations last Friday were Holiday per 10 kilos for Santos. Type 4 and 14\$500 for Type 7.

LONDON FINANCIAL POSITION

LONDON, March 13, 1940

Stock markets have been quiet during the last few days, following the announcement of the new 3 per cent War Loan, 1955-59, for £300,000,000, the lists for which are open today, and will close tomorrow. Everything possible is being done to ensure the success of this issue—the first open market loan of the present war. Applications from private investors are said to be coming in on a large scale. The banks are willing to lend to their customers up to 90 per cent of the amount subscribed for, and for such temporary accommodation their charge is reduced to 3 per cent. It is expected that the banks will also apply heavily, although no estimate has been given of the extent of their subscriptions. The insurance companies are supporting the loan on a large scale, the biggest from those institutions being £5,000,000 for the Prudential, and among the big industrial concerns the Imperial Chemical Industries is prominent with an application for £2,000,000. There seems no doubt that the Chancellor will be able to inform the House of Commons that he has received the £300,000,000 he asked for through the Bank of England issue, and in addition there will be sums which will be subscribed by the people of small means through the Post Office and the Trustee Savings Banks.

Some dislocation of conditions in the Money Market is expected during the next few days. Oversubscription of the loan to the extent of 100 per cent would mean £600,000 of application money and a few days later the big financial institutions will probably pay up the balance of £90 per cent so as to obtain the discount of £1 per cent per annum, instead of waiting until April. It is believed that the special buyer will operate in Lombard Street so as to obviate any stringency arising through the unevenness of credit conditions.

The success of the loan will ensure that future similar Government operations will be carried through on terms no less satisfactory to the Treasury. As soon as the present issue has been placed there will probably be an adjustment of prices of other gilt-edged securities to a yield basis of 3 per cent, which would mean the quotation of the 3 ½ p. c. War Loan at well above par, so that the possibility is opened up of a further decline in the near future in the yield on fixed interest securities. This in turn would probably influence the market for the best industrial equities. That further Government issues will have to be made in the not distant future is indicated by the size of this week's Parliamentary Vote for credit, viz: £700,000,000 to meet "expenditure arising out of the war". This is the second Vote of Credit since the beginning of the War, as in September last Parliament approved of one for £500,000,000.

Business has quietened down considerably since the announcement of the new Loan. This is partly due to the diversion of attention to preparations for supporting the new issue, but it is also due to the sudden increase in diplomatic activity, first, the negotiations between Britain and Italy regarding the question of German coal shipments, then the negotiations now going on in Moscow between the Soviet authorities and the Finnish representatives for a peaceful solution of the war in Finland, and thirdly the visit of Herr Ribbentrop to Rome. It is generally felt that we are on the over important developments with the prospect of the Allies being engaged in the Russo-Finnish war and this naturally restricts the activities of investors and speculators. The only exceptions to the generally rather dull tendency yesterday (Monday March 10) were the firmness of India Government loans (partly on rumours of some announcement being made regarding the terms on which conversion may be made from sterling to rupee stocks) and to a revival in Brazilian Bonds. The latter were stimulated by the offer of Brazil to resume the external debt service on April 1 next for 4 years. The terms are based on the Aranha Plan, which broke down in November, 1937, and roughly the proposed payments represent a little less than half the interest rates on the loans covered by that agreement. The Council of Foreign Bondholders states that the terms are the best that can be obtained at present. Yesterday morning there were some gains in some of the stocks, on which a good yield is indicated at the prices quoted most of the improvement was lost before the close on profit-taking, but there have a few scattered gains today. The principal movement has been in the San Paulo 7 p. c. Coffee Loan; this received its full interest under the Aranha Plan (like the other securities included in Grade I of the Scheme) and so will receive 3 1/2 p. c. under the new settlement.

American financial markets displayed a tendency towards higher levels during the past week but activity was subdued by the foreign political uncertainties. A rather better view taken of the domestic business prospects in the Spring and a certain measure of confidence was created by the publication of further favourable earnings statements. However, market interest was mainly directed towards special issues or

groups, the so-called pivotal stocks meeting profit-taking on any advance. High class investment issues such as American Telephone and Telegraph enjoyed a steady investment business and signs of speculation were observable in low-priced motor stocks. Among the favourable business pointers of the week were the reaffirmation of steel prices for the second quarter, an increase of 6 per cent in departmental store sales and a liberal expansion in retail sales of motor cars. On the other hand there was a further decline in steel mill operations, although new orders were said to be coming in at a satisfactory rate, and fears of new taxation were revived by the liberal agricultural appropriations advocated by the Senate.

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do	6 pm	Air France	Chile	23-0019
do	6 pm	Condor	do	23-1970
Wednesday	5 pm	Panair	Fortaleza	22-0712
do	6 pm	Condor	P. Alegre	23-1970
Thursday	5 pm	Panair	Ecuador	22-0712
do	6 pm	Condor	Belem	23-1970
do	2 pm	do	Natal & Europe	23-1970
Friday	5 pm	Panair	N. America Japan & China	22-0712
do	5 pm	do	P. Alegre	22-0712
Saturday	5 pm	do	Fortaleza	22-0712
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do	6 pm	Condor	Chile	23-1970
do	6 pm	do	Cuyabá & Bolivia	23-1970
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EXCHANGE

CURRENT RATES

	B. of Brazil Sell	Other Banks Sell	Free Buy	Official Buy
Rio de Janeiro	1940 21st Mar.	1940 21st Mar.	1940 21st Mar.	1940 21st Mar.
London ...	73.720	73.720	72.900	61.070
N. York ..	19.810	19.810	19.680	16.500
Berlin ...	—	6.070	—	—
Paris ...	420	420	—	—
Brussels ..	3.380	3.380	—	—
B. Aires ..	4.680	4.680	—	—
Lisbon ...	700	700	—	—
Madrid ...	—	—	—	—
Milan ...	1.000	1.000	—	—
Montevideo	7.920	7.920	—	—
Zurich ...	4.445	4.445	—	—
Amsterdam	10.520	10.520	—	—
Japão ...	—	—	—	—

LONDON RATES

London on: —	1940 15th March	1940 21st Mar.
New York Dollar	4.03	4.03
Paris Franc	176.62	176.62
Berlin Mark	n/c	n/c
Amsterdam Florin	7.55 1/2	7.55 1/2
Brussels Belga	23.67 1/2	23.67 1/2
Berne Franc	17.90	17.90
Lisbon Escudo	108	108
Madrid Peseta	38.50	38.50
Genoa Lira	77.50	77.50

MONEY MARKET

DISCOUNT RATES

	1940 15th Mar.	1940 21st Mar.
Bank of England	2%	2%
" France	3 1/2%	3 1/2%
" Italy	5%	5%
" Spain	6%	6%
" Germany	4%	4%
London Market	9/16	9/16%
N. York Market	3/16%	3/16%

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SÃO PAULO

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ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year Week ended	Currency	Exchange	Sterling	Total to date
1939 Mar. 12th.	2,445,667\$600	2 d. 805	28,583-14-10	281,399-15-7
1940 » 10th.	2,600,000\$000	3d. 022	32,738-6-8	328,516-11-8
Increase.	154,332\$400	Od. 217	4,154-11-10	47,116-16-1
Decrease.	—	—	—	—

THE LEOPOLDINA RAILWAY COMPANY

ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year Week ended	Receipts for week			Total from 1st January
	Currency	Exchange	Sterling	
1940 16th. March	1,734,000\$	3. 20d.	£ 23,120	£ 251,620
1939 18th. March	1,679,000\$	2. 80d.	£ 20,218	£ 224,675
Incr. X X	55,000\$	0.31d.	£ 2,902	£ 26,945
Decr. X X	\$		£	£

COFFEE STATISTICS

ENTRIES

Week ending 16th March, 1940 — In bags of 60 kilos

	For the week ended		For the crop
	Mar, 16 1940	Mar, 9 1940	Mar, 16 1940
RIO:			
By Central and Leopoldina R'y	42735	41456	2117842
Conswise	2795	—	54035
Warehouses	3527	3244	297116
TOTAL	49057	44700	2468993
Total Santos	—	161289	—
Total - Rio & Santos	49057	205959	2468993

The total entries by different S. Paulo Railways for the crop to Mar. 16, 1940

1939	Paulista Per	Sorocabana and others	Total at S. Paulo	Total Santos
1939	—	—	—	—

COFFEE LOADED (EMBARQUES)

Week ending 16th March, 1940 — In bags of 60 kilos

	During week ended		For the crop
	Mar, 16 1940	Mar, 9 1940	Mar, 16 1940
Rio	24602	30857	2419690
Santos	—	200710	—
Total - Rio & Santos	24602	231567	2419690

SALES OF COFFEE (DECLARED)

Week ending 16th March, 1940 — In bags of 60 kilos

	During week ended		For the crop
	Mar, 16 1940	Mar, 9 1940	Mar, 16 1940
Rio	13813	11633	728388
Santos	—	238382	—
Total - Rio & Santos	13813	250015	728388

Value of Coffee Cleared for Foreign Ports

Week ending 16th March, 1940 — In bags of 60 kilos

PORTS	During week ended				CROP TO	
	Mar, 16 1940	Mar, 9 1940	Mar, 16 1940	Mar, 9 1940	Mar, 16 1940	
Rio	Bags 12716	Bags 25217	£ 9155	£ 18155	Bags 2015928	£ 1470165
Santos	257461	70991	239984	66172	7840174	7326694
TOTAL	270177	96208	249139	84327	9856398	8796799

COFFEE SAILED

Week ending 16th March, 1940 — In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	5250	—	745	4766	2100	600	13461	2054970
Santos	183435	72314	—	1612	—	100	257461	7850057
TOTAL	188685	72314	745	6378	2100	700	270922	9905027

OUR OWN STOCK

In bags of 60 kilos

Rio Stock on March 9, 1940	587.639	
Entries during week ended March 16, 1940	49.057	
	636.696	
Loaded (Embarques) for week ended March 16, 1940	24.602	
Local consumption week ended March 16, 1940	3.500	
Stock at Rio on March 16, 1940	—	621.972
Santos Stock at March 9, 1940	2.209.272	
Entries for week ended March 16, 1940	—	
	—	
Loaded (Embarques) for week ended March 16, 1940	—	
Stock at Santos on March 16, 1940	—	
Stock at Rio and Santos on March 16, 1940	—	
Stock at Rio and Santos on March 9, 1940	—	2.796.911

Note: — From the Rio stock, 13.378 bags included by D. N. C.

BAHIA STOCKS

Bahia Stock 15th March, 1940 6.949
 Entries during 21st March, 1940 1.801

Available 8.750

Clearances during week:

To the U. S. —
 To the Europe 128
 To the Elsewhere 2.006 2.134

Bahia Stock 21st March, 1940 6.616

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SANTOS MONTH FEBRUARY, 1940
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	Bag.
American.	
American Republics Line	216.485
Ivaran Line	12.130
Mississippi Shipping Line	133.193
Sprague S. S. Line	40.102
Belgian.	
Compagnie Maritime Belge S/A	11.480
Brazilian.	
Cia. de Navegação Lloyd Brasileiro	40.583
Cia. Nacional de Navegação Costeira	585
Lloyd Nacional S/A.	30
British.	
Lamport & Holt Line	10.826
Prince Line	20.625
The South America Saint Line	500
Danish.	
Det Forenede Dampskibs Seleskab	7.673
J. Lauritzen Lines	14.109
Dutch.	
Haven Line	1.403
Rotterdam Zuid Amerika Lijn	4.737
Royal Holland Lloyd	6.527
French.	
Compagnie Chargeurs Reunis	180.651
Italian.	
Flotte Reuniti "Italia-Cosulich"	21.635
Japanese.	
Osaka Shosen Kaisha S. S. Line	1.325
Yamashita Line	695
Norwegian.	
Den Nordske Syd-Amerika Linje	3.437
A/S. Thor Dahl	15.030
Westfal Larsen S. S. Line	9.948
Wilhelmsen S. S. Line	23.486
Spanish.	
Spanish — Ybarra y Cia.	1.749
Swedish.	
Erik O. Broddin Line	1.378
Linea Sud Americiana Inc.	32.711
Johnson Line	47.859
Total	860.697

**BY DESTINATION
FEBRUARY**

United States	552.323	coffee
Belgium	12.883	
Denmark	7.711	
Egypt	8.552	
England	758	
France	182.651	
Holland	5.842	
Italy	21.448	
Norway	3.312	
River Plate Ports	8.653	
Sweden	47.755	
Others	8.722	
Total	860.697	

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COFFEE PRICES CURRENT

Rio de Janeiro, 25th. March, 1940

COFFEE SERVICE

	16	18	19	20	21	22
Rio spot N.º 7	14\$800	14\$700	14\$500	14\$500	14\$500	Holiday
Santos spot N.º 4	18\$900	18\$900	18\$900	18\$900		
New York Rio spot N.º 6	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8	
New York Rio spot N.º 7	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	
New York Santos spot N.º 4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	
New York Santos spot N.º 7	6 3/8	6 3/8	6 3/8	6 3/8	6 3/8	
New York Futures						
March	4.17	4.19	4.17	4.15	Unq.	
May	4.20	4.23	4.20	4.18	4.23	
July	4.22	4.24	4.22	4.20	4.25	
September	4.24	4.26	4.24	4.22	4.27	
December	4.26	4.28	4.26	4.24	4.29	
Sales	Nil	Nil	Nil	Nil	5.000	

Have futures

Hamburg futures

**RIO DE JANEIRO
COFFEE MANIFESTS**

MAR. 4th

"GRAECIA"

Rosario

Cia. Nac. Com. de Café	600
Cia. Brasileira de Café	200
Felix Fonseca S/A	300
Marcelino Martins F.º & Cia.	100
Ornstein & Cia.	900
Mc Kinlay S/A	200
Total	2.300

MAR. 6th

"URUGUAY"

N. York

American Coffee Corp.	5.000
E. G. Fontes & Cia.	250
Total	5.250

MAR. 13th

"BARBACENA"

Rosario

Cia. Brasileira de Café	300
Mc Kinlay S/A	100
Total	400

MAR. 13th

"ALPHACA"

Buenos Ayres

Castro Silva Cia. S/A	1.500
Salvaterra S/A	385
E. G. Fontes & Cia.	181
Total	2.066

MAR. 10th

"BRISBANE MARU"

Cape Town

Norton Megaw & Cia. Ltd.	350
Mc Kinlay S/A	200

Mossel Bay

Mc Kinlay S/A	100
Norton Megaw & Cia. Ltd.	75

Port Elizabeth

Norton Megaw & Cia. Ltd.	450
Marcelino Martins F.º & Cia.	100
Mc Kinlay S/A	50

East London

Mc Kinlay S/A	250
Norton Megaw & Cia. Ltd.	100

Durban

Mc Kinlay S/A	125
Marcelino Martins F.º & Cia.	125

Lourenço Marques

Vivacqua Irmão S/A	200
Mc Kinlay S/A	50

Total 2.175

Total Overseas 12.791

**SANTOS
COFFEE MANIFESTS**

FEB. 1st

"BRUYERE"

Liverpool

S.A. Leon Israel Co.	258
E. Johnston & Cia. Ltd.	8

Total 266

FEB. 1st

"RIGEL"

Oslo

Cia. Leme Ferreira	475
Almeida Prado & Cia.	200
Cia. Prado Chaves	125
Luiz Ferreira & Cia.	113

Arendal

Cia. Leme Ferreira	150
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Copenhagen

Lima Nogueira & Cia.	125
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Bergen

H. La Domus & Cia.	75
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Trondhjem

E. Johnston & Cia. Ltd.	65
-------------------------	----

Larvik

Cia. Leme Ferreira	50
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Christiansand

Luiz Ferreira & Cia.	50
----------------------	----

Total 1.428

FEB. 2nd

"CUYABA"

N. York

American Coffee Corp.	5.000
Vidigal Prado & Cia.	750
Cia. Leme Ferreira	500
B. Gonçalves & Cia.	125

Baltimore

Cia. Leme Ferreira	250
--------------------	-----

Total 6.625

FEB. 2nd

"CHILE"

Gothenburg

S. Nac. Export. Ltd.	2.700
E. Johnston & Cia. Ltd.	1.375
Naumann Gepp & Cia. Ltd.	1.188
Sampaio Bueno & Cia.	1.125

Hard Rand & Cia.	875
Almeida Prado & Cia.	750
Junqueira Meirelles & Cia.	625
Lima Nogueira & Cia.	625
Barros Camargo & Cia. Ltd.	600
Alves Ribeiro & Cia. Ltd.	500
Cia. Prado Chaves	250
S.A. Leon Israel Co.	250
Cia. Paulista Export.	250
Nioac & Cia. Ltd.	125
Hermann Gailh & Cia. Ltd.	125
J. G. Martins & Cia. Ltd.	100

Stockholm

Barros Camargo & Cia. Ltd.	2.250
Cia. Prado Chaves	1.125
Sampaio Bueno & Cia.	750
Hard Rand & Cia.	625
S. Nac. Export. Ltd.	625
Almeida Prado & Cia.	500
E. Johnston & Cia. Ltd.	375
Lima Nogueira & Cia.	251
Vidigal Prado & Cia.	125

Helsingborg

E. Johnston & Cia. Ltd.	1.000
Almeida Prado & Cia.	300
Herman Gailh & Cia. Ltd.	153
S. Nac. Export. Ltd.	125
Barros Camargo & Cia. Ltd.	125
Sampaio Bueno & Cia.	125
Hard Rand & Cia.	125
Naumann Gepp & Cia. Ltd.	125

Malmo

Almeida Prado & Cia.	875
Lima Nogueira & Cia.	500
Naumann Gepp & Cia.	125

Total 21.670

FEB. 2nd

"WATERLAND"

Amsterdam

Cia. Prado Chaves	1.689
Ferreira da Silva & Cia.	500
Cia. Leme Ferreira	250
Luiz Ferreira & Cia.	125
Junqueira Meirelles & Cia.	125
Lima Nogueira & Cia.	125

Total 2.814

FEB. 2nd

"ALCYONE"

Buenos Aàres

Cia. Prado Chaves	700
Caio Guimarães & Cia.	257
Lima Nogueira & Cia.	200
Vidigal Prado & Cia.	200
S. Mogyana Export. Ltd.	105
E. Johnston & Cia. Ltd.	50

Montevideo

Cia. Prado Chaves	100
Rosario	
Vidigal Prado & Cia.	100
Total	1.712

"ARGENTINA"
N. York

Theodor Wille & Cia. Ltd.	7.691
E. Johnston & Cia. Ltd.	5.573
Cia. Leme Ferreira	5.042
Hard Rand & Cia.	4.300
Ray Deininger & Cia. Ltd.	2.000
M. E. Rowland & Cia.	1.737
Cia. Prado Chaves	1.375
Naumann Gepp & Cia.	1.297
Sampaio Bueno & Cia.	1.250
S/A Leon Israel Co.	1.000
Gabriel de Paula & Cia.	1.000
Export. de Café Brasil Ltd.	941
Mello Valente & Cia. Ltd.	913
Cia. Brasileira de Café	932
Parros Mello & Cia. Ltd.	905
Almeida Prado & Cia.	250
Mellão Nogueira & Cia.	250
Alves Ribeiro & Cia.	250

Montreal

H. La Domus & Cia.	1.000
Total	37.739

FEB. 7th

"SCEBELI"
Beyrouth

Cioffi Guerra & Cia. Ltd.	4.221
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Hidjaz

Cioffi Guerra & Cia. Ltd.	4.000
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Irak

Cioffi Guerra & Cia. Ltd.	3.600
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Haifa

Cioffi Guerra & Cia. Ltd.	3.000
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Aman

Cioffi Guerra & Cia. Ltd.	100
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Damasco

Cioffi Guerra & Cia. Ltd.	100
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Total 15.021

FEB. 7th

"FAUZON"
Havre

Mellão Nogueira & Cia.	18.000
Nioac & Cia. Ltd.	12.000
Total	30.000

FEB. 7th

"DONALD MC KAY"
N. York

American Coffee Corp.	16.000
M. E. Rowland & Cia. Ltd.	2.750
S/A Leon Israel Co.	1.550
Gabriel de Paula & Cia. Ltd.	1.150
Almeida Prado & Cia.	1.000
Hard Rand & Cia.	791
Caio Guimarães & Cia.	500
Ferreira da Silva & Cia.	250

Philadelphia

Almeida Prado & Cia.	500
Nioac & Cia. Ltd.	500

Baltimore

Hard Rand & Cia.	800
--------------------------	-----

St. John

Gabriel de Paula & Cia.	100
---------------------------------	-----

Total 25.891

FEB. 9th

"TRONDANGER"
Boston

American Coffee Corp.	5.000
Ray Deininger & Cia. Ltd.	4.000
Almeida Prado & Cia.	1.800
E. Johnston & Cia. Ltd.	1.625
Barros Mello & Cia. Ltd.	1.408
Caio Guimarães & Cia.	1.000
Hard Rand & Cia.	594
Cia. Paulista Export.	250
Cia. Leme Ferreira	125

Philadelphia

Export. de Café Brasil Ltd.	500
Hard Rand & Cia.	500
E. Johnston & Cia. Ltd.	250
Almeida Prado & Cia.	250

Montreal

American Coffee Corp.	500
-------------------------------	-----

Total 17.802

FEB. 9th

"DELSUD"
N. Orleans

Cia. Leme Ferreira	4.171
Caio Guimarães & Cia.	3.000
S/A Leon Israel Co.	3.000
Sampaio Bueno & Cia.	1.938
Almeida Prado & Cia.	1.875
Luiz Ferreira & Cia.	1.650
Mc Laughling & Cia.	1.500
Theodor Wille & Cia. Ltd.	1.500
Hard Rand & Cia.	1.368
Cia. Prado Chaves	1.000

Ray Deininger & Cia. Ltd.	1.000
Mellão Nogueira & Cia.	750
G. Fernandes & Cia.	900
M. E. Rowland & Cia. Ltd.	750
Ramos Silva & Cia. Ltd.	625
B. Gonçalves & Cia. Ltd.	500
Kannebly Assumpção & C. L.	500
S/A Francisco Botti	500
E. Johnston & Cia. Ltd.	500
Nioac & Cia. Ltd.	250
J. G. Martins & C. Ltd.	125

Houston

Hard Rand & Cia.	4.400
Nioac & Cia. Ltd.	3.500
Mellão Nogueira & Cia.	1.300
E. Johnston & Cia. Ltd.	750
Caio Guimarães & Cia. Ltd.	750
Ray Deininger & Cia. Ltd.	500
M. E. Rowland & Cia.	500
Cia. Leme Ferreira	325
Cia. Prado Chaves	250
G. Fernandes & Cia.	300
S/A Leon Israel & Cia.	225

Total 39.145

FEB. 10th

"ALGORAB"
Rotterdam

Sampaio Bueno & Cia.	375
Lima Nogueira & Cia.	250
Cia. Prado Chaves	250
Cia. Leme Ferreira	250

Total 1.125

FEB. 10th

"STIRLINGVILLE"
Hoboken

H. La Domus & Cia.	10.000
Theodor Wille & Cia. Ltd.	5.000

N. York

American Coffee Corp.	5.000
Naumann Gepp & Cia.	375

Boston

E. Johnston & Cia. Ltd.	250
---------------------------------	-----

Total 20.625

FEB. 10th

"THODE FAGELUND"
N. York

E. Johnston & Cia. Ltd.	7.119
American Coffee Corp.	5.000
Ray Deininger & Cia. Ltd.	2.500
Caio Guimarães & Cia.	2.500
Cia. Prado Chaves	2.000

DEN NORŖKE SYD-AMERIKA LINJE

(The Norwegian South America Line)

NORWAY TO BRAZIL AND
RIVER PLATE
AND VICE-VERSA



FOR INFORMATION IN REGARD
TO BOOKINGS AND SAILINGS
APPLY TO:

ALEX S. GRIEG & Cia. Ltda.
ALEX S. GRIEG & Cia. Ltda.

— RUA S. PEDRO N.º 9 — RIO DE JANEIRO
— PRAÇA DA REPUBLICA N.º 51 — SANTOS

Kannebley Assumpção C. L.	1.000
Almeida Prado & Cia.	1.000
Soc. Assumpção Ltd.	1.000
J. G. Martins & Cia. Ltd.	687
Nioac & Cia. Ltd.	507
Naumann Geep & Cia. Ltd.	172

Total 23.485
FEB. 10th

**MONTEVIDEO
N. York**

S/A Leon Israel Co.	1.889
Nioac & Cia. Ltd.	1.796
Sampaio Bueno & Cia.	1.250
Caio Guimarães & Cia.	750
Cia. Leme Ferreira	1.000
Luiz Ferreira & Cia.	500
Ray Deininger & Cia. Ltd.	500
Almeida Prado & Cia.	375
Naumann Geep & Cia. Ltd.	356
Export. de Café Brasil Ltd.	332
Vidigal Prado & Cia.	250

Baltimore

Theodor Wille & Cia. Ltd. 3.000

Norfolk

Almeida Prado & Cia. 125

Total 12.123

Total Overseas 257.461

CONFIRMATION OF SANTOS

Coffee Clearances During

WEEK ENDING 7th MARCH 1940
MARCH 4th

"MORMACWREN"

N. York	28.052
Camden	5.625
Baltimore	3.163
Philadelphia	1.250

MARCH 4th

"OCEANIA"

Trieste	2.795
Naples	1.956
Genoa	392
Malta	63
Haifa	40

MARCH 4th

"ASTRI"

Buenos Ayres	3.830
Montevideo	350

MARCH 5th

"TROUBADOUR"

New York 15.750

MARCH 5th

"ALWAKI"

Buenos Ayres	110
Montevideo	100

MARCH 6th

"URUGUAY"

N. York 24.974

MARCH 6th

"WESTLAND"

Buenos Ayres	615
Montevideo	170

MARCH 6th

"GUARAPORE"

Porto Alegre 30

MARCH 7th

"DELPLATA"

New Orleans 40.035

MARCH 7th

"BUENOS AYRES"

N. York	18.646
Baltimore	500
Norfolk	250

MARCH 7th		MARCH 7th	
"MALANTIC"		"SAMBRE"	
N. York	15.113	London	1.273
MARCH 7th		MARCH 7th	
"ZANLAND"		"ZANLAND"	
Amsterdam	1.750	Total	166.832

DESTINATION	Contos of reis					
	Tons.			Value in		
	1937	1938	1939	1937	1938	1939
AMERICA DO NORTE:						
Canadá	—	—	486	—	—	1.658
Estados- Unidos	2.119	50	1.408	10.512	178	4.843
Total	2.119	50	1.894	10.512	178	6.531
AMERICA DO SUL:						
Argentina	414	75	1	1.373	235	13
Colombia	—	12	332	—	45	1.367
Total	414	87	333	1.373	280	1.380
ASIA:						
China	4.135	5.393	47.914	17.441	18.399	167.979
Hong-Kong	—	—	—	—	—	—
India Inglesa	215	—	—	1.041	—	—
Indo-China	237	—	227	1.111	—	845
Japão	50.918	56.329	76.818	222.761	201.973	274.459
—	44	—	—	154	—	—
—	—	—	1	—	—	4
Total	55.549	61.722	124.960	242.508	220.372	443.288
EUROPA:						
Allemanha	77.730	73.624	65.218	293.296	257.649	240.963
Austria	47	—	—	194	—	—
Bulgaria	—	36	55	—	131	210
Dinamarca	26	390	170	105	1.324	607
Hespanha	—	—	2.647	—	—	9.511
Estonia	137	—	—	616	—	—
Finlandia	273	690	923	1.156	2.438	3.243
França	12.091	27.574	33.163	46.496	93.781	114.116
Grã-Bretanha	43.826	46.438	42.015	174.382	155.522	144.569
Hollanda	4.840	6.800	11.639	19.604	23.563	40.873
Hungria	—	22	178	—	82	600
Italia	7.975	8.529	13.232	35.036	29.599	50.289
Iugoslavia	—	—	80	—	—	300
Letonia	45	458	251	131	1.655	962
Noruega	57	64	448	233	211	1.588
Polonia	4.751	5.519	4.183	20.406	19.073	15.020
Portugal	6.216	4.782	3.315	24.861	15.709	12.497
Rumania	12	—	—	47	—	—
Suecia	1.265	1.323	2.275	5.209	4.431	9.286
Suissa	26	23	46	121	85	157
Tehecoslovachia	202	881	384	852	3.007	1.424
União belgo-luxembur- guesa	5.836	6.966	6.639	24.361	24.314	23.837
Total	165.355	184.114	186.861	647.116	632.574	670.102
OCEANIA (Australia)						
Total geral	223.437	245.973	314.048	901.509	853.404	1.121.301
Equivalente em ££, ouro				7,720,189	6,019,247	7,399,474
Valor por unidade				34 11	24 9	23 14
RECAPITULAÇÃO:						
AMERICA DO NORTE	2.119	50	1.894	10.512	178	6.531
AMERICA DO SUL	414	87	333	1.373	280	1.380
AFRICA	—	—	—	—	—	—
ASIA	55.549	61.722	124.960	242.508	220.372	443.288
EUROPA	165.355	184.114	186.861	647.116	632.574	670.102
OCEANIA	—	—	—	—	—	—
Total geral	223.437	245.973	314.048	901.509	853.404	1.121.301

TOTAL EXPORT VICTORIA DURING MONTH JANUARY, 1940

	United States	Europe	South Africa	Norte Africa	River Plate	Rio & Coastwise	Total
Theodor Wille & Co. Ltd.	2.750	1.375	—	9.108	—	590	13.823
Nolasco & Co.	1.250	—	—	—	500	1.350	3.100
Co. Nacional de Comercio de Café	1.250	250	—	—	—	1.600	3.100
Vivacqua, Irmãos S. A.	650	—	—	9.999	—	260	10.909
Ornstein & Co.	750	—	—	—	2.950	3.275	6.975
Oliveira Santos & Co. Ltd.	—	—	—	—	—	185	185
Moreira Rocha & Co. Ltd.	1.500	250	—	—	1.750	350	3.850
Cruz, Sobrinhos & Co.	2.300	—	—	—	—	—	2.300
Calhau Irmão & Co. Ltd.	—	—	—	—	—	405	405
Glick & Cia. Ltd.	—	—	—	—	—	2.045	2.045
Oliveira Brothers	250	—	—	—	—	—	250
A. Prado & Co.	1.750	—	—	—	—	3.775	3.775
TOTAL	12.450	1.875	—	19.107	5.200	13.835	52.467

TOTAL EXPORT FROM 1st. JULY 1939 TO 31st. JANUARY, 1940

	United States	Europe	Asia	Norte Africa	River Plate	Rio & Coastwise	Total
Hard, Rand & Co.	66.852	84.647	450	32.168	—	14.385	198.502
Vivacqua, Irmãos S. A.	44.250	31.766	—	876	12.384	25.881	115.157
Oliveira Santos & Co. Ltd.	43.075	42.252	—	3.750	3.250	3.100	95.427
Nolasco & Co.	37.000	22.650	—	7.259	—	21.224	88.131
Theodor Wille & Co. Ltd.	41.900	17.295	1.075	4.437	3.025	9.486	77.219
Co. Nacional de Comercio Café	44.850	8.975	—	17.249	—	700	71.774
A. Prado & Co.	4.875	2.500	—	—	—	47.983	55.363
Ornstein & Co.	19.125	4.852	80	9.642	1.775	14.335	49.809
Calhau Irmão & Co. Ltd.	22.125	1.000	—	188	—	24.055	47.568
Moreira Rocha & Co.	19.850	—	—	—	—	1.620	21.470
Jayme C. de Almeida	11.350	650	—	—	—	900	12.900
Soc. Exportadora de Café S. A.	12.625	—	—	—	—	—	12.625
Cruz, Sobrinhos & Co.	1.000	2.125	—	—	—	7.788	10.913
Oliveira Brothers	8.775	—	—	—	—	—	8.775
Glick & Co. Ltd.	5.250	999	—	125	250	180	6.804
TOTAL	382.902	219.712	1.605	75.691	20.684	171.640	874.237

Total export from 1st. July 1938 to 31st. January, 1939	860.181	bags of coffee
Total export from 1st. July 1938 to 30th June 1939	1.319.898	

COTTON SUGAR AND RUBBER QUOTATIONS**COTTON SERVICE**

Rio de Janeiro, 25th March 1940.

Liverpool 12.30 P. M.

	16	18	19	20	21	22
São Paulo fair "New Standard"						
North Brazil Fair	Holiday					Holiday
American fully Middling 1935 Universal Standards		7.56	7.36	7.59	7.65	
American futures		7.31	7.11	7.34	7.45	
May		7.41	7.21	7.44	7.55	
July		7.36	7.17	7.40	7.51	
October		7.72	7.24	7.47	7.57	
December		7.23	7.07	7.31	7.38	
January		7.17	7.02	7.26	7.32	
March		7.15	7.00	7.24	7.30	
New York American Middling Uplands		7.10	6.96	7.20	7.25	
New York American futures	10.77	10.72	10.78	10.87	10.84	
March						
May	10.52	10.47	10.48	10.62	10.59	
July	10.29	10.27	10.27	10.40	10.37	
October	9.70	9.65	9.69	9.86	9.90	
December	9.56	9.51	9.53	9.72	9.77	
January	9.51	9.46	9.48	9.67	9.72	
March	9.39	9.35	9.40	9.56	9.59	
SUGAR SERVICE						
New York futures						
March	1.84	1.84	1.85	1.86	—	
May	1.83	1.88	1.89	1.90	1.91	
July	1.94	1.93	1.94	1.95	1.97	
September	1.98	1.98	1.99	2.00	2.03	
January	—	—	—	—	2.02	
RUBBER SERVICE						
Spot Latex Crepe	18 ½	18 ½	18 ¾	18 7/8	18 7/8	
Smoked Sheets	18 ¼	18 3/8	18 ½	18 5/8	18 5/8	
Market	Steady	Steady	Steady	Steady	Steady	

Santos Coffee Movement During January 1940

(Bags of 60 ks.)

Date	Transit	Entries	Despatched	Embarked	Overseas	Constant	Total	Sales	Base type 4	Stock	Exchange (Official)
2	9,663	—	14,889	26,107	—	—	—	6,055	—	2,326,874	Ferlado
3	1,753	—	24,479	25,749	—	—	—	22,810	188700	2,326,874	658280
4	8	413	5,675	30,747	—	250	250	32,616	188800	2,326,824	648840
5	—	2,129	59,646	9,025	88,685	—	88,685	12,500	190000	2,236,352	648580
6	—	—	1,771	602	500	—	500	35,025	—	2,239,981	Ferlado
8	405	20	51,396	38,040	2,832	—	2,832	33,853	190000	2,237,149	648840
9	1	559	6,529	24,932	13,613	191	13,804	36,775	190000	2,223,065	658487
10	—	—	3,983	13,371	34,332	—	34,332	52,816	190000	2,189,592	658250
11	—	—	35,687	6,200	8,350	—	8,350	36,642	198100	2,181,242	658300
12	—	1,123	63,712	22,651	26,101	—	26,101	39,184	198100	2,155,141	658210
13	—	—	14,766	27,479	15,548	—	15,548	7,266	198100	2,140,716	658340
15	—	300	16,419	50,744	1,366	—	1,366	23,649	198100	2,139,350	658360
16	65	18,083	22,596	40,504	97,782	—	97,782	31,885	198100	2,041,868	658580
17	73	52,478	49,125	12,515	24,019	—	24,019	79,292	198100	2,035,952	658290
18	1,756	56,205	25,834	40,826	8,343	—	8,343	42,784	198100	2,060,087	650380
19	5,468	17,026	54,360	23,224	39,058	—	39,058	26,010	198100	2,077,218	658461
20	5,433	40,188	26,287	44,024	30,916	75	30,989	10,920	198100	2,063,259	658340
22	6,673	40,163	21,475	52,300	—	—	—	41,873	198100	2,103,474	658460
23	4,453	31,673	5,329	30,238	31,037	—	31,037	40,491	198200	2,112,570	658540
24	4,599	33,054	27,258	2,971	94,767	—	94,767	36,767	198200	2,049,476	658730
25	4,995	17,694	—	11,904	—	270	270	9,713	—	2,082,260	Ferlado
26	7,886	16,994	25,016	23,654	10,566	—	10,566	40,862	198200	2,089,388	668750
27	8,191	5,220	11,734	6,002	26,364	—	26,364	21,942	198200	2,080,018	658750
29	6,741	23,196	45,923	9,766	3,610	310	3,920	28,657	198200	2,081,318	658890
30	5,908	10,267	6,712	29,720	7,213	—	7,213	36,828	198200	2,097,301	658930
31	4,578	37,579	4,775	22,766	49,157	—	49,157	37,474	198200	2,054,911	658930
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	79,284	384,364	629,416	625,121	614,154	1,094	615,248	783,351			
	9,873,010	6,184,035	6,363,369	6,340,424	6,942,229	7,368	6,349,597	5,920,411		TOTAL, MONTH	