

WILEMAN'S

# BRAZILIAN REVIEW

A WEEKLY JOURNAL OF TRADE, FINANCE ECONOMICS AND SHIPPING

RIO DE JANEIRO  
AV. HENRIQUE VALLADARES, 145

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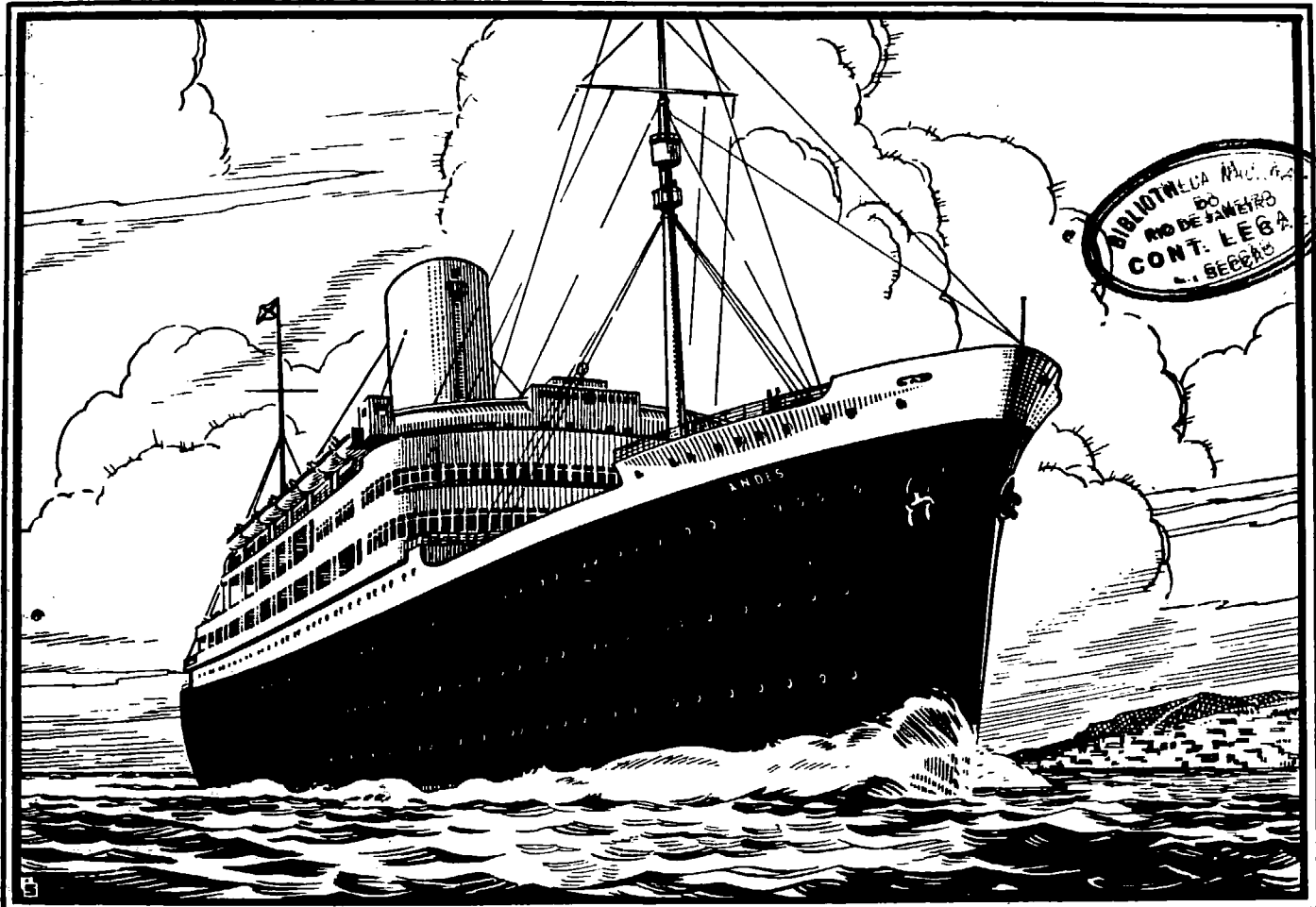
VOL. 35

RIO DE JANEIRO, 29TH JANUARY, 1940

N.º 5

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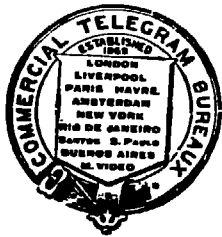
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## NOTES

### Exchange

Bank of Brazil selling rates for sight drafts on Friday last were 79\$070 for pounds 19\$840 or dollars \$450 for French francs.

### Coffee

Quotations last Friday were 19\$200 per 10 kilos for Santos. Type 4 and 15\$800 for Type 7.

## LONDON FINANCIAL POSITION

LONDON, January 16, 1940.

It rather looks as if the London Money Market is approaching that much lower level of rates envisaged by those who have lately made speculative purchases of gilt-edged securities and have thus contributed to the remarkable strength of that Department of the Stock Exchange. The optimists profess to expect the Treasury Bill rate to fall in time to the neighbourhood of 1/2 per cent, with the market quotation for three months bills at little above that figure. This level would not be reached, admittedly, unless the great banks lowered their charge for loans against the best security from the present quotation of 1 per cent to 1/2 per cent, thus retesting it to the figure that ruled before the Bank Rate was doubled at the end of August last. Some people consider that the banks would not reduce their loan charges unless the Bank Rate was lowered, but they also think that the official minimum might be fixed at 1 1/2 or even perhaps 1 per cent. As yet it has never ruled below the present level of 2 per cent, but if the authorities are determined to reap the fullest possible benefit from cheap money the fact that there is no precedent for a lower Bank Rate than 2 per cent would not influence them.

At the same time it may be observed that when the Government was placing Treasury Bills at little over 1/2 per cent in the early part of 1939 the Bank Rate was 2 per cent.

The drift of market discount rates since the beginning of the year (and before of course) has been unmistakably downward, and on the last two occasions the weekly allotment of Treasury Bills has been made at a few pence below 1 1/8 per cent. This was despite the fact that the large amount of £65,000,000 was offered. The demand, however, is very keen, as shown by the fact that on Friday last the total applications reached £109,050,000 — a high record. It almost goes without saying that there is no material change in the foreign exchange and gold situation to report. American's stock of gold has been further increased recently by the equivalent of £12,500,000, and discussion has been revived of the problem created by this huge accumulation. The chairmen of the Chase National Bank (now one of the biggest banks in the world) strongly urges steps to restore a free gold market in the U. S. A. and thus help to retain for America and the rest of the world a stable monetary value of gold. The Research Director of the Federal Reserve System considers that the most satisfactory way to reduce the great gold hoard would be through the development of a world situation wherein the U. S. A. would exchange gold for an excess of foreign goods and services. He thinks, however,

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do	6 pm Air France	Africa, Europe, Asia	23-0010
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BRAZIL

that it would be too optimistic to expect much to flow out that way since after the war foreign countries would be in need of all the goods and materials they could produce and buy abroad.

Considerable satisfaction is felt with the maintenance of the English bank dividends for 1939 at the same rates as for 1938. Net profits declined, but largely because of increased expenses, including especially, those incidental to war conditions. Total published profits (gross in one instance) of the "Big Five" amounted to £8,750,500, a decrease of £655,700, or practically 7 per cent, but it may be observed that the total sum placed to reserves, etc. was £1,950,000, although this was less than for 1938. The payment of the same rate of dividend absorbed less than before because of the large amount deducted for income tax. The first balance sheet issued as at December 31 last suggests a considerable turnover in bank business, and certainly there was an appreciable expansion of deposits.

Bank shares were helped by the profit and dividend statements, and also by the continued strength of gilt-edged securities, the latter being largely due to the talk of cheaper money mentioned above. It would be futile to deny, however, that resources have been greatly increased by the huge expenditure for the prosecution of the war, an expenditure than inevitably has produced a considerable measure of credit expansion, if not of inflation. The sales of the new series of savings certificates and 3 per cent Defence bonds continue on a satisfactory scale, the total for the first seven weeks of the offer having reached £53,000,000, but this, of course, represents a small proportion of the total Government expenditure. Consequently a big National Defence loan can not be deferred for very long, but as yet there is no indication at all of the probable terms, and the effect of such an issue on prices of existing securities is awaited with much interest.

Stock markets generally continue to display considerable firmness, and in the gilt-edged group (the strength of which is still the outstanding feature) business has been quite active. Chinese and Japanese bonds have appreciated because of the apparently stronger possibility that peace will be

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arranged between the two countries. Annual results of industrial companies, taken altogether, are satisfactory. One of the most important lately was that of Woolworths (the great stores concern for low priced articles). Before providing for taxation, the profits for 1939 amounted to £7,612,601, an increase of £651,460 on the 1938 total. Taxation, however, absorbed £900,000 more than before at £2,960,725, despite which it is possible to maintain the dividend on the 5s. stock units at 65 per cent, and to increase the carry forward by fully £1,000,000 to £6,471,117. This is truly a most remarkable result, especially as for about a third of the period the country was at war.

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## NORTZ COFFEE REPORT

	1939/40	1938/39	1937/38	1936/37
Deliveries, 6 months, United States .....	6,843,000	6,796,297	5,641,276	5,756,829
Deliveries, 6 months, Europe .....	....	5,871,000	5,255,000	5,558,000
Deliveries, 6 months, Southern Ports .....	....	685,000	594,000	749,000
<b>Total Deliveries</b> .....	....	<b>13,352,297</b>	<b>11,490,276</b>	<b>12,063,829</b>
<b>Total Season</b> .....	....	<b>26,727,000</b>	<b>25,472,000</b>	<b>24,886,000</b>
Arrival of Milds, 6 months, United States .....	1,992,000	2,202,000	2,179,000	1,909,000
Arrival of Milds, 6 months, Europe .....	....	2,252,000	2,308,000	2,389,000
<b>Total Arrival of Milds</b> .....	....	<b>4,454,000</b>	<b>4,487,000</b>	<b>4,298,000</b>
<b>Total Season</b> .....	....	<b>10,144,000</b>	<b>10,036,000</b>	<b>10,776,000</b>
	Jan. 1, 1940	Dec. 1, 1939	Jan. 1, 1939	Jan. 1, 1938
Spot and afloat, United States .....	1,560,000	1,825,000	1,558,000	1,209,000
Spot afloat, Europe and others .....	....	3,092,000	2,872,000	2,664,000
Stocks in Brazil .....	3,435,000	3,246,000	3,406,000	3,113,000
<b>World's Visible Supply</b> .....	....	<b>8,163,000</b>	<b>7,836,000</b>	<b>6,986,000</b>

In the face of declines witnessed on practically all commodity and security markets, coffee, although quiet, developed a stronger undertone when shorts began to cover their commitments in quiet trading sessions.

Otherwise, there is little change to report. Brazilian exports, which had started off most auspiciously at the beginning of the present campaign, failed to keep the pace. At the close of last November, total shipments from that country amounted to 7,890,000 bags—or 652,000 bags more than for the corresponding period last year. Since then, however, the shipments have fallen off and at this time it looks as if the advantage over last year's performance had been wiped out.

The sudden cessation of activities has caused great alarm in Brazilian export centers. It is realized that the situation is a most harassing one, as nobody knows what further effects the continuation of present hostilities in Europe may have on the Brazilian coffee business. During the past three years she exported to Europe 6,893,000—6,175,000 and 5,322,000 bags, respectively. At present it is impossible to foretell what the figures may look like at the close of the present campaign. Shipments to Central and Eastern Europe have become most hazardous, while neutral States are contending with foreign Exchange problems and therefore have had to decree drastic curtailment of imports. France, formerly Brazil's best customer in Europe, is only a sporadic buyer, the size and the frequency of her purchases being entirely dictated by situations contingent on the war, and while shipments to the United States continue well ahead of the past few years, still they cannot make up for deficiency of Europe. Incidentally most of Brazil's competitors are contending with problems of a similar nature.

Spokesmen for Brazilian farmers, therefore, have taken advantage of the present impasse to once more proffer the contention that the sacrifice quota should be abolished, the more so as shipments from the interior have been steadily falling off. While such a measure may bring immediate relief to planters, it would in a way put the cart

before the horse, inasmuch as it would fail to open up new outlets for exports, the lack of which is at the root of the present dilemma.

Another rumor persisting for some time, suggests using the money accumulated from taxes collected on coffee exported, which is now held as a guarantee to foreign owners of co-called Coffee Loan Bonds, until such time as the service on this loan is resumed. It is suggested that these funds be utilized for the purchase of 3,000,000 bags of unsalable low grades, now preying on interior markets. All we can say is that this money must be considered the property of foreign creditors, at present entrusted to the Banco do Brazil, and it seems unlikely that it will be diverted to other purposes. As we have no particular interest in this matter, and as we believe that after all, it is the business of the bankers to look after the interest of the creditors, we shall content ourselves with merely mentioning the rumor, leaving it to those better informed to confirm or to deny it.

**SAN SALVADOR** — The present crop is not expected to be more than 600,000 bags as against 823,911 for the campaign just closed and 742,282 bags for the year before. (Bags of 69 kilos each). Our friends also believe that, therefore, the crop will be over very early, but that there will be coffee in mills and in forts, later on, because a good deal had been sold to Scandinavian countries for monthly shipments extending as far off as the second half of 1940.

**FRANCE** — At the outbreak of the war, the French Government took immediate control of the importation and distribution of certain leading staples, among them, coffee. The trade has remained constantly on the alert lest this would establish the preliminary of a State monopoly. Mr. Queuille, Minister of Agriculture and Rationing, thereupon stated that the government had to step in, so as to make sure that there would be a sufficient supply of food for the army, but that if things continue fairly normal, the present system may be abandoned in the near future. This would indicate a reversion to free imports, within officially set quotas, as heretofore.

**COST & FREIGHT and SPOTS** — Brazil prices continue very steady, with Santos 4's at 6.30 to 6.70 and Victoria 7/8's at 4¼ c. C. & F. There have been more vio-



lent fluctuations among Milds, particularly Colombians, and from a low of 8.50 for Manizales Excelso some three weeks ago the market climbed to 9½c, on the strength of year-end buying, only to fall back quickly to the 8½c level. Buying confidence is still lacking, although prices of certain growths now appear rather cheap, especially the Venezuelan, Colombian, Mexican and Central American growths, as well as Ecuador, Haiti and Washed Santo Domingo coffees. The latter can be bought below the parity of fair to good-drinking Santos coffee, ranging in price from 6¼ to 7¼c for sweet-drinking, good-roasting large bean washed coffees, and on such a basis they are undoubtedly cheap. The fancy grades such as the well-known BARAHONA and SAN JOSE' DE OCOA brands, which formerly sold at very high prices in European markets, now largely closed on account of the war, can at present be had at 7½c and up, and even the very finest are available at around 8½c ex-warehouse. This market will afford some exceptional buying opportunities, and the trade certainly will not want to miss them entirely.

During the next few months, when the mild

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crops are coming in, it is possible that our coffee values, especially the distant months, may be forced slightly lower as they fall due. In the long run, however, we continue to believe that we are near minimum prices for the article, and that those who purchase it at present, for a long pull, will ultimately reap their reward.

**Brazil Quotations—**

	Jan. 17, '40	Dec. 21, '39
Santos 4s, Cost & Freight .....	6.30-6.70	6.30-6.60
Santos 4s, Spot .....	7	7
Rio 7/8, (Victoria) C. & F. ....	4.75	4.65
Rio 7/8, (Victoria) Spot .....	4½-5	4%
<b>Java Robusta—</b>		
Washed, Cost & Freight .....	.....	.....
Washed, Spot .....	5.50	5.50
<b>Maracaibo—</b>		
Trujillo .....	5.75	5%
Fair to Good .....	7-7½	7-7½
Cucuta, Washed .....	9¼-9½	9¼-9½
<b>LaGuayra—</b>		
Caracas, Washed .....	8%	8%
Puerto Cabello .....	5%	5%
Puerto Cabello, Washed .....	8%	8%

Mostly nominal only.

	Jan. 17, '40	Dec. 21, '39
<b>Colombian—</b>		
Bogota, Good Washed .....	9	8½
Manizales Excelso .....	8%	8%
Medellin Excelso .....	9%	9%
<b>Central America—</b>		
Guatemala, Good Washed .....	7%	7%
San Salvador, Washed First ...	8%	8%
San Salvador, Washed, Seconds...	8	8
<b>Mexican—</b>		
Cordoba, Washed .....	8½-8%	8½
Tapachula .....	8	7%
Coatepec .....	9%	9
<b>Haiti—</b>		
Hand picked, Choice .....	6½	6%
<b>Jamaica—</b>		
Good Ordinary .....	5%	5%

We quote:

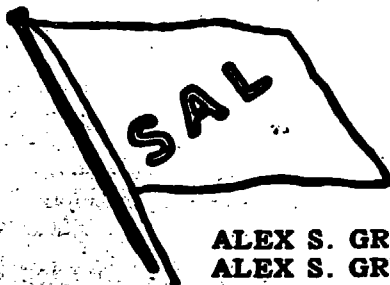
	MAR. '40	MAY '40	JULY '40	SEPT. '40	DEC. '40
<b>CONTRACT "D" (SANTOS):</b>					
Jan. 17 .....	6.27	6.33	6.38	6.42	6.50
Dec. 21 .....	6.13/14	6.20	6.22	6.24	.....
<b>CONTRACT "A" (RIO) "NEW"</b>	<i>Old mar.</i>	<i>New</i>			
Jan. 17 .....	3.70	4.37	4.39	4.41	4.47
Dec. 21 .....	3.65	4.10	4.18	4.22	.....

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— PRAÇA DA REPUBLICA N.º 51 — SANTOS

# EXCHANGE

## CURRENT RATES

	B. of Brazil Sell	Other Banks Sell	Free Buy	Official Buy
No. de Janeiro	1940	1940	1940	1940
	26th Jan.	26th Jan.	26th Jan.	26th Jan.
London ...	79.070	79.070	78.100	65.750
N. York ..	19.840	19.840	19.720	16.500
Berlin ...	—	—	—	—
Paris ...	450	450	—	—
Brussels ..	3.360	3.360	—	—
B. Aires ..	4.560	4.560	—	—
Lisbon ...	735	735	—	—
Madrid ...	—	—	—	—
Milan ...	1.005	1.005	—	—
Montevideo	7.410	7.410	—	—
Zurich ...	4.455	4.455	—	—
Amsterdam	10.550	10.550	—	—
Japão ...	—	—	—	—

## LONDON RATES

	1940	1940
London on: —	19th Jan.	26th Jan.
London on: —		
New York .. . . . Dollar	4.03	4.03
Paris .. . . . Franc	176/62	176/62
Berlin .. . . . Mark	n/c	n/c
Amsterdam .. . . . Florin	7.55 1/2	7.55 1/2
Brussels .. . . . Belga	23.87 1/2	23.77 1/2
Berne .. . . . Franc	17.90	17.90
Lisbon .. . . . Escudo	108.00	108
Madrid .. . . . Peseta	38.50	38.50
Genoa .. . . . Lira	77.50	77.80

## MONEY MARKET

### DISCOUNT RATES

	1940	1940
	26th Jan.	26th Jan.
Bank of England .. . . .	2%	2%
" France .. . . .	3 1/2%	3 1/2%
" Italy .. . . .	5%	5%
" Spain .. . . .	6%	6%
" Germany .. . . .	4%	4%
London Market .. . . .	9/16	9/16%
N/York Market .. . . .	3/16%	3/16%

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"DELMUNDO" Mar. 13 1940

#### Northbound

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"DELVALLE" Mar. 1 1940

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Hard, Rand & Co.	Victoria	P. O. Box 125
Johnson Line Ag.	Santos	P. O. Box 404
Wigg Brothers	Rio Grande	P. O. Box 52

and/or

### LUIZ CAMPOS FILHOS & CIA.

Rua Visconde de Inhauma, 51 - 1.º e 2.º n.º 53 - 1.º

Phone: 43-0967

RIO DE JANEIRO —o— BRASIL

THE STOCK MARKET

Friday, 26th January, 1940

	Sell	Buy
Uniformizados 5% . . . . .	7878	7838
Reajustamento — 5% ex-juros . . . . .	8588	8558
Ditto, com 2% emts. . . . .	1:1388	1:1328
Sundry Issues bearer . . . . .	8268	8258
Ditto, nom. . . . .	7808	7878
Ferrovias Railways bonds . . . . .	—	1:020
Treasury Obrg. (1931) . . . . .	—	1:0258
Ditto, 1930 . . . . .	1:0800	1:0258
Ditto, 1932 . . . . .	—	1:1008
Ditto, 1937, 8% . . . . .	9200	—
Rio, 100 Dec. 2.316 . . . . .	9800	9700
Ditto, 5000 8% . . . . .	4808	—
O Minas 1:0000 7% . . . . .	8408	8358
Municipal Loan 6% 1906, bearer . . . . .	—	1618
Ditto, 1904, £20 nom. . . . .	—	4908
Ditto, bearer . . . . .	—	5158
Ditto, 1914 . . . . .	—	1628
Ditto, 1917 . . . . .	—	16185
Ditto, 1920, bearer . . . . .	—	1618
Ditto, 1.622 bearer . . . . .	—	1898
Ditto, Dec. 1.550, 6% . . . . .	—	1948
Ditto, Dec. 1.535 . . . . .	1918	1908
Bello Horizonte . . . . .	8008	7958
Esp. Santo, 1:0000, 8% . . . . .	7708	7008
Ditto, 1:0000, 6% . . . . .	6068	6008
S. Paulo Unif. 1:0000 8% . . . . .	1:0348	1:0338
Petropolis, (1918) . . . . .	—	1808
<b>BANKS:</b>		
Brasil . . . . .	4428	4408
Bôa Vista . . . . .	—	—
Funcionarios . . . . .	458	408
Regional . . . . .	—	—
Portuguez, nom. . . . .	1758	—
Portuguez, bearer . . . . .	1828	—
Comercio, nom. . . . .	3108	—
Mercantil . . . . .	—	6108
Lar Brasileiro . . . . .	—	—
Provincia . . . . .	—	—
Credito Real de Minas . . . . .	—	—
<b>RAILWAYS:</b>		
M. S. Jeronymo . . . . .	1648	1638
Paulista . . . . .	—	—
Cantareira . . . . .	—	—
Expresso Federal . . . . .	—	—
<b>INSURANCE:</b>		
Providente . . . . .	—	—
Garantia . . . . .	—	—
Sagres . . . . .	—	—
Continental . . . . .	—	—
Lloyd Atlantico . . . . .	—	—
Varejistas . . . . .	—	1:9008
Argos Fluminense . . . . .	3:2008	3:0508
Confiança . . . . .	—	—
Proprietarios . . . . .	—	—
Sul America T. . . . .	—	—
<b>TEXTILES:</b>		
Industria Campista . . . . .	—	—
Esperança . . . . .	4008	2808
Taubaté Industrial . . . . .	—	—
Corcovado . . . . .	—	—
Cometa . . . . .	—	—
Brasil Industrial . . . . .	3408	—
Nova America . . . . .	—	—
Manufatura . . . . .	3308	3108
America Fabril . . . . .	—	3208
Petropolitana N. . . . .	—	2088
Alliança . . . . .	—	—
Progresso Industrial . . . . .	—	3558
São Pedro . . . . .	2258	—
<b>SUNDRY:</b>		
Mestre & Blatté . . . . .	2108	2058
Docas de Santos bearer . . . . .	—	2238
Cervejaria Brahma . . . . .	—	8508

LONDON		1940 26th Jan.	1940 19th Jan.	1940 26th Jan.
Brazil Funding, 5% . . . . .	—	—	27.0.0	30.0.0
Dito, 1914, new . . . . .	—	—	21.0.0	24.15.0
Conversion, 1910, 4% . . . . .	—	—	9.10.0	10.5.0
Ditto, 1908, 5% . . . . .	—	—	—	—
Federal District 5% . . . . .	—	—	28.0.0	28.0.0
Brazilian Traction, ord. . . . .	—	—	9.62	10.0.0
S. Paulo Coffee State Co. Ltd. 7% . . . . .	—	—	28.10.0	34.10.0
Cables Wireless Telg. Co. Ltd. 7% . . . . .	—	—	59.0.0	61.10.0
West Tel. Co. Ltd. 4% Dec. Stk. Red. . . . .	—	—	93.0.0	95.0.0
Braz. Warrant Ag'd & F'nce Co. Ltd. ord. . . . .	—	—	0.3.4 1/2	0.3.4 1/2
Rio de Jan. City Imp. Co. Ltd., ord. . . . .	—	—	0.15.3	0.15.3
Imperial Chemical Ind. Ltd. . . . .	—	—	1.10.4 1/2	1.11.0
S. Paulo Railway . . . . .	—	—	37.0.0	36.0.0
Leopoldina Ry, 6 1/2% Term, Dec. 1938 . . . . .	—	—	16.0.0	16.0.0
Rio de Janeiro Flour Mills . . . . .	—	—	1.4.6	1.4.3
Bank of London & South America . . . . .	—	—	5.12.6	5.12.6
Royal Mail . . . . .	—	—	—	—
British War Loan 3 1/2% 1927-47 . . . . .	—	—	87.10.0	98.7.6
Consols 2 1/2% . . . . .	—	—	72.15.0	73.12.6

NEW YORK		26th Jan.	19th Jan.	26th Jan.
American & Foreign Power Co., in. . . . .	—	—	—	1.87
American Telephone & Telegraph Co. . . . .	—	—	171.87	170.62
Armour & Co. of Illinois "A" Stock . . . . .	—	—	5.50	5.25
Atlantic Refining Co. . . . .	—	—	21.00	21.12
Corn Products . . . . .	—	—	64.00	63.50
Electric Bond & Share Co. . . . .	—	—	7.37	7.37
Brazilian Traction L. & P. Co., Ltd. . . . .	—	—	—	—
General Electric Company . . . . .	—	—	38.6.2	39.00
General Motors Company . . . . .	—	—	52.75	52.62
Internat'l Business Machines Corp. . . . .	—	—	—	—
Lone Star Cement . . . . .	—	—	44.00	45.00
International Harvester Co. . . . .	—	—	55.87	53.37
Radio Corporation of America . . . . .	—	—	6.00	5.75
Standard Oil Co. of New Jersey . . . . .	—	—	44.12	44.25
Texas Company . . . . .	—	—	44.50	43.00
United States Steel Corp. . . . .	—	—	57.62	58.12
Westinghouse Electric & Manuf. Co. . . . .	—	—	106.75	108.00
American Tobacco . . . . .	—	—	88.62	87.00
Eastman Kodak Co. . . . .	—	—	162.00	161.12
Chrysler Corporation . . . . .	—	—	82.87	88.62
Chase National Bank, N. K. . . . .	—	—	35.00	35.00
National City Bank, N. Y. . . . .	—	—	29.00	29.00
Royal Bank of Canada . . . . .	—	—	145.00	145.00

Sul Mineira de Electricidade (Ord.) . . . . .	—	3208
Bellas Artes . . . . .	—	—
Casa Salathé . . . . .	—	—
Servigo Hollerith, nom. . . . .	—	1:2408
Mercado Municipal . . . . .	—	2528
Docas da Bahia . . . . .	—	—
Beiga Mineira P. . . . .	3708	3658
Acidos . . . . .	—	—
Araranguá . . . . .	—	—
Hotéis Palace . . . . .	—	—
Art. de Borracha, intg. . . . .	—	—
Usinas Nacionais . . . . .	5008	—
Sul-America Capitaliz. . . . .	—	—
Hanseatica . . . . .	—	—
Nickel do Brasil . . . . .	—	—
Docas de Santos nom. . . . .	—	2188
<b>DEBENTURES:</b>		
Mercado Municipal . . . . .	3128	—
A. Paulista . . . . .	—	2028
Tecido Alliança . . . . .	—	2008
Docas da Bahia . . . . .	—	—
Bellas Artes . . . . .	2008	—
Docas de Santos . . . . .	1848	1838
Prog. e Ind. do Brasil . . . . .	—	2018
Manufatura . . . . .	—	—
Nova America . . . . .	—	1:0408
Lar Brasileiro . . . . .	—	2028
Hotéis Palace . . . . .	—	—
Edificadora . . . . .	—	—
Carris Porto Alegre . . . . .	—	—
Corcovado . . . . .	—	—

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Estimated Weekly Traffic Receipts

Year	Week ended	Receipts for week			Total from 1st January
		Currency	Exchange	Sterling	
1940	20th. Janu.	1.823-000\$	3. 05d.	£ 23.167	£ 64.414
1939	21st. Incr. X X	1.839-000\$	2. 89d.	£ 22.145	£ 67.087
	Decr. X X	16-000\$	0.16d.	£	£ 2.673

SAO PAULO RAILWAY  
ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year	Week ended	Currency	Exchange	Sterling	Total to date
1939	Jan. 14th.	2,659:583\$200	2d. 805	31,083.17. 7	58,413. 7.11
1940	15th.	2,400:000\$000	2d. 824	28,240. 0. 0	52,479. 6. 8
	Increase.	—	Od. 019	—	—
	Decrease.	259:583\$200	—	2,843.17. 7	5,934. 1. 3

COFFEE STATISTICS  
ENTRIES

Week ending 22nd, January, 1940 — In bags of 60 kilos

	For the week ended		For the crop
	Jan. 22 1940	Jan. 13 1940	Jan. 22 1940
<b>RIO:</b>			
By Central and Leopoldina R'y . . . . .	62192	69711	1728069
Coastwise . . . . .	300	—	41226
Warehouses . . . . .	15858	11038	218463
<b>TOTAL</b> . . . . .	<b>78350</b>	<b>80749</b>	<b>1987758</b>
Total Santos . . . . .	79832	1702	5880468
<b>Total - Rio &amp; Santos</b> . .	<b>158182</b>	<b>82451</b>	<b>7868226</b>

The total entries by different S. Paulo Railways for the crop to Jan. 22, 1940

	Paulista Per	Sorocabana and others	Total at S. Paulo	Total Santos
1939/1940	1270010	2834433	4063225	5880468

## COFFEE LOADED (EMBARQUES)

Week ending 22nd, January, 1940 — In bags of 60 kilos

	During week ended		For the crop
	Jan. 22 1940	Jan. 13 1940	Jan. 22 1940
Rio . . . . .	163702	25463	1942822
Santos . . . . .	160153	105856	6121782
<b>Total - Rio &amp; Santos</b> .	<b>323855</b>	<b>131319</b>	<b>8064604</b>

## SALES OF COFFEE (DECLARED)

Week ending 22nd, January, 1940 — In bags of 60 kilos

	During week ended		For the crop
	Jan. 22 1940	Jan. 13 1940	Jan. 22 1940
Rio . . . . .	12248	22036	610902
Santos . . . . .	177858	133574	5596055
<b>Total - Rio &amp; Santos</b> .	<b>190106</b>	<b>155610</b>	<b>6206957</b>

## Value of Coffee Cleared for Foreign Ports

Week ending 22nd, January, 1940 — In bags of 60 kilos

PORTS	Jan. 22 1940	Jan. 13 1940	Jan. 22 1940	Jan. 13 1940	CROP TO Jan. 22 1940	
	Bags	Bags	£	£	Bags	£
Rio	50230	34251	36164	25488	1609595	1178711
Santos	231366	275194	215660	265128	6689456	6253810
<b>TOTAL 1939/1940</b>	<b>281596</b>	<b>309445</b>	<b>251824</b>	<b>290616</b>	<b>8299051</b>	<b>7432521</b>

## COFFEE SAILED

Week ending 22nd, January, 1940 — In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	10550	32690	381	400	2840	3850	50611	1645118
Santos	189340	54958	—	5624	—	1444	231366	6898033
<b>TOTAL</b>	<b>179890</b>	<b>87648</b>	<b>381</b>	<b>6024</b>	<b>2840</b>	<b>5294</b>	<b>281977</b>	<b>8343151</b>

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*In bags of 60 kilos*

Rio Stock on Jan., 13, 1940 . . . . .	714.218	
Entries during week ended Jan., 22, 1940, . . . . .	78.350	
	<b>792.568</b>	
Loaded (Embarques) for week ended Jan., 22, 1940 . . . . .	163.702	
Local consumption week ended Jan., 22, 1940 . . . . .	3.500	
	<b>2.215.209</b>	626.461
Stock at Rio on Jan., 22, 1940 . . . . .		
Santos Stock on Jan., 13, 1940 . . . . .	2.215.209	
Entries for week ended Jan 22, 1940 . . . . .	79.832	
	<b>2.295.041</b>	
Loaded (Embarques) during for week ended Jan., 22, 1940 . . . . .	160.153	
		2.134.888
Stock at Santos on Jan., 22, 1940 . . . . .		
Stock at Rio and Santos on Dec. 22, 1940 . . . . .		2.761.349
Entries during week ended Dec. 13, 1940 . . . . .		2.929.427

Note: — In the Rio Stock, 595 bags, included by D. N. C.

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BIO DE JANEIRO

Telegr.: Lauritzen

**BAHIA STOCKS**

Bahia Stock, 19th January, 1940 . . . . .	36.554
Entries during 26th January, 1940 . . . . .	2.497
Available . . . . .	39.051
<b>Clearances during week:</b>	
To the U. S. . . . .	—
To the Europe . . . . .	—
To the Elsewhere . . . . .	2.009
Bahia Stock 26th January, 1940 . . . . .	37.042

**COFFEE PRICES CURRENT**

Rio de Janeiro, 26th. January 1940

COFFEE SERVICE	20	22	23	24	25	26
Rio spot N.º 7 . . . . .	Holiday	15\$600	15\$600	15\$600	15\$600	15\$800
Santos spot N.º 4 . . . . .	19\$100	19\$100	19\$200	19\$200	Holiday	19\$200
New York Rio spot N.º 6 . . . . .	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8
New York Rio spot N.º 7 . . . . .	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2
New York Santos spot N.º 4 . . . . .	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
New York Santos spot N.º 7 . . . . .	6 3/8	6 3/8	6 3/8	6 3/8	6 3/8	6 3/8
New York Futures . . . . .	4.37	4.37	4.35	4.33	4.33	4.29
March . . . . .	4.39	4.39	4.37	4.35	4.37	4.31
May . . . . .	4.41	4.41	4.39	4.37	4.35	4.33
July . . . . .	4.44	4.44	4.42	4.39	4.39	4.35
September . . . . .	4.47	4.47	4.45	4.43	4.43	4.39
December . . . . .	Nil	Nil	Nil	Nil	Nil	5.000
Sales . . . . .	—	—	—	—	—	—
Haere futures	—	—	—	—	—	—
Hamburg futures	—	—	—	—	—	—

**RIO DE JANEIRO COFFEE MANIFESTS**

DEC. 28th.

"WINHA"  
Rosario

Ornstein & Cia. . . . .	525
Marcelino Martins F.º & Cai. . . . .	100
Cia. Brasileira de Café . . . . .	150
Felix Fonseca S A . . . . .	125
<b>Total . . . . .</b>	<b>900</b>

JAN. 5th.

"ANTOFOGASTA"  
Punta Arenas

Castro Silva S A . . . . .	50
----------------------------	----

Puerto Monte

Ornstein & Cia. . . . .	60
Mc Kinlay S A . . . . .	60
<b>Tatehuano</b>	
Ornstein & Cia. . . . .	255
<b>Valparaizo</b>	
Theodor Wille & Cia. Ltd. . . . .	1.650
Ornstein & Cia. . . . .	225
Mc Kinlay S A . . . . .	150
<b>Total . . . . .</b>	<b>2.450</b>

JAN. 13th.

"FLORIDA"  
Oran

Cia. Nac. Com. de Café . . . . .	2.500
E. G. Fontes & Cia. . . . .	875

Marcelino Martins F.º & Cia. . . . . 2.250

Alger

A. Jabour & Cia. . . . .	5.500
Vivacqua Irmãos S A . . . . .	5.250
Cia. Nac. Com. de Café . . . . .	5.562
E. G. Fontes & Cia. . . . .	2.440
Naumann Gepp & Cia. Ltd. . . . .	3.313
Mc Kinlay S A . . . . .	1.500
Marcelino Martins F.º & Cia. . . . .	2.000
Castro Silva Cia. S A . . . . .	1.500

**Total . . . . . 32.690**

JAN. 15th.

"MANILLA MARU"  
Cap Town

Mc Kinlay S A . . . . .	675
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*Mossel Bay.*

Mc Kinlay S/A	275
<i>Port Elizabeth</i>	
Norton Megaw & Cia.	450
Mc Kinlay S/A	150
<i>East London</i>	
Mc Kinlay S/A	250
<i>Durban</i>	
Norton Megaw & Cia. Ltd.	425
Mc Kinlay S/A	125
Ornstein & Cia.	150
<i>Lourenço Marques</i>	
Norton Megaw & Cia. Ltd.	150
Ornstein & Cia.	90
Mc Kinlay S/A	90
Castro Silva Cia. S/A	50
<b>Total</b>	<b>2.880</b>

JAN. 17th.

**"ALGORAB"**  
*Montevideo*

Mc Kinlay S/A	400
<b>Total</b>	<b>400</b>

JAN. 18th.

**"D. PEDRO II"**  
*Montevideo*

A. Jabour & Cia.	100
Theodor Wille & Cia. Ltd.	200
A. Jabour & Cia.	200
<b>Total</b>	<b>500</b>

JAN. 20th.

**"MAUA"**  
*N. York*

American Coffee Corp.	10.000
Theodor Wille & Cia. Ltd.	250
Soc. Export. de Café	300
<b>Total</b>	<b>10.550</b>
<b>Total Overseas</b>	<b>50.230</b>

**SANTOS  
COFFEE MANIFESTS**

DEC. 1st.

**"BRAKAR"**  
*Oslo*

E. Johnston & Cia. Ltd.	750
Cia. Leme Ferreira	100
S. Mogyana Export. Ltd.	50
<i>Trondheim</i>	
E. Johnston & Cia. Ltd.	500
<i>Bergen</i>	
Naumann Gepp & Cia. Ltd.	188
Cia. Leme Ferreira	63
Hard Rand & Cia.	63
<b>Total</b>	<b>1.714</b>

DEC. 2nd.

**"SCEBELI"**  
*Begrowth*

Cioffi Guerra & Cia. Ltd.	1.400
<b>Total</b>	<b>1.400</b>

DEC. 2nd.

**"ANTONIETA COSTA"**  
*Genoa*

H. La Domus & Cia.	2.125
Paulo Tomassell & Cia.	40
Lima Nogueira & Cia.	34
Cioffi Guerra & Cia. Ltd.	29
Emilio Agrossilo	12
M. Marino	6
Luiz Ferreira & Cia.	2
<i>Trieste</i>	
H. La Domus & Cia.	1.250
<i>Tel-Aviv</i>	
H. La Domus & Cia.	250

*Alexandria*

Alves Ribeiro & Cia. Ltd.	250
<b>Total</b>	<b>3.998</b>

DEC. 2nd.

**"WESTELAND"**  
*Buenos Ayres*

Lima Nogueira & Cia.	2.100
Cia. Leme Ferreira	700
<b>Total</b>	<b>2.800</b>

DEC. 2nd.

**"MORMACSUL"**  
*N. York*

American Coffee Corp.	10.000
Gabriel de Paula & Cia. Ltd.	5.000
S/A Leon Israel Co. Ltd.	5.450
Cia. Leme Ferreira	3.625
Theodor Wille & Cia. Ltd.	1.710
Hard Rand & Cia.	1.575
Caio Guimarães & Cia.	1.500
E. Johnston & Cia. Ltd.	1.250
Luiz Ferreira & Cia.	927
Mellão Nogueira & Cia.	790
Soc. Nac. Export. Ltd.	500
M. E. Rowland & Cia.	500
Almeida Prado & Cia.	526
Ferreira da Silva & Cia.	500
Barros Mello & Cia. Ltd.	450
Lima Nogueira & Cia.	250
Cia. Paulista Export.	250
Cia. Prado Chaves	250

*Camden*

Theodor Wille & Cia. Ltd.	5.250
H. La Domus & Cia.	1.500

*Philadelphia*

Theodor Wille & Cia. Ltd.	1.625
Sampaio Bueno & Cia.	1.250
E. Johnston & Cia. Ltd.	750
Hard Rand & Cia.	375

*Boston*

Naumann Gepp & Cia. Ltd.	650
Hard Rand & Cia.	625
Cia. Brasileira de Café	500
Lima Nogueira & Cia.	500
G. Fernandes & Cia.	375
S. Nac. Export. Ltd.	275
S/A Leon Israel Co.	250

*Baltimore*

Hard Rand & Cia.	1.400
Sampaio Bueno & Cia.	500
S/A Leon Israel Co.	400

*Norfolk*

Theodor Wille & Cia. Ltd.	750
Ferreira da Silva & Cia.	750
Nioac & Cia. Ltd.	250
G. Fernandes & Cia. Ltd.	250
Alves Ribeiro & Cia. Ltd.	125

**Total** 53.403

DEC. 3rd.

**"TOA MARU"**  
*Yokohama*

Casa Bratac Ltd.	700
Casa Tozan Ltd.	403
<b>Total</b>	<b>1.103</b>

DEC. 3rd.

**"CABO SAN ANTONIO"**  
*Buenos Ayres*

Naumann Gepp & Cia. Ltd.	789
Luiz Ferreira & Cia.	450
Vidigal Prado & Cia.	350
Cia. Prado Chaves	250
Mello Valente & Cia. Ltd.	227
Caio Guimarães & Cia.	142
Soc. Eduardo Nioac Ltd.	205
<i>Rosario</i>	
Cia. Prado Chaves	200
<b>Total</b>	<b>2.613</b>

DEC. 4th.

**"ANGOLA"**  
*Gibraltar*

J. G. Martins & Cia. Ltd.	125
<b>Total</b>	<b>125</b>

DEC. 6th.

**"MOTOMAR"**  
*N. York*

Naumann Gepp & Cia. Ltd.	15.000
H. La Domus & Cia.	15.000
Theodor Wille & Cia. Ltd.	5.000
S/A Leon Israel Co.	5.000
E. Johnston & Cia. Ltd.	5.000
Hard Rand & Cia.	3.500
Cia. Brasileira de Café	1.200
Ray Deininger & Cia. Ltd.	500
G. Fernandes & Cia. Ltd.	250
<i>Jacksonville</i>	
American Coffee Corp.	5.000
Theodor Wille & Cia. Ltd.	5.000
<b>Total</b>	<b>60.450</b>

DEC. 7th.

**"SAPINEIRO"**  
*N. Orleans*

Theodor Wille & Cia. Ltd.	2.185
E. Johnston & Cia. Ltd.	2.000
S/A Leon Israel Co.	1.750
Ramos Silva & Cia.	1.025
Luiz Ferreira & Cia.	750
Lima Nogueira & Cia.	625
Cia. Leme Ferreira	500
S/A Rebelo Alves & Cia.	500
Hard Rand & Cia.	500
Ray Deininger & Cia. Ltd.	450
Cia. Paulista Exportação	375
Mellão Nogueira & Cia.	300
H. La Domus & Cia.	250
Junqueira Meirelles & Cia.	175
Cia. Prado Chaves	125
<b>Total</b>	<b>11.510</b>

DEC. 7th.

**"BRITTANY"**  
*Liverpool*

Almeida Prado & Cia.	714
Martins Gregory & Cia.	369
J. G. Martins & Cia. Ltd.	225
Ennor & Cia. Ltd.	82
<b>Total</b>	<b>1.390</b>

DEC. 8th.

**"LA PLATA MARU"**  
*L. Angeles*

Naumann Gepp & Cia. Ltd.	925
Vidigal Prado & Cia.	185
Cia. Leme Ferreira	50
<b>Total</b>	<b>1.160</b>

DEC. 8th.

**"ALPHERAT"**  
*Rotterdam*

H. La Domus & Cia.	3.750
Hard Rand & Cia.	3.250
Almeida Prado & Cia.	1.375
Cia. Prado Chaves	1.250
Naumann Gepp & Cia. Ltd.	1.500
Sampaio Bueno & Cia.	500
S. Mogyana Export. Ltd.	250
<b>Total</b>	<b>11.875</b>

DEC. 9th.

**"MORMACSTAR"**  
*N. York*

American Coffee Corp.	5.000
Cia. Paulista Export.	2.000
S. Nac. Export. Ltd.	1.750
Almeida Prado & Cia.	500
Hard Rand & Cia.	100
<i>Boston</i>	
Ray Deininger & Cia. Ltd.	1.000

S/A Leon Israel Co. . . . .	750	Cia. Leme Ferreira . . . . .	2.251	Theodor Wille & Cia. Ltd. . . . .	100
Theodor Wille & Cia. Ltd. . . . .	300	E. Johnston & Cia. Ltd. . . . .	2.939	<b>Total</b> . . . . .	<b>14.515</b>
Naumann Gepp & Cia. . . . .	125	S. Mogyana Export, Ltd. . . . .	942	DEC. 12th.	
G. Fernandes & Cia. . . . .	125	J. G. Martins & Cia Ltd. . . . .	417	<b>"ASTRI"</b>	
<b>Norfolk</b>		<b>Total</b> . . . . .	<b>9.674</b>	<b>N. York</b>	
G. Fernandes & Cia. . . . .	250	DEC. 11th.		American Coffee Corp. . . . .	5.000
<b>Philadelphia</b>		<b>"CAMPANA"</b>		Sampaio Bueno & Cia. . . . .	1.000
Almeida Prado & Cia. . . . .	152	<b>Marselha</b>		B. Gonçalves & Cia. Ltd. . . . .	250
<b>Total</b> . . . . .	<b>12.552</b>	Vidigal Prado & Cia. . . . .	1.000	<b>Total</b> . . . . .	<b>6.250</b>
DEC. 9th.		Hard Rand & Cia. . . . .	750	DEC. 12th.	
<b>"PERSIER"</b>		J. G. Martins & Cia. Ltd. . . . .	164	<b>"PIRIAPOLIS"</b>	
<b>Buenos Agres</b>		<b>Alger</b>		<b>Antwerp</b>	
Ferreira da Silva & Cia. . . . .	100	Naumann Gepp & Cia. Ltd. . . . .	1.750	E. Johnston & Cia. Ltd. . . . .	5.193
<b>Total</b> . . . . .	<b>100</b>	<b>Total</b> . . . . .	<b>3.664</b>	Lima Nogueira & Cia. . . . .	1.909
DEC. 9th.		DEC. 11th.		Cia. Leme Ferreira . . . . .	825
<b>"BUENOS AYRES"</b>		<b>"RED JACKET"</b>		Cia. Prado Chaves . . . . .	500
<b>N. York</b>		<b>Buenos Agres</b>		S/A Leon Israel Co. . . . .	500
American Coffee Corp. . . . .	5.000	S/A Rebelo Alves . . . . .	111	Almeida Prado & Cia. . . . .	437
Vidigal Prado & Cia. . . . .	2.500	<b>Total</b> . . . . .	<b>111</b>	Nioac & Cia. Ltd. . . . .	375
Ray Deniingre & Cai. Ltd. . . . .	1.500	DEC. 11th.		Naumann Gepp & Cia. Ltd. . . . .	250
S/A Leon Israel Co. . . . .	500	<b>"YSELHAVEN"</b>		Hard Rand & Cia. . . . .	205
<b>Total</b> . . . . .	<b>9.500</b>	<b>Antwerp</b>		Martins Gregory & Cia. Ltd. . . . .	125
DEC. 10th.		Naumann Gepp & Cia. Ltd. . . . .	1.661	J. G. Martins & Cia. Ltd. . . . .	125
<b>"ARIZONA"</b>		Lima Nogueira & Cia. . . . .	1.127	H. La Domus & Cia. . . . .	125
<b>Copenhagen</b>		Franco Soares & Cia. . . . .	125	Franco Soares & Cia. . . . .	125
Lima Nogueira & Cia. . . . .	2.918	<b>Total</b> . . . . .	<b>2.914</b>	Sampaio Bueno & Cia. . . . .	65
E. Johnston & Cia. Ltd. . . . .	1.500	DEC. 12th.		<b>Total</b> . . . . .	<b>10.758</b>
Cia. Leme Ferreira . . . . .	1.000	<b>"URUGUAY"</b>		DEC. 14th.	
Naumann Gepp & Cia Ltd. . . . .	951	<b>N. York</b>		<b>"YAMAURA MARU"</b>	
J. G. Martins & Cia. Ltd. . . . .	654	American Coffee Corp. . . . .	10.000	<b>Yokohama</b>	
Junquiera Meirelles & Cia. Ltd. . . . .	250	Export. de Café Brasil Ltd. . . . .	1.203	Coop. Central Café Paulista . . . . .	171
<b>Aalborg</b>		S/A Leon Israel Co. . . . .	750	<b>Osaka</b>	
Luiz Ferreira & Cia. . . . .	173	Cia. Prado Chaves . . . . .	712	Coop. Central Café Paulista . . . . .	170
<b>Total</b> . . . . .	<b>7.416</b>	Luiz Ferreira & Cia. . . . .	625	<b>Total</b> . . . . .	<b>341</b>
DEC. 11th.		Hard Rand & Cia. . . . .	500	<b>Total Overseas</b> . . . . .	<b>231.366</b>
<b>"CALIFORNIA"</b>		H. La Domus & Cia. . . . .	500		
<b>Copenhagen</b>		S. Sac. Export. Ltd. . . . .	125		
Hard Rand & Cia. . . . .	3.125				

COTTON SUGAR AND RUBBER QUOTATIONS

COTTON SERVICE

Rio de Janeiro, 26th. January, 1940.

Liverpool 12.30 P. M.

		20	22	23	24	25	26
São Paulo fair	"New Standard"	Holds,	8.56	8.23	8.38	8.55	8.40
North Brazil Fair			8.21	7.88	8.03	8.20	8.05
Americano fully Middling 1935 Universal Standards			8.46	7.13	8.28	8.45	8.30
American futures	March . . . . .		8.20	7.87	8.02	8.18	8.04
	May . . . . .		8.19	7.85	8.01	8.17	8.02
	July . . . . .		8.12	7.78	7.91	8.09	7.95
	October . . . . .		7.88	7.54	7.71	7.85	7.72
	December . . . . .		7.83	7.50	7.66	7.81	7.68
New York American Mid	January . . . . .	11.24	7.81	7.48	7.64	7.78	7.65
New York American futu	dling Uplands . . . . .	11.24	7.91	7.48	7.64	7.78	7.65
	January . . . . .	11.00	11.04	10.67	10.89	10.89	10.91
	March . . . . .	10.73	10.80	10.50	10.72	10.72	10.78
	May . . . . .	10.38	10.53	10.21	10.46	10.42	10.47
	July . . . . .	9.74	10.15	9.77	10.12	10.08	10.13
	October . . . . .	9.67	9.50	9.11	9.49	9.42	9.47
	December . . . . .	9.66	9.43	9.05	9.42	9.34	9.38
	January . . . . .	—	9.39	8.99	9.41	9.37	9.34

SUGAR SERVICE

New York futures	January . . . . .	1.89	1.86	1.85	—	—	—
	March . . . . .	1.95	1.91	1.90	1.89	1.89	1.91
	May . . . . .	2.00	1.96	1.95	1.95	1.95	1.97
	July . . . . .	2.04	2.01	2.00	2.00	2.00	2.01
	September . . . . .	—	—	—	2.04	2.03	2.05

RUBBER SERVICE

Upsiver Fine . . . . .	19 1/2	19 3/4	19 3/8	19 3/4	19 3/4	19 1/8
Smoked Sheet . . . . .	19	19 1/4	18 7/8	18 5/8	18 7/8	19 3/4
Market . . . . .	BSteady	Dull	Dull	Inregule	Dull	BSteady



# Santos Coffee Movement During December 1939

(Bags of 60 ks.)

Date	Transit	Entries	Despatched	Embarked	Overseas	Coastal	Total	Sales	Base Type 4	Stock	Exchange
1	1,776	28,411	20,518	30,752	—	—	—	13,873	198200	2,245,939	648280
2	7,074	29,572	19,104	18,603	57,919	—	57,919	6,003	198100	2,216,431	648320
4	13,000	37,703	19,586	28,986	9,126	—	9,126	12,170	198100	2,236,577	648510
5	15,205	38,557	9,059	18,867	726	—	726	26,767	198100	2,273,854	649220
6	10,109	34,575	28,935	2,087	60,160	—	60,160	15,917	198000	2,251,951	648390
7	10,853	40,931	24,415	25,723	—	—	—	12,150	198000	2,286,526	648550
8	18,387	6,504	127	13,533	12,670	102	12,772	16,011	—	2,314,665	Periada
9	9,694	24,240	15,742	16,349	11,999	—	11,999	6,549	198900	2,309,190	648470
11	5,278	22,804	16,212	22,924	29,515	30	29,545	27,159	198900	2,303,885	648510
12	9,761	24,225	21,293	12,302	17,792	—	17,792	19,004	198900	2,308,897	648760
13	11,270	29,953	27,669	16,580	20,772	—	20,772	28,754	198900	2,319,350	650050
14	16,676	23,276	17,569	13,966	10,765	—	10,765	39,764	198900	2,331,538	652250
15	18,102	28,776	31,020	21,538	341	100	441	23,453	198800	2,354,378	648400
16	22,940	12,191	2,165	27,874	55,549	—	55,549	14,401	198800	2,327,600	648530
18	17,583	14,475	20,535	8,558	13,168	—	13,168	21,110	198800	2,326,623	650050
19	15,841	22,551	38,421	28,473	8,551	—	8,551	23,839	198800	2,332,547	650170
20	17,488	28,320	18,581	32,225	—	—	—	12,766	198800	2,355,098	651210
21	21,237	36,801	15,622	27,058	36,869	—	36,869	24,495	198700	2,346,549	651150
22	22,431	20,952	27,952	9,261	50,406	—	50,496	27,809	198600	2,332,854	Periada
23	35,306	5,824	16,307	18,677	9,376	—	9,576	6,539	198600	2,344,430	652190
26	38,431	9,321	35,546	21,706	6,259	—	6,259	22,639	198600	2,343,995	652190
27	19,995	39,622	4,989	15,502	23,471	—	22,471	19,449	198700	2,350,845	651150
28	20,289	35,986	7,156	35,542	23,471	—	23,471	22,776	198700	2,347,040	65230
29	18,079	—	30,886	9,805	15,523	—	15,523	22,817	198600	2,367,500	65230
30	5,329	—	12,702	3,056	37,135	—	37,135	12,080	198700	2,326,874	652990
<b>TOTAL, MONTH</b>											
	402,264	595,670	482,139	479,937	510,903	232	511,185	478,394			
	3,793,736	5,799,671	5,733,953	5,715,303	5,728,075	6,271	5,734,349	5,137,123			