

WILEMAN'S

# BRAZILIAN REVIEW

A WEEKLY JOURNAL OF TRADE, FINANCE ECONOMICS AND SHIPPING

RIO DE JANEIRO  
AV. HENRIQUE VALLADARES, 145

ESTABLISHED 1898

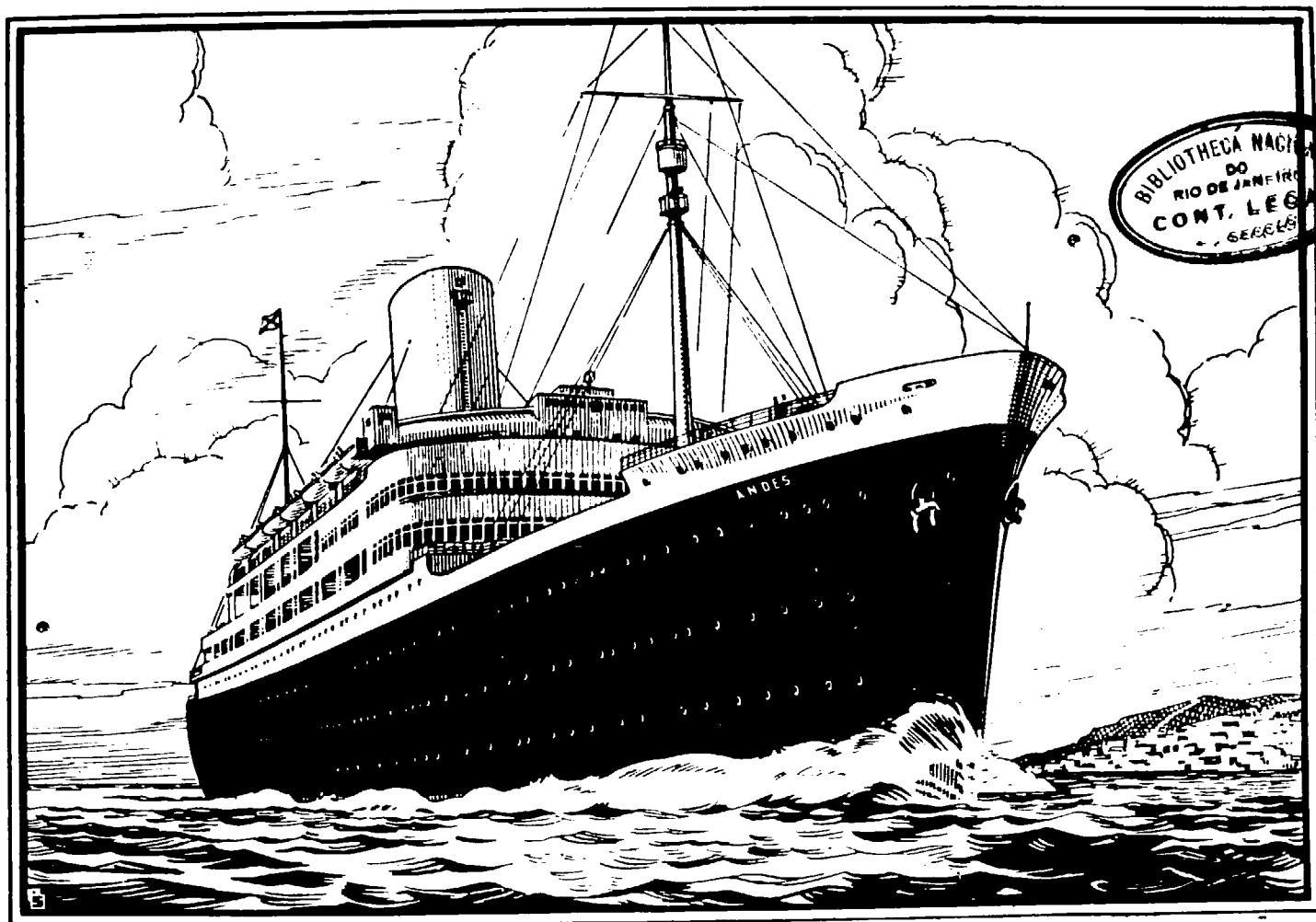
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RIO DE JANEIRO, 8TH JANUARY, 1940

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N.º 2

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In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessarily for publication.

## NOTES

**Exchange**  
Bank of Brazil selling rates for sight drafts on Friday last were 78\$100 for pounds 19\$860 or dollars \$445 for French francs.

**Coffee**  
Quotations last Friday were 19\$000 per 10 kilos for Santos. Type 4 and 16\$000 for Type 7.

## LONDON FINANCIAL POSITION

London, December, 28, 1939

After being closed for four days, for the Christmas holiday, stock markets re-opened yesterday with a firm tendency, but with only three working days left before the end of 1939 business was naturally quiet and some members prolonged their seasonal celebrations. The outstanding feature was the renewed buying of British Government stocks and the upward movement has continued. Today (Thursday) War Loan has now reached 93 1/2, the highest since the beginning of the war, and comparing with 93 when the "House" closed for Christmas. Gains of 1/8 to 1/4 have been recorded in other leading issues. Activity and firmness in the gilt-edged market is unusual in the closing days of the year and the present movement is partly due to buying by the banks and other institutional investors, partly to a public demand and also probably to speculative purchases induced by a belief that the Government will issue the anticipated new big war Loan early in the New Year. The market has also been helped by the preparations made by the authorities to avoid stringency in the Money Market at the year-end, as well as by the recent talk of a reduction in money rates (referred to last week). Home rails enjoyed a good rise yesterday as it is believed that the plan for Government compensation will be issued before the period when the Directors of the companies customarily announce the dividends for the past year, i.e., early in February, and sentiment was also encouraged by the news that London Midland & Scottish would pay the full dividend on its 5 per cent redemtable preference stock for 1939. Such payment had not really been in doubt but the market was cheered by the announcement because it implied that the full payment would also be made on the 4 per cent stock, the outstanding amount of which is over £118,000,000. South American rails, as well as South American Government bonds have been neglected. Japanese Bonds have resumed their upward movement on expectations of trade arrangements with the U.S.A. and Great Britain; prices of Chinese securities have been maintained.

Industrial shares are not very interesting apart from textiles, which have come in for renewed support, with satisfactory gains in Calico Printers, Coats, Bleachers, Courtaulds and a few others. Cotton textiles have been helped by the measures proposed to improve the internal organisation of the industry in preparation for the proposed new export drive which the Government is anxious to see developed. Oil shares have come in for support. Royal Dutch have risen well, as it is believed that Dutch opinions is less anxious re-

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do	5 pm do	P. Alegre	22-0712
Saturday	5 pm do	Fortaleza	22-0712
do	6 pm Air France	Africa, Europe, Asia	23-0010
do	6 pm Condor	Chile	23-1970
do	6 pm do	Cuyabá & Bolivia	23-1970
Sunday	5 pm Panair	Ecuador	22-0712
do	6 pm Condor	Belem	23-1970
do	6 pm do	P. Alegre	23-1970

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garding hostile intentions on the part of the German Government and Anglo-Iranian reflect the belief that the extension of the war to the Near East is less likely than appeared a few months ago. Leading Kaffirs are now quoted ex the half-yearly dividends announced shortly before Christmas and the tendency is for the shares to recover the amounts deducted.

Thanks to the measures taken by the authorities to prevent pressure in the Money Market it looks almost certain that the end of the year will be surmounted without any borrowing from the Bank of England. Supplies of credit have been augmented as a result of the special buyer taking January bills from the clearing banks, which have used the proceeds to buy February and March paper from the discount market. Money into the New Year costs from 1 1/2 to 2 per cent. Discount rates are steady. The last two returns of the Bank of England provide some evidence of the steps taken to keep down money and discount rates. A feature of the latest return is a rise in the note circulation to the new high record figure of £ 554,615,983 due to the withdrawal of money for Christmas expenditure.

American financial markets disclosed no fresh development, the approach of the holidays tending to further reduce outside interest though a fair amount of investment support was given to high grade stocks and bonds which emphasised the extremely easy monetary conditions and the weight of idle funds seeking employment. The general list of securities fluctuated within a very narrow range throughout the week in the absence of any important trading incentive. To some extent the quietness was attributed to a desire to await a clarification of the general outlook which at present is obscured by a number of conflicting rumours, among which was one that monetary tinkering proposals were to be placed before Congress. On the other hand it was said that President Roosevelt was drastically reducing the 1941 Budget and the Secretary of the Treasury was credited with reiterating his opposition to any increase in consumer taxes, especially processing taxes.



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**ESTIMATED WEEKLY TRAFFIC RECEIPTS**

Year Week ended	Currency	Exchange	Sterling	Total to date
1938 Dec 25th.	2,849,920\$000	2d. 753	32,690.19. 2	1,627,983.16. 0
1939 » 21th.	29,000,000\$000	2d. 706	32,697 10. 0	1,604,319.15. 0
Increase.	50 080\$000	—	6.10.10	—
Decrease.	—	0d. 047	—	23,661. 1. 0

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Estimated Weekly Traffic Receipts

Year Week ended	Receipts for week			Total from 1st January
	Currency	Exchange	Sterling	
1939 30th Decemb	2,561,000\$	3. 06d.	£ 32 653	£ 1,127,591
1938 31st »	2,489,000\$	2. 90d.	£ 30,075	£ 1,141,285
Incr. X X	72,000\$	0.16d.	£ 2 578	£
Decr. X X	\$		£	£ 13 694

# EXCHANGE

## CURRENT RATES

Rio de Janeiro	B. of Brazil	Other Banks	Free	Official
	Sell	Sell	Buy	Buy
1939	1939	1939	1939	1939
5th. Jan.	5th. Jan.	5th. Jan.	5th. Jan.	5th. Jan.
London ...	78.100	78.100	77.300	61.880
N. York ..	19.860	19.860	19.740	16.500
Berlin ...	—	—	—	—
Paris ...	115	115	—	—
Brussels ..	3.341	3.140	—	—
B. Aires ..	4.550	4.500	—	—
Lisbon ...	7.9	7.50	—	—
Madrid ...	—	—	—	—
Milan ...	1.005	1.005	—	—
Montevideo	7.250	7.250	—	—
Zurich ...	1.460	1.460	—	—
Amsterdam	10.595	10.595	—	—
Japão ...	—	—	—	—

## LONDON RATES

London on: —	1939	1939
	29th Dec.	5th. Jan.
London on: —		
New York ... .. Dollar	4.02 1.04	4.03
Paris ... .. Franc	176 177	176 50
Berlin ... .. Mark	n/c	n/c
Amsterdam ... .. Florin	7.12 7.5	7.53
Brussels ... .. Belga	23.90 24.15	23.87 12
Berne ... .. Franc	17.80 17.95	17.87
Lisbon ... .. Escudo	107.75 108.25	168
Madrid ... .. Peseta	—	—
Genoa ... .. Lira	77.25 78.25	77.50

## MONEY MARKET

### DISCOUNT RATES

	1939	1939
	29th Dec.	5th. Jan.
Bank of England	2%	2%
" France	3 1/2%	3 1/2%
" Italy	5%	5%
" Spain	6%	6%
" Germany	4%	4%
London Market	9.16	9.16%
N.York Market	3 1/16%	3 1/16%

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Ditto, com 11% emts. . . . .	1:130*	—
Sundry Issues bearer . . . . .	800	798*
Ditto, nom. . . . .	792*	788*
<b>Ferrovias Railways</b>		
bonds	1:025*	1:020*
Treasury Obrig. (1921) . . . . .	—	1:025*
Ditto, 1930 . . . . .	—	1:020*
Ditto, 1932 . . . . .	1:030*	—
Ditto, 1937, 8% . . . . .	957*	—
Rio, 100 Dec. 2.316 . . . . .	972*	965*
Ditto, 5008 8% . . . . .	—	456*
O Minas 1:000\$ 7% . . . . .	—	815*
Municipal Loan 6% 1906. bearer . . . . .	160*5	160*
Ditto, 1904, £20 nom. . . . .	—	490*
Ditto, bearer . . . . .	—	515*
Ditto, 1914 . . . . .	—	160*
Ditto, 1917 . . . . .	161*	160*
Ditto, 1920, bearer . . . . .	—	160*
Ditto, 1.622 bearer . . . . .	192*	—
Ditto, Dec. 1.550. 6% . . . . .	—	192*
Ditto, Dec. 1.535 . . . . .	—	—
Bello Horizonte . . . . .	—	—
Esp. Santo, 1:000\$, 8% . . . . .	770*	700*
Ditto, 1:000\$, 6% . . . . .	606*	600*
S. Paulo Unif. 1:000\$ 8% . . . . .	1:025*	—
Petropolis, (1918) . . . . .	200*	190*
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Portuguez, nom. . . . .	—	165*
Portuguez, bearer . . . . .	182*	180*
Commercio, nom. . . . .	—	280*
Mercantil . . . . .	—	—
Lar Brasileiro . . . . .	—	—
Provincia . . . . .	—	—
Credito Real de Minas . . . . .	—	—
<b>RAILWAYS:</b>		
M. S. Jeronymo . . . . .	158*5	157*5
Paulista . . . . .	—	—
Cantareira . . . . .	—	—
Expresso Federal . . . . .	—	—
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Garantia . . . . .	—	—
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Confiança . . . . .	—	—
Proprietarios . . . . .	—	—
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Industria Campista . . . . .	—	—
Esperança . . . . .	—	—
Taubaté Industrial . . . . .	—	—
Corcovado . . . . .	—	—
Cometa . . . . .	—	—
Brasil Industrial . . . . .	—	—
Nova America . . . . .	—	—
Manufatura . . . . .	330*	310*
America Fabril . . . . .	—	—
Petropolitana N. . . . .	—	—
Alliança . . . . .	—	—
Progresso Industrial . . . . .	—	—
São Pedro . . . . .	225*	—
<b>SUNDRY:</b>		
Mestre & Blatgé . . . . .	210*	205*
Docas de Santos bearer . . . . .	—	830*
Cervejaria Brahma . . . . .	—	—

LONDON		1939 5th. Jan.	1939 29th Dec.	1939 5th. Jan.
Brazil Funding, 5% . . . . .	—	—	26.10.0	25.10.0
Dito, 1914, new . . . . .	—	—	22.15.0	21.0.0
Conversion, 1910, 4% . . . . .	—	—	9.10.0	9.0.0
Ditto, 1908, 5% . . . . .	—	—	—	—
Federal District 5% . . . . .	—	—	26.0.0	27.0.0
Brazilian Traction, ord. . . . .	—	—	10.25	10.12
S. Paulo Coffee State C <sup>o</sup> . Ltd. 7% . . . . .	—	—	28.10.0	27.0.0
Cables Wireless Telg. C <sup>o</sup> . Ltd. 7% . . . . .	—	—	56.10.0	56.15.0
West Tel. C <sup>o</sup> . Ltd. 4% Dec. Stk. Red. . . . .	—	—	93.0.0	93.0.0
Braz. Warrant A'gú & F'nce C <sup>o</sup> . Ltd. ord. . . . .	—	—	0.2.7½	0.3.6
Rio de Jan. City Imp. C <sup>o</sup> . Ltd., ord. . . . .	—	—	0.15.9	0.15.6
Imperial Chemical Ind. Ltd. . . . .	—	—	1.10.6	1.10.0
S. Paulo Railway . . . . .	—	—	38.0.0	38.0.0
Leopoldina Ry, 6½% Term., Dec. 1938 . . . . .	—	—	17.0.0	16.0.0
Rio de Janeiro Flour Mills . . . . .	—	—	1.6.3	1.5.6
Bank of London & South America . . . . .	—	—	5.12.6	5.15.0
Royal Mail . . . . .	—	—	—	—
British Woor Loan 3½% 1927-47 . . . . .	—	—	93.10.0	95.10.0
Consols 2½% . . . . .	—	—	68.7.6	70.5.0

NEW YORK		1939 5th. Jan.	1939 29th Dec.	1939 5th. Jan.
American & Foreign Power C <sup>o</sup> , in. . . . .	—	—	1.87	2.12
American Telephone & Telegraph C <sup>o</sup> . . . . .	—	—	180.75	172.50
Armour & C <sup>o</sup> . of Illinois "A" Stock . . . . .	—	—	5.50	6.00
Atlantic Refining C <sup>o</sup> . . . . .	—	—	21.00	22.00
Corn Products . . . . .	—	—	64.00	64.50
Electric Bond & Share C <sup>o</sup> . . . . .	—	—	7.25	8.50
Brazilian Traction L. & P. C <sup>o</sup> , Ltd. . . . .	—	—	7.37	—
General Electric Company . . . . .	—	—	40.25	40.75
General Motors Company . . . . .	—	—	51.75	54.67
Internat'l Business Machines Corp. . . . .	—	—	185.50	189.90
Lone Star Cement . . . . .	—	—	16.00	16.50
International Harvester C <sup>o</sup> . . . . .	—	—	60.62	62.25
Radio Corporation of America . . . . .	—	—	5.37	5.75
Standard Oil C <sup>o</sup> . of New Jersey . . . . .	—	—	41.00	46.00
Texas Company . . . . .	—	—	43.62	46.25
United States Steel Corp. . . . .	—	—	66.62	67.25
Westinghouse Electric & Manuf. C <sup>o</sup> . . . . .	—	—	116.50	117.00
American Tobacco . . . . .	—	—	85.00	86.25
Eastman Kodak C <sup>o</sup> . . . . .	—	—	166.50	166.50
Chrysler Corporation . . . . .	—	—	89.87	90.00
Chase National Bank, N. K. . . . .	—	—	35.00	37.00
National City Bank, N. Y. . . . .	—	—	29.00	29.00
Royal Bank of Canada . . . . .	—	—	130.00	133.00

Sul Mineira de Electricidade (Ord.) . . . . .	—	320*
Bellas Artes . . . . .	—	—
Casa Salathé . . . . .	—	—
Serviço Hollerith, nom. . . . .	—	—
Mercado Municipal . . . . .	—	—
Docas da Bahia . . . . .	—	—
Docas Mineira P. . . . .	370*	365*
Acidos . . . . .	—	—
Araranguá . . . . .	—	—
Hoteis Palace . . . . .	—	—
Art. de Borracha, intg. . . . .	—	—
Usinas Nacionais . . . . .	500*	—
Sul-America Capitaliz. . . . .	—	—
Hanseatica . . . . .	—	—
Nickel do Brasil . . . . .	—	—
<b>DEBENTURES:</b>		
Mercado Municipal . . . . .	—	—
A. Paulista . . . . .	—	—
Tecido Alliança . . . . .	—	200*
Docas da Bahia . . . . .	—	—
Bellas Artes . . . . .	—	—
Docas de Santos . . . . .	—	178*
Prog. e Ind. do Brasil . . . . .	—	200*
Manufatura . . . . .	180*	175*
Nova America . . . . .	—	1:040*
Lar Brasileiro . . . . .	203*	202*
Hoteis Palace . . . . .	—	—
Edificadora . . . . .	—	—
Carris Porto Alegre . . . . .	—	—
Corcovado . . . . .	—	—

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## COFFEE STATISTICS

## ENTRIES

Week ending, 30, December, 1939 — In bags of 60 kilos

	For the week ended		For the crop
	Dec. 30 1939	Dec. 23 1939	Dec. 30 1939
<b>RIO:</b>			
By Central and Leopoldina R'y . . . . .	87560	87302	1511451
Constwise. . . . .	992	400	37246
Warehouses . . . . .	—	—	190890
<b>TOTAL</b> . . . . .	<b>88552</b>	<b>87702</b>	<b>1739587</b>
Total Santos . . . . .	111705	220088	5768814
Total - Rio & Santos . . . . .	200257	307790	7508401

The total entries by different S. Paulo Railways for the crop to Dec. 30, 1939

	Paulista Per	Sorocabana and others	Total at S. Paulo	Total Santos
1939, 1940	1259005	2832835	4050822	5768814

## COFFEE LOADED (EMBARQUES)

Week ending, 30, December, 1939 — In bags of 60 kilos

	During week ended		For the crop
	Dec. 30 1939	Dec. 23 1939	Dec. 30 1939
Rio . . . . .	24809	34614	1695183
Santos . . . . .	113549	188601	5764145
Total - Rio & Santos . . . . .	138418	223245	7459328

## SALES OF COFFEE (DECLARED)

Week ending, 30, December, 1939 — In bags of 60 kilos

	During week ended		For the crop
	Dec. 30 1939	Dec. 23 1939	Dec. 30 1939
Rio . . . . .	19077	20107	557776
Santos . . . . .	132112	207656	5191473
Total - Rio & Santos . . . . .	151189	227763	5749249

## Value of Coffee Cleared for Foreign Ports

Week ending, 30, December, 1939 — In bags of 60 kilos

PORTS	During week ended				CROP TO	
	Dec. 30 1939	Dec. 23 1939	Dec. 30 1939	Dec. 23 1939	Dec. 30 1939	
	Bags	Bags	£	£	Bags	£
Rio	81356	31632	60533	24536	1497818	1096749
Santos	313858	238917	302333	230077	5970116	5568056
<b>TOTAL</b>	<b>395214</b>	<b>270549</b>	<b>362866</b>	<b>253613</b>	<b>7467934</b>	<b>6664805</b>
1939/1940						

## COFFEE SAILED

Week ending, 30, December, 1939 — In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	12185	67366	756	1405	—	400	82112	1531796
Santos	262682	44911	—	6165	—	100	313858	5976832
<b>TOTAL</b>	<b>274867</b>	<b>112277</b>	<b>756</b>	<b>7570</b>	<b>—</b>	<b>500</b>	<b>395970</b>	<b>7508628</b>

## OUR OWN STOCK

In bags of 60 kilos

Rio Stock on Dec. 23, 1939 . . . . .	573.546	
Entries during week ended Dec. 30, 1939 . . . . .	88.552	
	662.098	
Loaded (Embarques) for week ended Dec. 30, 1939 . . . . .	24.899	
Local consumption week ended Dec. 30, 1939 . . . . .	3.500	
Stock at Rio on Dec. 30, 1939 . . . . .		634.049
Santos Stock on Dec. 23, 1939 . . . . .	2.410.293	
Entries for week ended Dec. 30, 1939 . . . . .	111.795	
	2.521.998	
Loaded (Embarques) during for week ended Dec. 23, 1939 . . . . .	113.549	
Stock at Santos on Dec. 30, 1939 . . . . .		2.408.449
Stock at Rio and Santos on Dec. 30, 1939 . . . . .		3.042.498
Stock at Rio and Santos on Dec. 23, 1939 . . . . .		2.983.839

Note: — In the Rio Stock, 350 bags, included by D. N. C.

## BAHIA STOCKS

Bahia Stock, 29th December, 1939 . . . . .	27.463
Entries during 5th January, 1940 . . . . .	3.518
Available . . . . .	30.981

## Clearances during week:

To the U. S. . . . .	—	
To the Europe . . . . .	—	
To the Elsewhere . . . . .	1.598	1.598

Bahia Stock 5th January, 1940 . . . . . 29.383

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<i>Tripoli Africa</i>	
Sinner & Cia. Ltd. . . . .	125
<i>Haifa</i>	
Abreu & Filhos . . . . .	83
Total . . . . .	6,859
DEC. 29th.	
"BUENOS AYRES MARU"	
<i>L. Angeles</i>	
Soc. Export. de Café S A . . . . .	125
Total . . . . .	125
DEC. 27th.	
"ALPHACA	
<i>Buenos Ayres</i>	
Vivacqua Irmãos S A . . . . .	1,000
Mc Kinlay S A . . . . .	405
<i>Montevideo</i>	
Vivacqua Irmãos S A . . . . .	400
Total . . . . .	1,805
Total Overseas . . . . .	81,356

## SANTOS COFFEE MANIFESTS

NOV. 9th.	
"DELMUNDO"	
<i>N. Orleans</i>	
American Coffee Corp. . . . .	10,000
Lima Nogueira & Cia. . . . .	6,125
Cia. Leme Ferreira . . . . .	4,425
Theodor Wille & Cia. Ltd. . . . .	3,896
E. Johnston & Cia. Ltd. . . . .	3,700
Hard Rand & Cia. . . . .	3,027
Mellão Nogueira & Cia. . . . .	2,975
S A Leon Israel Co. . . . .	2,125
S A Rebelo Alves . . . . .	2,000
Ray Deininger & Cia. Ltd. . . . .	1,600
Sampaio Bueno & Cia. . . . .	1,500
Ramos Silva Cia. Ltd. . . . .	1,159
Cia. Paulista Export. . . . .	1,125
Nioac & Cia. Ltd. . . . .	1,125
Mc Laughlin & Cia. Ltd. . . . .	1,117
Caio Guimarães & Cia. . . . .	1,000
Luiz Ferreira & Cia. . . . .	975
Almeida Prado & Cia. . . . .	832
Cia. Prado Chaves . . . . .	750
M. E. Rowland & Cia. . . . .	500
J. G. Martins & Cia. . . . .	500
Cia. Brasileira de Café . . . . .	500
Ferreira da Silva & Cia. . . . .	500
S. Eduardo Nioac Ltd. . . . .	458
Naumann Gepp & Cia. Ltd. . . . .	250
Barros Camargo & Cia. Ltd. . . . .	250
S. Nac. Export. Ltd. . . . .	125
Total . . . . .	52,531
DEC. 10th	
"ZANLAND"	
<i>B. Ayres</i>	
Lima Nogueira & Cia. . . . .	1,089
Naumann Gepp & Cia. Ltd. . . . .	100
<i>Rosario</i>	
Cioffi Guerra & Cia. Ltd. . . . .	216
Lima Nogueira & Cia. . . . .	100
Total . . . . .	1,805
NOV. 10th.	
"PARNAHYBA"	
<i>N. York</i>	
American Coffee Corp. . . . .	5,000
Ferreira da Silva Cia. . . . .	250
Barros Camargo & Cia Ltd. . . . .	250
<i>Norfolk</i>	
Ferreira da Silva Cia. . . . .	2,500
Alves Ribeiro & Cia. Ltd. . . . .	500
Franco Soares & Cia. . . . .	500
Sampaio Bueno & Cia. . . . .	250
Total . . . . .	9,250

NOV. 11st.	
"ANITA"	
<i>N. York</i>	
American Coffee Corp. . . . .	10,000
Incodor Wille & Cia. Ltd. . . . .	1,264
Cia. Paulista Export. . . . .	1,083
Ray Deininger & Cia. Ltd. . . . .	1,000
Luiz Ferreira & Cia. . . . .	1,000
Gabriel de Paula & Cia. . . . .	1,000
E. Johnston & Cia. Ltda. . . . .	1,000
Naumann Gepp & Cia. Ltd. . . . .	500
Total . . . . .	16,847
NOV. 12th.	
"SABOR"	
<i>London</i>	
Martins Gregory & Cia. Ltd. . . . .	2,595
J. G. Martins & Cia. Ltd. . . . .	951
E. Johnston & Cia. Ltd. . . . .	397
S A Leon Israel Co. . . . .	382
H. La Domus & Cia. . . . .	250
Almeida Prado & Cia. . . . .	250
Total . . . . .	4,822
NOV. 10th.	
"CANADA"	
<i>Stockholm</i>	
E. Johnston & Cia. Ltd. . . . .	3,000
Lima Nogueira & Cia. . . . .	2,595
Cia. Paulista Export. . . . .	1,750
S. Nac. Export. Ltd. . . . .	1,625
Sampaio Bueno & Cia. . . . .	1,500
S A Leon Israel Co. . . . .	1,375
Barros Camargo Cia. Ltd. . . . .	1,250
Martins Gregory Cia. Ltd. . . . .	1,125
Junqueira Meirelles & Cia. . . . .	1,000
H. La Domus & Cia. . . . .	1,000
Cia. Prado Chaves . . . . .	500
Nioac & Cia. Ltd. . . . .	500
Mello Valente & Cia. Ltd. . . . .	425
Alves Ribeiro & Cia. . . . .	375
S. Mogyana Export. Ltd. . . . .	125
<i>Gothenburg</i>	
Almeida Prado & Cia. . . . .	2,250
Nioac & Cia Ltd. . . . .	1,125
H. La Domus & Cia. . . . .	1,125
S. Nac. Export. Ltd. . . . .	1,000
Cia. Prado Chaves . . . . .	625
Barros Camargo & Cia. . . . .	625
E. Johnston & Cia. Ltd. . . . .	625
Naumann Gepp & Cia. Ltd. . . . .	625
Cia. Paulista Export. . . . .	500
Alves Ribeiro & Cia. . . . .	500
S. Mogyana Export. Ltd. . . . .	500
Lima Nogueira & Cia. . . . .	250
Luiz Ferreira & Cia. . . . .	250
Export. de Café Brasil Ltd. . . . .	125
Sampaio Bueno & Cia. . . . .	125
Mello Valente & Cia. . . . .	125
<i>Helsingborg</i>	
Sampaio Bueno & Cia. . . . .	625
E. Johnston & Cia. Ltd. . . . .	500
S. Mogyana Export. Ltd. . . . .	375
S. Nac. Export. Ltd. . . . .	125
<i>Malmö</i>	
Almeida Prado & Cia. . . . .	100
Lima Nogueira & Cia. . . . .	275
Total . . . . .	30,736
NOV. 12th	
"MORMACSUM"	
<i>Boston</i>	
Sampaio Bueno & Cia. . . . .	1,250
S A Leon Israel Co. . . . .	1,000
Theodor Wille & Cia. Ltd. . . . .	600
Cia. Paulista Export. . . . .	500
G. Fernandes & Cia. Ltd. . . . .	375
Naumann Gepp & Cia. Ltd. . . . .	250
Gabriel de Paula & Cia. Ltd. . . . .	100
<i>Camden</i>	
Theodor Wille & Cia. Ltd. . . . .	4,000

<i>Norfolk</i>	
Alves Ribeiro & Cia. . . . .	875
Ferreira da Silva & Cia. . . . .	750
Theodor Wille & Cia. Ltd. . . . .	500
E. Johnston & Cia. Ltd. . . . .	250
Gabriel de Paula & Cia. Ltd. . . . .	125
G. Fernandes & Cia. Ltd. . . . .	125
<i>Philadelphia</i>	
E. Johnston & Cia. Ltd. . . . .	500
Theodor Wille & Cia. Ltd. . . . .	500
Hard Rand & Cia. . . . .	258
Cia. Brasileira de Café . . . . .	250
Sampaio Bueno & Cia. . . . .	125
Total . . . . .	12,333
NOV. 23th.	
"IRLAND"	
<i>N. York</i>	
Ray Deininger & Cia. Ltd. . . . .	1,000
Total . . . . .	1,000
NOV. 12th	
"MORMACDOVE"	
<i>Hoboken</i>	
H. La Domus & Cia. . . . .	20,000
<i>N. York</i>	
S A Leon Israel Co. . . . .	4,700
E. Johnston & Cia. Ltd. . . . .	2,125
Hard Rand & Cia. . . . .	2,019
Cia. Paulista Export. . . . .	1,500
Cia. Leme Ferreira . . . . .	1,250
Nioac & Cia. Ltd. . . . .	1,032
Parros Mello & Cia. Ltd. . . . .	775
Caio Guimarães & Cia. . . . .	750
Ray Deininger & Cia. Ltd. . . . .	750
Abreu & Filhos . . . . .	497
Cia. Prado Chaves . . . . .	353
Almeida Prado & Cia. . . . .	296
<i>Boston</i>	
Lima Nogueira & Cia. . . . .	500
Theodor Wille & Cia. Ltd. . . . .	309
Hard Rand & Cia. . . . .	250
<i>Baltimore</i>	
Hard Rand & Cia. . . . .	400
Soc. Assumpção Ltd. . . . .	256
<i>Philadelphia</i>	
Hard Rand & Cia. . . . .	250
Total . . . . .	38,003
NOV. 14th	
"DELALBA"	
<i>N. Orleans</i>	
American Coffee Corp. . . . .	10,000
Theodor Wille & Cia. Ltd. . . . .	4,450
Lima Nogueira & Cia. . . . .	2,625
Caio Guimarães & Cia. . . . .	2,500
E. Johnston & Cia. Ltd. . . . .	2,225
Junqueira Meirelles & Cia. . . . .	2,250
Hard Rand & Cia. . . . .	1,775
Naumann Gepp & Cia. Ltd. . . . .	1,550
Ray Deininger & Cia. Ltd. . . . .	1,500
Cia. Leme Ferreira . . . . .	1,250
Mc Laughlin & Cia. Ltd. . . . .	1,100
H. La Domus & Cia. . . . .	1,100
Mellão Nogueira & Cia. . . . .	1,022
M. E. Rowland & Cia. . . . .	1,000
Cia. Paulista Export . . . . .	1,000
S A Leon Israel Co. . . . .	986
G. Fernandes & Cia. . . . .	925
Cia. Brasileira Café . . . . .	810
Sampaio Bueno & Cia. . . . .	807
Cia. Prado Chaves . . . . .	750
Luiz Ferreira & Cia. . . . .	500
Ramos Silva & Cia. Ltd. . . . .	458
Alves Ribeiro & Cia. . . . .	375
S. Eduardo Nioac Ltd. . . . .	334
J. G. Martins & Cia. Ltd. . . . .	250
J. M. Hafers & Cia. Ltd. . . . .	125
<i>Houston</i>	
Hard Rand & Cia. . . . .	6,333
Almeida Prado & Cia. . . . .	4,125

Mellão Nogueira & Cia. . . . .	2.030
E. Johnston & Cia. Ltd. . . . .	1.750
Nioac & Cia. Ltd. . . . .	1.500
G. Fernandes & Cia. Ltd. . . . .	525
Ray Deininger & Cia. Ltd. . . . .	530
S/A Leon Israel Co . . . . .	375
Cia. Prado Chaves . . . . .	250
Cia. Leme Ferreira . . . . .	125
S. Nac. Export. Ltd. . . . .	125
S. Eduardo Nioac Ltd. . . . .	190

<b>Total . . . . .</b>	<b>59.875</b>
<b>NOV. 15th</b>	
<b>"MORMACKSUL"</b>	
<i>Buenos Ayres</i>	
Luiz Ferreira & Cia. . . . .	300
Theodor Wille & Cia. Ltd. . . . .	100
<b>Total . . . . .</b>	<b>400</b>
<b>NOV. 14th</b>	

<i>N. York</i>	
American Coffee Corp. . . . .	20.000
Cia. Prado Chaves . . . . .	2.450
S. Nac. Export. Ltd. . . . .	1.375
Mellão Nogueira & Cia. . . . .	1.250
Luiz Ferreira & Cia. . . . .	1.000
Sampaio Bueno & Cia. . . . .	875
Caio Guimarães & Cia. . . . .	750
Export. de Café Brasil Ltd. . . . .	750
Cia. Leme Ferreira . . . . .	600
Mello Valente & Cia. . . . .	520
S/A Leon Israel Co. . . . .	500
Gabriel de Paula & Cia. . . . .	500
Hard Rand & Cia. . . . .	500
H. La Domus & Cia. . . . .	500
Nioac & Cia. Ltd. . . . .	375
Cia Paulista Export. . . . .	375
Alves Ribeiro & Cia. . . . .	250
E. Johnston & Cia. Ltd. . . . .	250
Junqueira Meirelles & Cia. . . . .	250
Naumann Gepp & Cia. Ltd. . . . .	250
S/A Rebello Alves & Cia. . . . .	250
S. Mogyana Export. Ltd. . . . .	207
Cia. Brasileira de Café . . . . .	125
Theodor Wille & Cia. Ltd. . . . .	100

<b>Total . . . . .</b>	<b>34.002</b>
<b>NOV. 14th.</b>	

<b>"OCEANIA"</b>	
<i>Trieste</i>	
S/A Francisco Botti . . . . .	5.000
Nioac & Cia. Ltd. . . . .	1.625
Vidigal Prado & Cia. . . . .	750
Franco Soares & Cia. . . . .	350
<i>Genoa</i>	
S/A Leon Israel Co. . . . .	750
Almeida Prado & Cia. . . . .	450

Cioffi Guerra & Cia. Ltd. . . . .	17
Paulo Tomaselli & Cia. . . . .	30
S/A Francisco Botti . . . . .	9
<i>Tel-Aviv</i>	
Nioac & Cia. Ltd. . . . .	250
Martins Gregory & Cia. . . . .	125
<b>Total . . . . .</b>	<b>3.356</b>
<b>NOV. 14th.</b>	

<b>"RAVNAAAS"</b>	
<i>Boston</i>	
American Coffee Corp. . . . .	5.500
Ray Deininger & Cia. Ltd. . . . .	1.500
Hard Rand & Cia. Ltd. . . . .	726
Cia. Leme Ferreira . . . . .	625
Alves Ribeiro & Cia. . . . .	500
S/A Leon Israel Co. . . . .	500
Nioac & Cia. Ltd. . . . .	500
Theodor Wille & Cia. Ltd. . . . .	250
Gabriel de Paula & Cia. Ltd. . . . .	125
<i>N. York</i>	
Nioac & Cia. Ltd. . . . .	1.000
Hard Rand & Cia. . . . .	812
Soc. Export. Ltd. . . . .	250
Franco Soares & Cia. . . . .	250

<b>Total . . . . .</b>	<b>12.538</b>
<b>NOV. 17th</b>	
<b>"MORMACSTAR"</b>	
<i>Buenos Ayres</i>	
Vidal & Cia. . . . .	250
<b>Total . . . . .</b>	<b>250</b>
<b>NOV. 17th</b>	

<b>"CABO VILANO"</b>	
<i>Buenos Ayres</i>	
Vidigal Prado & Cia. . . . .	1.594
Caio Guimarães & Cia. . . . .	875
Cia. Prado Chaves . . . . .	250
Almeida Prado & Cia. . . . .	250
Raphael Sampaio & Cia. Ltd. . . . .	225
G. Fernandes & Cia. . . . .	216
<i>Rosario</i>	
Vidigal Prado & Cia. . . . .	400
Cia. Prado Chaves . . . . .	200

<b>Total . . . . .</b>	<b>3.519</b>
<b>NOV. 17th</b>	
<b>"DONALD MC KAY"</b>	
<i>N. York</i>	

American Coffee Corp. . . . .	10.000
Cia. Leme Ferreira . . . . .	1.700
Abreu & Filhos . . . . .	496
Cia. Prado Chaves . . . . .	338
Alves Ribeiro & Cia. . . . .	250
Barros Mello & Cia. Ltd. . . . .	132
<i>Philadelphia</i>	
Theodor Wille & Cia. Ltd. . . . .	500

Almeida Prado & Cia. Ltd. . . . .	500
<i>Boston</i>	
G. Fernandes & Cia. . . . .	250
<i>Baltimore</i>	
Cia. Leme Ferreira . . . . .	125
<b>Total . . . . .</b>	<b>14.991</b>
<b>NOV. 17th.</b>	

<b>"ANJA"</b>	
<i>Buenos Ayres</i>	
Luiz Ferreira & Cia. . . . .	300
<b>Total . . . . .</b>	<b>300</b>
<b>NOV. 17th.</b>	

<b>"MORMACREY"</b>	
<i>Boston</i>	
American Coffee Corp. . . . .	7.000
Theodor Wille & Cia. Ltd. . . . .	1.150
Junqueira Meirelles & Cia. . . . .	300
G. Fernandes & Cia. . . . .	290
S. Mogyana Export. Ltd. . . . .	200
S. Nac. Export. Ltd. . . . .	125

<i>Charleston</i>	
E. Johnston & Cia. Ltd. . . . .	625
Mello Valente & Cia. . . . .	150
Hard Rand & Cia. . . . .	100
G. Fernandes & Cia. . . . .	75

<i>Philadelphia</i>	
Almeida Prado & Cia. . . . .	500
Theodor Wille & Cia. Ltd. . . . .	375
<i>Jacksonville</i>	
Theodor Wille & Cia. Ltd. . . . .	500
Alves Ribeiro & Cia. . . . .	250
Cia. Leme Ferreira . . . . .	125

<i>Savannah</i>	
Franco Soares & Cia. . . . .	250
<b>Total . . . . .</b>	<b>12.015</b>

Total Overseas . . . . . 313.858

### Exports' of Coffee From The Port of Santos During Month

NOVEMBER, 1939.

Exportadores:

	Bags
American Coffee Corporation	172.075
Hard Rand & Cia. . . . .	140.027
Theodor Wille & Cia. Ltd. . . . .	63.459
S. A. Leon Israel Co. . . . .	57.873
Naumann Gepp & Cia. Ltd. . . . .	55.437
Soc. Eduardo Nioac Ltda. . . . .	52.717
E. Johnston & Cia. Ltd. . . . .	51.793
Cia. Leme Ferreira . . . . .	40.205
Lima, Nogueira & Cia. . . . .	37.005
H. La Domus & Cia. . . . .	34.054

## FINLAND SOUTH AMERICA LINE

### SUOMEN ETELÄ-AMERIKAN LINJA

The new motor vessels "Aurora" — "Bore X" — "Atlanta" have excellent accommodation for a limited number of first class passengers.

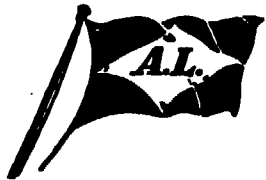
### NEXT ARRIVALS FROM FINLAND

	RIO	SANTOS	B. AYRES
BORE X . . . . .	20 Jan.	25 Jan.	30 Jan.
AURA . . . . .	21 Jan.	26 Jan.	31 Jan.
ATLANTA . . . . .	25 Jan.	28 Jan.	2 Fev.

RIO DE JANEIRO — WILSON, SONS & CO. LTD. — AV. RIO BRANCO, 37 — TEL. 23-1532

AGENTS: SANTOS — FINLAND SOUTH AMERICA LINE — R. 15 NOVEMBRO, 183 — TEL. 5-379

VICTORIA — HANS LANGEN — CAIXA POSTAL 160.



Mellão, Nogueira & Cia. ..	28.746	G. Fernandes & Cia. Ltd. ..	4.844
Almeida Prado & Cia. ...	24.545	Mc Laughlin & Cia. Ltd. ...	4.433
Nloac & Cia. Ltd. ...	21.763	Assumpção, Irmão & Cia. Ltd.	2.550
Ray Deininger & Cia. Ltd. ..	20.475	B. Gonçalves & Cia. Ltd. ...	2.000
Cia. Prado Chaves ...	20.434	Mello, Valente & Cia. Ltd. ...	1.970
Sampaio Bueno & Cia. ...	18.840	Franco, Soares & Cia. ...	1.725
Caio Guimarães & Cia. ...	18.797	Ramos, Silva & Cia. ...	1.617
Soc. Nac. Exportadora Ltd.	16.125	Stermann Gaih & Cia. ...	1.65
Junqueira Meirelles & Cia. ...	15.675	Delphino Mendes Junior ...	1.051
Cia. Paulista de Exportação ...	14.998	Abreu & Filhos ...	993
Luiz Ferreira & Cia. ...	11.350	Raphael Sampaio & Cia. Ltd.	537
Soc. Mogyana Export. Ltd. ...	8.567	J. M. Hafers & Cia Ltd. ...	438
Alves, Ribeiro & Cia. Ltd. ...	8.035	A. Sion & Cia. ...	392
Ferreira da Silva & Cia. ...	7.790	Soc. Exportadora Ltd. ...	250
Vidgal, Prado & Cia. ...	7.544	Gioffi, Guerra & Cia. Ltd. ...	254
Cia. Brasileira de Café ...	7.435	Vidal & Cia. ...	250
Soc. Assumpção Ltd. ...	7.280	Departamento Nac. do Café	30
Barros, Camargo & Cia. Ltd.	6.617	Paulo Tomeselli ...	30
M. E. Rowland & Cia. Ltd. ...	6.480	S. A. Marques Ferreira ...	20
Gabriel de Paula & Cia. Ltd.	6.382	Emilio Agrofoglio ...	15
Martins, Gregory & Cia. Ltd.	6.283	S. A. I. R. F. Matarazzo ...	14
Barros, Mello & Cia. Ltd. ...	6.277	N. Pizarro & Cia. ...	3
S. A. Francisco Botti ...	5.574	S. A. Moinho Santista ...	3
S. A. Rebello Alves ...	5.371	Consumo a Lordo ...	692
J. G. Martins & Cia. Ltd. ...	4.851		
Exportadora Café Brasil Ltd.	4.818		
		Total ...	1.041.441

**Cabotagem:**

Departamento Nacional do Café	650
Instit. de Café de S. Paulo ...	584
C. Amaral & Cia. ...	301
Gioffi, Guerra & Cia. Ltd. ...	240
Theodor Wille & Cia. Ltd. ...	50
G. C. Silveira & Cia. Ltd. ...	30
E. Johnston & Cia. Ltd. ...	3
S. A. Levy ...	2
Consulado Real da Italia ...	1
<b>Total</b> ...	<b>1.043.302</b>

**Exports' of Coffee From The Port of Santos During Month**

NOVEMBER, 1939

Destinations	Bags
New Orleans	266.839
N. York	222.697
Havre	101.125
Hoboken	75.250
Boston	53.423
Stockholm	47.526
Gothenburg	38.315
Antwerp	28.013
Houston	23.208
Genoa	21.977
Bordeaux	20.583
S. Francisco da California	18.601
Amsterdam	16.815
Kacksonville	15.875
Helsingborg	10.728
Trieste	9.038
Oslo	8.425
Buenos Ayres	7.101
Norfolk	6.500
Baltimore	5.650
Malmö	5.125
Londres	5.125
Philadelphia	5.133
Bergen	4.926
Los Angeles	4.512
Camden	4.009
Tromsø	2.927
Seattle	2.675
Alexandria	1.500
Portland	1.377
Rosario	1.116
Charleston	950
Durban	400
Tel-Aviv	375
Savannah	250
Toronto	250
Mantyluoto	187
Christiansand S.	175
Drammen	175
Tromsø	125
Suzak	125
Port Said	125
Aalesund	113
Haugesund	110
Montevideo	700
Christiansund N.	65
Turku	62
Molde	62
Constanza	62
Lisboa	50
Skien	50
Naples	31
Consumption on board	692
<b>Somma</b> ...	<b>1.041.441</b>
<b>Cabotagem:</b>	
Porto Alegre	743
Rio de Janeiro	604
Belem	200
Rio Grande	122
Pelotas	102
Recife	90
<b>Total</b> ...	<b>1.043.302</b>

**COFFEE CLEARANCES DURING NOVEMBER, 1939**

Date	Vessel	Destination	Bags	Total	H. R. & C.
1939					
UNITED STATES					
11st.	Alegrete	N. Orleans	12.975		
		Houston	10.250		
13th.	Delmundo	N. Orleans	4.575	2.575	
17th.	Parnahyba	Baltimore	2.002	752	
		N. York	1.500		
		Norfolk	1.500		
19th.	Delalba	N. Orleans	1.875		
		Houston	1.750	750	
27th.	Delsud	N. Orleans	3.240	1.250	
28th.	Mormacrey	Charleston	4.900	3.250	
		Savannah	1.725		
		Jacksonville	1.175		
		N. York	1.250	1.250	
		Boston	500	50.227	
EUROPE					
1st.	Argentina	Stockholm	6.875	3.375	
		Malmö	125		
5th.	Isarco	Trieste	687	62	
		Suzak	125		
5th.	Kabinda	Antwerp	2.500	2.500	
		Anvers	500		
6th.	Platon	Nantes	38.500	15.000	
		Bordeaux	9.125	4.125	
8th.	Cap. Paul Leméle	Nantes	46.500	20.000	
		Bordeaux	13.416	1.378	
18th.	Cuyabá	Vigo	1.000		
20th.	Brasil	Stockholm	2.625	500	
		Malmö	125		
		Gothenburg	375		
27th.	Norma	Oslo	301		
		Bergen	250	178	
				123.053	250
RIVER PLATE					
10th.	Cte. Alcídio	Buenos Ayres	1.775	2.025	
16th.	Annibal Benevolo	Buenos Ayres	250		
				17.526	870
<b>BRAAZILIAN PORTS</b>			<b>192.831</b>	<b>87.863</b>	

**Exports of Coffee From Port of Santos During Month**

NOVEMBER, 1939

BY COMPANIES

Delta Line .. . . . .	211.133
American Republics Line .. . . . .	153.715
Chargeus Reunis .. . . . .	121.453
Johnson Line .. . . . .	89.368
Lloyd Brasileiro .. . . . .	81.509
Linea Sud Americana .. . . . .	80.350
Sprague Steamship Line .. . . . .	46.420

Wilhelmsen Steamship Line .. . . . .	42.947
Italia .. . . . .	33.333
Cia. Maritime Belge (Lloyd Real S. A. . . . .	28.660
Westfal-Larsen & Co. Line .. . . . .	27.165
Ivaran Line .. . . . .	26.160
Lloyd Real Hollandez .. . . . .	18.620
Den Syd-Amerika Linje .. . . . .	17.154
Brodin Line .. . . . .	16.847
Yamashita Line .. . . . .	15.325
Rederiaktiebelaget Svea .. . . . .	12.626
J. Lauritzen Line .. . . . .	6.761
Royal Mail Lines Ltd. . . . .	4.825
Ybarra y Co. . . . .	3.510

Lamport & Holt Line .. . . . .	1.000
Finland South America Line .. . . . .	863
Blue Star Line .. . . . .	600
Osaka Shosen Kaisha .. . . . .	400
Consumption on Board .. . . . .	692

Somma .. . . . . 1.041.441

Por Cabotagem:

Lloyd Brasileiro .. . . . .	1.234
Cia. Nac. Nav. Costeira .. . . . .	385
Lloyd Nacional .. . . . .	242
Total .. . . . .	1.861

Total .. . . . . 1.042.302

**TOTAL EXPORT VICTORIA DURING NOVEMBER, 1939**

	United States	Europe	Asia	Norte Africa	River Plate	Rio & Coastwise	Total
Hard, Rand & Co. . . . .	9.627	47.366	—	—	—	—	57.863
Theodor Wille & Co. Ltd. . . . .	8.000	—	—	—	—	870	9.195
Nolasco & Co. . . . .	4.225	15.500	—	—	500	695	21.920
Oliveira Santos & Co. Ltd. . . . .	6.025	38.375	—	—	—	2.195	45.245
Vivacqua, Irmãos S. A. . . . .	2.625	15.000	—	—	—	345	21.475
Ornstein & Co. . . . .	2.750	1.500	—	—	—	2.575	5.500
Calhau Irmão & Co. Ltd. . . . .	1.500	1.000	—	—	1.275	1.250	4.972
Co. Nacional de Comercio Cafe . . . . .	7.125	3.812	—	—	—	2.472	10.937
Moreira Rocha & Co. . . . .	3.250	—	—	—	—	—	3.370
Cruz, Sobrinhos & Co. . . . .	—	—	—	—	—	120	743
Oliveira Brothers . . . . .	625	—	—	—	—	748	625
Jayme C. de Almeida . . . . .	2.450	—	—	—	—	—	3.150
Soc. Exportadora de Cafe S. A. . . . .	1.275	—	—	—	—	700	1.275
Glik & Co. Ltd. . . . .	250	—	—	—	—	—	500
A. Prado & Co. . . . .	500	—	—	—	250	—	6.056
<b>TOTAL</b> .. . . . .	<b>50.227</b>	<b>123.053</b>	<b>—</b>	<b>—</b>	<b>2.025</b>	<b>17.526</b>	<b>192.831</b>

**TOTAL EXPORT FROM 1st. JULY 1939 TO 30th NOVEMBER, 1939**

	United States	Europe	South Africa	Norte Africa	River Plate	Rio & Coastwise	Total
Hard Rand & Co. . . . .	60.727	30.997	450	560	—	12.775	102.243
Vivacqua, Irmãos S. A. . . . .	43.125	31.391	—	125	6.974	20.627	69.194
Theodor Wille & Co. Ltd. . . . .	37.850	17.296	1.075	4.437	2.025	6.511	33.547
Oliveira Santos & Co. Ltd. . . . .	36.175	42.002	—	2.250	600	2.520	30.671
Nolasco & Co. . . . .	32.225	22.400	—	7.259	—	18.787	50.850
Co. Nacional de Comercio de Cafe . . . . .	41.625	7.850	—	1.375	—	—	47.423
A. Prado & Co. . . . .	4.575	2.500	—	—	—	40.053	46.559
Ornstein & Co. . . . .	18.375	4.850	80	9.642	1.275	12.335	41.235
Calhau Irmão & Co. Ltd. . . . .	21.750	1.000	—	183	—	18.297	17.670
Moreira Rocha & Co. . . . .	16.050	—	—	—	—	1.620	12.125
Soc. Exportadora de Cafe S. A. . . . .	12.125	—	—	—	—	—	900
Jayme C. de Almeida . . . . .	9.100	650	—	—	—	—	6.948
Cruz, Sobrinhos & Co. . . . .	1.000	2.125	—	—	—	180	6.551
Glik & Co. Ltd. . . . .	5.000	999	—	125	250	—	6.525
Oliveira Brothers . . . . .	6.525	—	—	—	—	—	—
<b>TOTAL</b> .. . . . .	<b>346.527</b>	<b>214.062</b>	<b>1.605</b>	<b>25.961</b>	<b>11.124</b>	<b>141.553</b>	<b>740.832</b>

Total export from 1st. July 1938 to October 1939 .. . . . . 615.074 bags of coffee  
 Total export from 1st. July 1938 to 30th June 1939 .. . . . . 1.319.898

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## COTTON SUGAR AND RUBBER QUOTATIONS

## COTTON SERVICE

Rio de Janeiro, 5th. January, 1940.

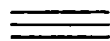
Liverpool 12.30 P. M.

	30	1	2	3	4	5
São Paulo fair	Holiday	Holiday	8.86	9.13	9.14	9.29
North Brazil Fair			8.51	8.78	8.79	8.94
Americano fully Middling	1935 Universal Standards		8.86	9.13	9.14	9.29
American futures	March . . . . .		8.53	8.78	8.77	8.91
	May . . . . .		8.51	8.75	8.75	8.89
	July . . . . .		8.42	8.66	8.66	8.80
	January . . . . .		8.18	8.41	8.42	8.53
	December . . . . .		8.17	8.37	8.38	8.47
New York American Mid	October . . . . .		8.12	8.35	8.36	8.45
New York American futu	dling Uplands . . . . .		11.51	11.43	11.40	11.29
	March . . . . .		11.28	11.22	11.18	11.04
	May . . . . .		11.19	11.13	11.10	10.96
	July . . . . .		10.35	11.81	10.79	10.70
	October . . . . .		10.48	10.50	10.45	10.34
	December . . . . .		10.04	10.05	10.05	9.95
	January . . . . .		9.97	10.02	10.00	9.90
<b>SUGAR SERVICE</b>						
New York futures	January . . . . .		1.85	1.85	1.83	1.84
	March . . . . .		1.94	1.92	1.91	1.89
	May . . . . .		1.99	1.96	1.96	1.94
	July . . . . .		2.02	1.99	1.98	1.98
<b>RUBBER SERVICE</b>						
Upper Fine . . . . .			Unq.	Unq.	Unq.	Unq.
Smoked Sheets . . . . .			19 1/4	19 1/8	19 1/4	19 1/4
Market . . . . .			Dull	Dull	Steady	Quiet

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