

WILEMAN'S  
**BRAZILIAN REVIEW**

A WEEKLY JOURNAL OF TRADE, FINANCE ECONOMICS AND SHIPPING

RIO DE JANEIRO  
AV. HENRIQUE VALLADARES, 145

ESTABLISHED 1898

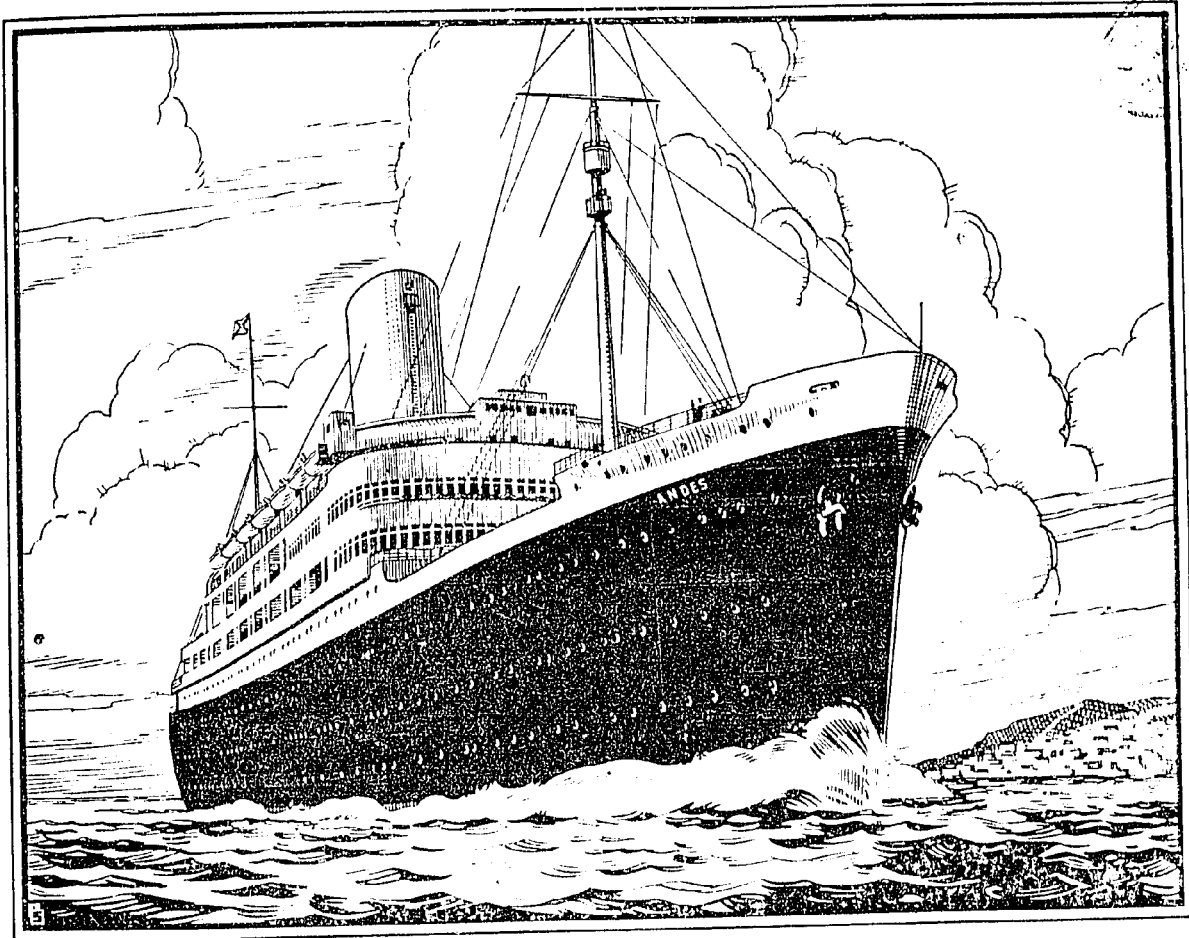
CAIXA POSTAL  
P. O. BOX 809

VOL. 34

RIO DE JANEIRO, 13TH NOVEMBER, 1939

N.º 46 25000

# ROYAL MAIL



NEW EXPRESS MAIL AND PASSENGER LINER "ANDES" (26,000 tons)

---

FOR INFORMATION IN REGARD TO BOOKINGS  
AND SAILINGS  
APPLY TO

**ROYAL MAIL AGENCIES (BRAZIL) LIMITED**  
AVENIDA RIO BRANCO, 51-55  
RIO DE JANEIRO

ALSO ROYAL MAIL LINES, LIMITED AGENCIES AT SANTOS, SAO  
PAULO, PERNAMBUCO, BAHIA, RIO GRANDE, B. HORIZONTE, & C.

**THE  
CITY OF SANTOS IMPROVEMENTS  
COMPANY, LTD.**

Praça dos Andradas, 27 - Caixa Postal, 4

**SANTOS**

**GAS DEPARTMENT.** Gas of constant quality and at constant pressure supplied at all times. Specially made cookers available on loan at reduced rates. Large and graded coke produced, of quality particularly suitable for domestic purposes. Also soft Pitch for Waterproofing purposes, crude Benzol and Oils for the manufacture of Desinfectants.

**WATER DEPARTMENT.** Large and unfailing supply of water of guaranteed purity distributed daily. Ships supplied to any amount, at delivery rates to a maximum of 150 tons hourly when required.

**ELECTRICITY DEPARTMENTS.** Installations of any magnitude for light and power. Cheap power for long-hour consumers. Motor repairs.

**TRAMWAYS DEPARTMENTS.** 85 kilometres of rapid electric service. Season tickets and special terms for large parties. Parcel delivery to any point on tramway routes. Electric transport of Goods and Building Material at cheap rates. Goods from interior should be despatched "Companhia City, Desvio Sabão".

*Telegraphic Address: "Cidade"—SANTOS.*

**ALL ABOUT COFFEE**

(Second and Revised Edition)

By WILLIAM H. UKERS, M. A.

Editor: *The Tea and Coffee Trade Journal.*  
Author:

*"All About Tea", "Coffee Merchandising",  
"Coffee in a Nutshell".*

The Fruit of Thirty Years' Experience  
with the Trade and Study of the Subject.

**FEATURES:**—Complete Reference Table of All Coffees.  
- A Coffee Chronology of 562 Dates. - A Coffee The-  
saurus. - A Coffee Bibliography Information on  
the Chemistry and Pharmacology of Coffee,  
Coffee Cultivation. - Preparation & Mark-  
eting. - World Production and con-  
sumption of Coffee. - History  
of the Coffee. - Houses of  
the Old New Worlds.

1,000 illustrations Four Pages in color.

Issued in One Volume of 38 chapters, 832 pages, ap-  
proximately 500,000 words, covering all the important  
Historical, Technical, Scientific, Commercial Social  
and Artistic phases of the subject.

*Bound in Buckram - stamped in gold  
Price, \$15, postpaid.*

Cash with Order: U. S. Currency, Published by  
**The Tea Coffee Trade Journal Co.**  
79, Wall Street, New York

Also obtainable from *Wileman's Brazilian Review*

**"CAPITAL"**

For Half a Century India's Leading  
Weekly on

**COMMERCE - FINANCE  
AND INDUSTRY**

A circulation which embraces practically every  
country in the world because it is indispensable  
to anyone interested in Indian markets.

Annual Subscription: £4.8. Od.  
For further details as to Sub-  
scription or Advertising rates,  
& for Specimen copy, apply to:

**"Wileman's Brazilian Review"**

RIO DE JANEIRO

or

**"CAPITAL" LTD.**

1, Commercial Buildings, Clive Street,

CALCUTTA, India.

**THE  
"SOUTH AMERICAN JOURNAL"**

and Brazil & River Plate Mail

(ESTABLISHED 1863)

This weekly paper has for long been the recogni-  
sed organ for Latin-American affairs. It covers  
all aspects, makes a special feature of trade and  
finance, is free of any Government or other con-  
trol and deals with Brazil in a fearless but  
friendly manner, bringing a long experience to  
bear upon any subject.

*CIRCULATES THROUGHOUT THE COUN-  
TRIES OF LATIN-AMERICA, GREAT BRI-  
TAIN, THE UNITED STATES, EUROPE,  
JAPAN, ETC.*

*THE PREPAID TERMS OF SUBSCRIPTION  
ARE 40/- PER ANNUM IN GREAT BRITAIN  
45/- PER ANNUM ELSEWHERE.*

Communications respecting advertisements  
or subscriptions should be addressed to:

**"SOUTH AMERICAN JOURNAL"**

52, Queen Victoria St., London, E. C. 4

Manager, Publishing Department.

# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 34

RIO DE JANEIRO, 13th NOVEMBER, 1939

N.º 46

## Wileman's Brazilian Review

ESTABLISHED:

Offices: Av. Henrique Valladares N.º 145  
Rio de Janeiro

Telephone: 22-9781 — Caixa do Correio (P.O. Box) 809  
Tel. Address: "Review", Riojaneiro.

Director Responsavel: ARTHUR F. BRAGA  
Redac. e Administração: Av. Henrique Valladares, 145

Subscriptions. (Payable in advance):  
Brazil, 100\$000 per annum. Abroad £3 per annum.  
Separate copies, 2\$000. Back Nr. 25500 per copy.

### ADVERTISING RATES ON APPLICATION

#### AGENTS:

NEW YORK: "The Tea and Coffee Trade Journal".  
79, Wall Street.  
COPENHAGEN: "The Scandinavian Shipping Gazette".  
38, Vestre Boulevard.  
CALCUTTA: "Capital" Ltd. 1, Commercial Buildings  
(P. O. Box, 14).

NOTICE.—The Editor is not responsible for Correspondence or Articles signed with the writer's name or initials, or with a pseudonym, or that are marked "Communicated". The Editor must likewise not necessarily be held in agreement with the views therein contained or with the mode of expression.

Original articles submitted for publication must be considered, unless otherwise arranged, exclusive to and the sole property of the Review.

In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessarily for publication.

## NOTES

Exchange  
Bank of Brazil selling rates for sight drafts on Friday last were 78\$400 for pounds 19\$860 or dollars \$435 for French francs.

Coffee  
Quotations last Friday were 19\$600 per 10 kilos for Santos Type 4 and 15\$000 for Type 7.

## LONDON FINANCIAL POSITION

LONDON, October, 27, 1939.

The chief event in the Money Market was the reduction in the Bank rate yesterday from 3 to 2 per cent, so that the official minimum is now back to the level at which it stood from June 30, 1932 to August 24 last. On the latter date it was raised from 2 to 4 per cent owing to the serious deterioration in the European political situation, but in consequence of the success of the authorities in controlling the exchange and capital markets, and the sharp fall which occurred in bill rates, it was possible to reduce the Bank rate to 3 per cent on September 28. Although Lombard Street had not expected an alteration yesterday the change caused no surprise as the 3 per cent official minimum had been ineffective for some time past. For a few days recently the keen demand of the clearing banks for bills had depressed the open market quotation for 3 months commercial drafts to about 1 11/16 per cent or well below the figure of 2 per cent which the discount houses had to pay to the clearing banks for most of the money they needed to finance their bill transactions. If discount quotations can be kept at about their present level more stable conditions might return to the money market, but in view of the large liquid resources in the hands of the clearing banks (bankers deposits shown in the latest Bank Return still stand at over £116,000,000) discount rates may experience a further decline. Much will depend on the result of the tenders for the new Treasury Bills today. One point that calls for comment is that the clearing banks have reduced their charge for loans against bills to 1 per cent, whereas before the war began, when the 2 per cent Bank rate ruled, the charge was only 1/2 per cent.

In stocks the main point of interest has been the broadening of activity and the further sharp rise in British Government stocks. These have now all broken away from the minimum prices fixed by the London Stock Exchange Committee a few days before the outbreak of war with Germany. The war Loan at one time this week touched 93 1/4 whereas a little over 2 weeks ago it was unsaleable at the minimum of 88 1/2. After it went ex the half-yearly dividend payable on December 1, the stock was quoted at 91 3/4, but it soon recovered part of the interest deducted with a rise to 92 1/4. The reasons for the improvement are mainly an increase in investment buying which followed the cancellation of selling orders after the "thaw" began, and the further fall in bill rates, which has had the effect of diverting surplus funds into investment securities. There has also been heavy buying by the banks and other institutional investors which probably accounted for a rise in so-

# MAILS

## AIR-MAIL SERVICES

The hours refer to the closing times of mails at the Agencies  
For connecting services consult the Agencies

### DEPARTURES

Day	Time	Service	To	Phone
Monday	5 pm	Panair	N. America, Japan & China	22-0712
do	5 pm	do	P. Alegre	22-0712
Tuesday	5 pm	do	Bahia	22-0712
do	6 pm	Air France	Chile	23-0010
do	6 pm	Condor	do	23-1970
Wednesday	5 pm	Panair	Fortaleza	22-0712
do	6 pm	Condor	P. Alegre	23-1970
Thursday	5 pm	Panair	Ecuador	22-0712
do	6 pm	Condor	Belem	23-1970
do	2 pm	do	Natal & Europe	23-1970
Friday	5 pm	Panair	N. America, Japan & China	22-0712
do	5 pm	do	P. Alegre	22-0712
Saturday	5 pm	do	Fortaleza	22-0712
do	6 pm	Air France	Africa, Europe, Asia	23-0010
do	6 pm	Condor	Chilo	23-1970
do	6 pm	do	Cuyabá & Bolivia	23-1970
Sunday	5 pm	Panair	Ecuador	22-0712
do	6 pm	Condor	Belem	23-1970
do	6 pm	do	P. Alegre	23-1970

## WILEMAN'S BRAZILIAN REVIEW

Circulates in 33 different countries

THE STANDARD PUBLICATION FOR BRAZILIAN STATISTICS

quoted by Government Departments the world over.

## ADVERTISING RATES

Full page	220\$000
Half page	120\$000
1/4 page	80\$000
1/8 page	45\$000

## STEAMER SERVICES

Sailing dates checked with Steamship Agencies on Friday previous to printing.

### TO EUROPE

Dep.	Vessel	Destination	Phone
21	Pssa. Giovanna	Trieste	23-5840
28	Equator	Finlandia	23-1532
29	Zaanland	Amsterdam	43-2937
9	Aurora	Finlandia	23-1532
16	Westland	Amsterdam	43-2937
19	Neptunia	Trieste	23-5840
10	Oceania	Trieste	23-5840

### FROM EUROPE

Arrives	Vessel	From	Phone
27	Westland	Amsterdam	43-2937
5	Neptunia	Trieste	23-5840
21	Pssa. Maria	Trieste	23-5840

### TO U. S. A.

Dep.	Vessel	Destination	Phone
29	Brazil	New York	43-0910
2	Delsud	New Orleans	43-1501

### FROM U. S. A.

Arrives	Vessel	From	Phone
16	Brazil	New York	43-0910
22	Delvalle	New Orleans	43-1501
13	Delnorte	New Orleans	43-1501

### TO BUENOS AIRES

Dep.	Vessel	Phone
26	Westland	43-2937
5	Neptunia	23-5840

### FROM BUENOS AIRES

Arrives	Vessel	Phone
21	Pssa. Giovanna	23-5840
28	Equator	23-1532
29	Zaanland	43-2937
9	Aurora	23-1532
16	Westland	43-2937
19	Neptunia	23-5840

### TO SOUTH AFRICAN & JAPAN

Dep.	Vessel	Destination	Phone
5	La Plata Maru'	Japan	23-1532

### FROM SOUTH AFRICA & JAPAN

Arrives	Vessel	From	Phone
17	La Plata Maru'	Japan	23-1532

## Rio Cape Line Ltd.

Direct Cargo Service from Rio de Janeiro and Santos to Cape Town, Mossel Bay, Port Elizabeth, East London, Durban, and Lourenço Marques

### THE JAPANESE STEAMER

## ARABIA MARU

(Under Contract)  
Sailing 6th Decem.

Followed by

## MANILA MARU

Sailing 8th January

For further particulars apply to:

## Houlder Brothers & C.º (Brazil) Ltd.

Agents for the Rio Cape Line Ltd.  
AVENIDA RIO BRANCO, 63/67 1st. floor

TELEPHONE 23-5820

RIO DE JANEIRO

BRAZIL

me of the stocks amounting to as much as 20s. or 25s. in one day. There have also been rumours that the Government was supporting the market in preparation for the new borrowing for war expenditure. Sentiment in this market, and indeed in the Stock Exchange generally, is cheerful, as reports from Germany suggest that the Nazi war plans are not working too smoothly — particularly the rumour that Russia has refused to give military aid to Germany. The City has also been encouraged by the failure of the first Germany air raids on Scotland on an armed convoy of ships.

Other sections of the House have continued to be favourably influenced by the buoyancy of the gilt-edged market. There has been further investment buying of bank and insurance shares, electric supply issues have been wanted following the relaxation of the regulations regarding the rationing of current. The rise in the leading industrial equities has also progressed but, as mentioned before, much of the rise is due to the shortage of shares. The number of transactions has continued to increase, however, and selective buying is indicated by the improvement in prices of the soundest equities. Textiles came into some demand last week because of attention drawn to the huge Government orders. Colliery issues have also risen well, partly because of the relaxing of the gas and electricity rationing and also because it is expected that the export trade to Europe will be improved. There was, however, some check to the upward movement in industrials last week when it became more clearly realised, through some drastic examples, how heavier taxation, especially the new Excess Profits Tax will affect profits available for distribution. For instance, the B. S. A. Co. disclosed in its report that, in spite of an increase in trading profit, the directors had decided to reduce the dividend as the provision for taxation had to be increased from £100,000 to £550,000. The market sentiment was also affected by the Trinidad Leaseholds results; that company reduced its dividend from 27 1/2 to 15 per cent, and, the income tax appropriation was increased by £218,000 to £310,000. At the annual meeting of the Trinidad Petroleum Development Co., the chairman drew attention to alleged serious defects in the present excess profits tax. Mr. A. Chester Beatty, chairman of Roan Antelope Copper Mines, also pointed out in his address to the shareholders, the serious inroad the additional taxation made into the company's profits.

The week has ended quietly with a little profit-taking in gilt-edged. There is usually a disposition on Fridays to avoid extending commitments and to await any move in the military operations and especially so today with reports of the German troops massing at various points along the Franco-German line as well as on the Dutch frontier.

A small feature has been some improvement in Brazilian Govnt San Paulo Coffee, Argentine Government and Uruguay and Chilean Government loans, as well as in debenture stocks of Argentine railways on hopes that purchases of the respect countries products by billigerent powers will bring an improvement in economic conditions.

## SÃO PAULO RAILWAY

CONNECTING  
THE INTERIOR OF THE STATE  
WITH THE PORT OF SANTOS

**PASSENGER SERVICES** | Fast Frequent Trains  
Pullman, Buffet, Restaurant  
Cars

**TOURIST FACILITIES** | Guide Interpreters meet all  
Steamers at Santos  
Personally-conducted Tours &  
Sight-Seeing Trips  
Reservations at all Hotels &  
on other Railways

**FREIGHT & BAGGAGE** | Door to Door Baggage &  
Goods Transport  
Rapid, Economic, Guaranteed  
Services  
in conjunction with the C. G. T.  
(Road Transports)

**ADVERTISE on the S. P. R.** | **REACH MILLIONS**  
by **PROPAGANDA** on the  
S. P. R. System  
**APPLY**  
— **Publicity Manager** —  
Rua Anchieta 46, — São Paulo

## DELTA LINE

"FLOATING BUNGALOWS"

Owned and Operated by

MISSISSISSIPPI SHIPPING CO. INC.

RIO to NEW ORLEANS in 18 days

With one stop at Victoria

Passengers — Mail — Freight

NEXT SAILINGS:

Southbound

"DELVALLE" Nov. 22 1939  
"DELNORTE" Dec. 13 1939

Northbound

"DELSUD" Dec. 2 1939  
"DELVALLE" Dec. 25 1939

For further particulars apply to

**American Steamship Agencies,  
Inc.**

RIO DE JANEIRO SANTOS  
Avenida Rio Branco, 2 Rua 15 de Novembro 176/8  
Tel. 23-4134/43-4501 Telefone 2-285

**BRASILTUR**  
Rua Libero Badaró, 86  
**SÃO PAULO**

## NORTZ COFFEE REPORT

	1939/40	1938/39	1937/38	1936/37
Deliveries, 4 months, United States .....	4,267,000 <sup>a</sup>	4,521,000 <sup>b</sup>	3,494,000 <sup>b</sup>	3,720,000 <sup>b</sup>
Deliveries, 4 months, Europe .....	..	3,946,000 <sup>b</sup>	3,526,000 <sup>b</sup>	3,537,000 <sup>b</sup>
Deliveries, 4 months, Southern Ports .....	..	469,000	380,000	406,000
<i>Total Deliveries</i> .....	..	8,936,000 <sup>b</sup>	7,400,000 <sup>b</sup>	7,663,000 <sup>b</sup>
<i>Total Season</i> .....	1,177,000	26,727,000 <sup>b</sup>	25,472,000 <sup>b</sup>	24,386,000 <sup>b</sup>
Arrival of Milds, 4 months, United States .....	..	1,982,000 <sup>b</sup>	1,444,000 <sup>b</sup>	1,228,000 <sup>b</sup>
Arrival of Milds, 4 months, Europe .....	..	1,399,000 <sup>b</sup>	1,588,000 <sup>b</sup>	1,455,000 <sup>b</sup>
<i>Total Arrival of Milds</i> .....	..	2,781,000 <sup>b</sup>	3,032,000 <sup>b</sup>	2,683,000 <sup>b</sup>
<i>Total Season</i> .....	..	10,144,000 <sup>b</sup>	10,036,000 <sup>b</sup>	10,766,000 <sup>b</sup>
Spot and afloat, United States .....	Nov. 1, 1939	Oct. 1, 1939	Nov. 1, 1938	Nov. 1, 1937
Spot afloat, Europe and others .....	1,977,000 <sup>b</sup>	1,460,000 <sup>b</sup>	1,448,000 <sup>b</sup>	1,391,000 <sup>b</sup>
Stocks in Brazil .....	3,110,000 <sup>b</sup>	3,143,000 <sup>b</sup>	3,045,000 <sup>b</sup>	2,896,000 <sup>b</sup>
<i>World's Visible Supply</i> .....	..	8,071,000 <sup>b</sup>	7,468,000 <sup>b</sup>	7,426,000 <sup>b</sup>

<sup>a</sup> Revised.

<sup>b</sup> Not yet received.

The above statistics contain the corrected figures for Europe during September, and include all that is known so far regarding October.

On the whole, the market during October was more quiet, after the rush to cover spot requirements died down. Prices have fluctuated between 4.16c and 4.35c. for December New Rio Contract, 4.03c. and 4.15c. for December Old Rio Contract, 6.04c. and 6.34c. for December Santos Contract, and 6.14c. and 6.44c. for May Santos. In view of the fact that quite some coffee is now afloat for New York, which has been hedged by sales on December, the liquidation of that month is an open question.

BRAZIL — São Paulo interior shipments, June/September for the season 1939/40, amounted to . . . 4,479,000 bags, of which 1,034,000 bags are detention quota, compared to 8,502,000 bags during the same period last season, 2,053,000 bags of which went into the retention quota. No satisfactory explanation, has been given for the big difference in interior arrivals up to the end of September, compared with the previous year. Many people are beginning to believe that the crop has been largely over-estimated. Coffee Stocks in São Paulo's interior warehouses are given as 6,495,000 bags compared with 8,009,000 bags last season. We suppose this represents private stocks. The quantity of coffee actually existing in Brazil at present, is anybody's guess.

SHIPMENTS FROM BRAZIL, for the four months July/October compare as follows:

1939/40 .....	6,293,000 bags
1938/39 .....	6,020,000 "
1937/38 .....	3,665,000 "
1936/37 .....	4,553,000 "

Regarding the transaction involving 100,000 bags for account of the French Government, to be shipped from Rio, Santos and Victoria — the Santos market appears to have seen very little of such sales, and it is therefore presumed that in reality the D. N. C. is disposing of its own stock of coffee. It would seem that the D. N. C. is in the position of some wives, who have several different accounts — a general account, a special account, a private account and a secret account, about which the husband is supposed to know nothing.

DESTRUCTION since September 1st (1 1/2 months) has amounted to 265,000 bags. Brazil suspended destruction, in view of the possibility that steamers bearing coffee may be sunk!

CROP — Reports from São Paulo regarding the next crop are not too good. Apparently heavy rains at the beginning of the summer have been followed by persistent drought, and hot dry northwest winds, in consequence of which the flowering has been spotty and almost continuous, which will mean that a good deal of coffee has been lost as nobody can afford two or three harvestings. Cotton also will be affected as a great deal of the first seeding has been lost, and it is not possible to start all over again in the hot sand. The same may be said regarding all kinds of foodstuffs. All crops, as well as pasturage for cattle, have been seriously affected. Practically everybody wants to sell his fazenda, including the owners of the big estates. As already stated, it would appear that the estimate of the São Paulo crop given by the D. N. C. at the beginning of the season, 15,807,000 bags, is entirely out of line. Many people are convinced that not even 10 million bags of coffee will be produced. It is reported that the Broca pest is spreading, and imperiling a large number of the coffee trees. People are complaining about high taxation, but according to a statement made by the Minister of Finance, a further increase is to be expected next year.

The VICTORIA crop this year is likely to amount to about 1 million bags — not any larger than the last crop.

BRAZILIAN EXCHANGE — While the private rate in Santos is now 21\$500, the free rate stands at about 19\$800, compared to a fixed rate of 16\$500.

BRAZIL'S TRADE BALANCE for the first 8 months of the year, shows considerable improvement, i. e. + \$29,140,794 this year against — \$193,293 in 1938. Exports have been large and these figures will show a further betterment during September.

CENTRAL AMERICAN — crops are said to be of good quality, and production is expected to be normal, that is, about 750,000 bags for Guatemala — . . . 850,000 bags for Salvador and 250,000 bags for Nicaragua.

GUATEMALA — A large part of the crop was sold in advance, at satisfactory prices. While 46.6% of



her total crop was exported to the United States in 1936/37 — the latter took 54.7% in 1937/38 and 59.8% in 1938/39. Exports to Germany have fallen off correspondingly; i. e. from 25% to 23.8% in 1937/38 and 16.1% during the last crop. It is generally expected that the new crop will be exceptional, both as regards quantity and quality.

#### According to COMMERCE REPORTS —

Estimates for the 1940, VENEZUELA crop are approximately 1,000,000 bags, in view of the unusually good flowering. The government has announced that a subsidy of five million bolívares will be paid to producers in that country, to be expended in the form of unsecured loans to coffee growers. Those applying for loans must furnish proof that they have been unable to secure credit elsewhere. These loans are in addition to the direct subsidy of 22 bolívares per 46 kilos now paid to coffee producers.

The smaller shipments from COLOMBIA during the season are attributed to last winter's rains which did a good deal of damage. The flowering and germination of the new crop have reported good everywhere, and present pickings are very satisfactory, as regards quantity as well as quality. The 1939/40 crop is expected to yield slightly more than the previous year. During 1938, 4,262,366 bags were exported, of which 742,668 bags went to Europe (principally Germany), and out of a total of 2,498,341 bags exported during the first 8 months of 1939, approximately 470,777 bags went to Europe.

When the market weakened during the first days of September, the National Coffee Federation immediately bought up all offerings, at prices on a parity with those then prevailing in New York, which permitted the market to stiffen immediately, but things do not always work this way. The fact that this organization is competing with the trade has practically driven short interest from the market.

CUBA — The new crop is estimated at 600,000 bags — 30% of which will be exported. There has been a considerable falling off of exports recently, due to hostilities in Europe.

COSTA-RICA usually exports about 300,000 bags of coffee. So far, they have mostly gone to England where they are greatly appreciated, but now they will have to be sold in the United States.

From the NETHERLAND INDIES a total of 494,551 bags was exported during the first half of 1939 against 417,718 in 1938 and 616,256 in 1937. The Robusta variety made up 439,773 bags of this year's total vs. 349,683 in 1938 and 556,764 in 1937.

GERMAN IMPORTS of coffee during 1937 and 1938 totaled 2,962,720 bags and 3,290,328 bags respectively. In 1938 she imported from Brazil 1,529,828 bags vs. 1,050,987 in 1937; from Colombia 569,593 vs. 688,932 in 1937; from Venezuela 315,615 vs. 270,544 in 1937; from Guatemala 213,177 vs. 209,729 in 1937; from Mexico 175,378 vs. 196,324; from Salvador 135,240 vs. 148,940 in 1937; from Costa Rica 127,556 vs. 172,229 in 1937; from Nicaragua 41,865 vs. 52,018 in 1937 and from Dutch East Indies 77,273 vs. 67,229 in 1937.

COST & FREIGHT AND SPOTS — Cost & Freight offers from Brazil range from 6.60 to 6.75 for Santos type 4, and 4.15/4.25c. for Victoria Type 7/8's. There were marked changes in the quotations for Colombian coffees lately, and Manizales has sold as low as 10c. for Nov./Dec. shipment, but prices have improved since, from 3/8 to 1/2 c., as it was reported that the Colombian Federation has ruled all bids entered from the United States market on positions for distant shipment must be referred to them. Differences between spot and shipment supplies of Colombian growths continue to be large. Medellin Excelso for Nov./Dec. shipment is quoted at 10 3/4 to 11c., as against a spot price of 12 1/4 to 12 1/2 c., and the spread on the other qualities is similar, averaging about 1 1/2 c. Shippers of Central American Coffees are not inclined as yet to make the necessary concessions dictated by the present war situation and still hope for an early ending of conflicts abroad. However, it is expected that we shall receive at this port more consignments this year than in the past, as shippers will want to take advantage of the higher spot market, and the more frequent shipping facilities from here to Europe than are available from country of origin. The business in low-grade coffee is centered on the Ecuador growth which, having lost its main European outlets, is now offered here on a most attractive basis of price.

IN CONCLUSION, it would appear that mild producing countries will continue to hold their own at around present prices. Although some temporary pressure from this side may be expected as the new crops come in, the brunt of the difficulties, should the



## FINLAND SOUTH AMERICA LINE

### SUOMEN ETELÄ-AMERIKAN LINJA

The new motor vessels "Aurora" — "Bore X"  
— "Atlanta" have excellent accommodation for a limited number of first class passengers.

#### FORTNIGHTLY SAILINGS FROM SANTOS, RIO DE JANEIRO AND VICTORIA DIRECT TO FINLAND

Next sailings:	From SANTOS	From RIO	From VICTORIA
EQUATOR	Nov. 26	Nov. 28	Nov. 30
AURORA	Dec. 7	Dec. 9	Dec. 11

RIO DE JANEIRO — WILSON, SONS & CO. LTD. — AV. RIO BRANCO, 37 — TEL. 23-1532  
 AGENTS: SANTOS — FINLAND SOUTH AMERICA LINE — R. 15 NOVEMBRO, 183 — TEL. 5-379  
 VICTÓRIA — HANS LANGEN — CAIXA POSTAL 160.

# Grafica Guarany

Av. Henrique Valladares, 145 — Tel. 22-9781

war continue, will fall mainly on Brazil, which means that she may have to resort to still further protective measures. The fact that Germany and her dependencies bought about 4 million bags of coffee season, and will be cut off from her sources of supply for some time to come, shows how arduous the problem has become, not only in regard to world statistics, but also

its possible repercussion on prices. To the question whether we consider the position of coffee greatly endangered in consequence, our answer is "not at all". The very steadiness of the market in the presence of 1,100,000 bags afloat for the United States, goes to prove that factors other than pure statistics are involved. Many years of dealing in coffee have taught the writer that something has always turned up to help the article out, and that the most desperate looking situations have often held in store some great surprises in the way of recovery. We cannot help feeling that from the consumer's point of view as well as that of the trade which has been so hard hit after years of valorization and other protective measures — the best thing which could happen would be another opportunity to buy coffee extremely cheap. However, we very much doubt whether this will happen, as coffee producers have been taught by dire necessity, to cope with their own problems.

Brazil Quotations—		Nov. 2, '39	Oct. 4, '39	Colombian—		Nov. 2, '39	Oct. 4, '39
Santos 4s, Cost & Freight .....		6.60-6.75	6.60-7	Bogota, Good Washed .....		11	11½
Santos 4s, Spot .....		7-7½	7-7½	Manizales Excelso .....		11½-11¾	12
Rio 7/8, (Victoria) C. & F. ....		4.20	4.20	Medellin Excelso .....		12-12¼	12½
Rio 7/8, (Victoria) Spot .....		4¾	5	<i>Central America—</i>			
<i>Java Robusta—</i>				Guatemala, Good Washed .....		9	9½
Washed, Cost & Freight .....		5.75	5.75	San Salvador, Washed First ...		10½	10¾
Washed, Spot .....		.....	.....	San Salvador, Washed, Seconds...		9¾	9¾
<i>Maracaibo—</i>				<i>Mexican—</i>			
Trujillo .....		6¾	6½	Cordoba, Washed .....		10	10¾
Fair to Good .....		8½-9½	9-9¾	Tapachula .....		9½	10¾
Guanta, Washed .....		11¾	12½	Coatepec .....		11	11¾
<i>LaGuayra—</i>				<i>Haiti—</i>			
Caracas, Washed .....		11	12	Hand picked, Choice .....		6½	7
Puerto Cabello .....		6¾	6¾	<i>Jamaica—</i>			
Puerto Cabello, Washed .....		10½	11½	Good Ordinary .....		6¾	6¾

Mostly nominal only.

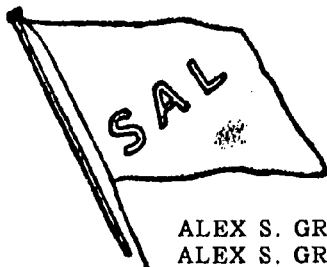
We quote:

CONTRACT "A" (RIO) "OLD"	DEC.	MAR, '40	MAY '40	JULY '40	SEPT. '40
Nov. 2 .....	4.03	4.03	.....	.....	.....
Oct. 3 .....	4.15	4.15	.....	.....	.....
CONTRACT "A" (RIO) "NEW"					
Nov. 2 .....	4.19	4.25	4.25	4.25	4.25
Oct. 3 .....	4.35	4.30	4.32	4.34	.....
CONTRACT "D" (SANTOS)					
Nov. 2 .....	6.13	6.20	.....	.....	.....
Oct. 3 .....	6.26	6.31	6.25	6.30	6.33
			6.35	6.39	6.40

## DEN NORSKE SYD-AMERIKA LINJE

(The Norwegian South America Line)

NORWAY TO BRAZIL AND  
RIVER PLATE  
AND VICE-VERSA



ALEX S. GRIEG & Cia. Ltda.  
ALEX S. GRIEG & Cia. Ltda.

FOR INFORMATION IN REGARD  
TO BOOKINGS AND SAILINGS  
APPLY TO:

— RUA S. PEDRO N.º 9 — RIO DE JANEIRO  
— PRAÇA DA REPUBLICA N.º 51 — SANTOS



## LONDON PRODUCE NOTES

London, Oct. 27, 1939

The feature of the rubber market during the week has been the activity in the East. Considerable business was done for delivery Godown Malaya with near deliveries ruling at a premium in regard to price. Forward business extended over the whole of next year but for this the price averaged at about 1d. below delivery in November. Business on c. i. f. terms was also going on at a fairly brisk pace and here again the nearer the shipment the higher the price. New York paid up to 11 1/8d. for Nov./Dec. shipment; 10 5/8d. for Jan./March and 10 1/2d. for January/June. There was a ready absorption of any material afloat to U. K. On the London delivery market interest was practically confined to nearby positions; the demand carried these to a small premium over the forward. Smoked sheet, spot, was dealt in up to 10 13/16d. per lb. and Jan./March to 10 7/8d. but for delivery April/June buyers found sellers at 10 3/4d. and for July/Sept. at 10 11/16d. Shipments from the Dutch East Indies during September amounted to 37,541 tons against 27,407 tons in August. During the first nine months of this year. Dutch East Indies native shipments have exceeded the quota by 12,104 tons whilst Estate Rubber was 1,029 tons below the authorised amount. Figures relating to the American tyre trade show that considerable activity has been taking place. Deliveries during August were the highest recorded since 1929, but production exceeded the offtake and there was an increase in stocks at the end of the month.

The sugar control in this country is working well. The distribution to the trade is now running only a few days behind normal dispatch and the quantities being supplies are sufficient to meet immediate needs. The Sugar Buying Commission still show no interest in foreign raw sugar being content to rely on supplies from Empire sources for the time being.

The open market price of sugar as represented by the New York contracts, has been falling during the past week. Demand for refined sorts was quiet and this kept refiners out of the market for raws. There is some inclination to take the view that there will be ample supplies of sugar and this induced some tired "long" liquidation, while hedge selling by producers helped to weaken values. In some quarters there was a belief in the possibility of the re-instatement of the United States quota system but this did not more than momentarily check the downward trend. The second all India estimate of the area under Sugar Cane was 3,731,000 acres against 3,370,000 acres last year, an increase of eleven per cent. The condition of the crop was described as fairly good.

AT the coffee auctions there was brisk bidding for the offerings of new crop Tanganyikas and up to 104/- per cwt. was paid for bold greenish. The new crop Kenyas were rather neglected as the quality was not up to expectations. It was reported from Kenya that pickings so far have been light and apparently the crop will be later than usual. The parcels of Santos coffee offered failed to realise.

## J. LAURITZEN-COPENHAGEN

REGULAR SERVICE BRAZIL/UNITED  
KINGDOM AND THE CONTINENT WITH  
FAST AND MODERN REFRIGERATED  
FRUIT STEAMERS AND MOTOR VESSELS  
For particulars apply to

## AAPRO &amp; LACHMANN LTDA.

Rua Conselheiro Saraiva, 30 - 1.  
Caixa Postal 459 — Phone 23-4952

RIO DE JANEIRO

Telegr.: Lauritzen

On the London cocoa market there was a scarcity of fine qualities on the spot and such kinds as Trinidad, Grenada, Summer Arriba etc. jumped up 10/- to 20/- per cwt. The market for Accra cocoa was easier largely in sympathy with New York, but it was reported that there were freer offerings from African producing countries. Good fermented, new main crop, Accra sold to U. K. at 24/6 per 50 kilos, c. i. f. Production on the Gold Coast for the season 1938/39 was 295,000 tons out of which 16,000 was estimated to be mid crop. Last season's main crop, therefore, reached 279,000 tons, against the final estimate of 270,000 tons and the original estimate of 250,000 tons.

TIMBER—The outlook as regards future shipments of softwoods is still uncertain, and it may be some time before the Control will be able to concentrate upon Scandinavian possibilities. Shippers are still trying to arrange tonnage for numerous contracts to be carried through, and in a number of instances have come to terms with buyers in respect of additional costs. In fact, ships are still being chartered despite the difficulties and dangers involved. Finnish exporters, however, are all trying to cancel their contracts, and on account of the latest developments many buyers have accepted the shippers' suggestion.

FRUIT. — Oranges were in good demand; Brazilian, Rio Peras 126 11s., 150 12s., 175 13s. to 13s. 3d., 200 14s. 6d., 216/226 14s. 6d., 252 16s., 288 16s.; South African, Valencia lates, 126 11s. 6d. to 14s. 6d., 150 11s. 6d. to 12s. 6d., 176 10s. to 11s., 200 10s. 3d. to 11s. 216/226 10s. 6d. to 11s. 3d., 252 10s. 6d. to 11s. 6d., 288 10s. 6d. to 11s., 324 10s. 3d. per box. Grapefruit in active demand; Jamaica seedless 80/96 21s., 112 17s. to 18s. 126 15s. 9d. to 16s. 3d. and 150 12s. to 12s. 3d. seeded 80/96 16s. to 16s. 3d., 112 14s. to 14s. 9d. and 126 13s. to 13s. 6d. Bananas steady; Jamaican 8s. to 9s. and Brazilian 8s. to 8s. 6d. per box.

HIDES.—There was a fairly good business to this country with prices steady to the turn dearer. In frigorifics, best heavy Argentine ox sold at 8d. seconds at 7 3/8 d. M. V. best heavy ox 9d. and Argentine best extremes 9 1/2 d. In dry River Plates, B. A. Americanos made 9 1/8 d. to 9 1/4 d. B. A. Anchos 8 3/8 d. and Cuyabanos at 8d. There was a fair business in Brazil hides including salted Mendes firsts at 6 1/2 d., Barretos at 6d. salted Bahias at 5 1/2 d. and dry Bahias up to 9 1/2 d.

# EXCHANGE

## CURRENT RATES

	B. of Brazil Sell	Other Banks Sell	Free Buy	Official Buy
Rio de Janeiro	1939 10th Nov.	1939 10th Nov.	1939 10th Nov.	1939 10th Nov.
London ...	78.400	78.400	75.700	—
N. York ...	19.860	19.860	19.760	16.500
Berlin ...	—	—	—	—
Paris ...	435	435	—	—
Brussels ...	3.265	3.265	—	—
B. Aires ...	4.640	4.640	—	3.720
Lisbon ...	740	740	—	—
Madrid ...	—	—	—	—
Milan ...	1.005	1.005	—	—
Montevideo ...	7.360	7.360	—	—
Zurich ...	4.455	4.455	—	—
Amsterdam ...	10.550	10.550	—	—
Japão ...	—	—	—	—

## LONDON RATES

	1939 3rd Nov.	1939 10th Nov.
London on: —	—	—
London on: —	—	—
New York ... Dollar	4.02/4.04	4.02/4.04
Paris ... Franc	176/177	176/177
Berlin ... Mark	n/c	n/c
Amsterdam ... Florin	7.52/7.58	7.52/7.58
Brussels ... Belga	24.00/24.20	24.05/24.25
Berne ... Franc	17.80/17.95	17.80/17.95
Lisbon ... Escudo	109.87/110.37	109.87/110.37
Madrid ... Peseta	n/c	n/c
Genoa ... Lira	78,00/79,00	76,50/77,50

## MONEY MARKET

### DISCOUNT RATES

	1939 3rd Nov.	1939 10th Nov.
Bank of England	2%	2%
France	3 1/2%	3 1/2%
Italy	5%	5%
Spain	6%	6%
Germany	4%	4%
London Market	9/16	9/16%
N.York Market	3/16%	3/16%

### OSWALDO ARAGÃO DA SILVEIRA

Official, Exchange & Share Broker

E. SAUTTER

F. MARSDEN

RUA DA CANDELARIA, 28-2.º andar

Tel.: 23-1033—1034 23-5630—5995

P. O. Box 210

Telegraphic Address "FRASER"

RIO DE JANEIRO

## JOHNSON LINE

Rederiaktiebolaget Nordstjernan Stockholm  
(Sweden)

REGULAR SERVICE BY MOTOR VESSELS

from SWEDEN

and VICE-VERSA

FOR RATES and SAILINGS

Apply

to

Agents

J. Dias Paes	Pará	P. O. Box 663
Boris Freres & C.	Ceará	P. O. Box 29
Williams & Co.	Pernambuco	P. O. Box 245
Guendeville & Co.	Bahia	P. O. Box 203
Hard, Rand & Co.	Victoria	P. O. Box 125
Johnson Line Ag.	Santos	P. O. Box 404
Wigg-Brothers	Rio Grande	P. O. Box 52

and/or

LUIZ CAMPOS FILHOS & CIA.

Rua Visconde de Inhauma, 51 - 1.ª e 2.ª n.º 53 - 1.ª

Phone: 48-0967

RIO DE JANEIRO

## SÃO PAULO RAILWAY

### ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year Week ended	Currency	Exchange	Sterling	Total to date
1938 Oct. 30th.	2,537,476\$600	2d. 753	29,106. 19. 5	1,399,997. 6. 0
1939 » 29th.	2,900,000\$000	2d. 665	32,202. 1 8	1,332,277. 15. 0
Increase.	362,523\$400	—	3,095. 2. 3	—
Decrease.	—	Od. 088	—	67,719. 5

## THE LEOPOLDINA RAILWAY COMPANY

### Estimated Weekly Traffic Receipts

Year Week ended	Receipts for week			Total from 1st January
	Currency	Exchange	Sterling	
1939 4th Nov.	1,885,000\$	3. 02d.	£ 23,720	£ 920
1938 5th Nov.	1,876,000\$	2. 85d.	£ 22,278	£ 934
Incr. X X	9,000\$	0. 17d.	£ 1,442	£
Decr. X X	\$	—	£ —	£ 13

THE STOCK MARKET

Friday, 10th November, 1939.

	Sell	Buy
Uniformizados-5%	812\$	809\$
Reajustamento 5%	—	—
ex-juros	—	816\$
Ditto, com 11% emts.	—	1:100\$
Sundry Issues bearer	819\$	817\$
Ditto, nom.	812\$	809\$
Ferrovias Railways	—	—
bonds	1:045\$	1:040\$
Treasury Obrig. (1921)	1:040\$	1:025\$
Ditto, 1930	—	1:043\$
Ditto, 1932	1:080\$	1:078\$
Ditto, 1937, 8%	—	935\$
Rio, 100 Dec. 2.310	—	975\$
Ditto, 500\$ 8%	—	450\$
O Minas 1:000\$ 7%	800\$	798\$
Municipal Loan 6% 1906,	—	160\$
bearer	—	—
Ditto, 1904, £20 nom.	500\$	495\$
Ditto, bearer	—	161\$
Ditto, 1914	—	—
Ditto, 1917	161\$	—
Ditto, 1920, bearer	—	160\$
Ditto, 1933, bearer	—	193\$
Ditto, Dec. 2,264, 6%	186\$	184\$
Ditto, Dec. 1,555	—	185\$
Bello Horizonte	810\$	804\$
Esp. Santo, 1:000\$, 8%	770\$	700\$
Ditto, 1:000\$, 6%	606\$	606\$
S. Paulo Unif. 1:000\$	—	—
8%	1:026\$	1:024\$
Petropolis, (1918)	200\$	190\$

BANKS:

Banco do Brasil	470\$	468\$
Bôa Vista	—	—
Funcionarios	46\$	—
Regional	—	165\$
Portuguez, nom.	—	175\$
Portuguez, bearer	180\$	275\$
Comercio, nom.	—	632\$
Mercantil	645\$	—
Lar Brasileiro	308\$	300\$
Provincia	—	—
Credito Real de Minas	—	380\$

RAILWAYS:

M. S. Jeronymo	160\$	158\$
Paulista	—	244\$
Cantareira	6\$	—

INSURANCE:

Previdente	3:100\$	—
Garantia	—	—
Sagres	480\$	460\$
Continental	—	—
Lloyd Atlantico	—	—
Varejistas	—	1:900\$
Argos Fluminense	2:700\$	2:300\$
Confiança	—	220\$
Proprietarios	650\$	550\$
Sul America T.	—	800\$

TEXTILES:

Taubaté Industrial	—	—
Corcovado	100\$	90\$
Cometa	—	—
Brasil Industrial	—	325\$
Nova America	—	305\$
Manufatura	132\$	—
America Fabril	300\$	—
Petropolitana P.	200\$	190\$
Alliança	250\$	—
Progresso Industrial	—	350\$

SUNDRY:

Mestre & Blatté	203\$	200\$
Docas de Santos bearer	225\$	222\$
Cervejaria Brahma	850\$	810\$
Sul Mineira de Electricidade (Ord.)	—	320\$

LONDON

Brazil Funding 185%	—	—
Dito, 1914, new	—	17.10.0
Conversion, 1919, 4%	—	6.15.0
Ditto, 1908, 5%	—	—
Federal District 5%	—	25.0.0
Brazilian Traction, ord.	—	9.12
S. Paulo Coffee State C <sup>o</sup> . Ltd. 7%	—	23.0.0
Cables Wireless Teleg. C <sup>o</sup> . Ltd. 7%	—	48.5.0
West Tel. C <sup>o</sup> . Ltd. 4% Dec. Stk. Red.	—	87.0.0
Braz. Warrant A'gú & F'nice C <sup>o</sup> . Ltd. ord.	—	0.2.0
Rio de Jan. City Imp. C <sup>o</sup> . Ltd., ord.	—	0.12.3
Imperial Chemical Ind. Ltd.	—	1.10.3
S. Paulo Railway	—	33.0.0
Leopoldina Ry, 6½% Term., Dec. 1938	—	10.0.0
Rio de Janeiro Flour Mills	—	—
Bank of London & South America	—	4.15.0
Royal Mail	—	—
British Woor Loan 3½% 1927-47	—	91.12.6
Consols 2½%	—	68.0.0

NEW YORK


American & Foreign Power C <sup>o</sup> , in.	—	2.37	2.25
American Telephone & Telegraph C <sup>o</sup> .	—	167.87	168.50
Armour & C <sup>o</sup> . of Illinois "A" Stock	—	6.25	6.12
Atlantic Refining C <sup>o</sup> .	—	23.87	—
Corn Products	—	63.00	63.00
Electric Bond & Share C <sup>o</sup> .	—	9.12	8.50
Brazilian Traction L. & P. C <sup>o</sup> , Ltd.	—	7.37	7.25
General Electric Company	—	40.25	38.75
General Motors Company	—	54.00	54.37
Internat'l Business Machines Corp.	—	—	—
Lone Star Cement	—	47.00	45.50
International Harvester C <sup>o</sup> .	—	62.00	61.12
Radio Corporation of America	—	5.75	6.00
Standard Oil C <sup>o</sup> . of New Jersey	—	47.75	47.50
Texas Company	—	47.62	46.25
United States Steel Corp.	—	73.62	69.25
Westinghouse Electric & Manuf. C <sup>o</sup> .	—	114.00	110.75
American Tobacco	—	79.87	78.75
Eastman Kodak C <sup>o</sup> .	—	162.50	162.50
Chrysler Corporation	—	87.62	86.50
Chase National Bank, N. K.	—	37.00	36.00
National City Bank, N. Y.	—	29.00	27.00
Royal Bank of Canada	—	135.00	140.00

	1938 10th Nov.	1939 3rd Nov.	1939 10th Nov.
Bellas Artes	—	—	—
Casa Salathé	—	60\$	59\$
Serviço Hollerith, nom.	—	1:255\$	—
Mercado Municipal	—	—	240\$
Docas de Santos, nom.	—	220\$	219\$
Docas da Bahia	—	—	11\$
Belga Mineira P.	—	390\$	—
Acidos	—	—	40\$
Araranguá	—	70\$	—
Hoteis Palace	—	—	1:200\$
Art. de Borracha, intg.	—	—	110\$
Usinas Santa Luzia	—	—	—
Expresso Federal	—	—	200\$
Sul-America Capitaliz.	—	800\$	—
Hanseatic	—	1:195\$	—

DEBENTURES:

Mercado Municipal	207\$	200\$
A. Paulista	196\$	195\$
Tecido Alliança	—	200\$
Docas da Bahia	—	95\$
Bellas Artes	207\$	200\$
Docas de Santos	184\$	182\$
Prog. e Ind. do Brasil	198\$	—
Manufatura	200\$	189\$
Nova America	—	1:030\$
Lar Brasileiro	204\$	203\$
Hoteis Palace	—	200\$
Edificadora	120\$	100\$
Industria Mineira	—	130\$
Garris Porto Alegre	162\$	160\$
Corcovado	201\$	199\$

YOU MUST HAVE  
A COPY OF



OBTAINABLE AT  
ROYAL MAIL OFFICES  
PRICE 15\$000

## COFFEE STATISTICS

## ENTRIES

Week ending, November, 4, 1939 — In bags of 60 kilos

	For the week ended		For the crop
	Nov. 4 1939	October 28 1939	Nov. 4 1939
<b>RIO:</b>			
By Central and Leopoldina R'y . . . . .	54321	67626	918144
Coastwise . . . . .	—	—	15333
Warehouses . . . . .	3369	7670	146325
<b>TOTAL . . . . .</b>	<b>57690</b>	<b>75296</b>	<b>1079802</b>
Total Santos . . . . .	168346	252315	4225839
Total - Rio & Santos . .	226036	327611	5306641

The total entries by different S. Paulo Railways for the crop to Nov. 4, 1939

	Paulista Per	Sorocabana and others	Total at S. Paulo	Total Santos
1939/1940	925648	2237414	3121844	4225839

## COFFEE LOADED (EMBARQUES)

Week ending, November, 4, 1939 — In bags of 60 kilos

	During week ended		For the crop
	Nov. 4 1939	Oct. 28 1939	Nov. 4 1939
Rio . . . . .	29049	112915	1178036
Santos . . . . .	239776	152286	4234255
<b>Total - Rio &amp; Santos . .</b>	<b>268825</b>	<b>265201</b>	<b>5412291</b>

## SALES OF COFFEE (DECLARED)

Week ending, November, 4, 1939 — In bags of 60 kilos

	During week ended		For the crop
	Nov. 4 1939	Oct. 28 1939	Nov. 4 1939
Rio . . . . .	21371	25764	378311
Santos . . . . .	130432	189719	3901432
<b>Total - Rio &amp; Santos . .</b>	<b>151803</b>	<b>215483</b>	<b>4279743</b>

## Value of Coffee Cleared for Foreign Ports

Week ending, November, 4, 1939 — In bags of 60 kilos

PORTS	DURING WEEK ENDED				CROP TO	
	Nov. 4 1939	Oct. 28 1939	Nov. 4 1939	Oct. 28 1939	Nov. 4 1939	
Rio	Bags 108367	Bags 62532	£ 80630	£ 46527	Bags 1022071	£ 746897
Santos	424190	347006	394523	322737	4111745	3790265
<b>TOTAL</b>	<b>532557</b>	<b>409538</b>	<b>475153</b>	<b>369264</b>	<b>5133816</b>	<b>4537162</b>
1939/1940						

## COFFEE SAILED

Week ending, November, 4, 1939 — In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	4450	96532	1272	—	8385	—	109639	1050657
Santos	262607	159346	1033	904	—	1333	425223	4117814
<b>TOTAL</b>	<b>267057</b>	<b>254878</b>	<b>2305</b>	<b>904</b>	<b>8385</b>	<b>1333</b>	<b>534862</b>	<b>5168471</b>

## OUR OWN STOCK

In bags of 60 kilos

Rio Stock on Oct., 28, 1939 . . . . .	416.554	
Entries during week ended Nov., 4, 1939 . . . . .	57.690	
	474.244	
Loaded (Embarques) for week ended, Nov., 4, 1939 . . . . .	29.049	
Local consumption week ended Nov., 4, 1939 . . . . .	3.500	
Stock at Rio on Nov., 4, 1939 . . . . .		453.362
Santos Stock on Oct., 28, 1939 . . . . .	2.390.113	
Entries for week ended Nov., 4, 1939 . . . . .	168.346	
	2.558.459	
Loaded (Embarques) during for week ended Nov., 4, 1939 . . . . .	239.776	
Stock at Santos on Nov., 4, 1939 . . . . .		2.318.683
Stock at Rio and Santos on Nov., 4, 1939 . . . . .		2.772.045
Stock at Rio and Santos on Oct., 28, 1939 . . . . .		2.806.667

Note: — In the Rio Stock, 3.372 bags, included by D. N. C. In ditto stock, 8.295 bags included, coffee returned.

## BAHIA STOCKS

Bahia Stock, 3rd November, 1939 . . . . .	3.771
Entries during 10th November, 1939 . . . . .	1.451
Available . . . . .	5.222

## Clearances during week:

To the U. S. . . . .	—	
To the Europe . . . . .	—	
To the Elsewhere . . . . .	2.412	2.412

Bahia Stock 10th November, 1939 . . . . . 2.810

## BRITISH &amp; FOREIGN IMPORT

## AGENCY

30 Royal Street, Port Louis, Mauritius.

Commission Agents &amp; Manufacturers' Representatives, seek connections with Brazilian &amp; Continental exporters and manufacturers.

Bank references: Mauritius Commercial Bank.  
Barclay's Bank (Dominion, Colonial & Overseas)

**COFFEE PRICES CURRENT**

Rio de Janeiro, 10th. November, 1939

**COFFEE SERVICE**

	4	6	7	8	9	10
Rio spot N.º 7 . . . . .	14\$500	14\$800	15\$500	16\$000	16\$000	15\$500
Santos spot N.º 4 . . . . .	19\$300	19\$500	19\$400	19\$600	19\$600	19\$600
New York Rio spot N.º 6 . . . . .	6	6	Holiday	6	6	6
New York Santos spot N.º 7 } Nominal . . . . .	5 3/8	5 3/8	—	5 3/8	5 3/8	5 3/8
New York Santos spot N.º 4 } . . . . .	7 1/2	7 1/2	—	7 1/2	7 1/2	7 1/2
New York Santos spot N.º 7 } . . . . .	6 1/2	6 1/2	—	6 1/2	6 1/2	6 1/2
New York Futures . . . . .	3.92	3.92	—	3.95	3.95	3.92
December . . . . .	4.25	4.25	—	4.48	4.40	4.44
March . . . . .	4.25	4.25	—	4.48	4.40	4.44
May . . . . .	4.25	4.25	—	4.48	4.40	4.44
July . . . . .	4.25	4.25	—	4.48	4.40	4.44
Sales . . . . .	Nil	5.000	—	Nil	Nil	5.000

Havre futures

Hamburg futures

**RIO DE JANEIRO COFFEE MANIFESTS**

OCT. 27th

**"GLASGOW MARU"**

*Cape Town*

Felix Fonseca S/A . . . . .	1.600
Sinner & Cia. . . . .	1.000
Me Kinlay S/A . . . . .	425
Norton Megaw & Cia. Ltd. . . . .	110

*Mossel Bay*

Norton Megaw & Cia. Ltd. . . . .	425
Me Kinlay S/A . . . . .	100
Felix Fonseca S/A . . . . .	25

*Port Elizabeth*

Me Kinlay S. A. . . . .	425
Vivacqua Irmãos S/A . . . . .	675
Norton Megaw & Cia. Ltd. . . . .	400
Felix Fonseca S/A . . . . .	300
Castro Silva Co. S/A . . . . .	250
Sinner & Cia. . . . .	100

*East London*

Me Kinlay S/A . . . . .	675
Felix Fonseca S/A . . . . .	75

*Durban*

Norton Megaw & Co. . . . .	600
Me Kinlay S/A . . . . .	375
Sinner & Cia. Ltd. . . . .	300
Castro Silva & Cia. . . . .	225
Vivacqua Irmãos S/A . . . . .	100

*Laurengo Marques*

Me Kinlay S/A . . . . .	100
Norton Megaw & Cia. Ltd. . . . .	100

Total . . . . . 3.385

OCT. 26th

**"FAUZON"**

*Bordeaux*

E. G. Fontes & Cia. . . . .	15.000
-----------------------------	--------

Total . . . . . 15.000

OCT. 26th

**"PLATON"**

*Bordeaux*

E. G. Fontes & Cia. . . . .	37.047
Cia. Nac. Com. de Café . . . . .	3.625
Pinto Lopes & Cia. Ltd. . . . .	375

Total . . . . . 41.047

OCT. 27th

**"ANGOLA"**

*Lisbon*

Fraga Irmãos Ltd. . . . .	650
---------------------------	-----

*Casablanca*

Cia. Nac. Com. de Café . . . . .	1.000
Marcelino Martins F.º & Cia. . . . .	2.375

<i>Oran</i>	
Castro Silva Cia. S/A . . . . .	62
<i>Alexandria</i>	
Marcelino Martins F.º & Cia. . . . .	1.750
Total . . . . .	5.837

OCT. 30th	
<i>"ARGENTINA"</i>	
<i>Gothenburg</i>	
Pinto Lopes & Cia. . . . .	2.000
<i>Stockholm</i>	
A. Jabour & Cia. . . . .	150

<i>Malmo</i>	
Me Kinlay S.A. . . . .	125
<i>Stockholm</i>	
Naumann Gepp & Cia. Ltd. . . . .	125
Total . . . . .	2.400

OCT. 31st	
<i>"VEERHAVEN"</i>	
<i>Antwerp</i>	
Marcelino Martins F.º & Cia. . . . .	1.248
Total . . . . .	1.248

OCT. 31st	
<i>"WEST PORTAIL"</i>	
<i>L. Angeles</i>	
Theodor Wille & Cia. Ltd. . . . .	150
Castro Silva & Cia. S/A . . . . .	250
Rotundo & Cia. Ltd. . . . .	100

<i>Vancouver</i>	
Pinto Lopes & Cia. . . . .	750
<i>San Francisco</i>	
S.A. Leon Israel Co. . . . .	250
Theodor Wille & Cia. Ltd. . . . .	150
Castro Silva & Cia. S/A . . . . .	250
Pinto Lopes & Cia. . . . .	750
S/A Hebello Alves . . . . .	1.000
Abreu & Filhos . . . . .	300

<i>Portland</i>	
Castro Silva Cia. S/A . . . . .	250
Abreu & Filhos . . . . .	250
Total . . . . .	4.450
Total Overseas . . . . .	108.367

**COFFEE MANIFESTS SANTOS**

SEPT. 23rd

**"IGUASSU"**

*N. Orleans*

Hard Band & Cia. . . . .	12.250
Ray Deisinger & Cia. . . . .	12.000
Cia. Leme Ferreira . . . . .	10.029
Almeida Prado & Cia. . . . .	523
Luiz Ferreira & Cia. . . . .	5.115
American Coffee Corp. . . . .	5.000
E. Johnston & Cia. . . . .	3.500
Theodor Wille & Cia. Ltd. . . . .	3.000
Nioac & Cia. Ltd. . . . .	2.675
H. La Domus & Cia. . . . .	2.500
G. Fernandes & Cia. . . . .	1.755
Lima Nogueira - Cia. . . . .	1.750
Alves Ribeiro & Cia. . . . .	1.500
Mellão Nogueira & Cia. . . . .	1.500
Cia. Paulista Export. . . . .	1.500
Naumann Gepp & Cia. Ltd. . . . .	1.250
Junqueira Meirelles & Cia. . . . .	1.000
Vidigal Prado & Cia. . . . .	750
Ferreira da Silva & Cia. . . . .	750
Barros Camargo & Cia. . . . .	500
Total . . . . .	74.847

SEPT. 25th

**"LACONIA"**

*Genoa*

Theodor Wille & Cia. Ltd. . . . .	9.610
Hermann Gail & Cia. . . . .	8.000
Junqueira Meirelles & Cia. . . . .	4.500
E. Johnston & Cia. Ltda. . . . .	4.325
Almeida Prado & Cia. . . . .	3.996
Sanpato Bueno & Cia. . . . .	2.570
S/A Leon Israel Co. . . . .	1.500
Vidigal Prado & Cia. . . . .	1.385
Raphael Sampato & Cia. Ltd. . . . .	1.125
Ferreira da Silva & Cia. . . . .	1.100
H. La Domus & Cia. . . . .	1.000
S. Eduardo Nioac Ltd. . . . .	222
J. G. Martins & Cia. Ltd. . . . .	200
S. Mogyana Export. Ltd. . . . .	125
<i>Trieste</i>	
Theodor Wille & Cia. Ltd. . . . .	126

WILEMAN'S  
**BrazilianReview**  
CIRCULATES  
in 33 different countries  
THE STANDARD PUBLICATION  
FOR BRAZILIAN STATISTICS  
quoted by Government Departments  
the world over

Alves Ribeiro & Cia. Ltd. ....	125
Nione & Cia. Ltd. ....	125
Vidigal Prado & Cia. ....	68
<i>Piren</i>	
Raprael Sampaio & Cia. Ltd. ...	62
Total .....	40.254
SEPT. 26th	
<b>"BORE X"</b>	
<i>Helsinki</i>	
S.A Leon Israel Co. ....	3.900
Theodor Wille & Cia. Ltd. ....	3.100
Naumann Gepp & Cia Ltd. ....	1.835
Hard Rand & Cia. ....	375
S. Mogyana Export. Ltd. ....	350
H. La Domus & Cia. ....	250
<i>Turku</i>	
Naumann Gepp & Cia. Ltd. ....	462
<i>Wiiipuri</i>	
S.A Leon Israel Co. ....	225
Naumann Gepp & Cia. Ltd. ....	125
H. La Domus & Cia. ....	100
<i>Viborg</i>	
Hard Rand & Cia. ....	138
S. Mogyana Export. Ltd. ....	75
<i>Abo</i>	
Cia Leme Ferreira ....	125
S. Mogyana Export. Ltd. ....	75
<i>Kotka</i>	
S.A Leon Israel Co. ....	125
<i>Yrppila</i>	
Naumann Gepp & Cia. Ltd. ....	25
Total .....	11.285
SEPT. 26th	
<b>"YAMABIKO MARU"</b>	
<i>Kobe</i>	
Casa Bratue Ltd. ....	1.000
<i>N. Orleans</i>	
G. Fernandes & Cia. Ltd. ....	137
Total .....	1.137
SEPT. 27th	
<b>"GOGOVALE"</b>	
<i>N. York</i>	
Cia. Paulista Export. ....	8.000
Coop. C. Cafeeira Paulista ....	1.000
S.A Leon Israel Co. ....	1.000
<i>Boston</i>	
S.A Leon Israel Co. ....	2.000
Hard Rand & Cia. ....	297
<i>Montreal</i>	
S.A Leon Israel Co. ....	250
<i>Norfolk</i>	
G. Fernandes & Cia. ....	248
<i>Philadelphia</i>	
G. Fernandes & Cia. ....	200
Total .....	12.995
SEPT. 26th	
<b>"D. PEDRO II"</b>	
<i>B. Ayres</i>	
Instituto de Cafe ....	2
Total .....	2
SEPT. 27th	
<b>"PERU"</b>	
<i>Gothenburg</i>	
Hard Rand & Cia. ....	5.250
Naumann Gepp & Cia. Ltd. ....	3.563
Junqueira Meirelles & Cia. ....	2.250
Barros Camargo & Cia. Ltd. ...	1.875
Lima Nogueira & Cia. ....	1.775
Almeida Prado & Cia. ....	1.250
S. Mogyana Export. Ltd. ....	1.250
Alves Ribeiro & Cia. Ltd. ....	1.125
S. Nacional Export Ltd. ....	1.000
Cia. Prado Chaves ....	875
Nione & Cia. Ltd. ....	750
Vidigal Prado & Cia. ....	750
Sampaio Bueno & Cia. ....	625
Hermann Gaih & Cia. ....	375

J. G. Martins & Cia. Ltd. ....	375
Martins Gregory & Cia. Ltd. ...	140
Export. Cafe Brasil Ltd. ....	125
<i>Stockholm</i>	
E. Johnston & Cia. Ltd. ....	2.000
Leon Israel Co. ....	1.375
Export. de Cafe Brasil Ltd. ....	1.250
Junqueira Meirelles & Cia. ....	1.125
Hard Rand & Cia. ....	1.000
Almeida Prado & Cia. ....	1.000
S. Nacional Export. Ltd. ....	875
Naumann Gepp & Cia. Ltd. ....	875
Cia Prado Chaves ....	750
Lima Nogueira & Cia. ....	750
Barros Camargo & Cia. Ltd. ...	625
G. Fernandes & Cia. Ltd. ....	500
Soc. Assumpcao Ltd. ....	473
250	
Sampaio Bueno & Cia. ....	250
Alves Ribeiro & Cia. Ltd. ....	250
Luiz Ferreira & Cia. ....	125
Nione & Cia. Ltd. ....	125
Cia. Leme Ferreira ....	125
<i>Mulmo</i>	
Almeida Prado & Cia. ....	625
S. Nac. Export. Ltd. ....	375
Junqueira Meirelles & Cia. ....	250
Naumann Gepp & Cia. Ltd. ....	250
G. Fernandes & Cia. ....	250
S. Mogyana Export. Ltd. ....	125
<i>Helsingborg</i>	
Hard Rand & Cia. ....	500
E. Johnston & Cia. Ltd. ....	500
Barros Camargo & Cia. Ltd. ...	375
Martins Gregory & Cia Ltd. ...	186
S. Mogyana Export. Ltd. ....	125
Hermann Gaih & Cia. ....	125
Total .....	40.512
SEPT. 28th	
<b>"ASTRI"</b>	
<i>N. York</i>	
American Coffee Corp. ....	11.500
Nione & Cia. Ltd. ....	3.500
Ray Deininger & Cia. Ltd. ....	3.000
M. E. Rowland & Cia. Ltd. ....	2.900
Cia. Paulista Export. ....	2.750
Theodor Wille & Cia Ltd. ....	1.606
E. Johnston & Cia. Ltd. ....	1.573
Caio Guimaraes & Cia. ....	1.560
Hard Rand & Cia. ....	1.300
Vidigal Prado & Cia. ....	1.000
Export. Cafe Brasil Ltd. ....	1.000
Gabriel de Paula & Cia. ....	1.000
Sampaio Bueno & Cia. ....	861
Naumann Gepp & Cia. Ltd. ....	375
G. Fernandes & Cia. ....	258
<i>Baltimore</i>	
Theodor Wille & Cia. Ltd. ....	1.500
Cia. Prado Chaves ....	500
Naumann Gepp & Cia. Ltd. ....	250
<i>Philadelphia</i>	
Theodor Wille & Cia. Ltd. ....	875
G. Fernandes & Cia. ....	305
Ray Deininger & Cia. Ltd. ....	250
Total .....	37.863
SEPT. 28th	
<b>"CARLIER"</b>	
<i>Antwerp</i>	
Theodor Wille & Cia. Ltd. ....	12.572
Lima Nogueira & Cia. ....	8.325
Hard Rand & Cia. ....	6.815
E. Johnston & Cia. Ltd. ....	6.727
Cia. Leme Ferreira ....	3.770
Almeida Prado & Cia. ....	3.250
S. Mogyana Export. Ltd. ....	2.313
Nione & Cia. Ltd. ....	2.250
Mellao Nogueira & Cia. ....	1.723
Franco Soares & Cia. ....	1.250
Naumann Gepp & Cia. Ltd. ....	1.180
Martins Gregory & Cia. Ltd. ...	750
Export. de Cafe Brasil Ltd. ....	750

Cia Prado Chaves ....	625
Luiz Ferreira & Cia. ....	510
H. La Domus & Cia. ....	500
J. M. Hafers & Cia. Ltd. ....	375
B. Gongalves & Cia. Ltd. ....	250
Junqueira Meirelles & Cia. ....	250
G. Fernandes & Cia. ....	250
Hermann Gaih & Cia. ....	246
Vidigal Prado & Cia. ....	125
Total .....	54.836
SEPT. 28th	
<b>"DELVALLE"</b>	
<i>N. Orleans</i>	
American Coffee Corp. ....	10.000
Theodor Wille & Cia. Ltd. ....	7.016
E. Johnston & Cia. Ltd. ....	5.451
Hard Rand & Cia. ....	3.475
Lima Nogueira & Cia. ....	3.050
Cia. Leme Ferreira ....	3.002
Junqueira Meirelles & Cia. ....	3.000
Nione & Cia. Ltd. ....	3.000
Cia. Prado Chaves ....	1.900
Caio Guimaraes & Cia. ....	1.530
Naumann Gepp & Cia. Ltd. ....	1.500
Barros Mello & Cia. Ltd. ....	1.375
S. Eduardo Nioae Ltd. ....	1.125
S.A Leon Israel Co. ....	1.100
G. Fernandes & Cia. Ltd. ....	1.000
Alves Ribeiro & Cia. ....	1.000
Sampaio Bueno & Cia. ....	1.000
M. E. Rowland & Cia. Ltd. ....	1.000
J. G. Martins & Cia. Ltd. ....	875
Ferreira Silva & Cia. ....	500
B. Gongalves & Cia. ....	500
Ramos Silva & Cia. Ltd. ....	750
SJA Francisco Botti ....	500
Luiz Ferreira & Cia. ....	500
SJA Rebello Alves ....	500
H. La Domus & Cia. ....	250
Mellao Nogueira & Cia. ....	250
Ray Deininger & Cia. Ltd. ....	200
Total .....	55.349
SEPT. 29th	
<b>"AMSTELAND"</b>	
<i>B. Ayres</i>	
Luiz Ferreira & Cia. ....	400
Cia. Leme Ferreira ....	302
Nione & Cia. Ltd. ....	100
<i>Montevideo</i>	
E. Johnston & Cia. Ltd. ....	333
<i>Rosario</i>	
E. Johnston & Cia. Ltd. ....	100
Total .....	1.235
SEPT. 29th	
<b>"MORMACMAR"</b>	
<i>N. York</i>	
American Coffee Corp. ....	10.000
Ray Deininger & Cia. Ltd. ....	2.500
Theodor Wille & Cia Ltd. ....	1.600
Hard Rand & Cia. ....	1.32
Barros Mello & Cia. Ltd. ....	1.225
E. Johnston & Cia. Ltd. ....	1.057
Gabriel de Paula & Cia. ....	1.000
Cia. Prado Chaves ....	1.000
Cia. Leme Ferreira ....	75
S. Eduardo Nioae Ltd. ....	700
M. E. Rowland & Cia. Ltd. ....	500
Naumann Gepp & Cia. Ltd. ....	300
Sampaio Bueno & Cia. ....	26
G. Fernandes & Cia. ....	250
S.A Leon Israel Co. ....	250
<i>Hoboken</i>	
Hard Rand & Cia. ....	7.560
Naumann Gepp & Cia. Ltd. ....	5.000
<i>Boston</i>	
Cia. Leme Ferreira ....	1.620
Ray Deininger & Cia. Ltd. ....	1.500
Theodor Wille & Cia. Ltd. ....	1.100
Naumann Gepp & Cia. Ltd. ....	1.100



S/A Leon Israel Co	750
Hard Rand & Cia.	750
Sampaio Bueno & Cia.	750
Lima Nogueira & Cia.	500
G. Fernandes & Cia. Ltd.	500
Junqueira Meirelles & Cia.	276
Ramos Silva & Cia.	250
S. Nac. Export. Ltd.	150
<i>Philadelphia</i>	
E. Johnston & Cia. Ltd.	2,250
Theodor Wille & Cia. Ltd.	1,625
Cia Prado Chaves	1,500
H. La Domus & Cia.	500
Hard Rand & Cia.	250
Cia. Leme Ferreira	125
<i>Baltimore</i>	
Cia. Prado Chaves	2,000
Hard Rand & Cia.	525
S/A Leon Israel Co.	400
Soc. Assumpção Ltd.	250
<i>Camden</i>	
Theodor Wille & Cia. Ltd.	1,500
H. La Domus & Cia.	750
<i>Norfolk</i>	
Ferreira da Silva & Cia.	500
Junqueira Meirelles & Cia.	125

Total . . . . . 57,352

SEPT. 30th

"POCONIE"

N. York

Cia. Leme Ferreira	9,004
Hard Rand & Cia.	3,875
Cia. Prado Chaves	3,000
Ferreira da Silva & Cia.	2,204
Almeida Prado & Cia.	2,014
Vidigal Prado & Cia.	1,500
Barros Mello & Cia.	1,128
Luiz Ferreira & Cia. Ltd.	1,300
Alves Ribeiro & Cia. Ltd.	250

Total . . . . . 24,065

SEPT. 30th

"ALPHACA"

Rotterdam

Hard Rand & Cia.	3,750
Lima Nogueira & Cia.	2,149
H. La Domus & Cia.	2,125
Cia. Prado Chaves	1,750
Naumann Gepp & Cia. Ltd.	1,560
S. Mogyana Export. Ltd.	500
J. G. Martins & Cia. Ltd.	250
Junqueira Meirelles & Cia.	250
Almeida Prado & Cia.	125

Total . . . . . 12,459

Total Overseas . . . . . 424,190

CONFIRMATION OF SANTOS

Coffee Clearances During

WEEK-ENDING 2nd Nov, 1939

OCT. 27th	
"MORMACHAWK"	
New York	31,297
Baltimore	3,250
Philadelphia	1,014
OCT. 27th	
"MORMAGRIO"	
New York	25,919
Hoboken	15,000
Baltimore	1,400
Boston	2,350
Philadelphia	1,000
Norfolk	875
OCT. 27th	
"NORMA"	
Buenos Ayres	2,785
Rosario	200

OCT. 27th

"MORMAGREY"

Buenos Ayres	960
--------------	-----

OCT. 27th

"ITAIMBE"

Porto Alegre	210
--------------	-----

OCT. 28th

"ARGENTINA"

Gothenburg	16,734
Stockholm	14,467
Helsingborg	2,835
Malmo	2,075

OCT. 28th

"BRASIL"

Rosario	200
Buenos Ayres	140

OCT. 30th

"WEST PORTAL"

San Francisco	9,842
Los Angeles	3,300
Vancouver	2,650
Seattle	2,150
Tacoma	150

OCT. 30th

"BIRKALAND"

Gothenburg	12,954
------------	--------

OCT. 31st

"DELRIO"

New Orleans	65,249
-------------	--------

OCT. 31st

"URUGAY"

New York	26,692
----------	--------

OCT. 31st

"THODE FAGELUND"

New York	23,018
----------	--------

OCT. 31st

"HOYANGER"

San Francisco	18,483
Los Angeles	1,300
Portland	350
Seattle	75

OCT. 31st

"TERGERO"

Philadelphia	875
Boston	14,400

OCT. 31st

"TANJA"

New Orleans	6,761
-------------	-------

OCT. 31st

"ALCYONE"

Rotterdam	10,625
-----------	--------

OCT. 31st

"LOUISIANA"

Copenhagen	2,125
Aalborg	327
Aarhus	63

OCT. 31st

"BROWING"

Liverpool	1,076
-----------	-------

Total . . . . . 325,176

Exports' of Coffee From The Port of Santos During Month

SEPTEMBER, 1939

EXPORTERS

Theodor Wille & Cia.	169,847
American Coffee Corp.	133,800
Hard Rand & Co.	105,183
E. Johnston & Co. Ltd.	79,337
Naumann, Gepp & Cia.	61,319
Cia. Leme Ferreira	60,755
Ray Deiminger & Co.	38,950
Almeida Prado & Co.	38,736
Lima, Nogueira & Co.	37,454
Cia. Prado Chaves	36,167
Cia. Paulista de Exp.	33,987
S. A. Leon Israel Co.	32,840
H. La Domus & Co.	30,131
Nioae & Co. Ltd.	22,408
Sampaio Bueno & Co.	21,431

Junqueira Meirelles & Co.	20,763
M. E. Rowland & Co. Ltd.	15,900
Vidigal, Prado & Co.	15,516
Barros, Mello & Co.	15,031
Mellão, Nogueira & Co.	14,356
Hermann Gail & Co.	13,871
Sociedade Mogyana Exp.	13,154
Alves, Ribeiro & Co.	12,492
Caio Guimarães & Co.	12,365
Luiz Ferreira & Co.	11,363
Soc. Nac. Exportadora Ltd.	11,141
G. Fernandes & Co. Ltd.	9,125
Export. de Café Brasil	8,250
Ferreira da Silva & Co.	8,247
Gabriel de Paula & Co.	1,738
Barros, Camargo & Co.	4,675
Cia. Brasileira de Café	4,275
Soc. Eduardo Nioae Ltd.	4,047
S. A. Francisco Botli	3,675
Ramos, Silva & Co.	3,174
J. G. Martins & Co.	3,160
Martins, Gregory & Co.	3,063
Raphael Sampaio	2,762
Me Laughlin & Co.	2,081
Soc. Assumpção	2,064
Coop. Central dos Cafeicult.	1,500
J. M. Hafers & Co. Ltd.	1,375
Cioffi, Guerra & Co.	1,295
Franco, Soares & Co.	1,250
B. Gonçalves & Co.	1,250
Soc. Santista Exp. Ltd.	1,050
S. A. Marques Ferreira	1,000
Casa Bratac Ltd.	1,000
S. A. Rebelo Alves	750
A. Sion & Co.	335
Pedro Joest	300
Soc. Export. Ltd.	115
Ind. de Café do E. S. Paulo	2
Ennor & Co. Ltd.	1
Consumption on board	635

1,133,491

COASTWISE

G. Anaral & Co.	447
Inst. de Café do E. S. Paulo	300
Theodor Wille & Co.	250
Cioffi, Guerra & Co.	25
Franco, Soares & Co.	10
Barros, Mello & Co.	1

Total . . . . . 1,134,524

Port of Santos During Month Exports' of Coffee From The

SEPTEMBER, 1939

PORTS OF DESTINATIONS

New York	342,110
New Orleans	217,412
Antwerp	98,162
Hoboken	65,250
Genoa	51,207
Gothenburg	43,296
Copenhagen	41,162
Rotterdam	40,707
Amsterdam	36,514
Boston	36,514
Stockholm	30,995
Philadelphia	26,700
Houston	14,255
Hamburg	14,070
Hamburg	12,619
Oslo	11,197
Helsinki	9,810
Buenos Aires	9,576
Baltimore	9,575
Jacksonville	6,775
Bremen	5,327
Gandem	5,250
Bergen	5,018
Malmo	4,075
Trondheim	3,545



Helsingborg . . . . .	3.177	Charleston . . . . .	250
Gefle . . . . .	2.998	Viborg . . . . .	213
Norfolk . . . . .	2.873	Abo . . . . .	200
Montreal . . . . .	2.400	Kalmar . . . . .	188
San Francisco, Cal. . . . .	1.453	Stavanger . . . . .	175
Bordenux . . . . .	1.062	Liverpool . . . . .	142
Los Angeles . . . . .	1.000	Frederikstad . . . . .	126
Port Said . . . . .	1.000	Carlskrona . . . . .	125
Kobe . . . . .	1.000	Tromsøe . . . . .	125
Sundsvall . . . . .	750	Seattle . . . . .	125
Winnipeg . . . . .	750	Kotta . . . . .	125
Rosario . . . . .	750	Aarhus . . . . .	125
Carlstad . . . . .	625	Nykjobing, M. . . . .	125
Alexandria . . . . .	561	Svendborg . . . . .	119
Norrkoping . . . . .	500	San Pedro . . . . .	100
Halmstad . . . . .	500	Aalesund . . . . .	100
Turku . . . . .	462	Carlshman . . . . .	75
Wiipuri . . . . .	450	Larvik . . . . .	63
Trieste . . . . .	444	Bodoe . . . . .	63
Toronto . . . . .	375	Pireu . . . . .	62
Aalborg . . . . .	375	Lisbon . . . . .	50
Vancouver . . . . .	350	Flokefjord . . . . .	50
Montevideo . . . . .	333	Yxspila . . . . .	25
Drammen . . . . .	315	London . . . . .	635
Arendal . . . . .	300	Consumption on board . . . . .	
Osaka . . . . .	250		
Yokohama . . . . .	250		
Kolding . . . . .	250		
			1.133.491

COASTWISE

Porto Alegre . . . . .	817
Rio Grande . . . . .	100
Pelotas . . . . .	85
Penedo . . . . .	1
Total . . . . .	1.134.521

Exports' of Coffee From The Port of Santos During Month

SEPTEMBER, 1939

BY COMPANIES

American Rep. Line . . . . .	213.282
Delta Line . . . . .	156.498
Lloyd Brasleiro . . . . .	122.470
Cie. Mar. Belge (L. Royal) . . . . .	96.858
Linea Sud Americana . . . . .	92.402
Johnson Line . . . . .	86.431
Italia . . . . .	53.277
Rotterdam Zuid Am. Lijn . . . . .	40.707
Det Forenede Damp. Selskab . . . . .	39.786
Brodin Line . . . . .	37.863
Ivaran Lines . . . . .	37.758
Lloyd Real Hollandez . . . . .	37.749
Sprague Steamship Line . . . . .	31.868
Den Norske Syd-Am. Linje . . . . .	26.102
Wilhelmsen Steamship Line . . . . .	21.811
Hamburg Sued Damp. Ges. . . . .	17.946
Finland South America Line . . . . .	11.285
Mc Cormick Steamship Line . . . . .	3.028
Haven Line . . . . .	2.611
Ybarra y Co. . . . .	1.340
Yamashita Line . . . . .	1.137
Osaka Shosen Kaisha . . . . .	500
Royal Mail Lines . . . . .	144
Consumption on board . . . . .	635
	1.133.491

COASTWISE

Cia. Nac. Nav. Costeira . . . . .	998
Lloyd Nacional . . . . .	25
Lloyd Brasleiro . . . . .	10
Total . . . . .	1.134.521

COTTON SUGAR AND RUBBER QUOTATIONS

COTTON SERVICE

Rio de Janeiro, 10th. November, 1939.

Liverpool 12,30 P. M.

		4	6	7	8	9	10
São Paulo fair	"New Standard"	Holiday	6.42	6.47	6.62	6.76	6.96
North Brazil Fair			6.07	6.12	6.27	6.41	6.61
Americano fully Middling 1935 Universal Standards			6.47	6.52	6.67	6.81	7.01
American futures	January . . . . .		5.99	6.08	6.23	6.35	6.56
	March . . . . .		5.96	6.06	6.20	6.31	6.52
	May . . . . .		5.94	6.02	6.15	6.25	6.46
	July . . . . .		5.89	5.97	6.08	6.17	6.39
New York American Mid July . . . . .		9.41	9.33	Holiday	9.47	9.60	9.72
New York American futu dling Uplands . . . . .		9.12	9.03		9.15	9.27	9.39
	January . . . . .		9.02	8.92	9.03	9.18	9.29
	March . . . . .		8.05	8.84	8.91	9.00	9.14
	May . . . . .		8.70	8.68	8.74	9.81	8.87
	July . . . . .						

SUGAR SERVICE

New York futures	January . . . . .	1.77	1.72	1.70	1.70	1.80
	March . . . . .	1.90	1.84	1.88	1.88	1.91
	May . . . . .	1.94	1.88	1.93	1.92	1.95
	July . . . . .	1.98	1.93	1.97	1.96	1.99

RUBBER SERVICE

Upsilver Fine . . . . .	Unq.	Unq.	Unq.	Unq.	Unq.
Smoked Sheets . . . . .	20 3/8	20 3/8	20 1/2	20 3/8	20 5/8
Market . . . . .	Steady	Quiet	Steady	Steady	Dull

## The British Export Gazette

GREAT BRITAIN'S LEADING EXPORT JOURNAL

FOUNDED 1892

Merchants, Importers and Agents in Brazil who are interested in the Trade of Great Britain should subscribe to this old-established and influential publication. It provides its Subscribers with the most exhaustive commercial news service and is the connecting link between British Manufacturers and Merchants in all parts of the world.

The Annual Subscription is 10s. or 25s. for Three Years, which included unlimited use of its Information and Agency Departments. The British Export Gazette is invaluable to Buyers of British Goods and all who want to represent British firms in Brazil.  
Head Offices: 76, FINSBURY PAVEMENT, LONDON, E. C. 2

## Wileman's Brazilian Review

Circulates in 33 different countries

THE STANDARD PUBLICATION FOR BRAZILIAN STATISTICS

QUOTED BY GOVERNMENT DEPARTMENTS THE WORLD OVER

AV. HENRIQUE VALLADARES, 145

TELEPHONE 22-9781

RIO DE JANEIRO - Brasil

CAIXA POSTAL 809

TEL. ADDRESS: "REVIEW"

## The Commercial Telegram Bureaux



Supply Official Reports and Quotations of all the leading American, European Brazilian and Indian Markets to the Cotton, Coffee, Grain, Produce, Provision, Petroleum and Sugar Trades of Europe and America; also re-transmit Private Despatches by Cable to multiple addresses in Europe and North and South America.

Subscribers furnished with Intermediate or Closing American Reports at night by special arrangements with London, Liverpool, or Amsterdam offices.  
FOR TERMS, &c., APPLY TO CHIEF OFFICE:

**COMZELBURO, LIMITED**

11 TOKENHOUSE YARD, LONDON E. C. 2

(open day and night)

Registered Telegraphic Address: "COMTELBURO" Teleph: London Metropolitan 8244 (4 lines)

BAHIA: Rua Portugal, 16, Caixa 203.  
VICTORIA: Rua L. de Março, 46; Sala 8. C. Postal 40  
RIO DE JANEIRO: Av. Rio Branco, 33-1.º, C. Postal 266  
SANTOS: Rua Cidade de Toledo, 7, Caixa 243  
S. PAULO: Rua Boa Vista, 46, sob.  
CURITYBA: Rua Riachuelo, 442, Caixa Postal 400  
RIO GRANDE: Rua Riachuelo, 199, Caixa Postal 92  
PORTO ALEGRE: Rua Siqueira Campos, 903, C. P. 500  
B. Aires: Bolsa de Comercio, 239, Tel. U. T. 3-2310

LONDON: 30 Mincing Lane, E. C. 3.  
LIVERPOOL: 7, Rumbold Str. 1983 Centr. (two).  
N. YORK: 66-70 Beaver Street, Bowling Green 9-0430  
AMSTERDAM: Weteringschans, 116  
HAVRE: Rue Victor Hugo, 136  
ANTWERP: Rue Des Tanneurs, 57  
PARA: Avenida Castilhos França, 71, Caixa Postal 2  
CEARA: Rua Barão do Rio Branco, 1171, C. Postal 198  
PERNAMBUCO: Rua Bom Jesus, 180, 1.º

# FURNESS PRINCE LINE



NEW YORK - SOUTH AMERICA

RIO — NEW YORK 13 DAYS

FOR RATES AND SAILINGS

Apply  
to  
Agents

*Houlder Brothers & Co. (Brazil) Ltd.*

Rua do Commercio, 35 - Santos  
Telefones 2001 & 3728

Av. Rio Branco, 63-67. 1st Floor - Rio de Janeiro  
Telephone 23-5820

## LAMPORT & HOLT LINE LIMITED.

UNITED KINGDOM, & CONTINENT, TO.

BRAZIL AND THE RIVER PLATE

ALSO

NORTH AMERICAN ATLANTIC PORTS TO.

BRAZIL AND THE RIVER PLATE

ALL VESSELS HAVE EXCELLENT ACCOMMODATION

FOR A LIMITED NUMBER OF PASSENGERS.

Apply to:

Santos:  
F. S. HAMPSHIRE & Co. Ltd.

**Lamport & Holt Line Limited**

São Paulo:  
F. S. HAMPSHIRE & Co. Ltd.

Bahia:  
F. STEVENSON & Co. Ltd.

RUA 1.ª DE MARÇO, 100.1st Floor

Buenos Ayres  
LAMPORT & HOLT LINE Ltd.

TELEFONE 23-1980

Pernambuco:  
WILLIAMS & Co.

RIO DE JANEIRO

Montevideo:  
M. REAL AZUA