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A WEEKLY JOURNAL OF TRADE, FINANCE ECONOMICS AND SHIPPING

RIO DE JANEIRO
AV. HENRIQUE VALLADARES, 145

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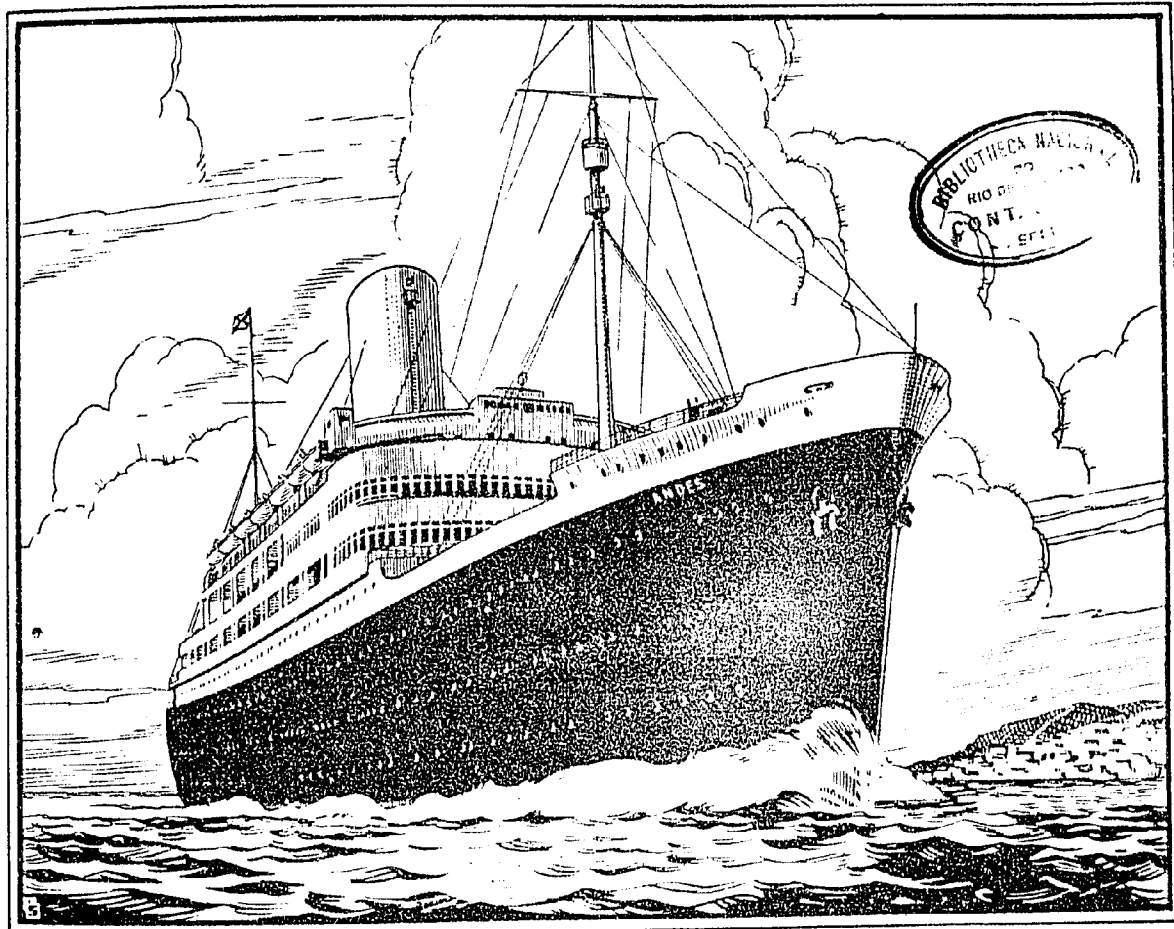
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VOL. 34

RIO DE JANEIRO, 6TH NOVEMBER, 1939

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Wileman's Brazilian Review

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NOTES

Exchange
Bank of Brazil selling rates for sight drafts on Friday last were 79\$420 for pounds 19\$860 or dollars \$455 for French francs.

Coffee
Quotations last Friday were 19\$400 per 10 kilos for Santos Type 4 and 14\$200 for Type 7.

LONDON FINANCIAL POSITION

London, October 20 1939.

The return of the Stock Exchange, especially the section for British Government stocks to more normal conditions continues. As mentioned last week, the "thaw" in the leading gilt-edged stocks extended to 3 1/2 per cent War Loan; by Wednesday last, Oct. 25, the quotation had risen to 91, showing a gain of £3 compared with the minimum price of 88 1/2. There were substantial improvements in other leading issues, as, with the unfreezing of War Loan a wave of public buying appears to have swept over the market. Yesterday there was a small reaction in a few stocks but others, which had not kept pace with the rise, improved. The small decline was due to a little profit-taking. The strength of gilt-edged has been helped by the further fall in discount rates and it is probable that part of the interest recently disbursed on Government stocks has been re-invested in this market.

Sentiment has also been influenced by the prospect that holders of Canada 3 1/2 per cent stock, 1930-50, who have been asked to surrender their stock to the Treasury may reinvest the proceeds in other British Government stocks. So far there is little evidence of buying by the big financial institutions, in spite of the large liquid resources now at the disposal of the clearing banks.

In sympathy with the rise in "gilts" the firm tendency of bank and insurance issues, as well as high grade industrials has continued. Tobaccos, iron and steel, electric supply and equipment, aircraft and brewery, as well as the usual market favourites, such as Dunlop Rubbers, Imperial Chemicals, and Woolworths have continued to advance. But it should be pointed, out that much of the improvement in prices is due to the absence of sellers and not to a big increase in actual business. Still, there has been more business this week and the sentiment generally is remarkably cheerful. Thanks to the recent speeches by various national leaders and to details of Great Britain's growing preparedness for war, there is a feeling of greater confidence in the City and this has been further strengthened by the signing of the pact with Turkey. The firm tendency in stock markets has spread to Kaffirs, oils and rubbers, and in the foreign market there has been some improvement in Japanese issues on the high prospective yields at present prices. There has been little alteration in South American bonds. Occasionally some Brazilians harden fractionally in hopes of a settlement in connection with debt payments, but Argentine Rails have continued dull.

Home rails, after a short period of neglect following the disappointing London Transport "C" stock decision, have suddenly become firmer, in

MAILS

AIR-MAIL SERVICES

The hours refer to the closing times of mails at the Agencies
For connecting services consult the Agencies

DEPARTURES

Day	Service	To	Phone
Monday	5 pm	Panair N. America, Japan & China	22-0712
do	5 pm	do P. Alegre	22-0712
Tuesday	5 pm	do Bahia	22-0712
do	6 pm	Air France Chile	23-0010
do	6 pm	Condor do	23-1970
Wednesday	5 pm	Panair Fortaleza	22-0712
do	6 pm	Condor P. Alegre	23-1970
Thursday	5 pm	Panair Ecuador	22-0712
do	6 pm	Condor Belem	23-1970
do	2 pm	do Natal & Europe	23-1970
Friday	5 pm	Panair N. America Japan & China	22-0712
do	5 pm	do P. Alegre	22-0712
Saturday	5 pm	do Fortaleza	22-0712
do	6 pm	Air France Africa, Europe, Asia	23-0010
do	6 pm	Condor Chile	23-1970
do	6 pm	do Cuyabá & Bolivia	23-1970
Sunday	5 pm	Panair Ecuador	22-0712
do	6 pm	Condor Belem	23-1970
do	6 pm	do P. Alegre	23-1970

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Dep.	Vessel	Destination	Phone
15	Oceania	Genoa	23-5840
21	Pssa. Giovanna	Trieste	23-5840
24	Zaanland	Amsterdam	43-2937
28	Equator	Finlandia	23-1532
9	Aurora	Finlandia	23-1532
16	Westland	Amsterdam	43-2937
19	Neptunia	Trieste	23-5840

FROM EUROPE

Arrives	Vessel	From	Phone
26	Westland	Amsterdam	43-2937
5	Neptunia	Trieste	23-5840

TO U. S. A.

Dep.	Vessel	Destination	Phone
11	Delmundo	New Orleans	43-4501
15	Argentina	New York	43-0910
20	Brazil	New York	43-0910
2	Delsud	New Orleans	43-4501

FROM U. S. A.

Arrives	Vessel	From	Phone
16	Brazil	New York	43-0910
22	Delvalle	New Orleans	43-4501
13	Delmorte	New Orleans	43-4501

TO BUENOS AIRES

Dep.	Vessel	Phone
26	Westland	43-2937
5	Neptunia	23-5840

FROM BUENOS AIRES

Arrives	Vessel	Phone
15	Oceania	23-5840
21	Pssa. Giovanna	23-5840
24	Zaanland	43-2937
28	Equator	23-1532
9	Aurora	23-1532
16	Westland	43-2937

TO SOUTH AFRICAN & JAPAN

Dep.	Vessel	Destination	Phone
5	La Plata Maru'	Japan	23-1532

FROM SOUTH AFRICA & JAPAN

Arrives	Vessel	From	Phone
15	La Plata Maru'	Japan	23-1532

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BRAZIL

anticipation of the intimation of the Government terms of compensation for control of the lines.

Discount rates have further fallen owing to the pressure of plentiful supplies of money and the consequent keen demand for bills on the part of the clearing banks. The latest Bank Return shows that the bankers deposits still stand at over £116,000,000. A further indication of the large funds at the disposal of the big banks is afforded by the September statement showing that the total cash holdings of the London clearing banks amounted to the record figure of £267,451,000, a total nearly £35,000,000 above the August figure. Last Friday the Government placed Treasury Bills at only 1/32 over 2 per cent and today it is expected that it will be able to borrow still more cheaply. The banks are now taking December and January bills at 1 3/4 per cent. As the 3 per cent Bank Rate is now so much out of touch with the present level of discount rates — the three months bank draft is now quoted at about 1 7/8 per cent., — many people are surprised that the official minimum was not reduced yesterday, as until this is altered the clearing bank charge for money will remain at or a little over 2 per cent, but it is believed now that the reduction will not be made until it is desired to stimulate the gilt-edged market in preparation for the new defence loan issue.

A small feature in the foreign exchanges has been some recovery in the currencies of neutral countries. Fears regarding the intentions of Russia towards Sweden, Norway and Denmark caused some weakness in the respective exchanges, but these have since rallied, and the currencies of Belgium, Holland and Switzerland have also appreciated.

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	Northbound	
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"DELSUD"		Dec. 2 1939

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LONDON PRODUCE NOTES

London, Oct. 20, 1939

RUBBER. — The rubber market continued to advance under the stimulus of a good demand for near rubber, while America was a buyer on c. i. f. terms for shipment direct from the East. The holders in the East are now meeting the market with some reserve. Fully halfpenny per lb. was added to the price on the London market, the spot material being dealt in up to 10 5/8d. per lb. Latterly there was a lull, following a reactionary tendency in New York in the near positions which narrowed a little the large premium over the distant positions. Consumption in the United States continued to be up to expectations the figures for September being 50,200 tons against an absorption during August of 50,481 tons and an offtake in September of 1938 of 40,183 tons. The consumption per working day during September of this year was as high as per working day during September of this year was as high as 2,008 tons which compared with 1,870 tons per day during August. The stock at 150,200 tons was just over 11,000 tons down on the month and compares with 268,094 tons at the end of September 1938. Alofts to U. S., however, were high at 68,300 tons.

SUGAR — There has been little of interest going on in the sugar market. As was fully expected, it was official stated that Canada would draw her supplies from Empire sources as usual, and this was provided for when the U. K. sugar buying commission arranged the purchase of all available

Empire sugars. Both contracts on the New York market have been under the influence of hedge selling by producers and at times buying orders were insufficient to absorb the offerings and values moved downwards. The Cuban raw sugar price is still much too high to attract the interest of the buying authority on this side, but it has been reported that Cuba has disposed of large quantities of sugar both raw and refined to other European countries, and it is expected that the non — U. S. quota for the period up to the end of the year will be exhausted before long. Several European countries are finding it difficult to get supplies owing to the upset caused by the war to their usual sources of supply.

COFFEE — At the London coffee auctions interest was chiefly centred in the second sizes and these for the most part made satisfactory rates. The offerings included 240 bags of Santos. One parcel changed hands at 55/- per cwt. but otherwise bids did not reach sellers limits and were consequently withdrawn.

COCOA — The cocoa market opened dull in sympathy with New York but a steadier tone ruled latterly. Good fermented, Acra, new crop, Oct/Nov. changed hands at 25/9 per 50 kilos, c. i. f. U. K. Fine cocoas on the spot are scarce and prices are rising sharply. Trinidad is now held for 58/- to 65/- per cwt.; and summer Arriba from 75/- to 30/- after business from 60/- to 65/-. Fine Grenada was dealt in up to 60/-. Superior Bahia quoted 40/- per cwt. and for shipment 30/- per 50 kilos, f. o. b. Shipments from the Gold Coast during the first half of October amounted to 5,852 tons against 4,625 tons during the corresponding period of last year. Arrivals in the United States during Jan/Sept. created a new high record at 3,500,000 bags, and it is generally expected that the year's figures will also be a record. A fair business was reported in West African new crop cocoas to New York.

TEA — To co-operate with the tea control in this country the Governments of Indian and Ceylon have arranged to control exports. Meanwhile allocations to the trade in this country continued, to bridge the gap before the National Control Tea is marketed while special releases have been made to meet the needs of exporters.

TIMBER — It is now generally understood

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that importers will ultimately receive timber from the Government Department under a ration scheme, the quantity being based upon their normal import. The Timber Control appears to have more or less concentrated upon Canadian lumber and has also taken over certain supplies which were purchased by importers before the outbreak of war. Much concern is still in evidence as regards the prospects of importers obtaining custody of Baltic goods purchased under contract prior to the war.

FRUIT — Oragnes were dearer; Brazilian, Peras, 126 10s. 6d. 150 11s. to 11s. 6d. 176 12s. 6d., 200 13s. to 13s. 3d. 216/226 13s. 6d. to 13s. 9d., 252 14s. 3d. to 14s. 6d., 288 13s. 9d., 324 13s. 9d. to 14s.; Mozambique 150 11s. 3d. to 12s., 176 10s. 6d. to 11s. 3d., 200 10s. 9d. to 11s. 3d., South Africa, Valencia lates 126 11s. 6d. to 13s. 6d. 150 11s. 6d. to 12s. 176 10s. 3d. to 11s. 3d. 200 10s. to 11s. 216/226 10s. 9d. to 11s. 6d., 252 11s. 6d. to 12s. 3d. 288 11s. 6d. to 12s. 3d., 324 11s. to 11s. 9d., and 360 10s. 6d. to 11s. Grapefruit in better demand; Brazilian 14s. to 18 s. per box. Bananas in active demand; Brazilian 8s. to 8s. 6d., and Jamaican 8s. to 9s. per box.

HIDES — Since the functioning of the Imported Hide Pool, there has been more activity. Prices of most sorts are now on a workable basis. In frigorifics there was a considerable in B. A. heavy ox to this market chiefly at 7 3/4 to 8d. for sound and 7 1/2d. to 7 1/4d. for seconds. With regard to dry River Plater, there has been business in B. A. Americanos at 9d, and Cuyabanos at 8d. There was also trading in salted Brazils, including Barretos at 6d. and Mendes seconds at 5d. In Australasians, prices were about 8d. for D/S. Queensland Meats and 6 3/4. to 7 1/4d. for salted New Zealand freezer cows.



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AURORA	Dec. 7	Dec. 9	Dec. 11

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ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year Week ended	Currency	Exchange	Sterling	Total to date
1938 Oct. 23rd,	2,420:261\$800	2d. 753	27,762. 8. 5	1,370,800. 7. 1
1939 » 22nd.	3,150:000\$000	2d. 662	34,938.15 0	1,298,612. 6. 8
Increase.	729:738\$200	—	7,176. 6. 7	—
Decrease.	—	Od. 091	—	72,273. 0. 5

THE LEOPOLDINA RAILWAY COMPANY

Estimated Weekly Traffic Receipts

Year Week ended	Receipts for week			Total from 1st January
	Currency	Exchange	Sterling	
1939 28th October	2,012:000\$	3. 01d.	£ 25,234	£ 897,012
1938 29th October Incr. X X	2,319:000\$	2. 84d.	£ 27,442	£ 912,397
Decr. X X	307:000\$	0.17d.	£ —	£ —
			£ 2,208	£ 15,385

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EXCHANGE

CURRENT RATES

	B. of Brazil Sell	Other Banks Sell	Free Buy	Official Buy
	1939 3rd Nov.	1939 3rd Nov.	1939 3rd Nov.	1939 3rd Nov.
Rio de Janeiro	—	—	—	—
London ...	79.420	79.420	78.900	65.970
N. York ..	18.860	18.860	19.760	16.500
Berlin ..	—	—	—	—
Paris ..	455	455	—	—
Brussels ..	3.315	3.315	—	—
B. Aires ..	4.740	4.740	—	—
Lisbon ..	740	740	—	—
Madrid ..	—	—	—	—
Milan ..	1.005	1.005	—	—
Montevideo	7.550	7.550	—	—
Zurich ..	4.455	4.455	—	—
Amsterdam	10.550	10.550	—	—
Japão ...	—	—	—	—

LONDON RATES

	1939 27th Oct.	1939 3rd Nov.
London on: —	—	—
London on: —	—	—
New York ..	402/404	402/404
Paris ..	176/177	176/177
Berlin ..	n/c	n/c
Amsterdam ..	7.52/7.58	7.52/7.58
Brussels ..	23.90/24.10	24.00/24.20
Berne ..	17.80/17.95	17.80/17.95
Lisbon ..	109.87/110.37	109.87/110.37
Madrid ..	n/c	n/c
Genoa ..	78.25/79.25	78.00/79.00

MONEY MARKET

DISCOUNT RATES

	1939 27th Oct.	1939 3rd Nov.
Bank of England ..	2%	2%
" France ..	3 1/2%	3 1/2%
" Italy ..	5%	5%
" Spain ..	6%	6%
" Germany ..	4%	4%
London Market ..	9/16	9/16%
N.York Market ..	3/16%	3/16%

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THE STOCK MARKET

Friday, 3rd November, 1939.

	Sell	Buy
Uniformizados 5%	810\$	806\$
Reajustamento — 5% ex-juros	838\$	836\$
Ditto, com 11% emts.	—	1:095\$
Sundry Issues bearer	818\$	815\$
Ditto, nom.	810\$	804\$
Ferrovias Railways bonds	—	1:038\$
Treasury Obrig. (1921)	1:045\$	1:025\$
Ditto, 1930	—	1:040\$
Ditto, 1932	1:082\$	1:080\$
Ditto, 1937, 8%	—	943\$
Rio, 100 Dec. 2.316	—	975\$
Ditto, 500\$ 8%	—	450\$
O Minas 1:000\$ 7%	800\$	798\$
Municipal Loan 6% 19066, bearer	—	161\$
Ditto, 1904, £20 nom.	—	—
Ditto, bearer	—	517\$
Ditto, 1914	—	161\$
Ditto, 1917	162\$	160\$
Ditto, 1920, bearer	161\$	160\$
Ditto, 1933, bearer	—	198\$
Ditto, Dec. 2,264, 6%	186\$	—
Ditto, Dec. 1,535	—	185\$
Bello Horizonte	—	803\$
Esp. Santo, 1:000\$, 8%	770\$	700\$
Ditto, 1:000\$, 6%	606\$	600\$
S. Paulo Unif. 1:000\$ 8%	1:024\$	1:022\$
Petropolis. (1918)	200\$	190\$
BANKS:		
Banco do Brasil	470\$	461\$
Boa Vista	—	—
Funcionarios	463\$	—
Regional	—	—
Portuguez, nom.	168\$	165\$
Portuguez, bearer	180\$	175\$
Commercio, nom.	—	270\$
Mercantil	—	635\$
Lar Brasileiro	308\$	300\$
Provincia	—	—
Credito Real de Minas	—	380\$
RAILWAYS:		
M. S. Jeronymo	160\$	—
Paulista	242\$	239\$
Cantareira	6\$	—
INSURANCE:		
Previdente	3:100\$	—
Garantia	—	—
Sagres	480\$	460\$
Continental	—	—
Lloyd Atlantico	—	—
Varejistas	—	1:900\$
Argos Fluminense	2:700\$	2:300\$
Confianca	—	220\$
Proprietarios	650\$	550\$
Sul America T.	—	800\$
TEXTILES:		
Taubaté Industrial	—	—
Corcovado	100\$	90\$
Cometa	—	—
Brasil Industrial	—	325\$
Nova America	—	505\$
Manufatura	150\$	—
America Fabril	300\$	270\$
Petropolitana P.	200\$	185\$
Allianca	250\$	—
Progresso Industrial	—	350\$
SUNDRY:		
Mestre & Blatté	203\$	200\$
Docas de Santos bearer	226\$	223\$
Cervejaria Brahma	850\$	810\$
Sul Mineira de Electricidade (Ord.)	—	320\$

LONDON


	1938 3rd Nov.	1939 27th Oct.	1939 3rd Nov.
Brazil Funding 185%	—	17.10.0	20.0.0
Dito, 1914, new	—	15.0.0	17.10.0
Conversion, 1919, 4%	—	7.10.0	6.15.0
Ditto, 1908, 5%	—	—	—
Federal District 5%	—	25.0.0	25.0.0
Brazilian Traction, ord.	—	9.12	9.12
S. Paulo Coffee State C ^o . Ltd. 7%	—	19.0.0	23.0.0
West Tel. C ^o . Ltd. 4% Dec. Stk. Red.	—	48.10.0	48.5.0
Braz. Warrant A'gú & F'nice C ^o . Ltd. ord.	—	87.0.0	87.0.0
Rio de Jan. City Imp. C ^o . Ltd., ord.	—	0.2.0	0.2.0
Imperial Chemical Ind. Ltd.	—	0.12.0	0.12.3
S. Paulo Railway	—	1.10.4½	1.10.3
Leopoldina Ry, 6½% Term., Dec. 1938	—	30.10.0	33.0.0
Rio de Janeiro Flour Mills	—	10.0.0	10.0.0
Bank of London & South America	—	0.17.0	—
Royal Mail	—	4.15.0	4.15.0
British Wear Loan 3½% 1927-47	—	91.15.0	91.12.6
Consols 2½%	—	68.2.6	68.0.0

NEW YORK

	1938 3rd Nov.	1939 27th Oct.	1939 3rd Nov.
American & Foreign Power C ^o , in.	—	2.50	2.37
American Telephone & Telegraph C ^o	—	166.50	167.87
Armour & C ^o . of Illinois "A" Stock	—	6.50	6.25
Atlantic Refining C ^o	—	24.37	23.87
Corn Products	—	62.50	63.00
Electric Bond & Share C ^o	—	9.50	9.12
Brazilian Traction L. & P. C ^o , Ltd.	—	7.50	7.37
General Electric Company	—	41.50	40.25
General Motors Company	—	55.37	54.00
Internat'l Business Machines Corp.	—	175.00	—
Lone Star Cement	—	48.90	47.00
International Harvester C ^o	—	63.25	62.00
Radio Corporation of America	—	6.12	5.75
Standard Oil C ^o . of New Jersey	—	47.62	47.75
Texas Company	—	47.37	47.62
United States Steel Corp.	—	75.75	73.62
Westinghouse Electric & Manuf. C ^o	—	117.25	114.00
American Tobacco	—	81.00	79.87
Eastman Kodak C ^o	—	161.00	162.50
Chrysler Corporation	—	91.37	87.62
Chase National Bank, N. K.	—	37.00	37.00
National City Bank, N. Y.	—	29.00	29.00
Royal Bank of Canada	—	125.00	135.00

Bellas Artes	—	—
Casa Salathé	60\$	53\$
Servigo Hollerith, nom.	1:236\$	—
Mercado Municipal	—	240\$
Docas de Santos, nom.	—	217\$
Docas da Bahia	—	11\$
Belga Mineira P.	394\$	390\$
Acidos	—	40\$
Araranguá	70\$	—
Hoteis Palace	—	1:200\$
Art. de Borracha, intg.	—	110\$
Usinas Santa Luzia	—	—
Expresso Federal	—	200\$
Sul-America Capitaliz.	800\$	—
Hanseatica	1:195\$	—
DEBENTURES:		
Mercado Municipal	—	200\$
A. Paulista	197\$	—
Tecido Allianca	—	200\$
Docas da Bahia	—	95\$
Bellas Artes	207\$	200\$
Docas de Santos	185\$	184\$
Prog. e Ind. do Brasil	198\$	—
Manufatura	200\$	189\$
Nova America	—	1:030\$
Lar Brasileiro	203\$	202.5
Hoteis Palace	—	200\$
Edificadora	120\$	100\$
Industria Mineira	—	130\$
Carris Porto Alegre	201\$	199\$
Corcovado	162\$	160\$

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COFFEE STATISTICS

ENTRIES

Week ending, October, 28, 1939 — In bags of 60 kilos

	For the week ended		For the crop
	October 28 1939	October 21 1939	October 23 1939
RIO:			
By Central and Leopoldina R'y	67626	58125	863823
Coastwise	—	—	15353
Warehouses	7670	8779	142954
TOTAL	75296	67204	1022112
Total Santos	—	356017	—
Total - Rio & Santos	75296	423221	1022112

The total entries by different S. Paulo Railways for the crop to Oct. 28 1939

1939/1940	Paulista Per	Sorocabana and others	Total at S. Paulo	Total Santos
—	—	—	—	—

COFFEE LOADED (EMBARQUES)

Week ending, October, 28, 1939 — In bags of 60 kilos

	During week ended		For the crop
	Out, 28 1939	Out, 21 1939	Out, 28 1939
Rio	112915	93395	1148987
Santos	—	193180	—
Total - Rio & Santos	112915	286575	1148987

SALES OF COFFEE (DECLARED)

Week ending, October, 28, 1939 — In bags of 60 kilos

	During week ended		For the crop
	Out, 28 1939	Out, 21 1939	Out, 28 1939
Rio	25764	22296	356940
Santos	—	201078	—
Total - Rio & Santos	25764	223374	356940

Value of Coffee Cleared for Foreign Ports

Week ending, October, 28, 1939 — In bags of 60 kilos

PORTS	During week ended				CROP TO	
	Oct. 28 1939	Oct. 21 1939	Oct. 28 1939	Oct. 21 1939	Oct., 28 1939	
	Bags	Bags	£	£	Bags	£
Rio	62532	57573	40527	42837	913704	666267
Santos	347006	361860	322737	336362	3687555	3395742
TOTAL	409538	419233	369264	379199	4601259	4062009
1939/1940						



COFFEE SAILED

Week ending, October, 28, 1939 — In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	22755	35987	1211	3790	—	—	63743	941018
Santos	213011	129288	—	4707	—	—	347006	3692591
TOTAL	235766	165275	1211	8497	—	—	410749	4633609

OUR OWN STOCK

In bags of 60 kilos

Rio Stock on October, 21, 1939	447,653	
Entries during week ended Oct., 28, 1939	75,296	
	522,949	
Loaded (Embarques) for week ended, Oct., 28, 1939	112,915	
Local consumption week ended Oct., 28, 1939	3,500	
	416,554	
Stock at Rio on Oct., 28, 1939	2,290,084	
Santos Stock on Oct., 21, 1939	—	
Entries for week ended Oct., 28, 1939	2,290,084	
	—	
Loaded (Embarques) during for week ended Oct., 28, 1939	—	
Stock at Santos on Oct., 28, 1939	—	
Stock at Rio and Santos on Oct., 28, 1939	—	
Stock at Rio and Santos on Oct., 21, 1939	2,737,737	

Note: — In the Rio Stock, 20 bags, included by D. N. C.
In ditto stock, 10,000 bags included, coffee returned.

BAHIA STOCKS

Bahia Stock, 27 th October, 1939	3,622
Entries during 3rd November, 1939	2,385
Available	6,007
Clearances during week:	
To the U. S.	750
To the Europe	1,486
To the Elsewhere	2,236
Bahia Stock 3rd November, 1939	3,771

COFFEE PRICES CURRENT

Rio de Janeiro, 3rd. November, 1939

COFFEE SERVICE	28	30	31	1	2	3
No spot N.º 7	14\$000	13\$800	14\$000	Holiday	Holiday	14\$200
Santos spot N.º 4	19\$300	19\$400	19\$400	"	"	19\$400
New York Rio spot N.º 6	6 1/8	6 1/8	6 1/8	6 1/8	6	6
New York Rio spot N.º 7	5 3/4	6 1/2	5 1/2	5 1/2	5 3/8	5 3/8
New York Santos spot N.º 4	7 3/4	7 3/4	7 3/4	7 3/4	7 1/2	7 1/2
New York Santos spot N.º 7	6 3/4	6 3/4	6 3/4	6 3/4	6 1/2	6 1/2
New York Futures	4.07	4.05	4.03	4.03	4.02	4.92
December	4.29	4.27	4.25	4.25	4.25	4.25
March	4.29	4.27	4.25	4.25	4.25	4.25
May	4.29	4.27	4.25	4.25	4.25	4.25
July	4.29	4.27	4.25	4.25	4.25	4.25
Sales	Nil	5.000	Nil	Nil	Nil	Nil
Have futures	—	—	—	—	—	—
Hamburg futures	—	—	—	—	—	—

COFFEE MANIFESTS
RIO DE JANEIRO

& 55	
OCT, 13th	"GRAECIA" Rosario
Castro Silva Cia. S.A	8 50
Mc Kinlay S/A	500
Ornstein & Cia.	250
Felix Fonseca S/A	125
Marcelino Martins F. & Cia.	220
Total	1.835
OCT, 17th	"TAUBATE" N. Orleans
Theodor Wille & Cia. Ltd.	1.800
A. Jabour & Cia.	1.065
Felix Fonseca S/A	230
Castro Silva Cia. S.A	2.875
Mc Kinlay S.A	925
Pinto Lopes & Cia. Ltd.	750
Marcelino Martins F. & Cia.	1.375
Houston	
Felix Fonseca S/A	2.375
Castro Silva Cia. S/A	1.030
Mc Kinlay S/A	250
Marcelino Martins F. & Cia.	475
Total	13.055
OCT, 21st	"DELNORTE"
Cia. Nac. Co. de Café	2.125
Theodor Wille & Cia. Ltd.	2.250
S/A Leon Israel & Co. Ltd.	1.500
Vivacqua Irmãos S/A	1.000
Abreu & Filhos	650
Ornstein & Cia.	375
E. G. Fontes & Cia.	125
Houston	
Cia. Nac. Com. de Café	125
Total	8.150
OCT, 22nd	"AMSTELLAND" Amsterdam
A. Jabour & Cia.	500
Comp. Nac. Com. de Café	63
Total	563
OCT, 22nd	"SIQUEIRA CAMPOS" Leixões
Mario Telles	254

Oran	
Naumann Gepp & Cia. Ltd.	125
Casablanca	
Mc Kinlay S/A	563
Gibraltar	
Naumann Gepp & Cia. Ltd.	750
Ornstein & Cia.	250
Alger	
Naumann Gepp & Cia. Ltd.	3.125
Ornstein & Cia.	590
Bardeaux	
Felix Fonseca S/A	250
Total	6.217
OCT, 25th	"AYURUOGA" N. York
Castro Silva Cia. S/A	1.550
Total	1.550
OCT, 26th	"WINHA" Rosario
Castro Silva Cia. S/A	800
Mc Kinlay S/A	500
Ornstein & Cia.	250
Felix Fonseca S/A	125
Marcelino Martins F. & Cia.	220
Total	1.895
OCT, 24th	"NAVIGATOR" Helsingfors
E. G. Fontes & Cia. Ltd.	2.000
Vivacqua Irmãos S/A	125
Cia. Nac. Com. de Café	200
Mc Kinlay S/A	125
Abo	
Vivacqua Irmãos S/A	875
Felix Fonseca S/A	500
Cia. Nac. Com. de Café	125
Mc Kinlay S/A	125
Kolka	
E. G. Fontes & Cia. Ltd.	500
Ornstein & Cia.	750
Wiborg	
E. G. Fontes & Cia.	125
Ornstein & Cia.	1.150
A. Jabour & Cia.	625
Wasa	
A. Jabour & Cia.	675
Vivacqua Irmãos S/A	400
Yarpila	
A. Jabour & Cia.	525
Total	8.825

OCT, 26th	
"NEPTUNIA" Trieste	
A. Jabour & Cia.	6.950
Ornstein & Cia.	500
Cia. Nac. Com. de Café	550
Gravosa	
A. Jabour & Cia.	375
Methoviche	
A. Jabour & Cia.	1.313
Marcelino Martins F. & Cia.	40
Suzak	
A. Jabour & Cia.	814
Vertés & Cia.	1.000
Pireo	
A. Jabour & Cia.	2.500
E. G. Fontes & Cia.	1.402
Ornstein & Cia.	2.500
Salonica	
A. Jabour & Cia.	63
Galatz	
Ornstein & Cia.	250
Alexandria	
Sinaer & Cia. Ltd.	2.125
Total	20.382
Total Overseas	62.532

COFFEE MANIFESTS
SANTOS

SEPT, 14th	
"PORTO ALEGRE" Hamburg	
Cia. Prado Chaves	3.951
S. Santista Export. Ltd.	1.059
Bremen	
J. M. Hafers & Cia Ltd.	1.031
S. Eduardo Nioac Ltd.	1.000
Total	7.001
SEPT, 14th	"COPACABANA" B. Ayres
Cia. Prado Chaves	700
Cioffi Guerra & Cia. Ltd.	295
Cia. Leme Ferreira	260
G. Fernandes & Cia.	52
Total	1.307
SEPT, 15th	"MORMACSTAR" N. York
American Coffee Corp.	10.030
Cia. Paulista Export.	8.750

<table border="0"> <tr><td>... Leme Ferreira</td><td>3,000</td></tr> <tr><td>... Guimaraes & Cia.</td><td>3,000</td></tr> <tr><td>... Delning & Cia, Ltd.</td><td>2,750</td></tr> <tr><td>... Hard & Cia.</td><td>2,000</td></tr> <tr><td>... S.A. Leon Israel Co.</td><td>1,500</td></tr> <tr><td>... Theodor Wille & Cia, Ltd.</td><td>1,125</td></tr> <tr><td>... Almeida Prado & Cia.</td><td>1,043</td></tr> <tr><td>... Gabriel de Paula & Cia, Ltd.</td><td>1,000</td></tr> <tr><td>... Barros Mello & Cia, Ltd.</td><td>750</td></tr> <tr><td>... H. La Domus & Cia.</td><td>750</td></tr> <tr><td>... S. Nac. Export. Ltd.</td><td>500</td></tr> <tr><td>... E. Johnston & Cia, Ltd.</td><td>500</td></tr> <tr><td>... Alves Ribeiro & Cia.</td><td>125</td></tr> </table> <p><i>Boston</i></p> <table border="0"> <tr><td>... Ray Delning & Cia, Ltd.</td><td>1,500</td></tr> <tr><td>... Almeida Prado & Cia.</td><td>1,500</td></tr> <tr><td>... Junqueira Meirelles & Cia.</td><td>650</td></tr> <tr><td>... Cia. Prado Chaves</td><td>500</td></tr> <tr><td>... G. Fernandes & Cia.</td><td>375</td></tr> <tr><td>... Theodor Wille & Cia, Ltd.</td><td>350</td></tr> <tr><td>... Cia. Paulista Export.</td><td>250</td></tr> <tr><td>... Ramos Silva & Cia, Ltd.</td><td>250</td></tr> <tr><td>... S. Nac. Export. Ltd.</td><td>125</td></tr> </table> <p><i>Philadelphia</i></p> <table border="0"> <tr><td>... E. Johnston & Cia, Ltd.</td><td>1,250</td></tr> <tr><td>... Cia. Prado Chaves</td><td>1,000</td></tr> <tr><td>... Almeida Prado & Cia.</td><td>750</td></tr> <tr><td>... Sampaio Bueno & Cia.</td><td>750</td></tr> <tr><td>... Theodor Wille & Cia, Ltd.</td><td>500</td></tr> <tr><td>... Hard Rand & Cia.</td><td>500</td></tr> <tr><td>... H. La Domus & Cia, Ltd.</td><td>500</td></tr> <tr><td>... Cia. Brasileira de Cafe</td><td>250</td></tr> </table>	... Leme Ferreira	3,000	... Guimaraes & Cia.	3,000	... Delning & Cia, Ltd.	2,750	... Hard & Cia.	2,000	... S.A. Leon Israel Co.	1,500	... Theodor Wille & Cia, Ltd.	1,125	... Almeida Prado & Cia.	1,043	... Gabriel de Paula & Cia, Ltd.	1,000	... Barros Mello & Cia, Ltd.	750	... H. La Domus & Cia.	750	... S. Nac. Export. Ltd.	500	... E. Johnston & Cia, Ltd.	500	... Alves Ribeiro & Cia.	125	... Ray Delning & Cia, Ltd.	1,500	... Almeida Prado & Cia.	1,500	... Junqueira Meirelles & Cia.	650	... Cia. Prado Chaves	500	... G. Fernandes & Cia.	375	... Theodor Wille & Cia, Ltd.	350	... Cia. Paulista Export.	250	... Ramos Silva & Cia, Ltd.	250	... S. Nac. Export. Ltd.	125	... E. Johnston & Cia, Ltd.	1,250	... Cia. Prado Chaves	1,000	... Almeida Prado & Cia.	750	... Sampaio Bueno & Cia.	750	... Theodor Wille & Cia, Ltd.	500	... Hard Rand & Cia.	500	... H. La Domus & Cia, Ltd.	500	... Cia. Brasileira de Cafe	250	<table border="0"> <tr><td>... <i>Camden</i></td><td></td></tr> <tr><td>... Theodor Wille & Cia, Ltd.</td><td>2,500</td></tr> <tr><td>... H. 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Orleans</i></p> <table border="0"> <tr><td>... American Coffee Corp.</td><td>9,500</td></tr> <tr><td>... Theodor Wille & Cia, Ltd.</td><td>3,051</td></tr> <tr><td>... E. Johnston & Cia, Ltd.</td><td>2,380</td></tr> <tr><td>... Hard Rand & Cia.</td><td>2,650</td></tr> <tr><td>... S.A. Leon Israel Co.</td><td>2,575</td></tr> </table>	... <i>Camden</i>		... Theodor Wille & Cia, Ltd.	2,500	... H. La Domus & Cia.	500	... Theodor Wille & Cia, Ltd.	900	... Almeida Prado & Cia.	500	... Alves Ribeiro & Cia, Ltd.	250	... S.A. Leon Israel Co.	125	... E. Johnston & Cia, Ltd.	125	... Theodor Wille & Cia, Ltd.	125	... Martins Gregory & Cia, Ltd.	175	... Vidigal Prado & Cia.	1,000	... Martins Gregory & Cia, Ltd.	82	... Hard Rand & Cia.	50	... American Coffee Corp.	9,500	... Theodor Wille & Cia, Ltd.	3,051	... E. Johnston & Cia, Ltd.	2,380	... Hard Rand & Cia.	2,650	... S.A. Leon Israel Co.	2,575	<table border="0"> <tr><td>... Mellao Nogueira & Cia.</td><td>2,500</td></tr> <tr><td>... 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Ferreira da Silva & Cia.</td><td>125</td></tr> </table> <p><i>Houston</i></p> <table border="0"> <tr><td>... Hard Rand & Cia.</td><td>5,550</td></tr> <tr><td>... Almeida Prado & Cia.</td><td>4,060</td></tr> <tr><td>... Nioac & Cia, Ltd.</td><td>1,566</td></tr> <tr><td>... E. Johnston & Cia, Ltd.</td><td>1,150</td></tr> <tr><td>... Mellao Nogueira & Cia.</td><td>1,000</td></tr> <tr><td>... Gabriel de Paula & Cia, Ltd.</td><td>270</td></tr> <tr><td>... Cia. Prado Chaves</td><td>250</td></tr> <tr><td>... Cia. Leme Ferreira</td><td>225</td></tr> <tr><td>... S. Nac. Export. Ltd.</td><td>125</td></tr> </table> <p>Total 54,928</p>	... Mellao Nogueira & Cia.	2,500	... Junqueira Meirelles & Cia.	1,925	... Alves Ribeiro & Cia, Ltd.	1,775	... Cia. Leme Ferreira	1,749	... M. E. Rowland & Cia, Ltd.	1,500	... Ramos Silva & Cia, Ltd.	1,375	... Caio Guimaraes & Cia, Ltd.	1,375	... S. Nac. Export. Ltd.	1,125	... Ray Delning & Cia, Ltd.	1,000	... Luiz Ferreira & Cia.	750	... Almeida Prado & Cia.	750	... G. Fernandes & Cia, Ltd.	750	... Gabriel de Paula & Cia, Ltd.	698	... Sampaio Bueno & Cia.	625	... Cia. Paulista de Export.	625	... Cia. Prado Chaves	590	... Nioac & Cia, Ltd.	560	... J. G. Martins & Cia, Ltd.	500	... Ferreira da Silva & Cia.	125	... Hard Rand & Cia.	5,550	... Almeida Prado & Cia.	4,060	... Nioac & Cia, Ltd.	1,566	... E. Johnston & Cia, Ltd.	1,150	... Mellao Nogueira & Cia.	1,000	... Gabriel de Paula & Cia, Ltd.	270	... Cia. Prado Chaves	250	... Cia. Leme Ferreira	225	... S. Nac. Export. Ltd.	125
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... Martins Gregory & Cia, Ltd.	82																																																																																																																																																									
... Hard Rand & Cia.	50																																																																																																																																																									
... American Coffee Corp.	9,500																																																																																																																																																									
... Theodor Wille & Cia, Ltd.	3,051																																																																																																																																																									
... E. Johnston & Cia, Ltd.	2,380																																																																																																																																																									
... Hard Rand & Cia.	2,650																																																																																																																																																									
... S.A. Leon Israel Co.	2,575																																																																																																																																																									
... Mellao Nogueira & Cia.	2,500																																																																																																																																																									
... Junqueira Meirelles & Cia.	1,925																																																																																																																																																									
... Alves Ribeiro & Cia, Ltd.	1,775																																																																																																																																																									
... Cia. Leme Ferreira	1,749																																																																																																																																																									
... M. E. Rowland & Cia, Ltd.	1,500																																																																																																																																																									
... Ramos Silva & Cia, Ltd.	1,375																																																																																																																																																									
... Caio Guimaraes & Cia, Ltd.	1,375																																																																																																																																																									
... S. Nac. Export. Ltd.	1,125																																																																																																																																																									
... Ray Delning & Cia, Ltd.	1,000																																																																																																																																																									
... Luiz Ferreira & Cia.	750																																																																																																																																																									
... Almeida Prado & Cia.	750																																																																																																																																																									
... G. Fernandes & Cia, Ltd.	750																																																																																																																																																									
... Gabriel de Paula & Cia, Ltd.	698																																																																																																																																																									
... Sampaio Bueno & Cia.	625																																																																																																																																																									
... Cia. Paulista de Export.	625																																																																																																																																																									
... Cia. Prado Chaves	590																																																																																																																																																									
... Nioac & Cia, Ltd.	560																																																																																																																																																									
... J. G. Martins & Cia, Ltd.	500																																																																																																																																																									
... Ferreira da Silva & Cia.	125																																																																																																																																																									
... Hard Rand & Cia.	5,550																																																																																																																																																									
... Almeida Prado & Cia.	4,060																																																																																																																																																									
... Nioac & Cia, Ltd.	1,566																																																																																																																																																									
... E. Johnston & Cia, Ltd.	1,150																																																																																																																																																									
... Mellao Nogueira & Cia.	1,000																																																																																																																																																									
... Gabriel de Paula & Cia, Ltd.	270																																																																																																																																																									
... Cia. Prado Chaves	250																																																																																																																																																									
... Cia. Leme Ferreira	225																																																																																																																																																									
... S. Nac. Export. Ltd.	125																																																																																																																																																									

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Coffee Clearances During

WEEK-ENDING 26th OCTOBER, 1939

OCTOBER, 20th	
"MORMACSUL"	
Boston	14,005
Philadelphia	5,000
Norfolk	4,000
Camden	3,000
Baltimore	2,822
OCTOBER, 20th	
"ALABAMA"	
Copenhagen	8,178
Veile	313
Thisted	125
Aarhus	63
Struer	63
Svendborg	63

OCTOBER, 21st	
"AMSTELAND"	
Amsterdam	8,626
OCTOBER, 21st	
"ARARAQUARA"	
Porto Alegre	70
OCTOBER, 23rd	
"AYURUOCA"	
N. York	11,206
Norfolk	6,750
OCTOBER, 23rd	
"SARTHE"	
London	4,784
Havre	437
OCTOBER, 23rd	
"PLATON"	
Bordeaux	1,690
OCTOBER, 23rd	
"NAVIGATOR"	
Helsinki	253

OCTOBER, 23rd	
"MORMACDOVE"	
Montevideo	1
OCTOBER, 23rd	
"ITAHITE"	
Porto Alegre	20
OCTOBER, 25th	
"ST MERRIEL"	
Hull	1,750
OCTOBER, 26th	
"GLASGOW MARU"	
Kobe	3,560
Yokohama	3,000
Osaka	2,700
Nagoya	80
OCTOBER, 26th	
"NEPTUNIA"	
Genoa	2,750
Naples	2,000
Trieste	1,750
Tel Aviv	437
Total	90,310

COTTON SUGAR AND RUBBER QUOTATIONS

COTTON SERVICE

Rio de Janeiro, 3rd. November, 1939.

Liverpool 12,30 P. M.	28	30	31	1	2	3
São Paulo fair	"New Standard"					
North Brazil Fair	Holiday	6.27	6.35	6.81	6.14	6.17
Americano fully Middling 1935 Universal Standards		0.02	6.00	5.86	6.70	5.82
American futures		6.37	6.35	6.20	6.19	6.22
January		5.87	5.85	5.83	5.76	5.77
March		5.84	5.83	5.81	5.75	5.75
May		5.82	5.81	5.79	5.74	5.74
July		5.78	5.78	5.76	5.72	5.76
New York American Middling Uplands	9.31	9.34	9.30	9.18	9.18	9.37
New York American fut	9.04	9.08	9.02	8.90	8.91	9.07
January		8.95	8.99	8.91	8.79	8.97
March		8.85	8.89	8.82	8.08	8.50
May		8.70	8.73	8.66	8.52	8.60
July						

SUGAR SERVICE

New York futures	January	1.78	1.69	1.64	1.71	1.75	1.75
	March	1.86	1.78	1.74	1.81	1.84	1.84
	May	1.90	1.82	1.77	1.84	1.87	1.87
	July	1.93	1.86	1.81	1.89	1.90	1.90

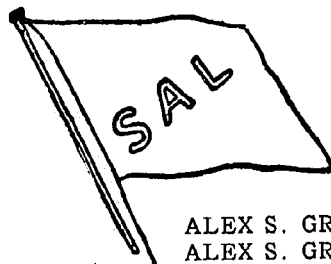
RUBBER SERVICE

Upsiver Fine	Unq.	Unq.	Unq.	Unq.	Unq.	Unq.
Smoked Sheets	19 7/8	20	20 3/8	20 1/4	20 1/4	20 1/4
Market	Quiet	Steady	Steady	Steady	Steady	Down

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