

WILEMAN'S
BRAZILIAN REVIEW

A WEEKLY JOURNAL OF TRADE, FINANCE ECONOMICS AND SHIPPING
RIO DE JANEIRO
AV. HENRIQUE VALLADARES, 145

ESTABLISHED 1898

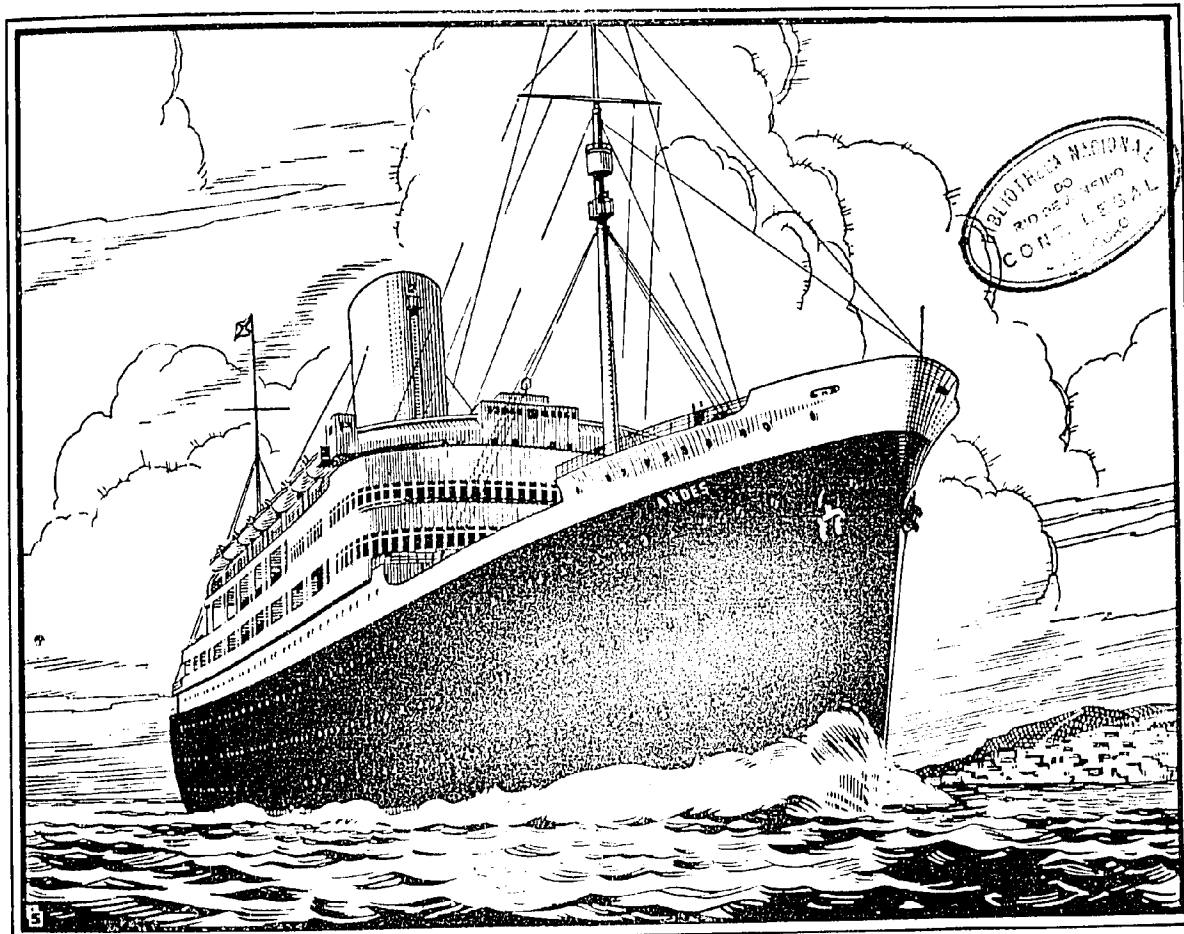
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RIO DE JANEIRO, 30TH OCTOBER, 1939

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N.º 44

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Original articles submitted for publication must be considered, unless otherwise arranged, exclusive to and the sole property of the Review.

In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessarily for publication.

NOTES

Exchange
Bank of Brazil selling rates for sight drafts on Friday last were 79\$520 for pounds 19\$860 or dollars \$455 for French francs.

Coffee
Quotations last Friday were 19\$200 per 10 kilos for Santos Type 4 and 13\$600 for Type 7.

LONDON FINANCIAL POSITION

LONDON, October 13, 1939

The chief event in the financial world in London during the past week has been the further "thaw" in the gilt-edged market. Yesterday — October 12 — for the first day since the beginning of the war with Germany it was possible to sell 3 1/2 per cent war Loan at above the minimum price of 88 1/2; it was said that many selling orders at the minimum had been cancelled and that large lines of stock had changed hands, and today the quotation has further improved to 88 3/4. The "unfreezing" of War Loan is regarded as important because of the huge total of the stock in issue — over £1,900,000,000. Nearly all the leading gilt-edged stocks now stand at above the minima. Consols 2 1/2 per cent and Local Loans 3 per cent now being quoted at 64 and 75 1/4 respectively or two points above the minimum prices. Another important security which has rallied well is Bank of England stock, which has risen from the minimum of 289 to 294. Dealings in the gilt-edged market were yesterday said to be freer than on any day since the beginning of the war. The improvement in "gilts" is due, to the fall in discount rates and to the cessation of necessitous selling caused by the need, during the first two or three weeks of the war, for people to find immediate cash. The "thawing" process has also been helped by the knowledge that as soon as one of the minimum price securities becomes saleable it is usually discovered that there is only a small amount — comparatively speaking — of the stock available at the minimum. It is also suggested that as certain channels for money are now closed — owing to the war conditions, more investment funds may be finding their way into British Government stocks. A point of interest mentioned in stock markets is that when the 3 1/2 p. c. War Loan is quoted ex the half-yearly interest — which will be in less than 3 weeks from now — it will look attractive. It is noteworthy that the further rise in this section has occurred without any assistance through a reduction in the Bank rate, the directors of the Bank of England having again decided to retain this at 3 per cent and in some quarters the opinion is held that, as the gilt-edged market is improving in a natural manner the authorities may not assist the movement by reducing the Bank rate until the Chancellor is ready to announce his borrowing plans. It looks as if the opportunity to buy the best British Government stocks on a yield basis of 4 per cent is now passing and that the Government may be able to borrow on much more favourable terms than seemed possible recently. It is not believed that as yet there has been any substantial buying of investment stocks by the banks, but such a development would not be surprising in view of a big expansion in

MAILS

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Tuesday	5 pm do	Bahia	22-0712
do	6 pm Air France	Chile	23-0010
do	6 pm Condor	do	23-1970
Wednesday	5 pm Panair	Fortaleza	22-0712
do	6 pm Condor	P. Alegre	23-1970
Thursday	5 pm Panair	Ecuador	22-0712
do	6 pm Condor	Belem	23-1970
do	2 pm do	Natal & Europe	23-1970
Friday	5 pm Panair	N. America Japan & China	22-0712
do	5 pm do	P. Alegre	22-0712
Saturday	5 pm do	Fortaleza	22-0712
do	6 pm Air France	Africa, Euro- pe, Asia	23-0010
do	6 pm Condor	Chile	23-1970
do	6 pm do	Cuyabá & Bolivia	23-1970
Sunday	5 pm Panair	Ecuador	22-0712
do	6 pm Condor	Belem	23-1970
do	6 pm do	P. Alegre	23-1970

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15	Oceania	Genoa	23-5840
21	Pssa. Giovanna	Trieste	23-5840
25	Zaanland	Amsterdam	43-2937
28	Equator	Finlandia	23-1532
9	Westland	Amsterdam	43-2937

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22	Delvalle	New Orleans	43-4501

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4	Pssa. Maria	23-5840
15	Oceania	23-5840
21	Pssa. Giovanna	23-5840

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5	'La Plata Maru'	Japan	23-1532

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Arrives	Vessel	From	Phone
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BRAZIL

banker's deposits disclosed in the latest Bank Return. During the past week the bankers accounts expanded by £10,600,000 to over £116,000,000, an increase which is partly due to the return of notes from circulation and partly to the disbursement of interest on Government stocks. The further decline in the note circulation is considered to be a sign of more confidence; since the high record of £553,475,000 as touched on September 13 last, following the abnormal withdrawing of notes resulting from the outbreak of war. Notes amounting to fully £118,000,000 have been returned from circulation.

The firm tendency in industrial shares remarked on a week ago has continued owing, it is believed, to the investment in equities of funds obtained from the sale of gilt-edged. Prices of the leading iron, coal and steel, electric supply and equipment, motor and aircraft, tobacco, cotton textiles, as well as Courtaulds in the rayon group, breweries and various miscellaneous issues have further improved, and there has also been a good recovery in bank and insurance shares in sympathy with gilt-edged. Rubbers have been helped by the firmness of the commodity, oils have improved, and Kaffirs have been marked up owing to a shortage of stock. Business is more active, but much of the rise in prices is due to public inquiry and the small available supply of shares.

Little further change has occurred in the Money Market; it is expected that the new Treasury Bills will be placed at a little under 2 1/8 per cent and the three months bank draft is a weak market at 2 1/8 per cent, mainly because of the keen buying by clearing banks of Treasury Bills with a maturity of less than 3 months at 2 per cent.

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LONDON PRODUCE NOTES

LONDON, OCT. 13, 1939

RUBBER — The Minister of Supply for the United Kingdom made a surprise announcement that a barter agreement had been made with Russia for the exchange of Russian timber for rubber and tin. The size of the transactions were not disclosed, but they certainly cannot be on a scale anywhere near as large as the barter scheme with the United States. There is only a short time in which to complete the exchange as the North Russian ports are icebound from about the end of November. The rubber market had been rather quiet but there was still a demand from America for shipment from the East and this broadened somewhat latterly with further support coming from the home trade. There was a sharp advance on the news of the barter arrangement with Russia, although some profit taking brought prices back a little from the highest. Smoked sheept spot quoted a week ago at IX 9 1/2 per lb., since when business was done up to 103/16d. with a reaction to 101/16d. It is understood that a certain amount of business has been put through in connection with the United States barter scheme.

SUGAR — The chief event in the sugar world was the report that a proposal had been made that the Cuban Sugar Institute should release the 300,000 tons of reserve sugars. The idea is that 200,000 tons of the reserve should be made available for the United States and the balance of 100,000 tons to other destinations. This caused a

sharp decline in values in New York but there was a good recovery from the lowest of 1.76 cents, on some profit taking. The price ruling on the 31st August was 1.22 cents and the highest of 2.44 cents recorded just before the United States Government suspended the quotas. The current price of Cuban raw sugar is over 11/- per cwt. for basis 96 per cent, f. o. b. The United Kingdom Sugar Commission is not paying anything like that price for Empire sugars and that is why there has been no business doing in Cuban sugars to this country. The hoarding of sugar in New York and the consequent jump in prices following the outbreak of war is difficult to understand on this side of the Atlantic. The British Empire had an export quota under the International Sugar Scheme of 1,801,350 tons, which could probably be increased subject to favourable weather conditions, while a further 550,000 tons is available from the home grown supplies. Not all the Empire sugars would be available for this country but the U. K. consumption of about 2,300,000 tons peace-time, could and probably will, be reduced by the introduction of rationing consumers.

ACCRA — The first Official estimate of the Gold Coast main crop as issued by the Department of Agriculture, amounted to 250,000 tons, subject to revision later in accordance with harvesting reports and the influence of prices thereon. Presumably, if the price moves up sufficient high to make thorough pickings profitable, especially in the up-country areas, the outturn will probably be greater. The first estimate last year was 250,000 tons but this was raised to 270,000 in subsequent forecasts, while it is reckoned that the outturn will be a few thousand tons higher than that. Freight difficulties, however, might have a restricting influence on exports. In New York, stocks are declining and there is the question of whether adequate supplies can be got from West Africa to supplement imports of Brazil. Business in new crop good fermented Accra, was reported at 26/- per 50 kilos, c. i. f. U. K., but the market was steadier latter in sympathy with an improvement in New York. Spot supplies in the U. K. of fine

qualities are becoming scarce and prices are moving upwards. Fine Grenada changed hands at 47/6 per cent, with sellers now asking 50/- against business at 45/- per cwt. a short while ago. Superior Bahia on the spot was quoted at 36/- per cwt.

TIMBER. — Spot supplies of imported softwoods are clearing steadily. A fair quantity of Canadian lumber is coming along, but quite a large percentage of these shipments have been sold prior to arrival. It is somewhat difficult to report on forward developments. Everything is in the hands of the Government and until a clear indication of future policy is issued the trade must wait. Importers have now sent in their lists of unshipped goods contracted for before Sept 16, and are waiting to hear what the Controller intends to do concerning them.

FRUIT. — Oranges; The position remained unaltered with Brazilian Rio Peras 126, 9s. to 9s. 6d, 150 10s. to 10s. 9d, 176 10s. 6d. to 11s. 6d, 200 11s. to 11s. 6d, 216/226 11s. to 12s. 252 12 s. to 12s. 6d, 288 12s. to 12s. 9d, 324 11s. 9d. to 12s; South African, Valencias lates 126 10s. 6d. to 12s. 150 10s. 6d. to 11s. 6d. 176 10s. to 10s. 6d, 200 10s. to 10s. 6d, 216 10s. to 10s. 6d, 216 10s. to 10s. 6d, 226 10. . to 10s. 6d, 252 11s. 6d. to 12s, 288 11s. 6d. to 12s., 324 11s. to 11s. 6d. Grape fruit weaker; South African, Marsh seedless 70 14s, 80 15s. to 16s. 6d, 96 16s. to 17s., and 112 14s. to 15s. Bananas were in better request; Brazilian 7s. to 8s, and Jamaican 8s. to 9s. per box.

HIDES. — There has been no serious trading in imported hides, either here or in neutral countries, but prices remained firm. In the case of North American hides, packers have shown little change. A limited business was reported in frigorifics, mainly B. A. heavy ox on the basis of 7 ½d/8d. In dry River Plates. B. A. Americanos were mentioned 10d. at and B. A. Becerros at 10½d. Mombasas are ruling at 7 ½d. In the case of Australasians, export of hides and skins from this market is still temporarily prohibited, but prices are nominally about 6 ¾/7d. for salted N. Z. freezer cows and 7 ¾d. for D/S Queensland Meats.

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		Currency	Exchange	Sterling	
1939	21st October	1,919,000\$	3.02d.	£ 24,147	£ 871,778
1938	22nd October	2,210,000\$	2.86d.	£ 26,244	£ 884,955
	Incr. X X	\$	0.17d.	£ —	£ —
	Decr. X X	291,000\$	—	£ 2,097	£ 13,177

SÃO PAULO RAILWAY ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year	Week ended	Currency	Exchange	Sterling	Total to date
1938	Oct. 16th,	2,607,130\$000	2d. 753	29,905.18. 1	1,343,127.18. 8
1939	" 15th.	3,300,000\$000	2d. 658	36,547 10. 0	1,261,774.15. 0
	Increase.	692,870\$000	—	6,641.10.11	—
	Decrease.	—	Od. 095	—	81,353. 3. 8

EXCHANGE

CURRENT RATES

	B. of Brazil	Other Banks	Free	Official
	Sell	Sell	Buy	Buy
Rio de Janeiro	1939	1939	1939	1939
	27th Oct.	27th Oct.	27th Oct.	27th Oct.
London ...	79.520	79.520	79.000	66.060
N. York ..	19.860	19.860	19.760	16.500
Berlin ...	—	—	—	—
Paris ...	455	455	—	—
Brussels ..	3.320	3.320	—	—
B. Aires ..	4.750	4.750	—	—
Lisbon ...	740	740	—	—
Madrid ..	—	—	—	—
Milan ...	1.005	1.005	—	—
Montevideo	7.600	7.600	—	—
Zurich ...	4.455	4.455	—	—
Amsterdam	10.550	10.550	—	—
Japão ...	—	—	—	—

LONDON RATES

	1939	1939
London on: —	20th Oct.	27th Oct.
London on: —		
New York ...	402/404	402/404
Paris ...	176/177	176/177
Berlin ...	n/c	n/c
Amsterdam ...	7.50/7.57	7.52/7.58
Brussels ...	23.80/24.00	23.90/24.10
Berne ...	17.78/17.93	17.80/17.95
Lisbon ...	109.75/110.25	109.87/110.37
Madrid ...	n/c	n/c
Genoa ...	78.25/79.25	78.25/79.25

MONEY MARKET

DISCOUNT RATES

	1939	1939
	20th Oct.	27th Oct.
Bank of England ...	2%	2%
" France ...	3½%	3½%
" Italy ...	5%	5%
" Spain ...	6%	6%
" Germany ...	4%	4%
London Market ...	9/16	9/16%
N/York Market ...	3/16%	3/16%

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THE STOCK MARKET

Friday, 20th 1939.		LONDON		
Sell	Buy	1938	1939	1939
		27th Oct.	20th Oct.	27th Oct.
Uniformizados 5%	804\$	—	16.0.0	17.10.0
Reajustamento — 5%	—	—	19.10.0	15.0.0
ex-juros	—	—	5.10.0	7.10.0
Ditto, com 11% emts.	—	—	—	—
Sundry Issues bearer	814\$	—	25.0.0	25.0.0
Ditto, nom.	—	—	9.37	9.12
Ferrovias Railways	—	—	16.10.0	19.0.0
bonds	1:038\$	—	49.0.0	48.10.0
Treasury Oblig. (1921)	—	—	88.0.0	87.0.0
Ditto, 1930	1:045\$	—	0.2.0	0.2.0
Ditto, 1932	1:080\$	—	0.12.0	0.12.0
Ditto, 1937, 8%	950\$	—	1.9.6	1.10.4
Rio, 100 Dec. 2.316	—	—	30.0.0	30.10.0
Ditto, 500\$ 8%	—	—	10.0.0	10.0.0
O Minas 1:000\$ 7%	799\$	—	0.17.0	0.17.0
Municipal Loan 6% 19006,	—	—	—	—
bearer	—	—	4.17.6	4.15.0
Ditto, 1904, £20 nom.	—	—	—	—
Ditto, bearer	—	—	91.5.0	91.15.0
Ditto, 1914	—	—	66.12.6	68.2.6
Ditto, 1917	161\$5	—	—	—
Ditto, 1920, bearer	161\$5	—	—	—
Ditto, 1933, bearer	—	—	—	—
Ditto, Dec. 2.264, 6%	186\$	—	—	—
Ditto, Dec. 1.535	—	—	—	—
Bello Horizonte	—	—	—	—
Esp. Santo, 1:000\$, 8%	770\$	—	—	—
Ditto, 1:000\$, 6%	606\$	—	—	—
S. Paulo Unif. 1:000\$	—	—	—	—
8%	1:027\$	—	—	—
Petropolis, (1918)	200\$	—	—	—
BANKS:				
Banco do Brasil	—	—	—	—
Bôa Vista	—	—	—	—
Funcionarios	47\$	—	—	—
Regional	—	—	—	—
Portuguez, nom.	—	—	—	—
Portuguez, bearer	—	—	—	—
Commercio, nom.	—	—	—	—
Mercantil	—	—	—	—
Lar Brasileiro	308\$	—	—	—
Provincia	—	—	—	—
Credito Real de Minas	—	—	—	—
RAILWAYS:				
M. S. Jeronymo	164\$	—	—	—
Paulista	—	—	—	—
Cantareira	6\$	—	—	—
INSURANCE:				
Previdente	3:100\$	—	—	—
Garantia	—	—	—	—
Sagres	480\$	—	—	—
Continental	—	—	—	—
Lloyd Atlantico	—	—	—	—
Varejistas	—	—	—	—
Argos Fluminense	2:700\$	—	—	—
Confiança	—	—	—	—
Proprietarios	650\$	—	—	—
Sul America T.	—	—	—	—
TEXTILES:				
Taubaté Industrial	—	—	—	—
Corcovado	100\$	—	—	—
Cometa	—	—	—	—
Brasil Industrial	—	—	—	—
Nova America	—	—	—	—
Manufatura	150\$	—	—	—
America Fabril	—	—	—	—
Petropolitana P.	200\$	—	—	—
Alliança	250\$	—	—	—
Progresso Industrial	—	—	—	—
SUNDRY:				
Mestre & Blatgé	203\$	—	—	—
Docas de Santos bearer	—	—	—	—
Cervejaria Brahma	850\$	—	—	—

LONDON			
1938	1939	1939	
27th Oct.	20th Oct.	27th Oct.	
Brazil Funding 185%	—	—	—
Dito, 1914, new	—	—	—
Conversion, 1919, 4%	—	—	—
Ditto, 1908, 5%	—	—	—
Federal District 5%	—	—	—
Anglo-South Am. Bk. Ltd. ord.	—	—	—
Brazilian Traction, ord.	—	—	—
S. Paulo Coffee State Co. Ltd. 7%	—	—	—
Cables Wireless Telg. Co. Ltd. 7%	—	—	—
West Tel. Co. Ltd. 4% Dec. Stk. Red.	—	—	—
Braz. Warrant Ag'g & F'nce Co. Ltd. ord.	—	—	—
Rio de Jan. City Imp. Co. Ltd., ord.	—	—	—
Imperial Chemical Ind. Ltd.	—	—	—
S. Paulo Railway	—	—	—
Leopoldina Ry, 6½% Term., Dec. 1938	—	—	—
Rio de Janeiro Flour Mills	—	—	—
Bank of London & South America	—	—	—
Royal Mail	—	—	—
British War Loan 3½% 1927-47	—	—	—
Consols 2½%	—	—	—
NEW YORK			
27th Oct.	20th Oct.	27th Oct.	
American & Foreign Power Co., in.	—	—	—
American Telephone & Telegraph Co.	—	—	—
Armour & Co. of Illinois "A" Stock	—	—	—
Atlantic Refining Co.	—	—	—
Corn Products	—	—	—
Electric Bond & Share Co.	—	—	—
Brazilian Traction L. & P. Co., Ltd.	—	—	—
General Electric Company	—	—	—
General Motors Company	—	—	—
Internat'l Business Machines Corp.	—	—	—
Lone Star Cement	—	—	—
International Harvester Co.	—	—	—
Radio Corporation of America	—	—	—
Standard Oil Co. of New Jersey	—	—	—
Texas Company	—	—	—
United States Steel Corp.	—	—	—
Westinghouse Electric & Manuf. Co.	—	—	—
American Tobacco	—	—	—
Eastman Kodak Co.	—	—	—
Chrysler Corporation	—	—	—
Chase National Bank, N. Y.	—	—	—
National City Bank, N. Y.	—	—	—
Royal Bank of Canada	—	—	—

Sul Mineira de Electricidade (Ord.)	—	—	—	320\$
Bellas Artes	—	—	—	—
Expresso Federal pref.	—	—	—	—
Servigo Hollerith, nom.	1:235\$	—	—	—
Mercado Municipal	250\$	—	—	240\$
Docas de Santos, nom.	—	—	—	215\$
Docas da Bahia	—	—	—	11\$
Belga Mineira P.	392\$	—	—	—
Ditto, N.	—	—	—	—
Melhoram, do Brasil	—	—	—	—
Hoteis Palace	—	—	—	1:200\$
Art. de Borracha, intg.	—	—	—	110\$
Usinas Santa Luzia	—	—	—	—
Expresso Federal	—	—	—	200\$
Sul-America Capitaliz.	—	—	—	300\$
DEBENTURES:				
Mercado Municipal	—	—	—	210\$
A. Paulista	—	—	—	198\$
Tecido Alliança	—	—	—	200\$
Docas da Bahia	—	—	—	97\$ 95\$
Bellas Artes	—	—	—	207\$ 200\$
Docas de Santos	—	—	—	185\$ 184\$
Prog. e Ind. do Brasil	—	—	—	198\$
Manufatura	—	—	—	270\$ 170\$
Nova America	—	—	—	1:030\$
Lar Brasileiro	—	—	—	202\$ 202\$
Hoteis Palace	—	—	—	200\$
Edificadora	—	—	—	120\$ 100\$
Industria Mineira	—	—	—	130\$
Carris Porto Alegre	—	—	—	201\$ 199\$
Corcovado	—	—	—	170\$ 164\$

YOU MUST HAVE
A COPY OF

OBTAINABLE AT
ROYAL MAIL OFFICES
PRICE 15\$000

Sul Mineira de Electricidade (Ord.)	—	—	—	320\$
Bellas Artes	—	—	—	—
Expresso Federal pref.	—	—	—	—
Servigo Hollerith, nom.	1:235\$	—	—	—
Mercado Municipal	250\$	—	—	240\$
Docas de Santos, nom.	—	—	—	215\$
Docas da Bahia	—	—	—	11\$
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Edificadora	—	—	—	120\$ 100\$
Industria Mineira	—	—	—	130\$
Carris Porto Alegre	—	—	—	201\$ 199\$
Corcovado	—	—	—	170\$ 164\$

COFFEE STATISTICS

ENTRIES

Week ending, October, 21, 1939 — In bags of 60 kilos

	For the week ended		For the crop
	October 21 1939	October 14 1939	October 21 1939
RIO:			
By Central and Leopoldina R'y	58425	72172	796197
Coastwise	—	373	15333
Warehouses	8779	8481	136286
TOTAL	67204	81026	946816
Total Santos	356017	347140	3805178
Total - Rio & Santos ..	423221	428166	4751994

The total entries by different S. Paulo Railways for the crop to Oct. 21 1939

	Paulista Per	Sorocabana and others	Total at S. Paulo	Total Santos
1939/1940	852.129	2.070.047	2.880.958	3.805.178

COFFEE LOADED (EMBARQUES)

Week ending, October, 21, 1939 — In bags of 60 kilos

	During week ended		For the crop
	Out, 21 1939	Out, 14 1939	Out, 21 1939
Rio	93395	58269	1036072
Santos	193180	306919	3842193
Total - Rio & Santos ..	286575	365188	4878265

SALES OF COFFEE (DECLARED)

Week ending, October, 21, 1939 — In bags of 60 kilos

	During week ended		For the crop
	Out, 21 1939	Out, 14 1939	Out, 21 1939
Rio	22296	21235	331176
Santos	201078	190404	3581281
Total - Rio & Santos ..	223374	214729	3912457

Value of Coffee Cleared for Foreign Ports

Week ending, October, 21, 1939 — In bags of 60 kilos

PORTS	During week ended				CROP TO	
	Oct. 1939	Oct. 1939	Oct. 1939	Oct. 1939	Oct. 21 1939	
Rio	Bags 57573	Bags 114131	£ 42837	£ 84015	Bags 851172	£ 877275
Santos	361680	113491	336362	107057	3340549	3345585
TOTAL	419253	227622	379199	191072	4191721	4222860
1939/1940						

COFFEE SAILED

Week ending, October, 21, 1939 — In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	21197	29978	1462	5598	—	800	59035	877275
Santos	239750	116695	—	4715	—	500	361660	3345585
TOTAL	260947	146673	1462	10313	—	1300	420695	4222860

OUR OWN STOCK

In bags of 60 kilos

Rio Stock on October, 14, 1939 ..	471.056	
Entries during week ended Oct., 21, 1939	67.204	
	538.260	
Loaded (Embarques) for week ended 21, Oct., 1939	93.395	
Local consumption week ended Oct., 21, 1939	3.500	
		447.653
Stock at Rio on Oct., 21, 1939		
Santos Stock on Oct., 14, 1939	2.127.247	
Entries for week ended Oct., 21, 1939	356.017	
	2.483.264	
Loaded (Embarques) during for week ended Oct., 21, 1939	193.180	
		2.290.084
Stock at Santos on Oct., 21, 1939 ..		
Stock at Rio and Santos on Oct., 21, 1939		2.737.737
Stock at Rio and Santos on Oct., 14, 1939		2.598.307

Note: — In the Rio Stock, 60 bags, included by D. N. C. From the Rio Stock, 6,228 bags, coffee returned.

BAHIA STOCKS

Bahia Stock, 20th October, 1939	5.083
Entries during 27th October, 1939	12.361
Available	17.444
Clearances during week:	
To the U. S.	—
To the Europe	12.665
To th Elsewhere	1.157
	13.822
Bahia Stock 27th October, 1939	3.622

Grafica Guarany

Av. Henrique Valladares, 145 — Tel. 22-9781

COFFEE PRICES CURRENT

Rio de Janeiro, 28th. October, 1939

COFFEE SERVICE	21	23	24	25	26	27
Rio spot N.º 7	12\$800	12\$800	12\$800	12\$800	13\$400	13\$600
Santos spot N.º 4	19\$400	19\$200	19\$200	19\$100	19\$100	19\$200
New York Rio spot N.º 6	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8
New York Rio spot N.º 7	5 3/4	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2
New York Santos spot N.º 4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4
New York Santos spot N.º 7	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4
New York Futures	December	4.03	4.03	4.03	4.03	4.05
	March	4.12	4.18	4.18	4.23	4.27
	May	4.15	4.19	4.19	4.23	4.27
	July	4.16	4.19	4.19	4.23	4.27
	Sales	Nil	5.000	Nil	Nil	Nil
Have futures	—	—	—	—	—	—
Hamburg futures	—	—	—	—	—	—

COFFEE MANIFESTS
RIO DE JANEIRO

OCT. 10th	"TIBA" <i>Antwerp</i>	Marcelino Martins F.º & Cia.	125	Total	125
OCT. 10th	"SANTOS" <i>N. York</i>	Theodor Wille & Cia. Ltd.	440	Mac Kinlay S A	250
	<i>Norfolk</i>			Abreu & Filhos	750
				Vivacqua Irmãos S A	250
				Soc. Export. de Café S A	330
				Total	2.020
OCT. 10th	"NORDFARER" <i>N. York</i>	Theodor Wille & Cia. Ltd.	4.070	OCT. 10th	"NORDE" <i>Montevideo</i>
				Vivacqua Irmãos S A	800
				E. G. Fontes & Cia.	200
				Vivacqua Irmãos S A	4.398
				Cia. Nac. Com. de Café	1.000
				Total	6.398
				OCT. 11th	"NORGE" <i>Montevideo</i>
				Vivacqua Irmãos S A	800
				E. G. Fontes & Cia.	200
				Vivacqua Irmãos S A	4.398
				Cia. Nac. Com. de Café	1.000
				Total	6.398
				OCT. 11th	"AUGUSTUS" <i>Pireo</i>
				A. Jabour & Cia.	2.500
				Ornstein & Cia.	64
				<i>Genoa</i>	
				Ornstein & Cia.	250
				Cia. Nac. Com. de Café	175
				Theodor Wille & Cia. Ltd.	125
				Roque Botundo Costa	125
				<i>Calcutta</i>	
				Ornstein & Cia.	63
				<i>Chios</i>	
				Ornstein & Cia.	63
				<i>Manlyto</i>	
				Cia. Nac. Com. de Café	40
				<i>Wasa</i>	
				Me Kinlay S A	250
				Vivacqua Irmãos S A	300
				<i>Uleaborg</i>	
				A. Jabour & Cia.	950
				<i>Expita</i>	
				Ornstein & Cia.	250
				Vivacqua Irmãos S A	100
				<i>Ruamo</i>	
				A. Jabour & Cia.	125
				Total	16.317
				OCT. 11th	"ATLANTA" <i>Pireo</i>
				Ornstein & Cia.	2.624
				<i>Porto Sudan</i>	
				Ornstein & Cia.	338
				<i>Genoa</i>	
				Castro Silva Cia. S A	650
				<i>Alexandria</i>	
				Cia. Nac. Com. de Café	500
				<i>TI-Avio</i>	
				Naumann Gepp & Cia. Ltd.	312
				<i>Varna</i>	
				Marcelino Martins F.º & Cia	250
				Total	4.674
				OCT. 13th	"NORGE" <i>Montevideo</i>
				Vivacqua Irmãos S A	800
				E. G. Fontes & Cia.	200
				Vivacqua Irmãos S A	4.398
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				<i>Calcutta</i>	
				Ornstein & Cia.	63
				<i>Chios</i>	
				Ornstein & Cia.	63
				<i>Manlyto</i>	
				Cia. Nac. Com. de Café	40
				<i>Wasa</i>	
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				Vivacqua Irmãos S A	300
				<i>Uleaborg</i>	
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				<i>Alexandria</i>	
				Cia. Nac. Com. de Café	500
				<i>TI-Avio</i>	
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				<i>Varna</i>	
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				<i>Chios</i>	
				Ornstein & Cia.	63
				<i>Manlyto</i>	
				Cia. Nac. Com. de Café	40
				<i>Wasa</i>	
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				Total	16.317
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				<i>Porto Sudan</i>	
				Ornstein & Cia.	338
				<i>Genoa</i>	
				Castro Silva Cia. S A	650
				<i>Alexandria</i>	
				Cia. Nac. Com. de Café	500
				<i>TI-Avio</i>	
				Naumann Gepp & Cia. Ltd.	312
				<i>Varna</i>	
				Marcelino Martins F.º & Cia	250
				Total	4.674
				OCT. 13th	"NORGE" <i>Montevideo</i>
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				Ornstein & Cia.	63
				<i>Chios</i>	
				Ornstein & Cia.	63


<i>Portland</i>	
S A Leon Israel Co.	400
<i>Seattle</i>	
S A Leon Israel Co.	190
Total	1.990
OCT. 20th	
"OLYMPIER"	
<i>Antwerp</i>	
Ornstein & Cia.	1.625
Elias Neves & Cia.	250
Mc Kinlay S A 	500
Naumann Gepp & Cia, Ltd	1.250
Hard Rand & Cia.	533
Felix Fonseca S A 	2.188
Total	6.346
Total Overseas	57.573

**COFFEE MANIFESTS
SANTOS**

SEPT. 2nd	
"BORGA"	
<i>Buenos Agres</i>	
Vidigal Prado & Cia.	1.917
Cia. Prado Chaves	400
Luiz Ferreira & Cia.	300
<i>Rosario</i>	
Vidigal Prado & Cia.	100
Total	2.715
SEPT. 3rd	
"ALWARI"	
<i>Rotterdam</i>	
Theodor Wille & Cia. Ltd.	6.125
H. La Domus & Cia.	1.250
Naumann Gepp & Cia.	795
Martins Gregory & Cia. Ltd.	625
Cia. Prado Chaves	500
Sampaio Bueno & Cia.	384
S A Leon Israel Co.	375
S. Mogyana Export. Ltd.	250
E. Johnston & Cia. Ltd.	63
Total	10.367
SEPT. 3rd	
"WEST CAMARGO"	
<i>São Francisco</i>	
Mellão Nogueira & Cia.	500
Almeida Prado & Cia.	453
Hard Rand & Cia.	250
Export. de Café Brasil Ltd.	250
<i>Los Angeles</i>	
Theodor Wille & Cia. Ltd.	1.000

<i>Vancouver</i>	
E. Johnston & Cia. Ltd.	250
Hard Rand & Cia.	100
<i>Seattle</i>	
Mellão Nogueira & Cia.	125
<i>San Pedro</i>	
Hard Rand & Cia.	100
Total	3.028
SEPT. 5th	
"CALIFORNIA"	
<i>Copenhagen</i>	
Lima Nogueira & Cia.	1.677
Cia. Leme Ferreira	1.183
E. Johnston & Cia. Ltd.	876
Theodor Wille & Cia. Ltd.	850
S. Mogyana Export.	625
Alves Ribeiro & Cia. Ltd.	262
Nioac & Cia. Ltd.	250
J. G. Martins & Cia. Ltd.	125
<i>Svendborg</i>	
Theodor Wille & Cia. Ltd.	119
Total	5.972
SEPT. 5th	
"PRINCESSA GIOVANA"	
<i>Genoa</i>	
Vidigal Prado & Cia.	3.833
S A Leon Israel Co.	63
Theodor Wille & Cia. Ltd.	63
Total	3.959
SEPT. 5th	
"BRAZIL"	
<i>N. York</i>	
American Coffee Corp.	20.000
Cia. Paulista Export.	4.037
Cia. Brasileira de Café	2.075
Barros Mello & Cia. Ltd.	1.400
Ray Deininger & Cia. Ltd.	1.145
Cia. Prado Chaves	1.125
Naumann Gepp & Cia. Ltd.	847
H. La Domus & Cia.	750
Me Laughlin & Cia. Ltd.	718
Cia. Leme Ferreira	500
Hard Rand & Cia.	500
E. Johnston & Cia. Ltd.	250
Caio Guimarães & Cia. Ltd.	250
S A Leon Israel Co.	250
Theodor Wille & Cia. Ltd.	250
Junqueira Meirelles & Cia. Ltd.	250
S A Leon Israel Co.	250
Nioac & Cia. Ltd.	250
<i>Toronto</i>	
Cia. Paulista Export	125
Total	34.972

SEPT. 5th	
"NEVADA"	
<i>Copenhagen</i>	
E. Johnston & Cia. Ltd.	2.500
Hard Rand & Cia.	1.550
Theodor Wille & Cia. Ltd.	1.500
Nioac & Cia. Ltd.	125
Total	5.675
SEPT. 6th	
"TROUBADOUR"	
<i>N. York</i>	
American Coffee Corp.	10.000
Hard Rand & Cia.	3.824
E. Johnston & Cia. Ltd.	3.200
Alves Ribeiro & Cia.	1.000
Cia. Paulista Export.	1.000
Caio Guimarães & Cia.	1.000
Sampaio Bueno & Cia.	537
Theodor Wille & Cia. Ltd.	500
Naumann Gepp & Cia. Ltd.	250
<i>Winnipeg</i>	
E. Johnston & Cia. Ltd.	500
Total	21.811
SEPT. 7th	
"BRITANNY"	
<i>Liverpool</i>	
J. G. Martins & Cia. Ltd.	142
<i>London</i>	
Lima Nogueira & Cia.	1
Ennor & Cia. Ltd.	1
Total	144
SEPT. 7th	
"PIRIAPOLIS"	
<i>Antwerp</i>	
Theodor Wille & Cia. Ltd.	5.106
Hard Rand & Cia.	3.284
Lima Nogueira & Cia.	1.150
Cia. Leme Ferreira	1.000
S. Mogyana Export. Ltd.	916
E. Johnston & Cia. Ltd.	875
Naumann Gepp & Cia. Ltd.	634
Almeida Prado & Cia.	625
G. Fernandes & Cia. Ltd.	500
Nioac & Cia. Ltd.	250
H. La Domus & Cia.	200
Mellão Nogueira & Cia.	178
Cia. Prado Chaves	125
Export. Café Brasil Ltd.	125
Total	14.968
SEPT. 7th	
"DELSUD"	
<i>N. Orleans</i>	
American Coffee Corp.	10.500



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Next sailings:	From SANTOS	From RIO	From VICTORIA
ATLANTA	Nov. 2	Nov. 4	Nov. 6
EQUATOR	Nov. 26	Nov. 28	Nov. 30

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VICTORIA — HANS LANGEN — CAIXA POSTAL 160.

H. La Domus & Cia.	1.000
Export. Café Brasil Ltd.	875
<i>Bremen</i>	
Naumann Gepp & Cia. Ltd.	2.204
Hard Rand & Cia.	1.000
Theodor Wille & Cia. Ltd.	123
Total	10.942
Total Overseas	361.660

OCTOBER, 16th	
"SAN FRANCISCO"	
Gothemburg	20.801
Stockholm	9.747
Malmö	1.937
Helsingborg	761
OCTOBER, 18th	
"BRASIL"	
New York	48.103
OCTOBER, 18th	
"FAUZON"	
Bordeaux	15.000

OCTOBER, 19th	
"DELNORTE"	
New Orleans	35.571
Houston	19.910
OCTOBER, 19th	
"OLYMPIER"	
Antwerp	14.365
OCTOBER, 19th	
"MAR DEE PLATA"	
Buenos Ayres	1.980
Total	351.358

CONFIRMATION OF SANTOS

Coffee Clearances During

Week-Ending 19th Oct, 1939

OCTOBER, 13th	
"FLORIDA"	
Bordeaux	Bags 35.004
OCTOBER, 14th	
"NORMACSEA"	
New York	36.378
Philadelphia	6.515
Hoboken	5.000
Boston	3.925
Camden	2.000
Charleston	1.400
Jacksonville	625
OCTOBER, 14th	
"SANTOS MARU"	
Yokohama	2.069
Los Angeles	1.854
Dairen	1.000
Kobe	500
OCTOBER, 14th	
"MONTEVIDEO"	
Buenos Ayres	625
Rosario	150
OCTOBER, 14th	
"CABEDELLO"	
Rosario	100
OCTOBER, 16th	
"YAMAGIRI MARU"	
New Orleans	38.907
OCTOBER, 16th	
"TAUBATE"	
New Orleans	23.653
Houston	6.299
OCTOBER, 16th	
"WEST IRA"	
San Francisco	3.774
Los Angeles	3.685
Seattle	2.003
Vancouver	2.100
Portland	250
OCTOBER, 16th	
"ALGORAB"	
Rotterdam	5.406

CLEARANCES DURING, MONTH SEPTEMBER, 1939

Date 1939	Vessel	Destination	Bags.	Total	H. R. & C.
UNITED STATES					
1st.	Jaboatão	New Orleans	24.175		3.125
		Houston	4.125		
10th.	Delsud	New Orleans	10.625		2.875
19th.	Mandu'	Baltimore	7.500		500
		Norfolk	5.250		
		New York	1.500		250
30th.	Delmar	New Orleans	625		
		Houston	7.500	61.500	5.560
EUROPE					
6th.	Herackles	Wiborg	150		150
		Helsinki	5.950		2.450
		Abo	200		
13th.	Uruguay	Gothemburg	1.150		
		Umea	500		500
		Cruskoldvik	125		
		Stockholm	1.450		1.260
		Geffle	875		375
20th.	Alhena	Rotterdam	1.189		
21st.	Raul Soares	Lisbon	300		300
		Havre	625		250
		Helsinki	3.000		3.000
28th.	Laconia	Trieste Option	129		
		Metkovic	564		
		Sussack	563		
		"	126		126
		Malta	1.000	17.896	
NORTH AFRICA					
28th.	Laconia	Port Sudan	1.431	1.431	
RIVER PLATE					
25th.	Cmte, Alcidio	Buenos Ayres	1.500		
13th.	D. Pedro II	Montevideo	125	4.325	
		Buenos Ayres	2.700	4.325	
				31.716	3.215
				116.668	23.846

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COTTON SERVICE

Rio de Janeiro, 27th. October, 1939.

Liverpool 12.30 P. M.

	21	23	24	25	26	27
São Paulo fair "New Standard"						
North Brazil Fair	Holiday	6.22	6.25	6.30	6.35	6.38
Americano fully Middling 1935 Universal Standards		5.87	5.90	5.95	6.00	5.98
American futures		6.32	6.30	6.35	6.40	6.38
January		5.70	5.73	5.76	5.81	5.80
March		5.69	5.71	5.73	5.76	5.76
May		5.67	5.68	5.69	5.71	5.72
July		5.64	5.65	5.65	5.66	5.67
New York American Middling Uplands	9.26	9.30	9.35	9.42	9.36	9.39
New York American futures		8.91	8.95	8.99	9.06	9.01
January		8.65	8.93	8.95	8.90	8.92
March		8.76	8.70	8.79	8.76	8.80
May		8.57	8.53	8.54	8.62	8.64
July						

SUGAR SERVICE

New York futures	January	1.95	1.85	1.83	1.87	1.80	1.78
	March	2.04	1.92	1.92	1.96	1.89	1.87
	May	2.08	1.97	1.96	2.00	1.93	1.90
	July	2.14	2.02	2.02	2.04	1.97	1.94

RUBBER SERVICE

Upper Fine	Unq.	Unq.	Unq.	Unq.	Unq.	Unq.
Smoked Sheet	20 5/8	20 5/8	20 5/8	20	20 1/4	19 7/8
Market	Dull	Quiet	Easy	Dull	Steady	Dull

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