

WILEMAN'S  
**BRAZILIAN REVIEW**

A WEEKLY JOURNAL OF TRADE, FINANCE ECONOMICS AND SHIPPING

RIO DE JANEIRO  
AV. HENRIQUE VALLADARES, 145

ESTABLISHED 1898

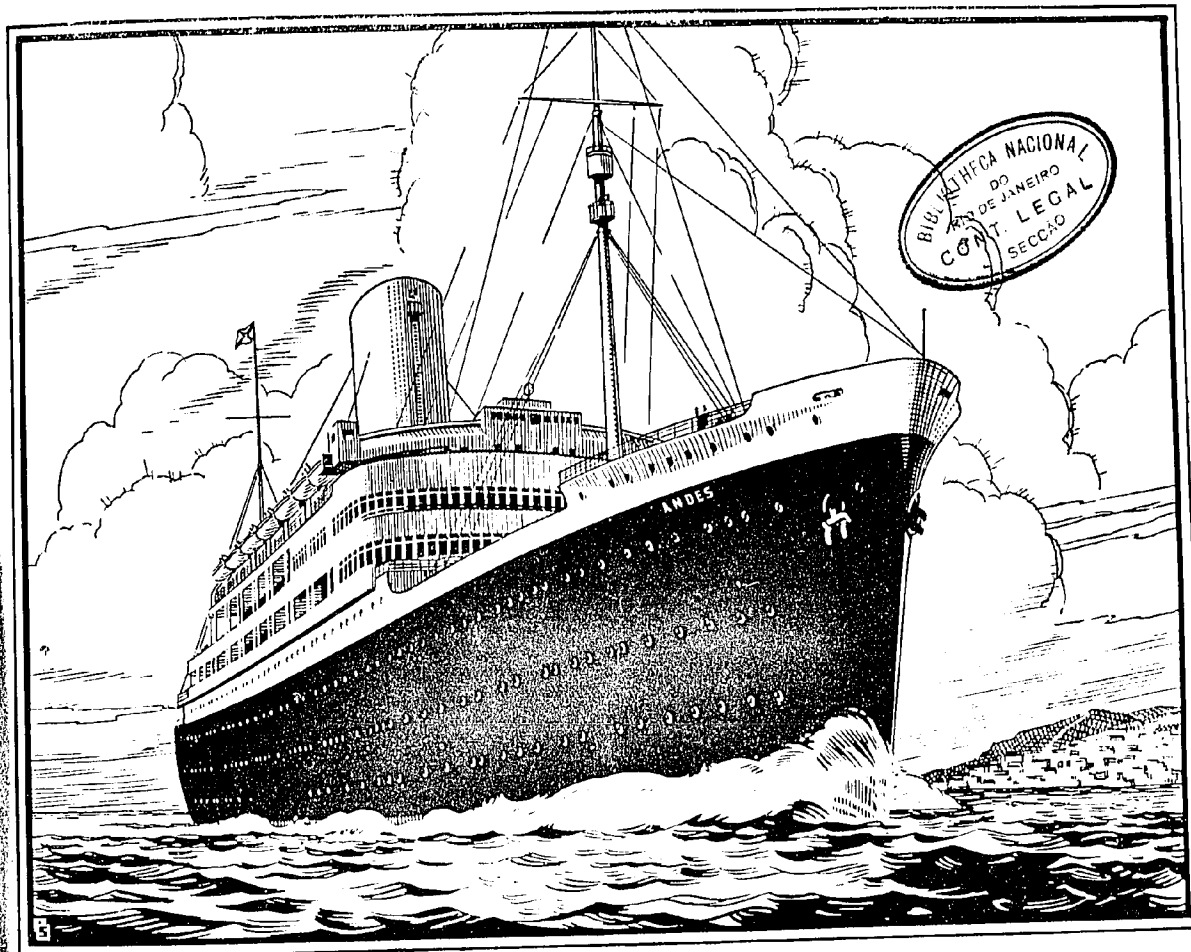
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RIO DE JANEIRO, 2ND OCTOBER, 1939

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# Wileman's Brazilian Review

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VOL. 34

Rio de Janeiro, 2nd October, 1939

N.º 40

## Wileman's Brazilian Review

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COPENHAGEN: "The Scandinavian Shipping Gazette".  
38, Vestre Boulevard.  
CALCUTTA: "Capital" Ltd., Commercial Buildings  
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Original articles submitted for publication must be considered, unless otherwise arranged, exclusive to and the sole property of the Review.

In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessarily for publication.

## NOTES

**Exchange**  
Bank of Brazil selling rates for sight drafts on Friday last were 80\$110 for pounds 19\$920 or dollars \$455 for French francs.

**Coffee**  
Quotations last Friday were 20\$000 per 10 kilos for Santos Type 4 and 12\$300 for Rio Type 7.

### NEW EQUIPMENT FOR SAO PAULO RAILWAY

The São Paulo Railway has just received from England two modern Diesel electric trains for operation on the Santos-São Paulo line. Each train is composed of a motor and three passenger cars. The cost of the new rolling equipment is said to be £75,000 — Brazilian Business.

### TELEPHONES IN RIO DE JANEIRO

At the end of April there were 97,785 telephones in the City of Rio de Janeiro. The Companhia Telefonica Brasileira in July installed its 200,000th telephone in its entire district, which covers the three principal states in Brazil. In celebration of the event the Company presented a gold telephone to President Getulio Vargas, and one of his first uses of it was to speak to the Brazilian Ambassador at Washington.



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do	5 pm do	P. Alegre	22-0712
Tuesday	5 pm do	Bahia	22-0712
do	6 pm Air France	Chile	23-3010
do	6 pm Condor	do	23-1970
Wednesday	5 pm Panair	Fortaleza	22-0712
do	6 pm Condor	P. Alegre	23-1970
Thursday	5 pm Panair	Ecuador	22-0712
do	6 pm Condor	Belem	23-1970
do	2 pm do	Natal & Europe	23-1970
Friday	5 pm Panair	N. America, Japan & China	22-0712
do	5 pm do	P. Alegre	22-0712
Saturday	5 pm do	Fortaleza	22-0712
do	6 pm Air France	Africa, Europe, Asia	23-0010
do	6 pm Condor	Chile	23-1970
do	6 pm do	Chayabá & Bolivia	23-1970
Sunday	5 pm Panair	Ecuador	22-0712
do	5 pm Condor	Belem	23-1970
do	6 pm do	P. Alegre	23-1970

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Dep.	Vessel	Destination	Phone
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5	Mercator	Finland	23-1532
10	Augustus	Genoa	23-5840
19	Amstelland	Amsterdam	43-2937
25	Neptunia	Genoa	23-5840
2	Waterland	Amsterdam	43-2937

### FROM EUROPE

Arrives	Vessel	From	Phone
9	Waterland	Amsterdam	43-2937
12	Neptunia	Genoa	23-5840
15	Pssa. Maria	Genoa	23-5840
23	Zaanland	Amsterdam	43-2937

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9	East Indian	Philadelphia	23-2000

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15	Pssa. Maria	23-5840
23	Zaanland	43-2937

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4	Mercator	23-1532
25	Neptunia	23-5840
2	Waterland	43-2937

### TO SOUTH AFRICAN & JAPAN

Dep.	Vessel	Destination	Phone
5	Hawaii Maru	Yokohama	23-1532

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Arrives	Vessel	From	Phone
13	Rio de Janeiro Maru		23-5988

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RIO DE JANEIRO

**LONDON FINANCIAL POSITION**

LONDON, September 1, 1939.

There is little point in reviewing recent financial events for the whole aspect of affairs, has been vitally changed by the German annexation of Dantzic which apparently makes war inevitable. This country is quietly proceeding on that assumption. The children and other "priority" classes are now being evacuated from London and other congested areas, and because of the strain upon transport facilities involved in the operation the London Stock Exchange is closed. When this latter step was announced it was assumed that in a few days it would be reopened, but the latest news indicates that all financial business that is not absolutely essential will be suspended for a much longer period. At present the banks remain open, but dealers in the foreign exchanges are doing nothing, and rates are nominal. The price of gold was raised 1s. today, thus equalling the high record of 160s. per ounce.

Because of the recent sharp advance in the metal, the Bank of England was able to revalue its holding this week to the extent of £16,600,000, so that despite an expansion of £21,696,000 in the note circulation to the new high record of £529,498,855, the reduction in the reserve was less than £5,000,000. But for the rise in the price of gold a transfer of the metal from the Exchange Fund, failing an increase in the fiduciary issue, would have been necessary in order to prevent a decline in the reserve to an exceptionally low figure. The expansion in the note circulation was due to two circumstances — a desire on the part of the commu-

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nity to hold more currency than usual in case of an emergency, and the extra demand incidental to the calling up of various groups of the defence forces. Probably, too, the banks are keeping a larger quantity of notes than usual in their tills, and a transfer of offices to places outside London (as a precautionary measure against possible enemy air raids) may have increased the demand.

For a day or two before the Stock Exchange closed a wave of optimism spread throughout the markets, and quotations rose more or less sharply all round. In the gilt-edged group the minimum prices were left far behind. Consols 2½ per cent and 3½ per cent War loan, for example, were dealt in from 3 to 4 above the fixed lowest. The strength extended to industrial equities, and even European Government bonds were marked up several points. Evidently the hopeful views then entertained of the maintenance of peace frightened bear operators into covering their positions and there was also some buying by bargain-hunters. Sellers held

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aloof, and it was found that broadly speaking, the market supply of stock was small. The rise in prices therefore was disproportionate to the amount of business transacted. Afterwards the optimism was greatly modified by the order to evacuate London, &c. and other ports.

It is of course impossible at this juncture to indicate when the Stock Exchange will reopen. At the outbreak of the great war it was closed from August, 1914, until January 4, 1915. Business was then resumed on a cash basis, and during this week the opinion was expressed by many members that on this occasion the resumption should be on the same terms — that is, buyers of stock must pay for it forthwith and sellers deliver at once. In practice it was usually found in the past that it required about a week to complete a bargain.

### LONDON PRODUCE NOTES

LONDON, September 1, 1939.

The events in Europe have overshadowed all markets restricting trading to a minimum.

**SUGAR** — The sugar market has not been active so far as futures trading is concerned. There was a good day to day demand for refined sugars, but deliveries have been restricted to normal requirements and refiners would not offer sugar for forward delivery. The improvement in values of the Terminal market noted at the end of last week was not maintained and under some selling pressure the price of the December option moved down to just over the 6/— per cwt. level. There was a recovery later to 6/1½d in a very quiet market. Terminal contracts are automatically closed out in the event of war and this has resulted in Terminal values ruling considerably below the value of actual raw sugar. The N.º 4 contract in New York has no such war clause and this market has been sensitive to the ebb and flow of the European crisis. The December position on the New York N.º 4 contract at 1.22 cents is equal to a parity of 7/4 per cwt. c. i. f., whereas the December position on the London market is valued at 6/1½d.

**RUBBER** — The Government's embargo on the export of rubber (and other commodities) from this country noted last week, stopped the demand for spot rubber for export and values drifted downwards. The removal of control over the sterling exchange rate was followed by a rapid depreciation of the pound and enable New York to buy rubber here relatively cheaply. A good business was put through with the result that values moved up to new high records for the year. Smoked sheet, spet, sold up to 8¾d. while 9d. per lb. was paid for forward deliveries.

**COCOA** — There was a fair demand for near deliveries of cocoa and this kept the market steady apart from fluctuations caused by the erratic movements in the sterling dollar exchange rate. Shippers were reserved in their offerings of new crop owing to the difficulties of assessing the futures trend of events in the political field. It is expected that the first estimate of the Gold Coast cocoa crop will be made on September 11.

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**TEA** — There was a strong demand at the tea auctions apart from those grades suitable for export, which were difficult to dispose of and ruled somewhat casier. Other descriptions were ½d. to 1d. per lb. dearer.

**JUTE** — No dealings were reported on the jute market but Calcutta advices were higher on balance.

In the event of this country becoming engaged in war the Sugar futures, Cocoa futures markets will close and contracts closed out. Rubber will close down for seven days and arrangements for the resumption of trading is left for a Committee to decide. Tea is one of the many commodities which will be controlled by the Government and this will lead to the suspension of the auctions at least temporarily but most likely until peace is restored.

**TIMBER** — European wood sold rather slowly but large sales were reported of British Columbian pine, for which prices have been advanced. For a long time shippers of these goods were apparently content with the figures at which they had been selling, but orders have been more frequent of late and quotations are on a higher basis. For merchantable quality the c. i. f. price is £14 10s. to £15, Central European whitewood is not selling so freely, probably because shippers have considerably less wood to offer. The Swedish and Finnish markets are quiet, and some agents have been offering cargoes for 1940 but they have not met with much response from importers. The spot market has been active for softwoods with prices constantly advanced for the most popular lines.

**FRUIT** — Oranges were an active and firm market. Brazilian, Peras, 126 12s, 150 12s. 6d. to 13s. 6d. 176 14s. 3d. to 14s. 9d. 200 14s. 6d. to 15s. 216/226 14s. 6d. to 15s. 252 16s. 3d. to 17s. 288 17s. to 17s. 6d. South African, Navels, 126 11s. to 12s. 6d. 150 13s. 3d. to 14s. 176 15s. to 16s. 9d. 200 14s. 9d. to 16s. 216 14s. 6d. to 16s. 9d. 252 16s. to 16s. 6d. and 288 17s. to 17s. 6d. Grapefruit prices were weaker: Brazilian, Marsh seedless, 80 15s. 6d. 96 15s. 3d.; South African, Marsh, seedless 64/70 10s. 6d. to 12s., 80 11s. 6d. to 13s. 96 11s. 6d. to 12s. 9d., and 112 10s. to 10s. 9d. Bananas were about steady; Brazilian and Jamaican 6s. to 6s. 6d. and 6s. 6d. to 7s. per box respectively. Canary Islands

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12s. to 14s. per crate. Imports from Brazil during past week included 21,200 bunches of bananas and 18,000 boxes of oranges.

**HIDES** — Conditions showed little change. Frig-types ruling at 4½d. for B. A. ox, 4½d. for Rosario ox, and 4½d. for cows, though some of these prices now nominal owing to exchange. The same applying to dry River Plates with latest prices reported at 6¾d. for B. A. Americanos, 5¾d. for B. A. Anchos, 4½d. for B. A. Inservíveis and 6¾d. for Sierra Cordobas. African hides mostly unchanged and Australian a shade easier.

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ESTIMATED WEEKLY TRAFFIC RECEIPTS**

Year Week ended	Currency	Exchange	Sterling	Total to date
1938 Sept. 18th.	3,004:050\$400	2d. 753	35,154. 1.10	1,220,790. 8.11
1939 » 17th.	2,600:000\$000	2d. 637	28,567 10. 0	1,118,307.15. 0
Increase.	—	—	—	—
Decrease.	464:050\$400	Od. 116	6,586.11.10	108,488.13 11

**THE LEOPOLDINA RAILWAY COMPANY  
ESTIMATED WEEKLY TRAFFIC RECEIPTS**

Year Week ended	Receipts for week			Total from 1st January
	Currency	Exchange	Sterling	
1939 23rd Sept.	2,140:000\$	3. 01d.	£ 26,839	£ 772,910
1938 24th Sept. Incr. X X	2,577:000\$	2. 82d. \$ 0.19d	£ 30,280 £ —	£ 777,713 £ —
Decr. X X	437:000\$	—	£ 3,441	£ 4,803

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SÃO PAULO  
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**EXCHANGE**

**CURRENT RATES**

	B. of Brazil Sell	Other Banks Sell	Free Buy	Official Buy
Rio de Janeiro	1939	1939	1939	1939
	29th Sept.	29th Sept.	29th Sept.	29th Sept.
London ...	80.110	—	79.000	66.350
N. York ..	19.920	—	19.800	16.500
Berlin ...	6.100	—	—	—
Paris ...	455	—	—	—
Brussels ..	3.370	—	—	—
B. Aires ..	4.810	—	—	—
Lisbon ...	730	—	—	—
Madrid ..	—	—	—	—
Milan ...	—	—	—	—
Montevideo	7.860	—	—	—
Zurich ...	4.510	—	—	—
Amsterdam	10.610	—	—	—
Japão ...	—	—	—	—

**LONDON RATES**

	1939 22nd Sept.	1939 29th Sept.
London on: —		
London on: —		
New York .. . . . . Dollar	402 4.04	4.02/4.04
Paris .. . . . . Franc	176 177	176/177
Berlin .. . . . . Mark	n/c	n/c
Amsterdam .. . . . Florin	7.47/757	7.50/7.60
Brussels .. . . . . Belga	23.30 23.60	23.65/23.90
Berne .. . . . . Franc	17.55 17.75	17.65/17.85
Lisbon .. . . . . Escudo	110 110.50	109.75 110.25
Madrid .. . . . . Peseta	42	n/c
Genoa .. . . . . Lira	74.50 75.50	7.50/7.60

**MONEY MARKET**

**DISCOUNT RATES**

	1939 22nd Sept.	1939 29th Sept.
Bank of England . . . . .	2%	2%
" France . . . . .	3 1/8%	3 1/4%
" Italy . . . . .	5%	5%
" Spain . . . . .	6%	6%
" Germany . . . . .	4%	4%
London Market . . . . .	9/16	9/16%
N York Market . . . . .	3/16%	3/16%

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THE STOCK MARKET

	Friday, 29th Sept., 1939	
	Sell	Buy
Uniformizados 5% . . . . .	810\$	806\$
Reajustamento — 5% ex-juros . . . . .	825\$	823\$
Ditto, com 11% emts. . . . .	1:090\$	1:086\$
Sundry Issues bearer . . . . .	810\$	807\$
Ditto, nom. . . . .	816\$	815\$
Ferrovias Railways bonds . . . . .	—	1:035\$
Treasury Obrig. (1921) . . . . .	1:025\$	—
Ditto, 1930 . . . . .	—	1:035\$
Ditto, 1932 . . . . .	—	1:075\$
Ditto, 1937, 8% . . . . .	935\$	925\$
Rio, 100 Dec. 2.316 . . . . .	—	—
Ditto, 500\$ 8% . . . . .	485\$	—
O Minas 1:000\$ 7% . . . . .	815\$	810\$
Municipal Loan 6% 1906, bearer . . . . .	169\$	167\$
Ditto, 1904, £20 nom. . . . .	—	—
Ditto, bearer . . . . .	494\$	490\$
Ditto, 1914 . . . . .	—	160\$
Ditto, 1917 . . . . .	—	166\$
Ditto, 1920, bearer . . . . .	—	165\$
Ditto, 1933, bearer . . . . .	—	198\$
Ditto, Dec. 2.264, 6% . . . . .	—	190\$
Ditto, Dec. 1.535 . . . . .	191\$	190\$
Bello Horizonte . . . . .	790\$	787\$
Esp. Santo, 1:000\$, 8% . . . . .	810\$	750\$
Ditto, 1:000\$, 6% . . . . .	610\$	600\$
S. Paulo Unif. 1:000\$ 8% . . . . .	1:028\$	1:025\$
Petropolis, (1918) . . . . .	200\$	190\$

Banks:

Banco do Brasil . . . . .	468\$	460\$
Bóa Vista . . . . .	—	900\$
Funcionarios . . . . .	48\$	45\$
Regional . . . . .	—	—
Portuguez, nom. . . . .	165\$	162\$
Portuguez, bearer . . . . .	180\$	—
Comercio, nom. . . . .	262\$	258\$
Mercantil . . . . .	—	636\$
Lar Brasileiro . . . . .	308\$	300\$
Provincia . . . . .	—	—
Credito Real de Minas . . . . .	—	380\$

Railways:

M. S. Jeronymo . . . . .	170\$	168\$
Paulista . . . . .	—	230\$
Victoria a Minas . . . . .	—	—
Jardim Botânico, entg. Cantareira . . . . .	6\$	—

Insurance:

Previdente . . . . .	3:000\$	—
Garantia . . . . .	—	—
Sagres . . . . .	480\$	460\$
Continental . . . . .	—	—
Lloyd Atlantico . . . . .	—	—
Varejistas . . . . .	—	1:900\$
Argos Fluminense . . . . .	2:700\$	2:300\$
Confiança . . . . .	—	220\$
Proprietarios . . . . .	650\$	550\$
Sul America T. . . . .	—	800\$

Textiles:

Taubaté Industrial . . . . .	—	—
Corcovado . . . . .	100\$	90\$
Cometa . . . . .	—	—
Brasil Industrial . . . . .	—	325\$
Nova America . . . . .	—	285\$
Manufatura . . . . .	190\$	—
America Fabril . . . . .	270\$	250\$
Petropolitana P. . . . .	200\$	190\$
Alliança . . . . .	250\$	—
Progresso Industrial . . . . .	—	350\$

Sundry:

Mestre & Blatzé . . . . .	203\$	200\$
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LONDON

Brazil Funding 185% . . . . .	—	13.0.0	12.0.0
Dito, 1914, new . . . . .	—	11.0.0	11.0.0
Conversion, 1919, 4% . . . . .	—	5.0.0	4.10.0
Ditto, 1908, 5% . . . . .	—	—	—
Federal District 5% . . . . .	—	23.0.0	24.0.0
Anglo-South Am. Bk. Ltd. ord. . . . .	—	—	—
Brazilian Traction, ord. . . . .	—	8.0.0	7.25
S. Paulo Coffee State C <sup>o</sup> . Ltd. 7% . . . . .	—	15.0.0	15.10.0
Cables Wireless Telg. C <sup>o</sup> . Ltd. 7% . . . . .	—	44.5.0	44.0.0
West Tel. C <sup>o</sup> . Ltd. 4% Dec. Stk. Red. . . . .	—	90.0.0	87.10.0
Braz. Warrant A'gú & F'nce C <sup>o</sup> . Ltd. ord. . . . .	—	0.1.0	0.1.0
Rio de Jan. City Imp. C <sup>o</sup> . Ltd., ord. . . . .	—	0.12.0	0.12.0
Imperial Chemical Ind. Ltd. . . . .	—	1.6.10½	1.6.10½
S. Paulo Railway . . . . .	—	26.0.0	26.0.0
Leopoldina Ry, 6½% Term., Dec. 1938 . . . . .	—	10.10.0	10.0.0
Rio de Janeiro Flour Mills . . . . .	—	0.17.0	0.17.0
Bank of London & South America . . . . .	—	4.2.6	4.7.6
Royal Mail . . . . .	—	—	—
British Wear Loan 3½% 1927-47 . . . . .	—	88.10.0	88.10.0
Consols 2½% . . . . .	—	62.0.0	62.0.0

NEW YORK

	29th Sept.	22nd Sept.	29th Sept.
American & Foreign Power C <sup>o</sup> , in. . . . .	—	2.50	2.50
American Telephone & Telegraph C <sup>o</sup> . . . . .	—	160.75	160.50
Armour & C <sup>o</sup> . of Illinois "A" Stock . . . . .	—	7.37	6.50
Atlantic Refining C <sup>o</sup> . . . . .	—	23.62	23.50
Corn Products . . . . .	—	60.87	62.00
Electric Bond & Share C <sup>o</sup> . . . . .	—	9.75	9.62
Brazilian Traction L. & P. C <sup>o</sup> , Ltd. . . . .	—	—	6.12
General Electric Company . . . . .	—	41.50	40.37
General Motors Company . . . . .	—	53.87	53.37
Internat'l Business Machines Corp. . . . .	—	—	—
Lone Star Cement . . . . .	—	43.50	44.50
International Harvester C <sup>o</sup> . . . . .	—	70.00	67.62
Radio Corporation of America . . . . .	—	6.00	5.25
Standard Oil C <sup>o</sup> . of New Jersey . . . . .	—	50.87	49.00
Texas Company . . . . .	—	47.50	46.37
United States Steel Corp. . . . .	—	78.50	74.00
Westinghouse Electric & Manuf. C <sup>o</sup> . . . . .	—	115.50	116.00
American Tobacco . . . . .	—	76.00	—
Eastman Kodak C <sup>o</sup> . . . . .	—	158.87	156.00
Chrysler Corporation . . . . .	—	88.50	88.25
Chase National Bank, N. K. . . . .	—	38.00	37.00
National City Bank, N. Y. . . . .	—	31.00	30.00
Royal Bank of Canada . . . . .	—	—	—

	1938	1939	1939
	29th Sept.	22nd Sept.	29th Sept.


	29th Sept.	22nd Sept.	29th Sept.
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Docas de Santos bearer . . . . .	225\$	—
Cervejaria Brahma . . . . .	850\$	810\$
Sul Mineira de Electricidade (Ord.) . . . . .	—	320\$
Bellas Artes . . . . .	—	—
Expresso Federal pref. . . . .	—	—
Serviço Hollerith, nom. . . . .	1:235\$	—
Mercado Municipal . . . . .	250\$	240\$
Docas de Santos, nom. . . . .	220\$	—
Docas da Bahia . . . . .	—	13\$
Belga Mineira P. . . . .	400\$	—
Ditto, N. . . . .	—	—
Melhoram. do Brasil . . . . .	—	—
Hotéis Palace . . . . .	—	1:200\$
Art. de Borracha, intg. . . . .	—	110\$
Usinas Santa Luzia . . . . .	—	—
Sul-America Capitaliz. . . . .	800\$	—

Debentures:

Mercado Municipal . . . . .	210\$	—
A. Paulista . . . . .	205\$	200\$
Tecido Alliança . . . . .	—	200\$
Docas da Bahia . . . . .	95\$	88\$
Bellas Artes . . . . .	205\$	—
Docas de Santos . . . . .	188\$	186\$
Prog. e Ind. do Brazil . . . . .	—	198\$
Manufatura . . . . .	—	160\$
Nova America . . . . .	—	1:030\$
Lar Brasileiro . . . . .	—	204\$
Hotéis Palace . . . . .	—	200\$
Edificadora . . . . .	120\$	100\$
Industria Mineira . . . . .	—	130\$
Carris Porto Alegre . . . . .	201\$	190\$

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## COFFEE STATISTICS

## ENTRIES

Week ending, September, 23, 1939 — In bags of 60 kilos

	For the week ended		For the crop
	Sept. 23 1939	Sept. 16 1939	Sept. 23 1939
RIO:			
By Central and Leopoldina R'y . . . . .	59703	82405	553978
Conswise . . . . .	3815	450	14456
Warehouses . . . . .	12338	14038	105311
TOTAL . . . . .	75856	96983	673745
Total Santos . . . . .	—	21320	—
Total - Rio & Santos . . . . .	75856	308303	673745

The total entries by different S. Paulo Railways for the crop to Sept. 23 1939

	Paulista Per	Sorocabana and others	Total at S. Paulo	Total Santos
1939/1940	—	—	—	—

## COFFEE LOADED (EMBARQUES)

Week ending, September, 23, 1939 — In bags of 60 kilos

	During week ended		For the crop
	Sept. 23 1939	Sept. 16 1939	Sept. 23 1939
Rio . . . . .	82476	40187	656981
Santos . . . . .	—	263411	—
Total - Rio & Santos . . . . .	82476	308598	656981

## SALES OF COFFEE (DECLARED)

Week ending, September, 23, 1939 — In bags of 60 kilos

	During week ended		For the crop
	Sept. 23 1939	Sept. 16 1939	Sept. 23 1939
Rio . . . . .	37053	35880	233857
Santos . . . . .	—	52869	—
Total - Rio & Santos . . . . .	37053	56157	233857

Value of Coffee Cleared for Foreign Ports

Week ending, September, 23, 1939 — In bags of 60 kilos

PORTS	CROP TO				Bags	£
	Sept. 23	Sept. 16	Sept. 23	Sept. 16		
Rio	70052	55076	51359	34211	553387	399552
Santos	228131	107352	210502	83948	2382119	2183526
TOTAL 1939/1940	298183	162428	261921	118159	2935506	2583078

## COFFEE SAILED

Week ending, September, 23, 1939 — In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	PORTS OTHER	TOTAL FOR WEEK	CROP TO DATE
Rio Santos	16050 189583	35081 35610	1660 —	926 2368	14095 —	— 570	71712 228131	572035 2385343
TOTAL	208623	70691	1660	3294	14095	570	298843	2052278

## OUR OWN STOCK

In bags of 60 kilos

Rio stock on September, 16, 1939	561.308	
Entries during week ended Sept., 23, 1939 . . . . .	75.856	
	637.164	
Loaded (Embarques) for week ended Sept., 23, 1939 . . . . .	82.476	
Local consumption week ended Sept., 23, 1939 . . . . .	3.500	
	558.865	
Stock at Rio on Sept., 23, 1939		2.289.615
Santos stock on Sept., 16, 1939 .		
Entries for week ended Sept., 23, 1939 . . . . .		
Loaded (Embarques) during for week ended Sept., 23, 1939		
Stock at Santos, on Sept., 23, 1939 . . . . .		
Stock at Rio and Santos on Sept., 23, 1939 . . . . .		
Stock at Rio and Santos on Sept., 16, 1939 . . . . .		2.850.923

Note: From the Rio stock, 10 bags, have been deducted by D. N. C.  
In ditto stock, 7.667 bags included coffee returned.

## BAHIA STOCKS

Bahia Stock, 22nd September, 1939 . . . . .	6.646
Entries during week 29th Sept., 1939 . . . . .	2.461
Available . . . . .	9.107
Clearances during week:	
To the U. S. . . . .	—
To the Europe . . . . .	187
To the Elsewhere . . . . .	1.820
	2.007
Bahia Stock 29th September, 1939 . . . . .	7.100



**COFFEE PRICES CURRENT**

COFFEE SERVICE	Rio de Janeiro, 29th. September, 1939					
	23	25	26	27	28	29
Rio spot N.º 7	12\$800	12\$5.0	12\$300	12\$300	12\$300	12\$300
Santos spot N.º 4	20\$000	19\$000	19\$900	19\$900	20\$000	20\$000
New York Rio spot N.º 6	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8
New York Rio spot N.º 7	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2
New York Santos spot N.º 4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4
New York Santos spot N.º 7	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4
New York Futures	September	Unq.	—	—	—	—
	December	4.28	4.23	4.18	4.20	4.15
	March	4.28	4.15	4.10	4.42	4.30
	May	4.50	4.45	4.40	4.42	4.32
	Scles	4.62	4.47	4.42	4.44	4.32
Havre rubies	September	Nil	5.000	4.44	4.46	4.34
	December	—	—	Nil	Nil	Nil
	March	—	—	—	—	—
	May	—	—	—	—	—
	Scles	—	—	—	—	—
Hamburg futures	September	—	—	—	—	—
	December	—	—	—	—	—
	March	—	—	—	—	—
	May	—	—	—	—	—
	Scles	—	—	—	—	—

**RIO DE JANEIRO COFFEE MANIFESTS**

<b>SEPT. 5th</b>		Vivacqua Irmãos S/A	625	<b>SEPT. 18th</b>		
<b>"WEST CAMARGO"</b>		Me Kinlay S/A	450	<b>"ALHENA"</b>		
<i>Los Angeles</i>		Felix Fonseca S/A	150	<i>Rotterdam</i>		
Pinto Lopes & Cia.	800	<i>East London</i>		Theodor Wille & Cia. Ltd.	562	
Rotundo & Cia. Ltd.	100	Me Kinlay S/A	825	Ornstein & Cia.	63	
<i>San Francisco</i>		Norton Megaw & Cia. Ltd.	125	Total		625
Abreu & Filhos	300	Felix Fonseca S/A	75	<b>SEPT. 18th</b>		
Soc. An. Rebello Alves	750	E. G. Fontes & Cia.	75	<b>"DELMAR"</b>		
Theodor Wille & Cia. Ltd.	778	<i>Durban</i>		<i>N. Orleans</i>		
Pinto Lopes & Cia.	821	Norton Megaw & Cia. Ltda.	1.425	S/A Leon Israel Co.	125	
S/A Leon Israel Co.	2.790	Castro Silva Cia. S/A	500	Cia. Nac. Com. de Café	1.500	
Total	6.339	Ornstein & Cia.	200	Rotundo & Cia. Ltd.	2.00	
<b>SEPT. 6th</b>		Me Kinlay S/A	200	Vivacqua Irmãos S/A	500	
<b>"BRASIL"</b>		Sinner & Cia. Ltd.	100	S/A Leon Israel Co.	330	
<i>N. York</i>		Felix Fonseca S/A	75	E. G. Fontes & Cia.	125	
Soc. Com. Export. e Import.	500	Vivacqua Irmãos S/A	50	Me Kinlay S/A	250	
Vieri S/A	676	Hard Rand & Cia.	30	Abreu & Filhos	575	
Mae Kinlay S/A	330	<i>Lourenço Marques</i>		Felix Fonseca S/A	1.0	
Cia. Arm. Geraes	250	Norton Megaw & Cia. Ltda.	350	Mareclino Martins F. & Cia.	2.050	
Castro Silva & Cia. S/A	250	Fraga Irmão & Cia. Ltd.	300	Ornstein & Cia.	375	
Total	2.006	Ornstein & Cia.	175	American Coffee Corp.	500	
<b>SEPT. 8th</b>		Castro Silva Cia. S/A	50	Total		9.330
<b>"NEVADA"</b>		<i>SEPT. 15th</i>		<b>SEPT. 19th</b>		
<i>Copenhagen</i>		<b>"MANDU"</b>		<b>"RAOUL POCLET"</b>		
Theodor Wille & Cia. Ltd.	1.785	<i>N. York</i>		<b>"Bordeaux"</b>		
A. Jabour & Cia.	1.150	Theodor Wille & Cia. Ltd.	1.375	A. Jabour & Cia.	125	
E. F. Fontes & Cia.	125	Total		E. G. Fontes & Cia.	20.000	
Mareclino Martins F. & Cia.	125	1.375		<i>Havre</i>		
Soares Ladeira & Cia. Ltd.	125	<b>SEPT. 17th</b>		E. G. Fontes & Cia.	500	
Total	3.310	<b>"TUVA"</b>		Total		20.625
<b>SEPT. 11th</b>		<i>Antwerp</i>		<b>SEPT. 20th</b>		
<b>"AFRICA MARU"</b>		<i>Vivacqua Irmãos S/A</i>		<b>"WESTERN PRINCE"</b>		
<i>Cape Town</i>		<i>1.250</i>		<i>B. Ayres</i>		
Norton Megaw & Cia. Ltd.	3.000	<i>Marcelino Martins F. &amp; Cia.</i>		S/A Leon Israel Co.		
Mareclino Martins F. & Cia.	250	<i>4.264</i>		Total		
Me Kinlay S/A	1.845	Total		926		
Felix Fonseca S/A	450	5.514		<b>"RIGEL"</b>		
Theodor Wille & Cia. Ltd.	350			<i>Oslo</i>		
Norton Megaw & Cia. Ltd.	325			Me Kinlay S/A	1.881	
Castro Silva & Cia.	250			Ornstein & Cia.	125	
Sinner & Cia. Ltd.	150			Total		
Ornstein & Cia.	35			2.006		
<i>Mossel Bay</i>				<b>SEPT. 22th</b>		
Norton Megaw & Cia. Ltd.	575			<b>"PERSIER"</b>		
Me Kinlay S/A	785			<i>Antwerp</i>		
Felix Fonseca S/A	50			Ornstein & Cia.	2.250	
<i>Port Elizabeth</i>				Theodor Wille & Cia. Ltd.	501	
Norton Megaw & Cia. Ltd.	850			Felix Fonseca S/A	250	
				Total		
				3.001		
				Total Overseas		
				70.052		

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## SANTOS COFFEE MANIFESTS

AUG. 8th	
"SCANIA" <i>Boston</i>	
American Coffee Corp. . . . .	5.000
Ray Deininger & Cia. Ltd. . . . .	3.500
S/A Leon Israel Co. . . . .	1.500
Almeida Prado & Cia. . . . .	1.500
Cia. Paulista Export. . . . .	950
Naumann Gepp & Cia Ltd. . . . .	500
Sampaio Bueno & Cia. . . . .	500
Junqueira Meirelles & Cia. . . . .	150
Hard Rand & Cia. . . . .	150
<i>N. York</i>	
Theodor Wille & Cia. Ltd. . . . .	1.497
Cia. Prado Chaves . . . . .	500
<i>Montreal</i>	
American Coffee Corp. . . . .	500
<i>Philadelphia</i>	
Sampaio Bueno & Cia. . . . .	125
Total . . . . .	16.372
AUG. 5th	
"INDIER" <i>Antwerp</i>	
Lima Nogueira & Cia. . . . .	2.150
Nioac - Cia. Ltd. . . . .	500
Theodor Will e& Cia Ltd. . . . .	375
Cia. Leme Ferreira . . . . .	375
Hard Rand & Cia. . . . .	372
Gabriel de Paula & Cia. . . . .	288
Sampaio Bueno & Cia. . . . .	276
H. La Domus & Cia. . . . .	250
Naumann Gepp & Cia. Ltd. . . . .	225
S/A Francisco Botti . . . . .	125
Almeida Prado & Cia. . . . .	125
B. Gonçalves & Cia. Ltd. . . . .	125
E. Johnston & Cia. Ltd. . . . .	197
S. Mogyana Export. Ltd. . . . .	25
Total . . . . .	5.408
AUG. 6th	
"SEIA MARU" <i>Colombo</i>	
Franco Soares & Cia. . . . .	20
Total . . . . .	20
AUG. 6th	
"MENDOZA" <i>Marselha</i>	
Theodor Wille & Cia. Ltd. . . . .	312
S. Eduardo Nioac Ltd. . . . .	250
J. G. Martins & Cia. Ltd. . . . .	216
Ferreira da Silva & Cia. . . . .	125
Naumann Gepp & Cia. Ltd. . . . .	63
Cia. Prado Chaves . . . . .	63
S. Mogyana Export. Ltd. . . . .	25
<i>Alexandria</i>	
Alves Ribeiro & Cia. Ltd. . . . .	750
<i>Alger</i>	
Theodor Wille & Cia. Ltd. . . . .	250
Nioac & Cia Ltd. . . . .	125
Martins Gregory & Cia. Ltd. . . . .	63
Lutz Ferreira & Cia. . . . .	63
<i>Gibraltar</i>	
J. G. Martins & Cia Ltd. . . . .	62
Total . . . . .	2.367
AUG. 8th	
"AVILA STAR" <i>B. Ayres</i>	
Cioffi Guerra & Cia. Ltd. . . . .	228
Total . . . . .	228
AUG. 8th	
"HIGHLAND PRINCESS" <i>London</i>	
E. Johnston & Cia Ltd. . . . .	1
Total . . . . .	1
AUG. 8th	

"NORDFARER" <i>Hoboken</i>	
H. La Domus & Cia. . . . .	15.000
Naumann Gepp & Cia. Ltd. . . . .	10.000
Hard Rand & Cia. . . . .	9.000
Theodor Wille & Cia. Ltd. . . . .	8.000
<i>N. York</i>	
Ray Deininger & Cia. Ltd. . . . .	2.000
Hard Rand & Cia. . . . .	1.500
Theodor Wille & Cia. Ltd. . . . .	1.187
Ferreira da Silva & Cia. . . . .	819
Caio Guimarães & Cia. . . . .	500
Vidigal Prado & Cia. . . . .	250
G. Fernandes & Cia. Ltd. . . . .	250
<i>Jacksonville</i>	
Theodor Will e& Cia Ltd. . . . .	5.000
S/A Francisco Botti . . . . .	250
<i>Montreal</i>	
Naumann Gepp & Cia Ltd. . . . .	225
Total . . . . .	53.981
AUG. 8th	
"URUGUAY" <i>N. York</i>	
American Coffee Corp. . . . .	5.000
Theodor Wille & Cia. Ltd. . . . .	2.958
Cia. Prado Chaves . . . . .	1.264
Barros Mello & Cia. Ltd. . . . .	1.250
Cia. Paulista Export. . . . .	1.125
Export. Café Brasil Ltd. . . . .	918
Cia. Leme Ferreira . . . . .	750
Nioac & Cia. Ltd. . . . .	750
Mc Laughlin & Cia. Ltd. . . . .	744
Cia. Brasileira de Café . . . . .	500
S. Nac. Export. Ltd. . . . .	500
S/A Leon Israel Co. . . . .	500
Almeida Prado & Cia. . . . .	459
S/A Rebello Alves & Cia. . . . .	250
Naumann Gepp & Cia. Ltd. . . . .	250
Junqueira Meirelles & Cia. . . . .	250
<i>Toronto</i>	
Cia. Paulista Export. . . . .	375
<i>Winnipeg</i>	
Mellão Nogueira & Cia. . . . .	250
Total . . . . .	18.093
AUG. 8th	
"DEL RIO" <i>N. Orleans</i>	
American Coffee Corp. . . . .	7.000
E. Johnston & Cia. Ltd. . . . .	3.903
Hard Rand & Cia. . . . .	3.896
S/A Leon Israel Co. . . . .	2.875
Lima Nogueira & Cia. . . . .	2.500
Theodor Wille & Cia. Ltd. . . . .	2.450
Nioac & Cia. Ltd. . . . .	1.875
Cia. Leme Ferreira . . . . .	1.850
M. E. Rowland & Cia Ltd. . . . .	1.750
Ray Deininger & Cia. Ltd. . . . .	1.650
Cia. Paulista Export. . . . .	1.625
Mellão Nogueira & Cia. . . . .	1.588
Caio Guimarães & Cia. . . . .	1.509
Barros Mello & Cia. Ltd. . . . .	1.475
Ramos Silva Cia. . . . .	975
J. G. Martins & Cia. Ltd. . . . .	875
Cia. Prado Chaves . . . . .	750
Naumann Gepp & Cia Ltd. . . . .	750
G. Fernandes & Cia. . . . .	621
S/A Rebello Alves . . . . .	500
Cia. Brasileira de Café . . . . .	500
Alves Ribeiro & Cia. Ltd. . . . .	500
Vidigal Prado & Cia . . . . .	500
Ferreira Silva & Cia . . . . .	500
B. Gonçalves & Cia Ltd . . . . .	375
S. Nacional Export. Ltd. . . . .	250
Almeida Prado & Cia. . . . .	250
Sampaio Bueno & Cia . . . . .	125
Total . . . . .	33.408
AUG. 8th	
"GENERAL SAN MARTIN" <i>Hamburg</i>	
Cia. Prado Chaves . . . . .	3.672
Naumann Gepp & Cia. Ltd. . . . .	1.500

S. Santista Export. Ltd. . . . .	240
Cia. Paulista Export. . . . .	125
Total . . . . .	5.537
AUG. 8th	
"ALCYONE" <i>Rotterdam</i>	
Theodor Wille & Cia Ltd. . . . .	5.000
Naumann Gepp & Cia Ltd. . . . .	1.289
H. La Domus & Cia. . . . .	875
S/A Leon Israel Co. . . . .	625
J. Martins & Cia. Ltd. . . . .	500
Almeida Prado & Cia. . . . .	425
E. Johnston & Cia. Ltd. . . . .	63
Total . . . . .	8.777
AUG. 9th	
"MORSKA WOLA" <i>Gdynia</i>	
Theodor Wille & Cia. Ltd. . . . .	325
<i>Danzig</i>	
Cia. Leme Ferreira . . . . .	63
Total . . . . .	388
AUG. 11th	
"CAP ARCONA" <i>Hamburg</i>	
Cia. Prado Chaves . . . . .	1.400
Theodor Wille & Cia. Ltd. . . . .	288
<i>Bergen</i>	
Theodor Wille & Cia. Ltd. . . . .	125
Total . . . . .	1.413
AUG. 11th	
"MONTE OLIVIA" <i>Montevideo</i>	
Theodor Wille & Cia. Ltd. . . . .	50
Total . . . . .	50
AUG. 11th	
"WATERLAND" <i>Amsterdam</i>	
Theodor Wille & Cia. Ltd. . . . .	2.500
Hard Rand & Cia. . . . .	2.500
Lima Nogueira & Cia. . . . .	1.500
Naumann Gepp & Cia. Ltd. . . . .	940
H. La Domus & Cia. . . . .	608
Sampaio Bueno & Cia. . . . .	50
Junqueira Meirelles & Cia. . . . .	250
Cia. Prado Chaves . . . . .	125
<i>Gdynia</i>	
Theodor Wille & Cia. Ltd. . . . .	250
<i>Piren</i>	
Raphael Sampaio & Cia. Ltd. . . . .	63
Total . . . . .	9.250
AUG. 12th	
"NORMACSUN" <i>Boston</i>	
American Coffee Corp. . . . .	10.250
Theodor Wille & Cia Ltd . . . . .	750
Junqueira Meirelles & Cia. . . . .	500
Cia. Prado Chaves . . . . .	500
Gabriel de Paula & Cia. . . . .	325
Cia. Leme Ferreira . . . . .	1
G. Fernandes & Cia. Ltd. . . . .	125
<i>Philadelphia</i>	
Theodor Wille & Cia. Ltd. . . . .	1.000
E. Johnston & Cia. Ltd. . . . .	1.000
Almeida Prado & Cia. . . . .	750
Export. de Café Brasil Ltd. . . . .	500
Ray Deininger & Cia. Ltd. . . . .	250
Cia. Brasileira de Café . . . . .	250
Cia. Prado Chaves . . . . .	250
Nioac & Cia. Ltd. . . . .	250
<i>Charleston</i>	
E. Johnston & Cia. Ltd. . . . .	250
Total . . . . .	17.100
AUG. 12th	
"SCANMAIL" <i>N. York</i>	
American Coffee Corp. . . . .	10.000
S. A. Leon Israel Co. . . . .	5.289
Theodor Wille & Cia. Ltd. . . . .	5.251

CLEARANCES DURING AUGUST 1939

Ray Delniger & Cia. Ltd. . . . .	2,750
Cia. Paulista Export. . . . .	2,000
M. E. Rowland & Cia. Ltd. . . . .	2,000
Cia. Leme Ferreira . . . . .	1,525
Sampaio Bueno & Cia. . . . .	1,105
Caio Guimaraes & Cia. . . . .	1,000
Cia. Brasileira de Cafe . . . . .	1,000
Gabriel de Paula & Cia. Ltd. . . . .	1,000
G. Fernandes & Cia. Ltd. . . . .	805
Lima Nogueira & Cia. . . . .	600
E. Johnston & Cia. Ltd. . . . .	546
Hard Rand & Cia. . . . .	424
Hermann Gaih & Cia. . . . .	250
Junqueira Meirelles & Cia. . . . .	250
Barros Mello & Cia. Ltd. . . . .	250
H. La Domus & Cia. . . . .	250
Almeida Prado & Cia. . . . .	239
<i>Baltimore</i>	
Export. de Cafe Brasil Ltd. . . . .	50
Hard Hand & Cia. . . . .	500
Soc. Assumpcao Ltd. . . . .	250
Luiz Ferreira & Cia. . . . .	250
<i>Norfolk</i>	
Ferreira d aSilva & Cia. . . . .	500

Total . . . . . 38,535

AUG. 15th

"BUENOS AYRES MARU"

*Los Angeles*

Almeida Prado & Cia. . . . .	1,000
Naumann Gepp & Cia. Ltd. . . . .	725
M. E. Rowland & Cia. Ltd. . . . .	250
Hard Rand & Cia. . . . .	100
G. Fernandes & Cia. . . . .	50
<i>Kobe</i>	
Almeida Prado & Cia. . . . .	500

Total . . . . . 2,625

AUG. 15th

"TYSA"

*Havre*

H. La Domus & Cia. . . . .	750
S. Mogyana Export. Ltd. . . . .	435
S/A Francisco Botli . . . . .	250
S/A Marquês Ferreira . . . . .	250
Barros Mello & Cia. Ltd. . . . .	180
<i>Antwerp</i>	
Cia. Prado Chaves . . . . .	500
<i>Bordeaux</i>	
S. Mogyana Export. Ltd. . . . .	55

Total . . . . . 2,420

AUG. 15th

"SULTAN STAR"

*B. Ayres*

Theodor Wille & Cia. Ltd. . . . .	811
S/A Francisco Botli . . . . .	579
E. Johnston & Cia. Ltd. . . . .	200
<i>Rosario</i>	
Cia. Prad Chaves . . . . .	500
E. Johnston & Cia. Ltd. . . . .	50

Total . . . . . 2,140

Total Overseas . . . . . 228,131

MEAT

MEAT CLEARANCES DURING  
WEEK-ENDING 8th SEPT. 1939  
(Per Destinations) . . . . .

SEPT., 5th

"SULTAN STAR"

*London*

Frig. Anglo Preserved . . . . .	166,653
Frig. Sul Brasileiro Frozen pork . . . . .	8,983

SEPT., 7th

"NEPTUNIA"

*Trieste*

Frig. Wilson Frozen beef . . . . .	65,817
------------------------------------	--------

Total 241,453

Date	Vessel	Destination	Bags.	Total	H. R. & Co.
UNITED STATES					
AUG.					
1st.	CABEDELLO	New Orleans	8,875		
		Houston	11,000		
5th.	BARBACENA	New York	1,875		
		Baltimore	2,000		
		Norfolk	2,250		
6th.	MORMACRIO	New York	250		250
		Baltimore	2,000		500
		Norfolk	750		
12th.	DELRIO	New Orleans	6,900		1,375
14th.	MORMACSUN	Baltimore	500		
		Jacksonville	500		250
		Savannah	750		
		Charleston	1,500		500
21st.	DELMUNDO	New Orleans	1,500		500
		Houston	5,259	45,900	1,875
EUROPE					
1st.	CUYABA'	Havre	4,000		1,000
		Antwerp	1,875		500
1st.	NATAL	Hamburg	2,450		1,450
4th.	AGHIOS MARKOS	Gibraltar	125		125
		Marseille	625		
5th.	NORMA	Abo	125		
		Wasa	523		
6th.	WIGBERT	Hamburg	1,125		
7th.	EQUATOR	Danzig	189		
		Mantyluoto	63		
		Helsinki	800		550
5th.	NORMA	Copenhagen	250		
		Bergen	50		50
		Helsinki	1,000		500
11th.	INDIER	Anwers	125		125
11th.	ALCYONE	Constanza	250		
		Hamburg	629		441
14th.	BEATRICE C	Trieste	675		125
		Sussack	250		250
		Sebenico	183		
19th.	BRASIL	Gothenburg	125		
		Ornskoldscik	125		
		Umea	250		250
		Stockholm	750		625
		Sundsvall	275		
		Gefle	875		250
		Wiborg	75		75
17th.	ENTRERIO	Hamburg	1,563		
20th.	TYSA	Antwerp	375		
		Strassbourg	125		
		Havre	500		
22nd.	SANTAREM	Havre	3,375		500
		Antwerp	1,000		
23rd.	ALPHERAT	Rotterdam	203		
		Hamburg	750		
27th.	AURORA	Abo	150		
		Danzig	160		
		Helsinki	450		250
22nd.	TIJUCA	Hamburg	1,000		1,000
31st.	ALTE. ALEXANDRINO	Havre	499		250
		Antwerp	125		125
30th.	CHROBRY	Gdynia	1,504	29,671	1,123
NORTH AFRICA					
4th.	AGHIOS MARKOS	Casablanca	250		
		Oujda	501		
		Oran	6,751		185
		Alger	1,683		375
		Port Sudan	250		
14th.	BETRICE C	Port Sudan	250	9,690	
RIVER PLATE					
8th.	Cte. ALCIDIO	Buenos Ayres	2,209		
31st.	MURTINHO, Brazilian Ports		800	3,000	
				43,935	5,190
				132,196	20,569

## TOTAL EXPORT DURING AUGUST 1939

	United States	Europe	Asia	Norte Africa	River Plate	Rio & Coastwise	Total
Vivacqua, Irmãos S. A. . . . .	4.750	6.473	—	—	2.200	7.765	21.188
Hard, Rand & Co. . . . .	5.250	9.569	—	560	—	5.190	20.569
A. Prado & Co. . . . .	750	1.000	—	—	—	11.785	13.535
Nolasco & Co. . . . .	4.625	1.500	—	2.629	—	4.685	13.439
Theodor Wille & Co. Ltd. . . . .	3.250	5.212	—	2.312	300	909	11.974
Calhau Irmão & Co. Ltd. . . . .	3.750	—	—	—	—	7.100	10.850
Ornstein & Co. . . . .	2.875	1.643	—	1.876	—	2.875	9.269
Oliveira Santos & Co. Ltd. . . . .	3.500	750	—	2.000	500	785	7.535
Co. Nacional de Comercio Café . . . . .	5.375	1.650	—	313	—	—	7.333
Moreira Rocha & Co. . . . .	4.025	—	—	—	—	800	4.825
Soc. Exportadora de Café S. A. . . . .	2.900	—	—	—	—	—	2.900
Jayme C. de Almeida . . . . .	2.450	250	—	—	—	—	2.700
Cruz, Sobrinhos & Co. . . . .	—	625	—	—	—	2.050	2.675
Oliveira Brothers . . . . .	2.400	—	—	—	—	—	2.400
Glik & Co. Ltd. . . . .	—	999	—	—	—	—	999
<b>TOTAL . . . . .</b>	<b>45.900</b>	<b>29.671</b>	<b>—</b>	<b>9.690</b>	<b>3.000</b>	<b>43.935</b>	<b>132.196</b>

## TOTAL EXPORT FROM 1ST. JULY 1939 TO 31ST. AUGUST 1939

	United States	Europe	South Africa	Norte Africa	River Plate	Rio & Coastwise	Total
Vivacqua, Irmãos S. A. . . . .	11.250	13.529	—	125	2.600	12.330	39.834
Hard Rand & Co. . . . .	9.000	19.821	—	560	—	6.050	35.431
Nolasco & Co. . . . .	10.375	4.200	—	7.259	—	8.392	30.226
A. Prado & Co. . . . .	1.750	2.500	—	—	—	19.551	23.801
Theodor Wille & Co. Ltd. . . . .	4.750	10.665	1.075	4.437	300	1.000	22.227
Ornstein & Co. . . . .	8.250	2.302	—	3.211	—	4.745	18.503
Oliveira Santos & Co. Ltd. . . . .	9.250	1.000	—	2.250	600	1.125	14.225
Calhau Irmão & Co. Ltd. . . . .	6.250	—	—	188	—	8.985	15.423
Co. Nacional de Comercio de Café . . . . .	8.500	1.963	—	500	—	—	10.963
Moreira Rocha & Co. . . . .	6.800	—	—	—	—	1.500	8.300
Soc. Exportadora de Café S. A. . . . .	6.925	—	—	—	—	—	6.925
Cruz, Sobrinhos & Co. . . . .	—	2.125	—	—	—	2.920	5.045
Oliveira Brothers . . . . .	4.400	—	—	—	—	—	4.400
Jayme C. de Almeida . . . . .	2.700	250	—	—	—	—	2.950
Glik & Co. Ltd. . . . .	1.000	999	—	125	—	180	2.304
<b>TOTAL . . . . .</b>	<b>91.200</b>	<b>59.354</b>	<b>1.075</b>	<b>18.655</b>	<b>3.500</b>	<b>66.778</b>	<b>240.562</b>

bags of coffee

Total export from 1st. July 1938 31st. August 1939 205.353  
 Total export from 1st. July 1938 to 30th. June 1939 1.319.898 B/C

### J. LAURITZEN-COPENHAGEN

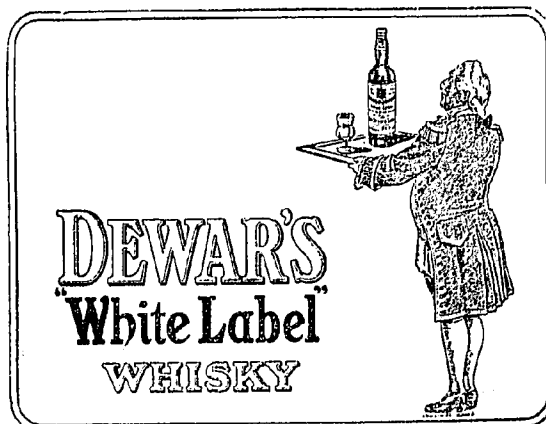
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**COTTON SUGAR AND RUBBER QUOTATIONS**

**COTTON SERVICE**

Rio de Janeiro, 29th. September, 1939.

Liverpool 12,30 P. M.

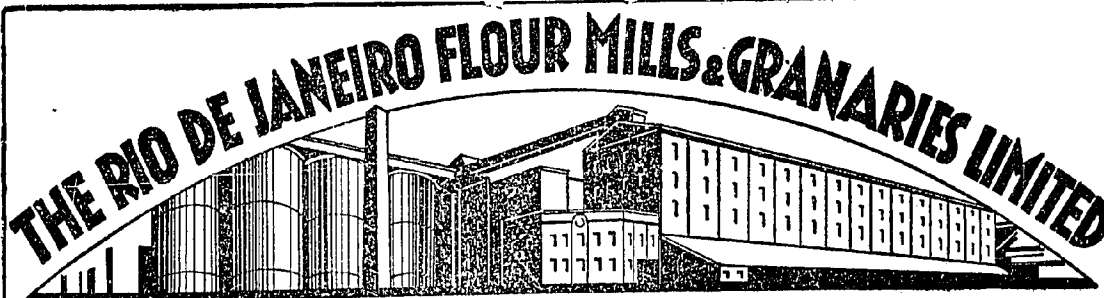
	23	25	26	27	28	29
São Paulo fair "New Standard"						
North Brazil Fair	Holida y	6.55	6.50	6.57	6.55	6.54
Americano fully Middling 1935 Universal Standards		6.20	6.15	6.22	6.20	6.19
American futures		6.75	6.70	6.77	6.75	6.74
	October . . . . .	5.91	5.86	5.93	5.91	5.91
	January . . . . .	5.77	5.71	5.77	5.74	5.77
	March . . . . .	5.73	5.67	5.72	5.70	5.74
	May . . . . .	5.70	5.63	5.68	5.66	5.71
New York American Middling Uplands . . . . .	9.08	9.08	9.11	9.18	9.27	9.29
New York American futu	9.01	9.02	9.09	9.19	9.16	9.24
	October . . . . .	8.66	8.66	8.65	8.68	8.69
	January . . . . .	8.56	8.58	8.54	8.59	8.62
	March . . . . .	8.34	8.35	8.31	8.38	8.41
	May . . . . .					

**SUGAR SERVICE**

New York futures	January . . . . .	2.40	2.38	2.28	2.32	2.29	2.26
	March . . . . .	2.47	2.45	2.35	2.39	2.36	2.32
	May . . . . .	2.51	2.51	2.40	2.43	2.41	2.37
	July . . . . .	2.54	2.54	2.44	2.47	2.45	2.41
	September . . . . .						
	December . . . . .						
	March . . . . .						
	May . . . . .						

**RUBBER SERVICE**

Upper Fine . . . . .	Unq.	Unq.	Unq.	Unq.	Unq.	Unq.
Smoked Sheets . . . . .	21 3/4	21 1/2	20	20 1/2	20 1/4	20
Market . . . . .	Steady	Steady	B Steady	B Steady	Steady	Steady



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## EXPORTS OF COTTON

### MONTHS JANUARY TO JUNE, 1937/9

ORIGIN	Tons.			Value in		
				Contos of reis		
	1937	1938	1939	1937	1938	1939
Manãos . . . . .	—	13	—	—	42	—
Belem (Pará) . . . . .	888	321	32	3.594	1.000	101
S. Luiz (Maranhão) . . . . .	2.397	1.478	1.443	8.398	4.464	4.372
Parnaíba . . . . .	2.202	1.683	1.241	7.593	4.846	3.434
Amarração . . . . .	34	—	—	116	—	—
Camocim . . . . .	213	50	103	864	145	321
Fortaleza . . . . .	7.324	10.605	12.403	28.781	31.538	40.202
Aracaty . . . . .	—	147	186	—	462	450
Areia Branca . . . . .	976	1.444	2.220	4.052	5.377	8.037
Natal . . . . .	5.148	2.891	2.233	22.657	12.329	8.366
Cabedello . . . . .	12.784	13.563	13.744	57.043	43.444	48.179
Recife (Pernambuco) . . . . .	11.038	4.991	7.523	49.109	19.203	23.164
Maceió . . . . .	2.097	2.294	2.523	9.410	7.201	6.528
Penedo . . . . .	58	12	205	236	33	621
Aracaju' . . . . .	—	—	—	—	—	—
Bahia . . . . .	159	—	160	517	—	563
Rio de Janeiro . . . . .	356	127	120	1.426	329	301
Santos . . . . .	59.912	74.725	119.685	264.009	261.652	434.967
Paranaguá . . . . .	—	11	—	—	32	—
Porto Alegre . . . . .	—	—	45	—	—	149
Corumbá . . . . .	3	12	—	13	35	—
<b>Total . . . . .</b>	<b>105.589</b>	<b>114.367</b>	<b>163.866</b>	<b>457.818</b>	<b>392.132</b>	<b>579.755</b>
Unit value . . . . .				4:336\$	3:429\$	3:538\$

DESTINATION	Tons.			Value in		
				Contos of reis		
	1937	1938	1939	1937	1938	1939
Germany . . . . .	27.430	51.132	34.514	119.427	177.636	119.917
Argentina . . . . .	—	75	—	—	235	—
Austria . . . . .	23	—	—	95	—	—
Bulgaria . . . . .	—	19	—	—	72	—
Canada . . . . .	—	—	108	—	—	400
China . . . . .	2.207	1.474	27.373	9.661	4.776	97.880
Colombia . . . . .	—	—	70	—	—	295
Denmar . . . . .	11	17	124	50	54	446
Spain . . . . .	—	—	1.964	—	—	7.004
U. S. A. . . . .	2.114	—	756	10.491	—	2.713
Esthonia . . . . .	114	—	—	507	—	—
Finland . . . . .	124	210	573	554	733	2.015
France . . . . .	7.606	8.956	14.780	30.027	28.624	49.712
Grã-Bretanha . . . . .	23.750	18.590	15.840	101.071	60.839	54.357
Holland . . . . .	2.397	2.017	3.920	10.197	6.776	13.646
Hong Kong . . . . .	—	—	—	—	—	—
Hungria . . . . .	—	—	33	—	—	124
India Ingleza . . . . .	75	—	—	371	—	—
Indo China . . . . .	118	—	—	565	—	—
Italy . . . . .	6.865	1.676	6.115	30.179	5.793	23.216
Yugoslavia . . . . .	—	—	23	—	—	88
Japan . . . . .	22.231	19.200	49.927	98.983	69.368	179.190
Lettonia . . . . .	—	135	105	—	403	387
Norway . . . . .	34	41	74	149	132	248
Poland . . . . .	2.485	2.915	3.028	11.038	9.751	10.744
Portugal . . . . .	3.629	2.987	279	15.478	9.693	992
Rumania . . . . .	12	—	—	47	—	—
Sweden . . . . .	551	465	1.404	2.423	1.552	6.187
Suissa . . . . .	26	23	46	121	85	157
Czecho Slovakia . . . . .	81	300	361	369	1.064	1.343
Belgium . . . . .	3.706	4.135	2.449	16.015	14.486	8.694
<b>Total . . . . .</b>	<b>105.589</b>	<b>114.367</b>	<b>163.866</b>	<b>457.818</b>	<b>392.132</b>	<b>579.755</b>
Unit value . . . . .				3,935,619	2,761,601	3,923,607
				37/5	24/2	23/18

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