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A WEEKLY JOURNAL OF TRADE, FINANCE ECONOMICS AND SHIPPING

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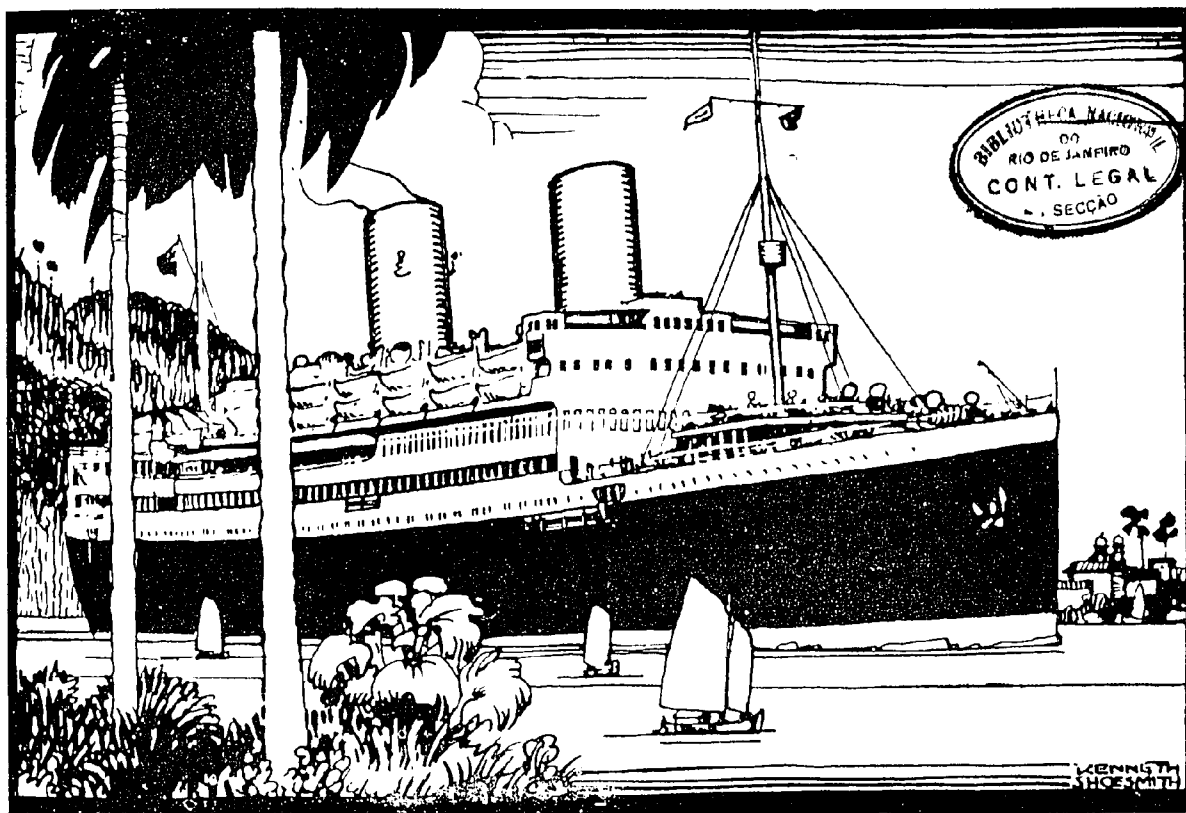
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VOL. 34

RIO DE JANEIRO, 4TH SEPTEMBER, 1939

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# Wileman's Brazilian Review

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VOL. 34

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N.º 36

## Wileman's Brazilian Review

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## NOTES

**Exchange**  
Bank of Brazil selling rates for sight drafts on Friday last were 84\$800 for pounds 19\$950 or dollars \$530 for French francs.

**Coffee**  
Quotations last Friday were Holiday per 10 kilos for Santos Type 4 and Holiday for Rio Type 7.

## BRITISH FINANCE AND COMMERCE

BY ROBERT MACKAY

The holiday demand for currency and banking has created another high record in the note issue of the Bank of England. According to the most recent figures the total issue is £520½ millions, and this is £23 millions, above the total in the corresponding week last year. When taken in conjunction with the remarkable increase in employment this year, these figures confirm the opinion that the nation generally has more to spend today than it had a year ago. Moreover, not only are there many hundreds of thousands more workers in full employment, but the existence of a vastly greater number of men in the country's defence-forces calls for larger supplies of small cash. Thousands more workers, too, are now in a position to take a summer holiday, while the widespread adoption of the holiday-with-pay principle has added to the spending capacity of the British public.

Banker's balances deposited with the Bank of England are lower than at this time last year. The principal reason for this is that the banks themselves maintain, in all large centres, a much larger stock of ready-money than formerly, in anticipation of demands by the public, so that the net decline in bankers' reserves with the Bank of England is a logical consequence of that policy. British banking business itself is as active as ever. This, after an exceptionally large rise of over six per cent, in provincial bank clearings in June, there was a further rise in July, the percentage being 0.8 over the June figure. Total provincial clearings for the first seven months of the year amounted to over £747 millions, and the rising trend provides encouraging evidence of the continued improvement in business conditions in Great Britain.

The United Kingdom is today the second largest user of motor vehicles in the world, and the industry employs over 1,385,000 men in this country. The importance of its position as a contributor to the national revenue may be gauged from the fact that the revenue yielded by vehicle duties in the financial year ended on the 31st of March last was £35,608,000, or £1 millions more than in the previous year, while receipts from the fuel tax in the same period amounted to no less than £51,000,000, or nearly £7 millions more than in the year to March, 1938. A comparison between the years 1938 and 1939 shows that the consumption of motor-spirit increased by 3 per cent, and that of heavy oil by as much as 23 per cent. The rise in the latter category is accounted for by the fact that the British-built Diesel engine is being constantly perfected and is coming into greater favour every year.

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27	Peru	Stockholm	43-0967
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11	H. Chieftain	London	23-2161
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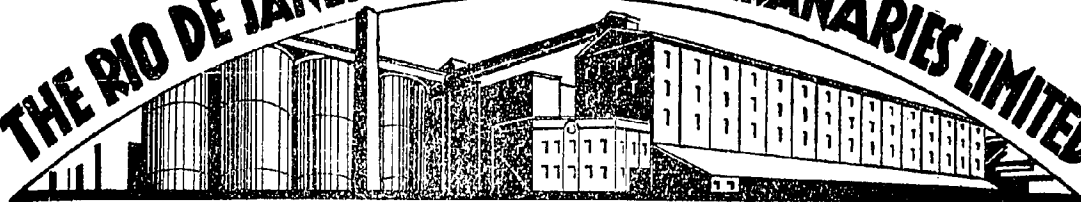
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The wholesale textile trade **Textile Trade Revival**, has just completed its summer stocktaking, and the figures reveal that trade has been so good that stocks in hand are nearly 10 per cent lower than at this time last year. Textile warehouses will now begin stocking supplies for the autumn trade, and it is estimated that by September the wholesale houses will have laid in stocks worth £30 millions. The volume of British exports in textiles is encouraging, and the figures of exports of all-rayon knitted tissues may be quoted as an example. In the first six months of this year exports of these tissues amounted to 2,440,000 square yards valued at £90,000, compared with 1,730,000 square yards, valued at £65,000 in the first half of 1938.

The British wool textile industry is now more active than at any other time since the beginning of 1937, when the level of activity was considered particularly satisfactory. It is not only that Government contracts keep a large number of spinners and manufacturers busy, but that there has been a marked improvement in civil demand, a reflection of the increase in the purchasing power of the public. The extent of the revival is evident from the trend of raw wool consumption. Since January not only has the consumption been on a much higher level than in the corresponding months of last year, but monthly consumption this year has been rising steadily. During the first half of 1939 the amount of raw wool sent to British mills was 334,000,000 lb., compared with 236,000,000 lb. in the first six months of 1938; this represents an increase of no less than 41 per cent.

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## LONDON FINANCIAL POSITION

LONDON, 25 August, 1939.

Those with memories that go back 25 years have been reminded in a somewhat painful fashion this week of the state of affairs that prevailed in the early part of August 1914. On Thursday, August 24th, the Bank rate was unexpectedly raised from 2 to 4 per cent, the first movement since June 30, 1932. The announcement caused a considerable amount of confusion, for apart from its unexpectedness most people in the Money market professed an inability to see the reason for the change. As we are no longer on gold and foreign balances here are not excessive it was difficult to understand why the Bank rate, which was not altered during the crisis of September last, should have been suddenly doubled now. War, however, is apparently inevitable having been brought a decided step nearer by the pact of non-aggression between Germany and Russia which, so far, has been the most important development since the political crisis began. In raising the Bank Rate to 4 per cent the authorities have met a state of grave emergency by what may be called traditional methods, but if one reason is an endeavour to attract foreign funds to London it would seem that a still higher Bank Rate will be necessary, especially if War breaks out with Germany. For a time it was impossible to say what the market discount rate was, but ultimately it settled down to  $3\frac{1}{4}$  to  $3\frac{3}{8}$  per cent for three months bills, while the clearing Banks, in addition to advancing the deposit rate for the Metropolitan area from  $\frac{1}{2}$  to 2 per cent raised their charge to 3% for loans against approved bills and to  $3\frac{1}{4}$  to  $3\frac{1}{2}$  per cent for those against stocks or bonds. The "special buyer" who acts on behalf of the Bank of England bought September, October and November Treasury Bills at 3,  $3\frac{1}{4}$  and  $3\frac{1}{2}$  per cent respectively.

The raising of the Bank Rate almost coincided with the institution by the Stock Exchange Committee of minimum prices for gilt-edged securities, including Colonial and Dominion Government and Municipal stocks and Home Corporation issues, the minimum being based on the lower of the two Official List quotations of August 23. Previously the market for the Funds had been subject to violent price fluctuations

because of the increasing fear that another European War is inevitable. The War Loan changed hands down to 86 and Consols  $2\frac{1}{2}\%$  at 62; the minimum prices fixed for these were  $88\frac{1}{2}$  and  $62\frac{1}{2}$  respectively. Previously there had been a certain amount of selling, partly on Continental account, but at no time was there anything in the nature of a panic. Afterwards the dealers quoted still wider prices and towards the end of this week business was largely a matter of negotiation, its feasibility depending somewhat on the size and character of the order.

Sometimes dealers would only meet a buying order if they themselves had the stock or a selling order if they had a bear position in it. The institution of minimum prices for gilt-edged securities did something to steady markets, and at the moment London is calmly awaiting the next development.

Because of the political tension there has been great pressure against sterling, and a large transfer of capital funds from this side has been reported. When, however, it became clear that the exceptional emergency powers hurriedly placed in the Government's hands would probably include an embargo upon exports, gold hoarding on foreign account stopped, and a good deal of the metal was sold back to the Exchange Equalisation Account, which has mainly met the demand for export. The "Control" kept sterling against the dollar at  $4.68\frac{1}{8}$  until the morning of August 25 when it became known that for the purpose of depreciating sterling the official control had been withdrawn. The rate promptly dropped to 4.38, with a recovery to 4.43. This involved a jump, of 2s. 1d. in the price of gold to the new high record of 150s. 6d. per ounce. Business in the foreign exchange generally was restricted, and forward transactions in American dollars, which previously had been heavy, became impossible. Presumably the decision to let Sterling reach a natural level in relation to American dollars was made with the knowledge of the U. S. A. Treasury, and it can be regarded in conjunction with the rise in the Bank Rate as a step considered necessary by the political crisis.

It is unnecessary to say that all Stock Exchange securities have depreciated more or less severely during the past week, but in many instances quotations are quite nominal. European Government Bonds were market down several points, but it is very doubtful if



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there was much business in them. Generally the market dealers widened the range of quotations considerably, so that it became still more difficult to do business. In certain instances a decline represented an adjustment of the price to accord with the rise in the official and actual value of money. Thus, many Brewery 4% debenture stocks were on one day market down 10 points to 80-90 which meant, in theory at least, that a buyer of the stock would be expected to pay 90 for it but a seller might have to be content with 80.

In the circumstances that now prevail the securities of the Leopoldina & Great Western of Brazil Railways were quite uninfluenced by the news of loans to those companies from the Government in order to enable them to improve their position as regards equipment, etc.

Shares of Banks and Insurance Companies have sympathised with the fall in gilt-edged stocks and Home industrials are lower but not substantially so.

Dollar shares have been adjusted to the new level of the New York exchange, but so far Gold Mining shares have been little affected by the rise in the price of the metal to a high record level. Today, Friday, there was some buying of Japanese Government Bonds owing to a rumour that Japanese Troops are to be withdrawn from the neighbourhood of Hong Kon, but a more satisfying reason is the position in which Japan has been left as a result of the pact between Germany and Russia.

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### LONDON PRODUCE NOTES

London, Aug. 25, 1939.

**SUGAR** — The over-riding influence on the commodity markets was the development in the European political situation. The effect on sugar was to bring out a big demand for refined sugars from the big manufacturing users and also from the distributors in this country. It is estimated that sales reached about 120,000 tons and the trade have covered their requirements up to about the end of next month. Prices were raised 1½d and later by 3d. per cwt. and the refiners withdrew offerings of forward deliveries and of sugars for exports. Also, it is understood that, as a precautionary measure, sales and deliveries of refined sugar are being restricted to normal requirements. There was very little doing in raw sugar, near at hand sugars changing hands up to 6.7½d per cwt. c.i.f. whilst prior to last week end October sold at the parity of 6/0 3/4d per cwt. c.i.f. The futures market moved up on covering orders against the sales of raws to refiners, the firmness of the world I. O. B. contract in New York and the lack of offerings. There was a reaction later on profit taking but on the week values showed an improved of nearly 3d. per cwt.

**RUBBER** — The Government brought in effect a control on the export of essential commodities from this country, which included rubber and licences have now to be obtained before shipment can be made. There was little disposition to trade on the rubber market and a sagging tendency of values was expected.

rienced, but the statistical position of the commodity is still very strong and a peaceful outcome of the situation in Europe, will quickly bring about a firmer market for the commodity. The motor trade in the United Kingdom continues to expand, the production during June being estimated at 45,569 vehicles against 36,580 during June last year. The number of vehicles estimated to be in use at the end of July was, 2,614,562 against 2,482,760 last year.

**COCOA** — There was more activity on the cocoa market, and prices on the London market tended to narrow despite lower advices from New York. The latter market staged a sharp recovery however, on short covering due to the political situation in Europe and for a short time the London market responded with a rise of 1/2 per cwt. Some liquidation and profit taking, however, quickly brought a reaction and the New York market also moved downwards. On balance values showed little change from a week ago. In the shipment market business was practically at a standstill and quotations market nominal. Consumption in the U. K. during July totalled 8,643 tons bringing the total for the year to 62,142 tons, the comparative figures for last being 6,687 and 53,775 tons respectively. The stock showed a decrease on the month of over 2,000 tons to 110,500 tons against 62,000 tons last year.

**TEA** — At the tea auctions there was a good demand for Indian sorts especially for good quality Assams, and these ruled very firm. Common sorts also tended fractionally dearer. The quality of the Ceylon offerings was better and this was reflected in the prices realised for the better kinds. Common and low medium sorts also ruled fractionally dearer.

**JUTE** — The jute market ruled firm on higher Calcutta advices but owing to the political situation there has been no disposition to trade during the past two days and no quotations were available. It is understood that the Bengal Government is restricting the next crop by 25 per cent and as soon as the necessary legislation is passed the restriction will be made compulsory.

**TIMBER** — The European Timber Exporters' Convention have decided to increase the softwood export quotas for 1939 by 290,320 stds, bringing the total export quantity for this year to 3,193,520 stds. In some quarters it is felt that it will be almost impossible to put another 290,000 standards on the market before the close of the present importing season. The Russian Wood Agency last week offered for to five thousand standards of Archangel redwood at prices showing an advance over the last USSR stock lists of 12s. 6d. per standard for unsorted redwood and 15s. for fourths redwood. Spot prices continue to advance in sympathy with the forward market and high figures are demanded for all the most wanted sizes.

**FRUIT** — Oranges in strong demand; Brazilian, Peras 150 13s. 6d. to 13s. 9d, 176 14s. to 14s. 9d, 200 14s. to 15s, 216/226 14s. 6d. to 15s. 6d, 252 16s, 288 17s. to 17s. 3d. South African, Navels, 112 10s. to 11s, 126 11s. to 12s, 150 13s. to 13s. 9d, 176 13s. 6d. to 14s. 6d, 216/226 14s. 6d. to 15s. 252 16s. 6d, seedlings 126 10s. 9d, 150 12s. 6d, 176 13s. 6d, 200 13s. 6d, 216 14s. 252 16s, and 288 17s. 9d. Grapefruit

met a keen demand; Brazilian, Marsh seedless 80, 19s. 9d, 96 19s. 6d; South African, Marsh seedless 64/70 10s. 6d. to 12s, 80 11s. 6d. to 13s, 96 11s, 6d. to 12s. 9d, and 112 10s. to 10s. 6d. Bananas steady; Canary Islands 12s. to 14s. per crate; Brazilian and Jamaican 6s. to 7s. per box. Arrivals from Brazil during the past week included oranges 47,200 boxes and bananas 46,500 bunches.

**HIDES** — The demand was quieter and prices often moved in buyers favour. Frig-type hides were lower; B. A. ox quoted at 4½d, and cows at 4½. Dry River Plates were quiet; B. A. Americanos quoted at 6¼d, B. A. Anchos 5½d, B. A. Inservibles 4½d, Sierra Cordobas 6¼d, but Cuyabanos were unquoted. Business was reported in dry Bahias at 6½d. to 6¾d, according to weight. Salted Brazils remained firm. African hides were about steady and Australasians a shade easier.

#### THE LEOPOLDINA RAILWAY COMPANY

##### ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year	Week ended	Receipts for week			Total from 1st January
		Currency	Exchange	Sterling	
1939	26th. August	2,131,000\$	2. 60d.	£ 23 086	£ 672,620
1938	27th. August	2,292,000\$	2. 78d.	£ 26 549	£ 666,493
	Incr. X X	\$	—	£ —	£ 6,127
	Decr. X X	161,000\$	0. 18d.	£ 3,463	£ —

#### SÃO PAULO RAILWAY

##### ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year	Week ended	Currency	Exchange	Sterling	Total to date
1938	Aug. 21st.	2,842,765\$600	2d. 753	32,008. 17. 10	1,087,625. 0. 11
1939	" 20th	2,520,000\$000	2d. 639	27,709. 10. 0	1,013 695. 18. 4
	Increase	—	—	—	—
	Decrease	322,765\$600	0d. 114	4,899. 7. 10	74,029. 2. 7

### WILEMAN'S BRAZILIAN REVIEW

Circulates in 33 different countries

THE STANDARD PUBLICATION FOR BRAZILIAN STATISTICS

quoted by Government Departments the world over.



# EXCHANGE

## CURRENT RATES

	B. of Brazil		Other Banks		Free		Official	
	Sell		Sell		Buy		Buy	
Rio de Janeiro	1939		1939		1939		1939	
	1st	Sep.	1st	Sep.	Nominal		1st	Sep.
London ..	84.800		90.000		Nominal		1st	Sep.
N. York ..	19.950		20.000		—		1st	Sep.
Berlin ..	—		6.110		—		—	—
Paris ..	—		530		—		—	—
Brussels ..	—		3.400		—		—	—
B. Aires ..	—		4.670		—		—	—
Lisbon ..	—		819		—		—	—
Madrid ..	—		2.240		—		—	—
Milan ..	—		1.080		—		—	—
Montevideo	—		7.250		—		—	—
Zurich ..	—		4.550		—		—	—
Amsterdam	—		10.800		—		—	—
Japão ..	—		5.420		—		—	—

## LONDON RATES

London on: —	1939	
	1st Sep.	25th Aug.
New York . . . . . Dollar	4.25	4.15
Paris . . . . . Franc	175.18	176.72
Berlin . . . . . Mark	10.87	11.72½
Amsterdam . . . . . Florin	7.90	8.70
Brussels . . . . . Belga	24.80	27.62½
Berne . . . . . Franc	18.75	20.80
Lisbon . . . . . Escudo	110.12	110.18
Madrid . . . . . Peseta	42.25	42.25
Genoa . . . . . Lira	n.c.	89.06

## MONEY MARKET

### DISCOUNT RATES

	1939	
	1st Sept.	25th Aug.
Bank of England . . . . .	2%	2%
" France . . . . .	3½%	3½%
" Italy . . . . .	5%	5%
" Spain . . . . .	6%	6%
" Germany . . . . .	4%	4%
London Market . . . . .	9/16	9/16%
N. York Market . . . . .	3/16%	3/16%

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DELMUNDO	Oct. 11	1939
	Northbound	
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"DELVALLE"	Sept. 30	1939

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SAILINGS	For the	
	River Plate	For Sweden and Poland
Uruguay . . . . .	—	7th Sept.
Peru . . . . .	—	27th Sept.
Chile . . . . .	12th Sept.	9th Oct.
Argentina . . . . .	27th Sept.	26th Oct.
Suecia . . . . .	16th Oct.	—
Brasil . . . . .	16th Oct.	13th Nov.

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LUIZ CAMPOS FILHOS & CIA.

Rua Visconde de Inhauma, 51 - 1.º e 2.º n.º 53 - 1.º

Phone: 43-0967

RIO DE JANEIRO

## COFFEE STATISTICS

## ENTRIES

Week ending, August, 26, 1939 — In bags of 60 kilos

	For the week ended		For the crop
	Aug. 26 1939	Aug. 19 1939	Aug. 26 1939
RIO:			
By Central and Leopoldina R'y . . . . .	55805	42399	371864
Coastwise . . . . .	965	—	8211
Warehouses . . . . .	6602	9159	74650
TOTAL . . . . .	63472	51558	454725
Total Santos . . . . .	143563	158214	1794543
Total - Rio & Santos . . . . .	207025	209772	2249268

The total entries by different S. Paulo Railways for the crop to Aug. 26 1939

	Paulista Per	Sorocabana and others	Total at S. Paulo	Total Santos
1939/1940	317,199	1,263,557	1,580,756	1,794,543

## COFFEE LOADED (EMBARQUES)

Week ending, August, 26, 1939 — In bags of 60 kilos

	During week ended		For the crop
	Aug. 26 1939	Aug. 19 1939	Aug. 26 1939
Rio . . . . .	35886	57366	428559
Santos . . . . .	295184	247004	1649052
Total - Rio & Santos . . . . .	331070	304370	2077611

## SALES OF COFFEE (DECLARED)

Week ending, August, 26, 1939 — In bags of 60 kilos

	During week ended		For the crop
	Aug. 26 1939	Aug. 19 1939	Aug. 26 1939
Rio . . . . .	12314	17603	139448
Santos . . . . .	117692	144418	1607099
Total - Rio & Santos . . . . .	130006	162021	1746547

## Value of Coffee Cleared for Foreign Ports

Week ending, August, 26, 1939 — In bags of 60 kilos

PORTS	During week ended				CROP TO	
	Aug. 26	Aug. 19	Aug. 26	Aug. 19	Aug. 26 1939	£
Rio	Bags 57904	Bags 41869	£ 42452	£ 30700	Bags 365077	£ 267660
Santos	Bags 133942	Bags 152715	£ 126396	£ 140951	Bags 1558283	£ 1438273
TOTAL 1939/1940	Bags 191846	Bags 194584	£ 168848	£ 171651	Bags 1923360	£ 1705933

## COFFEE SAILED

Week ending, August, 26, 1939 — In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORT	TOTAL FOR WEEK	CROP TO DATE
Rio	10545	42030	1408	5320	—	—	59312	378274
Santos	84315	44659	—	7938	—	—	136912	1530691
TOTAL	94860	86689	1408	13267	—	—	196254	1938874

## OUR OWN STOCK

In bags of 60 kilos

Rio Stock on August, 19, 1939 . . . . .	518,425	
Entries during week ended August, 26, 1939 . . . . .	63,462	
	581,887	
Loaded (Embarques) for week ended August, 26, 1939 . . . . .	35,886	
Local consumption week ended August, 26, 1939 . . . . .	3,500	
Stock at Rio on August, 26, 1939 . . . . .		561,182
Santos Stock on August, 19, 1939 . . . . .	2,627,249	
Entries for week ended August, 26, 1939 . . . . .	143,563	
	2,770,812	
Loaded (Embarques) during for week ended August, 26, 1939 . . . . .	295,184	
Stock at Santos on August, 26, 1939 . . . . .		2,475,628
Stock at Santos and Rio on Aug., 26, 1939 . . . . .		3,036,850
Stock at Rio and Santos on August, 19, 1939 . . . . .		3,145,632

Note: — In the Rio Stock, 1,090 bags included by D. N. C.  
From the Rio Stock, 17,591 bags, coffee returned  
In the Santos Stock, 60 bags, included by D. N. C.

## BAHIA STOCKS

Bahia Stock, 25th August, 1939 . . . . .	6,000
Entries during week 1st Sept., 1939 . . . . .	2,000
Available . . . . .	9,000
Clearances during week:	
To the U. S. . . . .	—
To the Europe . . . . .	2,212
To the Elsewhere . . . . .	922
Bahia Stock 1st September, 1939 . . . . .	5,888

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COFFEE PRICES CURRENT

Rio de Janeiro 1st. September, 1939

COFFEE SERVICE		26	28	29	30	31	1
Rto spot N.º 7		Nominal	Paralysed	Paralysed	13\$000	Paralysed	Holiday
Santos spot N.º 4		20\$200	20\$100	Nominal	Nominal	Nominal	Nominal
New York Rio spot N.º 6	} Nominal	Holiday	5 3/4	5 3/4	5 3/4	5 3/4	5 3/4
New York Rio spot N.º 7		5 1/8	5 1/8	5 1/8	5 1/8	5 1/8	
New York Santos spot N.º 4		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	
New York Santos spot N.º 7		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	
New York Futures		4.07	4.05	4.03	4.01	4.01	
	September	4.13	4.13	4.10	4.08	4.08	
	December	4.16	4.20	4.18	4.16	4.16	
	March	4.17	4.21	4.19	4.17	4.17	
	May		5.000	5.000	5.000	Nil	Nil
	Sales						
Havre futures	September	220 1/4	221 3/4	221 3/4	224	226	—
	December	217 1/4	220 1/4	220 1/4	222	223	220
	March	217 1/4	220	220	221 1/4	222 1/4	219 1/4
	May	217 1/4	220	220	221 1/2	222 1/2	218 1/2
	Sales	9.000	Und.	Und.	Und.	—	July 219
Hamburg futures	September	28	28	28	28	28	28
	December	28	28	28	28	28	28
	March	28	28	28	28	28	28
	May	28	28	28	28	28	28
	Sales	Nil	Nil	Nil	Nil	Nil	Nil

COFFEE MANIFESTS  
RIO DE JANEIRO

AUG. 16th

GRAECIA

Rosario

Marcelino Martins F.º & Cia.	670
Me Kinlay S/A	750
Ornstein & Cia.	800
Castro Silva Cia. S/A	800
Cia. Brasileira de Café	275
Felix Fonseca S/ A.	125
<b>Total</b>	<b>2.945</b>

AUG. 17th

OCEANIA

Candia

A. Jabour & Cia.	40
<i>Capalla</i>	
A. Jabour & Cia.	62
E. G. Fontes & Cia.	63
<i>Chalkis</i>	
A. Jabour & Cia.	63
<i>Palrasso</i>	
A. Jabour & Cia.	125
Sinner & Cia. Ltd.	275
<i>Salonica</i>	
A. Jabour & Cia.	313
Sinner & Cia. Ltd.	126
<i>Vostizza</i>	
A. Jabour & Cia.	63
<i>Antipari</i>	
Sinner & Cia. Ltd.	63
<i>S. Quarenta</i>	
Sinner & Cia. Ltd.	205
<i>Corfu</i>	
Sinner & Cia. Ltd.	63
<i>Pireo</i>	
Sinner & Cia. Ltd.	125
<i>Famagusta</i>	
Sinner & Cia. Ltd.	62
<i>Trieste</i>	
A. Jabour & Cia.	314
Sinner & Cia. Ltd.	100
Me Kinlay S/A	250
Felix Fonseca S/A	375
Marcelino Martins F.º & Cia.	350
E. G. Fontes & Cia. Ltda.	250
Theodor Wille & Cia. Ltda.	62
<i>Gravosa</i>	
A. Jabour & Cia.	125
Sinner & Cia. Ltd.	125
Me Kinlay S/A	375

Methoniche

A. Jabour & Cia.	1.375
Sinner & Cia. Ltd.	626
Me Kinlay S/A	126
Ornstein & Cia.	377
Felix Fonseca S/A	376
Marcelino Martins F.º & Cia.	189
E. G. Fontes & Cia.	125
<i>Suzak</i>	
A. Jabour & Cia. Ltda.	564
Sinner & Cia. Ltd.	63
Ornstein & Cia.	250
Felix Fonseca S/A	63
Marcelino Martins F.º & Cia.	188
E. G. Fontes & Cia.	63
Naumann Gepp & Cia. Ltda.	260
Pinto Lopes & Cia. Ltda.	226
Vivacqua Irmãos S/A	125

Alexandropolis

Theodor Wille & Cia. Ltda.	125
<i>Larnac</i>	
Sinner & Cia. Ltd.	32
<i>Papho</i>	
Sinner & Cia. Ltd.	93

Rodi

Sinner & Cia. Ltd.	211
Me Kinlay S/A	500

Bengasi

Me Kinlay S/A	150
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Alexandria

Me Kinlay S/A	63
Marcelino Martins F.º & Cia.	125

Constanza

Me Kinlay S/A	150
Marcelino Martins F.º & Cia.	251

Beyrouth

Marcelino Martins F.º & Cia.	251
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Porto Sudan

Marcelino Martins F.º & Cia.	680
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Tripoli Africa

Ornstein & Cia. Ltda.	63
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Gatalz

Ornstein & Cia. Ltda.	135
E. G. Fontes & Cia.	125

Chios

Ornstein & Cia. Ltda.	188
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Bourgas

Naumann Gepp & Cia. Ltda.	25
Me Kinlay S/A	250
Cia. Brasileira de Café	250
<b>Total</b>	<b>12.380</b>

AUG. 17th

TYSA

Havre

Vertes & Cia. Ltda.	1.688
Marcelino Martins F.º & Cia.	968
<i>Piraeus</i>	
Marcelino Martins F.º & Cia.	250
<i>Antwerp</i>	
Marcelino Martins F.º & Cia.	818
<i>Piraeus</i>	
Vivacqua Irmãos S/A	1.000
<i>Constanza</i>	
Marcelino Martins F.º & Cia.	250
<b>Total</b>	<b>1.971</b>

AUG. 18th

RAUL PVOLET

Casablanca

Me Kinlay S/A	63
<i>Havre</i>	
A. Jabour & Cia.	810
Cia. Brasileira de Café	500
Pinto Lopes & Cia.	125
Cia. Nac. Com. de Café	1.000
E. G. Fontes & Cia.	3.000
<i>Bordeaux</i>	
A. Jabour & Cia.	313
Pinto Lopes & Cia.	112
Castro Silva & Cia. S/A	175
<i>Dunkirk</i>	
A. Jabour & Cia.	250
Pinto Lopes & Cia.	138
Me Kinlay S/A	188
Theodor Wille & Cia. Ltda.	125
Marcelino Martins F.º & Cia.	1.700
Sinner & Cia. Ltda.	125
<b>Total</b>	<b>9.251</b>

AUG. 18th

BRASIL

Stockholm

Me Kinlay S/A	125
A. Jabour & Cia.	125
<b>Total</b>	<b>250</b>

AUG. 19th

DELMUNDO

N. Orleans

Rotundo & Cia. Ltda.	2.000
Theodor Wille & Cia. Ltda.	1.000
<i>Houston</i>	
Theodor Wille & Cia. Ltda.	750
Cia. Nac. Com. de Café	1.811
E. G. Fontes & Cia.	125

Felix Fonseca S/A .. . . . .	1,200
S/A Leon Israel Co. . . . . .	1,000
Vivacqua Irmãos S/A .. . . .	500
Abreu & Filhos .. . . . . .	125
Mc Kinlay S/A .. . . . . . . .	125
Cia. Nac. Com. de Café .. . . .	250
A. Jabour & Cia. . . . . . . .	500
Vêrtes & Cia. Ltda. . . . . . .	500
<i>N. Orleans</i>	
Mc Kinlay S/A .. . . . . . . . .	250
Total	10,145

AUG. 20th	
ALMANZORRA	
<i>Funchal</i>	
Fraga Irmão & Cia. Ltda. . . . .	90
<i>Lisbon</i>	
Fraga Irmão & Cia. Ltda. . . . .	175
Total	265

AUG. 21st	
MAR BIANCO	
<i>B. Agres</i>	
Mc Kinlay S/A .. . . . . . . . .	1,634
Vivacqua Irmãos S/A .. . . . . .	750
Total	2,384

AUG. 20th	
CAMPANA	
<i>Marseille</i>	
Theodor Wille & Cia. Ltda. . . . .	263
Sinner & Cia. Ltda. . . . . . . .	313
Pinto Lopes & Cia. . . . . . . .	250
Felix Fonseca S/A .. . . . . . .	500
<i>Bone</i>	
E. G. Fontes & Cia. . . . . . . .	251
<i>Port Sudum</i>	
Ornstein & Cia. . . . . . . . . .	1,284
A. Jabour & Cia. . . . . . . . . .	2,750
Marcelino Martins F. & Cia. . . . .	175
<i>Alexandrie</i>	
Sinner & Cia. Ltda. . . . . . . .	250
A. Jabour & Cia. . . . . . . . . .	250
<i>Candia</i>	
E. G. Fontes & Cia. . . . . . . . .	125
<i>Calamata</i>	
E. G. Fontes & Cia. . . . . . . . .	63
<i>Volo</i>	
Theodor Wille & Cia. Ltda. . . . .	63
Ornstein & Cia. . . . . . . . . . .	95
E. G. Fontes & Cia. Ltda. . . . . .	31
<i>Salonica</i>	
Ornstein & Cia. . . . . . . . . . .	188
<i>Rethimo</i>	
Ornstein & Cia. . . . . . . . . . .	63
<i>Prevesa</i>	
Ornstein & Cia. . . . . . . . . . .	83
<i>Alger</i>	
A. Jabour & Cia. . . . . . . . . . .	125
<i>Tunis</i>	
Theodor Wille & Cia. Ltda. . . . .	125
<i>Pirce</i>	
E. G. Fontes & Cia. . . . . . . . . .	250
Marcelino Martins F. & Cia. . . . .	250
<i>Smyrne</i>	
Castro Silva Cia. S/A .. . . . . . .	1,750
<i>Stamboul</i>	
Castro Silva Cia. S/A .. . . . . . .	3,022
<i>Port Said</i>	
Marcelino Martins F. & Cia. . . . .	500
Total	12,582

AUG. 21st	
YAMAKAZE MARI'	
<i>S. Francisco</i>	
Sea Rebello Alves .. . . . . . . .	200
<i>Los Angeles</i>	
Pinto Lopes & Cia. . . . . . . . . .	200
Total	400

AUG. 22nd	
HIGHLAND BRIGADE	
<i>Las Palmas</i>	
A. Jabour & Cia. . . . . . . . . .	850
<i>London</i>	
Mc Kinlay S/A .. . . . . . . . . .	2
Total	852

AUG. 22nd	
ALPHERAT	
<i>Rotterdam</i>	
E. G. Fontes & Cia. . . . . . . . .	313
Theodor Wille & Cia. Ltda. . . . .	125
Ornstein & Cia. . . . . . . . . . .	188
Felix Fonseca S/A .. . . . . . . .	250
<i>Rotterdam Opq.</i>	
Ornstein & Cia. . . . . . . . . . .	56
Hard Rand & Cia. . . . . . . . . .	250
<i>Hamburg</i>	
Soares Ladeira & Cia. Ltda. . . . .	250
Total	1,472

TOTAL OVERSEAS 57,904

COFFEE MANIFESTS SANTOS

JULY, 10th	
ALPHACA	
<i>Rotterdam</i>	
Theodor Wille & Cia. Ltda. . . . .	5,500
Lima Nogueira & Cia. . . . . . . .	700
Almeida Prado & Cia. . . . . . . .	525
Hard Rand & Cia. . . . . . . . . .	500
Soc. Assumpção Ltda. . . . . . . .	400
Cia. Prado Chaves .. . . . . . . .	280
Sampaio Bueno & Cia. . . . . . . .	251
H. La Domus & Cia. . . . . . . . .	250
E. Johnston & Cia. Ltda. . . . . . .	250
S/A Leon Israel Co. . . . . . . . . .	250
Martins Gregory & Cia. Ltda. . . . .	125
Naumann Gepp & Cia. Ltda. . . . .	125
<i>Galatz</i>	
J. G. Martins & Cia. Ltda. . . . . .	50
Total	9,206

JULY, 10th	
NEPTUNIA	
<i>Naples</i>	
D. N. Café .. . . . . . . . . . . .	2,000
Cia. Leme Ferreira . . . . . . . . .	225
Assumpção Irmão & Cia. Ltda. . . . .	1
<i>Trieste</i>	
Theodor Wille & Cia. Ltda. . . . .	252
Cia. Prado Chaves .. . . . . . . . .	250
S/A Francisco Botti . . . . . . . . .	200
J. G. Martins & Cia. Ltda. . . . . .	63
<i>Alexandria</i>	
Theodor Wille & Cia. Ltda. . . . .	564
<i>Venice</i>	
Martins Gregory & Cia. Ltda. . . . .	125
<i>Suzak</i>	
Cia. Prado Chaves .. . . . . . . . .	63
Total	3,743

JULY, 10th	
SANTOS	
<i>N. York</i>	
American Coffee Corp. . . . . . . .	10,000
Almeida Prado & Cia. . . . . . . . .	4,508
Ray Deining & Cie. Ltda. . . . . . .	2,500
Vidigal Prado & Cia. . . . . . . . .	1,875
E. Johnston & Cia. Ltda. . . . . . .	1,200
S/A Leon Israel Co. . . . . . . . . .	1,125
Hard Rand & Cia. . . . . . . . . . .	756
Gabriel de Paula & Cia. Ltda. . . . .	692
Theodor Wille & Cia. Ltda. . . . . .	500
Barros Mello & Cia. Ltda. . . . . .	500
Cia. Paulista Exort. . . . . . . . . .	375

Martins Gregory & Cia. Ltda. . . . .	250
Cia. Leme Ferreira Ltda. . . . . . .	250
<i>Norfolk</i>	
E. Johnston & Cia. Ltda. . . . . . .	125
Total	24,656

JULY, 11th	
AFRIC STAR	
<i>B. Agres</i>	
Cia. Prado Chaves .. . . . . . . . .	600
Ferreira da Silva Cia. . . . . . . . .	223
Sampaio Bueno & Cia. . . . . . . . .	207
Total	1,030

JULY, 11th	
CRUZ	
<i>Oslo</i>	
S. Mogyana Export. Ltda. . . . . . .	300
S/A Leon Israel Co. . . . . . . . . .	188
Almeida Prado & Cia. . . . . . . . .	63
<i>Helsinki</i>	
Naumann Gepp & Ca. Ltda. . . . . . .	275
S. Mogyana Export. Ltda. . . . . . .	250
<i>Bergen</i>	
Naumann Gepp & Cia. Ltda. . . . . .	250
Theodor Wille & Cia. Ltda. . . . . .	125
<i>Copenhagen</i>	
Almeida Prado & Cia. . . . . . . . .	400
Total	1,851

JULY, 11th	
HIGHLAND MONARCH	
<i>London</i>	
E. Johnston & Cia. Ltda. . . . . . .	2
Total	2

JULY, 11th	
ARGENTINA	
<i>N. York</i>	
American Coffee Corp. . . . . . . . .	10,000
Assumpção Irmão Cia. Ltda. . . . . .	1,500
Barros Mello & Cia. Ltda. . . . . . .	1,500
Barros Mello & Cia. Ltda. . . . . . .	1,014
Cia. Prado Chaves .. . . . . . . . . .	1,000
S. Nac. Export. Ltda. . . . . . . . .	947
Theodor Wille & Cia. Ltda. . . . . .	750
S/A Leons Israel Co. . . . . . . . . .	700
Mc Laughlin Cia. Ltda. . . . . . . . .	625
Cia. Leme Ferreira .. . . . . . . . . .	538
H. La Doggus & Cia. . . . . . . . . .	500
Hard Rand & Cia. . . . . . . . . . .	500
Luiz Ferreira & Cia. . . . . . . . . .	500
Junqueira Meirelles & Cia. . . . . .	500
Sampaio Bueno & Cia. . . . . . . . . .	500
M. E. Rowland & Cia. . . . . . . . .	500
Lima Nogueira & Cia. . . . . . . . . .	500
S/A Francisco Botti . . . . . . . . . .	411
Naumann Gepp & Cia. Ltda. . . . . .	375
J. G. Martins & Cia. Ltda. . . . . . .	312
S/A Rebello Alves .. . . . . . . . . .	250
Gabriel de Paula & Cia. . . . . . . . .	205
Cia. Paulista Export. . . . . . . . . .	125
<i>Toronto</i>	
Cia. Paulista Export. . . . . . . . . .	250
<i>Montreal</i>	
Theodor Wille & Cia. Ltda. . . . . .	2
Total	23,504

JULY, 11th	
AYRUOCA	
<i>N. York</i>	
Cia. Leme Ferreira .. . . . . . . . . .	4,450
Luiz Ferreira & Cia. . . . . . . . . .	1,125
Cia. Paulista Export. . . . . . . . . .	250
Total	5,825

JULY, 11th	
MADRID	
<i>Hamburg</i>	
Cia. Leme Ferreira .. . . . . . . . . .	500
Almeida Prado & Cia. . . . . . . . . .	75
S. Mogyana Export. Ltda. . . . . . .	75

<i>Bergen</i>		<i>Nykjobing, M.</i>		Lima Nogueira & Cia. . . . .	
Theodor Wille & Cia. Ltda. . .	250	Theodor Wille & Cia. Ltda. . .	50	Ferreira da Silva & Cia. . . . .	100
Total 900		Total 5.840		Total 2.507	
JULY, 12th		JULY, 13th		JULY, 15th	
<b>NOREFJORD</b>		<b>COLUMBIA</b>		<b>CHILE</b>	
<i>Boston</i>		<i>B. Ayres</i>		<i>Golenburg</i>	
Almeida Prado & Cia. . . . .	1.875	Lima Nogueira & Cia. . . . .	463	Naumann Gepp & Cia. Ltda. . .	615
Ray Deininger & Cia. Ltda. . .	1.500	Almeida Prado & Cia. . . . .	250	Theodor Wille & Cia. Ltda. . .	500
Cia. Paulista Export. Ltda. . .	825	Ferreira da Silva & Cia. . . . .	150	Export. de Café Brasil Ltda. . .	500
Sampaio Bueno & Cia. . . . .	500	Luiz Ferreira & Cia. . . . .	100	Ca. Prado Chaves . . . . .	500
Cia. Prado Chaves . . . . .	500	Total 963		Sampaio Bueno & Cia. . . . .	400
Nioac & Cia. Ltda. . . . .	300			Barros Camargo & Cia. Ltda. .	375
Naumann Gepp & Cia. Ltda. . .	150	JULY, 13th		Lima Nogueira & Cia. . . . .	275
Hard Rand & Cia. . . . .	150	<b>LIPARI</b>		S. Nac. Export. Ltda. . . . .	250
<i>Philadelphia</i>		<i>Bordeaux</i>		Nioac & Cia. Ltda. . . . .	250
Cia. Prado Chaves . . . . .	1.000	Theodor Wille & Cia. Ltda. . .	1.000	Nioac & Cia. Ltda. . . . .	250
Sampaio Bueno & Cia. . . . .	125	H. La Domus & Cia. . . . .	375	Naumann Gepp & Cia. Ltda. . .	250
<i>Baltimore</i>		Naumann Gepp & Cia. Ltda. . .	375	S. Mogyana Export. Ltda. . . .	125
Hard Rand & Cia. . . . .	525	E. Johnston & Cia. Ltda. . . .	250	J. G. Martins & Cia. Ltda. . .	125
Total 7.450		<i>Havre</i>		S. Mogyana Export. Ltda. . . .	125
JULY, 12th		Nioac & Cia. Ltda. . . . .		Hard Rand & Cia. . . . .	125
<b>SIQUEIRA CAMPOS</b>		Naumann Gepp & Cia. Ltda. . .		Theodor Wille & Cia. Ltda. . .	125
<i>Vigo</i>		S. Mogyana Export. Ltda. . . . .		Total 3.43	
D. N. Café . . . . .	3.000	Gabriel de Paula & Cia. . . . .		JULY, 14th	
<i>Havre</i>		Cia. Prado Chaves . . . . .		<b>MONTEERLAND</b>	
Mellão Nogueira & Cia. . . . .	1.500	H. La Domus & Cia. . . . .		<i>Amsterdam</i>	
Naumann Gepp & Cia. Ltda. . .	1.000	E. Johnston & Cia. Ltda. . . . .		Theodor Wille & Cia. Ltda. . .	
Luiz Ferreira & Cia. . . . .	1.000	Theodor Wille & Cia. Ltda. . .		Lima Nogueira & Cia. Ltda. . .	
Soe. Eduardo Nioac Ltda. . . . .	1.000	Total 3.43		Cia. Prado Chaves . . . . .	
J. M. Hafers & Cia. Ltda. . . .	573			Naumann Gepp & Cia. Ltda. . .	
Hard Rand & Cia. . . . .	500			Almeida Prado & Cia. . . . .	
Theodor Wille & Cia. Ltda. . .	250			Cia. Leme Ferreira . . . . .	
S. Mogyana Export. Ltda. . . . .	125			J. G. Martins & Cia. Ltda. . .	
Total 8.948				H. La Domus & Cia. . . . .	
JULY, 12th				<i>Constanza</i>	
<b>VIGINA</b>				Naumann Gepp & Cia. Ltda. . .	
<i>Copenhagen</i>				Total 4.337	
Lima Nogueira & Cia. . . . .	2.050			JULY, 15th	
Cia. Leme Ferreira Ltda. . . . .	938			<b>GASCONY</b>	
E. Johnston & Cia. Ltda. . . . .	501			<i>B. Ayres</i>	
Junqueira Meirelles & Cia. . . .	438			Raphael Sampaio & Cia. Ltda. .	
A Sion & Cia. . . . .	375			Cia. Leme Ferreira . . . . .	
S. Mogyana Export. Ltda. . . . .	250			S/A Francisco Botti . . . . .	
Theodor Wille & Cia. Ltda. . .	250			Vidigal Prado & Cia. . . . .	
Cia. Prado Chaves . . . . .	250			Cia. Prado Chaves . . . . .	
Pedro Joest . . . . .	250			Total 400	
Alves Ribeiro & Cia. Ltda. . . .	200				
H. La Domus & Cia. . . . .	63				
<i>Skive</i>					
Cia. Leme Ferreira . . . . .	125				
<i>Kolding</i>					
Ferreira da Silva & Cia. . . . .	100				

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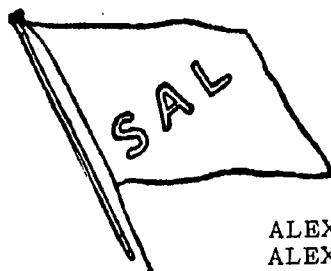
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Halmstad		Philadelphia	
Neumann Gepp & Cia. Ltda. . . . .	104	Ray Deiningger & Cia. Ltda. . . . .	250
Total 9,832		Total 22,910	
JULY, 15th			
BONHEUR		TOTAL OVERSEAS 136,942	
N. York			
American Coffee Corp. . . . .	10,000	Cia. Paulista Export. . . . .	5,000
		Ray Deiningger & Cia. Ltda. . . . .	3,500
		Luiz Ferreira & Cia. . . . .	1,608
		Theodor Wille & Cia. Ltda. . . . .	1,139
		Vidigal Prado & Cia. . . . .	625
		Gabriel de Paula & Cia. . . . .	488
		Cia. Leme Ferreira . . . . .	300

COFFEE EXPORTED THROUGH THE PORTS OF  
SANTOS MONTH JULY, 1939  
BY STEAMSHIP COMPANY

	bags
<b>American.</b>	
American Republics Line . . . . .	116,383
Ivaran Line . . . . .	24,662
Mc. Cormick S. S. Line . . . . .	31,975
Mississippi Shipping Line . . . . .	141,930
Sprague S. S. Line . . . . .	46,295
<b>Belgian.</b>	
Compagnie Maritime Belge S/A. . . . .	21,445
<b>Brazilian.</b>	
Cia. de Navegação Lloyd Brasileiro . . . . .	53,454
Cia. Nacional de Navegação Costeira . . . . .	550
Lloyd Nacional S/A. . . . .	350
<b>British.</b>	
Blue Star Line . . . . .	1,540
Furness Prince Line . . . . .	27,151
Royal Mail Steam Packet Co. . . . .	17,602
Lamport & Holt Line . . . . .	22,910
<b>Danish.</b>	
Del Forenede Dampskibs Selskab . . . . .	10,704
<b>Dutch.</b>	
Haven Line . . . . .	5,315
Rotterdam Zuid Amerika Lijn . . . . .	17,008
Royal Holland Lloyd . . . . .	8,886
<b>Finnish.</b>	
Finland South Amerika Line . . . . .	3,431
<b>French.</b>	
Compagnie Chargeurs Reunis . . . . .	26,912
Société Generale de Transport Marit. . . . .	6,057
<b>German.</b>	
Hamburg Suedamerikanische Dampfs. . . . .	24,368
Ges. . . . .	
<b>Italian.</b>	
Flotte Reunite "Italia-Cosulich" . . . . .	12,994
<b>Japanese.</b>	
Osaka Shosen Kaisha S. S. Line . . . . .	1,606
Yamashita Line . . . . .	2,000
<b>Norwegian.</b>	
Den Nordske Syd-Amerika Linje . . . . .	2,207
Westfal Larsen S. S. Line . . . . .	26,253
Wilhelmsen S. S. Line . . . . .	24,119
<b>Polish.</b>	
Gdynia-Amerika Linje . . . . .	1,125
<b>Swedish.</b>	
Erik O. Brodin Line . . . . .	35,928
Johnson Line . . . . .	41,798
Linea Sud Americana Inc. . . . .	47,968
<b>Total:</b> . . . . .	804,926

## BY DESTINATION

	bags of coffee
United States . . . . .	584,500
Belgium . . . . .	17,887
Canada . . . . .	3,150
Denmark . . . . .	11,292
Egypt . . . . .	1,478
Finland . . . . .	3,076
France . . . . .	53,345
Germany . . . . .	26,234
Holland . . . . .	25,831
Italy . . . . .	11,453
Japan . . . . .	500
Norway . . . . .	1,157
Poland . . . . .	822
River Plate Ports . . . . .	16,244
Spain . . . . .	3,000
Sweden . . . . .	39,029
Others . . . . .	5,928
<b>Total:</b> . . . . .	804,926

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# Santos Coffee Movement During July, 1939

(Bags of 60 ks.)

Date	Transit	Entries	Despatched	Embarked	Overseas	Coastal	Total	Sales	Base Type	Stock	Exchange (Official)
1	9,130	21,089	225	11,662	24,287	—	24,287	—	—	2,259,375	Feriado
3	14,552	34,251	32,588	13,168	3,813	—	3,813	55,349	198800	2,279,651	778240
4	21,248	25,938	48,680	21,398	1,394	—	1,394	22,165	198800	2,312,508	778240
5	23,961	29,166	29,936	36,893	23,616	—	23,616	27,900	198800	2,314,800	778240
6	39,040	44,551	35,977	32,601	8,136	—	8,136	25,477	198700	2,335,830	778240
7	30,710	48,134	34,053	34,052	32,860	—	32,860	39,394	198700	2,347,521	778240
8	28,384	40,553	11,627	37,582	—	925	225	9,951	198700	2,395,430	778240
10	27,558	36,733	30,731	30,730	85,881	—	85,881	31,597	198700	2,350,102	778240
11	34,920	37,612	27,097	21,841	37,664	—	37,664	28,648	198700	2,349,904	778240
12	52,294	44,768	16,990	29,394	40,584	—	40,584	26,328	198700	2,378,896	778240
13	29,757	54,532	48,199	15,897	13,751	25	13,282	25,503	198700	2,420,146	778240
14	34,760	54,761	49,540	22,302	13,282	—	22,398	45,458	198700	2,452,509	778240
15	32,765	37,869	11,476	37,098	22,398	—	22,398	16,501	198700	2,466,496	778240
16	34,905	48,036	26,849	31,834	25,417	—	25,417	22,136	198700	2,454,049	778240
17	31,029	49,103	19,188	24,217	60,483	—	60,483	29,433	198700	2,461,975	778240
18	31,672	39,706	29,374	353	41,777	—	41,777	35,327	198700	2,500,730	778240
19	31,339	55,760	23,134	20,357	351	—	351	45,263	198700	2,553,892	778240
20	28,234	47,328	22,550	30,810	2,548	50	2,598	45,928	198700	2,587,430	778240
21	28,863	32,114	37,765	31,233	13,790	—	13,790	25,928	198700	2,586,031	778240
22	36,345	28,551	76,651	30,332	43,413	100	43,513	23,137	198700	2,604,588	778240
23	31,722	46,496	49,090	51,228	9,994	—	9,994	47,962	198700	2,576,369	778240
24	16,069	43,320	39,745	45,779	74,715	—	74,715	62,545	198800	2,604,057	778240
25	57,666	44,632	42,292	70,722	15,591	50	15,641	53,967	198800	2,589,361	778240
26	64,239	58,369	22,812	33,438	59,328	—	59,328	45,001	198900	2,603,352	778240
27	31,254	84,156	8,260	52,523	43,927	—	43,927	49,849	198900	2,580,982	778240
28	10,305	8,698	29,701	12,775	103,026	—	103,026	88,158	208100	—	—
29	—	—	—	—	—	—	—	—	—	—	—
30	—	—	—	—	—	—	—	—	—	—	—
31	—	—	—	—	—	—	—	—	—	—	—
TOTAL	812,681	1,112,145	805,510	799,389	804,026	900	801,926	901,688	TOTAL, MONTH	2,300	bags

Coffee reverted to stock during month . . . . . 2,300 bags.



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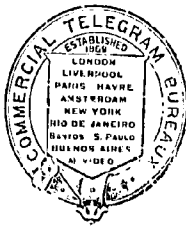
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BROWNING	26th Aug.	2nd Sept.	—	24th Sept.	27th Sept.
BIELA	23rd Sept.	30th Sept.	—	20th Oct.	23rd Sept.
BRONTE	21st Oct.	28th Oct.	—	18th Nov.	21st Nov.

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DELIUS . . . . .  
BROWNING . . . . .

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