

WILEMAN'S
BRAZILIAN REVIEW

A WEEKLY JOURNAL OF TRADE, FINANCE ECONOMICS AND SHIPPING
RIO DE JANEIRO
AV. HENRIQUE VALLADARES, 145

ESTABLISHED 1898

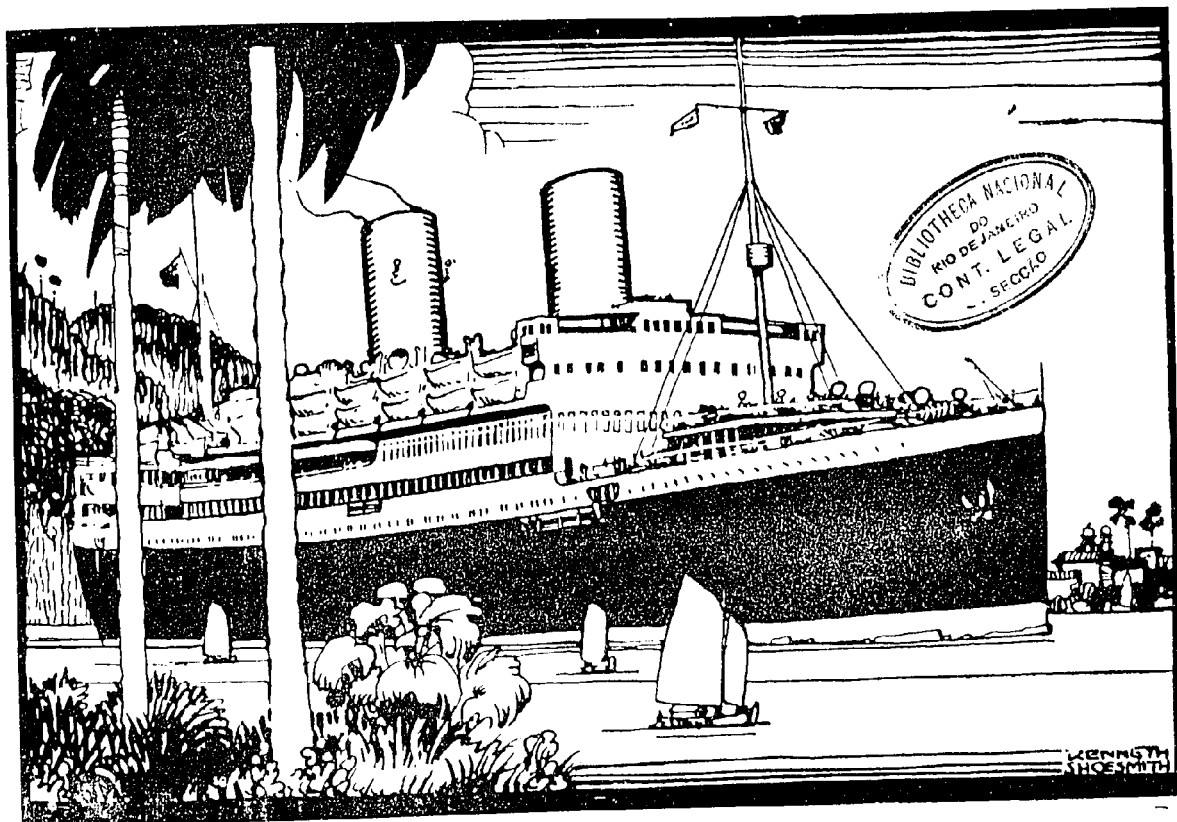
CAIXA POSTAL
P. O. BOX 809

VOL. 34

RIO DE JANEIRO, 14TH AUGUST, 1939

N° 33 25000

ROYAL MAIL



REGULAR FAST MAIL, PASSENGER AND CARGO SERVICES BETWEEN
BRAZILIAN PORTS AND EUROPE & RIVER PLATE

SPECIAL EXPRESS VOYAGES
BY MAGNIFICENT NEW 26,000 — TON PASSENGER LINER

FROM
SANTOS
16 OCTOBER
27 NOVEMBER

"ANDES"

FROM
RIO DE JANEIRO
17 OCTOBER
28 NOVEMBER

FOR PASSAGES AND FURTHER INFORMATION APPLY TO

ROYAL MAIL AGENCIES (BRAZIL) LIMITED.
Agents for ROYAL MAIL LINES, LIMITED
Avenida Rio Branco, 51 - 55
RIO DE JANEIRO

Also Agencies at Santos, São Paulo, Pernambuco, Bahia, Rio Grande, Bello Horizonte, & C.

**THE
CITY OF SANTOS IMPROVEMENTS
COMPANY, LTD.**

Praça dos Andradas, 27 - Caixa Postal, 4

SANTOS

GAS DEPARTMENT. Gas of constant quality and at constant pressure supplied at all times. Specially made cookers available on loan at reduced rates. Large and graded coke produced, of quality particularly suitable for domestic purposes. Also soft Pitch for Waterproofing purposes, crude Benzol and Oils for the manufacture of Desinfectants.

WATER DEPARTMENT. Large and unfailing supply of water of guaranteed purity distributed daily. Ships supplied to any amount, at delivery rates to a maximum of 150 tons hourly when required.

ELECTRICITY DEPARTMENTS. Installations of any magnitude for light and power. Cheap power for long-hour consumers. Motor repairs.

TRAMWAYS DEPARTMENTS. 85 kilometres of rapid electric service. Season tickets and special terms for large parties. Parcel delivery to any point on tramway routes. Electric transport of Goods and Building Material at cheap rates. Goods from inter or should be despatched "Companhia City, Desvio Sabão".

Telegraphic Address: "Cidade"—SANTOS.

ALL ABOUT COFFEE

(Second and Revised Edition)

By WILLIAM H. UKERS, M. A.

Editor: *The Tea and Coffee Trade Journal.*

Author:

*"All About Tea", "Coffee Merchandising",
"Coffee in a Nutshell".*

**The Fruit of Thirty Years' Experience
with the Trade and Study of the Subject.**

FEATURES:—Complete Reference Table of All Coffees.
- A Coffee Chronology of 562 Dates. - A Coffee The-
saurus. - A Coffee Bibliography Information on
the Chemistry and Pharmacology of Coffee,
Coffee Cultivation. - Preparation & Mark-
eting. - World Production and con-
sumption of Coffee. - History
of the Coffee. - Houses of
the Old New Worlds.

1,000 illustrations

Four Pages in color.

Issued in One Volume of 38 chapters, 832 pages, ap-
proximately 500,000 words, covering all the important
Historical, Technical, Scientific, Commercial Social
and Artistic phases of the subject.

Bound in Buckram - stamped in gold

Price, \$15, postpaid.

Cash with Order: U. S. Currency, Published by

The Tea Coffee Trade Journal Co.

79, Wall Street, New York

Also obtainable from Wileman's Brazilian Review

"CAPITAL"

For Half a Century India's Leading
Weekly on

**COMMERCE - FINANCE
AND INDUSTRY**

A circulation which embraces practically every
country in the world because it is indispensable
to anyone interested in Indian markets.

Annual Subscription: £4.8. Od.
For further details as to Sub-
scription or Advertising rates,
& for Specimen copy, apply to:

"Wileman's Brazilian Review"

RIO DE JANEIRO

or

"CAPITAL" LTD.

1, Commercial Buildings, Clive Street,

CALCUTTA, India.

**THE
"SOUTH AMERICAN JOURNAL"
and Brazil & River Plate Mail**

(ESTABLISHED 1863)

This weekly paper has for long been the recogni-
sed organ for Latin-American affairs. It covers
all aspects, makes a special feature of trade and
finance, is free of any Government or other con-
trol and deals with Brazil in a fearless but
friendly manner, bringing a long experience to
bear upon any subject.

*CIRCULATES THROUGHOUT THE COUN-
TRIES OF LATIN-AMERICA, GREAT BRI-
TAIN, THE UNITED STATES, EUROPE,
JAPAN, ETC.*

*THE PREPAID TERMS OF SUBSCRIPTION
ARE 40/- PER ANNUM IN GREAT BRITAIN
45/ PER ANNUM ELSEWHERE.*

Communications respecting advertisements
or subscriptions should be addressed to:

"SOUTH AMERICAN JOURNAL"

52, Queen Victoria St., London, E. C. 4

Manager, Publishing Department.

Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 34

RIO DE JANEIRO, 14th AUGUST, 1939

N.º 33

Wileman's Brazilian Review

ESTABLISHED:

Offices: Av. Henrique Valladares N.º 145
Rio de Janeiro

Telephone: 22-9781 — Caixa do Correo (P.O. Box) 809
Tel. Address: "Review", *Riojaneiro*.

Director Responsavel: Arruten F. Braga
Redac. e Administraco: Av. Henrique Valladares, 145

Subscriptions (Payable in advance):

Brazil, 100\$000 per annum. Abroad £3 per annum.
Separate copies 2\$500, Back No. 2\$500 per copy.

ADVERTISING RATES ON APPLICATION

AGENTS:

NEW YORK: "The Tea and Coffee Trade Journal",
79, Wall Street.
COPENHAGEN: "The Scandinavian Shipping Gazette",
38, Vestre Boulevard.
CALCUTTA: "Capital" Ltd. 1, Commercial Buildings
(P. O. Box, 14).

Notice.—The Editor is not responsible for Correspondence or Articles signed with the writer's name or initials, or with a pseudonym, or that are marked "Communicated". The Editor must likewise not necessarily be held in agreement with the views therein contained or with the mode of expression.

Original articles submitted for publication must be considered, unless otherwise arranged, exclusive to and the sole property of the Review.

In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessary for publication.

NOTES

Exchange

Bank of Brazil selling rates for sight drafts on Friday last were 93\$260 for pounds 19\$920 or dollars \$529 for French francs.

Coffee

Quotations last Friday were 20\$400 per 10 kilos for Santos Type 4 and 13\$400 for Rio Type 7.

COFFEE REPORT

GENERAL SITUATION.

A renewal of political tension has unfortunately once become a disturbing influence in the world of affairs.

During the second half of June, business in Havre had been quite active and offers from Brazil, both for well-described Santos coffees and for future shipment from Paranagua, resulted in a good volume of business being put through.

On the other hand, as far as Colonial coffees are concerned there were virtually only speculative offers in the market and there was no evidence of any real pressure to sell on the part of producing Colonies.

In any case, we are now at the beginning of a traditionally dull period, when everyone is much more interested in holidays than in work. It is therefore more than likely that the Havre market will remain dull and narrow for a few weeks, but we nevertheless hope that later on, given a certain amount of respite from a political point of view, we may look forward to a period of improved activity.

Later in this circular we shall study the "balance sheet" of the campaign just ended, as also the prospects for the future. The next months will be, in our opinion, an opportune moment for Brazil and the French Colonies to make considerable sales at very good prices, seeing that there are so few offers of Mild coffees on the market.

BALANCE SHEET...

Still another campaign has passed into history, so that we can now examine it objectively. Shall we sing a Hymn of Victory or utter a lamentation?

In our opinion to adopt the language now fallen into disuse of war communiqués, we are safe in saying that "the situation on all fronts remains practically unchanged".

In any event, we are very pleased to state, as per the review "Le Café", the record delivery figures for Brazil coffees, that is to say 16,982,000 bags as against 14,797,000 bags last year—in other words an increase of 2,185,000 bags. World consumption figures also show a record, in that they are given officially as 26,696,000 bags against 25,609,000 bags last year.

At a cursory glance, Mild coffee producing countries have most cause for complaint, seeing that they supplied only 36½% of the total world consumption in 1938, 9 as against 42% in 1937/8.

Such is the dry verdict rendered by the figures, but according to the information we have received from some of the chief mild producing countries, such as Salvador, Nicaragua, Guatemala, Costa Rica and Haiti, these countries have no complaints to make; on the contrary, they declare that practically their whole production has been sold, without any difficul-

MAILS

AIR-MAIL SERVICES

The hours refer to the closing times of mails at the Agencies
For connecting services consult the Agencies

DEPARTURES

Day	Time	Service	To	Phone
Monday	5 pm	Panair	N. America, Japan & China	22-0712
do	5 pm	do	P. Alegre	22-0712
Tuesday	5 pm	do	Bahia	22-0712
do	6 pm	Air France	Chile	23-3010
do	6 pm	Condor	do	23-1970
Wednesday	5 pm	Panair	Fortaleza	22-0712
do	6 pm	Condor	P. Alegre	23-1970
Thursday	5 pm	Panair	Ecuador	22-0712
do	6 pm	Condor	Belem	23-1970
do	2 pm	do	Natal & Europe	23-1970
Friday	5 pm	Panair	N. America, Japan & China	22-0712
do	5 pm	do	P. Alegre	22-0712
Saturday	5 pm	do	Fortaleza	22-0712
do	6 pm	Air France	Africa, Europe, Asia	23-0010
do	6 pm	Condor	Chile	23-1970
do	6 pm	do	Chyabá & Bolivia	23-1970
Sunday	5 pm	Panair	Ecuador	22-0712
do	5 pm	Condor	Belem	23-1970
do	6 pm	do	P. Alegre	23-1970

STEAMER SERVICES

Sailing dates checked with Steamship Agencies on Friday previous to printing.

TO EUROPE

Dep.	Vessel	Destination	Phone
17	Ocenia	Trieste	23-5840
17	Brasil	Stockholm	43-0967
20	Almanzora	S'mpton	23-2161
23	Cap Norte	Hamburg	23-5947
26	Venezuela	Stockholm	43-0967
28	Avila Star	London	23-5988
29	Neptunia	Trieste	23-5840
31	Monte Olvia	Hamburg	23-5947
2	Campo Grande	Trieste	23-5840
5	Alcantara	S'mpton	23-2161
6	G. Artigas	Hamburg	23-5947
6	Alsina	Marseille	23-2930
7	Westland	Hamburg	43-2937
19	H. Monarch	London	23-2161
20	Florida	Genoa	23-2930
20	Cap Arcona	Hamburg	23-5947
21	Antonio Delfino	Hamburg	23-5947
25	Andalucia Star	London	23-5988
25	Asturias	S'mpton	23-2161
29	Madrid	Hamburg	23-5947
3	H. Chieftain	London	23-2161

FROM EUROPE

Arrives	Vessel	From	Phone
16	Neptunia	Genoa	23-5840
25	Alcantara	S'mpton	23-2161
30	Antonio Delfino	Hamburg	23-5947
4	Andalucia Star	London	23-5988
5	Augustus	Trieste	23-5840
6	Florida	Genoa	23-2930

TO U. S. A.

Dep.	Vessel	Destination	Phone
23	Argentina	New York	43-0910
30	Northern Prince	New York	23-5820
6	Brazil	New York	43-0910

FROM U. S. A.

Arrives	Vessel	From	Phone
18	Northern Prince	New York	23-5820
23	Argentina	New York	43-0910
1	Eastern Prince	New York	23-5820
9	Delsud	New Orleans	23-4134

TO BUENOS AIRES

Dep.	Vessel	Phone
25	Alcantara	23-2161
30	Antonio Delfino	23-5947
4	Andalucia Star	23-5988
5	Augustus	23-5840
6	Florida	23-2930

FROM BUENOS AIRES

Arrives	Vessel	Phone
17	Oceania	23-5840
17	Brazil	43-0967
20	Almanzora	23-2161
23	Cap Norte	23-5947
28	Avila Star	23-5988
29	Neptunia	23-5840
31	Monte Olvia	23-5947

TO SOUTH AFRICAN & JAPAN

Dep.	Vessel	Destination	Phone
26	Yamazato Maru	Yokohama	43-0967
9	Africa Maru	Yokohama	23-1592

FROM SOUTH AFRICA & JAPAN

Arrives	Vessel	From	Phone
20	Argentina Maru	Kobe	23-1592

Rio Cape Line Ltd.

Direct Cargo Service from Rio de Janeiro
and Santos to
Cape Town, Mossel Bay, Port Elizabeth, East
London, Durban, and Lourenço Marques

THE JAPANESE STEAMER

AFRICA MARU

(Under Contract)

Sailing 8th Sept.

Followed by

HAWAII MARU

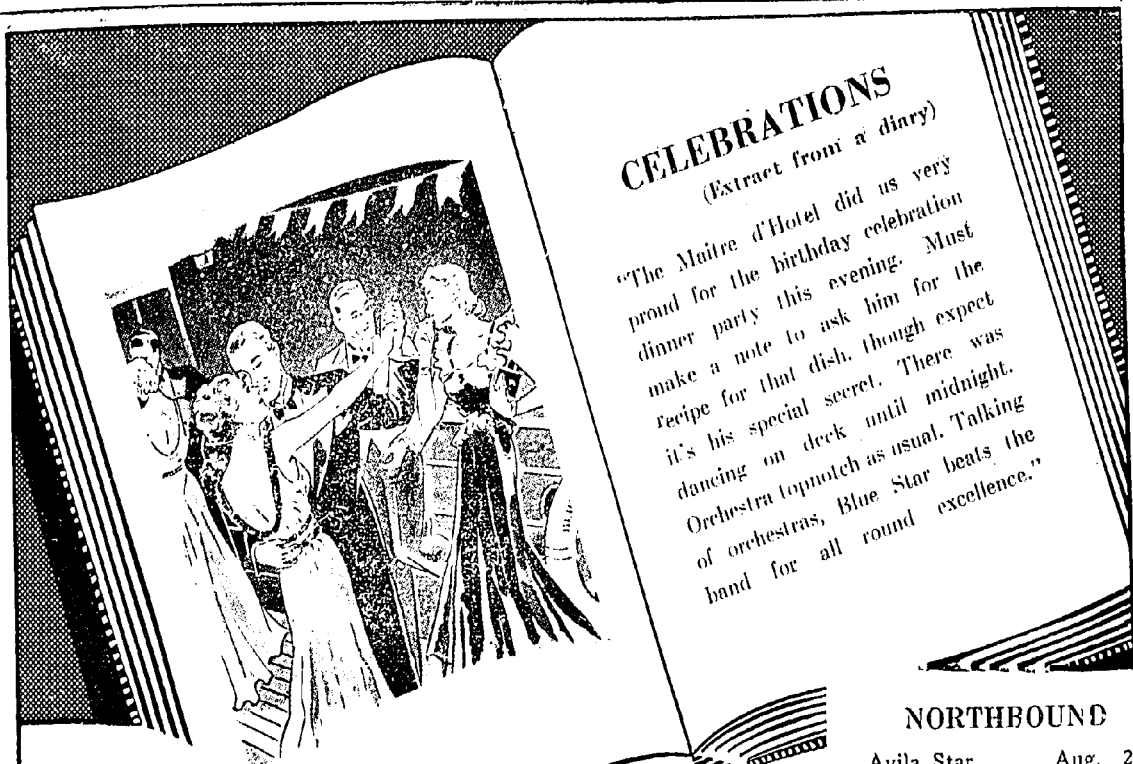
Sailing 6th October.

For further particulars apply to:
HOULDER BROTHERS & Co. (BRAZIL) LTD.

Agents for the Rio Cape Line, Ltd.
AVENIDA RIO BRANCO, 63/67 1st. floor

TELEPHONE 23.5820

RIO DE JANEIRO



CELEBRATIONS

(Extract from a diary)

"The Maître d'Hotel did us very proud for the birthday celebration dinner party this evening. Must make a note to ask him for the recipe for that dish, though expect it's his special secret. There was dancing on deck until midnight. Orchestra top notch as usual. Talking of orchestras, Blue Star beats the band for all round excellence."

Blue Star Line

NORTHBOUND

Avila Star Aug. 28
Andalucia Star Sept. 25

SOUTHBOUND

Andalucia Star Sept. 4
Almeda Star Sept. 25

ty whatsoever.

Dutch Indies alone, whose officious exports to the Pacific are in any case difficult to ascertain and Mexico (whose export figures are always shrouded in mystery), have really suffered during the course of the campaign just ended.

Now let us see how Brazil has fared.

We were pleased to hear from a friend of ours actually in Brazil, that the Brazilians appear to be quite pleased with life. This particular friend had not been in Brazil for several years and was delighted to note with cordial sympathy to what considerable extent the standard of living had improved since his last visit; the infallible signs of this improvement are to be found in the number and obvious prosperity of families, in the progress made in transport, and in the happy smiles on every face one sees around. All this means more to a sincere friend of Brazil than any rigid figures and dry account in statistics!

Never-theless, it is necessary to study these statistics in order to draw up the balance sheet for the 1938/9 campaign.

Unfortunately no official estimate of the coffee surplus in Brazil have been published for some time, but we have tried to ferret out for ourselves the balance of coffee unsold on the 30th June 1939. To do so we took the official figures for total stocks per 30th June 1935, as also the total figures for production, export and destruction since then, as a result of which

we have been able to draw up the following table. We have furthermore borne in mind the fact that stocks at the ports and "Bankers' coffees", even though they may have to be included in statistics, not really have any adverse effect on the world situation.

STOCKS IN BRAZIL, 30th June 1935	17,134,000
Production during four years:	
1935/36	21,455,000
1936/37	26,641,000
1937/38	24,175,000
1938/39	23,462,000
	95,733,000

Total amount available for four years . . 112,867,000

To be deducted:

Exports during four years:	
1935/36	16,242,000
1936/37	13,900,000
1937/38	15,343,000
1938/39	17,150,000
	62,635,000

Destruction four years:

1935/36	1,467,000
1936/37	10,893,000
1937/38	14,491,000
1938/39	4,586,000
	31,437,000

Total to be deducted 94,072,000

STOCKS IN BRAZIL, 30th June 1939 18,795,000

To be deducted —		
Stocks at ports	2,967,000	
"Loan" certificates	8,628,000	11,595,000
BALANCE — Private and D.N.C. stocks	7,200,000	

LONDON FINANCIAL POSITION

LONDON, August 4, 1939.

It is interesting to note from the above table that, in four years, Brazil has produced roughly 95,000,000 bags, exported 62,000,000 bags and destroyed . . . 31,000,000 bags. All in all, the statistics situation is no worse.

But what it amounts to is that our Brazilian friends are not quite free yet of their old dead-weight. Let us hope that the chains will soon be broken and that Liberty, Mother of prosperity, will once more come triumphantly into her own.

The fate of our Brazilian friends a dialogue chorus on their good and bad luck:

— "Alas, overproduction is never-ending.

— "O. K. but exports are increasing... etc..."

We prefer however to praise them for their courage, at the same time expressing our hope that better days are in store for them. We firmly believe they are: —

For the last fifteen years Brazil has been fighting this battle and striving, sometimes by happy means, sometimes by unhappy ones, to win it.

Her courage and perseverance bring to our mind the words of Machiavelli: "Flinch not in face of Destiny, avoid Defeat, and if thou canst not escape suffering, at least meet it like a Man..."

CONCLUSION.

The campaign just ending was overshadowed by heavy stormy international skies. In a relatively short time — a few months — a heavier weight of anxiety, alarms and threats could hardly have been imagined.

Nevertheless, in such unfavourable circumstances, coffee consumption remains a record, statistical situation has not grown any worse and, listening, from a distance, to the voice of producing countries, we detect happy whispers rather than signs of distress. Let us be satisfied with the present and be confident in the future.

"I lived..." answered Talleyrand when asked how it had fared with him during the French Revolution.

Coffee "lived" during this year. We estimate that after having undergone such dramatic experiment, we may hope for the best in the future.

Jacques LOUIS-DELAMARÉ.

BRITISH & FOREIGN IMPORT AGENCY

30 Royal Street, Port Louis, Mauritius.

Commission Agents & Manufacturers' Representatives,
seek connections with Brazilian & Continental
exporters and manufacturers.

Bank references: Mauritius Commercial Bank.

Barclay's Bank (Dominion,
Colonial & Overseas)

Those interested in finance naturally recall the fact that the great war started 25 years ago today, and they would not deny that another similar conflict has threatened the world for some time past. It may be interesting therefore to mention two Ministerial statements made on the eve of the adjournment of Parliament for the Summer vacation which some members argued should not be extended beyond August 21, but will last until October 3, failing untoward developments in the interval. Lord Halifax, the Foreign Minister, said that the country should not be over-confident nor over-pessimistic at a time that did not admit of complacency, adding that a nation that knew exactly where it stood and knew itself to be strong could meet the future, whatever it might hold, with confidence. On the same day, Sir Thomas Inskip, the Dominions Secretary, said "war today is not only not inevitable, but is unlikely. The Government has good reason for saying that. The building up of the peace front is one of the reasons". Obviously these two pronouncements do not give a clear lead to the financial markets, but it can be said that the more hopeful view about international affairs which developed some time ago is still held, despite a measure of uneasiness in regard to the Danzig question. Talk of a General Election in this country in November has been revived, and this contributed to a restriction of Stock Exchange business, though nobody looked for any revival of activity in August, the great holiday month of the year.

It is quite evident that the rearmament activity and, consequently fuller employment have increased the purchasing power of the people, for yesterday's Bank of England return showed an increase of . . . £9,672,000 in the note circulation to the fresh high record of £520,570,000. In the pre-holiday week of last year the corresponding expansion was only . . . £6,201,000. Beyond greater trade activity, a reason for this year's greatly increased demand for currency is the mobilisation of the militia and territorial forces, but it is also believed that the banks are now keeping more notes in their tills, against a possible emergency, and the people are also carrying a larger quantity for a like reason. Because of the demand incidental to Bank holiday (Monday next) it is expected that the next Bank return will establish a further high record in the note circulation.

A decline during the past week in 3½ p. c. War loan to a fraction only above the lowest price of the year, which was 90¾, attracted more attention than it deserved, for apparently it was mainly due to the rather clumsy marketing of what in normal times would have been considered a moderate line of stock about £750,000 worth. The times are not normal, however, and this special selling not only depressed the price of war loan but also induced the market dealers to put down quotations of other British Government securities, though there was very little selling of these. War loan rallied from 91¾ to 92, when it was understood that the special selling order had been completed, and the market generally improved. Previously the drop in War loan, the talk of a General

Election, and the threat of a strike of railwaymen caused almost general market dulness.

The four main line railways announced considerably improved results for the first half of this year, the total increase in net revenue having been £1,896,000, mainly the result of economies in working. As in the past the publication of good figures was quickly followed by claims for higher wages and better conditions, and two of the men's unions threatened strike action if the claims were not met. Trouble was averted, at least for the time being by the companies agreeing to negotiate with the men's representatives on the subject. Possibly some sort of compromise will be reached. If the claims were conceded in full it is estimated that the extra cost to the companies would be £1,269,000 a year. Home Rails made some recovery from weakness caused by the threat of labour trouble, but the market has derived no lasting benefit from the improved results of the first half of this year.

Annual reports of home industrial companies still make an encouraging showing on the whole, and this is not solely due to rearmament activity. In view of the oft-repeated complaint of foreign price undercutting in certain industrial contracts, it is to be noted that all the equipment for the Ceylon Hydro Electric schemes is to be supplied by British firms. Commenting upon this the financial editor of one the national dailies says: — the placing of the contract for pipelines to the value of £91,950 with Stewarts and

SÃO PAULO RAILWAY

CONNECTING
THE INTERIOR OF THE STATE
WITH THE PORT OF SANTOS

PASSENGER SERVICES	Fast Frequent Trains Pullman, Buffet, Restaurant Cars
TOURIST FACILITIES	Guide Interpreters meet all Steamers at Santos Personally-conducted Tours & Sight-Seeing Trips Reservations at all Hotels & on other Railways
FREIGHT & BAGGAGE	Door to Door Baggage & Goods Transport Rapid, Economic, Guaranteed Services in conjunction with the C. G. T. (Road Transports)
ADVERTISE on the S. P. R.	REACH MILLIONS by PROPAGANDA on the S. P. R. System APPLY — Publicity Manager — Rua Anchieta 46, — São Paulo

JOHNSON LINE

Rederiaktiebolaget Nordstjernan Stockholm (Sweden)

REGULAR SERVICE BY MOTOR VESSELS from SWEDEN, POLAND, BALTIC PORTS and VICE-VERSA

SAILINGS	For the River Plate and Poland	For Sweden
Brasil	—	17th Aug.
Venezuela	—	26th Aug.
Uruguay	—	7th Sept.
San Francisco	2nd Sept.	—
Peru	28th Aug.	27th Sept.
Chile	11th Sept.	9th Oct.

MOTOR — VESSEL
"BRASIL"

due to sail 17th August for: Victoria, Bahia, Havre, Antwerp, Gothenburg, Helsingborg, Malmo & Stockholm.

MOTOR — VESSEL
"SAN FRANCISCO"

due to sail on 2nd September for: Santos, Montevideo & Buenos Aires.

The Vessels dispose of accommodations for limited number of First-Class Passengers. For further particulars apply to the Agents: —

J. Dias Paes	Pará	P. O. Box	668
Boris Frères & C.	Ceará	P. O. Box	29
Williams & Co.	Pernambuco	P. O. Box	245
Guendeville & Co.	Bahia	P. O. Box	203
Hard, Rand & Co.	Victoria	P. O. Box	125
Johnson Line Ag.	Santos	P. O. Box	404
Wigg Brothers	Bio Grande	P. O. Box	52

and/or

LUIZ CAMPOS FILHOS & CIA.
Rua Visconde de Inhauma, 51 - 1.º e 2.º n.º 53 - 1.º
Phone: 43-0967
RIO DE JANEIRO

Lloyds is particularly gratifying as indicating that the company is now in a position to compete successfully against world-wide competition in this market. In recent years most of the important power pipeline contracts in India have gone to foreign makers, and the obtaining of this contract without preferential treatment for British makers is a tribute to the fresh effort and enterprise of British firms in breaking down what has hitherto been somewhat of a monopoly of foreign makers.

With respect to the monetary situation, purchases of bills for "special quarter" continue to be made in order to keep rates at a low level and thus facilitate Government borrowing, especially on Treasury Bills, and other steps are being taken to obviate contraction of credit. Three months bank bills can be placed at 11/16 per cent and the banks buy the two months Treasury maturity at 3/4 per cent. There is still a strong demand for gold for export to New York, and frequently the buyers have to be rationed by the Exchange Equalisation Account which usually makes good at least part of a deficiency in supplies from other sources.

One almost consistently firm market of late has been that for Rubber shares. Despite the increase in the export quota for the second half of this year from 55 to 60 per cent, the price of the commodity has risen and appears to be approaching a 9d. per lb. level, thanks to the improvement in the statistical position. There is also a stronger market for some metals, especially copper, due probably to purchases for the manufacture of armaments.

LONDON PRODUCE NOTES

LONDON, August 4, 1939.

SUGAR. — Last week-end the International Sugar Council announced that favourable replies had been received from delegates, regarding supplies and estimated consumption for the third quota year. This announcement had little effect as it was considered to be moderately favourable to the trade's interest here, by virtue of an approximate balance having been struck between supplies available and the probable off-take; but in some quarters the estimated free market consumption of 3,218,000 metric tons (compared with the basic quota of 3,647,000 metric tons) was considered to be a little too optimistic. It was pointed out, however, that the buying of stocks by the Government for war reserves could very soon bring the consumption figures up to a higher amount. There were, of course, still many doubts to be cleared up regarding actual consumption figures, but on the whole the position was much better than before. Although values on the terminal sugar market were about 3d per cwt lower for the August position and 2d down for December, the tone latterly was steadier, and there was marked reluctance to allow values to drop below the 6s level for the December position. Business in raw sugar was again very small and foreign and preferential 96 per cent., prompt, was offered vainly at 6/10½d. per cwt., c. i. f. Refiners reduced their quotations a further 4½d. per cwt.; but even at these lower prices consumptive demand remained small, with all concerned apparently content to await the arrival of September supplies which meanwhile are offered at 6/4½d to 6/3 for raw sugar.

RUBBER. — The slight easiness resulting from the International Rubber Regulation Committee's announcement that the Sep./Oct. and Oct./Dec quota would be raised 5 per cent. to 60 per cent. soon disappeared and the Rubber market had a fair trading week. There was a good Continental inquiry for afloat lots, while spot supplies were moving freely. There were moreover, expectations of French Government orders coming on to the market shortly. The American trade figures for June were helpful to market sentiment as they showed tyre production in the States to have been 56 per cent. over the June figures last year. World stocks at 375,716 tons at the end of the half-year were 66,000 tons less than at the beginning of the year, and this also was satisfactory. The United Kingdom stock showed a decrease of 1,473 tons last week-end, the total being 56,833 tons compared with 95,046 tons a year ago.

COFFEE. — In the Coffee trade dull conditions continue to prevail, and with spot supplies limited, offerings at auction were small. The few Jamaican lots available met a good demand, but other descriptions were not wanted. In the private market small hand-to-mouth purchases were the rule and prices moved only moderately except in the case of superior Santos grade which was again marked up in value on reports of damage to the crop by bad weather.

COCOA. — Quietly steady conditions ruled in the Cocoa market, and although actual business was still rather slow, inquiry was improving, with small and large consumers showing fair interest.

TEA. — The week's tea sales passed off satisfactorily, a good all round demand having been experien-

ced. Indian grades sold well and all descriptions made firm prices; while in the case of Ceylon grades values had an upward tendency. The exception was Orange Pekoe from Ceylon which did not always realise valuations.

JUTE. — Fibre markets remained unimproved for the most part, with sisal very dull indeed. This market was affected by the port strike at Mombasa where cargoes could not be got out. Traders here were anxious regarding delivery of supplies and for some days definite prices were difficult to ascertain; but latterly market had a less besitant tone when the news was received that the strike was over. Jute prices fluctuated moderately in sympathy with irregularity at Calcutta and the week's business was small. The market had an easy tone under lack of interest, but sellers raised their quotations owing to reports of heavy rains damaging the crop. Latterly, however, weather conditions were reported to be better and prices came down, the close being at the worst.

TIMBER. — The very firm ideas of Scandinavian softwood shippers has encouraged a close examination of Canadian and American timber, and recently more business has been placed with these exporters. Despite the fact that their prices are firmer than a short time back, they are still very moderate in comparison with European wood. Canadian lumber now occupies a very important position in London trade circles, and it perhaps correct to assume that the exports to London this year will considerably exceed that of any previous year. The main demand is for 2 x 4 in. and 2 x 3 in 3 x 6 and 3 x 9 in., in merchantable quality.

FRUIT. — Oranges were slightly dearer; Brazilian, Peras, 150 11s. to 12s. 176 12s. 6d. to 13s. 200 12s. 6d. to 13s. 6d. 216/226 13s. 6d. to 14s. 252 14s. to 15s. 288 13s. 6d. to 14s. 324 12s. 6d. to 13s. South African, Navels 112 9s. to 10s. 126 10s. 3d. to 11s. 150 11s. 6d. to 12s. 176 12s. 3d. to 13s. 200 13s. to 13-9d. 216/226 13s. 9d. to 14s. 6d. 252 14s. 9d. to 15s. 3d. 288 13s. 6d. to 14s. 3d. per box. Grapefruit in active demand; Brazilian, Marsh seedless 70 13s. to 14s. 80 14s. to 15s. 96 14s. to 14s. 6d. Bananas steady; Brazilian and Jamaican 6s. to 7s. per box, and Canary Island 12s. to 16s. per crate. Arrivals from Brazil last week included 29,500 bunches of bananas and 13,000 boxes of oranges.

HIDES. — The market for imported was quietly steady with frig-type ruling at 4¾d. for B. A. and Rosario ox. In dry River Plates, B. A. Americans were 6¾d. B. A. Anchos 5¾d. and B. A. In strivibles 4¾d. Africans showed little change; Dry salted first Capes 6¾d. and seconds 5¾d. dry first 7d. and seconds 6d. Adis Abebas offered at 5¾d. for 12 lb. up. Mombasas 5¼/5¾d. for 8/12 and 12 lb. up. Australasians steady.

WILEMAN'S BRAZILIAN REVIEW

Circulated in 33 different countries

THE STANDARD PUBLICATION FOR BRAZILIAN STATISTICS

quoted by Government Departments
the world over.

FOREIGN TRADE OF BRAZIL

EXPORTS BY CLASS AND ARTICLE (From Official Returns)

THREE MONTHS JANUARY and MARCH 1939

NOTE — Volume in tons of 1,000 kilos, except live-stock (head), precious and semi-precious stones (grms) bananas (bunches) oranges (cases) coffees bags of 60 kilos)

ARTICLES	QUANTITY			CONTOS DE REIS			£ 1,000 (gold)		
	1937	1938	1939	1937	1938	1939	1937	1938	1939
CLASS I. — Live Stock		396	103	11	92	32		1	
CLASS II. — Raw Material									
Hides and skins.	15,160	11,491	10,091	67,991	48,701	46,363	568	342	328
Tallow and grease.	2,963	786	261	5,128	1,168	340	49	8	2
Raw material of animal origin, unenumerated.	5,537	2,471	3,312	8,086	5,152	5,272	67	36	37
Rubber.	4,486	3,600	3,084	25,192	13,561	12,445	210	95	88
Carnauba wax.	3,064	3,561	3,154	32,685	38,971	34,484	273	274	244
Castor seed.	29,686	31,884	37,171	22,730	21,893	20,708	190	154	146
Cotton seed.	33,351	20,153	29,767	10,171	5,743	6,964	85	40	49
Brazil nuts, in shell.	1,197	4,401	3,155	2,802	7,465	5,406	23	53	38
Babassú nuts.	10,288	8,117	16,092	19,748	12,056	18,547	165	85	131
Oil producing seeds, unenumerated.	2,241	823	2,359	3,546	1,587	1,710	30	11	12
Tobacco.	6,258	4,282	3,209	13,860	11,616	9,961	116	82	70
Timber.	62,149	53,412	97,059	15,744	15,257	24,764	131	107	175
Vegetable oils.	8,294	8,587	7,043	15,828	13,102	12,525	132	92	89
Raw material of vegetable origin, unenumerated.	2,413	2,102	1,505	7,772	7,218	4,970	65	50	35
Manganese (ore).	55,118	46,171	22,880	6,187	6,798	3,014	52	47	21
Other ores.	16,780	61,443	180,506	754	5,920	10,076	6	42	71
Precious and semiprecious stones.	24,214	653,969	811,453	6,266	3,796	4,219	52	27	30
Raw material of mineral origin, unenumerated.	1,869	1,263	7,565	1,745	3,353	8,691	15	24	61
Raw cotton.	37,629	35,937	51,056	158,410	118,868	180,052	1,323	836	1,272
Wool.	1,367	1,316	2,610	12,639	10,927	18,543	105	77	131
Textile and synthetic material, unenumerated.	6,044	6,491	9,461	10,352	8,828	8,571	87	62	61
TOTAL CLASS II	305,886	318,292	492,241	447,636	361,980	437,625	3,738	2,544	3,091
CLASS III. — Food Stuffs.									
Beverages.	21	8	8	45	11	12			
Rice.	3,296	4,429	9,621	1,932	3,664	6,714	16	26	47
Manioc meal.	776	177	336	367	102	143	3	1	1
Maize.	423	34,514	27,216	161	12,431	7,641	1	87	55
Bananas.	2,065,202	2,401,369	2,629,276	5,167	6,025	11,824	43	42	84
Brazil nuts shelled.	583	391	885	5,467	2,501	4,572	46	17	32
Oranges.	15,968	80,781	109,197	371	2,219	2,293	3	16	16
Fruits and nuts (edible) unenumerated.	288	228	273	145	152	147	1	1	1
Sugar.	27	136	36,686	25	140	16,497	1	1	117
Cocoa seeds.	9,106	34,506	39,612	28,747	59,789	59,000	240	420	417
Coffee (raw).	3,414,542	4,254,203	3,583,308	623,886	579,829	485,384	5,208	4,075	3,428
Mate (Brazilian tea).	14,340	15,030	12,316	15,308	15,408	11,462	128	108	81
Vegetable nutriment, unenumerated	1,200	341	843	911	300	536	9	3	4
Frozen and chilled meats.	13,903	13,316	12,846	19,582	25,862	30,202	164	182	213
Preserved meats.	3,771	3,019	6,354	5,834	7,024	18,247	49	49	129
Jerked beef.	232	208	273	515	547	723	4	4	5
Meat products, unenumerated.	2,619	2,117	1,890	5,880	6,280	8,276	49	44	59
Lard.	307	12	1,334	1,068	51	3,796	9		27
Food stuffs, unenumerated.	78	147	810	165	386	2,311	1	4	16
Bran, all kinds	34,238	44,141	37,559	10,379	14,633	7,694	87	103	54
GRAND TOTAL	47,480	46,768	52,202	17,996	16,292	18,469	160	114	131
CLASS IV — Manufactures	1,151	1,270	1,672	559	542	1,029	5	4	7
Feeding stuffs for animals.	380,628	508,443	514,522	744,510	754,188	697,172	6,216	5,301	4,924
TOTAL CLASS III	1,510	8,436	3,320	3,652	4,764	3,807	30	33	27
Oil seed cakes.	688,024	830,297	1,010,108	1,195,809	1,120,904	1,138,636	9,934	7,879	8,042

THE TRADE BALANCE OF BRAZIL

VALUE IN £.1.000 (GOLD)

VOLUME -- DEADWEIGHT IN TONS OF 1.000 KILOS				(000's omitted)				
YEAR 1938	Imports	Exports	Balance in	YEAR 1938	Imports	Exports	Balance in	
			favour or				favour or	
			against Exp.				against Exp.	
January	431.715	270.151	--	161.564	January	3.534	2.829 --	705
February	350.675	274.239	--	76.436	February	3.016	2.385 --	631
March	462.397	285.847	--	176.550	March	3.649	2.680 --	969
April	329.299	279.331	--	49.967	April	2.722	2.641 --	81
May	453.101	304.106	--	88.995	May	3.177	3.201 +	24
June	373.925	384.246	--	9.671	June	2.695	3.697 +	1,002
July	475.849	326.123	--	149.720	July	2.819	3.265 +	446
August	386.282	384.863	--	1.419	August	2.773	3.687 +	914
September	409.812	342.826	--	66.986	September	2.575	2.823 +	249
October	418.461	361.419	--	57.042	October	2.901	3.090 +	189
November	449.933	348.868	--	101.065	November	2.851	2.710 --	141
December	465.982	331.845	--	134.137	December	3.204	2.952 --	252
TOTAL	5,007.430	3,933.870	--	1,073.560	TOTAL	35.916	35.945 +	29
YEAR 1939					YEAR 1939			
January	338.324	352.511	+	14.187	January	2.526	2.583 +	57
February	365.350	302.287	--	63.072	February	2.666	2.600 --	65
March	403.404	355.310	--	85.094	March	2.983	2.859 --	125
TOTAL	1,144.078	1,010.108	--	133.979	TOTAL	8.175	8.042 --	133

VALUE IN CONTOS OF REIS

YEAR 1938				YEAR 1939				
Imports	Exports	against Exp.	Balance in	Imports	Exports	against Exp.	Balance in	
			favour or				favour or	
January	510.442	402.204	--	108.238	January	29.201	23.399 --	5.802
February	438.248	340.506	--	97.742	February	24.908	19.696 --	5.212
March	526.834	380.406	--	146.423	March	30.108	22.111 --	7.997
April	362.511	374.299	--	18.212	April	22.356	21.695 --	661
May	458.096	453.728	--	4.368	May	26.065	26.265 +	200
June	369.572	525.075	+	135.503	June	22.183	30.422 +	8.239
July	406.573	462.806	+	56.227	July	23.169	26.837 +	3.668
August	401.612	522.188	+	120.576	August	22.766	30.261 +	7.495
September	372.802	398.931	+	26.129	September	21.109	23.143 +	2.034
October	420.630	437.372	+	16.742	October	23.828	25.381 +	1.554
November	413.255	383.417	--	29.833	November	23.387	22.234 --	1.154
December	464.981	418.079	--	46.902	December	26.309	24.238 --	2.071
TOTAL	5,195.570	5,096.890	--	98.680	TOTAL	295.389	295.558 +	169
YEAR 1939					YEAR 1939			
January	366.539	365.825	--	714	January	20.701	21.172 +	470
February	386.656	368.121	--	18.535	February	21.954	21.417 --	537
March	422.807	404.680	--	28.117	March	24.417	23.394 --	1,023
TOTAL	1,186.002	1,138.636	--	47.366	TOTAL	67.072	65.983 --	1,089

VALUE IN \$1,000 U. S. CURRENCY

(000's omitted)



FINLAND SOUTH AMERICA LINE

SUOMEN ETELÄ-AMERIKAN LINJA

The new motor vessels "Aurora" -- "Bore X"
-- "Atlanta" have excellent accommodation for a limited number of first class passengers.

FORTNIGHTLY SAILINGS FROM SANTOS, RIO DE JANEIRO AND VICTORIA DIRECT TO POLAND (GDYNIA), DANZIG & FINLAND.

Next sailings:
AURORA
AURA

From SANTOS
Aug. 23
Sept. 2

From RIO
Aug. 25
Sept. 4

From VICTORIA
Aug. 27
Sept. 6

RIO DE JANEIRO -- WILSON, SONS & CO. LTD. -- AV. RIO BRANCO, 37 -- TEL. 23-1532
AGENTS: SANTOS -- FINLAND SOUTH AMERICA LINE -- R. 15 NOVEMBRO, 183 -- TEL. 5-379
VICTORIA -- HANS LANGEN -- CAIXA POSTAL 160.

THE LEOPOLDINA RAILWAY COMPANY
ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year	Week ended	Receipts for week			Total from 1st January
		Currency	Exchange	Sterling	
1939	5th August	2.201.000\$	2.57d.	£ 23.569	£ 601.239
1938	6th August	2.063.000\$	2.78d.	£ 23.896	£ 591.143
Incr.	X X	138.000\$	—	£ —	£ 10.196
Decr.	X X	\$	0.21d.	£ .327	—

SÃO PAULO RAILWAY
ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year	Week ended	Currency	Exchange	Sterling	Total to date
1938	July 31st.	2.590.512\$800	2d. 753	29,81s.11.7	989,956 4.4
1939	" 30th	3,250,000\$000	2d. 700	36,562.10.0	915,337 10.0
Increase		650,487\$200	—	6,743.18.5	—
Decrease		—	0d. 035	—	11,618.11.4

DELTA LINE

"FLOATING BUNGALOWS"

Owned and Operated by

MISSISSISSIPPI SHIPPING CO. INC.

RIO to NEW ORLEANS in 18 days

With one stop at Victoria

Passengers — Mail — Freight

NEXT SAILINGS:

	<i>Southbound</i>	
"DELVALLE"		Aug. 30 1939
"DELNORTE"		Sept. 20 1939
	<i>Northbound</i>	
"DELSUD"		Sept. 9 1939
"DELVALLE"		Sept. 30 1939

For further particulars apply to

American Steamship Agencies, Inc.

Avenida Rio Branco, 2 Rua 15 de Novembro, 176
RIO DE JANEIRO SANTOS
Tel. 23-4134 2-285
43-4501

SÃO PAULO
BRASILTUR
Rua Libero Badaró, 86

EXCHANGE

CURRENT RATES

Rio de Janeiro	B. of Brazil	Other Banks	Free	Official
	Sell	Sell	Buy	Buy
	1939		1939	
	11th Aug.	11th Aug.	11th Aug.	11th Aug.
London	93.260	93.400	92.800	77.240
N. York	19.920	19.950	19.830	16.500
Berlin	—	6.100	5.650	—
Paris	—	529	520	435
Brussels	—	3.390	—	—
B. Aires	1.630	1.625	1.550	3.820
Lisbon	—	849	—	—
Madrid	—	2.215	—	—
Milan	—	1.051	—	—
Montevideo	—	7.170	—	—
Zurich	—	4.510	—	—
Amsterdam	—	10.640	—	—
Japão	—	5.430	—	—

LONDON RATES

London on: —	1939	1939
	11th Aug.	11th Aug.
New York Dollar	4.68.15	4.68.14
Paris Franc	176.71	176.70½
Berlin Mark	11.66¾	11.66½
Amsterdam Florin	8.80	8.75¾
Brussels Belga	27.55¾	27.55¾
Berne Franc	20.75	20.72½
Lisbon Escudo	110.18	110.18
Madrid Peseta	42.25	42.25
Genoa Lira	89.02½	89.01½

MONEY MARKET

DISCOUNT RATES

	1939	1939
	11th Aug.	11th Aug.
Bank of England	2½	2½
" France	3½	3½
" Italy	5½	5½
" Spain	6½	6½
" Germany	4%	4%
London Market	9/16	9/16
N York Market	3/16	3/16

OSWALDO ARAGÃO DA SILVEIRA

Official Exchange & Share Broker

E. SAUTIER
E. MARYSDEN
RUA DA CANDELARIA, 28-2º andar
Tel: 23-1033 1034 23-5630-5995
P. O. Box 210
Telegraphic Address "FRASEK"
RIO DE JANEIRO

THE STOCK MARKET


	Friday, 11th Aug. 1939	
	Sell	Buy
Uniformizadas 5%	815\$	808\$
Reajustamento — 5% ex-juros	815\$	811\$
Ditto, com 11% emts.	—	1:080\$
Sundry Issues bearer	795\$	792\$
Ditto, nom.	807\$	806\$
Ferrovias Railways bonds	1:042\$	—
Treasury Obligation (1921)	—	1:046\$
Ditto, 1930	1:050\$	—
Ditto, 1932	—	1:035\$
Ditto, 1937, 8%	—	920\$
Rio, 100 Dec. 2.316	820\$	—
Ditto, 500\$ 8%	—	480\$
O Minas 1:000\$ 7%	812\$	805\$
Municipal Loan 6% 1906, bearer	—	166\$
Ditto, 1904, 220 nom.	—	480\$
Ditto, bearer	545\$	510\$
Ditto, 1914	—	166\$
Ditto, 1917	—	166\$
Ditto, 1920 bearer	—	165\$
Ditto, 1933 bearer	—	198\$
Ditto, Dec. 3.264, 6%	190\$	187\$
Ditto, Dec. 1.535	191\$	190\$
Bello Horizonte	790\$	785\$
Esp. Santo 1:000\$ 8%	820\$	805\$
Dito, 1:000\$ 6%	620\$	605\$
S. Paulo, Unif. 1:000\$ 8%	1:020\$	1:020\$
Petropolis, 200\$, 7%	—	188\$
Banks:		
Banco do Brasil	440\$	432\$
Bôa Vista	—	—
Funcionarios	—	44\$
Beigonal	—	—
Portuguez, nom.	—	165\$
Portuguez, bearer	—	175\$
Comercio	252\$	250\$
Mercantil	640\$	600\$
Lar Brasileiro	308\$	300\$
Provincia	—	—
Railways:		
M. S. Jeronymo	—	124\$
Paulista	—	230\$
Victoria a Minas	—	—
Jardim Botânico, intg.	—	—
Insurance: —		
Providente	3:400\$	3:100\$
Garantia	—	—
Sagres	480\$	465\$
Continental	—	—
Lloyd Atlantico	—	—
Varejistas	—	1:900
Argos Fluminense	3:300\$	—
Confiança	250\$	200\$
Proprietarios	650\$	550\$
Sul America T.	—	300\$
Textiles:		
Taubaté industrial	—	—
Corcovado	—	95\$
Cometa	—	85\$
Brasil Industrial	—	340\$
Nova America	280\$	—
Manufatura	—	160\$
America Fabril	—	260\$
Petropolitana P.	195\$	—
Alliança	—	250\$
Progresso Industrial	—	370\$
São Pedro	—	—
Esperança	—	—

	LONDON		
	1938 11th Aug.	1939 4th Aug.	1939 11th Aug.
Brazil Funding 185%	—	17.15.0	17.10.0
Ditto, 1914, new	—	15.10.0	15.0.0
Conversion, 1910, 4%	—	6.10.0	6.5.0
Ditto, 1908, 5%	—	—	—
Federal District 5%	—	24.10.0	24.0.0
Anglo-South Am. Bk. Ltd. ord.	—	—	—
Brazilian Traction, ord.	—	8.87	8.0.2
S. Paulo Coffee Estate Co. Ltd. 7%	—	20.0.0	19.0.0
Cables Wireless Telg. Co. Ltd. 7%	—	51.12.6	50.10.0
West Tel. Co. Ltd. 4% Dec. Stk. Red.	—	93.0.0	92.0.0
Braz. Warrant A'gy & F'nce Co. Ltd. ord.	—	0.1.6	0.1.6
Rio de Jan. City Imp. Co. Ltd., ord.	—	0.18.9	0.18.3
Imperial Chemical Ind. Ltd.	—	1.9.1½	1.9.0
S. Paulo Railway	—	21.0.0	21.0.0
Leopoldina Ry, 6½% Term., Dec. 1933	—	9.0.0	10.10.0
Rio de Janeiro Flour Mills	—	0.17.6	0.15.0
Bank of London & South America	—	4.10.0	4.7.0
Royal Mail	—	—	—
British War Loan 3½% 1927-47	—	92.0.0	92.0.0
Consols 2½%	—	66.10.0	66.10.0

	NEW YORK		
	11th Aug.	4th Aug.	11th Aug.
American & Foreign Power Co., in.	—	2.75	—
American Telephone & Telegraph Co.	—	168.25	164.00
Armour & Co. of Illinois "A" Stock	—	4.00	4.00
Atlantic Refining Co.	—	20.12	19.50
Corn Products	—	62.00	60.75
Electric Bond & Share Co.	—	10.62	9.00
Brazilian Traction L. & P. Co., Ltd.	—	37.62	35.00
General Electric Company	—	48.37	46.50
General Motors Company	—	—	187.00
Internat'l Business Machines Corp.	—	—	46.00
Lone Star Cement	—	55.25	51.00
International Harvester Co.	—	6.12	5.50
Radio Corporation of America	—	41.25	39.00
Standard Oil Co. of New Jersey	—	35.12	32.75
Texas Company	—	51.50	48.00
United States Steel Corp.	—	100.00	104.00
Westinghouse Electric & Manuf. Co.	—	—	—
American Tobacco	—	173.50	170.00
Eastman Kodak Co.	—	82.25	79.00
Chrysler Corporation	—	33.00	32.00
Chase National Bank, N. Y.	—	26.00	25.00
National City Bank, N. Y.	—	189.00	188.00
Royal Bank of Canada	—	—	—

Sundry: —		
Mestre & Blattgè	203\$	200\$
Docas de Santos, bearer	242\$	200\$
Cervejaria Brahma	—	60\$
Sul Mineira de Electricidade (Ord.)	—	32\$
Bellas Artes	—	—
Expresso Federal pref.	—	—
Servico Hblerth, nom.	—	—
Hollerith P.	—	—
Mercado Municipal	250\$	24\$
Docas de Santos, nom.	230\$	22\$
Docas da Bahia	133\$	11\$
Belga Mineira P.	340\$	33\$
Ditto, N.	—	—
Melhoramentos no Brasil	—	—
Hotéis Palace	—	1:20\$
Artef. de Borracha Integ.	—	—
Usinas Santa Luzia	—	—
Sul America Capitalisagão	800\$	—
Debentures: —		
Mercado Municipal	210\$	—
A. Paulista	199\$	10\$
Tecido Alliança	—	200\$
Docas da Bahia	105\$	85\$
Bellas Artes	—	208\$
Docas de Santos	184\$	183\$
Progresso e Ind. do Brazil	198\$	—
Manufatura	—	160\$
Nova America	—	1:030\$
Lar Brasileiro	205\$	203\$
Hotéis Palace	—	200\$
Edificadora	165\$	100\$

YOU MUST HAVE
A COPY OF



OBTAINABLE AT
ROYAL MAIL OFFICES
PRICE 15\$000

COFFEE STATISTICS

ENTRIES

Week ending August 5, 1939 — In bags of 60 kilos

	For the week ended		For the crop
	Aug. 5 1939	July, 29 1939	Aug. 5 1939
RIO:			
By Central and Leopoldina R'y	38940	55007	231239
Constwise	741	—	5447
Warehouses	12719	8534	51023
TOTAL	51500	63541	287709
Total Santos	243006	308478	1259856
Total - Rio & Santos	294506	372019	1547565

The total entries by different S. Paulo Railways for the crop to Aug. 5 1939

	Paulista Per	Sorocabana and others	Total at S. Paulo	Total Santos
1939/1940	235.658	934.120	1 169.778	1.259.856

COFFEE LOADED (EMBARQUES)

Week ending August 5, 1939 — In bags of 60 kilos

	During week ended		For the crop
	Aug. 5 1939	July, 29 1939	Aug. 5 1939
Rio	48942	50853	269407
Santos	289538	293512	974129
Total - Rio & Santos	338480	344365	1243536

SALES OF COFFEE (DECLARED)

Week ending August 5, 1939 — In bags of 60 kilos

	During week ended		For the crop
	Aug. 5 1939	July, 29 1939	Aug. 5 1939
Rio	19276	19756	94586
Santos	381533	309358	1135549
Total - Rio & Santos	400809	329114	1230135

J. LAURITZEN-COPENHAGEN

REGULAR SERVICE BRAZIL-UNITED KINGDOM AND THE CONTINENT WITH FAST AND MODERN REFRIGERATED FRUIT STEAMERS AND MOTOR VESSELS
For particulars apply to

AAPRO & LACHMANN LTDA.

Rua Conselheiro Saraiva, 30 - 1.
Caixa Postal 459 — Phone 23-4952

RIO DE JANEIRO

Telegr.: Lauritzen

Value of Coffee Cleared for Foreign Ports

Week ending August 5, 1939 — In bags of 60 kilos

PORTS	Agst. 5		July, 29		CROP TO Agst. 5 1939	
	Agst. 5	July, 29	Agst. 5	July, 29	Agst. 5	July, 29
Rio	Bags 28833	Bags 38021	£ 21129	£ 27876	Bags 200444	£ 146950
Santos	237459	196 01	219171	180906	1303022	1110371
TOTAL 1939/1940	266292	234022	240310	208781	1403466	1257827

COFFEE SAILED

Week ending August 5, 1939 — In bags of 60 kilos

PORTS	UNITED STATES	EUR. AF- & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	SOTHER PORT	TOTAL FOR WEEK	CROP TO DATE
Santos	144068	87493	698	5897	—	—	238157	1205340
TOTAL	156723	103671	1558	5897	—	—	207850	1413986

OUR OWN STOCK

In bags of 60 kilos

Rio Stock on July, 29, 1939	527.919
Entries during week ended, Agst. 5, 1939	51.500
Total	579.419
Loaded (Embarques) during for week ended Agst. 5, 1939	48.942
Local consumption week ended Agst. 5, 1939	3.500
Total	52.442
Stock at Rio on Agst. 5, 1939	537.072
Santos Stock on July, 29, 1939	2.612.396
Entries for week ended Agst. 5, 1939	243.006
Total	2.855.402
Loaded (Embarques) during for week ended Agst. 5, 1939	239.538
Total	2.615.864
Stock at Santos on Agst. 5, 1939	2.615.864
Stock at Santos and Rio on Agst. 5, 1939	3.152.936
Stock at Rio and Santos on July, 5, 1939	3.140.315

Note: In the Rio stock, 95 bags, included by D. N. C.
In the Rio stock, 10,000 bags included, coffee returned.

BAHIA STOCKS

Bahia Stock 4th August, 1939	5.662
Entries during week 11th August, 1939	2.739
Total	8.401
Available	8.401
Clearances during week:	
To the U. S.	—
To the Europe	1.494
To the Elsewhere	1.900
Total	3.394
Bahia Stock 11th August	5.007

M. A. SEYMER & CO.
STOCKHOLM July 18th 1939

SWEDISH COFFEE STATISTICS.

Bags of 60 kilos.

STOCKS:

Jan. 1st	271,892	194,589	178,852	189,070	196,070
Feb. 1st	310,719	197,785	190,678	196,942	184,064
March 1st	296,299	186,277	177,863	192,761	183,278
April 1st	330,533	215,962	227,633	209,264	181,189
May 1st	353,408	220,231	259,506	224,774	192,487
June 1st	343,775	235,366	268,363	234,266	197,794
July 1st	356,795	233,889	267,192	234,871	175,481

ARRIVALS:

Jan.	104,330	66,090	78,997	76,721	48,681
Febr.	47,025	44,447	57,903	54,313	54,749
March	100,531	103,903	115,114	83,371	62,646
April	95,141	71,688	103,575	82,288	71,337

May	65,606	96,913	72,399	76,810	72,761
June	78,421	67,047	60,471	54,920	59,526
	491,054	450,088	488,459	419,432	369,691
Total of year	???	955,289	804,263	761,212	799,808

DELIVERIES:

Jan.	65,503	62,894	67,171	68,855	60,687
Febr.	61,445	55,955	70,718	58,494	55,535
March	66,297	74,218	65,344	55,868	61,735
April	72,266	67,419	71,702	66,778	63,039
May	75,239	81,778	63,542	58,327	67,451
June	65,401	68,524	61,242	54,315	71,833
	406,151	410,788	400,119	373,637	380,283
Total of year	???	877,986	788,526	771,370	806,802

COFFEE PRICES CURRENT

Rio de Janeiro, 12th. August, 1939

COFFEE SERVICE

	5	7	8	9	10	11
Rio spot N.º 7	13\$600	13\$600	13\$400	13\$400	13\$400	13\$400
Santos spot N.º 4	20\$400	20\$400	20\$400	20\$400	20\$400	20\$400
New York Rio spot N.º 6	Holiday	5 3/4	5 3/4	5 3/4	5 3/4	5 3/4
New York Rio spot N.º 7	Nomin.	5 1/8	5 1/8	5 1/8	5 1/8	5 1/8
New York Santos spot N.º 4		7 1/4	7 1/4	7 1/4	7 1/4	7 1/4
New York Santos spot N.º 7		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2
New York Futures						
	September	4.27	4.26	4.26	4.22	4.24
	December	4.34	4.34	4.34	4.30	4.32
	March	4.33	4.33	4.32	4.28	4.28
	May	4.35	4.35	4.34	4.30	4.30
	Sales	Nil	Nil	Nil	Nil	Nil
March futures	September	223 3/4	223 3/4	223	223 1/2	222
	December	219 3/4	219 3/4	218 1/2	218 3/4	217 3/4
	March	216 1/2	216 1/2	216 1/4	216 3/4	216
	May	216 3/4	216 3/4	216 3/4	217 1/2	216 1/4
	Sales	7,000	5,000	5,000	4,000	7,000
London futures	September	28	28	28	28	28
	December	28	28	28	28	28
	March	28	28	28	28	28
	May	28	28	28	28	28
	Sales	Nil	Nil	Nil	Nil	Nil

**COFFEE MANIFESTS
RIO DE JANEIRO**

JULY, 25th

MORMACSUL

N. Yorá

Theodor Wille & Cia. L.	959
Cia. Brasileira de Café	1,000
Bosque Redondo, Costa & Cia.	250
Leam Israel Co.	585
Total	2,794

JULY, 25th

BRASIL

N. Yorá

Theodor Wille & Cia. L.	1,033
Turkish Coffee Corp.	1,100
Total	2,133

JULY, 27th

PRINCESSA MARIA

Methoviche

A. Jobour & Cia.	300
F. G. Fontes & Cia.	475
Felix Fonseca S/A	250
Theodor Wille & Cia. L.	163

Trieste

A. Jobour & Cia.	120
Felix Fonseca S/A	125
Sinner & Cia.	120
Mc Kishay S/A	392

Suzak

A. Jobour & Cia.	391
Felix Fonseca S/A	33

Candia

A. Jobour & Cia. 62

Galatz

Theodor Wille & Cia. L. 125

Vathi

Sinner & Cia. L. 20

Costanza

Castro Silva Cia. S/A 125

Total 2,724

JULY, 28th.

COPACABANA

Antwerp

Cia. Brasileira de Café 1

Salvatierra S/A 375

Theodor Wille & Cia. Lid. 190

Sinner & Cia. Lid. 251

Vivacqua Imáo S/A 250

Felix Fonseca S/A 625

Nauman Gepp & Cia. Lid. 965

Suissa

A. Jobour & Cia. 34

Strasbourg

Castro Silva Cia. S/A 250

Total 2,941

JULY, 29th

DELNORTE

N. Orleans

Abreu & Filhos 2,000

Theodor Wille & Cia. L. 1,500

Sec. Export. de Cafe S/A 1,500

Rotundo & Cia. L. 500

S. A. Leon Israel Co. 500

Cia. Nac. Com. de Café	51
Marcelino Martins Fº & Cia.	230
E. G. Fontes & Cia.	250
Pinto Lopes & Cia.	164
Total	7,178

JULY, 29th

YAMAZATO MARU

S. Francisco

S. A. Leon Israel Co. 500

Rotundo & Cia. 500

Total 550

JULY, 30th

CUYABA

Lisboa

Mc Kishay S. A. 160

Havre

Pinto Lopes & Cia. L. 1,100

Theodor Wille & Cia. L. 1,250

Pinto Lopes & Cia. 250

Scures Ladeira & Cia. L. 870

Crustem & Cia. 1,125

Castro Silva Cia. S/A 750

A. Jobour & Cia. 1,124

Total 6,639

JULY, 30th

AMSTERDAM

Amsterdam

Theodor Wille & Cia. L. 1,700

E. G. Fontes & Cia. 1,200

C. Ros. Com. de Café 200

Alexandria	
Felix Fonseca S/A	250
Constanza	
Mc Kinlay S/A	125
Total 3.599	
JULY, 31st	
ARGENTINA	
Sundsvall	
Mc Kinlay S/A	375
Total 375	
TOTAL OVERSEAS 28.833	

S. A. Leon Israel Co.	750
J. G. Martins & Cia. L.	500
Gabriel de Paula & Cia. L.	500
Mc Laughlin & Cia.	450
Cia. Prado Chaves	348
Lima Nogueira & Cia.	342
Almeida Prado & Cia.	295
Niacc & Cia. L.	250
Alves Ribeiro & Cia. L.	250
Ca. Paulista Export.	250
J. M. Hafers & Cia.	250
Hermann Gath & Cia.	100
Montreal	
American Coffee Corp.	500
Total 24.542	

Hermann Gath & Cia. L.	250
E. Johnston & Cia. L.	250
Cia. Leme Ferreira	225
Seattle	
Ray Deiningner & Cia. L.	750
Almeida Prado & Cia.	250
Junqueira Meirelles & Cia.	250
Naumann Gepp & Cia. L.	250
Mellão Nogueira & Cia.	160
Vancouver	
Ca. Paulista Export.	300
Hard Rand & Cia.	250
Cia. Prado Chaves	200
Almeida Prado & Cia.	200
Total 25.332	

COFFEE MANIFESTS SANTOS

JUNE, 27th	
PIRAPOLIS	
Antwerp	
Theodor Wille & Cia. L.	3.100
S. Mogyana Export.	1.938
Hard Rand & Cia.	1.658
Almeida Prado & Cia.	1.624
Hermann Gath & Cia.	1.500
Naumann Gepp & Cia. L.	1.210
E. Johnston & Cia. L.	1.125
Lima Nogueira & Cia.	922
Sec. Export. L.	445
B. Gonçalves & Cia. L.	375
Cia. Leme Ferreira	375
Barros Mello & Cia. L.	265
S. A. Francisco Bolti	250
Niacc & Cia. L.	250
J. M. Hafers & Cia. Ltd.	135
Junqueira Meirelles & Cia.	125
Martins Gregory & Cia. L.	125
Camargo Pacheco C. L.	125
H. La Dams & Cia.	125
Sampaio Bueno & Cia.	125
Alves Ribeiro & Cia.	125
Sec. Eduardo Niacc L.	125
Mellão Nogueira & Cia.	80
TOTAL 15.127	

JUNE, 27th	
URUGUAY	
N. York	
American Coffee Corp.	5.000
Theodor Wille & Cia.	3.325
Sampaio Bueno & Cia.	2.650
Ca. Brasileira de Café	2.500
Hard Rand & Cia.	1.800
Caio Guimarães & Cia.	1.787
Cia. Leme Ferreira	1.695
Ray Deiningner & Cia. Ltd.	1.000

JUNE, 28th	
ARABIA MARU	
Lucreço Marques	
Peirene & Cia.	1
Total 1	
JUNE, 29th	
ATLANTA	
B. Ayres	
Giotti Guerra & Cia. L.	590
Raphael Sampaio Cia. Ltd.	471
Cia. Leme Ferreira	415
Cia. Prado Chaves	400
Martins Gregory & Cia. L.	274
Niacc & Cia. L.	150
Luz Ferreira & Cia.	130
Gabriel de Paula & Cia. L.	100
Total 3.520	

JUNE, 30th	
LEIKANGER	
S. Francisco	
Almeida Prado & Cia.	125
Junqueira Meirelles & Cia.	8.050
Hard Rand & Cia.	4.000
Naumann Gepp & Cia.	3.000
Mellão Nogueira & Cia.	1.259
Export. de Café Brasil L.	875
E. Johnston & Cia. L.	500
S. A. Leon Israel Co.	313
Cia. Leme Ferreira	250
Hermann Gath & Cia. L.	250

L. Angeles	
Almeida Prado & Cia.	1.075
Ray Deiningner & Cia. L.	750
Cia. Prado Chaves	375
Junqueira Meirelles & Cia.	350
American Coffee Corp.	325
Theodor Wille & Cia. L.	250
H. La Dams & Cia.	250

JUNE, 29th	
MORMACSTAR	
N. York	
American Coffee Corp.	10.000
S. A. Leon Israel Co.	2.711
Ca. Paulista Export.	2.625
Cia. Leme Ferreira	2.000
Ramos Silva & Ca. L.	2.000
Theodor Wille & Cia. L.	1.500
S. Nac. Export. L.	1.375
Barros Mello & Cia. L.	1.240
Cap. Cont. Café Paulista	1.011
Ca. Brasileira de Café	1.000
F. Johnston & Cia. L.	900
Hard Rand & Cia.	775
Vidigal Prado & Cia.	750
Sec. Eduardo Niacc L.	750
Ray Deiningner & Cia. Ltd.	500
E. Castro & Cia.	500
Naumann Gepp & Cia. L.	333
Caio Guimarães & Cia.	250

Boston	
Theodor Wille & Cia. L.	1.050
Naumann Gepp & Cia. L.	1.000
Ca. Paulista Export.	500
Lima Nogueira & Cia.	500
G. Fernandes & Cia. L.	400
Junqueira Meirelles & Cia.	250
Hard Rand & Cia.	250
S. Nac. Export. L.	200
Hoboken	
Theodor Wille & Cia.	4.000
Cadem	
Theodor Wille & Cia.	3.500
Philadelphia	
Theodor Wille & Cia.	1.175
Cia. Prado Chaves	1.000
Cia. Brasileira de Café	125
Norfolk	
Cia. Leme Ferreira	250
Caio Guimarães & Cia.	125

DEN NORSCKE SYD-AMERIKA LINJE

(The Norwegian South America Line)

Regular Service to Denmark, Finland, Norway Baltic, River Plate & vice-versa with 8 fast going

NEXT SAILINGS

MODERN DIESEL MOTOR LINERS

FOR RIVER PLATE

FOR FINLAND, DENMARK NORWAY & BALTIC

M.S. "BORGA" abt. 26/8/39
M.S. "CRUX" abt. 18/9/39

M.S. "BORGLAND" abt. 25/8/39
M.S. "RIGEL" abt. 16/9/39



The vessels dispose of accommodation for a limited number of 1st. class passengers for Scandinavia and also for London & Dieppe with transshipment in Teneriffe.

PASSAGE FARE: Rio-Copenhagen Rs. 2:500/800

For further particulars apply to

ALEX S. GRIEG & Cia. Ltda. — RUA S. PEDRO N.º 9 — RIO DE JANEIRO
ALEX S. GRIEG & Cia. Ltda. — PRAÇA DA REPUBLICA N.º 51 — SANTOS

Baltimore	
Hard Rand & Cia.	275
Torófiló	
Hard Rand & Cia.	250
Total	45.070

JUNE, 29th

ANITA	
N. York	
Ca. Paulista Export.	6.875
American Coffee Corp.	5.000
Theodor Wille & Cia. L.	3.980
Ray Deininger & Cia. L.	2.000
Naumann Gepp & Cia. L.	1.250
Ca. Brasileira de Café	875
Hard Rand & Cia.	750
E. Johnston & Cia. L.	502
Barros Mello & Cia. L.	500
G. Fernandes & Cia. L.	250
Baltimore	
Theodor Wille & Cia. L.	1.500
Total	23.482

JUNE, 29th

MONTE PASCHOAL	
Hamburg	
Cia. Prado Chaves	2.886
Theodor Wille & Cia. L.	1.905
Hermann Gaih & Cia. L.	1.304
Mello Valente & Cia. L.	1.231
S. Mogyana Export. L.	1.215
Lima Nogueira & Cia.	1.125
Hard Rand & Cia.	1.005
Sampaio Bueno & Cia.	958
Export. de Café Brasile L.	838
B. Gonçalves & Cia. L.	788
Alves Ribeiro & Cia. L.	750
Naumann Gepp & Cia. L.	725
Martins Gregory & Cia. L.	625
S. Santista Export. L.	500
S. A. Francisco Batti	499
Almeida Prado & Cia.	438
Barros Camargo & Cia. L.	350
Soc. Eduardo Nioac & Cia. L.	250
J. G. Martins & Cia. L.	125
Pedro Icewt	125
Bremen	
Lima Nogueira & Cia.	1.464
S. Naz. Export. L.	1.205
Theodor Wille & Cia. L.	844
J. M. Hafers & Cia. Ltd.	780
Nioac & Cia. L.	750

Export. de Café Brasil L.	625
J. G. Martins & Cia. L.	509
Hard Rand & Cia.	500
Naumann Gepp & Cia. L.	125
Soc. Eduardo Nioac L.	118
Martins Gregory & Cia. L.	90
Total	24.652

JUNE, 30th

SALLAND	
Amsterdam	
Theodor Wille & Cia. L.	6.730
Hard Rand & Cia.	3.500
Naumann Gepp & Cia. L.	707
Ca. Brasileira de Café	500
Martins Gregory & Cia. L.	375
Almeida Prado & Cia.	125
Total	11.937

JUNE, 30th

NAGARA	
B. Ayres	
Mello Valente & Cia. L.	848
Lima Nogueira & Cia.	800
Raphael Sampaio & Cia. L.	700
Barros Camargo & Cia. L.	414
Naumann Gepp & Cia. L.	400
J. M. Hafers & Cia. Ltd.	205
Total	3.367

JUNE, 30th

PIERRE L. D.	
Havre	
Theodor Wille & Cia. L.	5.115
Cia. Leme Ferreira	5.750
Franco Soares & Cia.	4.500
Mellão Nogueira & Cia. L.	4.000
H. La Domus & Cia.	3.313
Hard Rand & Cia.	2.250
Nioac & Cia. L.	1.750
E. Johnston & Cia. L.	1.600
Martins Gregory & Cia. L.	813
Gabriel de Paula Cia. L.	503
Ca. Paulista Export.	500
Almeida Prado & Cia.	400
Luz Ferreira & Cia.	300
Raphael Sampaio Ca. L.	250
Cia. Prado Chaves	250
Dunkirk	
S. Mogyana Export.	375
Naumann Gepp & Cia. L.	250
Cia. Prado Chaves	250

E. Johnston & Cia.	250
Theodor Wille & Cia. L.	250
H. La Domus & Cia.	188
Mellão Nogueira & Cia.	160
Nioac & Cia. L.	125

Nantes

Hard Rand & Cia.	125
--------------------------	-----

JANE, 30th

ATALAIA	
N. Orleans	
Ca. Leme Ferreira	6.625
Ray Deininger & Ca. L.	4.750
American Coffee Corp.	3.350
Luz Ferreira & Cia.	2.917
Sampaio Bueno & Ca. L.	1.500
Naumann Gepp & Cia. L.	1.250
Theodor Wille & Cia. L.	1.000
E. Johnston & Cia. L.	875
Lima Nogueira & Cia.	750
Nioac & Cia. L.	625
Vitigai Prado do & Cia.	500
Almeida Prado & Cia.	500
Juinqueira Melrelles C.	500
Cia. Prado Chaves	250
Ferreira da Silva Cia.	250

Total 25.642

TOTAL OVERSEAS 237.459

MEAT

MEAT CLARANCES DURING

WEEK ENDING 28TH JULY, 1939

(Per Destinations)

JULY, 22nd

"ANDALUCIA STAR"

London

Frig. Anglo Chilled beef	258,205
Frig. Anglo Frozen offal	78,375
Frig. Anglo Preserved	30,077
Frig. Wilson Chilled beef	165,968

JULY, 24th

HIGHLAND CHIEFTAIN

London

Armour Corp Chilled beef	113,714
Armour Corp Frozen offal	57,858
Armour Corp Smoky pork	15,094
Frig. Wilson Preserved	22,100

TOTAL 722,294

COTTON EXPORTS

Date	Port of Shipment	Ship	Port of Destination	Rates	Kilos
June 11	Santos	Gaux	Copenhagen	25	5.199
" 11	"	"	Halden	118	22.938
" 11	"	"	Bergen	1.576	205.850
" 11	Rio de Janeiro	Alphaca	Rotterdam	23	4.000
" 13	Maceió	João Pessoa	Hamburg	152	307.158
" 17	Parnalyba	Cape Corso	Dunkirk	240	40.720
" 23	Fortaleza	Benedict	Rotterdam	68	12.018
" 23	"	"	Dunkirk	119	24.522
" 24	Santos	Mormesul	Canada	250	44.915
" 27	Rio de Janeiro	Alknid	Hamburg	120	20.000
" 30	Santos	Bahia Blanca	Bremen	18.838	3.317.278
" 30	"	" "	Hamburg	1.610	209.774
July 2	Fortaleza	Spreo	Hamburg	62	11.496
" 3	Maceió	Natal	Rotterdam	85	17.202
" 3	Rio de Janeiro	West Nilus	Puerto Colombia	11	2.970
" 4	Santos	Devis	Liverpool	4.137	744.808
" 4	Pernambuco	Pocone	Havre	58	12.281
" 5	Santos	Tiha	Havre	4.425	795.411
" 5	"	"	Antwerp	1.205	218.760
" 5	"	"	Rotterdam	244	43.964
" 5	"	"	Liverpool	129	23.050
" 6	"	Sabor	Havre	6.732	1.231.187
" 6	"	Corrientes	Hamburg	4.113	743.611
" 6	"	João Pessoa	"	3.130	589.578
" 6	"	"	Bremen	10.180	1.822.401
" 8	Natal	Rancher	Liverpool	58	10.828

" 9	Maranhão	Trafalgar	Dunkirk	2,823	426,356
" 9	Santos	Llanwen	Shanghai	23,578	4,231,462
" 9	"	Alaska Marú	Kobe	4,079	743,827
" 9	"	" "	Osaka	1,567	287,736
" 9	"	" "	Moji	501	90,775
" 9	"	" "	Yokohama	496	89,371
" 9	"	Atlanta	Barcelona	3,231	586,960
" 9	"	"	Genoa	1,766	330,595
" 9	"	"	Venice	833	156,488
" 9	"	"	Trieste	329	56,992
" 10	"	Neptunia	Venice	271	49,392
" 11	"	Nordsternan	Golenburg	504	90,584
" 11	"	"	Gdynia	568	100,974
" 11	"	Trafalgar	Varberg	555	102,159
" 11	"	Elmhank	Kobe	5,231	956,699
" 12	Parnahyba	"	Dunkirk	668	101,992
" 12	"	"	Yokohama	751	136,641
" 12	"	Siqueira Campos	Shanghai	24,367	4,549,243
" 12	"	"	Leixões	2,909	501,274
" 12	"	"	Havre	995	180,940
" 12	"	Chile	Antwerp	241	45,538
" 14	"	Monteferland	Varberg	185	44,286
" 14	"	" "	Rotterdam	1,253	225,810
" 14	"	" "	Hamburg	1,764	306,995
" 14	Pernambuco	Clement	Bremen	301	51,907
" 14	"	"	Dunkirk	617	115,401
" 14	Rio de Janeiro	Monteferland	Liverpool	79	14,832
" 15	Santos	Petropolis	Hamburg	288	61,026
" 16	"	"	Hamburg	5,103	929,052
" 16	"	Argun Marú	Bremen	16,299	2,943,254
" 17	"	" "	Kobe	14,481	2,026,158
" 17	"	" "	Osaka	7,259	1,327,399
" 17	"	" "	Yokohama	1,118	205,479
" 18	"	Scottish Monarch	Shanghai	18,652	3,469,274
" 18	"	" "	Kobe	7,708	1,404,578
" 18	"	" "	Osaka	1,705	313,094
" 18	"	" "	Yokohama	606	114,539
" 20	"	" "	Tsingtao	241	44,501
" 20	"	" "	Moji	382	68,564
" 20	"	" "	Kobe	3,790	685,456
" 20	"	" "	Yokohama	509	91,470
" 20	"	Veerhaven	Osaka	1,546	221,112
" 20	"	"	Havre	2,290	417,039

COTTON SUGAR AND RUBBER QUOTATIONS

COTTON SERVICE

Rio de Janeiro, 11th August 1939.

Liverpool 12,30 P. M.

	5	7	8	9	10	11
São Paulo fair			4.90	4.80	4.83	4.82
Pernambuco Maceté fair spot	Holiday	Holiday	4.55	4.45	4.45	4.47
Americano fully Middling spot			5.30	5.20	5.23	5.22
1935 Universal Standards			1.52	1.42	1.45	1.48
American futures						
October			4.44	4.33	4.37	4.37
January			4.44	4.33	4.37	4.38
March			4.43	4.33	4.37	4.38
May	9.55	9.60	9.47	9.53	9.47	9.39
New York American Mid dling Uplands	8.95	9.00	8.87	8.98	8.92	8.84
New York American futu	8.63	8.68	8.53	8.61	8.59	8.53
January	8.54	8.59	8.44	8.50	8.50	8.43
March	8.40	8.45	8.28	8.34	8.32	8.25
May						

SUGAR SERVICE

New York futures	September	Holiday	1.87	1.87	1.85	1.86	1.86
	January		1.91	1.90	1.89	1.89	1.89
	March		1.93	1.93	1.91	1.92	1.92
	May		1.95	1.95	1.94	1.95	1.95
London futures	August		6/10	6/10	6/9	6/6	6/6
	December	Holiday	6/1	6/1	6/1 3/4	6/1	6/1
	March		6 0 3/4	6 0 1/2	6/2 1/2	6/1 3/4	6/1 3/4
	May		6 1 3/4	6/2	6/3	6/2 1/2	6/2 1/2

RUBBER SERVICE

Upper Fine	14 3/4	14	14	14	14
Smoked Sheets	16 1/2	16 3/4	16 3/4	16 5/8	16 5/8
Market	Quiet	Quiet	Quiet	Easy	Quiet

EXPORTS OF COTTON

MONTHS JANUARY AND MARCH, 1937/9

ORIGIN	Tons.			Value in Contos of reis		
	1937	1938	1939	1937	1938	1939
Manãos . . . . .	.....	.....	.....	.....	.....	.....
Belem (Pará)	573	321	2	2,232	1,000	.....
S. Luiz (Maranhão)	1,064	1,179	829	4,125	3,577	2,537
Parnaíba	1,439	697	849	5,052	1,822	2,438
Amarrão	34	.....	.....	116	.....	.....
Camocim	145	50	.....	549	145	.....
Fortaleza	4,599	8,053	6,288	16,460	23,308	20,479
Aracaty . . . . .	.....	102	.....	.....	306	.....
Areia Branca	534	998	1,164	2,171	3,798	4,227
Natal	3,639	2,234	1,466	15,664	10,044	5,341
Cabedello	9,450	9,235	6,493	41,951	28,907	2,465
Recife (Pernambuco)	8,988	3,433	5,346	39,583	13,856	16,300
Maceió	986	1,962	405	4,386	6,246	949
Penedo	58	.....	265	236	.....	621
Aracajú . . . . .	.....	.....	.....	.....	.....	.....
Bahia	62	.....	22	202	.....	76
Rio de Janeiro	160	113	55	656	287	137
Santos	5,887	7,548	27,917	25,014	25,537	101,129
Porto Alegre . . . . .	.....	.....	45	.....	.....	149
Corumbá	3	12	.....	13	35	.....
Total	37,621	35,937	51,056	158,410	118,868	180,052
Unit value . . . . .	.....	.....	.....	4:2118	3:3088	3:5278

DESTINATION	Tons.			Value in Contos of reis		
	1937	1938	1939	1937	1938	1939
Germany	14,476	17,457	12,689	61,294	58,584	42,564
Argentina . . . . .	.....	75	.....	.....	235	.....
Australia . . . . .	.....	.....	.....	.....	.....	.....
Bulgaria . . . . .	.....	19	.....	.....	72	.....
China	742	.....	10,298	3,208	.....	37,679
Denmark . . . . .	.....	17	.....	.....	54	.....
Spain . . . . .	.....	.....	.....	.....	.....	.....
U. S. A.	8	.....	47	32	.....	177
Estonia	69	.....	.....	287	.....	.....
Finland . . . . .	.....	62	179	.....	198	656
France	2,681	3,696	4,256	10,468	11,652	13,764
Grã-Bretanha	10,272	8,804	4,850	42,690	28,654	17,008
Holland	431	394	276	1,824	1,724	1,023
Hong Kong . . . . .	.....	.....	.....	.....	.....	.....
Hungria . . . . .	.....	.....	33	.....	.....	124
Italy	4,115	177	1,860	18,064	615	7,229
Yugoslavia . . . . .	.....	.....	23	.....	.....	88
Japan	594	916	14,956	2,709	3,161	53,901
Lettonia . . . . .	.....	124	48	.....	422	175
Norway . . . . .	.....	20	.....	.....	64	.....
Poland	923	333	295	3,947	1,010	1,098
Portugal	1,956	1,917	193	8,158	6,181	692
Rumania . . . . .	.....	.....	.....	.....	.....	.....
Sweden . . . . .	.....	.....	36	.....	.....	138
Suissa . . . . .	.....	.....	.....	.....	.....	.....
Czecho Slovakia	3	12	304	13	35	1,136
Belgium	1,351	1,914	713	5,716	6,654	2,600
Equivalent in £ gold	37,621	35,937	51,056	158,410	118,868	180,052
Unit value . . . . .	.....	.....	.....	1,922,908	895,813	1,271,719
	.....	.....	.....	35/3	23/5	24/18

FRUIT

CLEARANCES DURING
WEEK-ENDING 22ND JULY, 1939
CONFIRMATION OF SANTOS FRUIT
Bananas in Bunches
FROM SANTOS

		JULY, 17th	
UPWEY GRANGE			
London	JULY, 22nd	.....	5.46
ALSTERTOR			
Homburg	JULY, 22nd	.....	29.59
"ANDALUCIA STAR"			
London	JULY, 18th	.....	17.66
Oranges in Cases			
"ALCANTARA"			
Southampton	JULY, 18th	.....	2.16
"GENERAL OSORIO"			
Hamburg	JULY, 22nd	.....	1.58
ALSTERTOR			
Hamburg	JULY, 22nd	.....	24.92
ANDALUCIA STAR			
London	JULY, 22nd	.....	3.02
Grape-Fruit in Cases			
"ANDALUCIA STAR"			
London	JULY, 22nd	.....	1.91

CLEARANCES DURING WEEK-ENDING 29TH JULY, 1939 CONFIRMATION OF SANTOS FRUIT Bananas in Bunches FROM SANTOS

		JULY, 24th	
HIGHLAND CHIEFTAIN			
London	JULY, 26th	.....	14.64
"COPACABANA"			
Antwerp	JULY, 28th	.....	2.51
Hamburg	JULY, 28th	.....	3.30
"AMSTELLAND"			
Amsterdam	JULY, 24th	.....	5.29
Hamburg	JULY, 24th	.....	2.00
Oranges in Cases			
HIGHLAND CHIEFTAIN			
London	JULY, 26th	.....	2.08
COPACABANA			
Antwerp	JULY, 29th	.....	7.84
ARGENTINA			
Trondhjem	JULY, 30th	.....	26
Oslo	JULY, 30th	.....	15
NAGARA			
Liverpool	JULY, 22nd	.....	3.09
SÃO SEBASTIÃO			
Bananas in Bunches			
"ANDALUCIA STAR"			
London	JULY, 22nd	.....	19.58
Oranges in Cases			
"ANDALUCIA STAR"			
London	JULY, 22nd	.....	1.13
Grape-Fruit Cases			
"ANDALUCIA STAR"			
London	JULY, 22nd	.....	8.23

The British Export Gazette

GREAT BRITAIN'S LEADING EXPORT JOURNAL

FOUNDED 1892

Merchants, Importers and Agents in Brazil who are interested in the Trade of Great Britain should subscribe to this old-established and influential publication. It provides its Subscribers with the most exhaustive commercial news service and is the connecting link between British Manufacturers and Merchants in all parts of the world.

The Annual Subscription is 1Gs. or 25s. for Three Years, which included unlimited use of its Information and Agency Departments. The British Export Gazette is invaluable to Buyers of British Goods and all who want to represent British firms in Brazil.
Head Offices: 76, FINSBURY PAVEMENT, LONDON, E. C. 2

Wileman's Brazilian Review

English Printing

RUA CARLOS DE CARVALHO, 45

TELEPHONE 22-9781

CAIXA POSTAL 809

TEL. ADDRESS: "REVIEW"

RIO DE JANEIRO - Brasil

The Commercial Telegram Bureaux



Supply Official Reports and Quotations of all the leading American, European Brazilian and Indian Markets to the Cotton, Coffee, Grain, Produce, Provision, Petroleum and Sugar Trades of Europe and America; also re-transmit Private Despatches by Cable to multiple addresses in Europe and North and South America.

Subscribers furnished with Intermediate or Closing American Reports at night by special arrangements with London, Liverpool, or Amsterdam offices.
FOR TERMS. &c., APPLY TO CHIEF OFFICE:

COMZELBURO, LIMITED

11 TOKENHOUSE YARD, LONDON E. C. 2

(open day and night)

Registered Telegraphic Address: "COMTELBURO" Teleph: London Metropolitan 8244 (4 lines)

BAHIA: Rua Portugal, 16. Caixa 203.
VICTORIA: Rua 1.º de Março, 46; Sala 8. C. Postal 40
RIO DE JANEIRO: Av. Rio Branco, 33-1.º. C. Postal 266
SANTOS: Rua Cidade de Toledo, 7. Caixa 243
S. PAULO: Rua Boa Vista, 46, sob.
CURITYBA: Rua Riachuelo, 442. Caixa Postal 400
RIO GRANDE: Rua Riachuelo, 199. Caixa Postal 92
PORTO ALEGRE: Rua Siqueira Campos, 903. C. P. 500
B. Aires: Bolsa de Comercio, 239. Tel. U. T. 3-2340

LONDON: 30 Mincing Lane, E. C. 3.
LIVERPOOL: 7, Rumbold Str. 1983 Centr. (two).
N. YORK: 66-70 Beaver Street, Bowling Green 9-0430
AMSTERDAM: Weteringschans, 116
HAVRE: Rue Victor Hugo, 136
ANTWERP: Rue Des Tanneurs, 57
PARÁ: Avenida Castilhos França, 71. Caixa Postal 2
CEARÁ: Rua Barão do Rio Branco, 1171. C. Postal 198
PERNAMBUCO: Rua Bom Jesus, 180. 1.º

FURNESS PRINCE LINE



NEW YORK - SOUTH AMERICA

Luxurious accomodation - First class passengers only

RIO — NEW YORK 13 DAYS

SOUTHERN PRINCE

Will Sail 16th August
For Trinidad and New York

NORTHERN PRINCE

Due From New York 18th August
For Santos, Montevideo & Buenos Aires

TRIANGULAR TOURS — NEW YORK — EUROPE — BRAZIL — AT SPECIAL RATES

Houlder Brothers & Co. (Brazil) Ltd.

Rua do Commercio, 35 SANTOS
Tel. 2001 & 3728

Avenida Rio Branco, 63-67. 1st Floor — Rio de Janeiro
Tel. 23-5820

LAMPOR & HOLT LINE LIMITED. BRAZIL SERVICE

FROM GLASGOW AND LIVERPOOL to: Bahia, Rio de Janeiro, Santos, Rio Grande do Sul Pelotas & Porto Alegre. From New York and South Atlantic Ports to Brazil and the River Plate

SAILINGS	From Glasgow	From Liverpool	From New York	Due Rio	Due Santos
BRUYÈRE	29th July	5th Aug.	—	26th Aug.	28th Aug.
SHERIDAN	—	—	16th Aug.	7th Sept.	10th Sept.
BROWNING	26th Aug.	2nd Sept.	—	24th Sept.	27th Sept.
BIELA	23rd Sept.	30th Sept.	—	20th Oct.	23rd Sept.
BRONTE	21st Oct.	28th Oct.	—	18th Nov.	21st Nov.

H O M E W A R D

BRONTE
DELANE
BRUYÈRE

DEVIS
SWINBURNE

LALANDE
BROWNING

S A I L I N G S

leaves Santos 22nd August, Rio 24th August for L'pool.
leaves Santos 27th August for Liverpool & Glasgow.
leaves Santos abt. 18th September, Rio 20th September for Liverpool.
leaves Santos about 23rd September for Liverpool.
leaves Santos about 23rd September, Rio 25th September for New York.
leaves Santos about 25th September for Liverpool.
leaves Santos about 25th October for Liverpool.

Cargo taken on through Bills of Lading, via Rio de Janeiro, to Aracajú, Victoria, Antonina, Paranaguá São Francisco and Santa Catharina

All steamers, outwards and homewards, have accomodation available for Saloon Passengers at economic rates

Santos:
F. S. HAMPSHIRE & Co. Ltd.
Bahia:
F. STEVENSON & Co. Ltd.
Pernambuco:
WILLIAMS & Co.

Apply to:
Lampor & Holt Line Limited
RUA 1.º DE MARÇO, 100-1st Floor
Tel. 23-1980
RIO DE JANEIRO

S. Paulo:
F. S. HAMPSHIRE & Co. Ltd.
Buenos Aires:
LAMPOR & HOLT LINE Ltd.
Montevideo:
M. REAL AZUA