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BRAZILIAN REVIEW

A WEEKLY JOURNAL OF TRADE, FINANCE ECONOMICS AND SHIPPING

RIO DE JANEIRO
RUA CARLOS DE CARVALHO, 45

ESTABLISHED 1898

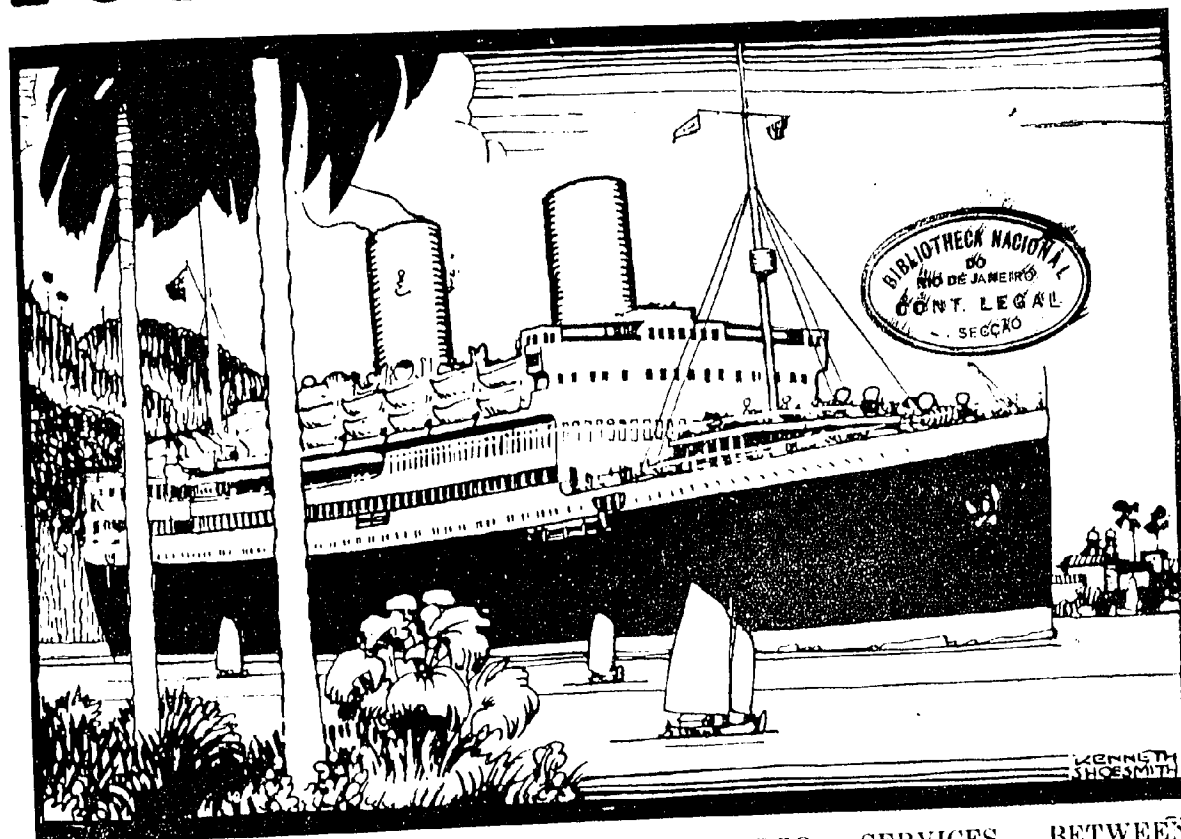
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In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessarily for publication.

NOTES

Exchange
Bank of Brazil selling rates for sight drafts on Friday last were 938.300 for pounds 19\$930 or dollars \$526 for French francs.

Coffee
Quotations last Friday were 19\$900 per 10 Kilos for Santos Type 4 and 13\$100 for Rio Type 7.

BRITISH FINANCE AND COMMERCE

BY ROBERT MACKAY

FINANCIAL MOVEMENT.

British financial markets continue to deal with a steady flow of business, and the recent sequence of successes in new issues of capital is still unbroken. In June, for instance, new capital issues in the United Kingdom showed a large increase both over the preceding month and over June, 1938. The totals of these issues were £23,860,000 in June last, £6,610,000 in May, 1939, and £8,510,000 in June, 1938. The improvement in the value of clearing transactions passing through the provincial banks has also been maintained, the aggregate of such clearings being £103,740,000 in June this year, compared with £97,691,000 in June last year. This is a rise of over six per cent in the aggregate total. At the same time there was no single provincial centre in which an increase was not recorded, so that increased clearing-values are fair evidence of the improving business conditions in the country.

The recent loss of foreign funds, due to some export of foreign deposits and of gold left with London banks, has undoubtedly given an even greater degree of stability to the British banking position. The strength of that situation is evident from the fact that, according to statistics for the period November 1938, to May, 1939, the aggregate advances made by British banks to their clients in May were £988 millions, compared with £962 millions in November last. Furthermore, the average monthly advances during the first five months of 1939 were £983 millions, as against a monthly average of £976 millions during the whole of 1938.

ASPECTS OF BRITISH FINANCE.

The vitality of Great Britain's public finances is apparent in the Revenue returns for the first quarter of the current financial year -- from the 1st of April to the 30th of June. During that period total Ordinary revenue was over £144 millions, and this was £12,170,000 more than in the first quarter of 1938. As regards private finances, a good illustration of their strength is afforded by the fact that nearly 1,500,000 people in Great Britain are now buying houses and other property through building societies, and it is estimated that since 1919 these enterprises have lent to house-purchasers nearly £1,500,000,000.

A recent analysis of the accounts of 29 leading British assurance companies for the year 1938 reveals the solidity of a branch of finance which combines private enterprise with public utility. The total premium income of these companies from fire insurance in 1938 was £47½ millions, a total only fractionally below that for 1937. For accident and general assurance the premium income rose by £491,000 to over £70 mil-

MAILS

AIR-MAIL SERVICES

The hours refer to the closing times of mails at the Agencies
For connecting services consult the Agencies

DEPARTURES

Day	Service	To	Phone
Monday	5 pm Panair	N. America, Japan & China	22-0712
do	5 pm do	P. Alegre	22-0712
Tuesday	5 pm do	Bahia	22-0712
do	6 pm Air France	Chile	23-0010
do	6 pm Condor	do	23-1970
Wednesday	5 pm Panair	Fortaleza	23-1970
do	6 pm Condor	P. Alegre	22-0712
Thursday	5 pm Panair	Ecuador	22-0712
do	6 pm Condor	Belem	23-1970
do	2 pm do	Natal & Europe	23-1970
Friday	5 pm Panair	N. America, Japan & China	22-0712
do	5 pm do	P. Alegre	22-0712
Saturday	5 pm do	Fortaleza	22-0712
do	6 pm Air France	Africa, Europe, Asia	23-0010
do	6 pm Condor	Chile	23-1970
do	6 pm do	Chivabá & Bolivia	23-1970
Sunday	5 pm Panair	Ecuador	22-0712
do	5 pm Condor	Belem	23-1970
do	6 pm do	P. Alegre	23-1970

STEAMER SERVICES

Sailing dates checked with Steamship Agencies on Friday previous to printing.

TO EUROPE

Dep.	Vessel	Destination	Phone
3	Colombia	Stockholm	43-0967
5	Augustus	Genoa	23-5840
7	Almeda Star	London	23-5988
8	H. Princess	London	23-2161
12	Cap Arcona	Hamburg	23-5947
17	Oecnia	Trieste	23-5840
17	Brasil	Stockholm	43-0967
20	Almanzora	S'mpton	23-2161
23	Cap Norte	Hamburg	23-5947
26	Venezuela	Stockholm	43-0967
28	Avila Star	London	23-5988
29	Neptunia	Trieste	23-5840
31	Monte Olivia	Hamburg	23-5947
5	Alcantara	S'mpton	23-2161
6	G. Artigas	Hamburg	23-5947
6	Alsina	Marseille	23-2930
7	Westland	Hamburg	43-2937
19	H. Monarch	London	23-2161
20	Florida	Genoa	23-2930
26	Asturias	S'mpton	23-2161

FROM EUROPE

Arrives	Vessel	From	Phone
2	Cap Norte	Hamburg	23-5947
4	Campana	Marseille	23-2930
7	Almanzora	S'mpton	23-2161
7	Avila Star	London	23-5988
9	Monte Olivia	Hamburg	23-5947
14	H. Patriot	London	23-2161

TO U. S. A.

Dep.	Vessel	Destination	Phone
2	Western Prince	New York	23-5820
7	Delmundo	New Orleans	23-4134
9	Uruguay	New York	43-0910
16	Northern Prince	New York	23-5820

FROM U. S. A.

Arrives	Vessel	From	Phone
4	Southern Prince	New York	23-5820
9	Delsud	New Orleans	23-4134
11	Argentina	New York	43-0910

TO BUENOS AIRES

Dep.	Vessel	Phone
2	Cap Norte	43-2937
4	Campana	23-2930
7	Avila Star	23-5988
7	Almanzora	23-2161
9	Monte Olivia	23-5947
14	H. Patriot	23-2161
16	Neptunia	23-5840

FROM BUENOS AIRES

Arrives	Vessel	Phone
3	Colombia	43-0967
5	Augustus	23-5840
7	Almeda Star	23-5988
8	Highland Princess	23-2161
12	Cap Arcona	23-5947
17	Oecania	23-5840

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Dep.	Vessel	Destination	Phone
26	Yamazaki Maru	Yokohama	43-0967
5	Manila Maru	Yokohama	23-1532

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lions in 1938, and there was also an increase in the total premium income of those of the above companies which transact marine insurance. The aggregate results under the above headings (life insurance is not included in the analysis) show a total premium income of over £129,100,000 in 1938, and after the allocation of all expenses and claims, the surplus of aggregate receipts over all charges in 1938 was £8,865,000. The corresponding figures in 1937 were £128,800,000 for premium incomes, and £8,394,000 for the surplus. The general trend is therefore towards a slight expansion, but what is accurately reflected in the steady levels maintained is the stability of British insurance firms.

TRADE TRENDS.

The steady improvement in British trade continues. Moreover, as the President of the Board of Trade took occasion to emphasize in a recent speech, that improvement is not entirely due to rearmament. "There is", he said, "a solid basis of real recovery", and this view is amply confirmed by reports from various industries. Coal shipments from ports on the river Humber, for instance, from the end of January to the end of June, were 2,836,000 tons, as compared with 2,381,000 tons in the corresponding period last year, and shipments in the last week in June were the highest this year.

Perhaps the best general indication of commercial conditions is the expansion of retail trade in May.

According to the usual statistics prepared by the Bank of England, daily retail sales in May this year were 9.1 per cent higher than in May, 1938. It is true that Whitsun -- a period of holiday spending -- fell in May this year and not until June last year; but when every allowance has been made for this factor, the returns indicate that the recovery in sales has been a constant one. The influence of freer spending is most marked in the industrial areas of Great Britain. Comparing May this year with May last year, the Midlands districts shows the greatest rise, with an increase in sales of 17½ per cent in the nonfood group of wares, other provincial rises varying from 10 to 14.7 per cent. Total sales for the first four months of the retail year -- from February to May -- were nearly four per cent above those for the corresponding period of 1938. It is unlikely that the rate of expansion in June will prove to have been so rapid as in May, but there is little doubt that the recent upward trend of sales is being maintained.

WILEMAN'S BRAZILIAN REVIEW

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THE STANDARD PUBLICATION FOR BRAZILIAN STATISTICS

quoted by Government Departments
the world over.

LONDON FINANCIAL POSITION

LONDON, July 21, 1939.

Nothing has happened in the sphere of international politics during the past week to help towards the restoration of confidence. The City has been disappointed at the delay in fixing a defence pact with Russia, and reports of incidents in the neighbourhood of Danzig are a little disquieting, but the opinion is still strong that it is now less probable that there will be a European conflict over the German-Polish problems, and this view is strengthened by the news pointing to the increasing power of defence of Great Britain and France. It is, however, generally recognised that the period of tension may last for an indefinite time and this restrains business initiative and activity. One view is that if what is regarded as the most dangerous time — August and September is passed without a serious clash then very pronounced firmness and strength may develop both in Wall Street and in Throgmorton Street.

Lombard Street has been uninfluenced by the prospect that part of the new Government finance required during this year will be obtained by an increase in Treasury Bill borrowing. Discount quotations are a little easier partly because there has been some "special" buying of short-dated Treasury paper during the last few days. Turnover in the European currencies has not been large and there has been little important fluctuations in rates. A weak feature has been a sharp fall in the Shanghai dollar from 6½. to 4¼., following the withdrawal of the official support by the Anglo-Chinese dollar stabilisation fund. Rumours circulated this week regarding the Argentine exchange, one statement being that the unfortunate condition of the wheat market would lead to the controlled rate for imports being raised from 17 to 18 pesos, but according to agency messages from Buenos Aires the Ministry of Finance has published a communique officially denying rumours of a reported modification of exchange rates on the open and official markets. Some people blame European and other foreign centres for spreading the rumours. More attention is being given to Argentine affairs just now, in view of the severe slump in wheat prices and the news that the Argentine Government has bought the whole of the country's wheat crop and that it would cover the loss, estimated at 90,000,000 pesos, from the difference in exchange, that is from the Government's margin of profit between the official buying and selling rates of exchange.

Gilt-edged stocks have been quiet and prices ha-



ve further declined. War Loan for example, at 92 5/16 today is a full point below last Friday's quotation. The market has been depressed by the prospects of the proposal to borrow £350,000,000 from the public investor, referred to a week ago and, owing to the uncertainty as to when it will be issued, and on what terms, there has been no support for the stocks. A further depressing influence was the fact that a new Sudan Government Loan for £2,000,000, offered yesterday, was left with the underwriters to the extent of 60 per cent; the interest, which is guaranteed by the British Government is 3¼ per cent, and the stock was offered at 97 per cent, with redemption dates 1954-59; dealings started today at 1½ discount and the opportunity to buy a dated stock on such terms attracted buyers, for the price soon improved to 7 8 discount.

The feature, in foreign bonds, has again been the weakness of Far Eastern securities, because of the prospect of a further default by China and the state of Anglo-Japanese tension. Brazilian bonds have showed little movement. The Council of Foreign Bondholders have accepted the invitation sent through the British Government from Brazil for a British representative to go to Rio de Janeiro to examine the situation with the Finance Minister regarding the initial payments on the Brazilian external debt but there is little inquiry for stock as it is impossible to gauge what Brazil, with her financial and economic difficulties, will be able to pay. The general trend of the leading home industrials has continued to be firm, owing to the indications of increasing industrial activity. Perhaps the chief feature has been a further sharp rise in Courtaulds to 30s. 3d., a rise of about 4s. since the increased dividend was announced. Other rayon shares have also improved. The strength of this group has been due to the attention drawn to the closer relationship now existing between the English companies and the American concerns as this looks like the commencement of a cartel in the rayon industry in order to control prices and production. Iron, coal, steel and engineering descriptions have been a good market. A feature was a sharp jump in Stanton Ironworks ord. stock on the announcement of a proposed merger with Stewarts & Lloyds, the big tube making company. The issued capital of the two companies totals £10,759,807. It is proposed that the merger should be in the form of an offer by Stewarts & Lloyds to the stockholders of Stanton Ironworks to acquire all the issued stock of the latter company, and as the terms offered were considered very favourable there was a strong demand for Stanton stock. Another important development in this field is an arrangement by Davy & United Engineering Co. of Sheffield to acquire the share capital of Duncan Stewart & Co., of Glasgow.

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LONDON PRODUCE NOTES

LONDON, July 21, 1939.

SUGAR. — The latest action of the International Sugar Council has left the market a little at sea. There is no indication of how much of the extra released sugar will be shipped in time to arrive in this country during August and September to relieve the shortage that exists. The difficulty is that there will be ample sugar available at the end of September and early October at prices on current indications at much below the prices asked for old season's sugars. Accordingly, it is very difficult to see how the home refiners can pay the premium asked for near sugars, when in such a short space of time much cheaper sugar will become available. This has proved to be great disappointment to producers, but to some extent the fault lies with the belated action of the International Sugar Council; for it was as far back as last April when requests for additional supplies were made. The attitude of the buyers of raws seems to be that there is no reason for the premium on near sugars to exist any longer. Trading on the futures market is therefore limited until such time as a more stable basis of trading in actual raws can be arrived at. The shortage of sugar in this country was emphasised by the Board of Trade figures for June which showed that stocks in the United Kingdom were only some 348,000 tons, a decline of about 66,000 tons on the month. This stock is understood to include the government's emergency purchases. New crop positions on the futures market have maintained a very steady tone, although trading was extremely small. No details of the International Sugar Council's scheme for balancing next season's statistical position has yet been announced; but any of the newly released sugars that are shipped before the end of August will improve the position for next season. Weather on the Continent of Europe has again been favourable for the beet crops and indications so far are for a good crop.

RUBBER. — There a better market for rubber. Trade buying on home and American account was reported while the upswing in American markets generally induced some outside interest in rubber. Smoked sheet, spot moved up to 83 8d. per lb. and although there was a reaction in New York that price was practically maintained. A favourable feature was the consumption in the United States for June. This at 47,250 tons was higher than the best estimates which ranged around 45,000 tons. Total consumption in America for the first six months of this year totalled 274,566 tons against 182,034 tons in the corresponding period of 1938. The stock at the end of June was some 12,000 tons lower at 181,794 tons and compares with 294,796 tons a year ago. The world stocks outside the regulated areas at the end of June are estimated at about 370,000 tons and in view of this the market is quite prepared for an increase in the quota for October-December when the International Rubber Regulation Committee meets on Tuesday next. There is also the possibility that the Committee will announce a special release of rubber to enable the Government's barter scheme with the United States to be made effective. It is understood, however, that the necessary legislation

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in the United States to give effect to the arrangement is likely to be delayed.

COCOA. — The London cocoa market has relapsed into almost idle conditions and price movements were very narrow. Consumption in the United Kingdom during June totalled 8,595 tons against 7,686 tons last year and 7,944 tons in 1937; January-June, 53,502 tons against 47,088 and 53,294 tons respectively. Stock 1st July 117,750 tons against 45,450 tons last year and 71,050 tons in 1937. The figures for 1938 were affected by the hold-up on the Gold Coast. Total imports into the U. S. A. for the first half of this year at 2,694,600 bags constituted a high record. West African, Trinidad and Venezuela sent less than in 1937, but higher receipts from Bahia, San Domingo and Ecuador more than offset the decreases.

TEA. — There was more confident bidding at the tea auctions and prices ruled steady. The general opinion is that the stocks of teas held by the firm in difficulties, in the event of them having to be sold, will be marketed with discretion.

JUTE. — Jute prices have been steadily declining in face of the approach of new crop supplies. First Marks, old crop, was quoted latterly at £24 per ton, while new crop, August-Sept. made £20.10.0 with nearer shipments ranging up to £23.5.0. per ton, c. i. f.

TIMBER. — At auction the bulk of the offerings of mahogany consisted of faulty balances withdrawn from previous sales. The market continued dull in to-

ne, and inferior wood was difficult to sell, even at low rates. British Honduras, round sold at 8d. to 22d; Nigerian Sapele 6d. to 7½d; African, Gedu Nohor, 3½d. to 3¾d; Secondee 3d. to 4d; African, Half Assince 3d. to 3½d, and ditto round 2½d. to 2¾d. per foot; Nigerian walnutwood logs made 3½d. to 4¼d, and Obечи 2¼d. to 3d. per foot.

FRUIT.—Oranges met a good demand with prices steadier. Brazilian, Peras 150 12s. to 12s.3d. 176 12s. to 12s. 6d. 200 12s. to 12s. 3d. 216/226 12s. 3d. to 12s. 9d. 252 12s. 6d. to 12s. 9d. 288 9s. 6d. to 9s. 9d. and 324 9s; South Africa, Navels 112 9s. to 10s. 126 9s. 9d. to 10s. 6d. 150 10s.9d. to 11s. 6d. 176 12s. 3d. to 13s. 200 12s. 6d. to 13s. 6d. 216/226 13s. 3d. to 13s. 9d. and 252 14s. 9d. to 15s. per box. Grapefruit in good demand with Brazilian, Marsh, seedless 80, at 15s. 96 14s. 126 10s; Florida, Marsh, seedless 80 17s. 96 16s. and 112 14s. Bananas had a moderate trade; Brazilian and Jamaican 6s. to 7s. per box, and Canary Island 13s. to 16s. per crate. Arrivals from Brazil last week included . . . 25,769 bunches of bananas and about 10,000 boxes of oranges.

HIDES. — The market for imported hides was steadier and in frig-type, B. A. ox mase 4¾d, and Rosario ox 4½d. There was more interest in Saladeros and Bovril heavy ox sold at 5¾d, and Rio Grande ox 4½d. to 4¾d. In dry River Plate, B. A. Americanos now quoted at 6¾d, B. A. Anchos 5¾d, B. A. Indervilles 4¾d, and Chubuts, 6½d. Salted Barretos sold at 3 11/16d, and Mendes seconds at 3½d. per lb. Africans unchanged.

EXCHANGE

CURRENT RATES

Rio de Janeiro	B. of Brazil	Other Banks	Free	Official
	Sell	Sell	Buy	Buy
	1939		1939	1939
	28th July	28th July	28th July	28th July
London	93.300	93.400	92.800	77.240
N. York	19.930	19.930	19.840	16.500
Berlin	—	6.100	5.650	—
Paris	—	520	520	435
Brussels	—	3.390	—	—
B. Aires	4.625	4.625	4.530	3.810
Lisbon	—	849	—	—
Madrid	—	2.215	—	—
Milan	—	1.050	—	—
Montevideo	—	7.170	—	—
Zurich	—	4.505	—	—
Amsterdam	—	10.680	—	—
Japão	—	5.440	—	—

LONDON RATES

London on: —	1939	1939
	28th July	21st July
New York	Dollar 4.68.14	4.68.20
Paris	Franc 176.72	176.72
Berlin	Mark 11.66½	11.66½
Amsterdam	Florin 8.80¾	8.75½
Brussels	Belga 27.74¾	27.55¾
Berne	Franc 20.74¾	20.75½
Lisbon	Escudo 110.18	110.18
Madrid	Peseta 42.25	42.25
Genoa	Lira 89.02	89.02½

MONEY MARKET

DISCOUNT RATES

	1939	1939
	28th July	21st July
Bank of England	2%	2%
" France	3½%	3½%
" Italy	5%	5%
" Spain	6%	6%
" Germany	4%	4%
London Market	9/16	9/16%
N/York Market	3/16%	3/16%

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REGULAR SERVICE BY MOTOR VESSELS
from SWEDEN, POLAND, BALTIC PORTS
and VICE-VERSA

SAILINGS	For the River Plate	For Sweden and Poland
Colombia	—	3rd Aug.
Brazil	—	17th Aug.
Venezuela	—	26th Aug.
Uruguay	10th Aug.	7th Sept.
San Francisco	31st Aug.	—
Peru	28th Aug.	27th Sept.
Chile	11th Sept.	5th Oct.

MOTOR — VESSEL
"URUGUAY"
due to sail on 10th Aug. for:
Santos, Montevideo & Buenos Aires.

MOTOR — VESSEL
"COLOMBIA"
due to sail on 3rd August for: Kiel Canal, Stockholm,
Gdynia, Malmo & Gothenburg.

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Wigg Brothers	Rio Grande	P. O. Box 52

and/or

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RIO DE JANEIRO

OSWALDO ARAGÃO DA SILVEIRA
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RIO DE JANEIRO

THE STOCK MARKET

Friday, 28th July, 1939

	Sell	Buy
Uniformizadas 5%	800\$	790\$
Reajustamento — 5% ex-juros	814\$	812\$
Ditto, com 11% emts.	—	1:078\$
Sundry Issues bearer	800\$	798\$
Ditto, nomm.	800\$	791\$
Ferrovias Railways bonds	—	1:030\$
Treasury Obligation (1921)	1:055\$	1:046\$
Ditto, 1930	1:055\$	1:050\$
Ditto, 1932,	1:095\$	—
Ditto, 1937, 8%	930\$	—
Rio, 100 Dec. 2.316	960\$	940\$
Ditto, 500\$ 8%	470\$	460\$
O Minas 1:000\$ 7%	800\$	798\$
Municipal Loan 6% 1906, bearer	165\$	164\$
Ditto, 1904, £20 nom.	500\$	480\$
Dito, bearer	545\$	—
Ditto, 1914	—	164\$
Ditto, 1917	—	164\$
Ditto, 1920 bearer	164\$	—
Ditto, 1933 bearer	—	198\$
Ditto, Dec. 3.264, 6%	191\$	188\$
Ditto, Dec. 1.535	189\$	187\$
Bello Horizonte	778\$	773\$
Esp. Santo, 1:000\$ 8%	820\$	—
Ditto, 1:000\$ 6%	620\$	605\$
S. Paulo, Unif. 1:000\$ 8%	1:017\$	1:016\$
Petropolis, 200\$, 7%	—	188\$
Banks:		
Banco do Brasil	—	426\$
R6n Vista	—	—
Funcionarios	48\$	11\$
Regional	—	—
Portuguez nom.	—	150\$
Portuguez, bearer	185\$	—
Commercio	—	250\$
Merentil	—	—
Lar Brasileiro	350\$	—
Provincia	—	—
Railways:		
M. S. Jeronymo	125\$	121\$
Paulista	—	230\$
Victoria a Minas	—	—
Jardim Botânico, intg.	—	—
Insurance: —		
Previdente	3:100\$	3:100\$
Garanha	—	—
Sagres	—	—
Continental	—	—
Lloyd Atlantico	—	1:900\$
Varejistas	—	3:250\$
Argos Fluminense	3:250\$	3:249\$
Confianca	270\$	210\$
Proprietarios	650\$	550\$
Sul America T.	—	800\$
Textiles:		
Taubaté Industrial	—	—
Corcovado	120\$	95\$
Comela	—	85\$
Brasil Industrial	—	310\$
Nova America	300\$	—
Manufatura	190\$	260\$
America Fabril	—	—
Petropolitana P.	195\$	—
Alhauca	—	250\$
Progresso Industrial	—	370\$
São Pedro	—	—
Esperança	—	—

LONDON

Brazil Funding 185%	—	—
Ditto, 1914, new	—	18.0.0
Conversion, 1910, 4%	—	15.10.0
Ditto, 1908, 5%	—	6.10.0
Federal District 5%	—	—
Anglo-South Am. Bk. Ltd. ord.	—	25.0.0
Brazilian Traction, ord.	—	—
S. Paulo Coffee Estate Co. Ltd. 7%	—	9.00
Cables Wireless Telg. Co. Ltd. 7%	—	9.25
West Tel. Co. Ltd. 4% Dec. Stk. Red.	—	20.15.0
Braz. Warrant A'gy & F'nce Co. Ltd. ord.	—	20.10.0
Rio de Jan. City Imp. Co. Ltd., ord.	—	52.15.0
Imperial Chemical Ind. Ltd.	—	93.0.0
S. Paulo Railway	—	93.0.0
Leopoldina Ry, 6½% Term., Dec. 1933	—	0.1.6
Rio de Janeiro Flour Mills	—	0.1.6
Bank of London & South America	—	0.13.3
Royal Mail	—	1.8.7½
British Wear Loan 3½% 1927-47	—	22.10.0
Consols 2½%	—	9.0.0
	—	0.17.6
	—	1.10.1½
	—	22.0.0
	—	9.0.0
	—	0.17.6
	—	1.10.0
	—	—
	—	92.10.0
	—	67.2.6

1939 1939 1939
28th July 21st July 28th July

—	—	18.0.0
—	—	15.10.0
—	—	6.10.0
—	—	—
—	—	—
—	—	25.0.0
—	—	—
—	—	9.00
—	—	9.25
—	—	20.15.0
—	—	20.10.0
—	—	52.15.0
—	—	93.0.0
—	—	93.0.0
—	—	0.1.6
—	—	0.1.6
—	—	0.13.3
—	—	1.8.7½
—	—	22.10.0
—	—	9.0.0
—	—	0.17.6
—	—	1.10.1½
—	—	22.0.0
—	—	9.0.0
—	—	0.17.6
—	—	1.10.0
—	—	—
—	—	92.10.0
—	—	67.2.6

NEW YORK

American & Foreign Power Co. in.	—	2.25
American Telephone & Telegraph Co.	—	165.50
Armour & Co. of Illinois "A" Stock	—	4.00
Atlantic Refining Co.	—	20.25
Corn Products	—	61.00
Electric Bond & Share Co.	—	8.75
Brazilian Traction L. & P. Co., Ltd.	—	8.25
General Electric Company	—	38.50
General Motors Company	—	48.00
Internat'l Business Machines Corp.	—	183.00
Lone Star Cement	—	53.00
International Harvester Co.	—	58.00
Radio Corporation of America	—	6.37
Standard Oil Co. of New Jersey	—	12.25
Texas Company	—	37.50
United States Steel Corp.	—	51.87
Westinghouse Electric & Manuf. Co.	—	109.00
American Tobacco	—	83.00
Eastman Kodak Co.	—	169.00
Chrysler Corporation	—	83.00
Chase National Bank, N. Y.	—	33.00
National City Bank, N. Y.	—	26.00
Royal Bank of Canada	—	187.00


28th July 21st July 28th July

—	—	—
—	—	167.62
—	—	4.00
—	—	20.00
—	—	58.00
—	—	10.00
—	—	—
—	—	37.87
—	—	48.75
—	—	187.50
—	—	51.50
—	—	55.25
—	—	6.12
—	—	41.75
—	—	37.25
—	—	53.62
—	—	110.00
—	—	—
—	—	82.87
—	—	32.00
—	—	26.00
—	—	187.00

Sundry: —

Mestre & Blatgé	203\$	200\$
Docas de Santos, bearer	238\$	232\$
Cervejaria Brahma	—	550\$
Sul Mineira de Electricidade (Ord.)	—	320\$
Bellas Artes	—	—
Expresso Federal pref.	—	—
Servico Helerith, nom.	—	—
Hollerith P.	—	—
Mercado Municipal	250\$	210\$
Docas de Santos, nom.	228\$	226\$
Docas da Bahia	13\$	11\$
Belga Mineira P.	325\$	325\$
Ditto, N.	—	—
Melhoramentos no Brasil	—	—
Nickel do Brasil	—	—
Artef. de Borracha integ.	—	—
Usinas Santa Luzia	—	—
Mestre & Blatgé	203\$	200\$
Debentures: —		
Mercado Municipal	210\$	—
A. Paulista	—	191\$
Tecido Aliança	—	200\$
Docas da Bahia	105\$	85\$
Bellas Artes	205\$	—
Docas de Santos	184\$	183\$
Progresso e Ind. do Brazil	198\$	—
Manufatura	187\$	155\$
Nova America	—	1:030\$
Lar Brasileiro	203\$	200\$
Hotel Palace	—	—
Edificadora	—	98\$

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SÃO PAULO RAILWAY
ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year Week ended	Currency	Exchange	Sterling	Total to date
1938 July 17th	3,147,469\$300	2d. 753	36,104. 1.11	927,166.16.11
1939 " 16th.	3,200,000\$000	2d. 702	36,026.13. 4	875,673. 3. 4
Increase	52,530\$700	—	—	—
Decrease	—	Od. 051	77. 8. 7	51,493.13. 7

THE LEOPOLDINA RAILWAY COMPANY
ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year Week ended	Receipts for week			Total from 1st January
	Currency	Exchange	Sterling	
1939 22nd. July	2,017,000\$	2. 57d.	£ 21,599	£ 555,150
1938 23rd. July	1,892,000\$	2. 77d.	£ 21,491	£ 543,021
Incr. X X	155,000\$	—	£ 108	£ 12,129
Decr. X X	\$	0.20d.	£ —	£ —

COFFEE STATISTICS
ENTRIES

Week ending July, 22, 1939 — In bags of 60 kilos

	For the week ended		For the crop
	July, 22 1939	July, 15 1939	July, 22 1939
RIO:			
By Central and Leopoldina R'y	43946	51125	138192
Coastwise.	—	4441	4706
Warehouses	11481	8500	29770
TOTAL	55327	64126	172668
Total Santos	192605	357802	708372
Total - Rio & Santos	247932	421928	881040

The total entries by different S. Paulo Railways for the crop to July, 22 1939

	Paulista Per	Sorocabana and others	Total at S. Paulo	Total Santos
1939/1940	80,572	445,164	525,736	708,372

COFFEE LOADED (EMBARQUES)

Week ending July, 22, 1939 — In bags of 60 kilos

	During week ended		For the crop
	July, 22 1939	July, 15 1939	July, 22 1939
Rio	41152	61343	169612
Santos	76761	248860	441049
Total - Rio & Santos	117913	310209	610661

SALES OF COFFEE (DECLARED)

Week ending July, 22, 1939 — In bags of 60 kilos

	During week ended		For the crop
	July, 22 1939	July, 15 1939	July, 22 1939
Rio	20511	15111	55554
Santos	114339	226508	444658
Total - Rio & Santos	134850	241619	500212

Value of Coffee Cleared for Foreign Ports
Week ending July, 22, 1939 — In bags of 60 kilos

PORTS	During week ended				CROP TO	
	July, 22 1939	July, 15 1939	July, 22 1939	July, 15 1939	July, 22 1939	July, 22 1939
Rio	20511	15111	55554	133590	97942	97942
Santos	114339	226508	444658	769362	710294	710294
TOTAL	134850	241619	500212	903152	808236	808236

COFFEE SAILED

Week ending July, 22, 1939 In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	GULF PLATE	CAPE	SOUTHERN PORT	TOTAL FOR WEEK	CROP TO DATE
Rio	720	36813	1771	6225	—	—	45559	139312
Santos	202424	175956	—	9064	—	—	387444	771187
TOTAL	203144	212790	1771	15289	—	—	433003	910529

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MISSISSISSIPPI SHIPPING CO. INC.

RIO to NEW ORLEANS in 18 days

With one stop at Victoria

Passengers — Mail — Freight

NEXT SAILINGS:

Southbound

"DELSUD" Aug. 9 1939
"DELVALLE" Aug. 30 1939

Northbound

"DELMUNDO" Aug. 7 1939
"DELSUD" Sept. 9 1939

For further particulars apply to

American Steamship Agencies, Inc.

Avenida Rio Branco, 2 Rua 15 de Novembro, 176
RIO DE JANEIRO SANTOS
Tel. 23-1134 43-4501 2-285

SÃO PAULO
BRASILTUR
Rua Libero Badaró, 86

OUR OWN STOCK

In bags of 60 kilos

Rio Stock on July, 15, 1939 . . .	503.036	
Entries during week ended, July, 22, 1939	55.327	
	558.363	
Loaded (Embarques) during for week ended July, 22, 1939 . .	41.152	
Local consumption week ended July, 22, 1939	3.500	
Stock at Rio on July, 22, 1939 . .	2.481.616	515.986
Santos Stock on July, 15, 1939 . .	192.605	
Entries for week ended July, 22, 1939	2.674.221	
Loaded (Embarques) during for week ended July, 22, 1939 . .	76.761	
Stock at Santos on July, 22, 1939		2.597.460
Stock at Rio and Santos on July, 22, 1939		3.113.446
Stock at Rio and Santos on July, 15, 1939		2.984.652

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Rua Conselheiro Saraiva, 30 - 1.
 Caixa Postal 459 — Phone 23-4952

RIO DE JANEIRO Telegr.: Lauritzen

BAHIA STOCKS

Bahia Stock, 21st July, 1939	1.861
Entries during week 28th July, 1939	2.121
Available	3.982
Clearances during week:	
To the U. S.	—
To the Europe	438
To the Elsewhere	445
	883
Bahia Stock 28th July	3.099

Note: — In the Rio Stock, 2.275 bags, included by D. N. C.

COFFEE PRICES CURRENT

COFFEE SERVICE

	22	24	25	26	27	28
Rio spot N.º 7	13\$400	13\$400	13\$400	13\$400	13\$400	13\$400
Santos spot N.º 4	19\$700	19\$700	19\$700	19\$800	19\$800	19\$800
New York Rio spot N.º 6		5 3/4	5 3/4	5 3/4	5 3/4	5 3/4
New York Rio spot N.º 7		5 1/8	5 1/8	5 1/8	5 1/8	5 1/8
New York Santos spot N.º 4		7 1/4	7 1/4	7 1/4	7 1/4	7 1/4
New York Santos spot N.º 7		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2
New York Futures		4.05	4.08	4.08	4.20	4.25
July		4.12	4.15	4.22	4.24	4.29
September		4.17	4.20	4.27	4.33	4.32
December		4.35	4.36	4.37	4.35	4.34
March		—	—	—	4.35	4.34
May		5.000	5.000	Nil	Nil	5.000
Sales		217 1/2	216 3/4	218	218 3/4	217 3/4
Havre futures		213 1/2	213 1/4	212 1/2	214 1/2	214 3/4
September		213 1/2	213 1/4	212 1/4	216 1/4	215 1/4
December		213 1/2	213 1/4	212 1/4	215	215 1/2
March		213 1/4	213	212 1/4	216 1/2	215 1/2
May		5.000	7.000	14.000	23.500	14.000
Sales		28	28	28	28	28
Hamburga futures		28	28	28	28	28
September		28	28	28	28	28
December		28	28	28	28	28
March		28	28	28	28	28
May		Nil	Nil	Nil	Nil	Nil
Sales		Nil	Nil	Nil	Nil	Nil

COFFEE MANIFESTS RIO DE JANEIRO

JULY 11th

"NEPTUNIA"

Szambul

Theodor Wille & Cia. Ltd. 6.575

E. G. Fontes & Cia. 3.000

Smyrne

Theodor Wille & Cia. Ltd. 1.500

Samsoum

Theodor Wille & Cia. Ltd. 500

Mersina

Theodor Wille & Cia. Ltd. 1.000

Trebisonda

Theodor Wille & Cia. Ltd. 125

Gastro Silva & Cia. 3.100


Porto Sudam	Methouche
Marcelino Martins F.º & Cia. 425	A. Jabour & Cia. 1.191
<i>Trieste</i>	Felix Fonseca S/A 815
A. Jabour & Cia. 201	Sinner & Cia. Ltd. 250
Felix Fonseca S/A 563	Marcelino Martins F.º & Cia. 316
Sinner & Cia. 63	Mc Kinlay S/A 63
Marcelino Martins F.º & Cia. 57	<i>Suzak</i>
E. G. Fontes & Cia. 250	A. Jabour & Cia. 563
<i>Gravosa</i>	OrNSTEIN & Cia. 1.188
A. Jabour & Cia. 251	Felix Fonseca S/A 63
Felix Fonseca S/A 251	Sinner & Cia. Ltda. 63
<i>Argostoli</i>	Marcelino Martins F.º & Cia. 63
A. Jabour & Cia. 50	E. G. Fones & Cia. 171
<i>Cavalla</i>	NauMANN Gepp & Cia. Ltd. 531
A. Jabour & Cia. 62	Me Kinlay S/A 250
<i>Canea</i>	<i>Chalkis</i>
A. Jabour & Cia. 62	A. Jabour & Cia. 35

WILEMAN'S
Brazilian Review
CIRCULATES
in 33 different countries
THE STANDARD PUBLICATION
FOR BRAZILIAN STATISTICS
quoted by Government Departments
the world over

Pireo	
A. Jabour & Cia.	188
Ornstein & Cia.	63
Salonica	
A. Jabour & Cia.	275
Sinner & Cia.	63
Volo	
A. Jabour & Cia.	125
Ornstein & Cia.	83
Bengasi	
Ornstein & Cia.	289
Tripoli	
Sinner & Cia. Ltd.	536
Durazzo	
Ornstein & Cia.	100
Chio	
Ornstein & Cia.	125
Venice	
Sinner & Cia. Ltd.	125
S. Quaranta	
Sinner & Cia. Ltd.	32
Alexandria	
Sinner & Cia. Ltd.	125
Marcelino Martins F.º & Cia.	63
Patrasso	
Sinner & Cia. Ltd.	126
Burgas	
Naumann Gepp & Cia. Ltd.	25
Costanza	
Theodor Wille & Cia. Ltd.	125
Marcelino Martins F.º & Cia.	505
Alexandropolis	
Theodor Wille & Cia. Ltd.	125
Total	26,998
JULY, 12th	
"ARGENTINA"	
<i>N. York</i>	
American Coffee Corp.	250

Theodor Wille & Cia. Ltd.	470
Total	720
JULY, 12th	
"GRUX"	
<i>Helstinki</i>	
Vivacqua Irmãos S/A.	125
<i>Bergen</i>	
Mc Kinlay S/A.	125
Total	250
JULY, 13th	
"VIRGINIA"	
<i>Copenhagen</i>	
Theodor Wille & Cia. Ltd.	250
Castro Silva Cia. S/A.	150
<i>Randers</i>	
Theodor Wille & Cia. Ltda.	150
<i>Nykobing M.</i>	
Cia. Nac. Com. de Café	125
Total	776
JULY, 14th	
"LIPARI"	
<i>Havre</i>	
E. G. Fontes & Cia.	875
<i>Dunkirk</i>	
Cia. Nac. Com. de Café	500
A. Jabour & Cia.	1,000
Marcelino Martins F.º & Cia.	126
<i>Bordeos</i>	
A. Jabour & Cia.	250
Pinto Lopes & Cia.	175
Total	2,926
JULY, 15th	
"MONTFERLAND"	
<i>Amterdam</i>	
Theodor Wille & Cia. Ltd.	2,271
Sinner & Cia. Ltd.	1,101
E. G. Fontes & Cia.	1,333
<i>Port Sudan</i>	
A. Jabour & Cia.	625
<i>Tel Aviv</i>	
Castro Silva Cia. S/A	125
<i>Volo</i>	
Felix Fonseca S/A	125
<i>Constanza</i>	
Mc Kinlay S/A	125
<i>Thesaloniki</i>	
Soares Ladera & Cia. Ltd.	63
Total	5,768
JULY, 20th	
"D. PEDRO II"	
<i>Buenos Ayres</i>	
Pinto Lopes & Cia. Ltd.	2,000
Felix Fonseca S/A	2,200
Theodor Wille & Cia. Ltd.	300

Marcelino Martins F.º & Cia.	125
A. Jabour & Cia.	500
Castro Silva Cia. S/A	1,100
Total	6,225
Total Overseas	
43,788	
COFFEE MANIFESTS	
SANTOS	
JUNE, 9th	
"MORMACREY"	
<i>N. York</i>	
Hard Rand & Cia.	3,500
S/A Leon Isroe Co.	3,500
Barros Mello & Cia. Ltd.	800
S. Eduardo Nioac Ltd.	711
E. Johnston & Cia. Ltd.	634
Theodor Wille & Cia. Ltd.	604
Junqueira Meirelles & Cia.	600
Cia. Paulista Export.	500
Luiz Ferreira & Cia.	435
Vidigal Prado & Cia.	375
Almeida Prado & Cia.	250
Ferreira da Silva & Cia.	250
Mello Valente & Cia. Ltd.	210
Cia. Prad oChaves	125
<i>Jacksonville</i>	
Theodor Wille & Cia. Ltd.	9,000
<i>Boston</i>	
American Coffee Corp.	3,000
Cia. Paulista Export.	750
S/A Leon Israel Co.	750
Theodor Wille & Cia. Ltd.	250
G. Fernandes & Cia. Ltd.	150
Cia. Leme Ferreira	125
S. Nac. Export. Ltd.	125
Junqueira Meirelles & Cia.	125
Almeida Prado & Cia.	125
<i>Philadelphia</i>	
Nione & Cia. Ltd.	850
E. Johnston & Cia. Ltd.	750
Hard Rand & Cia.	500
Cia. Prado Chavbes	500
Almeida Prado & Cia.	500
Sampaio Bueno & Cia.	500
Theodor Wille & Cia. Ltd.	250
S. Nac. Export. Ltd.	250
Cia. Leme Ferreira & Cia.	250
Gabriel de Paula & Cia. Ltd.	250
<i>Cadem</i>	
Theodor Wille & Cia. Ltd.	4,316
<i>Charlston</i>	
E. Johnston & Cia. Ltd.	250
Mello Valente & Cia.	150
<i>Winnipeg</i>	
Hard Rand & Cia.	375
Total	36,585



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The new motor vessels "Aurora" — "Bore X"
— "Atlanta" have excellent accommodation for a limited number of first class passengers.

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Next sailings:	From SANTOS	From RIO	From VICTORIA
EQUATOR	Aug. 3	Aug. 5	Aug. 7
AURORA	Aug. 23	Aug. 25	Aug. 27

RIO DE JANEIRO — WILSON, SONS & CO. LTD. — AV. RIO BRANCO, 37 — TEL. 23-1532

AGENTS: SANTOS — FINLAND SOUTH AMERICA LINE — R. 15 NOVEMBRO, 183 — TEL. 5-379

VICTORIA — HANS LANGEN — CAIXA POSTAL 160.

31st July, 1939

WILEMAN'S BRAZILIAN REVIEW

507

JUNE, 10th

"BAGE"
Havre

Nioac & Cia. Ltda.	2.750
E. Johnston & Cia. Ltda.	2.125
S. A. Marques Ferreira & Cia.	1.445
Soc. Eduardo Nioac Ltd.	1.750
Naumann Gepp & Cia. Ltda.	1.175
Raphael Sampaio Bueno & Cia.	1.125
G. Fernandes & Cia. Ltda.	1.000
SJA Leon Israel Co.	875
Cia. Paulista Export.	500
Silveira Freir & Cia.	125
<i>Vigo</i>	
D. N. Café ...	4.000
<i>Antwerp</i>	
Lima Nogueira & Cia.	250
Total ..	17.120

JUNE, 10th

MANDU'
N. York

American Coffee Corp.	5.000
Theodor Wille & Cia. Ltda.	3.163
Luiz Ferreira & Cia.	2.205
Cia. Leme Ferreira	1.250
<i>Baltimore</i>	
Cia. Leme Ferreira ...	750
<i>Norfolk</i>	
Cia. Leme Ferreira ...	125
Total ..	12.495

JUNE, 10th

"URUGUAY"
Stockholm

Lima Nogueira & Cia.	1.869
Junqueira Meirelles & Cia.	1.750
S. Nac. Export. Ltd.	1.262
Cia. Prado Chaves ...	1.000
Barros Camargo & Cia. Ltda.	500
E. Johnston & Cia. Ltda.	500
Hermann Gaih & Cia.	375
Theodor Wille & Cia. Ltda.	375
Barros Mello & Cia. Ltda.	351
Nioac & Cia. Ltda.	250
S. Mogyana Export. Ltda.	125
Sampaio Bueno & Cia.	175
Hard Rand & Cia.	250
Naumann Gepp & Cia. Ltda.	125
<i>Gotenburg</i>	
G. Fernandes & Cia. Ltda.	284
Almeida Prado & Cia.	500
Theodor Wille & Cia. Ltda.	500
Naumann Gepp & Cia. Ltda.	293
Cia. Prado Chaves ...	250
S. Mogyana Export. Ltd.	250

E. Johnston & Cia. Ltda.	250
Hard Rand & Cia.	250
Alves Ribeiro & Cia.	125
S. Nac. Export. Ltd.	125
<i>Geffle</i>	
Junqueira Meirelles & Cia.	1.376
S. Nac. Export. Ltd.	250
Theodor Wille & Cia. Ltda.	250
Barros Camargo & Cia. Ltda.	125
SJA Leon Israel Co.	125
Alves Ribeiro & Cia. Ltda.	125
H. La Domus & Cia.	125

Helsingborg

Junqueira Meirelles & Cia.	500
S. Mogyana Export. Ltda.	375
S. Nac. Export. Ltd.	198
Barros Camargo & Cia. Ltda.	125
Almeida Prado & Cia.	125
Naumann Gepp & Cia. Ltda.	125
Barros Mello & Cia. Ltda.	125
Lima Nogueira & Cia.	110

Matmo

Theodor Wille & Cia. Ltda.	250
Almeida Prado & Cia.	125
SJA Marques Ferreira	125

Halmstad

Barros Camargo & Cia. Ltda.	500
<i>Norrköping</i>	
SJA Leon Israel Co.	250
S. Mogyana Export. Ltd.	125
Junqueira Meirelles & Cia.	125

Ahus

Junqueira Meirelles & Cia.	125
<i>Verberg</i>	
Barros Camargo & Cia. Ltda.	125
<i>Carlstad</i>	
Barros Camargo & Cia. Ltda.	125
<i>Carlshamm</i>	
Almeida Prado & Cia.	75
Total ..	17.617

JUNE, 12th

"SULTAN STAR"
Buenos Ayres

Gabriel de Paula & Cia. Ltda.	253
Naumann Gepp & Cia. Ltda.	219
Cia. Prado Chaves ...	100
Gloff Guerra & Cia.	70
Lima Nogueira & Cia.	60
Total ..	702

JUNE, 12th

"AUGVAID"
N. York

H. La Domus & Cia.	17.695
Hard Rand & Cia. Ltda.	10.360

E. Johnston & Cia. Ltda.	5.000
Ray Deininger & Cia. Ltda.	1.589
Theodor Wille & Cia. Ltda.	325
<i>Hoboken</i>	
Naumann Gepp & Cia. Ltda.	9.450
<i>Jacksonville</i>	
SJA Francisco Botli ...	250
<i>Montreal</i>	
Hard Rand & Cia.	200
Total ..	44.809

JUNE, 13th

"HIGH. BRIGADE"
London

Theodor Wille & Cia. Ltda.	174
E. Johnston & Cia. Ltda.	2
Total ..	176

JUNE, 13th

"BRASIL"
N. York

American Coffee Corp.	15.000
E. Johnston & Cia. Ltda.	2.530
Ray Deininger & Cia. Ltda.	2.000
M. E. Rowland & Cia.	2.000
SJA Leon Israel Co.	1.824
Cia. Leme Ferreira ...	1.300
Cia. Paulista Export.	1.278
Hard Rand & Cia.	1.250
S. Nac. Export. Ltd.	1.174
Theodor Wille & Cia. Ltda.	1.000
Caio Guimarães & Cia.	1.000
Cia. Prado Chaves ...	947
Junqueira Meirelles & Cia.	875
Me. Laughlin & Cia.	600
Exp. de Café Brasil Ltd.	500
Nioac & Cia. Ltda.	500
Almeida Prado & Cia.	500
SJA Francisco Botli ...	450
H. La Domus & Cia.	250
Gabriel de Paula & Cia.	212
Luiz Ferreira & Cia.	65

Toronto

Cia. Paulista Export.	250
<i>Montreal</i>	
Cia. Prado Chaves ...	3
Total ..	36.508

JUNE 14th

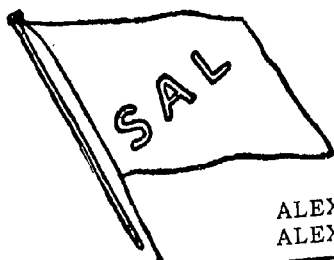
"KERGULEN"
Havre

Cia. Paulista Export.	1.970
Hard Rand & Cia.	1.500
Martins Gregory & Cia. Ltda.	750
E. Johnston & Cia. Ltda.	750
Soc. Eduardo Nioac & Cia. Ltda.	621

DEN NORSEKE SYD-AMERIKA LINJE
(The Norwegian South America Line)

Regular Service to Denmark, Finland,
Norway Baltic, River Plate
& vice-versa with 8 fast going

MODERN DIESEL MOTOR LINERS



ALEX S. GRIEG & Cia. Ltda.
ALEX S. GRIEG & Cia. Ltda.

NEXT SAILINGS

FOR RIVER PLATE

M/S "RIGEL" abt. 27/8/39

FOR FINLAND, DENMARK
NORWAY & BALTIC

M/S "NORMA" abt. 3/8/39
M/S "BORGLAND" abt. 28/8/39

The vessels dispose of accommodation for a limited number
of 1st. class passengers for Scandinavia and also for London
& Dieppe with transhipment in Teneriffe.

For further particulars apply to

— RUA S. PEDRO N.º 9 — RIO DE JANEIRO
— PRAÇA DA REPUBLICA N.º 51 — SANTOS

Franco Soares & Cia.	500	S. Mogyana Export. Ltda.	250
Nione & Cia. Ltda.	500	Almeida Prado & Cia.	150
Alves Ribeiro & Cia.	125	Pedro Joest	125
Total	6.591	Total	21.197

JUNE, 14th	
"OCEANIA"	
<i>Triste</i>	
S/A Francisco Botti	5.600
Theodor Wille & Cia. Ltda.	125
Nione & Cia.	125
J. G. Martins & Cia. Ltda.	113
Cia. Prado Chaves	64
<i>Naples</i>	
E. Johnston & Cia. Ltda.	1.500
<i>Port Said</i>	
Gioffi Guerra & Cia. Ltda.	400
<i>Alexandria</i>	
S.A. Leon Israel Co.	126
Theodor Wille & Cia. Ltda.	73
<i>Gibraltar</i>	
Hard Rand & Cia.	75
Total	8.191

JUNE, 14th	
"MAR DEL PLATA"	
<i>Antwerp</i>	
Theodor Wille & Cia. Ltda.	4.868
Hard Rand & Cia.	4.685
Cia. Leme Ferreira & Cia.	4.195
Lima Nogueira & Cia.	3.002
S. Mogyana Export. Ltda.	2.101
Almeida Prado & Cia.	1.980
E. Johnston & Cia. Ltda.	1.875
Naumann Gepp & Cia. Ltda.	1.215
S/A Leon Israel Co.	1.125
H. La Domus & Cia.	500
S. Export. Ltda.	500
Junqueira Meirelles & Cia.	500
J. G. Martins & Cia. Ltda.	375
Mellão Nogueira & Cia.	375
Martins Gregory & Cia. Ltda.	312
Cia. Prado Chaves	305
S. Eduardo Nione & Cia. Ltda.	281
Barros Mello & Cia. Ltda.	250
Alves Ribeiro & Cia. Ltda.	250
Franco Soares & Cia.	188
J. M. Hafers & Cia.	125
B. Gonçalves & Cia. Ltda.	125
Ferreira da Silva & Cia.	125
S/A Francisco Botti	125
Sampaio Bueno & Cia.	100
Total	29.403

JUNE, 14th	
"MONTE OLIVIA"	
<i>Hamburg</i>	
Theodor Wille & Cia. Ltda.	3.063
Export. de Café Brasil Ltda.	1.996
Naumann Gepp & Cia. Ltda.	1.772
Almeida Prado & Cia.	1.625
Cia. Prado Chaves	1.234
Soc. Assumpção Ltda.	831
Ramos Silva & Cia. Ltda.	625
Mello Valente & Cia.	575
Pedro Joest & Cia.	561
Franco Soares & Cia.	558
S/A Leon Israel Co.	500
Vidigal Prado & Cia.	500
Cia. Leme Ferreira & Cia.	500
Sampaio Bueno & Cia.	350
S. Mogyana Export. Ltda.	292
Herrmann Gailh & Cia.	250
E. Johnston & Cia. Ltda.	250
B. Gonçalves & Cia.	250
<i>Bremen</i>	
Export. Café Brasil Ltda.	1.170
Herrmann Gailh & Cia. Ltda.	1.151
E. Johnston & Cia. Ltda.	750
Cia. Prado Chaves	750
Theodor Wille & Cia. Ltda.	554
Sampaio Bueno & Cia.	565

S. Mogyana Export. Ltda.	250
Almeida Prado & Cia.	150
Pedro Joest	125
Total	21.197

JUNE, 14th	
KASSOS	
<i>Marselha</i>	
E. Johnston & Cia. Ltda.	1.375
Theodor Wille & Cia. Ltda.	750
Mellão Nogueira & Cia.	125
Total	2.250

JUNE, 14th	
URUGUAY	
<i>Hamburg</i>	
Naumann Gepp & Cia. Ltda.	3.869
Cia. Leme Ferreira	2.059
Theodor Wille & Cia. Ltda.	1.775
J. G. Martins & Cia. Ltda.	500
Total	8.203

JUNE, 13th	
BAEPENDY	
<i>B. Ayres</i>	
Cia. Leme Ferreira	1.101
Total	1.101

JUNE, 15th	
PRINCIPESSA GIOVANA	
<i>Genoa</i>	
Ferreira da Silva & Cia.	2.356
E. Johnston & Cia. Ltda.	1.000
Theodor Wille & Cia. Ltda.	500
Cia. Prado Chaves	240
Almeida Prado & Cia.	125
S. Mogyana Export. Ltda.	83
<i>Naples</i>	
Cia. Prado Chaves	3.126
Hard Rand & Cia.	2.000
S/A I. R. F. Matarazzo	2
Total	9.432

JUNE, 15th	
ANITA	
<i>B. Ayres</i>	
A. Sion & Cia.	452
Raphael Sampaio & Cia. Ltda.	400
J. M. Hafers & Cia. Ltda.	187
Total	1.039

JUNE, 15th	
LEKHAVEN	
<i>Havre</i>	
Vidigal Prado & Cia.	1.800
S. Mogyana Export. Ltda.	708
Mellão Nogueira & Cia.	422
H. La Domus & Cia.	125
<i>Bordeaux</i>	
S. Mogyana Export. Ltda.	50
Total	3.105

JUNE, 15th	
WESTELAND	
<i>Amsterdam</i>	
Theodor Wille & Cia. Ltda.	5.034
Lima Nogueira & Cia.	2.679
S/A Leon Israel Co.	1.563
Naumann Gepp & Cia. Ltda.	1.350
Hard Rand & Cia.	1.000
Barros Mello & Cia. Ltda.	625
S/A Francisco Botti	506
Ferreira da Silva & Cia.	500
Almeida Prado & Cia.	375
Cia. Prado Chaves	313
Cia. Leme Ferreira	300
H. La Domus & Cia.	250
S. Mogyana Export.	125
Total	14.611

JUNE, 16th	
NAVASOTA	
<i>B. Ayres</i>	
Mello Valente & Cia. Ltda.	729
Almeida Prado & Cia.	301
Total	1.030

JUNE, 16th	
SUEGIA	
<i>B. Ayres</i>	
Vidigal Prado & Cia.	1.130
Lima Nogueira & Cia.	839
E. Johnston & Cia. Ltda.	200
<i>Rosario</i>	
Lima Nogueira & Cia.	213
E. Johnston & Cia. Ltda.	50
Total	2.432

JUNE, 16th	
ATLANTA	
<i>B. Ayres</i>	
Gioffi Guerra & Cia. Ltda.	1.772
Total	1.772

JUNE, 16th	
DELSUD	
<i>N. Orleans</i>	
American Coffee Corp.	7.000
Hard Rand & Cia.	5.575
S/A Leon Israel Co.	3.640
Ray Deininger & Cia. Ltda.	3.600
Sampaio Bueno & Cia.	2.625
Theodor Wille & Cia. Ltda.	2.385
Caio Guimarães & Cia.	2.344
Cia. Prado Chaves	2.049
E. Johnston & Cia. Ltda.	1.875
Mellão Nogueira & Cia.	1.700
Nione & Cia. Ltda.	1.500
Cia. Leme Ferreira	1.025
G. Fernandes & Cia. Ltda.	1.000
B. Gonçalves & Cia. Ltda.	875
Alves Ribeiro & Cia. Ltda.	875
Barros Mello & Cia. Ltda.	725
H. La Domus & Cia.	650
S. Nacional Export. Ltda.	625
M. E. Rowland & Cia.	500
S/A Francisco Botti	500
Ferreira da Silva & Cia.	500
Almeida Prado & Cia.	500
Vidigal Prado & Cia.	375
Lima Nogueira & Cia.	375
Cia. Prudista Export.	375
Naumann Gepp & Cia. Ltda.	295
Camargo Pacheco & Cia. Ltda.	250
Ramos Silva & Cia. Ltda.	151
J. G. Martins & Cia. Ltda.	125
S. Mogyana Export. Ltda.	125
<i>Houston</i>	
Almeida Prado & Cia.	4.125
Hard Rand & Cia.	3.875
Nione & Cia. Ltda.	1.750
E. Johnston & Cia. Ltda.	1.000
Mellão Nogueira & Cia. Ltda.	750
Ray Deininger & Cia. Ltda.	500
Cia. Leme Ferreira	500
G. Fernandes & Cia.	125
S. Nac. Export. Ltda.	125
Total	56.887

JUNE, 17th	
BRVIKEN	
<i>Boston</i>	
American Coffee Corp.	5.000
Ray Deininger & Cia. Ltda.	2.500
S/A Leon Israel Co.	1.125
Junqueira Meirelles & Cia.	625
Sampaio Bueno & Cia.	500
Hard Rand & Cia.	240
Naumann Gepp & Cia. Ltda.	150
<i>N. York</i>	
Ray Deininger & Cia. Ltda.	3.260
Theodor Wille Cia. & Ltda.	100

Santos Coffee Movement During June, 1939

(Bags of 60 Ks.)

*Date	Transit	Entries	Despatched	Embarked	Overseas	Coastal	Total	Sales	Base Type +	Stock	Exchange (Official)
1	5,719	31,062	23,984	34,091	460	—	460	18,000	19S900	2,509,159	77S240
2	7,377	29,200	33,632	32,472	51,052	—	51,052	19,000	19S900	2,289,149	77S240
3	45,911	21,142	5,401	21,704	58,661	—	58,661	15,000	19S900	2,259,688	77S240
5	33,607	50,117	51,232	18,585	24,095	30	24,125	18,000	19S900	2,256,705	77S280
6	27,416	42,234	48,210	33,415	39,293	—	39,293	20,000	19S900	2,267,529	77S280
7	48,955	35,180	57,085	38,991	6,213	—	6,213	21,000	19S900	2,303,530	77S280
8	6,809	22,167	5,730	48,458	1,196	—	1,196	—	—	2,337,534	FERIADO
9	22,006	65,792	86,540	47,087	41,882	73	41,455	18,000	19S900	2,318,246	77S280
10	47,497	43,798	47,442	33,015	49,894	—	49,894	10,000	19S900	2,334,144	77S280
12	29,786	43,045	92,423	56,119	47,557	—	47,557	61,662	20S900	2,330,385	77S280
13	37,767	60,620	41,825	58,743	45,511	—	45,511	42,399	19S900	2,344,910	77S280
14	57,957	59,695	26,008	80,467	42,288	—	42,288	49,759	19S900	2,325,528	77S280
15	23,807	50,617	9,917	49,282	71,418	—	71,418	43,009	19S900	2,344,910	77S280
16	12,744	32,848	36,532	34,683	10,210	25	10,235	19,669	19S900	2,333,153	77S280
17	9,252	30,222	11,925	9,781	62,042	—	62,042	42,087	19S900	2,324,772	77S240
19	26,682	32,848	57,134	7,334	28,603	—	28,603	38,883	19S900	2,351,027	77S240
20	29,261	40,821	46,231	63,873	50,481	108	50,589	42,413	19S900	2,344,259	77S240
21	29,543	30,451	41,734	28,507	41,649	—	41,649	29,908	19S900	2,333,061	77S240
22	20,446	35,169	22,895	35,060	3,938	—	3,938	59,248	19S900	2,264,292	77S240
23	24,297	27,681	51,385	39,810	67,090	110	67,200	11,231	19S800	2,337,851	77S240
24	39,210	32,856	50,070	46,525	19,996	10	20,006	33,917	19S800	2,369,577	77S240
26	28,707	32,826	72,579	32,148	1,190	—	1,190	30,201	19S800	2,372,863	77S240
27	36,702	53,725	69,899	28,853	24,652	—	24,652	—	—	2,392,931	FERIADO
28	23,656	45,220	—	15,637	211,689	325	212,014	32,815	19S800	2,207,977	77S240
29	23,083	30,560	—	58,434	—	—	—	—	—	—	—
30	27,978	75,685	15,813	—	—	—	—	—	—	—	—
TOTAL MONTH											
	719,175	1,073,018	1,034,409	1,072,020	1,625,335	681	1,696,216	737,021			
	8,730,237	11,360,685	11,043,566	11,106,483	11,089,446	9,776	11,099,222	4,396,021			

Coffee reverted to stock during month ... 761 bags.

MEAT

MEAT CLEARANCES DURING WEEK-ENDING 14th JULY, 1939 (PER DESTINATIONS)

JULY, 8th		"RODNEY STAR"	
London			
Frig. Anglo Chilled beef	250,312		
Frig. Anglo Frozen offal	90,142		
Armour Corp Chilled beef	85,028		
JULY, 9th		"CORACERO"	
Liverpool			
Frig. Wilson Chilled beef	159,796		
Frig. Wilson Boneless beef	60,008		
Frig. Wilson Pork cuts	30,255		
Frig. Wilson Frozen offal	6,574		
Armour Corp Chilled beef	36,937		
Armour Corp Preserved	12,670		
JULY, 10th		"NEPTUNIA"	
Trieste			
Frig. Wilson Frozen beef	40,714		
Antwerp			
Frig. Anglo Frozen beef	100,723		
Rotterdam			
Frig. Wilson Frozen beef	46,030		
Dunkirk			
Frig. Wilson Frozen beef	5,115		
Armour Corp Frozen beef	5,037		
Havre			
Frig. Anglo Frozen beef	2,039		
Total		931,350	

MEAT CLEARANCES DURING WEEK-ENDING 21st JULY, 1939 (Per Destinations)

JUNE, 12th		"NORMAN STAR"	
London			
Frig. Anglo Preserved	471,008		
Frig. Anglo Chilled beef	177,441		
Frig. Anglo Frozen offal	72,406		
Port Said			
Frig. Anglo Frozen beef	15,367		
JUNE 17th.		"UPWEY GRANGE"	
London			
Frig. Wilson Chilled beef	159,113		
Frig. Wilson Frozen offal	73,527		
Armour Corp. Chilled beef	113,717		
Armour Corp. Frozen offal	52,207		
Total		1,137,856	

JULY, 13th		"NORMAN STAR"	
London	9,653		
JULY, 14th		"MONTFERLAND"	
Amsterdam	3,848		
Hamburg	2,000		
ORANGES IN CASES			
JULY, 11th		"HIGHLAND MONARCH"	
London	6,000		
JULY, 13th		"CHILE"	
Antwerp	5,970		
Trondjem	150		
Oslo	125		
JULY, 13th		"NORMAN STAR"	
London	6,500		
JULY, 13th		"LIPARI"	
Havre	2,500		
JULY, 14th		"MONTFERLAND"	
Amsterdam	6,670		
SÃO SEBASTIAO BANANAS IN BUNCHES			
JULY, 8th		"RODNEY STAR"	
London	20,048		
JULY, 13th		"NORMAN STAR"	
London	11,469		
GRAPE-FRUIT IN CASES			
JULY, 8th		"RODNEY STAR"	
London	8,772		

FRUIT

CLEARANCES DURING WEEK-ENDING 15th JULY, 1939 CONFIRMATIONS OF SANTOS FRUIT

BANANAS IN BUNCHES	
From Santos	
JULY, 11th	
"HIGHLAND MONARCH"	
London	16,550
JULY, 13th	
"CHILE"	
Antwerp	4,310
Hamburg	1,500

COTTON EXPORTS

Date	Port of Shipment	Ship	Port of Destination	Rates	Kilos
June 5	Santos	Bore VIII	Riga	119	22,136
" 5	"	"	Gdynia	65	12,042
" 16	Fortaleza	Areturus	Hamburg	782	115,077
" 22	Santos	Argentina	Copenhagen	115	20,886
" 23	"	Arabia Maru	Kobe	6,754	1,215,927
" 23	"	"	Yokohama	127	23,013
" 23	"	"	Osaka	1,250	230,693
" 23	"	"	Hamburg	164	30,710
" 23	Pernambuco	Natal	Bremen	110	20,550
" 23	"	Yaonaura Maru	Kobe	14,722	2,652,017
" 25	Santos	"	Osaka	7,286	1,468,563
" 25	"	"	Yokohama	4,904	906,317
" 25	"	"	Shanghai	5,203	971,023
" 25	"	"	Yokkaichi	1,941	342,611
" 25	"	"	Moji	955	182,617
" 25	"	"	Liverpool	306	66,186
" 25	"	Rancher	Kobe	6,011	1,075,114
" 26	Pernambuco	Montevideo Maru	Kobe	1,294	227,750
" 26	Santos	Montevideo Maru	Osaka	632	114,251
" 26	"	Montevideo Maru	Yokohama	236	45,141
" 26	"	Alhena	Enschede	119	22,930
" 27	"	"	Ghent	319	65,893
" 27	"	"	Antwerp	321	58,031
" 27	"	"	Hamburg	689	123,155
" 27	"	"	Antwerp	2,535	460,887
" 27	"	Piriapolis	Venice	1,637	292,700
" 27	"	Isarco	Trieste	1,019	329,195
" 27	"	Isarco	Genoa	6,521	1,239,121
" 27	Cabedello	Isarco	Bareelona	781	143,077
" 27	"	Isarco	Ghent	62	11,791
" 27	"	Piriapolis	Liverpool	108	19,440
" 27	"	Rancher	Hamburg	1,449	814,718
" 28	"	Alhena	Shanghai	7,862	1,420,810
" 29	Rio de Janeiro	Anatolia	Liverpool	618	112,833
" 29	Santos	Lassell	Enschede	768	134,980
" 30	"	Salland	Rotterdam	1,997	357,988
" 30	"	"	Hamburg	2,416	429,433
" 30	"	"	Bremen	680	125,732
" 30	"	"	Göteborg	1,186	220,725
" 30	"	Peru	Gdynia	123	22,561
July 1	"	"	Halmstad		

COTTON SUGAR AND RUBBER QUOTATIONS

COTTON SERVICE

Rio de Janeiro, 28th. July 1939

Liverpool 12.30 P. M.

	22	24	25	26	27	28
São Paulo fair						
Pernambuco Macció fair spot	4.01	4.87	4.89	4.97	5.04	5.05
Americano fully Middling spot	4.56	4.52	4.54	4.62	4.60	4.70
American futures 1935 Universal Standards	5.31	5.27	5.29	5.37	5.30	5.40
October	4.41	4.33	4.36	4.43	4.40	4.49
January	4.35	4.29	4.31	4.35	4.38	4.39
March	4.37	4.31	4.33	4.37	4.30	4.40
May	4.38	4.33	4.35	4.37	4.39	4.40
New York American Middling Uplands	9.44	9.52	9.68	9.75	9.68	9.58
New York American futures	8.64	8.74	8.93	9.00	8.93	8.88
October	8.40	8.50	8.69	8.76	8.68	8.61
January	8.32	8.41	8.54	8.67	8.55	8.43
March	8.23	8.31	8.43	8.52	8.42	8.36
May						

SUGAR SERVICE

New York futures	July	Holiday	1.98	1.98	1.97	1.96	1.96
	September		1.94	1.94	1.92	1.92	1.91
	January		1.97	1.97	1.96	1.96	1.94
	March		2.00	1.99	1.98	1.98	1.97

London futures

July	7/-	7/-	7/-	7/-	7/-	7/-
August	7/-	7/-	7/- ½	7/-	7/-	7/0
December	6/2	6/2	6/2 ½	6/2 ½	6/2 ½	6/2
March	6/2 ½	6/2 ½	6/3 ¼	6/3	6/3 ¼	6/2 ¾

RUBBER SERVICE

Upsiver Fine	Holiday	14 ¼	14 1/4	14 ¼	14 ¼	14 ¼
Smoked Sheets		16 ¾	16 5/8	16 5/8	16 5/8	16 5/8
Market		Steady	Steady	Quiet	Quiet	Quiet

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BRIYERE	29th July	5th Aug.	—	25th Aug.	28th Aug.
BONHEUR	—	—	19th Aug.	9th Sept.	12th Sept.
BROWNING	26th Aug.	2nd Sept.	—	24th Sept.	27th Sept.
BIELA	23rd Sept.	30th Sept.	—	20th Oct.	23rd Oct.
BRONTE	21st Oct.	28th Oct.	—	18th Nov.	21st Nov.

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