

WILEMAN'S

BRAZILIAN REVIEW

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING
RIO DE JANEIRO
RUA CARLOS DE CARVALHO, 45

ESTABLISHED 1898

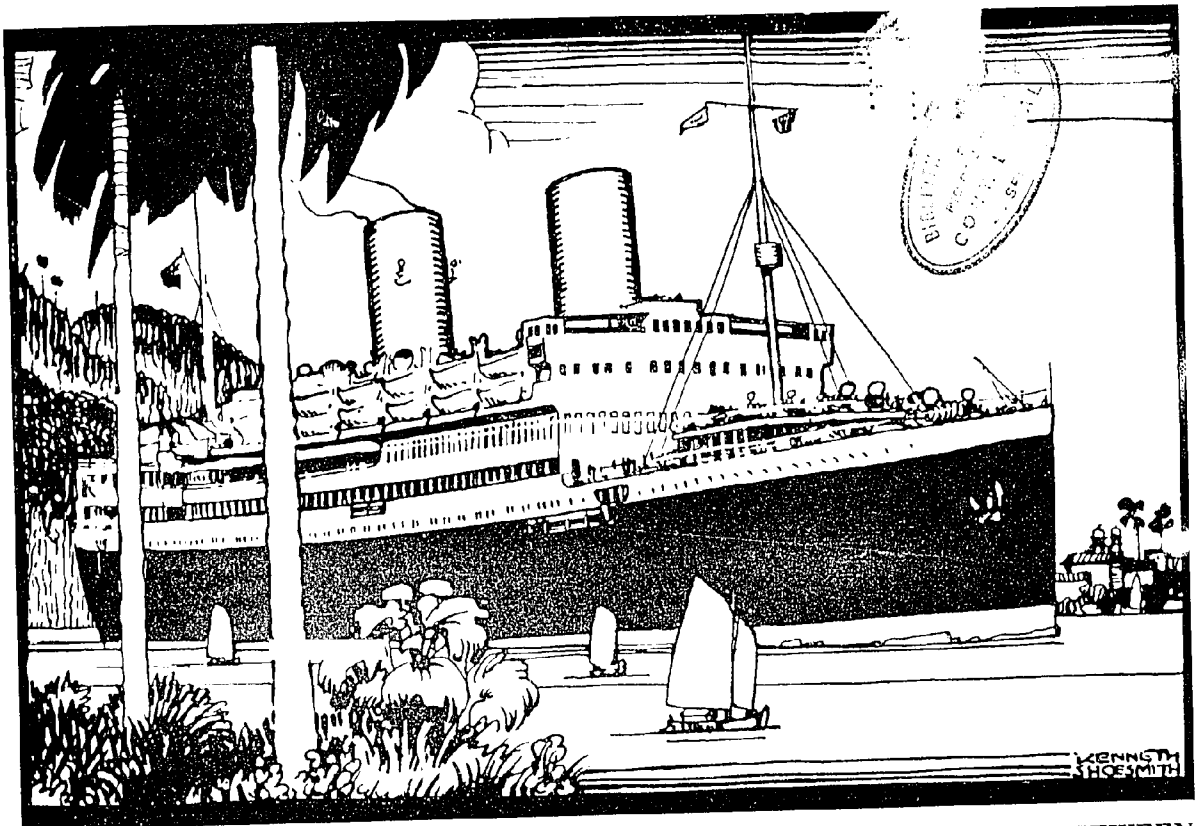
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RIO DE JANEIRO, 3RD JULY, 1939

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Wileman's Brazilian Review

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VOL. 34

RIO DE JANEIRO, 3rd JULY, 1939

N.º 27

Wileman's Brazilian Review

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In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessarily for publication.

NOTES

Exchange
Bank of Brazil selling rates for sight drafts on Saturday last were 93\$400 for pounds 19\$950 or dollars \$528 for French francs.

Coffee
Quotations last Saturday were 19\$800 per 10 kilos for Santos Type 4 and 13\$600 for Rio Type 7.

LONDON FINANCIAL POSITION

LONDON, JUNE 23, 1939

Exceptionally quiet conditions are being experienced at present in the foreign exchange market. The daily variation in rates is very small, and the subsidence of speculation is shown in the steadiness of forward quotations. The only feature as regards gold has been some further dehoarding, which has augmented the supply available for shipment to New York. Silver broke rather sharply during the past week owing to fears that when the present arrangement ends on June 30, under which America buys domestic mined silver at 64.64 cents and foreign metal at 43 cents per ounce, a change of policy will be announced. If this meant a repeal of the Silver Purchase Act, the silver interests in the United States would not be pleased, for they favour a still higher price for domestic silver. Probably any change of policy will be restricted to foreign silver — either a decision not to buy more from abroad or to stop such purchases altogether. The possibility of an important change in the position induced some closing of bull positions on Indian account, but afterwards the price of silver made a fair recovery.

The monetary situation here is virtually unaltered, but the opinion is stronger that there will be no undue pressure at the end of the half year, and it is possible to borrow until July 1 (on the best security) at or little over 1 per cent.

The stock markets are still sensitive to the varying nature of political reports and rumours. Taken altogether the outlook is scarcely encouraging. There are occasional rumours of unfavourable developments in Europe, more particularly as regards the Danzig question, and it looks as though something in the nature of a deadlock has been reached in the negotiations for an agreement with Russia. The unsettlement created by the Japanese blockade of the Anglo-French Concession at Tientsin has been accentuated rather by the Japanese occupation of the treaty port of Swatow. Japanese Government bonds have naturally further declined, and are now quoted at prices indicating a yield of from 15 to 16 per cent, assuming the regular payment of the full interest. Japan has never yet defaulted upon the external debt, but current valuations indicate a fear that this will be brought about by political if not economic considerations. Perhaps both Chinese bonds have also fallen, but not to the same extent. European Government issues have been relatively steady. In the South American group, Buenos Aires Province loans were marked down somewhat on a report that the finances of the Province were in a very unsatisfactory state. Brazilians developed some weakness because of a report that the Government would make a token payment of £20,000 on July 1, presumably in lieu of the promised resumption of interest payments then on the dollar portion of the debt.

Argentine Rails have continued heavy, and there is no recovery in Brazilian railway stocks. In all sec-

MAILS

AIR-MAIL SERVICES

The hours refer to the closing times of mails at the Agencies
For connecting services consult the Agencies

DEPARTURES

Day	Service	To	Phone
Monday	5 pm Panair	N. America, Japan & China	22-0712
do	5 pm do	P. Alegre	22-0712
Tuesday	5 pm do	Bahia	22-0712
do	6 pm Air France	Chile	23-0010
do	6 pm Condor	do	23-1970
Wednesday	5 pm Panair	Portaleza	22-0712
do	6 pm Condor	P. Alegre	23-1970
Thursday	5 pm Panair	Ecuador	22-0712
do	6 pm Condor	Belem	23-1970
do	2 pm do	Natal & Europe	23-1970
Friday	5 pm Panair	N. America, Japan & China	22-0712
do	5 pm do	P. Alegre	22-0712
Saturday	5 pm do	Portaleza	23-0010
do	6 pm Air France	Africa, Eu- rope, Asia	23-1970
do	6 pm Condor	Chile	23-1970
do	6 pm do	Chavabá & Bolivia	22-0712
Sunday	5 pm Panair	Ecuador	23-1970
do	6 pm Condor	Belem	23-1970
do	6 pm do	P. Alegre	23-1970

STEAMER SERVICES

Sailing dates checked with Steamship Agencies on Fri-
day previous to printing.

TO EUROPE

Dep.	Vessel	Destination	Phone
5	Asturias	S'mpton	23-2161
5	Antonio Delfino	Hamburg	23-5947
8	Nordstjernen	Stockholm	43-0967
11	Neptunia	Trieste	23-5840
11	Highland Monarch	London	23-2161
14	Madrid	Hamburg	23-5947
14	Chile	Stockholm	43-0967
19	Alcantara	S'mpton	23-2161
22	C. Grande	Genoa	23-5940
24	Andaluca Star	London	23-5988
25	H. Chieftain	London	23-2161
26	Monte Rosa	Hamburg	23-5947
27	Amstelland	Hamburg	43-2937
29	Argentina	Stockholm	43-0967
5	Augustus	Genoa	23-5840
7	Almeda Star	London	23-5988
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17	Almeda Star	London	23-5988
17	H. Princess	London	23-2161
17	Cap Arcona	Hamburg	23-5947

TO U. S. A.

Dep.	Vessel	Destination	Phone
5	Southern Prince	New York	23-0754
8	Delvalle	New Orleans	23-4134
12	Argentina	New York	43-0910
19	Eastern Prince	New York	23-0754
26	Brazil	New York	43-0910

FROM U. S. A.

Arrives	Vessel	From	Phone
7	Eastern Prince	New York	23-0754
14	Brazil	New York	43-0910
19	Delmundo	New Orleans	23-4134
21	Western Prince	New York	23-0754

TO BUENOS AIRES

Dep.	Vessel	Phone
5	Monte Rosa	23-5947
6	Colombia	43-0967
8	Alcantara	23-2161
11	Conte Grande	23-5840
17	Almeda Star	23-5988
17	Cap Arcona	23-5947

FROM BUENOS AIRES

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8	Nordstjernen	43-0967
11	Highland Monarch	23-2161
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TO SOUTH AFRICAN & JAPAN

Dep.	Vessel	Destination	Phone
10	Arabia Maru	Kobe	23-1532

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Arrives	Vessel	From	Phone
15	Yamakaze Maru	Kobe	43-0910

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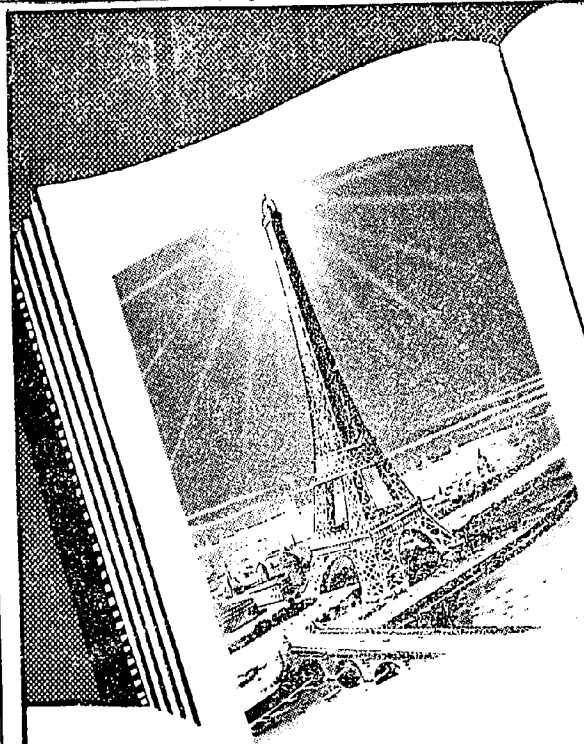
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tions of the Stock Exchange, prices are easily affected by quite moderate buying or selling orders. A fair recovery in the leading gilt-edged securities was largely due to the closing of bear positions at a time when the political rumours were favourable. The market was also helped by the unmistakable success of the first important new loan that followed a suspension of such issues. For 3,000,000 of Hertfordshire 3½ per cent stock offered at 96½, the applications amounted to £45,000,000, but a good many of these were for the professional premium hunters.

Certain Home industrial shares, particularly those of aircraft companies have been affected adversely by the announcement that profits from armament work where the amount of business is £200,000 or more are to be taxed to the extent of 60 per cent in respect of any excess over a certain standard. The new duty is rather similar to the old Excess Profits Duty that was imposed as a result of the Great War. It was not worse than expected, but apparently its operation will scarcely be equitable for companies which in 1937 secured very good profits after a long period of relative adversity. The announcement had little effect upon shares of such companies as Hadfields and Vickers.

Generally Home industrials have not moved much, although reports indicate increasing internal trade activity. The four main line railways now show a small increase in their aggregate gross receipts on the figures for the corresponding period of 1938, although in the middle of April there was a decrease of about £1,800,000. The improvement in recent months has

been mainly in the goods receipts, and to some extent, of course, it is due to the rearmament programme. Little buying of the stocks has been encouraged by the better outlook. There is not much interest in mining, oil or rubber shares, and prices show little variation from day to day. Business all round is still very restricted and until the political situation is less obscure there is not much hope of a material improvement in this respect.

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LONDON PRODUCE NOTES

LONDON, JUNE 23, 1939.

SUGAR — Immediately following our last report the sugar market developed a firm tone. Some buying by the trade of refined sorts was reported while in the raw section of the market about 30,000 tons basis 96 per cents, were purchased at from 7/6 to 7/- per cwt. for prompt to August shipment. Subsequently the market became devoid of sellers and some covering on the futures market both by shorts and against the sales of raws, caused the August position to add nearly 5d. per cwt. to the value within a few days. The general firmness again brought out a demand from distributors of refined sorts but this was later checked by an upward movement in prices of 1½d per cwt. A moderate business was also done in raws, June and July shipment at 7/6 per cwt. while a nearby parcel was reported sold at 7/9. August shipment was offering at 7/3. The terminal market reacted from the best on the cessation of the covering orders. Informal meetings have been taking place amongst the members of the Sugar Council in regard to the third quota year but no official communiques have been issued and there has been varying press reports as to what has been going on. Generally speaking the market seems optimistic that there will be a satisfactory outcome of the negotiations. Weather on the Continent of Europe has been favourable for the new beet crop.

RUBBER — The rubber market withstood the adverse political influences very well and values at no time showed a decline of more than 1/16 d. per lb. There has been a steady demand for the commodity on Continental account but the United States have shown little

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Chile	—	14th July
Argentina	—	29th July
Colombia	7th July	3rd Aug.
Brasil	17th July	17th Aug.
Venezuela	28th July	26th Aug.
Uruguay	10th Aug.	11th Sept.

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buying interest, while outside interest is naturally at a low ebb. A sharp decline is expected this month in shipments from Malaya which will go a long way to wipe out the excess shipments during the past months and the carry over from the previous year. There have been reports that the barter scheme between this country and the United States has been taken a step further. According to news circulating on the cotton market the idea is that the U.K. government will purchase 1,000,000 bales of cotton from the U. S. to be stored in this country and not to be used for five years (except in an emergency), and the U. S. Government will give the same undertaking with regard to the rubber or tin supplied from this side. Whether the matter will get any further remains to be seen.

COCOA — There was some further liquidation in the cocoa futures market while in New York the weaker Brazilian exchange rate had an adverse influence. The tone latterly has become steadier on buying by consumers who have been taking advantage of the low prices to cover some of their future requirements by purchases of new crop cocoas. There has been a reduction in the freight rate of cocoa from the West coast of African to U.K. and Continent of 3/- per ton. It is reported from Accra that bad weather is delaying the drying of the mid-crop. From the latest statistics available it would appear that the 1938/39 Gold Coast main crop amounted to 278,969 tons. An earthquake was reported in Accra last evening but details are not yet to hand.

TEA — There was a strong demand for Indian teas and common and low medium sorts advanced farthing to halfpenny per lb. Whole leaf grade were wanted on Continental account. This was the final auction of last year's Northern Indian crop and as the bulk of the new seasons teas are expected to be later this year, for the next six or eight weeks there will be only one Indian sale per week, and the quantity offered will be small.

JUTE — The raw jute market fluctuated irregularly. New crop was generally easier but old crop was firmly held and a substantial premium was obtainable for near positions. The Indian jute Mills Association announce that as from August 1, 20 per cent of the Hessian looms and 7½ per cent of the sacking looms will be sealed.

TIMBER — The rise in shippers' prices for softwoods has by no means been a gradual development; on the contrary, values have sharply advanced in a few weeks, thus making it increasingly difficult for importers to carry out any intentions to buy further cargoes. This is emphasized because there is not the least desire on the part of London firms to enter into speculative ventures, and they hesitate before agreeing to pay an increase of £2. to £2 10s. per standard advance on the opening figures. Floorings are in active request and some Finnish shippers have very extravagant of the values of these goods, as they are asking £16 c.i.f. for 5 in. unsorted red tongued and grooved, and as much as £14 for 4 in. 6th quality weatherboards.

FRUIT — Oranges were in active demand at slightly better prices; Brazilian, Navels 126 quoted at 9s.6d. to 9s.9d, 150 10s. to 11s. 176 10s.9d. to 12s. 200 12s. to 12s.6d, 216 12s. to 12s.6d, 252 9s. to 10s. 288 9s. to 10s; Californian 159 14s. to 15s. 176 15s.6d. to 16s.6d. 200 14s. to 14s.6d, 220 12s.6d. to 13s.6d. 252 14s. 288 12s. 344 9s.6d. to 9s.9d; South African, Navels 112 10s. to 10s.9d, 126 10s. to 10s.6d, 150 10s.6d. to 11s.6d, 176 10s.6d. to 11s.6d, 200 10s.6d. to 11s. 225 10s.6d. to 10s. 9d, 252 10s. to 11s. 288 9s. to 10s. per box. Grapefruit in steady request; Brazilian 64 11s.6d. to 14s, 80 12s.6d. to 15s, 96 12s. to 14s.6d, 112 10s.6d. to 13s. 126 10s. to 12s.6d; per box. Bananas in moderate demand; Brazilian and Jamaican 6s. to 7s. per box, and Cuiway 14s. to 16s. per crate. Arrivals from Brazil last week included 41,000 bunches of bananas and about 20,000 boxes of oranges.

HIDES — The demand for imported hides was quieter and prices were occasionally a shade easier. In frigorifics, B.A. ox was quoted at 4½d, and Rosario ox at 4½d, whilst in Saladeros, Bovril ox sold at 6d, heavies, and 4½d. mediums, with lights at 4 3/16,

**SÃO PAULO RAILWAY
ESTIMATED WEEKLY TRAFFIC RECEIPTS**

Year Week ended	Currency	Exchange	Sterling	Total to date
1938 June 12th.	3,443,360\$800	2d 753	39,498. 4. 4	752,002. 9. 1
2039 " 11th.	3,100,000\$000	2d. 784	35,314. 3. 4	705,713 15. 0
Increase	—	—	—	—
Decrease	343,360\$800	Od. 019	4,181. 1. 0	46,288.14 1

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Antwerp basis. Dry River Plates were dull with B.A. Americanos at 5½d, B.A. Anchos at 5½d, B.A. Inservibles at 4½d, and Cuyabanos at 5½d. to 5½d. per lb.

**SÃO PAULO RAILWAY
ESTIMATED WEEKLY TRAFFIC RECEIPTS**

Year Week ended	Currency	Exchange	Sterling	Total to date
1938 June 19th.	3,042,430\$000	2d. 753	35,128.13.10	787,131. 2.11
1939 " 18th.	3,280,000\$000	2d. 726	37,255. 6. 8	740,904. 1. 8
Increase	217,564\$000	—	2,126 12.10	—
Decrease	—	Od. 027	—	46,227. 1. 3



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**THE LEOPOLDINA RAILWAY COMPANY
ESTIMATED WEEKLY TRAFFIC RECEIPTS**

Year Week ended	Receipts for week			Total to date
	Currency	Exchange	Sterling	
1938 June 17th.	1.597:000\$	2.57 d.	£ 17.101	£ 448.662
1939 » 18th.	1.529:000\$	2.74 d.	£ 17.456	£ 439.989
Increase	68:000\$	—	£ —	£ 8.673
Decrease	\$	0.17 d.	£ .355	£ —

Year Week ended	Receipts for week			Total from 1st January
	Currency	Exchange	Sterling	
1939 24th. June	1.863:000\$	2.57d.	£ 19.950	£ 468.612
1938 25th. » Incr. X X	1.633:000\$	2.75d.	£ 18.711	£ 453.700
Decr. X X	\$	0.18d.	£ —	£ —

EXCHANGE

CURRENT RATES

Rio de Janeiro	B. of Brazil	Other Banks	Free	Official
	Sell	Sell	Buy	Buy
	1939		1939	1939
	30th June	30th June	30th June	30th June
London ..	—	94.400	93.700	77.240
N. York ..	—	20.170	20.020	16.500
Berlin ...	—	6.100	5.650	—
Paris ...	—	534	525	435
Brussels ..	—	3.430	—	2.805
B. Aires ..	—	4.680	4.560	3.820
Lisbon ...	—	858	—	700
Madrid ..	—	2.230	—	—
Milan ...	—	1.060	—	865
Montevideo	—	7.150	—	5.890
Zurich ...	—	4.545	—	3.715
Amsterdam	—	10.710	—	8.750
Japão	—	5.500	—	—

LONDON RATES

London on: —	1939	1939
	30th June	23rd June
New York	Dollar 4.68.14	4.68.12
Paris	Franc 176.73	176.71
Berlin	Mark 11.66%	11.67½
Amsterdam	Florin 8.81%	8.81%
Brussels	Belga 27.53%	27.52%
Berne	Franc 20.77½	20.76%
Lisbon	Escudo 110.18	110.18
Madrid	Peseta 42.25	42.25
Genoa	Lira 89.02½	89.02½

MONEY MARKET

DISCOUNT RATES

	1939	1939
	30th June	23rd June
Bank of England	2%	2%
" France	3½%	3½%
" Italy	5%	5%
" Spain	6%	6%
" Germany	4%	4%
London Market	9/16	9/10%
N/York Market	3/16%	3/16%

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THE STOCK MARKET

Friday, 30th June, 1939.

LONDON

	Sell	Buy
Uniformisadas 5%	789\$	788\$
Reajustamento — 5% ex-juros	825\$	822\$
Ditto, com 10% emts.	1:072\$	1:070\$
Sundry Issues bearer	789\$	787\$
Ditto, nom.	785\$	783\$
Ferrovias Railways bonds	—	1:020\$
Treasury Obligation (1921)	—	1:040\$
Ditto, 1930	—	1:025\$
Ditto, 1932	1:100\$	—
Ditto, 1937, 8%	950\$	—
Rio, 100 4%	—	—
Ditto, 500\$ 8%	465\$	460\$
O Minas 1:000\$ 7%	783\$	781\$
Municipal Loan 6% 1906, bearer	165\$	164\$
Ditto, 1904, £20 nom.	—	456\$
Ditto, bearer	540\$	510\$
Ditto, 1914	165\$	—
Ditto, 1917	165\$	163\$
Ditto, 1920 bearer	165\$	163\$
Ditto, 1933 bearer	—	196\$
Ditto, Dec. 3.264, 6%	188\$	187\$
Bello Horizonte	794\$	790\$
Esn. Santo, 1:000\$ 8%	—	800\$
Dito, 1:000\$ 6%	620\$	605\$
S. Paulo, Unif. 1:000\$ 8%	1:008\$	1:006\$
Petropolis, 200\$, 7%	—	188\$

Banks:

Banco do Brasil	420\$	415\$
Bona Vista	—	800\$
Funcionarios	—	37\$
Regional	—	—
Portuguez, nom.	165\$	—
Portuguez, bearer	190\$	183\$
Commercio	—	248\$
Mercantil	700\$	620\$
Lar Brasileiro	350\$	—
Provincia	—	166\$

Railways:

M. S. Jeronymo	120\$	117\$
Paulista	—	236\$
Victoria a Minas	—	—
Jardim Botânico, intg.	—	—

Insurance: —

Previdente	3:400\$	3:100\$
Garantia	—	—
Sagres	—	—
Continental	—	—
Lloyd Atlantico	—	—
Varejisats	3:000\$	1:850\$
Argos Fluminense	3:250\$	3:249\$
Confianca	270\$	240\$
Proprietarios	650\$	550\$

Textiles: —

Corcovado	100\$	92\$
Comela	—	85\$
Brasil Industrial	335\$	320\$
Nova America	200\$	—
Manufatura	190\$	—
America Fabril	—	260\$
Petropolitana P.	—	190\$
Alliança	—	250\$
Progresso Industrial	—	370\$
São Pedro	—	420\$
Esperança	—	—

	1939 30th June	1939 23rd June	1939 30th June
Brazil Funding 185%	—	20.0.0	18.0.0
Ditto, 1914, new	—	17.10.0	16.0.0
Conversion, 1910, 4%	—	6.10.0	6.0.0
Ditto, 1908, 5%	—	25.0.0	21.0.0
Federal District 5%	—	9.75	8.50
Anglo-South Am. Bk. Ltd. ord.	—	—	—
Brazilian Traction, ord.	—	20.10.0	18.10.0
S. Paulo Coffee Estate Co. Ltd. 7%	—	49.15.0	48.10.0
Cables Wireless Telg. Co. Ltd. 7%	—	94.10.0	93.10.0
West Tel. Co. Ltd. 4% Dec. Stk. Red.	—	0.1.6	0.1.6
Braz. Warrant A'gy & F'nce Co. Ltd. ord.	—	0.13.9	0.13.3
Rio de Jan. City Imp. Co. Ltd., ord.	—	0.10.3	1.9.1½
Imperial Chemical Ind. Ltd.	—	25.10.0	24.0.0
S. Paulo Railway	—	14.10.0	14.0.0
Leonoldina Ry. 6½% Term., Dec. 1933	—	0.18.3	0.17.0
Rio de Janeiro Flour Mills	—	4.12.6	4.12.6
Bank of London & South America	—	—	—
Royal Mail	—	94.12.6	93.10.0
British War Loan 3½% 1927-47	—	68.0.0	67.0.0
Consols 2½%	—	—	—

NEW YORK

	30th June	23rd June	30th June
American & Foreign Power Co. in.	—	—	—
American Telephone & Telegraph Co.	—	163.00	156.50
Armour & Co. of Illinois "A" Stock	—	4.12	3.87
Atlantic Refining Co.	—	—	19.62
Corn Products	—	65.25	—
Electric Bond & Share Co.	—	7.62	6.87
Brazilian Traction L. & P. Co., Ltd.	—	—	—
General Electric Company	—	34.62	32.37
General Motors Company	—	44.00	41.37
International Business Machines Corp.	—	181.00	175.00
Lone Star Cement	—	47.37	45.50
International Harvester Co.	—	57.37	53.37
Radio Corporation of America	—	5.87	5.25
Standard Oil Co. of New Jersey	—	42.75	40.25
Texas Company	—	38.50	35.25
United States Steel Corp.	—	46.50	44.00
Westinghouse Electric & Manuf. Co.	—	98.00	101.62
American Tobacco	—	—	80.00
Eastman Kodak Co.	—	167.50	158.00
Chrysler Corporation	—	70.62	66.50
Chase National Bank, N. Y.	—	34.00	32.00
National City Bank, N. Y.	—	26.00	25.00
Royal Bank of Canada	—	188.00	187.00


Sundry: —

Mestre & Blatgé	—	205\$
Docas de Santos, bearer	244\$	243\$
Cervejaria Brahma	—	550\$
Sul Mineira de Electricidade (Ord.)	—	320\$
Bellas Artes	—	—
Expresso Federal pref.	—	—
Servico Hblerith, nom.	—	—
Hollerith P.	—	—
Mercado Municipal	250\$	240\$
Docas de Santos, nom.	—	230\$
Docas da Bahia	13\$	11\$
Belga Mineira P.	310\$	300\$
Ditto, N.	—	—
Melhoramentos no Brasil	95\$	—
Nickel do Brasil	180\$	—
Artef. de Borracha integ.	150\$	—
Usinas Santa Luzia	540\$	—

Debentures: —

Mercado Municipal	210\$	—
A. Paulista	192\$	190\$
Feido Alliança	—	200\$
Docas da Bahia	100\$	85\$
Bellas Artes	208\$	—
Docas de Santos	—	190\$
Progresso e Ind. do Brazil	200\$	198\$
Manufatura	190\$	180\$
Nova America	—	1:030\$
Lar Brasileiro	—	204\$
Hotels Palace	—	—
Edificadora	—	98\$

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COFFEE STATISTICS

ENTRIES

Week ending June, 26, 1939 — In bags of 60 kilos

	For the week ended		For the crop
	June, 26 1939	June, 17 1939	June, 26 1939
RIO:			
By Central and Leopoldina Ry	31825	43848	2403245
Coastwise	—	—	18594
Warehouses	1519	2955	709696
TOTAL	33344	46803	3131535
Total Santos	166070	355104	11142738
Total - Rio & Santos	200314	401907	14274273

The total entries by different S. Paulo Railways for the crop to June, 26 1939

	Paulista Per	Sorocabana and others	Total at S. Paulo	Total Santos
1938-1939	3,121,050	6,017,111	7,946,887	11,071,333

COFFEE LOADED (EMBARQUES)

Week ending June, 26, 1939 — In bags of 60 kilos

	During week ended		For the crop
	June, 26 1939	June, 17 1939	June, 26 1939
Rio	51274	73795	2917609
Santos	173036	347818	10796966
Total - Rio & Santos	225210	421613	13714575

SALES OF COFFEE (DECLARED)

Week ending June, 26, 1939 — In bags of 60 kilos

	During week ended		For the crop
	June, 26 1939	June, 17 1939	June, 26 1939
Rio	26807	26562	991510
Santos	212539	282039	6187433
Total - Rio & Santos	239346	308621	7178943

Value of Coffee Cleared for Foreign Ports
Week ending June, 26, 1939 — In bags of 60 kilos

PORTS	During week ended				CROP TO	
	June, 26	June, 17	June, 26	June, 17	June, 26 1939	£
Rio	Bags 74278	Bags 47954	£ 57708	£ 37256	Bags 252082	£ 1955823
Santos	Bags 180358	Bags 196212	£ 171072	£ 187089	Bags 9669431	£ 9765374
TOTAL 1938/1939	Bags 254636	Bags 244166	£ 229680	£ 224345	Bags 12179513	£ 11721197

COFFEE SAILED

Week ending June, 26, 1939 — In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	SOTHER PORT	TOTAL FOR WEEK	CROP TO DATE
Rio	11489	58480	1097	3200	—	1100	75375	2607176
Santos	128228	47854	—	4226	—	50	180358	9660795
TOTAL	139717	106334	1097	7426	—	1150	255733	12273971

OUR OWN STOCK

In bags of 60 kilos

Rio Stock on June, 17, 1939	551,277
Entries during week ended June, 26, 1939	33,344
	584,621
Loaded (Embarques) during for week ended June, 26, 1939	51,274
Local consumption week ended June, 26, 1939	3,500
Stock at Rio on June, 26, 1939	529,877
Santos Stock on June, 17, 1939	2,337,302
Entries for week ended June, 26, 1939	166,970
	2,504,272
Loaded (Embarques) during for week ended June, 26, 1939	173,936
Stock at Santos on June, 26, 1939	2,330,336
Stock at Rio and Santos on June, 26, 1939	2,860,213
Stock at Rio and Santos on June, 17, 1939	2,888,579

Note: — In the Rio stock, 30 bags, included by D. N. G.

BAHIA STOCKS

Bahia Stock, 23rd June, 1939	8,385
Entries during week 30th June, 1939	10,786
Available	19,171
Clearances during week:	
To the U. S.	—
To the Europe	—
To the Elsewhere	2,340
Bahia Stock 30th June, 1939	16,831

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COFFEE PRICES CURRENT

COFFEE SERVICE

	24	26	27	28	29	30
Rio spot N.º 7	14\$000	14\$000	13\$800	13\$800	13\$600	13\$800
Santos spot N.º 4	19\$800	19\$800	19\$800	19\$800	19\$800	19\$800
New York Rio spot N.º 6		Holiday	57/8	57/8	57/8	57/8
New York Rio spot N.º 7			5 1/4	5 1/4	5 1/4	5 1/4
New York Santos spot N.º 4		Nominal	7 1/2	7 1/2	7 1/2	7 1/2
New York Santos spot N.º 7			6 1/2	6 1/2	6 1/2	6 1/2
New York Futures			4.09	4.09	4.08	4.06
July			4.19	4.12	4.12	4.10
September			4.14	4.12	4.14	4.12
December			4.16	4.15	4.14	4.12
March			4.33	4.32	4.27	4.27
Sales		5,000	5,000	5,000	Nil	Nil
July	221	222	221	219	219 1/2	220 3/4
September	216 3/4	217 1/4	216 3/4	214 1/4	215	215 3/4
December	211 1/2	212 1/4	211 1/4	210 1/4	211 1/4	212 1/4
March	210 1/2	211 1/4	210	209	210 1/4	211 1/2
Sales	5,000	9,000	12,000	26,000	14,000	8,000
July	28	28	28	28	28	28
September	28	28	28	28	28	28
December	28	28	28	28	28	28
March	28	28	28	28	28	28
Sales	Nil	Nil	Nil	Nil	Nil	Nil

Rio de Janeiro, 30th June 1939

**COFFEE MANIFESTS
RIO DE JANEIRO**

JUNE, 14th.

MANDU'	
N. York	
Theodor Wille & Cia. L.	250
Baltimore	
Pinto Lopes & Cia. L.	275
Cia. Brasileira de Café	500
Total	1,025

JUNE, 14th.

BRAZIL	
N. York	
Theodor Wille & Cia. L.	1,380
Total	1,350

JUNE, 15th.

OCEANIA	
Gibraltar	
Hard Rand & Cia.	50
Tripoli Africa	
Ornstein & Cia.	83
Trieste	
A. Jabour & Cia.	189
Theodor Wille & Cia. L.	250
Marcellino Martins F.º & Cia.	125
E. G. Fontes & Cia.	375
Gravcsa	
Mc Kinlay S/A	63

Methoviche		Chalkis	
Felix Fonseca S/A	754	A. Jabour & Cia.	63
Marcelino Martins F.º & Cia.	250	Corfu	63
Sinner & Cia. L.	63	Castro Silva Cia. S/A	125
Pinto Lopes & Cia.	125	Patrasso	25
A. Jabour & Cia.	83	A. Jabour & Cia.	24
Castro Silva & Cia.	188	Sinner & Cia. L.	125
Naumann Gepp & Cia. L.	100	Pireo	
Ornstein & Cia.	251	A. Jabour & Cia.	24
E. G. Fontes & Cia.	125	Marcelino Martins F.º & Cia.	125
S. Quarenta		Porto Lago	
Sinner & Cia. L.	32	A. Jabour & Cia.	226
Alexandria		Salonica	
Marcelino Martins F.º & Cia.	500	A. Jabour & Cia.	344
Suzak		Ornstein & Cia.	63
Mc Kinlay S/A	563	Volo	
Naumann Gepp & Cia.	250	Ornstein & Cia.	93
A. Jabour & Cia.	689	Costanza	
Ornstein & Cia. L.	376	Theodor Wille & Cia. L.	500
Sinner & Cia. L.	83	Mc Kinlay S/A	376
Felix Fonseca S/A	125	Ornstein & Cia.	225
E. G. Fontes & Cia.	63	Galatz	
Porto Saide		Ornstein & Cia.	367
Castro Silva S/A	250	Hard Rand & Cia.	125
Candia		Varna	
A. Jabour & Cia.	40	Naumann Gepp & Cia.	20
Cavalla		Stamboul	
A. Jabour & Cia.	125	F. G. Fontes & Cia.	4,300
E. G. Fontes & Cia.	62	Smyrne	
Chios		E. G. Fontes & Cia.	1,000
Ornstein & Cia.	126	Mersina	
		E. G. Fontes & Cia.	1,000

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ATLANTA	July 21	July 23	July 25

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Beyrouth	
Marcelino Martins F.º & Cia.	1.250
Latakia	
Marcelino Martins F.º & Cia.	1.000
Porto Sudan	
Marcelino Martins F.º & Cia.	3.525
Total	21.802

JUNE, 15th.

KASSOS	
Oran	
Salvaterra S/A	62
Alger	
Sinner & Cia. L.	250
Marseille	
Cia. Nac. Com. de Cafe	63
Port Sudan	
Ornstein & Cia.	676
Total	1.051

JUNE, 15th.

KERGUELEN	
Havre	
A. Jabour & Cia.	1.497
E. G. Fontes & Cia.	6.375
Theodor Wille & Cia. L.	3.250
Vivacqua Irmãos S/A	1.000
Castro Silva Cia. S/A	1.000
Dunkirk	
Castro Silva Cia. S/A	125
Total	13.247

JUNE, 16th.

WESTELLAND	
Amsterdam	
Theodor Wille & Cia. L.	1.126
Pinto Lopes & Cia. L.	1.000
Vivacqua Irmãos S/A	1.000
Sinner & Cia. L.	751
Cia. Nac. Com. de Cafe	63
Port Sudan	
A. Jabour & Cia.	1.000
Tunis	
A. Jabour & Cia.	125
Alexandria	
Felix Fonseca S/A	125
Hamburg	
Sinner & Cia. L.	188
Total	5.378

JUNE, 16th.

MONTE OLIVIA	
Bremen	
Pinto Lopes & Cia. L.	250
Hamburg	
Theodor Wille & Cia. L.	375
Cia. Nac. Com. de Cafe	125
Ornstein & Cia.	438
Castro Silva Cia. S/A	125
Yugoslavia	
Felix Fonseca S/A	188
Suissa	
Felix Fonseca S/A	125
Hamburg Opç.	
Pinto Lopes & Cia. L.	514
Total	2.140

JUNE, 17th.

DELSUD	
Houston	
Felix Fonseca S/A	3.125
Soc. Export. de Cafe S/A	200
Vivacqua Irmãos S/A	250
E. G. Fontes & Cia.	125
Leon Israel Cia. S/A	500
N. Orleans	
Felix Fonseca S/A	500
Rebundo & Cia. L.	1.372
S/A Leon Israel Co.	125
Alves & Filhos	1.000
Castro Silva Cia. S/A	500
Cia. Nac. Com. de Cafe	1.187

Cia. Brasileira de Cafe	200
Total	9.084

JUNE, 18th.

LEKHAVEN	
Havre	
A. Jabour & Cia.	250
Marcelino Martins F.º & Cia.	2.625
Antwerp	
Marcelino Martins F.º & Cia.	560
Pireo	
Marcelino Martins F.º & Cia.	250
Total	3.685

JUNE, 20th.

NORGE	
Montevideo	
A. Jabour & Cia.	600
Mc Kinlay S/A	500
B. Aires	
Ornstein & Cia.	500
A. Jabour & Cia.	1.000
Vivacqua Irmãos S/A	900
Mc Kinlay S/A	500
Assumpção	
Vivacqua Irmãos S/A	300
Total	4.300

JUNE, 20th.

CAMPANA	
Dakar	
A. Jabour & Cia.	50
Casablanca	
Soares Ladeira & Cia.	125
Marseille	
Theodor Wille & Cia. L.	626
Castro Silva Cia. S/A	125
Pinto Lopes & Cia.	1.313
Marcelino Martins F.º & Cia.	250
Tunis	
A. Jabour & Cia.	187
Bone	
Theodor Wille & Cia. L.	63
E. G. Fontes & Cia.	63
Suez	
Sinner & Cia. L.	125
Alexandrie	
Theodor Wille & Cia. L.	125
A. Jabour & Cia.	125
Port Sudan	
A. Jabour & Cia.	1.250
Galatz	
Cia. Nac. Com. de Cafe	312
Cavalla	
E. G. Fontes & Cia.	140
Cythion	
E. G. Fontes & Cia.	60
Prevesa	
E. G. Fontes & Cia.	30
Alexandropolis	
F. G. Fontes & Cia.	125
Volo	
E. G. Fontes & Cia.	20
Port Laoc	
E. G. Fontes & Cia.	33
Bougie	
A. Jabour & Cia.	63
Total	5.210

JUNE, 20th.

ALGORAB	
Rotterdam	
Theodor Wille & Cia. L.	2.501
Vivacqua Irmãos S/A	1.125
E. G. Fontes & Cia.	688
Felix Fonseca S/A	1.350
Soares Ladeira & Cia. L.	187
Ornstein & Cia.	63
Cia. Nac. Com. de Cafe	62
Total	5.976

TOTAL ORVESEAS 74.279

COFFEE MANIFESTS SANTOS

JUNE, 15th.

URUGUAYO	
N. York	
American Coffee Corp.	15.000
Nioac & Cia. L.	2.464
Cia. Leme Ferreira	2.000
Sampaio Bueno & Co.	1.000
Naumann Gepp & Cia. L.	1.000
Theodor Wille & Cia. L.	1.000
Ray Deininger & Cia. L.	500
Martins Gregory & Cia. L.	250
Gabriel de Paula & Cia. L.	250
Export. de Cafe Brasil L.	250
Cia. Paulista Export.	125
Norfolk	
E. Johnston & Cia. L.	625
Alves Ribeiro & Cia.	375
Almeida Prado & Cia.	250
Ferreira da Silva & Cia.	250
Philadelphia	
Almeida Prado & Cia.	500
Total	25.839

JUNE, 15th.

YAMAURA MARU'	
B. Aires	
Nioac & Cia. L.	1.227
Cia. Prado Chaves	250
Centola & Cia. L.	185
Total	1.662

JUNE, 16th.

HIGHLAND CHIEFTAIN	
London	
E. Johnston & Cia. L.	3
Total	3

JUNE, 16th.

MORMACRIO	
N. York	
American Coffee Corp.	15.000
Vidigal Prado & Cia.	3.750
Ray Deininger & Cia. L.	2.750
Hard Rand & Cia.	1.750
Almeida Prado & Cia.	1.212
M. E. Rowland & Cia. L.	1.000
Luiz Ferreira & Cia.	750
Naumann Gepp & Cia. L.	750
Barros Mello & Cia. L.	550
Sampaio Bueno & Cia.	505
Junqueira Meirelles & Cia.	500
H. Lo Domus & Cia.	250
S. Nac. Export. L.	250
Caio Guimarães & Cia.	250
Mello Valente & Cia. L.	250
Soc. Eduardo Nioac & Cia.	230
E. Johnston & Cia. L.	230
Condem	
Theodor Wille & Cia. L.	2.250
H. La Domus & Cia.	1.250
Almeida Prado & Cia.	250
Boston	
Ray Deininger & Cia. L.	1.500
E. Johnston & Cia. L.	500
Theodor Wille & Cia.	500
G. Fernandes & Cia.	385
Ramos Silva & Cia. L.	250
Naumann Gepp & Cia. L.	150
Junqueira Meirelles & Cia.	125
S. Nac. Export. L.	125
Philadelphia	
Hard Rand & Cia.	1.000
Gabriel de Paula & Cia. L.	500
Cia. Prado Chaves	500
Almeida Prado & Cia.	500
Ray Deininger & Cia. L.	250
Theodor Wille & Cia. L.	250
Sampaio Bueno & Cia.	250
Baltimore	
Luiz Ferreira & Cia.	887

Hard Rand & Cia.	725
Cia. Prado Chaves	500

Total 42.624

JUNE, 16th.

ALMEDA STAR

B. Aires	
Lima Nogueira & Cia.	800
E. Johnston & Cia. L.	220
Barros Mello & Cia.	200

Total 1.270

JUNE, 17th.

AUGUSTA

Marseille	
Hard Rand & Cia.	625
Martins Gregory & Cia.	175
Naumann Gepp & Cia. L.	125
Vidigal Prado & Cia.	125

Total 1.050

JUNE, 17th.

COPACABANA

Antwerp	
Lima Nogueira & Cia.	4.351
Theodor Wille & Cia. L.	3.486
Almeida Prado & Cia.	3.315
Hard Rand & Cia.	2.391
E. Johnston & Cia. L.	2.341
S. Moqyana Export.	1.300
J. G. Martins & Cia. L.	1.079
Cia. Leme Ferreira	875
Naumann Gepp & Cia. L.	750
Martins Gregory & Cia. L.	500
S/A Leon Israel	500
Junqueira Meirelles & Cia.	375
Ferreira da Silva & Cia.	200
Cia. Paulista Export.	200

Luiz Ferreira & Cia.	165
Soc. Export. L.	125
Sampaio Bueno & Cia.	125
Alves Ribeiro & Cia.	125

Total 22.203

JUNE, 17th.

MONTE SARMIENTO

Hamburg	
Naumann Gepp & Cia. L.	3.616
Theodor Wille & Cia. L.	3.010
Export. Cafe Brasil L.	2.241
Barros Mello & Cia. L.	1.993
Cia. Prado Chaves	1.511
Sampaio Bueno & Cia.	625
Raphael Sampaio & Cia. L.	565
Mello Valente & Cia. L.	500
J. G. Martins & Cia. L.	477
Almeida Prado & Cia.	400
S. Nac. Export. L.	386
Martins Gregory & Cia. L.	375
E. Johnston & Cia. L.	375
Ramos Silva & Cia. L.	375
Alves Ribeiro & Cia. L.	250
Cia. Leme Ferreira	125

Total 22.887

Bremen

Hermann Gaih & Cia.	1.453
Cia. Prado Chaves	1.000
E. Johnston & Cia. L.	625
S. Nac. Export. L.	625
Naumann Gepp & Cia. L.	615
Cia. Leme Ferreira	495
Theodor Wille & Cia. L.	250
Alves Ribeiro & Cia. L.	250
Martins Gregory & Cia. L.	250
S. Moqyana Exportadora L.	250
Lima Nogueira & Cia.	250

JUNE, 17th.

MASSILJA

Bordeaux	
E. Johnston & Cia. L.	500
H. La Domus & Cia.	500
E. Castro & Cia.	188

Total 1.188

JUNE, 18th.

AURIGNY

Bordeaux	
Naumann Gepp & Cia. L.	250
S. Moqyana Export. L.	150
Nioac & Cia. L.	125

Total 525

JUNE, 18th.

ARACAJU

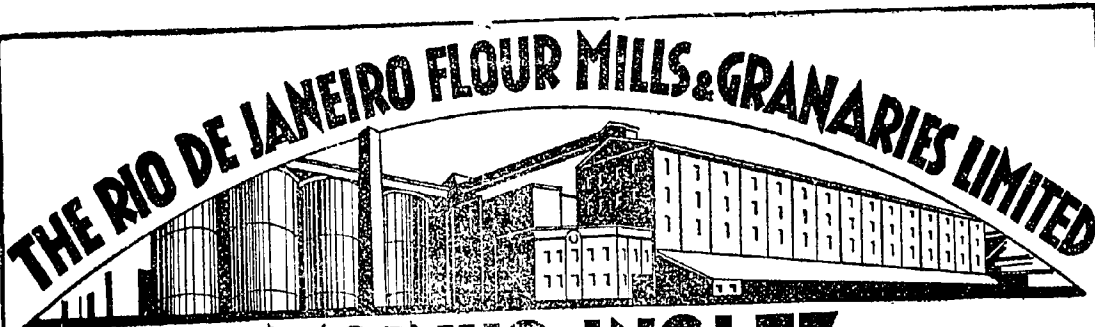
B. Aires	
Cia. Leme Ferreira	1.344

Total 1.344

JUNE, 18th.

DELRIO

N. Orleans	
American Coffee Corp.	7.350
Ray Deining & Cia. L.	4.450
Almeida Prado & Cia.	3.006
H. La Domus & Cia.	2.800
Hard Rand & Cia.	2.500
Cris Guimaraes & Cia.	2.250
E. Johnston & Cia. L.	2.125
Junqueira Meirelles & Cia.	1.659
Mellao Nogueira & Cia.	1.625
Sampaio Bueno & Cia.	1.625
E. Fernandes & Cia. L.	1.375
Nioac & Cia. L.	1.282
S/A Leon Israel Cia.	1.100
Lima Nogueira & Cia.	1.050
Cia. Prado Chaves	1.000



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AYMORE'

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Santos Coffee Movement During May, 1939

(Bags of 60 ks.)

Date	Transit	Entries	Despatched	Embarked	Overseas	Coastal	Total	Sales	Base Type 4	Stock	Exchange (Official)
2	24,664	51,828	38,916	62,898	58,445	—	58,445	14,000	198300	2,200,295	778240
3	26,086	22,787	28,056	30,562	65,846	—	65,846	15,000	198300	2,186,277	778260
4	8,259	34,001	12,759	29,678	56,110	—	56,110	14,000	198300	2,152,954	778240
5	49,605	19,019	28,541	26,330	1,219	—	1,219	12,000	198300	2,185,736	778240
6	31,040	38,332	36,510	19,222	31,629	—	31,629	7,000	198300	2,173,126	778240
8	34,697	34,788	52,558	25,871	28,789	415	29,204	12,000	198400	2,182,254	778240
9	39,257	57,743	50,090	38,626	32,750	100	32,850	15,000	198400	2,184,182	778240
10	29,209	40,108	37,385	51,888	5,506	—	5,506	13,000	198400	2,236,419	778250
11	30,484	45,778	43,487	41,939	56,234	—	56,234	14,000	198600	2,290,309	778250
12	25,648	35,354	61,643	30,806	13,868	138	14,006	15,000	198600	2,252,081	778250
13	40,388	36,059	30,349	50,339	71,018	—	71,018	8,000	198800	2,216,417	778250
15	34,660	45,669	78,492	43,843	22,159	—	22,159	15,000	198800	2,230,317	778240
16	27,160	53,862	27,821	58,863	27,527	—	27,527	16,000	198900	2,248,459	778240
17	40,578	43,636	34,641	33,521	88,903	30	88,933	14,000	203000	2,212,888	778240
18	40,934	14,839	10	32,195	62,101	—	62,101	—	—	2,194,423	Feriado
19	21,853	54,602	66,588	33,964	525	—	525	15,000	208000	2,208,737	778240
20	40,055	46,717	19,409	27,797	35,731	—	35,731	11,000	208000	2,227,608	778240
22	41,544	58,544	97,042	46,415	50,265	—	50,265	16,000	208000	2,224,060	778240
23	33,174	61,041	33,793	74,686	44,748	—	44,748	15,000	208000	2,237,866	778240
24	43,477	38,759	38,579	47,281	47,683	—	47,683	16,000	198900	2,251,214	778240
25	32,790	46,405	58,179	22,995	29,744	—	29,744	14,000	198900	2,260,229	778240
26	29,946	42,813	58,220	27,088	67,311	—	67,311	16,000	198900	2,239,323	778240
27	48,787	57,320	23,071	39,868	9,609	—	9,609	1,000	208000	2,272,527	778240
29	36,883	44,678	36,099	49,978	32,568	350	32,918	14,000	208000	2,296,929	778240
30	32,879	52,937	20,528	43,758	31,198	413	31,611	14,000	198900	2,309,991	778240
31	8,330	48,463	23,589	47,840	98,092	200	98,292	16,000	198900	2,261,136	778240
TOTAL, MONTH											
	852,387	1,125,582	1,036,355	1,038,251	1,069,578	1,046	1,071,224	332,000			
	8,001,062	10,287,667	10,009,157	10,034,463	9,993,911	9,095	10,003,006	4,659,000			

Coffee reverted to stock during month 316 bags.

TOTAL EXPORT FROM VICTORIA DURING MONTH MAY, 1939

	United States	Europe	South Africa	North River Plate Africa	Rio & Coastwise	TOTAL
Hard, Rand & Co.	7,525	8,724	—	563	1,030	17,902
Vivacqua, Irmãos S/A	5,500	5,556	—	—	2,075	14,131
Theodor Wille & Co. Ltd.	7,350	5,592	200	751	50	13,943
Co. Nacional de Comercio de Café	9,625	847	—	1,311	—	11,783
Ornstein & Co.	4,250	2,304	25	2,711	2,025	11,315
Nolasco & Co.	3,750	1,376	—	1,125	—	10,118
A. Prado & Co.	1,650	259	—	—	6,198	8,098
Calhau, Irmão & Cia.	4,500	—	—	—	1,575	6,075
Moreira Rocha & Co.	3,650	250	—	—	—	3,900
Soc. Exportadora de Café	3,375	—	—	—	—	3,375
Oliveira Santos & Co. Ltd	1,500	313	—	259	185	2,748
Jayme C. de Almeida	1,375	250	—	—	—	1,625
Glik & Co. Ltd.	500	—	—	188	—	688
Oliveira Brothers	—	250	—	—	—	250
Cruz, Sobrinhos & Co.	—	—	—	—	200	200
TOTAL	54,550	25,772	255	6,899	1,450	106,151

TOTAL EXPORT FROM 1st. JULY 1938 TO 31st MAY, 1939

	United States	Europe	South Africa	North River Plate Africa	Rio & Coastwise	TOTAL
Hard, Rand & Co.	131,450	106,517	4,250	2,776	12,315	257,308
Theodor Wille & Co. Ltd.	88,900	88,649	5,350	15,813	5,635	204,353
Vivacqua, Irmãos S/A	46,600	41,857	—	2,528	4,750	121,785
Ornstein & Co.	27,500	34,865	7,321	14,640	20,350	107,244
Co. Nacional de Comercio de Café	80,200	9,839	—	17,127	—	107,166
Nolasco & Co.	51,200	17,196	—	12,713	703	112,292
A. Prado & Co.	6,275	2,125	—	—	1,079	63,000
Moreira Rocha & Co.	32,075	3,375	—	—	6,500	48,950
Calhau Irmão & Cia	28,650	65	—	—	20,150	48,865
Soc. Exportadora de Café	40,300	—	—	—	—	40,300
Oliveira Santos & Co. Ltd	16,550	9,145	—	1,625	3,703	33,771
Oliveira Brothers	23,775	1,290	—	—	—	25,065
Cruz, Sobrinhos & Co	3,200	375	—	—	12,027	16,592
Della Ltda.	14,750	125	—	—	—	14,875
Jayme de Almeida	7,125	1,188	—	2,211	750	11,877
Mekinlay S/A.	—	65	—	—	709	2,958
Glik & Co. Ltd.	500	—	—	755	—	1,255
Sundries	—	—	—	—	109	109
TOTAL	606,130	316,663	16,925	70,897	14,166	1,217,733

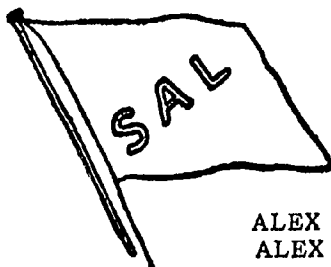
Total export from 1st. July 1937 to 31st May, 1938 1,376,956
 Total export from 1st. July 1937 to 30th June 1938 1,446,977

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 M/S "BORGLAND" abt. 2/8/39

M/S "CRUX" abt. 8/7/39
 M/S "PARA" abt. 21/7/39

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 ALEX S. GRIEG & Cia. Ltda. — PRAÇA DA REPUBLICA N.º 51 — SANTOS

CLEARANCES DURING MAY 1939

Date	Vessel	Destination	Bags. Total	H. R. & Co.
UNITED STATES				
May 2nd.	Lages	New Orleans	9,275	
		Houston	8,250	
		Jacksonville	1,100	
4th.	Mormacsul	Charleston	1,150	500
		Baltimore	1,250	250
8th.	Delnorie	New Orleans	7,900	3,025
12th.	Taubaté	Norfolk	5,625	250
		Baltimore	7,250	
		New York	1,000	
22nd.	Dolrio	New Orleans	1,150	250
		Houston	6,875	2,875
26th.	Parnahyba	Baltimore	1,000	
		Norfolk	375	
29th.	Delmundo	New Orleans	2,350	375
			\$4,550	
EUROPE				
2nd.	Angra	Helsinki	3,750	1,250
		Danzig	63	
		Abo	500	500
4th.	Cuyabá	Antwerp	625	375
		Havre	250	250
5th.	Alkaid	Rotterdam	2,501	1,751
		Hamburg	175	
9th.	Bollwerk	Hamburg	1,363	
10th.	Bra-Kar	Oslo	864	
		Helsinki	500	250
		Brammen	63	
		Wiborg	50	
17th.	Alcyone	Rotterdam	1,034	
		Malta	250	
17th.	Tijuca	Hamburg	80	
22nd.	Navigator	Danzig	126	63
		Helsinki	1,000	500
25th.	Santarem	Havre	250	
		Antwerp	531	281
		Hamburg	125	
27th.	Pulaski	Gdynia	2,190	500
		Danzig	63	
29th.	Aurora	Helsinki	3,000	
		Danzig	375	
		Gdynia	375	
30th.	Padro Christophersen	Gothenburg	250	
		Helsingborg	125	125
		Stockholm	625	375
		Umea	250	250
		Ornskoldsvik	125	125
		Gefle	625	375
30th.	Teresa	Trieste	1,229	375
		Meicovik	313	63
		Sussack	563	
31st.	Aludra	ROTTERDAM	1,564	1,375
			25,772	
SOUTH A..FRICA				
24th.	Aegina	Cape Town	125	
		Algoa Bay	25	
		Mossel Bay	75	225
NORTH A..FRICA				
8th.	Alsina	Casablanca	813	250
		Oran	4,627	
		Ouida	439	
		Algier	750	313
		Casablanca	187	
17th.	Alcyone	Bengasi	83	6,899
30th.	Teresa			
RIVER PLATE				
13th.	Cle. Alcídio	Buenos Aires	1,500	
BRAZILIANS PORTS				
			17,025	1,030
			106,151	17,902

Armour Corp Frozen offal 4,500
Total 626,744

MEAT CLEARANCES DURING WEEK-ENDING 23rd JUNE, 1939
(Per Destinations)

JUNE, 18th	
"AVILA STAR"	
London	
Frig. Anglo Chilled beef	209,541
Frig. Anglo Frozen offal	53,920
Antwerp	
Frig. Anglo Frozen beef	31,858
JUNE, 18th	
"HARDWICKE GRANGE"	
London	
Armour Corp. Chilled beef	78,886
JUNE, 19th	
"NARIVA"	
Liverpool	
Frig. Wilson Chilled beef	173,350
Frig. Wilson F. frozen offal	34,654
Frig. Wilson Smoky pork	8,719
Armour Corp. Frozen offal	42,618
Armour Corp. Chilled beef	28,746
Armour Corp. Preserved	138,915
Total 801,215	

FRUIT

CLEARANCES DURING WEEK ENDING 17th JUNE, 1939

CONFIRMATION OF SANTOS FRUIT

Bananas in Bunches
FROM SANTOS

JUNE, 11th	
"AVELONA STAR"	
London	15,883
JUNE, 13th	
"HIGHLAND BRIGADE"	
London	16,076
JUNE, 14th	
"MAR DEL PLATA"	
Antwerp	7,769
JUNE, 15th	
"WESTELAND"	
Amsterdam	3,841
Hamburg	1,000
<i>Grape-Fruit in Cases</i>	
JUNE, 11th	
"AVELONA STAR"	
London	5,530
JUNE, 13th	
"HIGHLAND BRIGADE"	
London	7,150
JUNE, 14th	
"KERGUELEN"	
Havre	500
Dakar	320
JUNE, 14th	
"MONTE OLIVIA"	
Hamburg	700
JUNE, 14th	
"MAR DEL PLATA"	
Antwerp	6,879
<i>Grape-Fruit in Cases</i>	
JUNE, 11th	
"AVELONA STAR"	
London	605
JUNE, 13th	
"HIGHLAND BRIGADE"	
London	850
<i>Lemons in Cases</i>	
JUNE, 11th	
"AVELONA STAR"	
London	500
JUNE, 14th	
"MONTE OLIVIA"	
Hamburg	500

MEAT

MEAT CLEARANCES DURING WEEK ENDING 16th JUNE, 1939
(Per Destinations)

JUNE, 11th	
"AVELONA STAR"	
London	
Frig. Anglo Chilled beef	278,292
JUNE, 13th	
"HIGHLAND BRIGADE"	
London	
Frig. Wilson Chilled beef	134,622
Frig. Wilson Pork cuts	17,185
Armour Corp Chilled beef	114,806
Frig. Anglo Frozen offal	71,365
Frig. Anglo Pork cuts	5,974

"SAO SEBASTIAO" Bananas in Bunches		Oranges in Cases		JUNE, 19th	
JUNE, 11th		JUNE, 18th	"AVILA STAR"	Liverpool	"NARIVA" "JAMAICA"
London	19.157	London	12.590		1.000
"AVELONA STAR"		JUNE, 19th		Lemons in Cases	
Grape - Fruit in Cases		"NARIVA"		JUNE, 18th	
JUNE, 11th		Liverpool	6.300	"AVILA STAR"	
London	7.565	JUNE, 22nd		London	443
"AVELONA STAR"		"JAMAICA"		JUNE, 19th	
CLEARANCES DURING WEEK ENDING 24th JUNE, 1939		Havre	20.100	"NARIVA"	
CONFIRMATION OF SANTOS FRUIT FROM SANTOS		Hook of Holland	12.372	Liverpool	200
Bananas in Bunches		Antwerp	3.982	SAO SEBASTIAO Bananas in Bunches	
JUNE, 18th		Copenhagen	300	JUNE, 18th	
London	13.803	JUNE, 22nd		"AVILA STAR"	
"AVILA STAR"		"BORE X"		London	16.531
JUNE, 18th		Antwerp	3.001	Grape-Fruit in Cases	
London	6.700	Helsinki	1.770	JUNE, 18th	
"HARDWICKE GRANGE"		Abo	100	"AVILA STAR"	
CONFIRMATION OF SANTOS FRUIT FROM SANTOS		Koika	80	London	8.307
JUNE, 18th		Wiborg	50	Grape-Fruit in Cases	
London	6.700	Grape-Fruit in Cases		JUNE, 18th	
"HARDWICKE GRANGE"		JUNE, 18th		"AVILA STAR"	
CONFIRMATION OF SANTOS FRUIT FROM SANTOS		London	552	London	8.307

COTTON SUGAR AND RUBBER QUOTATIONS

COTTON SERVICE

Rio de Janeiro, 30th, June 1939

Liverpool 12,30 P. M.		21	26	27	28	29	30
Sao Paulo fair		5.23	5.19	5.22	5.14	5.13	5.17
Pernambuco Maceio fair	spot	5.03	4.99	4.87	4.79	4.78	4.82
Americano fully Middling	spot	5.68	5.64	5.62	5.54	5.68	5.62
American futures	1935 Universal	5.02	4.97	5.00	4.94	4.98	5.03
	July	4.84	4.54	4.63	4.56	4.61	4.65
	October	4.54	4.49	4.52	4.47	4.50	4.54
	January	4.54	4.49	4.53	4.48	4.61	4.54
	March	9.01	9.01	9.07	9.83	9.83	9.71
New York American Middling Uplands		9.46	9.51	9.55	9.43	9.41	9.80
New York American futu	July	8.77	8.75	8.82	8.73	8.78	8.61
	October	8.45	8.45	8.52	8.43	8.44	8.31
	January	8.35	8.37	8.44	8.38	8.37	8.23
	March						
SUGAR SERVICE							
New York futures	July	Holiday	1.88	1.90	1.95	1.95	1.96
	September		1.97	1.98	1.99	1.98	1.98
	January		1.97	1.97	1.97	1.97	1.97
	March		1.90	2.00	1.90	1.90	1.90
London futures							
	July	7/4 1/2	7/6	8/1	8/-	8/6	8/3
	August	7/4	7/5 1/4	8/0 1/4	8/1 1/2	8/5 3/4	8/5
	December	6/2 1/4	6/3	6/5	6/6	6/6 1/2	6/4 1/4
	March	6/2 3/4	6/3 1/4	6/5 1/4	6/5 1/2	6/7 1/4	6/5 1/4
RUBBER SERVICE							
Upper Fine		Holiday	14 3/8	14 3/8	14 3/8	14 1/4	14 1/4
Smoked Sheets			16 1/2	16 1/2	16 1/2	16 1/2	16 1/2
Market			Quiet	Quiet	Quiet	Steady	Steady

COTTON EXPORTS

Date	Port of Shipment	Ship	Port of Destination	Rates	Kilos
" 28	Santos	Tereza	Genoa	8.774	715.291
" 28	"	"	Venice	1.326	241.977
" 28	"	"	Frieste	1.252	230.824
" 28	"	"	Naples	130	22.757
" 28	"	Aludra	Rotterdam	1.722	323.656
" 28	"	"	Hamburg	636	115.752
" 28	"	"	Bremen	65	11.351
" 28	"	"	Ghent	29	6.166
" 28	"	Tuva	Havre	2.284	414.371
" 29	"	Scholar	Liverpool	125	23.257
" 29	Natal	Maceio	Bremen	574	120.377
" 30	Bahia	Holmbury	Havre	6.274	1.151.947
June 1	Santos	"	Dunkirk	5.056	930.568
" 1	"	"	Rotterdam	362	67.184
" 2	"	Zaanland	Hamburg	108	20.000
" 3	Rio de Janeiro	"	"	"	"

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