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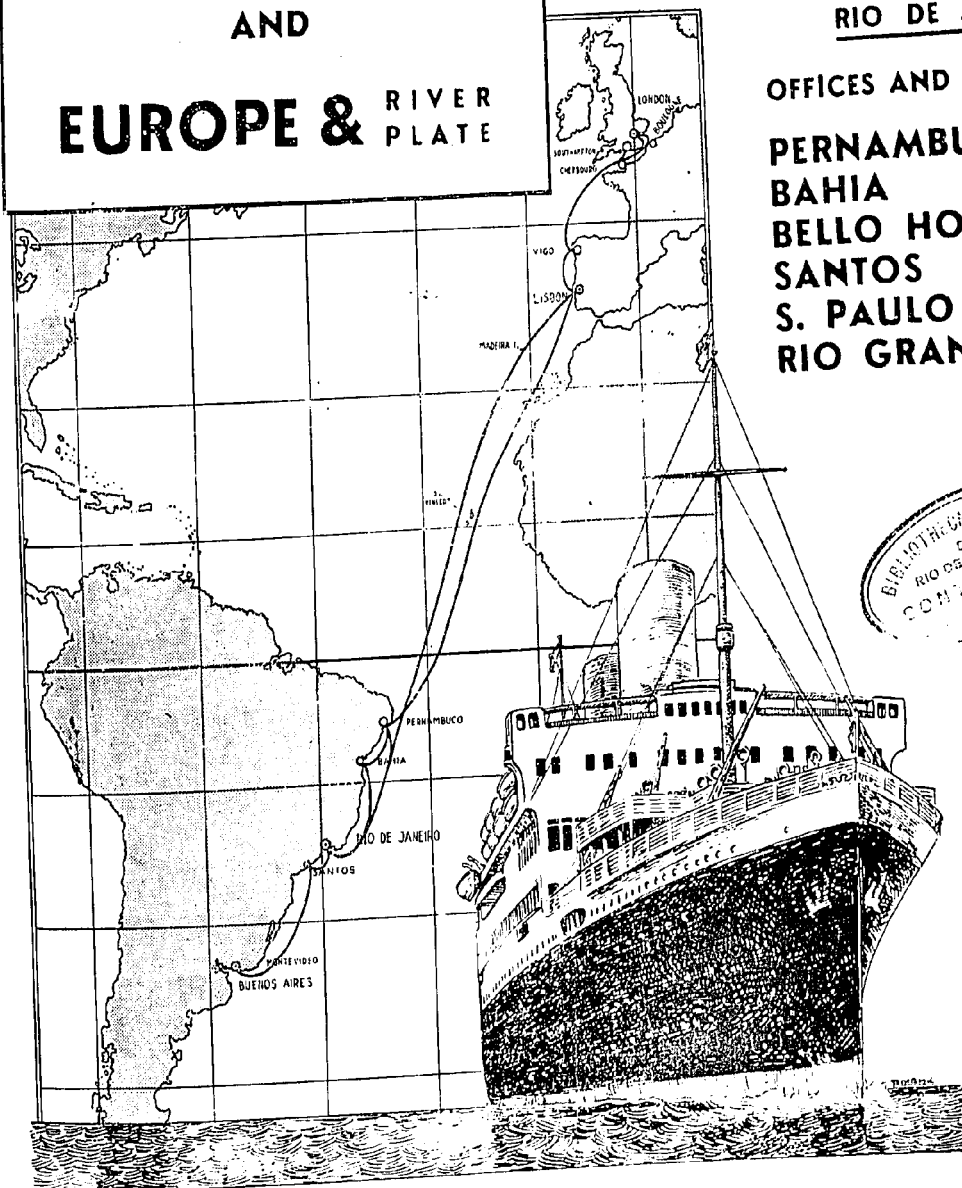
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NOTES

Exchange Bank of Brazil selling rates for sight drafts on Saturday last were 77\$240 for pounds 16\$500 or dollars \$435 for French francs.

Coffee Quotations last Saturday were 19\$300 per 10 kilos for Santos Type 4 and 13\$300 for Rio Type 7.

BRITISH FINANCE AND COMMERCE

BY ROBERT MACKAY

MONETARY CONDITIONS.

A striking feature of the London clearing bank weekly average figures for March is a fresh increase in advance to customers. The total of such advances was £998,643,000 — the increase was £11,200,000 over February, this being the fourth successive rise. Taken in conjunction with the recent improvement in the statistics of employment in Great Britain, this continued expansion in the public demand for credit emphasizes the strength of the trade position. It is true that seasonal considerations play some part in bank advances at this period of the year, but a comparison of figures covering the period from November to March indicates clearly that the recent increase in bank loans is due to the continued improvement in British economic conditions. Between November, 1938, and March, 1939, advances by banks to their clients rose by nearly £27 millions, whereas in the corresponding period of a year earlier the expansion did not exceed £9 millions.

A favourable factor in the maintenance of the country's credit is the liquid position of the Treasury, and in this connexion considerable importance attached to the statement made by the Chancellor of the Exchequer early in April to the effect that no change was contemplated in the Government's cheap money policy. Credit expansion thus keeps pace with the demands of trade and industry, while money for consumption-purchases circulates freely. In anticipation of the currency demands for the Easter holiday, for instance, there was a marked demand for notes, and the combined increase in the note circulation for the two weeks preceding Easter this year was £14,040,000, compared with £11,838,000 in the corresponding weeks last year.

STATE OF TRADE.

Reports from all the large centres of British industry are encouraging, and export business continues its recovery. The heavy industries are particularly active, and this is due not only to the stimulus of orders under the defence programme, but to the fulfilment of contracts for ordinary commercial purposes. Both the motor vehicle and the electrical engineering industries are busy with orders for export, while conditions in the textile trades maintain their improvement. Thus between March, 1938, and March 1939, the number of unemployed fell by over 29,000 in the cotton industry, by over 20,000 in the woollen and worsted factories, and by more than 7,000 in the hosiery trade.

As regards the immediate future of British trade in general the latest company reports show that all branches of British enterprise are financially well-

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do	6 pm	Condor	Chile	23-1970
do	6 pm	do	Chavabá & Bolivia	23-1970
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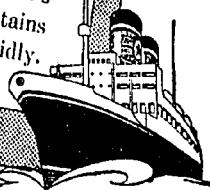
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equipped to face any uncertainties in the outlook. The leading British wireless and cable engineers have maintained their dividends, as have British cement concerns. Such varied businesses as match factories, shoe-machinery manufacturers, and flour millers have all been able to distribute good dividends after strengthening their reserves. The case of a large British rubber factory is typical. In spite of many difficulties in foreign markets, it has kept up the volume of its export-sales and done profitable trade. In five years its reserves have risen by over £1 million to £5,706,000, and in that period the surplus of its current assets over current liabilities has increased by over £2 millions to £10,200,000. Last year its trading profits were £2,134,100, or £38,000 more than in 1937.

BRITISH SHIPBUILDING.

The outlook for British shipping and shipbuilding is much brighter, and orders for at least 500,000 tons of new cargo ships are expected to be placed within the next six months. Orders for between 20 and 30 new tramp ships and cargo liners have already been booked, and a number of new keels will be laid in the next few weeks. Many shipyards will soon be engaged to their full capacity, while others have everything ready for an intensive shipbuilding programme. This activity began before the details of the Government subsidy proposals were known, but the President of the Board of Trade, speaking at a recent meeting of

the Chamber of Shipping of the United Kingdom, said that these proposals were designed to be both economic and strategic. They constituted an "emergency programme" and would, he said, help to put the British shipping industry on a sound basis.

There is indeed little doubt that the new Government plans will not only mark a revival in shipbuilding work, but will give a fillip to many subsidiary interests. The steel trade will be one of the principal beneficiaries, and the orders for the 500,000 tons of shipping mentioned above, for instance, will mean steel specifications totalling about 250,000 tons. The good effects of this new development will be specially felt in the North of the country, though the Scottish steel trade is already extremely active, its present output being almost as high as it was during the boom period of 1937. Production in February rose to 140,000 tons, as compared with 90,000 tons in January; but the March output was even better, being practically double that of January.

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LONDON FINANCIAL POSITION

LONDON, April 28, 1939.

In the financial world the past week has been a period of waiting — first for the Budget, and afterwards for the speech of Herr Hitler at the meeting of the Reichstag, in which he was expected to reply to the peace appeal of President Roosevelt. Meanwhile this country, mainly because of the pressure of other nations opposed to the aggressive policy of dictators, has adopted a form of military conscription, but initially it is of a limited nature. The Budget was well received, taking everything into consideration, and the fact that the standard rate of income tax has not been raised imparted a feeling of relief, but an opening rally in gilt-edged stocks was soon followed by a spasm of weakness, due to sales in an unsupported market by people apprehensive of what the German Fuehrer would say. War loan dipped to about the low point touched during the crisis of September last allowing for the difference in the amount of accrued interest in the price, and other gilt-edged securities moved similarly. The fall, however, was quite disproportionate to the actual amount of selling, for in these days virtually all markets are so narrow that the offer of quite moderate lines is sufficient to depress quotations considerably. Consequently a drop in one day of $\frac{3}{4}$ in War loan, such as occurred yesterday, has much less significance than a similar movement would have had before the peace of Europe ap-

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peared to be threatened and markets became sensitive to every political report or rumour that circulated.

A factor for gilt-edged securities is that the expenditure for defence in 1939-40 may well be, as the Chancellor of the Exchequer said, in excess of the revised figure of £630,000,000 for which provision has been made; in other words, Government borrowing for the purpose may exceed the present figure of £380,000,000. Monetary considerations are scarcely a factor, for the three months bill rate has now receded to about 1 5/16 per cent, though a further reaction seems unlikely in view of the probability of an increase in the issue of Treasury Bills before long and a plentiful supply of day to day money. The great banks are rather less willing to lend, either by making direct loans or by purchasing Treasury Bills from the brokers, and it is believed that they are keeping a large quantity of notes in hand than usual in case of an emergency. Gold is still flowing from Europe to New York in large amounts, and according to one authority the amount received by America in the last four years totals £1,200,000,000. The importance of this can be gauged from the fact that last year's world production was valued at a little over £222,000,000 apart from the output of the Russian Soviet, which was privately estimated at about £35,000,000. There is also a continued strong demand for American dollars, mainly for European capitalists apprehensive of the international situation, but British control operations prevent the New York exchange from moving sharply against sterling. Belgas were heavily sold for a time, chiefly forward, the 3 months discount at one time touching 115 centimes, but there was a sharp recovery when the Belgian Finance Minister declared that he would not countenance an official devaluation of the currency and the Government proposals for defence and other purposes were accepted.

Since the recent statement by our Chancellor of the Exchequer that the good sense of investors will indicate to them that export of capital at the present time, when the requirements of national defence are so great, would be deleterious to the national interests, there has been much discussion and heart-searching among members of the Stock Exchange. Some brokers wonder if they should dissuade clients from buying American securities involving an export of capital, or whether the matter should be left to the conscience of the individual client. It is feared that if members of the Stock Exchange refrained altogether from operations of this kind outsiders would seize the opportunity to get such business into their own hands. Certainly the Stock Exchange could not afford to see a further curtailment of its trading. It is considered

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therefore that there should be an official statement to clarify the wishes of the Chancellor.

Almost without exception markets have been dull this week. At one time Brewery shares rose sharply on the decision not to increase the beer duty, but the rise was not held. Tobacco shares have been depressed by the increase of 1½d. per ounce in the duty on tobacco, for it is possible that if the whole of this is passed on to the consumer, as undoubtedly it will be in one form or another, consumption may be affected. This perhaps is unlikely having regard to the steady increase in the smoking habit, especially among women, since the war. Aircraft and armament shares were depressed by the announcement that further steps are to be taken by the Government to restrict the profits of companies mainly engaged on rearmament work.

A little buying of Brazilian Government bonds was induced by an analysis of the exchange position made by the British Chamber of Commerce of São Paulo. In this the conclusion is reached that on the basis of the export values of 1938 the Bank of Brazil should obtain exchange to the amount of £18,000,000 annually, or much more than was absorbed by the Aranha skeleton debt-service plan in the last year in which that operated. It is not thought, however, that any part of the sum mentioned will be devoted to interest payments on the sterling portion of the debt.

LATER.

The speech of Herr Hitler contains little of a positively disturbing character, and when the gist became known markets generally became much stronger. A rather sharp rise in prices of gilt-edged stocks and home industrials was an expression of relief that a state of suspense had ended, and the movement was assisted by bear closing at the week end.

LONDON PRODUCE NOTES

LONDON, April 28, 1939.

SUGAR. — The only item on the Budget that affected the London produce markets was the increase in the sugar duty, which was generally not unexpected. The increase amounted to 2¾d. per cwt. on a white basis, and for raw sugar, with a polarisation of 96 degrees the new duty is now 10s. 2d. per cwt. against 8s. 1.6d. previously. The preference on Empire and Colonial sugars was maintained. The continued good demand for raws and refined sugars has strengthened the already favourable statistical position for the remainder of the current season, and there was a distinct scarcity of offerings of prompt and near future shipments. This resulted in a sharp upward movement in values and up to 7/10 1/2d per cwt. was paid for basis 96 per cent. raw sugar, for May/June shipment, an increase of 7½d. per cwt. on the week. The Terminal market was firm and active especially for near positions. May advanced 8½d per cwt. to 7/11; Aug. 7¾d; to 7/8¾d; but Dec. moved up only 3½d to 6/8. The No. 4 contract in New York came in for some speculative support and this helped the upward movement of prices. There was a reaction this morning on profit taking and the rather more favourable view taken of the European outlook and values were 1d. to 1½d per cwt. below the highest. The

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future outlook will be largely influenced by developments in the political field but it is certain that producers have sold all but a comparatively small amount of the sugar available for the remainder of the current season and for this reason are in a position to resist any downward trend of values. The volume of business in raws to home refiners continued rather disappointing but now that the restriction on withdrawals of bonded sugar have been removed it is possible that the distributors of refined sorts will be larger buyers and in this case the refiners will be more concerned for their supplies of the raw commodity. Prices of refined sorts were advanced by 6d. per cwt. in addition to the 2¼d increase necessitated by the increase in the duty.

RUBBER. — Business on the Rubber market continues to be limited to mainly professional operations. Producers maintained their policy of reserve. There was some liquidation of the May position which brought prices down about 1/16d. per lb. but after this was absorbed the market came back to previous levels. The increase in the horse-power tax on cars in this country imposed in the Budget is causing some conjectures as to its effect upon the motor car industry and in turn the effect on consumption of rubber. As the revised tax does not come into force until Jan 1. next, the effects will not be felt for some time, but some motor traders report that there has been a falling off in the inquiries for high-powered cars.

COCOA. — The cocoa futures market has been mostly engaged in the evening out of the May position. The liquidation of that position in London and

New York has caused prices to fluctuate irregularly at times but on balance values showed a decline of about $4\frac{1}{2}$ d per cwt. The U. K. consumption during March of this year was 9,261 tons against 8,193 tons last year; for Jan/March 27,205 tons against 23,493 tons; Stock 1st April 108,850 tons.

TEA. — No change was made in the tea duty and the restriction on the withdrawals from bond were removed. The demand for Indian descriptions continued strong and with the exception of commonest teas, prices showed a hardening tendency, especially better quality and good medium kinds. Ceylon teas met a quieter market and plain and low medium kinds were slightly easier while good medium broken Orange Pekoes were irregular. Fine teas sold well. Export demand was strong and some Orange Pekoes frequently showed advances of $\frac{3}{4}$ d. to 1d. per lb.

JUTE. — Raw jute further advanced sharply in sympathy with Calcutta where supplies were very scarce. Some profit taking took place latterly which caused a reaction from the best. First Marks, Apl/May sold up to £31 per ton and later was dealt in at . . . £30.5.0. c. i. f. New crop, Aug/Sept. ruled at £3 per ton discount.

TIMBER. — Prices of American hardwoods maintained at reasonable level, shippers clearly indicating their optimism for the future, as having taken a few orders at present prices, they are immediately inclined to advance their levels for additional quantities. It is understood that several mills have definitely closed until they can be assured of better prices for their products, as they find that while at one time they were prepared to continue operations provided they could cover expenses, if they continue to operate now they are losing money on every foot of wood that is sold.

FRUIT. — Oranges met a good demand. Brazilian, Navels, 126 8s. 3d. to 8s. 9d. 150 9s. to 9s. 9d. 176 9s. 9d. to 10s. 3d. 200 11s. 6d. to 12s. 216 12s. to 12s. 3d. 252 14s. 6d. 288 15s. to 16s; Californian, Navels 220 19s. 252 18s. 200 18s. 3d. 344 19s. 6d., 392 16s; Florida, Valencia lates, 126 13s. to 14s. 150 13s. to 15s. 176 13s. to 16s. 200 14s. to 17s. 6d. 216 15s. to 18s. 200 14s. to 17s. 6d. 216 15s. to 18s. 250 15s. 6d. to 18s. 6d. 288 16s. to 19s; Jaffa ex large 120 8s. 3d. to 9s. 6d. large 150 10s. 6d. to 11s. 3d. ex large 150 10s. 9d. to 11s. 3d. 180 12s. to 12s. 6d. large 180 12s. 9d. to 14s. 210 13s. 6d. to 14s. 3d. large 210 11s. 6d. to 15s. 240 14s. to 15s; Spanish, bloods 240 16s. 6d. to 17s. 6d. whites 240 15s. 9d. to 17s. per box. Grapefruit easier; Brazilian (very) pale) Marsh seedless 64 7s. 80 8s. 6d. to 9s. 96 9s. to 10s. and 126 8s. to 9s. Bananas quieter; Brazilian and Jamaican 6s. to 6s. 6d. per box, and Canary 12s. to 17s. per crate. Imports from Brazil during the past week included 5,686 bunches of bananas and 23, 146 boxes of oranges.

HIDES. — The market was steadier with dry B. A. Americanos at $6\frac{1}{4}$ d. B. A. Anchos $5\frac{3}{4}$ d. B. A. Inservibles $4\frac{1}{2}$ d. and Sierra Cordobas $6\frac{3}{4}$ d. per lb. Business was reported in dry Bahias at 7d. salted at $3\frac{1}{2}$ d. salted Barretos at $3\frac{1}{2}$ d. to $3\frac{3}{4}$ d. and Mendes seconds at $3\frac{1}{4}$ d. per lb. African hides were steady, and Australasians a shade dearer.

EXCHANGE

CURRENT RATES

	B. of Brazil Sell	Other Banks Sell	Free	Official
			Buy	Buy
Rio de Janeiro		1939	1939	1939
		5th May	5th May	5th May
London ..	—	88.900	88.200	77.116
N. York ..	—	19.000	18.560	15.339
Berlin . . .	—	6.100	5.700	—
Paris . . .	—	504	498	435
Brussels ..	—	3.235	—	2.805
B. Aires ..	—	4.410	4.320	3.810
Lisbon . . .	—	808	—	700
Madrid ..	—	2.130	—	—
Milan . . .	—	1.000	—	865
Montevideo	—	6.906	—	5.910
Zurich . . .	—	4.276	—	3.700
Amsterdam	—	10.140	—	8.700
Japão . . .	—	5.150	—	—

LONDON RATES

London on: —		1939	1939
		28th April	5th May
New York . . . . .	.Dollar	4.68.14	4.68.14
Paris . . . . .	.Franc	176.71	176.71
Berlin . . . . .	.Mark	11.66%	11.66%
Amsterdam . . . . .	.Florin	8.76%	8.77%
Brussels . . . . .	.Belga	27.66%	27.52%
Berne . . . . .	.Franc	20.84	20.86
Lisbon . . . . .	.Escudo	110.18	110.18
Madrid . . . . .	.Peseta	42.25	42.25
Genoa . . . . .	.Lira	88.97½	90.00%

MONEY MARKET

DISCOUNT RATES

	1939	1939
	5th May	28th April
Bank of England	2%	2%
" France	3½%	3½%
" Italy	5%	5%
" Spain	6%	6%
" Germany	4%	4%
London Market	9/16	9/16½
N/York Market	3/16%	3/16%

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RIO DE JANEIRO

THE STOCK MARKET

LONDON

Friday, 5th May, 1939

	Sell	Buy
Uniformisadas 5%	820\$	816\$
Reajustamento — 5% ex-juros	817\$	815\$
Ditto com 10% emts.	—	1:058\$
Sundry Issues bearer	810\$	805\$
Ditto, nom.	801\$	799\$
Ferrovias Railways bonds	—	1:040\$
Treasury Obligation (1921)	—	1:025\$
Ditto, 1930	1:050\$	1:046\$
Ditto, 1932	—	1:070\$
Ditto, 1937 6%	945\$	940\$
Rio, 100 4%	—	—
Ditto, 500\$, 8%	—	440\$
O Minas, 1:000\$ 7%	775\$	771\$
Municipal Loan 6% 1906, bearer	—	153\$5
Ditto, 1904, £20, nom.	455\$	448\$
Ditto, bearer	—	508\$
Ditto, 1914	—	153\$
Ditto, 1917	154\$	153\$
Ditto, 1920, bearer	—	154\$
Ditto, 1931, bearer	180\$	179\$5
Ditto, Dec. 3.264, 6%	—	180\$
Bello Horizonte	774\$	770\$
Esn. Santo, 1:000\$, 8%	820\$	—
Ditto, 1:000\$, 6%	600\$	—
S. Paulo, Unif. 1:000\$ 8%	1:000\$	—
Petropolis, 200\$, 7%	—	188\$

Banks:

Banco do Brasil	410\$	405\$
Bon Vista	—	—
Funcionarios	—	38\$
Regional	—	—
Portuguez, bearer	178\$	176\$
Portuguez, nom.	175\$	165\$
Commercio	—	235\$
Mercantil	—	608\$
Lar Brasileiro	—	—
Provincia	—	160\$

Railways:

M. S. Jeronymo	114\$	113\$
Paulista	—	231\$
Victoria a Minas	50\$	10\$
Jardim Botanico, intg.	—	—

Insurance: —

Providente	—	3:200\$
Garantia	220\$	—
Sagres	—	460\$
Continental	—	—
Lloyd Atlantico	—	—
Varejistas	—	—
Argos Pluminense	2:250\$	3:240\$
Confianca	300\$	240\$

Textiles: —

Corcovado	—	98\$
Cometa	—	—
Brasil Industrial	340\$	310\$
Nova America	320\$	290\$
Manufactora	205\$	—
America Fabril	290\$	—
Petropolitana N.	—	190\$
Petropolitana P.	—	—
Allianca	260\$	—
Progresso Industrial	—	370\$
São Pedro	460\$	—
Esperanga	—	—

	1939 5th May	1939 28th April	1939 5th May
Brazil Funding 185%	—	22.10.0	21.10.0
Ditto, 1914, new	—	18.0.0	17.10.0
Conversion, 1910, 4%	—	6.15.0	7.15.0
Ditto, 1908, 5%	—	—	—
Federal District 5%	—	23.0.0	23.0.0
Anglo-South Am. Bk. Ltd. ord.	—	11.12	11.00
Brazilian Traction, ord.	—	21.0.0	20.5.0
S. Paulo Coffee Estate Co. Ltd. 7%	—	43.0.0	44.5.0
Cables Wireless Telg. Co. Ltd. 7%	—	96.0.0	95.0.0
West Tel. Co. Ltd. 4% Dec. Slk. Red.	—	0.1.6	0.1.6
Braz. Warrant A'gy & F'nce Co. Ltd. ord.	—	0.12.6	0.12.7½
Rio de Jan. City Imp. Co. Ltd. ord.	—	1.9.6	1.10.6
Imperial Chemical Ind. Ltd.	—	25.0.0	24.0.0
S. Paulo Railway	—	13.0.0	13.10.0
Leopoldina Ry, 6½% Term., Dec. 1933	—	0.17.6	0.17.9
Rio de Janeiro Flour Mills	—	4.5.0	4.10.0
Bank of London & South America	—	—	—
Royal Mail	—	91.7.6	92.0.0
British War Loan 3½% 1927-47	—	65.15.0	66.12.6
Consols 2½%	—	—	—

NEW YORK

	5th May	28th April	5th May
American & Foreign Power Co., in	—	2.50	—
American Telephone & Telegraph Co.	—	169.00	168.50
Armour & Co. of Illinois "A" Stock	—	4.00	4.12
Atlantic Refining Co.	—	19.00	19.25
Corn Products	—	57.50	57.50
Electric Bond & Share Co.	—	7.87	7.75
Brazilian Traction L. & P. Co., Ltd.	—	—	10.37
General Electric Company	—	34.75	34.75
General Motors Company	—	42.50	44.00
International Business Machines Corp.	—	47.50	46.50
Lone Star Cement	—	45.12	57.50
International Harvester Co.	—	6.50	6.50
Radio Corporation of America	—	45.62	46.12
Standard Oil Co. of New Jersey	—	37.25	38.00
Texas Company	—	46.62	47.12
United States Steel Corp.	—	89.00	—
Westinghouse Electric & Manuf. Co.	—	79.00	81.00
American Tobacco	—	135.12	149.00
Eastman Kodak Co.	—	65.00	67.00
Chrysler Corporation	—	30.00	32.00
Chase National Bank, N. Y.	—	—	25.00
National City Bank, N. Y.	—	182.00	190.00
Royal Bank of Canada	—	—	—

Sundry: —

Mestre & Blatgé	245\$	242\$
Docas de Santos, bearer	—	550\$
Cervejaria Brahma	—	—
Sul Mineira de Electricidade (Ord.)	230\$	220\$
Bellas Artes	—	—
Expresso Federal pref.	—	1:200\$
Servicos Holerith, nom.	—	1:240\$
Hollerith P.	—	—
Mercado Municipal	—	—
Docas de Santos, nom.	232\$	230\$
Docas da Bahia	12\$	11\$5
Belgo Mineira P.	360\$	340\$
Ditto, N.	370\$	—
Melhoramentos no Brasil	95\$	—
Nickel do Brasil	180\$	—
Artef. de Borracha integ.	150\$	—

Debentures: —

Mercado Municipal	—	208\$
A. Paulista	193\$	—
Tecido Allianca	205\$	201\$
Docas da Bahia	100\$	85\$
Bellas Artes	210\$	—
Docas de Santos	—	188\$
Progresso e Ind. do Brasil	194\$	—
Manufactura	190\$	—
Nova America	—	—
Lar Brasileiro	200\$	—
Hoteis Palace	—	—

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SÃO PAULO RAILWAY
ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year Week ended	Currency	Exchange	Sterling	Total to date
1938 Apr. 10th.	2,306.313\$300	2d. 753	26,455. 6. 9	442,181. 3.11
1939 » 9th.	2,350.000\$000	2d. 760	27,025. 0. 0	390,080. 0. 0
Increase	43.686\$700	Od. 007	569 13. 8	—
Decrease	—	—	—	52,101. 3 11

THE LEOPOLDINA RAILWAY COMPANY
ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year Week ended	Receipts: for week			Total from 1st January
	Currency	Exchange	Sterling	
1939 29th. April	1,323.000\$	2. 69d.	£ 14.829	£ 340,700
1938 30th. »	1,496.000\$	2. 73d.	£ 17.017	£ 322,923
Incr. X X	\$	—	£ —	£ 18,777
Decr. X X	173.000\$	0.04d.	£ 2.188	£ —

SÃO PAULO RAILWAY
ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year Week ended	Currency	Exchange	Sterling	Total to date
1938 Apr. 17th.	2,458.005\$200	2d 753	28,205.13.10	470,386.17. 9
1939 » 16th.	2,750.000\$000	2d. 757	31,590 12. 6	421,670.12. 6
Increase	291.994\$800	Od. 004	3,384.18. 8	—
Decrease	—	—	—	48,716. 5 3

COFFEE STATISTICS

ENTRIES

Week ending April, 29, 1939 — In bags of 60 kilos

	For the week ended		For the crop
	April, 29 1939	April, 22 1939	April, 29 1939
RIO:			
By Central and Leopoldina Ry	33046	33559	206400
Coastwise	—	—	4500
Warehouses	35513	16981	63700
TOTAL	69459	50540	270500
Total Santos	264176	251.344	919800
Total - Rio & Santos	333635	301884	1190300

The total entries by different S. Paulo Railways for the crop to April, 28 1939

	Paulista Per	Sorocabana and others	Total at S. Paulo	Total Santos
1938 1939	2,899,165	4,847,770	6,554,661	9,198,000

COFFEE LOADED (EMBARQUES)

Week ending April, 29, 1939 — In bags of 60 kilos

	During week ended		For the crop
	April, 29 1939	April, 22 1939	April, 29 1939
Rio	50437	81361	235850
Santos	287637	251203	891500
Total - Rio & Santos	338074	332564	1127350

SALES OF COFFEE (DECLARED)

Week ending April, 29, 1939 — In bags of 60 kilos

	During week ended		For the crop
	April 29 1939	April, 22 1939	April 29 1939
Rio	35075	32893	788590
Santos	163000	105000	476200
Total - Rio & Santos	198075	137893	555050

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RIO DE JANEIRO

Telegr.: Lauritzen

Value of Coffee Cleared for Foreign Ports

Week ending April, 29, 1939 -- In bags of 60 kilos

PORTS	GROP TO				C
	Apr. 29	Apr. 28	Apr. 29	Apr. 28	
Rio	Bags 69111	Bags 39535	£ 58694	£ 30716	Bags 1976450
Santos	124638	216570	27646	221797	8111320
TOTAL	193749	256105	181340	252513	1087770
					153162
					8216200
					9740671

COFFEE SAILED

Week ending April, 29, 1939 -- In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	SOTHER PORT	TOTAL FOR WEEK	GROP TO DATE
Rio	7655	59456	1298	1050	—	950	70409	2054450
Santos	61895	61549	244	1369	25	—	124882	8117554
TOTAL	69550	121005	1542	2419	25	950	195291	10172004

OUR OWN STOCK

In bags of 60 kilos

Wir Stock on April 22, 1939	667,258
Entries during week ended April, 29, 1939	69,450
	736,717
Loaded (Embarques) for week ended April, 29, 1939	50,437
Local consumption week ended April, 29, 1939	3,500
Stock Rio on April, 29, 1939	683,250
Santos Stock on April, 22, 1939	2,275,363
Entries for week ended April, 29, 1939	264,176
	2,539,539
Loaded (Embarques) during for week ended April, 29, 1939	287,637
Stock at Santos on April 22, 1939	

Note: — From the Santos stock, 2,229 bags, have been deducted by D. N. C.

BAHIA STOCKS

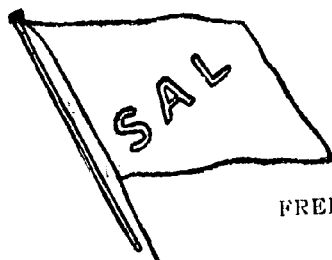
Bahia Stock 28th April, 1939	10,439
Entries during week 5th May, 1939	3,549
Available	13,988
Clearances during week:	
To the U. S.	—
To the Europe	—
To the Elsewhere	960
Bahia Stock 5th May, 1939	13,028

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COFFEE PRICES CURRENT

Rio de Janeiro, 5th. May 1939

COFFEE SERVICE

	29	1	2	3	4	5
Rio spot N.º 7	138300	Holiday	138300	138300	138300	138300
Santos spot N.º 4	198300	—	198300	198300	198300	198300
New York Rio spot N.º 6	57/8	57/8	57/8	57/8	57/8	57/8
New York Rio spot N.º 7	51/8	51/8	51/8	51/8	51/8	51/8
New York Santos spot N.º 4	7	7	7	7	7	7
New York Santos spot N.º 7	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2
New York Futures						
May	4.06	4.08	4.19	4.19	4.15	4.17
July	4.15	4.16	4.27	4.27	4.19	4.21
September	4.14	4.15	4.23	4.24	4.13	4.19
December	4.17	4.18	4.25	4.26	4.21	4.23
Sales	5.000	5.000	5.000	Nil	5.000	NH
Havre futures						
May	213 1/2	—	—	—	—	—
July	210 3/4	210 3/4	211 1/2	213 1/4	212	213 1/4
September	207 3/4	208 1/4	209	210 3/4	210 1/2	210 1/4
December	206 3/4	207 1/2	207 1/2	209 1/4	209 1/4	208 3/4
March	—	207 1/2	207 1/4	209	209	208 1/2
Sales	5.000	4.000	12.000	20.000	11.000	13.000
Hamburg futures						
May	27	Holiday	—	—	—	—
July	27	—	27	27	27	27
September	27	—	27	27	27	27
December	27	—	27	27	27	27
March	—	—	27	27	27	27
Sales	Nil	—	Nil	Nil	Nil	Nil

COFFEE MANIFESTS
RIO DE JANEIRO

APRIL 12th	APRIL 19th	APRIL 20th	Alexandrie
"MONTE PASCOAL"	"SHREWSBURY"	"ANTONIO DELPHINO"	Sinner & Cia. Ltd. 12
<i>Hamburg</i>	<i>Havre</i>	<i>Hamburg</i>	<i>Stamboul</i>
Theodor Wille & Cia. Ltd. 1.375	Ornstein & Cia. 12.000	Ornstein & Cia. 657	Castro Silva & Cia. S/A 9 250
E. G. Fontes & Cia. 500	E. G. Fontes & Cia. 10.000	Norton Megaw & Cia. Ltd. ?	<i>Smyrne</i>
Castro Silva & Cia. 250	Castro Silva C. S/A 5.000	Total 1.407	Castro Silva & Cia. S/A 1.500
Ornstein & Cia. 125	C. N. Com. de Café 750	APRIL 20th	<i>Adalia</i>
A. Jabour & Cia. 125	<i>Dunkirk</i>	"BRASIL"	Castro Silva & Cia. S/A 420
C. N. Commere. de Café 250	Castro Silva C. S/A 63	<i>N. York</i>	<i>Mersina</i>
<i>Yugoslavia</i>	Total 27.813	A. Sion & Cia. 1.420	Castro Silva & Cia. S/A 1.000
C. N. Commere. de Café 125	APRIL 19th	Delphino M. Junior 320	<i>Trebizonde</i>
<i>Reykjavik</i>	"HIGHLAND PATRIOT"	Soares Ladeira 250	Castro Silva & Cia. S/A 370
C. N. Commere. de Café 125	<i>Lisbon</i>	S/A Leon Israel Co. 500	<i>Alger</i>
Norton Megaw & Cia. Ltd. 300	Fraga Irmão & Cia. Ltd. 1.000	Total 2.500	Marcelino Martins Fº & Cia. 250
Total 3.050	Total 1.000	Total Overseas 69.114	
APRIL 15th	APRIL 20th		
"DELVALLE"	"ANTONIO DELPHINO"		
<i>N. Orleans</i>	<i>Hamburg</i>		
Abreu & Filhos 2.500	Ornstein & Cia. 657		
Theodor Wille & Cia. Ltd. 1.250	<i>Reykjavik</i>		
Leon Israel Co. S. A. 300	Norton Megaw & Cia. Ltd. ?		
Felix Fonseca S/A 125	Total 1.407		
American Coffee Corp. 350	APRIL 20th		
Cia. N. Com. de Café 625	"PIRIAPOLIS"		
Total 5.150	<i>Antwerp</i>		
APRIL 16th	Soares Ladeira & Cia. Ltd. 250		
"D. PEDRO II"	A. Jabour & Cia. 375		
<i>Montevideo</i>	C. N. Com. de Café 125		
Mc Kinlay S/A 800	Sinner & Cia. Ltd. 386		
Norton Megaw & Cia. Ltd. 150	<i>Suissa</i>		
<i>B. Ayres</i>	C. N. Com. de Café 150		
Felix Fonseca S/A 300	Total 1.186		
Marcelino Martins Fº & Cia. 250	APRIL 20th		
A. Jabour & Cia. 500	"CAMPANA"		
Total 2.000	<i>Marseille</i>		
APRIL 17th	Theodor Wille & Cia. Ltd. 250		
"CROIX"	Castro Silva & Cia. Ltd. 2.400		
<i>Havre</i>	Pinto Lopes & Cia. 315		
A. Jabour & Cia. 124	<i>Patras</i>		
Ornstein & Cia. 750	Sinner & Cia. Ltd. 250		
E. G. Fontes & Cia. 4.750	<i>Phillpeville</i>		
<i>Dunkirk</i>	A. Jabour & Cia. Ltd. 63		
Theodor Wille & Cia. Ltd. 125	C. N. Com. de Café 1.010		
A. Jabour & Cia. 1.250	<i>Sousse</i>		
Marcelino Martins Fº & Cia. 125	Sinner & Cia. Ltd. 125		
Mc Kinlay S/A 125	Theodor Wille & Cia. Ltd. 125		
Total 7.249	<i>Bone</i>		
	C. N. Com. de Café 337		
	Theodor Wille & Cia. Ltd. 126		

COFFEE MANIFESTS
SANTOS

MARCH 9th	MARCH 29th
"CUBANO"	SANTOS
<i>New York</i>	"KRONP. MARGARETA"
E. Johnston & Cia. Ltd. 7.290	<i>Stockholm</i>
American Coffee Corp. 5.000	Hard Rand & Cia. Ltd. 5.700
Caio Guimarães & Cia. Ltd. 370	Theodor Wille & Cia. Ltd. 1.300
Total 13.080	Lima Nogueira & Cia. 750
	Sampaio Bueno & Cia. 250
	Barros Camargo & Cia. Ltd. 250
	Hermann Gailh & Cia. Ltd. 250
	S. Mogyana Export. Ltd. 120

<i>Gotenburg</i>	
Almeida Prado & Cia.	500
J. B. Martins & Cia. Ltd.	375
Alves Ribeiro & Cia. Ltd.	375
Lima Nogueira & Cia.	256
Theodor Wille & Cia. Ltd.	250
Sampaio Bueno & Cia.	250
Naumann Gepp & Cia. Ltd.	250
Hard Rand & Cia.	188
Beros Camargo & Cia.	125
Nioac & Cia. Ltd.	100
Export. Café Brasil Ltd.	125
<i>Helsingborg</i>	
Hard Rand & Cia.	1,875
S. Nac. Export. Ltd.	125
Hermann Gaih & Cia. Ltd.	125
Lima Nogueira & Cia.	63
S. Mogyana Export. Ltd.	62
<i>Malmö</i>	
Almeida Prado & Cia.	450
Lima Nogueira & Cia.	200
Hard Rand & Cia.	125
<i>Gefle</i>	
S/A Leon Israel Co.	250
Barros Camargo & Cia.	125
<i>Halmstad</i>	
Hard Rand & Cia.	275
<i>Sundsvall</i>	
Theodor Wille & Cia. Ltd.	125
Lima Nogueira & Cia. Ltd.	125
<i>Carlstad</i>	
H. La Domus & Cia.	125
<i>Kalmar</i>	
S. Nac. Export. Ltd.	125
<i>Ornskoldsvik</i>	
E. Johnston & Cia. Ltd.	125
<i>Norkoping</i>	
S. Nac. Export. Ltd.	125
<i>Soderham</i>	
S. Nac. Export. Ltd.	125
<i>Calsham</i>	
Almeida Prado & Cia.	75
Total	16,132
MARCH, 29th	
"BRANDANGER"	
<i>Los Angeles</i>	
American Coffee Corp.	1,075
Theodor Wille & Cia. Ltd.	500
H. La Domus & Cia.	500
Almeida Prado & Cia.	250
S/A Leon Israel Co.	250
Export. Café Brasil Ltd.	250
Mellão Nogueira & Cia.	125
<i>San Francisco</i>	
H. La Domus & Cia.	1,000
Mellão Nogueira & Cia.	625

Junqueira Meirelles & Cia.	500
Exp. Café Brasil Ltd.	375
Almeida Prado & Cia.	250
Theodor Wille & Cia. Ltd.	83
<i>Seattle</i>	
Naumann Gepp & Cia. Ltd.	250
Export. Café Brasil Ltd.	250
<i>Vancouver</i>	
Theodor Wille & Cia. Ltd.	250
Naumann Gepp & Cia. Ltd.	200
<i>Portland</i>	
Theodor Wille & Cia. Ltd.	150
Mellão Nogueira & Cia.	250
Total	7,133

MARCH, 29th	
"CAP NORTE"	
<i>Hamburg</i>	
Theodor Wille & Cia. Ltd.	4,815
Naumann Gepp & Cia. Ltd.	3,214
Soc. Eduardo Nioac Ltd.	2,000
Cia. Prado Chaves	1,800
Herman Gaih & Cia.	1,549
Exp. de Café Brasil Ltd.	1,777
Lima Nogueira & Cia.	1,000
H. La Domus & Cia.	1,000
Cia. Leme Ferreira & Cia.	864
B. Gonçalves & Cia.	500
S/A Leon Israel Co.	500
Alves Ribeiro & Cia.	360
Mello Valente & Cia.	250
Almeida Prado & Cia.	295
Mellão Nogueira & Cia.	250
S. Nacional Export.	205
Caargo Pacheco & Cia. Ltd.	120
<i>Bremen</i>	
Hard Rand & Cia.	2,000
S. Nac. Export.	1,230
Ronhal Sampaio & Cia.	1,000
Vidigal Prado & Cia.	1,000
Naumann Gepp & Cia. Ltd.	864
Alves Ribeiro & Cia.	730
Export. Café Brasil Ltd.	667
Sampaio Bueno & Cia.	498
Mellão Nogueira & Cia.	500
Hermann Gaih & Cia.	175
E. Johnston & Cia. Ltd.	355
Cia. Prado Chaves	250
Theodor Wille & Cia. Ltd.	250
Total	30,335
MARCH, 30th	
"ARGINA"	
<i>Cap Town</i>	
Hard Rand & Cia.	25
Total	25

MARCH, 30th	
"ANTONIETA GOSTA"	
<i>Trieste</i>	
Theodor Wille & Cia. Ltd.	500
Total	500
MARCH, 30th	
"ANTONIO DELPHINO"	
<i>Buenos Ayres</i>	
Naumann Gepp & Cia. Ltd.	400
Total	400
MARCH, 31th	
"WEST CAMARGO"	
<i>S. Francisco</i>	
Hard Rand & Cia.	3,700
Junqueira Meirelles & Cia.	1,000
Ray Deininger & Cia. Ltd.	500
Theodor Wille & Cia. Ltd.	495
D. N. Café	30
<i>Los Angeles</i>	
Theodor Wille & Cia. Ltd.	1,125
American Coffee Corp.	575
Almeida Prado & Cia.	450
Cia. Prado Chaves	375
<i>Seattle</i>	
E. Johnston & Cia. Ltd.	300
H. La Domus & Cia.	250
Camargo Pacheco & Cia. Ltd.	250
<i>Vancouver</i>	
Almeida Prado & Cia.	150
S. Nac. Export. Ltd.	125
Cia. Prado Chaves	100
<i>Portland</i>	
Almeida Prado & Cia.	250
Total	9,675
MARCH, 31st	
"PRINCIPESSA GIOVANA"	
<i>Genoa</i>	
E. Johnston & Cia. Ltd.	3,100
Theodor Wille & Cia. Ltd.	1,000
Nioac & Cia. Ltd.	854
S/A Francisco Botti	548
Vidigal Prado & Cia.	500
<i>Naples</i>	
S. Mogyana Export. Ltd.	834
Total	6,836
MARCH, 31st	
"ANJA"	
<i>Helsinki</i>	
S/A Leon Israel Co.	500
<i>Danzig</i>	
Naumann Gepp & Cia. Ltd.	63



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"AURORA"

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May 15
May 24

From RIO
May 17
May 26

From VICTORIA
May 19
May 28

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 VICTORIA -- HANS LANGEN -- CAIXA POSTAL 160.

<i>Turku</i>	
Martins Gregory & Cia. Ltd. . .	50
Total	613
MARCH, 31st	
"DELMAR"	
<i>N. Orleans</i>	
Hard Band & Cia.	11,323
Theodor Wille & Cia. Ltd. . . .	5,705
Ray Deininger & Cia. Ltd. . . .	4,325
Lima Nogueira & Cia.	3,006
E. Johnston & Cia. Ltd.	2,625
S. Nuc. Export. Ltd.	1,875
Mellão Nogueira & Cia.	1,625
S/A Leon Israel Co.	1,500
Nioac & Cia. Ltd.	1,174
S/A Rebello Alves & Cia.	800
B. Gonçalves & Cia. Ltd.	750
Naumann Gepp & Cia. Ltd. . . .	630
Vidalgal Prado & Cia.	500
J. G. Martins & Cia.	500
G. Fernandes & Cia.	500
Junqueira Meirelles & Cia. . . .	458
M. E. Rowland & Cia.	375
Sampaio Bueno & Cia.	250
Cia. Leme Ferreira	250
Almeida Prado & Cia.	250
Barras Mello & Cia. Ltd.	125
Cia. Prado Chaves	125
Cia. Paulista Export.	125
Camargo Pacheco & Cia. Ltd. . .	125
Total	38,921
MARCH, 31st	
"DUQUE DE GAXIAS"	
<i>Buenos Ayres</i>	
Cia. Leme Ferreira	969
Total	969
Total Overseas	124,638

MEAT

MEAT CLEARANCES DURING ENDING.	
7th APRIL, 1939	
(Per Destination)	
APRIL, 2nd	
"BELLE ISLE"	
<i>Antwerp</i>	
Frig. Wilson Frozen beef	25,155
<i>Rotterdam</i>	
Frig. Wilson Frozen beef	10,216
APRIL, 3rd	
"HIGHLAND BRIGADE"	
<i>London</i>	
Armour Corp. Chilled beef	181,622
APRIL, 3rd	
"NARIVA"	
<i>Liverpool</i>	
Armour Corp. Chilled beef	28,724
Total	195,717
MEAT CLEARANCES DURING	
ENDING, 14th APRIL, 1939	
(Per Destinations)	
APRIL, 2nd	
AVILONA STAR	
<i>London</i>	
Frig. Anglo Chilled beef	241,803
Frig. Anglo Frozen offal	3,175
Frig. Anglo Smoky pork	3,976
Frig. Wilson Chilled beef	196,090
Frig. Wilson Pork cuts	3,275
APRIL, 5th	
MENDOZA	
<i>Genoa</i>	
Frig. Anglo Frozen beef	50,412
<i>Gibraltar</i>	
Frig. Anglo Frozen beef	11,876
Frig. Wilson Frozen beef	8,383

APRIL, 10th	
UPWEY GRANGE	
<i>London</i>	
Frig. Wilson Frozen offal	15,26
Armour Corp. Frozen offal	27,548
Armour Corp. Chilled beef	154,715
APRIL, 10th	
"MARQUESA"	
<i>Liverpool</i>	
Frig. Wilson Chilled beef	215,338
Frig. Wilson Frozen offal	37,398
Armour Corp. Frozen offal	22,214
Armour Corp. Chilled beef	32,800
TOTAL	1,024,263
MEAT CLEARANCES DURING ENDING	
21st APRIL, 1939	
(Per Destinations)	
APRIL, 10th	
"GAELIC STAR"	
<i>London</i>	
Frig. Anglo Preserved	62,483
APRIL, 15th	
"GROIX"	
<i>Havre</i>	
Frig. Wilson Frozen beef	10,245
Frig. Anglo Frozen beef	3,086
<i>Antwerp</i>	
Frig. Wilson Frozen beef	10,266
<i>Rotterdam</i>	
Frig. Wilson Frozen beef	32,294
APRIL, 16th	
"NORGE"	
<i>Italian Ports</i>	
Frig. Anglo Frozen beef	58,049
Armour Corp. Frozen beef	52,136
Frig. Wilson Frozen beef	35,366
APRIL, 16th	
"NOVASOTA"	
<i>Liverpool</i>	
Armour Corp. Chilled beef	29,754
Total	292,679

FRUIT

CLEARANCES DURING WEEK	
Ending 15th April, 1939	
CONFIRMATION OF SANTOS FRUIT	
FROM SANTOS	
Bananas in Bunches	
APRIL, 10th	
"Upwey Grange"	
London	5,686
APRIL, 11th	
"Monte Pascoal"	
Hamburg	2,292
Oranges in Cases	
APRIL, 10th	
"Gaelic Star"	
London	61,675
APRIL, 10th	
"Nalon"	
London	28,669
APRIL, 10th	
"Upwey Grange"	
London	23,146
APRIL, 11th	
"Marquesa"	
Liverpool	33,731
APRIL, 13th	
"Linda"	
Manchester	17,524
Liverpool	8,595
APRIL, 14th	
"Tiradentes"	
Dublin	6,000
Copenhagen	4,000
Cslo	3,000

APRIL, 15th	
"Groix"	
Havre opt. Antwerp	3,679
Antwerp	1,000
Dakar	529
APRIL, 16th	
"Laura"	
Hook of Holland	22,877
Antwerp	10,200
Grape-Fruit in Cases	
APRIL, 10th	
"Gaelic Star"	
London	9,344
APRIL, 10th	
"Nalon"	
London	599
APRIL, 13th	
"Linda"	
Manchester	1,459
Tangerines in Cases	
APRIL, 10th	
"Gaelic Star"	
London	569
APRIL, 10th	
"Nalon"	
London	289
APRIL, 11th	
"Marquesa"	
Liverpool	509
APRIL, 13th	
"Linda"	
Manchester	845
Lemons in Cases	
APRIL, 10th	
"Gaelic Star"	
London	469
CLEARANCES DURING WEEK ENDING	
22nd APRIL, 1939	
CONFIRMATION OF SANTOS FRUIT	
From Santos	
Bananas in Bunches	
APRIL, 17th	
"AVILA STAR"	
London	4,562
APRIL, 18th	
"HIGHLAND PATRIOT"	
London	11,698
APRIL, 18th	
"PIRIAPOLIS"	
Antwerp	5,622
APRIL, 21st	
"MONTFERLAND"	
Amsterdam	1,846
Hamburg	4,000
Oranges in Cases	
APRIL, 16th	
"NOVASOTA"	
Liverpool	41,121
APRIL, 17th	
"AVILA STAR"	
London	26,440
APRIL, 18th	
"HIGHLAND PATRIOT"	
London	19,110
APRIL, 18th	
"PIRIAPOLIS"	
Antwerp	17,349
APRIL, 20th	
"PRINCESA"	
London	27,019
APRIL, 20th	
"ROSE"	
Hook of Holland	23,506
Antwerp	23,566
APRIL, 21st	
"TANJA"	
London	36,352
Hook of Holland	12,116
APRIL, 21st	
"MONTFERLAND"	
Amsterdam	22,357

Grape-Fruit in Cases		Lemons in Cases	
APRIL, 17th		APRIL, 17th	
"AVILA STAR"		"AVILA STAR"	
London	470	London	435
APRIL, 20th		São Sebastião	
"PRINCESA"		Bananas in Bunches	
London	500	APRIL, 17th	
Tangerinas in Cases		"AVILA STAR"	
APRIL, 16th		London	21.164
"NOVASOTA"			
Liverpool	1.092	Amsterdam	1.410

COTTON SUGAR AND RUBBER QUOTATIONS

Rio de Janeiro, 5th, May 1939

COTTON SERVICE

Liverpool 12,30 P. M.

	29	1	2	3	4	5
São Paulo fair	4.76	4.77	4.89	4.89	4.94	4.98
Pernambuco Macció fair	4.41	4.42	4.54	4.54	4.59	4.63
Americano fully Middling	5.01	5.02	5.14	5.14	5.24	5.28
American futures						
1935 Universal	4.64	—	—	—	—	—
May	4.43	4.42	4.56	4.55	4.59	4.64
July	4.20	4.50	4.27	4.29	4.32	4.31
October	4.21	4.20	4.24	4.26	4.29	4.27
January	—	4.23	4.27	4.29	4.32	4.31
March	9.12	9.24	9.17	9.24	9.26	9.31
New York American Middling Uplands	8.38	—	—	—	—	—
New York American futu	8.12	8.24	8.17	8.21	8.26	8.31
May	7.69	7.70	7.72	7.77	7.74	7.81
July	7.50	7.47	7.54	7.56	7.56	7.63
October	—	7.47	7.53	7.55	7.65	7.63
January						
March						
SUGAR SERVICE	1.96	1.98	2.00	1.98	1.97	1.97
New York futures	2.01	2.03	2.04	2.03	2.02	2.02
May	2.06	2.08	2.08	2.08	2.17	2.04
July	2.02	2.03	2.03	2.03	2.03	2.04
September						
January						
London futures	7/10 1/2	8/0 1/2	8 3/4	8/1	8.4	8/3
May	7/6	7.8 3/4	8/-	7/11	7/11 1/2	7/8 1/4
August	6/5 3/4	6/8	6/8 3/4	6/7 3/4	6/7 1/2	6/4 1/2
December	6/6 1/4	6/8 1/2	6/9 1/2	6,8 1/2	6,8 1/4	6,5 1/4
March						
RUBBER SERVICE	13 3/4	13 3/4	14	14	14	14 3/8
Upper Fine	157.8	157.8	16	16	16	16 1/8
Smoked Sheets	Quiet	Steady	Firm	Quiet	Quiet	Quiet
Market						

COTTON EXPORTS

Date	Port of Shipment	Ship	Port of Destination	Rates	Kilos
Mar 21	Pernambuco	Persier	Gdynia	61	11.435
" 21	"	Kerguelen	Dunkirk	458	84.711
" 23	Cabedello	João Pessoa	Antwerp	55	11.225
" 23	"	"	Bremen	5.331	969.807
" 23	"	"	Hamburg	6.592	1.208.916
" 23	"	"	Bremen	901	164.661
" 26	Areia Branca	Spree	Shanghai	363	67.884
" 26	Pernambuco	Yamagiri Maru'	Kobe	1.486	229.504
" 26	"	"	Bremen	1.486	276.413
" 26	"	Natal	"	938	186.798
" 28	"	João Pessoa	Hamburg	601	111.876
" 28	"	"	Liverpool	264	41.528
" 28	"	"	"	115	22.530
" 28	Rio de Janeiro	Linnell	"	125	22.980
" 28	"	Leighton	Abo	113	22.400
April 1	Santos	Equator	Riga	119	22.850
" 5	"	"	Gdynia	61	11.321
" 5	"	"	Ghant	8	1.524
" 5	"	Eemland	Liverpool	1.375	260.014
" 22	Fortaleza	Hilary	Bremen	138	25.667
March, 23	Pará	Natal	Ghant		
" 30	Natal	"			
" 30	"	"			

April, 2	Fortaleza	Telamon	Liverpool		
" 2	"	Spree	Hamburg	67	5,057
" 2	"	"	Bremen	3,664	678,927
" 3	"	Clement	Dunkirk	4,311	798,728
" 5	"	B. Aires Maru'	Kobe	488	90,291
" 5	"	" " "	Shanghai	3,022	594,121
" 8	Cabedello	Benedict	Havre	583	116,735
" 8	Maranhão	Clement	Dunkirk	266	51,311
" 9	Pernambuco	Antonieta G.	Naples	447	72,110
" 9	"	" "	Venice	366	70,813
" 9	Fortaleza	Irland	Bremen	297	61,148
" 9	Natal	Wayfarer	Liverpool	6,833	1,277,211
" 10	Santos	Africa Maru'	Kobe	1,056	204,361
" 10	"	" "	Shanghai	4,353	811,969
" 10	"	" "	Yokohama	2,294	439,116
" 10	"	" "	Osaka	366	68,138
" 12	Pernambuco	Bandeirante	Shanghai	130	23,918
" 12	"	Wayfarer	Liverpool	1,310	269,357
" 12	Santos	Devis	Liverpool	284	54,336
" 13	Maceió	Natae	Hamburg	1,062	208,210
" 13	"	"	Bremen	677	139,381
" 13	Santos	Devis	Liverpool	1,001	206,912
" 15	"	Mormacmar	Boston	1,001	197,269
" 16	"	Shremsbury	Leixões	229	46,563
" 16	"	"	Havre	789	140,269
" 17	"	Sig. Campos	Dunkirk	1,054	194,490
" 18	"	Piriapolis	Leixões	59	11,265
" 22	"	Tysa	Antwerp	60	11,111
" 22	"	"	Havre	375	67,111
			Rotterdam	432	75,111

RUBBER

The movement of Rubber in port of Pará during week ending 28th April was follows:
 Stock on 21st April, 1939 9,519,599
 Entries during week 28th April, 1939 253,828
 Available 9,773,427
 Clearances during week
 To the U. S. 85,769
 To the Europe 8,260
 To the Others 19,070 113,099

Stock on 28th April, 1939 9,660,328

Spot Rubber was quoted at Pará on 28th April, 1939 was follows per kilo:
 Island 4\$000
 Sertão Fine 2\$600
 Sernamby Island 3\$000
 Sernamby Sertão 2\$500
 Caucho 2\$300

RUBBER

The movement of Rubber in port Pará during week ending 5th May was follows:
 Stock on 28th April, 1939 9,660,328
 Entries during week 5th May, 1939 126,63
 Available 9,786,96
 Clearances during week:
 To the U. S.
 To the Europe
 To the Others 21,230 21,230

Stock on 5th May, 1939 9,765,73

Spot Rubber was quoted at Pará on 5th May 1939 was follows per kilo:
 Island 4\$200
 Sertão Fine 2\$800
 Sernamby Island 3\$000
 Sernamby Sertão 2\$500
 Caucho 2\$300

SHIPPING

MOVEMENTS OF VESSELS: FURNESS PRINCE LINE (HOULDER BROTHERS & CO. (BRAZIL) LTD AGENTS)

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M. S. "EASTERN PRINCE" due Rio de Janeiro from New York 12th May, sails for Santos, Montevideo and B. Ayres.

M. S. "EASTERN PRINCE" leaves Rio 24th May for Trinidad and New York.

M. S. "WESTERN PRINCE" due Rio de Janeiro from New York 26th May,

sails for Santos, Montevideo and B. Ayres.

M. S. "WESTERN PRINCE" leaves B. 7th June for Trinidad and N. York

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BONHEUR	—	—	12th May.	2nd June	4th June
GEDRINGTON	—	—	—	—	—
COURT	6th May.	13th May.	—	2nd June	4th June
LAPLACE	3rd Jun.	10th Jun.	—	29th Jun.	1st Jul.
SHERIDAN	—	—	15th June	6th Jul.	8th Jul.

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 leaves Santos 12th May, Rio 13th May, for New York.
 leaves Santos 27th May, Rio 29th May for Liverpool.
 leaves Santos 6th Jun, Rio 7th Jun, for Liverpool & Glasgow.
 leaves Santos 6th June for Liverpool.

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