

WILEMAN'S BRAZILIAN REVIEW

A WEEKLY JOURNAL OF TRADE, FINANCE ECONOMICS AND SHIPPING
RIO DE JANEIRO
RUA CARLOS DE CARVALHO, 45

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VOL. 34

RIO DE JANEIRO, 24TH APRIL, 1939

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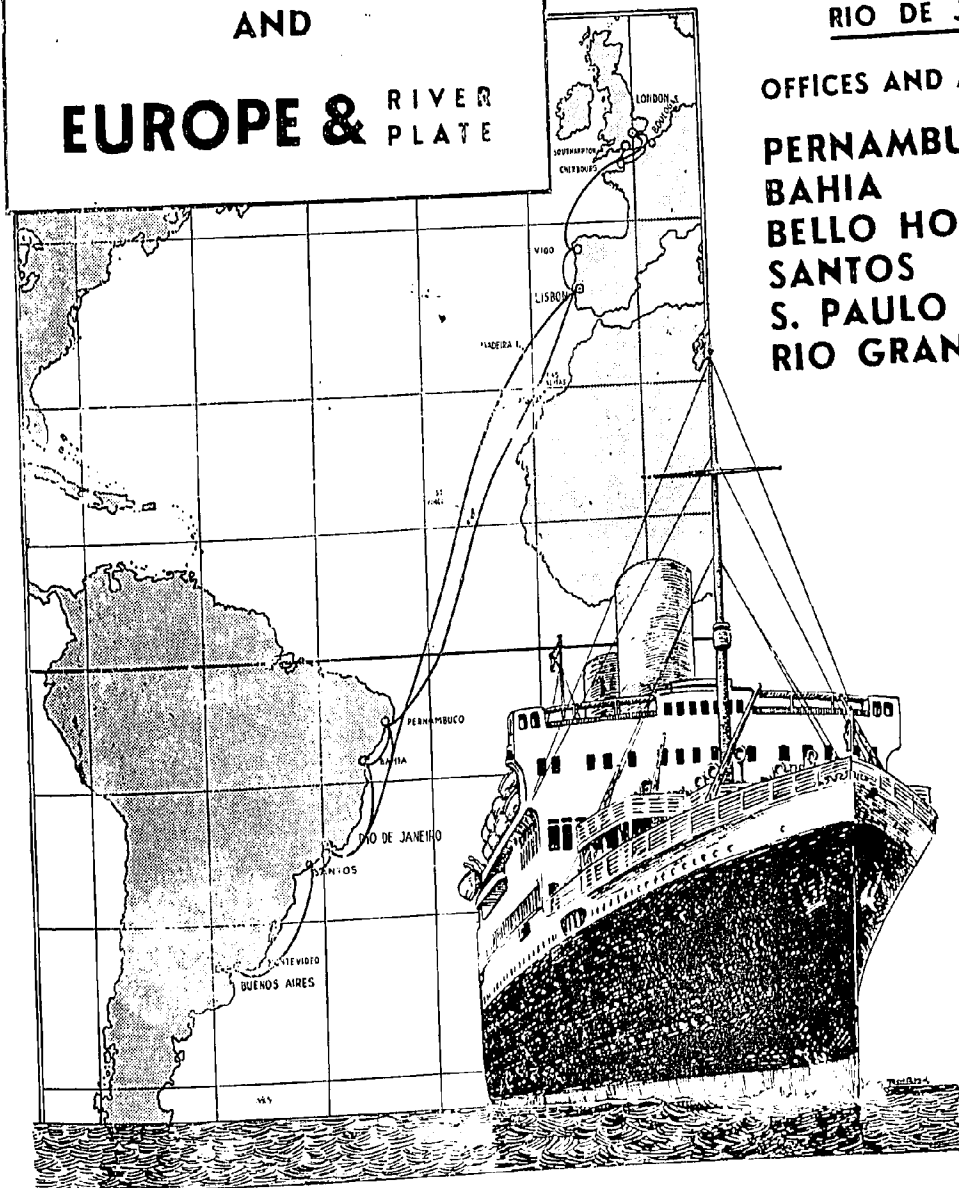
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VCL. 34

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N.º 17

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Original articles submitted for publication must be considered, unless otherwise arranged, exclusive to and the sole property of the Review.

In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessarily for publication.

NOTES

Exchange Bank of Brasil selling rates for sight drafts on Saturday last were 87\$600 for pounds 18\$750 or dollars \$490 for French francs.

Coffee Quotations last Saturday were 19\$200 per 10 kilos for Santos Type 4 and 13\$500 for Rio Type 7.

LONDON FINANCIAL POSITION

LONDON, April 14, 1939

When the Stock Exchange resumed business after the four days' Easter vacation it had to face the serious change in the situation brought about by the action of Italy. Prices were marked down by the dealers as a precautionary measure in case of heavy selling on local or foreign account, but there was nothing in the nature of a panic, and when it was found that investors had not taken fright markets showed a steadier tendency. Naturally business dried up considerably, for there was a general disposition to await events and especially the important statement that the Prime Minister made yesterday. In this he announced that if Rumania and Greece are attacked Great Britain will afford those countries all the help in its power, thus extending a similar pledge previously given to Poland. The speech of Mr. Chamberlain was well received, but it did not quite satisfy the extremists who had hoped for a greater measure of firmness, while at first it had little effect upon the Stock markets. New York indeed appeared to be more influenced than London was and sent over better prices. Afterwards a weaker trend developed owing to the possibility of untoward events during the week-end. It now remains to be seen if Germany or Italy, or both, will take any definite action in reply to the Prime Minister. Probably there will be a state of tension for some time to come with a restricting influence upon all financial business.

Because of the political situation, London discount rates were further advanced this week, brokers now quoting 1½ per cent as a minimum for fine three months bank bills, following a rise in the Treasury Bill rate just before Easter to 1 5/16 per cent — the highest for almost seven years. The authorities have done little to check the movement, but pronounced monetary stringency (partly due to a decision of the banks to lend less freely) has been prevented by purchases of bills from the market for "a special quarter", which means the Bank of England in pursuance of the official monetary policy. Further disboarding of gold is evident and there is such a strong demand for the metal for shipment to the U. S. A. that occasionally buyers have had to be rationed by our Exchange Equalisation Account which has been called upon to supply a good deal of the gold taken for export. Connected with this movement in gold there has been a keen demand for American dollars on Continental account, and here also it has been necessary to exercise official control in order to prevent an undue appreciation of the American currency. Belgas and Swiss francs have been offered at times rather freely, but the effect of such selling has been usually restricted to forward rates. Publication of fuller details of the agreement between U. S. A. and Brazil by which greater freedom is given to the Brazilian exchange has been followed by a slight fall

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| do | 2 pm | do | Natal & Europe | 23-1970 |
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| do | 5 pm | do | P. Alegre | 22-0712 |
| Saturday | 5 pm | do | Fortaleza | 22-0712 |
| do | 6 pm | Air France | Africa, Eu- rope, Asia | 23-0010 |
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| do | 6 pm | do | P. Alegre | 23-1970 |

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| 30 | H. Monarch | London | 23-2161 |
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| 6 | Alsina | Genoa | 23-2930 |
| 10 | Asturias | S'mpton | 23-2161 |
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| 15 | Andalucia Star | London | 23-5988 |
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| 18 | Waterland | Amsterdam | 43-2937 |
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| 11 | Neptunia | Genoa | 23-5840 |
| 15 | Almeda Star | London | 23-5988 |
| 18 | Waterland | Hamburg | 43-2937 |
| 22 | H. Brigade | London | 23-2161 |
| 24 | M. Olivia | Hamburg | 23-2930 |

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| 6 | Delnorte | New Orleans | 23-4134 |
| 10 | Southern Prince | New York | 23-0754 |
| 27 | Delmundo | New Orleans | 23-4134 |

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| Arrives | Vessel | From | Phone |
|---------|-----------------|-------------|---------|
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| 12 | Eastern Prince | New York | 23-0754 |
| 17 | Delsud | New Orleans | 23-4134 |

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| Dep. | Vessel | Phone |
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| 2 | Augustus | 23-5840 |
| 8 | H. Princess | 23-2161 |
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| 13 | Alcantara | 23-2161 |
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| Arrives | Vessel | Phone |
|---------|-----------|---------|
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| 30 | Oceania | 23-5840 |
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| 13 | Augustus | 23-5840 |

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|------|--------------|-------------|---------|
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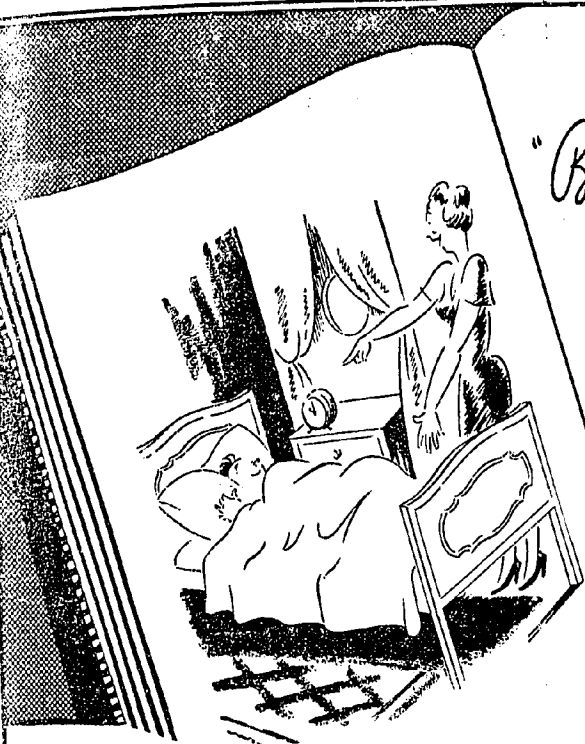
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| | |
|----------------|--------|
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| Almeda Star | 5 June |

SOUTHBOUND

| | |
|-------------|--------|
| Almeda Star | 15 May |
| Avila Star | 29 May |

Blue Star Line

in the official quotation of milreis, but Argentine "free" pesos have appreciated considerably.

Little movement has taken place in Brazilian securities. The Governments bonds are rather lower, while San Paulo Railway ordinary stock has been little affected, on balance, by the 2 per cent tax free dividend announced, though this was better than most people had expected. In Argentine Rails about the only feature is some buying of Cordoba Central 1st Debenture. European Government bonds are naturally lower as a result of the latest political crisis, but in many instances prices are largely nominal. Generally security values have declined. Bank and insurance shares have moved with gilt-edged securities, while some industrials, chiefly breweries, have been depressed by taxation fears, for the annual Budget will be opened on April 25. The Chancellor's proposals may possibly have some bearing upon security valuations. British steel production in March reached 1,170,900 tons, or less than 1 per cent below the all-time record of 1,178,300 tons set up in November, 1937, and 199,800 tons higher than in February last. Pig-iron production at 603,600 tons was 87,600 tons above the February total and, after four months' continuous expansion, reached its highest level since last June. Government orders for semi-finished steel for A. R. P. shelters have contributed to the increase, the announcement of which caused some buying of iron and steel shares.

The latest Home Railway traffic suggest that the

companies may have turned the corner in the matter of declining receipts. The recent increase in takings, however, was largely under the head of coal, and possibly was due to a decision to accumulate big stocks by the heavy industries in case of an emergency. One of the most disappointing markets has been that for South African gold shares which scarcely recovered when other securities improved. A partial explanation is that developments on the Far Eastern Rand have not come up to expectations, a circumstance that partly accounts for a drop of £263,942 in the profits of the Central Mining Corporation for 1938. The report of the De Beers Company shows that the revenue from diamond sales in 1938 was £1,880,000 less than in 1937, but the directors are very hopeful that the current year will mark a substantial improvement.

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LONDON PRODUCE NOTES

LONDON, April 14, 1939.

SUGAR — Despite the long break for the Easter holidays, the sugar market has been fairly active and prices have marked a further sharp advance. To a certain extent the political developments were responsible but the statistical position of the commodity at the moment is such that a rise in values should have taken place in any case. A disappointing feature has been the lack of interest taken in the raw sugar by the home refiners, but they in turn are hampered by the restriction on withdrawals, of selling freely of their refined sorts for delivery during the current month while they show little disposition to sell for delivery later. Continental countries continued to be good buyers of refined sorts and the temporary withdrawal of offers from Czecho-Slovakia has thrown an additional demand on other exporting countries. The exporters of British refined have received their share of this extra demand but are now practically unable to secure new supplies from the refiners for export prior to August. The London futures market was fairly active and prices moved up nearly 3d. per cwt. for May and August deliveries reacting a little latterly. New crop positions continued neglected and there is a discount of nearly 6d. per cwt. on December position as compared with May. Business in raw sugar has been mostly with Continental and to out ports and up to 6/9 per cwt. c. i. f. was paid for basis 96 per cents. M. R. F. O. Licht's first estimate of European sowings for the 1939/40 campaign totalled 1,855,700 hectares against 1,816,672 last season, without Russia. The latter country's sowings were put at 1,180,000 against 1,180,100 last season.

RUBBER — The rubber market continued to reflect the political events in Europe. Producers, however, were reserved sellers, and as the open speculative position is now very small, price movements were narrow and unimportant.

COCOA — Dull conditions ruled on the cocoa market and a sagging tendency of values was witnessed. Later some liquidation caused the price to break through some stop-loss selling limits and this resulted in a decline of about 7½d per cwt. Some trade support was forthcoming at the lower levels and

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| Colombia | 13th Apr. | 13th May |
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the market rallied from the lowest. After this the market resumed conditions of idleness. The Department of Agriculture, Accra, has revised the estimate of the Gold Coast major crop to 270,000 tons, an increase of 10,000 tons on the previous estimate and an increase of 20,000 tons on the original forecast. The mid-crop was estimated at 18,000 tons. An increase in the major crop had been more or less expected in view of the arrivals at the shipping ports.

TEA — No tea auctions were held this week. The Customs Authorities have relaxed their restriction on withdrawals from bond a little, and have given



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| "ANGRA" | Apr. 26 | Apr. 28 | Apr. 30 |
| "NAVIGATOR" | May 15 | May 17 | May 19 |

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ven permission for withdrawals from April 12 to May 3 to exceed by 5 per cent the average withdrawals for 1938.

JUTE — Although business in raw jute in London is restricted to very small proportions the market in Calcutta has been firm and prices have risen to new high levels for the year. First Marks, Apl/May sold latterly at £25.7.6 per ton, c. l. f.

TIMBER. — At auction the squared African mahogany was chiefly of medium with a proportion of large sizes, but mostly in faulty conditions; the round logs were of good average diameters but badly shaken. The Nigerian Sapele was of good to large dimensions, and included a number of stripey and figured logs. The Honduras contained a few fresh logs of figury character. Wood of poor quality was practically unsaleable. African sold at 3½d. to 5d; Nigerian at 4d. to 16d, and round 13d. to 14d, per foot

FRUIT. — Oranges were easier; Californian, Navels 176 15s, 200 15s.6d. 220 16s, 344 19s; Malaga 150 10s.9d. to 12s, 176 12s.6d. to 13s.9d, 200 13s. to 14s, 216 13s.9d. to 14s, 228 15s.9d, 252 15s to 16s; Jaffa ex-large 120 9s. to 9s.9d, large 150 10s. to 11s, ex large 150 10s.6d. to 11s.6d, 180 11s.6d to 12s, large 180 11s. to 12s, 210 13s. to 13s.6d, large 210 13s.6d. to 14s.6d, 240 14s.9d. to 15s.3d; Valencia 240 15s.9d. to 17s.6d, 300 19s.6d to 21s.6d. to 21s.6d, 390 23s.6d. to 25s, 504 23s.6d. to 25s. Bananas steady; Brazilian and Jamaican 6s. to 7s, per box, and Canary Islands 13s. to 17s. per crate. Imports from Brazil last week included

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31,134 bunches of bananas and 24,469 boxes of oranges.

HIDES. — The market for imported hides was dull and easier. In dry River Plates, B. A. Americanos were quoted at 6¼d, B. A. Anchos at 5¾d, B. A. Inservibles 4½d, Sierra Cordobas, at 6¾d, and Cuyabanos at 5¾d. per lb. L. W. Dry first Capes were mentioned at 7¾d, and seconds at 6¾d, with D/S at 6¾d, and 5¾d. respectively. Unbathed Adis Abebas were dealt in at 5¾d. for 12 lb./up. A little more business was reported in Australian hides mostly at unchanged prices.

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| "DELNORTE" | | May 6 | 1939 | |
| "DELMUNDO" | | May 27 | 1939 | |

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ESTIMATED WEEKLY TRAFFIC RECEIPTS

| Year Week ended | Currency | Exchange | Sterling | Total to date |
|--------------------|----------------|----------|--------------|---------------|
| 1938 Apr. 3rd. | 2,977,235\$300 | 2d. 753 | 34,151. 7. 5 | 415,725.17. 2 |
| 1939 2nd. | 2,750,000\$000 | 2d. 760 | 31,625. 0. 0 | 363,055. 0. 0 |
| Increase | — | Od. 007 | — | — |
| Decrease | 227,235\$300 | — | 2,528. 7. 5 | 52,670.17. 2 |

FOREIGN TRADE OF BRAZIL

EXPORTS BY CLASS AND ARTICLE (From Official Returns)

TWELVE MONTHS JANUARY TO DECEMBER

NOTE — Volume in tons of 1,000 kilos, except live-stock (head), precious and semi-precious stones (grms) bananas (bunches) oranges (cases) coffees bags of 60 kilos)

| ARTICLES | QUANTITY | | | CONTOS DE RÊIS | | | £ 1,000 (gold) | | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|----------------|---------------|---------------|
| | 1936 | 1937 | 1938 | 1936 | 1937 | 1938 | 1936 | 1937 | 1938 |
| CLASS I. — Live Stock | 287 | | 1,393 | 223 | 167 | 271 | 2 | 1 | 2 |
| CLASS II. — Raw Material | | | | | | | | | |
| Hides and skins | 58,155 | 68,234 | 55,672 | 209,253 | 301,677 | 208,959 | 1,667 | 2,551 | 1,474 |
| Tallow and grease | 8,730 | 9,127 | 3,776 | 13,538 | 15,082 | 5,265 | 107 | 129 | 37 |
| Raw material of animal origin, unenumerated | 21,344 | 24,399 | 14,589 | 20,782 | 26,467 | 19,268 | 166 | 222 | 136 |
| Rubber | 13,247 | 14,792 | 8,809 | 68,016 | 76,001 | 34,173 | 543 | 630 | 241 |
| Carnauba wax | 8,774 | 8,942 | 9,158 | 97,526 | 96,822 | 101,016 | 774 | 788 | 712 |
| Castor seed | 102,056 | 119,916 | 125,874 | 73,943 | 91,299 | 79,777 | 590 | 746 | 562 |
| Cotton seed | 81,952 | 65,744 | 61,610 | 18,856 | 19,355 | 14,867 | 150 | 160 | 105 |
| Brazil nuts, in shell | 24,322 | 13,145 | 23,961 | 45,926 | 47,498 | 47,111 | 364 | 416 | 332 |
| Balassú nuts | 30,760 | 21,995 | 30,204 | 39,122 | 39,644 | 38,565 | 311 | 328 | 272 |
| Oil producing seeds, unenumerated | 7,139 | 11,261 | 5,942 | 9,818 | 17,032 | 8,023 | 79 | 144 | 57 |
| Tobacco | 31,350 | 36,600 | 26,763 | 66,002 | 87,694 | 85,518 | 520 | 732 | 603 |
| Timber | 191,086 | 261,057 | 301,377 | 42,904 | 65,117 | 76,907 | 342 | 541 | 542 |
| Vegetable oils | 27,270 | 24,118 | 35,425 | 53,799 | 46,770 | 60,957 | 430 | 397 | 430 |
| Raw material of vegetable origin, unenumerated | 10,032 | 10,079 | 12,013 | 26,415 | 33,809 | 42,036 | 211 | 284 | 297 |
| Manganese (ore) | 166,471 | 247,115 | 136,843 | 16,342 | 44,730 | 16,313 | 131 | 361 | 115 |
| Other ores | 129,941 | 203,457 | 385,654 | 8,826 | 13,171 | 25,243 | 70 | 108 | 178 |
| Precious and semiprecious stones | 635 | 579,665 | 2,638,480 | 513 | 26,595 | 16,650 | 4 | 227 | 117 |
| Raw material of mineral origin, unenumerated | 4,134 | 5,380 | 8,308 | 4,886 | 9,199 | 23,337 | 39 | 76 | 163 |
| Raw cotton | 200,318 | 236,181 | 268,719 | 930,281 | 944,363 | 929,856 | 7,455 | 8,018 | 6,559 |
| Wool | 6,216 | 2,902 | 5,370 | 47,851 | 26,342 | 40,462 | 377 | 220 | 283 |
| Textile and synthetical material, unenumerated | 17,107 | 27,905 | 30,139 | 29,199 | 48,523 | 36,282 | 234 | 402 | 256 |
| TOTAL CLASS II | 1,140,399 | 1,412,350 | 1,550,209 | 1,823,798 | 2,077,187 | 1,910,585 | 14,573 | 17,480 | 13,473 |
| CLASS III. — Food Stuffs | | | | | | | | | |
| Beverages | 153 | 114 | 52 | 89 | 143 | 70 | 1 | 1 | 1 |
| Rice | 50,376 | 31,295 | 56,070 | 37,500 | 20,065 | 39,162 | 299 | 170 | 276 |
| Manioc meal | 9,732 | 3,196 | 5,012 | 3,764 | 1,637 | 2,553 | 30 | 13 | 18 |
| Maize | 4,020 | 15,011 | 125,490 | 1,383 | 5,769 | 44,933 | 11 | 43 | 317 |
| Bananas | 11,326,478 | 11,310,922 | 11,091,740 | 27,744 | 27,791 | 26,557 | 221 | 231 | 181 |
| Brazil nuts shelled | 4,595 | 3,547 | 4,282 | 43,037 | 32,016 | 23,772 | 345 | 273 | 168 |
| Oranges | 3,216,712 | 4,970,858 | 5,487,043 | 75,350 | 123,290 | 112,472 | 605 | 1,029 | 794 |
| Fruits and nuts (edible) unenumerated | 6,961 | 16,263 | 11,547 | 3,505 | 9,950 | 6,473 | 28 | 82 | 46 |
| Sugar | 90,174 | 311 | 8,141 | 43,724 | 328 | 2,882 | 342 | 2 | 2 |
| Cocoa seeds | 121,721 | 105,113 | 127,888 | 258,015 | 229,209 | 212,906 | 2,077 | 1,924 | 1,502 |
| Coffee (raw) | 14,185,506 | 12,122,809 | 17,112,524 | 2,231,472 | 2,159,431 | 2,296,110 | 17,786 | 17,887 | 16,192 |
| Mate (Brazilian tea) | 66,601 | 65,519 | 63,241 | 64,074 | 66,347 | 59,378 | 511 | 552 | 419 |
| Vegetable nutriments, unenumerated | 9,778 | 3,489 | 3,740 | 6,083 | 3,586 | 3,241 | 48 | 31 | 23 |
| Frozen and chilled meats | 54,344 | 64,857 | 45,165 | 70,144 | 96,251 | 88,094 | 554 | 819 | 621 |
| Preserved meats | 19,805 | 24,506 | 24,380 | 55,101 | 50,808 | 62,931 | 436 | 426 | 411 |
| Jerked beef | 929 | 868 | 870 | 2,108 | 1,970 | 2,274 | 17 | 16 | 16 |
| Meat products, unenumerated | 9,085 | 10,427 | 9,763 | 20,239 | 25,414 | 33,479 | 161 | 215 | 236 |
| Lard | 8,220 | 329 | 1,515 | 23,296 | 1,170 | 4,163 | 185 | 10 | 29 |
| Food stuffs, unenumerated | 500 | 400 | 1,002 | 1,235 | 1,004 | 2,755 | 10 | 8 | 19 |
| Bran, all kinds | 131,881 | 155,604 | 175,090 | 31,932 | 46,018 | 54,702 | 255 | 386 | 386 |
| GRAND TOTAL | 168,932 | 220,803 | 237,836 | 54,319 | 84,826 | 84,802 | 435 | 699 | 598 |
| CLASS IV. — Manufactures | | | | | | | | | |
| Feeding stuffs for animals | 1,959,561 | 1,874,067 | 2,371,509 | 3,056,285 | 2,989,500 | 3,167,994 | 24,374 | 24,837 | 22,341 |
| TOTAL CLASS III | 8,698 | 9,928 | 12,014 | 15,129 | 25,206 | 18,040 | 120 | 212 | 127 |
| Oil seed cakes | 3,108,727 | 3,296,345 | 3,933,870 | 4,895,435 | 5,092,060 | 5,096,890 | 30,069 | 42,530 | 35,945 |

THE TRADE BALANCE OF BRAZIL

VALUE IN £.1.000 (GOLD)

(ooo's omitted)

| YEAR 1937: | VOLUME — DEADWEIGHT IN TONS OF 1.000 KILOS | | Balance in favour or against Exp. | |
|------------|--|-----------|-----------------------------------|-----------|
| | Imports | Exports | Imports | Exports |
| January | 381.716 | 234.224 | — | 147.492 |
| February | 321.681 | 191.892 | — | 129.789 |
| March | 422.165 | 261.908 | — | 160.257 |
| April | 473.463 | 256.896 | — | 216.567 |
| May | 398.831 | 278.754 | — | 120.077 |
| June | 469.342 | 322.733 | — | 146.609 |
| July | 407.101 | 282.036 | — | 125.065 |
| August | 634.422 | 283.092 | — | 351.330 |
| Sept. | 460.660 | 270.108 | — | 190.552 |
| Oct. | 400.635 | 293.708 | — | 106.927 |
| Nov. | 449.131 | 310.462 | — | 138.669 |
| Dec. | 397.870 | 310.532 | — | 87.338 |
| TOTAL | 5,218.017 | 3,296.345 | — | 1,921.672 |
| YEAR 1938 | | | | |
| January | 431.715 | 270.151 | — | 161.564 |
| February | 350.675 | 274.239 | — | 76.436 |
| March | 462.397 | 285.847 | — | 176.550 |
| April | 329.298 | 279.331 | — | 49.967 |
| May | 453.101 | 364.106 | — | 88.995 |
| June | 373.925 | 364.246 | — | 9.679 |
| July | 475.849 | 326.129 | — | 149.720 |
| August | 386.282 | 384.863 | — | 1.419 |
| September | 409.812 | 342.825 | — | 66.986 |
| October | 418.461 | 361.419 | — | 57.042 |
| November | 449.933 | 348.868 | — | 101.065 |
| December | 465.982 | 331.845 | — | 134.137 |
| TOTAL | 5,007.430 | 3,933.870 | — | 1,073.560 |

| YEAR 1937: | VALUE IN £.1.000 (GOLD) | | Balance in favour or against Exp. | |
|------------|-------------------------|---------|-----------------------------------|---------|
| | Imports | Exports | Imports | Exports |
| January | 2.705 | 3.437 | + | 732 |
| February | 2.677 | 3.016 | + | 339 |
| March | 2.990 | 3.532 | + | 542 |
| April | 3.404 | 3.316 | — | 88 |
| May | 3.028 | 3.623 | + | 595 |
| June | 3.519 | 4.737 | + | 1,218 |
| July | 3.218 | 4.259 | + | 1,041 |
| August | 4.382 | 3.970 | — | 412 |
| Sept. | 3.533 | 3.468 | — | 65 |
| Oct. | 3.496 | 3.523 | + | 27 |
| Nov. | 3.766 | 2.727 | — | 1,039 |
| Dec. | 3.891 | 2.924 | — | 967 |
| TOTAL | 40,608 | 42,530 | + | 1,922 |
| YEAR 1938 | | | | |
| January | 3,534 | 2,829 | — | 705 |
| February | 3,016 | 2,385 | — | 631 |
| March | 3,649 | 2,680 | — | 969 |
| April | 2,722 | 2,641 | — | 81 |
| May | 3,177 | 3,201 | + | 24 |
| June | 2,695 | 3,697 | + | 1,002 |
| July | 2,819 | 3,265 | + | 446 |
| August | 2,773 | 3,687 | + | 914 |
| September | 2,575 | 2,823 | + | 248 |
| October | 2,901 | 3,090 | + | 189 |
| November | 2,851 | 2,710 | — | 141 |
| December | 3,204 | 2,952 | — | 252 |
| TOTAL | 35,916 | 35,945 | + | 29 |

VALUE IN CONTOS OF REIS

| YEAR 1937: | VALUE IN CONTOS OF REIS | | Balance in favour or against Exp. | |
|------------|-------------------------|-----------|-----------------------------------|---------|
| | Imports | Exports | Imports | Exports |
| January | 362.796 | 412.343 | + | 49.547 |
| February | 357.252 | 360.533 | + | 3.281 |
| March | 399.220 | 422.933 | + | 23.713 |
| April | 439.442 | 389.009 | — | 50.433 |
| May | 383.879 | 417.329 | + | 33.450 |
| June | 437.267 | 537.677 | + | 100.410 |
| July | 397.224 | 481.333 | + | 84.109 |
| August | 516.344 | 434.846 | — | 81.498 |
| Sept. | 442.762 | 395.817 | — | 46.945 |
| Oct. | 481.392 | 430.556 | — | 50.836 |
| Nov. | 536.726 | 388.598 | — | 148.128 |
| Dec. | 560.233 | 421.085 | — | 139.148 |
| TOTAL | 5,314.551 | 5,092.059 | — | 222.492 |
| YEAR 1938 | | | | |
| January | 510.442 | 402.204 | — | 108.238 |
| February | 438.248 | 340.506 | — | 97.742 |
| March | 526.834 | 390.406 | — | 146.428 |
| April | 392.511 | 374.299 | — | 18.212 |
| May | 458.096 | 453.728 | — | 4.368 |
| June | 389.572 | 525.075 | + | 135.503 |
| July | 406.593 | 462.806 | + | 56.237 |
| August | 401.612 | 522.188 | + | 120.576 |
| September | 372.802 | 398.931 | + | 26.129 |
| October | 420.630 | 437.372 | + | 16.742 |
| November | 413.255 | 383.417 | — | 29.838 |
| December | 464.981 | 418.079 | — | 46.902 |
| TOTAL | 5,195.570 | 5,096.890 | — | 98.680 |

VALUE IN \$1,000 U. S. CURRENCY

(ooo's omitted)

| YEAR 1937: | VALUE IN \$1,000 U. S. CURRENCY | | Balance in favour or against Exp. | |
|------------|---------------------------------|---------|-----------------------------------|---------|
| | Imports | Exports | Imports | Exports |
| January | 22.107 | 28.087 | + | 5.980 |
| February | 21.901 | 24.733 | + | 2.832 |
| March | 24.468 | 28.920 | + | 4.452 |
| April | 27.498 | 27.077 | — | 421 |
| May | 24.757 | 29.699 | + | 4.942 |
| June | 26.320 | 34.910 | + | 8.590 |
| July | 26.320 | 34.910 | + | 8.500 |
| August | 34.197 | 31.538 | — | 2,659 |
| Sept. | 28.905 | 28.409 | — | 496 |
| Oct. | 28.566 | 28.842 | + | 276 |
| Nov. | 31.097 | 22.514 | — | 8,583 |
| Dec. | 31.991 | 24.045 | — | 7,946 |
| TOTAL | 330,554 | 347,565 | + | 17,011 |
| YEAR 1938 | | | | |
| January | 29.201 | 23.399 | — | 5,802 |
| February | 24.908 | 19.696 | — | 5,212 |
| March | 30.108 | 22.111 | — | 7,997 |
| April | 22.356 | 21.695 | — | 661 |
| May | 26.065 | 26.265 | + | 200 |
| June | 22.183 | 30.422 | + | 8,239 |
| July | 23.169 | 26.837 | + | 3,668 |
| August | 22.766 | 30.261 | + | 7,495 |
| September | 21.109 | 23.143 | + | 2,034 |
| October | 23.828 | 25.381 | + | 1,554 |
| November | 23.387 | 22.234 | — | 1,154 |
| December | 26.309 | 24.238 | — | 2,071 |
| TOTAL | 295,389 | 295,558 | + | 169 |

THE LEOPOLDINA RAILWAY COMPANY
ESTIMATED WEEKLY TRAFFIC RECEIPTS

| Year | Week ended | Receipts for week | | | Total from 1st January |
|------|-------------|-------------------|----------|----------|------------------------|
| | | Currency | Exchange | Sterling | |
| 1939 | 15th. April | 1,467,000\$ | 2. 77d. | £ 16,932 | £ 311,303 |
| 1938 | 16th. " | 1,518,000\$ | 2. 74d. | £ 17,331 | £ 287,754 |
| | Incr. X X | \$ | 0.03d. | £ — | £ 23,549 |
| | Decr. X X | 51,000\$ | — | £ 300 | £ — |

RUBBER

The movement of Rubber in port of Pará during week ending 21st April was follows:

| | |
|--|-----------|
| Stock on 14th April, 1939 | 9,572.989 |
| Entries during week 21st April, 1939 | 186.040 |
| Available | 9,759.029 |
| Clearances during week | |
| To the U. S. w. | 115.900 |
| To the Europe | 88.300 |
| To the Others | 35.210 |
| Stock on 21st April, 1939 | 9,519.599 |

Spot Rubber was quoted at Pará on 21st April, 1939 was follows per kilo:

| | |
|-----------------------|--------|
| Island | 3\$900 |
| Sertão Fine | 2\$600 |
| Sernamby Island | 3\$000 |
| Sernamby Sertão | 2\$500 |
| Caucho | 2\$300 |

J. LAURITZEN-COPENHAGEN

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For particulars apply to

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Rua Conselheiro Saraiva, 30 - 1.
Caixa Postal 459 — Phone 23-4952

RIO DE JANEIRO

Telegr.: Lauritzen

EXCHANGE

CURRENT RATES

| | B. of Brazil | Other Banks | Free | Official |
|----------------|--------------|-------------|------------|------------|
| | Sell | Sell | Buy | Buy |
| Rio de Janeiro | | | | |
| | | 1939 | 1939 | 1939 |
| | | 20th April | 20th April | 20th April |
| London .. | — | 88.500 | 87.800 | 77.220 |
| N. York .. | — | 18.900 | 18.780 | 16.500 |
| Berlin .. | — | 6.100 | 5.100 | — |
| Paris .. | — | 501 | 490 | 435 |
| Brussels .. | — | 3.180 | — | 2.770 |
| B. Aires .. | — | 4.370 | 4.280 | 3.810 |
| Lisbon .. | — | 804 | — | 700 |
| Madrid .. | — | — | — | — |
| Milan .. | — | 997 | — | 865 |
| Montevideo | — | 6.880 | — | 5.930 |
| Zurich .. | — | 4.240 | — | 3.695 |
| Amsterdam | — | 10.050 | — | 8.750 |
| Japão .. | — | 5.170 | — | — |

LONDON RATES

| London on: — | 1939 | 1939 |
|--------------|----------------|------------|
| | 20th April | 14th April |
| New York .. | Dollar 4.68.02 | 4.68.08 |
| Paris .. | Franc 176.71 | 176.73 |
| Berlin .. | Mark 11.68 | 11.68½ |
| Amsterdam .. | Florin 8.81½ | 8.81½ |
| Brussels .. | Belga 27.86¼ | 27.82½ |
| Berne .. | Franc 20.87¼ | 20.87 |
| Lisbon .. | Escudo 110.18 | 110.18 |
| Madrid .. | Peseta 42.25 | 42.25 |
| Genoa .. | Lira 88.98½ | 89.00½ |

MONEY MARKET

DISCOUNT RATES

| | 1939 | 1939 |
|--------------------|------------|------------|
| | 20th April | 14th April |
| Bank of England .. | 2% | 2% |
| " France .. | 3½% | 3½% |
| " Italy .. | 5% | 5% |
| " Spain .. | 6% | 6% |
| " Germany .. | 4% | 4% |
| London Market .. | 9/16 | 9/16% |
| N/York Market .. | 3/16% | 3/16% |

OSWALDO ARAGÃO DA SILVEIRA

Official Exchange & Share Broker

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F. MARSDEN

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P. O. Box 210

Telegraphic Address "FRASER"

RIO DE JANEIRO

THE STOCK MARKET

Thursday, 20th April, 1939

| | Sell | Buy |
|--------------------------------|---------|---------|
| Uniformizadas 5 % | — | 804\$ |
| Reajustamento — 5% ex-juros | 812\$ | 811\$ |
| Ditto com 10 % emts. | — | 1:045\$ |
| Sundry Issues bearer | 800\$ | 798\$ |
| Ditto, nom. | 812\$ | 809\$ |
| Ferrovias Railways | — | 1:040\$ |
| Treasury Obligation (1921) | — | 1:022\$ |
| Ditto, 1930 | — | 1:045\$ |
| Ditto, 1932 | 1:070\$ | 1:060\$ |
| Ditto, 1937 6% | 945\$ | 940\$ |
| Rio, 190 4% | — | — |
| Ditto, 500\$, 8% | — | 440\$ |
| O Minas, 1:000\$ 7% | 750\$ | 745\$ |
| Municipal Loan 6% 1906, bearer | 154\$ | 152\$ |
| Ditto, 1904, £20, nom. | — | 448\$ |
| Ditto, bearer | 510\$ | 106\$ |
| Ditto, 1914 | 153\$ | 152\$ |
| Ditto, 1917 | 153\$ | 152\$ |
| Ditto, 1920, bearer | 153\$ | 151\$ |
| Ditto, 1931, bearer | 180\$ | 179\$ |
| Ditto, Dec. 3, 264, 6% | — | 178\$ |
| Bello Horizonte | — | 755\$ |
| Esp. Santo, 1:000\$, 8% | — | — |
| Ditto, 1:000\$, 6% | 600\$ | — |
| S. Paulo, Unif. 1:000\$ 8% | 1:003\$ | 1:002\$ |
| Petropolis, 200\$, 7% | — | 188\$ |

Banks:

| | | |
|-------------------|-------|-------|
| Banco do Brasil | 400\$ | 395\$ |
| Bon Vista | — | 850\$ |
| Funcionarios | 40\$ | 38\$ |
| Belgona | — | — |
| Portuguez, bearer | 180\$ | — |
| Portuguez, nom. | — | 166\$ |
| Commercio | 235\$ | 234\$ |
| Mercantil | — | 595\$ |
| Lar Brasileiro | — | — |

Railways:

| | | |
|-----------------------|-------|-------|
| M. S. Jeronymo | 113\$ | 112\$ |
| Paulista | — | 231\$ |
| Victoria a Minas | 50\$ | 10\$ |
| Josim Botanico, intg. | — | — |

Insurance: —

| | | |
|------------------|---------|---------|
| Evidente | — | 3:200\$ |
| Genantia | 220\$ | — |
| Sagres | — | 460\$ |
| Continental | — | — |
| Doyd Atlantico | — | — |
| Varejistas | — | — |
| Argos Fluminense | 3:700\$ | — |

Textiles: —

| | | |
|----------------------|-------|-------|
| Corcovado | — | 98\$ |
| Cometa | — | — |
| Brasil Industrial | 350\$ | 300\$ |
| Nova America | 330\$ | — |
| Manufatura | 205\$ | — |
| America Fabril | 300\$ | 280\$ |
| Petropolitana N. | — | — |
| Petropolitana P. | 208\$ | — |
| Allianca | 260\$ | — |
| Progresso Industrial | 400\$ | — |
| Sao Pedro | 460\$ | — |
| Esperanca | — | — |

LONDON

| | | |
|---|---|------------|
| Brazil Funding 185% | — | — |
| Ditto, 1914, new | — | — |
| Conversion, 1910, 4% | — | — |
| Ditto, 1908, 5% | — | — |
| Federal District 5% | — | — |
| Anglo-South Am. Bk. Ltd. ord. | — | 10.25 |
| Brazilian Traction, ord. | — | 20.0.0 |
| S. Paulo Coffee Estate Co. Ltd. 7% | — | 41.0.0 |
| Cables Wireless Telg. Co. Ltd. 7% | — | 96.0.0 |
| West Tel. Co. Ltd. 4% Dec. Stk. Red. | — | 0.1.9 |
| Braz. Warrant Agcy & Pnce Co. Ltd. ord. | — | 0.13.6 |
| Rio de Jan. City Imp. Co. Ltd., ord. | — | 1.7.10 1/2 |
| Imperial Chemical Ind. Ltd. | — | 25.10.0 |
| S. Paulo Railway | — | 13.0.0 |
| Leopoldina Ry, 6 1/2% Term., Dec. 1933 | — | 0.18.0 |
| Rio de Janeiro Flour Mills | — | 4.10.0 |
| Bank of London & South America | — | — |
| Royal Mail | — | 93.15.0 |
| British War Loan 3 1/2% 1927-47 | — | 65.17.6 |
| Consols 2 1/2% | — | — |

NEW YORK

| | | |
|--------------------------------------|---|--------|
| American & Foreign Power Co., m. | — | 2.12 |
| American Telephone & Telegraph Co. | — | 161.50 |
| Armour & Co. of Illinois "A" Stock | — | 4.00 |
| Atlantic Refining Co. | — | 19.25 |
| Corn Products | — | 57.25 |
| Electric Bond & Share Co. | — | 7.50 |
| Brazilian Traction L. & P. Co., Ltd. | — | 33.50 |
| General Electric Company | — | 39.25 |
| General Motors Company | — | — |
| Internat'l Business Machines Corp. | — | 44.50 |
| Lone Star Cement | — | 53.00 |
| International Harvester Co. | — | 5.87 |
| Radio Corporation of America | — | 44.02 |
| Standard Oil Co. of New Jersey | — | 37.50 |
| Texas Company | — | 45.50 |
| United States Steel Corp. | — | 87.50 |
| Westinghouse Electric & Manuf. Co. | — | — |
| American Tobacco | — | 143.25 |
| Eastman Kodak Co. | — | 56.75 |
| Chrysler Corporation | — | 30.00 |
| Chase National Bank, N. Y. | — | 23.00 |
| National City Bank, N. Y. | — | 180.00 |
| Royal Bank of Canada | — | — |

| 1939 | 1939 | 1939 |
|------------|------------|------------|
| 20th April | 14th April | 20th April |
| — | 20.10.0 | 21.10.0 |
| — | 16.0.0 | 16.5.0 |
| — | 6.10.0 | 7.0.0 |
| — | — | — |
| — | 25.0.0 | 24.0.0 |
| — | — | — |
| — | 10.25 | 16.62 |
| — | 20.0.0 | 20.10.0 |
| — | 41.0.0 | 42.0.0 |
| — | 96.0.0 | 96.0.0 |
| — | 0.1.9 | 0.1.7 1/2 |
| — | 0.13.6 | 0.13.0 |
| — | 1.7.10 1/2 | 1.8.3 |
| — | 25.10.0 | 25.0.0 |
| — | 13.0.0 | 13.0.0 |
| — | 0.18.0 | 0.17.6 |
| — | 4.10.0 | 4.5.0 |
| — | — | — |
| — | 93.15.0 | 93.12.6 |
| — | 65.17.6 | 65.12.6 |

| 20th April | 14th April | 20th April |
|------------|------------|------------|
| — | — | — |
| — | 2.12 | — |
| — | 161.50 | 167.00 |
| — | 4.00 | 4.12 |
| — | 19.25 | 19.25 |
| — | 57.25 | 55.00 |
| — | 7.50 | 8.12 |
| — | — | — |
| — | 33.50 | 35.00 |
| — | 39.25 | 41.87 |
| — | — | — |
| — | 44.50 | — |
| — | 53.00 | 56.00 |
| — | 5.87 | 6.12 |
| — | 44.02 | 46.37 |
| — | 37.50 | 38.50 |
| — | 45.50 | 48.62 |
| — | 87.50 | 91.75 |
| — | — | 78.00 |
| — | 143.25 | 140.50 |
| — | 56.75 | 62.75 |
| — | 30.00 | 30.00 |
| — | 23.00 | 23.00 |
| — | 180.00 | 181.00 |


Sundry: —

| | | |
|-------------------------------------|-------|---------|
| Mestre & Blatté | — | — |
| Docas de Santos, bearer | 247\$ | 245\$ |
| Cervejaria Brahma | — | 482\$ |
| Sul Mineira de Electricidade (Ord.) | 230\$ | 220\$ |
| Bellas Artes | — | — |
| Expresso Federal pref. | — | — |
| Servicos Hoteleiros, nom. | — | 1:200\$ |
| Mercado Municipal | — | — |
| Docas de Santos, nom. | 235\$ | 231\$ |
| Docas da Bahia | 12\$ | 11\$ |
| Belgo Mineira P. | 370\$ | 320\$ |
| Ditto, N. | 370\$ | — |
| Melhoramentos no Brasil | 95\$ | — |
| Nickel do Brasil | 180\$ | — |
| Artef. de Borneha intg. | 180\$ | — |

Debentures: —

| | | |
|----------------------------|---------|-------|
| Mercado Municipal | — | 208\$ |
| A. Paulista | 198\$ | 190\$ |
| Tecido Allianca | 205\$ | 201\$ |
| Docas da Bahia | 100\$ | 85\$ |
| Bellas Artes | 207\$ | 200\$ |
| Docas de Santos | — | 186\$ |
| Progresso e Ind. do Brasil | 201\$ | — |
| Manufatura | — | 185\$ |
| Nova America | 1:040\$ | — |
| Lar Brasileiro | 200\$ | — |
| Hotels Palace | — | — |

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OBTAINABLE AT
ROYAL MAIL OFFICES
PRICE 15\$000

COFFEE STATISTICS

ENTRIES

Week ending April, 15, 1939 — In bags of 60 kilos

| | For the week ended | | For the crop |
|---|--------------------|------------------|-------------------|
| | April, 15 1939 | April, 8 1939 | April, 15 1939 |
| RIO: | | | |
| By Central and Leopoldina R'y | 39824 | 33424 | 1996561 |
| Coastwise | — | — | 4588 |
| Warehouses | 27226 | 8429 | 585123 |
| TOTAL | 67050 | 41853 | 2586272 |
| Total Santos | 251901 | 91753 | 8682068 |
| Total - Rio & Santos | 318951 | 133606 | 11208940 |

The total entries by different S. Paulo Railways for the crop to April, 15 1939

| | Paulista Per | Sorocabana and others | Total at S. Paulo | Total at Santos |
|-----------|--------------|-----------------------|-------------------|-----------------|
| 1938 1939 | 2,828,139 | 4,575,305 | 6,211,170 | 8,682,663 |

COFFEE LOADED (EMBARQUES)

Week ending April, 15, 1939 — In bags of 60 kilos

| | During week ended | | For the crop |
|---|-------------------|------------------|-------------------|
| | April, 15 1939 | April, 8 1939 | April, 15 1939 |
| Rio | 43620 | 64469 | 2220783 |
| Santos | 209438 | 107334 | 8386805 |
| Total - Rio & Santos | 253164 | 171803 | 10607648 |

SALES OF COFFEE (DECLARED)

Week ending April, 15, 1939 — In bags of 60 kilos

| | During week ended | | For the crop |
|---|-------------------|------------------|------------------|
| | April 15 1939 | April, 8 1939 | April 15 1939 |
| Rio | 34360 | 10774 | 719927 |
| Santos | 198000 | 45000 | 4494000 |
| Total - Rio & Santos | 142360 | 55774 | 5213927 |

Value of Coffee Cleared for Foreign Ports

Week ending April, 15, 1939 — In bags of 60 kilos

| PORTS | During week ended | | | | CROP TO | |
|--------------|-------------------|------------------|-----------------|------------------|----------------|----------------|
| | Apr. 15 1939 | April, 8 1939 | Apr. 15 1939 | April, 8 1939 | Apr. 15 1939 | |
| Rio | Bags 55783 | Bags 27192 | £ 43340 | £ 21126 | Bags 1867804 | £ 1440052 |
| Santos | 168795 | 187838 | 172809 | 192371 | 7770112 | 7866766 |
| TOTAL | 223528 | 215030 | 216209 | 213497 | 9637919 | 9316818 |
| 1938/1939 | | | | | | |

COFFEE SAILED

Week ending April, 15, 1939 — In bags of 60 kilos

| PORTS | UNITED STATES | EUROPE & MEDITERRANEAN | COAST | RIVER PLATE | CAPE | SOTHER PORT | TOTAL FOR WEEK | CROP TO DATE |
|--------------|---------------|------------------------|-------------|--------------|-------------|-------------|-----------------|--------------------|
| Rio Santos | 9950 75216 | 32343 90910 | 2140 — | 1170 2670 | 5500 — | 6770 — | 57873 168795 | 1943261 7776102 |
| TOTAL | 85165 | 123253 | 2140 | 3840 | 5500 | 6770 | 220668 | 9719303 |

OUR OWN STOCK

In bags of 60 kilos

| | | |
|---|-----------|---------|
| Rio Stock on April, 8, 1939 | 682,010 | |
| Entries during week ended April, 15, 1939 | 67,060 | |
| | 749,060 | |
| Loaded (Embarques) for week ended April, 15, 1939 | 43,626 | |
| Local consumption week ended April, 15, 1939 | 4,500 | |
| Stock at Rio on April, 15, 1939 | | 701,529 |
| Santos Stock on April, 8, 1939 | 2,232,011 | |
| Entries for week ended April, 15, 1939, | 251,901 | |
| | 2,483,912 | |
| Loaded (Embarques) during for week ended April, 15, | 209,438 | |
| Stock at Santos on April, 15, 1939 | 2,273,946 | |
| Stock at Rio and Santos on April, 15, 1939 | 2,976,476 | |
| Stock at Rio and Santos on April, 8, 1939 | 2,914,021 | |

Note: — In the Rio stock, 595 bags, included by D. N. C.
In the Santos stock, 528 bags, included by D. N. C.

BAHIA STOCKS

| | |
|--|--------|
| Bahia Stock 14th April, 1939 | 17,951 |
| Entries during week 21st April, 1939 | 1,890 |
| Available | 19,841 |
| Clearances during week: | |
| To the U. S. | — |
| To the Europe | 255 |
| To the Elsewhere | 530 |
| | 785 |
| Bahia Stock 21st April, 1939 | 19,056 |

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THE STANDARD PUBLICATION FOR BRAZILIAN STATISTICS
quoted by Government Departments
the world over.

COFFEE PRICES CURRENT

Rio de Janeiro, 22nd. April 1939

| COFFEE SERVICE. | | 8 | 10 | 11 | 12 | 13 | 14 |
|----------------------------|---------|---------|---------|---------|---------|---------|---------|
| Rio spot N.º 7 | | 13\$700 | 13\$700 | 13\$700 | 13\$500 | 13\$500 | Holiday |
| Santos spot N.º 4 | | 19\$200 | 19\$200 | 19\$200 | 19\$200 | 19\$200 | " |
| New York Rio spot N.º 6 | Nominal | 57/8 | 57/8 | 57/8 | 57/8 | 57/8 | 57/8 |
| New York Rio spot N.º 7 | | 5 1/8 | 5 1/8 | 5 1/8 | 5 1/8 | 5 1/8 | 5 1/8 |
| New York Santos spot N.º 4 | | 7 1/4 | 7 1/4 | 7 1/4 | 7 | 7 | 7 |
| New York Santos spot N.º 7 | | 6 3/4 | 6 3/4 | 6 3/4 | 6 1/2 | 6 1/2 | 6 1/2 |
| New York Santos spot N.º 7 | | 4.19 | 4.17 | 4.17 | 4.17 | 4.12 | 4.15 |
| New York Futures | | 4.18 | 4.14 | 4.14 | 4.11 | 4.10 | 4.12 |
| May | | 4.17 | 4.13 | 4.12 | 4.09 | 4.07 | 4.09 |
| July | | 4.20 | 4.17 | 4.17 | 4.16 | 4.14 | 4.16 |
| September | | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 |
| December | | 212 1/4 | 214 | 213 1/4 | 211 1/4 | 210 3/4 | 211 3/4 |
| Sales | | 209 3/4 | 211 1/4 | 210 1/2 | 209 | 208 1/2 | 209 1/2 |
| May | | 209 | 210 1/2 | 209 3/4 | 207 3/4 | 207 1/4 | 207 3/4 |
| July | | 208 3/4 | 210 | 209 1/4 | 207 1/4 | 206 3/4 | 207 1/4 |
| September | | 6.000 | 5.000 | 7.000 | 10.000 | 8.000 | 16.000 |
| December | | 27 | 27 | 27 | 27 | 27 | 27 |
| Sales | | 27 | 27 | 27 | 27 | 27 | 27 |
| May | | 27 | 27 | 27 | 27 | 27 | 27 |
| July | | 27 | 27 | 27 | 27 | 27 | 27 |
| September | | 27 | 27 | 27 | 27 | 27 | 27 |
| December | | Nil | Nil | Nil | Nil | Nil | Nil |
| Sales | | | | | | | |

RIO DE JANEIRO

COFFEE MANIFESTS

| | Talcahuano | Karlskrona |
|---------------------------------|------------------|------------------------------------|
| Castro Silva & Cia. | 150 | Me. Kinlay S/A 125 |
| | | Total 438 |
| | Valparaiso | MARCH 31st |
| Me. Kinlay S/A | 150 | YAMAGIRI MARU |
| Theodor Wille & Cia. L. | 1,800 | |
| Ornstein & Cia. | 855 | Montevideo |
| Castro Silva & Cia. | 993 | A. Jabour & Cia. L. 550 |
| | Total 5,001 | Total 550 |
| | MARCH 31st | APRIL 5th |
| | KRONP. MARGARETA | AFRICA MARU |
| | Gdynia | Cape Town |
| Theodor Wille & Cia. L. | 125 | Ornstein & Cia. 1,040 |
| | Gefte | Norton Megaw & Cia. L. 400 |
| Me. Kinlay S/A | 125 | Felix Fonseca S/A 225 |
| | Umea | Castro Silva & Cia. 150 |
| Me. Kinlay S/A | 63 | Me. Kinlay S/A 100 |
| | | Sinner & Cia. L. 75 |

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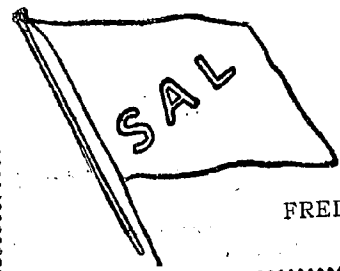
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FOR FINLAND, DENMARK NORWAY & BALTIC

MODERN DIESEL MOTOR LINERS

M/S "RIGEL" abt. 14/5/39
M/S "BORGA" abt. 22/5/39

M/S "SALTA" about 26/4/39
M/S "BRA-KAR" about 10/5/39



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FREDRIK ENGELHART & CIA. — RUA S. PEDRO N.º 9 — RIO DE JANEIRO
ALEX S. GRIEG & CIA. — PRAÇA DA REPUBLICA N.º 51 — SANTOS

Mosset Bay

| | |
|--------------------------------|-----|
| Norton Megaw & Cia. L. | 150 |
| Vivacqua Irmãos S/A | 75 |
| Sinner & Cia. L. | 75 |
| Felix Fonseca S/A | 25 |

Port Elizabeth

| | |
|-------------------------------|-----|
| Norton Megaw & Co. L. | 450 |
| Felix Fonseca S/A | 250 |
| Vivacqua Irmãos S/A | 250 |
| Mc. Kinlay S/A | 225 |

East London

| | |
|----------------------------|----|
| Mc. Kinlay S/A | 75 |
| E. G. Fontes & Co. | 50 |

Durban

| | |
|--------------------------------|-----|
| Norton Megaw & Cia. L. | 375 |
| Vivacqua Irmãos S/A | 350 |
| Castro Silva & Cia. | 200 |
| Ornstein & Cia. | 150 |
| Sinner & Cia. L. | 150 |
| Felix Fonseca S/A | 25 |
| Hard Rand & Cia. | 25 |

Lourenço Marques

| | |
|--------------------------------|-----|
| Fraga Irmãos & Cia. L. | 200 |
| Castro Silva & Cia. | 150 |
| Norton Megaw & Cia. L. | 25 |

Beira

| | |
|--------------------------|----|
| Hard Rand & Cia. | 10 |
|--------------------------|----|

Luderitz Bay

| | |
|--------------------------------|----|
| Norton Megaw & Cia. L. | 75 |
| Felix Fonseca S/A | 25 |

Walvisch Bay

| | |
|-----------------------------|--------------|
| Felix Fonseca S/A | 125 |
| Total | 5.500 |

APRIL 3rd

DELMAR

Nova Orleans

| | |
|--|--------------|
| Marcelino Martins F. ^o & Cia. | 950 |
| Felix Fonseca S/A | 625 |
| Cia. Nac. Com. de Café | 625 |
| S/A Leon Israel Co. | 825 |
| Total | 3.025 |

APRIL 3rd

WEST CAMARGO

Los Angeles

| | |
|-------------------------------|-----|
| Pinto Lopes & Cia. L. | 498 |
| Abreu & Filhos | 775 |
| S/A Leon Israel Co. | 425 |
| Marcelino Martins | 125 |

Seattle

| | |
|-------------------------------|-----|
| Pinto Lopes & Cia. L. | 250 |
|-------------------------------|-----|

San Francisco

| | |
|-------------------------------|-------|
| Pinto Lopes & Cia. L. | 1.082 |
| S/A Rebello Alves | 500 |
| S/A Leon Israel Co. | 225 |

Portland

| | |
|-----------------------------|--------------|
| Abreu & Filhos | 750 |
| S/A Leon Israel Co. | 250 |
| Total | 4.800 |

APRIL 4th

BELLE ISLE

Havre

| | |
|-----------------------------|--------|
| Ornstein & Cia. | 14.250 |
| E. G. Fontes & Cia. | 4.750 |
| A. Jabour & Cia. | 249 |

Bordeas

| | |
|--------------------------|---------------|
| A. Jabour & Cia. | 125 |
| Total | 19.374 |

APRIL 5th

NEPTUNIA

Bengasi

| | |
|-----------------------------|----|
| Ornstein & Cia. | 42 |
| Felix Fonseca S/A | 41 |

Tripoli Afri.

| | |
|-------------------------|-----|
| Ornstein & Cia. | 537 |
|-------------------------|-----|

Trieste

| | |
|-------------------------------|-------|
| Ornstein & Cia. | 1.001 |
| A. Jabour & Cia. | 63 |
| E. G. Fontes & Cia. | 1.475 |
| Sinner & Cia. | 94 |
| Mc. Kinlay S/A | 188 |
| Felix Fonseca S/A | 125 |
| Vivacqua Irmãos S/A | 125 |

Methouiche

| | |
|----------------------------------|-------|
| Ornstein & Cia. | 250 |
| A. Jabour & Cia. | 438 |
| Cia. Nac. Com. de Café | 1.189 |
| Sinner & Cia. L. | 125 |
| Mc. Kinlay S/A | 408 |
| Felix Fonseca S/A | 189 |
| Vivacqua Irmãos S/A | 125 |
| Pinto Lopes & Cia. | 250 |
| Castro Silva & Cia. | 125 |

Suzak

| | |
|--|-------|
| Ornstein & Cia. | 1.250 |
| A. Jabour & Cia. | 1.127 |
| Marcelino Martins F. ^o & Cia. | 250 |

Durazo

| | |
|-------------------------|----|
| Ornstein & Cia. | 99 |
|-------------------------|----|

S. Quarenta

| | |
|-------------------------|----|
| Ornstein & Cia. | 32 |
| Sinner & Cia. | 32 |

Costanza

| | |
|-------------------------|-----|
| Ornstein & Cia. | 125 |
|-------------------------|-----|

Patrasso

| | |
|--------------------------|-----|
| Ornstein & Cia. | 188 |
| A. Jabour & Cia. | 125 |
| Sinner & Cia. L. | 157 |

Relimo

| | |
|-------------------------|----|
| Ornstein & Cia. | 75 |
|-------------------------|----|

Salonica

| | |
|--------------------------|-----|
| Ornstein & Cia. | 125 |
| A. Jabour & Cia. | 275 |
| Sinner & Cia. | 29 |

Volo

| | |
|-------------------------|----|
| Ornstein & Cia. | 31 |
|-------------------------|----|

Famagusta

| | |
|-------------------------|----|
| Ornstein & Cia. | 31 |
| Sinner & Cia. | 63 |

Porto Sudan

| | |
|-------------------------|-------|
| Ornstein & Cia. | 1.051 |
|-------------------------|-------|

Pireo

| | |
|--------------------------|-----|
| A. Jabour & Cia. | 377 |
|--------------------------|-----|

Porto Lago

| | |
|-----------------------------|---|
| E. G. Fontes & Cia. | 4 |
|-----------------------------|---|

Valona

| | |
|--------------------------------|----|
| Sinner & Cia. L. | 63 |
| Naumann Gepp & Cia. L. | 63 |

Canalla

| | |
|--------------------------|---------------|
| Sinner & Cia. L. | 115 |
| Total | 12.577 |

APRIL 5th

ARGENTINA

New York

| | |
|-----------------------------------|--------------|
| A. Sion & Cia. | 87 |
| Cia. Brasileira de Café | 25 |
| Total | 1.127 |

APRIL 6th

PHIDIAS

Paraguay

| | |
|-------------------------------|----|
| Pinto Lopes & Cia. L. | 19 |
|-------------------------------|----|

B. Ayres

| | |
|---------------------------------|-------------|
| Theodor Wille & Cia. L. | 2 |
| A. Sion & Cia. | 8 |
| Total | 1.23 |

APRIL 6th

WINHA

Rosario

| | |
|-----------------------------|--------------|
| Felix Fonseca S/A | 92 |
| Ornstein & Cia. | 250 |
| Total | 1.170 |

TOTAL ORVESEAS 55.730

**SANTOS
COFFEE MANIFESTS**

MARCH, 15th

"KERGUELEN"

Havre

| | |
|----------------------------------|-------|
| Nioac & Cia. Ltd. | 1,500 |
| Theodor Wille & Cia. Ltd. | 875 |
| H. La Domus & Cia. | 625 |
| Martins Gregory & Cia. Ltd. | 625 |
| Soc. Eduardo Nioac Ltd. | 500 |
| Camargo Pacheco & Cia. Ltd. | 250 |
| Almeida Prado & Cia. Ltd. | 132 |
| Naumann Gepp & Cia. Ltd. | 125 |
| E. Johnston & Cia. Ltd. | 125 |
| Cia. Leme Ferreira | 25 |

Dunkirk

| | |
|------------------------------|-----|
| E. Johnston & Cia. Ltd. | 688 |
| Cia. Prado Chaves | 250 |
| H. La Domus & Cia. | 250 |
| Camargo Pacheco & Cia. | 125 |
| Soc. Mogyana Export. | 125 |
| Nioac & Cia. Ltd. | 125 |

Bordeaux

| | |
|----------------------------------|-----|
| E. Johnston & Cia. Ltd. | 250 |
| Camargo Pacheco & Cia. Ltd. | 125 |
| Nioac & Cia. Ltd. | 125 |
| Soc. Mogyana Export. | 76 |
| Naumann Gepp & Cia. Ltd. | 63 |

Antwerp

| | |
|--------------------------------|-----|
| Martins Gregory Cia. Ltd. | 250 |
|--------------------------------|-----|

Nantes

| | |
|-----------------------|-----|
| Hard Rand & Cia. | 125 |
|-----------------------|-----|

Casablanca

| | |
|-----------------------|--------------|
| Hard Rand & Cia. | 62 |
| Total | 7,221 |

MARCH, 14th

"GENERAL SAN MARTIN"

Hamburg

| | |
|----------------------------------|-------|
| Naumann Gepp & Cia. Ltd. | 4,233 |
| Theodor Wille & Cia. Ltd. | 3,042 |
| Hard Rand & Cia. | 2,069 |
| Export. Café Brasil Ltd. | 2,027 |
| Hermann Gailh & Cia. Ltd. | 1,068 |
| Cia. Prado Chaves | 1,015 |
| Vidigal Prado & Cia. | 316 |
| Pedro Joest | 309 |
| E. Johnston & Cia. Ltd. | 250 |
| S/A. Léon Israel Co. | 250 |
| Sampaio Bueno & Cia. | 232 |
| Junqueira Meirelles & Cia. | 206 |
| B. Gonçalves & Cia. Ltd. | 206 |
| Martins Gregory & Cia. Ltd. | 125 |
| Almeida Prado & Cia. | 125 |

Bremen

| | |
|--------------------------------|-------|
| Soc. Mogyana Export. | 1,170 |
| Sampaio Bueno & Cia. | 1,159 |
| Herman Gailh & Cia. | 927 |
| Theodor Wille & Cia. Ltd. | 498 |
| Cia. Prado Chaves | 361 |
| J. M. Hafers & Cia. | 297 |
| Hard Rand & Cia. | 249 |

| | |
|-------------------------|---------------|
| H. La Domus & Cia. | 261 |
| Total | 20,445 |

MARCH, 16th

"ARGENTINO"

New York

| | |
|--------------------------------|-------|
| S/A. Léon Israel Co. | 3,014 |
| Theodor Wille & Cia. Ltd. | 1,357 |
| Cia. Paulista Export. | 875 |
| E. Johnston & Cia. Ltd. | 625 |
| Soc. Nac. Export. | 250 |
| Almeida Prado & Cia. | 250 |

Philadelphia

| | |
|-------------------------------|-----|
| E. Johnston & Cia. Ltd. | 500 |
| Export. Café Brasil Ltd. | 250 |
| H. La Domus & Cia. | 250 |
| Almeida Prado & Cia. | 250 |
| Cia. Prado Chaves | 250 |

Norfolk

| | |
|------------------------------|-----|
| E. Johnston & Cia. Ltd. | 625 |
| Alves Ribeiro & Cia. | 625 |

Baltimore

| | |
|----------------------------------|-----|
| Export. de Café Brasil Ltd. | 625 |
| Alves Ribeiro & Cia. | 125 |

Total 9,871

MARCH, 17th

"URUGUAY"

Hamburgo

| | |
|--------------------------------|-------|
| Luiz Ferreira & Cia. | 3,101 |
| Theodor Wille & Cia. Ltd. | 2,865 |
| Soc. Mogyana Export. | 2,546 |
| E. Johnston & Cia. Ltd. | 2,307 |
| Exp. Café Brasil Ltd. | 2,050 |
| Cia. Prado Chaves | 2,000 |
| J. G. Martins & Cia. Ltd. | 1,463 |
| Raphael Sampaio & Cia. | 1,100 |
| Sampaio Bueno & Cia. | 1,045 |
| Mellão Nogueira & Cia. | 1,000 |
| Mello Valente & Cia. | 994 |
| Cia. Leme Ferreira & Cia. | 969 |
| Lima Nogueira & Cia. | 625 |
| Herman Gailh & Cia. | 350 |
| Soc. Eduardo Nioac Ltd. | 250 |

Bremen

| | |
|--------------------------------|---------------|
| Theodor Wille & Cia. Ltd. | 2,670 |
| E. Johnston & Cia. Ltd. | 1,098 |
| Lima Nogueira & Cia. | 591 |
| H. La Domus & Cia. | 339 |
| Soc. Mogyana Export. | 250 |
| Raphael Sampaio & Cia. | 250 |
| Cia. Leme Ferreira | 125 |
| Total | 27,988 |

MARCH, 17th

"GENERAL ARTIGAS"

Buenos Ayres

| | |
|------------------------------|--------------|
| Nauman Gepp & Cia. Ltd. | 2,000 |
| Total | 2,000 |

MARCH, 18th

"MORMACREY"

Boston

| | |
|------------------------------|-------|
| E. Johnston & Cia. Ltd. | 1,741 |
|------------------------------|-------|

| | |
|---------------------------------|-------|
| Ray Deininger & Cia. Ltd. | 1,030 |
| American Coffee Corp. | 500 |
| Lima Nogueira & Cia. | 500 |
| Soc. Mogyana Export. | 250 |
| Junqueira Meirelles & Cia. | 375 |
| Naumann Gepp & Cia. Ltd. | 150 |

New York

| | |
|--------------------------------|--------|
| American Coffee Corp. | 10,000 |
| Ray Deininger & Cia. Ltd. | 3,223 |
| Cia. Paulista Export. | 1,000 |
| S/A. Léon Israel Co. | 1,000 |
| Hard Rand & Cia. | 925 |
| Almeida Prado & Cia. | 314 |
| Mellão Nogueira & Cia. | 250 |
| Cia. Prado Chaves | 250 |
| Ramos Silva & Cia. | 250 |
| Barros Mello & Cia. Ltd. | 250 |
| Barros Camargo & Cia. | 250 |
| Ferreira da Silva & Cia. | 250 |

Philadelphia

| | |
|--------------------------------|-------|
| Theodor Wille & Cia. Ltd. | 1,000 |
| Ray Deininger & Cia. Ltd. | 250 |
| Sampaio Bueno & Cia. | 250 |
| Hard Rand & Cia. | 250 |
| Cia. Prado Chaves | 250 |
| Nioac & Cia. Ltd. | 125 |

Candem

| | |
|--------------------------------|-------|
| Theodor Wille & Cia. Ltd. | 4,715 |
| H. La Domus & Cia. | 1,000 |

Norfolk

| | |
|--------------------------------|-----|
| Theodor Wille & Cia. Ltd. | 500 |
| Almeida Prado & Cia. | 125 |

Baltimore

| | |
|-----------------------|---------------|
| Hard Rand & Cia. | 250 |
| Total | 30,791 |

MARCH, 18th

"EVANGER"

S. Francisco

| | |
|--------------------------------|-------|
| Naumann Gepp & Cia. Ltd. | 2,749 |
| Junqueira Meirelles Co. | 1,050 |
| H. La Domus & Cia. | 1,000 |
| Hard Rand & Cia. | 1,000 |
| Theodor Wille & Cia. Ltd. | 530 |
| Mellão Nogueira & Cia. | 500 |
| Exp. Café Brasil Ltd. | 375 |
| S/A. Léon Israel Co. | 250 |
| E. Johnston & Cia. Ltd. | 125 |
| Almeida Prado & Cia. | 100 |

Seattle

| | |
|----------------------------------|-----|
| Export. Café Brasil Ltd. | 250 |
| Camargo Pacheco & Cia. Ltd. | 250 |
| Junqueira Meirelles Co. | 250 |
| Almeida Prado & Cia. | 250 |
| E. Johnston & Cia. | 250 |

Los Angeles

| | |
|--------------------------------|-----|
| Theodor Wille & Cia. Ltd. | 625 |
| American Coffee Corp. | 575 |
| Junqueira Meirelles Co. | 350 |
| S/A. Leon Israel Co. | 250 |
| Almeida Prado & Cia. | 250 |
| Lima Nogueira & Cia. Ltd. | 250 |

Portland

| | |
|----------------------------------|-----|
| Mellão Nogueira & Cia. Ltd. | 300 |
|----------------------------------|-----|

| | | | | |
|---------------------------------|--------------------------------|--------|--------------------------------|--------|
| <i>Tacoma</i> | E. Johnston & Cia. Ltd. | 68 | Cia. Leme Ferreira | 255 |
| Junqueira Meirelles & Cia. ... | Naumann Gepp & Cia. Ltd. ... | 68 | E. Johnston & Cia. Ltd. | 252 |
| | | | Naumann Gepp & Cia. Ltd. | 187 |
| | <i>Witipuri</i> | | Theodor Wille & Cia. Ltd. | 116 |
| <i>Vancouver</i> | Naumann Gepp & Cia. Ltd. ... | 90 | | |
| Almeida Prado & Cia. | | | <i>Gdynia</i> | |
| | <i>Viborg</i> | | Theodor Wille & Cia. Ltd. | 500 |
| Total 11.879 | Vivacqua Irmãos S/A. | 75 | Naumann Gepp & Cia. Ltd. ... | 133 |
| | | | J. G. Martins & Cia. Ltd. | 63 |
| MARCH., 19th | Total | 1.066 | Total | 2.121 |
| <i>ALWAKI</i> | MARCH., 21st | | MARCH, 23rd | |
| <i>Rotterdam</i> | "URUGUAY" | | "WATERLAND" | |
| Theodor Wille & Cia. Ltd. | <i>New York</i> | | <i>Amsterdam</i> | |
| Junqueira Meirelles & Cia. | American Coffee Corp. | 7.500 | Hard Rand & Cia. | 3.750 |
| Cia. Prado Chaves | Rai Deininger & Cia. Ltd. | 2.500 | Theodor Wille & Cia. Ltd. ... | 3.000 |
| H. La Domus & Cia. | Cia. Leme Ferreira | 2.400 | Lima Nogueira & Cia. | 2.000 |
| E. Johnston & Cia. | Export. Café Brasil Ltd. | 1.500 | Soc. Mogyana Export. | 750 |
| Hard Rand & Cia. | Barros Mello & Cia. Ltd. | 1.411 | Ferreira Da Silva & Cia. | 700 |
| Cia. Paulista Export. | M. E. Rowland & Cia. w. | 1.375 | Martins Gregory Cia. Ltd. | 375 |
| Sampaio Bueno & Cia. | Theodor Wille & Cia. Ltd. | 1.250 | Cia. Prado Chaves | 188 |
| B. Gonçalves & Cia. Ltd. | Sampaio Bueno & Cia. | 1.000 | H. La Domus & Cia. | 175 |
| Almeida Prado & Cia. | D. N. Café | 690 | Cia. Leme Ferreira | 125 |
| Naumann Gepp & Cia. Ltd. ... | Hard Rand & Cia. | 670 | E. Johnston & Cia. | 125 |
| Martins Gregory & Cia. | E. Johnston & Cia. Ltd. | 611 | Cia. Paulista Export. | 125 |
| S/A. Léon Israel Co. | Soc. Nae. Export. | 458 | Pedro Joest | 100 |
| | Nioac & Cia. Ltd. | 433 | Junqueira Meirelles | 63 |
| <i>Hamburg</i> | Naumann Gepp & Cia. Ltd. ... | 250 | | |
| Naumann Gepp & Cia. Ltd. ... | Junqueira Meirelles & Cia. ... | 250 | Total | 11.538 |
| E. Johnston & Cia. Ltd. | H. La Domus & Cia. | 250 | | |
| Total 13.422 | Cia. Prado Chaves | 250 | | |
| | <i>Montreal</i> | | MARCH., 24th | |
| MARCH, 19th | Theodor Wille & Cia. Ltd. | 1 | "ALABAMA" | |
| "HIGH PRINCESS" | Total | 22.799 | <i>Copenhagen</i> | |
| <i>London</i> | MARCH., 22nd | | Hard Rand & Cia. | 2.750 |
| E. Johnston & Cia. Ltd. | "ATALAIA" | | E. Johnston & Cia. Ltd. | 1.225 |
| Total 104 | <i>Buenos Ayres</i> | | Lima Nogueira & Cia. | 1.115 |
| | Cia. Leme Ferreira | 670 | Theodor Wille & Cia. Ltd. | 500 |
| MARCH., 20th | Total | 670 | Naumann Gepp & Cia. | 375 |
| "HERAKLES" | | | Junqueira Meirelles Cia. | 315 |
| <i>Helsinki</i> | MARCH., 22nd | | Barros Camargo & Cia. Ltd. ... | 250 |
| Theodor Wille & Cia. Ltd. ... | "PULASKI" | | H. La Domus & Cia. | 175 |
| 650 | <i>Dantzig</i> | | Almeida Prado & Cia. | 125 |
| <i>Dantzig</i> | | | Barros Mello & Cia. | 125 |
| Hard Rand & Cia. | J. G. Martins & Cia. Ltd. | 551 | S/A. Marques Ferreira | 125 |
| 125 | Total | 7.000 | Total Orvesens | 168.79 |

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Santos Coffee Movement During March, 1939

(Bags of 60 ks.)

| Date | Transit | Entries | Despatched | Embarked | Overseas | Coastal | Total | Sales | Base Type 4 | Stock | Exchange (Official) |
|-------|-----------|-----------|------------|-----------|-----------|---------|-----------|-----------|-------------|-----------|---------------------|
| 1 | 9,236 | 57,139 | 22,483 | 35,301 | 20,660 | 35 | 20,715 | 14,000 | 195700 | 2,271,203 | 838080 |
| 2 | 14,432 | 14,621 | 6,710 | 22,471 | 20,660 | | 47,173 | 15,000 | 195700 | 2,308,545 | 838130 |
| 3 | 12,089 | 19,688 | 51,342 | 15,223 | 47,173 | | 4,304 | 13,000 | 195700 | 2,275,993 | 838100 |
| 4 | 9,245 | 3,922 | 22,656 | 14,956 | 4,304 | | 36,557 | 13,000 | 195600 | 2,291,577 | 838110 |
| 5 | 9,115 | 3,289 | 47,111 | 30,668 | 36,557 | | 33 | 14,000 | 195600 | 2,260,743 | 838160 |
| 6 | 17,299 | 27,213 | 29,043 | 54,509 | 33 | | 71,738 | 15,000 | 195600 | 2,220,164 | 838140 |
| 7 | 35,124 | 54,248 | 54,248 | 28,563 | 71,738 | 50 | 16,145 | 16,000 | 195600 | 2,239,143 | 838150 |
| 8 | 11,156 | 11,443 | 30,537 | 38,391 | 16,145 | | 25,144 | 13,000 | 195600 | 2,225,442 | 838150 |
| 9 | 20,982 | 57,225 | 32,727 | 45,500 | 25,144 | | 41,353 | 6,000 | 195600 | 2,241,310 | 838150 |
| 10 | 34,230 | 31,147 | 6,313 | 29,927 | 41,353 | | 55,707 | 13,000 | 195600 | 2,216,750 | 838150 |
| 11 | 13,515 | 25,424 | 55,730 | 27,621 | 55,707 | | 36,172 | 14,000 | 195600 | 2,186,007 | 838150 |
| 12 | 13,175 | 13,758 | 32,121 | 52,301 | 38,418 | | 38,418 | 16,000 | 195600 | 2,161,347 | 838050 |
| 13 | 10,860 | 28,015 | 32,121 | 18,377 | 38,418 | | | 14,000 | 195600 | 2,189,359 | 838050 |
| 14 | 24,158 | 11,322 | 33,589 | 24,524 | | | | 15,000 | 195600 | 2,188,930 | 828990 |
| 15 | 25,957 | 11,795 | 52,116 | 31,437 | 11,751 | | 11,751 | 7,000 | 195600 | 2,130,462 | 828990 |
| 16 | 30,285 | 30,963 | 9,001 | 21,313 | 70,156 | 106 | 70,264 | 13,000 | 195600 | 2,147,810 | 838020 |
| 17 | 19,968 | 33,187 | 54,763 | 24,181 | 13,555 | | 1,463 | 14,000 | 195500 | 2,179,531 | 838020 |
| 18 | 13,511 | 16,530 | 30,693 | 41,767 | 1,463 | | 2,800 | 15,000 | 195500 | 2,173,264 | 838000 |
| 19 | 24,864 | 37,268 | 55,493 | 39,614 | 22,800 | | 2,130 | 19,000 | 195500 | 2,208,402 | 838040 |
| 20 | 17,612 | 33,220 | 28,509 | 49,555 | 2,130 | | 117,780 | 6,000 | 195400 | 2,123,842 | 838000 |
| 21 | 37,561 | 43,923 | 30,132 | 26,905 | 32,335 | | 32,335 | 7,000 | 195400 | 2,135,430 | 838000 |
| 22 | 46,242 | 55,578 | 30,371 | 26,521 | 46,636 | | 46,636 | 12,000 | 195400 | 2,144,372 | 838010 |
| 23 | 13,966 | 42,818 | 71,832 | 56,986 | 33,380 | | 33,380 | 13,000 | 195400 | 2,153,810 | 838000 |
| 24 | 47,235 | 32,539 | 23,603 | 33,997 | 20,622 | | 20,622 | 14,000 | 195400 | 2,169,343 | 828080 |
| 25 | 25,735 | 41,543 | 17,108 | 26,248 | 38,781 | | 38,781 | 12,000 | 195400 | 2,148,588 | 828080 |
| 26 | 24,991 | 27,735 | 13,089 | 36,545 | 75,574 | | 75,574 | | | | |
| 27 | | | | | | | | | | | |
| 28 | | | | | | | | | | | |
| 29 | | | | | | | | | | | |
| 30 | | | | | | | | | | | |
| 31 | | | | | | | | | | | |
| TOTAL | 569,567 | 804,892 | 883,130 | 894,484 | 900,404 | 191 | 900,595 | 341,000 | | | |
| | 6,511,331 | 8,260,168 | 8,050,673 | 8,113,444 | 8,106,574 | 6,231 | 8,112,805 | 4,074,000 | | | |

TOTAL, MONTH

Coffee reverted to stock during month 4,323 bags.

COFFEE EXPORTED THROUGH THE PORTS OF SANTOS MONTH MARCH, 1939 BY STEAMSHIP COMPANY

| Company | Value | Company | Value |
|---------------------------------------|---------|--------------------------------|----------------|
| American | | | |
| American Republics Line | 110.088 | Osaka Shosen Kaisha S. S. Line | 13.875 |
| Ivaran Line | 9.751 | Yamashita Line | 2.065 |
| Mc. Cormick S. S. Line | 9.675 | Norwegian. | |
| Mississippi Shipping Line | 167.114 | Den Nordske Syd-Amerika Linje | 6.720 |
| Sprague S. S. Line | 23.525 | Westfal Larsen S. S. Line | 19.010 |
| Belgian. | | | |
| Companie Maritime Belge S/A | 35.195 | Wilhelmsen S. S. Line | 13.090 |
| Brazilian. | | | |
| Cia. de Navegação Lloyd Brasileiro | 33.260 | Polish. | |
| Cia. Nacional de Navegação Costeira | 106 | Gdynia-Amerika Linje | 2.130 |
| Lloyd Nacional S/A | 50 | Swedish. | |
| British. | | | |
| Blue Star Line | 360 | Erik O. Brodin Line | 18.900 |
| Furness Prince Line | 57.651 | Johnson Line | 43.940 |
| Lamport & Holt Line | 9.779 | Linea Sud Americana Inc. | 55.700 |
| Royal Mail Steam Packet Co. | 4.587 | Total | 900.500 |
| Danish. | | | |
| Det Forened Dampskibs Selskab | 13.049 | BY DESTINATIONS | |
| Dutch. | | | |
| Haven Line | 1.503 | United States | 523.600 |
| Rotterdam Zuid Amerika Lijn | 25.066 | Belgium | 34.080 |
| Royal Holland Lloyd | 14.291 | Canada | 2.675 |
| Finnish. | | | |
| Finland South America Line | 4.298 | Denmark | 13.170 |
| French. | | | |
| Compagnie Chargeus Reunis | 19.658 | Egypt | 2.370 |
| Societe Generale de Transportes | 1.415 | England | 141 |
| German. | | | |
| Hamburg Suedamerikanische Dampf. Ges. | 169.874 | Finland | 3.600 |
| Italian. | | | |
| Flotte Riuniti "Italia-Cosulich" | 14.914 | France | 24.260 |
| | | Germany | 167.090 |
| | | Holland | 35.600 |
| | | Italy | 12.220 |
| | | Japan | 14.110 |
| | | Norway | 5.920 |
| | | Poland | 690 |
| | | River Plate Ports | 8.830 |
| | | Sweden | 45.910 |
| | | Others | 8.030 |
| | | Total: | 900.500 |

COTTON SUGAR AND RUBBER QUOTATIONS

COTTON SERVICE

Rio de Janeiro, 22nd, April 1939

| Liverpool 12,30 P. M. | | 15 | 16 | 18 | 19 | 20 | 21 |
|------------------------------------|----------------|------|------|------|------|------|------|
| São Paulo fair | | 4.74 | 4.77 | 4.83 | 4.76 | 4.76 | 4.76 |
| Pernambuco Maceió fair | spot | 4.39 | 4.42 | 4.48 | 4.41 | 4.41 | 4.41 |
| Americano fully Middling | spot | 4.99 | 5.02 | 5.08 | 5.01 | 5.01 | 5.01 |
| American futures | 1935 Universal | 4.63 | 4.68 | 4.73 | 4.66 | 4.66 | 4.66 |
| | May | 4.41 | 4.46 | 4.50 | 4.44 | 4.42 | 4.42 |
| | July | 4.29 | 4.34 | 4.37 | 4.35 | 4.29 | 4.29 |
| | October | 4.31 | 4.36 | 4.38 | 4.36 | 4.29 | 4.29 |
| | January | 8.60 | 8.84 | 8.98 | 8.98 | 8.97 | 8.97 |
| New York American Middling Uplands | | 7.94 | 8.09 | 8.18 | 7.23 | 7.22 | 7.22 |
| New York American futu | May | 7.69 | 7.80 | 7.84 | 7.84 | 7.81 | 7.81 |
| | July | 7.41 | 7.46 | 7.48 | 7.45 | 7.42 | 7.42 |
| | October | 7.36 | 7.40 | 7.41 | 7.36 | 7.32 | 7.32 |
| | January | | | | | | |

SUGAR SERVICE

| | | | | | | |
|------------------|-----------|------|------|------|------|------|
| New York futures | May | 1.96 | 1.97 | 1.98 | 1.98 | 1.96 |
| | July | 2.00 | 2.02 | 2.03 | 2.03 | 2.01 |
| | September | 2.05 | 2.06 | 2.07 | 2.07 | 2.06 |
| | December | 1.98 | 2.00 | 2.02 | 2.03 | 2.02 |

| | | | | | | | |
|----------------|----------|---------|---------|---------|----------|---------|-------|
| London futures | May | 6/9 | 6/10 | 6/11 | 6/11 3/4 | 7/2 3/4 | 7 1/2 |
| | August | 6/8 | 6/8 3/4 | 6/9 1/2 | 6/10 | 7/0 3/4 | 7 1/4 |
| | December | 6/2 3/4 | 6/3 | 6/3 3/4 | 6/4 | 6/4 3/4 | 6 1/4 |
| | March | 6/3 1/2 | 6/3 3/4 | 6/4 1/2 | 6/4 3/4 | 6/5 1/2 | 6 1/2 |

RUBBER SERVICE

| | | | | | | | |
|---------------|--|--------|----------|--------|--------|--------|-----|
| Upper Fine | | 14 | 14 | 13 3/4 | 14 3/4 | 13 3/4 | 13 |
| Smoked Sheets | | 15 7/8 | 15 3/4 | 15 7/8 | 16 | 16 | 16 |
| Market | | Steady | B/Steady | Steady | Firm | Outcl | Out |

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| SAILINGS | From Glasgow | From Liverpool | From New York | Due Rio | Due Santos |
|----------|--------------|----------------|---------------|-----------|------------|
| BROWNING | — | — | 15th Apr. | 5th May. | 7th May. |
| BUYÈRE | 8th Apr. | 15th Apr. | — | 5th May. | 7th May. |
| BONHEUR | — | — | 12th May. | 2nd June | 4th June |
| BIELA | 6th May. | 13th May. | — | 2nd Jun. | 4th Jun. |
| LAPLACE | 3rd Jun. | 10th Jun. | — | 29th June | 1st Jul. |
| SHERIDAN | — | — | 15th June | 6th Jul. | 8th Jul. |

HOMeward

| | |
|-----------|--|
| DELAMBRE | leaves Santos 27th April, Rio 28th April for Liverpool |
| PIEDRAS | leaves Santos 4th May for Liverpool; |
| DELHUS | leaves Santos about 6th May for Liverpool and Glasgow; |
| BRONTE | leaves Rio abt. 8th May for Liverpool, |
| BANADEROS | leaves Santos 13th May, Rio 15th May, Victoria 16th May, for New York. |
| BUYÈRE | leaves Santos 27th May, Rio 29th May for Liverpool. |
| DELANE | leaves Santos 6th Jun. Rio 7th Jun. for Liverpool & Glasgow. |

SAILINGS

| |
|--|
| leaves Santos 27th April, Rio 28th April for Liverpool |
| leaves Santos 4th May for Liverpool; |
| leaves Santos about 6th May for Liverpool and Glasgow; |
| leaves Rio abt. 8th May for Liverpool, |
| leaves Santos 13th May, Rio 15th May, Victoria 16th May, for New York. |
| leaves Santos 27th May, Rio 29th May for Liverpool. |
| leaves Santos 6th Jun. Rio 7th Jun. for Liverpool & Glasgow. |

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