

WILEMAN'S  
**BRAZILIAN REVIEW**

A WEEKLY JOURNAL OF TRADE FINANCE ECONOMICS AND SHIPPING  
RIO DE JANEIRO  
RUA CARLOS DE CARVALHO, 45

**ESTABLISHED 1898**

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VOL. 34

RIO DE JANEIRO, 10TH APRIL, 1939

Nº 15 25000

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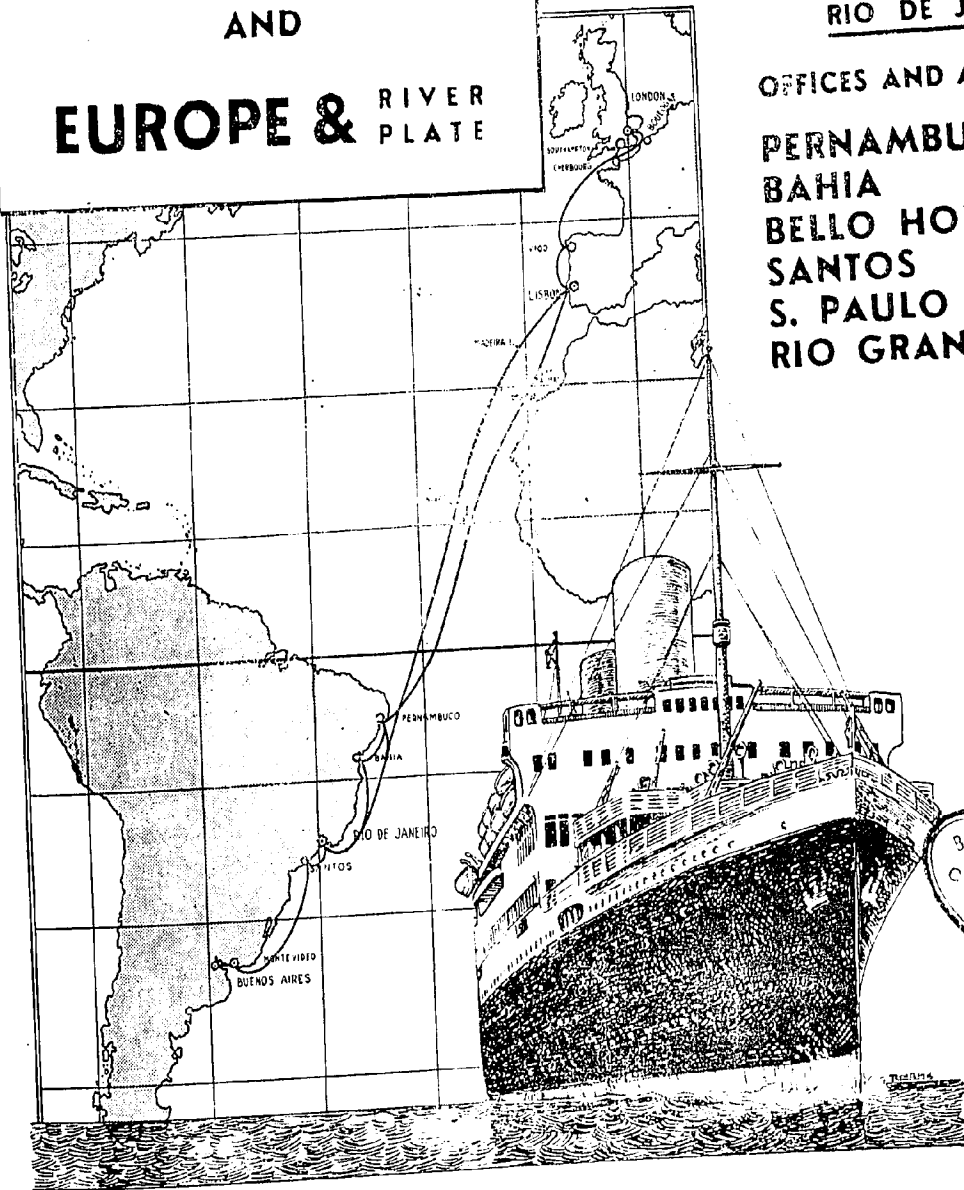
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# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 34

RIO DE JANEIRO, 10th APRIL, 1939

N.° 15

## Wileman's Brazilian Review

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79, Wall Street.  
COPENHAGEN: "The Scandinavian Shipping Gazette",  
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CALCUTTA: "Capital" Ltd. 1, Commercial Buildings  
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Original articles submitted for publication must be considered, unless otherwise arranged, exclusive to and the sole property of the Review.

In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessarily for publication.

## NOTES

Exchange Bank of Brasil selling rates for sight drafts on Saturday last were 80\$980 for pounds 17\$300 for dollars \$455 for French francs.

Coffee Quotations last Saturday were 19\$400 per .10 kilos for Santos Type 4 and 13\$600 for Rio Type 7.

## LONDON FINANCIAL POSITION

March, 31, 1939.

Political uncertainty has not been allayed, and indeed has been increased by reports of an aggressive attitude on the part of Germany to Poland, which may possibly involve the intervention of Great Britain. It is understood that the matter was discussed at an unexpected meeting of the British Cabinet this week. Because of the present position, discount rates have further advanced, and there is no stability about Stock markets, which are swayed by the varying character of political and other reports. At one time the German-Polish question may cause weakness, which is followed by a recovery due to such matters as the news that our territorial forces are to be doubled, and a speech of the French Prime Minister dealing with the claims of Italy which gave much satisfaction. The recovery might be quickly wiped out by the fresh uncertainty caused by hurried meetings of the Cabinet and a reported defiant reply of Signor Mussolini to M. Daladier.

Meanwhile gold is still flowing to America in large amounts, though the latest shipments do not equal the enormous amount reported last week-end.

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"NAVIGATOR"	May 15	May 17	May 19

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## AIR-MAIL SERVICES

The hours refer to the closing times of mails at the Agencies  
For connecting services consult the Agencies

### DEPARTURES

Day	Service	To	Phone
Monday	5 pm Panair	N. America, Japan & China	22-0712
do	5 pm do	P. Alegre	22-0712
Tuesday	5 pm do	Bahia	22-0712
do	6 pm Air France	Chile	23-0010
do	8 pm Condor	do	23-1970
Wednesday	5 pm Panair	Fortaleza	22-0712
do	6 pm Condor	P. Alegre	23-1970
Thursday	5 pm Panair	Ecuador	22-0712
do	6 pm Condor	Belem	23-1970
do	2 pm do	Natal & Europe	23-1970
Friday	5 pm Panair	N. America, Japan & China	22-0712
do	5 pm do	P. Alegre	22-0712
Saturday	5 pm do	Fortaleza	22-0712
do	6 pm Air France	Africa, Europe, Asia	23-0010
do	6 pm Condor	Chile	23-1970
do	6 pm do	Chwahá & Bolivia	23-1970
Sunday	5 pm Panair	Ecuador	22-0712
do	6 pm Condor	Belem	23-1970
do	6 pm do	P. Alegre	23-1970

## STEAMER SERVICES

Sailing dates checked with Steamship Agencies on Friday previous to printing.

### TO EUROPE

Dep.	Vessel	Destination	Phone
17	Avila Star	London	23-5988
20	Antonio Delfino	Hamburg	23-5947
30	Almanzora	S'mpton	23-2161
30	Oceania	Trieste	23-5840
30	H. Monarch	London	23-2161
4	Amstelland	Amsterdam	43-2937
6	Alsina	Genoa	23-2930
10	Asturias	S'mpton	23-2161
13	Augustus	Genoa	23-5840
15	Andalucia Star	London	23-5988
16	H. Chieftain	London	23-2161
18	Waterland	Amsterdam	43-2937
24	Aleantara	S'mpton	23-2161
24	Neptunia	Genoa	23-5840
30	H. Princess	London	23-2161
5	Almeda Star	London	23-5988
7	Cap Arcona	Hamburg	23-5947

### FROM EUROPE

Arrives	Vessel	From	Phone
17	Cap Arcona	Hamburg	23-5947
18	Oceania	Genoa	23-5840
19	Monte Rosa	Hamburg	23-5947
22	Alsina	Genoa	23-2930
24	H. Chieftain	London	23-2161
25	M. Sarmiento	Hamburg	23-5947
29	Asturias	S'mpton	23-2161
2	Augustus	Genoa	23-5840

### TO U. S. A.

Dep.	Vessel	Destination	Phone
12	Western Prince	New York	23-0754
15	Delvalle	New Orleans	23-4134
19	Brazil	New York	43-0910
25	Northern Prince	New York	23-0754

### FROM U. S. A.

Arrives	Vessel	From	Phone
14	Northern Prince	New York	23-0754
21	Uruguay	New York	43-0910
26	Delmundo	New Orleans	23-4134

### TO BUENOS AIRES

Dep.	Vessel	Phone
17	Cap Arcona	23-5947
18	Oceania	23-5840
19	Monte Rosa	23-5947
22	Alsina	23-2930
24	Highland Chieftain	23-2161
25	M. Sarmiento	23-5947
29	Asturias	23-2161
2	Augustus	23-5840

### FROM BUENOS AIRES

Arrives	Vessel	Phone
17	Avila Star	23-5988
20	Antonio Delfino	23-5947
30	Almanzora	23-2161
30	Oceania	23-5947

### TO SOUTH AFRICAN & JAPAN

Dep.	Vessel	Destination	Phone
7	Hawaii Maru	Yokohama	23-0754

### FROM SOUTH AFRICA & JAPAN

Arrives	Vessel	From	Phone
12	Santos Maru	Kobe	23-5988

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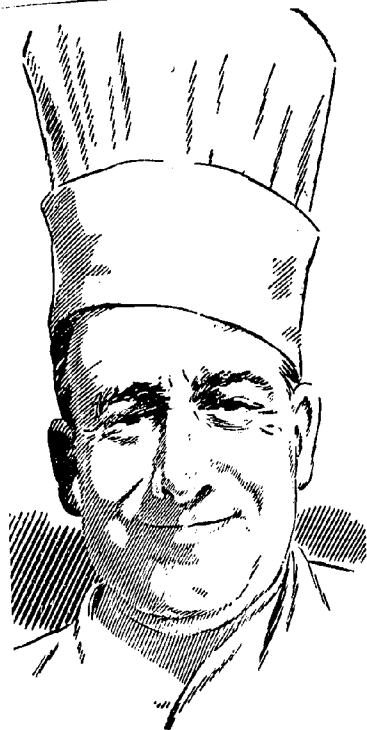
Sailing 8th June

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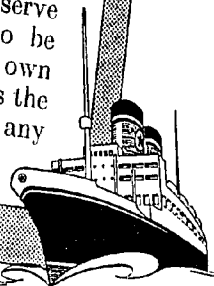
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 Andalucia Star 15 May

**SOUTHBOUND**  
 Andalucia Star 24 April  
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The metal is still being thrown on the market by former hoarders nervous that in a state of national emergency gold exports from Great Britain would be prohibited, but there is reason to believe also that some of the central banks of Europe have decided to transfer part of their stock to the United States, presumably for greater safety. Part of the gold sales has been used to buy American dollars, but the authorities have been able to prevent violent movement in the New York-London exchange rate, and the foreign exchanges generally have been very quiet. There is no longer any quotation for pesetas of the former Republican Government of Spain, for with the fall of Madrid and other places the war is regarded as virtually over, and only what may be called Franco pesetas are quoted, the current official rate being about 42  $\frac{1}{4}$  sellers to the £. The South African currency has been depreciated slightly because the rise in insurance rates has increased the cost to South Africa of obtaining sterling against sales of gold.

Whether the rise in our discount rates will go much further is perhaps doubtful, for it is to be expected that in due course the authorities will take steps to ensure the continuance of their policy of cheap money, especially in view of the heavy borrowing that is in prospect. The discount houses, however, are pleased to be able to conduct their ordinary business again at a profit, instead of being forced

to operate in gilt-edged securities, which is not always a remunerative business.

To some extent Stock markets are artificial, prices being considerably affected one way or the other by moderate transactions. This is mainly because the general public for the most part are holding aloof, and the business is chiefly in the hands of professional operators who for some time past have found bear selling the most profitable form of speculation. On the whole the drift of prices has been downward, but not to a very substantial extent, and most securities are still well above the level touched during the crisis of September last. Home Rails were better for a time, for the latest traffics showed the smallest decrease recorded for several months past, while the premier company actually secured an increase. The

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"DELVALE" April 15 1939  
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comparison, however, was with an exceptionally poor period last year, while cold weather stimulated the movement of coal.

Brazilian Government bonds have not held a sharp improvement caused by fresh hopes of a debt settlement relating to the sterling loans, following some confirmation of the report that payments will be resumed on the collar debt. There is some discussion of the fact, now confirmed, that Argentina has sold 100,000 tons of wheat other produce to Germany in exchange for locomotives and other railway material. The matter has not pleased the commercial community here, and the "Times" in its comments questions whether it is quite within the spirit of the Anglo Argentine Trade Agreement and the Argentine exchange policy. It is considered that if this barter business developed considerably on similar lines to the above transaction British exporters to Argentine would be rather badly hit. Argentine Rails are still a poor market, prices being marked down daily, mainly because of lack of support. Brazilian Rails are also easier.

With the downward trend of gilt-edged securities, shares of banks and insurance companies have also declined, but in the first group the weakness has been chiefly in overseas descriptions, owing to the nature of recent annual results.

There has been little feature in our Industrials, but iron and steel shares have been well maintained. Shipping issues were helped by the news that the Government is to grant an annual subsidy of . . . £2,750,000 for a period of five years to help shipping and shipbuilding.

## LONDON PRODUCE NOTES

LONDON, March 31, 1939.

SUGAR — While some of the London produce markets have fluctuated day by day according to the developments in the political field, the sugar market maintained a steady to firm tone throughout. The large home refiners showed no disposition to purchase freely of raws, but sales to the Continent consisted of four or five cargoes on the basis of 6/6 per cwt. c. i. f. for 96 per cent. European importing countries were also buying freely of Continental refined sorts. Business in raws to home refiners was recorded up to 6/6 per cwt. c. i. f. Offerings were mainly from second-hands and parcel lots were available latterly at 6/6¼ c. i. f. First hand producers, however, are firm in their ideas, for rising freight and insurance charges is making present prices less attractive. The restriction on withdrawals of home refined until after the Budget Statement has kept business in that section limited, for the trade have largely purchased their quotas for the period of the restriction. A reduction of 1½ per cwt. was made at the beginning of the week but this morning demand broadened and an advance of 1½d per cwt. was recorded. The Futures market continued mainly professional, the lifting of hedges against sales of actual sugars being the feature, and this resulted in the elevation of the price level of near positions by about 1½d per cwt., but the new crop positions improved

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Colombia . . . . .	13th Apr.	13th May
San Francisco . . . . .	17th Apr.	—

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RIO DE JANEIRO

only about ¼d per cwt. May delv, was dealt in up to 6-6¼d. and Decr. up to 6/2½d per cwt.

**RUBBER** — The rubber market has fluctuated less violently during the past week. The day to day movements practically coincided with the ebb and flow of the political events. For instance the speeches over last week end were considered more conciliatory and market promptly began to improve and the appearance of Continental orders quickly raised the price to 8 ¼d. per lb. for smoked sheet spot. Afterwards the possibility of further trouble on the Continent brought quiet and sagging conditions and the price receded to 7 15/16d. Producers, however, are not free sellers, preferring to put their faith in the statistical position which is steadily improving. Production of tyres in the United States during Jan and Feb. totalled 8,924,000 against 5,014,000 during the same two months in 1938; deliveries were 7,901,000 against 4,958,000. The stock at the end of Feb. was higher than at the end of Jan. the figures being . . . 9,572,000 against 8,932,000 but the stock at the end of Feb. 1938 was 10,833,000.

**COCOA** — The cocoa futures market continued dull with trading at a minimum. This morning, however, one or two big deals in May delivery were put through, which will make the week's turnover of fair volume, but there was no increase in general business and while the political situation remains as it is, there does not seem to be much chance of a revival in activity. The balance of the Gold Coast major crop has now moved into strong hands, while consumption is believed to have been stimulated by the low prices, so that there would appear to be no reason to expect any marked downward trend of values.

**TEA** — The feature of the Indian tea sales was the strong demand on export account for whole leaf grades and kinds suitable for the Continental market and these realised distinctly dearer prices. Other grades opened firmly but finished irregular with an easier tendency. Ceylon teas sold well the plain and low medium kinds being often ¼d per lb. dearer. Good quality teas sold well except those light in liquor.

**JUTE** — The jute market ruled firm in sympathy with Calcutta. Arrivals from up-country are smaller than expected and there were reports that not only dry weather were creating unfavourable conditions for the sowing of the new crop. Speculators were also operating to some extent. Business in London, however, was at a minimum, owing to the difficulties of trading with the Continent. Prices topped the previous high record for the year at £24.12.6. per ton, c. i. f. for First Marks.

**TIMBER** — Imports of timber during the past week were below the average, American shipments coming in only three vessels, one of which from Northern ports, carried a medium-sized cargo. The other two vessels, however, carried good assortments of all the usual items, including oak, ash, poplar, gum and magnolia. There were several parcels of teak of various descriptions, gurjun, yang etc. whilst a vessel arrived from Africa with a good cargo consisting of logs of walnut, mahogany, obechi etc., also quantities

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of sawn mahogany, agba, pearwood obechi and walnut. American hardwoods were in quiet demand but prices remained steady.

**FRUIT** — Oranges in good demand and prices firmer; Californian, Navels, 176 14s. to 14s. 6d, 200 14s. to 14s. 9d, 22 14s. 252 15s. 3d, to 15s. 6d, 288 15s. 3d, to 15 s. 6d, 344 15s. to 15s. 6d; Florida (Valencia) 216 13s. 6d, 150 14s. 176 15s. 200/216 16s.; Jaffa, ex large 120, 9s. 9d, to 10s. 6d, large 150 12s. to 13s. ex large 150 12s. 3d, to 13s. 3d, 180 12s. 3d, to 13s. 3d, large 180 13s. to 14s. 210 13s. 9d, to 14s. 3d, large 210 14s. to 14s. 6d, 240 14s. 3d, to 15s; Valencia, bloods, (doubles) 240 15s. 3d, to 17s. 6d, 300 16s. to 17s. 390 16s. to 17s. 3d, and 504 13s. 9d, to 16s. 3d, whites (singles) 240 14s. to 16s. 300 17s. to 19s, 390 18s. to 19s. 6d, and 504 17s. to 19s. Bananas in good demand; Brazilian and Jamaican 6s. to 7s. per box, and Canary 14s. to 17s. per crate. Arrivals from Brazil during the past week included 25,000 bunches of bananas.

**HIDES** — Business has been rather quiet but apart from slight easiness in dry River Plates, prices showed little variation from last week's levels. In irrigories, salted Argentine ox, quoted at 5½d. ditto cows 5½d. salted Montevideo ox 6d. per lb. In dry River Plates, B. A. Americanos were indicated at 6¼d. B. A. Inservibles 4¼d, and Sierra Cordobas 6¾d. per lb. Dry first Capes were held at 7½d. heavy Mombasas at 5¼d. and Northern Nigerians at 7d. per lb.

**RUBBER**

The movement of Rubber in port of Pará during week ending 7th April was follows:

Stock on 31st March, 1939 .....	9,252,650
Entries during week 7th April, 1939 .....	920,153
Available .....	10,172,803
<b>Clearances during week</b>	
To the U. S. ....	—
To the Europe .....	—
To the Others .....	7,350
	<u>7,350</u>

Stock on 7th April, 1939 ..... 10,165,453

Spot Rubber was quoted at Pará on 7th April, 1939 was follows per kilo:

Island .....	3\$700
Sertão Fine .....	2\$700
Sernamby Island .....	2\$800
Sernamby Sertão .....	2\$500
Caucho .....	2\$.00

**THE LEOPOLDINA RAILWAY COMPANY  
ESTIMATED WEEKLY TRAFFIC RECEIPTS**

Year	Week ended	Receipts for week			Total from 1st January
		Currency	Exchange	Sterling	
1939	1st. April	1,883,000\$	2,89d.	£ 22,074	£ 274,192
1938	2nd. "	1,708,000\$	2,75d.	£ 19,571	£ 253,304
Incr.	X X	175,000\$	0 14d.	£ 3,103	£ 20,888
Decr.	X X	\$	—	£ —	£ —

# EXCHANGE

## CURRENT RATES

Rio de Janeiro	B. of Brazil Remittances and Other Banks Sell 1939	Deposit collectious 1939	Buy 1939
	6th April	6th April	6th April
London .....	82.880	87.480	80.980
N. York .....	17.709	18.600	17.300
Berlin .....	6.009	6.300	5 500
Paris .....	470	500	455
Brussels .....	2,992	3,150	—
B. Aires .....	4,170	4,350	4,000
Lisbon .....	756	800	—
Madrid .....	—	—	—
Milan .....	935	985	—
Montevideo .....	6,505	6,900	—
Zurich .....	3,987	4,250	—
Amsterdam .....	9,438	10,000	—
Japão .....	—	—	—

## LONDON RATES

London on: —	1939	1939
	6th April	31st Mar
New York .....	.Dollar 4.68.14	4.68.14
Paris .....	.Franc 176.73	176.70
Berlin .....	.Mark 11.66½	11.67
Amsterdam .....	.Florin 27.83	27.82½
Brussels .....	.Belga 20.87¼	20.88½
Berne .....	.Franc 8.81¾	8.82
Lisbon .....	.Escudo 110.18	110.18
Madrid .....	.Peseta —	—
Genoa .....	.Lira 89.02½	89.01½

## MONEY MARKET

### DISCOUNT RATES

	1939	1939
	6th April	31st Mar.
Bank of England .....	2%	2%
" France .....	3½%	3½%
" Italy .....	5%	5%
" Spain .....	6%	6%
" Germany .....	4%	4%
London Market .....	9/16	9/16%
N.York Market .....	3/16%	3/16%



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RIO DE JANEIRO



THE STOCK MARKET

LONDON

	1939 5th April	1939 31st Mar	1939 5th April
Brazil Funding 185%.....	—	—	22.0.0
Ditto, 1914, new.....	—	17.0.0	17.0.0
Conversion, 1910, 4%.....	—	7.5.0	7.5.0
Ditto, 1908, 5%.....	—	—	—
Federal District 5%.....	—	25.10.0	25.0.0
Anglo-South Am. Bk. Ltd. ord.....	—	—	—
Brazilian Traction, ord.....	—	10.37	11.12
S. Paulo Coffee Estate Co. Ltd. 7%.....	—	21.10.0	22.0.0
Cables Wireless Telg. Co. Ltd. 7%.....	—	40.0.0	41.15.0
West Tel. Co. Ltd. 4% Dec. Stk. Red.....	—	96.0.0	97.0.0
Braz. Warrant A'gy & P'nce Co. Ltd. ord.....	—	0.1.6	0.1.6
Rio de Jan. City Imp. Co. Ltd., ord.....	—	0.13.0	0.13.3
Imperial Chemical Ind. Ltd.....	—	1.9.4½	1.9.6
S. Paulo Railway.....	—	27.0.0	27.0.0
Leopoldina Ry, 6½% Term. Dec. 1933.....	—	13.10.0	13.10.0
Rio de Janeiro Flour Mills.....	—	0.18.9	0.18.0
Bank of London & South America.....	—	4.10.0	4.10.0
Royal Mail.....	—	95.5.0	95.7.6
British War Loan 3½% 1927-47.....	—	67.7.6	67.7.6
Consols 2½%.....	—	—	—

Saturday 8th April, 1939

	Sell	Buy
Unformisadas 5% . . . . .	785\$	778\$
Reajustamento — 5% ex-juros . . . . .	778\$	1:035\$
Ditto com 10% emts. . . . .	1:042\$	1:040\$
Sundry Issues bearer . . . . .	780\$	815\$
Ditto, nom. . . . .	770\$	785\$
Ferrovias Railways bonds . . . . .	1:036\$	1:042\$
Treasury Obligation (1921) . . . . .	1:005\$	1:015\$
Ditto, 1930 . . . . .	1:035\$	1:045\$
Ditto, 1932 . . . . .	1:040\$	1:050\$
Ditto 100 4% . . . . .	910\$	935\$
Rio, 100 4% . . . . .	—	—
Ditto, 500\$, 8% . . . . .	465\$	—
o Minas, 1:000\$, 7% . . . . .	765\$	792\$
Municipal Loan 6% 1906, bearer . . . . .	150\$	—
Ditto, 1904, £20, nom. . . . .	477\$	506\$
Ditto, bearer . . . . .	506\$	500\$
Ditto, 1911 . . . . .	151\$	157\$
Ditto, 1917 . . . . .	156\$	158\$
Ditto, 1920, bearer . . . . .	156\$	156\$
Ditto, 1931, bearer . . . . .	177\$	181\$
Ditto, Dec. 2,097, 8% . . . . .	180\$	180\$
Ditto, Dec. 3,264, 6% . . . . .	184\$	188\$
Bello Horizonte . . . . .	755\$	750\$
Es. Santo, 1:000\$, 8% . . . . .	815\$	805\$
Ditto, 1:000\$, 6% . . . . .	600\$	600\$
S. Paulo, Unif. 1:000\$ 8% . . . . .	998\$	1:004\$
Petropolis, 200\$, 7% . . . . .	185\$	185\$

Banks:

	Sell	Buy
Banco do Brasil . . . . .	385\$	404\$
Roa Vista . . . . .	—	—
Funcionarios . . . . .	42\$	42\$
Regional . . . . .	—	—
Portuguez, bearer . . . . .	155\$	165\$
Portuguez, nom. . . . .	180\$	—
Commercio . . . . .	230\$	234\$
Mercantil . . . . .	590\$	600\$
Lar Brasileiro . . . . .	203\$	203\$

Railways:

	Sell	Buy
M. S. Jeronymo . . . . .	115\$	119\$
Paulista . . . . .	230\$	230\$
Victoria a Minas . . . . .	50\$	10\$
Jardim Botanico, intg. . . . .	—	—

Insurance: —

	Sell	Buy
Previdente . . . . .	3:200\$	3:200\$
Garantia . . . . .	170\$	170\$
Sagres . . . . .	—	460\$
Continental . . . . .	—	—
Lloyd Atlantico . . . . .	—	—
Varejistas . . . . .	—	—
Confanga . . . . .	305\$	305\$

Textiles: —

	Sell	Buy
Coreovado . . . . .	—	—
Cometa . . . . .	—	—
Brasil Industrial . . . . .	340\$	340\$
Nova America . . . . .	—	—
Manufatura . . . . .	—	—
America Fabril . . . . .	290\$	290\$
Petropolitana N. . . . .	205\$	205\$
Petropolitana P. . . . .	210\$	210\$
Alliança . . . . .	250\$	250\$
Progresso Industrial . . . . .	400\$	—
São Pedro . . . . .	450\$	450\$
Esperança . . . . .	—	—

NEW YORK

	8th April	31st Mar	8th April
American & Foreign Power Co. in.....	—	2.75	2.00
American Telephone & Telegraph Co.....	—	155.00	155.00
Armour & Co. of Illinois "A" Stock.....	—	4.50	4.00
Atlantic Refining Co.....	—	20.50	19.37
Corn Products.....	—	64.00	57.50
Electric Bond & Share Co.....	—	8.87	7.00
Brazilian Traction L. & P. Co., Ltd.....	—	9.50	9.25
General Electric Company.....	—	36.37	32.12
General Motors Company.....	—	43.50	37.75
Internat'l Business Machines Corp.....	—	—	160.00
Lone Star Cement.....	—	49.00	43.00
International Harvester Co.....	—	56.00	48.12
Radio Corporation of America.....	—	6.50	5.50
Standard Oil Co. of New Jersey.....	—	46.62	43.00
Texas Company.....	—	40.25	35.00
United States Steel Corp.....	—	52.50	42.12
Westinghouse Electric & Manuf. Co.....	—	97.00	84.00
American Tobacco . . . . .	—	—	77.62
Eastman Kodak Co.....	—	167.00	139.62
Chrysler Corporation.....	—	71.00	56.12
Chase National Bank, N. K.....	—	31.00	29.00
National City Bank, N. Y.....	—	23.00	22.00
Royal Bank of Canada.....	—	183.00	179.00


Sundry: —

Mestre & Blugé . . . . .	200\$	205\$
Docas de Santos, bearer . . . . .	240\$	248\$
Cervejaria Brahma . . . . .	—	482\$
Sul Mineira de Electricidade (Ord.) . . . . .	225\$	230\$
Bellas Artes . . . . .	—	—
Expresso Federal prof. . . . .	—	—
Serviços Hoteleiros, nom. . . . .	1:240\$	1:240\$
Mercado Municipal . . . . .	—	—
Docas de Santos, nom. . . . .	230\$	235\$
Docas da Bahia . . . . .	12\$	12\$
Belgo Mineira P. . . . .	370\$	425\$
Ditto, N. . . . .	—	—
Melhoramentos no Brasil . . . . .	—	—
Nickel do Brasil . . . . .	—	—

Debentures: —

Mercado Municipal . . . . .	208\$	208\$
A. Paulista . . . . .	198\$	199\$
Tecido Alliança . . . . .	—	—
Docas da Bahia . . . . .	—	—
Bellas Artes . . . . .	205\$	205\$
Docas de Santos . . . . .	185\$	190\$
Progresso e Ind. do Brasil . . . . .	197\$	197\$
Manufatura . . . . .	190\$	195\$
Nova America . . . . .	1:030\$	1:040\$
Lar Brasileiro . . . . .	203\$	203\$
Hoteis Palace . . . . .	—	—

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**COFFEE STATISTICS**

**ENTRIES**

Week ending April, 1, 1939 — In bags of 60 kilos

	For the week ended		For the crop
	April, 1 1939	March, 25 1939	April, 1 1939
RIO:			
By Central and Leopoldina R'y . . . . .	40784	31101	1923313
Coastwise . . . . .	188	1000	4588
Warehouses . . . . .	8886	12878	549468
<b>TOTAL . . . . .</b>	<b>40858</b>	<b>44979</b>	<b>2477369</b>
Total Santos . . . . .	245787	219706	8339014
Total - Rio & Santos . . . . .	295645	264685	10816283

The total entries by different S. Paulo Railways for the crop to April, 1 1939

	Paulista Per	Sorocabana and others	Total at S. Paulo	Total at Santos
1938 1939	2,848,501	4,368,122	5,934,349	8,339,014

**COFFEE LOADED (EMBARQUES)**

Week ending April, 1, 1939 — In bags of 60 kilos

	During week ended		For the crop
	April, 1 1939	March, 25 1939	April, 1 1939
Rio . . . . .	40420	39563	2118688
Santos . . . . .	207453	213215	8064093
<b>Total - Rio &amp; Santos . . . . .</b>	<b>247873</b>	<b>252778</b>	<b>10182781</b>

**SALES OF COFFEE (DECLARED)**

Week ending April, 1, 1939 — In bags of 60 kilos

	During week ended		For the crop
	April 1 1939	March, 25 1939	April 1 1939
Rio . . . . .	23218	24776	674784
Santos . . . . .	96000	99000	4341060
<b>Total - Rio &amp; Santos . . . . .</b>	<b>119218</b>	<b>123776</b>	<b>5015784</b>

**Value of Coffee Cleared for Foreign Ports**

Week ending April, 1, 1939 — In bags of 60 kilos

PORTS	Apr. 1		Mar. 25		CROP TO Apr. 1 1939	
	Bags	£	Bags	£	Bags	£
Rio	33827	39312	26281	30551	1784879	1384686
Santos	184417	94424	188899	96730	7113479	7501526
<b>TOTAL 1939/1939</b>	<b>218274</b>	<b>133736</b>	<b>215180</b>	<b>127281</b>	<b>9198358</b>	<b>8886112</b>

**COFFEE SAILED**

Week ending April, 1, 1939 — In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	SOTHER PORT	TOTAL FOR WEEK	CROP TO DATE
Rio Santos	13845 103909	17682 70388	1295 —	1450 150	—	850 10000	35122 184447	185783 7419469
<b>TOTAL</b>	<b>117754</b>	<b>88070</b>	<b>1295</b>	<b>1600</b>	<b>—</b>	<b>10850</b>	<b>219569</b>	<b>9277299</b>

**OUR OWN STOCK**

In bags of 60 kilos

Rio Stock on March, 25, 1939 . . . . .	701.078	
Entries during week ended April, 1, 1939, . . . . .	49.858	
<b>Total . . . . .</b>	<b>750.936</b>	
Loaded (Embarques) for week ended April, 1, 1939 . . . . .	40.420	
Local consumption week ended April, 1, 1939 . . . . .	3.500	707.111
Stock at Rio on April, 1, 1939 . . . . .		
Santos Stock on March, 25, 1939 . . . . .	2,207.404	
Entries for week ended April, 1, 1939 . . . . .	245.787	
<b>Total . . . . .</b>	<b>2,453.191</b>	
Loaded (Embarques) during for week ended April, 1, 1939 . . . . .	207.453	
Stock at Santos on April, 1, 1939 . . . . .		2,247.592
Stock at Rio and Santos on April, 1, 1939 . . . . .		2,954.702
Stock at Rio and Santos, on March, 25, 1939 . . . . .		2,908.482

Note: — In the Rio stock, 95 bags, included by D. N. C. From the Santos stock, 1,854 bags, have been deducted by D. N. C.

**BAHIA STOCKS**

Bahia Stock 31st March, 1939 . . . . .	24.33
Entries during week 7th April, 1939 . . . . .	58
<b>Available . . . . .</b>	<b>24.92</b>
Clearances during week:	
To the U. S. . . . .	—
To the Europe . . . . .	680
To the Elsewhere . . . . .	1,055
<b>Total . . . . .</b>	<b>1,735</b>
Bahia Stock 7th April, 1939 . . . . .	23.18

**WILEMAN'S BRAZILIAN REVIEW**  
Circulates in 53 different countries

THE STANDARD PUBLICATION FOR BRAZILIAN STATISTICS  
quoted by Government Departments the world over.

7th April, 1939

WILEMAN'S BRAZILIAN REVIEW

COFFEE PRICES CURRENT

Rio de Janeiro. Fth Apr 1 1939

COFFEE SERVICE

	1	3	4	5	6	7
Rio spot N.º 7	13\$400	13\$200	13\$300	13\$600	13\$600	Holiday
Santos spot N.º 4	19\$400	19\$400	19\$400	19\$400	Holiday	
New York Rio spot N.º 6	5 7/8					
New York Rio spot N.º 7	5 1/8					
New York Santos spot N.º 4	7 1/4					
New York Santos spot N.º 7	6 3/4					
New York Futures	4.19	4.21	4.19	4.22	4.22	
May	4.12	4.17	4.15	4.17	4.17	
July	4.12	4.17	4.15	4.17	4.17	
September	4.12	4.17	4.15	4.17	4.17	
December	4.13	4.18	4.16	4.18	4.18	
Sales	Nil	5.000	Nil	Nil	Nil	
Mayre futures	210 3/4	214	212 1/2	212 1/2	214 1/4	
July	209	212 1/4	210 3/4	210 3/4	212 1/4	
September	208 1/4	211 1/2	210	210 1/4	211 3/4	
December	208 1/4	210 3/4	209 1/4	209 3/4	211	
Sales	5.000	9.000	12.000	11.000	5.000	
Hamburg futures	27	27	27	27	27	
May	27	27	27	27	27	
July	27	27	27	27	27	
September	27	27	27	27	27	
December	Nil	Nil	Nil	Nil	Nil	
Sales						

COFFEE MANIFESTS  
RIO DE JANEIRO

	March 20th		Vancouver
	EVANGER	Abreu & Filhos	100
		Total	7.345
	S. Francisco		
March 19th	S/A Leon Israel Co.	2.320	March 20th
	Abreu & Filhos	925	HIGHLAND PRINCESS
ARGENTINA	Castro Silva & Cia. S/A	250	
	Rotundo & Cia.	700	Lisbon
New York	Cia. Nac. Com. de Café	250	Fraga Irmão & Cia.
	S/A Rebello Alves	250	Theodor Wille & Cia. L.
Leon Israel Co.	2.000	Las Angeles	175
Total	2.000	Abreu & Filhos	2
		Castro Silva & Cia. S/A	
March 20th		C. N. Com. de Café	
ALWARI		Marcelino Martins F. & Cia.	
		S/A Leon Israel Co.	
Rotterdam		Castro Silva & Cia. S/A	
Ornstein & Cia.	2.124	Portland	
Theodor Wille & Cia. L.	875	S/A Leon Israel Co.	125
Felix Fonseca S/A	750	Abreu & Filhos	550
Sinner & Cia. L.	125	Rotundo & Cia.	300
Total	3.874	Seattle	
		Abreu & Filhos	75
		Amz. Geraes Belgas	850
		March 20th	
		NORGE	
		Montevideo	

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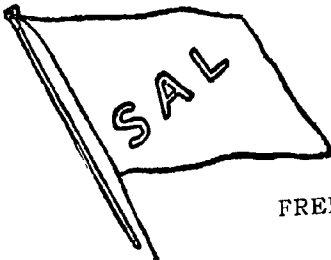
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ALEX S. GRIEG & CIA. — PRAÇA DA REPUBLICA N.º 51 — SANTOS

<i>Buenos Ayres</i>	
Vivacqua Irmãos S/A .....	750
Marcelino Martins F.º & Cia .....	500

*Rosario*

Mc Kinlay S/A .....	100
---------------------	-----

*Bahia Blanca*

E. G. Fontes & Cia. ....	100
<b>Total</b>	<b>2.300</b>

March 22th

**HERAKLES***Helsingfors*

A. Jabour & Cia. ....	1.725
Theodor Wille & Cia. L. ....	2.025
Mc Kinlay S/A .....	500
Ornstein & Cia. ....	50
E. G. Fontes & Cia. ....	250
Naumann Gepp & Cia. L. ....	250
C. N. Com. de Café .....	50

*Abo*

A. Jabour & Cia. ....	125
Ornstein & Cia. ....	250
Felix Fonseca S/A .....	300
Marcelino Martins F.º & Cia. ..	63
Cia. Nac. Com. de Café .....	75
Sinner & Cia. ....	100

*Kotka*

A. Jabour & Cia. ....	75
Ornstein & Cia. ....	125

*Wiborg*

A. Jabour & Cia. ....	225
Marcelino Martins F.º & Cia. ..	175
<b>Total</b>	<b>6.363</b>

March 23th

**PULASKI***Gdynia*

Naumann Gepp & Cia. L. ....	35
Theodor Wille & Cia. L. ....	281
<b>Total</b>	<b>316</b>

March 25th

**CRUX***Helsinki*

Vivacqua Irmãos S/A .....	100
---------------------------	-----

*Wiborg*

Vivacqua Irmãos S/A .....	125
---------------------------	-----

*Wasa*

Vivacqua Irmãos S/A .....	350
---------------------------	-----

*Oslo*

Theodor Wille & Cia. L. ....	63
Mc Kinlay S/A .....	155

*Turku*

E. G. Fontes & Cia. ....	125
--------------------------	-----

*Bergen*

E. G. Fontes & Cia. ....	63
<b>Total</b>	<b>981</b>

March 25th

**DELSUDE***N. Orleans*

Pinto Lopes & Cia. L. ....	500
C. Moinis. de Café M. Geraes	300
Cia. Brasileira de Café .....	250
American Coffee Corp. ....	250
Abreu & Filhos .....	500
S/A Leon Israel Co. ....	125
Mc Kinlay S/A .....	250

*Houston*

Pinto Lopes & Cia. ....	750
E. G. Fontes & Cia. ....	375
Cia. Nac. Com. de Café .....	250
Soc. Exportadora de Café S/A	325
Marcelino Martins F.º & Cia. ..	250
Vivacqua Irmãos S/A .....	250
Abreu & Filhos .....	125
<b>Total</b>	<b>4.500</b>

March 27th

**TIBA***Havre*

Marcelino Martins F.º & Cia. ..	450
---------------------------------	-----

*Antwerp*

Marcelino Martins F.º & Cia. ..	1.170
---------------------------------	-------

*Piraeus*

Marcelino Martins F.º & Cia. ..	125
---------------------------------	-----

*Antwerp em Transito*

Marcelino Martins F.º & Cia. ..	1.000
---------------------------------	-------

*Prepeza*

Vivacqua Irmãos S/A .....	63
---------------------------	----

*Pireo*

Marcelino Martins F.º & Cia. ..	125
Vivacqua Irmãos S/A .....	541
<b>Total</b>	<b>3.474</b>

March 28th

**OLYMPIER***Antwerp*

Theodor Wille & Cia. L. ....	375
Felix Fonseca S/A .....	375
Cia. Nac. Com. de Café .....	750
Sinner & Cia. L. ....	238
Mc Kinlay S/A .....	125
E. G. Fontes & Cia. ....	125

*Strasbourg*

E. G. Fontes & Cia. ....	125
Castro Silva & Cia. L. ....	375
<b>Total</b>	<b>2.488</b>

**Total Orveseus 33.827****COFFEE MANIFESTS  
SANTOS**

March 1st

**MONTE ROSA***Hamburg*

Naumann Gepp & Cia. L. ....	1.696
Mello Valente & Cia. L. ....	865
Sampaio Bueno & Cia. L. ....	749
Pedro Joest .....	549
S. Mogyana Export. L. ....	250
Cia. Prado Chaves .....	250
Mellão Nogueira & Cia. ....	231
Raphael Sampaio & Cia. ....	225
Ramos Silva & Cia. L. ....	125
Herman Gaih & Cia. L. ....	99

*Bremen*

Naumann Gepp & Cia. L. ....	1.500
Sampaio Bueno & Cia. ....	1.325
Hermann Gaih & Cia. L. ....	250
J. M. Hafers & Cia. L. ....	125
<b>Total</b>	<b>8.239</b>

March 2nd

**DELMUNDO***New Orleans*

Hard Rand & Cia. L. ....	9.125
American Coffee Corp. ....	7.000
S/A Leon Israel Co. ....	6.101
Ray Deininger & Cia. L. ....	5.025
Lima Nogueira & Cia. ....	3.500
E. Johnston & Cia. L. ....	2.125
Mellão Nogueira & Cia. L. ....	2.000
Mc Laughlin & Cia. L. ....	1.418
Junqueira Meirelles & Cia. ....	1.230
Nloac & Cia. L. ....	1.000
Almeida Prado & Cia. ....	1.000
Naumann Gepp & Cia. L. ....	1.000
Caio Guimarães & Cia. L. ....	850
S. Nac. Export. L. ....	750
Cia. Prado Chaves .....	750
J. G. Martins & Cia. L. ....	625
S/A Francisco Botti .....	500
Cia. Leme Ferreira .....	485
H. La Domus & Cia. L. ....	375
Cia. Paulista Export. ....	250
Ferreira da Silva & Cia. ....	250
Vidigal Prado & Cia. ....	250
Bnrrros Camargo & Cia. L. ....	250
Soc. Eduardo Nloac & Cia. L. ..	150
Alves Ribeiro & Cia. L. ....	125

**Total 46.167**

March 2nd

**FORMOSE***Havre*

Cia. Leme Ferreira .....	5.785
Franco Soares & Cia. ....	2.000
Soc. Eduardo Nloac & Cia. L. ..	1.000
Hard Rand & Cia. ....	750
Ferreira da Silva & Cia. ....	500
Gabriel de Paula & Cia. ....	500
Luiz Ferreira & Cia. ....	500
Almeida Prado & Cia. ....	499
Nloac & Cia. L. ....	375
Theodor Wille & Cia. L. ....	375
Camargo Pacheco & Cia. L. ....	125

*Antwerp*

Theodor Wille & Cia. L. ....	125
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**Total 12.437**

March 3rd

**LEKHAVEN**

*Antwerp*

Gia. Prado Chaves . . . . .	222
S. Mogyana Export. L. . . . .	200

*Havre*

S. Mogyana Export. L. . . . .	199
<b>Total</b>	<b>621</b>

March 3rd

**BORE VIII**

*Helsinki*

S A Leon Israel & Co. . . . .	750
Theodor Wille & Cia. L. . . . .	650

*Dantz*

Theodor Wille & Cia. L. . . . .	700
Naumann Gepp & Cia. L. . . . .	274
Junqueira Meirelles & Cia. . . . .	63
E. Johnston & Cia. L. . . . .	52

*Viborg*

J. G. Martins & Cia. L. . . . .	50
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*Turku*

Martins Gregory C. L. . . . .	50
<b>Total</b>	<b>2,589</b>

March 3rd

**CONTE GRAND**

*Genoa*

S A Francisco Botti . . . . .	250
Cia. Leme Ferreira & Cia. . . . .	166
Luiz Ferreira & Cia. . . . .	125

*Alexandria*

Alves Ribeiro & Cia. . . . .	500
<b>Total</b>	<b>1,041</b>

March 4th

**MORMACTIDE**

*New York*

American Coffee Corp. . . . .	5,000
Assumpção Irmão & Cia. L. . . . .	2,919
Hard Rand & Cia. . . . .	1,625
Sampaio Bueno & Cia. . . . .	1,564
S A Leon Israel Co. . . . .	1,334
Almeida Prado & Cia. . . . .	564
M. E. Rowland & Cia. L. . . . .	509
Theodor Wille & Cia. L. . . . .	330
Martins Gregory & Cia. L. . . . .	250
Ray Deininger & Cia. L. . . . .	250
Naumann Gepp & Cia. L. . . . .	250
Gabriel de Paula & Cia. L. . . . .	213

*Philadelphia*

E. Johnston & Cia. . . . .	1,250
H. La Doms & Cia. . . . .	1,000
Theodor Wille & Cia. L. . . . .	875
Gia. Prado Chaves . . . . .	500
Exp. de Café Brasil L. . . . .	500
Naumann Gepp & Cia. L. . . . .	250
Gabriel de Paula & Cia. . . . .	250

*Camden*

Theodor Wille & Cia. L. . . . .	3,500
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*Boston*

Junqueira Meirelles C. . . . .	1,250
Theodor Wille & Cia. L. . . . .	800
Ramos Silva & Cia. . . . .	250
Soc. Nac. Export. . . . .	125

*Montreal*

American Coffee Corp. . . . .	500
Hard Rand & Cia. . . . .	250

*Charleston*

Alves Ribeiro & Cia. L. . . . .	250
Theodor Wille & Cia. L. . . . .	150
Cia. Leme Ferreira . . . . .	125
<b>Total</b>	<b>26,654</b>

March 5th

**ANTONIETA COSTA**

*Buenos Ayres*

Nioac & Cia. L. . . . .	150
<b>Total</b>	<b>150</b>

March 6th

**MANILA MARU**

*Manila*

D. N. C. . . . .	10,000
<b>Total</b>	<b>10,000</b>

March 7th

**HIGHLAND CHEFTAIN**

*London*

Naumann Gepp & Cia. L. . . . .	33
<b>Total</b>	<b>33</b>

March 7th

**COPACABANA**

*Antwerp*

Lima Nogueira & Cia. . . . .	2,666
Cia. Leme Ferreira . . . . .	2,590
Hard Rand & Cia. . . . .	2,130
E. Johnston & Cia. L. . . . .	1,376
Almeida Prado & Cia. . . . .	1,250
Theodor Wille & Cia. L. . . . .	1,170
S. Mogyana Export. L. . . . .	1,125
J. M. Hafers & Cia. L. . . . .	720
Barros Mello & Cia. L. . . . .	398
Nioac & Cia. L. . . . .	375
Export. de Café Brasil L. . . . .	350
Naumann Gepp & Cia. L. . . . .	325
Luiz Ferreira & Cia. L. . . . .	250
B. Gonçalves & Cia. L. . . . .	250
H. La Doms & Cia. . . . .	175
Sampaio Bueno & Cia. . . . .	125
Soc. Eduardo Nioac L. . . . .	125
S A Leon Israel Co. . . . .	125
Ferreira da Silva & Cia. . . . .	89
Martins Gregory & Cia. L. . . . .	75
Junqueira Meirelles & Cia. L. . . . .	75
<b>Total</b>	<b>15,939</b>

March 7th

**ALSINA**

*Marselha*

Vidigal Prado & Cia. . . . .	250
E. Johnston & Cia. L. . . . .	625
Nioac & Cia. L. . . . .	125
Theodor Wille & Cia. L. . . . .	125
E. Castro & Cia. . . . .	63
S. Mogyana Export. . . . .	25

*Alexandria*

E. Castro & Cia. . . . .	125
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*Alger*

Naumann Gepp & Cia. L. . . . .	92
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*Gibraltar*

J. G. Martins & Cia. L. . . . .	63
<b>Total</b>	<b>1,393</b>

March 7th

**MONTE SARMIENTO**

*Hamburg*

Theodor Wille & Cia. L. . . . .	2,795
Naumann Gepp & Cia. L. . . . .	2,030
Cia. Leme Ferreira . . . . .	1,516
Gia. Prado Chaves . . . . .	1,004
Exp. de Café Brasil L. . . . .	778
Almeida Prado & Cia. . . . .	500
Soc. Eduardo Nioac L. . . . .	357
J. M. Hafers & Cia. L. . . . .	310
S A Leon Israel Co. . . . .	250
Soc. Santos Export. L. . . . .	250
J. G. Martins & Cia. L. . . . .	232
Franco Soares & Cia. . . . .	229
Cia. Paulista Export. . . . .	125
Luiz Ferreira & Cia. . . . .	111

*Bremen*

Naumann Gepp & Cia. L. . . . .	1,147
Theodor Wille & Cia. L. . . . .	651
J. G. Martins & Cia. L. . . . .	272
Export. de Café Brasil L. . . . .	250
Cia. Leme Ferreira . . . . .	175
Soc. Santos Export. L. . . . .	113
Franco Soares & Cia. . . . .	107
<b>Total</b>	<b>43,502</b>

March 7th

**BRASIL**

*New York*

C. Brasileira de Café . . . . .	1,000
American Coffee Corp. . . . .	15,000
M. E. Rowland & Cia. . . . .	1,000
Export. de Café Brasil L. . . . .	2,000
Ray Deininger & Cia. L. . . . .	1,500
Junqueira Meirelles & Cia. . . . .	1,188
Cia. Prado Chaves . . . . .	1,113
S A Leon Israel Co. . . . .	875
Cia. Leme Ferreira . . . . .	650
Theodor Wille & Cia. L. . . . .	500
Cyio Guimarães & Cia. L. . . . .	500
Alves Ribeiro & Cia. L. . . . .	500
Nioac & Cia. L. . . . .	303
S A Rebello Alves . . . . .	250
Mellão Nogueira & Cia. . . . .	250

*Montreal*

Theodor Wille & Cia. L. . . . .	500
<b>Total</b>	<b>30,638</b>

March 8th		Dramman		MEAT	
PARA'		Theodor Wille & Cia. L. . . . .		MEAT CLEARANCES DURING ENDING	
Oslo		Arendal		31st MARCH, 1939	
				(Per Destination)	
Sampaio Bueno & Cia. . . . .	263	Luiz Ferreira & Cia. . . . .	50	MARCH, 20th	
Theodor Wille & Cia. L. . . . .	163	Cia. Leme Ferreira . . . . .	50	"CORINALDO"	
S A Leon Israel Co. . . . .	125	<i>Christiansand</i>		<i>Liverpool</i>	
E. Johnston & Cia. L. . . . .	125			Armour Corp. Chilled beef . . . . . 32,798	
Luiz Ferreira & Cia. . . . .	125			Armour Corp. Frozen beef . . . . . 21,988	
Cia. Leme Ferreira . . . . .	113			Frig. Wilson Chilled beef . . . . . 205,291	
H. La Domus & Cia. . . . .	100			Frig. Wilson Boneless beef . . . . . 20,506	
Martins Gregory & Cia. L. . . . .	63	<i>Flekfjord</i>		Frig. Wilson Frozen offal . . . . . 49,171	
Naumann Gepp & Cia. L. . . . .	50			MARCH, 22nd	
S. Mogyana Export. w . . . . .	30	Luiz Ferreira & Cia. . . . .		"MAR BIANCO"	
<i>Trondhjen</i>				<i>Italian Ports</i>	
Cia. Leme Ferreira . . . . .	163	March 8th		Armour Corp. Frozen beef . . . . . 126,502	
Soc. Mogyana Export. . . . .	128	SIRRAH		Frig. Anglo Frozen beef . . . . . 75,793	
Theodor Wille & Cia. L. . . . .	100	<i>Rotterdam</i>		Frig. Wilson Frozen beef . . . . . 70,761	
E. Johnston & Cia. L. . . . .	63			MARCH, 26th	
<i>Bergen</i>		Hard Rand & Cia. . . . .		"ALMEDA STAR"	
J. G. Martins & Cia. L. . . . .	250	H. La Domus & Cia. . . . .		<i>London</i>	
Naumann Gepp & Cia. L. . . . .	125	Theodor Wille & Cia. L. . . . .		Frig. Anglo Chilled beef . . . . . 137,392	
<i>Helsinki</i>		Cia. Prado Chaves . . . . .		Frig. Anglo Frozen offal . . . . . 107,969	
Naumann Gepp & Cia. L. . . . .	200	Naumann Gepp & Cia. L. . . . .		Armour Corp. Chilled beef . . . . . 167,041	
S. Mogyana Export. . . . .	125	Almeida Prado & Cia. . . . .		MARCH, 26th	
<i>Slavanger</i>		Cia. Brasileira de Cafe . . . . .		"DUQUESA"	
S. Mogyana Exort. . . . .	113	Martins Gregory & Cia. L. . . . .		<i>London</i>	
S A Leon Israel Co. . . . .	50	SIA Leon Israel Co. . . . .		Frig. Wilson Chilled beef . . . . . 206,256	
<i>Aalesund</i>		Soc. Eduardo Nioac L. . . . .		Frig. Wilson Frozen offal . . . . . 18,188	
Cia. Leme Ferreira . . . . .	163	Nioac & Cia. L. . . . .		Armour Corp. Frozen offal . . . . . 22,767	
<i>Hamburg</i>				MARCH, 26th	
S. Mogyana Exort. . . . .	113	Naumann Gepp & Cia. L. . . . .		"MARCONI"	
S A Leon Israel Co. . . . .	50	Sampaio Bueno & Cia. L. . . . .		<i>Liverpool</i>	
<i>Total</i>				Armour Corp. Chilled beef . . . . . 27,651	
		<i>Total</i>		1,200,077	
		<i>Total Orveseas</i>		184,447	

COTTON SUGAR AND RUBBER QUOTATIONS

COTTON SERVICE

Rio de Janeiro, 8th, April 1939

Liverpool 12.30 P. M.		1	3	4	5	6	7
São Paulo fair							Holiday
Pernambuco Macció fair	spot . . . . .	4.67	4.67	4.72	4.67	4.67	
Americano fully Middling	spot . . . . .	4.32	4.32	4.37	4.32	4.32	
American futures	1935 Universal . . . . .	4.92	4.92	4.97	4.92	4.92	
	May . . . . .	4.55	4.55	4.61	4.56	4.56	
	July . . . . .	4.40	4.40	4.44	4.37	4.38	
	October . . . . .	4.35	4.35	4.36	4.31	4.32	
	January . . . . .	4.36	4.36	4.37	4.33	4.33	
New York American Middling Uplands	. . . . .	8.81	8.87	8.75	8.79	8.73	
New York American futu	May . . . . .	8.06	8.12	8.00	8.04	8.08	
	July . . . . .	7.84	7.90	7.79	7.84	7.80	
	October . . . . .	7.55	7.62	7.51	7.53	7.51	
	January . . . . .	7.51	7.58	7.45	7.48	7.45	

SUGAR SERVICE

New York futures	May . . . . .	1.95	1.93	1.93	1.96	1.96
	July . . . . .	1.99	1.97	1.98	2.00	2.01
	September . . . . .	2.02	2.00	2.00	2.03	2.03
	December . . . . .	1.99	1.96	1.96	1.97	1.98
London futures	May . . . . .	6/5 3/4	6/6	6 5/8	6 5/8	6/6
	August . . . . .	6/5 1/2	6 5/8	6/5 3/4	6/5 1/4	6/5 1/2
	December . . . . .	6 2 1/2	6/2	6/1 1/2	6/1 1/2	6/1 1/2
	March . . . . .	6 3/4	6/3	6/2 1/2	6/2 1/4	6/2 1/2

RUBBER SERVICE

Upsiver Fine . . . . .	14	14	14	14	14
Smoked Sheets . . . . .	15 7/8	16 1/8	15 7/8	16	16 1/8
Market . . . . .	Quiet	Steady	B Steady	Steady	Firm

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BONHEUR			12th May.	1st Jun.	3rd Jun.
BIELA	6th May.	13th May.		2nd Jun.	4th Jun.
LAPLACE	3rd Jun.	10th Jun.		30th Jun.	1st Jul.

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