

WILEMAN'S

# BRAZILIAN REVIEW

A WEEKLY JOURNAL OF TRADE, FINANCE ECONOMICS AND SHIPPING

RIO DE JANEIRO  
RUA CARLOS DE CARVALHO, 45

ESTABLISHED 1898

CAIXA POSTAL  
P. O. BOX 809

VOL. 34

RIO DE JANEIRO, 27<sup>th</sup> FEBRUARY, 1939

Nº 9 25000

## ROYAL MAIL



FAST REGULAR MAIL, PASSENGER  
& CARGO SERVICES BETWEEN

**BRAZILIAN PORTS**

AND

**EUROPE & RIVER PLATE**

FOR PASSAGES AND  
FURTHER INFORMATION APPLY TO

**ROYAL MAIL AGENCIES (BRAZIL) LTD.**

AGENTS: ROYAL MAIL LINES, LIMITED

AV. RIO BRANCO, 51 | 55-TEL. 23-2161

RIO DE JANEIRO

OFFICES AND AGENCIES AT:

**PERNAMBUCO**

**BAHIA**

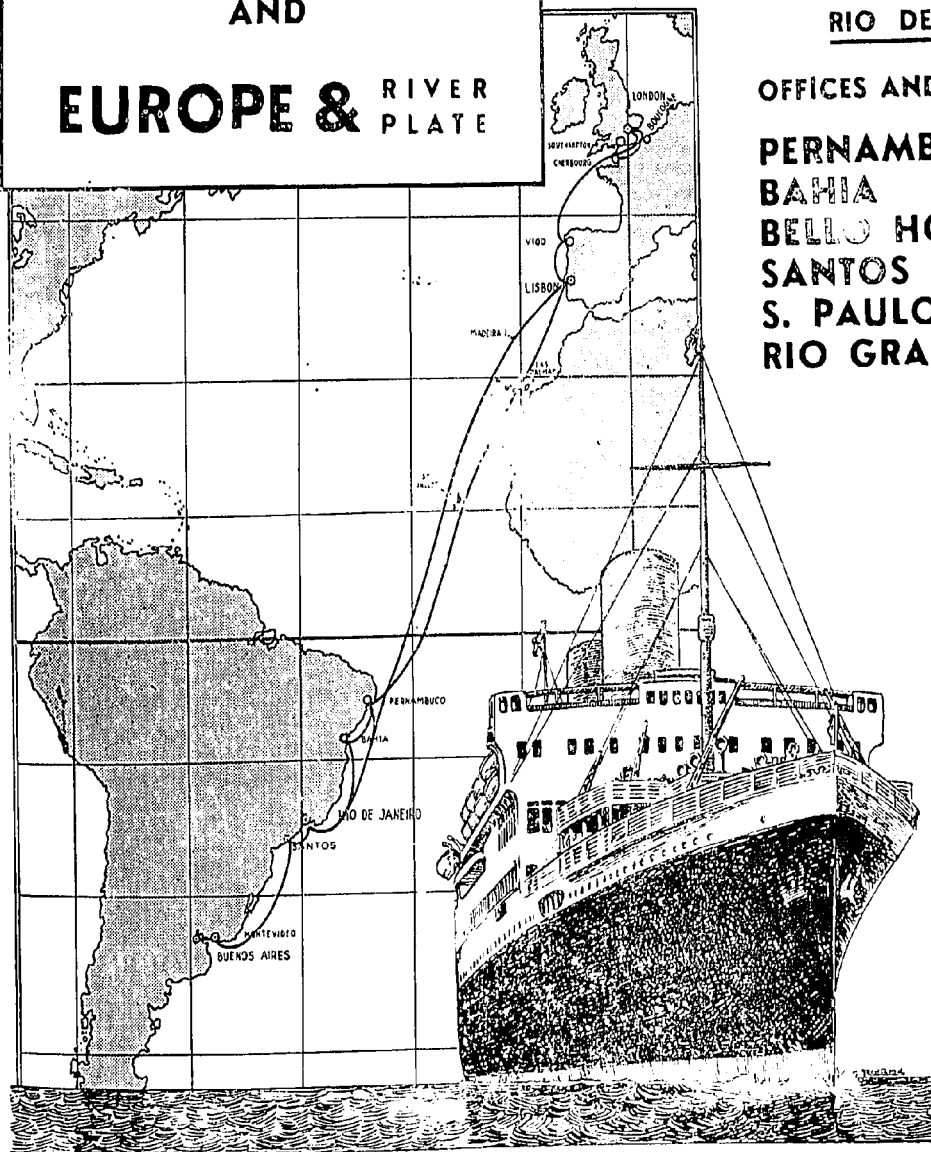
**BELLO HORIZONTE**

**SANTOS**

**S. PAULO**

**RIO GRANDE**

**ETC.**



**THE  
CITY OF SANTOS IMPROVEMENTS  
COMPANY, LTD.**

Praça dos Andradas, 27 - Caixa Postal, 4

SANTOS

**GAS DEPARTMENT.** Gas of constant quality and at constant pressure supplied at all times. Specially made cookers available on loan at reduced rates. Large and graded coke produced, of quality particularly suitable for domestic purposes. Also soft Pitch for Waterproofing purposes, crude Benzol and Oils for the manufacture of Desinfectants.

**WATER DEPARTMENT.** Large and unfailing supply of water of guaranteed purity distributed daily. Ships supplied to any amount, at delivery rates to a maximum of 150 tons hourly when required.

**ELECTRICITY DEPARTMENTS.** Installations of any magnitude for light and power. Cheap power for long-hour consumers. Motor repairs.

**TRAMWAYS DEPARTMENTS.** 85 kilometres of rapid electric service. Season tickets and special terms for large parties. Parcel delivery to any point on tramway routes. Electric transport of Goods and Building Material at cheap rates. Goods from interior should be despatched "Companhia City, Desvio Sabão".

*Telegraphic Address: "Cidade"—SANTOS.*

**ALL ABOUT COFFEE**

(Second and Revised Edition)

By WILLIAM H. UKERS, M. A.

Editor: *The Tea and Coffee Trade Journal.*  
Author:

*"All About Tea", "Coffee Merchandising",  
"Coffee in a Nutshell".*

The Fruit of Thirty Years' Experience  
with the Trade and Study of the Subject.

**FEATURES:**—Complete Reference Table of All Coffees, - A Coffee Chronology of 562 Dates, - A Coffee Thesaurus, - A Coffee Bibliography Information on the Chemistry and Pharmacology of Coffee, Coffee Cultivation, - Preparation & Marketing, - World Production and consumption of Coffee, - History of the Coffee, - Houses of the Old New Worlds.

*1,000 illustrations*                      *Four Pages in color.*

Issued in One Volume of 38 chapters, 832 pages, approximately 500,000 words, covering all the important Historical, Technical, Scientific, Commercial Social and Artistic phases of the subject.

*Bound in Buckram - stamped in gold  
Price, \$15, postpaid.*

Cash with Order: U. S. Currency, Published by  
**The Tea Coffee Trade Journal Co.**  
79, Wall Street, New York

*Also obtainable from Wileman's Brazilian Review*

**"CAPITAL"**

For Half a Century India's Leading  
Weekly on

COMMERCE - FINANCE  
AND INDUSTRY

A circulation which embraces practically every country in the world because it is indispensable to anyone interested in Indian markets.

Annual Subscription: £4.8. Od.  
For further details as to Sub-  
scription or Advertising rates,  
& for Specimen copy, apply to:

**"Wileman's Brazilian Review"**

RIO DE JANEIRO

or

**"CAPITAL" LTD.**

1, Commercial Buildings, Clive Street,

CALCUTTA, India.

**THE**

**"SOUTH AMERICAN JOURNAL"**

and Brazil & River Plate Mail

(ESTABLISHED 1863)

This weekly paper has for long been the recognised organ for Latin-American affairs. It covers all aspects, makes a special feature of trade and finance, is free of any Government or other control and deals with Brazil in a fearless but friendly manner, bringing a long experience to bear upon any subject.

*CIRCULATES THROUGHOUT THE COUN-  
TRIES OF LATIN-AMERICA, GREAT BRI-  
TAIN, THE UNITED STATES, EUROPE,  
JAPAN, ETC.*

*THE PREPAID TERMS OF SUBSCRIPTION  
ARE 40/- PER ANNUM IN GREAT BRITAIN  
45/- PER ANNUM ELSEWHERE.*

Communications respecting advertisements  
or subscriptions should be addressed to:

**"SOUTH AMERICAN JOURNAL"**

52, Queen Victoria St, London, E. C. 4

Manager, Publishing Department.

# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 34

RIO DE JANEIRO, 27th FEBRUARY, 1939

N.º 9

## Wileman's Brazilian Review

ESTABLISHED:

Offices: Rua Carlos de Carvalho N.º 45  
Rio de Janeiro

Telephone: 22-9781 — Caixa do Correio (P.O. Box) 809  
Tel. Address: "Review", Riojaneiro.

Redactor Responsavel: ARRILVA F. BUAGA  
Redac. e Administracão: R. Carlos de Carvalho, 45

Subscriptions (Payable in advance):

Brazil, 100\$000 per annum. Abroad £3 per annum.  
Separate copies 2\$000. Back Nr. 2\$500 per copy.

### ADVERTISING RATES ON APPLICATION

AGENTS:

- NEW YORK: "The Tea and Coffee Trade Journal",  
79, Wall Street.
- COPENHAGEN: "The Scandinavian Shipping Gazette",  
38, Vestre Boulevard.
- CALCUTTA: "Capital" Ltd. 1, Commercial Buildings  
(P. O. Box, 14).

NOTICE.—The Editor is not responsible for Correspondence or Articles signed with the writer's name or initials, or with a pseudonym, or that are marked "Communicated". The Editor must likewise not necessarily be held in agreement with the views therein contained or with the mode of expression.

Original articles submitted for publication must be considered, unless otherwise arranged, exclusive to and the sole property of the Review.

In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessarily for publication.

## NOTES

**Exchange** Bank of Brasil selling rates for sight drafts on Saturday last were 81\$130 for pounds, 17\$300 for dollars and \$455 for French francs.

**Coffee** Quotations last Saturday were 19\$800 per 10 kilos for Santos Type 4 and 13\$000 for Rio Type 7.

**Federal Council of Overseas Trade** The weekly session of the Federal Council of Overseas Trade was held on Thursday last, under the presidency of the Executive Director, Minister J. A. Barbosa Carneiro.

The subject matter included: Communication from the Armour of Brazil Corporation, drawing the Council's attention to the advisability of adopting measures for increasing exports of meat and animal by-products, which industry is in a position to meet such an increase; Communication from the Cia. Anilinas e Productos Químicos do Brasil, asking the support of the Council with a view to obtaining the same customs duty for razorite as for sulphur; Letter from Mr. Adhemar Lalinet, of Brussels, asking for information regarding metal and nonmetal deposits existing in Brazil; Letter from the Brazilian Commercial Attaché in Havana, requesting information regarding exporters of quebracho and other products for tanneries; Telegram from the Chamber of Propaganda and Commercial Expansion of Parana, requesting information regarding trade in cut pine with Germany, and asking for the Council's support with a view to obtaining an increased quota for timber against compensation marks; Letter from Florestal Brasileira S. A. setting out the conditions under which they intend to export quebracho tannin to Cuba.

Councillor João Maria de Lacerda announced the forthcoming arrival in Rio de Janeiro of Mr. Thomas John Watson, President of the International Chamber of Commerce and a person of some standing in American industrial circles.

Councillor Euvaldo Lodi stated that as a result of the incentive of Councillor Porto Moitinho, a Faculty of Economic and Administrative Sciences had been founded as a patrimonial council. A programme of studies has already been drawn up and this help for the Faculty will render great services to the country.

In his verbal report, Minister Barbosa Carneiro announced that the following despatch had been signed by the President of the Republic:

Approving the following resolution regarding the participation on Brazil in the Universal Fair to be held in Rome in 1942: "The Federal Council of Overseas Trade is of the opinion the Brazil should be represented

### J. LAURITZEN-COPENHAGEN

REGULAR SERVICE BRAZIL/UNITED KINGDOM AND THE CONTINENT WITH FAST AND MODERN REFRIGERATED FRUIT STEAMERS AND MOTOR VESSELS  
For particulars apply to

### AAPRO & LACHMANN LTDA.

Rua Conselheiro Saraiva, 30 - 1.º  
Caixa Postal 459 — Phone 23-4952

RIO DE JANEIRO

Telegr.: Lauritzen

# MAILS

## AIR-MAIL SERVICES

The hours refer to the closing times of mails at the Agencies  
For connecting services consult the Agencies

### DEPARTURES

Day	Service	To	Phone
Monday	5 pm Panair	N. America, Japan & China	22-0712
do	5 pm do	P. Alegre	22-0712
Tuesday	5 pm do	Bahia	22-0712
do	6 pm Air France	Chile	23-0010
do	6 pm Condor	do	23-1970
Wednesday	5 pm Panair	Fortaleza	22-0712
do	6 pm Condor	P. Alegre	23-1970
Thursday	5 pm Panair	Ecuador	22-0712
do	6 pm Condor	Belem	23-1970
do	2 pm do	Natal & Europe	23-1970
Friday	5 pm Panair	N. America, Japan & China	22-0712
do	5 pm do	P. Alegre	22-0712
Saturday	5 pm do	Fortaleza	22-0712
do	6 pm Air France	Africa, Europe, Asia	23-0010
do	6 pm Condor	Chile	23-1970
do	6 pm do	Cherabá & Bolivia	23-1970
Sunday	5 pm Panair	Ecuador	22-0712
do	6 pm Condor	Belem	23-1970
do	6 pm do	P. Alegre	23-1970

## STEAMER SERVICES

Sailing dates checked with Steamship Agencies on Friday previous to printing.

### TO EUROPE

Dep.	Vessel	Destination	Phone
4	Conte Grande	Trieste	23-5840
5	Almanzora	S'mpton	23-2161
8	Alsina	Genoa	23-2930
13	Andalucia Star	London	23-5938
14	Oceania	Genoa	23-5840
14	Asturias	S'mpton	23-2161
15	Cap Arcona	Hamburg	23-5947
19	Highland Princess	London	23-2161
25	Augustus	Genoa	23-5840
27	Almeda Star	London	23-5938
29	Cap Norte	Hamburg	23-5947
1	Psa. Giovanna	Trieste	23-5840
4	Alcantara	S'mpton	23-2161
5	Neptunia	Genoa	23-5840
7	Salland	Amsterdam	43-2937
17	Avila Star	London	23-5938

### FROM EUROPE

Arrives	Vessel	From	Phone
2	Asturias	S'mpton	23-2161
6	Cap Arcona	Hamburg	23-5947
6	Almeda Star	London	23-5938
8	Cap Norte	Hamburg	23-5947
13	Pssa. Giovanna	Genoa	23-5840
13	Highland Brigade	London	23-2161
14	Augustus	Genoa	23-5840
15	General Artigas	Hamburg	23-5947
23	Neptunia	Genoa	23-5840

### TO U. S. A.

Dep.	Vessel	Destination	Phone
2	Northern Prince	New York	23-0754
4	Delmundo	New Orleans	23-4134
8	Brazil	New York	43-0910
15	Southern Prince	New York	23-0754

### FROM U. S. A.

Arrives	Vessel	From	Phone
3	Southern Prince	New York	23-0754
10	Uruguay	New York	43-0910
17	Eastern Prince	New York	23-0754

### TO BUENOS AIRES

Dep.	Vessel	Phone
2	Asturias	23-2161
6	Cap Arcona	23-5947
6	Almeda Star	23-5938
8	Cap Norte	23-5947
13	Pssa. Giovanna	23-5840
13	Highland Brigade	23-2161
14	Augustus	23-5840
15	General Artigas	23-5947

### FROM BUENOS AIRES

Arrives	Vessel	Phone
4	Conte Grande	23-5840
5	Almanzora	23-2161
8	Alsina	23-2930
13	Andalucia Star	23-5938
14	Oceania	23-5840

### TO SOUTH AFRICAN & JAPAN

Dep.	Vessel	Destination	Phone
7	Manila maru	Yokohama	23-0754

### FROM SOUTH AFRICA & JAPAN

Arrives	Vessel	From	Phone
10	Buenos Aires Maru	Kobe	23-5938

## Rio Cape Line Ltd.

Direct Cargo Service from Rio de Janeiro and Santos to Cape Town, Mossel Bay, Port Elizabeth, East London, Durban, and Lourenço Marques

### THE JAPANESE STEAMER

#### MANILA MARU'

(Under Contract)  
Sailing 7th March

Followed by

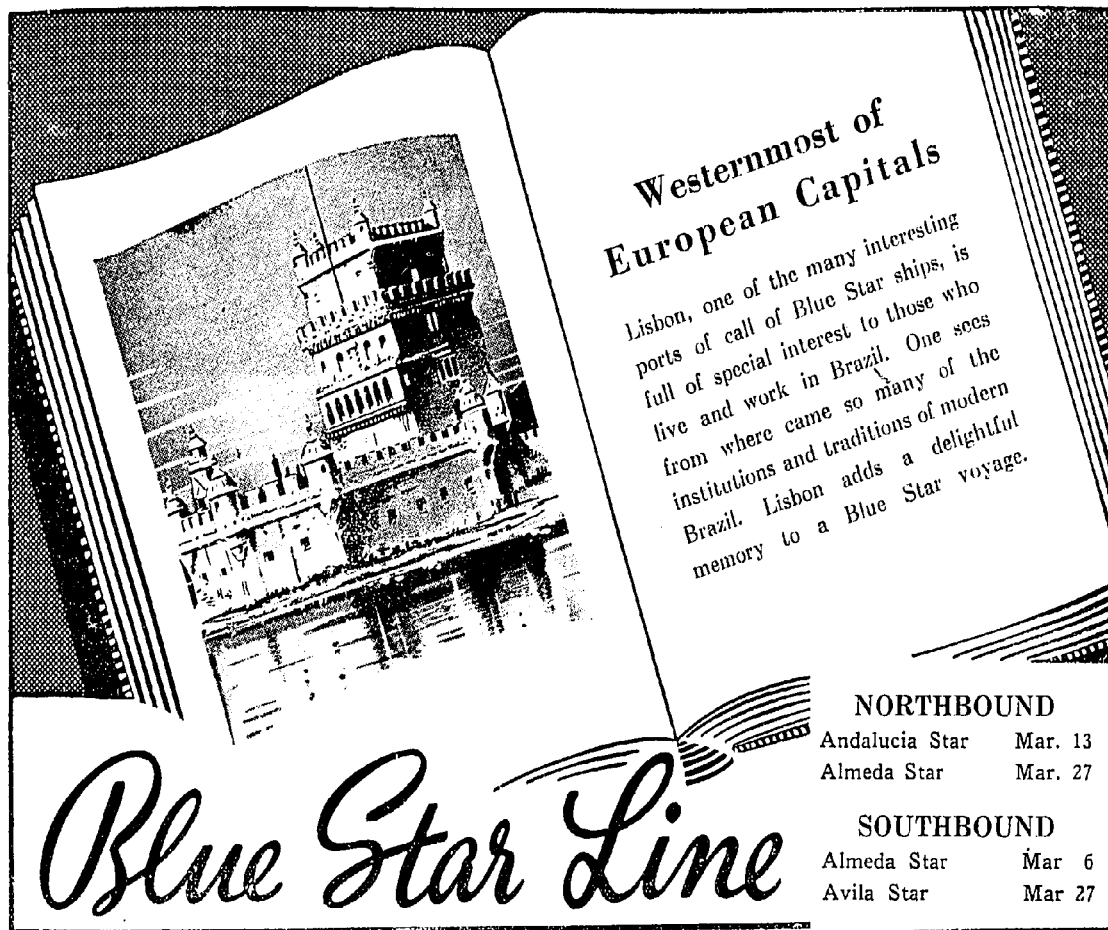
#### AFRICA MARU'

Sailing 7th April

For further particulars apply to:  
**HOULDER BROTHERS & Co. (BRAZIL) LTD.**

Agents for the Rio Cape Line, Ltd.  
AVENIDA RIO BRANCO, 63/67 1st. floor  
Telephones 23-0754 and 23-0588

RIO DE JANEIRO



**Westernmost of European Capitals**

Lisbon, one of the many interesting ports of call of Blue Star ships, is full of special interest to those who live and work in Brazil. One sees from where came so many of the institutions and traditions of modern Brazil. Lisbon adds a delightful memory to a Blue Star voyage.

NORTHBOUND	
Andalucia Star	Mar. 13
Almeda Star	Mar. 27
SOUTHBOUND	
Almeda Star	Mar 6
Avila Star	Mar 27

**Blue Star Line**

ted at this Fair and that the Permanent Commission of Exhibitions and Fairs of the Ministry of Labour should be informed of this and take the necessary steps to send to the Council such information as will enable it to draw up a programme". The National Department of Industry and Commerce had sent to the Council a dossier in which the Ministry of Foreign Affairs had transmitted the invitation from the Italian Government in this respect.

Minister Barbosa Carneiro stated that the following documents had been submitted to the Council by the President of the Republic for examination:

a. Petition from Sr. Eduardo Guilherme May, President of the Sindicato dos Comerciantes em Papeis e Artigos de Artes Graphicas, requesting that an administrative act be introduced regulating the tax on sheets of zinc, prepared or not, which constitute the principal raw material for the printing industry.

b. Memorandum from the Sindicato of Sweet Manufactures and allied trades of Campos, offering suggestions for the creation of the Sweets and Preserves Institute.

c. Memorandum from the Exporters of São Paulo, requesting that the project of a decree law to regulate the profession of ship brokers be hastened.

In the order of the day there were successively read and approved reports of Councillor Lodi on adjustment of payment between Ireland and Brazil, and a proposed commercial agreement with Australia.

## LONDON FINANCIAL POSITION

February 17, 1939.

Very little effect was produced by the announcement that the Government will ask for an increase in borrowing powers for Defence expenditure from £400,000,000 to £800,000,000. It was obvious that the first estimate of £400,000,000 (part of a total expenditure for rearmament of £1,500,000,000, spread over 5 years) would be greatly exceeded, and the fact that so much more is to be raised by loan than originally contemplated is regarded as lessening the chance of a heavy addition to the taxation burden. Consequently a moderate fall in gilt-edged stocks was quickly followed by a recovery, and Industrial shares were bought on the taxation consideration just mentioned - particularly Brewery and Tobacco issues. It is thought also that the prospective heavy Government expenditure may help trade, apart from the industries directly affected by the rearmament programme. It is unlikely that there will be any new Government loan for Defence for some time, because requirements can be temporarily financed by Treasury Bills, the amount of which has been greatly reduced of late. Possibly there may be another issue of Treasury Bonds offered on a yield basis of about 1 1/2 per cent, which would be very popular in the Money Market where both commercial and treasury Bills, as well as short term gilt-edged securities, are in short supply.

No change is to be reported in the monetary si-

tuation, and there is still a good demand for three months Bills at or a little over 1½ per cent. Business in the foreign exchanges is now much quieter, and it is more difficult to do business forward. Sterling is well maintained, and the application of control is rarely necessary. This can be attributed to the much more hopeful feeling regarding European politics. There is a rather better market for Home Rails, mainly because the premier company, the L. M. & S. was able to effect very substantial economies in working expenditure. A year ago the chairman said that the restoration of the wage out made in August, 1937 would cost the company £1,215,000 per annum. Actually the total payments for salaries and wages in 1938 were £20,000 less than in 1937, thanks to some reduction in the number of the staff and the smaller overtime and other extra duty payments. The Great Western result was the most disappointing for the small dividend of 1½ per cent on the Ordinary (against 4 per cent for 1937) was not nearly earned, and £100,000 had to be taken from contingencies fund, whereas in the previous year there was a transfer of a like amount to a reserve account. On balance there was no saving in working expenses.

The L. & N. E. finished the dividend record with the announcement that nothing will be paid for 1938 on the preference or Ordinary stocks. For 1937 the 4 per cent 1st Preference received in full and the 4 per cent 2nd Preference, 1 ¾ per cent. An increase of £1,766,000 in expenditure under the heads of Staff payments, higher cost of fuel and materials generally, and the increased volume of work in the maintenance of the line, was offset to the extent of £1,035,000 in



economies in working and the reduction in expenditure due to the smaller amount of traffic handled, thus leaving a net increase in operating costs of £731,000. Some recovery has taken place in Argentine Rails. Here, as elsewhere, quite a small amount of buying is sufficient to raise prices considerably. Brazilian Rails have about lost the recent improvement, mainly because the Government bonds have almost steadily reacted during the last week or so. European Government bonds are steady to firm, with a fairly sharp rise in Spanish Fours on the brighter prospects of peace in the country, while there is now little apprehension that political complications will follow.

One of the most important industrial company results lately announced was that of Courtaulds, the great rayon manufacturers. The net profits show a reduction for the year of £2,000,000 to the paltry figure of £352,265. By drawing upon a reserve it is possible to pay a dividend of 4 per cent, against 10 per cent, but despite this very poor result a fairly substantial rise in the Ordinary stocks followed. This was because the dividend statement was accompanied by the announcement that the viscose and acetate yarn producers have made an arrangement with regard to prices which should lead to greater stability on a somewhat higher price level than prevails at present. This caused a sharp rise also in British Celanese issues, for this company may benefit proportionately more than Courtaulds from higher rayon prices, which have already become effective.

Rubber shares are better on the decision to retain the export quota for April, May and June next at 50 per cent of standard, for this has strengthened the market for the commodity. In Oil shares there has been some speculative buying of Mexican Eagles on reports of a better offer to owners of expropriated properties.

Business in Mining shares is now much quieter, and for a time Kaffirs were depressed by sales from the Cape, where operators were disappointed with the postponement of another West Witwatersrand flotation.

Altogether there is very little doing in the Stock Exchange. Apart from the disposition to await the Budget and the terms of any new Government borrowing, the absence of a definite lead from New York also has some influence. Generally, however, the tone of markets is fairly cheerful.

## DELTA LINE

### "FLOATING BUNGALOWS"

Owned and Operated by  
MISSISSISSIPPI SHIPPING CO. INC.

RIO to NEW ORLEANS in 18 days

With one stop at Victoria

Passengers — Mail — Freight

#### NEXT SAILINGS:

	<i>Southbound</i>	
"DELVALLE"		Mar. 15 1939
"DELNORTE"		April 5 1939
	<i>Northbound</i>	
"DELMUNDO"		Mar. 4 1939
"DELSUD"		Mar. 25 1939

For further particulars apply to

### American Steamship Agencies, Inc.

Avenida Rio Branco, 2      Rua 15 de Novembro, 176  
RIO DE JANEIRO                      SANTOS

SÃO PAULO

**BRASILTUR**

Rua Libero Badaró, 86

## LONDON PRODUCE NOTES

London, Feb. 17, 1939.

**SUGAR** — continued to be a very sluggish market without any demand for refined sorts and raws to enliven matters. Towards the end of the week, however, holders of raws weakened in their attitude and a small parcel business was done in 96 per cents. on a basis of 6½ 1½d. per cwt. c. i. f. Offerings continued to made at that price and there was little support forthcoming from buyers. The futures market failed to hold up under these adverse influences and declined ½d. per cwt. with the tendency at the time of writing uncertain. March and May deliveries were dealt in down to 6½ 1. Aug. to 6½ 0 1½ d. Decre. to 5½ 11 and March, 1940, to 5½ 11 1½d. Imports of raw sugar into the U. K. during January amounted to 204,275 tons and it is expected that the 200,000 tons level will again be reached during the current month. The seasonal congestion of raws is an annual event which the market is used to but the lack of outside support to the market this year has made it increasingly difficult to withstand the pressure of raw material. Without the knowledge of the very satisfactory statistical position for the current convention year, values could not have been maintained as they have been, but there is the sense of insecurity about the third quota year which commences on Sept. 1, and an early decision by the International Sugar Council would be of great help to the market. Consumption in the U. K. during 1938, of imported and home grown sugars totalled 2,362,360 tons against 2,313,885 tons in 1937. Owing to the smaller home grown supplies and larger export of British refined, the imports of raws constituted a new high record of 2,377,000 tons being 166,000 tons more than in the previous year. Exports of British refined totalled 362,000, also a new high record, against 325,512 in 1937. No imports were received from Brazil during 1938 or 1937 against 52,488 tons in 1936.

**RUBBER** — The International Rubber Regulation Committee met at the Hague on Tuesday and fixed the export quota for the April June quarter at 50 per cent. This was at the same rate as that ruling during the current quarter and confounded the opinions held in many quarters that an increase of at least 5 per cent would be made. The market responded with a rise of farthing per lb. to 8d. per lb. smoked sheet spot. At this level a good deal of first hand rubber came on to the market which, however, was well absorbed and afterwards the market gained a further 1½ 16d. per lb. The prospects are now distinctly better. There is, of course, a good deal of first hand rubber to come on the market, as little was sold forward last year, and this will check the possibility of a runaway movement in prices, while the Regulation Committee always retain the right to alter the quota should the need arise. Nevertheless a steady upward movement of values is expected which will be accelerated if the consumption continued good. A satisfactory absorption took place in the United States during January the figures being 46,234 tons against 45,315 during December, and 29,429 tons in Jan. 1938. Stock was again lower by about 7,000 tons. World stocks outside the regulated areas at the end of Jan. was estimated at some 14,000 tons higher than at the end of December but there is always the tendency for shi-

## SÃO PAULO RAILWAY

CONNECTING  
THE INTERIOR OF THE STATE  
WITH THE PORT OF SANTOS

<b>PASSENGER SERVICES</b>	Fast Frequent Trains Pullman, Buffet, Restaurant Cars
<b>TOURIST FACILITIES</b>	Guide Interpreters meet all Steamers at Santos Personally-conducted Tours & Sight-Seeing Trips Reservations at all Hotels & on other Railways
<b>FREIGHT &amp; BAGGAGE</b>	Door to Door Baggage & Goods Transport Rapid, Economic, Guaranteed Services in conjunction with the C. G. T. (Road Transports)
<b>ADVERTISE on the S. P. R.</b>	<b>REACH MILLIONS</b> by <b>PROPAGANDA</b> on the S. P. R. System <b>APPLY</b> --- Publicity Manager --- Rua Anchieta 46, --- São Paulo

ments during the first month of a quarter to be heavy.

**COCOA** — has been a dull market and prices sagged on the absence of support and lower advices from New York. The tone latterly was better but there was only a small business doing. Shipments from the Gold Coast during the first half of Feb. totalled 24,648 tons, which although heavy were more or less expected. Reports from Accra indicated that difference of opinion exists as to whether the revised crop estimate will be realised and some observers say that stock-up-country have been overestimated. The marketing of the main crop has been completed in the majority of the districts.

**JUTE** — Raw jute suffered a sharp relapse following profit taking in Calcutta and reports of favourable weather for preparing the gourd for the next crop. There was a substantial rally subsequently on reports of further large orders pending for sandbags. First Marks, moved from £24 to £22.10.0. to £23.18.9. per ton, c. i. f.

**COFFEE** — There was a good market for fine quality coffees at the London auctions while tea prices were fully maintained.

**TIMBER** — At auction the Lagos and Benin mahogany were of good average sizes, but chiefly of moderate character the Nigerian Sapele was of large average widths and included several logs with good stripe; the Grand Bassam was of medium to large dimensions, but in faulty condition, whilst the Honduras was of large average girths and chiefly sound. The Secondce mahogany was of good average sizes.

but in general of faulty character. Values remained at about the same levels as ruling at the previous auction, low grade wood found little interest. Lagos ranged from 4d. to 17d; Benin 3½d. to 17d; Nigerian Sapele 4d. to 13d; British Honduras 8d. 10d. and Seccondee mahogany from 2½d. to 4¼ per foot.

**FRUIT** — Large supplies made slightly lower prices. Florida, 176 11s. to 12s. 200 10. 6d. to 12s. 250 10s. 3d. to 10s. 6d. 288 9s. 9d. to 10s; Jaffa 120 ex large 6s. to 6s. 9d. 150 large 7s. to 7s. 6d. 150 ex large 7s. 6d. to 8s. 180 7s. to 7s. 6d. 180 large 7s. 9d. to 8s. 3d. 210 7s. to 7s. 9d. 210 large 7s. 9d. to 8s. 240 7s. to 8s; Valencia 240 7s. 6d. to 10s. 300 9s. to 12s. 390 10s. to 13s. and 504 11s. 6d. to 13s. 6d. Bananas in steady demand; Brazilian and Jamaican 6s. to 7s. per box, and Canary 14s. to 17s. per crate. Arrivals from Brazil during the past week included 36,800 bunches of bananas.

**HIDES** — The market for imported hides was barely steady. Frigorifics were at 4¼ to 4¾ for B. A. ox, 4¼d. for cows and 5¼d. for extremes. In dry River Plates B. A. Americanos were at 6¼d. B. A. Anchos 5¾d. B. A. Inservibles 4¾d. Cuyabanos 5¼ l. w. and Sierra Cordobas at 6¼d. per lb. Business included salted Barretos at 4¼d. dry Bahias at 6¾d. D.S. Peruvians at 4¾d. to 5d. per lb. African hides were about steady, with Australasian firm.

### WILEMAN'S BRAZILIAN REVIEW

Circulates in 33 different countries

THE STANDARD PUBLICATION FOR BRAZILIAN STATISTICS

quoted by Government Departments the world over.

### RUBBER

The movement of Rubber in port of Pará during week ending 24th February was follows.

Stock on 17th February, 1939	9,215,007
Entries during week 24th February, 1939	210,224

Available	9,425,231
Clearances during week:	

To the U. S.	96,494	
To the Europe w.	123,212	
To the Japan	—	
To the Others	18,770	238,476

Stock on 24th February, 1939	9,186,755
------------------------------	-----------

Spot Rubber was quoted at Pará on 24th Feb. 1939 was follows per kilo:

Island	3S700
Sertão Fine	2S700
Sernamby Island	2S600
Sernamby Sertão	2S400
Caucho	2S300

# EXCHANGE

## CURRENT RATES

Rio de Janeiro	B. of Brazil Remittances and Other Banks Sell	Deposit contracts	Buy
	1939	1939	1939
	24th Feb.	24th Feb.	24th Feb.
London	83.130	86.130	89.130
N. York	17.700	18.300	17.300
Berlin	6.000	6.200	5.500
Paris	470	500	455
Brussels	2.991	3.100	—
B. Aires	4.780	4.400	—
Lisbon	756	800	—
Madrid	—	—	—
Milan	935	970	—
Montevideo	6.630	6.900	—
Zurich	4.038	4.200	—
Amsterdam	9.465	9.900	—
Japão	—	—	—

## LONDON RATES

London on: —	1939	1939
	24th Feb.	17th Feb.
New York	Dollar 4.68.97	4.68.53
Paris	Franc 177.05	176.95
Berlin	Mark 11.69	11.67¼
Amsterdam	Florin 8.80%	8.73%
Brussels	Belga 27.87%	27.77
Berne	Franc 20.64%	20.63%
Lisbon	Escudo 110.18	110.18
Madrid	Peseta —	—
Genoa	Lira 89.14	89.06

## MONEY MARKET

### DISCOUNT RATES

	1939	1939
	24th Feb.	17th Feb.
Bank of England	2%	2%
" France	3½%	3½%
" Italy	5%	5%
" Spain	6%	6%
" Germany	4%	4%
London Market	9/16	9/16%
N.York Market	3/16%	3/16%

### OSWALDO ARAGÃO DA SILVEIRA

Official Exchange & Share Broker

E. SAUTTER

F. MARSDEN

RUA DA CANDELARIA, 28-2.º andar

Tel.: 23-1033—1034 23-5630—5995

P. O. Box 210

Telegraphic Address "FRASER"

RIO DE JANEIRO



**THE STOCK MARKET**

Friday 24th February, 1939

	Sell	Buy
Uniformizadas 5% . . . . .	791\$	—
Renjustamento — 5% . . . . .	780\$	775\$
ex-juros . . . . .	1:012\$	1:011\$
Ditto com 10% emts. . . . .	801\$	798\$
Ditto nom. . . . .	—	784\$
Ferrovias, Railways . . . . .	—	1:032\$
bonds . . . . .	—	—
Treasury Obligation . . . . .	—	—
(1921) . . . . .	—	—
Ditto, 1930 . . . . .	—	1:035\$
Ditto, 1932 . . . . .	—	1:035\$
Ditto, 1937 4% . . . . .	935\$	925\$
Rio, 100 4% . . . . .	—	—
Ditto, 500\$ 8% . . . . .	490\$	—
O Minas 1:000\$ 7% . . . . .	796\$	790\$
Municipal Loan 6% . . . . .	—	—
1906, bearer . . . . .	—	—
Ditto, 1904, £20, nom. . . . .	—	420\$
Ditto, bearer 1906 . . . . .	478\$	475\$
Ditto, 1914 . . . . .	—	156\$
Ditto, 1917 . . . . .	158\$	—
Ditto, 1920, bearer . . . . .	158\$	—
Ditto, 1931 bearer . . . . .	178\$	177\$
Ditto, Dec. 2, 093, 8% . . . . .	—	192\$
Ditto Dec. 2, 097, 8% . . . . .	180\$	179\$
Ditto, Dec. 3, 264, 6% . . . . .	—	183\$
Bello Horizonte . . . . .	793\$	785\$
Esp. Santo, 1:000\$ 8% . . . . .	820\$	805\$
Ditto, 1:000\$ 6% . . . . .	—	620\$
S. Paulo, Unif. 1:000\$ . . . . .	—	—
8% . . . . .	998\$	997\$
Petropolis 200\$ 7% . . . . .	—	188\$

**Banks: —**

Banco do Brasil . . . . .	410\$	403\$
Bón Vista . . . . .	—	—
Funcionarios . . . . .	—	10\$
Regional . . . . .	—	—
Portuguez, bearer . . . . .	—	150\$
Portuguez, nom. . . . .	—	135\$
Commercio . . . . .	234\$	232\$
Mercantil . . . . .	—	590\$

**Railways:**

M. S. Jeronymo . . . . .	119\$	117\$
Paulista . . . . .	231\$	—
Victoria a Minas . . . . .	50\$	10\$
Jardim Botanico, intg. . . . .	—	50\$

**Insurance: —**

Garantia . . . . .	—	155\$
Sugres . . . . .	—	450\$
Continental . . . . .	140\$	—
Lloyd Atlantico . . . . .	—	105\$
Varejistas . . . . .	—	1:960\$

**Textiles: —**

Corcovado . . . . .	118\$	95\$
Cometa . . . . .	125\$	—
Nova America . . . . .	340\$	—
Brasil Industrial . . . . .	—	300\$
Manufactora . . . . .	215\$	—
America Fabril . . . . .	282\$	278\$
Petropolitana . . . . .	210\$	200\$
Alliança . . . . .	—	245\$
Progresso Industrial . . . . .	—	350\$
São Pedro . . . . .	—	350\$

**LONDON**

	1939 24th Feb.	1939 17th Feb.	1939 24th Feb.
Brazil Funding 185% . . . . .	—	20.5.0	20.0.0
Ditto, 1914, new . . . . .	—	14.15.0	14.10.0
Conversion, 1910, 4% . . . . .	—	7.0.0	7.0.0
Ditto, 1908, 5% . . . . .	—	—	—
Federal District 5% . . . . .	—	22.0.0	23.0.0
Anglo-South Am. Bk. Ltd. ord. . . . .	—	—	—
Brazilian Traction, ord. . . . .	—	9.12	9.12
S. Paulo Coffee Estate Co. Ltd. 7% . . . . .	—	20.10.0	19.10.0
Cables Wireless Telg. Co. Ltd. 7% . . . . .	—	40.10.0	44.10.0
West Tel. Co. Ltd. 4% Dec. Stk. Red. . . . .	—	98.0.0	98.0.0
Braz. Warrant A'gy & P'nce Co. Ltd. ord. . . . .	—	0.1.6	0.1.6
Rio de Jan. City Imp. Co. Ltd., ord. . . . .	—	0.12.0	0.12.0
Imperial Chemical Ind. Ltd. . . . .	—	1.11.10½	2.1.9
S. Paulo Railway . . . . .	—	23.0.0	22.10.0
Leopoldina Ry, 6½% Term. Dec. 1933 . . . . .	—	9.0.0	9.0.0
Rio de Janeiro Flour Mills . . . . .	—	0.17.0	0.17.3
Bank of London & South America . . . . .	—	5.0.0	4.17.6
Royal Mail . . . . .	—	—	—
British War Loan 3½% 1927-47 . . . . .	—	97.10.0	97.7.6
Consols 2½% . . . . .	—	70.0.0	70.0.0

**NEW YORK**

	24th Feb.	17th Feb.	24th Feb.
American & Foreign Power Co. in . . . . .	—	3.12	3.00
American Telephone & Telegraph Co. . . . .	—	158.77	157.12
Armour & Co. of Illinois "A" Stock . . . . .	—	5.12	5.00
Atlantic Refining Co. . . . .	—	22.25	21.12
Corn Products . . . . .	—	64.50	64.12
Electric Bond & Share Co. . . . .	—	11.25	11.95
Brazilian Traction L. & P. Co., Ltd. . . . .	—	—	—
General Electric Company . . . . .	—	40.50	40. —
General Motors Company . . . . .	—	49.25	48.50
Internat'l Business Machines Corp. . . . .	—	184.00	—
Lone Star Cement . . . . .	—	54.25	—
International Harvester Co. . . . .	—	59.00	59.00
Radio Corporation of America . . . . .	—	7.00	7.00
Standard Oil Co. of New Jersey . . . . .	—	49.25	48.25
Texas Company . . . . .	—	44.25	43.12
United States Steel Corp. . . . .	—	60.07	61.25
Westinghouse Electric & Manuf. Co. . . . .	—	111.59	110.25
American Tobacco . . . . .	—	—	82.75
Eastman Kodak Co. . . . .	—	174.50	171.00
Chrysler Corporation . . . . .	—	77.62	77.00
Chase National Bank, N. Y. . . . .	—	32.00	32.00
National City Bank, N. Y. . . . .	—	25.90	24.00
Royal Bank of Canada . . . . .	—	186.00	187.00

**Sundry: —**

Mestre & Blatgé . . . . .	—	—
Docas de Santos, bearer . . . . .	249\$	245\$
Cervejaria Brahma . . . . .	—	482\$
Sul Mineira de Electricidade (Ord.) . . . . .	—	300\$
Bellas Artes . . . . .	—	—
Expresso Federal pref. . . . .	—	—
Serviços Hoteleiros nom. . . . .	—	—
Mercado Municipal . . . . .	—	—
Docas de Santos nom. . . . .	—	230\$
Docas da Bahia . . . . .	13\$	10\$
Belgo Mineira P. . . . .	390\$	380\$
Ditto, N. . . . .	—	390\$

**Debentures: —**

Mercado Municipal . . . . .	—	206\$
A. Paulista . . . . .	200\$	199\$
Tecido Alliança . . . . .	210\$	—
Docas da Bahia . . . . .	90\$	90\$
Bellas Artes . . . . .	—	205\$
Docas de Santos . . . . .	190\$	—
Progresso e Ind. do Brasil . . . . .	—	198\$
Manufatura . . . . .	198\$	—
Nova America . . . . .	—	1:035-
Lar Brasileiro . . . . .	203\$	202\$
Hoteis Palace . . . . .	205\$	—

YOU MUST HAVE  
A COPY OF

OBTAINABLE AT  
ROYAL MAIL OFFICES  
PRICE 15\$000

**SÃO PAULO RAILWAY**  
ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year Week ended	Currency	Exchange	Sterling	Total to date
1938 Feb. 13th.	3,031,842\$400	2d. 753	35,351. 6. 3	195,604.10. 3
1939 12 th.	2,580,000\$000	2d. 803	30,132. 5. 0	171,450. 3. 4
Increase	—	Od. 050	5,219. 1. 3	—
Decrease	531,843\$400	—	—	24,154.6. 11

**Value of Coffee Cleared for Foreign Ports**

Week ending February, 18, 1939 — In bags of 60 kilos

PORTS	Feb. 18		Feb. 11		CROP TO Feb. 18 1939	
	Bags	£	Bags	£	Bags	£
Rio	18126	32485	13687	26393	1533056	1189376
Santos	230268	113487	217748	112250	6108561	6170874
TOTAL 1938/1939	248394	145972	231435	138643	7642217	7360250

**COFFEE SAILED**

Week ending February, 18, 1939 — In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	BAVER PLATE	CAPE	SOTHER PORT	TOTAL FOR WEEK	CROP TO DATE
Santos	188721	39 97	—	2150	—	—	230268	6113092
TOTAL	193721	49848	1740	4825	—	—	250134	7712328

**COFFEE STATISTICS**

**ENTRIES**

Week ending February, 18, 1939 — In bags of 60 kilos

RIO:	For the week ended		For the crop
	Feb. 18 1939	Feb. 11 1939	Feb. 18 1939
	By Central and Leopoldian R'y	33721	31594
Constatewise	—	—	2600
Warehouses	2549	5333	478610
TOTAL	36270	36927	2131110
Total Santos	249889	157070	7330772
Total - Rio & Santos	286159	193997	9461882

The total entries by different S. Paulo Railways for the crop to Feb. 18 1939

	Paulista Per	Sorocabana and others	Total at S. Paulo	Total at Santos
1938 1939	2,657,013	3,840,446	5,215,185	7,330,772

**COFFEE LOADED (EMBARQUES)**

Week ending February, 18, 1939 — In bags of 60 kilos

	During week ended		For the crop
	Feb. 18 1939	Feb. 11 1939	Feb. 18 1939
	Rio	73272	27778
Santos	313259	181415	6857842
Total - Rio & Santos	386531	209193	8099573

**SALES OF COFFEE (DECLARED)**

Week ending February, 18, 1939 — In bags of 60 kilos

	During week ended		For the crop
	Feb. 18 1939	Feb. 11 1939	Feb. 18 1939
	Rio	17907	11936
Santos	60000	82000	3797000
Total - Rio & Santos	77907	93936	4350049

**OUR OWN STOCK**

In bags of 60 kilos

Rio Stock on February, 11, 1939	698,586
Entries during week ended, Feb., 18, 1939	36,270
Loaded (Embarques) for week ended February, 18, 1939	734,856
Local consumption week ended February, 18, 1939	73,272
Stock at Rio on February, 18, 1939	659,314
Santos Stock on February, 11, 1939	2,503,653
Entries for week ended Feb., 18, 1939	249,889
Loaded (Embarques) during for week ended Feb., 18, 1939	2,753,542
Stock at Santos on Feb., 18, 1939	313,259
Stock at Rio and Santos on Feb., 18, 1939	2,440,283
Stock at Rio and Santos on Feb., 11, 1939	3,099,597
Stock at Rio and Santos on Feb., 11, 1939	3,202,239

Note: — In the Rio stock, 1,230 bags, included by D. N. C.

**BAHIA STOCKS**

Bahia Stock 18th February, 1939	34,059
Entries during week 25th February, 1939	4,291
Available	38,350
Clearances during week:	
To the U. S.	—
To the Europe	4,471
To Elsewhere	1,630
Bahia Stock 25th February, 1939	32,249

**COFFEE PRICES CURRENT**

Rio de Janeiro, 24th February 1939

**COFFEE SERVICE**

	18	20	21	22	23	24
Rio spot N.º 7	Holiday	Holiday	Holiday	13\$000	13\$000	13\$000
Santos spot N.º 4	19\$800	"	"	19\$800	19\$800	19\$800
New York Rio spot N.º 6	5 7/8	5 7/8	5 7/8	Holiday	5 7/8	5 7/8
New York Rio spot N.º 7	5 1/8	5 1/8	5 1/8		5 1/8	5 1/8
New York Santos spot N.º 4	7 1/2	7 1/2	7 1/2		7 1/2	7 1/2
New York Santos spot N.º 7	6 3/4	6 3/4	6 3/4		6 3/4	6 3/4
New York Futures	4.34	4.31	4.30		4.24	4.13
March	4.34	4.28	4.28		4.28	4.22
May	4.34	4.27	4.27		4.28	4.24
July	4.33	4.27	4.27		4.28	4.26
September	5.000	5.000	5.000		5.000	20.000
Sales	221 3/4	222 1/2	220 3/4	220 1/4	221 1/2	221
March	218 3/4	219 1/2	218 3/4	218	219 1/4	218 1/4
May	218 1/2	219	217 1/2	217 1/4	218 1/2	217 1/4
September	217 3/4	217 3/4	216 3/4	216	217 1/4	216
December	2.000	6.000	8.000	S.000	6.000	12.000
Sales	30	30	30	30	30	30
March	30	30	30	30	30	30
May	30	30	30	30	30	30
September	30	30	30	Nil	Nil	Nil
December	Nil	Nil	Nil	Nil	Nil	Nil
Sales						

**COFFEE MANIFESTS  
RIO DE JANEIRO**

FEB. 9th		C. Brasileira de Café		COPACABANA	
SUECIA		125		FEB. 12th	
B. Ayres		1.564		B. Ayres	
A. Sion & Cia.	250	MARIA RANK		Vivacqua Irmãos S.A.	
Rosario		FEB. 12th		1.800	
Ornstein & Cia.	125	Oslo		Rosario	
Total	375	Vivacqua Irmão S.A.		500	
PIRIAPOLIS		Ornstein & Cia.		Total	
FEB. 10th		Helsinki		2.300	
Antwerp		A. Jabour & Cia.		FEB. 13th	
Castro Silva Co. S/A	125	Aabo		CALIFORNIA	
Theodor Wille & Cia. L.	313	Vivacqua Irmãos S.A.		Copenhagen	
Naumann Gepp & Cia. L.	138	E. G. Fontes & Cia.		Theodor Wille & Cia. L.	
Vivacqua Irmãos S/A	250	Mantynaloto		E. G. Fontes & Cia.	
Cia. Nac. Com. de Café	313	Vivacqua Irmãos S/A		Naumann Gepp & Cia. L.	
		Trondheim		Total	
		Me Kinlay S.A.		1.588	
		Total		1.101	

**DEN NORSKE SYD-AMERIKA LINJE**

(The Norwegian South America Line)

**NEXT SAILINGS**

Regular Service to Denmark, Finland,  
Norway Baltic, River Plate  
& vice-versa with 8 fast going

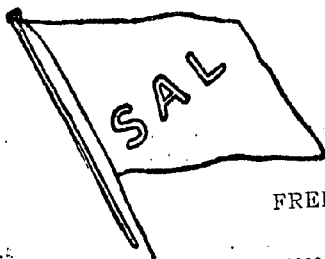
FOR RIVER PLATE

FOR FINLAND, DENMARK  
NORWAY & BALTIC

MODERN DIESEL MOTOR LINERS

M-S NORMA 10/3/39

M-S PARA 8/3/39



The vessels dispose of accommodation for a limited number  
of 1st. class passengers for Scandinavia and also for London  
& Dieppe with transhipment in Tenerife.

For further particulars apply to

FREDRIK ENGELHART & CIA. — RUA S. PEDRO N.º 9 — RIO DE JANEIRO  
ALEX S. GRIEG & CIA. — PRAÇA DA REPUBLICA N.º 51 — SANTOS

FEB. 13th

**MAERCATOR**

*Helsingfors*

Theodor Wille & Cia. L. . . . .	2,025
Me Kinlay S/A . . . . .	650
A. Jabour & Cia. . . . .	125
Ornestein & Cia. . . . .	300
Naumann Gepp & Cia. L. . . . .	250
C. N. Com. de Café . . . . .	50

*Abo*

Me Kinlay S/A . . . . .	188
A. Jabour & Cia. . . . .	250
Felix Fonseca S/A . . . . .	150
C. N. Com. de Café . . . . .	75
E. G. Fontes & Cia. . . . .	75
Hard Rand & Cia. . . . .	63

*Wiborg*

Pinto Lopes & Cia. L. . . . .	50
-------------------------------	----

*Gdynia*

Pinto Lopes & Cia. L. . . . .	63
-------------------------------	----

Total . . . . . 4,314

FEB. 14th

**ALCANTARA**

*Funchal*

Fraga Irmão & Cia. L. . . . .	100
-------------------------------	-----

Total . . . . . 100

FEB. 15th

**AMSTELAND**

*Amsterdam*

Theodor Wille & Cia. L. . . . .	1,063
Sinner & Cia. L. . . . .	188
C. N. Com. de Café . . . . .	125
Naumann Gepp & Cia. L. . . . .	108

Total . . . . . 1,484

FEB. 16th

**NORDFARER**

*New York*

Castro Silva & Cia. . . . .	3,000
E. G. Fontes & Cia. . . . .	2,000

Total . . . . . 5,000

Total Orvesens . . . . . 18,126

**SANTOS**  
**COFFEE MANIFESTS**

JAN. 14th

**TARA**

*Haure*

Vidigal Prado & Cia. . . . .	2,375
Assumpção Irmão & Cia. L. . . . .	500
S. Eduardo Nioe L. . . . .	500
S. Mogyana Export L. . . . .	475
Martins Gregory & Cia. L. . . . .	125

*Antwerp*

Lima Nogueira & Cia. . . . .	375
------------------------------	-----

Total . . . . . 4,350

JAN. 14th

**NORDKAPE**

*New York*

Theodor Wille & Cia. L. . . . .	20,500
Naumann Gepp & Cia. L. . . . .	15,000
H. La Domus & Cia. . . . .	8,993
E. Johnston & Cia. L. . . . .	7,500
Ray Deininger & Cia. L. . . . .	2,000
S/A Leon Israel Co. S/A . . . . .	1,507
Hard Rand & Cia. . . . .	725
Luiz Ferreira & Cia. . . . .	500
S. Sac. Export. . . . .	250

*Jacksonville*

Theodor Wille & Cia. L. . . . .	10,000
---------------------------------	--------

Total . . . . . 66,975

JAN. 16th

**PARAHYBA**

*New York*

American Coffee Corp. . . . .	5,000
Cia. Leme Ferreira . . . . .	1,500
Luiz Ferreira & Cia. . . . .	1,000
Vidigal Prado & Cia. . . . .	500
Ferreira da Silva & Cia. . . . .	250
Almeida Prado & Cia. . . . .	125

*Norfolk*

Cia. Leme Ferrira . . . . .	250
Cia. Prado Chaves . . . . .	250
Junqueira Meirelles & Cia. . . . .	250

Total . . . . . 9,125

JAN. 16th

**DUQUE DE CAXIAS**

*B. Ayres*

Cia. Leme Ferreira . . . . .	1,220
------------------------------	-------

Total . . . . . 1,220

JAN. 16th

**LOUISIANA**

*Copenhagen*

Naumann Gepp & Cia. L. . . . .	2,564
Cia. Leme Ferreira . . . . .	1,503
Theodor Wille & Cia. L. . . . .	1,084
S. Mogyana Export. L. . . . .	1,000
Lima Nogueira & Cia. . . . .	999
Hard Rand & Cia. . . . .	500
Barros Mello & Cia. L. . . . .	375
S. Sac. Export. L. . . . .	250
Almeida Prado & Cia. . . . .	125

*Nykjobing*

S. Mogyana Export. L. . . . .	250
-------------------------------	-----

*Svendbotj*

Theodor Wille & Cia. L. . . . .	30
---------------------------------	----

Total . . . . . 8,746

JAN. 17th

**HIGHLAND PATRIOT**

*B. Ayres*

Mello Valente' & Cia. L. . . . .	767
Lima Nogueira & Cia. . . . .	128
Centola & Cia. L. . . . .	3

Total . . . . . 938

JAN. 18th

**CAP NORTE**

*Hamburg*

Theodor Wille & Cia. L. . . . .	5,523
Hermann Guib & Cia. . . . .	4,000
Naumann Gepp & Cia. . . . .	3,000
E. Johnston & Cia. L. . . . .	3,000
Cia. Prado Chaves . . . . .	3,000
J. G. Martins & Cia. L. . . . .	3,000
Almeida Prado & Cia. . . . .	2,335
Martins Gregory & Cia. L. . . . .	2,000
Junqueira Meirelles & Cia. . . . .	125
S. Sac. Export. L. . . . .	125

*Bremen*

Almeida Prado & Cia. . . . .	3,065
------------------------------	-------

Total . . . . . 29,773

JAN. 18th

**PULASKI**

*Gdynia*

Theodor Wille & Cia. L. . . . .	537
Naumann Gepp & Cia. L. . . . .	478

*Dantzig*

Theodor Wille & Cia. L. . . . .	42
Almeida Prado & Cia. . . . .	63
Naumann Gepp & Cia. . . . .	63
Hard Rand & Cia. . . . .	63
E. Johnston & Cia. L. . . . .	63

Total . . . . . 1,689

JAN. 18th

**SOUTHERN PRINCE**

*New York*

American Coffee Corp . . . . .	20,000
Soc. Sac. Export. L. . . . .	2,000
Gabriel de Paula & Cia. L. . . . .	2,000
Ray Deininger & Cia. L. . . . .	1,250
Cia. Prado Chaves . . . . .	1,000
M. E. Rowland & Cia. L. . . . .	750
Sampaio Bueno & Cia. . . . .	750
Alves Ribeiro & Cia. L. . . . .	525
Theodor Wille & Cia. L. . . . .	512
B. Gonçalves & Cia. L. . . . .	500
Cia. Leme Ferreira . . . . .	500
Export. de Café Brasil L. . . . .	500
Hard Rand & Cia. L. . . . .	500
Junqueira Meirelles & Cia. L. . . . .	500
Nioe & Cia. L. . . . .	500
Almeida Prado & Cia. . . . .	250
H. La Domus & Cia. . . . .	250
Naumann Gepp & Cia. L. . . . .	250
Mellão Nogueira & Cia. L. . . . .	208
Cia. Paulista Export. . . . .	125

*Toronto*

Cia. Paulista Export. . . . .	250
-------------------------------	-----

Total . . . . . 39,120

JAN. 19th

**CAMPANA**

*Marselha*

Theodor Wille & Cia. L. . . . .	2.000
Hard Rand & Cia. . . . .	1.000
Vidigal Prado & Cia. . . . .	250
Martins Gregory & Cia. . . . .	175
E. Castro & Cia. . . . .	125

*Bejrouth*

A. Sion & Cia. L. . . . .	35
<b>Total . . . . .</b>	<b>3.585</b>

JAN. 19th

**PARAGUAYO**

*New York*

Ray Deininger & Cia. L. . . . .	2.500
Theodor Wille & Cia. L. . . . .	2.218
Cia. Leme Ferrira . . . . .	1.600
S. Nac. Export. L. . . . .	1.171
Cia. Paulista Export. . . . .	1.125
Cia. Prado Chaves . . . . .	500
Almeida Prado & Cia. . . . .	375
Mello Valente & Cia. L. . . . .	349
Sampaio Bueno & Cia. . . . .	322
S A Leon Israel Co. . . . .	250
Junqueira Meirelles & Cia. . . . .	250
Mellão Nogueira & Cia. . . . .	125
G. Fernandes & Cia. L. . . . .	125

*Baltimore*

Lima Nogueira & Cia. . . . .	1.000
Export. de Café Brasil L. . . . .	500
E. Johnston & Cia. L. . . . .	375
S. Nac. Export. L. . . . .	250
S A Leon Israel Co. . . . .	250

*Norfolk*

Ferreira da Silva & Cia. L. . . . .	1.750
E. Johnston & Cia. L. . . . .	125

*Montreal*

H. La Domus & Cia. . . . .	1.007
----------------------------	-------

*Philadelphia*

E. Johnston & Cia. L. . . . .	250
Almeida Prado & Cia. . . . .	250
Centola & Cia. L. . . . .	180
<b>Total . . . . .</b>	<b>16.847</b>

JAN. 20th

**DEULVALLE**

*New Orleans*

Ray Deininger & Cia. L. . . . .	7.125
American Coffee Corp. . . . .	6.000
Hard Rand & Cia. L. . . . .	4.600
E. Johnston & Cia. L. . . . .	2.307
Theodor Wille & Cia. L. . . . .	3.290
Lima Nogueira & Cia. . . . .	2.068

Mellão Nogueira & Cia. L. . . . .	1.925
Junqueira Meirelles & Cia. . . . .	1.800
S A Leon Israel Co. . . . .	1.445
Sampaio Bueno & Cia. . . . .	1.322
Me Laughlin & Cia. L. . . . .	888
Soc. Nac. Export. L. . . . .	850
Naumann Gepp & Cia. . . . .	750
Luiz Ferreira & Cia. . . . .	530
Cia. Paulista Export. . . . .	500
Calo Guimarães & Cia. . . . .	500
J. M. Hafers & Cia. . . . .	500
Ferreira da Silva & Cia. . . . .	500
M. E. Rowland & Cia. . . . .	375
Ramos Silva & Cia. . . . .	333
H. La Domus & Cia. . . . .	250
Nioac & Cia. L. . . . .	250
Cia. Brasileira de Café . . . . .	250
G. Fernandes & Cia. L. . . . .	250
Assumpção Irmão Cia. L. . . . .	250
Cia. Prado Chaves . . . . .	125

*Houston*

Almeida Prado & Cia. . . . .	4.000
Hard Rand & Cia. w . . . . .	3.875
Theodor Wille & Cia. L. . . . .	2.500
Nioac & Cia. L. . . . .	1.750
Ray Deininger & Cia. L. . . . .	875
E. Johnston & Cia. L. . . . .	750
Mellão Nogueira & Cia. L. . . . .	750
G. Fernandes & Cia. L. . . . .	250
S A Leon Israel Co. . . . .	125
Cia. Leme Ferrira . . . . .	50
<b>Total . . . . .</b>	<b>53.908</b>
<b>Total Orveseus w . . . . .</b>	<b>230.268</b>

# PEARL

ASSURANCE CO. LTD.  
OF LONDON

FIRE, MOTOR CAR, ETC.

Assets in all Branches Exceed

£ 100.100.000

FRISBEE & FREIRE LTD.

34 — RUA THEOPHILO OTTONI — 34

TELE { Gram. "Pearlco"  
phone 23-2513

RIO DE JANEIRO — BRASIL

## JOHNSON LINE

Rederiaktiebolaget Nordstjernan Stockholm  
(Sweden)  
REGULAR SERVICE BY MOTOR VESSELS  
from SWEDEN, POLAND, BALTIC PORTS  
and VICE-VERSA

SAILINGS	For the River Plate	For Sweden and Poland
Kr. Margareta . . . . .	—	28th Mar.
Venezuela . . . . .	—	9th Mar.
Pacific . . . . w . . . . .	11th Mar.	—
Peru . . . . .	14th Mar.	—

MOTOR — VESSEL  
"PACIFIC"  
due to sail on 13th March for  
Santos, Mont, Bahia Blanca, Buenos Aires.

MOTOR — VESSEL  
"VENEZUELA"  
due to sail on the 9th March for  
Stockholm, Malmo, Helsingborg and Gothenburg

The Vessels dispose of accommodations for  
limited number of First-Class Passengers.  
For further particulars apply to the Agents: —

J. Dias Paes	Pará	P. O. Box 663
Boris Frères & C.	Ceará	P. O. Box 29
Williams & Co.	Pernambuco	P. O. Box 245
Gueudeville & Co.	Bahia	P. O. Box 203
Hard, Rand & Co.	Victoria	P. O. Box 125
Johnson Line Ag.	Santos	P. O. Box 404
Wigg Brothers	Rio Grande	P. O. Box 52

and/or  
**LUIZ CAMPOS FILHOS & CIA.**  
Rua Visconde de Inhauma, 51 - 1.º e 2.º n.º 53 - 1.º  
Phone: 43-0967  
RIO DE JANEIRO

## COFFEE CLEARANCE DURING JANUARY, 1939

DATE	VESSEL	DESTINATION	BAGS.	
Baltimore . . . . .	20/1	Parnahyba . . . . . Lloyd Brasileiro . . . . .	2,500	2,500
Houston . . . . .	1/1	Atalala . . . . . Do . . . . .	11,125	
	23/1	Delvalle . . . . . Delta Line . . . . .	6,750	17,875
New Orleans . . . . .	1/1	Atalala . . . . . Lloyd Brasileiro . . . . .	9,200	
	2/1	Delsud . . . . . Delta Line . . . . .	3,750	
	11/1	Delmar . . . . . Delta Line . . . . .	2,500	
	23/1	Delvalle . . . . . Delta Line . . . . .	1,625	20,075
New York . . . . .	20/1	Parnahyba . . . . . Lloyd Brasileiro . . . . .	1,500	1,500
Norfolk . . . . .	20/1	Parnahyba . . . . . Lloyd Brasileiro . . . . .	2,125	2,125
				44,075
— EUROPE PORTS —				
Antwerp . . . . .	1/1	Raul Soares . . . . . Lloyd Brasileiro . . . . .	125	
	16/1	Santarem . . . . . Do . . . . .	937	
	31/1	Siqueira Campos . . . . . Do . . . . .	8	1,070
Abo . . . . .	15/1	Aura . . . . . Finland S. A. Linje . . . . .	125	
	2/1	Navigator . . . . . Do . . . . .	125	
	30/1	Bra-kar . . . . . Den Norske S. A. L. . . . .	250	500
Constanza . . . . .	28/1	Teresa . . . . . Italia . . . . .	250	250
Danzig . . . . .	15/1	Aura . . . . . Finland S. A. Linje . . . . .	125	
	20/1	Pulaski . . . . . Gdynia Amerika . . . . .	453	
	29/1	Navigator . . . . . Finland S. A. Linje . . . . .	191	769
Gdynia . . . . .	20/1	Pulaski . . . . . Gdynia Amerika . . . . .	2,909	
	29/1	Navigator . . . . . Finland S. A. Linje . . . . .	63	2,972
Gefle . . . . .	30/1	San Francisco . . . . . Johnson Line . . . . .	750	750
Hamburg . . . . .	1/1	Raul Soares . . . . . Lloyd Brasileiro . . . . .	400	
	16/1	Curityba . . . . . Hamburg Syd, . . . . .	5,419	
	25/1	Alphacca . . . . . R. Z. A. L. . . . .	300	6,119
		Rheinfells . . . . . Hamburg Syd, . . . . .	3,366	3,366
Havre . . . . .	1/1	Raul Soares . . . . . Lloyd Brasileiro . . . . .	1,155	
	16/1	Santarem . . . . . Do . . . . .	250	1,405
Helsinki . . . . .	15/1	Aura . . . . . Finland S. A. Linje . . . . .	12,150	
	29/1	Navigator . . . . . Do . . . . .	5,750	
	30/1	Bra-Kar . . . . . Den Norske S. A. L. . . . .	125	18,025
Hornosand . . . . .	30/1	San Francisco . . . . . Johnson Line . . . . .	125	125
Kalmar . . . . .	30/1	San Francisco . . . . . Do . . . . .	125	125
Lisbon . . . . .	31/1	Siqueira Campos . . . . . Lloyd Brasileiro . . . . .	100	100
Marseille . . . . .	8/1	Alsina . . . . . Transports Maritimes . . . . .	63	63
Meteovik . . . . .	28/1	Teresa . . . . . Italia . . . . .	438	438

27th February, 1939

WILEMAN'S BRAZILIAN REVIEW

155

Druskoeldsvik . . . . .	30/1	San Francisco . . . . .	Johnson Line . . . . .	375	375
Oslo . . . . .	30/1	Bra-kar . . . . .	Den Norske S. A. L. . . . .	188	188
Rotterdam . . . . .	25/1	Alphacca . . . . .	R. Z. A. L. . . . .	301	301
Spill . . . . .	28/1	Teresa . . . . .	Italia . . . . .	63	63
Stockholm . . . . .	30/1	San Francisco . . . . .	Johnson Line . . . . .	1,125	1,125
Sussack . . . . .	28/1	Teresa . . . . .	Italia . . . . .	1,875	1,875
Salesund . . . . .	30/1	Bra-kar . . . . .	Den Norske S. A. L. . . . .	63	63
Trieste . . . . .	28/1	Teresa . . . . .	Italia . . . . .	513	513
					40,580

— SOUTH AFRICA PORTS —

Mossel Bay . . . . .	29/1	Aegina . . . . .	Lloyd Bremen . . . . .	75	75
Cape Town . . . . .	29/1	Aegina . . . . .	Lloyd Bremen . . . . .	800	800
Algoa Bay . . . . .	29/1	Aegina . . . . .	Lloyd Bremen . . . . .	225	225
East London . . . . .	29/1	Aegina . . . . .	Lloyd Bremen . . . . .	100	100
Luderritz Bay . . . . .	29/1	Aegina . . . . .	Lloyd Bremen . . . . .	50	50
Walfish Bay . . . . .	29/1	Aegina . . . . .	Lloyd Bremen . . . . .	50	50
					1,300

— NORTH AFRICA PORTS —

Alger . . . . .	8/1	Alsina . . . . .	Transports Maritimes . . . . .	1,125	1,125
Bougie . . . . .	8/1	Alsina . . . . .	Transports Maritimes . . . . .	578	578
Bone . . . . .	8/1	Alsina . . . . .	Transports Maritimes . . . . .	63	63
Bengasi . . . . .	28/1	Teresa . . . . .	Italia . . . . .	167	167
Casablanca . . . . .	8/1	Alsina . . . . .	Transports Maritimes . . . . .	562	562
Oran . . . . .	8/1	Alsina . . . . .	Transports Maritimes . . . . .	2,627	2,627
Oudja . . . . .	8/1	Alsina . . . . .	Transports Maritimes . . . . .	125	125
Philipeville . . . . .	8/1	Alsina . . . . .	Transports Maritimes . . . . .	375	375
					5,622

— RIVER PLATE PORTS —

Buenos Aires . . . . .	12/1	Cmte. Alcideo . . . . .	Lloyd Brasileiro . . . . .	500	500
					18,677

— BRAZILIAN PORTS —

Total Report from Victoria during January, 1939 . . . . . 110,751

# Wileman's Brazilian Review

THE MIRROR OF BRAZILIAN BUSINESS

BRAZIL 100\$000

Subscription abroad £ 3.0.0d.

Payable in advance with order

## TOTAL EXPORT FROM VICTORIA DURING MONTH JANUARY, 1939

	United States	Europe	South Africa	North River Plate Africa	Rio & Coastwise	TOTAL
Hard, Rand & Co. . . . .	10,750	14,350	625	500	995	27,220
Theodor Wille & Co. Ltd. . . . .	4,250	9,908	125	564	260	15,107
Vivacqua, Irmãos S/A . . . . .	750	9,289	—	125	3,325	13,189
Co. Nacional de Comercio de Café	12,250	1,425	—	2,060	—	15,735
Nolasco & Co. . . . .	4,575	1,630	—	939	3,190	10,334
Ornstein & Co. . . . .	3,125	3,150	550	1,371	1,380	10,626
A. Prado & Co. . . . .	—	—	—	—	5,320	5,320
Calhan, Irmão & Cia. . . . .	1,500	—	—	—	2,340	3,840
Cruz, Sobrinhos & Co. . . . .	500	250	—	—	1,742	2,492
Moreira Rocha & Co. . . . .	1,875	—	—	—	—	1,875
Oliveira Brothers . . . . .	1,500	—	—	—	—	1,500
Soc. Exportadora de Café . . . . .	1,250	—	—	—	—	1,250
Delta Limitada . . . . .	1,250	—	—	—	—	1,250
Oliveira Santos & Co. Ltd . . . . .	500	563	—	63	125	1,188
Glik & Co. Ltd. . . . .	—	—	—	—	—	—
<b>TOTAL</b> . . . . .	<b>44,075</b>	<b>40,580</b>	<b>1,300</b>	<b>5,622</b>	<b>500</b>	<b>110,734</b>

## TOTAL EXPORT FROM 1st. JULY 1938 TO 31st. JANUARY, 1939

	United States	Europe	South Africa	North River Plate Africa	Rio & Coastwise	TOTAL
Hard, Rand & Co. . . . .	97,150	73,278	3,750	1,750	7,920	183,848
Theodor Wille & Co. Ltd. . . . .	65,675	71,192	4,625	12,380	5,335	159,507
Vivacqua, Irmãos S/A . . . . .	32,350	31,583	—	2,503	16,785	86,971
Ornstein & Co. . . . .	14,875	27,938	6,650	9,616	2,166	72,645
Nolasco & Co. . . . .	31,430	11,145	—	8,146	700	70,953
Co. Nacional de Comercio de Café	45,800	7,773	—	11,160	—	65,033
A. Prado & Co. . . . .	4,375	1,500	—	—	1,000	42,172
Moreira Rocha & Co. . . . .	29,125	625	—	—	6,500	36,250
Calhan Irmão & Cia . . . . .	17,400	—	—	—	12,310	29,710
Oliveira Santos & Co. Ltd . . . . .	12,800	7,657	—	375	3,200	26,387
Soc. Exportadora de Café . . . . .	27,425	—	—	—	—	27,425
Oliveira Brothers . . . . .	21,775	1,010	—	—	—	22,815
Delta Ltda. . . . .	13,500	125	—	—	—	13,625
Cruz, Sobrinhos & Co . . . . .	2,500	375	—	—	7,780	10,655
Jayme de Almeida . . . . .	5,000	500	—	2,814	750	9,064
McKinlay S/A. . . . .	—	63	—	—	700	2,958
Modesto Cavalcanti . . . . .	—	—	—	—	100	100
Glik & Co. Ltd. . . . .	—	—	—	63	—	63
<b>TOTAL</b> . . . . .	<b>421,180</b>	<b>235,391</b>	<b>15,025</b>	<b>49,137</b>	<b>12,266</b>	<b>860,181</b>

Total export from 1st July 1937 to 31st January, 1938 . . . . . 909,057  
 Total export from 1st July 1937 to 30th June, 1938 . . . . . 1,416,977



**FINLAND SOUTH AMERICA LINE**

**SUOMEN ETELÄ-AMERIKAN LINJA**

FORTNIGHTLY SAILINGS FROM SANTOS, RIO DE JANEIRO AND VICTORIA DIRECT TO POLAND (GDYNIA), DANZIG & FINLAND.

Next sailings:  
 "BORE VIII"  
 "HERAKLES"

From SANTOS  
 Mar. 2  
 Mar. 17

From RIO  
 Mar. 4  
 Mar. 18

From VICTORIA  
 Mar. 6  
 Mar. 20

RIO DE JANEIRO — WILSON, SONS & CO. LTD. — AV. RIO BRANCO, 37 — TEL. 23-1532  
 AGENTS: SANTOS — FINLAND SOUTH AMERICA LINE — R. 15 NOVEMBRO, 183 — TEL. 5-379  
 VICTORIA — HANS LANGEN — CAIXA POSTAL 160.



**MEAT**

MEAT CLEARANCES DURING  
WEEK-ENDING 17th FEBRUARY, 1939  
(Per Destination)

FEB. 12th		
	"AVILA STAR"	
London		
Frig. Anglo	Chilled beef	239,272
Frig. Anglo	Frozen offal	39,440
Frig. Anglo	Frozen pork	10,093
Frig. Anglo	Smoky pork	2,706
Frig. Wilson	Chilled beef	176,776
Armour Corp.	Chilled beef	129,176
Armour Corp.	Smoky pork	14,168
<b>Total</b>		<b>612,531</b>

**FRUIT**

CLEARANCES DURING WEEK-ENDING  
18th February, 1939

CONFIRMATION OF SANTOS FRUIT From Santos		
Bananas in Bunches		
FEB. 12th	"AVILA STAR"	
London		5,490
FEB. 14th	"AMSTELLAND"	
Hamburg		4,000
Amsterdam		3,476
FEB. 16th	"NORMAN STAR"	
London		5,067
Lemons in Cases		
FEB. 12th	"AVILA STAR"	
London		902
São Sebastião		
Bananas in Bunches		
FEB. 12th	"AVILA STAR"	
London		21,219
FEB. 16th	"NORMAN STAR"	
London		16,351

**EXPORTS OF COTTON**  
MONTHS JANUARY TO NOVEMBER

ORIGIN	Tons.		Value in Contos of reis		
	1936	1937	1936	1937	1938
Manáos			13		42
Belem (Pará)	267	1,319	661	1,154	1,906
S. Luiz (Maranhão)	1,091	3,569	2,433	3,608	11,756
Parnaíba	2,586	2,886	2,331	9,539	9,784
Amarração		34			116
Camocim	103	294	113	406	1,141
Fortaleza	16,131	14,358	15,268	59,072	18,891
Aracaty	3	132	327	13	390
Areia Branca	835	2,265	1,809	3,934	8,175
Natal	5,587	6,566	5,112	23,574	29,183
Cabedello	16,700	24,224	16,622	69,919	93,312
Recife (Pernambuco)	9,988	14,781	6,748	40,303	63,744
Maceió	2,274	2,325	2,748	9,988	10,364
Penedo	204	58	12	808	236
Aracajú	140	w		521	
Bahia	45	159	114	184	517
Rio de Janeiro	355	578	397	1,529	2,258
Santos	128,752	149,856	191,186	644,084	616,032
Paranaguá			67		211
Porto Alegre					
Curumbá		3	12		13
<b>Total</b>	<b>185,061</b>	<b>223,437</b>	<b>215,973</b>	<b>868,636</b>	<b>901,509</b>
Unit value				<b>4,8918</b>	<b>4,0358</b>

DESTINATION	Tons.			Value in Contos of reis		
	1936	1937	1938	1936	1937	1938
Germany	34,753	77,730	73,624	168,170	293,296	257,649
Argentina		414	75		1,373	235
Australia						
Austria		47			194	
Bulgaria			36			131
China	1,844	4,135	5,393	8,507	17,441	18,399
Colombia			12			45
Denmark	12	26	390	54	105	1,324
Spain	22			99		
U. S. A.	1,326	2,119	50	7,829	10,512	178
Estonia		137			616	
Finland	342	273	690	1,799	1,156	2,438
France	13,867	12,091	27,574	62,022	46,496	93,781
U. Kingdom	61,786	13,826	46,438	285,962	174,382	155,522
Holland	6,560	4,840	6,800	31,617	19,604	23,563
Hong Kong	23			107		
Hungria			22			32
India Inglesa	301	215		1,371	1,041	
Indo China		237			1,111	
Italy	7,887	7,975	8,529	38,724	35,036	29,599
Japan	43,027	50,918	56,329	201,779	222,761	201,973
Lettonia		45	453		131	1,655
Mandchuria		4			154	
Norway		57	61		233	211
Poland	3,288	4,751	5,519	16,562	20,406	19,073
Portugal	2,018	6,216	4,782	9,176	21,861	15,709
Rumania		12			47	
Sweden	468	1,265	1,323	2,244	5,209	4,131
Suissa		26	23		121	85
Czecho Slovakia	11	202	881	69	862	3,007
Belgium	7,526	5,836	6,966	32,524	24,361	24,311
<b>Total</b>	<b>185,061</b>	<b>223,437</b>	<b>215,973</b>	<b>868,636</b>	<b>901,509</b>	<b>853,404</b>
Equivalent in £ gold				<b>6,954,390</b>	<b>7,720,189</b>	<b>6,019,247</b>
Unit value				<b>37/11</b>	<b>34/11</b>	<b>24/9</b>

WILEMAN'S  
**Brazilian Review**

CIRCULATES

in 33 different countries

THE STANDARD PUBLICATION  
FOR BRAZILIAN STATISTICS

quoted by Government Departments  
the world over

COTTON SUGAR AND RUBBER QUOTATIONS

COTTON SERVICE

Rio de Janeiro, 24th, February 1939

Liverpool 12.30 P. M.		18	20	21	22	23	24
São Paulo fair	spot	4.92	4.93	4.93	4.94	4.93	4.93
Pernambuco Macció fair	"	4.57	4.58	4.58	4.59	4.58	4.58
Amerianno fully Middling 1935 Universal	"	5.17	5.18	5.18	5.19	5.18	5.18
American futrs	March	4.82	4.83	4.83	4.87	4.83	4.83
	May	4.76	4.76	4.76	4.78	4.78	4.78
	July	4.50	4.60	4.60	4.62	4.62	4.62
	October	4.53	4.44	4.43	4.46	4.46	4.46
New York American Middling Uplands	"	8.92	8.91	8.89	Holiday	8.90	8.90
" American futures	March	8.45	8.48	8.46		8.47	8.51
	May	8.08	8.10	8.08		8.09	8.09
	July	7.81	7.83	7.83		7.88	7.87
	October	7.39	7.40	7.40		7.45	7.45
SUGAR SERVICE						1.80	1.81
New York futures	March	1.78	1.78	1.79		1.80	1.91
	May	1.88	1.85	1.87		1.92	1.91
	July	1.91	1.89	1.91		1.95	1.97
	September	1.94	1.91	1.93			
London futures		6/0 1/2	6/1	6/1 1/4	6/0 3/4	6/1 1/4	6/1 1/2
	March	6/1	6/1	6/1 1/4	6/0 3/4	6/1 1/4	6/1 1/2
	May	6/1 1/2	6/0 3/4	6/0 3/4	6/0 1/2	6/0 3/4	6/1
	August	6/0 1/2	6/1	6/1 1/2	6/1	6/1 1/2	6/1 1/2
	December						
RUBBER SERVICE						13 3/4	13 3/4
Upriver Fine	"	13 3/4	13 3/4	13 3/4	Holiday	13 3/4	13 3/4
Smoked Sheets	"	16 1/4	16 1/8	16 1/4		16 3/8	16 3/8
Market	"	Steady	Quiet	Quiet		Steady	Quiet

COTTON EXPORTS

Date	Port of Shipment	Ship	Port of Destination	Rates	Kilos
Dec. 5	Fortaleza	Marie Leonhardt	Hamburg	64	11,727
" 5	"	"	Leixões	62	11,485
Jan. 20	Natal	Traveller	Liverpool	551	100,527
Feb. 1	Santos	Yamazuki	Yokohama	2,337	424,425
" 1	"	Maru'	Osaka	6,273	1,111,821
" 1	"	"	Kobe	7,996	1,438,788
" 1	"	"	Shanghai	4,976	918,877
" 3	Pernambuco	Macedonia	Ghant	28	5,258
" 3	"	"	Gdynia	61	1,400
" 3	"	"	Antwerp	78	16,738
" 3	"	Yamazuki Maru'	Shanghai	4,888	948,723
" 3	"	Colonial	Liverpool	852	158,669
" 3	Natal	Macció	Ghant	412	76,637
" 3	"	"	Rotterdam	231	42,652
" 4	Santos	Aludra	Dunkirk	2,136	418,917
" 5	Fortaleza	Trafalgar	Kobe	4,595	848,319
" 8	Santos	Montevideo	Osaka	861	161,967
" 8	"	Maru'	Yokohama	297	45,921
" 8	"	"	Shanghai	830	145,321
" 8	"	Amsteland	Rotterdam	65	11,273
" 8	"	"	Tehecslovaquia	260	45,716
" 8	Pernambuco	Colonial	Liverpool	1,154	220,118
" 9	Fortaleza	Cape Race	"	62	11,535
" 9	Cabedello	Chancellor	"	1,219	222,483
" 10	"	Carioea	Leixões	118	23,971
" 12	Santos	Mercator	Abo	264	47,121
" 10	"	"	Gdynia	179	33,943
" 10	"	"	Riga	142	22,187
" 10	"	"	Antwerp	395	68,690
" 19	"	Piriapolis	Ghant	606	105,251

SHIPPING

MOVEMENTS OF VESSELS: FURNESS PRINCE LINE (HOUTER BROTHERS & CO. (BRAZIL) LTD. AGENTS)  
 M. S. "NORTHERN PRINCE" leaves Rio 1st March for Trinidad and New York.  
 M. S. "SOUTHERN PRINCE" due Rio

de Janeiro from New York 3rd March, sails for Santos, Montevideo and Buenos Aires.  
 M. S. "SOUTHERN PRINCE" leaves Rio 15th March for Trinidad and New York.  
 M. S. "EASTERN PRINCE" due Rio de Janeiro from New York 17th

March, sails for Santos, Montevideo and Buenos Aires.  
 M. S. "EASTERN PRINCE" leaves Rio 29th March for Trinidad and New York.  
 M. S. "WESTERN PRINCE" due Rio de Janeiro from New York 31st March, sails for Santos, Montevideo and Buenos Aires.

## The British Export Gazette

GREAT BRITAIN'S LEADING EXPORT JOURNAL

FOUNDED 1892

Merchants, Importers and Agents in Brazil who are interested in the Trade of Great Britain should subscribe to this old-established and influential publication. It provides its Subscribers with the most exhaustive commercial news service and is the connecting link between British Manufacturers and Merchants in all parts of the world.

The Annual Subscription is 10s. or 25s. for Three Years, which included unlimited use of its Information and Agency Departments. The British Export Gazette is invaluable to Buyers of British Goods and all who want to represent British firms in Brazil. Head Offices: 76, FINSBURY PAVEMENT, LONDON, E. C. 2

## Wileman's Brazilian Review

English Printing

RUA CARLOS DE CARVALHO, 45

TELEPHONE 22-9781

CAIXA POSTAL 809

TEL. ADDRESS: "REVIEW"

RIO DE JANEIRO - Brasil

## The Commercial Telegram Bureaux



Supply Official Reports and Quotations of all the leading American, European Brazilian and Indian Markets to the Cotton, Coffee, Grain, Produce, Provision, Petroleum and Sugar Trades of Europe and America; also re-transmit Private Despatches by Cable to multiple addresses in Europe and North and South America.

Subscribers furnished with Intermediate or Closing American Reports at night by special arrangements with London, Liverpool, or Amsterdam offices.  
FOR TERMS. &c., APPLY TO CHIEF OFFICE:

**COMZELBURO, LIMITED**

11 TOKENHOUSE YARD, LONDON E. C. 2

(open day and night)

Registered Telegraphic Address: "COMTELBURO" Teleph: London Metropolitan 8244 (4 lines)

BAHIA: Rua Portugal, 16, Caixa 203.  
VICTORIA: Rua 1.ª de Março, 46; Sala 8, C. Postal 40  
RIO DE JANEIRO: Av. Rio Branco, 33-1.ª, C. Postal 266  
SANTOS: Rua Cidade de Toledo, 7, Caixa 243  
S. PAULO: Rua Boa Vista, 46, sob.  
CURITYBA: Rua Riachuelo, 442, Caixa Postal 400  
RIO GRANDE: Rua Riachuelo, 199, Caixa Postal 92  
PORTO ALEGRE: Rua Siqueira Campos, 903, C. P. 500  
B. Aires: Bolsa de Comercio, 239, Tel. U. T. 3-2340

LONDON: 30 Mincing Lane, E. C. 3.  
LIVERPOOL: 7, Rumbold Str. 1983 Centr. (Two).  
N. YORK: 66-70 Beaver Street, Bowling Green 9-0130  
AMSTERDAM: Weteringschans, 116  
HAVRE: Rue Victor Hugo, 136  
ANTWERP: Rue Des Tanneurs, 57  
PARÁ: Avenida Castilhos França, 71, Caixa Postal 2  
CEARÁ: Rua Barão do Rio Branco, 1171, C. Postal 198  
PERNAMBUCO: Rua Bom Jesus, 180, 1.ª

# FURNESS PRINCE LINE



NEW YORK - SOUTH AMERICA

**Luxurious accomodation - First class passengers only**

RIO — NEW YORK 13 DAYS

**NORTHERN PRINCE**  
Will Sail 1st March  
For Trinidad and New York

**SOUTHERN PRINCE**  
Due From New York 3rd March  
For Santos, Montevideo & Buenos Aires

TRIANGULAR TOURS — NEW YORK — EUROPE — BRAZIL — AT SPECIAL RATES

*Houlder Brothers & Co. (Brazil) Ltd.*

Rua do Commercio, 35 - SANTOS  
Tel. 2001 & 3728

Avenida Rio Branco, 63-67. 1st Floor — Rio de Janeiro  
Tel. 23-0754 and 23-0588

## LAMPOR & HOLT LINE LIMITED.

### BRAZIL SERVICE

FROM GLASGOW AND LIVERPOOL to: Bahia, Rio de Janeiro, Santos, Rio Grande do Sul Pelotas & Porto Alegre. From New York and South Atlantic Ports to Brazil and the River Plate

SAILINGS	From Glasgow	From Liverpool	From New York	Due Rio	Due Santos
BONHEUR	—	—	1st Feb.	21st Feb.	24th Feb.
RIO PARDO	—	—	15th Feb.	—	8th Mar.
LAPLACE	11th Feb.	18th Feb.	—	10th Mar.	12th Mar.
FERNCLIFF	—	—	28th Feb.	17th Mar.	19th Mar.
BRONTE	11th Mar.	18th Mar.	—	8th Apr.	10th Apr.

#### HOMEWARD

BROWNING	.....
SWINBURNE	.....
DELANE	.....
LINNELL	.....
BONHEUR	.....
LAPLACE	.....

Cargo taken on through Bills of Lading, via Rio de Janeiro, to Aracajú, Victoria, Antonina, Paranaguá São Francisco and Santa Catharina

#### SAILINGS

leaves Santos about 28th Feb., Rio 2nd March Victoria 4th March for New York.  
leaves Rio about 8th March for New York.  
leaves Santos 14th Mar. for Liverpool & Glasgow.  
leaves Rio 15th March for Liverpool.  
leaves Santos 25th March, Rio 27th March, Victoria 29th March for New York.  
leaves Rio about 10th April for Liverpool.

All steamers, outwards and homewards, have accomodation available for Saloon Passengers at economic rates

Santos:  
F. S. HAMPSHIRE & Co. Ltd.  
Bahia:  
F. STEVENSON & Co. Ltd.  
Pernambuco:  
WILLIAMS & Co.

Apply to:  
**Lampor & Holt Line Limited**  
RUA 1.º DE MARÇO, 100-1st Floor  
Tel. 23-1980  
RIO DE JANEIRO

S. Paulo:  
F. S. HAMPSHIRE & Co. Ltd.  
Buenos Aires:  
LAMPOR & HOLT LINE Ltd.  
Montevideo:  
M. REAL AZUA