

# Wileman's BRAZILIAN REVIEW

RIO DE JANEIRO  
Rua Carlos de Carvalho, 45

A Weekly Journal of Trade, Finance Economics and Shipping.

ESTABLISHED 1898

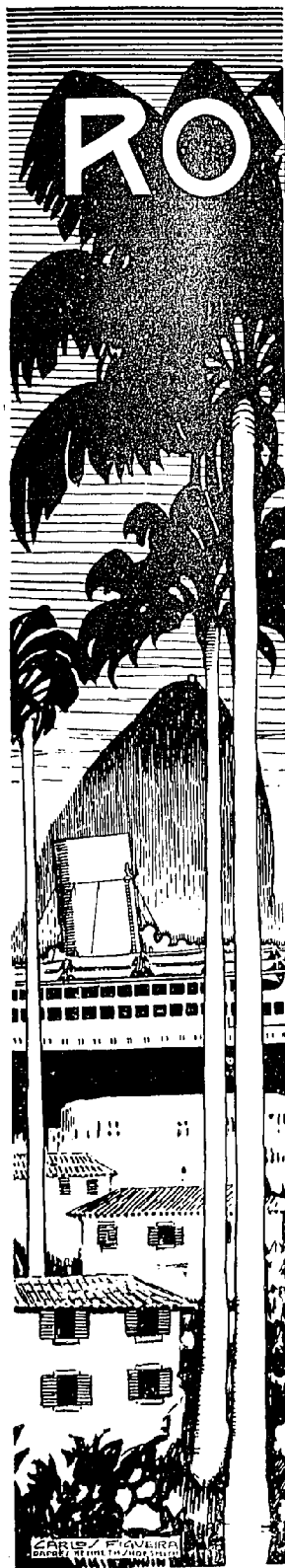
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N.º 8

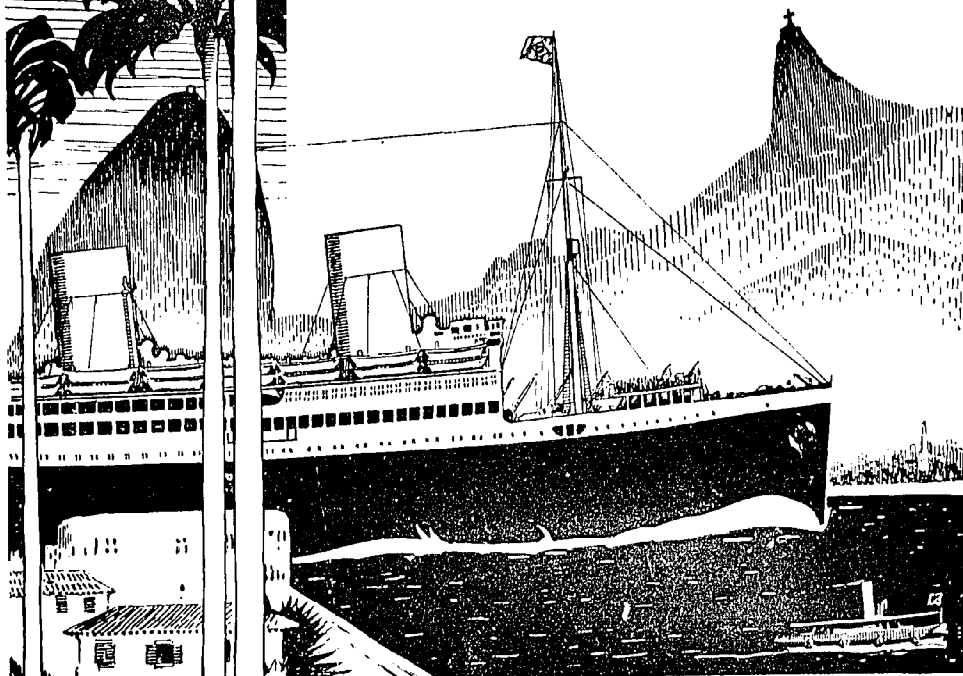
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# Wileman's Brazilian Review

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VOL. 33

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Established

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## NOTES

**Exchange** Bank of Brazil selling rates for sight drafts on Saturday last were 89\$310 for pounds, 18\$300 for dollars and \$505 for French francs.

**Coffee** Last Saturday's quotations for coffee were 19\$000 per 10 kilo bag for Santos Type 4 and 13\$000 for Rio Type 7.

**Federal Council of Overseas Trade** The weekly session of the Federal Council of Overseas Trade was held on Monday last, under the presidency of the Executive Director Minister J. A. Barbosa Carneiro.

Councillor João Maria de Lacerda announced that the Portuguese Economic Mission has been in direct contact with the Brazilian technical entities, representatives of importers and exporters, realising careful studies and obtaining information. He showed the Council a work entitled "Commercial Interchange between Brazil and Portugal", which had been compiled with a view to assisting the mission.

Councillor Torres Filho spoke on the cultivation of jute in the Amazon, quoting reports received from Dr. Alberto Corrêa, Director of the Agronomic School of Manaus regarding the Japanese colony on the river Parantins. This report stated that various nations have tried to acclimatise jute, but no practical results were obtained. The degeneration of jute in climate and soils different to those of India has thus attributed to the monopoly enjoyed by that country. Jute fibres are less resistant than those commonly grown in the Amazon, such as careá and tucum, but the value of jute lies in the facility and cheapness of its production, so that it is principally used for sacks for coffee, cocoa, rice, maize, etc. The first attempt to grow jute in the Amazon was in 1929 and after six years of unrewarded attempts, jute now grows on the banks of the river. The conditions in this region are excellent as the soil permits of three successive plantings, whereas in India only two plantings are obtained, and in the Amazon it is not necessary to resort to fertilisers. Furthermore, planters are engaged in jute production during the months of December to May and can devote their time to rubber from June to November. The production in 1937 was 10 tons, all of which was sold in Pará, and the output during 1938, first estimated at 100 tons amounted in fact to 60 tons, due chiefly to shortage of labour and floods.

Councillor Porto Moitinho read a telegram from the Sindicato Patronal dos Madeiros de Parana, regarding an interview granted to their representative in connection with the Timber Institute whose creation they opposed.

The same Councillor read a report prepared by sr. Amadeu Ferreira regarding stevedoring, which also contained information on the Argentine.

Councillor Franklin de Almeida discoursed on a newspaper article on the distribution of meat quotas during the last quarter of 1938 fixed by the International Conference held in London. He stated that the article was erroneous on some points, amongst which it referred to the beef quota as being 1,450 tons for foreign countries whereas this should be 10,250 tons. He also pointed out that the reason for Brazil not being granted any chilled meat quota during this period is that this country is barely able to meet the requirements of her home markets during the last quarter of the year.

In his verbal report Minister Barbosa Carneiro stated that the President of Republic had signed a decree during the past week appointing Council Raul

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9	Waterland	Amsterdam	43-2937
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15	Massilia	Bordeaux	23-1965
18	Almanzora	Simpton	23-2161
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Arrives	Vessel	From	Phone
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28	P. Maria	Genoa	23-5840
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30	Conte Grande	Genoa	23-5810
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Arrives	Vessel	From	Phone
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7	Del Norte	New Orleans	23-4134

### TO BUENOS AIRES

Dep.	Vessel	Phone
24	Antonio Delfino	23-5917
28	P. Maria	23-5840
29	Zaauland	43-2937
30	Conte Grande	23-5810
5	Avila Star	23-5988
5	Almanzora	23-2161

### FROM BUENOS AIRES

Arrives	Vessel	Phone
11	Augustus	23-5810
30	Alcantara	23-2161
31	Neptunia	23-5810
7	Alsina	23-2930
10	Conte Grande	23-5810
14	Antonio Delfino	23-5917
15	Massilia	23-1965

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Almeda Star 29 Aug.  
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Bopp as Secretary General to the Council. This news was received with acclamation.

Minister Barbosa Carneiro read the following documents received from the President of the Republic:

a. communication from the Minister of Finance, with various enclosures submitting to the President of the Republic the conclusions reached by the Technical Council of Economy and Finance regarding the question of exports of ore and metallurgical products, which was despatched by his Excellency on the 3rd instant "To the Federal Council of Foreign Trade, for their opinion".

b. communication from Sr. João Pinto da Silva advising the formation of the "Comptoir pour l'intensification industrielle de France-Brésil".

c. petition from Elekeiroz S. A., of São Paulo regarding the Council's decision in connection with the reduction of customs Duties on arsenate of lead which, if put into execution, will paralyse the manufacture of this product, as well as that of arsenate of aluminium.

d. letter from Americo Stamm, of Blumenau, who is interested in the solution of the metallurgical problem, enclosing two newspaper cuttings containing articles on the subject and advising the existence of an iron ore deposit in Joinville whose expropriation he suggests: which would be easy to work and contains a large percentage of ore.

e. memorandum from Sr. Rodrigo Duque Estrada, entitled "Increased Exports -- Exploration of

minerals -- Equipment of the V. L. L. Leste Brasileiro".

f. figures showing the monthly consumption of coal by the Central of Brazil Railway during 1937 and the first quarter of 1938.

The following were from the General Information Office in Buenos Aires:

1. communication addressed to the Brazilian Ambassador to the Argentine making suggestions for the preparation of a commercial treaty between the Argentine and Brazil;

2. communication from the Chief of the Control Service of the Ministry of Finance, forwarding information relative to the manufacture of cellulose.

The Executive Director then stated that the President of the Republic had taken the following decisions:

a. approving the deliberation of the Council that the request of Ipyanga S. A. Companhia Brasileira de Petroleo is within the scope of the National Petroleum Council, to whom the petitioner should apply.

This concern, whose headquarters are in Rio Grande, requested a guarantee that the duties they pay at present on imports of crude oil would not be increased for ten years.

b. approving the resolution of the Council that the question of sievedoring should be submitted to the Chamber of Production, Consumption and Transport, which should draw up a project of a decree law governing this matter.

c. approving the decision of the Council regarding the concession of a free port on the island of São Sebastião, State of São Paulo, and that the question should in due course be submitted to the National Petroleum Council. The Federal Council of Foreign Trade considered that the concession of a free port for combustibles, apart from the interests of navigation and port regulations, also involves questions attributed to the National Petroleum Council.

This matter had arisen as a result of a petition addressed to the President of the Republic by a certain Sr. Armenio Gonçalves Fontes.

Minister Barbosa Carneiro announced that Councillor Porto Moitinho would shortly be leaving for the United States to represent Brazil at the VII International Congress of Scientific Organisation of Labour. He will also represent the Institute of the Order of Economists of Brazil and the Faculty of Economic Sciences of São Paulo as well as a number of other cultural and professional associations of which he is a member.

A commission of engineers has been formed to study the question of a railway from the port of São Sebastião to the interior of the state of São Paulo, in order to relieve congestion at the port of Santos. It is expected that a report on the matter will be handed to the Government at the end of the month.

The Technical Director of Telegraphs has circularised the regional offices that the rate to Italian East Africa, Eritrea, Ethiopia and Italian Somaliland have been reduced to four francs eighty centimes a word.

The night-letter rate to Bulgaria also comes under the above category.

#### BUSINESS OPPORTUNITIES

The Office of the American Commercial Attaché of the American Embassy in Rio de Janeiro announces the receipt of letters from the following firms expressing interest in establishing agency connections in Brazil:

Franz Manufacturing Co., 9 South Clinton St. Chicago, Illinois. Agency for "Over-the-top" garage door equipment.

E. J. Manville Machine Company, Waterbury, Conn. Agency for machine tools.

Erskine Hellyer & Co., 411 Puget Sound Bank Bldg., Tacoma, Washington. Seeking buyers or manufacturers interested in timber products.

General Distributing Company, Room 15 Allied Bldg., Tampa Florida. Importers of jerked beef, desirable price C. I. F. Tampa, less 5% commission.

Clay Equipment Corp., Cedar Falls, Iowa. Manufacturers of barn and stock buildings equipment.

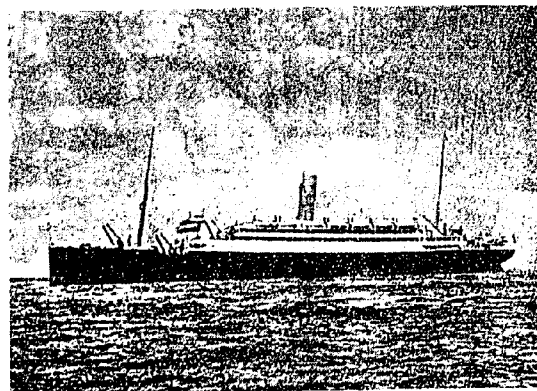
Aco Lacquer & Chemical Co., Inc., 8-10 Bridge St. New York. Agency for paints and lacquers.

Harry K. Tucker, 7848 Montgomery Ave., Elkins Park, Philadelphia, Pa., Sales representation for automatic coal stokers.

Firms or individuals interested in contacting the above mentioned concern may do so through the office of the Office of the American Commercial Attaché in Rio de Janeiro, or direct to the firms.

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Of 14,621 tons gross, the *Arlanza* was built by Messrs. Harland and Wolff at Belfast in 1912 to take her place in the South American Service. The coming of the Great War caused a break in her early career and from peaceful pursuits she entered a period of adventure. Firstly, as an armed unit of the Tenth Cruiser squadron, she patrolled Northern Waters and in April, 1915, was despatched from Archangel to the United Kingdom, carrying a number of Russian high officials bearing autographed letters from the late Czar, setting out the requirements for the Russian campaign of 1916, also a consignment of platinum valued at half a million sterling. It was her robust construction that prevented her becoming a total loss when later mined off Sosnovets, North Russia, and passengers who after the first alarm left the ship were able to re-embark and proceed in tow. During the following winter she was completely frozen in and not freed until the following June, when she was temporarily repaired sufficient to make the voyage to England. There followed then another period of patrol work and later, on convoy service, she visited Rio and Santos in May, 1918, in company with her sister ship, H. M. S. *Almanzora*. During the whole of this war service, the *Arlanza* steamed a distance of 143,818 miles. After reconditioning in 1919, and being converted from coal to oil fuel, the *Arlanza* re-entered the South American service in July 1920.

Among the host of notabilities that have walked her decks will be remembered the then Prince of Wales who travelled home from Brazil after the opening of the British Empire Exhibition at Buenos Aires in 1931. The Royal Standard of King Alfonso (to this day a treasured relic of the Royal Mail Company) was flown from the masthead of the *Arlanza*, when the King returned to Spain at the conclusion of his last

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memorable visit to England in 1930. A plaque outlining the Arlanza's war service occupies to this day an honourable position in the ship. There is another also presented by Lloyds of London to commemorate the gallant rescue of the crew of the Italian ship Casmona in a storm in the Bay of Biscay, December, 1920. Needless to say, both these plaques are being retained by the Royal Mail Company, the latter being intended for presentation to the late Commodore, Captain Shel-Étoe, who was in command and directed the rescue from the Arlanza.

During her career, she has steamed over two million miles, and carried many hundreds of thousands of passengers. Still in full commission she thus gracefully ends her days. Progress is insistent and must be maintained: for in Belfast a much bigger and more beautiful ship, the Andes, slowly takes form.

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### THIRTY FIVE YEARS AGO EXTRACTS FROM THE BRAZILIAN REVIEW of August 25th 1903

**Local Items** — The Luz Stearica has offered 10,000 candles for illumination of the statue of the Duque de Caxias on the occasion of his centenary. What a smell there will be if they all go out together!

**Minas** — A monster was recently born at Ouro-Fino that would make Barnum's fortune, if it lives, in the shape of a female child without arms or legs, in fact spherical, and only recognisable by its human face, which is alright except for an extremely red triangular spot on the end of the nose.

**São Paulo** — The drought is so severe that forest fires are quite common. At Campinas, fire has been raging for 20 days, completely destroying one or two fazendas. The fires are usually originated by the showers of sparks from passing engines which in some districts use only firewood. As no compensation is allowed for damage of this character, it is only right that the railways should be forced to use coal or adapt proper spark catchers to the engines.

Lieutenants J. F. Neves and Emílio Guimarães propose to construct a jangada, or raft, to be called "Brazil" and to be manned by Brazilians, of whom

we presume they will be two, that shall start on or after the the 15th November, the birthday of this glorious Republic, for the United States in time for the St. Louis exhibition, which we believe will open in May 1904. There is absolutely nothing to be gained by such exhibitions, and it is to be hoped that they will not be encouraged. Meanwhile a subscription is open to defray expenses.

**Maranhão** — Experiments are being made in coffee planting as it is believed enough will be raised for local consumption at least. Were Lloyd's rates lower it would not be profitable, but with freights from Rio to Maranhão higher than to Europe it is no wonder that Maranhenses try to grow it themselves! Tobacco is also being largely planted as well as maniocoba rubber which promises very good results. Balata gum is also attracting attention, whilst the Associação Commercial is doing all in its power to stimulate cotton planting. At one time Maranhenses made up their minds that manufacturing and not production would suit them best and went in blind for factories of every kind. Grow wiser, if sadder, by experience they now discover that to compete with others in the manufacturing line, there must at least be raw material to manufacture, and are setting to work to plant it.

Exchange £ 25398  
\$ 18201

Coffee banded for the crop to August 21st 1903  
2,301,015

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## BRITISH FINANCE AND COMMERCE

ROBERT MACKAY

### FINANCIAL CONDITIONS

One of the surest indications of general economic conditions in Great Britain is the Bank Return for the week which precedes the annual August bank holiday and the ensuing period of holidays. This year the expansion of the note circulation in preparation for the August holidays was £ 6,201,389, or nearly £1 million more than the increase of the previous year. It is thus evident that the spending power of the public is even greater than it was in 1937, which was nevertheless in many respects a peak year for trade in general. The half-yearly statements of the leading British banks and discount houses also reflect the soundness of the British financial situation. The banks as a whole enjoyed a more profitable half-year than in 1937, and they had no difficulty in maintaining their interim dividends at the same rate as last year.

In insurance too the same combination of stability and progress is to be observed. In reviewing the year's work of a large British re-insurance company, for instance, the chairman was able to point to increases in business in all departments, to larger reserves and to an even stronger financial position than a year ago. That position is characteristic of all British insurance companies today. Another aspect of the vitality of British trade and finance is reflected in the accounts recently issued by the Port of London Authority for the year ended March 31-1938. The balance sheet is over £ 43 millions, while the surplus of £1,700,000 in the revenue account is nearly £200,000 higher than in the previous year.

### TRADING ACTIVITY.

The trend of British trading activity continues to be encouraging. The latest retail trade figures, for instance, show a rise of 8.6 per cent in the value of turnover in the month of June 1938, compared with June 1937. Foodstuffs have risen by 10.2 per cent and other merchandise by 6.9 per cent. Total values of retail sales for the first five months of the trading year, from February to June, were 2.4 per cent above those in the corresponding period of 1937. As retail prices have tended to decline slightly, it is estimated that over the whole range of retail trade the actual volume of trade is increasing, more especially as the number of persons in retail employment was 1.6 per cent greater in June 1938 than in June of the previous year.

As regards industry, the annual official report on the number of factories opened, extended and closed in 1937 has just been issued. It shows that, compared with 1936, there was an increase from 185 to 237 in the number of factories extended; the number of new factories was practically unchanged at 541, while the number of factories closed fell from 394 to 361. During the past five years the total net increase in the number of British factories was 1,255, the industries which contributed most to that increase being iron and steel works, engineering, vehicles, clo-



thing, food products, and paper and printing. On the financial side the activity of British trading is apparent from the figures of 1,614 business concerns which have so far published their reports this year. Their total combined profits of nearly £228 millions represent an increase of 12 per cent over the profits they earned in the previous twelve months.

### CO-OPERATIVE SOCIETIES.

The co-operative movement occupies an important position in Great Britain's economic life. In its modern form it includes retail societies operating throughout the country. The societies are associations of shareholding members, and range from the small village society with a single store to the vast organisations with numerous shops found in the large cities. An annual dividend is paid to the member as customer and not as shareholder, and is calculated at a given rate in the £ on the value of his purchases. The growth of the movement is well illustrated by membership figures. In 1881 there were 965 societies in Great Britain with a membership of 546,560. In 1936 the number had risen to 1,242 societies with a membership of nearly 8,000,000 and it is now estimated that out of a total of 11 million families in Great Britain 6 million are associated with co-operative stores. The financial strength of the movement is very great, the accumulated funds and the annual turnover of the co-operative movement both exceeding £300 millions.

There are also two large wholesale co-operative societies in England and Scotland, the relation of the retail societies to them being similar to that of the individual members to the retail stores. These wholesale societies perform the services of manufacture, wholesale merchandising, transport and many others. In 1936 for instance, the English Co-operative Wholesale Society produced goods to the value of £41 millions, while it imported from overseas nearly £33 millions of commodities. It has its own bank the deposit account of which handles over £20 millions annually.

### LONDON FINANCIAL POSITION

LONDON, Aug. 12, 1938

The feature of interest in the City during the past week has been the continued demand for gold on Continental account for hoarding coupled with fairly wide fluctuations in the foreign exchanges. Two days ago there was a brief respite from the rush into dollars and gold, when it was reported that a truce had been arranged between Russia and Japan in regard to the conflict on the Manchukuo border, while M. Daladier issued a reassuring statement with regard to the relationship of the dollar, franc and pound sterling, but rumour is still strong that there may be a "re-alignment" of currencies under the Tripartite Agreement, and that there may be a general devaluation of currencies in terms of gold. Generally the foreign situation is considered to be brighter but there is still considerable uneasiness in regard to Germany's intentions concerning Czechoslovakia, although Viscount Runciman apparently finds the atmosphere in Prague more favourable than was expected when he left London. Whatever the real reason may be there has been a revival of hoarding in gold. Much of the metal bought by hoarders is supplied by the Exchange Equalisation Fund, and in a measure the authorities have controlled the price, more especially the premium over the American shipping parity. In regard to the latter it is said that it is desired to encourage gold shipments to New York in order to relieve the pressure on sterling, the American exchange having at one time this week declined to the lowest point (that is, the most favourable level for the U.S.A.) since November, 1935. This improvement in the exchange does not give any concern because it is generally considered that previously the dollar was undervalued looking forward to America's favourable trade balance. The hoarding demand for gold has included gold coin, which commands an appreciable premium over bars. During last week, the price of sovereigns reached 35s. 4d. each, equal to a premium of 5.14 per cent over bar gold. The quotation has attracted large shipments from South Africa and Canada.

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During the week ended August 10, the gold sold in the open market amounted to £10,180,000, while there were also operations on large scale after fixing. Yesterday (Thursday) and to-day the open market sales totalled over £3,750,000. French francs have been steadier and the control is maintaining the spot rate at just under the limit of 179. It is reported that the French banks have to-day been asked not to provide facilities for speculation in forward francs.

The scramble for gold has little direct effect on the London financial markets. It has apparently reduced the supply of foreign balances offering in Lombard Street, part of which has been used to buy gold or American dollars and for a like purpose there has been some selling of British gilt-edged securities, particularly 2 1/2 per cent Consols. "Hot" money commands a rather higher price, but the Government has not had to pay a higher rate upon Treasury Bills; instead, it has reduced the weekly quota offered for tender, having been placed in funds by sales of gold by the Exchange Fund.

There is no revival of activity on the Stock Exchange, and none is expected until the international political situation is clearer. A small feature has been a rally in Japanese bonds following the news of the armistice with Russia, and German Bonds have improved on hopes that the negotiations in Czechoslovakia will lead to a peaceful settlement. Argentine rails showed a firmer tendency when it was announced that the Central Argentine Railway had reduced wages by 3.33 per cent, in consequence of the fall in receipts, but the volume of business in this, as in most other sections, is very small. In the industrial market a fea-

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ture has been business in the rayon yarn market, and Courtaulds rallied to nearly 32s. Shares of cotton textile concerns notably Lancashire Cotton Corp. have also hardened on hopes of improving business in the Autumn. Another firm section is that for South African gold mining shares, which were helped by the Budget statement that no alteration is to be made in Rand mining taxation during 1938-39. The most disappointing traffics for the period included the August Bank Holiday. It had been hoped that passenger traffics would benefit from the height of the holiday season, but it would appear that bad weather over large areas of the country, particularly in the North and West, had an adverse effect upon receipts, while excursion traffic was curtailed by a reduction in the spending power of large sections of the community as the result of the recent contraction in trade.

As usual at this period of the year, there have been few important company announcements and reports. One of the most important is that of the Triplex Safety Glass Co., which is paying 25 per cent, or 2s. 6d. per 10s. unit, for the year 1937-38, as compared with 35 per cent, or 3s. 6d. for 1936-37. The units were has been a falling off in car registrations. Recently the previous year, 1936-37, was exceptionally good for safety glass manufacturers, while recently there has been a falling off in car registrations. Recently the Guinness and Watney Combe brewing companies announced a reduction in profits and Watney Combe reduced the distribution for the year. At the annual meeting of that company, the Chairman stated that the reduction in profits was mainly due to the higher costs of materials, in particular barley and coal.

The International Nickel Co. of Canada discloses a further fall in earnings from the record figures of 1937. In the second quarter of 1938, net profits amounted to \$6,618,486 a decline of \$3,495,278 on the previous quarter and \$7,580,909 less than for the corresponding three months of last year. After allowing for preferred dividend, the June quarter's profits were equivalent to 42 cents per share on the common. This compares with 66 cents in the previous period and 94 cents in the second quarter of 1937.

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REPRESENTAÇÕES

## LONDON PRODUCE NOTES

LONDON, Aug. 12, 1938.

**SUGAR** — Dull conditions again ruled in all sections of the sugar market; but first-hand holders of raws continued their policy of offering reservedly despite the absence of demand. A few parcels of basis 96 per cents. August shipment, however, came on to the market and this led to a fractional recession in values on the futures market. The quantity offering, however, was not large, and eventually was disposed of on the basis of 5s. 3d. per cwt., c. i. f. Sellers then reverted to their asking price of 5s. 3 1/4d. The terminal market, thereupon, steadied; but throughout the week the volume of business was extremely small.

According to the statistical bulletin of the International Sugar Council, exports from countries participating in the Scheme, during the ten months September to June, show that Cuba has shipped 809,000 tons out of a quota of 893,000 tons; San Domingo exported 314,000 tons, leaving a balance of 66,000 tons; Peru has still 77,000 tons to ship; Java 265,000 tons, while British preferential countries have shipped . . . 1,254,000 tons, leaving a balance of 385,000 tons.

Weather reports from the Continent indicate that the beet crop is making good progress, although not uniformly over all districts. In Germany, root-weights and sugar content show good increases, while in Czechoslovakia the tests taken still compare unfavourably with last year although better than those taken earlier.

**RUBBER.** — There was not a great deal doing on the rubber market, but prices moved up a little on better advices from the East, and a fair amount of trade buying on home and Continental account. Speculative interest, however, was small, partly owing to the unsettled conditions of some of the European Currencies and also to the political conditions out in the East. There is also some talk of the possibility of the international Regulation Committee making some increase in the quota for the last quarter of the year, when they meet on September 12; but there is no foundation for these reports, and they are based on optimistic estimates and the end of the year. Forecasts of the U. S. consumption during July vary between 32,000 tons and 34,000 tons. The actual figures will be available next week.

**TEA** — auctions were resumed, and representative supplies of new season's Northern Indian tea were on offer. A fairly active market was experienced at first, and although common sorts were occasionally a farthing per lb. lower, medium kinds ruled firm, while good liquoring teas and tippy. Assams met with fair competition. The market quietened down later, and good liquoring kinds developed some irregularity, and buyers were less keen. Plain Ceylon kinds were fully firm, but medium broken Orange Pekoes were irregular. Good medium and fine teas showed improved quality, and were in good demand at higher prices.

**COFFEE.** — Offerings at the COFFEE auction were mostly unattractive as to quality and met a slow demand. The exception was the good market experienced for the fine quality Jamaicas, and these realised satisfactory rates.

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**COCOA.** — The cocoa futures market fluctuated irregularly from day to day, finishing about unchanged on balance, the chief influence being movements in the New York market. Up to the end of July 213,000 tons of the Gold Coast's main crop had been marketed, and it is estimated that the earlier forecast of a crop of 250,000 tons will not be reached by at least 24,000 tons. The quantity in farmers' hands reckoned to be about 13,000 tons is mostly of inferior quality, and much of this will be unmarketable, and it is probable that the out-turn will not exceed 220,000 tons. Prospects for the new main crop are satisfactory, and the weather being favourable for growth; it is expected that the crop will be a normal one.

**TIMBER** — The demand for mahogany was exceedingly quiet and prices even for the best descriptions were no more than steady. Cargo quotations are as follows: — Tobasco, squared 8d. to 10d., round 6d. to 9d.; Guatemalan 6d. to 9d.; Honduras, squared 9d. to 11d., round 6d. to 9d.; Nicaraguan, squared 7d. to 9½d., round 6d. to 8d.; Costa Rican 6d. to 9d.; Panama 5d. to 8d.; Colombian 5d. to 6½d.; Axim, Grand Bassam etc. 4½d. to 5½d.; Lagos, Benin and Niger 4½d. to 6½d.; Cape Lopez 3d. to 4d.; Gaboon, squared 3d. to 3½d.; round 2½d. to 2¾d.; Cuba 4d. to 8d.; St Domingo and Jamaican 4d. to 8d. per foot.

**FRUIT.** — Oranges met a better demand and Brazilian, Peras, 126/150, sold at 8s. 6d. to 9s. 6d.; 176/200, 9s. to 9s. 9d.; 216, 288, 8s. 6d. to 9s. 3d.; 324, 7s. 9d. to 8s. 9d.; South African, Navels, 112/126, 7s. 6d. to 10s.; 150/176, 8s. 6d. to 9s. 6d.; 200/252, 8s. to 9s. 6d.; Californian, 176, 10s. 6d. to 13s.; 200, 9s. 9d. to 10s. 9d.; 220, 9s. 6d. to 10s. 6d.; 252, 9s. 9d. to 10s.

288, 8s. 6d. to 9s. 6d. Grapefruit. — Brazilian, seedless 70, 12s. 6d. to 13s. 6d.; 80, 14s. to 15s. 6d.; 96, 14s. 6d. to 15s. 6d.; 112, 12s. 6d. to 13s. 6d.; 126, 10s. 6d. to 11s.; Triumph, 70, 8s. 6d. to 9s. 6d.; 80, 8s. 6d. 10s. 6d., 96s., 8s. 6d. to 10s. 6d.; and 112, 8s. to 9s. 6d. Bananas. — Brazilian and Jamaican 6s. 6d. to 7s. per box, and Canary 11s. to 15s. per crate. Imports from Brazil last week included about 22,000 bunches of bananas and 6,800 boxes of oranges.

**HIDES.** — Conditions were quiet with frigorific type B. A. ox at 4¾d., and B/A Extremes 14/16 kilos at 4¾d. Dry River Plates were occasionally a shade easier; B. A. Americanos obtainable at 6¾d.; B. A. Becerros at 6¾d.; B. A. Anchos 5¾d.; B. A. Inservibles 4¾d. per lb. Capes were on the basis of 7¾d. and 6¾d. for first and secundo dry hides, with Adis Abebas at 5¾d. for heavies. Australian hides were steady.

**SÃO PAULO RAILWAY  
ESTIMATED WEEKLY TRAFFIC RECEIPTS**

Year Week ended	Currency	Exchange	Sterling	Total to date
1938 Aug 8th.	2,757,774\$700	2d. 978	34,219. 7. 9	1032,602.16.6
1937 Aug 7th.	2,780,000\$000	2d. 666	30,881. 3. 4	984,864.16. 8
Increase	22,225\$300	—	—	—
Decrease	--	Od. 312	3,338.4. 5	47,737.19.10

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# EXCHANGE

## CURRENT RATES

Rio de Janeiro	B. of Brazil Remittances and Other Banks Sell	Deposit contiguous	Buy
	1938 19th Aug.	1938 19th Aug.	1938 19th Aug.
London . . . . .	26.410	89.310	84.410
N. York . . . . .	17.700	18.300	17.300
Berlin . . . . .	5.980	6.210	5.600
Paris . . . . .	484	505	—
Brussels . . . . .	2.988	3.100	—
B. Aires . . . . .	4.720	4.862	4.420
Lisbon . . . . .	786	815	—
Madrid . . . . .	—	—	—
Milan . . . . .	934	965	—
Montevideo . . . . .	7.900	8.137	—
Zurich . . . . .	4.070	4.210	—
Amsterdam . . . . .	9.710	10.040	—
Japão . . . . .	—	—	—

## LONDON RATES

London on: —	1938 19th Aug.	1928 12th Aug.
New York . . . . . Dollar	4.87.96	4.87.27
Paris . . . . . Franc	178.78	178.90
Berlin . . . . . Mark	12.17½	12.17¼
Amsterdam . . . . . Florin	8.92	8.95
Brussels . . . . . Belga	28.98½	28.90½
Beine . . . . . Franc	21.28¼	21.28¼
Lisbon . . . . . Escudo	110.18	110.18
Madrid . . . . . Peseta	95.00	95.00
Genoa . . . . . Lira	92.72	—

## MONEY MARKET

### DISCOUNT RATES

	1938 19th Aug.	1938 12th Aug.
Bank of England . . . . .	2%	2%
" France . . . . .	3½%	3½%
" Italy . . . . .	5%	5%
" Spain . . . . .	6%	6%
" Germany . . . . .	4%	4%
London Market . . . . .	9/16	9/16
N/York Market . . . . .	3/16%	3/16%

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## RATES FOR NOTES

	Buy 1938 19th Aug.	Sell 1938 19th Aug.	Sell 1938 12th Aug.
£ Sterling . . . . .	100.500	101.000	101.000
U. S. A. . . . .	20.000	20.150	20.250
Canada . . . . .	19.800	20.000	20.000
Franc (France) . . . . .	560	570	570
Franc (Belgium) . . . . .	650	680	680
Franc (Swiss) . . . . .	4.550	4.650	4.650
Mark (German) . . . . .	—	—	—
Mark (Finnish) . . . . .	—	—	—
Crown (C. Slovak) . . . . .	—	—	—
Crown (Denmark) . . . . .	4.400	4.500	4.500
Crown (Sweden) . . . . .	5.050	5.750	5.250
Crown (Norway) . . . . .	4.900	5.050	5.100
Dinar (Yugoslavia) . . . . .	—	—	—
Escudo (Portugal) . . . . .	945	960	960
Florin (Holland) . . . . .	10.800	11.100	11.100
Lei (Rumania) . . . . .	—	—	—
Lira (Italy) . . . . .	910	930	930
Peseta (Spain) . . . . .	—	—	—
Peso (Argentine) . . . . .	5.180	5.250	5.300
Peso (Bolivia) . . . . .	—	—	—
Peso (Chile) . . . . .	700	750	750
Peso (Paraguay) . . . . .	—	—	—
Peso (Uruguay) . . . . .	8.250	8450	8.400

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THE STOCK MARKET

Friday, 19th August, 1938

	Sell	Buy
Uniformisadas 5%	798\$	796\$
Reajustamento 6 % ex juro	765\$	764\$
Ditto 9 % emts.	983\$	980\$
Sundry issues bearer	808\$	802\$
Ditto nom.	795\$	793\$
Ferrovias Railways bonds	—	1:030\$
Treasury Obligation (1921)	—	1:045\$
Ditto 1930, 4 4 4 4 4	1:042\$	1:030\$
Ditto 1932	—	1:073\$
Ditto 1937 %	925\$	900\$
Rio, 100 4%	—	105\$
Ditto, 1:000\$ 8%	890\$	826\$
O Minas 1:000\$ 7%	745\$	742\$
Ditto 1:000\$ 7%	145\$	145\$
Municipal Loan 6 % 1906	156\$	154
Ditto, 1904, 1 20, nom.	430\$	410\$
Ditto bearer	—	445\$
Ditto 1914	155\$	154\$
Ditto 1917	155\$	154\$
Ditto 1920 bearer	155\$	154\$
Ditto 1929	—	176\$
Ditto Dec. 1, 933 bearer	—	193\$
Ditto Dec. 2, 093, 8%	198\$	—
Ditto Dec. 3, 261 6%	—	171\$
Bello Horizonte	733\$	722\$
Esp. Santo 1:000\$ 8%	820\$	—
Ditto, 1:000\$ 6%	610\$	602\$
S. Paulo, Unif. 1:000\$ 8%	977\$	975\$
Petropolis 200\$ 7%	185\$	183\$
Banks: —		
Bon Vista	—	770\$
Brasil	380\$	376\$
Funcionarios	40\$	37\$
Regional	—	300\$
Portuguez nom.	155\$	—
Portuguez bearer	160\$	150\$
Commercio	228\$	226\$
Economico	50\$	—

Railways:

M. S. Jeronymo	104\$	100\$
Paulista	—	228\$
S. Paulo-Rio Grande	100\$	—
Victoria a Minas	—	25\$

Insurance: —

Previdente	—	3:400\$
União das Vargistas	—	1:700\$
Confiança	—	—
Garantia	—	135\$
Argos Fluminense	—	3:000\$
Sagres	600\$	—

Textiles: —

Corcovado	—	82\$
Cometa	—	100\$
Nova America	325\$	—
Brasil Industrial	360\$	350\$
Manufatura	230\$	—
America Fabril	320\$	300\$
Petropolitano	218\$	—
Alliança	—	255\$
Progresso Industrial	—	350\$

LONDON

	1937 19th Aug.	1938 12th Aug.	1938 19th Aug.
Brazil Funding 185%	—	27.0.0	26.0.0
Ditto, 1914 new	—	21.0.0	20.10.0
Conversion, 1910, 4%	—	7.10.0	7.0.0
Ditto, 1908, 5%	—	—	—
Federal District 5%	—	21.0.0	21.0.0
Anglo-South Am. Bk. Ltd. ord.	—	—	—
Brazilian Traction, ord.	—	12.37	11.87
S. Paulo Coffee Estate Co. Ltd. 7%	—	31.0.0	30.0.0
Cables Wireless Telg. Co. Ltd. 7%	—	52.12.6	51.5.0
West. Tel. Co. Ltd. 4% Dec. Stk. Red	—	101.0.0	100.0.0
Braz. Warrant A'gy & F'nee Co. Ltd. ord.	—	0.0.7½	0.0.7½
Rio de Jan. City Imp. Co. Ltd. ord.	—	0.13.3	0.12.6
Imperial Chemical Ind. Ltd.	—	1.11.6	1.11.1½
S. Paulo Railway	—	39.10.9	35.0.6
Leopoldina Ry, 6½% Term. Dec. 1933	—	12.10.0	12.10.0
Rio de Janeiro Flour Mills	—	0.18.9	0.18.9
Bank of London & South America	—	5.10.0	5.10.0
Royal Mail	—	—	—
British War Loan 3½% 1927-47	—	102.17.6	102.15.0
Consols 2½%	—	75.10.0	75.2.6

NEW YORK

	19th Aug.	12th Aug.	19th Aug.
American & Foreign Power Co., In	—	3.87	—
American Telephone & Telegraph Co.	—	141.00	140.87
Armour & Co. of Illinois "A" Stock	—	5.50	5.75
Atlantic Refining Co.	—	23.12	23.12
Corn Products	—	68.00	—
Electric Bond & Share Co.	—	7.37	7.12
Brazilian Traction L. & P. Co., Ltd.	—	—	—
General Electric Company	—	40.12	41.52
General Motors Company	—	43.87	47.00
International Business Machines Corp.	—	159.57	—
Lone Star Cement	—	59.50	—
International Harvester Co.	—	55.37	57.62
Radio Corporation of America	—	7.00	—
Standard Oil Co. of New Jersey	—	54.37	54.00
Texas Company	—	45.00	45.50
United States Steel Corp.	—	56.37	58.00
Westinghouse Electric & Manuf. Co.	—	98.00	102.25
American Tobacco	—	—	84.12
Eastman Kodak Co.	—	172.50	172.00
Chrysler Corporation	—	68.12	71.50
Chase National Bank, N. Y.	—	31.00	30.00
National City Bank, N. Y.	—	24.00	25.00
Royal Bank of Canada	—	183.00	185.00

Sundry: —

Nickel do Brasil	180\$	—
Mestre & Blatgé	203\$	201\$
Docas de Santos bearer	253\$	250\$
Cervejaria Brahma	—	450\$
Sul Mineira de Electricidade (Ord.)	—	215\$
Bellas Artes	205\$	200\$
Expresso Federal pref.	—	—
Servicos Hollerith nom.	—	1:195\$
Mercado Municipal	260\$	250\$
Docas de Santos nom.	240\$	230\$
Cervejaria Hansentica	—	400\$

Debentures: —

Mercado Municipal	—	208\$
Tecido Alliança	—	220\$
A. Paulista	—	203\$
Docas da Bahia	100\$	80\$
Usinas Nacionaes	—	203\$
Bellas Artes	—	205\$
Docas de Santos	—	188\$
Progresso e Ind. do Brasil	205\$	200\$
Manufatura	210\$	207\$
Federal de Fundição	—	200\$
Nova America	—	1:020\$
Edificadora	140\$	—
Lar Brasileiro	203\$	201\$

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**COFFEE STATISTICS**

**ENTRIES**

Week ending Aug. 6 1938 — In bags of 60 kilos

	For the week ended		For the crop
	Aug. 6 1938	July, 30 1938	Aug. 6 1938
	RIO:		
By Central and Leopoldina R'y . . . . .	36766	17500	98715
Coastwise . . . . .	—	—	—
Warehouses . . . . .	12978	10698	44827
<b>TOTAL . . . . .</b>	<b>49744</b>	<b>28258</b>	<b>1 . . . . .</b>
Total Santos . . . . .	214083	164082	1145
<b>Total - Rio &amp; Santos . . . . .</b>	<b>263827</b>	<b>192338</b>	<b>1289099</b>

The total entries by different S. Paulo Railways for the crop to Aug. 6, 1938

	Paulista Per	Sorocabana and others	Total at S. Paulo	Total at Santos
1938/1939	341,848	566,379	908,727	1,145,557

Week ending Aug. 13, 1938 — In bags of 60 kilos

	For the week ended		
	Aug. 13 1938	Aug. 6 1938	Aug. 13 1938
	By Central and Leopoldina Railway . . . . .	43486	36766
Coastwise . . . . .	—	—	—
Warehouses . . . . .	19358	12978	64185
<b>TOTAL . . . . .</b>	<b>62844</b>	<b>49744</b>	<b>206386</b>
Total Santos . . . . .	216348	214083	1361905
<b>Total - Rio &amp; Santos . . . . .</b>	<b>279192</b>	<b>263827</b>	<b>1568291</b>

The total entries by different S. Paulo Railways for the crop to Aug. 13, 1938

	Paulista Per	Sorocabana and others	Total at S. Paulo	Total at Santos
1938/1939	379248	554870	934118	1361905

**COFFEE LOADED (EMBARQUES)**

Week ending Aug. 6 1938 — In bags of 60 kilos

	During Week ended		For the crop
	Aug. 6 1938	July, 30 1938	Aug. 6 1938
	Rio . . . . .	37797	33353
Santos . . . . .	158208	222603	1030521
<b>Total - Rio &amp; Santos . . . . .</b>	<b>196005</b>	<b>255956</b>	<b>1247632</b>

Week ending Aug. 13, 1938 — In bags of 60 kilos

	During week ended		For the crop
	Aug. 13 1938	Aug. 6 1938	Aug. 13 1938
	Rio . . . . .	73245	37797
Santos . . . . .	293510	158208	1324031
<b>Total Rio &amp; Santos . . . . .</b>	<b>366755</b>	<b>196005</b>	<b>1614387</b>

**SALES OF COFFEE (DECLARED)**

Week ending Aug. 6 1938 — In bags of 60 kilos

	During Week ended		For the crop
	Aug. 6 1938	July, 30 1938	Aug. 6 1938
	Rio . . . . .	21157	16325
Santos . . . . .	176000	123000	693000
<b>Total - Rio &amp; Santos . . . . .</b>	<b>197157</b>	<b>139325</b>	<b>777092</b>

Week ending Aug. 13, 1938 — In bags of 60 kilos

	During week ended		For the crop
	Aug. 13 1938	Aug. 6 1938	Aug. 13 1938
	Rio . . . . .	18818	21157
Santos . . . . .	208000	176003	906000
<b>Total Rio &amp; Santos . . . . .</b>	<b>226818</b>	<b>197157</b>	<b>1003910</b>

**Value of Coffee Cleared for Foreign Ports**

Week ending Aug. 6 1938 — In bags of 60 kilos

PORTS	CROP TO					
	Aug. 6 1938	July, 30 1938	Aug. 6 1938	Aug. 6 1938		
	Bags	£	£	£		
Rio	32800	32734	21174	21127	176212	108298
Santos	195437	267562	183195	250678	193170	641722
<b>TOTAL 1937/1938</b>	<b>228243</b>	<b>300296</b>	<b>204279</b>	<b>271805</b>	<b>866462</b>	<b>750020</b>

Week ending Aug. 13, 1938 — In bags of 60 kilos

PORTS	CROP TO					
	AUG. 13 1937	AUG. 6 1937	AUG. 13 1937	AUG. 6 1937	AUG. 13 1937	£
	Bags	£	£	£	£	£
Rio	45359	32806	29478	11174	221662	137776
Santos	232317	195437	218378	183105	922467	860100
<b>TOTAL 1937/1938</b>	<b>277676</b>	<b>228243</b>	<b>247856</b>	<b>204279</b>	<b>1144129</b>	<b>997876</b>

**COFFEE SAILED**

Week ending Aug. 6 1938 — In bags of 60 kilos

PORTS	CROP TO							
	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	DATE
Rio	10050	17014	3380	2662	—	3080	36186	190929
Santos	96259	94619	—	4529	—	—	195437	690466
<b>TOTAL</b>	<b>106309</b>	<b>111663</b>	<b>3380</b>	<b>7191</b>	<b>—</b>	<b>3080</b>	<b>231623</b>	<b>881395</b>

Week ending Aug. 13, 1938 — In bags of 60 kilos

PORTS	CROP TO							
	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	DATE
Rio	10085	34580	2665	685	—	—	48015	238944
Santos	146225	83699	176	2392	—	—	232493	922959
<b>TOTAL</b>	<b>156310</b>	<b>118279</b>	<b>2841</b>	<b>3077</b>	<b>—</b>	<b>—</b>	<b>280508</b>	<b>1161903</b>

OUR OWN STOCK

In bags of 60 kilos		In bags of 60 kilos	
Rio stock on July, 30, 1938 . . . . .	265.944	Rio Stock on Aug., 6, 1938 . . . . .	290.925
Entries during week ended Aug. 6, 1938 . . . . .	49.744	Entries during week ended Aug. 13, 1938 . . . . .	62.844
	<u>315.688</u>		<u>353.769</u>
Loaded (Embarques) for week ended Aug., 6, 1938 . . . . .	37.797	Loaded (Embarques) for week ended Aug., 13 1938 . . . . .	73.245
Local consumption week ended Aug., 6 1938 . . . . .	3.500	Local consumption week ended Aug., 13, 1938 . . . . .	3.500
Stock at Rio on Aug., 6, 1938 . . . . .	290.925	Stock at Rio on Aug., 13, 1938 . . . . .	288.309
Santos stock on July, 30, 1938 . . . . .	2.172.527	Santos stock on Aug., 6, 1938 . . . . .	2.232.227
Entries for week ended Aug., 6, 1938 . . . . .	214.083	Entries for week ended Aug., 13, 1938. . . . .	216.348
	<u>2.386.610</u>		<u>2.448.575</u>
Loaded (Embarques) during for week ended Aug., 6, 1938 . . . . .	138.208	Loaded (Embarques) during for week ended Aug., 13, 1938 . . . . .	203.510
Stock at Santos on Aug., 6, 1938 . . . . .	2.232.227	Stock at Santos on Aug., 13, 1938 . . . . .	2.139.158
Stock at Rio and Santos on Aug., 6, 1938 . . . . .	2.523.152	Stock at Rio and Santos on Aug., 13, 1938 . . . . .	2.427.467
Stock at Rio and Santos on July, 30, 1938 . . . . .	2.438.471	Stock at Rio and Santos on Aug., 6, 1938. . . . .	2.523.152

NOTE — From the Rio stock, 7.086 bags, have been deducted by D. N. C.  
 In ditto stock 23.620 bags, included, coffee returned.  
 In the Santos stock 4.225 bags, have been included by D. N. C.

NOTE — In the Rio stock, 1.285 bags, have been included by D. N. C.  
 In ditto stock, 10.000 bags, included, coffee returned.  
 From the Santos stock, 15.907 bags, been deducted by D. N. C.

BAHIA STOCKS

Bahia Stock, on 13th August, 1938 . . . . .	8.602	To the U. S. . . . .	—
Entries during week 20th Aug. 1938 . . . . .	3.660	To Europe . . . . .	75
	<u>12.262</u>	To Elsewhere . . . . .	490
Available . . . . .	12.262		<u>565</u>
Clearances during week:		Bahia Stock, on 20th Aug. 1938 . . . . .	11.697

COFFEE PRICES CURRENT

Rio de Janeiro, 14th August, 1938

COFFEE SERVICE	13	15	16	17	18	19
Rio spot N.° 7 . . . . .	12\$800	Holiday	13\$000	13\$000	13\$000	13\$000
Santos spot N.° 4 . . . . .	19\$700		19\$800	19\$800	19\$800	19\$900
New York Rio spot N.° 6 )	Holiday	5 7/8	5 7/8	6 1/8	6 1/8	6 1/8
"    "    "    N.° 7 ) Nominal		4 7/8	4 7/8	5 1/4	5 1/4	5 1/4
"    "    "    N.° 4 )		7 5/8	7 5/8	7 3/4	7 3/4	7 3/4
"    "    "    N.° 7 )		6 5/8	6 5/8	6 3/4	6 3/4	6 3/4
"    "    Futures . . . . .		4.44	4.40	4.47	4.44	4.46
September . . . . .		4.40	4.43	4.49	4.47	4.44
December . . . . .		4.53	4.50	4.54	4.52	4.46
March . . . . .		4.58	4.55	4.59	4.57	4.50
May . . . . .		10.000	5.000	5.000	5.000	5.000
Sales . . . . .		Holiday	Holiday			
Havre futures . . . . .			225	222 3/4	223	221 3/4
September . . . . .			229 1/2	227 1/4	228	225 1/2
December . . . . .			222 3/4	221 3/4	232	230 1/4
March . . . . .			236 1/2	234 3/4	235 1/4	233 1/2
May . . . . .			31.500	18.000	15.000	18.000
Sales . . . . .						
Hamburg futures . . . . .						
September . . . . .	29	29	29	29	29	29
December . . . . .	29	29	29	29	29	29
March . . . . .	29	29	29	29	29	29
May . . . . .	29	29	29	29	29	29
Sales . . . . .	Nil	Nil	Nil	Nil	Nil	Nil

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### COFFEE MANIFESTS RIO DE JANEIRO

AUGUST, 1	
"GENERAL OSORTO"	
"Hamburg"	
Pinto Lopes & Cia. . . . .	1.063
Theodor Wille & Cia. Ltd. . . .	500
Naumann Gepp & Cia. Ltd. . . .	500
Felix Fonseca S/A. . . . .	250
Castro Silva & Cia. . . . .	50
Total . . . . .	2.363
AUGUST, 1	
"SONNAVIND"	
New York	
Soc. Exportadora de Café S/A. . .	2.400
AUGUST, 1	
"SALLAND"	
Amsterdam	
Theodor Wille & Cia. Ltd. . . . .	3.102
Sinner & Cia. Ltd. . . . .	1.000
Cia. Nacional Comercio de Café . . . . .	250
E. G. Fontes & Cia. . . . .	125
Total . . . . .	4.477
AUGUST 2nd	
"ATALAIA"	
New York	
Theodor Wille & Cia. Ltd. . . . .	1.815
Mr. Kinlay S/A. . . . .	1.200
Naumann Gepp & Cia. Ltd. . . . .	250
Total . . . . .	3.265
AUGUST, 3rd	
"YAMAKA MARU"	
Rosario	
Marcellino M. Filho & Cia. . . . .	360

Ornstein & Cia. . . . .	125
Buenos Aires	
E. G. Fontes & Cia. . . . .	200
Total . . . . .	685
AUGUST, 4th	
"BRASIE"	
Stockholm	
Mr. Kinlay S/A. . . . .	1.000
Inleo	
Mr. Kinlay S/A. . . . .	250
Sundsvall	
Mr. Kinlay S/A. . . . .	125
Umea	
A. Jabour & Cia. . . . .	150
Total . . . . .	1.525
AUGUST, 4th	
"CAP. NORTE"	
Hamburg	
Theodor Wille & Cia. Ltd. . . . .	1.125
A. Jabour & Cia. . . . .	250
Ornstein & Cia. . . . .	250
Mr. Kinlay S/A. . . . .	125
Tchecoslovaquia	
Ornstein & Cia. . . . .	125
Reykjavik	
Ornstein & Cia. . . . .	250
Mr. Kinlay S/A. . . . .	100
Total . . . . .	2.225
AUGUST, 4th	
"PULASKI"	
Gdynia	
Pinto Lopes & Cia. . . . .	160
Cia. Nacional Comercio de Café. . . . .	63

Dantzig	
Theodor Wille & Cia. Ltd. . . . .	200
Silvain Eliakim . . . . .	250
Total . . . . .	673
AUGUST, 5	
"ATLANTA"	
Naples	
Marcellino Martins Filho & Cia. . .	103
Pinto Lopes & Cia. . . . .	63
Pireus	
A. Jabour & Cia. . . . .	408
Patrasso	
A. Jabour & Cia. . . . .	63
Salonica	
A. Jabour & Cia. . . . .	125
Volo	
A. Jabour & Cia. . . . .	250
Candia	
A. Jabour & Cia. . . . .	62
Canea	
A. Jabour & Cia. . . . .	63
Chalkis	
A. Jabour & Cia. . . . .	63
Costanza	
Theodor Wille & Cia. Ltd. . . . .	125
Galatz	
Theodor Wille & Cia. Ltd. . . . .	125
Porto Sudan	
A. Jabour & Cia. . . . .	1.375
Total . . . . .	2.825
AUGUST, 6th	
"WESTERN PRINCE"	
New York	
Marcellino M. Filho & Cia. . . . .	560
Soc. Exportadora de Café . . . . .	300



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Next sailings:	From SANTOS	From RIO	From VICTORIA
"EQUATOR" . . . . .	Aug. 23	Aug. 25	Aug. 27
"AURA" . . . . .	Sept. 9	Sept. 11	Sept. 13

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Barros Camargo & Cia. Ltd.	500	Ancona		J. M. Hafers & Cia. Ltd.	579
Soc. Mogyana Export, Ltd.	250			Luiz Ferreira & Cia.	525
Barros, Mello & Cia.	125	Cia. Prado Chaves	63	Pedro Joest	320
Total	3,541	Total	5,384	Mellão, Nogueira & Cia.	125
JULY, 28		JULY, 30th		Bremen	
"OREGON"		"ANJA"		Theodor Wille & Cia. Ltd.	2,796
Copenhagen		Helsinki		Cia. Prado Chaves	1,250
Naumann, Gepp & Cia. Ltd.	1,753	Leon Israel Co S/A.	875	Almeida Prado & Cia.	1,000
Theodor Wille & Cia. Ltd.	1,313	Theodor Wille & Cia. Ltd.	475	Naumann, Gepp & Cia. Ltd.	1,000
Hard, Rand & Cia.	1,250	Naumann, Gepp & Cia. Ltd.	188	H. La Domus & Cia.	890
Junqueira, Meirelles & Cia.	939			Hermann Gaih & Cia.	751
Lima, Nogueira & Cia.	412	Dantzig		E. Johnston & Cia. Ltd.	670
E. Johnston & Cia. Ltd.	250	Naumann, Gepp & Cia. Ltd.	113	Mellão, Nogueira & Cia.	250
Almeida Prado & Cia.	187	Junqueira, Meirelles & Cia.	63	Hard, Rand & Cia.	250
S. A. Marques Ferreira	100			Soc. Mogyana Export, Ltd.	250
Martins, Gregory & Cia. Ltd.	63	Turku		Rebello, Alves & Cia.	250
Pedro Joest	63	Martins, Gregory & Cia. Ltd.	50	Soc. Nacional Export, Ltd.	250
Soc. Mogyana Export, Ltd.	20	Total	1,764	J. G. Martins & Cia. Ltd.	250
Thisted		JULY, 30th		Total	34,945
Theodor Wille & Cia. Ltd.	130	"ATALAIA"		JULY, 30th	
Randers		New Orleans		"SALLAND"	
Theodor Wille & Cia. Ltd.	125	Almeida Prado & Cia.	9,862	Amsterdam	
Aarhus		American Coffee Corp.	2,000	Theodor Wille & Cia. Ltd.	6,158
Theodor Wille & Cia. Ltd.	62	Cia. Leme Ferreira	1,522	Almeida Prado & Cia.	2,250
Total	6,667	Exp Rubiac, Ltd.	1,450	H. La Domes & Cia.	1,500
JULY, 28th		Cia. Paulista de Exportação	1,000	Soc. Mogyana Export, Ltd.	1,375
"NAGARA"		Vidigal, Prado & Cia.	750	Naumann, Gepp & Cia. Ltd.	1,250
Buenos Aires		Ferreira da Silva & Cia.	250	Nioac & Cia. Ltd.	1,000
Lima, Nogueira & Cia.	1,025	Houston		Soc. Eduardo Nioac, Ltd.	634
Nioac & Cia. Ltd.	400	Theodor Wille & Cia. Ltd.	6,300	Martins, Gregory & Cia. Ltd.	575
Zander & Cia. Ltd.	274	Junqueira, Meirelles & Cia.	2,750	Lima, Nogueira & Cia.	377
Cia. Prado Chaves	246	Zander & Cia. Ltd.	1,450	Zander & Cia. Ltd.	250
J. M. Hafers & Cia. Ltd.	200	Almeida Prado & Cia.	810	Cia. Leme Ferreira	175
Total	2,145	Martins, Gregory & Cia. Ltd.	250	Cia. Paulista de Exportação	125
JULY, 20th		Total	28,094	Cia. Prado Chaves	63
"CONTE GRANDE"		JULY, 31st		Junqueira, Meirelles & Cia.	62
Genoa		"SONNAVIND"		Total	15,794
Peirone & Cia.	752	New York		JULY, 30th	
Cia. Leme Ferreira	733	American Coffee Corp.	5,000	"CAPILLA"	
Luiz Ferreira & Cia.	494	Hard, Rand & Cia.	3,550	Boston	
Sampaio Bueno & Cia.	447	Naumann, Gepp & Cia. Ltd.	2,500	Almeida Prado & Cia.	4,125
Vidigal, Prado & Cia.	427	E. Johnston & Cia. Ltd.	1,867	American Coffee Cor.	4,000
Naumann, Gepp & Cia. Ltd.	358	Ray Deininger & Cia. Ltd.	1,000	Hard, Rand & Cia.	3,981
Nioac & Cia. Ltd.	304	Theodor Wille & Cia. Ltd.	750	Leon Israel Co. S/A.	3,000
H. La Domus & Cia.	250	Mellão, Nogueira & Cia.	694	Ray Deininger & Cia. Ltd.	2,600
Ferreira da Silva & Cia.	250	Hermann Gaih & Cia.	631	Theodor Wille & Cia. Ltd.	1,300
Leon Israel Co. S/A.	125	Martins, Gregory & Cia. Ltd.	500	Junqueira, Meirelles & Cia.	1,261
Hermann Gaih & Cia.	125	Cia. Leme Ferreira	500	H. La Domus & Cia.	1,000
S. A. Marques Ferreira	125	Almeida Prado & Cia.	250	Cia. Leme Ferreira	650
Theodor Wille & Cia. Ltd.	125	Total	17,242	Zander & Cia. Ltd.	625
Cia. Prado Chaves	112	JULY, 31st		Cia. Paulista de Exportação	542
Barros Penteado & Cia.	91	"GENERAL OSORIO"		Sampaio Bueno & Cia.	500
Livorno		Hamburg		Ramos Silva & Cia.	250
Nioac & Cia. Ltd.	162	Hard, Rand & Cia.	5,361	Lima, Nogueira & Cia.	250
Soc. Mogyana Export, Ltd.	125	Cia. Prado Chaves	3,966	E. Johnston & Cia. Ltd.	250
Cia. Prado Chaves	118	Naumann, Gepp & Cia. Ltd.	3,438	Naumann, Gepp & Cia. Ltd.	250
Vidigal, Prado & Cia.	100	Almeida Prado & Cia.	3,000	Assumpção, Irnão & Cia. Ltd.	125
Beyrouth		Leon Israel Co. S/A.	2,549	Soc. Nacional Export, Ltd.	125
Cioffi, Guerra & Cia. Ltd.	100	Theodor Wille & Cia. Ltd.	2,131	Mellão, Nogueira & Cia.	125
		Hermann Gaih & Cia.	1,239	Soc. Mogyana Export, Ltd.	125
		Exp. Café Brasil, Ltd.	1,000		
		J. G. Martins & Cia. Ltd.	855	Philadelphia	
				Almeida Prado & Cia.	625
				Hard, Rand & Cia.	250
				Leon Israel Co. S/A.	250
				Theodor Wille & Cia. Ltd.	250
				Junqueira, Meirelles & Cia.	125
				Cia. Prado Chaves	125
				Nioac & Cia. Ltd.	125
				Camden	
				Theodor Wille & Cia. Ltd.	750
				Total	26,984
				Total Overseas	232,317

# Santos Coffee Movement During July 1938

(Bags of 60 ks.)

Date	Transit	Entries	Despatched	Embarked	Overseas	Coastal	Total	Sales	Base Type 4	Stock	Exchange (Official)
1	43,208	4,231	3,424	36,645	—	—	—	9,000	—	2,101,497	FERIADO
2	28,283	56,174	6,856	24,402	13,494	—	13,494	11,000	19,000	2,092,234	87,240
4	51,241	47,025	35,914	6,565	66,542	—	60,342	23,000	19,000	2,081,863	87,260
5	22,504	63,040	22,908	28,739	—	—	—	18,000	19,000	2,128,632	87,170
6	30,415	44,533	35,775	33,489	57,615	—	57,615	29,000	18,300	2,133,054	86,870
7	29,885	37,186	27,040	26,982	—	—	—	23,000	18,800	2,177,470	86,880
8	27,886	20,304	19,373	43,475	53,064	—	53,064	21,000	18,900	2,160,495	87,500
9	26,273	26,028	8,355	8,355	19,781	360	20,081	—	18,900	2,167,373	86,960
11	25,328	23,440	82,132	22,250	18,723	296	18,723	33,000	—	2,182,029	86,750
12	34,277	26,189	79,165	47,613	15,984	—	15,984	29,000	18,900	2,192,041	86,730
13	38,168	31,878	46,097	66,247	15,829	—	15,829	33,000	18,900	2,136,192	86,790
14	30,616	52,649	17,161	71,792	86,651	—	86,651	39,000	18,900	2,170,728	86,830
15	56,352	49,264	23,915	19,129	19,129	—	19,129	18,000	18,900	2,108,938	86,770
16	37,234	42,131	52	19,065	119,233	—	119,233	11,000	18,900	2,148,220	86,710
18	38,833	65,770	55,037	5,794	2,298	—	2,298	21,000	18,900	2,189,686	86,620
19	34,775	40,592	66,290	26,380	24,304	—	24,304	17,000	18,900	2,195,515	86,600
20	33,099	35,863	28,873	74,591	34,002	—	34,002	19,000	18,900	2,231,378	FERIADO
21	16,753	6,991	—	—	—	—	—	—	—	2,194,450	86,610
22	14,369	48,270	84,898	47,809	43,519	—	43,519	12,000	18,900	2,240,977	86,630
23	25,221	51,676	—	43,185	1,500	—	1,500	8,000	18,900	2,203,877	86,680
25	13,117	31,851	85,998	33,661	88,616	—	88,616	19,000	18,900	2,294,420	FERIADO
26	11,491	3,626	—	—	1,265	—	1,265	—	—	2,215,423	86,730
27	15,020	43,254	34,603	48,315	21,172	—	21,172	29,000	18,900	2,186,423	86,640
28	9,955	37,392	43,133	17,376	72,254	—	72,254	18,000	18,900	2,214,420	86,530
29	38,945	26,636	35,641	50,282	9,312	—	9,312	33,000	18,900	2,108,000	86,560
30	23,501	21,361	10,656	72,970	129,582	—	129,582	15,000	19,000	—	—
	741,079	931,474	844,623	902,314	898,473	773	899,246	485,000		TOTAL, MONTH	

Coffee reverted to stock during month . . . . . 7,914  
 Coffee with drawn from during the month . . . . . 14,426

**COFFEE EXPORTED THROUGH  
THE PORTS OF SANTOS MONTH JULY, 1938  
BY STEAMSHIP COMPANY**

	bags
<b>American.</b>	
American Republics Line . . . . .	99,848
McCormick S. S. Line . . . . .	8,933
Mississippi Shipping Line . . . . .	126,563
Mooremack Line . . . . .	71,581
<b>Brazilian.</b>	
Cia. Navegação Lloyd Brasileiro . . . . .	97,232
Cia Nacional de Navegação Costeira . . . . .	445
Cia. Navegação Salinas . . . . .	100
Lloyd Nacional S/A. . . . .	228
<b>Belgian.</b>	
Compagnie Maritime Belge S/A. . . . .	11,598
<b>British.</b>	
Blue Star Line . . . . .	779
Furness Prince Line . . . . .	62,178
Lamport & Holt Line . . . . .	17,242
Nelson Line . . . . .	2,325
Royal Mail Steam Packet Co. . . . .	6,323
<b>Danish.</b>	
Det Forenede Dampskibs Selskab . . . . .	20,970
<b>Dutch.</b>	
Haven Line . . . . .	2,925
Rotterdam Zuid Amerika Lijn . . . . .	24,646
Royal Holland Lloyd . . . . .	31,144
<b>Finnish.</b>	
Finland South America Line . . . . .	5,344
<b>French.</b>	
Compagnie Maritime Chargeus Reunis Société Generale de Transportes Ma- ritimes . . . . .	46,577
<b>German.</b>	
Hamburg Suedamerikanische Dampf. Ges. . . . .	101,582
<b>Italian.</b>	
Flotte Reunite "Italia-Cosulich" . . . . .	44,350
<b>Japanese.</b>	
Osaka Shipping Line . . . . .	1,265
Yamashita Kisen K. K. . . . .	900
<b>Norwegian.</b>	
Den Nordiske Syd-Amerika Linje . . . . .	2,268
Wilhelmsen S. S. Line . . . . .	17,019
<b>Swedish.</b>	
Johnson Line . . . . .	27,261
Linea Sud Americana Inc. . . . .	58,262
<b>Total: . . . . .</b>	<b>899,246</b>

**BY DESTINATION**

	bags of coffee
United States . . . . .	550,957
Belgium . . . . .	12,523
Canada . . . . .	1,225
Denmark . . . . .	21,158
Egypt . . . . .	564
Finland . . . . .	2,788
France . . . . .	68,520
Germany . . . . .	101,582
Holland . . . . .	55,790
Italy . . . . .	42,484
Norway . . . . .	1,705
River Plate Ports . . . . .	10,989
Sweden . . . . .	25,706
Others . . . . .	3,255
<b>Total: . . . . .</b>	<b>899,246</b>

**RUBBER**

The movement of Rubber in port of Pará during week ending 20th August, 1938 was follows:

Stock on 13th August, 1938 . . . . .	7,349,615
Entries during week 20th August, 1938 . . . . .	92,095
Available . . . . .	7,441,710

*Clearances during week:*

To the U. S. . . . .	73,620
To the Europe . . . . .	104,112
To the Others . . . . .	28,790
	206,522

Stock on 20th August, 1938. . . . . 7,235,188

Spot Rubber was quoted at Pará on August 20th 1938 was follows per kilo:

Island . . . . .	4\$200
Sertão Fine . . . . .	2\$000
Sernamby Island . . . . .	3\$300
Sernamby Sertão . . . . .	1\$900
Caucho . . . . .	2\$200

**THE LEOPOLDINA RAILWAY COMPANY  
ESTIMATED WEEKLY TRAFFIC RECEIPTS**

Year	Week ended	Receipts for week			Total from 1st January
		Currency	Exchange	Sterling	
1938	13th Aug.	1,078,000\$	2. 78d.	£ 22,912	£ 616,635
1937	14th	1,915,000\$	3. 21d.	£ 25,813	£ 725,044
Incr.	X X	63,000\$	—	£ —	£ —
Decr.	X X	\$	.43d.	£ 2,701	£ 118,409

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Caixa Postal 459 — Phone 23-4952

RIO DE JANEIRO

Telegr.: Lauritzen

COTTON SUGAR AND RUBBER QUOTATIONS

COTTON SERVICE

Rio de Janeiro, 19th August, 1938

Liverpool 12,30 P. M.

		13	15	16	17	18	19
São Paulo fair	spot . . . . .	4.57	4.55	4.57	4.63	4.62	4.63
Pernambuco Maccio fair	" . . . . .	4.27	4.25	4.27	4.33	4.32	4.33
American Middling	" . . . . .	4.72	4.70	4.72	4.78	4.77	4.78
American futures	October . . . . .	4.58	4.53	4.55	4.61	4.60	4.61
	January . . . . .	4.67	4.62	4.63	4.69	4.69	4.70
	March . . . . .	4.71	4.66	4.68	4.73	4.73	4.74
	May . . . . .	4.75	4.70	4.71	4.77	4.77	4.78
New York American	Middling Uplands . . . . .	8.25	8.27	8.33	8.40	8.37	8.72
" " futures	October . . . . .	8.13	8.15	8.20	8.28	8.25	8.30
	January . . . . .	8.22	8.24	8.31	8.34	8.29	8.36
	March . . . . .	8.24	8.27	8.33	8.37	8.32	8.39
	May . . . . .	8.27	8.29	8.35	8.39	8.34	8.38

SUGAR SERVICE

New York futures	September . . . . .	Holiday	1.80	1.79	1.78	1.77	1.82
	January . . . . .		1.86	1.86	1.85	1.86	1.93
	March . . . . .		1.90	1.89	1.89	1.89	1.96
	May . . . . .		1.94	1.94	1.92	1.92	1.99
London futures	August . . . . .	5/3	5/3	5/3 1/2	5/3	5/2 3/4	5/3
	September . . . . .	5/3 1/2	5/3 3/4	5/3 3/4	5/3 1/2	5/3 1/2	5/3 1/2
	March . . . . .	5/4 1/2	5/4 3/4	5/4 3/4	5/4 1/2	5/4 1/2	5/4 3/4
	May . . . . .	5/5 1/2	5/5 3/4	5/5 3/4	5/5 1/2	5/5 1/2	5/5 3/4

RUBBER SERVICE

Upriver fine . . . . .	Holiday	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
Smoked Sheets . . . . .		15 7/8	16	16 1/8	16 1/8	16 1/8
Market . . . . .		Quiet	Firm	Firm	Quiet	Quiet

COTTON EXPORTS

Date	Port of Shipment	Ship	Port of Destination	Rates	Kilos
JULY 7	Rio de Janeiro	Santarem	Rotterdam	112	19,562
" 14	Fortaleza	Hilary	Liverpool	244	45,065
" 14	"	"	Leixões	161	29,673
" 14	Cabedello	Benedict	Liverpool	453	80,238
" 14	"	"	Leixões	119	21,574
" 15	Parnahyba	Crispin	Dunkirk	1,413	216,112
" 15	"	"	Liverpool	555	88,378
" 16	Cabedello	Maccio	Hamburg	129	22,580
" 19	Bahia	Santarem	Leixões	246	23,965
" 20	Pernambuco	Copacabana	Antwerp	163	33,895
" 20	Santos	Colombia	Nikoping	609	121,824
" 21	Fortaleza	Crispin	Dunkirk	395	77,073
" 21	"	"	Havre	521	96,788
" 21	"	"	Liverpool	2,652	479,756
" 22	Pernambuco	Santarem	Leixões	396	74,256
" 22	Santos	Bahia Laura	Hamburg	771	152,482
" 22	"	"	Bremen	9,231	1,651,414
" 24	"	Yamazoto Maru'	Shanghai	635	111,882
" 24	"	"	Yokohama	1,290	226,124
" 24	"	"	Osaka	11,809	2,085,705
" 24	"	"	Kobe	15,127	2,720,889
" 24	"	Santos Maru'	Yokohama	283	50,817
" 24	"	"	Osaka	3,580	645,402
" 24	"	"	Kobe	3,149	575,780
" 24	"	Sarujo Maru'	Osaka	3,722	673,536
" 24	"	"	Kobe	19,411	3,469,038
" 24	"	"	Yokohama	537	92,842
" 24	"	Athena	Rotterdam	2,759	519,538
" 24	"	"	Hamburg	1,679	304,570
" 24	"	"	Bremen	121	22,470
" 26	"	S. Paulo	Bremen	4,422	795,915
" 26	"	"	Hamburg	853	152,651
" 27	"	"	Havre	643	110,291
JULY 25	Maranhão	Sia. Campos	Dunkirk	770	112,766
" 29	Santos	Crispin	Shanghai	583	112,169
" 29	Maccio	Aegina	Bremen	158	32,662
" 30	Pernambuco	João Pessóa	Liverpool	925	179,924
" 30	Santos	Counseclor	Riga	668	132,700
" 30	"	Ania	Gdynia	519	90,018

**EXPORTS OF COTTON**

MONTHS JANUARY AND APRIL

ORIGIN	Tons.			Value in Contos of reis		
	1936	1937	1938	1936	1937	1938
Manãos . . . . .			13			42
Belem (Pará) . . . . .	31	748	321	103	3,097	1,000
S. Luiz (Maranhão) . . . . .	593	1,360	1,179	2,022	5,308	3,577
Parnaíba . . . . .	1,080	1,712	1,210	3,300	5,979	3,618
Amarração . . . . .		34			116	
Camocim . . . . .		145	50		549	145
Fortaleza . . . . .	7,376	5,977	9,964	26,210	23,017	29,996
Aracaly . . . . .	3		147		13	461
Areia Branca . . . . .	121	534	1,200	459	2,171	4,506
Natal . . . . .	3,962	4,615	2,712	16,911	20,310	11,718
Cabedello . . . . .	7,335	11,146	12,190	28,558	50,020	39,250
Recife (Pernambuco) . . . . .	7,739	10,325	4,395	30,641	45,949	17,224
Maceió . . . . .	593	1,505	2,090	2,297	6,856	6,693
Penedo . . . . .	204	58		808	236	
Aracajú . . . . .	20			81		
Bahia . . . . .		106			346	
Rio de Janeiro . . . . .	109	160	122	414	656	314
Santos . . . . .	6,605	10,875	11,694	30,725	47,299	39,805
Porto Alegre . . . . .						35
Curumbá . . . . .		3	12			13
<b>Total</b> . . . . .	<b>35,771</b>	<b>49,303</b>	<b>47,299</b>	<b>143,095</b>	<b>211,922</b>	<b>158,384</b>
Unit value				4:000\$	4:208\$	3:349\$

**FRUIT**

CLEARANCES DURING WEEK  
ENDING 6TH AUGUST, 1938  
CONFIRMATION OF SANTOS FRUIT

Bananas in Bunches	
From Santos	
JULY, 30th	
"SULTAN STAR"	
London . . . . .	6,078
JULY, 31st	
"EL ARGENTINO"	
London . . . . .	5,588
AUGUST 2nd.	
"BRASIL"	
Hamburg . . . . .	3,000
Antwerp . . . . .	1,989
AUGUST, 3rd	
"ASTRIDA"	
Antwerp . . . . .	6,641
AUGUST, 6th	
"ANDALUCIA STAR"	
London . . . . .	8,423

DESTINATION	Tons.			Value in Contos of reis		
	1936	1937	1938	1936	1937	1938
Germany . . . . .	7,111	18,379	24,540	27,669	79,678	83,587
Argentina . . . . .			75			235
Australia . . . . .						72
Bulgaria . . . . .			19			3,462
China . . . . .		799	340			1,037
Denmark . . . . .			17			54
Spain . . . . .	11			53		
U. S. A. . . . .	1	312		4	1,390	
Estonia . . . . .		69			287	
Finland . . . . .	46	41	62	211	198	198
France . . . . .	4,251	3,537	4,280	17,256	13,975	13,567
U. Kingdom . . . . .	13,054	12,572	9,768	49,907	53,376	32,016
Holland . . . . .	1,021	758	417	4,395	3,234	1,326
Hong Kong . . . . .	23			107		
India Inglesa . . . . .		46			221	
Italy . . . . .	504	4,666	422	2,251	20,579	1,525
Japan . . . . .	4,604	2,181	2,162	20,429	9,798	7,405
Lettonia . . . . .			124			422
Norway . . . . .			20			64
Poland . . . . .	603	1,295	623	2,357	5,626	1,984
Portugal . . . . .	543	2,519	2,166	2,111	10,847	7,047
Rumania . . . . .						150
Sweden . . . . .		150	45		671	
Suissa . . . . .						35
Czecho Slovakia . . . . .		12	12		55	
Belgium . . . . .	3,999	1,964	2,207	16,345	8,525	7,660
<b>Total</b> . . . . .	<b>35,771</b>	<b>49,303</b>	<b>47,299</b>	<b>143,095</b>	<b>211,922</b>	<b>158,384</b>
Equivalent in £ gold				1,117,164	1,778,972	1,114,674
Unit value				31/5	36/2	23/11

Oranges in Cases	
JULY, 30th	
"SULTAN STAR"	
London . . . . .	4,118
JULY, 31st	
"EL ARGENTINO"	
London . . . . .	223
AUGUST, 2nd	
"BRASIL"	
Antwerp . . . . .	2,000
AUGUST, 5th	
"LIPARI"	
Havre . . . . .	1,000
Antwerp . . . . .	720
AUGUST, 6th	
"ANDALUCIA STAR"	
London . . . . .	2,000
Lemons in Cases	
AUGUST, 6th	
"ANDALUCIA STAR"	
London . . . . .	142
"S. SEBASTIAO"	
Bananas in Bunches	

<p>JULY, 30th</p> <p>"SULTAN STAR"</p> <p>London . . . . . 30.501</p> <p>Oranges in Cases</p>		<p><b>MEAT CLEARANCES DURING</b></p> <p><b>WEEK-ENDING 5TH AUGUST, 1938</b></p> <p>(Per Destination)</p> <p>JULY, 30th</p> <p>"SULTAN STAR"</p> <p>London</p> <p>Frig. Anglo Chilled beef . . 189.658</p> <p>Frig. Anglo Frozen offal . . . 17.321</p> <p>Frig. Anglo Pork cuts . . . . 19.008</p> <p>Frig. Anglo Preserved . . . . 71.738</p> <p>Frig. Wilson Chilled beef . . 158.353</p> <p>Frig. Wilson Boneless beef . . 24.112</p> <p>Frig. Wilson Frozen offal . . 23.360</p>		<p><b>MEAT CLEARANCES DURING</b></p> <p><b>WEEK-ENDING 12th AUGUST, 1938</b></p> <p>(Per Destination)</p> <p>AUGUST, 6th</p> <p>"ANDALUCIA STAR"</p> <p>London</p> <p>Frig. Anglo Chilled beef . . 186,832</p> <p>Frig. Anglo Pork cuts . . . . 5,663</p> <p>Armour Corp. Chilled beef . . 127,086</p> <p>Armour Corp. Pork cuts . . . . 13,584</p> <p>Frig. Wilson Chilled beef . . . 156,936</p> <p>Frig. Wilson Boneless beef . . 21,844</p> <p>Frig. Wilson Frozen offal . . . 26,860</p>	
<p>JULY, 30th</p> <p>"SULTAN STAR"</p> <p>London . . . . . 4.057</p> <p>Grape-Fruit in Cases</p>		<p>AUGUST, 8th</p> <p>"HIGHLAND PRINCESS"</p> <p>London</p> <p>Armour Corp. Frozen offal . . 27,207</p> <p>Armour Corp. Frozen beef . . . 5,700</p>			
<p>JULY, 30th</p> <p>"SULTAN STAR"</p> <p>London . . . . . 4.404</p> <p>CLEARANCES DURING</p> <p>WEEK-ENDING 13th AUGUST, 1938</p> <p>Confirmation of Santos Fruit</p>		<p>AUGUST, 11th</p> <p>"MONTE SARMIENTO"</p> <p>Hamburg</p> <p>Armour Corp. Frozen offal . . 20,470</p>			
<p>BANANAS IN BUNCHES</p> <p>From Santos</p> <p>AUGUST, 8th</p> <p>"HIGHLAND PRINCESS"</p> <p>London . . . . . 10.972</p>		<p>JULY, 31st</p> <p>"EL ARGENTINO"</p> <p>Armour Corp Chilled beef . 137.320</p> <p>Armour Corp. Frozen offal . . 79.197</p> <p>Total . . . . . 720.067</p>			
<p>AUGUST, 10th</p> <p>"RODNEY STAR"</p> <p>London . . . . . 9.494</p>		<p>AUGUST, 4th</p> <p>"WESTERN PRINCE"</p> <p>New York</p> <p>Armour Corp. Preserved . . . 229.000</p>			
<p>AUGUST, 13th</p> <p>"HARDWICK GRANGE"</p> <p>London . . . . . 7.200</p>		<p>AUGUST, 5th</p> <p>"MENDOZA"</p> <p>Marseilles</p> <p>Armour Corp. Frozen beef . . 82.647</p> <p>Frig. Anglo Frozen beef . . . 70.958</p> <p>Frig. Wilson Frozen beef . . . 47.328</p>			
<p>AUGUST, 13th</p> <p>"MONTFERLAND"</p> <p>Hamburg . . . . . 4.500</p> <p>Amsterdam . . . . . 1.516</p>		<p>"GIBRALTAR"</p> <p>Frig. Anglo Frozen beef . . . 24.541</p> <p>Frig. Wilson Frozen beef . . . 11.508</p>			
<p>ORANGES IN CASES</p> <p>AUGUST, 8th</p> <p>"HIGHLAND PRINCESS"</p> <p>London . . . . . 724</p>		<p>"ORAN"</p> <p>Armour Corp. Frozen beef . . 5.324</p>			
<p>BANANAS IN BUNCHES</p> <p>"SAO SEBASTIAO"</p> <p>AUGUST, 6th</p> <p>Andalucia Star</p> <p>London . . . . . 23.327</p>		<p>"ALGER"</p> <p>Armour Corp. Frozen beef . . 2.858</p>			
<p>ORANGES IN CASES</p> <p>AUGUST, 6th</p> <p>"ANDALUCIA STAR"</p> <p>London . . . . . 4.039</p>		<p>AUGUST, 5th</p> <p>"LIPARI"</p> <p>Antwerp</p> <p>Armour Corp. Frozen beef . . 20.468</p> <p>Armour Corp. Frozen offal . . 11.863</p> <p>Frig. Wilson Frozen beef . . . 9.976</p>			
<p>GRAPE-FRUIT IN CASES</p> <p>AUGUST, 6th</p> <p>"ANDALUCIA STAR"</p> <p>London . . . . . 2.094</p>		<p>Havre</p> <p>Frig. Anglo Frozen beef . . . 11.251</p> <p>Total . . . . . 527.722</p>			

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MOVEMENTS OF VESSELS:  
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 (BRAZIL) LTD AGENTS)

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M/S. "NORTHERN PRINCE" due Rio de Janeiro from New York 2nd September, sails for Santos, Montevideo and Buenos Aires.

M/S. "NORTHERN PRINCE" leaves Rio 15th Sept. for Bahia, Trinidad & New York.

M/S. "WESTERN PRINCE" due Rio de Janeiro from New York 16th September, sails for Santos, Montevideo and Buenos Aires.

M/S. "WESTERN PRINCE" leaves Rio 29th Sept. for Bahia, Trinidad & New York.

M/S. "SOUTHERN PRINCE" due Rio de Janeiro from New York 30th September, sails for Santos, Montevideo and Buenos Aires.



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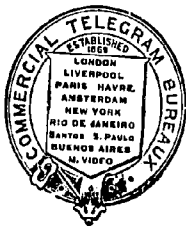
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