

# Wileman's BRAZILIAN REVIEW

A Weekly Journal of Trade, Finance Economics and Shipping.

RIO DE JANEIRO  
Rua Carlos de Carvalho, 45

ESTABLISHED 1898

(CAIXA POSTAL  
P. O. Box) 809

VOL. 32

RIO DE JANEIRO, 30th MAY, 1938

N.º 22

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A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

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Established

OFFICES: RUA CARLOS DE CARVALHO N.º 45  
RIO DE JANEIRO

Telephone: 22-9781 - Caixa do Correio (P. O. Box) 809  
Tel. Address: "REVIEW", Riojaneiro.

Redactor Responsavel: Arthur F. Braga.

Redac. e Administração: R. Carlos de Carvalho, 45

Subscriptions (Payable in Advance): —  
Brazil, 100\$000 per annum. Abroad £3 per annum.  
Separate copies 2\$000. Back Number 2\$500 per copy.

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In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessarily for publication.

## NOTES

### Exchange

Bank of Brazil rates for sight drafts on Saturday last were 87\$000 for pounds, 17\$600 for dollars and \$487 for French francs.

### Coffee

Last Saturday's quotations were 19\$400 per 10 kilos for Santos Type 4 and 11\$200 for Rio Type 7.

### Federal Council of Overseas Trade

The weekly session of the Federal Council of Overseas Trade was held on Tuesday last, under the presidency of the Executive Director, Minister J. A. Barbosa Carneiro.

The subject matter included; Letter from Neuman Moritz & Co., of Caracas, who wish to act as representatives for various Brazilian products in Venezuela; Letter from Serbra & Co., dealing with the difficulties encountered by wholesalers and exporters of cotton goods as a result of the new regulations governing the Imposto de Consumo (consumption tax); Telegram from the various timber merchants in Mafra, Santa Catharina, upholding the decision taken by their colleagues in Victoria, in expressing themselves as being against the formation of the National Pine Institute.

The Executive Director stated that documents referring to the following matters had been passed on to the Council by the President of the Republic:

a. Memorandum from Sr. Gustavo da Silveira, making suggestions for increased agricultural production, improved conditions in domestic classes, etc.;

b. Telegram from Sr. Octavio Xavier Rauch informing that some millers of Parana and Santa Catharina are attempting to avoid the proposal of their names as representatives of the National Matte Institute;

c. Telegram from the Société des Amis de L'Amérique du Sud in Bucharest, advising the inauguration of the first exhibition of Brazilian goods, organised by the society;

d. Petition from Brazil Olificia S. A., requesting the suspension of Decrees 152 of Ceará and 470 of Rio Grande do Norte, which revoke the prohibited exportation of olificia seeds;

e. Letter from the Cia. de Transportes Planários do Rio de Janeiro S. A., enclosing a copy of their scheme;

f. Memorandum from Behring & Co., Ltd., enclosing a report on the roasting and exporting of coffee;

g. Process No. 17.401/37 of the Ministry of Traffic and Public Works, which was drawn up as a result of telegrams from the Federação das Industrias Paulistas and the Federação dos Industrias de Minas Geraes, regarding the shortage of transport for articles of raw materials.

Sr. João Maria de Lacerda submitted a copy of the "Journal Official" of France, containing 7 decree-laws dealing with economic and financial matters, which was sent by Dr. João Pinto da Silva, Director of the Brazilian Information Office in Paris, and also a report from the Syndicate of Timber Merchants of Santa Catharina regarding the formation of the National Pine Institute and the question of transport by the Rêde Vição Ferrea Parana-Santa Catharina.

Sr. Misael Penna presented his report on the cultivation of jute. He said that an article recently published in the local press stated that the Japanese in Amazonas were concentrating on growing jute, and with great success. He went on to say that this fibre was of great value to national economy, being essential for the manufacture of bags for exporting coffee — a production of almost 20 million bags a year. Unfortunately all attempts at a solution of the problem of national textile fibres have been unsuccessful. The most promising experiment was with sacks made from "ilineus" fibre, grown in Taubaté, in the State of São Paulo.

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do	6 pm Air France	Chile	23-0010
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Thursday	5 pm Panair	Ecuador	22-0712
do	6 pm Condor	Belem	23-1970
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Friday	5 pm Panair	N. America, Japan & China	22-0712
do	5 pm do	P. Alegre	22-0712
Saturday	5 pm do	Fortaleza	22-0712
do	6 pm Air France	Africa, Eu- rope, Asia	23-0010
do	6 pm Condor	Chile	23-1970
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22	General Artigas	Hamburg	23-5947
1	Zaanland	Amsterdam	43-2937
5	Alcantara	S'mpton	23-2161
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7	Alsina	Genoa	23-2930
9	P. Maria	Genoa	23-5843
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16	Westland	Amsterdam	43-2937

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18	C. Grande	23-5840
20	Almeda Star	23-5988
22	Alsina	23-2930
1	Zaanland	23-2937

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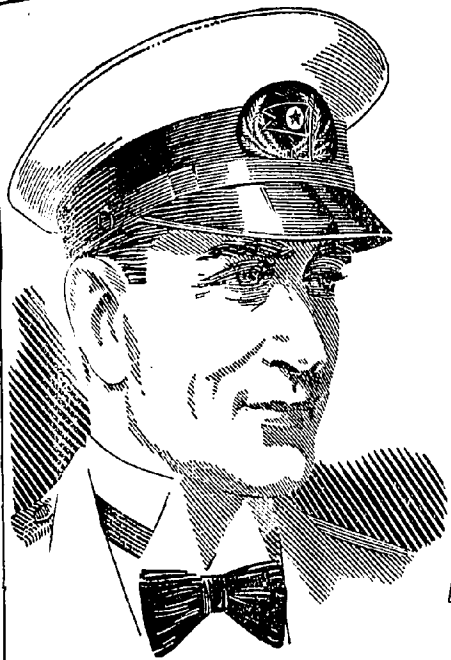
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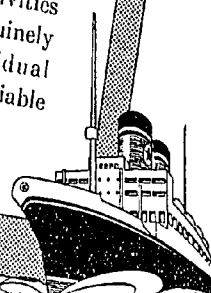
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Brazil is still dependent on the English monopoly of Indian jute, as in the province of Bengal, the principal jute growing district, the climate is hot and damp and labour rates are low, thus making the production cheap.

The consumption of jute is steadily increasing and statistics show that imports are larger, as shown by the following figures;

Year	Tons	Value (£ gold)
1935	24,000	£382,000
1936	27,000	£457,000
1937	34,000	£565,000

Sr. Penna recommended that the Council study the matter and request the Minister of Agriculture to do all possible to obtain official protection for the new production. It is hoped that jute will grow as well in the valley of the Amazon as it does in India, and with the economical Japanese labour, a great deal is expected from this quarter.

## WILEMAN'S BRAZILIAN REVIEW

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quoted by Government Departments the world over.

### JOHNSON LINE

As per telegraphic advise, one additional motor-ship under construction of the "A" vessels, has been launched at the Golaverken A/B, Goteborg in Saturday the 14th instant.

This new motor-ship is similar to the "BRASIL" and all others "A" motor-ships, and received the name "PERU" and all 1st. class passengers accommodation are equipped bathroom.

Her maiden voyage will be started sailing from Goteborg on the 13th August, calling at our port on the 29th the same month, proceeding to Santos and River Plate.

Rio de Janeiro, 20th May, 1938

The Citrus Fruit Association of S. Paulo has received advice from Germany many that permission has been granted to increase imports of Brazilian oranges to the extent of 300,000 marks.

According to the local press, information has been received from the Commercial Attaché to the United States Embassy, that on the 1st September, the Maritime Commission intends establishing a service of rapid ships between New York, Rio de Janeiro, Santos, Montevideo and Buenos Aires. The ships for this service will be the "California", "Virginia" and "Pennsylvania".

Until the inauguration of this new service, the Mumson Line steamers will continue on the run, with as little interruption as possible.

**Cocoa** The cocoa crop of the State of Bahia, which started on the 1st May last year and terminated on the 30th April this year, reached 2,259,583 bags of 60 kilos, the largest crop on record for the State.

The total value of the crop was 214,689:657\$000, whilst the maximum price obtained was 30\$000 per arroba of 14,688 grms. and the minimum 17\$000. During the last five years the lowest price obtained was for the 1933/4 crop when the minimum was 11:500 per arroba of 14,688 grms., and the maximum price was 53\$000 for the 1936/7 crop.

The Rio Grande Meat Institute has decided to import 60 pedigree bulls for stud purposes.

In order to take a special course in both fresh and preserved meats, various experts from Rio Grande will be making a trip to the United States. The Institute is also studying the question of standardising model abattoirs according to the type approved by the Ministry of Agriculture.

Imagine the beams of a powerful searchlight proceeding from a lamp little bigger than a matchstick, and you will have some idea of the latest lighting invention which may revolutionise the electric light industry.

This amazing lamp has been produced by a Dutchman working in an English research laboratory. It consists of mercury vapour in a quartz tube measuring 1½ inches long by ¼ inch in diameter. Far too strong in the naked eye, it can be examined only through a thick red glass screen, and while it is alight it has to be kept in running water to prevent it from melting.

The lamp gives a light of 3,300 candlepower and it is claimed that twelve lamps, if suitably placed, would be sufficient to illuminate the whole of London's Hyde Park. The invention is likely to prove invaluable for lighthouses, for searchlights in anti-aircraft work, and for aeroplanes at night looking for landing places. ("Capital" Calcutta).

**Wheat** The Department of Agriculture of the State of Rio de Janeiro, in conjunction with the Federal Agricultural Inspection Department of the 6th District, in Nietheroy, is distributing wheat seeds, received from the Ministry of Agri-

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Brasil . . . . .	2nd July	29th July
Pacific . . . . .	7th July	—
Argentina . . . . .	18th July	11th Aug.
Nordstjernen . . . . .	8th Aug.	1st Sept.
Pedro Christophersen . . . . .	10th Aug.	—
Uruguay . . . . .	21st Aug.	16th Sept.
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culture. This Ministry has sent about 4,000 kilos of seeds, which are being distributed among all interested growers and municipalities.

In the autumn of the present year, communication between Poland and South America will be increased by a new steam ship, and later by another, both to be employed in the transport of cargo and passengers, to relieve the "Kosciuszko" and "Pulaski". One of these ships is being constructed in England and the other in Denmark, and will be called the "Sobieski" and "Chrobry" respectively.

These ships are being fitted with all the latest improvements, will carry 1,000 passengers, and have a speed of 17 knots.

The "Sobieski" will be launched in July and the "Chrobry" in January 1939.

According to a note issued to the press by the Ministry of Marine, the keel of the second of the six destroyers ordered from England will be laid on the 31st instant. This ship, which will be known as the "Jutahy", is being built in the yards of Samuel White, in the Isle of Wight, where the "Javahy", whose keel was laid on the 30th March, is also being built.

In Caxias, Rio Grande, there is an ex-slave, Manoel Mattos dos Reis: although he is now 111 years old and his wife 108, they are both hail and hearty.



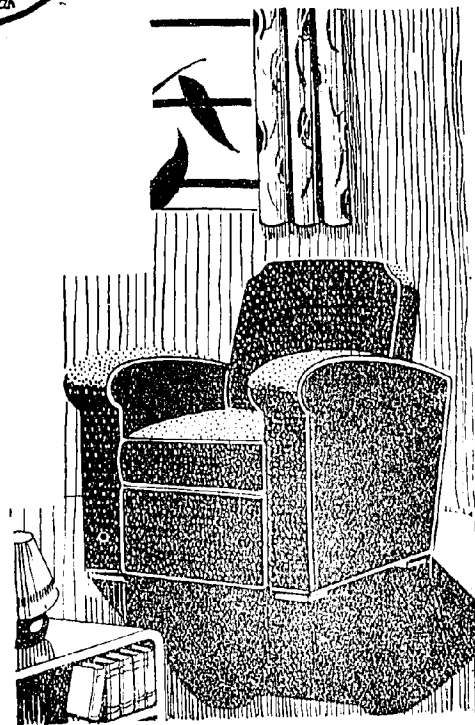
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### THIRTY FIVE YEARS AGO

EXTRACTS FROM THE BRAZILIAN REVIEW  
Of May 26th 1930.

Local Item. — "G. Ruch" of the Correio knows all about European politics, no doubt of that, so we suppose that when he says that Birmingham is a stronghold of Conservatism and a rival of Manchester, it must be so. Live and learn.

São Paulo — Planters in the Porto Alegre district have determined to cut prices down for earring from 90\$000 to 100\$600, the actual price, to 60\$000 per 1,000 trees.

The Brazilian Cold Storage and Development Company, Ltd, is a little too much of a mouthful for Brazilians who have abbreviated it into Brazilian Cold, as they did that of the S. Paulo Light and Power Company into S. Paulo Light.

A contract has been signed between the Municipality of Santos and the representative of The Brazilian Cold Storage Co, of London, for the establishment in that city of a cold storage depôt to be worked in combination with the municipal slaughter-yard. No privilege is, however being conceded.

This Company has also secured rights to establish cold storage depôts in Rio Grande do Sul for preparation of meat for export. Rio Grande and S. Catharina are the natural meat-providers for the north of Brazil. Difficulties

of transport resulting from the small draught of vessels able to pass the bar has prevented any regular trade in live meat from those States, but now that proper arrangements seem to be on foot for freezing, the difficulties will disappear and the Lloyd and other boats will be available for this trade. The departure is an important one and is due to foreign enterprise.

The Santos Dock Company has acquired a water-power where it is proposed to erect power works for lighting the docks and town by electricity.

Ceará. — An individual named Studart lately "elected" Deputy by the Governor of that State, in proof of gratitude and fidelity, publicly kissed the Governor's portrait. He is now in Rio de Janeiro, O Correio da Manhã says, trying to kiss portraits of Rodriguez Alves behind the shop windows.

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## LONDON FINANCIAL POSITION

LONDON, May 20, 1938.

Political considerations still have a restrictive influence upon financial business. There are rumours of a hitch in the negotiations between France and Italy for an agreement similar to that reached between Gt. Britain and Italy, the trouble being connected with the Spanish question, but rumours of more serious developments have been denied by the French Premier. Currency matters are more settled, for it has been possible to hold the French franc at the new rate, and the Belgian belga has made a good recovery from its recent fall, following the formation of a new Cabinet. There is still some demand for gold for hoarding purposes in London, but Bank of England notes, previously stored by foreigners, have been sent back in considerable amounts, and the net note circulation is actually £2,800,000 smaller than at this time last year. The repatriation of French capital is estimated at £100,000,000 or more, and it has reduced the supply of "hot" money offering in Lombard Street — not an unwelcome development. Rates for loans are scarcely higher, and the market discount quotation has not varied by 1/32 of one per cent for months past, while as far as can be seen there is no likelihood of an early change.

The fact that the investing public subscribed for £450,000 only of a recent London County loan of £10,000,000 attracted considerable attention. The result was mainly due to the large amount involved, and a subsequent issue of £1,000,000 of Kent County stock bearing the same interest rate and offered at the same price as the London County loan was oversubscribed, large applicants receiving

only a partial allotment. There is no sign yet of the character of new Government borrowing to finance rearmament expenditure, and evidently there is no immediate necessity to raise fresh funds.

Stock Exchange business is still on a very moderate scale, and on the whole markets are dull. A prominent exception is provided by the active dealings in shares of a company with interests in South Africa which may — or may not — develop into an entirely new goldfield. Reports are encouraging, but it is fully recognised that the business is speculative. In a short period the 5s. shares have risen from 3s. to 15s.3d, and they may go considerably higher. The movement has encouraged speculative purchases of shares of other companies in the developing stage. Among oil shares Shells and Royal Dutch gave way slightly after the dividends for 1937 were declared, though in both instances the rates show some increase, allowing in the case of Shell for the larger amount of capital ranking for payment. In this section as in several others the business is mainly professional, the speculating public still holding aloof.

The indifference of the public is indeed a noteworthy feature of the Stock Exchange in these days. People do not sell but their moderate purchases are almost restricted to purely investment securities. This apathetic attitude can be attributed to the fact that apprehension of a major political upheaval in Europe has not entirely disappeared, and to a belief that the recession in trade in this country will become more pronounced, despite the stimulus of rearmament work. A diminution of industrial activity is certainly indicated by the Home Railway traffics and the country bank clearings, while one or two annual reports of industrial companies have contained a sort of warn-



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SÃO PAULO

ing regarding profits in the future. An important electrical engineering company actually announced a substantial decrease in earnings.

The market for South American rails has been more interesting because of the appreciation in Cordoba Central issues, especially the 4 1/2 per cent 1st debenture, which had been a good market for some time and rose 6 points further when it was announced that the Argentine Government had urged Congress to deal promptly with the proposed acquisition of this system and of the Transandine Railway, the 4 per cent debenture stocks of which also rose sharply. For no apparent reason, Brazilian Government bonds have sagged, and such issues as Rio 5 1/2 per cent Conversion and 7 per cent sterling, Santos City 7 per cent and Nietheroy 7 per cent have been marked down to the common price of 4 — 9, which means, at least in theory, that a buyer of £100 nominal of the bonds would have to pay £9, but a seller could only expect to get £4. Actually any business is a matter of negotiation, and the market for the Government bonds is not a free one. It virtually follows that the railway stocks are also dull, though some people look for a much better price in the future for San Paulo ordinary. The Antofagasta (Chile) & Bolivia Railway is paying a total of 6 1/4 per cent against 5 per cent on account of preference dividend arrears, this and the re-entry of the Nitrate Railways Company into the dividend list reflecting the improvement in economic conditions in Chile. The Nitrate Producers Steamship Co. has more than doubled its net profits, and the total tax free distribution is raised from 7 1/2 per cent to 12 1/2 per cent after making much larger special appropriations than before. Our Industrial shares are a relatively quiet

market, mainly because of the trade setback, but prices have not receded much.

There was a severe contraction in British rayon production during April. Output of yarn, staple fibre and waste was 10,568,054 lbs, as compared with 13,274,271 lbs. in March last and 13,671,841 lbs. in April, 1937, a reduction of 3,103,787 lbs. as against a year ago. The decline is partly due to the Easter holiday period which was protected in order to slow down stock.

LONDON PRODUCE NOTES

LONDON, May 20, 1938.

SUGAR. — On the London Produce markets, the sugar section has been very quiet, and although prices have fluctuated to a moderate extent and recovered from the lowest points, small losses were shown on balance. A disappointing feature has been the narrowing of the premiums on the forward deliveries, indicating some uncertainty as to the outlook for next season. At the moment the spread between the current month and that a year hence, is only 2 1/4d per cwt. May and August deliveries are quoted at 4/11 1/2d; Decr. at 4/11 3/4d. and May, 1939, at 5/1 3/4d per cwt. The weather conditions for the growing beet crops on the Continent has been a little better, but there is still a considerable way to go before normal conditions of growth can be established. According to the Board of Trade Returns for April, the stock of raws in this country declined by 70,000 tons and the home grown stock by 20,000 tons. The stock of raws at 306,000 tons is still some 64,000 tons higher than a year ago. The heavy deliveries to consumption during March were not repeated during April, and the offtake of 194,000 tons compares with 249,000 tons a year ago. For the period Sept/Apr. the absorption is some 72,000 tons lower than during the similar period last year.

RUBBER. — The rubber market is passing through a very dull period and no change is expected in existing conditions until the International Rubber Regulation committee make known their decision as to the quota for third quarter or last half of the current year. General opinion seems to be that anything short of a 10 per cent cut in the quota will do nothing to help the market to higher levels. The American consumption figures for April made disappointing reading, being some 2,500 tons below March. The actual figures of 27,984 tons compared with 51,797 tons last year. Total consumption in the United States for the first four months of this year amounts to 111,768 tons against 208,566 tons last year. The stock has risen to 301,436 tons against 174,936 tons last year. The market fell 1/8d. per lb. on these figures and after ruling very quiet, relapsed a further 1/8d. per lb. on weakness in the United States.

COFFEE. — The feature of the London coffee auctions was the good competition for Jamaica sorts, and satisfactory prices were realised for the fine qualities. Otherwise demand was poor and bids were often well below sellers' limits.

TEA. — There was a strong and active market for medium grades of Indian teas and these were often farthing per lb. dearer. The plain liquoring types were dearer at first but latterly developed some irregularity and were mostly easier to buy.

**COCOA.** — After ruling dull with a sagging tendency the cocoa market came under selling pressure and prices declined further. Although the trade showed more interest in actuals for shipment, not much business was being effected and eventually shippers accepted lower prices. Good fermented, Acera, May/June and June/July shipment sold at 18/6 per 50 kilos, c.i.f. Continent. Shipments from the Gold Coast during the first half of May were only 3,971 tons. The quota for the period to May 31, was 55,000 tons, but the small shipments during the first half of the month was explained by the fact that the cocoa has to be carefully sorted before being shipped, while time was required for the steamship companies to arrange for freight. Several boats are now on their way to Acera and will be loaded before the end of the month, so that a good deal of leeway is expected to be made up before the month closes.

**TIMBER.** — The forward position in the softwoods market has been rendered still more difficult by the further concessions in Russian prices and have dealt a severe blow to Swedish and Finnish shippers. Business in Scandinavian wood was mainly in small quantities with Finnish 2 X 4 in., unsorted red sold at £12. per standard c.i.f., though latterly 10s. above this figure was paid. Danzig shippers reported a little business but it was mostly confined to the usual specialities, such as 1½ X 9 in. 12/13 fts. arris rails and gravel boards, with some orders in unsorted sawn white in special lengths.

**FRUIT.** — Oranges were in short supply and prices were firmer. Brazilian, Navels, large 126,16s.6d.; 150,18s., large 18s.6d.; 176,19s.9d., large 20s.6d. to 21s.; 200,21s.6d. to 22s.; 216,23s.; 252/228,25s.; Californian, 126,18s. to 19s.; 150,20s. to 21s.; 176,21s.6d. to 22s.6d.; 200,23s.6d. to 24s.; 220,23s.6d. to 24s.6d.; 252,25s.6d. to 26s.; 288,26s to 27s.; 314,26s. to 26s.6d.; Spanish, Murcia, Bernas, blood and sweets, 240,27s. to 30s.; 300,30s. to 34s.; 504,31s. to 33s.; ex. ex. large 39s. to 41s. Bananas in good demand; Brazilian 6s.6d. to 7s.; Jamaica 6s. to 7s. and Canary 13s. to 17s. per crate. Imports from Brazil last week included 36,679 bunches of bananas and about 111,500 boxes of oranges.

**HIDES.**—Most descriptions of imported hides were a shade easier. In frig-type, B. A. ox are now 4¾d and Rosario ox 4¾d, a little business was reported in Saladero Bovril ox at 6¾d. for heavys, and 5½/5¾d. for medium, both c.i.f. L. W. Business in dry River Plates was dull; B. A. Americanos were quoted at 5¾d. and Cuyabenos at 6d. L. W. Dry Babias sold at 7d. and salted São Paulo steers at 3¾d. per lb.

**SÃO PAULO RAILWAY**

**ESTIMATED WEEKLY TRAFFIC RECEIPTS**

Year Week ended	Currency	Exchange	Sterling	Total to date
1937 May. 16th.	2,568,400\$700	2d 978	31,869 13. 8	607,449.15. 9
1938 15th.	3,100,000\$000	2d. 685	34,681.5. 0	588,543.15. 0
Increase	531,590\$300	—	2,811.11. 4	—
Decrease	—	Od. 293	—	18,906.0. 9

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Santos Rio de Janeiro

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# EXCHANGE

## CURRENT RATES

Rio de Janeiro	B. of Brazil and Other Banks Sell	Buy
	1938 27th May	1938 27th May
London . . . . .	87.070	85.570
N. York . . . . .	17.400	17.300
Berlin . . . . .	5.860	5.710
Paris . . . . .	439	—
Brussels . . . . .	2.972	—
B. Aires . . . . .	4.750	4.450
Lisbon . . . . .	791	—
Madrid . . . . .	—	—
Milan . . . . .	928	—
Montevideo . . . . .	7.900	—
Zurich . . . . .	4.020	—
Amsterdam . . . . .	9.732	—
Japão . . . . .	—	—

## LONDON RATES

London on: —	1938 27th May	1938 20th May
New York . . . . . Dollar	4.94.65	4.96.65
Paris . . . . . Franc	178.31	177.00
Berlin . . . . . Mark	12.32	12.36%
Amsterdam . . . . . Florin	8.97	8.97%
Brussels . . . . . Belga	29.37	29.50
Berne . . . . . Franc	21.71¼	21.73¼
Lisbon . . . . . Escudo	110.25	110.18
Madrid . . . . . Peseta	95.00	95.00
Genoa . . . . . Lira	94.02	94.38

## MONEY MARKET

### DISCOUNT RATES

	1938 27th May	1937 20th May
Bank of England . . . . .	2%	2%
" France . . . . .	3½%	3½%
" Italy . . . . .	5%	5%
" Spain . . . . .	6%	6%
" Germany . . . . .	4%	4%
London Market . . . . .	9/16	9/16%
N/York Market . . . . .	3/16%	3/16%

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## RATES FOR NOTES

	Buy 1938 27th May	Sell 1938 27th May	Sell 1937 20th May
£ Sterling . . . . .	102.500	103.000	103.500
\$ U. S. A. . . . .	20.300	20.450	20.500
\$ Canada . . . . .	19.500	20.000	20.200
Franc (France) . . . . .	620	640	620
Franc (Belgium) . . . . .	650	690	695
Franc (Swiss) . . . . .	4.600	4.700	4.700
Mark (German) . . . . .	—	—	—
Mark (Finnish) . . . . .	—	—	—
Mark (C. Slovak) . . . . .	—	—	—
Crown (Denmark) . . . . .	4.400	4.500	4.550
Crown (Sweden) . . . . .	5.000	5.200	5.250
Crown (Norway) . . . . .	4.300	5.000	5.000
Crown (Yugoslavia) . . . . .	—	—	—
Dinar (Portugal) . . . . .	930	945	945
Escudo (Holland) . . . . .	10.600	11.300	11.400
Florin (Rumania) . . . . .	—	—	—
Lei (Italy) . . . . .	380	920	935
Lira (Spain) . . . . .	—	—	—
Peseta (Argentine) . . . . .	5.300	5.350	5.360
Peso (Bolivia) . . . . .	—	—	—
Peso (Chile) . . . . .	700	750	750
Peso (Paraguay) . . . . .	—	—	—
Peso (Uruguay) . . . . .	8.600	8.000	8.800

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## THE STOCK MARKET

Friday, 27th, May, 1938.

		LONDON		1937	1938	1938
		Sell	Buy	27th May	20th May	27th May
Uniformisadas 5% . . .	810\$	802\$	Brazil Funding 185% . . . . .	—	23.10.0	22.0.0
Reajustamento 8 %	732\$	730\$	Ditto, 1914 new . . . . .	—	18.10.0	17.0.0
Sundry issues bearer	—	809\$	Conversion, 1910, 4% . . . . .	—	7.5.0	7.0.0
Ditto nom. . . . .	—	809\$	Ditto, 1908, 5% . . . . .	—	—	—
Ferrovias Railways bonds . . . . .	—	1:002\$	Federal District 5% . . . . .	—	17.0.0	16.10.0
Treasury Obligation (1921) . . . . .	—	1:018\$	Anglo-South Am. Bk. Ltd. ord. . . . .	—	—	—
Ditto 1930 . . . . .	—	1:005\$	Brazilian Traction, ord. . . . .	—	10.75	10.12
Ditto 1932 . . . . .	—	1:040\$	S. Paulo Coffee Estate Co. Ltd. 7% . . . . .	—	29.10.0	29.10.0
Ditto 1937 . . . . .	900\$	897\$	Cables Wireless Telg. Co. Ltd. 7% . . . . .	—	54.5.0	51.15.0
Rio, 100 4% . . . . .	—	102\$	West. Tel. Co. Ltd. 4% Dec. Stk. Red . . . . .	—	101.0.0	101.00
Ditto, 1:000\$ 8% . . . . .	—	840\$	Braz. Warrant A'gy & F'nce Co. Ltd. ord. . . . .	—	0.0.7½	0.0.7½
O Minas 1:000\$ 7% . . . . .	680\$	678\$	Rio de Jan. City Imp. Co. Ltd., ord. . . . .	—	0.13.0	0.12.0
Ditto, 200 5% . . . . .	149\$	148\$5	Imperial Chemical Ind. Ltd. . . . .	—	1.9.0	1.9.7½
Municipal Loan 6% 1906 . . . . .	153\$	—	S. Paulo Railway . . . . .	—	39.10.0	40.0.0
Ditto, 1904, £ 20, nom. . . . .	—	420\$	Leopoldina Ry, 6½% Term. Dec. 1933 . . . . .	—	11.0.0	10.10.0
Ditto bearer . . . . .	448\$	—	Rio de Janeiro Flour Mills . . . . .	—	1.0.6	1.0.6
Ditto 1914 . . . . .	—	152\$	Bank of London & South America . . . . .	—	5.7.6	5.5.0
Ditto, 1917 . . . . .	—	156\$	Royal Mail . . . . .	—	—	—
Ditto 1920 bearer . . . . .	—	148\$	British War Loan 3½% 1927-47 . . . . .	—	101.5.0	101.7.6
Ditto 1.999 . . . . .	166\$	165\$	Consols 2½% . . . . .	—	74.10.0	74.10.0
Dec. 1931 bearer . . . . .	—	169\$5	NEW YORK			
Ditto 2093 . . . . .	—	192\$5	27th May	20th May	27th May	
Ditto Dec. 1933 bearer . . . . .	—	193\$	American & Foreign Power Co., In . . . . .	—	3.50	3.00
Ditto Dec. 1.948 . . . . .	—	—	American Telephone & Telegraph Co. . . . .	—	129.00	127.25
Ditto Dec. 3.264 6% . . . . .	165\$	164\$	Armour & Co. of Illinois "A" Stock . . . . .	—	4.62	4.37
Bello Horizonte . . . . .	708\$	702\$	Atlantic Refining Co. . . . .	—	20.26	20.37
Esp. Santo 1:000\$ 8% . . . . .	840\$	810\$	Corn Products . . . . .	—	—	61.00
Ditto, 1:000\$ 6% . . . . .	610\$	—	Electric Bond & Share Co. . . . .	—	7.75	6.50
S. Paulo, Unif. 1:000\$ 8% . . . . .	929\$	927\$	Brazilian Traction L. & P. Co., Ltd . . . . .	—	10.75	9.62
Petropolis 200\$ 7% . . . . .	—	180\$	General Electric Company . . . . .	—	35.62	31.75
Banks: —			General Motors Company . . . . .	—	29.50	27.37
Bón Vista . . . . .	—	720\$	Internat'l Business Machines Corp. . . . .	—	146.00	142.00
Brasil . . . . .	—	372\$	Lone Star Cement . . . . .	—	40.75	36.75
Mercantil . . . . .	—	535\$	International Harvester Co. . . . .	—	54.25	49.50
Funcionarios . . . . .	41\$	35\$	Radio Corporation of America . . . . .	—	5.75	5.12
Regional . . . . .	—	300\$	Standard Oil Co. of New Jersey . . . . .	—	46.50	44.00
Portuguez nom. . . . .	85\$	—	Texas Company . . . . .	—	36.00	34.75
Portuguez bearer . . . . .	86\$	—	United States Steel Corp. . . . .	—	43.00	40.62
Comercio . . . . .	—	219\$	Westinghouse Electric & Manuf. Co. . . . .	—	77.50	71.25
Economico . . . . .	50\$	—	American Tobacco . . . . .	—	67.75	—
Railways:			Eastman Kodak Co. . . . .	—	154.00	145.00
M. S. Jeronymo . . . . .	—	137\$	Chrysler Corporation . . . . .	—	42.37	39.87
Paulista . . . . .	225\$	220\$	Chase National Bank, N. Y. . . . .	—	29.00	27.00
S. Paulo-Rio Grande . . . . .	100\$	—	National City Bank, N. Y. . . . .	—	23.00	21.00
Insurance: —			Royal Bank of Canada . . . . .	—	168.00	167.00
Previdente . . . . .	—	3:100\$	Sundry: —			
União dos Varegistas . . . . .	—	1:500\$	Mestre & Blattgé . . . . .	210\$	207\$	
Confiança . . . . .	—	—	Docas de Santos nm. . . . .	—	240\$	
Garantia . . . . .	—	100\$	Docas de Santos bearer . . . . .	260\$	256\$	
Argos Fluminense . . . . .	—	3:900\$	Cervejaria Brahma . . . . .	—	450\$	
Sagres . . . . .	600\$	—	Sul Mineira de Electricidade (Ord.) . . . . .	250\$	—	
Textiles: —			Bellas Artes . . . . .	205\$	200\$	
Corcovado . . . . .	—	82\$	Expresso Federal pref . . . . .	—	—	
Cometa . . . . .	—	100\$	Serviços Hollerith nom. . . . .	—	1:195\$	
Nova America . . . . .	—	300\$	Mercado Municipal . . . . .	—	240\$	
Brasil Industrial . . . . .	—	345\$	Debentures: —			
Manufatura . . . . .	—	210\$	Mercado Municipal . . . . .	210\$	204\$	
America Fabril . . . . .	—	320\$	Tecido Alliança . . . . .	—	220\$	
Petropolitana . . . . .	230\$	—	A. Paulista . . . . .	206\$	204\$	
Progresso Industrial . . . . .	—	400\$	Docas da Bahia . . . . .	—	45\$	
Alliança . . . . .	—	250\$	Usinas Nacionaes . . . . .	208\$	—	

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Expresso Federal pref . . . . .	—	—
Serviços Hollerith nom. . . . .	—	1:195\$
Mercado Municipal . . . . .	—	240\$

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Docas da Bahia . . . . .	—	45\$
Usinas Nacionaes . . . . .	208\$	—
Bellas Artes . . . . .	—	205\$
Docas de Santos . . . . .	193\$	191\$
Edificadora . . . . .	140\$	—
Progresso e Ind. do Brasil . . . . .	200\$	—
Manufatura . . . . .	—	202\$
Federal de Fundação . . . . .	—	200\$
Nova America . . . . .	—	1:030\$

## THE LEOPOLDINA RAILWAY COMPANY

### ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year	Week ended	Receipts for week			Total from 1st January
		Currency	Exchange	Starling	
1938	21th. May	1.402.000\$	2. 75d.	£ 16.065	£ 375.087
1937	22th	1,706.000\$	3. 13d.	£ 22.249	£ 451.213
Incr.	X X	\$	—	£ —	£ —
Decr.	X X	304.000\$	.38d.	£ 6.184	£ 76.120

### COFFEE STATISTICS

#### ENTRIES

Week ending May, 21, 1938 — In bags of 60 kilos

	For the week ended		For the crop
	May, 21 1938	May, 14 1938	May, 21 1938
	RIO:		
By Central and Leopoldina R'y . . . . .	16091	11174	1674566
Coastwise. . . . .	658	—	7683
Warehouses. . . . .	10746	24658	598613
TOTAL. . . . .	27495	35832	2280852
Total Santos. . . . .	251879	301751	8533419
Total - Rio & Santos. . . . .	279374	337583	10814271

The total entries by different S. Paulo Railways for the crop to May, 21, 1938

	Paulista Per	Sorocabana and others	Total at S. Paulo	Total at Santos
1937/1938	3.716.225	4.611.830	8.328.055	8.533.419

### COFFEE LOADED (EMBARQUES)

Week ending May, 21, 1938 — In bags of 60 kilos

	During Week ended		For the crop
	May, 21 1938	May, 14 1938	May, 21 1938
Rio. . . . .	94276	44167	2290616
Santos. . . . .	237768	224073	7955586
Total - Rio & Santos. . . . .	332044	268240	10246202

### SALES OF COFFEE (DECLARED)

Week ending May, 21, 1938 — In bags of 60 kilos

	During Week ended		For the crop
	May, 21 1938	May, 14 1938	May, 21 1938
Rio. . . . .	17637	24685	911940
Santos. . . . .	132000	143000	3788000
Total - Rio & Santos. . . . .	149637	167685	4699940

### Value of Coffee Cleared for Foreign Ports

Week ending May, 21, 1938 — In bags of 60 kilos

PORTS	May 21	May, 14	May, 21	May, 14	CROP TO May, 21, 1938	
	Bags	Bags	£	£	Bags	£
Rio	44124	37538	26127	21777	2073589	1782162
Santos	133815	247840	123771	229510	7605352	8777190
TOTAL	177939	285378	149898	251277	9678941	10559352

### COFFEE SAILED

Week ending May, 21, 1938 — In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORT	TOTAL FOR WEEK	CROP TO DATE
Rio	12471	30449	3512	1204	—	—	47636	2150920
Santos	92689	38296	—	2830	—	—	132815	7608781
TOTAL	105160	68745	3512	4034	—	—	181451	9759710

### OUR OWN STOCK

In bags of 60 kilos

Rio Stock on May, 14, 1938 . . . . .	590.745
Entries during week ended May, 21, 1938 . . . . .	27.495
Loaded (Embarques) for week ended May, 21, 1938 . . . . .	618.240
Local consumption week ended May, 21, 1938 . . . . .	94.276
Stock at Rio on May, 21, 1938 . . . . .	520.599
Santos Stock on May, 14, 1938 . . . . .	2.230.228
Entries for week ended May, 21, 1938 . . . . .	251.879
Loaded (Embarques) during for week ended May, 21, 1938 . . . . .	2.482.107
Stock at Santos on May, 21, 1938 . . . . .	237.768
Stock at Rio and Santos on May, 21, 1938 . . . . .	2.244.339
Stock at Rio and Santos on May, 14, 1938 . . . . .	2.754.938
Stock at Rio and Santos on May, 14, 1938 . . . . .	2.820.973

NOTE — In the Rio stock, 160 bags have been included by D. N. C.  
From stock, 25 bags have been deducted by D. N. C.  
In the Santos stock, 9.082 bags, have been included by D. N. C.

### BAHIA STOCKS

Bahia Stock, 20th May, 1938 . . . . .	11.552
Entries during week ending 27th May, 1938 . . . . .	11.215
Available . . . . .	22.767
Clearances during week:	
To the U. S. . . . .	—
To the Europe . . . . .	6.954
To Elsewhere . . . . .	540
Bahia Stock, on 27th May, 1938 . . . . .	7.494
	15.273

COFFEE PRICES CURRENT

Rio de Janeiro, 27th. May 1938.

COFFEE SERVICE	21	23	24	25	26	27
Rio spot N.º 7	11\$000	11\$000	11\$000	11\$000	Holiday	11\$200
Santos spot N.º 4	19\$400	19\$400	19\$400	19\$400	Holiday	19\$400
New York Rio spot N.º (6)	5 ¾	5 ¾	5 ¾	5 ¾	5 ¾	5 ¾
"    "    "    "    N.º 7	4 ¾	4 ¾	4 ¾	4 ¾	4 ¾	4 ¾
"    "    "    "    N.º 4	7 ¼	7 ¼	7 ¼	7 ¼	7 ¼	7 ¼
"    "    "    "    N.º 7	6 ¼	6 ¼	6 ¼	6 ¼	6 ¼	6 ¼
May	4.31	4.28	4.32	—	—	—
July	4.32	4.27	4.28	4.23	4.22	4.22
September	4.28	4.24	4.24	4.19	4.17	4.20
December	4.24	4.17	4.17	4.11	4.10	4.11
March	—	—	—	—	4.10	4.09
Havre futures						
Sales	5.000	5.000	5.000	5.000	5.000	5.000
July	189 ½	193 ¾	191 ¼	192 ½	Holiday	188 ½
September	187 ¾	191 ¼	189 ½	190 ¾		187 ¾
December	187	190 ½	189 ½	191		188 ½
March	186 ¼	190 ¼	189 ½	191 ¼		189
Hamburg futures						
Sales	16.000	30.000	31.500	32.000		16.000
July	29	29	29	29	29	29
September	28	28	28	28	28	28
December	28	28	28	28	28	28
March	28	28	28	28	28	28
Sales	Nil	Nil	Nil	Nil	Nil	Nil

COFFEE MANIFESTS  
RIO DE JANEIRO

	Phelippeville	Gia Nac. Comercio de Café	
	Castro Silva & Cia . . . . .	Vivacqua S/A . . . . .	325 125
	<i>Wiborg</i>		
MAY. 8th	<i>Port Sudan</i>		
"ALSINA"	A. Jabour & Cia . . . . .	Pinto Lopes & Cia . . . . .	100 50
Casa Blanca	<i>Alexandria</i>		
Ornstein & Cia . . . . .	A. Jabour & Cia . . . . .	A. Jabour & Cia . . . . .	125 375 100
	Sinner & Cia. Ltd . . . . .		250
	<i>Pireus</i>		
Gibraltar	A. Jabour & Cia . . . . .	Silvain Eliakim . . . . .	1,000 50 238
A. Jabour & Cia . . . . .		Sinner & Cia, Ltd . . . . .	125
Gia. Nac. Comercio de Café		Pinto Lopes & Cia . . . . .	113
		Leon Israel Co S/A . . . . .	60
Oran	<i>Chalkis</i>		
Marcelino Martins Filho & Cia . . . . .	A. Jabour & Cia . . . . .	Total	4.361
Castro Silva & Cia . . . . .			
A. Jabour & Cia . . . . .	<i>Volo</i>		
Gia. Nac. Comercio de Café . . . . .	A. Jabour & Cia . . . . .	MAY, 10th	
Ornstein & Cia . . . . .		"ALCANTHA"	
Sinner & Cia, Ltd . . . . .	<i>Tripoli - Syria</i>		
Silaain Eliakim . . . . .	Sinner & Cia, Ltd . . . . .	Lisbon	
E. G. Fontes & Cia . . . . .		Ornstein & Cia . . . . .	125
Me Kinlay S/A . . . . .			
	<i>Alexandretta</i>		
Alger	Sinner & Cia, Ltd . . . . .	Southampton	
E. G. Fontes & Cia . . . . .		Sinner & Cia, Ltd . . . . .	2
Vivacqua Irmãos S/A . . . . .	Total	Total	127
A. Jabour & Cia . . . . .	MAY.9th	MAY, 10th	
Castro Silva & Cia . . . . .	"AURA"	"SALLAND"	
Marcelino Martins Fil o & Cia . . . . .	<i>Helsinki</i>		
Ornstein & Cia . . . . .	A. Jabour & Cia . . . . .	Hamburg	
Gia Nac. Comercio de Café . . . . .	Me. Kinlay S/A . . . . .	Theodor Wille & Cia, Ltd . . . . .	125
Silvain Eliakim . . . . .	E. G. Fontes & Cia . . . . .	Sinner & Cia, Ltd . . . . .	63
Sinner & Cia, Ltd . . . . .	Castro Silva & Cia . . . . .	Jaffa	
	Vivacqua Irmãos S/A . . . . .	Castro Silva & Cia . . . . .	125
	Ornstein & Cia . . . . .	Gia Nac. Comercio de Café . . . . .	62
Marseille	<i>Abo</i>		
E. G. Fontes & Cia . . . . .	Castro Silva & Cia . . . . .	Amsterdam	
Pinto Lopes & Cia . . . . .	A. Jabour & Cia . . . . .	Theodor Wille & Cia, Ltd . . . . .	2.027
Castro Silva & Cia . . . . .	Me. Kinlay S/A . . . . .	A. Jabour & Cia . . . . .	394
Tunis			
A. Jabour & Cia . . . . .			
Me. Kinlay S/A . . . . .			
Ornstein & Cia . . . . .			

Ornstein & Cia . . . . .	63
<b>Total</b>	<b>3.400</b>

MAY, 13th

"SOUTHERN PRINCE"

*New York*

Theodor Wille & Cia, Ltd . . . . .	2.250
Cia Cafeeira M. Geraes . . . . .	1.000
<b>Total</b>	<b>2.450</b>

MAY 13th

"EASTERN PRINCE"

*Buenos Aires*

Vidal & Cia . . . . .	262
Marcelino Martins Filho & Cia . . . . .	592
Pinto Lopes & Cia . . . . .	200
Cia Nac. Comercio de Cafe . . . . .	100

*Paraguay*

Ornstein & Cia . . . . .	50
<b>Total</b>	<b>1.201</b>

MAY, 13th

"ALABAMA"

*Copenhagen*

Theodor Wille & Cia, Ltd . . . . .	375
E. G. Fontes & Cia . . . . .	375
Castro Silva & Cia . . . . .	313

*Nykobing Mors*

Theodor Wille & Cia, Ltd . . . . .	125
<b>Total</b>	<b>1.188</b>

MAY, 14th

"BORGAA"

*Kota*

Vivacqua Irmãos S/A . . . . .	150
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*Wiborg*

Vivacqua Irmãos S/A . . . . .	100
Ornstein & Cia . . . . .	75

*Wasa*

Vivacqua Irmãos S/A . . . . .	250
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*Kemi*

Vivacqua Irmãos S/A . . . . .	50
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*Kristiansund*

Theodor Wille & Cia, Ltd . . . . .	63
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*Trondheim*

Ornstein & Cia . . . . .	60
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*Copenhagen*

Sinner & Cia, Ltd . . . . .	125
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*Helsinki*

A. Jabour & Cia . . . . .	50
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*Bergen*

Me. Kinlay S/A . . . . .	63
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*Teneberg*

Me. Kinlay S/A . . . . .	75
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*Oslo*

Me. Kinlay S/A . . . . .	963
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<b>Total</b>	<b>2.024</b>
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MAY, 14th

"DELVALLE"

*New Orleans*

Marcelino Martins Filho & Cia . . . . .	1.575
Soc. Export. de Cafe S/A . . . . .	1.125
Castro Silva & Cia . . . . .	1.100
Felix Fonseca . . . . .	750
A. Jabour & Cia . . . . .	1.000

E. G. Fontes & Cia . . . . .	750
Theodor Wille & Cia, Ltd . . . . .	746
Leon Israel Co S/A . . . . .	600
American Coffee Corp. . . . .	500
Rotundo & Cia . . . . .	500
Avellar & Cia . . . . .	425
Cia Com. de Cafe de Minas G. . . . .	250
Me. Kinlay S/A . . . . .	200
Vivacqua Irmãos S/A . . . . .	125
<b>Total</b>	<b>10.021</b>

MAY, 15th

"MADRID"

*Hamburg*

Cia Nac. Comercio de Cafe . . . . .	375
Theodor Wille & Cia, Ltd . . . . .	500
Ornstein & Cia . . . . .	500
Cia Nac. Comercio de Cafe . . . . .	250
Castro Silva & Cia . . . . .	125
Leon Israel Co S/A . . . . .	50
<b>Total</b>	<b>1.425</b>

MAY, 17th

"HIGHLAND CHIEFTAIN"

*Lisbon*

Fraga Irmão & Cia . . . . .	600
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MAY, 18th

ALPHACCA"

*Rotterdam*

Felix Fonseca . . . . .	1.015
Theodor Wille & Cia, Ltd . . . . .	690
Ornstein & Cia . . . . .	959
Cia Nac. Comercio de Cafe . . . . .	500
Sinner & Cia, Ltd . . . . .	500

*Hamburg*

Theodor Wille & Cia, Ltd . . . . .	250
<b>Total</b>	<b>3.816</b>
<b>Total Overseas</b>	<b>44.124</b>

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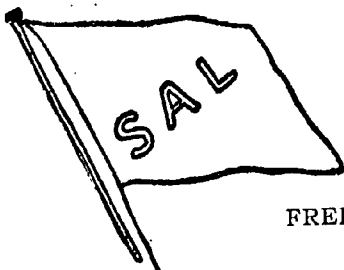
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## COFFEE MANIFESTS SANTOS

MAY, 8th	
"NAVIGATOR"	
<i>Buenos Aires</i>	
Barros Penteadó & Cia . . . . .	300
Almeida Prado & Cia . . . . .	161
E. Johnston & Cia, Ltd . . . . .	102
Total	563
MAY, 8th	
"SALLAND"	
<i>Amsterdam</i>	
Hard, Rand & Cia . . . . .	2.750
H. La Domus & Cia . . . . .	1.750
Theodor Wille & Cia, Ltd . . . . .	1.563
Luiz Ferreira & Cia . . . . .	900
Leon Israel Co S/A . . . . .	375
Cia Leme Ferreira . . . . .	417
Ferreira da Silva & Cia . . . . .	190
Naumann Gepp & Cia, Ltd . . . . .	125
Soc. Mogyana Export, Ltd . . . . .	625
<i>Hamburg</i>	
Nioac & Cia, Ltd . . . . .	375
Total	9.070
MAY 9th	
"ALCANTARA"	
<i>Southampton</i>	
E. Johnston & Cia, Ltd . . . . .	2
MAY, 10th	
"CORRIENTES"	
<i>Hamburg</i>	
Theodor Wille & Cia, Ltd . . . . .	3.546
Exp. Café Brasil, Ltd . . . . .	1.018
Hard, Rand & Cia . . . . .	936
Naumann, Gepp & Cia, Ltd . . . . .	865
Almeida Prado & Cia . . . . .	802
Luiz Ferreira & Cia . . . . .	741
Vidigal, Prado & Cia . . . . .	631
Junqueira, Meirelles & Cia . . . . .	492
B. Gonçalves & Cia, Ltd . . . . .	398
J. G. Martins & Cia, Ltd . . . . .	348
H. La Domus & Cia . . . . .	332
Soc. Nacional Export, Ltd . . . . .	125
Hermann Gaih & Cia . . . . .	262
Raphuel Sampaio & Cia . . . . .	217
<i>Bremen</i>	
Soc. Nacional Export, Ltd . . . . .	1.044
Theodor Wille & Cia, Ltd . . . . .	466
Almeida Prado & Cia . . . . .	250
J. G. Martins & Cia, Ltd . . . . .	70
Total	12.550
MAY, 10th	
"HIGHLAND PRINCESS"	
<i>Buenos Aires</i>	
Lima, Nogueira & Cia . . . . .	710
Vidigal, Prado & Cia . . . . .	400
A. Sion & Cia . . . . .	100
S. A. Levy . . . . .	100
Almeida Prado & Cia . . . . .	57

<i>Rosario</i>	
S. A. Levy . . . . .	300
Lima, Nogueira & Cia . . . . .	155
Almeida Prado & Cias . . . . .	120
Total	1.942
MAY 10th	
"ANDALUCIA STAR"	
<i>Buenos Aires</i>	
Sampaio Bueno & Cia . . . . .	275
<i>Montevideo</i>	
Lima, Nogueira & Cia . . . . .	50
Total	325
MAY, 11th	
"SOUTHERN PRINCE"	
<i>New York</i>	
American Coffee Corp. . . . .	15.000
Cia Leme Ferreira . . . . .	7.400
Theodor Wille & Cia, Ltd . . . . .	3.675
Hard, Rand & Cia . . . . .	1.925
Cia Prado Chaves . . . . .	1.850
Ray Deininger & Cia, Ltd . . . . .	1.500
Almeida Prado & Cia . . . . .	1.250
Exp. Café Brasil, Ltd . . . . .	1.085
Sampaio Bueno & Cia . . . . .	904
Naumann, Gepp & Cia, Ltd . . . . .	875
Mellão, Nogueira & Cia . . . . .	780
H. La Domus & Cia . . . . .	750
Junqueira, Meirelles & Cia . . . . .	750
Mc. Laughlin & Cia . . . . .	726
Martins, Gregory & Cia, Ltd . . . . .	600
E. Johnston & Cia, Ltd . . . . .	575
Lima, Nogueira & Cia . . . . .	550
B. Gonçalves & Cia Ltd. . . . .	500
Cia Paulista de Exportação . . . . .	500
Leon Israel Co S/A . . . . .	500
Soc. Nacional Export, Ltd . . . . .	500
E. Castro & Cia . . . . .	500
Nioac & Cia, Ltd . . . . .	375
Luiz Ferreira & Cia . . . . .	175
Total	43.652
MAY, 11th	
"ALABAMA"	
<i>Copenhagen</i>	
Cia Leme Ferreira . . . . .	2.814
Naumann, Gepp & Cia, Ltd . . . . .	1.693
Hard, Rand & Cia . . . . .	1.147
E. Johnston & Cia, Ltd . . . . .	1.063
Theodor Wille & Cia, Ltd . . . . .	563
Junqueira, Meirelles & Cia . . . . .	875
Lima, Nogueira & Cia . . . . .	800
Soc. Mogyana Export, Ltd . . . . .	475
Pedro Joest . . . . .	375
Exp. Rubiac, Ltd . . . . .	250
Almeida Prado & Cia . . . . .	188
Luiz Ferreira & Cia . . . . .	150
H. La Domus & Cia . . . . .	125
Sampaio Bueno & Cia . . . . .	125
<i>Odense</i>	
Theodor Wille & Cia, Ltd . . . . .	250
<i>Randers</i>	
Theodor Wille & Cia, Ltd . . . . .	125

<i>Nykobing Mors</i>	
Theodor Wille & Cia, Ltd . . . . .	50
Total	11.068
MAY, 12th	
"BORGAA"	
<i>Oslo</i>	
Theodor Wille & Cia, Ltd . . . . .	765
Luiz Ferreira & Cia . . . . .	678
Cia Leme Ferreira . . . . .	439
Leon Israel Co S/A . . . . .	125
E. Johnston & Cia, Ltd . . . . .	103
H. La Domus & Cia . . . . .	100
<i>Bergen</i>	
Theodor Wille & Cia, Ltd . . . . .	801
Hard, Rand & Cia . . . . .	275
Sampaio Bueno & Cia . . . . .	200
<i>Trondhjem</i>	
Leon Israel Co S/A . . . . .	189
Theodor Wille & Cia, Ltd . . . . .	176
Cia Leme Ferreira . . . . .	63
Luiz Ferreira & Cia . . . . .	50
<i>Helsinki</i>	
Cia Paulista de Exportação . . . . .	250
Leon Israel Co S/A . . . . .	100
<i>Skien</i>	
Theodor Wille & Cia, Ltd . . . . .	194
<i>Stavanger</i>	
Luiz Ferreira & Cia . . . . .	146
Theodor Wille & Cia, Ltd . . . . .	40
<i>Larvik</i>	
Luiz Ferreira & Cia . . . . .	100
Theodor Wille & Cia, Ltd . . . . .	50
<i>Copenhagen</i>	
E. Johnston & Cia, Ltd . . . . .	125
<i>Viborg</i>	
Cia Paulista de Exportação . . . . .	75
<i>Aalesund</i>	
Theodor Wille & Cia, Ltd . . . . .	50
<i>Drammen</i>	
Luiz Ferreira & Cia . . . . .	50
<i>Christiansund</i>	
Luiz Ferreira & Cia . . . . .	40
<i>Porsgrund</i>	
Theodor Wille & Cia, Ltd . . . . .	27
<i>Tonsberg</i>	
Theodor Wille & Cia, Ltd . . . . .	22
Total	5.233
MAY, 12th	
"CUIYABA"	
<i>Hamburg</i>	
Sampaio Bueno & Cia . . . . .	373

MAY, 12th					
"DELVALLE"					
New Orleans					
American Coffee Corp. . . . .	5,000	Cia Prado Chaves . . . . .	2,312	Ramos, Silva & Cia, Ltd . . . . .	500
Junqueira, Meirelles & Cia . . . . .	5,000	Zander & Cia, Ltd . . . . .	2,140	Camargo Pacheco & Cia, Ltd . . . . .	500
Ray Deininger & Cia, Ltd . . . . .	4,375	Cia Leme Ferreira . . . . .	1,975	J. G. Martins & Cia, Ltd . . . . .	500
Leon Israel Co S/A . . . . .	4,150	Theodor Wille & Cia, Ltd . . . . .	1,804	Cia Paulista de Exportação . . . . .	500
Hard, Rand & Cia . . . . .	3,125	Almeida Prado & Cia . . . . .	1,792	Smpaio Bueno & Cia . . . . .	475
Lima, Nogueira & Cia . . . . .	3,064	H. La Domus & Cia . . . . .	1,375	Vidal & Cia . . . . .	250
E. Johnston & Cia, Ltd . . . . .	2,950	Luiz Ferreira & Cia . . . . .	1,125	S. A. Marques Ferreira . . . . .	250
		Mellão, Nogueira & Cia . . . . .	1,000	Hermann Gaih & Cia . . . . .	125
		Exp. Rubiac, Ltd . . . . .	1,000	Exp. Café Brasil, Ltd . . . . .	125
		B. Gonçalves & Cia, Ltd . . . . .	1,000		
		Franco, Soares & Cia . . . . .	1,000	Total	49,037
		Nioae & Cia, Ltd . . . . .	875	Total Overseas	133,815
		Martins, Gregory & Cia, Ltd . . . . .	750		

## Coffee Clearance During April 1938

### FROM VICTORIA TO UNITED STATES PORTS

Destination	Date	Vessel	Company	Quantity	Total per Destination
BALTIMORE . . . . .	17-4	Atalaia . . . . .	Lloyd Brasileiro . . . . .		625
HOUSTON . . . . .	4-4	Camamu' . . . . .	Lloyd Brasileiro . . . . .	11,000	
		Delmundo . . . . .	Delta Line . . . . .	4,125	
	17-4	Delalba . . . . .	"	5,875	
	25-4	Delsud . . . . .	"	8,375	29,375
NEW ORLEANS . . . . .	4-4	Camamu' . . . . .	Lloyd Brasileiro . . . . .	20,005	
	4-4	Delmundo . . . . .	Delta Line . . . . .	3,725	
	17-4	Delalba . . . . .	"	6,975	
	25-4	Delsud . . . . .	"	3,700	34,405
NEW YORK . . . . .	17-4	Atalaia . . . . .	Lloyd Brasileiro . . . . .		1,500
NORFOLK . . . . .	17-4	Atalaia . . . . .	"		1,750
					67,655

### FROM VICTORIA TO EUROPE:

ABO . . . . .	2-4	Angra . . . . .	Finland S. A. L. . . . .	600	
	11-4	Atlanta . . . . .	"	275	
	26-4	Equator . . . . .	"	505	1,380
ANTWERP . . . . .	16-4	Raul Soares . . . . .	Lloyd Brasileiro . . . . .		1,675
AHUS . . . . .	16-4	Pacific . . . . .	Johnson Line . . . . .		125
DANZIG . . . . .	2-4	Angra . . . . .	Finland S. A. L. . . . .	200	
	11-4	Atlanta . . . . .	"	50	
	26-4	Equator . . . . .	"	100	
	28-4	Kosciuszko . . . . .	Gdynia Amerika . . . . .	623	973
GALATZ . . . . .	16-4	Teresa . . . . .	Italia . . . . .		125
GDYNIA . . . . .	28-4	Kosciuszko . . . . .	Gdynia Amerika . . . . .		637
GEFLE . . . . .	16-4	Pacific . . . . .	Johnson Line . . . . .		1,125
GIBRALTAR . . . . .	8-4	Mendoza . . . . .	Transports Maritimes . . . . .		1,375
GOTTENBURG . . . . .	16-4	Pacific . . . . .	Johnson Line . . . . .		250
HAMBURG . . . . .	4-4	Curityba . . . . .	Hamburg Syd. . . . .	1,613	
	8-4	Alpherat . . . . .	R. Z. A. L. . . . .	125	
	18-4	São Paulo . . . . .	Hamburg Syd. . . . .	1,250	
	20-4	Aiwaki . . . . .	R. Z. A. L. . . . .	438	
	28-4	Montevideo . . . . .	Hamburg Syd. . . . .	250	3,676
HAYRE . . . . .	16-4	Raul Soares . . . . .	Lloyd Brasileiro . . . . .		500
HELSINGBORG . . . . .	16-4	Pacific . . . . .	Johnson Line . . . . .		125
HELSINKI . . . . .	2-4	Angra . . . . .	Finland S. A. L. . . . .	850	
	11-4	Atlanta . . . . .	"	333	
	26-4	Equator . . . . .	"	500	1,683
					13,711

KARLSTAD . . . . .	16-4	Pacific . . . . .	Johnson Line . . . . .	125	
KALMAR . . . . .	16-4	"	"	250	
LULEÅ . . . . .	16-4	"	"	375	
MARSEILLE . . . . .	8-4	Mendoza . . . . .	Transports Maritimes . . . . .	498	
METCOVIK . . . . .	16-4	Teresa . . . . .	Italia . . . . .	876	
ORNSKOLDSVIK . . . . .	16-4	Pacific . . . . .	Johnson Line . . . . .	125	
ROTTERDAM . . . . .	8-4	Alpherat . . . . .	R. Z. A. L. . . . .	3.424	
	20-4	Alwaki . . . . .	R. Z. A. L. . . . .	2.060	5.484
SUSACK . . . . .	16-4	Teresa . . . . .	Italia . . . . .		1.348
SUNDSVALL . . . . .	16-4	Pacific . . . . .	Johnson Line . . . . .		125
STOCKHOLM . . . . .	16-4	"	"		625
TRIESTE . . . . .	16-4	Teresa . . . . .	Italia . . . . .		282
					<hr/>
FROM VICTORIA TO RIVER PLATE					23.824
BUENOS AIRES . . . . .	27-4	Pará . . . . .	Lloyd Brasileiro . . . . .		700
FROM VICTORIA TO SOUTH AFRICA					
ALGOA BAY . . . . .	29-4	Anatolia . . . . .	Lloyd Bremen . . . . .	925	
BEIRA . . . . .	"	"	"	25	
CAPE TOWN . . . . .	"	"	"	1.400	
EAST LONDON . . . . .	"	"	"	150	
DURBAN . . . . .	"	"	"	50	
MOSSSEL BAY . . . . .	"	"	"	125	
LUDERITZ BAY . . . . .	"	"	"	125	
WALFISH BAY . . . . .	"	"	"	50	2.850
					<hr/>
FROM VICTORIA TO NORTH AFRICA					
ALGER . . . . .	8-4	Mendoza . . . . .	Transports Maritimes . . . . .	485	
	13-	Florida v/Rio . . . . .	"	516	1.001
BOUGHE . . . . .	8-4	Mendoza . . . . .	"		63
CASABLANCA . . . . .	"	"	"		188
ORAN . . . . .	"	"	"	5.901	
	13-4	Florida v/Rio . . . . .	"	599	6.500
OUJDA . . . . .	8-4	Mendoza . . . . .	"		160
SFAX . . . . .	"	"	"		62
					<hr/>
FROM VICTORIA TO BRAZILIAN PORTS					7.972
					<hr/>
					28.039
					<hr/>



## FINLAND SOUTH AMERICA LINE

### SUOMEN ETELÄ-AMERIKAN LINJA

FORTNIGHTLY SAILINGS FROM SANTOS, RIO DE JANEIRO AND VICTORIA DIRECT TO POLAND (GDYNIA), DANZIG & FINLAND.

Next sailings:	From SANTOS	From RIO	From VICTORIA
"NAVIGATOR" . . . . .	June 7	June 9	June 11
"BORE VIII" . . . . .	June 15	June 17	June 19

RIO DE JANEIRO — WILSON, SONS & CO. LTD. — AV. RIO BRANCO, 37 — TEL. 23-1532  
 AGENTS: SANTOS — FINLAND SOUTH AMERICA LINE — R. 15 NOVEMBRO, 183 — TEL. 5-379  
 VICTORIA — HANS LANGEN — CAIXA POSTAL 160.

COTTON SUGAR AND RUBBER QUOTATIONS

COTTON SERVICE

Rio de Janeiro, 27th May 1938

Liverpool 12,30 P. M.

	21	23	24	25	26	27
São Paulo fair spot . . . . .	4.70	4.68	4.65	4.58	4.56	4.41
Pernambuco Maccéo fair " . . . . .	4.35	4.33	4.30	4.23	4.21	4.06
American Middling " . . . . .	4.75	4.73	4.70	4.63	4.61	4.46
American futures July . . . . .	4.66	4.63	4.60	4.52	4.49	4.36
October . . . . .	4.77	4.74	4.72	4.63	4.60	4.48
January . . . . .	4.83	4.81	4.78	4.69	4.66	4.51
March . . . . .	4.87	4.85	4.82	4.73	4.70	4.59
Middling Uplands . . . . .	8.52	8.61	8.37	8.21	8.08	8.01
New York American July . . . . .	8.52	8.51	8.37	8.21	8.08	8.01
" " futures October . . . . .	8.59	8.57	8.44	8.25	8.10	8.04
January . . . . .	8.63	8.60	8.48	8.29	8.14	8.07
March . . . . .	8.68	8.66	8.50	8.32	8.16	8.12

SUGAR SERVICE

New York futures May . . . . .	1.75	1.71	—	—	1.74	1.78
July . . . . .	1.80	1.77	1.79	1.79	1.79	1.82
September . . . . .	1.85	1.82	1.83	1.83	1.79	1.82
January . . . . .	1.86	1.84	1.86	1.86	1.82	1.84
March . . . . .	—	—	1.89	1.89	1.86	1.88
London futures 4/10 1/2 May . . . . .	4/10 1/2	4/11	4/11 1/2	4/11	4/11 1/2	4/10 3/4
August . . . . .	4/11	4/11 3/4	4/11 1/2	4/11 3/4	4/11 3/4	4/11
December . . . . .	4/11	4/11 3/4	4/11 1/2	4/11 3/4	4/11 3/4	4/11
March . . . . .	5/-	5/0 1/2	5/0 1/4	5/0 3/8	4/11 3/4	4/10

RUBBER SERVICE

Upriver fine . . . . .	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
Smoked Sheets . . . . .	11 1/4	11 1/8	11 3/8	11 3/8	11 1/4	11 1/8
Market . . . . .	Easy	B/Steady	Steady	Steady	Quiet	Steady

COTTON EXPORTS

Date	Port of Shipment	Ship	Port of Destination	Rates	Kilos
April 4	Aracaty	Manaus	Liverpool	47	9 727
" 4	"	"	Hamburg	189	34,869
" 8	Santos	Salland	Bremen	1,279	226,418
" 10	Pernambuco	Hostorian	Liverpool	402	78,312
" 12	Santos	Cuyabá	Leixões	536	94,796
" 13	Fortaleza	Boniface	Havre	238	41,975
" 13	"	"	Dunkirk	122	22,577
" 13	"	"	Leixões	62	11,794
" 13	"	"	Liverpool	184	34,263
" 25	Santos	Anatolia	Shanghai	647	113,387
" 25	"	Tiúca	Bremen	1,659	292,227
" 25	"	"	Hamburg	256	45,974
" 25	"	Colombia	Gdynia	120	22,935
" 27	"	"	Gotenburg	251	45,077
" 27	"	"	Dunkirk	692	100,269
" 27	Maranhão	Dunstan	Bremen	1,390	257,859
" 28	Fortaleza	Eisenach	Hamburg	7,000	1,417,441
" 28	"	"	Hamburg	700	126,781
" 29	Santos	Enrico Costa	Trieste	446	86,628
" 29	"	"	Venice	123	22,699
" 29	"	"	Genoa	270	50,797
" 29	Natal	Crispin	Liverpool	381	66,227
" 30	Santos	Aleor	Hamburg	3,329	582,743
" 30	"	"	Bremen	—	—

MEAT

MEAT CLEARANCES DURING WEEK ENDING 20th MAY, 1938

(Per Destination)

"MARCONI"

San Vicent

Armour Corp. Chilled beef . . . . .	288,461
Cia Frigorifera Chilled beef . . . . .	226,977
Frig. Wilson Chilled beef . . . . .	163,699

16th May

"H. CHIEFTAIN"

London

Frig Wilson Chilled beef . . . . .	164,729
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MAY, 17th

"KERGUELEN"

Antwerp

Frig. Wilson Frozen beef . . . . .	131,460
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Havre

Frig Anglo Frozen beef . . . . .	16,577
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18th MAY

"BRONTE"

Liverpool

A. Saglia & Co. Preserved . . . . .	10,458
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19th MAY

"CAMPANA"

Marseilles

Frig Anglo Frozen beef . . . . .	69,651
Armour Corp Frozen beef . . . . .	51,369
Frig Wilson Frozen beef . . . . .	29,192

20th MAY

"PARAGUAYO"

Norfolk

Frig Wilson Preserved . . . . .	21,000
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Baltimore

Frig Anglo Preserved . . . . .	81,375
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Total

1,255,251

**RUBBER**

The movement of Rubber in port of Pará during week ending, 20th May 1938 was follows:

Stock, on 13th May, 1938 . . . . . 7.407.808  
 Entries during week 20th May, 1938 . . . . . 40.614

Available . . . . . 7.448.422

Clearances during week:  
 To Europe . . . . . 337.330  
 To the U. S. . . . . 44.660  
 To the Others . . . . . 16.816      398.806

Stock on May, 20th 1938 . . . . . 7.049.616

Spot Rubber was quoted at Pará on May 20th 1938 was follows per kilo:

Island . . . . . 3\$300  
 Sertão Fine . . . . . 1\$800  
 Sernamby Island . . . . . 2\$600  
 Sernamby Sertão . . . . . 1\$700  
 Caucho . . . . . 1\$900

The movement of Rubber in port of Pará during week ending, 27th May, 1938 was follows:

Stock, on 20th May, 1938 . . . . . 7.049.616  
 Entries during week 27th May, 1938 . . . . . 366.714

Available . . . . . 7.416.330

Clearances during week  
 To Europe . . . . . 407.900  
 To the U. S. . . . . 20.204  
 To the Others . . . . . 45.590      473.694

Stock on May, 27th 1938 . . . . . 6.942.636

Spot Rubber was quoted at Pará on May, 27th 1938 was follows per kilo:

Island . . . . . 3\$200  
 Sertão Fine . . . . . 1\$800  
 Sernamby Island . . . . . 2\$800  
 Sernamby Sertão . . . . . 1\$700  
 Caucho . . . . . 1\$800

**FRUIT**  
 CLEARANCES DURING WEEK  
 ENDING 30th APRIL, 1938  
 CONFIRMATION OF SANTOS FRUIT  
 FROM SANTOS

Bananas in in Bunches  
 APRIL, 25th  
 "UPWEY GRANGE"  
 London . . . . . 14.393

APRIL, 29th  
 "JOSEPHINE CHARLOTTE"  
 Antwerp . . . . . 2.640  
 Hamburg . . . . . 5.500

Oranges in Cases  
 APRIL, 24th  
 "NARIVA"  
 Liverpool . . . . . 30.241

Brittany  
 Liverpool . . . . . 3.322  
 APRIL 25th  
 "UPWEY GRANGE"  
 London . . . . . 15.112

APRIL, 26th  
 "IONIC STAR"  
 Liverpool . . . . . 78.758

Brazilian Reefer  
 Hamburg . . . . . 19.064  
 London . . . . . 19.012  
 Bremen . . . . . 2.105

APRIL, 27th  
 "COLOMBIA"  
 Gotenburg . . . . . 1.500  
 Stockholm . . . . . 500

APRIL, 29th  
 "JOSEPHINE CHARLOTTE"  
 Antwerp . . . . . 8.195

Arlanza  
 Southampton . . . . . 4.488

Grape Fruit in Cases  
 APRIL, 25th  
 UPWEY GRANGE"  
 London . . . . . 501

APRIL, 26th  
 "IONIC STAR"  
 Liverpool . . . . . 2.316

Tangerines in Cases  
 APRIL, 25th  
 "UPWEY GRANGE"  
 London . . . . . 250

APRIL, 26th  
 "IONIC STAR"  
 Liverpool . . . . . 250

CLEARANCES DURING WEEK  
 ENDING 7th MAY, 1938  
 CONFIRMATION OF SANTOS FRUIT  
 FROM SANTOS

Bananas in Bunches  
 MAY, 1st  
 "AVILA STAR"  
 London . . . . . 3.568

MAY, 3rd  
 "H. MONARCH"  
 London . . . . . 11.490

Oranges in Cases  
 MAY, 1st

Australian Reefer  
 Antwerp . . . . . 20.769  
 Hook of Holland . . . . . 27.821

"CORTANA"  
 Liverpool . . . . . 20.820  
 Glasgow . . . . . 2.529

"AVILA STAR"  
 London . . . . . 32.750

MAY 2nd  
 Lipari  
 Antwerp . . . . . 6.928  
 Havre . . . . . 3.500

MAY, 3rd  
 "H. MONARCH"  
 London . . . . . 16.524

MAY 4th  
 "ALHENA"  
 Rotterdam . . . . . 3.985

MAY, 7th  
 BRASIL"  
 Gotenburg . . . . . 3.500  
 Stokholm. . . . . 1.000

Grape-Fruit in Cases  
 MAY, 1st  
 AUSTRALIAN REEFER"  
 Antwerp . . . . . 1.144

"CORTANA"  
 Liverpool . . . . . 1.419

<b>"AVILA STAR"</b>	
London . . . . .	1.831
MAY, 3rd	
<b>"H. MONARCH"</b>	
London . . . . .	2.155
Tangerines in Cases	
MAY, 1st	
<b>AUSTRALIAN REEFER"</b>	
Hook of Holland . . . . .	1.909
Lemons in Cases	
MAY, 1st	
<b>AUSTRALIAN REEFER"</b>	
Antwerp . . . . .	191
MAY, 3rd	
<b>H. MONACH</b>	
London . . . . .	205
<b>"SAO SEBASTIAO"</b>	
Bananas in Bunches	
MAY, 1st	
<b>"AVILA STAR"</b>	
London . . . . .	33.111
Grape-Fruit in Cases	
MAY, 1st	
<b>"AVILA STAR"</b>	
London . . . . .	2.000
<b>CLEARANCES DURING WEEK</b> ENDING 14th MAY, 1938 <b>CONFIRMATION OF SANTOS FRUIT</b>	
<b>FROM SANTOS</b>	
Bananas in Bunches	
MAY, 7th	
<b>"AVELONA STAR"</b>	
London . . . . .	4.051
MAY, 8th	
<b>"SALLAND"</b>	
Amsterdam . . . . .	1.953
Hamburg . . . . .	4.500
MAY, 9th	
<b>"EL ARGENTINO"</b>	
London . . . . .	6.104
Oranges in Cases	
MAY, 7th	
<b>"AVELONA STAR"</b>	
London . . . . .	31.340

<b>PIERRE CLAUDE"</b>	
Hook of Holland . . . . .	20.533
Antwerp . . . . .	14.860
MAY, 8th	
<b>"SALLAND"</b>	
Amsterdam . . . . .	20.868
MAY, 9th	
<b>"EL ARGENTINO"</b>	
London . . . . .	20.448
<b>"ALCANTARA"</b>	
Southampton . . . . .	4.349
<b>Delius</b>	
Liverpool . . . . .	7.202
MAY, 12th	
<b>"NELA"</b>	
Liverpool . . . . .	30.418
London . . . . .	45.418
<b>"NAVASOTA"</b>	
Liverpool . . . . .	23.749
<b>GRAPE-FRUIT IN CASES</b>	
MAY, 7th	
<b>"VELONA STAR"</b>	
London . . . . .	8.729
<b>Pierre Claude</b>	
Antwerp . . . . .	1.477
May, 9th	
<b>"EL ARGENTINO"</b>	
London . . . . .	4.810
<b>Alcantara</b>	
Southampton . . . . .	1.150
MAY, 12th	
<b>"NELA"</b>	
London . . . . .	4.916
Liverpool . . . . .	3.558
<b>"NAVASOTA"</b>	
Liverpool . . . . .	3.797
<b>TANGERINES IN CASES</b>	
MAY, 7th	
<b>"PIERRE CLAUDE"</b>	
Hook of Holland . . . . .	500
MAY, 9th	
<b>"EL ARGENTINO"</b>	
London . . . . .	250

<b>LEMONS IN CASES</b>	
MAY, 7th	
<b>"PIERRE CLAUDE"</b>	
Hook of Holland . . . . .	400
Antwerp . . . . .	510
<b>SAO SEBASTIAO</b>	
Bananas in Bunches	
MAY, 7th	
<b>"AVELONA STAR"</b>	
London . . . . .	27.772
Oranges in Cases	
MAY, 7th	
<b>"AVELONA STAR"</b>	
London . . . . .	218
Grape-Fruit in Cases	
MAY, 7th	
<b>"AVELONA STAR"</b>	
London . . . . .	3.782
<b>Clearances During Week</b> Ending 21st May, 1938 <b>Confirmation of Santos Fruit</b>	
<b>From Santos</b>	
<b>BANANAS IN BUNCHES</b>	
MAY, 15th	
<b>"SULTAN STAR"</b>	
London . . . . .	5.595
MAY, 16th	
<b>H. Chieftain</b>	
London . . . . .	11.612
MAY, 18th	
<b>"VIKING STAR"</b>	
London . . . . .	6.631
MAY, 20th	
<b>MONTFERLAND</b>	
Amsterdam . . . . .	1.882
Hamburg . . . . .	4.500
Oranges in Cases	
MAY 14th	
Hook of Holland . . . . .	20.000
Antwerp . . . . .	12.640
MAY, 15th	
<b>"SULTAN STAR"</b>	
London . . . . .	39.630
<b>"NEBRASKA"</b>	
London . . . . .	19.580

MAY, 16th	
"H. CHIEFTAIN"	
London . . . . .	16.926
"ALPHACCA"	
Rotterdam . . . . .	5.009
MAY, 17th	
"KERGUELEN"	
Havre . . . . .	4.216
Antwerp . . . . .	4.120
Bordeaux . . . . .	300
MAY, 18th	
"VIKING STAR"	
London . . . . .	9.485
"MONTE SARMENTO"	
Hamburg . . . . .	2.600
MAY, 20th	
"MONTERLAND"	
Amsterdam . . . . .	23.307
MAY, 21st	
"ARGENTINA"	
Antwerp . . . . .	12. . . . .
Göteborg . . . . .	4. . . . .
Stockholm . . . . .	1.530
Malmö . . . . .	1.250
Oslo . . . . .	25. . . . .
GRAPE-FRUIT IN CASES	
MAY, 14th	
"ESTRID"	
Antwerp . . . . .	1.399
MAY, 15th	
"SULTAN STAR"	
London . . . . .	5.948
"NEBRASKA"	
London . . . . .	347

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MAY, 16th	
"H. CHIEFTAIN"	
London . . . . .	1.889
MAY, 18th	
"VIKING STAR"	
London . . . . .	6.085
Lemons in Cases	
MAY, 14th	
"ESTRID"	
Hook of Holland . . . . .	395
Antwerp . . . . .	208
MAY, 15th	
"SULTAN STAR"	
London . . . . .	220
MAY, 16th	
"H. CHIEFTAIN"	
London . . . . .	103
MAY, 18th	
"VIKING STAR"	
London . . . . .	1. . . . .

SÃO SEBASTIAO	
Bananas in Bunches	
MAY, 15th	
"SULTAN STAR"	
London . . . . .	24.221
MAY, 18th	
"VIKING STAR"	
London . . . . .	14.395
GRAPE-FRUIT IN CASES	
MAY, 15th	
"SULTAN STAR"	
London . . . . .	1.000

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MOVEMENTS OF VESSELS:  
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M/S. "NORTHERN PRINCE" leaves Rio 9th June for Trinidad and New York.

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M/S. "WESTERN PRINCE" leaves Rio 23rd June for Trinidad and New York.

M/S "SOUTHERN PRINCE" due Rio de Janeiro from New York 24th June sails for Santos, Montevideo and Buenos Aires.

M/S. "SOUTHERN PRINCE" leaves Rio 7th July for Trinidad and New York

M/S. "EASTERN PRINCE" due Rio de Janeiro from New York 8th July sails for Santos, Montevideo and Buenos Aires.



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**SUOMEN ETELÄ-AMERIKAN LINJA**

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Next sailings:	From SANTOS	From RIO	From VICTORIA
"NAVIGATOR" . . . . .	June 7	June 9	June 11
"BORE VII" . . . . .	June 15	June 17	June 19

RIO DE JANEIRO — WILSON, SONS & CO. LTD. — AV. RIO BRANCO, 37 — TEL. 23-1532  
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SAILINGS	From Glasgow	From Liverpool	From New York	Due Rio	Due Santos
LALANDE	—	—	13th May	3rd June	5th June
BALZAC	7th May	14th May	—	3rd June	8th June
LAPLACE	—	—	28th May	14th June	17th June
LINNELL	4th June	11th June	—	3rd July	7th July
SONNAVINE	—	—	11th May	—	—
SWINBURNE	2nd July	9th July	—	2nd Aug.	6th Aug.
BRONTE	31st July	6th Aug.	—	30th Aug.	2nd Aug.
BALZAC	28th Aug.	3rd Sept.	—	27th Sept.	30th Sept.

### HOMEWARD

LASSELL . . . . .  
BONHEUR . . . . .  
BALZAC . . . . .  
BRUYERE . . . . .

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leaves Santos about 20th June for New York.  
leaves Santos about end June for New York.  
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