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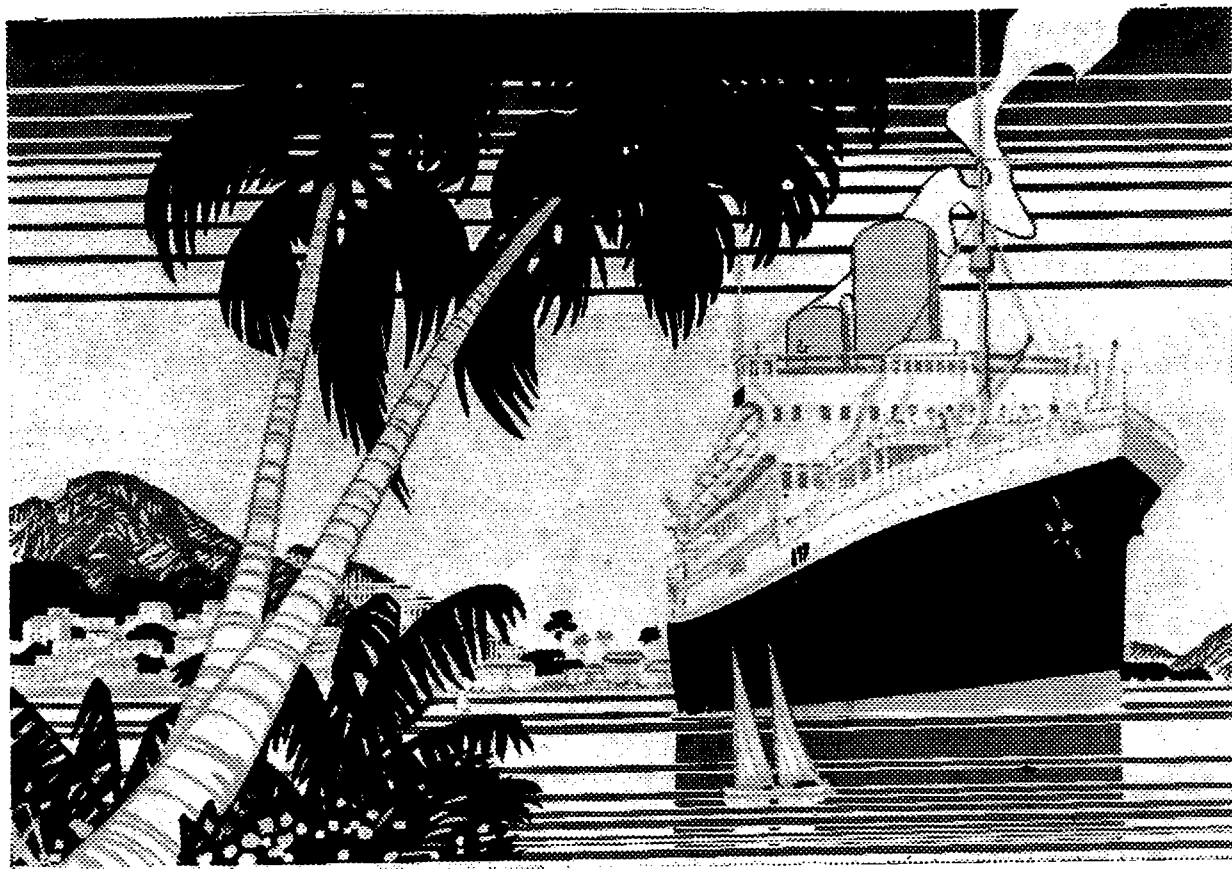
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RIO DE JANEIRO, 22nd NOVEMBER, 1937

N.º 47

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NOTES

Exchange

Exchange worked slightly weaker than last week. Local banks' selling rates for sight drafts on Saturday last were 83\$500 for pounds, 16\$680 for dollars and 8564 for French Francs.

As stated below, in the notes on coffee, article 9 of decree No. 2,131 of the 13th November abolishes completely all official exchange quotas, and other dues levied on exchange obtained from Brazilian export bills.

Coffee

The coffee exchanges in Santos, Rio and Victoria are still closed. Quotations on Saturday last were 22\$400 (nominal) for Santos Type 4 and 15\$800 for Rio Type 7.

The law governing Brazil's new coffee policy was pas-

sed on the 13th November in decree No. 2,131. This decree follows very closely the project of law published in last week's Review, with two exceptions.

Firstly, the Minister of Finance is empowered to make arrangements for the liquidation and service of the £20,000,000 loan raised by the State of São Paulo for coffee defence purpose.

Secondly, although all the other articles of this decree deal with coffee, article 9 definitely covers all Brazilian export products, and abolishes the compulsory delivery to the Bank of Brazil of official exchange quotas.

The weekly session of the Federal Council of Overseas Trade was held on Wednesday last, Monday being a holiday.

The subject matter included: Communication from the Lloyd Brasileiro, enclosing copies of correspondence received from their agents in the United States, regarding the Santos Banana Growers Syndicate's intention of building five ships for transporting bananas; Communication from the Oswaldo Cruz Institute asking the Council to interfere with the Fiscalisation Department of the Bank of Brazil, with a view to granting them permission to export their products against payment in national currency.

Information was received from the Brazilian General Information Office in Buenos Aires regarding: imports of mandioca into the Argentine; Argentine immigration into Rio Grande do Sul; imports of Brazilian timber into the Argentine; the development of the Agricultural and Industrial Colony for the Blind; over-production of malle in the Argentine.

In his verbal report, the Executive Director referred to information received from the Brazilian representatives (Srs. Decio Coimbra and Alfredo Polzin) at the International Meat Conference held in London on the 24th September, when the question of quotas for tinned meats was discussed. Sr. Alfredo Polzin pointed out that the new quota should be in agreement with the terms of the Anglo-Brazilian agreement. The Conference, being in agreement with the Brazilian point of view, referred the matter to the British Government for them to settle with the countries concerned. At the same meeting the question of offal imports was dealt with, and for the time being the percentages have been fixed at 72.4% for the Argentine, 10.3% for Brazil and 8.2% for Uruguay.

Sr. Valentim Bouças suggested that the legal dispositions governing the "drawback" be re-examined. He pointed out that the amendments introduced in the project of the law elaborated by the Council were prejudicial to the application of the "drawback" from the point of view of national economy. This proposal received the unanimous support of the Council.

The next speaker was Sr. Alberto Boavista, who stressed the importance of increasing pig breeding, the cultivation of maize and the manufacture of lard, the latter being in great demand in all markets of the world.

Sr. Arthur Torres Filho read a lengthy report regarding the adoption of a safe cotton policy, which was unanimously approved by the Council. The following is a resumé of his report:

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27	Augustus	23-5840
29	Almeda Star	23-5988
29	Highland Patriot	23-2161
6	Alsina	23-2930
7	Asturias	23-2161
8	Neptunia	23-5840
11	Massilia	23-1965

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1. The future of our cotton exports will depend upon our knowing how to produce economically. Also, the quality should be guaranteed.

2. Immediate steps should be taken by the Ministry of Agriculture to make diligent enquiries in all cotton growing districts regarding conditions etc., so as to form a basis on which to fix prices.

3. The establishing of uniformity in quality and bales are essential if we hope to conquer world markets. The Ministry of Agriculture should also study the preparation of cotton throughout the country, especially as regards the locality of modern mills, at the same time instituting a rigorous fiscalisation of the classification.

4. The installation of these mills, according to a pre-arranged plan, could be assisted by agricultural credits through growers' associations and agricultural co-operations.

5. In order to stimulate the perfection of our cotton, the best types, classified from one to three, should be exempt from taxes and imposts.

6. It is also urgent that the project regarding the classification and compulsory standardisation of agricultural and animal products be made law.

7. The functioning of the agricultural and industrial credit department of the Bank of Brazil, attending to the needs of the growers, is invaluable in avoiding a decrease in exports of cotton, enabling us to meet competition in foreign markets.

Cotton exports from Santos during the period 1st January to 31st October this year were 823,825 bales weighing 146,517,133 kilos with a value of 607,205,502,866, compared with 701,726 bales, 122,755,940 kilos and 507,840,874,8791 during the same period of last year.

The São Paulo cotton season is now almost over, and during the first fortnight of November 7,483 bales weighing 1,311,650 kilos are classified. These figures do not include cotton which, not complying with the standards set by the Produce Exchange, come under the heading "unclassified". From the beginning of the season (1st March up to the 16th November 1,137,864 bales weighing 200,901,871 Kilos gross were classified.

The Prefect of the Federal District will shortly enforce the law prohibiting excessive noise in the city from 10.0 p.m. to 6.0 a.m. Although this is an old law, it has never before been put into operation.

Imports of tinned meats into the United States from Brazil have exceeded those from the Uruguay. During September Brazil exported 2,177,933 lbs compared with 1,197,000 lbs in 1936. The quantity exported from the Uruguay during September was about 100,000 lbs less than Brazil's total.

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THIRTY FIVE YEARS AGO EXTRACTS FROM THE BRAZILIAN REVIEW of November 18th 1902

Local Items. — Persons claiming to be the real owners of the Outerrichos lands at Santos, lately exchanged by the Treasury for other properties belonging to the Loock company, have presented the truly modest claims against the Treasury for 18,000,000RS damages.

It is expected that quarantine will be imposed on arrivals at Manaus from this port in consequence of the increase of pesie "bubonica".

Official figures show that the number of deaths in this city, which in the first fortnight of last month was 661, increased in the second fortnight, amounting, to 772. The number of deaths from bubonic plague was doubled; yellow fever increased from 1 to 9; small pox from 44 to 46; malaria from 38 to 50; tuberculosis from 125 to 149. With so many of the streets torn up in this hot weather the death rate will, we expect, continue to increase.

Rio Grande do Sul. — Two new xarqueadas will shortly be established at Bagé, and one at Cruz Alta.

Ceará. — A large whale was stranded some time ago on the coast between Praia and Iguape. Only a small part of the blubber was saved.

São Paulo. — The coming coffee crop of 374 plantations in the district of S. João da Boa Vista was estimated before the frost at 660,000 arrobas, and now estimated at only 396,000.

On the 8th inst., the boiler at the mills of Messrs Rose & Knowles burst, damaging the machinery and 500 bags of coffee and destroying 32,500 empty bags. The building was also damaged. The total loss is estimated at 60,000,000RS.

EXCHANGE. £ 208210.
 s 48163.

Coffee loaded for the crop to the week ending Nov 14th, 5,900,895 bags.

LONDON FINANCIAL POSITION

LONDON, November 12, 1937

Generally the outlook is brighter. There is a subsidence of the demand for gold for hoarding purposes, which may be regarded as indicating less fear of a further devaluation of the U. S. A. currency. During the height of the recent scramble for the metal the premium on the American shipping parity rose to 1s. 10d. per ounce, and the heavy selling of American dollars (partly by speculators) caused a rise in the New York — London exchange rate to £5.03 — the highest for over a year. The gold premium has now fallen to 11d, and it is hoped that in his message at the opening of the special session of Congress next Monday, President Roosevelt will make a statement of a nature that will reassure the business world. In anticipation of this American securities have recovered, and there has also been a rally in prices of commodities, particularly tin and copper, which in the early part of this week were market down sharply. Rubber has also recovered. With the better feeling our gilt-edged securities have come into renewed favour, helped somewhat by the success of the latest new capital issues. Further, the annual reports of manufacturing and trading companies still reflect exceptional activity of home trade.

The one distinctly adverse development of the week is the news that payments on the external debt of Brazil will be temporarily suspended pending an examination of the position and the important change in the country's constitution. As this closely followed the announcement of a change of policy with respect to coffee (which was viewed as a step in the right direction) those interested in Brazilian securities have been thrown into a state of bewilderment, and on November 11 the London Stock

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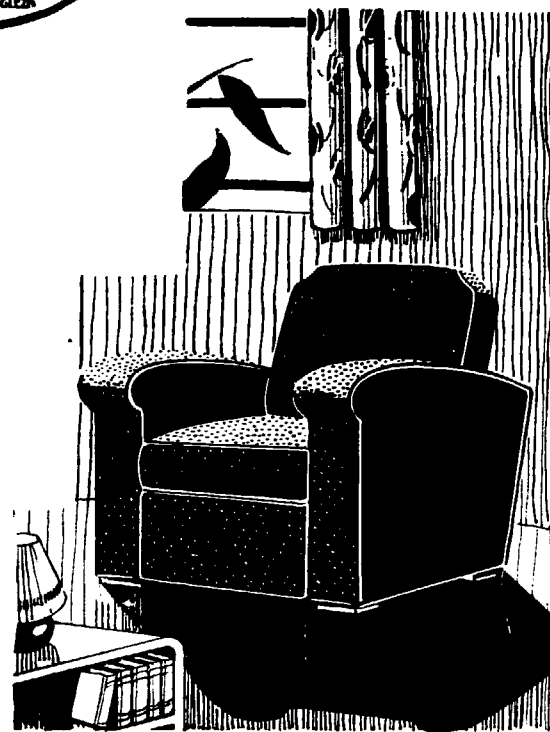
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Exchange decided to suspend dealings in Brazilian Federal and State bonds, quotations of which were removed from the Official List. Prices of the railway stocks were retained, but naturally they are rather nominal. Amsterdam continued to deal in the Government bonds, but at prices several points below the previous level. Among other Foreign bonds Chinese and Japanese have risen well, for the further military successes of Japan have encouraged the hope of early peace in the Far East. It is possible that some purchases have been effected from the other side in a flight from the Chinese currency, which may suffer as a result of the Japanese invasion and the consequent injury to China's trade. It is asserted that a sharp rise in Hong Kong & Shanghai Bank shares is due to purchases on Eastern account induced by currency fears.

Argentine Rails have not recovered, perhaps because of the recent fall in commodity prices, an exception being Cordoba Central 4 1/2 per cent First Debenture, which can usually be expected to rally well from any substantial fall. The speech of the Prime Minister at the Lord Mayor's Banquet on November 9 was regarded as satisfactory, but it was not particularly definite. He expressed a hope that the negotiations for a trade agreement with the U. S. A. would be brought to a satisfactory conclusion and welcomed the evident desire of America to cooperate with Great Britain in measures likely to improve the world's economy. No apparent progress is being made in connection with the Spanish question, and more attention is being given to the situation in the Far East.

Apart from the fluctuations in the American dollar rate, there has been little of interest in the foreign exchanges, French francs continuing a relatively steady mar-

ket. It is unlikely that the monetary situation in London will change materially for a considerable time to come. Apparently the supply of short loans is larger owing to an increase in the foreign balances held in London, the present total of which is said to be greater than ever before. Much of the gold lately bought by hoarders here was supplied by our Exchange Equalisation Fund, which has just bought about £1,000,000 worth from the U. S. Treasury, an operation closely following a withdrawal of about £2,000,000 worth for export to France. Whether this development is the start of a big return movement of gold from America to Europe, which some people envisage, it is impossible to indicate. The position may be affected by the nature of President Roosevelt's message to Congress.

General business in Stock Exchange securities here is rather quiet, but on the whole markets are fairly firm, with some improvement in Industrial ordinary shares. The more speculative sections, such as those for mining and oil shares, have been largely influenced by the course of events in New York and partly by the movement in commodity prices. Bank of London & South America shares have been nudged down on the news that Brazil will in future ban foreign bank and insurance companies, and there has been a sharp fall in Brazilian Tractions. Such securities as Rio City Improvements and Rio Flour Mills have also given way.

The results announced by Harrods (B. A.) though they mark a distinct improvement, did not quite equal expectations, and the ordinary shares declined. The Preferences, however, were favourably influenced by the figures.

The terms of the Government's Coal Mines Bill provide for the unification of royalties and the compulsory amalgamation of mines in this country. A Coal Commission with borrowing powers (for purchase and costs) will take over all coal and will be charged with its management and control, so as to promote the interests, efficiency and better organisation of the coal-mining industry. The Treasury will be empowered to guarantee loans raised under the scheme.

LONDON PRODUCE NOTES

LONDON, Nov. 12, 1937

SUGAR. — The chief influence on the London sugar market was again the clearing up of the December futures position. Further liquidation brought the price of that delivery to just below the 6/- per cwt. level but considerable buying power developed at the decline which quickly brought the price back to over 6/. A good turnover was done and it is believed that the December account has been considerably reduced by the past fortnight's activity. The first day for tenders is Monday next, and the extent of them and of the ease with which they are absorbed will be reflected in the course of prices. It is probable that a certain amount of tenderable sugar has already been diverted to the refiners, for a good deal of covering operations took place on the futures market lately, and helped by the very steady market in New York, an improvement of fully 2d. per cwt. took place in values during the past three days. A rather quieter tone, however, has developed this morning and prices have receded about halfpenny per cwt.

RUBBER. — An easier tone again set in on the rubber market at the beginning of the week, chiefly due to the weakness in New York, and smoked sheet spot dipped to 6 3/4d per lb. There was more trade enquiry at the lower levels which imparted a steadier influence and later a sharp recovery was recorded following a substantial advance in New York, where the general tendency of Wall Street and other commodities was very much better. America will still be the dominant influence on the market until the International Rubber Regulation Committee announce next year's quota. As the basic quota for 1938 is about 3 per cent higher than that for 1937 a reduction in the export quota of 5 per cent from the current would be a great disappointment to the market. A cut of 10 per cent to 80 per cent would not bring supplies down to present indications of consumption and a further increase in stocks would automatically follow. On the other hand a too big a cut would cause prices to rise sharply for the speculative element would quickly take advantage the position would offer.

COFFEE. — Owing to lack of arrivals there have been no coffee auctions since the Brazilian Government announced the change in the export tax, so that the reaction of milks to the altered conditions has not yet been tested. Superior Santos, is now quoted in London at 34/- per cwt. and Rio sevens, at 25 3/4 per cwt. both f.o.b.

COCOA. — Business on the cocoa market continues to be chiefly of a professional type. Prices have mainly followed the course of the New York market which latterly showed some improvement. There has been no further news from the Gold Coast as to how the hold-up of supplies by farmers has been progressing.

TEAS. — Demand was good for the best liquoring broken and whole leaf Indian teas and these sold well,

but an easier market was in evidence for plain and medium kinds, particularly the latter, for which prices were frequently farthing per lb. lower. Plainest and low medium Ceylon teas were generally farthing per lb. easier and medium broken Orange Pekoes showed a decline of farthing to halfpenny. Fine teas were irregular and often sold below valuation.

TIMBER. — In the mahogany market there was a sustained demand for sizeable squared logs of Honduras and also for African, but otherwise trading was quiet. Cargo quotations were as follows:— Tabasco, squared 8d to 10d, round 6d. to 9d.; Guatemalan 6d. to 9d.; Honduras, squared 9d. to 11d, round 6d. to 9d.; Nicaraguan squared 7d. to 9 1/2d., round 6d. to 8d.; Costa Rican 6d. to 9d.; Panama 5d. to 8d.; Colombian 5d. to 6 1/2d.; Axim, Grand Bessam, etc. 4 1/2d. to 5 1/2d.; Lagos, Benin and Niger 4 1/2 to 6 1/2; Cape Lopez 3d. to 4d.; Gabon, squared 2d. to 3 1/2d., round 2 1/2d. to 3 1/2d., Cuba 4d. to 8d.; St Domingo and Jamaican 4d. to 8d. per foot.

FRUIT. — Oranges were slightly cheaper; Brazilian, boxes, Peras 126.12s.6d. to 13s.; 150,10s.9d. to 11s.6d.; 176,8s.9d. to 9s.6d.; 216/226,8s.3d. to 9s.; 252,8s. to 8s.6d.; 288,8s. to 8s.6d.; South African, boxes, Valencia Lates, 126.12s.6d. to 13s.6d.; 150,10s.9d. to 11s.6d.; 176,8s.9d. to 10s.; 216/226,8s.6d. to 9s.; 200,8s.6d. to 9s.6d.; 252,8s. to 9s.; 288 8s. to 8s.6d. Bananas in active demand Brazilian and Jamaican 6s. to 7s. per box; Canary 12s. to 16s. per crate.

(Imports from Brazil last week included 33,000 bunches of bananas and 59,000 boxes of oranges.)

HIDES. — Prices of all descriptions of hides were weaker with dry B. A. Americanos sold down to 8 1/2d., B. A. Anchos at 7 1/2d., B. A. Becerros at 9 1/2d., whilst other sales of interest included salied Barretos at 5 1/2d., Mendes seconds at 4 1/2d., and dry Bahias at 8 1/2d. per lb. Africans were generally easier with dry first Capes at 8d. and seconds at 7d., whilst Mombasas were slow at 7 1/2d. per lb.



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EXCHANGE

OFFICIAL MARKET RATES

Rio de Janeiro	Buy 1937	Sell 1937	Sell 1937
London	—	—	—
New York	—	—	—
Paris	—	—	—
Berlin	—	—	—
Brussels	—	—	—
Buenos Aires	—	—	—
Lisbon	—	—	—
Madrid	—	—	—
Milan	—	—	—
Montevideo	—	—	—
Zurich	—	—	—
Amsterdam	—	—	—

FREE MARKET RATES

Rio de Janeiro	Buy 1937	Bank of Brazil rates for collection 1937	Selling rates of foreign banks 1937	Sell 1937
	18th Nov.	18th Nov.	18th Nov.	12th Nov.
London	83.100	85.050	84.300	87.000
N. York	16.626	17.000	16.850	17.450
Paris	560	585	573	592
Berlin	—	5.300	5.300	5.500
Brussels	—	2.910	2.870	2.960
B. Aires	4.900	5.080	5.000	5.210
Lisbon	—	780	769	795
Madrid	—	—	2.110	—
Milan	—	900	889	923
Montevideo	—	9.000	8.930	9.680
Zurich	—	3.960	3.905	4.030
Amsterdam	—	9.480	9.350	9.660

LONDON RATES

London on: —	1937	1937
	18th Nov.	12th Nov.
New York . . . . .	.Dollar	5.00.25 4.98.65
Paris . . . . .	.Franc	147.20 147.07
Berlin . . . . .	.Mark	12.37 12.36½
Amsterdam . . . . .	.Florin	9.02¼ 9.01¾
Brussels . . . . .	.Belga	29.39 29.38¼
BerneFranc	21.61 21.60
LisbonEscudo	110.18 110.18
MadridPeseta	95.00 95.00
GenoaLira	95.00 94.80

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MONEY MARKET

DISCOUNT RATES

	1937	1937
	18th Nov.	12th Nov.
Bank of England	2%	2%
" France	3½%	3½%
" Italy	5%	5%
" Spain	6%	6%
" Germany	4%	4%
London Market	9/16	9/16%
N/York Market	3/16%	3/16%

RATES FOR NOTES

	Buy 1937	Sell 1937	Sell 1937
	18th Nov.	18th Nov.	12th Nov.
£ Sterling	80.000	82.000	85.500
\$ U. S. A.	16.200	16.450	17.400
\$ Canadá	15.500	16.200	17.000
Franc (France)	530	560	600
Franc (Belgium)	530	560	580
Franc (Swiss)	3.600	3.840	3.950
Franc (German)	3.000	3.500	4.000
Mark (Finnish)	260	300	330
Crown (C. Slovak)	500	580	590
Crown (Denmark)	3.450	3.670	3.800
Crown (Sweden)	3.900	4.200	4.400
Crown (Norway)	3.800	4.100	4.300
Dinar (Yugoslavia)	270	330	330
Escudo (Portugal)	730	760	800
Florim (Holland)	8.600	8.900	9.500
Lei (Rumania)	80	100	115
Lira (Italy)	710	735	725
Peseta (Spain)	—	—	—
Peso (Argentine)	4.850	4.950	5.150
Peso (Bolivia)	—	—	—
Peso (Chile)	600	680	680
Peso (Paraguay)	—	—	—
Peso (Uruguay)	8.700	8.900	9.500

FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

	£	\$
Nov. 13th	85.000	17.050
" 15th	Holiday	
" 16th	83.000	16.580
" 17th	84.000	16.750
" 18th	84.500	16.900
" 19th	Holiday	

THE STOCK MARKET

Friday, November 19th, 1937

	Sell	Buy
Uniformisadas 5% . . .	808\$	807\$
Reajustamento c/2		
Sems	785\$	787\$
Sundry issues bearer	819\$	817\$
Ditto nom.	817\$	814\$
Ferrovias Railways bonds	1:050\$	1:045\$
Treasury Obligation (1921)	1:025\$	1:018\$
Ditto 1930	1:020\$	—
Ditto 1932	1:032\$	1:025\$
Ditto 1937	900\$	896\$
Rio, 100 4%	—	103
Ditto, 1:000\$ 8%	—	810\$
O Minas 1:000\$ 9%	975\$	—
Ditto, 7%	685\$	680\$
Ditto, 200 5%	150\$	150\$
Municipal Loan 6% 1906	—	155\$
Ditto, 1904, £ 20, bearer	470\$	455\$
Ditto, 1914	—	148
Ditto, 1917	—	153\$
Ditto 1920 bearer	153\$	152\$
Ditto, 1:999	—	166\$
Dec. 1931 bearer	171\$	179\$
Ditto, 2093	195\$	191\$
Ditto Dec. 1:933 bearer	195\$	193\$
Ditto Dec. 2:097	167\$	—
Bello Horizonte	702\$	698\$
Esp Santo 1:000\$ 8%	820\$	810\$
S. Paulo, Unif. 1:000\$ 8%	924\$	—
Petropolis 200\$ 7%	—	180\$

Banks: —

Brasil	341\$	335\$
Comercio	—	202\$
Mercantil	—	500\$
Funcionarios	52	52\$
Regional	—	300\$
Portuguez nom.	95\$	90\$
Portuguez bearer	95\$	—
Boavista	—	600\$

Railways: —

M. S. Jeronymo	113\$	111\$
Paulista	215\$	—

Insurance: —

União dos Varejistas	—	1:850\$
Confiança	320\$	250\$
Sagres	600\$	480\$
Garantia	—	90\$
Argos Fluminense	—	2:620\$
Previdente	—	2:500\$

Textiles: —

Corcovado	180\$	—
Cometa	100\$	—
Nova America	310\$	290\$
Brasil Industrial	—	325\$
Manufatura	255\$	—
America Fabril	350\$	305\$
Petropolitana	190\$	—
Progresso Industrial	420\$	410\$
Alliança	108\$	100\$

LONDON

Brazil Funding 185%	—	—
Ditto, 1914 new	—	—
Conversion, 1910, 4%	—	—
Ditto, 1908, 5%	—	—
Federal District 5%	—	—
Anglo-South Am. Bk. Ltd. ord.	—	—
Brazilian Traction, ord.	—	12.87
S. Paulo Coffee Estate Co. Ltd. 7%	—	—
Cables Wireless Telg. Co. Ltd. 7%	—	65.10.0
West. Tel. Co. Ltd. 4% Dec. Stk. Red	—	101.0.0
Braz. Warrant A'gy & F'nce Co. Ltd. ord.	—	0.0.9
Rio de Jan. City Imp. Co. Ltd., ord.	—	0.14.0
Imperial Chemical Ind. Ltd.	—	1.16.9
S. Paulo Railway	—	63.0.0
Leopoldina Ry, 1/2% Term. Dec. 1933	—	22.0.0
Rio de Janeiro Flour Mills	—	1.3.9
Bank of London & South America	—	5.5.0
Royal Mail	—	—
British War Loan 3 1/2% 1927-47	—	101.15.0
Consols 2 1/2%	—	76.15.0

NEW YORK

American & Foreign Power Co., In	—	5.25	4.00
American Telephone & Telegraph Co.	—	150.00	145.50
Armour & Co. of Illinois "A" Stock	—	7.25	6.25
Atlantic Refining Co.	—	—	20.75
Corn Products	—	—	56.00
Electric Bond & Share Co.	—	12.12	9.75
Brazilian Traction L. & P. Co., Ltd	—	12.87	13.25
General Electric Company	—	42.62	37.50
General Motors Company	—	40.00	33.75
Internat'l Business Machines Corp.	—	140.50	129.00
Lone Star Cement	—	41.50	36.00
International Harvester Co.	—	70.00	58.75
Radio Corporation of America	—	8.00	6.87
Standard Oil Co. of New Jersey	—	49.62	45.00
Texas Company	—	43.50	37.50
United States Steel Corp.	—	59.50	53.50
Westinghouse Electric & Manuf. Co.	—	183.07	95.25
American Tobacco	—	72.00	69.00
Eastman Kodak Co.	—	164.00	155.00
Chrysler Corporation	—	69.75	55.12
Chase National Bank, N. Y.	—	33.00	31.50
National City Bank, N. Y.	—	30.00	27.00
Royal Bank of Canada	—	—	171.00

	1936 19th Nov.	1937 12th Nov.	1937 19th Nov.
Brazil Funding 185%	—	—	68.0.0
Ditto, 1914 new	—	—	57.0.0
Conversion, 1910, 4%	—	—	13.10.0
Ditto, 1908, 5%	—	—	—
Federal District 5%	—	—	22.0.0
Anglo-South Am. Bk. Ltd. ord.	—	—	—
Brazilian Traction, ord.	—	12.87	13.50
S. Paulo Coffee Estate Co. Ltd. 7%	—	—	65.0.0
Cables Wireless Telg. Co. Ltd. 7%	—	65.10.0	62.5.0
West. Tel. Co. Ltd. 4% Dec. Stk. Red	—	101.0.0	101.0.0
Braz. Warrant A'gy & F'nce Co. Ltd. ord.	—	0.0.9	0.1.6
Rio de Jan. City Imp. Co. Ltd., ord.	—	0.14.0	0.15.3
Imperial Chemical Ind. Ltd.	—	1.16.9	1.15.1 1/2
S. Paulo Railway	—	63.0.0	64.0.0
Leopoldina Ry, 1/2% Term. Dec. 1933	—	22.0.0	20.0.0
Rio de Janeiro Flour Mills	—	1.3.9	1.6.3
Bank of London & South America	—	5.5.0	5.15.0
Royal Mail	—	—	—
British War Loan 3 1/2% 1927-47	—	101.15.0	101.5.0
Consols 2 1/2%	—	76.15.0	76.2.6

	19th Nov.	12th Nov.	19th Nov.
American & Foreign Power Co., In	—	5.25	4.00
American Telephone & Telegraph Co.	—	150.00	145.50
Armour & Co. of Illinois "A" Stock	—	7.25	6.25
Atlantic Refining Co.	—	—	20.75
Corn Products	—	—	56.00
Electric Bond & Share Co.	—	12.12	9.75
Brazilian Traction L. & P. Co., Ltd	—	12.87	13.25
General Electric Company	—	42.62	37.50
General Motors Company	—	40.00	33.75
Internat'l Business Machines Corp.	—	140.50	129.00
Lone Star Cement	—	41.50	36.00
International Harvester Co.	—	70.00	58.75
Radio Corporation of America	—	8.00	6.87
Standard Oil Co. of New Jersey	—	49.62	45.00
Texas Company	—	43.50	37.50
United States Steel Corp.	—	59.50	53.50
Westinghouse Electric & Manuf. Co.	—	183.07	95.25
American Tobacco	—	72.00	69.00
Eastman Kodak Co.	—	164.00	155.00
Chrysler Corporation	—	69.75	55.12
Chase National Bank, N. Y.	—	33.00	31.50
National City Bank, N. Y.	—	30.00	27.00
Royal Bank of Canada	—	—	171.00

Sundry: —

Docas de Santos bearer	249\$	245\$
Docas de Santos nom.	230\$	229\$
Cervejaria Brahma	—	450\$
Sul Mineira de Elec- tricidade (Ord.)	—	225\$
Bellas Artes	220\$	210\$

Debentures: —

Mercado Municipal	—	200\$
Tecido Alliança	—	200\$
Docas de Santos	—	193\$
Docas da Bahia	—	41\$
Usinas Nacionaes	208\$	—
Bellar Artes	—	210\$
A. Paulista	205\$	204\$
Edificadora	—	125\$
Progresso e Ind. do Brasil	—	200\$
Manufatura	213\$	210\$
Corcovado	170\$	—
Federal de Fundição	—	200\$
Nova America	—	1:030\$

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ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year	Week ended	Receipts for week			Total from 1st January
		Currency	Exchange	Starling	
1937	13th. Nov.	1.834.000\$	2. 73d.	£ 20.862	£ 1.064.479
1936	14th. "	2.047.000\$	2. 89d.	£ 24.649	£ 894.605
Incr.	X X	\$	—	£ —	£ 169.874
Decr.	X X	213.000\$	.16d.	£ 3.787	£ —

COFFEE STATISTICS

ENTRIES

Week ending Nov. 13, 1937 — In Bags of 60 kilos

	For the week ended		For the crop
	Nov. 13 1937	Nov. 6 1937	
RIO :			
By Central and Leopoldina R'y	17489	27431	474182
Warehouses	748	—	1827
TOTAL	23217	34652	649485
Total Santos	117577	153927	2528669
Total - Rio & Santos	140794	188579	3178154

The total entries by different S. Paulo Railways for the crop to November, 13, 1937

	Past Jundiahy Per	Sorocabana and others	Total at S. Paulo	Total Santos
1937, 1938	922.321	1.549.668	2 471.989	2.528.669

COFFEE LOADED (EMBARQUES)

Week ending Nov. 13, 1937 — In Bags of 60 kilos

	During Week ended		For the crop
	Nov. 13 1937	Nov. 6 1937	
Rio	14210	35063	578767
Santos	35970	55468	2372774
Total - Rio & Santos	50180	91431	2951541

SALES OF COFFEE (DECLARED)

Week ending Nov. 13, 1937 — In Bags of 60 kilos

	During Week ended		For the crop
	Nov. 13 1937	Nov. 6 1937	
Rio	8216	2137	275563
Santos	—	—	1115000
Total - Rio & Santos	8216	2137	1390563

Value of Coffee Cleared for Foreign Ports

Week ending Nov. 13, 1937 — In Bags of 60 kilos

PORTS	NOV. 13, 1937				CROP TO NOV. 13, 1937	
	NOV. 13	NOV. 6	NOV. 13	NOV. 6	Bags	£
Rio	21510	36095	35707	59218	531868	758146
Santos	110489	186092	181202	305191	2285626	3734376
TOTAL 1936/1937	131999	222187	216909	365109	2817494	4492522

COFFEE SAILED

Week ending Nov. 13, 1937 — In Bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Santos	87172	23067	—	250	—	—	110489	2286868
TOTAL	90022	41727	295	250	—	—	132294	2827310

OUR OWN STOCK

In bags of 60 kilos

Rio Stock on Nov., 6, 1937	690.929
Entries during week ended Nov., 13, 1937	23.217
Loaded (Embarques) for week ended Nov., 13, 1937	714.146
Local consumption week ended Nov., 13, 1937	14.210
Stock at Rio on Nov., 13, 1937	696.586
Santos Stock on Nov., 6, 1937	2.128.149
Entries for week ended Nov., 13, 1937	117.577
Loaded (Embarques) during for week ended Nov., 13, 1937	2.245.726
Stock at Santos on Nov., 13, 1937	35.970
Stock at Rio and Santos on Nov., 13, 1937	2.200.241
Stock at Rio and Santos on Nov., 6, 1937	2.896.827
Stock at Rio and Santos on Nov., 6, 1937	2.819.078

NOTE — In the Rio stock, 150 bags, have been included by D. N. C.
From the Santos stock, 9.517 bags, have been deducted by D. N. C.

BAHIA STOCKS

Bahia Stock, 12th Nov., 1937	25.379
Entries during week ending 19th Nov. 1937	759
Available	26.138
Clearances during week:	
To U. S.	—
To the Europe	225
To Elsewhere	1.948
Bahia Stock, on 19th Nov., 1937	2.173
	23 965

COFFEE PRICES CURRENT

Rio de Janeiro, 19th November 1937

COFFEE SERVICE

	13	15	16	17	18	19
Rio spot N.° 7	15\$600	Holiday	16\$000	16\$000	15\$800	15\$800
“ futures						
November						
December						
January						
February						
March						
April						
Sales						
Santos spot N.° 4						
“ futures						
November						
December						
January						
February						
March						
April						
Sales						
New York Rio spot N.° 6	7 ¾	7 ¾	7 ¾	7 ¾	7 ¾	7 ¾
“ “ “ “ N.° 7	7 ¾	7 ¾	67/8	67/8	67/8	67/8
“ “ Santos “ N.° 4	8 ½	8 ½	83/8	83/8	83/8	83/8
“ “ “ “ N.° 7	7 ½	7 ½	73/8	73/8	73/8	73/8
“ “ futures						
December	4.78	4.87	4.68	4.61	4.69	4.74
New contract						
March	4.60	4.70	4.48	4.41	4.41	4.46
May	4.55	4.64	4.40	4.36	4.37	4.39
July	4.44	4.58	4.37	4.33	4.34	4.39
Sales	5.000	5.000	5.000	5.000	10.000	5.000
Havre futures						
December	194 ¾	199	193	196	183	180 ½
March	199	204 ¼	199	193 ½	193 ¼	185 ¾
May	203	208 ½	203 ½	199	197 ½	190 ½
July	204	209 ½	206 ¼	202 ¼	202	195 ¼
Hamburg futures						
Sales	30.000	20.000	25.000	42.000	37.500	72.000
December	38	38	38	Holiday	37	37
March	38	38	38		37	37
May	38	38	38		37	37
July	38	38	38		37	37
Sales	Nil	Nil	Nil		Nil	Nil



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“RIO-EUROPE-NEW YORK-RIO”

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	Ship	Departure	Ship	Departure
AMERICAN LEGION	November	18th	—	—
PAN AMERICA	December	2nd	November	19th
WESTERN WORLD	December	16th	December	3rd
SOUTHERN GROSS	December	30th	December	17th
AMERICAN LEGION	January	13th	December	31st

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RIO DE JANEIRO
COFFEE MANIFESTS

	NOV, 1st
	"ALWAKI"
	Rotterdam
Theodor Wille & Cia, Ltd . . .	1,751
Castro Silva & Cia	585
Ornstein & Cia	145
	Hamburg
Cia Nac. Comercio de Café . . .	125
Total	2,606
	NOV, 2nd
	"JOSEPHINE CHARLOTTE"
	Antwerp
E. G. Fontes & Cia	331
Theodor Wille & Cia, Ltd . . .	125
Total	456
	NOV, 3rd
	"MONTE ROSA"
	Hamburg
Cia Nac. Comercio de Café . . .	376
A. Jabour & Cia	375
Total	751

	NOV, 3rd
	"CRUX"
	Oslo
Mc. Kinley S/A	375
	Turku
Mc. Kinley S/A	63
	Helsinki
Vivacqua Irmãos S/A	125
A. Jabour & Cia	250
	Wasa
Vivacqua Irmãos S/A	125
Total	938
	NOV, 4th
	"WESTERN WORLD"
	New York
American Coffee Corp.	759
	NOV, 4th
	PRINCIPESSA GIOVANNA
	S ^o lonica
E. G. Fontes & Cia	188
	Galataz
Ornstein & Cia	125

	Famagusta
Sinner & Cia, Ltd	63
Total	376
	NOV, 4th
	"LEIKANGER"
	San Francisco da California
Abreu & Filhos	500
Leon Israel Co S/A	350
	San Pedro
	(Los Angeles)
Abreu & Filhos	125
Leon Israel Co S/A	125
	Portland
Abreu & Filhos	500
Leon Israel Co S/A	250
	Seattle
Leon Israel Co S/A	250
Total	2,100
	NOV, 5th
	"JAMAIQUE"
	Havre
Cia Nac. Comercio de Café . . .	10,060
E. G. Fontes & Cia	1,590
A. Jabour & Cia	876

Castro Silva & Cia	150
Ornstein & Cia	125
Total	12.651
NOV, 6th	
"EEMLAND"	
Hamburg	
Castro Silva & Cia	100
Varna	
Sinner & Cia, Ltd	95
Amsterdam	
Theodor Wille & Cia, Ltd	687
Total	882
Total Overseas	21.510

SANTOS COFFEE MANIFESTS

OCT, 29th	
"CONTE GRANDE"	
Genoa	
Cia Leme Ferreira	2.540
Almeida Prado & Cia	1.502
Barros Penteadó & Cia	1.240
Alexandria	
Hard, Rand & Cia	125
Theodor Wille & Cia, Ltd	125
Total	5.532
OCT, 29th	
"WEST IVIS"	
San Pedro	
(Los Angeles)	
Theodor Wille & Cia, Ltd	1.750
Exp. Café Brasil, Ltd	250
Naumann, Gepp & Cia, Ltd	250
Exp. Rubiac, Ltd	250

San Francisco da California	
Mellão, Nogueira & Cia	750
Exp. Café Brasil, Ltd	375
Theodor Wille & Cia, Ltd	250
Hard, Rand & Cia	250
Seattle	
Exp. Café Brasil, Ltd	650
Hard, Rand & Cia	250
Camargo, Pacheco & Cia	250
Portland	
Almeida Prado & Cia	250
Naumann, Gepp & Cia, Ltd	200
Vancouver	
Soc. Nacional Export, Ltd	250
Total	5.975
OCT, 29th	
"RAUL SOARES"	
Havre	
Vidigal, Prado & Cia	5.000
Nioac & Cia, Ltd	950
Luiz Ferreira & Cia	125
Hamburg	
Luiz Ferreira & Cia	250
E Johnston & Cia, Ltd	250
Leixões	
Cioffi, Guerra & Cia, Ltd	150
Nantes	
Luiz Ferreira & Cia	125
Antwerp	
Lima, Nogueira & Cia	125
Total	6.975
OCT, 29th	
"KERGUELEN"	
Buenos Aires	
Cia Leme Ferreira	250

OCT, 30th	
"CLIFFWOOD"	
New York	
Almeida Prado & Cia	5.446
Exp. Rubiac, Ltd	4.000
Naumann, Gepp & Cia, Ltd	3.750
Nioac & Cia, Ltd	1.385
Cia Leme Ferreira	1.000
S. A. Marques Ferreira	750
H. La Domus & Cia	750
Junqueira, Meirelles & Cia	750
Mellão, Nogueira & Cia	750
E. Johnston & Cia, Ltd	666
Luiz Ferreira & Cia	563
Hard, Rand & Cia	250
Camargo, Pacheco & Cia, Ltd	250
Barros Camargo & Cia	250
Oswaldo Ferreira & Cia	212
Vidigal, Prado & Cia	125

Baltimore	
American Coffee Corp.	2.500
Cia Leme Ferreira	3.155
Theodor Wille & Cia Ltd	2.000
Junqueira, Meirelles & Cia	1.500
Mellão, Nogueira & Cia	500
Montreal	
Hard, Rand & Cia	350
Total	30.902

OCT, 30th "JOSEPHINE CHARLOTTE"

Antwerp	
Theodor Wille & Cia, Ltd	2.438
Cia Leme Ferreira	1.250
Lima, Nogueira & Cia	937
Leon Israel Co S/A	875
Almeida Prado & Cia	625
Vidigal Prado & Cia	650
J. M. Hafers & Cia, Ltd	207
Hard, Rand & Cia	125
Naumann, Pepp & Cia	125
Soc. Mogvana Export, Ltd	125
Nioac & Cia, Ltd	83
Total	7.440

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FOR FINLAND, DENMARK
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M/S "COMETA" 23rd November M/S "BRA-KAR" Early December

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ALEX S. GRIEG & CIA. — PRAÇA DA REPUBLICA N.º 51 — SANTOS



OCT, 30th		American Coffee Corp. 75		Jacksonville	
"MASSILIA"		San Francisco da California		Theodor Wille & Cia, Ltd . . . 5.750	
Bordeaux		H. La Domus & Cia 125		Junqueira, Meirelles & Cia . . . 500	
Luiz Ferreira & Cia 250		Portland		Montreal	
OCT, 31st		H. La Domus & Cia 125		Naumann Gepp & Cia, Ltd . . . 100	
"LEIKANGER"		Total 2.400		Total 47.895	
San Pedro (Los Angeles)		OCT, 31st		OCT, 31st	
American Coffee Corp. 750		"NORDKAP"		ALWAKI	
Exp. Café Brasil, Ltd 125		New York		Rotterdam	
Hard, Rand & Cia 100		H. La Domus & Cia 20.250		Theodor Wille & Cia, Ltd 1.125	
Vancouver		Naumann, Gepp & Cia, Ltd . . . 10.000		J. M. Hafers & Cia, Ltd 500	
Almeida Prado & Cia 300		Theodor Wille & Cia, Ltd 6.500		Naumann, Gepp & Cia, Ltd 457	
Hard, Rand & Cia 300		Nioac & Cia, Ltd 1.250		Hard, Rand & Cia 250	
Lima, Nogueira & Cia 250		Exp. Rubiac, Ltd 1.000		Martins, Gregory & Cia Ltd . . . 188	
Seattle		Mellão, Nogueira & Cia 1.000		Junqueira, Meirelles & Cia 125	
Nioac & Cia, Ltd 250		Junqueira, Meirelles & Cia . . . 750		Vidigal, Prado & Cia 125	
		Ribeiro de Valle & Cia 500		Almeida Prado & Cia 100	
		Almeida Prado & Cia 114		Total 2.870	
				Total Overseas 110.489	

COFFEE EXPORTED THROUGH THE PORTS OF SANTOS, MONTH OCTOBER, 1937

BY STEAMSHIP COMPANY

American.

	Bags
Munson S. S. Line	58,717
American Republics Line	58,227
Mississippi Shipping Line	123,048
Mc. Cormick S. S. Line	5,975
Mooremack Line	54,980

Belgian.

Compagnie Maritime Belge S.A.	12,650
---------------------------------------	--------

Brazilian.

Cia. de Nav. Lloyd Brasileiro	23,364
Cia. Nacional de Nav. Costeira	480
Lloyd Nacional S.A.	25

British.

Blue Star Line	632
Furness Prince Line	76,816
Nelson Line	767
Royal Mail Steam Packet Co.	18,948

Danish.

Det Forenede Dampskibs Selskab	4,277
--	-------

Dutch.

Haven Line	17,675
Rotterdam Zuid Amerika Linje	8,379
Royal Holland Lloyd	7,424

Finnish.

Finland South America Line	2,705
--------------------------------------	-------

French.

Compagnie Chargeurs Reunis	11,863
Compagnie Sud Atlantique	261
Société Generale de Transports	7,018

German.

Hamburg Suedamerikanische Dampf.	93,482
--	--------

Italian.

Flotte Reuniti "Italia-Cosulich"	10,577
--	--------

Japanese.

Osaka Shosen Kaisha S. S. Line	850
--	-----

Norwegian.

Den Nord-ke Syd-Amerika Linje	3,401
---	-------

Westfal Larsen S. S. Line	2,400
Wilhelmson S. S. Line	14,696
Polish.	
Gdynia-Amerika Linje	816
Swedish.	
Johnson Line	29,186
Sud Americana Inc. (Linea)	47,895
Total:	697,534

BY DESTINATIONS

	Bags of coffee.
United States	458,293
Belgium	12,250
Canada	1,700
Denmark	4,527
Egypt	2,313
England	123
Finland	3,132
France	60,858
Germany	92,629
Holland	15,553
Italy	8,572
Norway	2,276
Poland	823
Portugal	150
River Plate Ports	5,921
Sweden	26,523
Others	1,891
Total	697,534

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THE STANDARD PUBLICATION FOR BRAZILIAN STATISTICS

quoted by Government Departments the world over.

CLEARANCES OF COFFEE FROM VICTORIA, DURING MONTH OCTOBER, 1937

UNITED STATES		
Oct.		
5th. Aracaju'	New Orleans	7.425
	Houston	15.125
6th. Atalaia	Norfolk	1.000
	Baltimore	500
	New York	3.375
18th. Delmundo	New Orleans	6.250
	Houston	3.225
23rd. West Imboden	Norfolk	1.250
	Baltimore	750
27th. Ayruoca	New York	500
30th. Alegrete	Houston	750
31st. Delalba	New Orleans	2.875
	Houston	4.000
		<hr/> 47.025

EUROPE		
1st. Eugenio Costa	Trieste	4.266
	Metcovich	1.452
	Sussack	1.878
	Galatz	250
	Constanze	850
	Rodi	225
	Leros	56
	Con	58
	Bengasi	25
2nd. Siq. Campos	Havre	1.250
	Dunkerque	125
	Hamburg	1.000
4th. Borgaa	Oslo	654
	Bergen	125
	Dramen	126
	Helsinki	250
	Wasa	375
8th. Santos	Karlstad	125
	Kalmar	125
	Helsingborg	250
	Stockholm	250
	Ornskoldsvik	125
	Umea	125
	Gefle	500
8th. Alsina	Marseille	185
9th. Aleyone	Hamburg	3.390
	Rotterdam	375
15th. Saq̄e	Oslo	250
	Helsinki	250
21st. Alpherat	Rotterdam	564
	Hamburg	250
21st. Navigator	Helsinki	4.350
	Danzig	298
	Abo	438
	Wiborg	100
	Raumo	50
	Kemi	150
	Wasa	125
23rd. Pernambuco	Hamburg	4.162
	Gefle	125
22nd. Kosciuszko	Danzig	466
	Gdynia	1.638
31st. Bore VIII	Helsinki	4.625
	Abo	150
	Danzig	223
		<hr/> 36.629

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 Rederiaktiebolaget Nordstjärnan Stockholm
 (Sweden)
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 and VICE-VERSA

SAILINGS	For the River Plate	For Sweden and Poland
Argentina	—	2nd Dec.
Pacific	—	11th Dec.
Uruguay	26th Nov.	24th Dec.
San Francisco	12th Dec.	14th Jan.
Santos	21st Dec.	—
Colombia	26th Dec.	21st Jan.
Brasil	13th Jan.	3rd Feb.
Kr. Margareta	2nd Feb.	8th Mar.
Argentina	31st Jan.	1st Feb.

MOTOR — VESSEL
 "URUGUAY"
 due to sail on the 26th inst., for
SANTOS, MONTEVIDEO AND BUENOS AIRES

MOTOR — VESSEL
 "ARGENTINA"
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 for SWEDEN

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31st. Anatolia	Cape Town	1.750
	Luderitz Bay	25
	Mossel Bay	475
	Algoa Bay	700
	East London	300
	Durban	75
	Lourenço Marques	175
		<hr/> 3.500

NORTH AFRICA

9th. Aleyone	Tripoli	63
	Alexandria	125
8th. Alsina	Casablanca	250
	Oran	5.251
	Philippeville	500
	Alexandria	750
	Alger	4.688
	Bone	252
		<hr/> 11.879

RIVER PLATE

19th. Campos Salles	Montevideo	1.100
	Buenos Aires	8.950
		<hr/> 10.050

BRAZILIAN PORTS

		13.537
		<hr/> 122.629

TOTAL EXPORT FROM VICTORIA DURING OCTOBER, 1937

	United States	Europe	South Africa	North Africa	River Plate	Rio & Coastwise	TOTAL
Hard, Rand & Co.	16.650	8.986	1.250	1.063	—	400	28.349
Nolasco & Co.	4.625	3.021	250	4.625	1.700	2.432	16.653
Ornstein & Co.	2.750	6.618	1.550	2.438	1.500	1.575	16.431
Co. Nacional de Comercio de Café	9.875	1.935	250	1.938	—	—	13.998
Theodor Wille & Co. Ltd.	500	9.971	200	814	—	1.690	13.175
Vivacqua, Irmãos S/A	3.000	2.250	—	—	6.050	1.080	12.330
A. Prado & Co.	250	750	—	—	—	2.765	3.765
Armando Pinto & Co.	2.250	500	—	—	—	900	3.650
Soc. Exportadora de Café	3.375	—	—	—	—	—	3.375
Jayne de Almeida	1.750	250	—	126	800	590	3.516
Oliveira Santos & Co. Ltd	—	1.277	—	625	—	420	2.322
Delta Limitada	1.750	—	—	—	—	—	1.750
Naumann Gepp & Co.	—	821	—	250	—	—	1.071
Cruz, Sobrinhos & Co.	250	—	—	—	—	555	805
Oliveira Brothers	—	250	—	—	—	—	250
SUNDRIES	—	—	—	—	—	1.130	1.130
TOTAL	47.025	36.629	3.500	11.879	10.050	13.537	122.620

TOTAL EXPORT FROM 1st. JULY 1937 TO 31st OCTOBER, 1937

	United States	Europe	South Africa	North Africa	River Plate	Rio & Coastwise	TOTAL
Nolasco & Co.	41.675	26.355	600	25.759	7.521	9.371	111.881
Hard, Rand & Co.	50.125	14.050	5.325	1.501	250	7.330	78.581
Co. Nacional de Comercio de Café	30.000	13.086	250	8.314	—	40	51.690
Ornstein & Co.	5.000	20.537	5.625	6.506	3.000	10.137	50.805
Vivacqua, Irmãos S/A	16.250	11.377	—	251	11.750	5.085	44.713
Theodor Wille & Co. Ltd.	5.750	20.942	1.425	1.815	2.350	5.475	37.757
A. Prado & Co.	500	2.100	—	—	—	11.840	14.440
Oliveira Santos & Co. Ltd	1.875	4.453	—	875	—	5.085	12.288
Jayne de Almeida	3.500	250	500	504	2.600	2.455	9.809
Delta Limitada	8.700	—	—	—	—	—	8.700
Armando Pinto & Co.	2.875	1.775	—	—	500	3.000	8.150
Leon Israel Co.	6.750	—	—	—	—	—	6.750
Soc. Exportadora de Café	4.875	—	—	—	—	—	4.875
Cruz, Sobrinhos & Co.	250	—	—	—	—	2.815	3.065
Oliveira Brothers	2.250	250	—	375	—	—	2.875
Naumann Gepp & Co.	—	821	—	700	—	—	1.521
Mac Kinlay S/A	—	—	—	188	—	—	188
SUNDRIES	—	—	—	—	—	4.956	4.956
TOTAL	180.575	116.596	13.725	46.788	27.371	67.589	453.044

b/Coffee

Total export from 1st July 1936 to 31st October, 1936 520.830

Total export from 1st July 1936 to 30th June 1937 1.287.002

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FORTNIGHTLY SAILINGS FROM SANTOS, RIO DE JANEIRO AND VICTORIA DIRECT TO POLAND (GDYNIA), DANZIG & FINLAND.

Next sailings:	From SANTOS	From RIO	From VICTORIA
"ANGRA"	Nov. 23	Nov. 25	Nov. 27
"EQUATOR"	Dec. 13	Dec. 15	Dec. 17

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VICTORIA — HANS LANGEN — CAIXA POSTAL 160.

M. A. SEYMER & Co
STOCKHOLM OCT. 19th 1937
SWEDISH COFFEE STATISTICS
 Bags of 60 kilos

	1937.	1936.	1935.	1934.	1933.
STOCKS:					
Jan. 1st . . .	178.852	189.076	196.070	161.992	126.767
Febr. 1st . . .	190.678	196.942	184.064	168.075	91.967
March 1st . . .	177.863	192.761	183.278	165.428	83.259
April 1st. . .	227.633	209.264	184.189	187.723	58.236
May 1st . . .	259.506	224.774	192.487	314.740	61.449
June 1st . . .	268.363	234.266	197.794	300.450	70.353
July 1st . . .	267.192	234.871	175.481	274.933	87.878
Aug. 1st . . .	255.642	218.249	188.127	260.422	107.779
Sept. 1st . . .	232.432	196.697	173.214	263.790	115.513
Oct. 1st . . .	221.897	203.430	170.510	234.541	110.831
ARRIVALS:					
Jan.	78.997	76.721	48.681	82.507	27.359
Febr.	57.903	54.313	54.749	60.420	46.628
March	115.114	83.371	62.646	87.530	72.381
April	103.575	82.288	71.337	148.007	72.042
May	72.399	67.819	72.761	100.394	97.369
June	60.471	54.920	59.520	33.518	64.866
July	51.210	47.318	64.184	45.817	59.689
Aug.	37.599	38.525	48.698	66.150	62.423
Sept	53.579	74.504	69.132	27.162	51.752
Total of year	630.847	579.779	551.708	651.505	554.509
	??	761.212	799.808	790.370	786.799

DELIVERIES:					
Jan.	67.171	68.855	60.687	76.424	62.159
Febr.	70.718	58.494	55.535	63.067	55.336
March	65.344	66.868	61.735	65.235	97.404
April	71.702	66.778	63.039	70.990	68.829
May	63.542	58.327	67.454	64.684	88.465

June	61.642	54.315	71.833	59.035	47.341
July	62.760	63.940	61.538	60.328	39.788
Aug.	60.809	60.011	63.611	62.782	54.689
Sept	64.114	67.771	71.836	56.411	56.434
	587.802	565.359	577.268	578.956	570.445
Total of year	??	771.370	806.802	756.292	751.574

RUBBER

The Movement of Rubber in the port, of Pará during week ending, Nov. 12th 1937, was follows:

Stock, on Nov. 5th 1937	5.215.725
Entries, during week Nov. 12th 1937	688.758
Available	5.904.483
Clearances during week:	
To the U. S.	—
To Europe	—
To the Others	56.610
Stock on Nov. 12th 1937	5.847.873

Spot Rubber was quoted at Pará on Nov. 12th 1937 as follows, per kilo:

Island	4S100
Sertão Fine	2S000
Sednamby Island	2S700
Sernamby Sertão	1S900
Caucho	2S200

COTTON SUGAR AND RUBBER QUOTATIONS

COTTON SERVICE

Rio de Janeiro, 19th November 1937

Liverpool 12,30 P. M.

	13	15	16	17	18	19
São Paulo fair spot	4.66	4.56	4.53	4.58	4.53	4.55
Pernambuco Maceio fair "	4.26	4.16	4.13	4.18	4.13	4.15
American Middling "	4.66	4.56	4.53	4.58	4.53	4.55
American futures January	4.57	4.59	4.45	4.49	4.44	4.46
March	4.63	4.54	4.50	4.54	4.50	4.52
May	4.69	4.59	4.55	4.59	4.55	4.57
July	4.72	4.63	4.59	4.62	4.58	4.60
New York American Middling Uplands	8.00	7.93	7.95	7.86	7.83	7.84
" " futures January	7.89	7.81	7.82	7.74	7.70	7.72
March	7.95	7.87	7.90	7.81	7.77	7.79
May	8.00	7.92	7.96	7.87	7.82	7.82
July	8.05	7.97	8.01	7.92	7.87	7.88

SUGAR SERVICE

New York futures January	2.36	2.36	2.34	2.34	2.36	2.38
March	2.36	2.36	2.34	2.35	2.34	2.37
May	2.38	2.38	2.35	2.36	2.35	2.38
London futures July	2.40	2.39	2.37	2.38	2.37	2.40
November	5/10	5/10	5/11 1/2	6/-	6/-	5/9
December	6/1 1/4	6/0 1/2	6/0 3/4	6/1 3/4	6/1 3/4	6/0 3/4
March	6/2 3/4	6/2	6/2	6/1 1/2	6/1 1/2	6/1 1/4
May	6/3 1/2	6/2 3/4	6/2 3/4	6/2	6/2	6/2

RUBBER SERVICE

Upriver fine	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15
Smoked Sheets	15 1/4	147/8	145/8	145/8	14 5/8	14 3/8
Market	B Steady	B Steady	Quiet	Quiet	Quiet	B Steady

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BALZAC	—	13th Nov.	—	4th Dec.	8th Dec.
SHERIDAN	—	—	16th Nov.	27th Dec.	—
DELAMBRE	20th Nov.	27th Nov.	—	20th Dec.	24th Dec.
MILLAIS	18th Dec.	24th Dec.	—	17th Jan.	22nd Jan.

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