

Wileman's BRAZILIAN REVIEW

A Weekly Journal of Trade, Finance Economics and Shipping.

RIO DE JANEIRO
Rua Carlos de Carvalho, 45

ESTABLISHED 1898

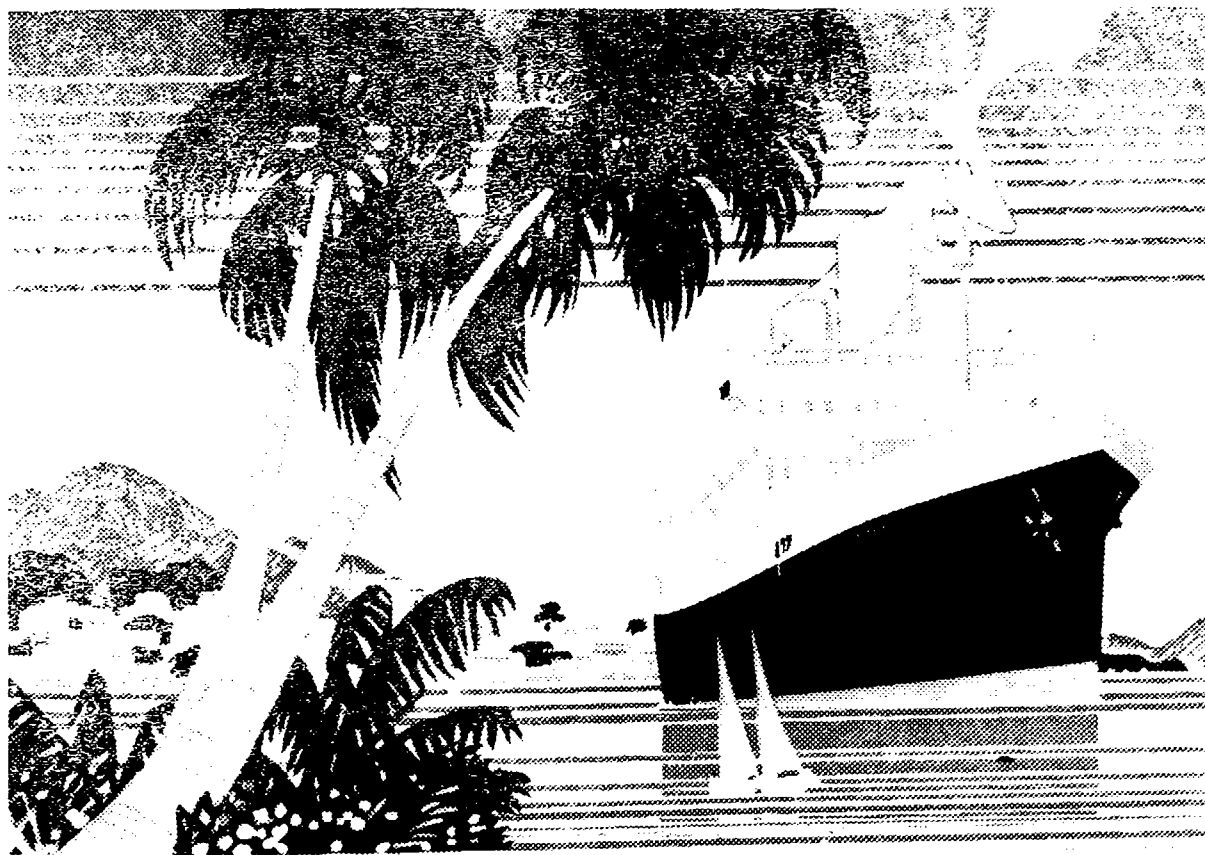
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VOL. 31

RIO DE JANEIRO, 13th SEPTEMBER, 1967

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A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 31

RIO DE JANEIRO, 13th SEPTEMBER, 1937

N.º 37

Wileman's Brazilian Review

Established

OFFICES: RUA CARLOS DE CARVALHO N.º 45
RIO DE JANEIRO

Telephone: 22-9781 - Caixa do Correio (P. O. Box) 809
Tel. Address: "REVIEW", Riojaneiro.

Redactor Responsavel: Arthur F. Braga.

Redac. e Administração: R. Carlos de Carvalho, 45

Subscriptions (Payable in Advance): —
Brazil, 100\$000 per annum. Abroad £3 per annum.
Separate copies 2\$000. Back Number 2\$500 per copy.

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Original articles submitted for publication must be considered, unless otherwise arranged, exclusive to and the sole property of the Review.

In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessarily for publication.

NOTES

Exchange

Exchange continues steady. Local banks' selling rates for sight drafts on Saturday last were 75-200 for pounds, 15\$220 for dollars and \$540 for French francs.

Coffee

The coffee market was quiet during the week. Quotations on Saturday were 22\$300 per 10 kilos for Santos Type 4 and 17\$900 for Rio Type 7.

Federal Council of Overseas Trade

A session of the Federal Council of Overseas Trade was held on Friday last. The subject matter included: Memorandum from the São Paulo Syndicate of Cotton Spinners, asking for an urgent solution to their first request for protective measures in respect of

low type cotton; Letter from the Japanese Ambassador regarding a law which has recently been promulgated in Japan with a view to facilitating imports of certain articles; Telegram from the Commercial Association of Bahia asking the Council's assistance in avoiding an increase in Customs duties on raw oil; Telegram from the Commercial Association of Natal asking the Council's support in connection with the appeal addressed to the President of the Republic by the Great Western of Brazil Railway with regard to improving its permanent way; Communication from the Chamber of Propaganda and Commercial Expansion of Curitiba enclosing a letter from C. C. Mueller regarding the increased tariff for Diesel oil; Letter from the Ministry of Foreign Affairs, enclosing copy of a communication from the Brazilian Ambassador in London regarding the quota fixed by the Board of Trade for offals of Brazilian origin; Telegram from the Chamber of Propaganda and Commercial Expansion of Curitiba asking the Council to negotiate with the Central do Brasil railway regarding improved transshipment facilities at the Norte station (São Paulo) for timber to be used for packing oranges for export; Telegram from the same source asking the Council to approach the Lloyd Brasileiro with a view to avoiding the long delays in the port of Pernambuco of ships transporting timber to the United States; Letter from the Brazilian Consul in Calcutta regarding Indian firms interested in importing mica.

Sr. Arthur Torres Filho's report on the difficulties experienced by the Santos Syndicates of Fruit Growers and Fruit Exporters was discussed, and many suggestions were put forward which were unanimously supported. Sr. Arthur de Carvalho recommended that the Council suggest to the Ministry of Finance that a grant be made to pay for the liquidation of bananas for export, which service will be carried out by the Ministry of Agriculture. Sr. Roberto Soares suggested that representatives of the Lloyd Brasileiro and the Santos Syndicates be invited to attend a meeting which might be held in the eventuality of bananas export being discussed.

Sr. Alberto Baccista's report on commercial exchange with Brazil was approved. It was pointed out that exports of live stock are not subject to commercial exchange and that this trade which forms the greater part of commercial relations exists on Brazil and other countries.

Two other motions were approved — one referring to proposals in connection with Brazilian products in France, and the other regarding customs duties in the Argentine on oil, oil and iron ore.

Sr. Dorneyr Lessa informed the Council that a report prepared by the Trade Office had been transmitted to Prague, under the control of Sr. Pedro Paschoa. He also informed them that Brazil's exhibit at the Bari Fair had created a very good impression, and regarding the Fair in Milan which was held last May, out of 57 countries, Brazil was the only one to be awarded a Gold Medal.

During the period January to June Sao Paulo Cotton 40,746 bales of cotton were exported from the State of São Paulo, and 7,348 bales disposed of in home markets. The principal reporters were Japan, England and Germany, who took 458,441

MAILS

AIR-MAIL SERVICES

The hours refer to the closing times of mails at the Agencies
For connecting services consult the Agencies

DEPARTURES

Day	Service	To	Phone
Monday	Panair	Belem	22-0712
Tuesday	Air France	B. A.	23-0010
Wednesday	Panair	Fortaleza	22-0712
Thursday	Condor	Europe	23-1970
do	Panair	Minaos	
do	do	& U. S. A.	22-0712
do	do	B. A.	22-0712
do	Condor	P. Alegre	23-1970
Friday	Panair	do	22-0712
do	Condor	Belem	23-1970
Saturday	do	B. A.	23-1970
do	do	Curitiba & U. Uvia	23-1970
do	Air France	Europe	23-0010
Sunday	Panair	U. S. A.	22-0712
do	Condor	P. Alegre	23-1970

ARRIVALS:

Day	Service	From	Phone
Monday	Panair	P. Alegre	22-0712
do	do	U. S. A.	22-0712
Tuesday	Air France	Europe	23-0010
Wednesday	Condor	P. Alegre	23-1970
Thursday	Panair	U. S. A.	22-0712
do	Condor	P. Alegre	23-1970
Friday	Panair	Belem	22-0712
do	Condor	Belem	23-1970
Saturday	do	P. Alegre	23-1970
Sunday	Air France	B. A.	23-0010
do	Panair	Fortaleza	22-0712
do	do	B. A.	22-0712
do	Condor	Europe	23-1970

STEAMER SERVICES

Sailing dates checked with Steamship Agencies on Friday previous to printing.

TO EUROPE

Dep.	Vessel	Destination	Phone
15	Lipari	Havre	23-1966
19	Almanzora	Simpton	23-2161
20	Florida	Genoa	23-2930
21	H. Patriot	London	23-2161
27	Almeda Star	London	23-5988
28	Alcantara	Simpton	23-2161
29	Oceania	Genoa	23-5849
5	Highland Monarch	London	23-2161
6	Alcina	Genoa	23-2930
9	Augustus	Trieste	23-5849
11	Avila Star	London	23-5988
13	Yorik	Hamburg	23-5947
17	Ardena	Simpton	23-2161
20	Neptunia	Trieste	23-5849

FROM EUROPE

Arrives	Vessel	From	Phone
16	Oceania	Genoa	23-5849
17	Ardena	Simpton	23-2161
20	Avila Star	London	23-5988
23	Amstelburg	Amsterdam	22-9900

TO U. S. A.

Dep.	Vessel	Destination	Phone
15	Northern Prince	New York	23-0754
17	Star America	New York	23-2930
20	Delmor	New Orleans	23-4134
20	Western Prince	New York	23-0754

FROM U. S. A.

Arrives	Vessel	From	Phone
15	Delmor	New Orleans	23-4134
17	Western Prince	New York	23-0754
21	American Prince	New York	23-2009

TO BUENOS AIRES

Dep.	Vessel	Phone
16	Oceania	23-5849
17	Alcantara	23-2161
20	Avila Star	23-5988
23	Amstelburg	22-9900

FROM BUENOS AIRES

Arrives	Vessel	Phone
19	Almanzora	23-2161
20	Florida	23-2930
21	Highland Patriot	23-2161
27	Almeda Star	23-5988
28	Alcantara	23-2161
29	Oceania	23-5849
5	Highland Monarch	23-2161

TO SOUTH AFRICAN & JAPAN

Dep.	Vessel	Destination	Phone
9	Arizona Maru	Yokohama	23-1532

FROM SOUTH AFRICA & JAPAN

Arrives	Vessel	From	Phone
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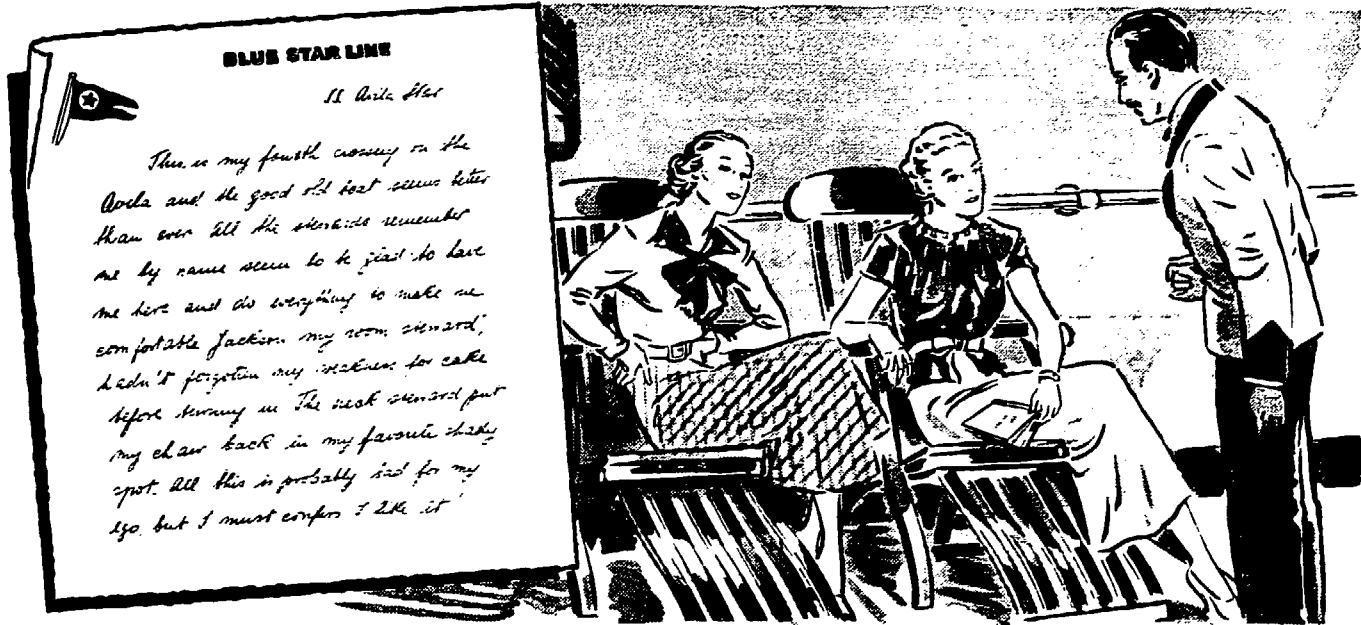
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 Avila Star Oct. 11

SOUTHBOUND

Avila Star Sept. 20
 Andalucia Star Oct. 18

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34,467 and 49,630 bales respectively. Regarding home markets, the Federal District was the principal buyer having purchased 7,267 bales.

762 Japanese immigrants disembarked in Santos from the s. s. "Buenos Aires Maru". These colonists proceeded to the interior of the State of São Paulo.

Franco-Brazilian Trade

According to information received from the Brazilian Commercial Attaché in Paris, with the exception of Denmark, England, Ireland, Sweden,

Yugo-Slavia, Belgium, commerce between France and other countries during 1936 shows a deficit against France. The balance in favour of Brazil during that year was 272,529,000 francs compared with 241,220,000 francs in 1935 and 211,351,000 francs in 1934. During the last three years Brazilian exports to France show a steady increase, while imports were slightly lower in 1935, as is shown below.

	1934	1935	1936
Imports	116,017,000	107,214,000	117,809,000
Exports	327,368,000	348,434,000	390,338,000

Brazilian exports to France are roughly 30% more than imports from France.

Wool-fuel for Motor Cars

Two men from Santa Catharina arrived in Rio de Janeiro a few days ago to patent an apparatus which when adapted to a motor-car will, they allege, substitute wood fuel for petrol. The inventors claim that the efficiency of the apparatus is such that a cubic metre of wood fuel is sufficient to run a car for 350 to 400 kilometres.

BRAZILIAN WARRANT AND FINANCE COMPANY LTD.

REPORT OF THE DIRECTORS.

The Accounts show an available balance of £262,298 1 7 out of which the Directors recommend the payment of a dividend of 7% on the Preferences Shares of £35,000 0 0 leaving to be carried forward to 1937 £207,298 1 7

During the period covered by the Accounts there has been an encouraging improvement in the exchange value of the Milreis, but the difficult statistical position of Coffee and consequent restriction in movement, remains undiminished and still hamper our business and that of our Subsidiary Companies.

Accordingly it has become increasingly difficult to maintain profits, and the Directors again regret that they are unable to recommend the payment of a dividend on the Ordinary Shares.

Our shareholding in the Cambuiy Coffee and Cotton Estates Ltd. was unchanged at the date of closing the Accounts, but in February of the current year the Capital of that Company was reorganised and the position is now as follows, viz.:-

The preferential rights and accumulated arrears of Preference Dividend, which at 31st December, 1936 amounted to £280,000 have been cancelled and the issued Capital reduced to £420,000 consisting wholly of Ordinary Shares having a nominal value of £1 each. Of these shares, under the Scheme of Arrangement, the Brazilian Warrant Agency and Finance Co., Ltd. were allotted one-tenth. The Scheme of Arrangement and reduction of Capital received the sanction of the Court in February last.

THIRTY FIVE YEARS AGO
EXTRACTS FROM THE BRAZILIAN REVIEW
 of September 9th 1902.

Local Items. The tender of Messrs Haupt, Biehn & Co. to supply 40 closed goods waggon to the Central Railway has been accepted as also that of Mr Alfredo Meyer for the frames of 40 tubular steel cars.

It is doubtful, says the *Jornal de Commercio*, whether there is another hospital of the size in which the death rate is so small as that of the *Morreorbia* in this city. On August 26th, for instance, out of 1,760 patients there were only 6 deaths.

A delegation of Indians has arrived at S. Paulo en route for this city from the *Tupacatus*.

Minas Geraes. Last week 7,880 head of cattle were sold at the fair of Três Corões, do Rio Verde. Prices varied from 75 to 850 per arroba.

Bahia. Another burglary was recorded from Bahia of a jewelry store on the Rua dos Prazeres. The burglary was insured with the *Associação Nacional* Company for \$30,000. But the store was owned by a number of owners. A great loss was incurred, but not a single person suffered a personal loss. Fortunately there was no loss of life.

The Rev. G. W. C. Jackson, who recently had here was one of the first preachers who came to this city from the United States. He was a member of the *Presbyterian* church in 1822. He was instrumental in the foundation of the *Presbyterian* churches in Rio and S. Paulo and the *American* school and *MacKenzie* college in the latter city.

Amazonas. A report of a large number of boys arrived at Manaus for Mr. A. de A. ... testing the ... between the city and Para.

EXCHANGE ... 1887 ... 1885

Coffee traded for the week ending September 5th 2,639,849 bags

LONDON FINANCIAL POSITION

LONDON, Sept. 3, 1937

To a considerable extent the financial markets are still dominated by the adverse developments in foreign politics, the effect of which is by no means confined to London. New York is very sensitive to the reports from the Far East, and to these the recent break in prices in Wall Street must be largely attributed. There is also more concern regarding the Spanish non-intervention question owing largely to Submarine attacks upon British ships in the Mediterranean, as a result of which Gt. Britain has decided to reinforce the destroyers in those waters. The nationality of the submarines that have made these piratical attacks is naturally much discussed, but there is not the faintest sign of anything like hysteria here. The serious possibilities of the situation are realised, but there has been no heavy selling of Stock Exchange securities and, broadly speaking the further fall in prices is due to an absence of buying. Towards the end of this week markets showed some recovery on vague reports pointing to the possibility of an amicable settlement between China and Japan, and it is greatly to be hoped that these reports will prove to be well founded.

In happier times more attention would have been given to various favourable factors, such as the extent to which primary producing countries have benefited and are benefiting from the higher level of commodity prices. Australia, for example, is probably enjoying a greater degree of prosperity than even before with the Commonwealth

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Santos	—	5th Oct.
Columbia	26th Sept.	28th Oct.
Kr. Margareta	30th Sept.	7th Nov.
Valparaiso	18th Oct.	25th Nov.
Lima	24th Oct.	—
Argentina	8th Nov.	8th Dec.
Pacific	9th Nov.	15th Dec.
Pedro Christophersen	—	16th Dec.

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Budget showing a surplus, and production at a weak level. The improvement in economic conditions in Argentina is well known. Brazil has also benefited from higher prices, but Brazilian Government bonds have displayed almost persistent dullness of sale, for no ostensible reason.

Our gilt-edged stocks have been well maintained, though this was to be expected, for in times of uncertainty such as the present the demand for safety first securities tends to increase. Argentine Rails have been marked down somewhat, apparently on the reports of a less favourable crop outlook owing to the drought.

There is little excitement nowadays in the foreign exchanges. French francs are rather better on the further reduction in the Bank of France discount rate to 3 1/2 per cent, a figure comparing with 5 per cent current just about a month ago, and on the indications of a decided improvement in the financial situation in France, thanks to the measures adopted by the Chautemps-Bonnet administration. Money has returned to France in large amounts and the flight of capital from the country has been arrested, while the Finance Minister hopes that in 1938 equilibrium in expenditure and revenue will be established without new taxation. Those who have lately visited the country are not favourably impressed by the political situation. Incidentally there is a possibility that owing to the virtual breakdown of the non-intervention in Spain, and the more open aspect of the help given by Italy to General Franco, France may send munitions to the existing Spanish Government on a large scale and permit the passage of French volunteers to the country.

Our industrial shares have sympathised with the gene-

ral dullness. As a rule reports are still encouraging, with their usual unbroken record of increased profits, but the question of rising costs is attracting increasing attention, and has been referred to at various company meetings. Large unprofitable concerns using the turnover, can offset this circumstance to a considerable extent, but the matter bears hardly upon most such organisations, especially when it is difficult to pass on increased costs to the consumer.

Most government bonds reflect a displayed weakness. Dollar shares, of course, have reflected the break in New York, with U. S. Steel dropping to little over \$102 at one time, a price comparing with the yearly highest of \$126 1/2. Brazil Trusts are heavy, and Americans. The fall in which has had some effect upon all shares, though a drop in Royal Dutch was mainly due to European selling. Rubber shares are dull with the exception, and most mining shares have fallen away, the more so, combining gold and base metal issues.

WILEMAN'S BRAZILIAN REVIEW

Circulates in 33 different countries

THE STANDARD PUBLICATION FOR BRAZILIAN STATISTICS

quoted by Government Departments the world over.

LONDON PRODUCE NOTES

LONDON, Sept. 3, 1937.

SUGAR. — The sugar section of the London Produce markets has again provided the chief centre of interest, having changed from an easy market to a firm one within a comparatively few hours. At first there was further liquidation in the New York No. 4 contract on the issuance of more notices against September delivery, but that position was eventually closed out satisfactorily. Subsequently the news that Cuba had ratified the International agreement led to some covering by operators, who found a market almost devoid of sellers. It was also later announced that President Roosevelt had signed the United States Sugar Bill, and a further sharp upward movement in values resulted, which, however, was checked by the announcement that the quotas had been increased. The London futures market was also influenced at first by the pressure of sellers of affeat raw sugar to the United Kingdom and down to 6 0 3 1d per cwt, was accepted by holders. The generally improved position that existed subsequently led to more interest being taken by refiners on this side, with the result that raw basis 96 per cent, recovered to 6 4 1/2d per cwt. Altogether the new International Agreement, which came into force on September 1, received a good send off.

RUBBER. — After a very quiet period the rubber market showed signs of more life, trade buying on home, Continent and U. S. account being more insistent, while sellers were reserved in their offerings. There is very little outside interest in the market at the moment, and the improvement in values, which has amounted to 3 16d. per lb. has been brought about solely by consuming interests, which is looked upon as a satisfactory feature. World shipments for the first seven months of this year totalled 628,958 tons against 475,925 for the same period last year. Consumption for the same period this year amounted to 677,385 tons against 591,298 tons last year. Production, of course, will catch up during the remaining period of the year, especially if the full 99 per cent quota is obtained.

COFFEE. — There were no fresh arrivals of new crop coffees so that this market has remained in a idle state.

TEA. — Indian teas were in quieter demand but prices were about steady. The Assam offerings showed a falling off in quality and this was reflected in lower prices realised, particularly for medium broken. Plain Darjeeling

teas were a rather disappointing market, Ceylon grades met good competition especially the high grown teas which showed improved quality.

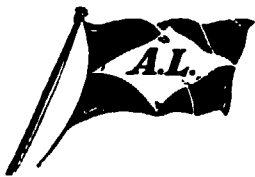
COCOA. — The London cocoa futures market has been mostly influenced by New York where heavy tenders against the September delivery were well absorbed by manufacturers. Prices have fluctuated narrowly finishing about 6d per cwt. lower. The first estimate of the Gold Coast new major crop has been postponed until late September.

JUTE. — The jute market has been quiet but prices have advanced about 7/6 per ton in anticipation of the crop forecast. This is again being issued in sections spread over several days. Of the few districts so far covered, production shows very little change, but it is too early yet to take that as indicative of the whole.

TIMBER. — The demand for mahogany and hardwoods showed some improvement and prices remained firm. Owing to the small supplies of mahogany available, increased interest was displayed in the cargo of Nigerian wood due to arrive early in September, which will be probably be offered at auction towards the end of the month. There was no lull in the demand for walnut and all wood of character continues to realise very high prices. The market was firmer for virtually all descriptions of American hardwoods, with good orders booked for oak flooring.

FRUIT. — Oranges met a quieter demand, particularly for small sizes; Brazilian, boxes, Peras, 126,8s. to 8s.3d.; 150,8s.9d.; 176,7s.9d. to 8s.; 200,7s. to 8s.; 216,7s.6d. to 8s.; 252,7s. to 7s.6d.; 288/324,6s6d. to 7s.6d.; South African, Navels, 112,8s.6d. to 11s.; 126,9s. to 12s.; 150,9s. to 12s.; 176,8s. to 12s.; 200,8s.9d. to 11s.3d.; 216,7s.6d. to 10s.; 252,8s.6d. to 11s.3d.; 288/324,7s. to 8s.6d.; seelings 112,8s.3d.; 126, 8s.9d. Grapefruit steady; Brazilian, seedless, 54,17s.; 64,21s.; 70,22s.; 80 and 112,24s. Bananas, Brazilian 6s.6d. to 7s.6d. and Jamaican 7s. to 7s.6d. per box; Canary 11s. to 15s. per crate. Imports from Brazil last week included bananas 44,000 bunches; oranges 46,000 boxes, and grapefruit 1,000 boxes.

HIDES. — Frigorifics were quiet with best heavy Argentine ox sold at 7³/₄d. per lb. Dry River Plates were a dull market but prices mostly held steady; B. A. Americanos were quoted at 10¹/₂d.; Chubuts at 19⁷/₈d.; B. A. Becerros at 11¹/₂d. and Sierra Cordobas at 11d. Business was reported in D S Bolivians at 9¹/₂d. and in salted Barretos at 5³/₄d. per lb. In Africans, Capes, were a little easier with dry firsts at 10¹/₂d. and 9¹/₂d. per lb. for seconds.



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Next sailings:	From SANTOS	From RIO	From VICTORIA
"AURA"	Sept. 13	Sept. 15	Sept. 17
"BOREAS"	Sept. 20	Sept. 22	Sept. 24

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 VICTORIA HANS LANGEN — CAIXA POSTAL 160.

EXCHANGE

OFFICIAL MARKET RATES

Rio de Janeiro	Buy 1937 10th Sept.	Sell 1937 10th Sept.	Sell 1937 3rd Sept.
London	56.130	—	—
New York	11.350	—	—
Paris	405	—	—
Berlin	3.500	—	—
Brussels	1.915	—	—
Buenos Aires	3.410	—	—
Lisbon	595	—	—
Madrid	—	—	—
Milan	595	—	—
Montevideo	—	—	—
Zurich	2.695	—	—
Amsterdam	6.249	—	—

FREE MARKET RATES

Rio de Janeiro	Buy 1937 10th Sept.	Sell 1937 10th Sept.	Sell 1937 3rd Sept.
London	71.700	75.180	75.419
New York	15.110	15.200	15.200
Paris	539	559	579
Berlin	—	5.000	5.000
Brussels	—	2.507	2.565
Buenos Aires	4.500	4.580	4.650
Lisbon	—	685	687
Madrid	—	—	—
Milan	—	800	800
Montevideo	—	8.790	8.800
Zurich	—	3.495	3.495
Amsterdam	—	8.370	8.290

LONDON RATES

London on:	1937 1st Sept.	1937 3rd Sept.
New York Dollar	1.94.55	1.94.07
Paris Franc	1.72.87	1.72.88
Berlin Mark	12.32 1/2	12.35 1/4
Amsterdam Florin	8.98 1/2	8.99 1/4
Brussels Belgia	29.25 1/2	29.45 1/4
Berne Franc	21.53 1/4	21.59 1/2
Lisbon Escudo	110.18	110.18
Madrid Peseta	93.50	93.50
Genoa Lira	94.00	94.25

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MONEY MARKET

DISCOUNT RATES

	1937 10th Sept.	1937 3rd Sept.
Bank of England	2%	2%
" France	3 1/2%	3 1/2%
" Italy	5%	5%
" Spain	6%	6%
" Germany	4%	4%
London Market	9.16	9.16%
N York Market	3.16%	3.16%

RATES FOR NOTES

	Buy 1937 10th Sept.	Sell 1937 10th Sept.	Sell 1937 3rd Sept.
£ Sterling	76.000	76.000	77.000
\$ U. S. A.	15.400	15.600	15.550
£ Canada	15.200	15.200	15.200
Franc (Belgium)	520	515	520
Franc (France)	520	515	520
Franc (Swiss)	3.500	3.520	3.500
Mark (German)	1.600	1.600	1.600
Mark (Finnish)	2.000	2.000	2.000
Crown (Czechoslovak)	3.500	3.500	3.500
Crown (Denmark)	3.300	3.300	3.380
Crown (Sweden)	3.800	3.800	3.800
Crown (Norway)	3.700	3.700	3.800
Dinar (Yugoslavia)	700	700	700
Escudo (Portugal)	700	700	700
Florin (Holland)	200	200	200
Lei (Romania)	100	100	100
Lira (Greece)	700	700	700
Peseta (Spain)	93.50	93.50	93.50
Peso (Argentine)	1.600	1.600	1.600
Peso (Bolivia)	600	600	600
Peso (Chile)	500	500	500
Peso (Paraguay)	8.500	8.500	8.500
Peso (Uruguay)	8.500	8.500	8.500

FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

Sept.	Rate	Rate
4th	75.600	15.250
6th	75.800	15.300
7th		Holiday
8th	75.700	15.300
9th	75.600	15.270
10th	75.200	15.200

THE STOCK MARKET

Friday, September, 10th 1937

	Sell	Buy
Uniformisadas 5%	811s	808s
Reajustamento c/2		
Sems	825s	822s
Sundry issues bearer	808s	804s
Ditto nom.	781s	781s
Ferrovias R a 11-ways bonds	1:055s	1:045s
Treasury Obligation (1921)	1:025s	
Ditto, 1930	1:040s	1:050s
Ditto 1932	1:040s	1:038s
Ditto 1937 6%	99s	
Rio, 100 1%		108s
Ditto, 1:000s 8%		830s
O Minas 1:000s 9%	937s	934s
Ditto, 7%	699s	697s
Ditto, 200 5%	150s	149s
Municipal Loan 6% 1900	160s	155s
Ditto, 1904, c/20, bearer	530s	525s
Ditto, 1914		155s
Ditto, 1917	155s	153s
Ditto 1929 bearer	162s	160s
Ditto Dec. 1:550 7%	180s	
Ditto, 1:999		173s
Dec. 1931 bearer	166s	164s
Ditto, 2093	191s	191s
Ditto Dec. 1933 bearer	192s	191s
Ditto Dec. 2:097		170s
Dec. 1:535 bearer	172s	170s
Ditto, 1:622	170s	165s
Bello Horizonte	690s	682s
Esp. Santo 1:000s 8%	821s	
S. Paulo, Unif. 1:000s 8%	925s	922s
Petropolis 200s 7%		180s

Banks: —

Brazil	364s	360s
Commercio		200
Mercantil		49s
Funcionarios	55s	52s
Regional		250s
Portuguez nom.	97s	90s
Portuguez bearer	100s	

Railways:

M. S. Jernonymo	101s	100s
Paulista		271

Insurance: —

União dos Varejistas	2:200s	1:800s
Confiança		280s
Integridade	500s	430s
Sagres	60s	180s
Garantia		125s
Brazil	105s	104s
Argos Fluminense		2:020s
Providente		2:570s

Textiles: —

Cometa	120s	100s
Nova America	285s	280s
Brasil Industrial		320s
Corcovado	110s	85s
Manufatura	250s	236s
America Fabril	310s	300s
Petropolitana	198s	190s
Progresso Industrial		410s

LONDON

	1936 10th Sept.	1937 3rd Sept.	1937 10th Sept.
Brazil Funding 185%	—	93.10.0	97.0.0
Ditto, 1914 new	—	73.10.0	70.10.0
Conversion, 1910, 4%	—	21.15.0	20.10.0
Ditto, 1908, 5%	—	—	—
Federal District 5%	—	33.5.0	33.0.0
Anglo-South Am. Bk. Ltd. ord.	—	—	—
Brazilian Traction, ord.	—	23.75	22.37
S. Paulo Coffee Estate Co. Ltd. 7%	—	95.0.0	92.0.0
Cables Wireless Telg. Co. Ltd. 7%	—	80.10.0	79.0.0
West. Tel. Co. Ltd. 4% Dec. Stk. Red	—	102.0.0	101.10.0
Braz. Warrant A'gy & F'nce Co. Ltd. ord.	—	0.1.6	0.1.4½
Rio de Jan. City Imp. Co. Ltd., ord.	—	0.19.0	0.18.9
Imperial Chemical Ind. Ltd.	—	1.17.3	1.17.0
S. Paulo Railway	—	85.10.0	83.0.0
Leopoldina Ry, 6½% Term. Dec. 1933	—	38.0.0	38.0.0
Rio de Janeiro Flour Mills	—	1.11.6	1.10.9
Bank of London & South America	—	6.12.6	6.10.0
Royal Mail	—	—	—
British War Loan 3½% 1927-47	—	100.5.0	100.5.0
Consols 2½%	—	73.12.6	73.10.0

NEW YORK

	10th Sept.	3rd Sept.	10th Sept.
American & Foreign Power Co., In	—	—	5.00
American Telephone & Telegraph Co.	—	167.00	169.25
Armour & Co. of Illinois "A" Stock	—	10.87	9.37
Atlantic Refining Co.	—	26.62	23.50
Corn Products	—	62.87	56.37
Electric Bond & Share Co.	—	15.75	13.87
Brazilian Traction L. & P. Co., Ltd	—	23.50	20.00
General Electric Company	—	50.12	46.00
General Motors Company	—	52.25	48.87
Internat'l Business Machines Corp.	—	142.00	140.00
Lone Star Cement	—	51.00	43.00
International Harvester Co.	—	104.00	90.00
Radio Corporation of America	—	11.00	9.00
Standard Oil Co. of New Jersey	—	63.00	58.87
Texas Company	—	55.75	51.00
United States Steel Corp.	—	103.25	93.00
Westinghouse Electric & Manuf. Co.	—	142.00	127.37
American Tobacco	—	79.50	77.00
Eastman Kodak Co.	—	184.00	178.00
Chrysler Corporation	—	106.75	94.87
Chase National Bank, N. Y.	—	49.00	44.00
National City Bank, N. Y.	—	44.00	39.00
Royal Bank of Canada	—	195.00	189.00

Sundry: —

Docas de Santos bearer	258s	255s
Docas de Santos nom.	240s	238s
Mestre & Blagó	208s	200s
Mercado Municipal	270s	—
Cervearia Brahma	—	450s
Luz Stearica bearer	186s	180s
Sul Mineira de Elec- tricidade (Ord.)	—	225s

Debentures: —

Mercado Municipal	—	290s
Tecido Alliança	202s	190
Docas de Santos	198s	196s
Docas da Bahia	—	41s
Usinas Nacionaes	208s	—
Bellas Artes	215s	—
A. Paulista	—	202s
Edificadora	—	125s
Progresso e Ind. do Brasil	202s	201s
Manufatura	—	212s
Corcovado	170s	—
Federal de Fundição	—	200s
Nova America	1:070s	—

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**SÃO PAULO RAILWAY
ESTIMATED WEEKLY TRAFFIC RECEIPTS**

Year	Week ended	Currency	Exchange	Sterling	Total to date
1936	Aug. 30th.	2,693:114\$900	\$5\$900 or 2d. 51.64	31,351.14. 10	998,808.4. 11
1937	29th.	2,700:000\$000	76\$700 or 3d. 17/12\$	35,202.1. 8	1,185,468.8. 0
	Increase	6:885\$100	Od. 43, 128	3,850. 6. 10	186,660.3. 1
	Decrease	—	—	—	—

**THE LEOPOLDINA RAILWAY COMPANY
ESTIMATED WEEKLY TRAFFIC RECEIPTS**

Year	Week ended	Receipts for week			Total from 1st January
		Currency	Exchange	Sterling	
1937	4th. Sept.	2,071:000\$	3. 19d.	£ 27,527	£ 822,330
1936	5th. Incr. X X	2,121:000\$	2. 79d.	£ 24,657	£ 660,235
	Decr. X X	50:000\$	—	£ —	£ 162,095

São Paulo Railway

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**COFFEE STATISTICS
ENTRIES**

Week ending September, 4, 1937 — In bags of 60 kilos

	For the week ended		For the crop
	Sept. 4, 1937	Aug. 28, 1937	Sept. 4, 1937
RIO:			
By Central and Leopoldina Ry.	14,875	20,100	107,994
Coastwise	7,837	14,000	82,820
Warehouses	21,688	4,000	281,025
TOTAL	44,399	38,100	471,839
Total Santos	11,008	11,211	119,951
Total - Rio & Santos	55,407	49,311	691,790

The total entries by different ports in Brazil up to Sept. 4, 1937

	Pardista	Soroce (main and others)	Porto Alegre	Total at Santos
1937, 1938	414,063	669,288	1,083,199	1,139,951

COFFEE LOADED (EMBARQUES)

Week ending September, 4, 1937 — In bags of 60 kilos

	During Week ended		For the crop
	Sept. 4, 1937	Aug. 28, 1937	Sept. 4, 1937
Rio	22,875	31,700	241,855
Santos	96,198	109,500	1,947,568
Total - Rio & Santos	119,073	141,200	2,195,423



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RIO DE JANEIRO

BRANCHES AND AGENTS THROUGHOUT BRAZIL

SALES OF COFFEE (DECLARED)

Week ending September, 4, 1937 — In bags of 60 kilos

	During Week ended		For the crop
	Sept. 4 1937	Aug. 28 1937	Sept. 4 1937
Rio	14,497	16,939	118,227
Santos	53,001	57,000	546,000
Total - Rio & Santos	67,497	73,939	664,227

Value of Coffee Cleared for Foreign Ports

Week ending September, 4, 1937 — In bags of 60 kilos

PORTS	SEPT. 1, 1937		AUG. 25, 1937		CROP TO SEPT. 4, 1937	
	Bags	£	Bags	£	Bags	£
Rio	31,007	2,397.00	32,217	3,279.00	247,571	21,532.60
Santos	34,185	2,300.00	35,998	3,214.00	503,579	118,121.70
TOTAL	65,192	4,697.00	68,215	6,493.00	751,150	139,654.30

COFFEE SAILED

Week ending September, 4, 1937 — In bags of 60 kilos

COUNTRIES	COAST		OTHER PORTS		CROP TO DATE
	COAST	OTHER PORTS	COAST	OTHER PORTS	
Rio	2,888	1,451.70	179	1,730	1,775
SANTOS	4,900	2,170.00	—	2,170	96,185
TOTAL	7,788	3,621.70	179	3,900	97,960

OUR OWN STOCK

In bags of 60 kilos

Rio Stock on Aug. 28, 1937	699,608
Entries during week ended Sept. 4, 1937	24,388
Local consumption week ended Sept. 4, 1937	723,996
Stock of Rio on Sept. 4, 1937	698,342
Santos stock on Aug. 28, 1937	2,165,318
Entries during week ended Sept. 4, 1937	126,864
Local consumption during week ended Sept. 4, 1937	2,292,182
Stock of Santos on Sept. 4, 1937	2,187,917
Stock of Rio and Santos on Sept. 4, 1937	2,886,259
Stock of Rio and Santos on Aug. 28, 1937	2,861,926

Total In Rio Stock 719 bags have been credited by D. N. C. From the Santos stock, 8,970 bags have been deducted by D. N. C.

BAHIA STOCKS

Bahia Stock, 3rd Sept. 1937	33,380
Entries during week ending 10th Sept., 1937	2,168
Available	35,548
Clearances during week:	
To U. S.	763
To the Europe	3,660
To Elsewhere	4,423
Bahia Stock, on 10th Sept., 1937	31,125

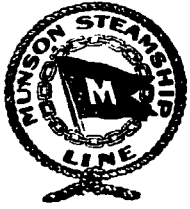
M. A. SEYMER & Co
STOCKHOLM AUG. 19th 1937
SWEDISH COFFEE STATISTICS

Bags of 60 kilos

	1937.	1936.	1935.	1934.	1933.
STOCKS:					
Jan. 1st	178,852	189,676	196,979	161,992	126,767
Febr. 1st	190,678	196,912	181,991	168,975	91,967
March 1st	177,865	192,761	183,278	165,128	83,259
April 1st	227,633	269,261	181,189	187,723	58,236
May 1st	259,506	221,774	192,487	311,746	61,419
June 1st	298,363	231,266	197,791	356,450	70,253
July 1st	267,192	234,871	175,481	271,933	87,878
Aug. 1st	255,842	218,249	188,127	266,422	107,779
ARRIVALS:					
Jan.	76,937	71,727	48,631	82,507	27,359
Febr.	67,632	51,316	51,793	69,426	46,621
March	115,114	83,371	62,646	87,559	72,381
April	193,575	32,213	71,237	198,917	72,912
May	72,399	67,819	72,791	109,331	97,369
June	69,471	51,529	59,529	33,518	61,866
July	51,216	47,318	61,181	45,817	59,639
Total of year	777,969	761,212	638,878	766,193	649,334
DELIVERIES:					
Jan.	67,117	68,835	96,167	76,191	62,159
Febr.	79,718	68,491	53,535	61,067	55,326
March	95,311	66,868	61,735	61,235	97,161
April	71,792	69,778	63,699	70,969	68,821
May	63,632	58,121	67,151	61,681	88,165
June	61,612	51,315	71,833	59,635	47,311
July	62,769	63,911	61,558	69,328	39,788
Total of year	622,879	637,577	641,821	659,703	659,722

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PAN AMERICA	September 21st	September 21st
AMERICAN LEGION	October 5th	October 5th
WESTERN WORLD	October 19th	October 19th
SOUTHERN CROSS	November 2nd	November 2nd

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RIO DE JANEIRO-SANTOS-SAO PAULO

COFFEE PRICES CURRENT

COFFEE SERVICE

Location	Contract	Unit	Price	Unit	Price	Unit	Price		
Rio spot No. 7	Spot	17820	78 00	17820	78 00	17820	78 00		
	Futures	September	17817 1/2		17817 1/2		17817 1/2		
		October	17822 1/2		17822 1/2		17822 1/2		
		November	17817 1/2		17817 1/2		17817 1/2		
		December	17817 1/2		17817 1/2		17817 1/2		
		January	17817 1/2		17817 1/2		17817 1/2		
		February	17817 1/2		17817 1/2		17817 1/2		
		Sales	17817 1/2		17817 1/2		17817 1/2		
		Santos spot No. 4	Spot	22800	228 00	22800	228 00	22800	228 00
			Futures	September	22817 1/2		22817 1/2		22817 1/2
October				22822 1/2		22822 1/2		22822 1/2	
November	22817 1/2				22817 1/2		22817 1/2		
December	22817 1/2				22817 1/2		22817 1/2		
January	22817 1/2				22817 1/2		22817 1/2		
February	22817 1/2				22817 1/2		22817 1/2		
Sales	22817 1/2				22817 1/2		22817 1/2		
New York Rio spot No. 6	Spot			10 1/8		10 1/8		10 1/8	
	Futures			September	10 1/8		10 1/8		10 1/8
		October		10 1/8		10 1/8		10 1/8	
		November	10 1/8		10 1/8		10 1/8		
		December	10 1/8		10 1/8		10 1/8		
		January	10 1/8		10 1/8		10 1/8		
		February	10 1/8		10 1/8		10 1/8		
		Sales	10 1/8		10 1/8		10 1/8		
		New contract	September	6 25		6 25		6 25	
			December	6 21		6 21		6 21	
March			6 19		6 19		6 19		
May	6 17			6 17		6 17			
Sales	6 15			6 15		6 15			
Havre futures	September		266	267 1/4	266 1/4	267 1/2	266 1/2	267 1/4	
	December		273	274 1/4	271 1/4	272 1/2	271 1/2	272 1/4	
	March		279	280 1/2	280 1/4	281 1/4	280 1/4	281 1/4	
	May		285	285 1/2	285 1/4	286 1/4	285 1/4	286 1/4	
	July		285 3/4	285 3/4	285 3/4	286 1/2	285 3/4	286 1/2	
	Sales	15 000	17 000	17 000	17 000	17 000	17 000		
	Hamburg futures	September	44	44	44	44	44	44	
		December	44	44	44	44	44	44	
		March	44	44	44	44	44	44	
		May	44	44	44	44	44	44	
July		44	44	44	44	44	44		
Sales		Nil	Nil	Nil	Nil	Nil	Nil		

RIO DE JANEIRO COFFEE MANIFESTS

AUG. 20th

"TUVA"

Havre

Marcellino Martins Filho & C. 125

Antwesp

Marcellino Martins Filho & C. 588

Total 713

AUG. 22nd

"BLANZA"

Lisbon

Francisco Fernandes & Cia 500

Maria Telles 300

Total 800

AUG. 23rd

"DELLAMIC"

New Orleans

Amorim & Cia 700

Leon Israel Co S.A. 500

Theodor Wille & Cia, Ltd 300

Abreu & Filhos 275

Marcellino Martins Filho & Cia 250

Roberto & Cia 230

Luz & Cia 200

Total 3,200

AUG. 24th

"S.A. YAC"

S.A. YAC

Theodor Wille & Cia, Ltd 175

Roberto & Cia 250

Montevideo

Francisco M. R. & Cia, Ltd 200

Total 625

AUG. 25th WESTERN WORLD

New York

American Coffee (Corp. 3.000

A. Sion & Cia 1.845

Naumann Gepp & Cia, Ltd 468

Abreu & Filhos 375

Total 5.688

AUG. 25th

"GROIX"

Havre

Cia. Nac. Comercio de Cafe 2.625

E. G. Fontes & Cia 1.500

Ornstein & Cia 750

Castro Silva & Cia 150

Leon Israel Co S.A. 125

Dunkirk

M. J. Koller S.A. 500

Cia. Nac. Comercio de Cafe 100

Antwerp

E. G. Fontes & Cia 125

Casa Blanca

M. J. Koller S.A. 25

Total 7.800

AUG. 30th

"SABRACENAS"

New Orleans

Leon Israel Co S.A. 700

Dunkirk

Cia. Nac. Comercio de Cafe 100

Total

"SALLAND"

West Sida

Cia. Nac. Comercio de Cafe 100

WALAGA

Cia. Nac. Comercio de Cafe 100

Jaffa

Silvain Eliakin 313

Pireus

Silvain Eliakin 250

Haifa

Silvain Eliakin 125

Amsterd^m

Theodor Wille & Cia, Ltd 250

Total 1.314

AUG. 30th

"SANTOS"

Montevideo

Vivacqua Irmãos S/A 1.750

Rosario

Vivacqua Irmãos S/A 900

Buenos Aires

Castro Silva & Cia 500

Theodor Wille & Cia, Ltd 200

Assumpção

Ornstein & Cia 50

Total 1.314

AUG. 31st

"MONTSTERNAN"

Sunderland

E. G. Fontes & Cia 125

Theodor Wille & Cia, Ltd 9,500

Gotenburg

M. J. Koller S.A. 125

Gefle

M. J. Koller S.A. 125

Stockholm

Castro Silva & Cia 2,500

Leon Israel Co S.A. 950

Melbourn

Leon Israel Co S.A. 250

Total 5,825

Total Manifests 31,750

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NEXT SAILINGS

FOR RIVER PLATE

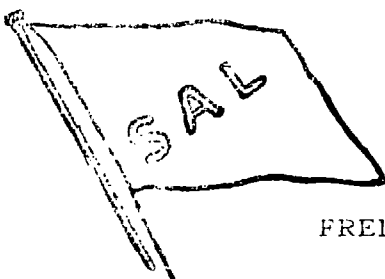
FOR FINLAND, DENMARK
NORWAY & BALTIC

M. S. "GRUN" 26th September M. S. "BORGAA" 26th September

The vessels dispose of accommodation for a limited number
of 1st. class passengers for Scandinavia and also for London
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**SANTOS
COFFEE MANIFESTS**

**AUG., 22nd
"PARAGUAYO"**

New York

American Coffee Corp.	8.000
Mellão, Nogueira & Cia	2.750
B. Gonçalves & Cia, Ltd	2.000
E. Johnston & Cia, Ltd	1.602
Exp. Rubiac, Led	1.000
Herd. Rand & Cia	1.000
Naumann, Gepp & Cia, Ltd . . .	1.000
Theodor Wille & Cia, Ltd	750
Ray Deininger & Cia, Ltd	750
Soc. Nacional Export, Ltd	750
S. A. Marques Ferreira	645
Zander & Cia, Ltd	582
Luiz Ferreira & Cia	565
H. La Domus & Cia	500
Leon Israel Co S/A	500
Cia Leme Ferreira	330
Cia Prado Chaves	250
Sampaio Bueno & Cia	250
Junqueira, Meirelles & Cia . . .	250

Norfolk

Almeida Prado & Cia	1.000
Theodor Wille & Cia, Ltd	625
Zander & Cia, Ltd	250
E. Johnston & Cia, Ltd	125

Baltimore

Theodor Wille & Cia, Ltd	500
Junqueira, Meirelles & Cia	250
Ribeira do Valle & Cia	250
E. Johnston & Cia, Ltd	150

Philadelphia

Hermann Gaih & Cia	750
Lima, Nogueira & Cia	250
Total	27.622

**AUG., 22nd
"EGLANTIER"**

Antwerp

Lima, Nogueira & Cia	1.375
Cia Leme Ferreira	1.100
Theodor Wille & Cia, Ltd	930
Almeida Prado & Cia	600
H. La Domus & Cia	250
Hard, Rand & Cia	250
Bergos, Camargo & Cia	225
Naumann, Gepp & Cia, Ltd	125
Soc. Mogyana Export, Ltd	75
L. G. Martins & Cia, Ltd	50
Total	5.000

**AUG., 22nd
"ALHENA"**

Rotterdam

Theodor Wille & Cia, Ltd	750
Junqueira, Meirelles & Cia	750
Martins, Gregory & Cia, Ltd	500
Cia Prado Chaves	250
H. La Domus & Cia	125
Total	2.375

**AUG. 24th
"GROIX"**

Bordeaux

Hard, Rand & Cia	1.000
Sampaio Bueno & Cia	125
Naumann, Gepp & Cia, Ltd	125
Soc. Mogyana Export, Ltd	50

Dunkirk

E. Johnston & Cia, Ltd	500
Assumpção, Irmão & Cia, Ltd	417
H. La Domus & Cia	150
Naumann, Gepp & Cia, Ltd	125
Total	2.092

**AUG. 24th
"ARAHY"**

Havre

Theodor Wille & Cia, Ltd	1.375
Nogueira & Cia, Ltd	2.875
Hard, Rand & Cia	1.250
Cia Prado Chaves & Cia, Ltd	1.000
Naumann, Gepp & Cia, Ltd	682
H. La Domus & Cia, Ltd	500
Naumann, Gepp & Cia, Ltd	125
Almeida Prado & Cia	125
Total	7.933

**AUG. 24th
"SERRA DELIAS"**

London

Theodor Wille & Cia, Ltd	1.000
Junqueira, Meirelles & Cia	1.000
Naumann, Gepp & Cia, Ltd	1.000
Total	3.000

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"FLOATING BUNGALOWS"

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Mississippi Shipping Co. Inc

RIO to NEW ORLEANS in 18 days
With one stop at Victoria

Passengers — Mail — Freight

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Southbound	
"DELMUNDO"	Sept. 15 1937
"DELSUD"	Oct. 6 1937
Northbound	
"DELNORTE"	Sept. 26 1937
"DELMUNDO"	Oct. 16 1937

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Rua da Quitanda, 202 Rua 15 de Novembro, 176
RIO DE JANEIRO SANTOS

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General Agents for Brazil

American Steamship Agencies Co. Inc.
Rua 15 de Novembro, 176 - Rua da Quitanda, 202
SANTOS - RIO DE JANEIRO

C. W. BRANCH & SON, Inc.

Leon Israel Co S/A	2,539
Cia Prado Chaves	1,875
Naumann, Gepp & Cia, Ltd	2,063
Nioac & Cia, Ltd	1,171
E. Johnston & Cia, Ltd	1,000
Almeida Prado & Cia	1,000
Cia Leme Ferreira	1,000
Soc. Nacional Export, Ltd	1,000
Rebello, Alves & Cia	1,000
Soc. Mogyana Export, Ltd	500
Exp. Café Brasil, Ltd	500
Hermann, Geib & Cia	469
Pedro Joest	468
J. G. Martins & Cia, Ltd	375
Sampaio Bueno & Cia	250
Giesele & Cia	200
Hard, Rand & Cia	125
Bremen	
Hard, Rand & Cia	2,500
Naumann, Gepp & Cia, Ltd	1,300
Cia Paulista de Exportação	1,000
Sampaio Bueno & Cia	600
Cia Prado Chaves	600
Hermann Geib & Cia	450
Martins, G. & Cia, Ltd	250
Rebello, Alves & Cia	200
E. Johnston & Cia, Ltd	195
Nioac & Cia, Ltd	195
J. G. Martins & Cia, Ltd	110
Total	31,890

AUG., 24th	
"RODNEY STAR"	
Buenos Aires	
Luiz Ferreira & Cia	600
AUG. 25th	
"WESTERN WORLD"	
New York	
American Coffee Corp.	5,000
Hard, Rand & Cia	1,500
Ray Deininger & Cia, Ltd	1,000
Naumann, Gepp & Cia, Ltd	1,000
Exp. Rubiac, Ltd	1,000
Nioac & Cia, Ltd	919
Cia Leme Ferreira	573
Marfisi, Gregory & Cia, Ltd	500
Mc. Laughlin & Cia	500
Zander & Cia, Ltd	375
Theodor Wille & Cia, Ltd	250
Exp. Café Brasil, Ltd	250
Almeida Prado & Cia	250
Halifax	
Naumann, Gepp & Cia, Ltd	100
Total	13,467

AUG. 27th	
"NAGARA"	
Buenos Aires	
Lima, Nogueira & Cia	392
Vidigal Prado & Cia	325
Almeida Prado & Cia	252
Zander & Cia	250
Raphael Sampaio & Cia	200
Nioac & Cia, Ltd	200
Total	1,619
AUG. 27th	
"LA PLATA MARU"	
Kobe	
Depart. Nacional do Café	1,400
Tokio	
Depart. Nacional do Café	1,200
Osaka	
Depart. Nacional do Café	1,080
Theodor Wille & Cia, Ltd	27
Nagoya	
Depart. Nacional do Café	320
San Pedro	
(Los Angeles)	
Almeida Prado & Cia, Ltd	100
Naumann, Gepp & Cia, Ltd	100
Total	4,927
Total Overseas	96,485

COFFEE EXPORTED THROUGH THE PORTS OF SANTOS — AUGUST 1937 BY STEAMSHIP COMPANY

American.	bags
Monson S. S. L.	10,005
American Republic Line	31,847
Mississippi Steamship Co.	66,800
Macromach Line	27,622
Mc. Carruck Line	1,075
Belgian.	
Compagnie Maritime Belge S. A.	10,053
Brazilian.	
Comp. de Navegação Lloyd Brasileiro	6,335
Comp. Nacional de Navegação Costeira	128
Lloyd Nacional S. A.	85
British.	
Blue Star Line	1,500
Furness-Prince Line	56,930
Lampart & Holt Line	3,500
Nelson Line	2,108
Royal Mail Steam Packet Co.	10,610
Danish.	
Det. Forenede Dampskibs Selskab	8,213
Dutch.	
Royal Holland Lloyd	3,479
Rotterdam Zuid Amerika Linie	2,705
Finnish.	
Finland South America Line	1,709
French.	
Compagnie Chargeurs Reunis	2,492
Société Generale de Transports Maritimes à Vapeur	4,813
German.	
Hamburg Suedamerikanische Dampf. Ges.	118,551
Italian.	
Flotte Reunite "Italia-Cosulich"	4,187

Japanese.	
Oseka Shosen Kaisha Shipping Line	4,227
Norwegian.	
Den Nordiske Syd Amerika Linie	3,211
Westfal Larsen S. S. Line	1,327
Wilhelmson S. S. Line	10,317
Polish.	
Polish America Linie	265
Swedish.	
Belator Line	28,449
Linea Sud Americana, Inc.	75,223
Total:	531,846

Santos, 10th September 1937.

BY DESTINATIONS

	bags of coffee
United States	320,421
Belgium	9,878
Canada	2,600
Denmark	8,838
Egypt	1,251
Finland	1,013
France	16,485
Germany	117,364
Holland	5,871
Italy	2,807
Japan	4,027
Norway	2,211
Poland	630
Portugal	376
River Plate Ports	6,842
Sweden	27,996
Tcheco-Slovakia	1,625
Others	1,611
Total	531,846

Santos, 7th September 1937.

Santos Coffee Movement During August, 1937

(Bags of 60 ks.)

Date	Transit	Entries	Despatched	Embarked	Overseas	Coastal	Total	Sales	Base Type 4	Stock	Exchange (Official)
1	15,619	21,490	51,362	2,591	16,635		16,635	13,000	228,700	2,119,510	568,500
2	8,614	20,508	33,289	16,152	326		326	11,000	228,700	2,144,624	568,530
3	15,718	23,627	34,821	34,689	61,911		61,911	13,000	228,700	2,101,121	568,540
4	9,910	15,589	20,939	26,391				13,000	228,600	2,117,728	568,599
5	10,148	28,787	8,014	23,721	71,992		71,992	12,000	228,600	2,121,415	568,540
6	30,123	16,790	9,681	23,789	799		799	5,000	228,600	2,149,412	568,580
7	29,853	21,917	23,708	23,789	56,249		56,249	13,000	228,600	2,089,872	568,590
8	23,537	21,210	51,057	19,062	15,499		15,499	14,000	228,500	2,093,290	568,590
9	53,147	31,133	16,570	39,063	31,424		31,424	15,000	228,500	2,088,089	568,530
10	33,516	27,365	6,464	26,773	31,916		31,916	13,000	228,400	2,065,077	568,570
11	17,138	31,771	9,593	56	9,122		9,122	1,000	228,400	2,117,158	568,560
12	31,257	21,221	3,371	3,737	1,171	33	1,121	13,000	228,300	2,137,776	568,530
13	1,817	29,599	23,492	11,949			703	13,000	228,300	2,145,076	568,550
14	21,673	27,692	12,511	26,071	18,226		18,226	14,000	228,300	2,150,715	568,593
15	31,592	19,113	24,151	3,369	31,913		21,913	12,000	228,300	2,155,480	568,650
16	31,386	17,611	30,581	29,213	919		919	13,000	228,200	2,139,294	568,620
17	31,711	3,895	12,467	27,511	2,335	75	33,516	14,000	228,000	2,163,119	568,630
18	31,532	21,622	2,892	17,532				1,000	228,000	2,150,436	568,630
19	31,711	31,275	9,275	9,112	3,177		31,505	12,000	228,000	2,171,644	568,590
20	31,711	18,137	29,111	31,283	1,658		1,713	13,000	228,000	2,131,846	568,580
21	31,711	31,711	10,967	31,671	919		96,919	11,000	228,000	2,151,621	568,540
22	31,711	31,711	39,338	31,686			1,641	13,000	228,100	2,158,485	568,550
23	31,711	31,949	39,338	39,343			16,867	15,000	228,100	2,177,921	568,420
24	31,711	31,949	14,879	18,587			6,639	1,000	228,000	2,170,729	568,530
25	31,711	23,919	19,757	21,136			37,110	13,000	228,000	2,148,054	568,430
Total	1,001,233	1,001,233	1,001,233	991,816	61,633	793	561,816	309,000	2,148,054	20,576	568,500
Total, Month	1,001,233	1,001,233	1,001,233	991,816	61,633	793	561,816	309,000	2,148,054	20,576	568,500

coffee with drawn from during the month 16,576 bags
coffee reverted to stock during the month 5,221 bags

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RUBBER

The Movement of Rubber in the port, of Pará during week ending, Sept. 3rd 1937, was follows:

Stock, on Aug. 27th 1937	4,726,968
Entries, during week Sept. 3rd 1937	258,137
Available	4,985,105

Clearances during week:

To the U. S.	149,935
To Europe	—
To the Others	29,620
	179,555

Stock on Sept. 3rd 1937 4,805,550

Sport Rubber was quoted at Pará on Sept. 3rd 1937 as follows, per kilo:

Island	5\$000
Sertão Fine	2\$700
Sernamby Island	4\$000
Sernamby Sertão	2\$600
Caucho	2\$900

COTTON SUGAR AND RUBBER QUOTATIONS

COTTON SERVICE.

Rio de Janeiro, 10th September 1937

Liverpool 12.30 P. M.

		4	0	7	8	9	10
São Paulo fair	Spot	5.38	5.38	5.45	5.48	5.37	5.36
Pernambuco Maricao fair	"	5.02	5.03	5.10	5.13	5.02	5.01
American Middling	"	5.48	5.48	5.55	5.58	5.47	5.46
American futures	October	5.28	5.25	5.32	5.37	5.27	5.26
	January	5.34	5.31	5.37	5.42	5.33	5.32
	March	5.39	5.36	5.42	5.46	5.35	5.32
	May	5.44	5.41	5.47	5.51	5.43	5.42
New York American	Middling Uplands	9.43	Holiday	9.46	9.33	9.37	9.23
" " futures	Oct. term	9.22		9.26	9.11	9.17	9.03
	January	9.13		9.29	9.11	9.17	9.02
	March	9.28		9.40	9.19	9.27	9.12
	May	9.34		9.45	9.27	9.36	9.21

SUGAR SERVICE

New York futures	September	Holiday	2.50	2.50	2.46	2.46
	January		2.57	2.35	2.31	2.31
	March		2.38	2.37	2.33	2.34
London futures	May		2.46	2.30	2.35	2.35
	August		—	—	—	—
	September	6 2 1/4	6 2	6 3	6 6	6 4
	October	6 3 1/4	6 2	6 3	6 1	6 4 1/4
	December	6 3 3/4	6 3 3/4	6 3 3/4	6 5 1/2	6 6 3/4
	March	6 4 3/4	6 4 3/4	6 4 3/4	6 6 1/2	6 7 3/4

RUBBER SERVICE.

Upriver fine	Holiday	Holiday	19 1/4	19 1/4	19	19 1/4
Smoked Sheets			18 7 1/2	19	19 1/4	19 3/8
Market			Steady	Steady	Quiet	Steady

SHIPPING

MOVEMENTS OF VESSELS:
FURNESS PRINCE LINE
(Houlder Brothers & Co.
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M/S. "NORTHERN PRINCE" leaves
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and New York.

M/S. "WESTERN PRINCE" due Rio
de Janeiro from New York 17th
September, sails for Santos, Monte-
vidéo and Buenos Aires.

M/S. "WESTERN PRINCE" leaves
Rio 29th September for Trinidad
and New York.

M/S. "EASTERN PRINCE" due Rio
de Janeiro from New York 1st Oc-

tober, sails for Santos, Montevideo
and Buenos Aires.

M/S. "EASTERN PRINCE" leaves Rio
13th October for Trinidad and
New York.

M/S. "NORTHERN PRINCE" due Rio
de Janeiro from New York 15th
October, sails for Santos, Monte-
vidéo and Buenos Aires.

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SEGUNDO			31st Aug.	19th Sept.	22nd Sept.
BALLU		19th Sept.		23rd Sept.	1st Oct.
BROWNING		2nd Oct.		24th Oct.	27th Oct.
MILLAR		10th Oct.		1st Nov.	7th Nov.

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