

Wileman's

# BRAZILIAN REVIEW

A Weekly Journal of Trade, Finance Economics and Shipping.

RIO DE JANEIRO  
Rua Carlos de Carvalho, 45

ESTABLISHED 1898

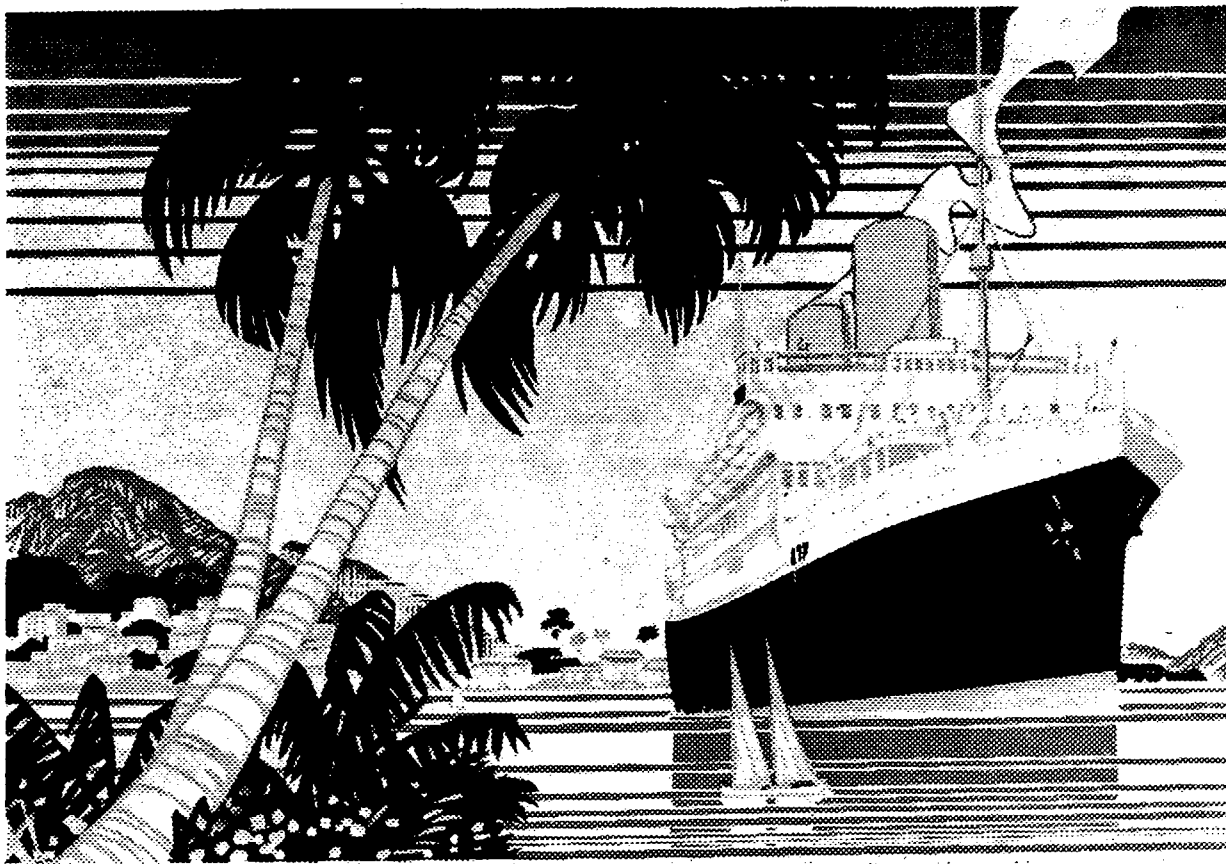
(CAIXA POSTAL  
P. O. Box) 809

VOL. 31

RIO DE JANEIRO, 5th JULY, 1937

N.º 27 2\$000

## ROYAL MAIL LINE



FAST REGULAR MAIL, PASSENGER & CARGO SERVICES  
BETWEEN

BRAZILIAN PORTS  
AND  
EUROPE & RIVER  
PLATE

FOR PASSAGES AND FURTHER INFORMATION APPLY TO

**ROYAL MAIL AGENCIES (BRAZIL) LTD.**

**Agents: ROYAL MAIL LINES, LIMITED.**

RIO DE JANEIRO: AVENIDA RIO BRANCO, 51 55 — TEL. 23-2161

ALSO AT SANTOS, SÃO PAULO, BAHIA, PERNAMBUCO, RIO GRANDE, ETC.

## The City of Santos Improvements Company, Limited

CAIXA 4 — SANTOS — ESTADO DE SÃO PAULO

**GAS DEPARTMENT.** — Special coke and tar produced by the continuous carbonization process. Also soft pitch for waterproofing purposes, crude benzol and oils for the manufacture of disinfectants.

**WATER DEPARTMENT.** — Distribution on the constant supply system. Special cheap rates for industrial supplies. Ships supplied with water of guaranteed purity, at the rate of 150 tons per hour if required.

**ELECTRICITY DEPARTMENT.** — Installations of any magnitude for Light and Power. Cheap power for long hour consumers. Motor repairs.

**TRAMWAYS DEPARTMENT.** — Seventy kilometres of rapid electric service. Season tickets with nonstop service. Special terms for large parties; parcel delivery; service to all points. Electric transport of goods and building material at cheap rates. Goods from interior should be despatched "Companhia City, Desvio Saboe".

**MOTOR OMNIBUS SERVICES:** Town Avenues and Beach.

Telegraphic Address "CIDADE" — Santos

## ALL ABOUT COFFEE

(Second and Revised Edition)  
By William H. Ukers, M. A.

Editor, *The Tea and Coffee Trade Journal*; Author, *All About Tea, Coffee Merchandising, Coffee in a Nutshell*

The Fruit of Thirty Years' Experience with the Trade and Study of the Subject.

### FEATURES :

Complete Reference Table of All Coffees — A Coffee Chronology of 562 Dates — A Coffee Thesaurus — A Coffee Bibliography Information on the Chemistry and Pharmacology of Coffee, Coffee Cultivation, Preparation, and Marketing — World Production and consumption of Coffee — History of the Coffee Houses of the Old and New Worlds — 1,000 illustrations — Four Pages in color.

Issued in One Volume of 38 chapters, 832 pages, approximately 500,000 words, covering all the important Historical, Technical, Scientific, Commercial, Social and Artistic phases of the subject.

Bound in Buckram — stamped in gold  
Price, \$15. postpaid. Cash with Order

U. S. Currency  
Published by

THE TEA COFFEE TRADE JOURNAL CO.  
79 Wall Street, New York

Also obtainable from  
Wileman's Brazilian Review

## THE

"SOUTH AMERICAN JOURNAL"

and Brazil & River Plate Mail

(Established 1863)

This weekly paper has for long been the recognized organ for Latin-American affairs. It covers all aspects, makes a special feature of trade and finance, is free of any Government or other control and deals with Brazil in a fearless but friendly manner, bringing a long experience to bear upon any subject.

Circulates throughout the countries of Latin-America, Great Britain, the United States, Europe, Japan, etc.

The prepaid terms of subscription are 40/- per annum in Great Britain

45/- per annum elsewhere.

Communications respecting advertisements or subscriptions should be addressed to: —

"SOUTH AMERICAN JOURNAL"

52 QUEEN VICTORIA ST. LONDON, E. C. 4

MANAGER, PUBLISHING DEPARTMENT,

## Subscription Form: To WILEMAN'S BRAZILIAN REVIEW

P. O. BOX 809 — Rio de Janeiro

Please enter my subscription to WILEMAN'S BRAZILIAN REVIEW for one Year beginning for which I enclose order

TERMS (POST FREE)

IN BRAZIL RS. 100\$000

ELSEWHERE RS. 130\$000

Payable in advance

ADVERTISEMENT RATES,

ON REQUEST.

SINGLE COPIES RS. 2\$000

# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 31

RIO DE JANEIRO, 5th JULY, 1937

N. 27

## Wileman's Brazilian Review

Established

OFFICES: RUA CARLOS DE CARVALHO N.º 45  
RIO DE JANEIRO

Telephone: 22-9781 - Caixa do Correio (P. O. Box) 809  
Tel. Address: "REVIEW", Riojaneiro.

Redactor Responsavel: Arthur F. Braga.

Redac. e Administração: R. Carlos de Carvalho, 45

Subscriptions (Payable in Advance): —  
Brazil, 100\$000 per annum. Abroad £3 per annum.  
Separate copies 2\$000. Back Number 2\$500 per copy.

ADVERTISING RATES ON APPLICATION

AGENTS:

NEW YORK: — "The Tea and Coffee Trade Journal"  
79, Wall Street.

COPENHAGEN: — "The Scandinavian Shipping Gazette",  
38 Vestre Boulevard.

CALCUTTA — "Capital" Ltd.  
1, Commercial Buildings (P. O. Box, 14)

**Notice:** — The Editor is not responsible for Correspondence or Articles signed with the writer's name or initials, or with a pseudonym, or that are marked "Communicated". The Editor must likewise not necessarily be held in agreement with the views therein contained or with the mode of expression.

Original articles submitted for publication must be considered, unless otherwise arranged, exclusive to and the sole property of the Review.

In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessarily for publication.

## Notes

### Exchange

The miteis remained firm during the week. Local banks' selling rates for sight drafts were 75\$000 for the pound, 15\$180 for dollars, and 8435 for French francs.

### Coffee

The coffee market was quiet during the week. Santos Type 4 was quoted at 23\$000 per 10 kilos and Rio Type 7 at 19\$000.

### Federal Council of Overseas Trade

The weekly session of the Federal Council of Overseas Trade was held on Monday last. The subject matter included: Telegrams from the Commercial Associations of Pará, Macció and João Pessoa requesting

that cotton from these respective states be included in the new German-Brazilian agreement; Letter from Wileman's Brazilian Review enclosing copy of a letter from the Caribbean Agencies, Dominica, B. W. I., requesting information regarding Brazilian exportos of products of animal origin; Communication from the Commercial Association of Pará thanking the Council for information regarding Brazil cuts in Australian markets; Telegram from the Secretary of Agriculture of Porto Alegre, requesting the Council to approach the Bank of Brazil with a view to obtaining liberation of exchange on oranges packed in the State packing houses; Joint telegram from frigoríficos Arroios, Wilson, Anglo and Swift requesting that the drawback system be put into effect immediately in connection with certain raw materials, which they enumerated; Telegram from the Commercial Association of Leste, also requesting free exchange, until 31st December, on exports of tallow.

Information was received from the Brazilian General Information Office in Buenos Aires, regarding the following:

1. The purchase of a ship by Brazil for transporting cattle and mixed cargo.
2. A new pest in the agricultural products of Uruguay.
3. Shipments of goods from the Argentine for the Circular Exhibition in Paris, London.
4. The respective incomes of the States of Rio de Janeiro.
5. Increase in commerce between Italy and the Argentine.
6. The progress made by agriculture in the Argentine and the new immigration law.
7. The treaty with Czech-Slovakia and Brazil's interests in the Argentine.
8. Films interested in export's facilities.
9. Meat for England.
10. A request from the Porto American Film Corporation asking for a list of the principal film companies of Rio de Janeiro, in Rio de Janeiro.

Referring to the telegram from the Secretary of Agriculture for the State of Rio Grande do Sul asking for facilities for orange exports from that State, Sr. Arthur Torres Filho suggested that his report on this subject be presented immediately.

Sr. Franklin de Almeida, speaking of the telegram from frigoríficos Arroios, Wilson, Anglo and Swift on the application of the drawback for raw materials, suggested for preparing national products for export, and that they should have come into effect as from the 1st January this year, and is now awaiting the finalization of the necessary regulations by the Ministry of Finance. He recommended that the Council suggest to the Ministry of Finance that exporters wishing to benefit under the drawback should declare the quantity of raw materials making the respective products. The suggestions were unanimously approved.

Sr. Arthur Torres Filho, when referring to the report for orange boxes, mentioned an article published in the Boletim Mensal de Syndicatos Patronais do Município de Pará pointing out the advantages gained as a result of the

# MAILS

## AIR-MAIL SERVICES

## STEAMER SERVICES

The hours refer to the closing times of mails at the Agencies  
For connecting services consult the Agencies

Sailing dates checked with Steamship Agencies on Fri-  
day previous to printing.

### DEPARTURES

Day	Service	To	Phone
Monday	Panair	Belem	22-0712
Tuesday	Air France	B. A.	23-0010
Wednesday	Panair	Fortaleza	22-0712
Thursday	Condor	Europe	23-1970
do	Panair	Manaos	
		& U. S. A.	22-0712
do	do	B. A.	22-0712
do	Condor	P. Alegre	23-1970
Friday	Panair	do	22-0712
do	Condor	Belem	23-1970
Saturday	do	B. A.	23-1970
do	do	Guyaba & Bolivia	23-1970
do	Air France	Europe	23-0010
Sunday	Panair	U. S. A.	22-0712
do	Condor	P. Alegre	23-1970

### ARRIVALS:

Day	Service	From	Phone
Monday	Panair	P. Alegre	22-0712
do	do	U. S. A.	22-0712
Tuesday	Air France	Europe	23-0010
Wednesday	Condor	P. Alegre	23-1970
Thursday	Panair	U. S. A.	22-0712
do	Condor	B. A.	23-1970
Friday	Panair	Manaos	22-0712
do	Condor	Belem	23-1970
Saturday	do	P. Alegre	23-1970
Sunday	Air France	B. A.	23-0010
do	Panair	Fortaleza	22-0712
do	do	B. A.	22-0712
do	Condor	Europe	23-1970

### TO EUROPE

Dep.	Vessel	Destination	Phone
6	Asturias	Smpton	23-2161
7	Mendoza	Genoa	23-2930
12	Almeda Star	London	23-5988
13	Oceania	Genoa	23-5840
13	H. Patriot	London	23-2161
16	Waterland	Amsterdam	22-9900
24	Conte Grande	Genoa	23-2930
31	Jamaique	Havre	23-1965
3	Alcantara	Smpton	23-2161
6	Alsina	Genoa	23-2930
9	Avila Star	London	23-5988
10	Highland Chieflain	London	23-2161

### FROM EUROPE

Arrives	Vessel	From	Phone
10	Jamaique	Havre	23-1965
13	Conte Grande	Genoa	23-5840
14	Cap. Arcona	Hamburg	23-5947
15	Madrid	Hamburg	23-5947
19	Avila Star	London	23-5988

### TO U. S. A.

Dep.	Vessel	Destination	Phone
8	Eastern Prince	New York	23-0754
15	Western World	New York	23-2000
22	Southern Prince	New York	23-0754
24	Delmund	New Orleans	23-4134

### FROM U. S. A.

Arrives	Vessel	From	Phone
9	Southern Prince	New York	23-0754
14	Delmad	New Orleans	23-4134
16	Southern Cross	New York	23-2000

### TO BUENOS AIRES

Dep.	Vessel	Phone
10	Jamaique	23-1965
13	Conte Grande	23-5840
15	Cap. Arcona	23-5947
19	Avila Star	23-5988
19	Highland Chieflain	23-2161

### FROM BUENOS AIRES

Arrives	Vessel	Phone
7	Mendoza	23-2930
12	Almeda Star	23-5988
13	Oceania	23-5840
13	Highland Prince	23-2161
24	Conte Grande	23-5840
31	Jamaique	23-1965

### TO SOUTH AFRICAN & JAPAN

Dep.	Vessel	Destination	Phone
10	Manila Maru	Yokohama	23-1532

### FROM SOUTH AFRICA & JAPAN

Arrives	Vessel	From	Phone
13	Montevideo Maru	Kobe	23-1532

## Rio Cape Line Ltd.

Direct Cargo Services to Rio de Janeiro  
and Santos to  
Cape Town, Mossel Bay, Algoa Bay, East  
London, Durban, and Lourenco Marques

THE JAPANESE STEAMER

### MANILA MARU

(Under Contract)

Sailing 9th July.

Followed by

### AFRICA MARU

Sailing 3rd Aug.

For further particulars apply to:  
**HOULDER BROTHERS & Co. (BRAZIL) LTD.**

Agents for Rio de Janeiro, Cape Line, Ltd.  
AVENIDA RIO BRANCO, 63-67 1st floor

Telephone 23-0754 and 23-0588

RIO DE JANEIRO

Tonight at dinner we had - of all things at sea - bouillabaisse! It was ravishing, my dear! I made a bet with George that the Avila chef must be French. And he was! M'sieu Alexander Rosier is his name, and he seems to have been in all the best places like the Café Anglais and the Fritz. I am sure we are not going to be bored with the food on this trip. So far every meal has been a triumph.



**NORTHBOUND**

Almeda Star July 12  
Avila Star August 9

**SOUTHBOUND**

Avila Star July 14  
Andalucia Star Aug. 16

# Blue Star Line

★ THE LINE OF COMFORT - SERVICE - COURTESY ★

Establishing standard sizes of pine. Exports to central Europe and England show an appreciable increase, while a large contract for four and a half million feet has been closed with the United States. This increased movement in exports of Parana pine explains the shortage of orange boxes for exports, which in turn justifies Sr. Arthur Torres Filho's suggestions at the last session.

Regarding orange exports from Rio Grande do Sul, the quota has been fixed at 5 pence, not 6 shillings, as had been understood by some exporters, thus the amount to be delivered to the Bank of Brazil is just under 28000 per case.

Two of Sr. Euvaldo Lodi's reports were read by Sr. Baul Leite; the first referred to national pneumatic tyres and suggested that the Lloyd Brasileiro fix a special freight for these based on the weight and not on the cubic measurements. The second report dealt with the compulsory quota of national coal.

**Coffee**

The regulations for despatches in 1937-8 crop year have now been issued, in accordance with the dispositions of the coffee convention held in May 1937. A further resolution permits of growers selling last year's retained coffees to the D. N. C. at a fixed rate of 698000 per bag, as opposed to 658000 for those in the retained quota of the current crop. The idea is to avoid paralysation of the large sums in hard cash which the retained stocks from the last crop represent.

The D. N. C. has published a statement to the effect that 60,000 bags of coffee are now being burnt daily at a cost of less than \$300 per bag. The estimated value of this sacrifice coffee is 100\$000 per bag. It is intended to raise the daily destruction to 100,000 bags shortly.

**BRITISH FINANCE AND COMMERCE**

By Robert MacKay

One of the most striking features of the latest Board of Trade Returns for the year, Trade was the expansion in the export of all goods. Comparing May 1937 with May, 1936, the number of tons of cotton yarn and yarn exports was 14,036,366 lbs. against 12,397,400 lbs. an increase of 14 per cent. The value of these exports in May, 1937, was 91,254,293, as compared with 4964,094 in the corresponding month of 1936, an increase of 79.4 per cent. A similar rise took place in the exports of goods of all kinds, the value of exports in May, 1937, being 46,739,291, against 22,071,227 in May, 1936, an increase of 112.2 per cent. The value of "other goods" exports rose by 22.9 per cent. An increase of 17 per cent in the quantity and of 34.4 per cent in the value of raw cotton, except linters, reported in May. Last epidemics in the cotton and are contrary to the general trend of the industry.

The problem of the British cotton industry has not to be confused with any other, for that, going back many years past. As every student of British industry knows, with the possible exception of shipbuilding, the industry suffered more from the post-war depression of the slump of 1929-32. Part of the troubles of the cotton industry, including a serious lowering of the years 1932 and 1936, came directly after the War, when something like a major overcut. This resulted in a redundancy of spindles and mills, which caused most serious trouble to the industry during the next decade. At last, after some years, the British cotton industry attempted some unaided rationalization. A Cotton Spinning Industry Act was passed by Parliament to deal with redundant spindles. The first levy under this Act was paid in September last, the proceeds being devoted to compensating owners of mills

# DEWAR'S White Label WHISKY



closed under the scheme. For an average-sized mill the loss is about £500 a year.

In addition to this official action, the Lancashire Cotton Corporation came into being about five or six years ago. The Corporation's undertaking, whose purpose is to effect rationalization in the cotton industry, it was started by the advice of the financial authorities of Great Britain and one of the great insurance companies guarantee its future interest for five years. At first the Corporation slowly made slow progress, but last April it was able to report that the trading profit for the year ended October, 1936, was more than doubled at £127,899. For the year 1934, profit had been £35,704, and for 1935, £57,192.

Recently, however, the Corporation issued a most encouraging balance sheet for the six months period to April 30th. This showed that trading profits for this half-year amounted to £170,652, which, as will be seen, is greater than twice as much as the profit for the whole of 1936 and three times as much as that for the whole of 1935. This remarkable recovery in earnings provides gratifying evidence of improvement in the cotton industry. This is particularly true of the spinning mills which is largely due to the success of the Government's price-fixing scheme. The directors of the Corporation reported last April that there had been a marked increase in the volume of demand.

The general position of the British cotton industry at the end of the first half of 1937 is roughly this. New business in cotton goods has shown improvement in the last few days of the half-year, but business is not quite up to the high level of a few weeks ago. The price of raw cotton has experienced a sharp fall in the last few weeks, which is causing buyers to defer purchases in the hope of lower prices later on. On the various market prices have held firm and the turnover in coarse and medium American yarns has increased. It is reported that pressure for delivery is as great as ever. Free goods prices for export are also on the upward movement. Finally, though the information available plays a very important role in an industry of this kind, it would appear that, at the moment, a hopeful view of the outlook prevails.

## THIRTY FIVE YEARS AGO EXTRACTS FROM THE BRAZILIAN REVIEW of July, 1. 1902

**River Acre:** -- The bitter feeling existing between Brazilians and Bolivians has recently been intensified not only by the dissatisfaction caused in Brazil by the Bolivian contract for the lease of the River Acre territory, but also by reports of ill-treatment which in that territory Brazilians are said to have suffered from Bolivians.

We have already had occasion to mention these reports, but fuller details of the alleged facts are now available. It is stated, for instance, the one José Rivera a Bolivian contractor, engaged over 100 Brazilian labourers at Manaus some time ago, promising them food, lodging, medical attendance, medicine and wages at the rate of 15000 per diem.

On the arrival of these labourers at Porto Acre, they were transferred to the service of the Bolivian delegate who, it is reported has treated them with the utmost brutality, giving them insufficient and unwholesome food, lodging them in miserable huts that afforded no shelter from the rain, subjecting them to corporal punishment and reducing their pay to 75000 and 85000 per day.

Five of them, it is stated, have died and others have run away.

In regard to the general situation very unfavourable reports are circulating. Beri-beri and rickets of different kinds were prevalent. Out of 150 Bolivian soldiers at Porto Acre 80 were ill. In four days there were 28 deaths. Fowl and all kinds were very dear. Xarque was selling at 75000 a kilo and beans at 50000. Beef cattle cost 850000 per head. In short the situation was described as being wretched in every respect. The Bolivian soldiers are said to be mutinous and the Brazilians are reported to be preparing for reaction, in which they expect assistance from the people of Para and Amazonas.

Some days ago there was much excitement at Manaus over a launch which had arrived on the German steamer Amazonas and which the Bolivians, it is stated, had succeeded in passing as Brazilian through the Customs House. This launch had left for the river Acre, towed by the steamer "José de Carvalho" and it was reported at Manaus that there were 1000 Mauser rifles and a large quantity of ammunition on board.

The Governor of the State and the Inspector of Customs had a conference in which it was decided to send the despatch boat "Cidade de Manaus" in pursuit. It was expected that the launch would be captured today.

**São Paulo.** -- At a meeting of coffee planters, held some days ago at Araras, the idea of prohibiting the planting of coffee trees was rejected. It was decided to ask for a reduction in taxes and in the freight rates on railways. Similar resolutions have been voted by the Municipal Chamber of Araras. This is a step in the right direction.

EXCHANGE: £ 208371  
\$ 48196

C. The Brazil for the crop to June 27th 11,091,588 lbs.

## WILEMAN'S BRAZILIAN REVIEW

Circulates in 33 different countries

THE STANDARD PUBLICATION FOR BRAZILIAN  
STATISTICS

quoted by Government Departments  
the world over.



# ENGLISH TAILORING

## AT OUR RIO BRANCH

IF YOU ARE NOT ALREADY A CUSTOMER OF THIS NEW DEPARTMENT WE CONFIDENTLY RECOMMEND THAT YOU GIVE OUR TAILOR A TRIAL.

ENGLISH AND AMERICANS PARTICULARLY APPRECIATE THE DISTINCTIVE LONDON CUT AND THE PERFECT FINISH OF OUR SUITS

We are showing a complete range of ENGLISH TROPICAL SUITINGS, also PLAIN and FANCY LINENS Please Phone 26-1015 or call at

**MAPPIN STORES PRAIA BOTAFOGO, 360 -- RIO**



## NORTZ COFFEE REPORT

	June 22, 1937	May 22, 1937	June 22, 1936	June 22, 1935
Visible supply in U. S.				
Stocks and affloat, Brazil	877,000	784,000	928,000	831,000
Stocks, other kinds	615,000	607,000	151,000	107,000
	1,492,000	1,391,000	1,079,000	938,000
Deliveries in U. S. since first of month	225,000	720,000	745,000	712,000
Arrivals of Mills since first of month	414,000	420,000	238,000	270,000
Exchange rate, Dollar (official rate)	118350	118250	118030	118450
Exchange rate, Dollar (free rate)	178080	178250	178300	188210

Last week the coffee market suddenly took an unexpected dip on selling by local firms. No support was forthcoming. Not even from the house which had recently been so conspicuous on the buying side. Stop-loss orders became operative, adding to the momentum, and quotation on our futures exchange declined almost 30 points within a few hours. The slump did not last, however, and following day prices reacted strongly. Nevertheless, the fact that this moderate selling was sufficient to provoke a sizeable decline has caused a certain feeling of uneasiness as many traders now look on this episode as a forerunner of what might happen should Brazil ever be forced to alter her present defensive policies regarding coffee.

A conference of coffee growers is to take place in Lavania on August 8th. It has not been made known as yet which of the coffee growing States outside of Brazil will be represented but we understand that this meeting will

be attended by delegates from 14 foreign coffee producing countries. We doubt whether any important results can be expected from this gathering. Non-Brazilians, no doubt, sympathize with Brazil in her problems, but they see no immediate inducement to alter their own crops in order to help mitigate the coffee situation, especially as the market is almost entirely closed to Brazilian production. Nevertheless, the situation in the other producing countries, as well as in Brazil's domestic market, is somewhat clearer than it has been during the first three months of June amounted to but 27,000 bags, representing 1 per cent of exports from Brazil during the 1936-37 season, will hardly exceed the 12,500,000 mark.

It is interesting to observe that the United States has not yet made the technical table regarding the progress made in the coffee production of the Brazilian producers, at the expense of Brazil.

	In 1,000 bags					Estimate
	Average 1926/31	1931 32	1932 33	1933 34	1934 35	
Shipment of milk (bags)	8,147	8,287	9,239	8,935	7,999	10,028
The same in bags of 60 kilos (round)	9,400	9,600	10,600	10,200	8,900	11,600
Brazilian shipments	15,374	15,466	12,679	16,512	14,046	15,973
Brazilian destruction	(479)	8,788	9,537	10,816	5,980	1,467
Brazilian production	19,240	27,581	14,592	30,282	18,496	21,455

At this writing, destruction of coffee continues at white heat. Liberally speaking, it may look as though Brazil had a clean slate at the end of the next campaign. By the end of the next campaign, the situation over a period of 7 years may be as follows, in retrospect —

Brazil will have eliminated her surplus	60,000,000 bags
She will have exported	102,000,000 bags
Mild producers will have stopped	66,000,000 bags
Planting in bags of 60 kilos	75,000,000 bags

It is futile to regret over what might have happened to the market had Brazil let things take their own course and prices find their own level. Speculators will tell you that it is wiser to pay a price to destroy brown lives. However, the fact remains that having eliminated her surplus, Brazil is confronted by the still greater task of eliminating her capacity for over-production. At present the increase in consumption which it was thought might come to the aid of Brazil, is not in sight. Judging by this year's delivery figures, it seems to be remaining stationary at least. At the same time, non-Brazilian production is increasing with amazing regularity. The picture it looks as though this may not be the best of scenarios during which Brazil will have to defend herself with the help of numerous sacrifice quotas.

Responsible Brazilians have recently stated that it is contemplated to set up a quota system similar to the one in use in the East Indies for rubber, and in Cuba for sugar.

It is difficult to see how this would be a very commendable solution inasmuch as it would assist farmers in planning their harvesting and at the same time require labor as well as other resources to a strict minimum. Besides, as the various Brazilian governmental agencies have kept accurate records over a number of years, it should be feasible and not too difficult to set up equitable quotas for every community and for each individual planter. However, the main drawback to such a plan would be that it would require constant readjustment owing to the decreasing output of the older plantations, while at the time it would have to be sufficiently liberal to permit the laying out of new plantations which, in time, would fill the gap left by those which had died down. In the long run, however, the effect would be that the many older plantations with an output per tree tons will be remunerative, and mostly of undesirable grades, would have to be eliminated. Considering Brazil's productive capacity, and the intense competition

# DELTA LINE

"FLOATING BUNGALOWS"

Owned and Operated by

**Mississippi Shipping Co. Inc**

RIO to NEW ORLEANS in 18 days

With one stop at Victoria

Passengers — Mail — Freight

**NEXT SAILINGS:**

Southbound

"DELSUD" July 14 1937

"DELVALLE" July 21 1937

Northbound

"DELMUNDO" July 24 1937

"DELSUD" Aug. 14 1937

For further particulars apply to

**American Steamship Agencies Co. Inc.**

Rua da Quitanda, 202  
RIO DE JANEIRO

Rua 15 de Novembro, 176  
SANTOS

# AMERICAN REPUBLICS LINE

C. H. SPRAGUE & SON, Inc.

BOSTON, Mass.

**Managing Agent**

**United States Maritime Commission**

Regular Cargo Steamer Service  
between

**THE ATLANTIC COAST PORTS  
of the United States**

**BRAZIL and the RIVER PLATE**

General Agents for Brazil

**American Steamship Agencies Co. Inc.**

Rua 15 de Novembro, 176 | Rua da Quitanda, 202  
Santos | Rio de Janeiro

Cable Address: "Amagencies"



from other countries hampered neither by restrictive measures nor excessive export taxes, she would soon have to fix the quota so low that production on the older fazendas would not pay. The alternative would be declining markets brought about through competition, which would eliminate the older plantations anyway. In the meanwhile, recent decisions in Rio de Janeiro are working toward such a which had died down. In the long run, however, the effect dual elimination. Farmers in Brazil are doing none too well as it is, and they have surrendered 70% of their output to the authorities for only a nominal remuneration, the less thrifty among them realize that the proceeds of the balance — the 30% free quota — at present market prices, will be barely sufficient to keep them going. According to Brazilian newspapers, there has recently been a lot of smuggling going on. Hardly a week passes that authorities do not stop passenger cars in which they find secreted, up to half a dozen bags of coffee. Measures have also been taken to stop the smuggling of coffee across the border to Brazil's neighbors on the south. Such coffee, of course, escapes the heavy export tax. There can be no doubt but that Brazilian farmers find it difficult to steer through the maze of new regulations, and authorities are doing their utmost to prevent further aggravation. The more so as this is election year. Brazil is trying to adjust her coffee problem as smoothly as possible for herself as well as for her competitors. However, the drawback is that present methods will probably compel her to end her hegemony as coffee producer to a flock of newcomers without making use of her most valuable weapon, her natural facilities for producing larger quantities cheaply. This reminds us of the tragic mistake made by Germany during the war, in keeping her powerful navy in reserve until it eventually had to be scuttled as valueless junk.

**COST AND FREIGHT** offers are slightly lower, with well described Santos 4s offered at 11.30-11.55 cents while peaberries of the same description are available at a discount of 20 or 25 points. Offers from Colombia are slightly easier — Maracaibos as well as Guandú offering at 11½ cents. Generally speaking, the turnover is small, not only in the better grades but also in the lower ones where, among others, a few sales of Native Bukobas have been registered at 8½ cents and Plantations at 10 and 10½ cents.

<b>Brazil Quotations—</b>	June 23	June 2
Santos 4s, Cost & Freight . . . . .	11.30-11.55	10.35-10.65
Santos 4s, Spot . . . . .	11½	11½
Rio 7s, (Victoria) C & F . . . . .	8.55-8.65	8.55
Rio 7s, (Victoria) Spot . . . . .	9-9½	9
<b>Java Robusta—</b>		
Washed, Cost & Freight . . . . .	8½	8½
Washed, Spot . . . . .	9-9½	8½-9
<b>Maracaibo—</b>		
Trujillo . . . . .	9½	9½
Fair to Good . . . . .	9½-10½	9½-10½
Cucuta, Washed . . . . .	11½	11½
<b>La Guayra—</b>		
Caracas, Washed . . . . .	11½	11½
Puerto Cabello . . . . .	9-9½	9-9½
Puerto Cabello, Washed . . . . .	10½-11	10½-11½

We quote:

**CONTRACT "A" (RIO) — NEW:**

June 23 . . . . .	10.85
June 2 . . . . .	10.85

**CONTRACT "D" (SANTOS):**

June 23 . . . . .	10.01
June 2 . . . . .	10.01

# São Paulo Railway

**SANTOS — SÃO PAULO — INTERIOR**

## MERCHANDISE PARCELS BAGGAGE

Collection and Delivery from  
**DOOR TO DOOR**

Estação da Luz — São Paulo  
Caixa Postal "C" Phone 3-2193

# Cia Geral DE Transportes

Outwardly, there is little change in the situation. Dominated by reports of Brazil's furious destruction of coffee stocks, and by the eagerness of her offers, the market sales show a marked increase, continuing to 10.50 until the pressure of the market forces a sale. However, it is still a very low price, and the value of coffee costs entirely near Brazil's dollar exchange with the problems we are facing, after all, when the dollar had last week only 10.50 for its equivalent, the market is not as strong as it might appear at first glance.

<b>Colombian—</b>	June 23	June 2
Bogotá, Good Washed . . . . .	11	11
Manizales, Exceiso . . . . .	11	12
Medellin Exceiso . . . . .	12	12
<b>Central America—</b>		
Guatemala, Good Washed . . . . .	11	11
San Salvador, Washed, Firsts . . . . .	11	11
San Salvador, Washed, Seconds . . . . .	10½	11
<b>Mexican—</b>		
Cordoba, Washed . . . . .	11	11
Tapachula . . . . .	11½	11½
Coatapé . . . . .	12	12½-12½
<b>Haiti—</b>		
Hand picked, Choice . . . . .	10	10-10½
<b>Jamaica—</b>		
Good Ordinary . . . . .	9	9

June 23 . . . . .	10.85	10.85
June 2 . . . . .	10.85	10.85

June 23 . . . . .	10.01	10.01
June 2 . . . . .	10.01	10.01

## LONDON FINANCIAL POSITION

LONDON, June 25th 1937

European politics have assumed a more disturbing aspect owing to the withdrawal of Germany and Italy from the League of Nations. The ostensible reason being the alleged attack by submarines of the Spanish Government upon the German cruiser Leipzig. Perhaps if the insurgents under Franco had not achieved another victory by taking Bilbao this political incident would not have developed. The action of Germany has been accompanied by fulminations against Great Britain and the British press, so that the hopes of improved relations between the two countries, built up on the projected visit of the German Foreign minister to this country, now indefinitely postponed, have had to be abandoned, at any rate for the time being. All this is very disappointing. In addition, France is passing through a difficult period. It has been possible to form a new Government to succeed M. Blum, but its stability will probably be severely tested by the financial question. By the autumn France must find a large amount of new money, estimates placing the total at the equivalent of between £180,000,000 and £270,000,000, a task that will be extremely difficult!

It is not surprising, therefore, that rumours of a further devaluation of the currency, involving a writing up of the gold stock, are rife. They are indicated in heavy forward selling of French francs, presumably by speculators, with the result that the discount for one month rose this week to a figure equivalent to an interest rate of over 70 per cent per annum. Happily the situation has not been accompanied by any political disturbances, but it scarcely augurs well for the success of the great exhibition in Paris just opened. It is evident that French hoarding of Bank of England notes has been resumed. The note circulation of the latter institution has reached the new high record of 8483,719,372. The increase this week was nearly 54,000,000, or considerably more than usually shown at this period of the year. Anticipating the expansion, the Bank bought a further 25,145,000 of gold, presumably from the Exchange Equalisation Account, making a total of 212,700,000 in about a fortnight, thus bringing the year's total to the new high record of 2327,308,000. This is valued at the old price of gold; if the current figure were taken the stock would appear at 2539,000,000, or well in excess of the total note issue. It is considered that no further purchase of gold was made in order to prevent a contraction in the credit basis which might have resulted from the hoarding of notes.

The gold question is still a subject for discussion, but the fear of a reduction in the price has almost disappeared. This has been reflected in a recovery in South African gold mining shares, which previously experienced earlier in the week a result of a new withdrawal by Johannesburg operators. It is now said that the usual speculative position the market has been cleared up, though a similar statement was made some time ago. The improvement in affairs was assisted by to-day's announcement that our Government has decided to ask for authority to increase the borrowing powers under the Exchange Equalisation Account from the present figure of 2350,000,000 to 2550,000,000. In explanation, it is stated that beyond recent disbanding of gold there has been much financial disturbance; a broad and a general tendency of capital funds to move to London. The decision is regarded as concrete evidence of a continuance of the Government's gold purchasing policy in cooperation with the U. S. A.

Until recently Stock markets were in the doldrums.

## "CAPITAL"

FOR HALF A CENTURY  
INDIA'S LEADING WEEKLY ON  
COMMERCE FINANCE  
AND INDUSTRY

A circulation which embraces practically every country in the world because it is indispensable to anyone interested in Indian markets — — — —

Annual Subscription: £. 4. 8. Od.  
For further details as to Subscription  
or Advertising rates, and for Specimen  
copy, apply to: — — — —

WILEMAN'S BRAZILIAN REVIEW,

RIO DE JANEIRO

or

"CAPITAL" LTD., 1, Commercial Buildings,  
— Clive Street, CALCUTTA, India. —

Beyond the French crises and the cloud on the European political horizon, the labour troubles in America became worse and at one period American securities were a bad market. Our gilt-edged securities were specially affected by foreign politics, the fact that more than half of an Australian Government conversion loan of £12,369,000 had to be taken by the underwriters, and the issue of a £10,000,000 loan for the London County Council at 3½ per cent stock offered at 100½. As at the time this was advertised the 3½ per cent War Loan was obtainable at rather below 100½ the announcement that the investing public subscribed for only about 51,100,000 of the loan was not surprising. Some of the leading gilt-edged securities touched the lowest prices of the year this week, and the fall from the highest of 1937 and 1936 is substantial. The banks are not buying owing to the increasing trade demand for advances, and the general public appear to be indifferent. Probably the chief feature of recent Stock markets is not a fall in prices, but to heavy selling, but the reduction in the volume of business. In the circumstances the issue of very satisfactory reports by industrial and other companies has little or no influence.

Only a mild interest has been aroused by the news that the Mexican Government has decided to expropriate the Mexican National Railways system. The securities have stood at rubbish prices for years past, and there was only a faint hope of holders getting any return. The lines are to be acquired on the basis of a valuation, which presumably will not provide much. Foreign bonds are rather quiet, but Brazilian Government issues are well maintained. Argentine Rails have continued a poor market.

Our industrial shares are above the worst, but in these also business is very quiet. The new N. D. C. is welcomed because of its straightforward character, but it will take a rather substantial toll of business profits. This and the rising tendency of production costs through higher wages and dearer materials may have some bearing upon future dividends. Oil shares have scarcely been helped by favourable references to prospects at recent meetings of the leading companies.

## LONDON PRODUCE NOTES

LONDON, June, 25, 1937

**SUGAR.** — On the London Produce markets there has been no new development of any importance in the sugar section. A rather firmer tendency in options at the beginning of the week led to more interest on the part of refiners to the raw commodity, and after obtaining a few small parcels at 6/7 1/2d, purchased pretty freely of basis 96 per cents, June/July shipment at 6/8 1/4d. Their purchases, however, did not exhaust the offerings at that price and later 6/7 1/2d was accepted for two thousand tons afloat. Cuban shippers, however, are not pressing sales, and this is the most satisfactory feature of the situation, and was responsible for the steadiness of the futures market despite the slight reaction in the price of raws. The prompt absorption of July tenders on the New York No. 4 contract was also a supporting influence, and prices on this contract are now very close to the London raw parity. The New York No.3 (Domestic) contract suffered from liquidation caused by rumours of the abandonment of the quota system but later rallied on reports from Washington indicating that some compromise may soon be reached on the Sugar Bill.

**RUBBER.** — Fears arising out of the Spanish situation and the political troubles in France, coupled with the continuance of strikes in the American steel industry, had a depressing effect on rubber prices and the improvement noted at the end of last week was lost. The general easing of the situation later, allowed operators to turn their attention more to the statistical and technical position of the commodity which keeps on steadily improving. A fair amount of trade and speculative buying in the East was reported, due to the more general belief that Malaya will not produce its allotted quota. It seems almost certain that production during the quarter ended June 30, will not reach the 80 per cent of basis quota, that is permitted, and according to present regulations unused export licences expire at the end of the quarter and cannot be carried forward. For the last six months of this year the quota is fixed at 90 per cent, and the general idea is that this is going to be very difficult of attainment.

**TEA.** — Of the 22,000 packages of Indian teas offered at auction about 10,000 were new season's Dooars and Darjeelings, the balance being Southern Indian and African teas. The Dooars were of fair average quality and met a good demand but prices did not always reach valuations and a fair quantity was withdrawn. Prices generally were established at about 2d. per lb. higher than opening rates at the corresponding sale last year. Darjeelings met with fair enquiry particularly whole leaf grades for which the market was dearer. Southern Indian teas did not always maintain last week's rates. Ceylon grades were slightly dearer.

**COCOA.** — Shipments of cocoa from the Gold Coast during the first half of June amounted to 3,675 tons against 5,838 tons last year, bringing the season's total to date to 263,645 against 237,495 tons. The market has witnessed only minor fluctuations but the New York market has been kept steady by good trade buying of the September delivery at around current levels.

**JUTE.** — Raw jute prices advanced sharply following Calcutta where buying by local mills of new crop was reported, while speculators were also active on news of unfavourable weather in the crop belt. Prices, however, reacted a little from the best. First Marks, sold at £20.11.3. after business up. to £20.16.3 per ton.

**TIMBER.** — Supplies of mahogany, teak and Japanese oak in moderate compass, but otherwise ample supplies imported wood available. The call for oak is not, however, so strong as formerly, especially in respect of the lower grades largely exported from the United States and utilised in the cabinet industries, changes in fashion and developments in manufacture having been factors in the reduced demand for this timber. A further cause of the decline of imports of this wood from the States has been the continued expansion recorded in the receipts of European produce, following its improved manufacture and increase of knowledge of the needs of consumers.

**FRUIT.** — Oranges from Brazil and South Africa were firm; Brazilian, Navels, 112,10s.9d. to 11s.6d.; 126,12s. to 13s.; 150,14s.3d. to 15s.; 176,17s. to 18s.; 200,18s. to 19s.6d.; 216/252,20s. to 20s.6d.; South African, Navels 112,11s. to 12s.6d.; seedlings 10s.9d.; Navels, 126,12s. to 13s.6d., seedlings 11s.9d.; Navels, 150,13s. to 15s.6d., seedlings 13s.6d. Grapefruit in brisk demand; Brazilian, seeded, 64,14s. to 14s.6d.; 70,14s.6d. to 15s.; 80,16s.6d. to 17s.6d.; 96,17s.9d. to 18s.6d.; seedless, 70,17s. to 18s.; 80,20s. to 21s.; 96,21s. to 22s.; 112,21s.; 126,20s. Bananas; Brazilian 7s. to 7s.6d. per 10 dozen. Imports from Brazil last week included bananas 16,000 bunches; oranges 101,000 boxes and grapefruit 21,000 boxes.

**HIDES.** — Were generally easier with dry River Plates offered at lower prices; Sierra Cordobas were obtainable at 9<sup>3</sup>/<sub>4</sub>d to 10d, and Cuyabanos were sold at 7 5/16d. L. W. Sales included salted Barretos at 5<sup>1</sup>/<sub>4</sub>d, and dry Cearas at 10<sup>1</sup>/<sub>4</sub>d, whilst dry Bahias were offered at 9<sup>3</sup>/<sub>4</sub>d. per lb. Africans and Australians were easier.

### HAMBURG - SUEDEAMERIKANISCHE DAMPFSCHIFFFAHRTS GESELLSCHAFT

Regular service with the known, luxurious, express steamer "Cap Arcona", between Hamburg, Boulogne s. mer, Plymouth, Vigo, Lisbon, Rio de Janeiro, Santos, Montevideo, Buenos Aires and vice-versa.

The s. s. "Cap Arcona" is the fastest ship to North-Europe, performing the voyage from Rio to Lisbon in 9 days, to Plymouth and Boulogne s.m. in 11 days and to Hamburg in 12 days

#### NEXT SAILINGS FOR EUROPE

GENERAL SAN MARTIN	8 July
GENERAL OSORIO	21 July
MADRID	1 Aug.
CAP ARCONA	10 "
CAP NORTE	12 "
VIGO	20 "
GENERAL ARTIGAS	25 "

Regular services with modern and full powered cargo steamers between Hamburg, Antwerp, Portugal, Brasil and River Plate Ports.

For further particulars apply to the agents:

**THEODOR WILLE & CIA. LTDA.**

RIO DE JANEIRO  
SANTOS VICTORIA S. PAULO  
79, Avenida Rio Branco, 79

# EXCHANGE

## OFFICIAL MARKET RATES

Rio de Janeiro	Buy 1937 2nd July.	Sell 1937 2nd July.	Sell 1937 25th June.
London	56.200	---	---
New York	11.350	---	---
Paris	435	---	---
Berlin	3.500	---	---
Brussels	1.910	---	---
Buenos Aires	3.420	---	---
Lisbon	505	---	---
Madrid	---	---	---
Milan	595	---	---
Montevideo	---	---	---
Zurich	2.595	---	---
Amsterdam	6.230	---	---

## FREE MARKET RATES

Rio de Janeiro	Buy 1937 2nd July	Sell 1937 2nd July.	Sell 1937 25th June.
London	74.450	75.000	75.070
New York	15.070	15.180	15.200
Paris	570	585	679
Berlin	---	5.000	5.000
Brussels	---	2.560	2.570
Buenos Aires	1.530	1.600	1.640
Lisbon	---	684	685
Madrid	---	---	---
Milan	---	800	---
Montevideo	---	8.700	8.770
Zurich	---	3.470	3.485
Amsterdam	---	8.340	8.360

## LONDON RATES

London on		1937 2nd July.	1937 25th June
New York	.Dollar	4.94.15	4.93.82
Paris	.Franc	128.90	119.89
Berlin	.Mark	12.32	12.32
Amsterdam	.Florin	8.99	8.99
Brussels	.Belga	29.37	29.24
Berne	.Franc	21.61	21.55
Lisbon	.Escudo	110.17	110.18
Madrid	.Peseta	---	---
Genoa	.Lira	---	---

### OSWALDO ARAGÃO DA SILVEIRA

Official Exchange & Share Broker

G. FRASER

L. SAUTTER

RUA DA CANDEARIA, 28 2ª andar

Tele. 23.1037 - 1034 - 23.5630 - 5095

Post. Box. 210

Telegraphic Address "FRASER"

RIO DE JANEIRO

## Casa Bancaria Moneró

AV. RIO BRANCO, 49 — RIO — PHONES 23 (0074)  
(0174)

The most important concern for exchange of  
any currency.

Drafts at the most favourable rates on all countries.

Correspondents throughout the world.

F. MONERÓ & CIA. LTDA.

Cables: MONERO Peterson Int. Code 3rd. ed.

## MONEY MARKET

### DISCOUNT RATES

	1937 2nd July.	1937 25th June.
Bank of England	2%	2%
France	3½%	3½%
Italy	5%	5%
Spain	6%	6%
Germany	4%	4%
London Market	9/16	9/16
N York Market	3/16	3/16

## RATES FOR NOTES

	Buy 1937 2nd July	Sell 1937 2nd July	Sell 1937 25th June
£ Sterling	75.500	76.000	76.400
£ U. S. A.	15.350	15.430	15.450
£ Canadá	14.700	15.200	15.200
Franc (France)	550	600	700
Franc (Belgium)	500	525	525
Franc (Swiss)	3.450	3.530	3.550
Mark (German)	3.600	4.200	4.200
Mark (Finnish)	340	380	380
Crown (C. Slovak)	3.300	---	---
Crown (Denmark)	---	3.400	3.400
Crown (Sweden)	3.750	3.900	3.900
Crown (Norway)	3.650	3.800	3.800
Dinar (Yugoslavia)	---	---	---
Escudo (Portugal)	700	715	710
Florin (Holland)	8.250	8.400	8.400
Lei (Rumania)	90	100	100
Lira (Italy)	695	710	700
Peseta (Spain)	---	---	---
Peso (Argentine)	1.570	1.600	1.650
Peso (Bolivia)	---	---	---
Peso (Chile)	570	600	600
Peso (Paraguay)	40	60	60
Peso (Uruguay)	8.600	8.750	8.800

## FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

	£	\$
June 26th.	75.200	15.220
" 28th.	75.000	15.200
" 29th.	74.950	15.200
" 30th.	74.950	15.200
July 1st.	Holiday	Holiday
" 2nd.	75.160	15.200

**THE STOCK MARKET**

Friday 2nd July. 1937.

	Sell	Buy
Uniformisadas 5%	778\$	775\$
Reajustamento c/2		
Sem s	840\$	820\$
Sundry issues bearer	812\$	810\$
Ditto nom.	785\$	782\$
Ferrovias R a il - ways bonds	1:040\$	--
Treasury Obligation (1921)	1:040\$	1:035\$
Ditto, 1932	1:083\$	1:080\$
Ditto, 1930	--	1:037\$
Ditto 1937 6%	--	899\$
Rio, 100 4%	108\$	103\$
Ditto, 1:000\$ 8%	--	840\$
O Minas 1:000\$ 9%	917\$	915\$
Ditto, 7%	700\$	698\$
Ditto, 200 5%	151\$5	151\$
Municipal Loan 6% 1906	--	155\$
Ditto, 1904, £ 20, bearer	835\$	--
Ditto nom.	--	440\$
Ditto, 1914	--	153\$
Ditto, 1917	--	152\$
Ditto 1920 bearer	--	150\$
Ditto dec. 1.550 7%	--	170\$
Ditto, 1.999	--	170\$
Dec. 1931 bearer	165\$	164\$
Ditto, 2093	200\$	195\$
Ditto Dec. 1933 bearer	199\$	--
Ditto Dec. 2.097	--	165\$
Dec. 1.535 bearer	170\$	169\$
Ditto, 1.622	732\$	167\$
Bello Horizonte	732\$	--
Porto Alegre 500\$ 8%	470\$	465\$
Esp. Santo 1:000\$ 8%	850\$	--
S. Paulo, Unif. 1:000\$ 8%	930\$	928\$
<b>Banks: —</b>		
Bôa Vista	--	610\$
Brasil	380\$	375\$
Portuguez nom.	--	95\$
Ditto, bearer	--	96\$
Comercio	--	212\$
Mercantil	--	500\$
Funcionarios	54\$	53\$
Regional	--	200\$
<b>Railways:</b>		
M. S. Jeronymo	93\$5	92\$
Paulista	--	210\$
<b>Insurance: —</b>		
União dos Varegistas	2:200\$	1:800\$
Confiança	--	280\$
Integridade	500\$	410\$
Sagres	--	500\$
Garantia	--	100\$
<b>Textiles: —</b>		
Industria Mineira	--	220\$
Taubaté Industrial	600\$	--
Nova America	310\$	--
Brasil Industrial	--	300\$
Corcovado	100\$	75\$
Manufatura	--	225\$
America Fabril	--	200\$
Alliança	--	100\$
Petropolitana	200\$	198\$
Progresso Industrial	--	360\$

**LONDON**

Brazil Funding 185%		
Ditto, 1914 new		
Conversion, 1910, 4%		
Ditto, 1908, 5%		
Federal District 5%		
Anglo-South Am. Bk. Ltd. ord.		
Brazilian Traction, ord.		
S. Paulo Coffee Estate Co. Ltd. 7%		
Cables Wireless Telg. Co. Ltd. 7%		
West. Tel. Co. Ltd. 4% Dec. Stk. Red		
Braz. Warrant A'gy & F'nce Co. Ltd. ord.		
Rio de Jan. City Imp. Co. Ltd., ord.		
Imperial Chemical Ind. Ltd.		
S. Paulo Railway		
Leopoldina Ry. 6 1/2% Term. Dec. 1933		
Rio de Janeiro Flour Mills		
Bank of London & South America		
Royal Mail		
British War Loan 3 1/2% 1927-47		
Consols 2 1/2%		

1936	1937	1937
2nd July	25th June.	2nd July
	102.0.0	101.0.0
	88.19.0	89.5.0
	22.5.0	22.15.0
	34.0.0	3# 0.0
	\$24.37	\$23.62
	97.5.0	98.0.0
	6.2.0	6.2.6
	101.15.0	102.0.0
	0.1.7 1/2	0.1.4 1/2
	0.18.0	0.18.4 1/2
	1.17.0	1.16.6
	89.0.0	89.0.0
	37.0.0	37.0.0
	2.0.0	1.19.3 1/2
	6.2.0	8.2.0
	100.2.6	99.15.0
	74.10.0	74.7.5

**NEW YORK**

American & Foreign Power Co. In		
American Telephone & Telegraph Co.		
Armour & Co. of Illinois "A" Stock		
Atlantic Refining Co.		
Corn Products		
Electric Bond & Share Co.		
Brazilian Traction L. & P. Co. Ltd.		
General Electric Company		
General Motors Company		
Internat'l Business Machines Corp.		
Lone Star Cement		
International Harvester Co.		
Radio Corporation of America		
Standard Oil Co. of New Jersey		
Texas Company		
United States Steel Corp.		
Westinghouse Electric & Manuf. Co.		
American Tobacco		
Eastman Kodak Co.		
Chrysler Corporation		
Chase National Bank, N. Y.		
National City Bank, N. Y.		
Royal Bank of Canada		

2nd July.	25th June.	2nd July.
	7.12	7.62
	164.25	167.50
	10.87	11.75
	28.12	30.00
	60.62	62.58
	15.75	16.69
	24.69	
	53.69	53.00
	50.62	50.00
	151.00	151.00
	54.75	54.75
	106.75	106.00
	8.12	8.87
	66.62	67.25
	55.37	60.25
	99.00	101.12
	141.00	141.50
	77.00	
	173.75	175.00
	104.25	97.75
	48.00	48.00
	43.00	44.00
	202.00	200.00


**Sundry: —**

Docas de Santos bearer		245\$
Docas da Bahia	10\$	--
Mestre & Blatge	208\$	205\$
Mercado Municipal		238\$
Cervejaria Brahma		400\$
Hotel Palace	1:020\$	1:005\$
Luz Stearica bearer	186\$	180\$
Sul Mineira de Elec (Ord.)		215\$
Bras. de Phosphoros	200\$	150\$

**Debentures: —**

Teledo Alliança		195\$
Docas de Santos	190\$	196\$
Docas da Bahia		40\$
Usinas Nacionaes	208\$	
Bellas Artes		209\$
A. Paulista		198\$
Edficadora		125\$
Progresso de Ind. do Brasil	202\$	199\$
Manufatura		212\$
Mercado Municipal	212\$	
Nova America		1:050\$
Corcovado	170\$	

YOU MUST HAVE  
A COPY OF



SOUTH AMERICAN  
HANDBOOK

OBTAINABLE AT  
ROYAL MAIL OFFICES  
PRICE 10\$000

**SÃO PAULO RAILWAY  
ESTIMATED WEEKLY TRAFFIC RECEIPTS**

Year	Week ended	Currency	Exchange	Sterling	Total to date
1936	June 21st	2,820,972\$600	87\$200 or 2d 3/4	32,550 12/2	694,504.13. 5
1937	26th	3,000,000\$000	75\$200 or 3d 25/128	39,893 12/8	822,078. 4. 5
	Increase	179,027\$400	Od 57/128	7,543 9/16	127,573.11. 0
	Decrease	-	-	-	-

**SALES OF COFFEE (DECLARED)**

Week ending June. 26, 1937 — In bags of 60 kilos

	During Week ended		For the crop
	June, 26 1937	June, 19 1937	June, 26 1937
Rio	12,996	5,762	876,974
Santos	76,000	122,000	7,248,000
<b>Total - Rio &amp; Santos</b>	<b>88,996</b>	<b>127,762</b>	<b>8,124,974</b>

**Value of Coffee Cleared for Foreign Ports**

Week ending June, 26, 1937 — In bags of 60 kilos

PORTS	JUNE, 1937				CROP TO JUNE, 26 1937	
	JUNE 26 1937	JUNE 19 1937	JUNE 26 1937	JUNE 19 1937	Bags	£
Rio	43,496	21,598	522,341	257,716	1,814,900	21,309,415
Santos	167,375	134,608	2,293,341	1,850,221	8,539,222	11,398,380
<b>TOTAL 1936/1937</b>	<b>210,771</b>	<b>156,206</b>	<b>2,815,682</b>	<b>2,107,937</b>	<b>10,354,122</b>	<b>13,527,895</b>

**THE LEOPOLDINA RAILWAY COMPANY  
ESTIMATED WEEKLY TRAFFIC RECEIPTS**

Year	Week ended	Receipts for week			Total from 1st January
		Currency	Exchange	Sterling	
1937	26th	1,620,000\$	2 7/8	21,652	569,670
1936	27th	1,545,000\$	2 7/4	17,639	431,212
	Incr	84,000\$	15/16	4,013	138,467
	Decr	8	-	-	-

**COFFEE STATISTICS  
ENTRIES**

Week ending June, 26, 1937 — In bags of 60 kilos

	For the week ended		For the crop
	June, 26 1937	June, 19 1937	June, 26 1937
<b>RIO</b>			
By Central and Leopoldina Ry	20,512	20,075	1,810,952
County Se	1,250	1,250	28,944
Warehouses	20,426	1,318	194,189
<b>TOTAL</b>	<b>42,188</b>	<b>22,643</b>	<b>2,864,085</b>
Total Santos	119,067	130,586	8,484,587
<b>Total - Rio &amp; Santos</b>	<b>161,255</b>	<b>153,229</b>	<b>11,348,672</b>

The total entries by different ways to the Santos on June 26, 1937

	Paraíba	Santa Catarina and other	Total at S. Paulo	Total at Santos
1936 1937	2,562,665	5,718,757	8,281,422	8,484,587

**COFFEE LOADED (EMBARQUES)**

Week ending June, 26, 1937 — In bags of 60 kilos

	During Week ended		For the crop
	June 26 1937	June 19 1937	June 26 1937
Rio	27,621	24,474	1,876,714
Santos	89,726	154,517	8,517,336
<b>Total - Rio &amp; Santos</b>	<b>117,347</b>	<b>179,991</b>	<b>10,394,050</b>

**COFFEE SAILED**

Week ending June, 26, 1937 — In bags of 60 kilos

PORTS	JUNE, 1937				CROP TO DATE	
	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	HAVER PLATE	CAPE	BR PORTS
Rio	10,155	26,731	595	6,710	-	43,291
Santos	116,961	44,627	-	6,676	-	167,375
<b>TOTAL</b>	<b>127,116</b>	<b>71,358</b>	<b>595</b>	<b>13,386</b>	<b>-</b>	<b>211,366</b>

**OUR OWN STOCK**

In bags of 60 kilos

Inc. stock on June, 19, 1937	689,639
Entries during week ended June, 26, 1937	34,488
<b>Loaded (Embarques) for week ended June, 26, 1937</b>	<b>724,127</b>
Local consumption week ended June, 26, 1937	3,500
Stock at Rio on June, 26, 1937	683,006
Santos stock on June, 19, 1937	2,168,926
Entries for week ended June, 26, 1937	110,061
<b>Loaded (Embarques) for week ended June, 26, 1937</b>	<b>2,278,987</b>
Stock at Santos on June, 26, 1937	2,190,205
Stock at Rio and Santos on June, 26, 1937	2,873,211
Stock at Rio and Santos on June, 19, 1937	2,858,565

NOTE: In the Santos stock, 947 bags, have been included by D. N. C.

**BAHIA STOCKS**

Bahia Stock, 25th June, 1937 . . . . .	40.512
Entries during week ending 2nd July, 1937 . . . . .	5.395
Available . . . . .	45.907
Clearances during week:	
To U. S. . . . .	—
Europe . . . . .	1.688
To Elsewhere . . . . .	5.649
	7.337
Bahia Stock, on 2nd July, 1937 . . . . .	38.570



**COFFEE PRICES CURRENT**

Rio de Janeiro, 2nd July 1937

COFFEE SERVICE	26	28	29	30	1	2
Rio spot N.º 7 . . . . .	19\$000	19\$000	19\$000	19\$000	Holiday	19\$000
" futures						
June . . . . .	19\$000	—	—	—	—	—
July . . . . .	18\$850	18\$800	18\$750	18\$775	—	18\$800
August . . . . .	18\$275	18\$200	18\$250	18\$150	—	18\$100
October . . . . .	17\$950	17\$900	17\$825	17\$900	—	18\$050
November . . . . .	17\$825	17\$750	17\$790	17\$800	—	17\$900
December . . . . .	17\$675	17\$600	17\$625	17\$675	—	17\$750
January . . . . .	—	17\$500	17\$525	17\$475	—	17\$700
Sales . . . . .	6.500	1.500	1.000	11.000	—	8.000
Santos spot N.º 4 . . . . .	23\$300	23\$300	Holiday	23\$300	23\$300	23\$300
" futures						
June . . . . .	20\$675	—	—	—	—	—
July . . . . .	20\$750	20\$750	—	20\$750	20\$750	20\$750
August . . . . .	20\$925	20\$925	—	20\$850	20\$825	20\$800
September . . . . .	20\$975	21\$000	—	20\$975	20\$950	20\$950
October . . . . .	20\$900	20\$900	—	20\$875	21\$880	20\$850
November . . . . .	20\$950	20\$950	—	20\$950	20\$850	20\$875
December . . . . .	—	20\$875	—	20\$850	20\$875	20\$875
January . . . . .	Nº	1.500	—	2.500	3.500	5.000
New York Rio spot N.º 6 . . . . .	Holiday	10	10	10	10	10
" " Santos " N.º 4 . . . . .	—	9.14	9.14	9.14	9.14	9.14
" " " N.º 4 . . . . .	—	115.8	115.8	115.8	115.8	115.8
" " " N.º 7 . . . . .	—	115.8	115.8	115.8	115.8	115.8
" " futures						
July . . . . .	—	7.15	7.15	7.12	7.18	7.10
New contract						
September . . . . .	—	7.10	6.99	6.99	7.00	7.00
December . . . . .	—	7.08	6.97	6.97	6.98	6.99
March . . . . .	—	7.04	6.92	6.92	6.94	6.93
Sales . . . . .	—	5.000	5.000	5.000	5.000	5.000
January . . . . .	—	Nº	—	—	—	—
Havre futures						
July . . . . .	—	Holiday	239.34	239.34	239.34	239.34
September . . . . .	—	—	247.34	247.34	247.34	247.34
December . . . . .	—	—	253	253	253	253
March . . . . .	—	—	250.34	250.34	250.34	250.34
Sales . . . . .	—	—	133,000	133,000	133,000	133,000
Hamburg futures						
July . . . . .	45	45	45	45	45	45
September . . . . .	45	45	45	45	45	45
December . . . . .	45	45	45	45	45	45
March . . . . .	45	45	45	45	45	45
sales . . . . .	Nº	Nº	Nº	Nº	Nº	Nº

**RIO DE JANEIRO COFFEE MANIFESTS**

JUNE, 12th "PARKHAVEN"	Hard, Band & Cia Castro Silva & Cia Theodor Wille & Co, Ltd Marcellino Martins Filho & Co Arbuckle & Cia American Coffee Corp	75 500 50 50 275 25	Stockholm	
Antwerp	Total	1,075	ALPHACUA Rotterdam	175
Marcellino Martins Filho & Co. 200	JUNE, 15th "ARGENTINA"		London	875
JUNE, 12th "DELVALLE"			London S.A.	17
New Orleans	Sundsvall		Ireland	
Rebello Alves & Cia 1.500	Me. Kinlay S.A.	125	London S.A.	65
Albren & Filhos 1.250			London	957

# WILSON, SONS & COMPANY, LTD.

HEAD OFFICE  
SALISBURY HOUSE  
LONDON, E. C. 2 — ENGLAND

GENERAL MERCHANTS AND COAL IMPORTERS  
STEAMSHIP AGENTS

BUNKER CONTRACTORS FOR ALL PORTS

Branches and Depôts at the following Towns.

CARDIFF  
BARRY  
ALEXANDRIA  
MADEIRA  
LAS PALMAS  
ST. VINCENT C. V.  
DAKAR (Cables "Charbon")  
FORTALEZA  
AREIA BRANCA  
PERNAMBUCO  
BAHIA  
RIO DE JANEIRO



SÃO PAULO  
SANTOS  
RIO GRANDE  
PELOTAS  
PORTO ALEGRE  
MONTEVIDEO  
BUENOS AIRES  
LA PLATA  
ROSARIO  
SANTA FE  
BAHIA BLANCA

Cable address - "ANGLICUS"

MARINE and GENERAL ENGINEERS

TOWAGE - SALVAGE - LIGHTERAGE - STEVEDORING

SALT DISTRIBUTORS

LARGE STOCKS OF

CONSTRUCTIONAL MATERIALS ETC.

REGISTERED



TRADE MARK





# MUNSON S.S. LINE

The only North-American Luxurious Liners  
on the "BRAZIL-NEW YORK" route

21 Thousand Tons each — First and Tourist Class Accommodation -- Special prices  
for **TRIANGULAR VOYAGES** "RIO - NEW YORK - EUROPE - RIO" or  
"RIO-EUROPE-NEW YORK-RIO"

SAILINGS FROM RIO :-	To New York		To Buenos Aires
	WESTERN WORLD . . . . .	July . . . . . 15th	_____
SOUTHERN CROSS . . . . .	July . . . . . 29th	_____	July . . . . . 16th
PAN AMERICA . . . . .	August . . . . . 26th	_____	August . . . . . 13th

These modern liners are newly reconditioned and renovated

FOR RATES & FURTHER INFORMATION **The Federal Express Co.**

**RIO DE JANEIRO-SANTOS-SAO PAULO**

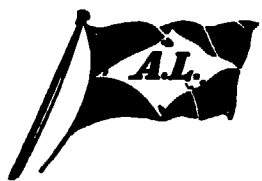
JUNE, 17th		Mc. Kinlay S.A. . . . .	486	Sousse	
"SOUTHERN CROSS"		Cia. Nac. Comercio de Cafe	125	Castro Silva & Cia	125
New York		Tchecoslovaquia		A. Jabour & Cia	62
American Coffee Corp. . . . .	2,500	Mc. Kinlay S.A. . . . .	625	Alexandria	
Souza Pimentel & Cia . . . . .	1,000	Reykjavik		Sonne & Cia	620
Cia. Nac. Comercio de Cafe	625	Osstein & Cia . . . . .	275	Port Said	
Arbuckle & Cia . . . . .	322	Total	2,710	Castro Silva & Cia	250
Luiz Ferreira & Cia . . . . .	58	JUNE, 18th		Samboul	
Total	4,505	"SANTOS MARI"		Castro Silva & Cia	2,000
JUNE, 17th		Los Angeles		Smyrne	
"LIPARI"		Alven & Filhos	125	Castro Silva & Cia	1,875
Cia. Nac. Comercio de Cafe	1,625	JUNE, 20th		Trebizonda	
Castro Silva & Cia . . . . .	1,000	"FLORIDA"		Castro Silva & Cia	125
E. G. Fontes & Cia . . . . .	750	Marseille		Mersina	
Theodor Wille & Cia, Ltd . . . . .	250	Castro Silva & Cia	125	Castro Silva & Cia	1,000
Arbuckle & Cia . . . . .	150	Pinto Lopes & Cia	63	Hatfa	
Leon Israel Co S.A. . . . .	125	E. G. Fontes & Cia	62	Castro Silva & Cia	32
Casa Blanca		Tunis		Fanagusta	
Mc. Kinlay S.A. . . . .	101	Phelippeville		Alexandrette	
Dunkirk		E. G. Fontes & Cia	158	Sonne & Cia, Ltd	120
Mc. Kinlay S.A. . . . .	137	Bone		SAYOS	
Cia. Nac. Comercio de Cafe	62	E. G. Fontes & Cia	125	A. Jabour & Cia	35
A. Jabour & Cia . . . . .	62	Hamburg			
Total	4,567	Alven Filhos . . . . .	1,202		
JUNE, 18th					
"GENERAL ARTIGAS"					

<b>Candia</b>	
A. Jabour & Cia . . . . .	50
<b>Volo</b>	
A. Jabour & Cia . . . . .	250
<b>Patras</b>	
A. Jabour & Cia . . . . .	375
Sinner & Cia, Ltd . . . . .	89
<b>Pireus</b>	
A. Jabour & Cia . . . . .	899
<b>Salonica</b>	
A. Jabour & Cia . . . . .	125
Castro Silva & Cia . . . . .	125
<b>Cavalla</b>	
A. Jabour & Cia . . . . .	125
<b>Alexandropolis</b>	
A. Jabour & Cia . . . . .	125
<b>Calamãta</b>	
Sinner & Cia, Ltd . . . . .	20
<b>Total</b>	<b>9.136</b>
JUNE, 22nd	
<b>"NORGE"</b>	
<b>Assuncion</b>	
Vivacqua Irmãos S/A . . . . .	100
<b>Buenos Aires</b>	
Vivacqua Irmãos S/A . . . . .	1.000
Castro Silva & Cia . . . . .	1.000
<b>Rosario</b>	
Mc. Kinlay S/A . . . . .	300
Cia. Nac. Comercio de Café . . . . .	210
Ornstein & Cia . . . . .	100
<b>Total</b>	<b>2.710</b>
JUNE, 23rd	
<b>"NEPTUNIA"</b>	
<b>Naples</b>	
Rotundo & Cia, Ltd . . . . .	4.167
<b>Tripoli</b>	
Ornstein & Cia . . . . .	129
<b>Trieste</b>	
Ornstein & Cia . . . . .	283
Sinner & Cia, Ltd . . . . .	157
E. G. Fontes & Cia . . . . .	125
A. Jabour & Cia . . . . .	99
Cia. Nac. Comercio de Café . . . . .	63
<b>Bari</b>	
Cia. Nac. Comercio de Café . . . . .	217
Ornstein & Cia . . . . .	98
<b>Burletta</b>	
Cia. Nac. Comercio de Café . . . . .	47

<b>Bengazi</b>	
Mc. Kinlay S/A . . . . .	200
<b>Zara</b>	
Mc. Kinlay S/A . . . . .	125
<b>Methovich</b>	
Sinner & Cia, Ltd . . . . .	63
<b>Salonica</b>	
Castro Silva & Cia . . . . .	75
<b>Milene</b>	
Mc. Kinlay S/A . . . . .	125
<b>Constanza</b>	
Theodor Wille & Cia, Ltd . . . . .	126
<b>Pireus</b>	
E. G. Fontes & Cia . . . . .	320
Vivacqua Irmãos S/A . . . . .	125
<b>Galatz</b>	
Theodor Wille & Cia, Ltd . . . . .	125
<b>Burgas</b>	
Sinner & Cia, Ltd . . . . .	63
<b>Suzak</b>	
Castro Silva & Cia . . . . .	63
Sinner & Cia, Ltd . . . . .	63
<b>Alexandropolis</b>	
E. G. Fontes & Cia . . . . .	180
<b>Total</b>	<b>7.038</b>
JUNE, 23rd	
<b>"PRUDENTE DE MORAES"</b>	
<b>Buenos Aires</b>	
Castro Silva & Cia . . . . .	2.580
<b>Montevideo</b>	
Castro Silva & Cia . . . . .	200
<b>Assuncion</b>	
Castro Silva & Cia . . . . .	100
<b>Rosario</b>	
Castro Silva & Cia . . . . .	1.120
<b>Total</b>	<b>4.000</b>
JUNE, 25th	
<b>"LA CORUNA"</b>	
<b>Bremen</b>	
Abreu & Filhos . . . . .	500
<b>Hamburg</b>	
A. Jabour & Cia . . . . .	875
Vivacqua Irmãos S/A . . . . .	250
Abreu & Filhos . . . . .	124
<b>Total</b>	<b>1.749</b>
<b>Total Overseas</b>	<b>43.396</b>

<b>SANTOS</b>	
<b>COFFEE MANIFESTS</b>	
JUNE, 14th	
<b>"SANTOS"</b>	
<b>Helsinki</b>	
Leon Israel Co S/A . . . . .	500
<b>Malmoe</b>	
Almeida Prado & Cia . . . . .	400
<b>Total</b>	<b>900</b>
JUNE, 14th	
<b>"ARGENTINA"</b>	
<b>Stockholm</b>	
Lima, Nogueira & Cia . . . . .	1.125
Hard, Rand & Cia . . . . .	1.016
Soc. Nacional Export, Ltd . . . . .	675
Almeida Prado & Cia . . . . .	458
Theodor Wille & Cia, Ltd . . . . .	335
Junqueira, Meirelles & Cia . . . . .	250
Cia Paulista de Exportação . . . . .	250
Soc. Mogyana Export, Ltd . . . . .	219
Cia Prado Chaves . . . . .	183
Camargo Pacheco & Cia . . . . .	125
Nioac & Cia, Ltd . . . . .	125
Sampaio Bueno & Cia . . . . .	125
Leon Israel Co S/A . . . . .	125
Ribeiro do Valle & Cia . . . . .	63
<b>Gotenburg</b>	
Hard, Rand & Cia . . . . .	766
Camargo Pacheco & Cia . . . . .	500
Lima, Nogueira & Cia . . . . .	375
Almeida Prado & Cia . . . . .	325
Theodor Wille & Cia, Ltd . . . . .	175
Cia Paulista de Exportação . . . . .	125
H. La Domus & Cia . . . . .	125
Soc. Nacional Export, Ltd . . . . .	125
Soc. Mogyana Export, Ltd . . . . .	81
<b>Helsingborg</b>	
Hard, Rand & Cia . . . . .	750
Soc. Nacional Export, Ltd . . . . .	125
Soc. Mogyana Export, Ltd . . . . .	75
<b>Malmoe</b>	
Theodor Wille & Cia, Ltd . . . . .	248
Oswaldo Ferreira & Cia . . . . .	200
Soc. Nacional Export, Ltd . . . . .	200
Camargo Pacheco & Cia . . . . .	125
Almeida Prado & Cia . . . . .	125
<b>Gefle</b>	
Junqueira, Meirelles & Cia . . . . .	625
Soc. Nacional Export, Ltd . . . . .	125
Leon Israel Co S/A . . . . .	125
<b>Carlstad</b>	
Ribeiro do Valle & Cia . . . . .	125
<b>Varberg</b>	
Soc. Nacional Export, Ltd . . . . .	50
<b>Total</b>	<b>10.569</b>
JUNE, 14th	
<b>"HIGHLAND PRINCESS"</b>	
<b>London</b>	
E. Johnston & Cia, Ltd . . . . .	4

<b>JUNE, 15th</b>		<b>Nioac &amp; Cia, Ltd</b> . . . . . 250		<b>Tokio</b>	
<b>"CELTIC STAR"</b>		<b>Naumann, Gepp &amp; Cia, Ltd</b> . . . . . 250		<b>Depart. Nacional do Cafe</b> . . . . . 1,200	
<b>Buenos Aires</b>		<b>E. Johnston &amp; Cia, Ltd</b> . . . . . 125		<b>Osaka</b>	
<b>Cia Leme Ferreira</b> . . . . . 2,400		<b>Almeida Prado &amp; Cia</b> . . . . . 125		<b>Depart. Nacional do Cafe</b> . . . . . 1,000	
<b>Luiz Ferreira &amp; Cia</b> . . . . . 220		<b>Soc. Mogyana Export, Ltd</b> . . . . . 45		<b>Nagoya</b>	
<b>Total</b> . . . . . 2,620		<b>Total</b> . . . . . 2,640		<b>Depart. Nacional do Cafe</b> . . . . . 320	
<b>JUNE, 16th</b>		<b>JUNE, 16th</b>		<b>San Pedro</b>	
<b>"INDFER"</b>		<b>"ALABAMA"</b>		<b>(Los Angeles)</b>	
<b>Antwerp</b>		<b>Copenhagen</b>		<b>Almeida Prado &amp; Cia</b> . . . . . 100	
<b>Theodor Wille &amp; Cia, Ltd</b> . . . . . 2,863		<b>Hard, Band &amp; Cia</b> . . . . . 512		<b>Total</b> . . . . . 1,100	
<b>Cia Leme Ferreira</b> . . . . . 1,250		<b>Cia Leme Ferreira</b> . . . . . 160		<b>JUNE, 16th</b>	
<b>Soc. Mogyana Export, Ltd</b> . . . . . 525		<b>Martins, Gregory &amp; Cia, Ltd</b> . . . . . 125		<b>"SOUTHERN PRINCESS"</b>	
<b>Hard, Band &amp; Cia</b> . . . . . 500		<b>Total</b> . . . . . 797		<b>New York</b>	
<b>Lima, Nogueira &amp; Cia</b> . . . . . 375		<b>JUNE, 16th</b>		<b>B. Conzelmes &amp; Cia, Ltd</b> . . . . . 3,000	
<b>E. Johnston &amp; Cia, Ltd</b> . . . . . 375		<b>"GENERAL ARTIGAS"</b>		<b>American Coffee Company</b> . . . . . 2,500	
<b>Camargo Pacheco &amp; Cia</b> . . . . . 250		<b>Hamburg</b>		<b>Cia Leme Ferreira</b> . . . . . 1,250	
<b>Ribeiro do Valle &amp; Cia</b> . . . . . 125		<b>Theodor Wille &amp; Cia, Ltd</b> . . . . . 1,921		<b>Almeida Prado &amp; Cia</b> . . . . . 1,050	
<b>Naumann, Gepp &amp; Cia, Ltd</b> . . . . . 125		<b>Hard, Band &amp; Cia</b> . . . . . 967		<b>S. A. Levy</b> . . . . . 1,000	
<b>Oswaldo Ferreira &amp; Cia</b> . . . . . 125		<b>Martins, Gregory &amp; Cia, Ltd</b> . . . . . 592		<b>Oswaldo Ferreira &amp; Cia</b> . . . . . 1,000	
<b>H. La Domus &amp; Cia</b> . . . . . 125		<b>Mellão, Nogueira &amp; Cia</b> . . . . . 350		<b>Hard, Band &amp; Cia</b> . . . . . 1,000	
<b>Almeida Prado &amp; Cia</b> . . . . . 125		<b>Raphael Sampaio &amp; Cia</b> . . . . . 250		<b>H. La Domus &amp; Cia</b> . . . . . 1,000	
<b>Total</b> . . . . . 6,763		<b>Cia Prado Chaves</b> . . . . . 232		<b>R. Delamiz &amp; Cia, Ltd</b> . . . . . 750	
<b>JUNE, 14th</b>		<b>H. La Domus &amp; Cia</b> . . . . . 232		<b>Cia Prado Chaves</b> . . . . . 620	
<b>"ALPHACCA"</b>		<b>Naumann, Gepp &amp; Cia, Ltd</b> . . . . . 81		<b>Mc. Laughlin &amp; Cia</b> . . . . . 600	
<b>Rotterdam</b>		<b>Bremen</b>		<b>Leo Ferreira &amp; Cia</b> . . . . . 500	
<b>Theodor Wille &amp; Cia, Ltd</b> . . . . . 2,292		<b>Cia Paulista de Exportação</b> . . . . . 1,000		<b>Zander &amp; Cia, Ltd</b> . . . . . 250	
<b>Hard, Band &amp; Cia</b> . . . . . 625		<b>Naumann, Gepp &amp; Cia, Ltd</b> . . . . . 625		<b>Cia Nogueira &amp; Cia</b> . . . . . 250	
<b>E. Johnston &amp; Cia, Ltd</b> . . . . . 344		<b>Mellão, Nogueira &amp; Cia</b> . . . . . 566		<b>Gieseler &amp; Cia</b> . . . . . 227	
<b>Soc. Mogyana Export, Ltd</b> . . . . . 155		<b>Hard, Band &amp; Cia</b> . . . . . 533		<b>Total</b> . . . . . 11,995	
<b>Sampaio Buena &amp; Cia</b> . . . . . 63		<b>Almeida Prado &amp; Cia</b> . . . . . 509		<b>JUNE, 17th</b>	
<b>Cia Prado Chaves</b> . . . . . 63		<b>Theodor Wille &amp; Cia, Ltd</b> . . . . . 350		<b>"MONTEBLANCO"</b>	
<b>Total</b> . . . . . 3,543		<b>Cia Prado Chaves</b> . . . . . 259		<b>Amsterdam</b>	
<b>JUNE, 15th</b>		<b>Norrkoping</b>		<b>Theodor Wille &amp; Cia, Ltd</b> . . . . . 1,063	
<b>"LIPARI"</b>		<b>Hard, Band &amp; Cia</b> . . . . . 125		<b>Hard, Band &amp; Cia</b> . . . . . 500	
<b>Dunkirk</b>		<b>Total</b> . . . . . 11,108		<b>Cia Leme Ferreira</b> . . . . . 125	
<b>Leon Israel Co S/A</b> . . . . . 417		<b>JUNE, 16th</b>		<b>Total</b> . . . . . 1,688	
<b>Nioac &amp; Cia, Ltd</b> . . . . . 375		<b>"SANTOS MARU"</b>		<b>JUNE, 18th</b>	
<b>Vidigal, Prado &amp; Cia</b> . . . . . 313		<b>Kobe</b>		<b>"DEL PLATA"</b>	
<b>Naumann, Gepp &amp; Cia, Ltd</b> . . . . . 188		<b>Depart. Nacional do Cafe</b> . . . . . 1,400		<b>New Orleans</b>	
<b>E. Johnston &amp; Cia, Ltd</b> . . . . . 62		<b>Almeida Prado &amp; Cia</b> . . . . . 5,872			
<b>Bordeaux</b>					
<b>Hard, Band &amp; Cia</b> . . . . . 500					



## FINLAND SOUTH AMERICA LINE

### SUOMEN ETELÄ-AMERIKAN LINJA

FORTNIGHTLY SAILINGS FROM SANTOS, RIO DE JANEIRO AND VICTORIA DIRECT TO POLAND (GDYNIA), DANZIG & FINLAND.

Next sailings:	From SANTOS	From RIO	From VICTORIA
"HERAKLES"	July 11	July 13	July 15
"ANGRA"	July 22	July 24	July 26

RIO DE JANEIRO — WILSON, SONS & CO. LTD. AV. RIO BRANCO, 37 — TEL. 23 1532

AGENTS: SANTOS — FINLAND SOUTH AMERICA LINE — R. 15 NOVEMBRO, 183 — TEL. 5-379

VICTORIA — CARL BOLL — CAIXA POSTAL 23.

American Coffee Corp.	5.000
Hard, Rand & Cia	2.610
Lima, Nogueira & Cia	2.000
Oswaldo Ferreira & Cia	2.000
Theodor Wille & Cia, Ltd	1.875
Luz Ferreira & Cia	1.125
Ramos, Silva & Cia	1.004
Junqueira, Meirelles & Cia	1.000
Cia Lemé Ferreira	875
Rebello, Alves & Cia	650
E. Johnston & Cia, Ltd	456
Leon Israel Co S/A	375
S. A. Levy	250
Ribeiro do Valle & Cia	250

Total 25.432

JUNE, 18th

"OLYMPIA"

New York

H. L. Domus & Cia	13.000
Naumann, Gepp & Cia, Ltd	5.500
Theodor Wille & Cia, Ltd	5.250

Jacksonville

H. L. Domus & Cia	5.500
-------------------	-------

Total 29.250

JUNE, 19th

"COLDBROOK"

Boston

American Coffee Corp.	5.000
H. L. Domus & Cia	2.250
Almeida Prado & Cia	2.250
Way Deiminger & Cia, Ltd	2.000
Theodor Wille & Cia, Ltd	1.000
Cia Prado Chaves	750
E. Johnston & Cia, Ltd	500
Hard, Rand & Cia	500
Nioac & Cia, Ltd	500
Ramos Silva & Cia	175
Sampaio Bueno & Cia	125
Zander & Cia, Ltd	125
Junqueira, Meirelles & Cia	125

Philadelphia

Hard, Rand & Cia	1.500
Almeida Prado & Cia	500
Cia Lemé Ferreira	500
Nioac & Cia, Ltd	500
H. L. Domus & Cia	250
Cia Prado Chaves	250
Sampaio Bueno & Cia	125

Total 18.925

JUNE, 19th

"TANA"

New York

E. Johnston & Cia, Ltd	10.937
Way Deiminger & Cia, Ltd	6.500
S. A. Levy	2.250
Almeida Prado & Cia	1.550
Junqueira, Meirelles & Cia	1.000
Hard, Rand & Cia	800
Soc. Nacional Export, Ltd	750
Cia Prado Chaves	625
Exp. Café Brasil, Ltd	500
Leon Israel Co S/A	500
Cia Paulista de Exportação	500
Cia Lemé Ferreira	500
Mellão, Nogueira & Cia	500
Oswaldo Ferreira & Cia	250

Nioac & Cia, Ltd	200
Total	27.362

JUNE, 19th

"FLORIDA"

Marseille

E. Johnston & Cia, Ltd	1.000
Nioac & Cia, Ltd	375
Hard, Rand & Cia	333
Vidigal, Prado & Cia	250
Leon Israel Co S/A	250
Mellão, Nogueira & Cia	125
Exp. Rubiac, Led	63
Naumann, Gepp & Cia, Ltd	63
Soc. Mogyana Export, Ltd	33

Alexandria

Theodor Wille & Cia, Ltd	125
Total	2.617

JUNE, 20th

"NAVOSOTA"

Buenos Aires

Vidigal, Prado & Cia	1.050
Lima, Nogueira & Cia	681
Theodor Wille & Cia	400
Naumann, Gepp & Cia, Ltd	366
Almeida Prado & Cia	350
Nioac & Cia, Ltd	108
Pedro Joest	101
A. Sion & Cia	58

Rosario

Lima, Nogueira & Cia	471
Almeida Prado & Cia	300

Montevideo

Lima, Nogueira & Cia	171
Total	4.056

Total Overseas 167.375

VICTORIA  
COFFEE MANIFESTS

MAY, 19th

"ORIENT"

Danzig

Ornstein & Cia	193
----------------	-----

Gdynia

Ornstein & Cia	350
----------------	-----

Wiborg

Nolasco & Co	150
--------------	-----

Abo

Armando Pinto & Cia	150
---------------------	-----

Helsinki

Nolasco & Co	300
--------------	-----

Total 1.143

MAY, 21st

"AURA"

Danzig

Theodor Wille & Co	62
--------------------	----

Abo

Armando Pinto & Co	150
--------------------	-----

Helsinki

Nolasco & Co	300
--------------	-----

Total 512

MAY, 24th

"DELSUD"

New Orleans

Hard, Rand & Co	1.100
Ornstein & Co	250
Nolasco & Co	500

Houston

Hard, Rand & Co	900
Delta Limitada	750
Ornstein & Co	375

Total 3.875

MAY, 28th

"DELFSHAVEN"

Rotterdam

Jayne de Almeida	125
------------------	-----

MAY, 31st

"BAGE"

Antwerp

Hard, Rand & Co	250
-----------------	-----

Hamburg

Vivacqua, Irmãos S. A	234
A. Prado & Co	125

Total 609

JUNE, 1st

"ARACAJU"

New Orleans

Nolasco & Co	250
Soc. Exp. de Café	500
Jayne de Almeida	375

Houston

Nolasco & Co	0.750
Cia. Nac. Comercio de Café	500

Total 8.375

JUNE, 2nd

"DELMAR"

New Orleans

Hard, Rand & Co	2.150
-----------------	-------

Houston

Hard, Rand & Co	2.250
-----------------	-------

Total 1.100

JUNE, 3rd		JUNE, 6th		Oran			
<b>"ALCHIBA"</b>		<b>"AEGINA"</b>					
<b>Rotterdam</b>		<b>Cape Town</b>		Nolasco & Co . . . . . 2.063			
Theodor Wille & Co. . . . .	812	Theodor Wille & Co. . . . .	50	Cia. Nac. Comercio de Café . . . . .	854		
JUNE, 3rd		Hard, Rand & Co. . . . .		400	Ornstein & Co. . . . .	1.437	
<b>"BORE IX"</b>		<b>Algoa Bay</b>		Theodor Wille & Co. . . . .		187	
<b>Danzig</b>		Hard, Rand & Co. . . . .		950	<b>Djidjelli</b>		
Cia. Nac. Comercio de Café . . . . .	125	Ornstein & Co. . . . .	50	Nolasco & Co. . . . .		63	
Nolasco & Co. . . . .	63	<b>Walfish Bay</b>		<b>Algier</b>			
<b>Helsinki</b>		Hard, Rand & Co. . . . .		25	Cia. Nac. Comercio de Café . . . . .		645
Cia. Nac. Comercio de Café . . . . .	500	<b>Mossel Bay</b>		Vivacqua, Irmãos S/A . . . . .		376	
Vivacqua, Irmãos S/A . . . . .	500	Hard, Rand & Co. . . . .		75	<b>Marseille</b>		
Ornstein & Co. . . . .	125	<b>E<sup>st</sup> London</b>		Nolasco & Co. . . . .		125	
Total	1.313	Hard, Rand & Co. . . . .		75	Total		5.950
JUNE, 4th		Ornstein & Co. . . . .		75	JUNE, 12th		
<b>"SANTAREM"</b>		<b>Durban</b>		<b>"ALGIC"</b>		<b>Jacksonville</b>	
<b>Buenos Aires</b>		Hard, Rand & Co. . . . .		100	Nolasco & Co. . . . .		1.250
Nolasco & Co. . . . .	2.700	<b>Lourenço Marques</b>		<b>Baltimore</b>			
Ornstein & Co. . . . .	2.000	Theodor Wille & Co. . . . .		50	Nolasco & Co. . . . .		2.000
Vivacqua, Irmãos S.A. . . . .	1.000	Total		1.850	<b>Norfolk</b>		
Total	5.700	JUNE, 8th		Nolasco & Co. . . . .		4.000	
JUNE, 4th		<b>"HOHENSTEIN"</b>		Total		7.250	
<b>"KOSCIUSZKO"</b>		<b>Hamburg</b>		JUNE, 14th		<b>"PARKHAVEN"</b>	
<b>Danzig</b>		Ornstein & Co. . . . .		1.270	Gefle		
Hard, Rand & Co. . . . .	130	Theodor Wille & Co. . . . .		625	Layme de Almeida . . . . .		125
Theodor Wille & Co. . . . .	134	Cia. Nac. Comercio de Café . . . . .		62	JUNE, 17th		
Ornstein & Co. . . . .	266	Total		1.957	<b>"ALPHACCA"</b>		
Cia. Nac. Comercio de Café . . . . .	250	JUNE, 8th		<b>Rotterdam</b>			
Nolasco & Co. . . . .	63	<b>"ALSINA"</b>		Ornstein & Co. . . . .		250	
<b>Gdynia</b>		<b>Gibraltar</b>		Cia. Nac. Comercio de Café . . . . .		385	
Hard, Rand & Co. . . . .	312	Hard, Rand & Co. . . . .		200	Total		635
Theodor Wille & Co. . . . .	712	JUNE, 8th		Total			
Ornstein & Co. . . . .	523	<b>"ALSINA"</b>		JUNE, 14th		<b>"ALPHACCA"</b>	
Nolasco & Co. . . . .	63	<b>Gibraltar</b>		Ornstein & Co. . . . .		250	
Total	2.453	Hard, Rand & Co. . . . .		200	Cia. Nac. Comercio de Café . . . . .		385

## DEN NORSKE SYD-AMERIKA LINJE

(The Norwegian South America Line)

Regular Service to Denmark, Finland,  
Norway Baltic, River Plate  
& vice-versa with 8 fast going

MODERN DIESEL MOTOR LINERS

### NEXT SAILINGS

FOR RIVER PLATE

FOR FINLAND, DENMARK  
NORWAY & BALTIC

M.S. "BRA-KAB" 17th July

M.S. "URUN" 14th July

The vessels dispose of accommodation for a limited number  
of 1st. class passengers for Scandinavia and also for London  
& Dieppe with transhipment in Tenerife

For further particulars apply to

FREDRIK ENGELHART & CIA. — RUA S. PEDRO N.º 9 — RIO DE JANEIRO

ALEX S. GRIEG & CIA. — PRAÇA DA REPUBLICA N.º 51 — SANTOS



**CLEARANCES OF COFFEE FROM VICTORIA MONTH MAY, 1937**

**UNITED STATES**

May			
4th. Barbacena	New Orleans	3.500	
	Houston	12.250	
13th. Delrio	Houston	6.750	
	New Orleans	3.700	
16th. Poconé	New York	750	
	Baltimore	250	
	Norfolk	750	
25th. Delsud	New Orleans	1.850	
	Houston	2.025	
		<hr/>	
		31.825	

**EUROPE**

April			
19th. Orient	Danzig	193	
	Gdynia	350	
	Abo	150	
	Wiborg	150	
	Helsinki	300	
4th. Equator	Helsinki	1.625	
	Gdynia	200	
	Mamel	65	
14th. Teneriffe	Hamburg	2.239	
17th. Baul Soares	Havre	62	
	Antwerp	125	
	Bordeaux	125	
17th. Mendoza	Gibraltar	125	
	Marseille	125	
17th. Comette	Oslo v/Bio	50	
18th. Isarco	Trieste	237	
	Genoa	125	
	Metsovik	125	
	Sussack	250	
19th. San Francisco	Gothenburg	250	
	Kalmar	375	
	Hernosand	125	
	Sundsvall	375	
	Stockholm	2.913	
	Gefle	625	
21st. Aura	Abo	150	
	Danzig	62	
	Helsinki	300	
28th. Delfshaven	Gefle	125	
19th. Alwaki	Rotterdam	213	
31st. Bagé	Antwerp	375	
	Hamburg	234	
19th. Alwaki	Hamburg	125	
		<hr/>	
		12.868	

**SOUTH AFRICA**

8th. Anatolia	Cape Town	225
	Mossel Bay	125
	Durban	250
	Algon Bay	725

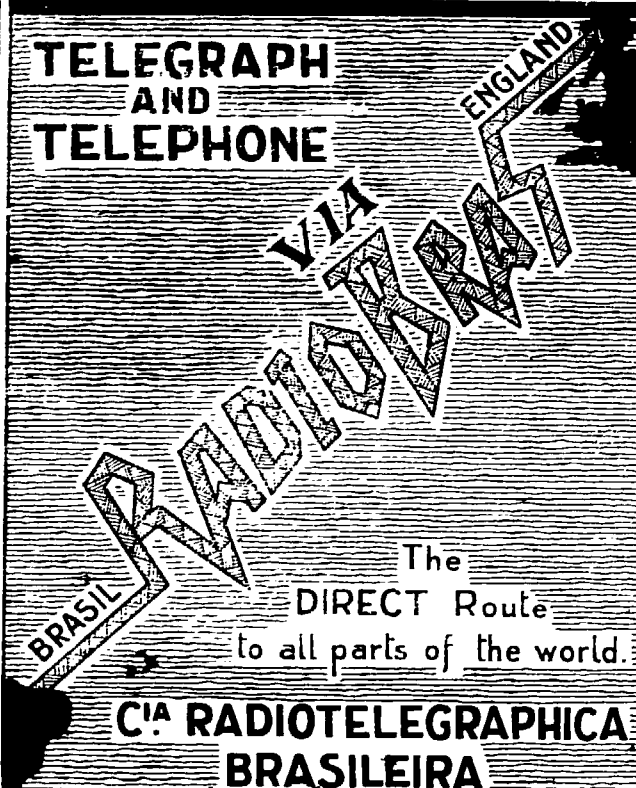
SPEED is ECONOMY

TELEGRAPH AND TELEPHONE

VIA RADIOGRAM

The DIRECT Route to all parts of the world.

C<sup>A</sup> RADIOTELEGRAPHICA BRASILEIRA



Luderitz Bay	100
Lourenço Marques	25
Walfish Bay	100
East London	200
	<hr/>
	1.750

**NORTH AFRICA**

17th. Mendoza	Casablanca	188
	Oran	5.065
	Algier	2.625
	Philippeville	63
		<hr/>
		7.941

**RIVER PLATE**

1st. Campos Salles	Buenos Aires	1.000
19th. Affonso Penna	Buenos Aires	7.400
		<hr/>
		8.400

BRAZILIAN COASTWISE:	5.537
	<hr/>
	68.321

Wileman's Brazilian Review

THE MIRROR OF BRAZILIAN BUSINESS

Subscription abroad £ 3.0.0d.

BRAZIL 100\$000

Payable in advance with order

## TOTAL EXPORT FROM VICTORIA DURING MAY, 1937

	United States	Europe	South Africa	North Africa	River Plate	Rio & Coastwise	TOTAL
Nolasco & Co. . . . .	24,000	2,000	—	2,251	4,000	225	33,376
Ornstein & Cia . . . . .	1,250	2,419	100	2,750	—	1,522	8,041
Hard, Rand & Co. . . . .	2,825	2,750	1,550	188	—	395	7,708
Vivacqua, Irmãos S/A . . . . .	—	484	—	375	3,500	1,210	5,569
Co. Nacional de Comercio de Café . . . . .	1,875	875	—	2,189	—	—	4,939
Theodor Wille & Co. Ltd. . . . .	125	1,740	100	188	—	150	2,303
Oliveira Santos & Co. Ltd . . . . .	—	1,688	—	—	—	55	1,743
A. Prado & Co. . . . .	—	125	—	—	—	1,315	1,440
Leon Israel Co. . . . .	1,000	—	—	—	—	—	1,000
Cruz, Sobrinhos & Co . . . . .	—	237	—	—	—	500	797
Delta Limitada . . . . .	750	—	—	—	—	—	750
Armando Pinto & Co. . . . .	—	425	—	—	—	—	425
Jayme de Almeida . . . . .	—	125	—	—	—	—	125
SUNDRIES . . . . .	—	—	—	—	—	105	105
<b>TOTAL</b> . . . . .	<b>31,825</b>	<b>12,868</b>	<b>1,750</b>	<b>7,941</b>	<b>8,400</b>	<b>5,537</b>	<b>68,321</b>

## TOTAL EXPORT FROM 1st. JULY 1936 TO 31st MAY, 1937

	United States	Europe	South Africa	North Africa	River Plate	Rio & Coastwise	TOTAL
Nolasco & Co. . . . .	237,492	32,316	—	55,178	12,150	21,904	372,034
Hard, Rand & Co. . . . .	87,500	45,488	14,218	4,063	—	15,185	166,454
Vivacqua, Irmãos S/A . . . . .	49,125	28,900	—	10,199	10,350	11,075	110,249
Ornstein & Cia . . . . .	23,125	58,831	1,575	24,985	1,500	13,364	123,320
Theodor Wille & Co. Ltd. . . . .	21,000	49,534	150	6,129	—	3,410	79,943
Oliveira Santos & Co. Ltd . . . . .	45,750	13,741	—	7,063	—	2,750	69,314
Co. Nacional de Comercio de Café . . . . .	32,750	9,975	—	18,542	—	—	60,367
A. Prado & Co. . . . .	7,250	10,110	—	—	—	11,885	32,235
Soc. Exportadora de Café . . . . .	29,750	125	—	—	—	—	29,875
Armando Pinto & Co. . . . .	13,750	11,263	—	625	—	3,870	29,508
Jayme de Almeida . . . . .	19,650	3,250	—	750	—	835	24,485
Arbuckle & Co. . . . .	27,000	—	—	—	—	700	27,700
Leon Israel Co. . . . .	16,250	—	—	—	—	—	16,250
Oliveira Brothers . . . . .	15,000	689	—	—	—	—	15,689
Co. Cafeeira de Minas Geraes . . . . .	6,000	750	—	3,185	—	—	9,935
Cruz, Sobrinhos & Co. . . . .	1,175	3,032	—	—	—	215	4,422
Delta Limitada . . . . .	3,750	—	—	—	—	—	3,750
Manoel Camara . . . . .	—	—	—	250	—	—	250
SUNDRIES . . . . .	—	—	—	—	—	140	140
<b>TOTAL</b> . . . . .	<b>636,317</b>	<b>276,734</b>	<b>15,943</b>	<b>180,969</b>	<b>31,397</b>	<b>36,515</b>	<b>1,142,984</b>

Total export from 1st. July 1935 to 31st. May 1936 . . . . . 1,459,665

Total export from 1st. July 1935 to 30th. June 1936 . . . . . 1,489,441

<b>MEAT</b>			
<b>MEAT CLEARANCES DURING WEEKS ENDING 18th and 25th JUNE 1937</b>			
(Per Destination)			
JUNE, 13th		Marseilles	
"SULTAN STAR"			
London			
Frig. Anglo Chilled beef . . . . .	127,412	Frig. Anglo Frozen beef . . . . .	30,429
Frig. Anglo Frozen beef . . . . .	62,351	Total . . . . .	1,197,641
Frig. Anglo Frozen offal . . . . .	35,921	JUNE, 20th	
Frig. Anglo Pork cuts . . . . .	17,148	"NAVASOTA"	
Armour Co. Frozen beef . . . . .	40,934	Liverpool	
JUNE, 14th			
"HIGHLAND PRINCESS"			
London			
Armour Co. Chilled beef . . . . .	156,821	Frig. Anglo Chilled beef . . . . .	59,281
Armour Co. Frozen pork . . . . .	2,700	JUNE, 20th	
JUNE, 14th		"HARDWICK CLEARANCE"	
Genoa			
Frig. Wilson Frozen beef . . . . .	1,067	Frig. Wilson Chilled beef . . . . .	132,425
Armour Co. Frozen beef . . . . .	4,996	Frig. Wilson Frozen offal . . . . .	13,791
JUNE, 16th			
"MAR BIANCO"			
London			
Frig. Anglo Frozen beef . . . . .	25,642	Armour Co. Frozen offal . . . . .	63,571
Armour Co. Frozen beef . . . . .	25,598	Armour Co. Chilled beef . . . . .	112,900
Frig. Wilson Frozen beef . . . . .	25,582	JUNE, 20th	
JUNE, 16th		"ANDALUCIA STAR"	
London			
Frig. Anglo Chilled beef . . . . .	117,414		
Frig. Anglo Frozen offal . . . . .	48,836		
JUNE, 14th			
"EL URUGUAYO"			
Liverpool			
Frig. Wilson Chilled beef . . . . .	171,631	Frig. Anglo Frozen beef . . . . .	19,551
JUNE, 16th			
"MAR BIANCO"			
London			
Frig. Anglo Chilled beef . . . . .	117,414		
Frig. Anglo Frozen offal . . . . .	48,836		
JUNE, 14th			
"EL URUGUAYO"			
Liverpool			
Frig. Wilson Chilled beef . . . . .	171,631	Total . . . . .	693,314

## FRUIT

CLEARANCES DURING WEEK  
ENDING 25th JUNE, 1937  
Confirmation of Santos Fruit

## BANANAS IN BUNCHES

From Santos

JUNE, 20th

## "ANDALUCIA STAR"

London . . . . . 7.617

JUNE, 20th

## "HARDWICKE GRANGE"

London . . . . . 6.539

## ORANGES IN CASES

JUNE, 20th

## "ANDALUCIA STAR"

London . . . . . 34.016

JUNE, 20th

## "NAVASOTA"

Liverpool . . . . . 24.337

JUNE, 20th

## "HARDWICKE GRANGE"

London . . . . . 18.629

JUNE, 23rd

## "CANADIAN REEFER"

Hook of Holland . . . . .	13.760
Havre . . . . .	9.568
Antwerp . . . . .	6.883
London . . . . .	6.500
Gotenburg . . . . .	900

## GRAPE - FRUIT IN CASES

JUNE, 20th

## "ANDALUCIA STAR"

London . . . . . 6.612

JUNE, 20th

## "NAVASOTA"

Liverpool . . . . . 1.500

JUNE, 20th

## "HARDWICKE GRANGE"

London . . . . . 1.139

JUNE, 23rd

## "CANADIAN REEFER"

Havre . . . . .	1.200
Antwerp . . . . .	604

## LEMONS IN CASES

JUNE, 20th

## "ANDALUCIA STAR"

London . . . . . 243

JUNE, 20th

## "NAVASOTA"

Liverpool . . . . . 29

JUNE, 20th

## "HARDWICKE GRANGE"

London . . . . . 112

JUNE, 23rd

## "CANADIAN REEFER"

Hook of Holland . . . . . 200

From S. Sebastião

## BANANAS IN BUNCHES

JUNE, 20th

## "ANDALUCIA STAR"

London . . . . . 25.353

## GRAPE - FRUIT IN CASES

JUNE 20th

## "ANDALUCIA STAR"

London . . . . . 1.409

## COTTON EXPORTS

Date	Port of Shipment	Ship	Port of Destination	Bales	Kilos
May 22	Lapa	B. Aires Maru'	Kobe	275	49,502
" 24	"	Attika	Opporto	35	6,455
June 1	Sao	Lassel	Liverpool	12,997	2,325,181
" 2	"	Kosciusko	Gdynia	929	161,118
" 4	"	Wisla	"	891	148,777
" 4	"	Laland	Liverpool	1,822	320,653
" 4	Maceio	Maceio	Hamburg	375	78,077
" 12	Santos	Alme. Alexandrino	Havre	1,003	183,393
" 14	"	Argentina	Gotenburg	550	108,032
" 14	"	"	Royal	119	22,736
" 14	"	"	Gdynia	133	24,119
" 14	"	Hoogh Carrier	Kobe	9,570	1,722,708
" 14	"	"	Osaka	4,171	752,025
" 14	"	"	Yokohama	2,871	524,422
" 14	"	Alphacca	Hamburg	128	21,068
" 14	"	"	Antwerp	123	22,674
" 15	"	"	"	2,912	521,521
" 16	"	Lipari	Dunkirk	3,002	539,069
" 16	"	Southern Cross	New York	485	92,792
" 16	"	Santos Maru'	Kobe	2,799	489,014
" 16	"	"	Osaka	2,247	399,235
" 16	"	"	Yokohama	150	26,817
" 16	"	Frontbank	Kobe	18,265	3,285,877
" 16	"	"	Osaka	6,119	1,092,195
" 16	"	"	Yokohama	3,756	651,948
" 16	"	"	Shanghai	1,124	205,087
" 16	"	"	Moji	499	90,187
" 16	"	Indice	Antwerp	915	164,401
" 16	"	"	Ghent	130	23,725
" 17	"	Monterland	Hamburg	334	59,202
" 17	"	"	Amsterdam	1,042	185,905
" 18	"	Co-De-rook	Boston	2,201	571,072
" 18	"	Alsch	Hamburg	3,221	411,501
" 18	"	"	Bremen	1,718	307,216
" 18	"	"	Tebero Slovakia	190	34,426
" 18	"	"	Suissa	130	23,738



# THE RIO DE JANEIRO FLOUR MILLS & GRANARIES LIMITED



## MOINHO INGLEZ RIO DE JANEIRO

**OFFICES**  
Rua da Quitanda, 106-110  
Tel. 23-2130

**MILLS & GRANARIES**  
Av. Rodrigues Alves  
(casas do porto)  
tel. 24-1411/3

**P. O. BOXES**  
486 - 740  
Telegrams: "EPIDERMIS" RIO

**DAILY PRODUCTION 15.000 BAGS**

**SOLE DISTRIBUTORS FOR**

**BISCOITOS**  
**AYMORE'**



**MASSAS**  
**AYMORE'**

**SALES DEPARTMENT - FLOUR - Tel. 23-1081 BISCUITS & MACARRONI - Tel. 23-2732**

### COTTON SUGAR AND RUBBER QUOTATIONS

#### COTTON SERVICE

Rio de Janeiro, 2 de Julho, 1937

Liverpool 12.30 P. M.

	26	28	29	30	1	2
Pernambuco Maccio fair spot	6.80	6.77	6.71	6.74	6.61	6.70
São Paulo fair	6.55	6.52	6.46	6.49	6.39	6.45
American Middling	7.00	6.97	6.91	6.94	6.81	6.87
American futures						
July	6.83	6.79	6.71	6.74	6.61	6.67
October	6.88	6.85	6.79	6.82	6.73	6.77
January	6.88	6.85	6.79	6.82	6.72	6.77
March	6.90	6.87	6.81	6.84	6.76	6.79
May					6.78	6.82
New York American						
Middling Uplands	12.76	12.76	12.66	12.71	12.62	12.51
futures						
July	12.26	12.26	12.16	12.21	12.12	12.01
October	12.24	12.24	12.20	12.21	12.19	12.01
January	12.26	12.25	12.20	12.21	12.16	11.99
March	12.31	12.24	12.24	12.19	12.24	12.05
May					12.24	12.05

#### SUGAR SERVICE

New York futures	July	Holiday	2.48	2.41	2.50	2.53	2.56
	September		2.51	2.52	2.57	2.52	2.51
	January		2.41	2.42	2.41	2.43	2.47
London futures	March		2.42	2.43	2.43	2.43	2.47
	July		6.74	6.81	6.81	6.74	6.81
	August		6.74	6.83	6.81	6.74	6.81
	September		6.74	6.84	6.81	6.74	6.81
	October		6.72	6.84	6.81	6.74	6.81

#### RUBBER SERVICE

Upriver fine	Holiday	19.75	19.75	19.75	19.75	19.78
Smoked Sheets		19.78	19.78	19.74	19.74	19.79
Market		quiet	stead	steady	steady	steady

## RUBBER

The Movement of Rubber in the port. of Pará during week ending, June, 25th 1937 was follows:

Stock, on June, 18th 1937 . . . . . 4.618.193  
 Entries, during week June 25th 1937 . . . . . 298.600

Available . . . . . 4.916.793

Clearances during week:

To the U. S. . . . . 58.690  
 To Europe . . . . . 37.230  
 To the Others . . . . . 28.810 124.730

Stock on June 25th 1937 . . . . . 4.792.063

Sport Rubber was quoted at Para on June 25th 1937 as follows, per kilo:

Island . . . . . 5\$200  
 Sertão Fine . . . . . 2\$800  
 Sernamby Island . . . . . 4\$100  
 Sernamby Sertão . . . . . 2\$600  
 Caucho . . . . . 3\$000



## SHIPPING

### MOVEMENTS OF VESSELS:

FURNESS PRINCE LINE (HOULDER

BROTHERS & CO. (BRAZIL) LTD

### AGENTS)

M/S. "EASTERN PRINCE" leaves Rio 8th July for Trinidad and New York.

M/S. "SOUTHERN PRINCE" due Rio de Janeiro from New York 9th July, sails for Santos, Montevideo and Buenos Aires.

M/S. "SOUTHERN PRINCE" leaves Rio 22nd July for Trinidad and New York.

M/S. "NORTHERN PRINCE" due Rio de Janeiro from New York 23rd July, sails for Santos, Montevideo and Buenos Aires.

M/S. "NORTHERN PRINCE" leaves Rio 5th August for Trinidad and New York.

M/S. "WESTERN PRINCE" due Rio de Janeiro from New York 6th August, sails for Santos, Montevideo and Buenos Aires.

JOHNSON LINE AGENTS  
 LUIZ CAMPOS FILHOS & CIA.

### OUTWARDS

M/S. "URUGUAY" left Gothenburg on the 11th. May, Rio on the 29th. Santos on the 2nd. June, Montevideo on the 5th, and arrived at B. Aires on the 6th. June.

M/S. "KR. MARGARETA" left Gothenburg on the 12th. May, Santos on the 8th. June, and arrived at Buenos Aires on the 12th. June.

M/S. "LIMA" left Gothenburg on the 9th. June for Rio, Santos, Montevideo & B. Aires. Due to arrive here on the 1st. of July.

M/S. "BRASIL" left Gothenburg on the 10th. June, for Rio, Santos & B. Aires. Due Rio on the 26th.

WILEMAN'S

## Brazilian Review

CIRCULATES

in 33 different countries

THE STANDARD PUBLICATION

FOR BRAZILIAN STATISTICS

quoted by Government Departments  
 the world over

## JOHNSON LINE

Rederiaktiebolaget Nordstjernan Stockholm  
 (Sweden)

REGULAR SERVICE BY MOTOR VESSELS  
 from SWEDEN, POLAND, BALTIC PORTS  
 and VICE-VERSA

SAILINGS	For the River Plate	For Sweden and Poland
Krs Margareta . . . . .	—	11th July.
Brasil . . . . .	—	29th. July
Lima . . . . .	—	8th. Aug.
Pedro Christophersen . . . . .	20th July.	—
Nordstjernan . . . . .	26th July.	26th Aug.
Argentina . . . . .	9th Aug.	11th Sept.
San Francisco . . . . .	12th Aug.	—
Uruguay . . . . .	26th Aug.	26th Sept.
Santos . . . . .	26th Aug.	5th Oct.

### MOTOR — VESSEL

"PEDRO CHRISTOPHERSEN"  
 due to arrive on the 20th July — Sails for  
 SANTOS AND BUENOS AIRES

### MOTOR — VESSEL

"BRASIL"  
 due to arrive on the 29th July — Sails for  
 ANTWERP, SWEDEN.

The Vessels dispose of accommodations for  
 limited number of First-Class Passengers.

For further particulars apply to the Agents: —

J. Dias Paes	Pará	P. O. Box 668
Boris Frères & C.	Ceará	P. O. Box 29
Williams & Co.	Pernambuco	P. O. Box 245
Gueudeville & Co.	Bahia	P. O. Box 203
Hard, Rand & Co.	Victoria	P. O. Box 125
Johnson Line Ag.	Santos	P. O. Box 404
Wigg Brothers	Rio Grande	P. O. Box 52

and/or

LUIZ CAMPOS FILHOS & CIA.  
 Rua 1ª de Março, 117 — Phones: 23-2896 & 23-3337  
 RIO DE JANEIRO

M/S. "PEDRO CHRISTH." due to leave Gothenburg on the 25th. June for Rio, Santos, & B. Aires.

### HOMEWARDS

M/S. "SAN FRANCISCO" left B. Aires on the 6th. May, Montevideo on the 8th. Rio Grande on the 11th. Santos on the 16th. Angra on the 17th. Victoria on the 19th. Pernambuco on the 23rd., and arrived at Gothenburg on the 12th. of June.

M/S. "NORDSTJERNAN" left B. Aires on the 21st. May, Santos on the 27th. Angra on the 28th. Rio on the 29th., and arrived at Gothenburg on the 12th. of June.

M/S. "ARGENTINA" left B. Aires on the 7th. June, Santos on the 14th. Rio on the 15th., for Antwerp & Sweden.

M/S. "SANTOS" left B. Aires on the 5th. Montevideo, on the 8th. Santos on the 11th. Angra 13th. Rio on the 14th. Victoria on the 16th. Bahia on the 18th. of June for Sweden & Poland.

M/S. "URUGUAY" due to leave B. Aires on the 23rd., June, Montevideo on the 24th. June, for Santos, Angra, Rio, Antwerp & Sweden.

# The British Export Gazette

GREAT BRITAIN'S LEADING EXPORT JOURNAL

FOUNDED 1892

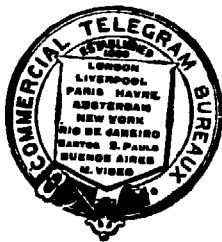
**M**ERCHANTS, IMPORTERS, and AGENTS in Brazil who are interested in the Trade of Great Britain should subscribe to this old-established and influential publication. It provides its Subscribers with the most exhaustive commercial news service and is the connecting link between British Manufacturers and Merchants in all parts of the world.

The Annual Subscription is 10s. or 25s. for Three Years, which includes unlimited use of its Information and Agency Departments

The British Export Gazette is invaluable to Buyers of British Goods and all who want to represent British firms in Brazil

Head Offices: 76, FINSBURY PAVEMENT, LONDON, E. C. 2

# The Commercial Telegram Bureaux



Supply Official Reports and Quotations of all the leading American, European, Brazilian and Indian Markets to the Cotton, Coffee, Grain, Produce, Provision, Petroleum and Sugar Trades of Europe and America; also re-transmit Private Despatches by Cable to multiple addresses in Europe and North and South America.

Subscribers furnished with Intermediate or Closing American Reports at night by special arrangements with London, Liverpool, or Amsterdam offices.  
FOR TERMS, &c., APPLY TO CHIEF OFFICE:

## COMTELBURO, LIMITED

11 TOKENHOUSE YARD, LONDON E. C. 2

(open day and night)

Registered Telegraphic Address: "COMTELBURO" Telephone London Metropolitan 8244-4 lines.

LONDON: 30 Mincing Lane, E. C. 3.  
LIVERPOOL: 7, Rumford Str., 1983 Centr. (two).  
NEW YORK: 66-70 Beaver Street, Hanover 2-4450  
AMSTERDAM: Weteringschans, 116  
HAVRE: Rue Victor Hugo, 136  
ANTWERP: Rue Des Tanneurs, 57  
PARIS: Avenida Castilhos Franca, 71, Caixa Postal 2  
CEARÁ: Rua Major Fecundo 680; Caixa Postal 198  
PERNAMBUCO: Rua Bom Jesus, 180, L.

BAHIA: Rua Portugal, 16, Caixa 203  
VICTORIA: Rua L. de Marco, 46; Sala 8, C. Postal 40  
RIO DE JANEIRO: Av. R. Branco, 33-L., C. 266  
SANTOS: Rua Cidade de Toledo, 7, Caixa 243  
S. PAULO: Rua Boa Vista, 6, sob.  
CURITIBA: Rua Riachuelo, 142, Caixa Postal 100  
RIO GRANDE: Rua Esmeralda, 199, Caixa Postal 32  
PORTO ALEGRE: Rua Siqueira Campos, 903, C. P. 509  
B. AIRES: Bolsa de Comercio, 239, tel. L. T. 3-2340

CAMBIO



TITULOS

Private & Public Titles transacted on all Brazilian markets. Sale & purchase of the B. N. C. Sao Paulo & Santos dealers. Editors of the "Revista Financeira Levy", "Boletim Commercial" (Suplemento Levy) (Dailies), Money transactions, Foreign & National on all markets of the world. Agents & Representatives in Rio de Janeiro, Bahia, Porto Alegre, Recife, Pernambuco, all foreign cities.

STOCK BROKERS

RUA 15 DE NOVEMBRO, 59 (CUSTOM HOUSE BROKERAGE OFFICE) - PORTO ALEGRE, FINESTRA 29  
SANTOS TELEGRAMS: "YVEL"

# FURNESS PRINCE LINE



NEW YORK - SOUTH AMERICA

Luxurious accomodation - First class passengers only

RIO — NEW YORK 13 DAYS

## EASTERN PRINCE

Will Sail 8th July  
For Trinidad and New York

## SOUTHERN PRINCE

Due From New York 9th July  
For Santos, Montevideo & Buenos Aires

Round trip rates for limited periods considerably reduced

TRIANGULAR TOURS — NEW YORK — EUROPE — BRAZIL — AT SPECIAL RATES

*Houlder Brothers & Co. (Brazil) Ltd.*

Rua do Comercio, 35 — SANTOS

Tel. 2001 & 3728

Avenida Rio Branco, 63-67, 1st Floor — Rio de Janeiro

Tel. 23-0754 and 23-0588

# LAMPORT & HOLT LINE LIMITED.

## BRAZIL SERVICE

FROM GLASGOW AND LIVERPOOL to: Bahia, Rio de Janeiro, Santos, Rio Grande do Sul, Pelotas & Porto Alegre. From New York and South Atlantic Ports to Brazil and the River Plate

SAILINGS	From Glasgow	From Liverpool	From New York	Due Rio	Due Santos
BRONTE	19th June	26th June	—	17th July	21st July
AAKRE			27th June	18th June	20th June
* MILLAIS		10th July		31st July	2nd Aug.
LALANDE	17th July	24th July		12th Aug.	14th Aug.
* BALZAC		7th Aug.		28th Aug.	31st Aug.
BALFE		21st Aug.		11th Aug.	14th Aug.

\* For Rio and Santos only.

### HOMeward

BELA

leaves Rio 13th July for Liverpool.

### SAILINGS

Cargo taken on through Bills of Lading, via Rio de Janeiro, to Aracajú, Victoria, Antonina, Paranaguá, São Francisco and Santa Catharina

All steamers, outwards and homewards, have accomodation available for Saloon Passengers at economic rates

Santos:  
F. S. HAMPSHIRE & Co. Ltd.  
Bahia:  
F. STEVENSON & Co. Ltd.  
Pernambuco:  
WILLIAMS & Co.

Apply to: —  
**Lamport & Holt Line Limited**  
Rua I. DE MARÇO 100-1st Floor  
Tel. 23-1980  
RIO DE JANEIRO

S. Paulo:  
F. S. HAMPSHIRE & Co. Ltd.  
Buenos Aires:  
LAMPORT & HOLT LINE Ltd.  
Montevideo:  
M. REAL AZUA