

# Wileman's BRAZILIAN REVIEW

A Weekly Journal of Trade, Finance Economics and Shipping.

RIO DE JANEIRO  
Rua Carlos de Carvalho, 45

ESTABLISHED 1898

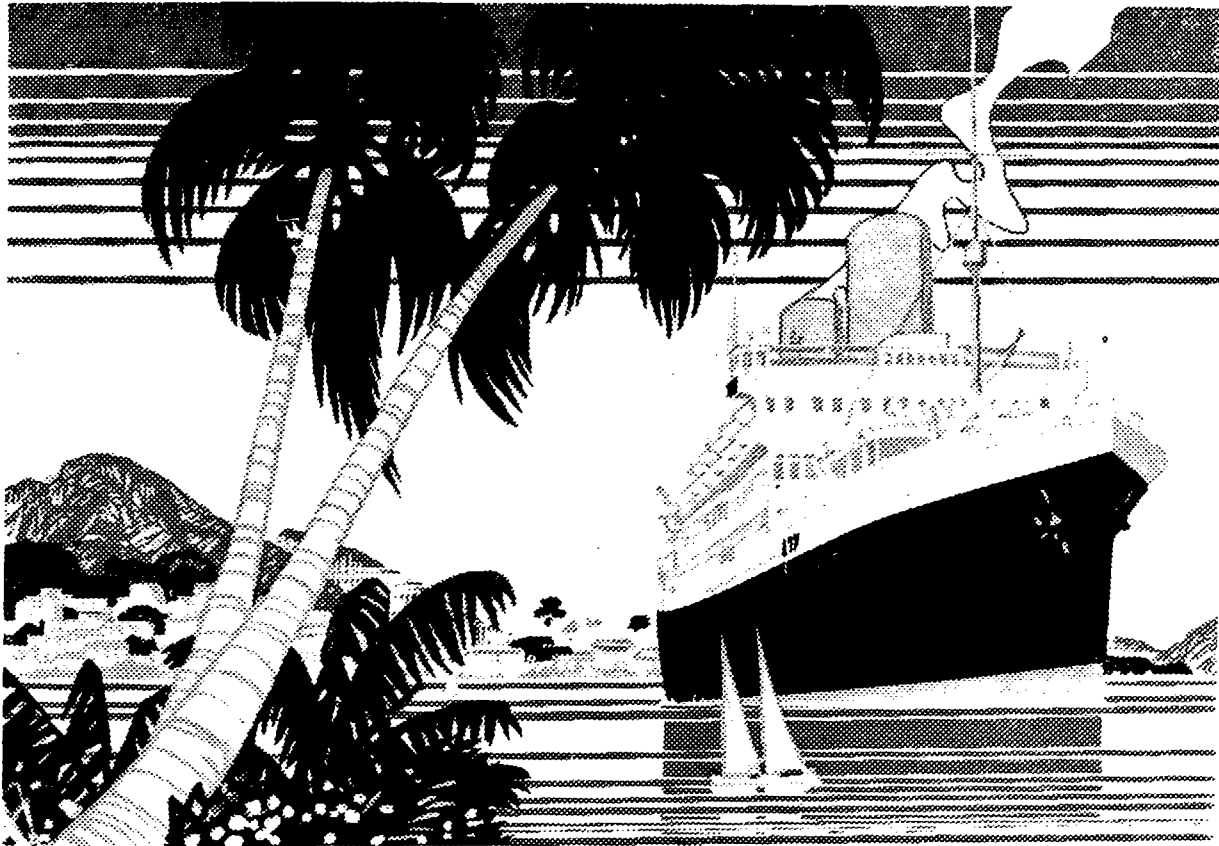
(CAIXA POSTAL  
P. O. Box) 809

VOL. 30

RIO DE JANEIRO, 10th MAY, 1937

Nº 19 2\$000

## ROYAL MAIL LINE



FAST REGULAR MAIL, PASSENGER & CARGO SERVICES  
BETWEEN

BRAZILIAN PORTS  
AND  
EUROPE & RIVER  
PLATE

FOR PASSAGES AND FURTHER INFORMATION APPLY TO

**ROYAL MAIL AGENCIES (BRAZIL) LTD.**

**Agents: ROYAL MAIL LINES, LIMITED.**

**RIO DE JANEIRO: AVENIDA RIO BRANCO, 51 55 — TEL. 23-2161**

**ALSO AT SANTOS, SÃO PAULO, BAHIA, PERNAMBUCO, RIO GRANDE, ETC.**

# The City of Santos Improvements Company, Limited

CAIXA 4 — SANTOS — ESTADO DE SÃO PAULO

**GAS DEPARTMENT.** — Special coke and tar produced by the continuous carbonization process. Also soft pitch for waterproofing purposes, crude benzol and oils for the manufacture of disinfectants.

**WATER DEPARTMENT.** — Distribution on the constant supply system. Special cheap rates for industrial supplies. Ships supplied with water of guaranteed purity, at the rate of 150 tons per hour if required.

**ELECTRICITY DEPARTMENT.** — Installations of any magnitude for Light and Power. Cheap power for long hour consumers. Motor repairs.

**TRAMWAYS DEPARTMENT.** — Seventy kilometres of rapid electric service. Season tickets with non-stop service. Special terms for large parties; parcel delivery; service to all points. Electric transport of goods and building material at cheap rates. Goods from interior should be despatched "Companhia City, Desvio Saboe".

**MOTOR OMBUS SERVICES:** Town, Avenues and Beach.

Telegraphic Address "CIDADE" — Santos

## ALL ABOUT COFFEE

(Sixth and Revised Edition)  
By William H. Ukers, M. A.

Editor, The Tea and Coffee Trade Journal; Author, All About Tea, Coffee Merchandising, Coffee in a Nutshell

The Fruit of Thirty Years' Experience with the Trade and Study of the Subject.

### FEATURES:

Complete History of Coffee — All Countries — All Grades — Chronological — 52 Plates — A Coffee Terminology — A Coffee Encyclopedia — The production of the Country and Plantations — Coffee, coffee cultivation, Preparation, and Marketing — World Production and Consumption — Coffee in the History of the Coffee House — Coffee in the New World — 1,000 Illustrations — 120 Pages — 10s. 6d.

Imp. Edition, 1935, 320 pages, 82 plates, 120 illustrations, 120 pages, 10s. 6d. The Imp. Edition is published by the London Society for the Study of Coffee and Social and Medical Aspects of the Industry.

Bound in Red cloth — stamped in gold  
Price, 7s. 6d. net, Cash with Order

By Post  
Published by

THE LONDON SOCIETY FOR THE STUDY OF COFFEE AND SOCIAL AND MEDICAL ASPECTS OF THE INDUSTRY,  
25, WILKINSON STREET, NEW YORK

SOLE AGENTS FOR THE EAST AND SOUTH EAST  
WILEMAN'S BRAZILIAN REVIEW

## THE

"SOUTH AMERICAN JOURNAL"  
and Brazil & River Plate Mail

(Established 1863)

This weekly paper has for long been the recognized organ for Latin-American affairs. It covers all aspects, plus a special feature of trade and finance, is free of any Government or other control and deals with Brazil in a fearless but liberal manner, bringing a long experience to bear on any subject.

Circulates throughout the countries of Latin America, Great Britain, the United States, Europe, Japan, etc.

The special terms of subscription are 45/- per annum in Great Britain and 45/- per annum elsewhere.

Orders, notices, respecting advertisements or other business should be addressed to:

"SOUTH AMERICAN JOURNAL"

42 GILLEN VICTORIA ST. LONDON, E. C. 1

MANAGER PUBLISHING DEPARTMENT

## Subscription Form: To WILEMAN'S BRAZILIAN REVIEW

P. O. BOX 809 — Rio de Janeiro

Please order your subscription to WILEMAN'S BRAZILIAN REVIEW for the year beginning \_\_\_\_\_ for which I enclose \_\_\_\_\_

TERMS (POST FREE)  
IN BRAZIL RS. 1,500  
ELSEWHERE RS. 2,000

Payable in Advance

(ADVERTISMENT RATES  
ON REQUEST.  
SINGLE COPIES RS. 2500)

# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 30

RIO DE JANEIRO, 10th MAY, 1937

N.º 19

## Wileman's Brazilian Review

Established

OFFICES: RUA CARLOS DE CARVALHO N.º 45  
RIO DE JANEIRO

Telephone: 22-9781 - Caixa do Correio (P. O. Box) 809  
Tel. Address: "REVIEW", Riojaneiro.

Redactor Responsavel: Arthur F. Braga.

Redac. e Administração: R. Carlos de Carvalho, 45

Subscriptions (Payable in Advance): —  
Brazil, 100\$000 per annum. Abroad £3 per annum.  
Separate copies 2\$000. Back Number 2\$500 per copy.

### ADVERTISING RATES ON APPLICATION

#### AGENTS:

NEW YORK: — "The Tea and Coffee Trade Journal"  
79, Wall Street.

COPENHAGEN: — "The Scandinavian Shipping Gazette",  
38 Vestre Boulevard.

CALCUTTA — "Capital" Ltd.  
1, Commercial Buildings (P. O. Box, 14)

Notice: — The Editor is not responsible for Correspondence or Articles signed with the writer's name or initials, or with a pseudonym, or that are marked "Communicated". The Editor must likewise not necessarily be held in agreement with the views therein contained or with the mode of expression.

Original articles submitted for publication must be considered, unless otherwise arranged, exclusive to and the sole property of the Review.

In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessarily for publication.

from Sr. Raymundo Pereira, Engineer Civil suggesting that an agreement be entered into with Great Britain whereby Brazil would export iron ore in exchange for transport and construction materials; Communication from the Chamber of Commercial Expansion of the Amazona forwarding the information requested by the Council regarding average prices for rubber during 1934, and the first 11 months of last year; telegram from the Frigorificos Nacional Sul-Brasileiros requesting free exchange on corned pork; joint memorandum from various exporters of animal by-products requesting free exchange on horns, hoofs, hair, etc.; Petition from timber merchants established throughout the country, requesting the temporary prohibition of imports of machinery for stripping bark and cutting planks and also exports of tree trunks, as a protective measure;

The Executive Director stated that according to information received from the Brazilian Ambassador in Berlin, the German Government had granted permission for a further 50,000 cases of Brazilian oranges to be imported. As 165,000 cases have already been shipped, this means to say that the quota which was originally fixed at 200,000 cases, under the German Brazilian agreement will be exceeded by 15,000 cases.

In the order of the day a petition received from Nicolau da Costa, of Paratyba requesting permission to export 6,000 tons of cotton to Germany against compensation marks, and exemption from the quota of 35% official exchange, was examined. It was alleged that the contract was closed before this regulation came into force, but in view of the report of the Bank of Brazil, it was decided that there could be no solution of this, with the result that the petition was filed.

During 1936 Brazilian exports, in general, realized higher prices than during the previous year, the chief exceptions being:

Cocoa	45
Rubber	75
Hides	9
Wool	18
Carmumba wax	17
Other agricultural products	7
Vegetable oil	91
Skim	41
Shell (copra)	13

Exhibitions are being organized by the Society of Motor Exhibitions, Ltd., London, and will be held in the new accommodation now in an advanced stage of construction, at Earl's Court.

The events to be held in 1937 are:  
International Motor Exhibition — 19th-24th October  
International Commercial Motor Transport Exhibition — 4th-13th November

## Notes

### Exchange

During the past week exchange in the local firm, local banks' selling rates for sight drafts were 76\$800-77\$000 for the pound, 15\$850-15\$600 for dollars and 870 for French francs.

### Coffee

The coffee market was firm during the past week. Santos Type 4 was quoted at 22\$700 per 10 kilos and Rio Type 7 at 19\$000.

### Federal Council of Overseas Trade

The weekly session of the Federal Council of Overseas Trade was held on Wednesday last. The minutes of the previous meeting having been duly approved, the subject matter was read, which included: Letter

# MAILS

## AIR-MAIL SERVICES

The hours refer to the closing times of mails at the Agencies.  
For connecting services consult the Agencies

### DEPARTURES

Day	Time	Service	To	Phone
Monday	5 pm	Panair	Belem	22-0712
Tuesday	6 pm	Air France	B. A.	23-0010
Wed'day	5 pm	Panair	Fortaleza	22-0712
Thurs'day	2 pm	Condor	Europe	23-1970
do	5 pm	Panair	Manaos & U. S. A.	22-0712
do	5 pm	do	B. A.	22-0712
do	6 pm	Condor	P. Alegre	23-1970
Friday	5 pm	Panair	do	22-0712
do	5 pm	Condor	Belem	23-1970
Saturday	6 pm	do	B. A.	23-1970
do	6 pm	do	Cuyabá & Bolivia	23-1970
do	6 pm	Air France	Europe	23-0010
Sunday	5 pm	Panair	U. S. A.	22-0712
do	6 pm	Condor	P. Alegre	23-1970

### ARRIVALS:

Day	Service	From	Phone
Monday	Panair	P. Alegre	22-0712
do	do	U. S. A.	22-0712
Tuesday	Air France	Europe	23-0010
Wed'day	Condor	P. Alegre	23-1970
Thursday	Panair	U. S. A.	22-0712
do	Condor	B. A.	23-1970
Friday	Panair	Manaos	22-0712
do	Condor	Belem	23-1970
Saturday	do	P. Alegre	23-1970
Sunday	Air France	B. A.	23-0010
do	Panair	Fortaleza	22-0712
do	do	B. A.	22-0712
do	Condor	Europe	23-1970

## Rio Cape Line Ltd.

Direct Mail Service to Japan  
via the Panama Canal

Under the management of the  
Panama Colon Navigation Co. Ltd.

### THE JAPANESE STEAMER

#### ARABIA MARU

Under Command

Sailing 7th June

Followed by

#### MANILA MARU

Sailing 9th July

For further particulars apply to  
**HOULDER BROTHERS & Co. (BRAZIL) LTD.**

Agents for the Rio Cape Line Ltd.  
AVENIDA RIO BRANCO, 63-67 1st floor

Telephones 23-0754 and 23-0588

P.O. DE JAPÃO

## STEAMER SERVICES

Sailing dates checked with Steamship Agencies on Friday  
previous to printing.

### TO EUROPE

Dep.	Vessel	Destination	Phone
11	Asturias	Simpton	23-2161
15	Augustus	Trieste	23-5840
18	Ji. Monarch	London	21-2161
21	Zembla	Amsterdam	22-9900
24	Avila Star	London	23-5988
26	Oceania	Trieste	23-5840
30	Almanzora	Simpton	23-2161
1	Highland Chieftain	London	23-2161
-	Cap Norte	Hamburg	23-5947
-	Comte Grance	Genoa	23-5840
-	Alcina	Marseilles	23-2161
8	Alcantara	Simpton	23-2161
12	Cap Arcon	Hamburg	23-5947
15	Highland Princess	London	23-2161

### FROM EUROPE

Arrives	Vessel	From	Phone
15	Oceania	Trieste	23-5840
17	Almanzora	Simpton	23-2161
20	Alcina	Genoa	23-5840
21	Highland Princess	London	23-2161
25	Comte Grance	Genoa	23-5840

### TO U. S. A.

Dep.	Vessel	Destination	Phone
13	Eastern Prince	New York	23-0712
20	American Legion	New York	23-0712
22	Deland	New Orleans	23-4111
27	Southern Prince	New York	23-0712

### FROM U. S. A.

Arrives	Vessel	From	Phone
12	Deland	New Orleans	23-4111
14	Southern Prince	New York	23-0712
17	Western Prince	New York	23-0712

### TO BUENOS AIRES

Dep.	Vessel	Phone
16	Oceania	23-5840
17	Almanzora	23-2161
20	Alcina	23-5840
24	Highland Princess	23-2161

### FROM BUENOS AIRES

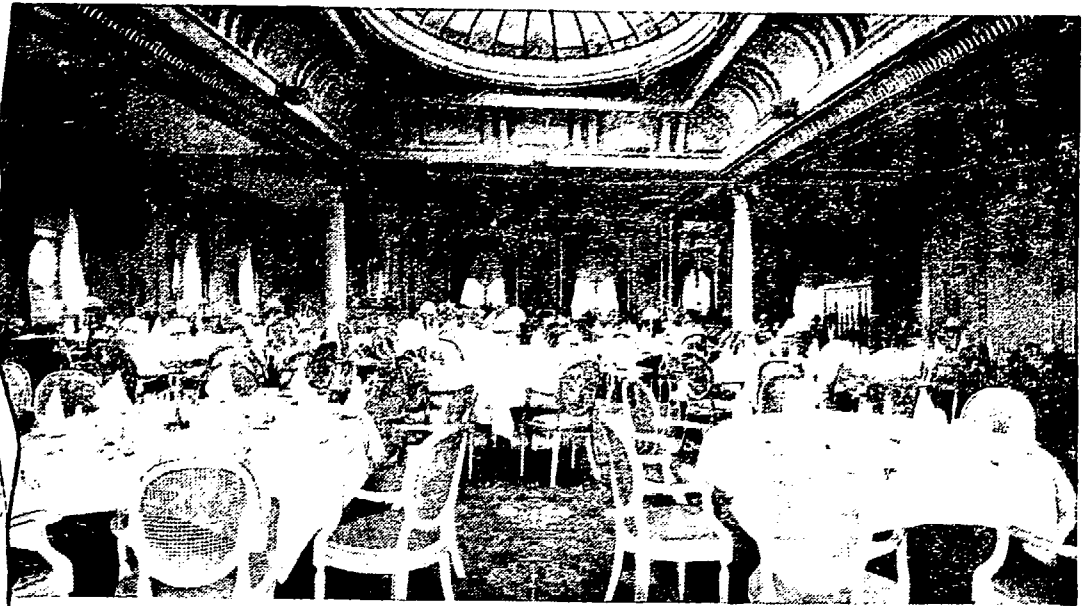
Arrives	Vessel	Phone
14	Almanzora	23-2161
15	Alcina	23-5840
17	Highland Monarch	23-2161
24	Avila Star	23-5988
26	Oceania	23-5840
30	Almanzora	23-2161
1	Highland Chieftain	23-2161
2	Cap Norte	23-5947

### TO SOUTH AFRICAN & JAPAN

Dep.	Vessel	Destination	Phone
8	Yubata Maru	Yokohama	23-0712

### FROM SOUTH AFRICA & JAPAN

Arrives	Vessel	From	Phone
27	Santos Maru	Kobe	23-0712



*An Invitation to Dine* Delightful, inviting places to dine are the Blue Star dining rooms. The cuisine is in the very best English and continental traditions and the service is impeccable.

**NORTHBOUND**

Avila Star May 24  
Andalucia Star June 21

**SOUTHBOUND**

Andalucia Star May 31  
Almeda Star June 21

# Blue Star Line

★ THE LINE OF COMFORT - SERVICE - COURTESY ★

The former will embrace sections for Private Cars, their Carriage Work, Components, Accessories, and Tools; for Motor Boats and Marine Engines and Equipment; Caravans and Trailers; Service and Garage Equipment, and the latter, Vehicles for Goods and Passenger Transport and Utility purposes; Rail and Industrial Motor Cars, Aeroplanes; Components and Tyres, Service and Garage Equipment. Together the events will embrace the product of over 900 Manufacturers of motor goods.

The new exhibition hall is within 20 minutes journey from Piccadilly Circus or Charing Cross, and is adjacent to two Underground stations. The car parking accommodation on the site is ample for every need. Special facilities are available for overseas visitors, particulars of which may be obtained from the Society of Motor Manufacturers and Traders Limited, 83 F.B. Mall, London, S.W. 1.

Trade with  
Holland

Brazilian Exporters and Importers are interested in trading with Holland. They are invited to apply to the Aet. B.O. van Your Handelsinrichtingen, Oudeboegweg 16, Amsterdam-Centrum for any information they may require, which will be supplied gratis.

**THIRTY FIVE YEARS AGO**  
**EXTRACTS FROM THE BRAZILIAN REVIEW**  
of May 6th 1902.

**Local Items.** — Visconde de Saude has insured his life in the Sul-America Co, for 50,000\$ in favour of the Portuguese Benevolent Society. Here is an idea worthy to be imitated in favour of the Stranger's Hospital.

The Journal do Commercio has recently published some very interesting editorial articles on local affairs. In the interest of the public the Journal combats the destruction of Sande trees, censures the abusive practice adopted by the Botanical Garden Tramework company of running trains powered by electric tracks on Lask, for the cultivation of the Moringa plant.

**Rio Grande do Sul.** — Smuggling is again in full swing on the Uruguayan frontier. Customs officers recently stopped 14 columns of smuggled merchandise of Uruguayan origin.

Up to the 19th inst. 82,045 head of cattle had been slaughtered at the Pelotas slaughterhouse.

**Minas Geraes.** — According to the Estado de Minas Preto 11,256 tons of iron-ore have been exported from the mines near Omita Preto, this year's exports are expected to reach 20,000 tons.

**Bahia.** — On the 30th ult. 18 Indians arrived at the State capital to ask for the restitution of lands of which they allege they have been forcibly deprived.

**Para.** — In view of the encouraging result of experiments in cotton growing the State government is distributing gratuitously 80 bags of cotton seed.

The French residents of the Anapa territory awarded to Brazil have removed to French territory. Several Indian tribes, that wish to continue to live under the French flag, have also removed.

EXCHANGE. \$ 20,157.  
\$ 48152.

Coffee packed for the crop to May 2nd. 12,065,814 bags.

# NORTZ COFFEE REPORT

Visible supply in U. S.:	Apr. 20, 1937	Apr. 20, 1936	Apr. 20, 1935	Apr. 20, 1934
Stocks and afloat, Brazil .....	913,000	1,044,000	840,000	913,000
Stocks, other kinds .....	606,000	441,000	414,000	305,000
	<b>1,519,000</b>	<b>1,488,000</b>	<b>1,254,000</b>	<b>1,218,000</b>
Deliveries in U. S. since April 1 .....	642,000	819,000	660,000	749,000
Arrivals of Milds since April 1 .....	350,000	329,000	218,000	188,000
Exchange rate, Dollar (official rate) .....	118350	118630	118620	118290
Exchange rate, Dollar (free rate) .....	158770	178720	168520	.....

At present, coffee resembles a patient who has just passed the crisis of a severe illness. To promote convalescence, the old, conscientious family doctor will order an appropriate diet, rest and plenty of fresh air, so that nature can assert itself and the patient stage a normal convalescence. However, if it happens that at this juncture a specialist is called in, the danger exists that in order to prove his ability and justify the large bills he is likely to present, he will prescribe drastic remedies, which will bring about apparent, marked improvement, but which in the long run will tend to retard recovery and even do more harm than good.

What our friends here in our remarks apply directly to the present coffee situation. What we do not say is that the market is so open that the market has never so kindly has sent for the specialist who has recently ordered the purchase of from 70,000 to 100,000 bags of coffee. Many facts justify an impression of which the whole setup of the market has been changed. There is now a differential of 75 points between May and December whereas six weeks ago there was a premium of 17 points, only coffee crop changes and part of the carrying charges. Besides, the market has been so open that it is difficult to buy May coffee at a price which would make it profitable to carry it to New York, and it is as easy to sell short May coffee as it is to buy it. The general level of the coffee market is now very low.

There are many reasons for this. One of the main ones is the fact that the crop is very large. In 1936 under September it is so large and that the carrying charges are so low that any one can buy coffee at a price which will make it profitable to carry it to New York. The total for March is not yet known.

Total for March .....	8,508,000 bags	12,227,000 bags*
Total for N. C. for last 12 months .....	.....	.....
Total for all months of 1937 .....	.....	.....
Total for all months of 1936 .....	.....	.....
Total for all months of 1935 .....	.....	.....
Total for all months of 1934 .....	.....	.....
<b>Net total .....</b>	<b>.....</b>	<b>12,101,000 bags</b>
Including Paulista stocks .....	.....	.....

As these figures are given at different dates, and in the middle of the crop they are not conclusive, and we will have to await the final accounting. In a previous market letter, February 18th, we gave a general outline in regard to possible statistical developments as of July 1st, 1937, which still holds good.

Prospects for the new São Paulo crop remain favorable. Friends of ours estimate that it will be at least 15% larger than the present crop which is supposed to have yielded 17½ million bags. This would bring estimates for the next crop up to probably close to 20 million bags for the State of São Paulo alone. We are told that the trees are laden with berries, especially on the lower branches.

meanor to be fined not more than \$10,000 — or imprisoned for not more than one year, or both, together with the costs of prosecution. This Act does not apply to the Coffee & Sugar Exchange, nor to the Cocoa Exchange, as both deal in foreign produce, but there is no mistaking the intention in this legislation, and it would be a great pity if the Government, which may only be waiting for an opportunity to crack down on these two exchanges, should be provided with the necessary ammunition, so as to apply to them all the cumbersome restrictions to which the other exchanges are subjected at present.

No need to say, that under present conditions transactions in spot coffee have practically come to a standstill, as no one would bank of hardening himself with coffee on which he has to pay carrying charges when he may be able to buy it a few months later at almost 50% a pound cheaper. This may explain some sales of May coffee roasters, which have taken place during the past few days.

There are now 100,000 bags of Santos coffee afloat in New York from Brazil, and 102,000 bags in warehouse here. But such of this coffee has been bought and held by sales in May, it is difficult to say. There have been reports of under-cover sales of coffee at prices not generally admitted, it is not easy to check such rumors. On the other hand, there is now a stock of 584,000 bags of coffee of which 489,000 bags are here, compared with a total of 472,000 bags last year, which is weighing on the market as in the absence of demand, owners do not know how to protect themselves by sales on the Exchange, in the face of a surplus of 100,000. No wonder, consumption of Brazilian coffee is declining.

Total for March .....	8,508,000 bags	12,227,000 bags*
Total for N. C. for last 12 months .....	.....	.....
Total for all months of 1937 .....	.....	.....
Total for all months of 1936 .....	.....	.....
Total for all months of 1935 .....	.....	.....
Total for all months of 1934 .....	.....	.....
<b>Net total .....</b>	<b>.....</b>	<b>12,101,000 bags</b>
Including Paulista stocks .....	.....	.....

**COLOMBIA** — At present, Colombian coffees are bought at 11¢, and is at exactly the same price as Santos coffee. But down here, while only four months ago the 1936 coffee Conference decided that Colombians should rule the market Santos owing to the better quality of the former. From this it would appear, either that Santos coffee is too high, or that Colombians are too cheap, and that the market is not one is buying.

The Federation of Coffee Growers of Colombia is credited with being long at this time—about 150,000 bags of coffee. The official capital of this organization is estimated at about 400,000 pesos, Colombian money, and this while it was very successful in anticipating the market.



# ENGLISH TAILORING

## AT OUR RIO BRANCH

**IF YOU ARE NOT ALREADY A CUSTOMER OF THIS NEW DEPARTMENT WE CONFIDENTLY RECOMMEND THAT YOU GIVE OUR TAILOR A TRIAL.**

**ENGLISH AND AMERICANS PARTICULARLY APPRECIATE THE DISTINCTIVE LONDON CUT AND THE PERFECT FINISH OF OUR SUITS**



We are showing a complete range of ENGLISH TROPICAL SUITINGS, also PLAIN and FANCY LINENS Please Phone 26-1015 or call at

**MAPPIN STORES PRAIA BOTAFOGO, 360 -- RIO**

prices went up. Notice was given that at the 14th February it had been able to dispose of its holding at a good profit before the decline set in. It appears however that in order to support the market, which has since declined, it has again made purchases at top prices. It is now stated that the Bank of Colombia has agreed to lend the Federation a half a million dollars for the purpose of buying and holding coffee. This will permit the Federation to about 125,000 bags of coffee. There is a proposal before the Colombian Parliament aiming to increase the export duty on coffee from 10c to 25c to refund the loan made by the Federation.

Friends of ours who have just returned from Colombia tell us that planters in the Southern part of the country are continuing to expand their plantations considerably for sale, and that as labor is cheap, they are in a rather prosperous condition.

**CUBA** Twenty-five per cent of the 1935-36 crop and 30% of the 1936-37 crop has been segregated for export. Control is entrusted to the care of the Cuban Institute of Coffee Stabilization. It was expected that by the end of March there would remain 25,000 bags of 200 lbs. each of coffee segregated in Cuba, which may be exported at will by owners, while 30% will have to be segregated from the next crop, or about 75,000,000 bags, with local consumption estimated at 175,000 bags. In the interior, higher prices are maintained for the protection of coffee planters, enabling them to sell the balance at a lower price for export.

There is little to report about other coffee growing countries — increasing totals tell their own tale, and li-

tems in all countries seem to be favorable, promising good crops next year.

**COST AND FREIGHT** — With despatch 1% are offered at 10c to 11c, depending on quantity, but down now to 11c. Santos 29c, Rio de Janeiro 28c, Medellin 27c, and Guayaquil 26c. Santos 28c, Medellin 27c, and Guayaquil 26c. Santos 28c, Medellin 27c, and Guayaquil 26c. Santos 28c, Medellin 27c, and Guayaquil 26c.



Brazil Quotations—	Apr. 21	Apr. 5
Santos 4s, Cost & Freight . . . . .	10.69-10.80	10.65-10.90
Santos 4s, Spot . . . . .	11	11½
Rio 7s, (Victoria) C & F . . . . .	8.39	8.40
Rio 7s, (Victoria) Spot . . . . .	8½	8½
<b>Java Robusta—</b>		
Washed, Cost & Freight . . . . .	8¼	8½
Washed, Spot . . . . .	8½	8¾
<b>Maracaibo—</b>		
Trujillo . . . . .	8½	9
Fair to Good . . . . .	9¼-9½	9¾-10
Cucuta, Washed . . . . .	11	11½
<b>La Guayra—</b>		
Caracas, Washed . . . . .	10½-11	11-11½
Puerto Cabello . . . . .	8¾-9¼	9¼-9½
Puerto Cabello, Washed . . . . .	10½-11	11-11½

Colombian—	Apr. 21	Apr. 5
Bogota, Good Washed . . . . .	11-11¼	11½-12
Manizales Excelso . . . . .	11¼-11½	12-12½
Medellin Excelso . . . . .	11¾	12½-12
<b>Central America—</b>		
Guatemala, Good Washed . . . . .	11	11½
San Salvador, Washed, Firsts . . . . .	11½	12
San Salvador, Washed, Seconds . . . . .	10¾	11
<b>Mexican—</b>		
Cordoba, Washed . . . . .	11	11½
Tapachula . . . . .	10½	11-11½
Coatepec . . . . .	12½	12½-12
<b>Haiti—</b>		
Hand picked, Choice . . . . .	9¼-9¾	10-10½
<b>Jamaica—</b>		
Good Ordinary . . . . .	8¾	9

**MARKET** Partly due to the generally declining tendency of commodity prices, but mainly in consequence of the paralyzing influence the May position here has had on the general attitude of the market, prices declined to 6.50 for contract Rio — 10.50 for May and 9.75 for Dec. Santos, early in the week. This means a drop from the top reached the middle of February of 1c for May, 1.70c for September and 1.77c for December. Summarizing all we have stated above, it is very difficult at this writing to prognosticate future developments. People cannot forget the unfortunate outcome of similar maneuvers practiced in Brazil during the summer of 1929 and are apprehensive, well aware of the seriousness of the struggle going on in Brazil to keep abreast of her over-burdened statistical situation. In our opinion, the only thing to do is to try to determine the best attitude to take in the circumstances. Looking at things from this purely practical point of view, we have to consider that a recession in price of from 10 to 20% from the top after all means something; that stocks of Brazilian coffee here are limited, and that eventually there will have to be a gradual replenishing of supplies by the consuming trade. Naturally, the main point is, how far Brazil will be able to carry out her coffee program

under difficulties which, so far, show no signs of abatement. In this regard, we many assume that while intentions may not prove sufficient in the long run in view of the many elementary contradictions of the whole scheme, the fact remains nevertheless, that Brazilian coffee production, in spite of its many past sins, is engaged in life and death struggle, and that her dissatisfied planters must realize that any sacrifice and any degree of discomfort on their part, is better than a catastrophic drop of prices, which would mean the immediate elimination of many of them.

Then, there is also the probability of frost, late, overdue, which may materialize, not to mention the possibility of inflation.

Therefore, while we are fully aware of the usual shortcomings of the coffee situation, and have to admit the possibility of further fluctuations and occasional recessions, we cannot feel bearish in regard to the article, and since the recent decline we are rather more inclined to make purchases in willing markets. Contract Rio appears to be potentially cheap. Coffee prices have advanced less than practically all other commodities.

We quote:

CONTRACT "A" (RIO) — NEW:	APR. 21	APR. 5	SEPT.	DEC.	MAY
Apr. 21 . . . . .	7.76	6.92	7.65	6.66	6.66
Apr. 5 . . . . .	7.25	7.39	7.36	7.37	7.37
CONTRACT "D" (SANTOS):					
Apr. 21 . . . . .	10.00	10.32	10.00-01	9.87	9.87
Apr. 5 . . . . .	10.7-75	10.3	10.54	10.50	10.48

## DEN NORSKE SYD-AMERIKA LINJE

(The Norwegian South America Line)

Regular Service to Denmark, Finland, Norway Baltic, River Plate & vice-versa with 8 fast going

MODERN DIESEL MOTOR LINERS

### NEXT SAILINGS

FOR RIVER PLATE

FOR FINLAND, DENMARK NORWAY & BALTIC

M/S "BORGLAND" 20th May

M/S "COMETA" 22nd May



The vessels dispose of accommodation for a limited number of 1st. class passengers for Scandinavia and also for London & Dieppe with transhipment in Tenerife.

For further particulars apply to

FREDRIK ENGELHART & CIA. — RUA S. PEDRO N.º 9 — RIO DE JANEIRO  
ALEX S. GRIEG & CIA. — PRAÇA DA REPUBLICA N.º 51 — SANTOS



## LONDON FINANCIAL POSITION

LONDON, April 30, 1937

The financial world has just finished a very troubled week, a period that witnessed the worst break in security values since the economic crisis of 1931, and involved the cessation of business by a very important firm of dealers in South African gold shares and American securities. The slump was most severe in gold mining, oil, rubber, and industrial ordinary shares, while it was accompanied by rather wild movements in transatlantic issues. The movement represented the liquidation of speculative positions on local, continental, South African and American account. It was therefore international in its scope, and it confirmed an earlier impression that there had previously been too much speculation both in commodities and Stock Exchange securities, a speculation that has now received a nasty jolt. There are rumours of financial difficulties here and at Johannesburg, and naturally there is some uneasiness as to the outcome of the London Stock Exchange settlement on Thursday next when some unusually big differences will have to be met. If any one cause can be singled out to account for the malaise it would be the recent rumour that America would lower its buying price of gold. That rumour upset speculators both in commodities and Kaffirs, prices of which collapsed badly, thus causing serious losses. The rumour has been denied, but there is a lingering fear still that ultimately America will adopt some such measure in order to check the inflow of gold which threatens to produce credit inflation.

Unfortunately at such times, losses on more speculative things have to be made good by sales of others, and liquidation is cumulative in its effect. This explains a fall in Brazilian Government bonds, Argentine rails, Insurance shares and various equities of companies that will be little affected by our new excess profits tax. It is now evident that this tax is only one of various factors that have lately weighed upon markets, especially as the Chamber has virtually promised that the measure will be substantially modified before it becomes law. Still, the very unfavourable impression created by the original proposals is still receiving expression in the comments of company chairmen and others, and it is difficult to resist the conclusion that in this business the Chancellor of the Exchequer was badly advised.

The height of a slump was scarcely a propitious moment for launching an issue of £100,000,000 2 1/2 per cent National Defence Bonds which were offered at 99 1/2. The bonds are redeemable before the end of 1938 by annual drawings (beginning in 1944) of not less than 20 per cent of the issue. With redemption the yield is a little over 2 9/16 per cent, a return that does not appeal to the ordinary investor. The bonds were fairly attractive to banks and others by reason of the redemption clause, but it would not be surprising if part of the issue has had to be taken up by Government departments. Evidently public subscriptions were on a very small scale and dealings started today at 1 1/4 discount. This issue represents the first public borrowing to finance rearmament expenditure out of a total of £400,000,000 spread over five years.

Troubles frequently come together. At the moment there is a threat of a national strike of bus employees in this country, and for some time past there have been indications of labour unrest at various points. This position has accentuated the depression in Stock markets, but it is reasonable to hope that, if only because of the approaching Coronation, serious trouble will be averted. If neces-

# São Paulo Railway

SANTOS — SÃO PAULO — INTERIOR

MERCHANDISE  
PARCELS  
BAGGAGE

Collection and Delivery from

DOOR TO DOOR

Estação da Luz — São Paulo

Caixa Postal "C" Phone 3-2193

## Cia Geral DE Transportes

sure by Government intervention. In the circumstances, the announcement of very satisfactory company results has little or no influence. The Morris Motors Company show gross profits for the past year of £2,371,858 — an increase of £721,417 — while the net profit, after quadrupling the provision for income tax, was £1,703,307, or £465,570 more than in 1935. The dividend is raised from 15 per cent, free of tax to 15 per cent less tax, and is payable on a larger capital.

With respect to rubber companies, very little attention was given to a *Terre* Press statement issued on behalf of the Ford Company relating to the company's rubber-growing estate in Brazil. According to this, 5,000 square miles of land on the Tapajoz River are to be developed. The rubber plantation has a 75-mile frontage on the river, and is said to include 2,171,000 acres of what is considered the richest soil in the world. The first trees were tapped this year, and from now on the flow of latex will increase steadily until an anticipated production of 50 million pounds a year has been reached. It will be easier to verify these particulars on your side, and, as stated, the development attracted very little attention here.

As indicated above, the market slump was particularly severe in South African gold mining shares, mainly because of the effect of the gambling in them by operators at Johannesburg. To take one share that was particularly favoured, Chamberliffe's, an extreme case, West Witwatersrand Area, earlier in the year touched 49 27/32, which meant a market valuation of £25,750,000. During this week the same shares touched 18 1/2, by which the market valuation was reduced to little over £11,000,000 — a difference of fully £14,700,000. It is not surprising therefore that estimates as to the total appreciation in Stock Exchange securities place the figure at hundreds of millions sterling.

## LONDON PRODUCE NOTES

LONDON, Apl. 30, 1937.

**SUGAR.** — More definite progress has been made at the International Sugar Conference. It is believed that the basic quotas for the various countries have been agreed to, so that the chief difficulty has been overcome. An agreement is in course of preparation, which will run for five years from the 1st September next and terminate on 31st August 1942. It is understood that the assumed free market outlet of 3,170,000 tons has been increased to meet the views of some of the exporting countries, while in one or two cases special allowances have been made during the first two years. It is expected that some countries will not be able to export during the first year the whole of their allotted quotas, and this will facilitate the balancing of supplies to demand. In order, however, to bring the aggregate permitted exports closer to requirements, the exporting countries will agree in the first two years of the scheme to a general and proportionate reduction of all export quotas, not exceeding 5 per cent a year, if the Permanent controlling body which it is proposed to set up to control the scheme, decides that this is necessary. On the other hand, if the requirements of the free market should exceed the aggregate quotas, this permanent body would be empowered to increase all quotas proportionately. The futures market tended firmer on the news, but the general weakness in other directions had a depressing influence and the appearance of some stop-loss selling caused prices to move to a lower range of values.

**RUBBER.** — Further heavy liquidation took place on the rubber market, a good deal of selling, it was reported, coming from Paris, while New York was also a weak market, due to the uncertainty regarding the future monetary policy there, particularly with reference to gold. Smoked sheet spot, dipped to 9/13 1/2d. and July Sept. to 9/15 1/2d. per lb. During the first three months of this year the production of motor vehicles in the United States amounted to 1,237,740 against 1,072,581 vehicles during the corresponding period of last year. During the five months, Oct. Feb. the United Kingdom production amounted to 208,032 against 182,238 vehicles during the previous season.

**TEA.** — A strong general demand was in evidence for all descriptions of Indian teas and prices ruled fully firm to occasionally firming per lb. dealer. Export enquiry

was again very active and whole leaf grades sold at higher prices. Southern Indian teas were also a very firm market. Common Ceylon grades sold well while good medium teas showed a hardening tendency. Demand at the coffee auctions was quieter and prices realised were lower, especially in the case of Costa Rica sorts.

**COCOA.** — Wide irregular fluctuations took place on the Cocoa futures market with the general trend downwards and latterly a sharp decline in New York was reflected in prices on this side. Values decline in the aggregate by over 4/- per cwt. July delivery being dealt in down to 39/7 1/2d. steadying to 40/- per cwt. The increase in the Gold Coast estimate was accounted for by a larger quantity of new cocoa coming in from the Western Ashanti district.

**JUTE.** — After minor price movements a firmer tone developed in raw jute, but business was checked somewhat by the spread of the strike in the Calcutta jute mills.

**TIMBER.** — A moderate business was reported in mahogany and hardwoods. The arrivals of fresh supplies continues restricted and with no excess of stocks to offer from first-hand holders, a steady to firm market obtained in regard to most kinds of hardwoods. The total of all descriptions of hardwoods imported into the United Kingdom during March totalled at 1,825,440 cu. ft., which was about on an average with the monthly receipts of last year. The largest proportion of oak came from the United States, with good supplies of teak from Burma and Siam.

**FRUIT.** — Oranges: Jaffas were in better demand. Boxes 120, quoted at 7s. to 8s.9d., large up to 9s.3d.; 150, 8s.6d. to 11s.; 180, 9s.3d. to 12s.; 210, 9s.3d. to 13s.6d.; 240, 9s. to 12s.; Valencia, bloods, 240 13s. to 15s.3d.; 300, 13s. to 18s.9d.; 390, 10s.3d. to 15s.6d. The first arrival of Brazilian oranges for the season is due, consisting of 3,764 boxes. Bananas, Brazilian 5s.6d. to 6s.6d. per 10 dozen; Canary 9s. to 14s. per crate. Imports from Brazil last week included 22,000 bunches of bananas, 6,500 boxes of oranges and 900 boxes of grapefruit.

**HIDES.** — Most classes of South American hides were cheaper. The market for dry River Plates was unsettled with B. A. Americanos at about 10 1/2d.; B. A. Anchos at 9 1/2d.; B. A. Inservibles at 8 1/2d.; whilst M. V. light Americanos sold at 10 1/2d. and M. V. Maldesechos at 8 1/2d. Business was reported in dry Bahias at 10d. and Salto Mendes first at 6 1/2d. In Africans, Capes were a shade easier.



## FINLAND SOUTH AMERICA LINE

SUOMEN ETELA-AMERIKAN LINJA

FORTNIGHTLY SAILINGS FROM SANTOS, RIO DE JANEIRO AND VICTORIA DIRECT TO POLAND (GDYNIA), DANZIG & FINLAND.

Next sailings:	From Santos	From RIO	From VICTORIA
"AURA" . . . . .	May 17	May 19	May 21
"BORE IX" . . . . .	May 25	May 27	May 29

**AGENTS:** RIO DE JANEIRO — WILSON, SONS & CO. LTD. — AV. RIO BRANCO, 37 — TEL. 23-1532  
 SANTOS — FINLAND SOUTH AMERICA LINE — R. 15 NOVEMBRO 183 — TEL. 5-379  
 VICTORIA — CARL BOLL — CAIXA POSTAL 23.

# EXCHANGE

## OFFICIAL MARKET RATES

Rio de Janeiro	Buy 1937 7th. May	Sell 1937 7th. May	Sell 1937 30th. April
London	56.000	—	—
New York	11.350	—	—
Paris	510	—	—
Berlin	3.500	—	—
Brussels	1.910	—	—
Buenos Aires	3.390	—	—
Lisbon	505	—	—
Madrid	—	—	—
Milan	595	—	—
Montevideo	6.220	—	—
Zurich	2.525	—	—
Amsterdam	6.220	—	—

## FREE MARKET RATES

Rio de Janeiro	Buy 1937 7th. May	Sell 1937 7th. May	Sell 1937 30th. April
London	70.900	77.500	78.000
New York	15.580	15.700	15.760
Paris	690	703	706
Berlin	—	5.100	5.100
Brussels	—	2.650	2.665
Buenos Aires	4.710	4.750	4.800
Lisbon	—	707	712
Madrid	—	—	—
Milan	—	830	845
Montevideo	—	8.620	8.690
Zurich	—	3.590	3.615
Amsterdam	—	8.615	8.650

## LONDON RATES

London on: —	1937 7th. May	1937 30th. April
New York . . . . .Dollar	1.93.82	1.95.97
Paris . . . . .Franc	110.25	110.56
Berlin . . . . .Mark	12.28 1/2	12.31
Amsterdam . . . . .Florin	8.39 1/2	9.02 1/2
Brussels . . . . .Belga	29.23 1/2	29.30 1/2
Berne . . . . .Franc	21.58. 1/2	21.59 1/2
Lisbon . . . . .Escudo	110.18	110.38
Madrid . . . . .Peseta	—	—
Genoa . . . . .Lira	93.80	94.10

### OSWALDO ARAGÃO DA SILVEIRA

Official Exchange & Share Broker

G. FRASER  
E. SAUTTER

RUA DA CANDELARIA, 28-2º andar  
Tel.: 23-1033—1034 23-5630-5995

P. O. Box 210  
Telegraphic Address "FRASER"  
RIO DE JANEIRO

## Casa Bancaria Moneró

AV. RIO BRANCO, 49 — RIO — PHONES 23 (0074  
(0174)

The most important concern for exchange of  
any currency.

Drafts at the most favourable rates on all countries.  
Correspondents throughout the world.

F. MONERÓ & CIA. LTDA.

Cables: MONERO Peterson Int. Code 3rd. ed.

## MONEY MARKET

### DISCOUNT RATES

	1937 7th. May	1937 30th. April
Bank of England	2%	2%
France	3 1/2%	3 1/2%
Italy	5%	5%
Spain	6%	6%
Germany	4%	4%
London Market	9 1/16%	9 1/16%
N York Market	3 1/16%	3 1/16%

## RATES FOR NOTES

	Buy 1937 7th. May	Sell 1937 7th. May	Sell 1937 30th. April
£ Sterling	79.500	80.500	80.000
\$ U. S. A.	16.190	16.200	16.200
£ Canada	15.700	15.900	16.000
Franc (France)	720	700	750
Franc (Belgium)	500	540	540
Franc (Swiss)	3.550	3.600	3.650
Mark (German)	3.500	4.000	4.200
Mark (Finnish)	320	370	380
Crown (C. Slovakia)	—	—	580
Crown (Denmark)	3.400	3.500	3.550
Crown (Sweden)	1.900	1.900	1.950
Crown (Norway)	3.800	3.750	3.950
Dinar (Yugoslavia)	—	—	—
Escudo (Portugal)	710	725	725
Florin (Holland)	8.500	8.680	8.650
Lei (Rumania)	90	70	140
Lira (Italy)	70	70	785
Peseta (Spain)	—	—	—
Peso (Argentina)	4.700	4.700	4.800
Peso (Bolivia)	—	—	—
Peso (Chile)	500	600	600
Peso (Paraguay)	—	—	—
Peso (Uruguay)	8.600	8.700	8.750

## FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD

	£	\$
Monday	—	Holiday
" 3rd	—	"
" 4th	77.800	15.760
" 5th	77.800	15.750
" 6th	—	Holiday
" 7th	77.550	15.700

**THE STOCK MARKET**

Friday, 7th May, 1937

	Sell	Buy
Reajustamento c/2	—	831s
Sem s	—	—
Ditto, c 4 coupon	—	912s
Ditto, c 6 coupon	—	815s
Uniformisadas	—	805s
Sundry issues nom.	808s	805s
Ditto to bearer	826s	824s
Ferrovias R a i l -		
ways bonds	1:040s	—
Ditto, Rodovias	730s	—
Treasury Obligation		
(1921)	1:043s	1:040s
Ditto, 1932	1:070s	1:060s
Ditto, 1930	1:072s	—
Rio, 100 F	120s	115s
Ditto, 1:000s 8%	860s	850s
O Minas 1:000s 9%	887s	883s
Ditto, 7%	706s	702s
Ditto, 200 5%	158s	157s
Ditto, 1:000s 5% nom.	620s	—
Municipal Loan 6%		
1906 bearer	150s	148s
Ditto, 1904, c 20,		
bearer	540s	—
Ditto nom.	445s	440s
Ditto, 1914	—	446s
Ditto, 1917	147s	146s
Ditto, 1920 bearer	—	145s
Ditto, dec. 1,550 7%	173s	171s
Ditto, 1,999	166s	165s
Ditto, 2093 8%	193s	192s
Dec. 1934 bearer	167s	166s
Ditto Dec. 1933 bearer	193s	192s
Ditto Dec. 2,097	—	170s
Dec. 1,535 bearer	—	172s
Ditto, 1,622	170s	167s
Bello Horizonte	727s	726s
Petropolis 200s (1918)	—	176s
Porto Alegre 500s 8%	470s	435s
Esp. Santo 1:000s 8%	880s	830s
S. Paulo, Unif. 1:000s		
8%	927s	—
Rio Grande do Sul 8%	883s	880s
<b>Banks: —</b>		
Bon Vista	—	600s
Brasil	380s	370s
Portuguez nom.	—	85s
Ditto, bearer	100s	95s
Commercio	215s	210s
Mercantil	—	175s
Funcionarios	—	51s
Regional	—	290s
<b>Railways:</b>		
M. S. Jeronymo	92s	91s
Paulista	—	206s
Victoria e Minas	—	10s
<b>Insurance: —</b>		
União dos Varejistas	2:200s	1:800s
Confiança	270s	—
Previdente	3:200s	—
Integridade	500s	410s
Sagres	600s	500s
<b>Textiles: —</b>		
Nova America	300s	290s
Brasil Industrial	340s	334s
Corcovado	90s	70s
Manufatura	—	220s
America Fabril	265s	262s
Alliança	100s	—
Petropolitana	200s	—
Progresso Industrial	310s	300s

LONDON		1936	1937	1937
		7th, May	30th, April	7th, May
Brazil Funding 185%	—	—	100.0.0	100.5.0
Ditto, 1914 new	—	—	86.0.0	85.15.0
Conversion, 1910, 4%	—	—	21.10.0	22.10.0
Ditto, 1908, 5%	—	—	—	—
Federal District 5%	—	—	33.0.0	35.0.0
Anglo-South Am. Bk. Ltd. ord.	—	—	—	—
Brazilian Traction, ord.	—	—	820.62	823.62
S. Paulo Coffee Estate Co. Ltd. 7%	—	—	94.0.0	94.15.0
Cables Wireless Telg. Co. Ltd. 7%	—	—	5.17.6	6.10.0
West. Tel. Co. Ltd. 4% Dec. Stk. Red	—	—	103.0.0	104.0.0
Braz. Warrant A'gy & F'nce Co. Ltd. ord.	—	—	0.1.6	0.1.6
Rio de Jan. City Imp. Co. Ltd. ord.	—	—	0.17.6	0.19.3
Imperial Chemical Ind. Ltd.	—	—	1.17.0	1.18.4½
S. Paulo Railway	—	—	90.0.0	92.0.0
Leopoldina Ry, 6½% Term. Dec. 1933	—	—	40.0.0	40.0.0
Rio de Janeiro Flour Mills	—	—	1.12.6	1.15.0
Bank of London & South America	—	—	6.5.0	6.2.0
Royal Mail	—	—	—	—
British War Loan 3½% 1927-47	—	—	101.10.0	102.0.0
Consols 2½%	—	—	76.15.0	77.0.0

NEW YORK		7th, May	30th, April	7th, May
American & Foreign Power Co., In	—	—	8.75	8.75
American Telephone & Telegraph Co.	—	—	162.50	167.00
Armour & Co. of Illinois "A" Stock	—	—	11.00	11.12
Atlantic Refining Co.	—	—	32.00	30.75
Corn Products	—	—	30.75	37.00
Electric Bond & Share Co.	—	—	19.12	18.62
Brazilian Traction L. & P. Co. Ltd	—	—	20.62	25.25
General Electric Company	—	—	53.75	55.75
General Motors Company	—	—	58.25	59.50
Internatl Business Machines Corp.	—	—	—	155.00
Lone Star Cement	—	—	55.50	55.50
International Harvester Co.	—	—	105.75	108.50
Radio Corporation of America	—	—	9.25	9.50
Standard Oil Co. of New Jersey	—	—	66.12	67.25
Texas Company	—	—	61.00	61.50
United States Steel Corp.	—	—	101.25	104.50
Westinghouse Electric & Manuf. Co.	—	—	140.75	138.00
American Tobacco	—	—	81.25	81.25
Eastman Kodak Co.	—	—	154.00	158.00
Chrysler Corporation	—	—	113.25	115.75
Chase National Bank, N. Y.	—	—	53.00	53.00
National City Bank, N. Y.	—	—	47.00	47.00
Royal Bank of Canada	—	—	212.00	206.00

**Sundry: —**

Docas de Santos nom.	227s	225s
Ditto bearer	—	247s
Docas da Bahia	10s	5s
Mestre & Blatgé	204s	203s
Mercado Municipal	—	238s
Cervejaria Brahma	—	400s
Hotel Palace	—	1:000s
Luz Stearica bearer	186s	180s

**Debentures: —**

Tecido Alliança	200s	195s
Docas de Santos	—	192s
Docas da Bahia	—	40s
Usinas Nacionaes	205s	202s
Bellas Artes	213s	212s
A. Paulista	—	193s
Edificadora	120s	—
Progresso e Ind. do	—	194s
Brasil	—	—
Fluminense Foot-Ball	—	65s
Club	70s	210s
Manufatura	—	200s
Hotel Palace	—	200s
Mercado Municipal	—	200s
Nova America	—	1:007s
Corcovado	170s	—

YOU MUST HAVE  
A COPY OF



**SOUTH AMERICAN  
HANDBOOK**

**OBTAINABLE AT  
ROYAL MAIL OFFICES  
PRICE 10\$000**

**SÃO PAULO RAILWAY COMPANY  
ESTIMATED WEEKLY TRAFFIC RECEIPTS**

Year Week ended	Currency	Exchange	Sterling	Total to date
1936 Apr. 19th.	2,496:235\$200	88\$200 or 2d. 23/32	28,301. 18.0	417,944.19.11
1937 18th.	2,850:000\$000	78\$100 or 3d. 9/128	36,491.13. 5	495,261.13. 7
Increase	—	Od. 45/128	8,189.15. 5	77,316.13. 8
Decrease	353:764\$800	—	—	—

**THE LEOPOLDINA RAILWAY COMPANY  
ESTIMATED WEEKLY TRAFFIC RECEIPTS**

Year Week ended	Receipts for week			Total from 1st January
	Currency	Exchange	Sterling	
1937 1st. May	1 675:000\$	3. 07d.	£ 21.426	£ 390 051
1926 2nd.	1.273:000\$	2. 71d.	£ 14.374	£ 307.926
Incr. X X	402:000\$	.36d.	£ 7.052	£ 82.125
Decr. X X	— \$	—	£ —	£ —

**COFFEE STATISTICS**

**ENTRIES**

Week ending May. 1, 1937 — In bags of 60 kilos

	For the week ended		For the crop
	May, 1 1937	Apr. 24 1937	May, 1 1937
<b>RIO:</b>			
By Central and Leopoldina Ry	30,513	22,166	1,624,672
Coastwise	—	250	23,444
Warehouses	3,475	2,594	112,976
<b>TOTAL</b>	<b>33,988</b>	<b>25,010</b>	<b>2,096,392</b>
Total Santos	161,889	124,720	7,386,407
<b>Total - Rio &amp; Santos</b>	<b>195,877</b>	<b>149,730</b>	<b>9,482,499</b>

The total entries by different S. Paulo Railways for the crop to May, 1, 1937

	Paulista Per	Sorocabana and others	Total at S. Paulo	Total at Santos
1936 1937	2,356 188	5 035 373	7 391,561	7,386,407

**COFFEE LOADED (EMBARQUES)**

Week ending May, 1, 1937 — In bags of 60 kilos

	During Week ended		For the crop
	May, 1 1937	Apr. 24 1937	May, 1 1937
Rio	32,364	58,180	1,617,142
Santos	151,045	120,084	7,440,521
<b>Total - Rio &amp; Santos</b>	<b>173,409</b>	<b>178,564</b>	<b>9,057,663</b>

**SALES OF COFFEE (DECLARED)**

Week ending May, 1, 1937 — In bags of 60 kilos

	During Week ended		For the crop
	May, 1 1937	Apr. 24 1937	May, 1 1937
Rio	17,031	19,631	782,404
Santos	123,000	86,000	6,417,000
<b>Total - Rio &amp; Santos</b>	<b>140,031</b>	<b>105,631</b>	<b>7,199,404</b>

**SÃO PAULO RAILWAY**

**ESTIMATED WEEKLY TRAFFIC RECEIPTS**

Year Week ended	Currency	Exchange	Sterling	Total to date
1936 Apr. 26th.	2,391:708\$100	88\$700 or 2d. 45/64	26,964 0. 4	444,909.0. 3
1937 25th.	2,620:000\$000	78\$250 or 3d. 9/128	33,482.8. 8	528,744.2. 3
Increase	228:291\$900	Od. 47/128	6,518.8. 4	83,835 2. 0
Decrease	—	—	—	—

**“CAPITAL”**

FOR HALF A CENTURY  
INDIA'S LEADING WEEKLY ON  
**COMMERCE FINANCE  
AND INDUSTRY**

A circulation which embraces practically every country in the world because it is indispensable to anyone interested in Indian markets —

Annual Subscription: £. 4. 8. Od.  
For further details as to Subscription  
or Advertising rates, and for Specimen  
copy, apply to: —

**WILEMAN'S BRAZILIAN REVIEW,  
RIO DE JANEIRO**

OR

**“CAPITAL” LTD., 1, Commercial Buildings,  
Clive Street, CALCUTTA. India.**

## Value of Coffee Cleared for Foreign Ports

Week ending May. 1, 1937 — In bags of 60 kilos

PORTS	MAY, 1 1937		APR. 24 1937		MAY, 1 1937		APR. 24 1937		CROP TO MAY, 1 1937	
	Bags	£	Bags	£	Bags	£	Bags	£	Bags	£
Rio	55980	30508	65972	35405	1549258	186697				
Santos	146321	132325	196080	176754	7398215	9833578				
TOTAL	202301	162833	262052	212159	8947473	11640275				
1936/1937										

## COFFEE SAILED

Week ending May. 1, 1937 — In bags of 60 kilos

PORTS	UNLID STATES	EUROPE & MEDITERR. RUSSIAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	29265	20546	1056	1580	—	4589	57036	1597450
Santos	71489	69895	—	1967	—	30	146341	7408574
TOTAL	100754	90441	1056	3547	—	7589	203357	9005974

## OUR OWN STOCK

In bags of 60 kilos

Rio stock on Apr. 24, 1937	660,637	
Entries during week ended May, 1, 1937	33,988	
	694,625	
Loaded (Embarques) for week ended May, 1, 1937	22,364	
Local consumption week ended May, 1, 1937	3,500	
Stock at Rio on May, 1, 1937		668,569
Santos stock on Apr. 24, 1937	2,209,744	
Entries for week ended May, 1, 1937	161,889	
	2,371,630	
Loaded (Embarques) for week ended May, 1, 1937	151,045	
Stock at Santos on May, 1, 1937		2,220,585
Stock at Rio and Santos on May, 1, 1937		2,889,551
Stock at Rio and Santos on Apr., 24, 1937		2,870,378

NOTE: In the Rio stock, 265 bags, have been included by D. N. C.

## BAHIA STOCKS

Bahia Stock 30th April, 1937	32,507	
Entries during week ending 7th May, 1937	7,406	
Available		39,913
Clearances during week:		
To U.S.		
Europe	110	
To Elsewhere	4,688	4,798
Bahia stock on 7th May, 1937		34,915

## DELTA LINE

"FLOATING BUNGALOWS"

Owned and Operated by

Mississippi Shipping Co. Inc

RIO to NEW ORLEANS in 18 days

With one stop at Victoria

Passengers — Mail — Freight

NEXT SAILINGS:

Southbound

DELVALLE	May 12 1937
"DELNORTE"	June 2 1937

Northbound

"DELSUD"	May 22 1937
"DELVALLE"	June 12 1937

For further particulars apply to

American Steamship Agencies Co. Inc.

Rua da Quitanda, 202  
RIO DE JANEIRORua 15 de Novembro, 176  
SANTOS

## American Republics Line

C. H. SPRAGUE &amp; SON, Inc.

BOSTON, Mass.

Managing Agent

UNITED STATES MARITIME COMMISSION

Regular Cargo Steamer Service  
betweenTHE ATLANTIC COAST PORTS  
of the United States

BRAZIL and the RIVER PLATE

General Agents for Brazil

American Steamship Agencies Co. Inc.

Rua 15 de Novembro, 176 | Rua da Quitanda, 202  
Santos | Rio de Janeiro

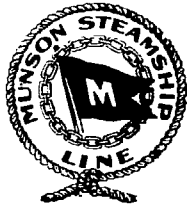
Cable Address: "Amagencies"

**COFFEE PRICES CURRENT**

Rio de Janeiro, 7th May 1937

**COFFEE SERVICE**

	1	3	4	5	6	7
<b>Rio spot N.º 7</b> . . . . .	<b>Holiday</b>	<b>Holiday</b>	18\$700	18\$700	<b>Holiday</b>	18\$900
" futures						
May			18\$775	18\$800		19\$125
June			18\$550	18\$575		18\$950
July			18\$150	18\$225		18\$625
August			17\$950	17\$850		18\$250
September			17\$850	17\$750		18\$100
October			17\$775	17\$600		18\$025
Sales			4,500	24,500		15,000
<b>Santos spot N.º 4</b> . . . . .			22\$600	22\$600		20\$700
" futures						
May			20\$575	20\$525		20\$575
June			20\$825	20\$850		20\$850
July			20\$900	20\$900		20\$900
August			21\$050	21\$050		21\$325
September			21\$150	21\$475		21\$650
October			21\$375	21\$475		21\$525
Sales			1,000	1,500		Nil
<b>New York Rio spot N.º 6</b> . . . . .	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4
" " Santos " N.º 7 . . . . .	9	9	9	9	9	9
" " " " N.º 4 . . . . .	11 3/4	113 S	113 S	113 S	113 S	11 1/2
" " " " N.º 7 . . . . .	10 3/8	103 S	103 S	103 S	103,8	10 1/2
" futures						
May	6.84	6.91	6.95	7.08	7.18	7.25
July	6.89	6.90	6.95	7.09	7.20	7.25
September	6.90	6.89	6.97	7.08	7.16	7.20
December	6.88	6.86	6.93	7.00	7.09	7.12
Sales	5,000	10,000	10,000	10,000	10,000	20,000
<b>New contract</b>						
July	<b>Holiday</b>	215	216 1/2	211 1/4	<b>Holiday</b>	213 1/4
September		221 3/4	223	216 1/2		217 1/4
December		228 3/4	229 1/2	221 3/4		221
March		234 1/2	235 1/2	227 1/2		228 1/4
Sales		53,000	16,000	27,000		25,000
<b>Havre futures</b>						
May		43	43	43		44
July		43	43	43		44
September		43	43	43		44
December		43	43	43		44
Sales		Nil	Nil	Nil		Nil
<b>Hamburg futures</b>						
May		43	43	43		44
July		43	43	43		44
September		43	43	43		44
December		43	43	43		44
Sales		Nil	Nil	Nil		Nil



**MUNSON S.S. LINE**

The only North-American Luxurious Liners  
on the "BRAZIL-NEW YORK" route

21 Thousand Tons each -- First and Tourist Class Accommodation -- Special prices  
for TRIANGULAR VOYAGES "RIO - NEW YORK - EUROPE - RIO" or  
"RIO-EUROPE-NEW-YORK-RIO"

**SAILINGS FROM RIO :-**

	To New York	To Buenos Aires
AMERICAN LEGION	May . . . . . 20th.	—
WESTERN WORLD	June . . . . . 3rd.	May . . . . . 21st.
SOUTHERN CROSS	June . . . . . 17th.	June . . . . . 11th.
PAN AMERICA	July . . . . . 1st.	June . . . . . 18th.

These modern liners are newly reconditioned and renovated

FOR RATES & FURTHER INFORMATION **The Federal Express Co.**

RIÓ DE JANEIRO-SANTOS-SÃO PAULO

## RIO DE JANEIRO COFFEE MANIFESTS

APRIL, 10th.

## "DELNORTE"

## New Orleans

Abreu & Filhos . . . . .	2.325
Castro Silva & Cia . . . . .	1.800
Theodor Wille & Cia, Ltd . . . . .	1.725
A. Jabour & Cia . . . . .	1.375
E. G. Fontes & Cia . . . . .	1.830
Marcellino Martins Filho & C. . . . .	875
Rebello Alves & Cia . . . . .	875
Leon Israel Co S/A . . . . .	975
Arbuckle & Cia . . . . .	829
Soc. Exportadora de Café S/A . . . . .	500
Luiz Ferreira & Cia . . . . .	466
Zander & Cia . . . . .	367
Silvain Eliakin . . . . .	250
American Coffee Corp. . . . .	250

Total 14.442

APRIL, 15th.

## "MONTE ROSA"

## Hamburg

Theodor Wille & Cia, Ltd . . . . .	1.000
Ornstein & Cia . . . . .	625
Abreu & Filhos . . . . .	251
A. Jabour & Cia . . . . .	250

## Reykjavik

Ornstein & Cia . . . . .	325
--------------------------	-----

Total 2.451

APRIL, 15th.

## "LIMA"

## Stockholm

Leon Israel Co S/A . . . . .	250
Vivacqua Irmãos S/A . . . . .	50

## Hernoessand

Mc. Kinlay S/A . . . . .	250
--------------------------	-----

## Carlskrona

Mc. Kinlay S/A . . . . .	125
--------------------------	-----

Total 675

APRIL, 15th.

## "NORTHERN PRINCE"

## New York

Souza Pimentel & Cia . . . . .	625
Abreu & Filhos . . . . .	500

Total 1.125

APRIL, 17th.

## "CONTE GRANDE"

## Tripoli-Africa

Ornstein & Cia . . . . .	103
Cia. Nac. Comercio de Café . . . . .	58

## Varna

Silvain Eliakin . . . . .	63
---------------------------	----

Total 224

APRIL, 18th.

## "ORIENT"

## Helsinki

Vivacqua Irmãos S/A . . . . .	700
Castro Silva & Cia . . . . .	300
A. Jabour & Cia . . . . .	125
Pinto Lopes & Cia . . . . .	75

## Aba

Castro Silva & Cia . . . . .	750
Cia. Nac. Comercio de Café . . . . .	250
A. Jabour & Cia . . . . .	50

## Kotka

A. Jabour & Cia . . . . .	375
Pinto Lopes & Cia . . . . .	50

## Wiborg

A. Jabour & Cia . . . . .	500
Theodor Wille & Cia, Ltd . . . . .	325
Sinner & Cia, Ltd . . . . .	50

## Raumo

A. Jabour & Cia . . . . .	25
---------------------------	----

## Yxpila

A. Jabour & Cia . . . . .	50
---------------------------	----

Total 3.625

APRIL, 19th.

## "ALMEDA STAR"

## Buenos Aires

A. Jabour & Cia . . . . .	600
Vivacqua Irmãos S/A . . . . .	80

Total 680

APRIL, 19th.

## "NORMA"

## Helsinki

Vivacqua Irmãos S/A . . . . .	375
Mc. Kinlay S/A . . . . .	375
Pinto Lopes & Cia . . . . .	125

## Yxpila

Vivacqua Irmãos S/A . . . . .	50
-------------------------------	----

## Copenhagen

Silvain Eliakin . . . . .	188
---------------------------	-----

## Oslo

Mc. Kinlay S/A . . . . .	290
--------------------------	-----

Total 1.313

APRIL, 19th.

## "ARAUCO"

## Magallanes

Sinner & Cia, Ltd . . . . .	220
-----------------------------	-----

## Talcahuano

Mc. Kinlay S/A . . . . .	421
--------------------------	-----

Valparaizo

Ornstein & Cia . . . . .	1.328
Theodor Wille & Cia, Ltd . . . . .	2.140
Mc. Kinlay S/A . . . . .	480

Total 4.589

APRIL, 20th.

## "WATERLAND"

## Galatz

Theodor Wille & Cia, Ltd . . . . .	125
------------------------------------	-----

## Amsterdam

Theodor Wille & Cia, Ltd . . . . .	501
E. G. Fontes & Cia . . . . .	250

Total 876

APRIL, 20th.

## "DELALBA"

## New Orleans

Souza Pimentel & Cia . . . . .	1.000
Leon Israel Co S/A . . . . .	750
A. Jabour & Cia . . . . .	500
Marcellino Martins Filho & C. . . . .	500
Rebello Alves & Cia . . . . .	125

Total 2.875

APRIL, 20th.

## "KERGUELEN"

## Dunkirk

Leon Israel Co S/A . . . . .	1.250
Mc. Kinlay S/A . . . . .	502
A. Jabour & Cia . . . . .	62

## Rouen

Castro Silva & Cia . . . . .	250
------------------------------	-----

## Havre

Castro Silva & Cia . . . . .	1.775
Marcellino Martins Filho & C. . . . .	625
Cia. Nac. Comercio de Café . . . . .	375
Theodor Wille & Cia, Ltd . . . . .	250
E. G. Fontes & Cia . . . . .	250

Total 5.399

APRIL, 21st.

## "ANTONIO DELFINO"

## Bremen

Pinto Lopes & Cia . . . . .	501
Castro Silva & Cia . . . . .	125

## Hamburg

A. Jabour & Cia . . . . .	1.250
Castro Silva & Cia . . . . .	1.000
Pinto Lopes & Cia . . . . .	91
Ornstein & Cia . . . . .	13
Cia. Nac. Comercio de Café . . . . .	25

Total 4.8

APRIL, 22nd.

## "SOUTHERN CROSS"

## New York

Cia. Nac. Comercio de Café . . . . .	1.02
--------------------------------------	------



Luiz Ferreira & Cia . . . . .	1.111
A. Sion & Cia . . . . .	500
Abreu & Filhos . . . . .	500
Theodor Wille & Cia, Ltd . . . . .	250
Arbuckle & Cia . . . . .	174

Total 4.160

APRIL, 22nd.  
"ALCYONE"

**Rotterdam**

Theodor Wille & Cia, Ltd . . . . .	315
E. G. Fontes & Cia . . . . .	250
Cia. Nac. Comercio de Café . . . . .	125

Total 690

24th.  
"BUENOS AIRES MARU"

**Montevideo**

Norton Megaw & Cia, Ltd . . . . .	300
-----------------------------------	-----

**Rosario**

Cia. Nac. Comercio de Café . . . . .	600
--------------------------------------	-----

Total 900

APRIL, 26th.

**"PERSIER"**

**Antwerp**

Theodor Wille & Cia, Ltd . . . . .	125
E. G. Fontes & Cia . . . . .	125
V. Jabour & Cia . . . . .	125

**Strasburgo**

V. Jabour & Cia . . . . .	125
---------------------------	-----

Total 500

APRIL, 27th.

**"BONHEUR"**

**New York**

Theodor Wille & Cia, Ltd . . . . .	4.065
A. Sion & Cia . . . . .	2.598

Total 6.663

Total Overseas 55.980

**SANTOS  
COFFEE MANIFESTS**

APRIL, 19th.

**"HIGHLAND BRIGADE"**

**London**

Naumann, Gepp & Cia, Ltd . . . . .	30
E. Johnston & Cia, Ltd . . . . .	1

Total 31

APRIL, 19th.

**"FLORIDA"**

**Marseille**

E. Johnston & Cia, Ltd . . . . .	1.900
Sampaio Bueno & Cia . . . . .	750
Exp. Rubiac, Ltd . . . . .	313

Hard, Rand & Cia . . . . .	250
Cia Paulista de Exportação . . . . .	250
Vidigal, Prado & Cia . . . . .	250
Mellão, Nogueira & Cia . . . . .	125

**Alexandria**

Theodor Wille & Cia, Ltd . . . . .	625
Hard, Rand & Cia . . . . .	375

Total 3.938

APRIL, 19th.

**"KERGUELEN"**

**Havre**

Franco, Soares & Cia . . . . .	2.000
Hard, Rand & Cia . . . . .	2.000
Soc. Mogyana Export, Ltd . . . . .	1.250
Martins, Gregory & Cia, Ltd . . . . .	1.000
Cia Prado Chaves . . . . .	1.000
Cia Leme Ferreira . . . . .	1.000
Oswaldo Ferreira & Cia . . . . .	1.000
Mellão, Nogueira & Cia . . . . .	1.000
S. A. Marques Ferreira . . . . .	500
E. Johnston & Cia, Ltd . . . . .	313
G. Margo Pacheco & Cia . . . . .	250
H. La Domus & Cia . . . . .	250
Sampaio Bueno & Cia . . . . .	125
Luiz Ferreira & Cia . . . . .	125
Depart. Nacional do Café . . . . .	50

**Dunkirk**

Vidigal, Prado & Cia . . . . .	500
Naumann, Gepp & Cia, Ltd . . . . .	312
E. Johnston & Cia, Ltd . . . . .	187
H. La Domus & Cia . . . . .	150
Soc. Mogyana Export, Ltd . . . . .	125
S. A. Marques Ferreira . . . . .	125
Exp. Rubiac, Ltd . . . . .	125

**Bordeaux**

Theodor Wille & Cia, Ltd . . . . .	1.000
Luiz Ferreira & Cia . . . . .	125
E. Johnston & Cia, Ltd . . . . .	62
Naumann, Gepp & Cia, Ltd . . . . .	125
Almeida Prado & Cia . . . . .	125

**Antwerp**

Martins, Gregory & Cia, Ltd . . . . .	125
---------------------------------------	-----

Total 14.920

APRIL, 20th.

**"ANTONIO DELFINO"**

**Hamburg**

Theodor Wille & Cia, Ltd . . . . .	6.085
Leon Israel Co S A . . . . .	2.625
Lima, Nogueira & Cia . . . . .	2.500
Naumann, Gepp & Cia, Ltd . . . . .	1.377
Nioac & Cia, Ltd . . . . .	1.000
Oswaldo Ferreira & Cia . . . . .	629
Exp. Café Brasil, Ltd . . . . .	552
Hermann Gaih & Cia . . . . .	500
Almeida Prado & Cia . . . . .	250
Sampaio Bueno & Cia . . . . .	168

**Bremen**

Cia Prado Chaves . . . . .	2.500
Theodor Wille & Cia, Ltd . . . . .	1.915
Rebello, Alves & Cia . . . . .	1.250
Hard, Rand & Cia . . . . .	1.000
E. Johnston & Cia, Ltd . . . . .	915
Naumann, Gepp & Cia, Ltd . . . . .	756
J. G. Martins & Cia, Ltd . . . . .	500
Gieseler & Cia . . . . .	250

Hermann Gaih & Cia . . . . .	250
Almeida Prado & Cia . . . . .	250
Lima, Nogueira & Cia . . . . .	250
Sampaio Bueno & Cia . . . . .	250
Ribeiro do Valle & Cia . . . . .	250
Cia Leme Ferreira . . . . .	240
Mellão, Nogueira & Cia . . . . .	200
B. Gonçalves & Cia, Ltd . . . . .	140

Total 26.602

APRIL, 20th.

**"ALCYONE"**

**Rotterdam**

Theodor Wille & Cia, Ltd . . . . .	3.500
Hard, Rand & Cia . . . . .	1.625
Cia Prado Chaves . . . . .	625
Martins, Gregory & Cia, Ltd . . . . .	439
Naumann, Gepp & Cia, Ltd . . . . .	250
B. Gonçalves & Cia, Ltd . . . . .	250
Junqueira, Meirelles & Cia . . . . .	125
Almeida Prado & Cia . . . . .	65
Soc. Mogyana Export, Ltd . . . . .	64

Total 6.943

APRIL, 20th.

**"LA PLATA MARU"**

**Kobe**

Depart. Nacional de Café . . . . .	1.050
------------------------------------	-------

**Tokio**

Depart. Nacional de Café . . . . .	900
------------------------------------	-----

**Osaka**

Depart. Nacional de Café . . . . .	810
------------------------------------	-----

**Nagoya**

Depart. Nacional de Café . . . . .	240
------------------------------------	-----

**San Pedro**

(Los Angeles)

Naumann, Gepp & Cia, Ltd . . . . .	200
------------------------------------	-----

Total 3.200

APRIL, 20th.

**"ALMEDA STAR"**

**Buenos Aires**

Oswaldo Ferreira & Cia . . . . .	200
Hard, Rand & Cia . . . . .	185

Total 385

APRIL, 21st.

**"PORTO ALEGRE"**

**Hamburg**

Theodor Wille & Cia, Ltd . . . . .	1.915
Almeida Prado & Cia . . . . .	1.750
Hard, Rand & Cia . . . . .	1.220
Cia Prado Chaves . . . . .	1.145
E. Johnston & Cia, Ltd . . . . .	1.004
Naumann, Gepp & Cia, Ltd . . . . .	1.002
Cia Leme Ferreira . . . . .	1.000

Total 9.036

APRIL, 21st.

"SOUTHERN CROSS"

New York

American Coffee Corp.	10.000
Ray Deininger & Cia, Ltd	9.250
Cia Leme Ferreira	3.000
Hard, Rand & Cia	2.250
Exp. Rubiac, Ltd	1.750
Camargo Pacheco & Cia, Ltd	1.500
Theodor Wille & Cia, Ltd	1.400
Mc. Laughlin & Cia	850
Cia Prado Chaves	750
Nioac & Cia, Ltd	500
E. Johnston & Cia, Ltd	500
S. A. Levy	500
Paiva, Nunes & Cia	500
Exp. Café Brasil, Ltd	413
Oswaldo Ferreira & Cia	400
Lima, Nogueira & Cia	300
Sampaio Bueno & Cia	250
Zander & Cia, Ltd	135
Ramos, Silva & Cia	125
<b>Total</b>	<b>34.373</b>

APRIL, 21st.

"PIONIER"

Antwerp

Theodor Wille & Cia, Ltd	3.661
Hard, Rand & Cia	1.000
E. Johnston & Cia, Ltd	400
Nioac & Cia, Ltd	252
Almeida Prado & Cia	250
Lima, Nogueira & Cia	187
J. M. Hafers & Cia, Ltd	130
Cia Leme Ferreira	125
Cia Prado Chaves	125
Ribeiro do Valle & Cia	125
Naumann, Gepp & Cia, Ltd	39
<b>Total</b>	<b>6.285</b>

APRIL, 23rd.

"WATERLAND"

Amsterdam

Hard, Rand & Cia	375
Cia Leme Ferreira	250
Theodor Wille & Cia, Ltd	125
Leon Israel Co S/A	125
<b>Total</b>	<b>875</b>

APRIL, 24th.

"BONHEUR"

New York

Ray Deininger & Cia, Ltd	5.000
Cia Leme Ferreira	4.041
Hard, Rand & Cia	3.800
E. Johnston & Cia, Ltd	3.000
Theodor Wille & Cia, Ltd	2.975
B. Gonçalves & Cia, Ltd	1.500
S. A. Levy	1.500
Exp. Rubiac, Ltd	1.000
Soc. Nacional Export, Ltd	750
Paiva, Nunes & Cia	500
Cia Prado Chaves	250
Sampaio Bueno & Cia	100
<b>Total</b>	<b>24.416</b>

APRIL, 24th.

"BARBACENA"

New Orleans

American Coffee Corp.	5.000
-----------------------	-------

Nioac & Cia, Ltd	1.500
Almeida Prado & Cia	1.250
E. Johnston & Cia, Ltd	875
S. A. Marques Ferreira	500
Vidigal, Prado & Cia	500
Paiva, Nunes & Cia	375
J. G. Martins & Cia, Ltd	250
Lima, Nogueira & Cia	250

Houston

E. Johnston & Cia, Ltd	875
Lima, Nogueira & Cia	625
Almeida Prado & Cia	500
<b>Total</b>	<b>12.500</b>

APRIL, 25th.

"BRITTANY"

Buenos Aires

Lima, Nogueira & Cia	881
S. A. Levy	408
N. Pizarro & Cia	293
<b>Total</b>	<b>1.582</b>

APRIL, 25th.

"PULASKI"

Gdynia

Gieseler & Cia	210
Theodor Wille & Cia, Ltd	146
Hard, Rand & Cia	100
Junqueira, Meirelles & Cia	63
J. G. Martins & Cia, Ltd	58

Dantzig

Hard, Rand & Cia	285
Theodor Wille & Cia, Ltd	161
Gieseler & Cia	79
Naumann, Gepp & Cia, Ltd	63
J. G. Martins & Cia, Ltd	50
Almeida Prado & Cia	11
<b>Total</b>	<b>1.226</b>

Total Overseas

146.321

VICTORIA COFFEE MANIFESTS

MARCH, 20th.

"HERACKLES"

Helsinki

Vivacqua, Irmãos S/A	2.500
Nolasco & Co	300

Abo

Armando Pinto & Co	150
--------------------	-----

Danzig

Theodor Wille & Co	507
<b>Total</b>	<b>3.457</b>

MARCH, 23rd.

"ALTE. JACEGUAY"

Buenos Aires

Nolasco & Co	5.550
Vivacqua, Irmãos S/A	1.000

Montevideo

Vivacqua, Irmãos S/A	450
<b>Total</b>	<b>7.000</b>

MARCH, 29th.

"ATLANTA"

Helsinki

Hard, Rand & Co	1.000
-----------------	-------

Danzig

Cia. Nac. Comercio de Café	125
<b>Total</b>	<b>1.125</b>

MARCH, 29th.

"AEGINA"

Cape Town

Hard, Rand & Co	300
Theodor Wille & Co	50

Algoa Bay

Ornstein & Co	100
Hard, Rand & Co	50

Mossel Bay

Hard, Rand & Co	50
Ornstein & Co	50

Walfish Bay

Hard, Rand & Co	125
-----------------	-----

Luderitz Bay

Hard, Rand & Co	75
-----------------	----

Durban

Hard, Rand & Co	100
-----------------	-----

East London

Hard, Rand & Co	150
Ornstein & Co	50

Total

1.600

APRIL, 1st.

"URUGUAY"

Gotenburg

Oliveira Santos & Co	200
----------------------	-----

Kalmar

Cia. Nac. Comercio de Café	100
----------------------------	-----

Stockholm

Nolasco & Co	87
Vivacqua, Irmãos S/A	62
Oliveira Santos & Co	31
Armando Pinto & Co	31

Sundsvall

Nolasco & Co	200
--------------	-----

Gefle

Nolasco & Co	62
Armando Pinto & Co	12

**Ornekoldvik**

Vivacqua, Irmãos S/A . . . . .	125
<b>Total</b>	<b>3.687</b>

APRIL, 1st.

**"PARNAHYBA"**

**New York**

Nolasco & Co . . . . .	500
Vivacqua, Irmãos S/A . . . . .	500
Hard, Rand & Co . . . . .	250

**Norfolk**

Nolasco & Co . . . . .	400
<b>Total</b>	<b>1.650</b>

APRIL, 3rd.

**"CAMAMU"**

**New Orleans**

Nolasco & Co . . . . .	2.250
Cia. Nac. Comercio de Café . . . . .	750
Soc. Exportadora de Café . . . . .	500
Armando Pinto & Co . . . . .	250
Vivacqua, Irmãos S/A . . . . .	500
Oliveira Santos & Co . . . . .	250
Cruz, Sobrinhos & Co . . . . .	500

**Houston**

Nolasco & Co . . . . .	10.750
Cia. Nac. Comercio de Café . . . . .	500
Soc. Exportadora de Café . . . . .	250
Armando Pinto & Co . . . . .	750
A. Prado & Co . . . . .	250
<b>Total</b>	<b>17.500</b>

APRIL, 3rd.

**"CAPILLO"**

**Jacksonville**

Oliveira Santos & Co . . . . .	4.000
Nolasco & Co . . . . .	250

**Baltimore**

Oliveira Brothers . . . . .	250
Ornstein & Co . . . . .	250

**Norfolk**

Oliveira Santos & Co . . . . .	500
<b>Total</b>	<b>5.250</b>

APRIL, 4th.

**"KOSCIUSZKO"**

**Danzig**

Ornstein & Co . . . . .	305
A. Prado & Co . . . . .	250
Theodor Wille & Co . . . . .	125
Oliveira Santos & Co . . . . .	125
Hard, Rand & Co . . . . .	200

**Gdynia**

Ornstein & Co . . . . .	63
Theodor Wille & Co . . . . .	185
Oliveira Santos & Co . . . . .	125
<b>Total</b>	<b>1.378</b>

APRIL, 6th.

**"PARA"**

**Olso via Rio de Janeiro**

Theodor Wille & Co . . . . .	50
Ornstein & Co . . . . .	351
<b>Total</b>	<b>401</b>

APRIL, 8th.

**"ALSINA"**

**Casablanca**

Hard, Rand & Co . . . . .	62
---------------------------	----

**Oran**

Nolasco & Co . . . . .	2.062
Cia. Nac. Comercio de Café . . . . .	874
Ornstein & Co . . . . .	1.250
Vivacqua, Irmãos S A . . . . .	62
Jayme de Almeida . . . . .	125
Theodor Wille & Co . . . . .	187

**Bone**

Theodor Wille & Co . . . . .	62
------------------------------	----

**Algier**

Nolasco & Co . . . . .	376
Cia. Nac. Comercio de Café . . . . .	1.562
Ornstein & Co . . . . .	563
Vivacqua, Irmãos S A . . . . .	313
Theodor Wille & Co . . . . .	250

**Philipeville**

Nolasco & Co . . . . .	63
<b>Total</b>	<b>7.811</b>

APRIL, 9th.

**"ALDABI"**

**Rotterdam**

Ornstein & Co . . . . .	488
Theodor Wille & Co . . . . .	437
<b>Total</b>	<b>925</b>

APRIL, 11th.

**"D. PEDRO II"**

**Buenos Aires**

Nolasco & Co . . . . .	2.600
Ornstein & Co . . . . .	500
Vivacqua, Irmãos S A . . . . .	250
<b>Total</b>	<b>3.350</b>

APRIL, 12th.

**"DEL NORTE"**

**New Orleans**

Nolasco & Co . . . . .	3.000
Hard, Rand & Co . . . . .	150
Jayme de Almeida . . . . .	125

**Houston**

Leon Israel Co S A . . . . .	1.000
Jayme de Almeida . . . . .	250
<b>Total</b>	<b>4.825</b>

APRIL, 15th.

**"CABEDELLO"**

**New York**

Cia. Nac. Comercio de Café . . . . .	1.000
Vivacqua, Irmãos S/A . . . . .	1.000
Nolasco & Co . . . . .	1.000
Oliveira Santos & Co . . . . .	250
<b>Total</b>	<b>3.250</b>

APRIL, 17th.

**"LIMA"**

**Gotenburg**

Hard, Rand & Co . . . . .	250
---------------------------	-----

**Lulea**

Nolasco & Co . . . . .	250
------------------------	-----

**Stockholm**

Hard, Rand & Co . . . . .	1.875
Nolasco & Co . . . . .	375
Theodor Wille & Co . . . . .	250

**Hernosand**

Hard, Rand & Co . . . . .	125
---------------------------	-----

**Gefle**

Nolasco & Co . . . . .	500
------------------------	-----

**Sundsvall**

Hard, Rand & Co . . . . .	250
Nolasco & Co . . . . .	125
<b>Total</b>	<b>1.000</b>

APRIL, 19th.

**"URUGUAY"**

**Hamburg**

Theodor Wille & Co . . . . .	501
Ornstein & Co . . . . .	802
Nolasco & Co . . . . .	125
<b>Total</b>	<b>1.428</b>

APRIL, 21st.

**"SIQUEIRA CAMPOS"**

**Havre**

Ornstein & Co . . . . .	250
Cia. Nac. Comercio de Café . . . . .	750
Vivacqua, Irmãos S A . . . . .	925

**Antwerp**

Theodor Wille & Co . . . . .	125
Hard, Rand & Co . . . . .	502
Nolasco & Co . . . . .	200

**Hamburg**

Nolasco & Co . . . . .	750
<b>Total</b>	<b>2.065</b>

APRIL, 22nd.

**"DEL ALBA"**

**New Orleans**

Hard, Rand & Co . . . . .	2.925
---------------------------	-------

Theodor Wille & Co . . . . .	125
<b>Houston</b>	
Hard, Rand & Co . . . . .	3,375
Leon Israel Co S/A . . . . .	1,000
Nolasco & Co . . . . .	1,000
Delta Ltd . . . . .	750

Total 9,175

APRIL, 23rd.

"ALCYONE"

**Rotterdam**

Ornstein & Co . . . . .	75
Hard, Rand & Co . . . . .	250
Theodor Wille & Co . . . . .	125

Total 450

APRIL, 24th.

"TARA"

**Antwerp**

Cruz, Sobrinhos & Co . . . . .	375
--------------------------------	-----

Gefle via Antwerp

Jayne de Almeida . . . . .	125
----------------------------	-----

Total 500

**MEAT**

**MEAT CLEARANCES DURING WEEK ENDING 23rd APRIL 1937 (Per Destination) W**

APRIL, 17th.

"DELALBA"

**New Orleans**

Armour Co Preserved . . . . .	82,600
-------------------------------	--------

APRIL, 18th.

"ANDALUCIA STAR"

**London**

Frig. Anglo Chilled beef . . . . .	207,261
Frig. Anglo Preserved . . . . .	7,941
Frig. Anglo Frozen pork . . . . .	1,575
Frig. Wilson Chilled beef . . . . .	195,758
Frig. Wilson Frozen pork . . . . .	2,179

APRIL, 19th.

"KERGUELEN"

**Havre**

Frig. Wilson Frozen beef . . . . .	104,095
Armour Co Frozen beef . . . . .	126,596
Frig. Anglo Frozen beef . . . . .	85,685

**Antwerp**

Frig. Wilson . . . . .	51,458
------------------------	--------

APRIL, 19th.

"FLORIDA"

**Genoa**

Frig. Anglo Frozen beef . . . . .	214,259
Frig. Wilson Frozen beef . . . . .	22,000

Armour Co Frozen beef . . . . .	15,402
---------------------------------	--------

**Marseilles**

Frig. Anglo Frozen beef . . . . .	109,019
Armour Co Frozen beef . . . . .	9,509
Frig. Wilson Frozen beef . . . . .	5,552

APRIL, 19th.

"H. BRIGADE"

**London**

Armour Co Frozen beef . . . . .	10,445
Armour Co Chilled beef . . . . .	159,891

**Glasgow**

Armour Co Preserved . . . . .	4,500
-------------------------------	-------

APRIL, 19th.

"CORACERO"

**Liverpool**

Frig. Anglo Preserved . . . . .	11,794
Frig. Wilson Preserved . . . . .	14,928

APRIL, 21st.

"NORGE"

**Genoa**

Frig. Wilson Frozen beef . . . . .	20,195
Frig. Wilson Without bones . . . . .	9,296
Armour Co Without bones . . . . .	118,350

**Marseilles**

Frig. Anglo Without bones . . . . .	61,519
-------------------------------------	--------

APRIL, 21st.

"PIONIER"

**Antwerp**

Frig. Anglo Preserved . . . . .	11,794
---------------------------------	--------

APRIL, 21st.

"SOUTHERN CROSS"

**Trinidad**

Frig. Anglo Preserved . . . . .	8,620
Frig. Wilson Preserved . . . . .	12,600
Total . . . . .	1,687,005

**FRUIT**

**CLEARANCES DURING WEEK ENDING 23rd APRIL 1937 Confirmation of Santos Fruit BANANAS IN BUNCHES From Santos**

APRIL, 18th.

"ANDALUCIA STAR"

London . . . . .	12,138
------------------	--------

APRIL, 19th.

"H. BRIGADE"

London . . . . .	12,067
------------------	--------

APRIL, 23rd.

"WATERLAND"

Hamburg . . . . .	4,000
Amsterdam . . . . .	2,634

**ORANGES IN CASES**

APRIL, 17th.

"AFRICAN REEFER"

Antwerp . . . . .	3,458
Hamburg . . . . .	6,167

Hook of Holland . . . . .	987
Havre . . . . .	495

APRIL, 18th.

"ANDALUCIA STAR"

London . . . . .	21,270
Gotenburg . . . . .	2,500

APRIL, 19th.

"H. BRIGADE"

London . . . . .	10,669
Liverpool . . . . .	10,103
Glasgow . . . . .	500

APRIL, 23rd.

"WATERLAND"

Hamburg . . . . .	1,592
Amsterdam . . . . .	7,535

**GRAPE - FRUIT IN CASES**

APRIL, 17th.

"AFRICAN REEFER"

Antwerp . . . . .	637
Hook of Holland . . . . .	158
Havre . . . . .	123

APRIL, 18th.

"ANDALUCIA STAR"

London . . . . .	11,000
------------------	--------

APRIL, 19th.

"H. BRIGADE"

London . . . . .	1,730
------------------	-------

APRIL, 19th.

"CORACERO"

Liverpool . . . . .	1,700
---------------------	-------

**TANGERINES IN CASES**

APRIL, 17th.

"AFRICAN REEFER"

Antwerp . . . . .	2,900
Hook of Holland . . . . .	1,500

APRIL, 18th.

"ANDALUCIA STAR"

London . . . . .	1,000
Rotterdam . . . . .	200

APRIL, 19th.

"H. BRIGADE"

London . . . . .	1,000
Liverpool . . . . .	1,000

**From S. Sebastião BANANAS IN BUNCHES**

APRIL, 18th.

"ANDALUCIA STAR"

London . . . . .	24,100
------------------	--------

**GRAPE - FRUIT IN CASES**

APRIL, 18th.

"ANDALUCIA STAR"

London . . . . .	4,000
------------------	-------

# JOHNSON LINE

Rederiaktiebolaget Nordstjernen Stockholm  
(Sweden)

REGULAR SERVICE BY MOTOR VESSELS  
from SWEDEN, POLAND, BALTIC PORTS  
and VICE-VERSA

SAILINGS	For the River Plate	For Sweden and Poland
San Francisco . . . . .	—	14th. May
Nordstjernen . . . . .	—	26th. May
Argentina . . . . .	14th. May	11th. June
Uruguay . . . . .	27th. May	27th. June
Krs Margareta . . . . .	—	8th. July
Brasil . . . . .	27th. June	28th. July
Lima . . . . .	1st. July	11th. Aug.
Pedro Christophersen . . . . .	18th. July	—
San Francisco . . . . .	8th. Aug.	31st. Aug.

**MOTOR — VESSEL**

**ARGENTINA**

due to arrive on the 14th May — Sails for  
SANTOS AND BUENOS AIRES

**MOTOR — VESSEL**

**SAN FRANCISCO**

due to arrive on the 14th May — Sails for  
VICTORIA, PERNAMBUCO,  
SWEDEN, POLAND

The Vessels dispose of accommodations for  
limited number of First-Class Passengers.  
For further particulars apply to the Agents: —

<b>J. Dias Paes</b>	<b>Pará</b>	P. O. Box 668
<b>Boris Fréres &amp; C.</b>	<b>Ceará</b>	P. O. Box 29
<b>Williams &amp; Co.</b>	<b>Pernambuco</b>	P. O. Box 245
<b>Gueudeville &amp; Co.</b>	<b>Bahia</b>	P. O. Box 203
<b>Hard, Rand &amp; Co.</b>	<b>Victoria</b>	P. O. Box 125
<b>Johnson Line Ag.</b>	<b>Santos</b>	P. O. Box 404
<b>Wigg Brothers</b>	<b>Rio Grande</b>	P. O. Box 52

and/or  
**LUIZ CAMPOS FILHOS & CIA.**  
Rua 1ª de Março, 117 — Phones: 23-2896 & 23-3337  
RIO DE JANEIRO

# RUBBER

The Movement of Rubber in the port of Pará during week ending April, 30th 1937 was follows:

Stock on April, 23rd 1937 . . . . .	5,047,025
Entries, during week April, 30th . . . . .	179,900
Available . . . . .	5,226,925

**Clearances during week:**

To the U. S. . . . .	
To Europe . . . . .	287,332
To the Others . . . . .	48,380
	335,712

Stock on April 30th 1937 . . . . .	4,891,213
------------------------------------	-----------

Sport Rubber was quoted at Pará on April 30th

1937 as follows per kilo:

Island . . . . .	58100
Serrão Fine . . . . .	38100
Serrão by Island . . . . .	48000
Serrão by Serrão . . . . .	28000
Cancho . . . . .	38200

## M. A. SEYMER & Co

STOCKHOLM April 19th 1937

### SWEDISH COFFEE STATISTICS

Bags of 60 kilos

	1937.	1936.	1935.	1934.	1933.
<b>STOCKS:</b>					
Jan. 1st . . . . .	178,852	189,076	196,070	161,992	126,767
Febr. 1st . . . . .	190,678	196,942	184,064	168,075	91,967
March 1st . . . . .	177,863	192,761	183,278	165,128	83,259
April 1st . . . . .	227,633	209,264	181,189	187,723	58,256
<b>ARRIVALS:</b>					
Jan. . . . .	78,997	76,721	48,681	82,507	27,359
Febr. . . . .	57,903	54,313	54,749	60,420	46,628
March . . . . .	115,114	83,371	62,646	87,530	72,381
	252,014	214,405	166,076	230,457	146,368
<b>DELIVERIES:</b>					
Jan. . . . .	67,171	68,855	60,687	76,424	62,159
Febr. . . . .	70,718	58,494	55,535	63,067	55,336
March . . . . .	65,344	66,868	61,735	65,235	97,404
	203,233	194,217	177,957	204,726	214,899



**SHELL**  
**WORLD WIDE**  
**OIL FUEL**  
**SERVICE**

**FOR MOTOR SHIPS**  
**STEAMERS' BUNKERS**  
**AND**  
**INDUSTRIAL PURPOSES**

**ANGLO-MEXICAN PETROLEUM CO. LTD.**  
PRAÇA 15 DE NOVEMBRO, 10  
RIO DE JANEIRO

BRANCHES AND AGENTS THROUGHOUT BRAZIL

**COTTON SUGAR AND RUBBER QUOTATIONS**

**COTTON SERVICE**

Rio de Janeiro, 7th May, 1937

Liverpool 12.30 P. M.

	1	3	4	5	6	7
Pernambuco Maceio fair spot	6.83	6.91	6.94	6.96	7.04	7.00
São Paulo fair	7.08	7.16	7.19	7.21	7.29	7.25
American Middling	7.28	7.36	7.39	7.41	7.49	7.45
American futures	7.14	7.20	7.22	7.25	7.34	7.29
July	7.14	7.12	7.15	7.18	7.26	7.22
October	7.02	7.07	7.10	7.18	7.22	7.18
January	7.02	7.07	7.10	7.13	7.22	7.18
March	7.02	7.07	7.10	7.13	7.22	7.18
New York American Middling Uplands	13.41	13.50	13.55	13.55	13.62	13.58
July	12.91	13.00	13.05	13.15	13.12	13.08
October	12.67	12.77	12.83	12.92	12.89	12.85
January	12.65	12.77	12.83	12.93	12.89	12.85
March	12.69	12.80	12.85	12.96	12.93	12.89

**SUGAR SERVICE**

New York futures	May	2.48	2.49	2.49	2.51	2.51	2.51
	July	2.49	2.50	2.51	2.50	2.50	2.50
	September	2.48	2.50	2.51	2.50	2.50	2.49
London futures	January	2.43	2.45	2.45	2.44	2.44	2.44
	May	6/1 1/2	6/2	6/1 1/2	6/2	6/3 1/2	6/5 1/4
	August	6/1 3/4	6/2	6/1 3/4	6/2 3/4	6/4	6/5 3/4
	September	6/1 3/4	6/2	6/1 3/4	6/2 3/4	6/4	6/5 3/4
	October	6/1 3/4	6/2	6/1 3/4	6/2 3/4	6/4	6/5 3/4

**RUBBER SERVICE**

Upriver fine	22 1/2	22 1/2	22 1/2	22	21 3/4	22 1/2
Smoked Sheets	20 7/8	21 1/4	21 3/8	21 5/8	21 5/8	22
Market	Steady	Steady	Steady	Irregular	Quiet	Firm

**COTTON EXPORTS**

Date	Port of Shipment	Ship	Port of Destination	Bales	Kilos
March 24	Pernambuco	Montevideo Maru'	Kobe	541	112,250
" 24	"	"	Osaka	1,090	225,000
" 24	"	"	Shanghai	340	67,880
" 27	"	Cuyabá	Leixões	544	97,000
" 29	Cabedello	Boniface	Dunkirk	216	36,250
" 29	"	João Pessoa	Hamburg	765	155,350
" 29	"	"	Bremen	912	126,450
" 30	Natal	Mussician	Liverpool	1,670	304,750
" 30	Cabedello	Muenster	Bremen	728	135,410
" 31	Areia Branca	Spree	Hamburg	973	177,500
" 31	"	"	Liverpool	184	34,040
April 1	Maceió	Mussician	"	275	56,110
" 2	Natal	João Pessoa	Hamburg	1,315	247,300
" 3	"	Merchant	Liverpool	2,686	489,880
" 5	Fortaleza	Boniface	"	61	11,330
" 5	"	"	Leixões	250	51,000
" 5	Cabedello	João Pessoa	Hamburg	4,456	836,120
" 5	"	"	Bremen	1,725	305,000
" 5	Maranhão	Hielmaren	Dunkirk	746	109,880
" 6	Pernambuco	Macedonier	Antwerp	308	55,640
" 6	Santos	Oceania	Trieste	139	24,300
" 6	Pará	Anselm	Apporto	619	115,110
" 6	Fortaleza	Spree	Dunkirk	37	7,200
" 6	"	"	Hamburg	2,973	551,200
" 6	"	"	Bremen	1,622	300,100
" 7	Pernambuco	Mussician	Liverpool	1,258	238,000
" 7	Maceió	Towa	Hamburg	1,066	197,700
" 7	Pernambuco	João Pessoa	Rotterdam	1,663	342,800
" 9	Santos	Collinswort	Boston	538	93,600
" 10	"	Uruguayo	Bremen	1,505	260,200
" 10	"	"	Tchecoslovakia	53	9,400
" 10	Fortaleza	Anselm	Liverpool	853	158,400
" 10	Pernambuco	Oceania	Trieste	230	45,100
" 10	"	"	Venice	113	23,200
" 16	Santos	Orient	Gdynia	120	29,000
" 17	"	Araby	Havre	186	33,700
" 19	Natal	Maceió	Bremen	2,001	385,000

# The British Export Gazette

GREAT BRITAIN'S LEADING EXPORT JOURNAL

FOUNDED 1892

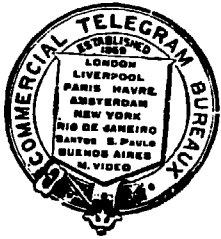
**M**ERCHANTS, IMPORTERS, and AGENTS in Brazil who are interested in the Trade of Great Britain should subscribe to this old-established and influential publication. It provides its Subscribers with the most exhaustive commercial news service and is the connecting link between British Manufacturers and Merchants in all parts of the world.

The Annual Subscription is 10s. or 25s. for Three Years, which includes unlimited use of its Information and Agency Departments

The British Export Gazette is invaluable to Buyers of British Goods and all who want to represent British firms in Brazil

Head Offices: 76, FINSBURY PAVEMENT, LONDON, E. C. 2

## The Commercial Telegram Bureaux



Supply Official Reports and Quotations of all the leading American, European, Brazilian and Indian Markets to the Cotton, Coffee, Grain, Produce, Provision, Petroleum and Sugar Trades of Europe and America; also re-transmit Private Despatches by Cable to multiple addresses in Europe and North and South America.

Subscribers furnished with Intermediate or Closing American Reports at night by special arrangements with London, Liverpool, or Amsterdam offices.  
FOR TERMS, &c., APPLY TO CHIEF OFFICE:

### COMTELBURO, LIMITED

11 TOKENHOUSE YARD, LONDON E. C. 2

(open day and night)

Registered Telegraphic Address: "COMTELBURO" Telephone: London Metropolitan 8244 (4 lines)

LONDON: 30 Mincing Lane, E. C. 3.  
LIVERPOOL: 7, Rumbold Str., 1983 Centr. (1 way).  
NEW YORK: 66-70 Beaver Street, Hanover 2-4159.  
AMSTERDAM: Weteringschans, 116.  
HAVRE: Rue Victor Hugo, 136.  
ANTWERP: Rue Des Tanneurs, 57.  
PARIS: Avenida Castilhos Franca, 71, Caixa Postal 2.  
CEARA: Rua Major Fecundo 680; Caixa Postal 403.  
PERNAMBUCO: Rua Bom Jesus, 180, 1.

BAHIA: Rua P. Brasil, 15, Caixa 263.  
VI. TORIA: Rua 1. de Março, 45; São S. C. Postal 40.  
RIO DE JANEIRO: Av. B. Branco, 33-1, C. 266.  
SANTOS: Rua Glória de Toledo, 7, Caixa 243.  
S. PAULO: Rua P. V. São, 6, sob.  
CURITYBA: Rua Rio Grande, 142, Caixa Postal 409.  
RIO GRANDE: Rua Rio Grande, 199; Caixa Postal 92.  
PORTO ALEGRE: Rua S. Pedro Campos, 903, C. P. 509.  
B. AIRAS: Rua do Comércio, 239, tel. C. T. 3-2319.

CAMBIO



TÍTULOS

Private & Public Titles transacted on all Brazilian markets. Sale of Coffee to U. S. C., São Paulo & Santos dealers. Editors of the "Revista Financeira Levy", "Boletim Comercial", "Suplemento Levy" (Dailies). Money transactions, Foreign & National on all markets of the world. Agents & Representatives in Rio de Janeiro, Bahia, Porto Alegre, Recife, Pará and all foreign cities.

STOCK BROKERS

RUA 15 DE NOVEMBRO, 59 CUSTOM HOUSE BROKERAGE OFFICE. RUA ALVARES PENTEADO, 20  
SANTOS TELEGRAMS: "YVEL" SÃO PAULO

# FURNESS PRINCE LINE



NEW YORK - SOUTH AMERICA

Luxurious accomodation - First class passengers only

RIO — NEW YORK 13 DAYS

## EASTERN PRINCE

Will Sail 13th May  
For Trinidad and New York

## SOUTHERN PRINCE

Due From New York 14th May  
For Santos, Montevideo & Buenos Aires

Round trip rates for limited periods considerably reduced

TRIANGULAR TOURS — NEW YORK — EUROPE — BRAZIL — AT SPECIAL RATES

*Houlder Brothers & Co. (Brazil) Ltd.*

Rua do Commercio, 35 — SANTOS

Tel. 2001 & 3728

Avenida Rio Branco, 63-67, 1st Floor — Rio de Janeiro

Tel. 23-0754 and 23-0588

# LAMPOR & HOLT LINE LIMITED.

## BRAZIL SERVICE

FROM GLASGOW AND LIVERPOOL to: Bahia, Rio de Janeiro, Santos, Rio Grande do Sul, Pelotas & Porto Alegre. From New York and South Atlantic Ports to Brazil and the River Plate

SAILINGS	From Glasgow	From Liverpool	From New York	Due Rio	Due Santos
SIBERDAN			24th April	14th May	16th May
BALFE	24th April	1st May	---	22nd May	24th May
BALZAC		15th May	---	5th June	7th June
DELAMBRE	22nd May	20th May	---	19th June	19th July
BRONTE	19th June	26th June	---	17th July	21st June
LASSELL		10th July	---	31st July	2nd Aug.
LALANDE	17th July	24th July	---	12th Aug.	14th Aug.

\* For Rio and Santos only.

### HOMeward

BRONTE	leaves Rio about 12th May for Madeira and Glasgow
PHIDIAS	leaves Santos about 12th May for Liverpool.
MILLAIS	leaves Rio about 18th for Madeira and Liverpool.
LALANDE	leaves Santos about 26th May for Liverpool.
LASSELL	leaves Santos about 28th May for Liverpool.
BALZAC	leaves Santos early June for Liverpool.

### SAILINGS

leaves Rio about 12th May for Madeira and Glasgow
leaves Santos about 12th May for Liverpool.
leaves Rio about 18th for Madeira and Liverpool.
leaves Santos about 26th May for Liverpool.
leaves Santos about 28th May for Liverpool.
leaves Santos early June for Liverpool.

Cargo taken on through Bills of Lading, via Rio de Janeiro, to Aracajú, Victoria, Antonina, Paranaguá, São Francisco and Santa Catharina

All steamers, outwards and homewards, have accomodation available for Saloon Passengers at economic rates

Apply to: —

**Lampor & Holt Line Limited**

Rua 1. DE MARCO 100-1st Floor  
Tel. 23-1980

RIO DE JANEIRO

Santos:

F. S. HAMPSHIRE & Co. Ltd.

Bahia:

F. STEVENSON & Co. Ltd.

Pernambuco:

WILLIAMS & Co.

S. Paulo:

F. S. HAMPSHIRE & Co. Ltd.

Buenos Aires:

LAMPOR & HOLT LINE Ltd.

Montevideo:

M. REAL AZUA