

# Wileman's BRAZILIAN REVIEW

A Weekly Journal of Trade, Finance Economics and Shipping.  
RIO DE JANEIRO  
Rua Carlos de Carvalho, 45

ESTABLISHED 1898

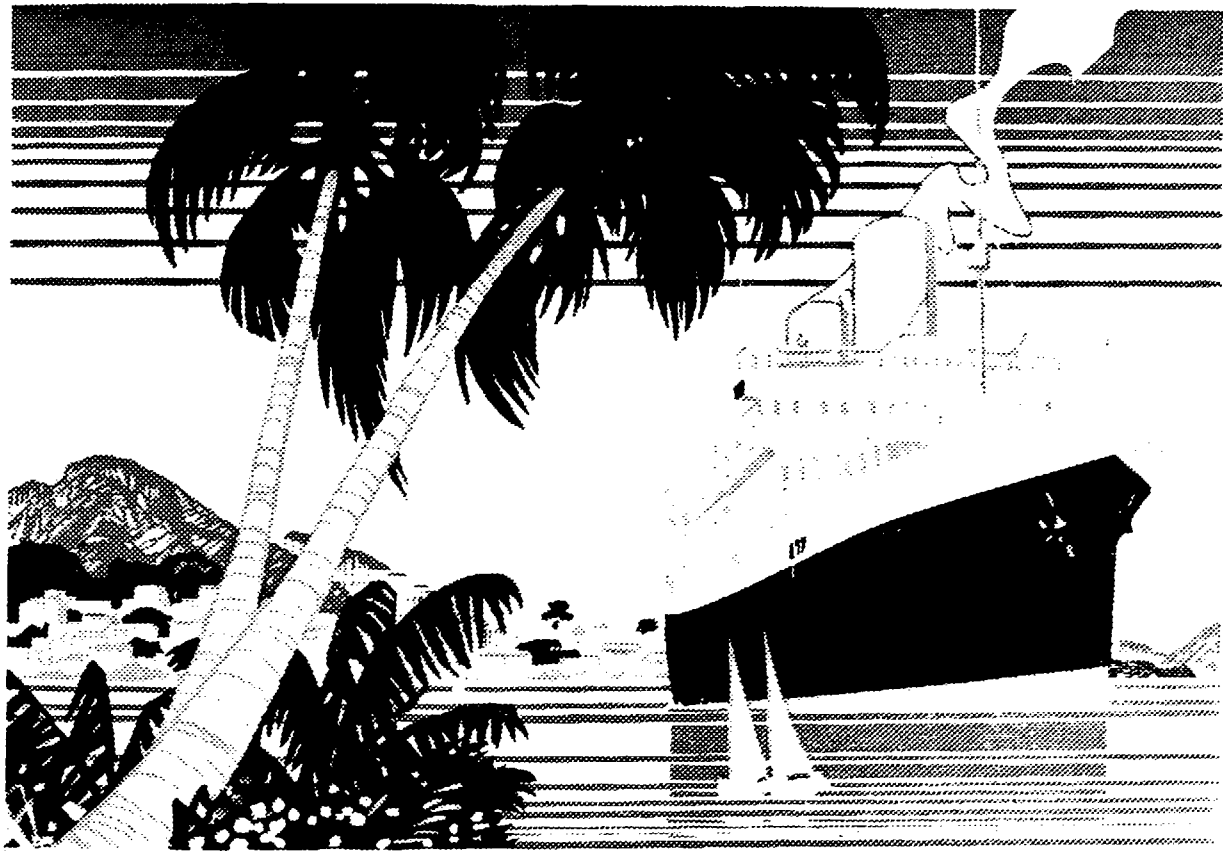
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VOL. 30

RIO DE JANEIRO, 26th APRIL, 1937

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# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 30

RIO DE JANEIRO, 26th APRIL, 1937

N. 17

## Wileman's Brazilian Review

Established

OFFICES: RUA CARLOS DE CARVALHO N.º 45  
RIO DE JANEIRO

Telephone: 22-9781 - Caixa do Correio (P. O. Box) 809  
Tel. Address: "REVIEW", Riojaneiro.

Redactor Responsavel: Arthur F. Braga.

Redac. e Administração: R. Carlos de Carvalho, 45

Subscriptions (Payable in Advance): —  
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Original articles submitted for publication must be considered, unless otherwise arranged, as the sole property of the Review.

In accordance with the Brazilian Press Law, correspondence or contribution will be published in this Review unless authenticated by the signature and address of the contributor, the name of the contributor for publication.

asures which, in his opinion, should be adopted in order to protect the trade and open up new markets, especially in South America. A sub-committee has been formed to study the matter and their report is to be submitted at a later meeting.

The subject matter was read, which included Communication from the Cia. de Navegação Lloyd Brasileiro stating that the Coastal-traffic Conference has agreed that the freight on straw wrappers for packing bananas for export shall be reduced as from May 10th; Communication from the Commercial Association of Rio de Janeiro transcribing a telegram from the Association in Pelotas, requesting the prorogation of the reduced quota of official exchange on exports of wool; Letter from the Cotton Spinners' and Weavers' Centre giving documentary proof that the benefits derived from exemption from duty on machinery imported for stampings (sedges of national materials, are off-set by the taxes they have to pay when petitioning for this exemption; Communication from the Brazilian Consul General in Liverpool, with various enclosures, regarding cotton from Maranhão, which arrived in that market in very poor condition; Letter from the Brazilian General Information Bureau in Buenos Aires, stating that as a result of the drought in the north of the Argentine, it is anticipated that the sugar crop will be reduced by around 50%, and pointing out the possibilities for Brazilian sugar in the Argentine markets during this year and 1938; Letter from the São Paulo Industrial Federation enclosing a copy of a memorandum dealing with export duties on kerosene, gasolene, and diesel oil, entered to be used in the number of engines, and the possibility of a similar arrangement covering a list of other articles with similar characteristics, with duties to be suspended until the 31st of March 1938. (The period from April 1937 to 31st March 1938).

Memorandum presented to the Ministry of Agriculture, Buenos Aires, requesting permission to export grapes from the Argentine, to be used as a normal and legal export product from which surplus is to be paid to the Ministry of Agriculture, and that he had previously been held by the Ministry of Agriculture, which had passed on to the Ministry of Agriculture, and for the Ministry of Agriculture.

## Notes

**Exchange** The markets continued firm throughout the week. Local banks selling cables for sight drafts were 78\$50-78\$400 for pounds, 15\$890-15\$900 for dollars and \$700 for French francs.

**Coffee** The coffee market was steady during the past week. Rio type 7 was quoted at 18\$000 per 10 kilos, and Santos type 1 at 22\$500.

**Federal Council of Overseas Trade** The weekly session of the Federal Council of Overseas Trade was held on Monday last. Senator Cunha Mello was present and gave a detailed report on the national rubber industry, putting forward the mea-

**Oranges for Czechoslovakia** Arrangements have been made for the export of oranges from Priestine, Spain, and Italy. This would appear to be an excellent opportunity for placing Brazilian oranges in that market, and exporters are invited to communicate, preferably by air mail, with the Legation in Prague, since importers have displayed interest in receiving sample shipments of Brazilian oranges.

**Pineapples** The production of pineapples in Paratyba is rapidly increasing. During the year 1933 the crop amounted to 1,200,000, increasing to 1,500,000 in 1934, 1,800,000 in 1935 and 2,380,000 in 1936. This year's crop is estimated at 3,000,000. The export season in that State has already started, and a recent shipment of 1,020 cases to Stockholm was reported as having arrived in excellent condition.

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Thursday	2 pm Condor	Europe	23-1970
do	5 pm Panair	Manaos & U. S. A.	22-0712
do	5 pm do	B. A.	22-0712
do	6 pm Condor	P. Alegre	23-1970
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do	5 pm Condor	Belem	23-1970
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3	Arlanza	Simpton	23-2161
5	Neptunia	Trieste	23-5849
10	Almeda Star	London	23-5988
11	Asturias	Simpton	23-2161
15	Augustus	Trieste	23-5849
18	H. Monarch	London	21-2161
21	Hambland	Amsterdam	23-9900
24	Avila Star	London	23-5988
26	Oceania	Trieste	23-5849
29	Almanzora	Simpton	23-2161
1	Yamland Chieftain	London	23-2161
2	Cap. N. B.	Hamburg	23-5945
	Cap. Grande	Genoa	23-5945

### FROM EUROPE

Arrives	Vessel	From	Phone
23	Menloza	Genoa	23-2937
24	Asturias	Simpton	23-2161
25	Avila Star	London	23-5988
26	Augustus	Genoa	23-5849
29	Medea	Hamburg	23-5945

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Dep.	Vessel	Destination	Phone
29	Western Prince	New York	23-0754
	Delacorde	New Orleans	23-4133
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13	Eastern Prince	New York	23-0754
20	American Legion	New York	23-2900

### FROM U. S. A.

Arrives	Vessel	From	Phone
26	Eastern Prince	New York	23-0754
27	Western Prince	New York	23-2900
12	Delacorde	New Orleans	23-4133

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Dep.	Vessel	Phone
26	Mendoza	23-2937
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3	Avila Star	23-5988
4	Augustus	23-5849

### FROM BUENOS AIRES

Arrives	Vessel	Phone
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3	Arlanza	23-2161
5	Neptunia	23-5849
10	Almeda Star	23-5988
11	Asturias	23-2161
15	Augustus	23-5849
18	Highland Monarch	23-2161
24	Avila Star	23-5988

### TO SOUTH AFRICAN & JAPAN

Dep.	Vessel	Destination	Phone
5	Arizona Maru'	Yokohama	23-1512

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**Santos Dumont Air-Port** Tenders for the construction of a ramp and pontoon for hydro-planes at the Santos Dumont Air-port were opened on the 22nd April. Work at this point is going ahead rapidly, and it is anticipated that it will be one of the most modern and best equipped air-ports in the world. It should also be remembered that it is not more than three minutes from the centre of the city by car.

**Port of Maranhão** In accordance with the Public Works plan of the Federal Government, confidential messages have been sent to the Chamber of Deputies relative to the opening of special credits amounting in all to 5,000 contos, for the purchase of dredges and expenses for dredging the Port of Maranhão.

**Brazilian Navy** For some time past the battleship "Minas Geraes" has been undergoing a complete overhaul and refitting in the naval dockyards of Rio de Janeiro, the furnaces, which hitherto burned coal, being substituted by fuel burners, which will result in greater power with considerable fuel economy. Streamlining has been introduced where possible, the most marked alteration being in the funnels. There were formerly two of these, which have been replaced by one, offering little wind resistance. The machinery has also been renovated. In the trials which took place recently, excellent results were obtained, both as regards speed and handling.

It was officially reported on the 26th April by the Director of the Water Supply, that the first water supply was made to the district of Vila Militar, which is situated in the hills of the Alameda Mariz de Faria. The first water supply was made to the district of Vila Militar, which is situated in the hills of the Alameda Mariz de Faria. The first water supply was made to the district of Vila Militar, which is situated in the hills of the Alameda Mariz de Faria.

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**THIRTY FIVE YEARS AGO**  
**EXTRACTS FROM THE BRAZILIAN REVIEW**  
 of April, 22nd 1902

**Local Items.** — On Tuesday last, the breaking of a wire on the Botanical Garden tramway caused an interruption of transit for about two hours. This excited much trouble on Rua do Cattle in front of the President's palace trams were taken from the track and dragged through some of the most frequented streets of the city. Another tram on Rua do Cattle in front of the President's palace was set on fire. Fortunately there was no rioting.

Dr. A. Aschoff, of Messrs James Mitchell and Co., of this city, has returned from Santos where he went to study the possibility of establishing an electric tram line.

**Rio Grande.** — It is stated that the cattle steamer Guasca, belonging to Salgado & Co., will make its first trip to Rio de Janeiro this month. This steamer is said to have accommodation for 700 head of cattle and it is expected that it will make the trip in two days.

Up to the 1st inst. 79,319 head of cattle had been killed at the Taboas, varqueadas, and 39,530 head at those of Bacia.

The Navy Quarters varqueada at Quataty has been sold to the Government.

**Bacia.** — The revenue of this State during the month of March amounted to 799,463,800.

A warlike family is reported to be ordered by the army of the State to take up the P. B. de Arroz fazenda near Paratubas.

**Pernambuco.** — A new religious sect has been formed here, calling itself the "Eras Paganas," and has about 400 members, who, declaring that they will still adhere to the Government and despising all men, especially foreigners.

**Amazonas.** — Up to the 10th of March 1,300 tons of rubber entered the port of Manaus. Exports of rubber for that port to Europe during the first few weeks of March were valued at 1,200,000.

**S. Paulo.** — Raphael Reis, a merchant of Tibary, in making an excavation for a well in a field of his town, found a kettle containing a quantity of gold. This was believed to be a greater amount of treasure than has yet been found either in Minas or Castello on the Island of Ilha de Itajaica.

**EXCHANGE.** — 248726  
 S. 48108  
 Coffee, 100 lbs. = the mark. — Apr. 18th, 1902 90000000

**BRITISH FINANCE AND COMMERCE**

By Robert MacKay

The presence in London, in connexion with the Coronation, of the Prime Ministers of the British Dominions will afford another opportunity for a survey of the economic policy of the British Commonwealth of Nations. The last great gathering of Imperial statesmen was at the Ottawa Conference in 1932. Many momentous happenings have taken place since then, the most important being undoubtedly the complete reversal of economic conditions. The year 1932 marked the depth of the slump in world trade and the beginning of the period of trade expansion which has now culminated in something like a boom. The time is therefore apposite for a review of the measures taken to promote trade recovery.

So far as the Mother Country is concerned, the year 1932 has been truly remarkable. In Great Britain today there are more men at work than ever before. Earnings and the national purchasing power are still rising, and the volume of industrial production is the highest on record. Various causes have contributed to this improvement. The Government's policy of orthodox financial balance of budgets has substantially assisted trade recovery by creating the atmosphere of confidence so necessary to business enterprise. But perhaps the most important factor was the raising of world prices.

This raising of prices, especially of raw materials and primary commodities and foodstuffs, has been the keystone of Britain's commercial policy. The essential aim of world industry remains that of a fair exchange ratio, and until the producers of raw materials receive an adequate return for their products, they are not in a position to purchase the manufactured products of the towns. If, therefore, the old healthy and healthy rhythm of interchange between town and country is to be restored to its pristine vigour, every effort must be made to raise the price the countryman receives for his products, in other words, to increase his purchasing power. To promote production, money must be made cheap. This has been the financial policy of Great Britain since 1925. It has been maintained during the last few years, and it is this policy which has attended the successful process of trade recovery in Great Britain.

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There are many indices of wholesale prices in British economic journals, but that of the "Economist" is the most complete and accurate as any. This index has, as its base, September 18, 1931 = 100, about the lowest point of the slump, when Great Britain devalued the pound sterling. One column is headed "All Commodities", including semi-manufactured products, another is for "Primary Products". Taking first "All Commodities", recorded that in July 1932, the figure had sunk below the 100 mark. From then onwards improvement has been continuous, rising up to July, 1936, namely

July 1933	108.7
" 1934	119.0
" 1935	127.0
" 1936	134.3

Then, selecting a period of comparison, 1931-32, the figure was 141.3. On January 1937, it was 133.6 and at the end of the first quarter of 1937, the figure of 144.3 had been reached.

For "Primary Products" the rise has also been continuous, the figures being as follows:

July 1932	113
" 1933	120.0
" 1934	124
" 1935	126.0
" 1936	140.1

At the end of 1936, the figure stood at 136.0. On January 1937, this year, it was 165.1 and in March 1937, 181.9. Since the New Year 1937, "All Commodities" have risen by 9.9 per cent and "Primary Products" by 11.0 per cent.

The year 1936, in some letters of the individual trade journals, is the "Billion quest" index. Compared with twelve months ending January 1936, and recorded in the 22 per cent, the 1936 figures are 22 per cent higher. The 1936 figures are 22 per cent higher than the 1935 figures, and 1936 figures are 22 per cent higher than the 1934 figures. It is shown that the 1936 figures are 22 per cent higher than the 1933 figures, and 22 per cent higher than the 1932 figures.

The 1936 figures are 22 per cent higher than the 1931 figures, and 22 per cent higher than the 1930 figures. The 1936 figures are 22 per cent higher than the 1929 figures, and 22 per cent higher than the 1928 figures. The 1936 figures are 22 per cent higher than the 1927 figures, and 22 per cent higher than the 1926 figures. The 1936 figures are 22 per cent higher than the 1925 figures, and 22 per cent higher than the 1924 figures. The 1936 figures are 22 per cent higher than the 1923 figures, and 22 per cent higher than the 1922 figures. The 1936 figures are 22 per cent higher than the 1921 figures, and 22 per cent higher than the 1920 figures. The 1936 figures are 22 per cent higher than the 1919 figures, and 22 per cent higher than the 1918 figures. The 1936 figures are 22 per cent higher than the 1917 figures, and 22 per cent higher than the 1916 figures. The 1936 figures are 22 per cent higher than the 1915 figures, and 22 per cent higher than the 1914 figures. The 1936 figures are 22 per cent higher than the 1913 figures, and 22 per cent higher than the 1912 figures. The 1936 figures are 22 per cent higher than the 1911 figures, and 22 per cent higher than the 1910 figures. The 1936 figures are 22 per cent higher than the 1909 figures, and 22 per cent higher than the 1908 figures. The 1936 figures are 22 per cent higher than the 1907 figures, and 22 per cent higher than the 1906 figures. The 1936 figures are 22 per cent higher than the 1905 figures, and 22 per cent higher than the 1904 figures. The 1936 figures are 22 per cent higher than the 1903 figures, and 22 per cent higher than the 1902 figures. The 1936 figures are 22 per cent higher than the 1901 figures, and 22 per cent higher than the 1900 figures.

**WILEMAN'S BRAZILIAN REVIEW**

FOR ALL THE DIFFERENT COUNTRIES

—

THE STANDARD PUBLICATION FOR BRAZILIAN STATISTICS

FOR ALL THE DIFFERENT DEPARTMENTS OF THE WORLD OVER

## LONDON FINANCIAL POSITION

LONDON, April 16, 1937

The process of liquidating a big speculative position in commodities and Stock Exchange securities has not yet been completed apparently, and markets have not fully recovered from the effects of the recent gold scare. The outcome of next week's Stock Exchange settlement is awaited with much interest, for in the period to which it relates heavy losses have been incurred by bulls of South African gold and other mining shares. International securities generally have also fallen rather severely during the period, particularly De Beers, the leading Copper shares, and U. S. Steel Corporation. Our industrial ordinary shares have also given way somewhat, but probably most of these were previously too high. Prices discounted the continuance of great trade activity and increasing profits, but did not make sufficient allowance for higher costs due to dearer materials. At the annual meeting of the Association of British Chambers of Commerce the President stated that during the last 15 months the price of English lead had risen 100 per cent, of electrolytic copper 55 per cent, rubber 73 per cent brass sheets and wheat 49 per cent, and wool and coal about 40 per cent. He pointed out that this rise in costs meant a very considerable increase in the price of many products. One consequence was the certainty of a demand for higher wages because of the higher cost of living. He further showed that the vicious spiral, once started, must have an important bearing upon both the cost of Government rearmament programme and upon the export trade.

The market for gold is now more normal, except that unusually large amounts have been dealt with recently in the open market. Metal previously in private hoards has been frightened out by the recent rumour that America would reduce its gold price, while exports from Russia are at present on a very large scale. Considerably more than 25,000,000 of gold was disposed of in the open market this week, and for the most part the metal was taken for shipment to America, whose holding has been further increased perhaps to the embarrassment of the Administration.

Our Budget next Tuesday is awaited with considerable interest, for the nature of the proposals may have some bearing upon the market for gilt-edged securities. Some increase in taxation will be necessary in addition to the expected 3d. in the £ on the income tax. It is rumoured that the Chancellor's speech will include the announcement of the Government loans for rearmament expenditure. There are also rumours that Corporation borrowing will be resumed shortly, but on terms much more favourable to investors than were offered last year, when 3 per cent stocks were issued at 99 or 99½. Since then the level of interest rates for long-term securities has risen because of the prospective expenditure of £1,500,000 for rearmament during the ensuing five years.

Gilt-edged securities are now a steady market, with business only moderately active. In the foreign section Brazilian Government bonds have scarcely been touched by the further improvement in the milreis, presumably due to some recovery in the export movement of coffee and the favourable prospects for cotton shipments. A question on the Brazilian debt was recently addressed to the Chancellor of the Exchequer who in reply pointed out that conditions in the country had greatly improved since the Aranha plan first came into force, so that any new scheme should not be more unfavourable to the bondholders than the one now in force. Chilean Government bonds have been

bought following the issue by a Stock Exchange firm of dealers of a pamphlet showing the possible effect of the rise in the price of copper upon the amount of future interest payments. Satisfaction was expressed with the balance dividend on San Paulo (Brazilian) Railway ordinary stock, which makes 5 per cent for the past year, against 2½ per cent — another indication of improved conditions in the country. It is considered that the interim dividend of 2½ per cent declared on Central Argentine Railway 3½ per cent preference foreshadows the full payment for the year to June 30 next. Interest now centres upon the payment of arrears on the 6 per cent preference, for such arrears will amount to 30 per cent on June 30 next. The stock is quoted at rather over 100. The satisfactory traffic of the Argentine railways are not ignored, but they have little effect upon a market that was weakened somewhat by the postponement of consideration of the B. A. Gt. Southern and Western preference dividends until the accounts of the current financial year are available.

Commodity prices generally have shown a downward trend of late, a circumstance that must be largely attributed to the liquidation of speculative positions. Rubber in particular has reacted, despite a largely increased consumption in America. It is expected that the price of rubber here will be advanced shortly owing to the increased cost of materials. Our March trade returns were satisfactory in a way, the exports being the largest for any month since November, 1936, but the effect of higher prices was shown in the increase in imports. The adverse trade balance is steadily growing, and for the first 3 months of this year amounts to £89,660,000, against £78,208,000 in the corresponding period of 1936 and £59,000,000 in 1935.

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Argentina	13th. May	11th. June
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Kis. Margareta	1st. June	8th. July
Brazil	27th. June	28th. July
Lima	7th. July	11th. Aug.
Pedro Montenegro	18th. July	21st. Aug.
San Francisco	29th. July	31st. Aug.

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## LONDON PRODUCE NOTES

LONDON, April 16, 1937

**SUGAR.** — On the London Produce Markets an active tone prevailed in sugar futures. The unsettlement created by the rumours of a contemplated change in the gold buying policy of the United States continued, despite the official denial, while further liquidation was brought out by an unfounded report that the International Sugar Conference had failed. The work of the conference, however, is believed to be proceeding satisfactorily and this imparted a steadier tone during the latter part of the week. Further fluctuations are bound to occur as various ideas regarding Conference prospects circulate. The trade demand for white sugar was exceedingly quiet despite reductions totalling 4½d per cwt. in prices. Refiners, consequently, were indifferent to the offerings of raws, until the improvement took place in the futures market, when they took about 15,000 tons of basis 96 per cents at 6½ per cwt. c. i. f. U. K.

**RUBBER.** — Further sharp declines took place on the rubber market on considerable selling pressure, while liquidation in New York and the East was also reported. Smoked sheet spot, eased to 10 3¼d and July/Sept. and Oct/Dec. to 10 7 8d. per lb. The production and stock figures in Malaya were higher than the market had expected. The clearance from the Regulated Areas in Malaya during March amounted to 40,709 against a permissible amount of 36,812, reducing the deficit for the quarter to 4,373 tons. An estimate of shipments during April of about 57,000 tons was also a disappointment, for it had been expected that after the heavy shipments in March there would be a decline in those during April. Also the port stock figures at the end of March actually showed a slight increase over those at the end of February. American consumption during March was quiet good at 52,900 tons and the stock at 191,990 tons compared with 193,864 at the end of Feb. and 267,500 tons at the end of March 1936.

The Department of Agriculture at Accra, unexpectedly greatly increased its estimate of the current crop to 263,000 tons. Earlier estimates ranged from 250,000 tons to 250,000 tons. Prices on the London and New York futures markets fell sharply and although, although at times finished about 6½ per cwt. lower on balance.

**TEA.** — Although demand continued good at the tea auctions there was not the competition that had been a feature of the past few weeks and prices consequently had an easier tendency. Common Indian sorts were about ½d per lb. lower, while medium kinds were ¾d to ½d lower. Plain Ceylon teas were barely steady while mediums fell ¾d to ½d. Good teas did not receive attention and marked an irregular decline of penny per lb.

**JUTE.** — There were sharp and irregular fluctuations in raw jute chiefly due to speculative activity in Calcutta. First Marks, sold from £21.11.3 to £21.20 to £21.12 to £21.7.6 to £21.11.3. per ton, c.i.f. There were reports that more rain is needed in the growing districts. The strike in the Jute Mills in Calcutta was understood to be spreading and consequently a firm market was reported for messians and twills.

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**TIMBER.** — The market for hardwoods showed further improvement, the demand for all wood of character being particularly good with very firm prices ruling for available supplies. Cargo quotations are as follows: — The basic square of 8½ x 40 ft. round 11. to 9d.; tanataman 11. to 9d.; Honduras, square 9½ x 41 ft. round 6d. to 9d.; Nicaraguans, square 7½ to 9 ft. round 6d. to 8d.; Costa Rica, square 7 ft. to 8d.; Colombian 5d. to 8d.; Venezuela 6d. to 8d.; Brazil, square 7 ft. to 8d.; Bahia, square 7 ft. to 8d.; Cape Lopez 3d. to 4d.; Cuban, square 7 ft. to 8d.; round 2 ft. to 2½ ft.; Cuba 4d. to 8d.; St. Domingo and Dominican 4d. to 8d. per foot.

**FRUIT.** — Citrus were in steady request at firm prices. Jaffa 120,811 to 108, exceptionally 98,641; 11,88,641 to 108, 10,641 to 128, 130, 118, to 138, 210, 118, to 138 11, 210, 128, to 148, Dema, 300, 138, to 188, 309, 128, to 148, 309, 118, 10, 118, 10, 138, Valencia 240, 118, to 148, 311, 10, 120, 118, 10, 138, bananas were a steady market. Current prices for 100 lb. bundles, Brazilian 58,641 to 68,641 per 100 lb. zine. Apples from Brazil 100 lb. were 10, include 11,000 bundles of bananas.

**HIDES.** — Prices of several descriptions of hides were fairly maintained in Rio de Janeiro, Plata, B. A. Americas sold at 90d. Mexico, Middlesex at 80d., Cuyabano at 90d. and B. A. grades at 90d. for both here and export for summer. B. A. Americas are now 100% of 11d. per lb. Business was reported in cattle. Barretos at 60d. de Janeiro 2 11 11, Boms at 100d. to 100d. and D. S. P. at 90d. to 90d. B. A. Americas remained firm with Middlesex at 100d. per lb.

### BAHIA COCOA MARKET REPORT

Our last report dated 25th March

**STATISTICS: —**

Stocks on the 28th of February	59,736 bags
Receipts during March	11,051 " 71,387 bags
Shipments during March	33,246 "
Stocks on the 31st March	38,141 "
Receipts from the 1st until to-day	29 "
	38,170
Shipments	15,120 "
Stocks to-day	23,050 "
From this stock we have to deduct Jan. - March local consumption	9,900 "
Actual stock	13,150 "

**CROP & WEATHER:**

According to news received from the interior, the weather has been very stormy, heavy rains having caused some damage to plantations, but very slight so far. The bad weather may contribute to make harvestings difficult during next month.

**MARKET & OFFERINGS:**

Although the New York futures continues to decline reflecting local markets, our factors showed no incline from local buyers expecting a reaction of the market and also in view of their having already sold part of their underop. credits. Besides, with a few days have a much facility of selling for future delivery and specially so if they require advance notice for delivery for end of month. The majority of exporters, however, also did not sell in expectation of a somewhat better price.

The bulk of stocks available have been all sold for shipment during the last 20 days.

The first receipt of the next crop in our opinion will not start before the second half of May and the weather will be favourable.

The prospect in general of the market are not so favourable as about 30 days ago owing to various factors surging unexpectedly discouraging British speculators.

The future of the market depends upon the demand from manufacturers and the action of "bulls or bears".

We quote to-day on Superior c & f

New York July Sept	9 1/2
Amsterdam "	sh. 45

**EXCHANGE: —**

Very firm throughout the last three weeks, the banks operating to-day at the following rates

Free rate	778500	\$ = 158800
Official rate	558790	\$ = 118350

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# EXCHANGE

## OFFICIAL MARKET RATES

Rio de Janeiro	Buy 1937 23rd. April	Sell 1937 23rd. April	Sell 1937 16th. April
London	56.000	—	—
New York	11.350	—	—
Paris	500	—	—
Berlin	3.500	—	—
Brussels	1.905	—	—
Buenos Aires	3.390	—	—
Lisbon	505	—	—
Madrid	—	—	—
Milan	595	—	—
Montevideo	6.170	—	—
Zurich	2.580	—	—
Amsterdam	6.210	—	—

## FREE MARKET RATES

Rio de Janeiro	Buy 1937 23rd. April	Sell 1937 23rd. April	Sell 1937 16th. April
London	77.900	78.500	77.800
New York	15.800	15.900	15.850
Paris	695	706	710
Berlin	—	5.100	5.100
Brussels	—	2.685	2.675
Buenos Aires	4.770	4.840	4.840
Lisbon	—	716	710
Madrid	—	—	—
Milan	—	81	81
Montevideo	—	8.650	8.650
Zurich	—	3.035	3.020
Amsterdam	—	8.700	8.780

## LONDON RATES

London on:		1937 23rd. April	1937 16th. April
New York	Dollar	4.93.80	4.90.87
Paris	France	111.18	110.03
Berlin	Mark	12.28 1/2	12.21
Amsterdam	Florin	9.61 1/2	8.96 1/2
Brussels	Belga	29.23 1/2	29.12 1/2
Berne	Franc	21.58	21.17 1/2
Lisbon	Escudo	119.18	119.18
Madrid	Peseta	—	90.50
Genoa	Lira	93.80	93.26

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## MONEY MARKET

### DISCOUNT RATES

	1937 23rd. April	1937 16th. April
Bank of England	2%	2%
France	3 1/2%	3 1/2%
Italy	5%	5%
Spain	6%	6%
Germany	4%	4%
London Market	9 1/2%	9 1/2%
N York Market	3 1/2%	3 1/2%

## RATES FOR NOTES

	Buy 1937 23rd. April	Sell 1937 23rd. April	Sell 1937 16th. April
£ Sterling	79.500	80.000	79.300
\$ U. S. A.	15.900	16.050	16.050
\$ Canada	15.800	16.000	16.000
Franc (France)	720	730	740
Franc (Belgium)	520	540	540
Franc (Swiss)	4.550	4.600	4.650
Mark (German)	4.500	4.200	4.200
Mark (Finnish)	340	380	370
Crown (Czechoslovak)	550	580	590
Crown (Denmark)	4.430	—	3.480
Crown (Swedish)	4.600	4.670	4.020
Crown (Norwegian)	4.800	4.970	3.920
Dinar (Yugoslavia)	—	—	—
Escudo (Portugal)	720	730	730
Florin (Holland)	8.650	8.800	8.720
Lira (Romania)	130	140	110
Lira (Italy)	750	790	800
Peseta (Spain)	—	—	—
Peso (Argentine)	4.780	4.840	4.800
Peso (Bolivia)	—	—	—
Peso (Chile)	340	360	380
Peso (Paraguay)	—	—	—
Peso (Uruguay)	8.050	8.800	8.800

## FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD

	Buy	Sell
April 17th	78.000	15.900
" 19th	78.000	15.850
" 20th	78.300	15.900
" 21st	Hold.	—
" 22nd	78.500	15.900
" 23rd	78.500	15.900

**THE STOCK MARKET**

Friday, 23rd April, 1937

	Sell	Buy
Reajustamento c/2		827½
Sem s		—
Ditto, c/4 coupon		900½
Ditto, c/6 coupon	920½	940½
Uniformizadas	840½	795½
Sundry issues nom.	795½	792½
Ditto to bearer	825½	823½
Ferrovias R a il-ways bonds	1:070½	—
Ditto, Rodovias	730½	—
Treasury Obligation (1921)	—	1:045½
Ditto, 1932	—	1:065½
Ditto, 1930	1:070½	—
Rio, 100 4%	120½	115½
Ditto, 1:000½ 8%	860½	850½
O Minas 1:000½ 9%	915½	912½
Ditto 7%	735½	733½
Ditto, 200 5%	158½	158½
Ditto, 1:000½ 5% nom.	620½	—
Municipal Loan 6% 1996 bearer	—	150½
Ditto, 1904, £ 20, bearer	560½	530½
Ditto nom.	475½	450½
Ditto, 1913	—	146½
Ditto, 1917	—	145½
Ditto dec. 3, 261	164½	153
Ditto 1920 bearer	152½	150½
Ditto, dec. 1, 550 7%	170½	167½
Ditto, 1, 999	—	161½
Ditto, 2093 8%	193½	168½
Dec. 1931 bearer	—	168½
Ditto Dec. 1933 bearer	193½	169½
Ditto Dec. 2, 097	—	169½
Dec. 1, 535 bearer	—	167½
Ditto, 1, 622	170½	167½
Bello Horizonte	730½	725½
Petropolis 2005 (1918)	—	176½
Porto Alegre 500½ 8%	470½	435½
F. de Santos 1:000½ 8%	—	870½
S. Paulo, Unif. 1:000½ 8%	934½	929½
Rio Grande do Sul 8%	883½	880½
<b>Banks: —</b>		
Bon Vista	—	600½
Brasil	380½	375½
Portuguez nom.	95½	85½
Ditto, bearer	100½	95½
Comercio	215½	208½
Mercantil	—	175½
Funcionarios	—	51½
Regional	—	200½
<b>Railways:</b>		
M. S. Jeronymo	94½	90
Paulista	208½	203½
Victoria e Minas	108½	58
<b>Insurance: —</b>		
União dos Varejistas	2:200½	1:800½
Confiança	270½	—
Providente	3:200½	—
Integridade	810½	660½
Saeres	600½	500½
<b>Textiles: —</b>		
Nova America	—	290½
Brasil Industrial	—	930½
Corcovado	—	70½
Manufatura	—	220½
America Fabril	—	255½
Alliança	100½	—
Petropolitana	—	195½
Progresso Industrial	310½	300½

**LONDON**

Brazil Funding 185%	—	—
Ditto, 1914 new	—	—
Conversion, 1910, 4%	—	—
Ditto, 1908, 5%	—	—
Federal District 5%	—	—
Anglo-South Am. Bk. Ltd. ord.	—	—
Brazilian Traction, ord.	—	—
S. Paulo Coffee Estate Co. Ltd. 7%	—	—
Cables Wireless Telg. Co. Ltd. 7%	—	—
West. Tel. Co. Ltd. 4% Dec. Stk. Red.	—	—
Braz. Warrant A'gy & F'nce Co. Ltd. ord.	—	—
Rio de Jan. City Imp. Co. Ltd. ord.	—	—
Imperial Chemical Ind. Ltd.	—	—
S. Paulo Railway	—	—
Leopoldina Ry, 6½% Term. Dec. 1933	—	—
Rio de Janeiro Flour Mills	—	—
Bank of London & South America	—	—
Royal Mail	—	—
British War Loan 3½% 1927-47	—	—
Consols 2½%	—	—

	1936 23rd. April	1937 16th. April	1937 23rd. April
	—	100.0.0	100.5.0
	—	86.5.0	88.0.0
	—	22.10.0	23.5.0
	—	—	—
	—	34.0.0	28.10.0
	—	—	—
	—	\$25.87	\$25.12
	—	94.15.0	96.0.0
	—	7.5.0	6.17.0
	—	102.10.0	103.0.0
	—	0.1.6	0.1.6
	—	0.18.6	0.18.0
	—	1.18.6	1.18.7½
	—	96.0.0	93.0.0
	—	40.0.0	40.0.0
	—	1.15.9	1.15.0
	—	6.10.0	6.10.0
	—	—	—
	—	103.0.0	103.15.0
	—	76.15.0	77.15.0

**NEW YORK**

American & Foreign Power Co., In	—	—
American Telephone & Telegraph Co.	—	—
Armour & Co. of Illinois "A" Stock	—	—
Atlantic Refining Co.	—	—
Corn Products	—	—
Brazilian Traction L. & P. Co., Ltd.	—	—
Electric Bond & Share Co.	—	—
General Electric Company	—	—
General Motors Company	—	—
Internat'l Business Machines Corp.	—	—
Lone Star Cement	—	—
International Harvester Co.	—	—
Radio Corporation of America	—	—
Standard Oil Co. of New Jersey	—	—
Texas Company	—	—
United States Steel Corp.	—	—
Westinghouse Electric & Manuf. Co.	—	—
American Tobacco	—	—
Eastman Kodak Co.	—	—
Chrysler Corporation	—	—
Chase National Bank, N. Y.	—	—
National City Bank, N. Y.	—	—
Royal Bank of Canada	—	—

	23rd. April	16th. April	23rd. April
	—	10.37	9.87
	—	167.25	167.62
	—	11.75	11.75
	—	33.12	32.75
	—	63.25	61.00
	—	—	—
	—	20.87	20.62
	—	55.37	54.00
	—	59.75	58.50
	—	—	—
	—	62.00	58.00
	—	106.00	106.25
	—	10.50	10.00
	—	69.37	67.50
	—	62.50	62.00
	—	111.37	111.00
	—	139.50	139.62
	—	83.25	82.75
	—	161.00	158.00
	—	116.00	115.00
	—	57.50	56.00
	—	52.00	49.00
	—	217.00	214.00

**Sundry: —**

Docas de Santos nom.	230½	227½
Ditto bearer	249½	248½
Docas da Bahia	10½	—
Mestres & Blatgé	205½	202½
Mercado Municipal	—	215½
Cervejaria Brahma	—	4½
Hotel Palace	—	1:00½

**Debentures: —**

Tecido Alliança	200½	190½
Docas de Santos	—	191½
Docas da Bahia	—	10½
Usinas Nacionaes	205½	212½
Bellas Artes	213½	212½
A. Paulista	192½	—
Edificadora	120½	—
Progresso e Ind. do Brasil	—	194½
Fluminense Foot-Ball Club	70½	—
Manufatura	—	210½
Hotel Palace	—	200½
Mercado Municipal	—	200½
Nova America	—	1:055½
Corcovado	170½	—

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Year	Week ended	Receipts for week			Total from 1st January
		Currency	Exchange	Sterling	
1937	17th. April.	1.668.000\$	3. 07d.	£ 21.337	£ 348.467
1936	18th. Incr.	1.277.000\$	2 72d.	£ 14.473	£ 281.075
	X X	391.000\$	.35d.	£ 6.864	£ 67.392
	Decr. X X	— \$	—	£ —	£ —

**COFFEE STATISTICS**

**ENTRIES**

Week ending April, 17, 1937 — In bags of 60 kilos

	For the week ended		For the crop
	Apr. 17 1937	Apr. 10 1937	Apr. 17 1937
<b>RIO:</b>			
By Central and Leopoldina Ry	40.089	33.915	1 571.995
Coastwise	8.242	6.377	23.194
Warehouses	48.331	40.292	436.907
<b>TOTAL</b>	<b>153.477</b>	<b>223.523</b>	<b>2.037 094</b>
<b>Total Santos</b>	<b>153.477</b>	<b>223.523</b>	<b>7 099.798</b>
<b>Total - Rio &amp; Santos</b>	<b>201.808</b>	<b>263 815</b>	<b>9.136 892</b>

The total entries by different S. Paulo Railways for the crop to April, 17, 1937

	Paulista Per	Sorocabana and others	Total at S. Paulo	Total at Santos
1936/1937	2.440 620	4 688.304	7 128.924	7.099.798

**COFFEE LOADED (EMBARQUES)**

Week ending April, 17, 1937 — In bags of 60 kilos

	During Week ended		For the crop
	Apr. 17 1937	Apr. 10 1937	Apr. 17 1937
Rio	33 232	38.837	1 569 298
Santos	143 651	188 253	7 169 392
<b>Total - Rio &amp; Santos</b>	<b>176 883</b>	<b>227 090</b>	<b>8 738 690</b>

**SALES OF COFFEE (DECLARED)**

Week ending April, 17, 1937 — In bags of 60 kilos

	During Week ended		For the crop
	Apr. 17 1937	Apr. 10 1937	Apr. 17 1937
Rio	24.039	20.896	745.739
Santos	122.000	139 000	6.208.000
<b>Total - Rio &amp; Santos</b>	<b>146 039</b>	<b>159 896</b>	<b>6.953 739</b>

**Value of Coffee Cleared for Foreign Ports**

Week ending April, 17, 1937 — In bags of 60 kilos

PORTS	CROP TO APR. 17 1937			
	APR. 17 1937	APR. 10 1937	APR. 17 1937	APR. 10 1937
Rio	Bags 30116	Bags 27578	£ 34685	£ 32005
Santos	221942	93297	296461	125828
<b>TOTAL 1936/1937</b>	<b>252058</b>	<b>120875</b>	<b>330546</b>	<b>157833</b>

**COFFEE SAILED**

Week ending April, 17, 1937 — In bags of 60 kilos

PORTS	CROP TO APR. 17 1937					
	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS
Rio	5758	20108	1385	—	4250	31501
Santos	149469	70727	2	1746	—	2 1944
<b>TOTAL</b>	<b>155227</b>	<b>90835</b>	<b>1387</b>	<b>1746</b>	<b>4250</b>	<b>2 3445</b>

**OUR OWN STOCK**

In bags of 60 kilos

Rio Stock on Apr. 10, 1937	682.007
Entries during week ended Apr. 17, 1937	48.331
Loaded (Embarques) for week ended Apr. 17, 1937	33.232
Local consumption week ended Apr. 17, 1937	3.500
Stock at Rio on Apr. 17, 1937	695.911
Santos Stock on Apr. 10, 1937	2 205 988
Entries for week ended April 17, 1937	153.477
Loaded (Embarques) for week ended Apr. 17, 1937	143 651
Stock at Santos on Apr. 17, 1937	2 215 814
Stock at Rio and Santos on April 17, 1937	2 911 725
Stock at Rio and Santos on April 10, 1937	2 887 995
NOTE: In the Rio stock, 2 365 bags, have been included by D. N. C.	

**BAHIA STOCKS**

Opening Stock 10th April 1937	37 330
Entries during week ending 23rd April 1937	3 936
Available	41 266
Clearances during week:	
To U. S.	1 250
Europe	1 151
To Elsewhere	1 682
Bahia Stock on 23rd April 1937	31 180

COFFEE PRICES CURRENT

Rio de Janeiro, 23rd April 1937

COFFEE SERVICE

	17	19	20	21	22	23
Rio spot N.º 7	188000	188000	188000	<b>Hold May</b>	188000	188000
futures						
April	178900	178900	178925		178925	178950
May	178625	178650	178750		178750	178800
June	178450	178500	178550		178500	178600
July	168900	168975	178000		168975	168125
August	168750	168900	168875		168850	168950
September	168700	168750	168750		168750	168875
Sales	2,000	7,500	2,500		8,500	5,500
Santos spot N.º 4	228500	228500	228500		228500	228500
futures						
April	208075	208075	208075		208100	208300
May	208100	208225	208225		208275	208375
June	208150	208550	208550		208525	208550
July	208650	208650	208650		208625	208650
August	208675	208675	208675		208675	208750
September	208800	208825	208850		208850	208975
Sales	1,000	2,500	5,000		14,000	1,000
New York Rio spot N.º 6	9 ¾	9 ¾	9 ¾	9 ¾	9 ¾	9 ¾
" Santos " N.º 7	9	9	9	9	9	9
" Santos " N.º 4	103 8	111 8	111 8	111 8	111 8	111 8
" Santos " N.º 7	103 8	103 8	103 8	103 8	103 8	103 8
futures						
May	6 75	6 73	6 51	6 56	6 62	6 65
New contract						
July	6 81	6 71	6 52	6 62	6 69	6 72
September	6 81	6 71	6 51	6 55	6 74	6 71
December	6 81	6 74	6 51	6 59	6 75	6 78
Sales	5,000	15,000	30,000	15,000	20,000	15,000
May	211 ¾	209	207	208	213 ¼	211
Havre futures						
July	217 ¾	218 ½	210 ½	213 ¾	216 ¾	215 ½
September	222 ¾	218	216 ¼	219 ½	222 ¼	221 ¼
December	228 ¾	224 ½	222 ¾	225 ¾	228 ½	227 ¾
Sales	10,000	32,000	55,000	87,000	78,500	42,000
Hamburg futures						
May	43	43	43	43	43	43
July	43	43	43	43	43	43
September	43	43	43	43	43	43
December	43	43	43	43	43	43
Sales	Nil	Nil	Nil	Nil	Nil	Nil

RIO DE JANEIRO COFFEE MANIFESTS

	Vivacqua Irmãos S/A	250	APRIL 6th.	
	O. Stein & Cia	250		
	V. Buckle & Cia	150		"HAWAII MARU"
APRIL 2nd.	Casa Blanca		Cape Town	
"SOUTHERN PRINCE"	Mr. Kinlay S.A.	78	Castro Silva & Cia	400
New York	Total	4,894	Norton Megaw & Cia, Ltd.	108
American Coffee Corp.	APRIL 3rd.		Leon Israel Co S.A.	50
Leon Israel Co S.A.	"KOSCIUSZKO"		Mossel Bay	
Cia. Nac. Comercio de Cafe	Gdynia		Castro Silva & Cia	48
Total	Pinto Lopes & Cia	28	Leon Israel Co S.A.	200
5,758	APRIL 4th		Port Elizabeth	
APRIL 3rd.	"JOSEPHINE CHARLOTTI"		Castro Silva & Cia	50
"VIRGINIA"	Antwerp		Norton Megaw & Cia	150
Conpenhagen	Theodor Wille & Cia, Ltd.	680	Mr. Kinlay S.A.	225
Cia. Nac. Comercio de Cafe	Cia. Nac. Comercio de Cafe	250	East London	
Silvain Ehrlich	Ornstern & Cia	125	Me. Kinlay S.A.	1,000
Castro Silva & Cia	Leon Israel Co S.A.	84	Castro Silva & Cia	50
L. G. Fontes & Cia	Total	1,148	Durban	
500	APRIL 4th.		Castro Silva & Cia	175
Cia. Nac. Comercio de Cafe	"ALMANZORA"		Laurenço Marques	
44	Funchal		Castro Silva & Cia	200
Total	Me. Kinlay S.A.	102	Fraga Irmão & Cia	150
1,092	Lisbon		Norton Megaw & Cia, Ltd.	50
APRIL 3rd	Me. Kinlay S.A.	175	Leon Israel Co S.A.	50
"AUBIGNY"	Total	277	Luderitz Bay	
Havre			Castro Silva & Cia	27
Leon Israel Co S.A.				
Pinto Lopes & Cia				
A. Jabour & Cia				
Castro Silva & Cia				
500				

**Walfish Bay**

Castro Silva & Cia . . . . .	25
<b>Total</b>	<b>4.250</b>

APRIL 7th.

**"ALSINA"**

**Oran**

Ornstein & Cia . . . . .	126
Castro Silva & Cia . . . . .	126

**Alger**

Cia. Nac. Commercio de Café	1.000
Castro Silva & Cia . . . . .	750
A. Jabour & Cia . . . . .	437
E. G. Fontes & Cia . . . . .	313
Sinner & Cia, Ltd . . . . .	126

**Marseille**

Cia. Nac. Commrcio de Café	3.230
Castro Silva & Cia . . . . .	150
Pinto Lopes & Cia . . . . .	63

**Tunis**

A. Jabour & Cia . . . . .	376
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**Bizert**

A. Jabour & Cia . . . . .	63
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**Stamboul**

Castro Silva & Cia . . . . .	6.000
<b>Total</b>	<b>12.759</b>
<b>Total Overseas</b>	<b>39.116</b>

**SANTOS COFFEE MANIFESTS**

APRIL 1st.

"BELGRANO"

**Hamburg**

Almeida Prado & Cia . . . . .	400
Exp. Café Brasil, Ltd . . . . .	250
<b>Total</b>	<b>650</b>

APRIL 1st.

"KOSCIUSZKO"

**Dantzig**

**Gdynia**

Hard, Rand & Cia . . . . .	150
Theodor Wille & Cia, Ltd . . . . .	65
Gieseler & Cia . . . . .	59
<b>Total</b>	<b>274</b>

APRIL 2nd.

"AURIGNY"

**Havre**

Hard, Rand & Cia . . . . .	3.802
Nioac & Cia, Ltd . . . . .	3.075
Theodor Wille & Cia, Ltd . . . . .	1.875
H. La Domus & Cia . . . . .	1.000
Cia Paulista de Exportação . . . . .	1.000
Mellão, Nogueira & Cia . . . . .	687
Martins, Gregory & Cia, Ltd . . . . .	375
Exp. Rubiac, Ltd . . . . .	2

**Antwerp**

Martins, Gregory & Cia, Ltd . . . . .	250
<b>Total</b>	<b>12.066</b>

APRIL 2nd.

"VIRGINIA"

**Copenhagen**

Hard, Rand & Cia . . . . .	1.876
Camargo Pacheco & Cia, Ltd . . . . .	1.251
Cia Prado Chaves . . . . .	789
Cia Leme Ferreira . . . . .	875
Theodor Wille & Cia, Ltd . . . . .	500
E. Johnston & Cia, Ltd . . . . .	500
Gieseler & Cia . . . . .	350
Naumann, Gepp & Cia, Ltd . . . . .	213
J. G. Martins & Cia, Ltd . . . . .	157

**Aalborg**

Cia Prado Chaves . . . . .	125
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**Svendborg**

Cia Prado Chaves . . . . .	86
<b>Total</b>	<b>6.722</b>

APRIL 2nd.

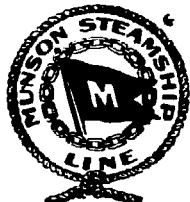
"PEDRO CHRISTOPHERSEN"

**Buenos Aires**

Lima, Nogueira & Cia . . . . .	918
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**Rosario**

Lima, Nogueira & Cia . . . . .	50
<b>Total</b>	<b>968</b>



**MUNSON S.S. LINE**

The only North-American Luxurious Liners  
on the "BRAZIL-NEW YORK" route

21 Thousand Tons each — First and Tourist Class Accommodation — Special prices  
for **TRIANGULAR VOYAGES** "RIO - NEW YORK - EUROPE - RIO" or  
"RIO-EUROPE-NEW YORK-RIO"

**SAILINGS FROM RIO :-**

		To New York		To Buenos Aires
PAN AMERICA . . . . .	May	5th		
AMERICAN LEGION . . . . .	May	20th	May	7th
WESTERN WORLD . . . . .	June	3rd	May	21st
SOUTHERN CROSS . . . . .	June	17th	June	11th

These modern liners are newly reconditioned and renovated

FOR RATES & FURTHER INFORMATION **The Federal Express Co.**

RIÓ DE JANEIRO-SANTOS-SÃO PAULO

## APRIL 2nd.

## "JOSEPHINE CHARLOTTE"

## Antwerp

Theodor Wille & Cia, Ltd . . .	3.132
Lima, Nogueira & Cia . . .	1.188
Cia Leme Ferreira . . .	1.125
Naumann, Gepp & Cia, Ltd . . .	875
Leon Israel Co S/A . . .	500
E. Johnston & Cia, Ltd . . .	375
Oswaldo Ferreira & Cia . . .	275
Hard, Rand & Cia . . .	250
Gieseler & Cia . . .	250
Almeida Prado & Cia . . .	250
Sampaio Bueno & Cia . . .	125
Exp. Rubiac, Ltd . . .	125
Exp. Café Brasil, Ltd . . .	125
Cia Prado Chaves . . .	125
Vidigal, Prado & Cia . . .	125
Luiz Ferreira & Cia . . .	125
Camargo Pacheco & Cia, Ltd . . .	62

Total 9.032

## APRIL 4th.

## "HAWWAI MARU"

## Kobe

Departamento Nac. do Café . . . 700

## Tokio

Departamento Nac. do Café . . . 600

## Osaka

Departamento Nac. do Café . . . 540

## Nagoya

Departamento Nac. do Café . . . 160

Total 2.000

## APRIL 5th.

## "ALSINA"

## Marseille

Franco, Soares & Cia . . .	500
Vidigal Prado & Cia . . .	250
Sampaio Bueno & Cia . . .	250
Exp. Rubiac, Ltd . . .	130
Theodor Wille & Cia, Ltd . . .	125
J. G. Martins & Cia, Ltd . . .	63
Soc. Mogyana Export, Ltd . . .	17
Martins, Gregory & Cia Ltd . . .	250

## Alger

Nioac & Cia, Ltd . . . 125

Total 1.710

## APRIL 6th.

## "OCEANIA"

## Naples

Hard, Rand & Cia . . . 7.200

Cia Leme Ferreira . . . 2

## Trieste

Nioac & Cia, Ltd . . . 4.433

Theodor Wille & Cia, Ltd . . . 375

Peirone & Cia . . . 250

## Alexandria

Theodor Wille & Cia, Ltd . . . 533

Total 12.763

## APRIL 6th.

## "ALDABI"

## Rotterdam

Theodor Wille & Cia, Ltd . . . 3.499

E. Johnston & Cia, Ltd . . . 714

Cia Prado Chaves . . . 250

Martins, Gregory & Cia, Ltd . . . 121

Sampaio Bueno & Cia . . . 63

J. G. Martins & Cia, Ltd . . . 58

Total 4.705

## APRIL 7th.

## "WESTERN WORLD"

## New York

Leon Israel Co S/A . . . 5.258

American Coffee Corp . . . 5.000

Hard, Rand & Cia . . . 3.250

Junqueira, Meirelles & Cia . . . 3.000

Ray Deininger & Cia, Ltd . . . 2.750

Sampaio Bueno & Cia . . . 1.250

Exp. Rubiac, Ltd . . . 750

Gieseler & Cia . . . 630

Cia Leme Ferreira . . . 585

Cia Prado Chaves . . . 500

Hermann Gath & Cia . . . 500

Paiva, Nunes & Cia . . . 325

Naumann, Gepp & Cia, Ltd . . . 250

Ramos, Silva & Cia . . . 250

Nioac & Cia, Ltd . . . 250

Theodor Wille & Cia, Ltd . . . 250

Exp. Café Brasil, Ltd . . . 250

Mellão, Nogueira & Cia . . . 250

Total 25.298

## APRIL 7th.

## "GENERAL ARTIGAS"

## Hamburg

Theodor Wille & Cia, Ltd . . . 2.359

Naumann, Gepp & Cia, Ltd . . . 1.898

Oswaldo Ferreira & Cia . . . 887

S. A. Levy . . . 875

Rebello, Alves & Cia . . . 756

Exp. Café Brasil, Ltd . . . 744

Pedro Joest . . . 731

J. G. Martins & Cia, Ltd . . . 673

Soc. Mogyana Export, Ltd . . . 632

Hard, Rand & Cia . . . 630

Almeida Prado & Cia . . . 616

Ramos, Silva & Cia . . . 500

Hermann Gath & Cia . . . 499

Gieseler & Cia . . . 485

Junqueira, Meirelles & Cia . . . 375

Cia Leme Ferreira . . . 350

Lima, Nogueira & Cia . . . 254

Vidigal, Prado & Cia . . . 253

H. La Domus & Cia . . . 244

Nioac & Cia, Ltd . . . 166

Soc. Nacional Export, Ltd . . . 125

Leon Israel Co S/A . . . 125

Martins, Gregory & Cia, Ltd . . . 63

Cia Prado Chaves . . . 32

## Bremen

Hard, Rand & Cia . . . 1.006

Cia Leme Ferreira . . . 415

S. A. Levy . . . 375

Naumann, Gepp & Cia, Ltd . . . 374

Theodor Wille & Cia, Ltd . . . 250

Sampaio Bueno & Cia . . . 250

Gieseler & Cia . . . 125

Total 17.007

## APRIL 8th.

## "DELNORTE"

## New Orleans

American Coffee Corp . . . 5.000

Lima, Nogueira & Cia . . . 3.675

Ray Deininger & Cia, Ltd . . . 3.000

Zander & Cia, Ltd . . . 2.925

Leon Israel Co S/A . . . 2.405

E. Johnston & Cia, Ltd . . . 2.007

Theodor Wille & Cia, Ltd . . . 2.000

Cia Leme Ferreira . . . 1.750

Cia Paulista de Exportação . . . 1.500

Mellão, Nogueira & Cia . . . 1.000

Junqueira, Meirelles & Cia . . . 1.000

Ribeiro do Valle & Cia . . . 1.000

H. La Domus & Cia . . . 875

Luiz Ferreira & Cia . . . 850

Rebello, Alves & Cia . . . 775

Nioac & Cia, Ltd . . . 700

Cia Prado Chaves . . . 625

Camargo Pacheco & Cia, Ltd . . . 625

Hard, Rand & Cia . . . 525

Assumpção, Irmão & Cia, Ltd . . . 500

Almeida Prado & Cia . . . 500

Ramos, Silva & Cia . . . 432

Exp. Rubiac, Ltd . . . 300

Sampaio Bueno & Cia . . . 250

Soc. Nacional Export, Ltd . . . 250

Total 34.469

## APRIL 9th.

## "PARA"

## Copenhagen

E. Johnston & Cia, Ltd . . . 375

Hard, Rand & Cia . . . 250

## Bergen

Naumann, Gepp & Cia, Ltd . . . 238

Martins, Gregory & Cia, Ltd . . . 163

American Coffee Corp . . . 150

Hard, Rand & Cia . . . 63

## Helsinki

Soc. Mogyana Export, Ltd . . . 125

Leon Israel Co S/A . . . 125

Cia. Paulista de Exportação . . . 125

## Oslo

Almeida Prado & Cia . . . 125

Leon Israel Co S/A . . . 63

Cia Leme Ferreira . . . 50

## Aalesund

Cia Leme Ferreira . . . 143

## Molde

Almeida Prado & Cia . . . 50

Total 2.017

## APRIL 9th.

## "COLLINGSWORTH"

## Boston

Mellão, Nogueira & Cia . . . 3.250

American Coffee Corp . . . 3.000



Almeida Prado & Cia . . . . .	2.250
Naumann, Gepp & Cia, Ltd . . .	1.500
Cia Prado Chaves . . . . .	1.250
Hard, Rand & Cia . . . . .	1.000
Zander & Cia, Ltd . . . . .	875
Theodor Wille & Cia, Ltd . . . .	800
A. Sion & Cia . . . . .	750
Nioac & Cia, Ltd . . . . .	600
Vidigal, Prado & Cia . . . . .	500
E. Johnston & Cia, Ltd . . . . .	500
Junqueira, Meirelles & Cia . . .	481
Cia Paulista de Exportação . . . .	125
Leon Israel Co S/A . . . . .	125
Sampaio Bueno & Cia . . . . .	125
Ramos, Silva & Cia . . . . .	50

**Philadelphia**

H. La Domus & Cia . . . . .	2.250
E. Johnston & Cia, Ltd . . . . .	1.750
Hermann Gaih & Cia . . . . .	375
Sampaio Bueno & Cia . . . . .	375
Ray Deininger & Cia, Ltd . . . .	250
Cia Prado Chaves . . . . .	250
Nioac & Cia, Ltd . . . . .	125
<b>Total</b>	<b>22.556</b>

APRIL 10th.

**"DAGRUN"****New York**

H. La Domus & Cia . . . . .	12.500
Naumann, Gepp & Cia, Ltd . . . .	8.000
Theodor Wille & Cia, Ltd . . . . .	6.350
E. Johnston & Cia, Ltd . . . . .	5.000
Cia Leme Ferreira . . . . .	750
Cia Paulista de Exportação . . . . .	542
Zander & Cia, Ltd . . . . .	250

**Montreal**

Naumann, Gepp & Cia, Ltd . . . .	250
<b>Total</b>	<b>33.642</b>

APRIL 10th.

**"CABEDELLO"****New York**

American Coffee Corp. . . . .	5.000
B. Gonçalves & Cia, Ltd . . . . .	500
Paiva, Nunes & Cia . . . . .	250
Soc. Mogyana Export, Ltd . . . . .	250
<b>Total</b>	<b>6.000</b>

APRIL 6th.

**"RODNEY STAR"****Buenos Aires**

N. Pizarro & Cia . . . . .	415
Luiz Ferreira & Cia . . . . .	290
Almeida Prado & Cia . . . . .	163
<b>Total</b>	<b>778</b>

APRIL 10th.

**"CUBANO"****New York**

Hard, Rand & Cia . . . . .	6.163
E. Johnston & Cia, Ltd . . . . .	4.750
Ray Deininger & Cia, Ltd . . . . .	3.000
Oswaldo Ferreira & Cia . . . . .	1.875
Exp. Rubiac, Ltd . . . . .	1.750
Theodor Wille & Cia, Ltd . . . . .	1.216
Ribeiro do Valle & Cia . . . . .	1.000
Soc. Mogyana Export, Ltd . . . . .	1.000
Mellão, Nogueira & Cia, Ltd . . . .	1.000
B. Gonçalves & Cia, Ltd . . . . .	1.000
Exp. Cafe Brasil, Ltd . . . . .	1.000
Cia Paulista de Exportação . . . . .	750
Cia Leme Ferreira . . . . .	500

Nioac & Cia, Ltd . . . . .	500
Lima, Nogueira & Cia . . . . .	500
Cia Prado Chaves . . . . .	500
Hermann Gaih & Cia . . . . .	500
Pedro Joest . . . . .	250
Soc. Nacional Export, Ltd . . . . .	250
<b>Total</b>	<b>27.504</b>

APRIL 11th.

**"AMSTELLAND"****Amsterdam**

Naumann, Gepp & Cia, Ltd . . . . .	833
Theodor Wille & Cia, Ltd . . . . .	688
Gieseler & Cia, Ltd . . . . .	205
<b>Total</b>	<b>1.726</b>

Total Overseas

221.942

**COASTWISE**

APRIL 3rd.

**"ARATIMBO"****Rio de Janeiro**

Lima, Nogueira & Cia . . . . .	1
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APRIL 11th.

**"ANNA"****São Francisco**

Engenho Teubor . . . . .	1
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Total Coastwise

2

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ASSURANCE CO. LTD.  
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Fire, Riots, Civil, Commotions, etc.

Assets in all Branches Exceed

£ 90,000,000

FRISBEE &amp; FREIRE LTD.

31 - RUA THEOPHILO OTTONI - 34

RIO DE JANEIRO

# Santos Coffee Movement During March, 1937

(Bags of 60 ks.)

Date	Transit	Entries	Despatched	Embarked	Overseas	Coastal	Total	Sales	Base Type 4	Stock	Exchange (Official)
1	7,580	32,454	16,053	4,051	15,979		15,979	10,000	238,000	2,203,910	55,845.00
2	5,730	18,934	29,208	19,604	488		488	15,000	228,000	2,265,876	55,850.00
3	40,844	18,756	1,806	26,193	31,489		31,489	18,000	228,000	2,293,321	55,850.00
4	29,327	18,710	654	2,199	18,165		18,165	13,000	228,000	2,223,912	55,845.00
5	8,917	18,274	5,977	1,936	851		851	15,000	228,000	2,241,771	55,840.00
6	23,738	18,550	8,268	4,476	1,348		1,348	8,000	228,000	2,258,697	55,830.00
8	11,249	18,818	35,821	—	6,403		6,403	16,000	228,000	2,270,814	55,830.00
9	16,865	19,409	39,505	31,977	—		—	15,000	228,000	2,289,662	55,830.00
10	34,757	18,206	29,923	34,113	48,101		48,101	18,000	228,000	2,290,970	55,845.00
11	31,725	19,478	6,256	34,272	7,316		7,316	18,000	228,000	2,271,950	55,845.00
12	11,685	18,893	3,220	9,646	18,298	100	18,698	12,000	228,000	2,272,730	55,840.00
13	12,287	19,001	15,129	389	36,954		36,954	6,000	228,000	2,254,669	55,845.00
15	30,899	20,069	56,970	2,868	—		—	16,000	228,000	2,273,670	55,845.00
16	12,926	19,156	52,397	49,986	—		—	20,000	228,000	2,293,739	55,840.00
17	15,252	18,988	37,590	50,005	36,848	7,300	44,348	18,000	228,000	2,298,547	55,840.00
18	41,572	18,837	27,892	56,138	16,495		16,495	18,000	228,000	2,271,040	55,840.00
19	16,844	31,988	21,606	37,221	77,554		77,554	20,000	228,000	2,212,323	55,845.00
20	36,424	31,945	36,748	2,630	60,077		60,077	8,000	228,000	2,184,234	55,840.00
22	11,871	18,823	103,417	29,511	391		391	12,000	228,000	2,217,898	55,840.00
23	19,236	19,792	66,614	91,501	678		678	11,000	228,000	2,236,457	55,845.00
24	18,825	46,015	71,804	116,172	87,008		87,008	15,000	228,000	2,169,241	55,850.00
27	18,825	25,875	44,220	78,370	148,917		148,917	8,000	228,000	2,052,580	55,850.00
29	38,214	32,104	12,616	26,157	17,492	50	17,452	18,000	228,000	2,081,113	55,845.00
30	25,330	32,104	12,616	26,157	35,934		35,934	20,000	228,000	2,071,984	55,845.00
31	59,996	12,439	8,313	18,834	27,363		27,363	21,000	228,000	2,045,885	55,845.00
	581,464	567,920	732,567	719,547	724,266	7,650	731,919	372,000	TOTAL, MONTH		
	6,474,572	6,402,455	6,829,503	6,896,379	6,924,997	10,348	6,985,345	4,416,000			

Santos, 8th April, 1937  
 (Coffee with drawn from stock during the month 12,000 bags  
 Coffee reverted to stock during the month 3,384 bags)

**CLEARANCES OF COFFEE FROM  
VICTORIA MONTH MARCH, 1937**

**UNITED STATES**

March,			
1st. Delsud	New Orleans	2,663	
	Houston	2,000	
6th. Jabotão	New Orleans	13,907	
	Houston	12,375	
13th. West Selene	Baltimore	1,375	
	Norfolk	750	
" Alegrete	New York	750	
16th. Delmar	New Orleans	2,625	
	Houston	4,750	
22nd. Delvalle	New Orleans	2,500	
	Houston	2,250	
30th. Delplata	New Orleans	3,025	
	Houston	4,650	
		52,639	

**EUROPE**

1st. Pernambuco	Hamburg	1,376
2nd. Alé Alexandrino	Havre	187
	Antwerp	2,750
9th. Mount Parnassus	Gibraltar	269
11th. Alchiba	Rotterdam	620
14th. Kr. Margareta	Gothenburg	125
	Karlsbad	250
	Kalmar	375
	Ornskoldsvik	1,000
	Stugsund	125
	Hernösund	125
	Helsingborg	125
	Gefle	625
	Stockholm	1,312
18th. Belvedere	Trieste	3,194
	Metcovik	200
	Sussack	1,125
	Bengasi	217
	Gabatz	250
	Dezna	60
20th. Muentner	Hamburg	2,312
21st. Cuyaba	Antwerp	1,775
	Hamburg	1,000
	Gabatz	130
	Strassburg	125

22nd. Lekhaven	Gavle	125
	Constanza	375
	Antwerp	250
20th. Herackies	Helsinki	2,800
	Aló	150
	Danzig	507
29th. Miante	Helsinki	1,900
	Danzig	124
		24,954

**SOUTH AFRICA**

2nd. Anatolia	Cape Town	75
	Algoa Bay	50
	East London	50
	Mossel Bay	125
	Walfish Bay	225
	Fouries - Matruques	50
	Durban	550
	Luderitz Bay	175
29th. Aegina	Cape Town	350
	Algoa Bay	675
	Mossel Bay	100
	Walfish Bay	125
	Luderitz Bay	75
	Durban	100
	East London	200
		3,500

**NORTH AFRICA**

Mount Parnassus	Oran	9,814
	Bone	32
	Algiers	7,625
	Sfax	187
	Cherguville	501
	Bougie	188
		18,577

**RIVER PLATE**

20th. Alé Alexandrino	London	6,750
	Manchester	100
		7,000

**EUROPEAN COASTWAYS**

		11,000
--	--	--------



**FINLAND SOUTH AMERICA LINE**

**SUOMEN ETELA-AMERIKAN LINJA**

**FORTNIGHTLY SAILINGS FROM SANTOS, RIO DE JANEIRO AND VICTORIA DIRECT TO POLAND (GDYNIA), DANZIG & FINLAND.**

<i>Next sailings:</i>	<i>From Santos</i>	<i>From RIO</i>	<i>From VICTORIA</i>
"EQUATOR"	April 28	April 30	May 2
"AURA"	May 17	May 19	May 21

**AGENTS: RIO DE JANEIRO — WILSON, SONS & CO. LTD. — AV. RIO BRANCO 37 — TEL. 23-1532**  
**SANTOS — FINLAND SOUTH AMERICA LINE — R. 15 NOVEMBRO 183 — TEL. 5-379**  
**VICTORIA — CARL BOLL — CAIXA POSTAL 23.**

**TOTAL EXPORT FROM VICTORIA DURING MARCH, 1937**

	United States	Europe	South Africa	North Africa	River Plate	Rio & Coastwise	TOTAL
Nolasco & Co.	24,500	2,700	—	9,562	5,550	777	43,089
Hard, Rand & Co.	6,175	4,498	3,050	375	—	2,150	16,248
Vivacqua, Irmãos S/A	4,000	4,125	—	1,563	1,450	1,190	12,328
Ornstein & Cia	875	3,965	400	2,001	—	3,607	10,848
Theodor Wille & Co. Ltd.	—	4,734	50	501	—	260	5,545
Leon Israel Co.	5,500	—	—	—	—	—	5,500
Co. Nacional de Comercio de Café	750	839	—	3,750	—	—	5,339
Armando Pinto & Co.	2,000	1,155	—	—	—	620	3,775
Oliveira Santos & Co. Ltd	1,375	1,313	—	125	—	240	3,053
A. Prado & Co.	750	875	—	—	—	965	2,590
Soc. Exportadora de Café	2,000	—	—	—	—	—	2,000
Delta Limitada	1,750	—	—	—	—	—	1,750
Oliveira Brothers	1,750	—	—	—	—	—	1,750
Jayne de Almeida	625	200	—	500	—	50	1,625
Cruz, Sobrinhos & Co	—	250	—	—	—	95	345
SUNDRIES	—	—	—	—	—	100	100
<b>TOTAL</b>	<b>52,050</b>	<b>24,954</b>	<b>3,500</b>	<b>18,377</b>	<b>7,000</b>	<b>10,651</b>	<b>115,922</b>

**TOTAL EXPORT FROM 1st. JULY 1936 TO 31st. MARCH, 1937**

	United States	Europe	South Africa	North Africa	River Plate	Rio & Coastwise	TOTAL
Nolasco & Co.	191,342	26,185	—	50,125	14,650	23,969	309,171
Hard, Rand & Co.	77,675	39,579	12,668	3,813	—	14,020	147,755
Vivacqua, Irmãos S/A	17,125	27,741	—	9,449	5,600	9,910	100,825
Ornstein & Cia	11,025	35,550	1,475	29,322	1,000	19,732	108,007
Theodor Wille & Co. Ltd.	20,750	15,458	50	5,442	—	2,830	71,530
Oliveira Santos & Co. Ltd	30,750	11,124	—	7,963	—	2,645	61,582
Co. Nacional de Comercio de Café	28,625	8,008	—	13,317	—	—	69,950
Soc. Exportadora de Café	20,000	125	—	—	—	—	20,125
A. Prado & Co.	7,600	9,725	—	—	—	12,020	29,345
Armando Pinto & Co.	12,750	10,328	—	625	—	3,470	27,173
Jayne de Almeida	19,275	3,960	—	625	—	805	24,665
Oliveira Brothers	11,750	689	—	—	—	—	12,439
Leon Israel Co.	55,250	—	—	—	—	—	55,250
Co. Cafecera de Minas Geraes	6,000	750	—	3,185	—	—	9,935
Cruz, Sobrinhos & Co	675	3,969	—	—	—	1,555	6,209
Armedle & Co.	57,000	—	—	—	—	700	57,700
Delta Limitada	3,250	—	—	—	—	—	3,250
Manoel Camara	—	—	—	250	—	—	250
SUNDRIES	—	—	—	—	—	3,405	3,405
<b>TOTAL</b>	<b>562,812</b>	<b>238,582</b>	<b>14,197</b>	<b>145,217</b>	<b>22,250</b>	<b>86,061</b>	<b>1,038,919</b>

Exports from 1st. July 1936 to 31st. March 1937 1,038,919  
 Total export from 1st. July 1935 to 30th. June 1936 1,089,544

**M. A. SEYMER & Co**

**RUBBER**

STOCKHOLM March 12nd 1937.

The following statistics of Rubber in the port of Victoria during the month of March 1937 was as follows:

SWEDISH COFFEE STATISTICS

Bags of 60 kilos

STOCKS:

Jan. 1st	178,832	139,076	196,070	161,392	126,797
Febr. 1st	190,678	196,942	181,064	168,975	91,967
March 1st	177,867	192,761	183,278	165,428	83,259

ARRIVALS

Jan.	78,997	6,721	48,684	82,507	27,359
Febr.	55,993	31,313	54,749	60,429	49,928
March	136,900	131,734	102,430	112,997	74,187

DELIVERIES

Jan.	67,171	68,855	60,487	76,424	62,459
Febr.	70,748	58,494	55,533	63,067	55,330
March	137,889	127,349	116,222	139,491	117,495

Stocks on hand 1st. July 1936 5,245  
 Stocks on hand 31st. March 1937 118,000

Clearances during week:

1st. to 7th. March	554,295
8th. to 14th. "	134,750
15th. to 21st. "	12,830

Exports to the United Kingdom 1,038,919  
 Exports to other countries 1,089,544

Imports from the United Kingdom

1st. to 7th. March	28,000
8th. to 14th. "	48,000
15th. to 21st. "	38,000

COTTON EXPORTS

Date	Port of Shipment	Ship	Port of Destination	Bales	Kilos
Mar. 21	Camocim	Pyrenius	Bremen	183	31,056
" 23	Maceio	Maceio	Hamburg	948	191,873
" 23	"	"	Bremen	557	111,143
" 23	"	"	Antwerp	109	22,324
" 23	"	"	Leixles	329	67,442
" 25	Fortaleza	Spree	Hamburg	996	185,849
" 25	"	"	Geneva	469	123,978
" 27	Cabedello	Pyreneos	Genoa	123	22,403
" 28	Ilha do Cajueiro	Spree	Hamburg	144	22,759
" 31	Pernambuco	Albion	Genoa	2,119	418,136
" 31	"	Munster	Hamburg	272	56,433
" 31	"	"	Bremen	551	111,226
" 31	"	Albion	Geneva	225	41,613
" 31	Santos	Baltic	Hamburg	1,197	297,421
April 1	Bahia	Sabor	Baltimore	81	11,487
" 4	Santos	Hawai Maru	Kobe	1,493	289,683

COTTON SUGAR AND RUBBER QUOTATIONS

COTTON SERVICE

March 25, 1937, 23:45 A.M. 1937

Liverpool 12.30 P. M.

	17	18	19	20	21	22	23
Pernambuco Maceio fair spot	7.22	7.14	7.08	7.05	7.13	7.04	7.04
Sao Paulo fair	7.28	7.20	7.14	7.10	7.38	7.29	7.29
American Middling	7.48	7.39	7.33	7.33	7.58	7.49	7.49
American futures							
May	7.20	7.11	7.05	7.02	7.37	7.28	7.28
July	7.15	7.06	7.00	6.97	7.33	7.24	7.24
October	7.10	7.01	6.95	6.92	7.27	7.18	7.18
January	7.05	6.96	6.90	6.87	7.22	7.13	7.13
New York American Middling	11.90	11.80	11.77	11.66	11.86	11.77	11.77
Liplands	11.40	11.30	11.27	11.16	11.36	11.27	11.27
futures							
May	11.20	11.10	11.07	10.96	11.29	11.20	11.20
July	11.15	11.05	11.02	10.91	11.24	11.15	11.15
October	11.10	11.00	10.97	10.86	11.21	11.12	11.12
January	11.05	10.95	10.92	10.81	11.18	11.09	11.09

SUGAR SERVICE

New York futures	May	2.50	2.48	2.45	2.50	2.54
	July	2.50	2.48	2.45	2.52	2.57
	September	2.50	2.48	2.45	2.52	2.57
London futures	January	2.47	2.45	2.42	2.47	2.51
	May	2.47	2.45	2.42	2.47	2.51
	August	2.47	2.45	2.42	2.47	2.51
	September	2.47	2.45	2.42	2.47	2.51
	October	2.47	2.45	2.42	2.47	2.51

RUBBER SERVICE

Upriver fine	22.14	22.12	22.12	22.14	22.14
Smoked Sheets	22.14	22.12	22.12	22.14	22.14
Market	Steady	Steady	Steady	Steady	Steady



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**FRUIT**

**CLEARANCES DURING WEEK  
ENDING 9th. APRIL, 1937  
Confirmation of Santos Fruit**

**BANANAS IN BUNCHES**

**From Santos**

**APRIL, 3rd.**

**"AVELONA STAR"**

London . . . . . 3 718  
APRIL, 6th.

**"HIGHLAND PRINCESS"**

London . . . . . 11,582

**ORANGES IN CASES**

**APRIL, 3rd.**

**"AVELONA STAR"**

London . . . . . 3 764  
Antwerp . . . . . 1 109

**APRIL, 6th.**

**"HIGHLAND PRINCESS"**

London . . . . . 1 704  
Antwerp . . . . . 800

**GRAPE-FRUIT IN CASES**

**APRIL, 3rd.**

**"AVELONA STAR"**

Antwerp . . . . . 300

**APRIL, 6th.**

**"HIGHLAND PRINCESS"**

London . . . . . 372

**TANGERINES IN CASES**

**APRIL, 3rd.**

**"AVELONA STAR"**

London . . . . . 620

**APRIL, 6th.**

**"HIGHLAND PRINCESS"**

London . . . . . 2 690  
Antwerp . . . . . 1 109

**From S. Sebastião**

**BANANAS IN BUNCHES**

**APRIL, 3rd.**

**"AVELONA STAR"**

London . . . . . 6 782



**DEWAR'S  
"White Label"  
WHISKY**

**MEAT**

**MEAT CLEARANCES DURING WEEK  
ENDING 9th. APRIL, 1937**

(Per Destination)

**APRIL, 3rd.**

**"AVELONA STAR"**

**London**

Frig. Anglo Chilled beef . . . . . 179,431  
Frig. Anglo Frozen pork . . . . . 3,487

**APRIL, 5th.**

**"ALSINA"**

**Marseilles**

Frig. Anglo Frozen beef . . . . . 92,320

**Gibraltar**

Frig. Anglo Frozen beef . . . . . 16,476  
Frig. Wilson Frozen beef . . . . . 1,020

**Oran**

Frig. Anglo Frozen beef . . . . . 6,055

**Alger**

Frig. Anglo Frozen beef . . . . . 2,531

**APRIL, 6th.**

**"HIGHLAND PRINCESS"**

**London**

Annibal Saglia Preserved offal . . . . . 16,840  
Armour Co. Chilled beef . . . . . 196,733  
Frig. Wilson Chilled beef . . . . . 162,309  
Frig. Wilson Frozen offal . . . . . 28,419  
Frig. Wilson Frozen pork . . . . . 8,018  
Frig. Wilson Smoky pork . . . . . 2,615  
Armour Co Smoky pork . . . . . 9,669  
Armour Co. Frozen offal . . . . . 58,531

**APRIL, 7th.**

**"WESTERN WORLD"**

**St. John**

Frig. Wilson Preserved . . . . . 16,920  
Total . . . . . 800,777

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**MOVEMENTS OF VESSELS:**

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**M. S. "EASTERN PRINCE"** leaves Rio de Janeiro 13th May for Trinidad and New York.

**M. S. "SOUTHERN PRINCE"** due Rio de Janeiro from New York 14th May, sails for Santos, Montevideo and Buenos Aires.

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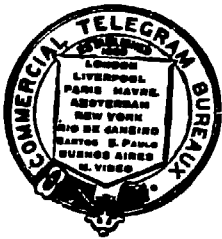
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* NASMYTH		17th April.	—	8th May.	10th May.
* SHERIDAN		—	10th April.	30th April.	2nd May.
BALFE	24th April.	1st May.	—	22nd May.	24th May.
* BALZAC		15th May.	—	31st May.	2nd June.

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