

Wileman's BRAZILIAN REVIEW

A Weekly Journal of Trade, Finance Economics and Shipping.

RIO DE JANEIRO
Rua Theophilo Ottoni, 41

ESTABLISHED 1898

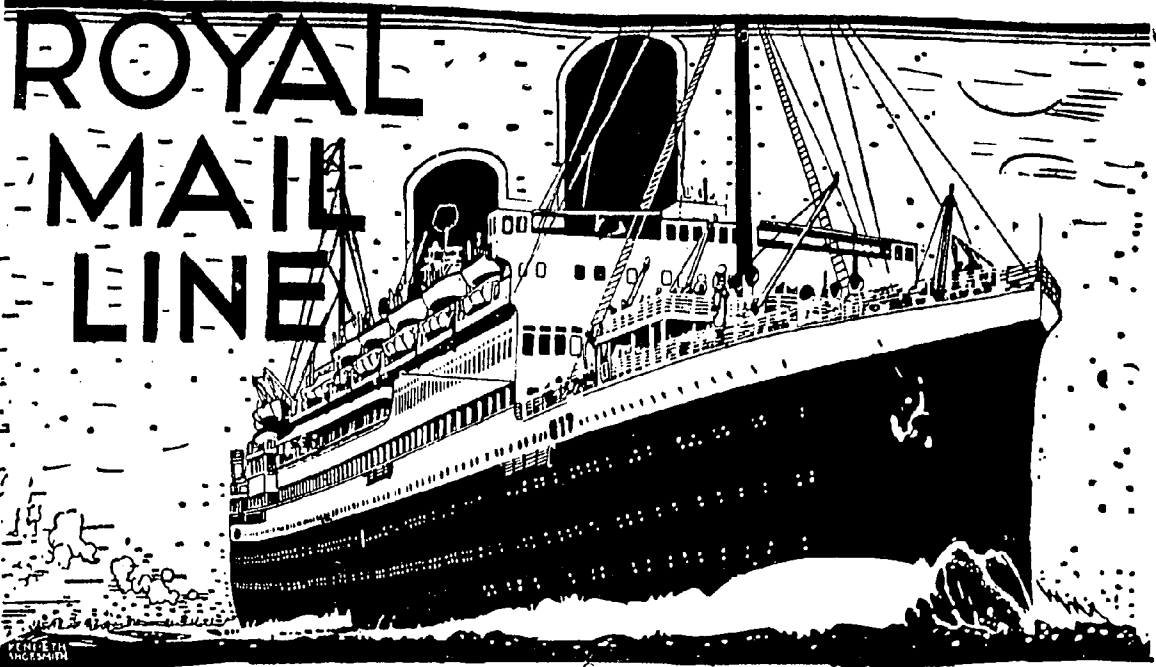
(CAIXA POSTAL)
(P. O. Box) 809

VOL. 29

RIO DE JANEIRO, 9th. NOVEMBER 1936

N.º 19

2\$000



REGULAR SAILINGS
BY EXPRESS TURBINE STEAMERS

ALCANTARA ASTURIAS

LARGEST AND FASTEST BRITISH LINERS
TO EUROPE AND RIVER PLATE

FOR PASSAGES AND FURTHER INFORMATION APPLY TO

ROYAL MAIL AGENCIES (BRAZIL) LTD.

Agents: **ROYAL MAIL LINES, LIMITED.**

RIO DE JANEIRO: AVENIDA RIO BRANCO, 51/55 — TEL. 23-2161

ALSO AT SANTOS, SAO PAULO, BAHIA, PERNAMBUCO, RIO GRANDE, ETC.

The City of Santos Improvements Company, Limited

CAIXA 4 — SANTOS — ESTADO DE SÃO PAULO

GAS DEPARTMENT. Special coke and tar produced by the continuous carbonization process. Also soft pitch for waterproofing purposes, crude benzol and oils for the manufacture of disinfectants.

WATER DEPARTMENT. — Distribution on the constant supply system. Special cheap rates for industrial supplies. Ships supplied with water of guaranteed purity, at the rate of 150 tons per hour if required.

ELECTRICITY DEPARTMENT. — Installations of any magnitude for Light and Power. Cheap power for long hour consumers. Motor repairs.

TRAMWAYS DEPARTMENT. — Seventy kilometres of rapid electric service. Season tickets with nonstop service. Special terms for large parties: parcel delivery: service to all points. Electric transport of goods and building material at cheap rates. Goods from interior should be despatched "Companhia City, Desvio Saboc".

MOTOR OMNIBUS SERVICES: Town Avenues and Beach.

Telegraphic Address "CIDADE" — Santos

GRAPHICA NOVO MUNDO

ENGLISH PRINTING

A SPECIALITY

H. BRABNER

RUA CARLOS DE CARVALHO, 45

TELEPHONE: 22-9781

CAIXA POSTAL 809.

RIO DE JANEIRO

Subscription Form: To WILEMAN'S BRAZILIAN REVIEW

P. O. BOX 809 — Rio de Janeiro

Please enter my/our subscription to WILEMAN'S BRAZILIAN REVIEW for one Year beginning for which I/we enclose order

TERMS (POST FREE)
IN BRAZIL RS: 100\$000
ELSEWHERE £3/0/0

— Payable in advance

ADVERTISEMENT RATES
ON REQUEST.
SINGLE COPIES RS: 2\$000

THE BRITISH EXPORT GAZETTE

GREAT BRITAIN'S LEADING EXPORT JOURNAL

FOUNDED 1892

MERCHANTS, IMPORTERS, and AGENTS in Brazil who are interested in the Trade of Great Britain should subscribe regularly to this old-established and influential publication. It provides its Subscribers with the most exhaustive and exclusive commercial news service and is the connecting link between British Manufacturers and Merchants in all parts of the world.

The Annual Subscription is 10s. or 25s. for Three Years, which includes unlimited use of its Information and Agency Departments

The British Export Gazette is invaluable to Buyers of British Goods and all who want to represent British firms in Brazil

Head Offices: 76, FINSBURY PAVEMENT, LONDON, E. C. 2.

THE COMMERCIAL TELEGRAM BUREAU



Supply Official Reports and Quotations of all the leading American, European, Brazilian and Indian Markets to the Cotton, Coffee, Grain, Produce, Provision, Petroleum and Sugar Trades of Europe and America; also re-transmit Private Despatches by Cable to multiple addresses in Europe and North and South

Subscribers furnished with Intermediate or Closing American Reports at night by special arrangements with London, Liverpool, or Amsterdam offices.

FOR TERMS &c., APPLY TO CHIEF OFFICE:

COMTELBURO, LIMITED

11 TOKENHOUSE YARD, LONDON E. C. 2

(open day and night)

Registered Telegraphic Address: "COMTELBURO" Teleph: London Metropolitan 8244 (4 lines)

LONDON: 30 Mincing Lane, E. C. 3.
LIVERPOOL: 7, Rumbold Str. 1983 Centr. (two).
NEW YORK: 66-70 Beaver Street, Hanover 2-4450
AMSTERDAM: Spuistraat 4-3268Z.
HAVRE: Rue Victor Hugo, 136
ANTWERP: Rue des Douze Mois, 19, 11852
PARA: Avenida Castilhos França, 71, Caixa Postal
CEARA: Rua Major Facundo 680: Caixa Postal 198
PERNAMBUCO: Rua Vis. Itaparica, 207, Caixa 299

BAHIA: Rua Portugal, 16, Caixa 203
VICTORIA: Rua 1º de Março, 46; Sala 8, C. Postal 40
RIO DE JANEIRO: Av. R. Branco, 33-1º, C. 266
SANTOS: Rua Cidade de Toledo, 7, Caixa 243
S. PAULO: Rua 3 de Dezembro, 48, 1º, Caixa 1281
CURITYBA: Av. João Pessoa, 71, 2º and., C. Postal 79
RIO GRANDE: Rua Riachuelo, 199; Caixa Postal 92
PORTO ALEGRE: R. Siqueira Campos 903, C. P. 500
B. AIRES: Bolsa de Comercio, 239, tel. U. T. 3-2340.

CAMBIO



TITULOS

Private & Public Titles transacted on all Brazilian markets. Sale of Coffee to the D. N. C., São Paulo & Santos dealers. Editors of the "Revista Financeira Levy", Boletim Comercial, Suplemento Levy (Dailies). Money transactions. Foreign & National on all markets of the world. Agents & Representatives in Rio de Janeiro, Bahia, Porto Alegre, Recife, Pará and all foreign Cities.

STOCK BROKERS

RUA 15 DE NOVEMBRO, 59
SANTOS

CUSTOM HOUSE BROKERAGE OFFICE
Telegrams: "YVEL"

RUA ALVARES PENTEADO, 20
SAO PAULO

Furness Prince Line



NEW YORK-SOUTH AMERICA

Luxurious accomodation - First class passengers only

RIO - NEW YORK 13 DAYS

WESTERN PRINCE

Will Sail 12th. November
For Trinidad and New York

EASTERN PRINCE

Due From New York 13th. November
For Santos, Montevideo & Buenos Aires

Round trip rates for limited periods considerably reduced

TRIANGULAR TOURS - NEW YORK - EUROPE - BRAZIL - AT SPECIAL RATES

Houlder Brothers & Co. (Brazil) Ltd.

Rua do Commercio, 35 - SANTOS
Tel. 2001 & 3728

Avenida Rio Branco, 63-67, 1st Floor - Rio de Janeiro
Tel, 23-0754 and 23-0588

LAMPOR & HOLT LINE LIMITED.

BRAZIL SERVICE

FROM GLASGOW AND LIVERPOOL to: Bahia, Rio de Janeiro, Santos, Rio Grande do Sul, Pelotas & Porto Alegre. From New York and South Atlantic Ports to Brazil and the River Plate.

SAILINGS	From Glasgow	From Liverpool	From New York	Due Rio	Due Santos
BROWNING	10th. Oct.	17th. October	9th. October.	9th. Nov.	11th. Nov.
BALZAC	—	31st. October.	—	19th. Nov.	21st. Nov.
BRUYERE	7th. Nov.	14th. Nov.	—	5th. Dec.	7th. Dec.
BONHEUR	—	28th. Nov.	—	18th. Dec.	20th. Dec.

HOMeward

SAILINGS

LEIGHTON	leaves Santos 20th. Nov. for Liverpool.
LINNELL	leaves Santos 22nd. Nov. for Liverpool.
NAMYTH	leaves Rio 24th. Nov. for Liverpool.
BIELA	leaves Santos 1st. Dec. Rio 12th. Dec. for N. York

Cargo taken on through Bills of Lading, via Rio de Janeiro, to Aracaju, Victoria, Antonina, Paranaguá, São Francisco and Santa Catharina

All steamers, outwards and homewards, have accomodation available for Saloon Passengers at economic rates.

Santos:
F. S. HAMPSHIRE & Co. Ltd.
Bahia:
F. STEVENSON & Co. Ltd.
Pernambuco:
WILLIAMS & Co.

Apply to: —

Lampor & Holt Line Limited

AV. RIO BRANCO, 46-4. and.
Tel. 23-1980
RIO DE JANEIRO

S. Paulo:
F. S. HAMPSHIRE & Co. Ltd.
Buenos Aires:
LAMPOR & HOLT LINE Ltd.
Montevideo:
M. REAL AZUA

Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 29

RIO DE JANEIRO, 9th. NOVEMBER 1936

N.º 19

Wileman's Brazilian Review

Established 1898

OFFICES: R. THEOPHILO OTTONI, 41, 3.º ANDAR
RIO DE JANEIRO

Telephone: 23-1354 - Caixa do Correo (P. O. Box) 809
Tel. Address: "REVIEW", Riojaneiro.

Redactor Responsavel: V. S. Coelho.
Redactor Commercial: Oscar Loup.
Redac. e Administração: R. Theophilo Ottoni, 41-3.º

Subscriptions (Payable in Advance): —
Brazil, 100\$000 per annum. Abroad £3 per annum.
Separate copies 2\$000. Back Number 2\$500 per copy.

ADVERTISING RATES ON APPLICATION

AGENTS:

NEW YORK: — "The Tea and Coffee Trade Journal"
79, Wall Street.

COPENHAGEN: — "The Scandinavian Shipping Gazette",
38 Vestre Boulevard.

Notice: — The Editor is not responsible for Correspondence or Articles signed with the writer's name or initials, or with a pseudonym, or that are marked "Communicated". The Editor must likewise not necessarily be held in agreement with the views therein contained or with the mode of expression.

Original articles submitted for publication must be considered, unless otherwise arranged, exclusive to and the sole property of the Review.

In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessarily for publication.

Notes

The weekly session of the Federal Federal Council of Council of overseas trade was held Overseas Trade on Wednesday this week, (Monday being a holiday), and was presided over by Minister Sebastião Sampaio, Councillors João Maria de Lacerda, Oswaldo Lodi, Arthur Torres Filho, Arthur de Carvalho, Raul Leite, Victor Viana and Technical Advisors Manoel Penna and Franklin de Almeida attending. The minutes of the sessions held on the 19th. and 20th of October having been approved, the following weekly subject matter was read;

Letter from the Federation of Co-operative Limited Liability Societies of South Rio Grande Pine Wood Mills soliciting the intervention of the Council with the Rio Grande do Sul Railway to re-establish the 10% bonification on freights on exported produce, especially on pine

wood; telegram from the Commercial Association of Para requesting that the official exchange quota on the exportation of skins from wild animals and washed rubber be reduced; verbal communication from the General Secretary of Foreign Affairs sending a copy of a despatch received from the Brazilian Ambassador in Montevideo advising the establishment there of a company manufacturing motor car tyres employing rubber from India; letter from the Chamber of Commercial Expansion of the State of Ceará, enclosing a request for the total liberation of the exchange quota on the exportation of Mangabeira rubber; communications from the Minister of Finance acknowledging receipt of two despatches from the Council communicating the approval of the President of the Republic of two decisions of the Council — the reduction of the official exchange quota on exports of shelled nuts and the "Extra quota" exportation to Germany of low type cotton from North Brasil respectively; letter from the Canadian Trade Commissioner of this City enclosing list of Canadian firms interested in beewax, paraffin wax and stearine; telegram from the Governor of the State of Espirito Santo requesting the publications of the Council; communication from the Bolsa de Mercadorias of São Paulo thanking the representation of the Council at the opening of the Bolsa's stand at the Samples Fair; telegram from the Commercial Association of Para requesting free exchange on the exportation of essence of rose wood; communication from the Council of Propaganda and Commercial Expansion of Curitiba, enclosing a letter from the Syndicate of Lumber Merchants and a letter from João Vianna Seiler of Curitiba requesting higher taxes on cases of imported sewing machines, in order to protect home trade; letter from Vicente Amato Sobrinho e Co. requesting that the Council intercede with the Bank of Brazil in respect of drafts in Italian liras corresponding to exports to Italy that the Bank at present demand 35% official quota in either dollars or pounds, communication from the Santos Coffee Exporters Centre requesting free exchange on sales of coffee for export prior to 27th September last, as the price has been adjusted in the recently devalorised currencies and other matters.

Councillor Raul Leite referring to the communication from the Brazilian Embassy in Montevideo about the establishment of a motor tyre company in that city and the request of the Chamber of Propaganda and Commercial Expansion of Ceará that free exchange be granted on exports of Mangabeira rubber, made several suggestions not only the best way that Brazil could sell rubber from Amazonas but also suggested the exportation of Brazilian made tyres to that country.

Minister Sebastião as the Executive Director and representative of the Ministry of Foreign Affairs at the Council replied to Councillor Raul Leite that the subject was rather complex and depended principally on an economical readjustment of the National rubber factories to enable them to compete with the prices of the raw material of the English and Dutch colonies, apart from the question of expensive freight from Amazonas to Montevideo and Buenos Aires. He added that, following instructions from the Ministry of Foreign Affairs and in the capacity of chief of the Commercial Bureau of the Itamarity, he re-

MAILS

AIR-MAIL SERVICES

The hours refer to the closing times of mails at the Agencies.
For connecting services consult the Agencies

DEPARTURES

Day	Service	To	Phone
Monday	5 pm Panair	Belem	22-0712
Tuesday	6 pm Air France	B. A.	23-0010
Wed'day	5 pm Panair	Fortaleza	22-0712
Thursday	2 pm Condor	Europe	23-1970
do	5 pm Panair	Manaos & U. S. A.	22-0712
do	5 pm do	B. A.	22-0712
do	6 pm Condor	P. Alegre	23-1970
Friday	5 pm Panair	do	22-0712
do	5 pm Condor	Belem	23-1970
Saturday	6 pm do	B. A.	23-1970
do	6 pm do	Cuyabá & Bolivia	23-1970
do	6 pm Air France	Europe	23-0010
Sunday	5 pm Panair	U. S. A.	22-0712
do	6 pm Condor	P. Alegre	23-1970

ARRIVALS:

Day	Service	From	Phone
Monday	pm Panair	P. Alegre	22-0712
do	pm do	U. S. A.	22-0712
Tuesday	pm Air France	Europe	23-0010
Wed'day	pm Condor	P. Alegre	23-1970
Thursday	pm Panair	U. S. A.	22-0712
do	pm Condor	B. A.	23-1970
Friday	pm Panair	Manaos	22-0712
do	pm Condor	Belem	23-1970
Saturday	pm do	P. Alegre	23-1970
Sunday	pm Air France	B. A.	23-0010
do	pm Panair	Fortaleza	22-0712
do	pm do	B. A.	22-0712
do	pm Condor	Europe	23-1970

RIO CAPE LINE LTD.

Direct Cargo Service from Rio de Janeiro
and Santos to
Cape Town, Mossel Bay, Algoa Bay, East
London, Durban, and Lourenço Marques

THE JAPANESE STEAMER

Hawaii Maru

(Under Contract)

Sailing 10th November

Followed by

Arizona Maru

Sailing 9th December

For further particulars apply to:
HOULDER BROTHERS & Co. (BRAZIL) LTD.
Agents for the Rio Cape Line, Ltd.

AVENIDA RIO BRANCO, 63/67 1st. floor
Telephones 23-0754 and 23-0588

RIO DE JANEIRO

STEAMER SERVICES

Sailing dates checked with Steamship Agencies on Friday
previous to printing.

TO EUROPE

Dep.	Vessel	Destination	Phone
10	Avila Star	London	23-5988
11	Oceania	Trieste	23-5840
15	Almanzora	S'mpton	23-2161
17	Herakles	Finland	23-1532
17	H. Princess	London	23-2161
20	Zaanland	Amsterdam	22-9900
21	C. Biancamano	Genoa	23-5840
24	Asturias	S'mpton	23-2161
25	Antonio Delfino	Hamburg	23-5945
28	H. Brigade	London	23-2161
7	Andalucia Star	London	23-5988

FROM EUROPE

Arrives	Vessel	From	Phone
10	C. Biancamano	Genoa	23-5840
11	Eemland	Amsterdam	22-9900
13	Asturias	S'mpton	23-2161
16	Andalucia Star	London	23-5988
19	General Osorio	Hamburg	23-5947
23	Mendoza	Genoa	23-2930

TO U. S. A.

Dep.	Vessel	Destination	Phone
12	Western Prince	New York	23-0754
19	Pan America	New York	23-2000
21	Delmundo	New Orleans	23-4134
26	Eastern Prince	New York	23-0754

FROM U. S. A.

Arrives	Vessel	From	Phone
13	Eastern Prince	New York	23-0754
20	American Legion	New York	23-2000
2	Delvalle	New Orleans	23-4134

TO BUENOS AIRES

Dep.	Vessel	Phone
10	C. Biancamano	23-5840
11	Eemland	22-9900
13	Asturias	23-2161
16	Andalucia Star	23-5988
19	General Osorio	23-5947
21	Lipari	23-1965
23	Mendoza	23-2930

FROM BUENOS AIRES

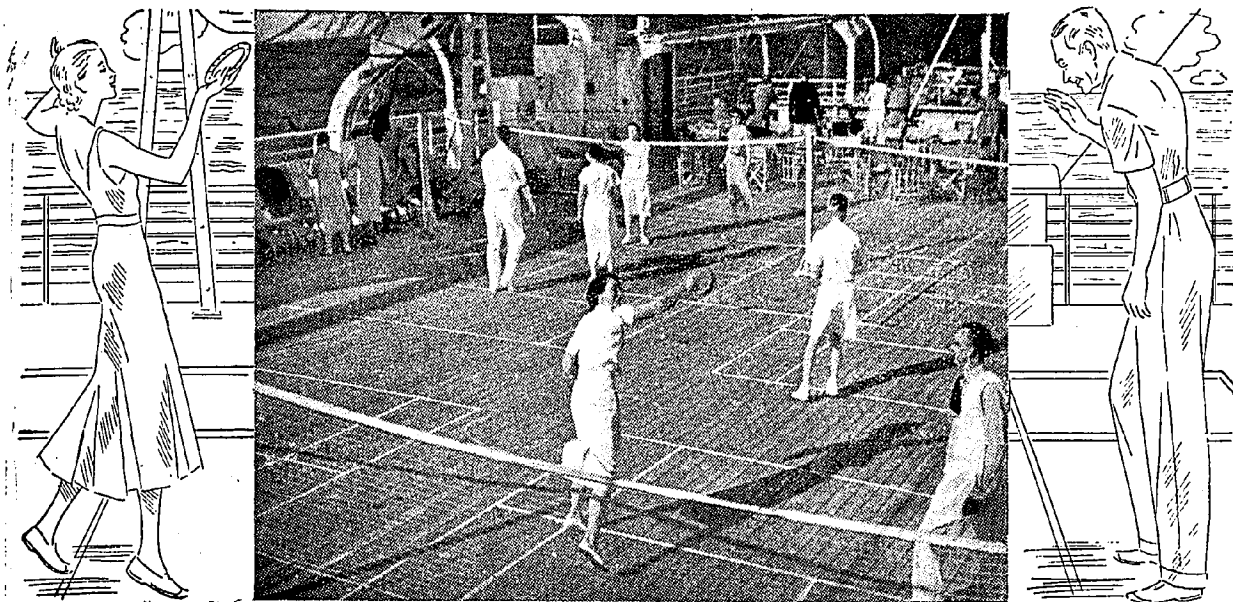
Arrives	Vessel	Phone
10	Avila Star	23-5988
11	Oceania	23-5840
15	Almanzora	23-2161
17	Highland Princess	23-2161
20	Zaanland	22-9900
24	Asturias	23-2161
25	Antonio Delfino	23-5945

TO SOUTH AFRICAN & JAPAN

Dep.	Vessel	Destination	Phone
10	Hawaii Maru'	Yokohama	23-5988

FROM SOUTH AFRICA & JAPAN

Arrives	Vessel	From	Phone
27	Buenos Aires Maru'	Kobe	23-5988



Games and Pastimes for All On the many broad, sunny decks of Blue Star ships lovers of sport can play tennis, quoits, golf — or just laze in the sun listening to the sea and wind.

NORTHBOUND

AVILA STAR Nov. 10
ANDALUCIA STAR Dez. 7

SOUTHBOUND

ANDALUCIA STAR Nov. 16
ALMEDA STAR Dez. 7

Blue Star Line

★ THE LINE OF COMFORT - SERVICE - COURTESY ★

cently spoke to the head of Pirelli, a firm that owns rubber factories in São Paulo and Buenos Aires, who stated that the chief difficulty that the Brazilian encountered in River Plate markets was the freight. Counting however on the Brazilian Argentine commercial agreement Pirelli have already made an experimental shipment of Amazonas rubber to their factory in Buenos Aires, in the hope that shortly that factory will use only rubber of Brazilian origin.

Councillor João Maria de Lacerda, General Director of the National Department of Commerce and Industry of the Minister of Labour having returned from his recent trip to São Paulo had various interesting items to tell the Council Certain information on cotton received from the Bolsa de Mercadorias de São Paulo was divulged and will be studied by the Council. He also mentioned S. Paulo's immigration problems in face of constitutional dispositions and the new immigration law that should shortly be approved by the Chamber of Deputies.

Commenting on this, Minister Sebastião Sampaio informed the Council that he had received a copy of Dr. Pisa Sobrinho's work on immigration organised while he was Secretary of Agriculture of the State of S. Paulo. Having listened to the report of Sr. João Maria de Lacerda Minister Sebastião Sampaio declared that he would telegraph the Chamber of Propaganda and Commercial Expansion of S. Paulo thanking for the manner in which that member of the Federal Council had been received and communicating the discussions and the visit in the near future of Councillor Torres Filho to that city.

The various subjects in the order of the day were voted upon and passed on to various public departments for further data.

Holidays for 1937 have been arranged by the Bankers Association as follows

Holidays			
Jan. 1	Friday	New Year's day	Federal
" 2	Saturday	Bank Holiday	—
" 20	Wednesday	Foundation of the City of Rio de Janeiro	Municipal
Feb. 8	Monday	Carnival (*)	Federal
" 9	Tuesday	Carnival	Federal
" 10	Wednesday	Ash-Wednesday-Banks and Markets open at noon	Federal
Mar. 25	Thursday	Holy-Thursday (*)	Church
" 26	Friday	Good Friday	Church
Apr. 21	Wednesday	Tiradentes day	Federal
May 1	Saturday	Labour day	Federal
" 3	Monday	Discovery of Brasil	Federal
" 6	Thursday	Corpus Christi	Church
" 27	Thursday	Ascension Day	Church
July 1	Thursday	Bank Holiday	—
" 16	Friday	Constitution Day	Federal
Sept. 7	Tuesday	Independence Day	Federal
" 20	Monday	Flag Day	Municipal
Oct. 12	Tuesday	Discovery of America	Federal
" 30	Saturday	Employees Day (*)	Federal
Nov. 1	Monday	All Saints Day	Church
" 2	Tuesday	All Soul's Day	Federal
" 15	Monday	Proclamation of the Republic	Federal
Dec. 24	Friday	Christmas Eve	Federal
" 25	Saturday	Christmas Day	Federal

(*) Banks and Markets close Midday

Cotton produced in the State of S. Paulo during the 1935/1936 crop has increased in quality as well as in quantity. As far as quantity is concerned the Paulista cotton growers will most likely produce more than one million bales this crop. Classification up to the 15th October stands at 992,589 bales, compared and discriminated below.

TYPES	1935	1936	1935	1936
1	258		0.04	
2	4,310	3,330	0.76	0.32
3	24,689	89,561	4.49	8.99
4	69,173	294,138	12.61	29.71
5	167,831	351,692	30.70	35.52
6	151,135	174,681	27.53	17.57
7	82,309	57,256	14.92	5.72
8	35,143	16,338	6.40	1.63
9	11,132	4,019	2.02	0.04
Inf. 9	2,915	1,394	0.53	0.14
Total	548,895	992,589	100.00	100.00

Odds and ends of interest in the Chamber of Deputies last week were as follows.—

— Third discussion of the project authorising the granting of the use of a strip of land situated at the station of Amarin to the Leopoldina Railway.

— Third discussion of the project authorising the Union to treat with the State of S. Paulo for the grant of land the construction of an aerodrome.

— Third discussion of a project authorising the Government to subsidise the Condor Syndicate to prolong the air line from Parnahyba to Floriano, in the State of Piauh. Report requested from the Commission of Finance.

— Project of Snr. Barreto Pinto requesting that the 8th December be considered "the day of the Government employee".

— Snr. Café Filho requested urgent attention to the project of Snr. Dodsworth incorporating the Dock Police with the Civil Police.

— Snr. Gomes Ferraz spoke about the proposition authorising the opening of a special credit of 2600 contos by the Minister of War in connection with repairing of the building of the Military Aviation School.

— Snr. Ribeiro opposed the project authorising the Government to open a credit of 2,537,500\$000 subsidy for the Amazon Telegraph Company. For lack of attendance the Chamber did not vote on this.

The following points of interest were discussed in the Senate last week.

— Representation from the Centre of Commerce and Industry of Rio of Janeiro soliciting the rejection of the Presidential veto on that part of the new stamp law respecting the bi-tributation of the balances of current accounts.

— Representation of the National Ship-building Syndicate objection to the increase of the stamp tax on contracts of the Departamento de Embarcação.

— The Chamber of Deputies forwarded to the Senate as a suggestion two ante-projects to be discussed and approved or rejected by it. The first, of Deputy Pedro Vergara's authorship, opening an extraordinary credit of 5,000 contos in order to help victims of recent floods and storms in the Capital and State of Rio Grande do Sul. The second, suggested by Snr. Arruda Cmaara conceding 300

contos towards the construction of the Commercial Workers Hospital in Pernambuco.

Immigration

At a meeting held by the Chiefs of the police, which Dr. Dulphe Pinheiro Machado, Director of the National Dept of Colonisation and representative of the Minister of Labour presided, it was decided that more stringent measures should be adopted regarding the immigration of foreigners into this country.

There have been many cases in which "cartas de chamada" have been obtained by fraud, largely in the State of Rio.

Many undesirables have entered Brazil as tourists or so-called agricultural labourers thus dodging the immigration laws. In several states, especially in São Paulo, it explains the arrival of people of Jewish origin.

Dr. Dulphe Pinheiro Machado suggested repressive measures, which in conjunction with others, when put into effect by the police, will erect a successful barrier against undesirable. One of these measures will be the obligatory registration of foreigners based upon the same principles as those in other countries.

During a visit made by Police officials yesterday to the Immigrants Hostel on the Ilha das Flores, the Director of the Colonisation Department had the opportunity of demonstrating the manner in which his Department was dealing with the identification and localisation of immigrants.

Without exception, the visitors were much impressed by what they saw and expressed their approval.

The Centro de Navegação Transatlântico of this City has asked permission to issue a supplementary manifest for cargo loaded at the last minute, destined for Brazilian ports. The General Director of National Finance when consulted on the matter, has informed the Ministry of Foreign Affairs, that the request did not find any opposition in the Customs regulations, as long as the Captain of the vessel observes articles 351 and 353 of the new Customs regulation.

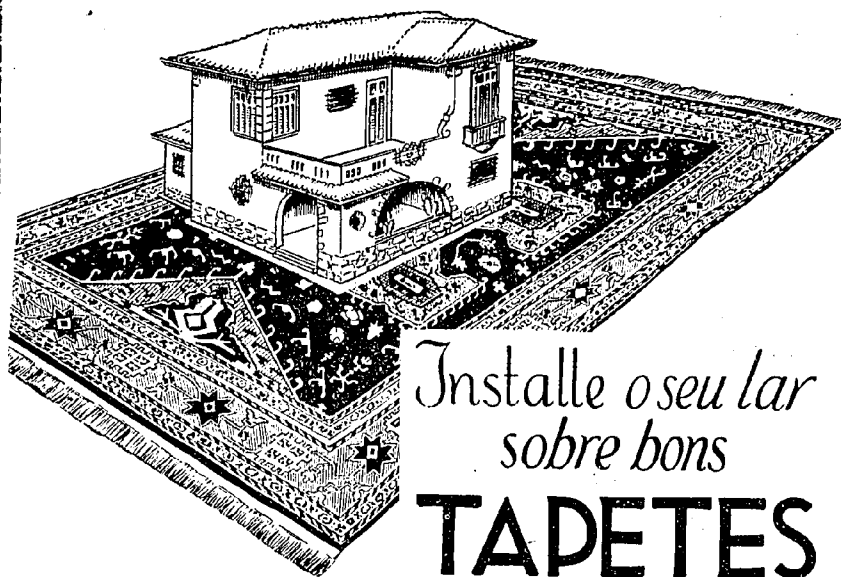
Oranges

Up to date, over a million cases of oranges have been transported by the Central do Brasil railway, and by the end of the year the total is expected to reach two millions. The Iguassu district alone has already despatched . . . 450,000 cases.

Orange

Orange exports are steadily increasing and for the first eight months of this year reached 1,690,728 cases to the value of 38,633 contos. Exportation is however hampered by the stevedoring arrangements; just over a week ago the "Avelona Star" called in Rio to load 60,000 cases, and although work was started early in the morning only 46,250 cases were loaded as the slings consisted of only 9 cases at a time. Exporters have already agreed to pay at the rate one sling per 9 cases, for slings which can actually load 30 cases, which means they will pay over three times as much per sling, their compensation being the economy of time in the call of the boat and consequently less delay in the total voyage.

In Santos the slings take cases at a time.



FOR REAL HOME
COMFORT

See that every room
has its appropriate
carpet

WE HAVE
THE FINEST
STOCK OF CARPETS
IN BRAZIL!

*Installe o seu lar
sobre bons
TAPETES*

MAPPIN STORES SÃO PAULO - Praça Patriarcha 2
RIO - Praia Botafogo 360

Building A relatively satisfactory increase in building activities was noticeable during the month of August last, when compared with the previous month. In August 498 licences for new buildings in Rio were granted, against 404 during July, an increase of roughly 24%.

Cement The cement industry in Brazil has ever been on the increase. In 1926 only 13,392 tons with a total value of . . . 1,974 contos of reis were produced. In 1935 production attained 362,999 tons and a value of 74,760 contos. Imports of cement in 1926 were 396,322 and total consumption . . . 409,714 tons. Since then the country's consumption has been.—

1927	496,582
1928	544,176
1929	621,484
1930	471,663
1931	281,447
1932	309,987
1933	335,423
1934	43 ,182
1935	477,153

Lloyd Brasileiro At a conference held recently, Admiral Graça Aranha of the Lloyd Brasileiro made certain enlightening statements with regard to that Company.

He stated that when he assumed charge of the Lloyd Brasileiro there were 22 ships laid aside. At the moment there is one only, and that one is not in commission due to the fact that it is suitable only for scrapping.

Admiral Graça de Aranha went on to say that the total debts of the Company at that time stood at over . . . 15,000 contos and they actually have been reduced to only 600 contos which, he states, is enough to convince any see-

plies that the situation is at least promising.

He further affirmed that by the end of this year the Lloyd Brasileiro will be free from debt.

Speaking of receipts over the last three years, he stated that these have increased from 24,000 contos in 1934 to 57,000 contos. At the port of Rio the receipts were . . . 8,000 contos three years ago. At present they are estimated to pass 12,000 contos before the end of the year. The "Bage" on one voyage carried freight to the value of over 1,600 contos.

The Director of the Lloyd Brasileiro concluded by stating that in the near future the Federal Government will make a law which will completely free the Lloyd Brasileiro of its obligations and also make it a one hundred per cent Brazilian concern.

"Draw Back" System on Combustible The Commercial Association of this City has received the following letter from Sr. A. Leite Garcia, their representative on the Administrating Council of the Port of Rio de Janeiro, which makes interesting reading; —

"With the object of attending to the exigencies created by the expansion of the Port of Rio de Janeiro and the interests of the Navigation Companies whose boats enter Rio, the Administration of the Port of Rio has decided to submit, for the approval of the Government, a project for the application of the "Draw Back" system to Oil Fuel, Diesel Oil and Coal furnished to foreign vessels for fuel. It being a matter of interest to all suppliers of these materials, it was not desirable to arrive at any definite arrangement until the opinions of interested parties had been heard. For this purpose I enclose a draft of the decree creating this system, requesting that you make any suggestions you may think fit,

(Signed) A. Leite Garcia"

BRITISH FINANCE AND COMMERCE

By Robert MacKay

In a recent speech at the dinner of the Institution of Mechanical Engineers, Mr. Runciman, the President of the Board of Trade, dwelt on the subject of trade revival and claimed that British financial stability had been restored. Certain extracts from his interesting survey are given here

In proposing the toast of the Institution, Mr. Runciman reminded his hearers that just before the National Government took office five years ago Britain's domestic trade was threatened by formidable strains on the country's exchange resources, for at that time Great Britain was the only free market in the world. Export trade was shrinking, industrial production declining, and there were over two and three-quarter millions of British unemployed. All this resulted in diminished purchasing-power and, consequently, in a falling-off the amounts spent in retail shops. The country's finances were in disorder and there was a general feeling of uneasiness.

This picture of all-pervading gloom, said Mr. Runciman, had given place to one of cheerfulness. There had been a succession of balanced Budgets which had restored financial stability, and, happily for industry and commerce, money had been made cheap. The regulation of imports into Great Britain had given vigour to the market without removing the incentive to increase productive efficiency. On the other hand, British export trade, in spite of the obstacles abroad, which had reduced the total volume of world trade, had revived under the stimulus of trade agreements and British manufacturing industries were expanding. Purchases in retail shops, particularly of food, had increased, and were still increasing. The figures for employment had risen to unprecedented totals.

These records, said the President, spoke for themselves, but he went on to give a most interesting comparison of certain British trade figures for the first six months of this year side by side with the equivalent figures for the first half of 1931, the six months immediately preceding the crisis. Thus exports of United Kingdom goods were over 16 per cent greater in volume, i.e. after allowing for price changes. Perhaps one of the most striking of these comparisons was in the case of exports of cotton yarns and cotton piece goods. In spite of the much canvassed depression in the cotton trade, exports of each of these classes of goods were 13 per cent more than in 1931. Passing from Lancashire to Yorkshire, exports of woollen and worsted tissues were 36 per cent more in the 1936



*Good Spirits
await Good Company*

DEWAR'S

"White Label"

JOHN DEWAR & SONS LTD



PERTH (SCOTLAND) & LONDON.

The Maritime Police have introduced "Yellow Ticket" an innovation which is likely to be the cause of a great deal of ill-feeling and dissatisfaction, especially amongst tourists. A "Yellow Ticket", will be exchanged for the passport of a passenger in transit or a tourist as a guarantee of his good faith in not over-staying his welcome. On leaving the country, his passport will be returned.

This system appears to be in direct opposition to the Municipality's attempt to attract tourists to the country.

Law No. 281 of the 20th October 1936 Decrees and Laws authorises the Minister of Finance to open a credit of 961:014\$865 for the construction of the port of Corumbá and Porto Esperança, in the State of Matto Grosso.

Law No. 287 of the 20th October authorises a special credit of 5,275:590\$000 for payment of disappropriation and Public Works, acquisition of rails and accessories for the Central do Brasil Railway.

Law No. 283 of the 21st October authorises a special credit of 5,275:590\$000 for payment of deiappropriation necessary to the rebuilding of Don Pedro station.

Decree No. 1171 of the 29th October 1936 opens a supplementary credit of 2,500:000\$000 for the National Mint for the present year.

J. LAURITZEN-COPENHAGEN

REGULAR SERVICE BRAZIL/UNITED KINGDOM AND THE CONTINENT WITH FAST AND MODERN REFRIGERATED FRUIT STEAMERS AND MOTOR VESSELS
For particulars apply to

A A P R O & C o .

Rua Visconde de Inhaúma 60 — Sob.
Caixa Postal 459 — Phone 23-4952

RIO DE JANEIRO

Telegr.: Lauritzen

São Paulo Railway

SANTOS — SÃO PAULO — INTERIOR

MERCHANDISE

PARCELS

BAGGAGE

Collection and Delivery from

DOOR TO DOOR

Estação da Luz — São Paulo

Caixa Postal "C" Phone 3-2193

Cia Geral DE Transportes

half-year; woollen and worsted yarns were 20 per cent more; and wool tops up by more than 80 per cent.

As to the import side of trade, retained imports of raw materials were 35 per cent more in volume, an indicator, added Mr. Runciman, that none can ignore. Industrial production as a whole was nearly 40 per cent greater. Iron and steel production told a striking tale, for the production of pig iron was nearly 90 per cent greater, and the output of chant tonnage under construction at the end of June last was twelve times as large as in the second quarter of 1931. Shipping freights, although still inadequate, have shown marked improvement, and the amount of shipping laid up in British ports had been reduced by more than three quarters during the last five years.

Mr. Runciman next turned to shipbuilding. The merchant tonnage under construction at the end of June last was over fifty per cent greater than five years before. The tonnage of ships begun in the second quarter of 1936 was twelve times as large as in the second quarter of 1931. Shipping freights, although still inadequate, have shown marked improvement, and the amount of shipping laid up in British ports had been reduced by more than three quarters during the last five years.

Mr. Runciman's concluding remarks are particularly worthy of note. Some of the improvement in trade, he said, was due to Government assistance and encouragement, including the defence programme. But the main-spring of the revival since 1931 had been the spirit and atmosphere of the business world, which the country's financial, economic, and social policies had engendered. This feeling was unpaired and there was no reason to anticipate any slackening of activity in the home market in the immediate future.

THIRTY FIVE YEARS AGO

Extracts from the Brazilian Review of November
12th. 1901

Local items — After a long and lively discussion the Chamber of Deputies approved the bill appropriating 2,500 contos of which 1,500 contos are for the prolongation of the Central Railway to Curvello and 1,000 contos to widen the gauge of its Taubaté — S. Paulo section.

— The Minister of Finance has ordered from Europe 1,000,000 Treasury notes of 2\$000, 1\$000 and \$500.

— Decree N° 4,228 of the 6th instant permits the amalgamation of the Rio de Janeiro Harbour and Docks Co. and the Empresa Industrial de Melhoramentos no Brasil.

State of Rio — The Tramway Company of S. Gonçalo intends to inaugurate shortly a new branch line between Alcantara and Engenho Novo. A tram will be run between those stations and Neves, every day, starting from Neves at 11 o'clock.

Bahia — Some of the Coffee planters are beginning to turn their attention to tobacco culture.

São Paulo — Some of the coffee planters in the vicinity of Villa Vieira do Piquete are going to experiment the culture of cotton.

— The Municipal revenue of Santos last year amounted to 3.444:3248838 and to 2.997:118-171 in 1899. This year, it is estimated, it will amount to at least 3:600\$000.

— The State Government has authorised the S. Paulo Light & Power Company to expropriate lands on the banks of the river Oriente between Parnahyba and Pirapora.

KING EDWARD'S COFFEE MAKER

The Chicago "American" gives the following bit of London gossip concerning an important change in the King's coffee habits;

"King Edward has started a new fad in England. He is going to displace the time honoured 5 o'clock tea and substitute coffee and cigarettes.

"The King brought back to England with him from the Continent a swagger young Egyptian, who holds the position of coffee-maker to King Leopold. He found this treasure in Hamburg and drafted him into the royal suite at a large salary.

"The coffee-maker is no menial. He dresses in swagger English clothes, wearing a red fez only to distinguish his nationality, and puts on the airs of an equerry. He appeared for the first time in public in London Friday afternoon, when he sauntered out of Marlborough House and took a stroll up Pall Mall in Piccadilly.

"Leading restaurateurs are trying to learn the secret of the Egyptian coffee making. The fame of his delicious beverage spread rapidly over the town. The King now takes afternoon coffee instead of tea, and society is certain to follow. The English are notoriously the worst coffee-makers in the world, and Americans hail with delight the prospect of getting a decent cup of coffee in London and the provinces".

EXCHANGE

£ 20\$507

\$ 4\$212

Coffee loaded for the crop to Nov. 7.001.299 bags.

DELAMARE'S COFFEE REPORT

GENERAL SITUATION.

Since our last circular, our market has witnessed events of exceptional importance. In fact during the night of Friday September 25, the government decided to adjust the franc to the English and American currencies, thus devaluing it of about 40%, and closed commercial markets during the entire period of parliamentary debate, that is to say until Friday October 2.

On the quotations practised a month ago, before certain rumours concerning devaluation had already influenced the rates, prices rose around 30 francs, and the disparity is such that actually no import trade is possible in Havre.

On the other hand spot business was extremely active and interior and export demand was likewise very important.

THE PRICE OF COFFEE IN FRANCE

At the same time that the government was devaluing the franc, it decided, fearing an interior reduction of

For 100 kilos	1 ^o September before devaluation	7 October after devaluation
Price of coffee	278 —	334 —
Customs duties	537 75	445 37
8% ad valorem tax.....	65 17	62 42
1 0/00 Customs collector	0 89	0 85
	<hr/>	<hr/>
Gross cost of a kilo roasted (loss inweight in roasting: 20 %)	881 81	842 64
	<hr/>	<hr/>
	11 03	10 54

Consequently the difference when the coffee comes piping hot out of the roaster, is of trifling importance, showing rather a slight decrease in price.

But the price of 11 francs the kilo for roasted coffee in the factory of a coffee roaster established in Havre, undergoes considerable modifications before the coffee reaches the consumer's cup. The difference between the price of 11 fr. — and that of 17 frs — (sale price at the grocer's) viz 6 frs, is made up as follows:

Sacking, packing	Fr. 0 55
Transport (average)	" 1 35
Interest	" 0 20
Agent's commission	" 1 —
Grocer's profit	" 1 —

There remains for the coffee roaster a sum of 1,90 per kilo, for his business fixed charges, his taxes and his profit.

In those figures certain items such as packing, transport, commissions fixed charges, can be subject to a rise resulting from the application of recent social laws; the figures we quote are previous to the voting of those laws whose "incidence" on the cost of living is alas! already felt.

Truthfully speaking we do not think that the increase will go much beyond the 50 centimes difference in the net cost of roasted coffee; thus coffee sold retail ought not to undergo modifications, and should remain a cheap article in a country where its consumption increases every day. The figures we publish elsewhere go to prove it.

its buying power, and in order to prevent prices rising for the consumers, on a series of measures aimed at customs taxes and quotas.

Those measures inspired by liberal doctrines are intended to bolster up business. We, who in these circulars, have for such a long time, clamoured again and again to have the barriers lowered that are an obstacle to the free exercise of commerce, do not hide how rejoiced we are over such decisions.

The diminution of customs duties on coffee is of 90 frs per 100 kilos, that is to say 45 frs to 50 kilos. Considering that the rise following devaluation is between 30 and 35 francs, the government's ruling ought to reach its goal, and it appears as if the price of coffee at consumption should not undergo important fluctuation in the sense of rise.

We questioned a friend of ours, a coffee roaster, and it is thanks to his informations that we were able to draw up the slate given below. The brand taken as example is a Brazilian coffee, sold 17 frs a kilo roasted, by the retail grocer.

A workman told us the other day, that the bowl of milk and coffee in which he dips his bread, is still one of the cheapest luxuries of his household... may coffee-long continue to bring, at a small expense, a few minutes of enjoyment to those who live in our bewildering times.

CONCLUSION.

The storm, then the whirls, that shook the Havre market, made people, in a way, lose sight of coffee in itself.

The situation as regards the first three months of the season is not particularly bright, at least where Brazil is concerned; the world deliveries to consumption show the lowest figures that were ever reached since 1932-33, the year of the revolution.

The reports are extremely favorable as to the quantity of the next crop, and the "mild" coffees, the picking of which is nearly over, are also expected to yield an important production figure.

A few days ago at the family dinner table we were talking over the problem set by such a superabundance of coffee. A little boy of seven, breaking in the conversation, reminded us how unwise it is to discuss business in the homely joy of family life "There is only one way of getting out of it" said he "and that is to oblige all the grown up people to drink ten cups of coffee a day, and especially to give some to little boys..."

We leave to our little grandson all the responsibility of such a "coffee defence" plan...

LOUIS DELAMARE

LONDON FINANCIAL POSITION

Outside matters of finance and politics the most interesting development in recent weeks is the rising tendency of commodity prices which it is thought may herald, or is the result of, an improvement in world trade. The importance of the movement to primary producing countries such as Argentina and Brazil is fully recognised. For example, at this week's meeting of the Argentine Land & Finance Co. the chairman gave reasons for his opinion that the Government could now safely agree to a greater measure of liberality in the matter of sterling exchange. Control was undertaken in order to help the agricultural interests, but these are no longer distressed, for wool and cereal exports are realising double the prices of 1935, thus creating large credits abroad for the country. As, also, the Government finances have improved so much that a saving of 40,000,000 pesos on the debt has been effected. He considered that the time is approaching when the Government will be strong enough to release currency to the free play of supply and demand. This, of course, is a different thing from an appreciation in the sterling value of the peso which would reduce the exchange losses of the British-owned companies. The annual reports of the railways just issued show that these losses are still serious, though smaller than in the previous year because of the more favourable rate granted by the Government in return for a reduction in freights and maize. Undoubtedly the prospects of the Argentine railways are much brighter now than 12 months ago, and if fine weather should favour the growing crops the country will be much more prosperous. There is a much larger acreage under cultivation, and much higher prices will be realised for the products, thus increasing the purchasing power of the community

and leading to better business generally to the benefit of the railways.

Brazilian securities are still receiving little attention. The Government bonds are well maintained, but the railway stocks, after their spurt of a month or two ago, have relapsed into quietude, though Brazil should also benefit from higher commodity values. Rather a feature is the steady appreciation in Bank of London & South America shares to 6%, at which the yield from the 3 per cent dividend paid for the last few years is barely 2½ per cent. Perhaps it is thought that the acquisition of Anglo South America Bank interests will increase the profits.

The London Stock Exchange is still displaying noteworthy firmness despite a measure of uneasiness respecting European politics. The rise in commodity values is regarded as a favourable point on the whole, though it is recognised that if the movement became more marked some effect might be produced upon short-term interest rates and manufacturing costs. There is no indication yet of an important Government financial operation in order to meet the greatly increased expenditure on armaments. Money rates are still abnormally low, for three months Treasury Bills can be renewed at 9/16 per cent per annum, and day to day loans in Lombard Street against the best security are available at 1/2 per cent.

The three-Power Currency agreement appears to be working smoothly, although official control of French francs is necessary, for economic conditions in France improve very slowly, if at all, and the problem of a Budget deficit and the difficulty of issuing new Government loans still remain. Confidence has not been fully restored, as indicated by the small amount of French money that has been repatriated from the London market. It may be mentioned that Bank of England notes previously withdrawn



MUNSON SS. LINE

The only North - American Luxurious Liners
— on the "BRAZIL - NEW YORK" route —

21 Thousand Tons each — First and Tourist Class Accommodation — Special prices for TRIANGULAR VOYAGES "RIO-NEW YORK-EUROPE-RIO" or "RIO-EUROPE-NEW YORK-RIO"

SAILINGS FROM RIO:-	To New York		To Buenos Aires	
	Ship	Departure	Ship	Departure
PAN AMERICA	November	19th.	November	20th.
AMERICAN LEGION	December	3rd.	December	4th.
W. WORLD	December	17th.	December	18th.
SOUTHERN CROSS	December	31st.	January	15th.
PAN AMERICA	January	28th.	January	1st.
AMERICAN LEGION	January	14th.	January	1st.
W. WORLD	February	11th.	January	15th.

These modern liners are newly reconditioned and renovated

FOR RATES & FURTHER INFORMATION: The Federal Express Co.
RIO DE JANEIRO - SANTOS - SÃO PAULO

ALL ABOUT COFFEE

(Second and Revised Edition)

By William H. Ukers, M. A.

Editor, *The Tea and Coffee Trade Journal*; Author, *All About Tea, Coffee Merchandising, Coffee in a Nutshell*

The Fruit of Thirty Years' Experience with the Trade and Study of the Subject.

FEATURES:

Complete Reference Table of All Coffees — A Coffee Chronology of 562 Dates — A Coffee Thesaurus — A Coffee Bibliography Information on the Chemistry and Pharmacology of Coffee, Coffee Cultivation, Preparation, and Marketing — World Production and consumption of Coffee. — History of the Coffee Houses of the Old and New Worlds — 1,000 Illustrations — Four Pages in color.

Issued in One Volume of 38 chapters, 832 pages, approximately 500,000 words, covering all the important Historical, Technical, Scientific, Commercial, Social and Artistic phases of the subject.

Bound in Buckram — stamped in gold
Price, \$15, postpaid, Cash with Order.

U. S. currency

Published by

THE TEA AND COFFEE TRADE JOURNAL CO.
79 Wall Street, New York

by foreigners for hoarding purposes are now coming back. This explains the absence of gold purchases by the Bank during October.

Gilt-edged securities have lapsed into quietude, partly because it is evident that the appetite for 3 per cent Municipal loans offered at little below par is not at all keen. There is still considerable activity in new issues for industrial companies, several of which have come into prominence because of the favourable effect of the rearmament programme upon various ancillary trades. As a rule these issues are well received, and the shares frequently command a substantial premium on their nominal value. Generally business is very active. Apart from industrial ordinary shares, where there is still no sign of a break in prices, there is considerable speculation in Rhodesian and other copper shares, diamond issues, and oils. Rubbers are also looking up, for the increase in the quota of permissible exports from 65 to 70 per cent for the first half of 1937 was followed by a rise in the commodity to 8d. per lb. — the highest prices since the early part of 1930. Evidently rubber companies will be able to ship more and will get more for it, thus reducing the ratio of production costs.

Rayon shares have improved, for the September production of rayon in this country was nearly 13 1/4 million lbs. against less than 9 1/4 millions in September, 1935. The output is the second highest monthly total on record.

The report of the London Passenger Transport Board for the year to June 30 last shows that the undertaking carried 3,647,962,633 passengers during the period, but the rate of increase has slowed down.

The figures eclipsed all previous records and show that London has the greatest metropolitan and suburban passenger transport system in the world.

LONDON PRODUCE NOTES

LONDON, Oct. 30, 1936

RUBBER — On the London Produce markets the chief event of the week was in connection with rubber. The International Rubber Regulation Committee at their meeting on Oct. 27, fixed the percentage of the basic quotas to be exported during January to June 1937 at 70 per cent. This compared with 60 per cent during the corresponding period of 1936 and 65 per cent during the current half year. This decision was as expected for the extent of the reduction in stocks has been greater than anticipated. Absorption during the first nine months of this year totalled 745,275 tons against 689,281 tons for the same period last year, and estimates for the whole of the current year vary between 980,000 and 1,000,000 tons. By the end of 1936 the world stocks outside the regulated areas will be reduced to about 485,000 tons, which represents under six months' consumptive requirements. As the result of the increased exportable percentage the permissible shipments from quota countries during the first six months of 1937 will amount to 458,475 tons to which has to be added about 27,000 tons for shipment from other countries, bringing the total to approximately 485,000 tons. The current half year's shipments are estimated at 438,530 tons, and the increase is actually more than 5 per cent owing to the fact that the basic quota for 1937 is 1,298,500 tons against 1,254,000 for 1936. Consumption during the first six months of this year totalled 496,048 tons, but according to good authorities the absorption during the similar period of 1937 will be greater by some 10,000 to 15,000 tons, so that the reduction of stock will still go on, although at a much slower rate. The market responded well to the announcement and prices showed an improvement of a farthing per lb., to reach the highest since February 1930. Smoked sheet,

THE

"SOUTH AMERICAN JOURNAL"

and Brazil & River Plate Mail

(Established 1863)

This weekly paper has for long been the recognised organ for Latin-American affairs. It covers all aspects, makes a special feature of trade and finance, is free of any Government or other control and deals with Brazil in a fearless but friendly manner, bringing a long experience to bear upon any subject.

Circulates throughout the countries of Latin-America, Great Britain, the United States, Europe, Japan, etc.

The prepaid terms of subscription are
40/- per annum in Great Britain
45/- per annum elsewhere.

Communications respecting advertisements or subscriptions should be addressed to: —

MANAGER, PUBLISHING DEPARTMENT,

"SOUTH AMERICAN JOURNAL"

52 QUEEN VICTORIA ST, LONDON, E. C. 4

spot, made up to 8½d. while fine hard. Para, spot, was advanced to 10½d. per lb.

SUGAR — In the sugar market. Cuban shippers of raws continued their policy of reserve, but buyers for most of the week refused small parcel lots at 4/8¼d. per cwt., but later about 15,000 tons of basis 96 per cent, changed hands at 4/9¼d. per cwt. Although business in refined sorts was quiet prices were raised 1½d. per cwt. The futures market, after easing a little, advanced well in sympathy with raws, but generally the disposition is to take a cautious view of the outlook.

COFFEE — At the coffee auctions fine liquoring parcels of new crop Africans were in demand and made good prices but ordinary quality was rather neglected.

TEA — Indian teas met a good demand and were fractionally dearer for common sorts while mediums advanced fully a farthing. Fine quality Assans were distinctly dearer. Common Ceylon grades were occasionally dearer while mediums advanced farthing to halfpenny.

COCOA — There was a sharp decline in cocoa prices on profit taking and some pressure to sell in view of the nearness of the Gold Coast new major crop. Good fermented. Accra new crop, Nov/Jan. sold down to 37/- per 50 kilos, c. i. f. Continent, a fall of 4/6 on the week. Statistically the position continues to favour holders.

JUTE — After a quiet but steady market, jute prices advanced on reports of good demand from the United States. First marks, Oct/Nov., made up to £18.6.3. and Lightnings to £17.10.0. per ton, c. i. f. but last prices were about 1s.3d. below.

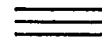
TIMBER — Mahogany was in limited supply and all wood of character commanded very firm rates. American hardwood prices are very firm with an advance indicated for plain red-oak. Other items are firm at recent prices, with the exception of black gum which is now selling at higher prices. There is no surplus of American oak squares in dry conditions and prompt shipment is difficult to obtain in the popular sizes. The call for European beech squares continues to be highly satisfactory.

FRUIT — Oranges were in fair demand at steady prices; Brazilian, Peras, 112,11s.; 126,11s.; 150,12s.6d. to 13s. 9d.; 176,12s.3d. to 14s.; 200,13s. to 14s.; 216,13s.6d. to 14s.3d.;

PEARL

ASSURANCE CO. LTD.

OF LONDON



Fire, Riots, Civil Commotions,
etc.

Assets in all Branches Exceed

£ 90,000,000

FRISBEE & FREIRE LTD.

34 — RUA THEOPHILO OTTONI — 34

RIO DE JANEIRO

226,13s. to 14s.6d.; 352,14s. to 15s.6d.; South African, Valencias, 112,12s.6d. to 13s.9d.; 324,12s.6d. to 13s. per box, Bananas, Prices maintained; Canary 11s. per crate; Brazilian 7s. to 7s.6d. per 10 dozen. Imports from Brazil last week included 44,000 bunches of bananas and 80,000 boxes of oranges.

HIDES — Conditions in the hide markets were quieter and prices rather favoured buyers. In dry River Plates, B. A. Americanos were quoted at 7½d. to 7¼d.; B. A. Becerros at 7¼d.; B. A. Anchos at 6¼d.; B. A. Inservibles at 5½d. and Sierra Cordobas at 7½d. to 8½d. per lb. Salted Brazils were generally about ½d. cheaper African hides were less active and dry first Capes were quoted at 8¼d. and seconds at 7¼d. early in the week, but business has since been done at 7¼d. and 6¼d. respectively. Nigerians sold at 8d. for 12 lb., and up.

DEN NORSKE SYD-AMERIKA LINJE

(The Norwegian South America Line)

Regular Service to Denmark, Finland,
Norway, Baltic, River Plate
& vice-versa with 8 fast going

MODERN DIESEL MOTOR LINERS

NEXT SAILINGS

FOR RIVER PLATE

FOR FINLAND, DENMARK
NORWAY & BALTIC

M/S "NORMA" 17th. Nov.

M/S "CRUX" 22nd. Nov.



The vessels dispose of accommodation for a limited number of 1st. class passengers for Scandinavia and also for London & Dieppe with transshipment in Teneriffe.

For further particulars apply to

FREDRIK ENGELHART & CIA. — RUA S. PEDRO N. 9 — RIO DE JANEIRO
ALEX S. GRIEG & CIA. — PRAÇA DA REPUBLICA N. 51 — SANTOS

EXCHANGE

OFFICIAL MARKET RATES

Rio de Janeiro	Buy 1936 Nov. 6th.	Sell 1936 Nov. 6th.	Sell 1936 Nov. 6th.
London	55.400	—	—
New York	11.350	—	—
Paris	525	—	—
Berlin	3.520	—	—
Brussels	1.915	—	—
Buenos Aires	3.155	—	—
Lisbon	505	—	—
Madrid	—	—	—
Milan	—	—	—
Montevideo	5.980	—	—
Zurich	2.605	—	—
Amsterdam	—	—	—

FREE MARKET RATES

Rio de Janeiro	Buy 1936 Nov. 6th.	Sell 1936 Nov. 6th.	Sell 1936 Oct. 30th.
London	82.400	83.050	83.200
New York	16.900	17.000	17.000
Paris	780	790	792
Berlin	—	5.300	5.300
Brussels	—	2.875	2.870
Buenos Aires	4.680	4.735	4.740
Lisbon	—	755	760
Madrid	—	—	—
Milan	—	—	—
Montevideo	—	8.990	8.900
Zurich	—	3.910	3.910
Amsterdam	—	9.130	9.195

LONDON RATES

London on:—	1936 Nov. 6th.	1936 Oct. 30th.
New York Dollar	4.88½	488½
Paris Franc	105½	105½
Berlin Mark	12.14	12.16
Amsterdam Florin	9.11	9.04
Brussels Franc	28.92	28.98
Berne Franc	—	21.26
Lisbon Escudo	110¼	110¼
Madrid Peseta	—	—
Genoa Lira	92.87	92.87

Casa Bancaria Moneró

AV. RIO BRANCO, 49 — RIO — Phones 23 (0074) (0174)
The most important concern for exchange of any currency.

Drafts at the most favourable rates on all countries.
Correspondents throughout the world.

F. MONERÓ & CIA, LTDA.
cables: MONERO — Peterson Int. Code 3rd. ed.

MONEY MARKET

DISCOUNT RATES

	1936 Nov. 6th.	1936 Oct. 30th.
Bank of England	2%	2%
" France	3½%	3½%
" Italy	5%	5%
" Spain	6%	6%
" Germany	4%	4%
London Market	9/16%	9/16
N/York Market	3/16%	3/16%

RATES FOR NOTES

	Buy 1936 Nov. 6th.	Sell 1936	Sell 1936 Oct. 30th.
£ Sterling	82.400	82.800	83.300
\$ U. S. A.	16.900	17.050	17.100
\$ Canada	16.400	17.000	17.000
Franc (France)	790	808	810
Franc (Belgium)	560	575	575
Franc (Swiss)	3.850	3.950	3.950
Mark (German)	3.500	4.000	4.000
Mark (Finnish)	350	380	380
Crown (C. Slovak)	—	—	—
Crown (Denmark)	3.650	3.720	3.750
Crown (Sweden)	4.150	4.280	4.280
Crown (Norway)	4.050	4.180	4.180
Dinar (Yugoslavia)	—	—	—
Escudo (Portugal)	750	760	755
Florim (Holland)	8.800	9.100	9.100
Lel (Rumania)	—	—	—
Lira (Italy)	830	880	890
Peseta (Spain)	1.300	1.350	1.370
Peso (Argentine)	4.720	4.760	4.760
Peso (Bolivia)	—	—	—
Peso (Chile)	540	600	600
Peso (Paraguay)	—	—	—
Peso (Uruguay)	8.800	8.950	8.950

OSWALDO ARAGÃO DA SILVEIRA

Official Exchange & Share Broker

G. FRASER
E. SAUTTER

RUA DA CANDELARIA, 28-2.º andar
Tel.: 23-1033—1034 23-5630—5995

P. O. Box 210

Telegraphic Address "FRASER"

RIO DE JANEIRO

FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

	£	\$
Oct. 31st.	83.200	17.020
Nov. 2nd.	Holiday	—
" 3rd.	83.200	17.020
" 4th.	83.200	17.020
" 5th.	83.200	17.020
" 6th.	83.100	17.020

THE STOCK MARKET

Friday 6th. November, 1936

		LONDON		
		1935	1936	1936
		Nov. 6th.	Oct. 30th.	Nov. 6th.
	Sell	Buy		
Reajustamento c/2				
Coupons	730\$	728\$		
Ditto, c/4 coupon	768\$			
Ditto, c/5 coupon		802\$		
Uniformisadas		762\$		
Sundry isseus nom.	765\$	763\$		
Ditto, to bearer	757\$	755\$		
Ferrovias R a i l -				
ways Bonds	1:002\$	998\$		
Treasury Obligation				
(1921)	1:000\$	998\$		
Ditto 1930		1:035\$		
Ditto, 1932		1:018\$		
Rio, 100\$ 4%	115\$	110\$		
Ditto, 1:000\$ 8%		840\$		
O Minas, 1:000\$ 9%	887\$	886\$		
Ditto, 7%	730\$	725\$		
Ditto, 200\$ 5%		155\$		
Ditto, 1:000\$ 5% nom.	620\$	617\$		
Ditto, 1:000\$ 5% bearer	620\$			
Municipal Loan 6%				
1906 bearer		138\$		
Ditto, 1904, £ 20,				
bearer	430\$	428\$		
Ditto, nom	415\$	410\$		
Ditto, 1914		135\$		
Ditto, 1917		136\$		
Ditto, 1920 bearer		135\$		
Ditto, dec. 3.264	160\$	158\$		
Ditto, dec. 2097	166\$	164\$		
Ditto, 1999		155\$		
Ditto, 2093, 8%		189\$		
Ditto, 1948 7%	165\$			
Dec. 1933 bearer	190\$	189\$		
Dec. 1931 bearer	165\$	163\$		
Dec. 1.535 bearer	162\$			
Ditto, 1.622	165\$			
Ditto, 2.339 7%		163\$		
Bello Horizonte	725\$	720\$		
Petropolis 200\$ (1918)	179\$			
Porto Alegre 500\$ 8%	470\$	435\$		
Esp; Santo 1:000\$ 8%		840\$		
S. Paulo, Unif. 1.000\$				
8%	934\$			
Rio Grande do Sul 8%	845\$			
Banks:—				
Bôa Vista		580\$		
Brasil	400\$	390\$		
Portuguez nom.	95\$			
Ditto, bearer	98\$	88\$		
Commercio	210\$	208\$		
Mercantil	490\$	485\$		
Funcionarios	50\$	50\$		
C. R. Minas	305\$	270\$		
Railways:				
M. S. Jeronymo	94\$	90\$		
Paulista	215\$	212\$		
Insurance: —				
Previdente		2:900\$		
Argos Fluminense	3:000\$			
Sagres	3:000\$			
União dos Proprietarios		400\$		
Textiles:—				
Nova America		261\$		
Brasil Industrial		349\$		
Corcovado		50\$		
S. Pedro	470\$			
Manufatura		212\$		
America Fabril		240\$		
LONDON				
Brazil Funding 185%			Nov. 6th.	Nov. 6th.
Ditto, 1914 new			77.0.0	92.0.0
Conversion, 1910, 4%			60.0.0	73.0.0
Ditto 1908, 5%			14.10.0	17.5.0
Federal District 5%			—	—
Anglo-South Am. Bk. Ltd. ord.			21.0.0	25.0.0
Brazilian Traction, ord.			0.4.6	—
S. Paulo Coffee Estate Co. Ltd. 7%			\$8.50	\$17.75
Cables Wireless Telg. Co. Ltd. 7%			80.0.0	90.0.0
West. Tel Co. Ltd. 4% Dec. Stk. Rad			7.5.0	6.0.0
Braz. Warrant A'gy & F'nce Co. Ltd. ord.			102.0.0	105.0.0
Rio de Jan. City Imp. Co. Ltd. ord.			0.1.3	0.1.6
Imperial Chemical Ind. Ltd.			0.8.3	0.15.0
S. Paulo Railway			1.16.10½	2.1.9
Leopoldina Ry, 6½% Term. Dec. 1933			39.0.0	84.0.0
Rio de Janeiro Flour Mills			46.0.0	55.0.0
Bank of London & South America			1.15.6	2.1.6
Royal Mail			3.17.6	6.2.6
British War Loan 3½% 1927-47			104.17.6	106.7.5
Consols 2½%			84.17.6	85.7.6
NEW YORK				
American & Foreign Power Co., In			Nov. 6th.	Nov. 6th.
American Telephone & Telegraph Co.			6.75	7.25
Armour & Co. of Illinois "A" Stock			145.00	179.50
Atlantic Refining Co.			4.62	5.37
Brazilian Traction L. & P. Co., Ltd.			24.00	31.12
Corn Products Refining Co.			—	17.35
Electric Bond & Share Co.			69.00	71.00
General Electric Company			16.50	24.12
General Motors Company			36.25	48.75
Internat'l Business Machines Corp.			57.00	72.75
International Cement Corp.			—	169.00
International Harvester Co.			33.75	58.12
Radio Corporation of America			58.87	92.25
Standard Oil Co. of New Jersey			8.00	11.12
Texas Company			49.23	68.37
United States Steel Corp.			23.00	47.25
Westinghouse Electric & Manuf. Co.			47.75	76.87
American Tobacco			89.75	146.75
Eastman Kodak Co.			102.00	98.00
Chrysler Corporation			166.75	172.00
Chase National Bank, N. Y.			85.75	128.75
National City Bank, N. Y.			35.00	47.00
Royal Bank of Canada			32.00	41.00
			155.00	183.00
			7.00	181.25
			5.62	32.87
			18.12	72.00
			21.50	50.75
			75.12	—
			58.12	95.50
			11.87	69.50
			69.50	49.25
			77.75	146.87
			99.50	178.00
			134.75	40.00
			184.00	—
Docas de Santos nom. 213\$ 210\$				
Ditto, bearer 235 230\$				
Mestre Blatgé — 203\$				
Docas da Bahia — 8\$				
Sul Mineira de Ele-				
ctricidade — 212\$				
Mercado Municipal — 230\$				
Fab. Cimento Portland 500\$ 500\$				
Debentures: —				
Tecido Alliança 190\$ 180\$				
Usinas Nacionaes — 210\$				
Docas de Santos — 188\$				
Bellas Artes 220\$ —				
A. Paulista 191\$ —				
Progresso e Ind. do				
Brasil — 190\$				
Manufatura 215\$ 212\$				
Hotel Palace — 202\$				
Mercado Municipal 210\$ 202\$				
Nova America — 1:021\$				

WILEMAN'S Brazilian Review

CIRCULATES

in 33 different countries

THE STANDARD PUBLICATION
FOR BRAZILIAN STATISTICS

quoted by Government Departments
the world over

Alliança — 55\$
Petropolitana 200\$ 185\$
Progresso Industrial — 261\$

Sundry:—

Artefac. de Borracha 90\$ 60\$

BANK OF BRAZIL

Rediscount Department

Balance Sheets at 31st. October 1936

ASSETS

Securities rediscounted	746.970:557\$300
Bank of Brazil current account	4.309:661\$900
General Expenses	16:118\$000
	<hr/>
	751.296:337\$200

LIABILITIES

National Treasury	720.000:000\$000
Reserved Fund	13.794:081\$400
Rediscounts	17.502:255\$800
	<hr/>
	751.296:337\$200

SÃO PAULO RAILWAY COMPANY

ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year Week ended	Currency	Exchange	Sterling	Total to date
1935 Oct. 27th.	1,979:021\$020	87\$800 or 2d. 47/64	22,540-2- 0	1,101,905-6- 1
1936 Oct. 25th	2,220:000\$000	83\$200 or 2d. 57/64	26,682-13- 9	1,297,153-6-7
Increase	240:978\$980	Od.- 5/32	4,142-11- 9	195,248-0- 6
Decrease	—	—	—	—

THE LEOPOLDINA RAILWAY COMPANY

ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year Week ended	Receipts for week			Total from 1st January
	Currency	Exchange	Sterling	
1936 31st. October.	2 059:000\$	2.88 d.	£ 24.708	£ 852.950
1935 2nd Nov.	1 813:000\$	2.75 d.	£ 20.774	£ 781.991
Incr. X X	246:000\$.13 d.	£ 3.934	£ 70.959
Decr. X X	—	—	—	—

IRMÃOS ARAUJO
Typewriters, Calculating and Addressing
Machines

GENERAL OVERHAULING & REPAIRING
WORK GUARANTEED ONE YEAR
STEEL FURNITURE — FOR OFFICES

RUA SÃO PEDRO, 57 --- TEL. 23-3319

COFFEE STATISTICS

ENTRIES

Week ending October, 31, 1936 - In bags of 60 kilos

	For the week ended		For the crop
	Oct, 31 1936	Oct, 24 1936	Oct, 31 1936
RIO:			
By Central and Leopoldina Ry	56.105	56.649	653.778
Warehouses	11.371	10.293	198.582
TOTAL	67.476	66.942	861.62
Total Santos	137.791	139.308	2.786.89
Total - Rio & Santos	205.267	206.250	3,648.51

The total entries by different S. Paulo Railways for the crop to October, 31, 1936

	Paulista Per	Sorocabana and others	Total at S. Paulo	Total at Santos
1936/1937	870.242	1.819.189	2.698.431	2.786.890

COFFEE LOADED (EMBARQUES)

Week ending October 31, 1936 - In bags of 60 kilos

	During Week ended		For the crop
	Oct, 31 1936	Oct, 24 1936	Oct, 31 1936
Rio	39.419	34.778	649.473
Santos	202.482	184.368	3.025.364
Total - Rio & Santos	241.901	219.146	3,674.837

SALES OF COFFEE (DECLARED)

Week ending October, 31, 1936 - In bags of 60 kilos

	During Week ended		For the crop
	Oct, 31 1936	Oct, 24 1936	Oct, 31 1936
Rio	29.494	17.726	362.825
Santos	183.000	176.000	2.593.000
Total - Rio & Santos	212.494	193.726	2,955.825

Value of Coffee Cleared for Foreign Ports

Week ending October, 31, 1936 - In bags of 60 kilos

PORTS	OCT. 31 1936	OCT. 24 1936	OCT. 31 1935	OCT. 24 1935	CROP TO OCT, 31, 1936	
	Bags	Bags	£	£	Bags	£
Rio	27949	36560	30401	41026	594163	£ 67866
Santos	197647	180458	239760	215758	2831031	3528365
TOTAL 1936/1937	225596	217018	270161	256784	3425194	4186231

COFFEE SAILED

Week ending October, 31, 1936 — In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & AUSTRALIA - PANAMA	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	9226	14050	1665	2588	—	—	29614	627141
Santos	142787	52958	13	1902	—	—	197660	2832343
TOTAL	152013	67008	1678	4490	—	—	227274	3459457

RIO AND SANTOS STOCKS

IN BAGS OF 60 KILOS

Rio Stock on Oct, 24, 1936	688.962	
Entries during week ended Oct, 31, 1936	67.476	
	<hr/>	
Loaded (Embarques) for week ended Oct, 31, 1936	39.419	
Local consumption week ended Oct, 31, 1936	3.500	
	<hr/>	
Stock at Rio on Oct, 31, 1936		689.611
Santos Stock on Oct, 24, 1936	2.235.218	
Entries for week ended Oct, 31, 1936	137.791	
	<hr/>	
Loaded (Embarques) during for week ended Oct, 31, 1936	202.482	
	<hr/>	
Stock at Santos on Oct, 31, 1936		2.183.171
	<hr/>	
Stock at Rio and Santos on Oct, 31, 1936		2.872.782
Stock at Rio and Santos on Oct, 24, 1936		2.924.180

NOTE — From the Rio stock, 25.000 bags, have been deducted by D. N. C.
 In ditto stock, 59 bags have included by D. N. C.
 In ditto stock, 1,033 bags, premium of 10% to shippers, were included.
 In the Santos stock, 12,634 bags, have been included by D. N. C.

BAHIA STOCKS

Bahia Stock on 30th. October	22.978
Entries during week ending 6th. Nov. 1936	13.129
	<hr/>
Available	36.107
Clearances during week:	
To U. S.	—
Europe	5.432
To Elsewh ere	5.095
	<hr/>
Bahia stock on 6th. November, 1936	25.580

WILEMAN'S BRAZILIAN REVIEW

Circulates in 33 different countries

THE STANDARD PUBLICATION FOR BRAZILIAN STATISTICS

quoted by Government Departments the world over.

DELTA LINE

"FLOATING BUNGALOWS"

Owned and Operated by

Mississippi Shipping Co. Inc

RIO to NEW ORLEANS in 18 days
 With one stop at Victoria

Passengers — Mail — Freight

NEXT SAILINGS:

Southbound

"DELVALLE" Dec. 2 1936
 "DELNORTE" Dec. 16 1936

Northbound

"DELMUNDO" Nov. 21 1936
 "DELSUD" Dec. 5 1936

For further particulars apply to

American Steamship Agencies Co. Inc.

Rua da Quitanda, 202 RUA 15 de Novembro, 176
 RIO DE JANEIRO SANTOS

Or at our General Passenger Agents

Serviço Int. de Viagens G. BERNSTORFF

American Republics Line

OPERATED BY

C. H. SPRAGUE & SON, Inc.

BOSTON, Mass.

For the

United States Shipping Board

Merchant Fleet Corporation

Regular Cargo Steamer Service
 between

THE ATLANTIC COAST PORTS
 of the United States

BRAZIL and the RIVER PLATE
 General Agents for Brazil

American Steamship Agencies Co. Inc.

Rua 15 de Novembro, 176 | Rua da Quitanda, 202
 Santos | Rio de Janeiro

Cable Address: "Amagencias"

COFFEE PRICES CURRENT

Rio de Janeiro, 6th. November, 1936

COFFEE SERVICE

	31	2	3	4	5	6
Rio spot N° 7	18\$200	Holiday	18\$200	18\$400	18\$400	18\$400
" futures						
November	18\$350		18\$375	18\$350	18\$375	18\$475
December	18\$525		18\$575	18\$575	18\$575	18\$575
January	18\$250		18\$300	18\$100	18\$100	18\$175
February	17\$950		17\$925	17\$400	17\$700	17\$900
March	17\$775		17\$775	16\$900	17\$500	17\$750
April	17\$525		17\$500	16\$500	17\$300	17\$550
Sales	12,000		57,500	98,500	53,000	19,500
Santos spot N° 4	19\$300		19\$300	19\$300	19\$300	19\$000
" futures						
November	16\$700		16\$875	16\$775	16\$650	16\$900
December	17\$025		17\$200	16\$975	16\$900	17\$100
January	17\$025		17\$250	17\$025	17\$000	17\$200
February	17\$100		17\$250	17\$050	17\$050	17\$300
March	17\$200		17\$375	17\$125	17\$200	17\$350
April	17\$250		17\$375	17\$125	17\$150	17\$375
Sales	7,000		6,500	5,000	8,000	4,500
New York Rio spot N° 6	9 1/8	9 1/8	Holiday	9 1/8	9 1/8	9 1/8
" " N° 7	8 1/2	8 1/2		8 1/2	8 1/2	8 1/2
" " Santos " N° 4	10	10		10	10	10
" " N° 7	8 3/4	8 3/4		8 3/4	8 3/4	8 3/4
" " futures						
December	4.13	4.03		4.03	4.06	4.11
March	4.10	4.03		4.03	4.06	4.12
New contract						
May	6.25	6.23		6.23	6.25	6.28
July	6.20	6.30		6.31	6.30	6.35
Sales	5,000	5,000		Nil	5,000	5,000
Havre futures		Holiday	183	183	180 1/2	182 1/2
December	176 3/4		187 1/4	187 1/4	184 3/4	186 3/4
March	180 1/4		189 1/4	190	187 1/4	190
May	182 3/4		192	192 3/4	190	192 3/4
July	185 1/2		49,000	40,000	40,000	36,000
Sales	15,000		39	39 1/2	39 1/2	39 1/2
Hamburg futures						
December	39	39		39 1/2	39 1/2	39 1/2
March	39	39		39 1/2	39 1/2	39 1/2
May	39	39		39 1/2	39 1/2	39 1/2
July	39	39		39 1/2	39 1/2	39 1/2
Sales	Nil	Nil	Nil	Nil	Nil	Nil

Rio de Janeiro Coffee Manifests

OCT 18th	Sinner S/A	63	Bone	
	Durazzo		Theodor Wille & Cia, Ltd . . .	63
	Ornstein & Cia	128	Bougie	
"ARLANZA"	Valona		Theodor Wille & Cia, Ltd . . .	62
Lisbon	Sinner S/A	63	Tunis	
Mc. Kinlay S/A	Alexandria		A. Jabour & Cia	500
Fraga Irmão & Cia	Theodor Wille & Cia, Ltd . . .	250	Alexandria	
Total	Sinner S/A	63	Sinner S/A	1,250
OCT. 21st.	Costanza		Marcellino Martins Filho & Cia	125
NEPTUNIA	Paiva, Nunes & Cia	188	Port Said	
Trieste	Galats		Sinner S/A	250
Paiva Nunes & Cia	Sinner S/A	250	Famagusta	
Ornstein & Cia	Varna		E. G. Fones & Cia	63
Cia Nacional Com. de Café	Sinner S/A	189	Sousse	
A. Jabour & Cia	Total	5,998	Theodor Wille & Cia, Ltd . . .	125
Mc. Kinlay S/A	OCT 21st		Total	3,441
Venice	"FLORIDA"		OCT. 21st.	
Ornstein & Cia	Marseille		"AUGUSTA"	
Cravosa	Pinto, Lopes & Cia	126	Buenos Aires	
Mc. Kinlay S/A	E. G. Fontes & Cia	125	Ornstein & Cia	500
Pinto, Lopes & Cia	Phelippeville		Hadjes & Cia	470
Methovich	E. G. Fontes & Cia	626	Vivacqua Irmãos S/A	250
Mc. Kinlay S/A	A. Jabour & Cia	63	Total	1,220
Sinner S/A	Castro Silva & Cia	63		
Susak				
A. Jabour & Cia				

A. Sion & Cia	250
Gieseler & Cia	250
H. La Domus & Cia	125
Lima, Nogueira & Cia	125
Vidigal, Prado & Cia	87
Martins, Gregory & Cia, Ltd	63

Bremen

Gieseler & Cia	746
H. La Domus & Cia	599
Naumann, Gepp & Cia, Ltd	483
Almeida Prado & Cia	262
Pedro Joest	250
Hermann Gaih & Cia	250
Sampaio Bueno & Cia	246
Cia Prado Chaves	125

Stockholm

Junqueira, Meirelles & Cia	125
--------------------------------------	-----

Norrkoping

Junqueira, Meirelles & Cia	125
--------------------------------------	-----

Total	21.107
-----------------	--------

OCT. 22nd.

"DELNORTE"

New Orleans

Theodor Wille & Cia, Ltd	10.000
Hard, Rand & Cia	5.575
American Coffee Corp	5.000
Lima, Nogueira & Cia	4.950
Ray Deininger & Cia, Ltd	4.000
E. Johnston & Cia, Ltd	3.525
Leon Israel Co S/A	3.428
Zander & Cia, Ltd	2.150
Oswaldo Ferreira & Cia	2.075
Ramos, Silva & Cia	1.800
Luiz Ferreira & Cia	1.548
H. La Domus & Cia	1.125
Almeida Prado & Cia	950
Sampaio Bueno & Cia	750
Exp. Rubiac, Ltd	700
Naumann, Gepp & Cia, Ltd	675
Rebello, Alves & Cia	625
Mellão, Nogueira & Cia	625
Cia Leme Ferreira	525
Barros, Pinto & Cia	500
Camargo, Pacheco & Cia	500
Nioac & Cia, Ltd	300
Cia Prado Chaves	250
Martins, Gregory & Cia, Ltd	250
J. G. Martins & Cia, Ltd	225
Exp: Café Brasil, Ltd	200
Junqueira, Meirelles & Cia	125
Arbuckle & Cia	125

Total	52.501
-----------------	--------

OCT. 22nd.

"AMSTELLAND"

Amsterdam

Theodor Wille & Cia, Ltd	2.245
Hard, Rand & Cia	2.150
Almeida Prado & Cia	1.250
Cia Leme Ferreira	560
Cia Prado Chaves	250
J. G. Martins & Cia, Ltd	125
S. A. Marquez Ferreira	77

Total	6.657
-----------------	-------

OCT. 22nd.

"NARIVA"

Buenos Aires

Lima, Nogueira & Cia	1.076
--------------------------------	-------

S. A. Levy	250
Barros Penteado & Cia	200
Vidigal, Prado & Cia	100

Rosario

Lima, Nogueira & Cia	76
--------------------------------	----

Total	1.702
-----------------	-------

OCT. 22nd.

"MARILAND"

Copenhagen

Hard, Rand & Cia	1.503
Soc. Mogyana Export, Ltd	750
Departamento Nac. do Café	400
Cia Leme Ferreira	375
Sampaio Bueno & Cia	265
Theodor Wille & Cia, Ltd	340
Lima, Nogueira & Cia	125
E. Johnston & Cia, Ltd	125
Martins, Gregory & Cia Ltd	63

Total	3.946
-----------------	-------

OCT. 24th.

"REMO"

Genoa

Matteo Filippo Valinotti	1.200
Cia Prado Chaves	1000
Leon Israel Co S/	42

Alexandria

Theodor Wille & Cia, Ltd	125
------------------------------------	-----

Total	2.367
-----------------	-------

Total Overseas	197.647
--------------------------	---------

COASTWISE

22 nd. OCT.

"D. PEDRO II"

4

Rio de Janeiro

Departamento Nac. do Café	13
-------------------------------------	----

Total Coastwise	13
---------------------------	----

**VICTORIA
COFFEE MANIFEST**

OCT. 28th

"ANATOLIA"

Cape Town

Hard, Rand & Cia	383
----------------------------	-----

Algoa Bay

Hard, Rand & Cia	500
Ornstein & Co	50

Eas London

Hard, Rand & Cia	225
Ornstein & Co	75

Durban

Hard, Rand & Cia	150
----------------------------	-----

Mossel Bay

Hard, Rand & Cia	50
----------------------------	----

..... Luderitz	
Hard, Rand & Co	25

Total	1.458
-----------------	-------

Oct. 28th	
---------------------	--

Jaboatão

New Orleans

Oliveira Santos & Co	2.775
Nolasco & Co	2.375
Jayme de Almeida	2.225
Ornstein & Co	1.125
Theodor Wille & Co	1.000
Soc. Exportadora de Café	500
Hard, Rand & Co	500

Houston

Nolasco & Co	5.175
Oliveira Santos & Co	500
Jayme de Almeida	175
Armando Pinto & Co	1.250

Total	17.600
-----------------	--------

OCT. 30th.

"BORE VIII"

Danzig

Hard, Rand & Cia	2.215
Nolasco & Co	250
Theodor Wille & Co	138

Helsinki

Vivacqua, Irmãos S/A	8
--------------------------------	---

Total	2.611
-----------------	-------

OCT. 31st.

"DELFSHAVEN"

Antwerp

Cruz, Sobrinhos & Co	250
--------------------------------	-----

OCT. 31st.

"SIQUEIRA CAMPOS"

Antwerp

Nolasco & Co	250
------------------------	-----

Hamburg

A. Prado & Cia	500
--------------------------	-----

Total	750
-----------------	-----

OCT. 31st.

"ALGIC"

Jacksonville

Nolasco & Co	2.000
Oliveira Santos & Co	500
Vivacqua Irmãos S/A	1.000
Armando Pinto & Co	250

Norfolk

Oliveira Santos & Co	750
Ornstein & Co	250
Theodor Wille & Cia	375
Cia Nac. Comm. de Café	250

Baltimore

Nolasco & Co	1.000
Arbuckle & Cia	1.500
Ornstein & Co	750

Total	8.625
-----------------	-------

MEAT		OCT. 28th.	"JAMAIQUE"	OCT. 24th	"BARONESA"
MEAT CLEARANCES DURING WEEK ENDING 30th, October, 1936		Havre		London 7.544	
OCT. 23rd.	"AVELONA STAR"	Frig. Wilson Frozen beef .	25,441	OCT. 26th.	"ANCATARA"
London		Antwerp		Southampton 10.107	
Frig. Anglo Frozen offal . . .	40,910	Frig. Wilson Frozen beef . .	28,605	OCT. 29th.	
Frig. Anglo Frozen pork cuts .	19,832	Total		"ASTRIDA"	
Frig. Anglo Cured pork cuts .	15,627	392,214		Hamburg 5.000	
Frig. Anglo Preserved	158,258	FRUIT	 FROM S. SEBASTIAO	
OCT. 24th.	"BARONESA"	CLEARANCES DURING WEEK ENDING 30th. October, 1936		BANANAS IN BUNCHES	
London		Confirmation of Santos Fruit ..		OCT. 24th.	
Frig. Wilson Frozen offal .	59,450	FROM SANTOS		"AVELONA STAR"	
"NORTHERN PRINCE"		BANANAS IN BUNCHES		London 34.425	
New York		OCT. 23rd.	"AVELONA STAR"		
Frig. Anglo Preserved	44,091	London	5.255		

COTTON SUGAR AND RUBBER QUOTATIONS

COTTON SERVICE

Rio de Janeiro, 6th. November. 1936

Liverpool 12.30 P. M.		31	2	3	4	5	6
Pernambuco Macelo fair	spot	6.51	6.49	6.52	6.55	6.50	6.57
São Paulo fair	"	6.66	6.64	6.67	6.70	6.74	6.72
American Middling	"	6.84	6.84	6.87	6.90	6.94	6.92
American futures	January	6.57	6.59	6.62	6.65	6.60	6.67
	March	6.55	6.57	6.60	6.62	6.66	6.64
	May	6.52	6.54	6.55	6.57	6.62	6.59
	July	6.48	6.49	6.50	6.52	6.56	6.53
New York	American Middling Uplands	12.08	12.08	Holiday	12.25	12.34	12.27
	January	11.60	11.59		11.77	11.81	11.77
	March	11.64	11.63		11.82	11.86	11.77
	May	11.65	11.68		11.85	11.86	11.78
	July	11.61	11.60		11.82	11.80	11.71

SUGAR SERVICE

New York futures	December	Holiday	2.53	2.65	2.75	2.69
	January		2.47	2.61	2.67	2.66
	March		2.46	2.61	2.66	2.64
	May		2.46	2.64	2.69	2.68
London futures	October	4/9	—	—	—	—
	December	4/9 ½	4/9	4/9 ¾	4/9 ¾	4/10
	March	4/10 ½	4/9 ½	4/10	4/10 ¾	4/10 ½
	May	4/11 ½	4/10 ¾	4/11 ¾	4/10 ¾	4/11
	July	—	4/11 ¼	4/11 ½	4/11 ¼	4/11 ¾

RUBBER SERVICE

Upriver fine	21 ½	22	Holiday	22	22	22
Smoked Sheets	16 3/4	17 1/8		17 1/8	17 ½	17 ½
Market	Steady	Firm		Quiet	Steady	Steady

Wileman's Brazilian Review

THE MIRROR OF BRAZILIAN BUSINESS

Subscription abroad £ 3.0.0d.

BRAZIL 100\$000

Payable in advance with order

JOHNSON LINE

Rederiaktiebolaget Nordstjernan Stockholm
(Sweden)
REGULAR SERVICE BY MOTOR VESSELS
from SWEDEN, POLAND, BALTIC PORTS
and VICE-VERSA

SAILINGS	For the	
	River Plate	For Swede. and Poland
Kronp. Margaret	—	12th. Nov.
Pacific	—	26th. Nov.
Lima	10th. Nov.	12th. Dec.
Uruguay	23rd. Nov.	24th. Dec.
San Francisco	9th. Dec.	13th. Jan.
Suecia	19th. Dec.	—
Brasil	24th. Dec.	29th. Jan.
Santos	1st. Jan.	7th. Febr.

M/S LIMA
due to arrive on the 10th. November — Sails for
SANTOS, MONTEVIDEO & BUENOS AIRES
M/S KRONPRINCESSAN MARGARET
due to arrive on the 12th. November — Sails for
VICTORIA, BAHIA, SWEDEN, POLAND
The Vessels dispose of accommodations for
limited number of First-Class Passengers.
For further particulars apply to the Agents: —
Williams & Co., Pernambuco, P. O. Box 245
Gueudeville & Co., Bahia, P. O. B. 203
Johnson Line Agencies, Santos, P. O. Box 404
Hard. Rand & Co., Victoria, P. O. Box 125
Wigg Brothers — Rio Grande — Porto Alegre
and/or
LUIZ CAMPOS FILHOS & CIA.
Rua 1ª de Março, 117 — Phones: 23-2896 & 23-3337
RIO DE JANEIRO

RUBBER

The Movement of Rubber in the port, of Para during week ending Oct. 30th. 1936 was as follows:
Stock on October 23rd. 1936 5.312.370
Entries, during week ending October 30th. 1936 486.757
Available 5.799.127

Clearances during week:
To Europe 405.170
To the U. S. 97.626
To others ports 23.600 526.396

Stock on Oct. 30th. 1936 5.272.731
Spot Rubber was quoted at Pará on October 30th 1936 as follows, per kilo:
Island 5\$600
Sertão Fine 3\$000
Sernamby Island 4\$000
Sernamby sertão 2\$700
Caucho 3\$200



FRÉIGHT MARKET

RIVER PLATE CHARTERS FOR
The Period October, 24th. 1936

Name of Steamer	Where to load	Freight	Destination
ss "KAPETAN STRATIS" (Gr). 5500 tons, Dec. 5-15	S/L	26/-	Bergen-Ahus
ss "ALGENIB" (Du). 5400 tons, 10%, Jan. 19-Feb. 28	S/L	22/3	p. p. U. K.
ss "LURIGETHAN" (Br). 5300 tons, 10%, Jan. 15-Feb. 15	S/L	22/6	U. K.
ss "SANDESEND" (Br). 4900 tons, 10%, Jan. 1-15	S/L	23/6	U. K.
ss "OTIRA" (Gr). 8500 tons, 10%, Dec. 1-20	S/L	22/-	London or Hull
ss "UMBERLEIGH" (Br). 7800 tons, 10%, Spot	S/L	23/6	p. p. U. K.
ss "HARMATTAN" (Br). 6800 tons, 10%, Nov. 1-15	S/L	22/3	Antwerp.
ss "GIBRALTAR" (Br). 6000 tons, 10%, Nov. 25-Dec. 15	S/L	22/9	p. p. U. K.
ss "LYMINGE" (Br). 6000 tons, 10%, Nov. 25-Dec. 15	S/L	22/9	U. K.
A steamer 6300 tons, Jan. 16-Feb. 15	S/L	22/9	U. K.
ss "HONOR" (It). 7200 tons, 10%, Nov. 25-Dec. 15	S/L	22/6	p. p. U. K.
A Ravano Steamer (It). 6800 tons, 10%, Jan. 10-31	B. Aires, La Plata or B. Blanca	23/6	West Coast of Italy
ss "MALEAS" (Gr). 7500 tons, 10%, Nov. 20-Dec. 5	S/L	22/6	p. p. U. K.
ss "LARPOOL" (Br). 5800 tons, 10%, Dec. 11-15	S/L	23/3	p. p. U. K.
ss "LANGLEEMOOR" (Br). 5500 tons, 10% Jan. 15-Feb. 27	S/L	22/9	p. p. U. K.
ss "TOWER CROWN" (Br). 8000 tons, 10%, Jan. 1-25	S/L	21/9	p. p. U. K.
ss "OLIVEGROVE" (Br). 6500 tons, 10%, Feb. 3-28	S/L	22/-	p. p. U. K.
ss "DULWICH" (Br). 5500 tons, 10%, Jan. 15-Feb. 27	S/L	22/9	p. p. U. K.
ss "ARIAGA MENDI" (Sp). 8000 tons, 10%, Dec. 6-31	S/L	22/9	p. p. U. K.
ss "MOUNT PRIONAS" (Gr). 5800 tons, 10% Nov. 18-28	S/L		Bergen-Ahus

ss	"BARRDALE" (Br). 7200 tons, 10%, Jan. 1-25	S/L	25/6	Bergen-Ahus
ss	"CAMPUS" (Br). 5500 tons. 10%, Dec. 14-31,	S/L	22/9	p. p. U. K.
ss	"BADEN" (Ge). 9600 tons, 10%, January 1-15,	S/L	21/6	Antwerp.
an	Italian Steamer 6800 tons. 10%, Jan. 1-31	S/L	22/6	p. p. U. K.
an	Italian Steamer 6800 tons. 10%, Feb. 1-28	S/L	22/6	p. p. U. K.
ss	"BUR" (No). 5900 tons. 10%, Dec. 10-28	S/L	25/-	Bergen-Ahus
ss	"CORINTHIC" (Br). 7400 tons. 10%, Dec. 6-31	S/L	22/3-	p. p. U. K.
A	steamer 8000 tons. 10%, Feb. 1-28	Buenos Aires	22/9	p. p. Meditterreanean
ss	"RONDA" (Br). 6800 tons. 10%, Jan. 10-Feb. 15	S/L	22/3	p. p. U. K.
A	Hain steamer (Br). 7500 tons. 10%, Dec. 5-26	S/L	22/3	p. p. U. K.
ss	"LILY" (Gr). 7200 tons. 10%, Dec. 18-31	S/L	22/3	p. p. U. K.
ss	"LLANISHEN" (Br). 7900 tons. 10%, Dec. 20-Jan. 10,	S/L	22/3	p. p. U. K.
ss	"P. MARGARONIS" (Gr) 7000 tons 10% Dec. 21-31	S/L	22/3	London or Hull
ss	"KING ROBERT" (Br). 7800 tons. 10%, Jan. 10-Feb. 10	S/L	22/3	p. p. U. K.
ss	"MICHALIOS" (Gr). 5500 tons. 10%. Dec. 15-31	S/L	22/9	p. p. U. K.
ss	"INTEGRITAS" (It). 7700 tons. 10%, Dec. 10-31,	S/L	22/3	London or Hull
ss	"HOPESTAR" (Br). 8400 tons, 10%, Dec. 15-31	S/L	21/7½d.	Antwerp.
ss	"GRETASTON" (Br.) 7,300 tons, 10%, January 1-31	S/L	22/3	p. p. U. K.
A	steamer 6700 tons, 10%, Dec. 15-31	Rosario	22/9	p. p. U. K.
ss	"OVINGTON COURT" (Br). 7800 tons, 10%, Dec. 5-25,	S/L	21/9	Antwerp.
A	steamer 7300 tons, 10%, Dec. 25-Jan. 25	S/L	22/6	London or Hull
A	steamer 7100 tons, 10%, Jan. 15-Feb. 28	S/L	25/3	Bergen-Ahus.
mv	"RAVENAAS" (No). 6000 tons, 10%, Jan. 25-Feb. 27,	S/L	25	Bergen-Ahus.
ss	"ESSEX LANCE" (Br). 8800 tons, 10%, Dec. 15-31,	S/L	21/7½d.	Antwerp.
ss	"RICHMOND HILL" (Br). 8900 tons, Dec. 25-Jan. 25	S/L	21/7½d.	Antwerp.
A	steamer 6600 tons, 10%, Dec. 11-31	S/L	22/9	p. p. U. K.
ss	"PETROS J. GOULANDRIS" (Gr). 6300 tons, 10%, Dec. 10-31	S/L	22/9	p. p. U. K.
A	steamer 7700 tons, 10%, Dec. 5-31	S/L	22/9	p. p. U. K.
ss	"PHEAX" (Gr). 9800 tons, 10%, December 15-31	S/L	21/6	Antwerp.
ss	"CAMPANIA" (It), 7000 tons, 10%, Nov. 25-Dec. 5	S/L	22/3	p. p. U. K.
ss	"THETIS" (Gr). 6200 tons, 10%, Dec. 15-26	S/L	22/6	p. p. U. K.
ss	WESTMINSTER" (Br). 5900 tons, 10%, Dec. 26-Jan. 25	S/L	21/9	Antwerp.
ss	"KING HOWEL" (Br). 6800 tons. 10%, Dec. 25-Jan. 11.	S/L	22/3	p. p. U. K.
ss	"MOUNT OTHRYS" (Gr). 8200 tons, 10%, Dec. 18-28	S/L	22/1½d.	p. p. U. K.
ss	"ARDANGORM" (Br). 7000 tons, 10%, Dec. 13-28	S/L	22/3	p. p. U. K.
ss	"MARIJA PROTOPAPA" (Gr). 7200 tons, 10%, Dec. 10-31	S/L	22/3	p. p. U. K.
ss	"TREGENNA" (Br). 7000 tons, 10%, Dec. 8-28	S/L	22/3	p. p. U. K.
ss	"ANDRIOTIS" (Gr). 7000 tons, 10%. Dec. 15-31	S/L	22/3	p. p. U. K.
22	"ALBIREO" (Du). 5900 tons, 10%, Jan. 20-Feb. 27	S/L	22/9	p. p. U. K. U. K. A/Rotterdam/ A'dam.
A	Headlam Steamer 6000 tons, 10%. Dec. 20-Jan. 10	S/L	23/-	U. K. (Cont.
ss	"AEAS" (Gr). 6800 tons, 10%. Nov. 6,	S/L	23/-	p. p. U. K.
ss	"AGIA MARINA" (Gr). 6700 tons, 10%, December 20-31	S/L	22/3	p. p. U. K.
ss	"R. DE LARRINAGA" (Br). 7500 tons, 10%, Nov. 10-25	Necochea	23/-	Antwerp.
ss	"SEAPHARAR" (Br). 7600 tons, 10%, Jan. 1-14	S/L	25/-	Bergen-Ahus.
ss	"THISTHEGARTH" (Br). 7200 tons, 10%, Dec. 1-20	S/L	22/3	London-Hull
ss	"PRINC ANDREJ" (YS). 8200 tons, 10%, Dec. 1-20	S/L	21/9	Antwerp.
ss	"HARPALION" (Br). 7800 tons, 10%, Dec. 20-Jan. 20	S/L	22/3	p. p. U. K.
ss	"TELA" (Du). 5200 tons, 10%, Dec. 20-Jan. 15	Rosario	21/9	Antwerp.
ss	KOSTI" (Gr). 5700 tons. 10%, Dec. 10-31	San Nicolas	22/9	p. p. U. K.