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Rua Theophilo Ottoni, 41

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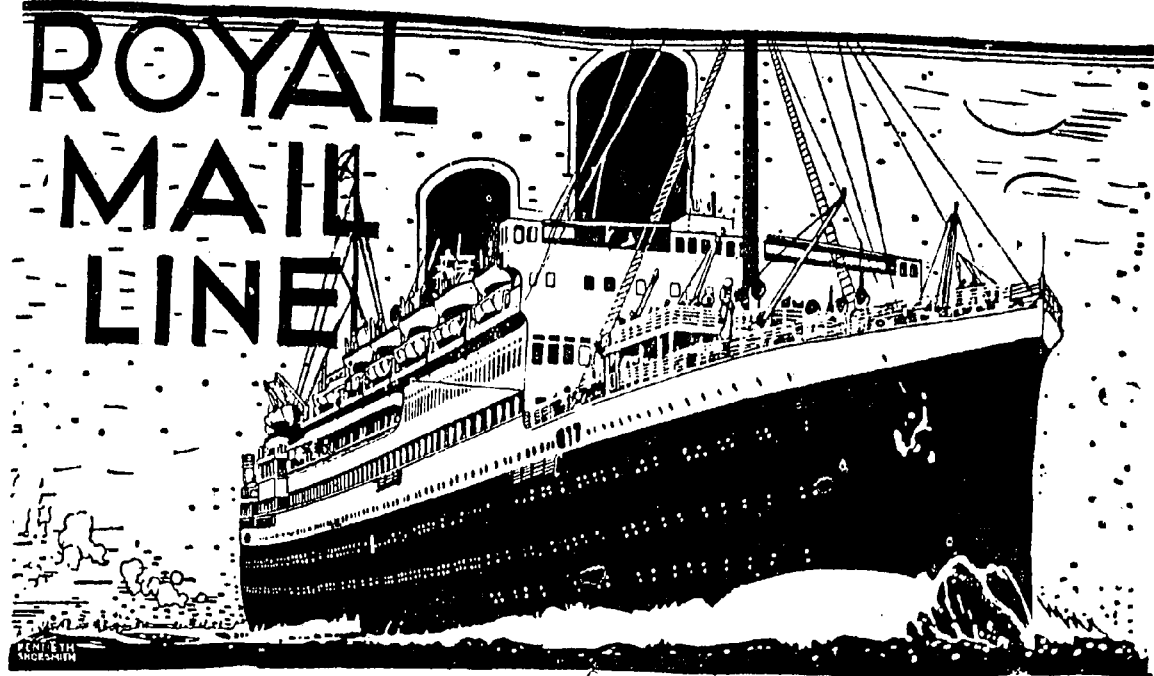
VOL. 29

RIO DE JANEIRO, 2nd. NOVEMBER 1936

N.º 18

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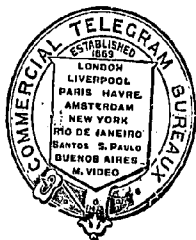
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BALZAC	—	31st. October.	—	19th. Nov.	21st. Nov.
BRUYERE	7th. Nov.	14th. Nov.	—	5th. Dec.	7th. Dec.
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Original articles submitted for publication must be considered, unless otherwise arranged, exclusive to and the sole property of the Review.

In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessarily for publication.

Notes

The weekly session of the Federal Council of Council of Overseas Trade met under the presidency of the executive Director, Minister Sebastião Sampaio, on Monday last, the Minister of Foreign Affairs attending. Dr. Regis de Oliveira, the Brazilian Ambassador in London was present, having been specially invited to inform the Council about the commercial interests of Brazil in Great Britain. All members of the Council were present with the exception of Sr. José Mendês de Oliveira Castro and Sr. João Maria de Lacerda, the last named being in São Paulo at the moment.

The 115th. session held on the 14th. having been approved, the following weekly subject matter was read; Verbal communication from the Brazilian Legation in Stockholm remitting copies of Despaches Nos. 103 and

104, sent to the Ministry of Foreign Affairs, thanking for information in connection with foreign commerce with Sweden and importation of coffee to that country, respectively; telegram from the Governor of the State of Minas Geraes stating that the still awaits copy of the study and ante-project of the creation of the National Matte Council to put to the approval of the State; telegrams from São Paulo, Minas Geraes and Matto Grosso acknowledging receipt of a communication in connection with reduction from 35 to 20 per cent of the quota of official exchange on the export of shelled nuts; telegram from the Commercial Association of Pará thanking for the measures taken by the Council reducing the quota of official exchange on the export of shelled nuts; verbal communication from the General Secretary of the Ministry of Foreign Affairs delivering copies of correspondence exchanged with the German Embassy in this City about exports of Brazilian Cotton to Scandinavian countries through the intermediary of importing houses in Bremen and Hamburg; telegram from the Governor of the State of Paraná in full agreement with the modification made to the ante-project creating the National Matte Council; petition from the firm of Nicolau Costa, Cotton Merchants of the State of Parahyba, requesting permission to export 6,000 tons of cotton on the extra quota to Germany, sold to A. Schmidt of Hamburg, in accordance with contract signed on May 11th, 1935; despatch from the Chamber of National Expansion of the State of Ceará, enclosing copies of the minutes of the third session of that Chamber held on the 1st. of October; letter from the General Superintendencia Company Limited, of Rio de Janeiro, relative to the weighing of nuts exported to Liverpool on the basis of weight verification within a maximum period of 15 days; note from the Minister of Finance thanking for the communication advising of the approval, by the President of the Republic, of the resolution voted by the Council on the 28th. of September last referring to cotton exports to Germany; communication from the Syndicate of Citrus Fruit growers of Campo Grande, requesting the intervention of the Council, to prevent the further free distribution of coffee as manure to agriculturistas, prejudicing the importation of foreign fertilisers; verbal communication from the General Secretary of the Ministry of Foreign Affairs, presenting a despatch from the Brazilian Embassy in Brussels notifying having taken the necessary steps to attend to the request of Armour of Brazil Corporation to the effect that a shipment of meat to that country be freed; further petition from the firm of Nicolau Costa, through their legal representative in this City, Dr. Ariosto Pinto enclosing another document to be attached to the request of that firm; telegram from the Matté Institute of Paraná, requesting remittance by air-mail of the modifications to the proposed creation of the National Matté Council with the alterations approved by the Council; Official communication from the Commercial Association of Rio de Janeiro advising having forwarded to the Beaver General Agencies Reg'd, of Quebec, Canada, in accordance with the request of the Council, a list of the Brazilian exporters of coffee and of manufacturers of machines for handling coffee; telegram from the Governor of the State of Piahy, advising of the installation of a Chamber of

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7	Cap Arcona	Hamburg	23-5947
10	Avila Star	London	23-5988
11	Oceania	Trieste	23-5840
15	Almanzora	S'mpton	23-2161
17	Herakles	Finland	23-1532
17	H. Princess	London	23-2161
20	Zaanland	Amsterdam	22-9900
21	C. Biancamano	Genoa	23-5840

FROM EUROPE

Arrives	Vessel	From	Phone
5	Antonio Delfino	Hamburg	23-5947
9	H. Brigade	London	23-2161
10	C. Biancamano	Genoa	23-5840
11	Eemland	Amsterdam	22-9900
13	Asturias	S'mpton	23-2161
16	Andalucia Star	London	23-5988

TO U. S. A.

Dep.	Vessel	Destination	Phone
5	Southern Cross	New York	23-2000
12	Western Prince	New York	23-0754
21	Delmundo	New Orleans	23-4134
26	Eastern Prince	New York	23-0754

FROM U. S. A.

Arrives	Vessel	From	Phone
4	Delsud	New Orleans	23-4134
6	Pan America	New York	23-2000
13	Eastern Prince	New York	23-0754

TO BUENOS AIRES

Dep.	Vessel	Phone
4	Delsud	23-4134
5	Antonio Delfino	23-5947
9	H. Brigade	23-2161
10	C. Biancamano	23-5840
11	Eemland	22-9900
13	Asturias	23-2161
16	Andalucia Star	23-5988

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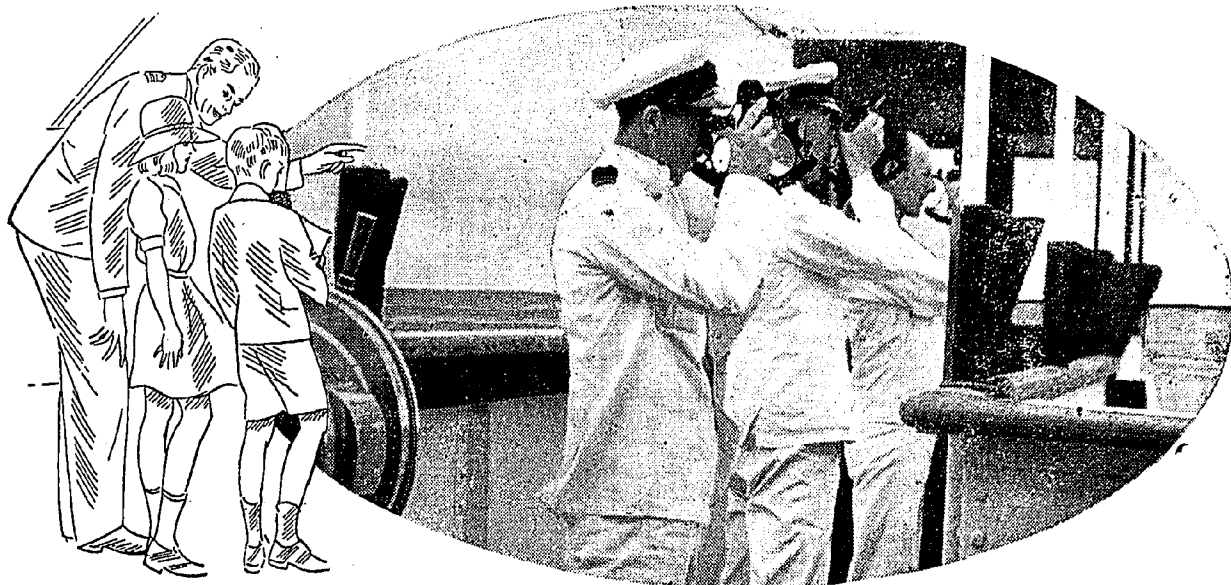
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10	Avila Star	23-5988
11	Oceania	23-5840
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Dep.	Vessel	Destination	Phone
10	Hawaii Maru	Yokohama	23-5988

FROM SOUTH AFRICA & JAPAN

Arrives	Vessel	From	Phone
29	La Plata Maru	Kobe	23-5988



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Avila Star	Nov. 10
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Andalucia Star	Nov. 16
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Propaganda and Commercial Expansion in that State; official communication of the Chamber of Propaganda and Commercial Expansion of Paraná, enclosing copy of the minutes of its last session; telegram from the Frigorificos Nacionaes Sul-Brazilieros re-iterating the request for freeing of exchange on canned pork.

Minister Sebastião Sampaio then announced that he had already forwarded to the President of the Republic the ante-project of the National Matte Council with the alterations and modifications as voted by the Federal Council of Overseas Trade. He also announced that on Wednesday the ante-project as altered by the Council and sent by air-mail to the Governors of Matté producing States would be divulged in the press. He then welcomed Dr. Regis de Oliveira, Brazilian Ambassador in London, who, at the invitation of the Council, and acting on suggestions of the Minister of Foreign Affairs had come to exchange ideas for on the provisional commercial agreement recently signed between Brazil and Great Britain. The accord is a proof of the ability and exemplary manner in which the Ambassador had worked for the good of his Country, following out the instructions of the Minister of Foreign Affairs, in accordance with the Foreign policy of the Country.

Ambassador Regis de Oliveira for more than an hour held the attention of the Council explaining the new Anglo-Brazilian agreements, its significance and opportunities for the greater expansion of commercial interchange between the two countries. At his own suggestion, His Excellency was interrupted many times by Counsellors with requests for more detailed information, to which he replied to the entire satisfaction of those present.

Referring to the possibilities of Brazilian fruit in British markets, sr. Arthur Torres Filho, communicated interesting information from the Brailian Consul in London, Sr. Alfredo Polzin, on the fresh fruit market in Great Britain.

It was decided that Minister Sebastião Sampaio would fix a day with Dr. Regis de Oliveira for a public session of the Council, in which the Anglo-Brazilian Agreement will be studied. To this public session, the British Ambassador, members of the British Embassy and British Consulate General, the British Chamber of Commerce and other associations interested in Anglo-Brazilian commercial interchange, will be invited.

Counsellor Valentim Bouças suggested that the Council start immediately to study in what manner it will cooperate with the Itamaraty for the representation of Brazil at the Pan-American Conference at Buenos Aires.

In the order of the day two reports of the Technical Advisor Misael Penna were approved. They were, one on the exportation of Babassu' to the U. S. A. and the other on the exemption of taxes on samples on cotton. It was suggested that they were both reserved for further research.

D. N. C.

The rumour of a change of officials of the D. N. C. caused a slump in the coffee market: this rumour has now

become fact.

Dr. Antonio de Souza Mello who been Director of that dept. of the Ministry of Finance since July 1935 is going back to the Bank of Brazil in the capacity of Director of the new but as yet unorganised, Agricultural Credit dept.

At a General Meeting of shareholders on Oct. 30th. it was agreed upon to modify the statutes of the bank.

Though elected one of the Directors, Dr. Souza de Mello will not take up his new duties immediately but will continue as President of the D. N. C. until the arrival of his successor from São Paulo.

Dr. Pisa Sobrinho, present Secretary of Agriculture of the States of São Paulo is the new President and will be installed during the early part of next month.

Dr. Mello intends to leave for the United States, in which country he will act as special delegate and will sign the Coffee Agreement on behalf of Brazil. His stay will necessarily be of short duration as he is due back in time for the opening of the Agricultural Credit, Dept. of the Bank of Brazil at the end of this year or the beginning of 1937.

Dr. Pisa owns a large coffee plantation and has always shown the greatest interest in all problems concerning coffee production and marketing.

For the last five years the State of S. Paulo has been very anxious to control the D. N. C., so the appointment of Dr. Pisa is a very popular one. The officials however declare that the policy of the dept will remain unchanged.

Tips.

Deputy Dama Ortez, is the originator of a bill to abolish all tips to waiters, taxi drivers, guards etc. The majority of the men depend largely upon the gratuities they receive so naturally if this comes into force, they will expect an increase in wages. Hotel and restaurant owners would then have to put up their prices to meet this increase to their employees, so in the long run the customer would gain nothing, but would probably end in paying more under the new scheme than he did under the old one.

Casino Taxes Increased

The Committee studying the Municipal budget has decided to increase the existing tax of 10:000\$000 per diem on all Casinos in the Federal District to 11:500\$000, thus increasing the daily revenue from this source by 1:500\$000.

Importation of oranges to England

According to the "Weekly Fruit Intelligence Notes" of the 9th September the imports of "summer" oranges from the beginning of the present crop to the 8th Sept reached 602,000 cases, or 17% less than during the same period of last year. 45,000 cases more than last year were imported from South Africa, including Rhodesia.

California was 50% down, their total being only 612,000 cases.

Imports from Brazil reached the same level as last year.

The importations this summer were as follows.

	crop to Sept 8th. From the beginning of the	From 9th Sept. to the end of the season	
	1935	1936	..1936
South Africa . . .	1.084	1.129	972
Brazil	1.113	1.116	508
U. S. A.	1.269	612	243
	<u>3.459</u>	<u>2.857</u>	<u>1.723</u>

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GENERAL OSORIO	9 Dec.
CAP ARCONA	18 Dec.
VIGO	18 Dec.
MONTE PASCOAL	24 Dec.
MADRID	29 Dec.

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Budget

The final summing up of the Budget showed Receipts at 3.218.466:000\$000, which includes the product of 290 thousand contos for special credit operations authorised for extraordinary expenses. The total expenditure is placed at 3.726.037:425\$400, including 279.633:840\$000 for the extraordinary expenses. The Deficit will be 507.571.425\$400

Petroleum in Bahia

Mr. Will C. Hachmeinter, technical expert of the Tocuyo Oilfield of Venezuela, in passing through Rio examined several samples of strata taken from the Cia. Petroleos da Bahia's concessions in Cururipe, south of Bahia.

Mr. Hachmeinter was most enthusiastic about the samples and stated that in his opinion the Company may rest assured of the success of their enterprise. The following is his report — "I hereby certify that at the offices of the Cia. Petroleos da Bahia. I examined samples of bituminous taken from their concessions. I was very pleased to note that these strata were very similar to those of the Valle do Rio Magdalena in Colombia where the Tropical Oil Company have extensive oilfields" and may also be compared to those north of the Caucasus Mountains which I examined at the request of the Soviet Government.

In view of this I consider that the Company is fully justified in starting boring and feel confident of their success, which will ultimately benefit the State and Country.

The offices of the Cia. Petroleos da Bahia S. A. are at the Edificio Nilomex, Av. Nilo Peçanha, 155 2nd. floor — Telep.: 22-4170 — Esplanada do Castell and shares cost Rs. 50\$000 each.

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LONDON FINANCIAL POSITION

LONDON, Oct. 23 1936

Beyond some weakness in French francs, due to uncertainties regarding the political situation in France, the foreign exchanges are fairly steady, mainly because the currency agreement between France, Gt. Britain and America, with its accompanying undertaking as to gold exports, tends to discourage speculative operations. There is no real change in the monetary situation here, and the authorities have once again indicated that measures will be taken (as they have been just recently) to check any tendency for money rates to harden. Following the de-boarding of gold previously deposited here for safety, there has been a return of Bank of England notes previously hoarded on foreign account because of distrust of conditions abroad, the movement in a fortnight having amounted to nearly £11,000,000.

Very strong Stock markets are being experienced in these days. Brazilian Government bonds and the railway stocks are quieter but steady, while Argentine Rails have further improved sharply, although the annual reports of the B. A. Gt. Southern and B. A. & Pacific companies testify to the many difficulties experienced by the companies in the past. Nominal losses on exchange are still very heavy, so that it is difficult to show a satisfactory profit when currency receipts are converted into sterling. The debit balance of the Pacific Company has now been increased to a little over £4,000,000, for which no provision has been made, although the reserves still exceed £3,000,000. This company disclosed an expansion of fully £500,000 in working expenses, but this was mainly due to a belated and much needed expenditure upon maintenance and renewals and to salary refunds. The strength of Argentine Rails is mainly due to hopes that the coming harvests will

be good and will be reflected upon railway traffics. An increased area has been put under the plough, thanks to the better prices to which the farmers can look forward. In many cases the further advance in quotations of the Preferences Stocks in particular has been very substantial.

Another feature of Stock markets is the sustained strength of English industrial ordinary shares, some of which have lately established new high record prices, the result of the various indications of greater prosperity in general trade. A moderate amount of buying frequently has a somewhat undue effect upon prices because of the small market supply of stock. The announcement of increased dividends is an almost daily occurrence, and a further stimulus is the expectation of new share issues on bonus terms, several of which have been already announced. Prices, broadly speaking, have risen to a level at which the yield from the last annual dividend is very moderate, but in such cases the buyers are confident that in the future distributions will be increased or share bonuses will be announced which will justify current quotations. Imperial Tobacco ordinary, for example, lately touched the new high record of 8 13/16, at which the return would be barely 2 3/4 per cent net if last year's dividend were repeated. It is known, however, that sales of the company's products have expanded very considerably owing to the growth of the smoking habit especially among women, and present purchasers of the shares will be sadly disappointed if the dividend for the current financial year is not increased or a new share issue announced on bonus terms.

There is also much activity in shares of companies which some time ago were little known, but which are now being bought because of the prospects of good orders in connection with the rearmament programme and the general revival in trade. As a rule such shares com-



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mand a substantial premium on their par value, and it is hoped that the optimistic views as to the future will prove to be justified.

Because of the appreciation in Argentine Rails and the belief that economic conditions in Argentina have further improved, higher prices have been reached by such securities as Liebigs, Harrods (B. A.) issues, Primitiva Holdings and Bank of London & South America. Anglo-Argentine Trams, B. A. & Lacroze and City of B. A. Trams have further risen as a result of the legislation affecting such undertakings. Shipping issues represent another group that has displayed pronounced strength, while Woolworth and some brewery and distillery shares have been bought because of the increase in purchasing power due to greater trade activity and lessened unemployment.

In the more speculative markets copper issues, and especially those of Rhodesian companies, have been prominently strong on the improved outlook for the metal, and there has been considerable buoyancy in Oil shares, based mainly on the expectation of increased dividends. Royal Dutch and Shells have reached the highest prices for several years past, and Mexican Eagles (in which business has been on an enormous scale) since the Canadian Eagle Company was formed. Yet another feature is the rise in shares of companies with diamond interests, for this industry is enjoying very much better conditions — a clear index of increased prosperity.

Because of the optimism now so much in evidence the possibilities of the political situation in Europe are almost ignored. The struggle in Spain is very little talked about, and the threat of measures in connection therewith by the Russian Soviet are regarded as empty threats, partly because the indications point to a complete success of the Junta. The possibility that France may suffer a weakening of her position in the matter of political alliances also has no influence, yet in normal times any one of these factors would have caused pronounced weakness in Stock Exchange securities, if not a slump. Further, nobody appears to worry about our greatly increased expenditure upon armaments, though this must rule out any question of taxation relief for a considerable time to come.

THIRTY FIVE YEARS AGO
EXTRACTS FROM THE BRAZILIAN REVIEW OF
NOVEMBER 5th. 1901

Local Items — The Botanical Tramway Co. has inaugurated electric traction on its Copocabana branch line on the 1st. instant.

— The trial trip on the 1st instant of the cruiser **RE-PUBLICA** whose engines were completely repaired at the workshops of Messrs, Lage Bros. was a complete success. The President of the Republic, Dr. Campos Salles, assisted the trial on board and a large number of guests accompanied the cruiser to the Ilha Rasa in one of the Company's boats, the **ITAPERUNA**. On their return to Ilha Vianna a splendid luncheon was awaiting the guests, followed by dancing which lasted until late in the afternoon. The President paid a lengthy visit to the workshops and was highly impressed by the splendid installation of these extensive works, unrivalled in Brazil. The number of visitors exceeded 3,000.

Para It is stated that a new gold mine has been discovered in the Calçoene district on lands of the French company. Much gold is said to be smuggled out of the State.

S. Paulo On a plantation near Campinas experiments have been made in the culture of Alfafa (Lucerne) Between September 1900 and March 1901, six crops were taken off, aggregating about 6 tons per acre. The Alfafa is sold in São Paulo at from 150\$000 to 200\$000 per ton.

— A petition has been addressed to the Light & Power Company of S. Paulo to construct a branch line to S. Bernardo, a flourishing village near S. Paulo, and considered a suburb of that capital.

EXCHANGE

£ 20\$507
 \$ 4\$212

Coffee exported for the crop to Nov. 1st 7,990,767 bags

JOHNSON LINE

Rederiaktiebolaget Nordstjernan Stockholm
 (Sweden)

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 and VICE-VERSA

SAILINGS	For the	
	River Plate	For Swede. and Poland
Kronp. Margaret	—	12th. Nov.
Pacific	—	26th. Nov.
Lima	9th. Nov.	12th. Dec.
Uruguay	23rd. Nov.	24th. Dec.
San Francisco	9th. Dec.	13th. Jan.
Suecia	19th. Dec.	—
Brasil	24th. Dec.	29th. Jan.
Santos	1st. Jan.	7th. Febr.

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due to arrive on the 9th. November — Sails for **SANTOS, MONTEVIDEO & BUENOS AIRES**

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RIO DE JANEIRO

LONDON PRODUCE NOTES

LONDON, Oct. 23, 1936

SUGAR — The sugar section of the London Produce markets has become more interesting, especially as regards the raw supplies during the next two months. The chief supplier will be Cuba and according to reports from that Country, the available sugar for markets other than the United States, is considerably less than was anticipated. Also it is said that the supplies are in strong hands, and if this is actually the case, a maintenance of the present policy of offering sparingly, should result in an upward movement in prices. During the last week or two the trade here has covered its requirements of refined sugars for some time ahead, so that refiners are not at the moment taking any interest in the raw commodity. Apart from the possibilities of outside influences, the matter rests between the consumers of raws and the Cuban shippers. Business in raws to the U. K. was of moderate dimensions during the early part of the week and up to 4/9½d per cwt. was paid for Oct/Nov. shipment, but latterly small offerings at 4/8½d met with no response. A further rise of 1/1½d per cwt. was made in refined sorts and this led to a considerable falling off in demand.

RUBBER — There has been a steady day to day demand for plantation rubber from the trade, chiefly for near shipment or delivery. Prices fell about 1/16d. per lb., but the tendency latterly was firmer. Satisfaction was expressed with the United States consumption figures during September, these at 46,330 tons comparing with 46,656 during the previous month and 37,553 in 1935. The consumption for the nine months of the current year totals 424,081 tons an

increase of 55,080 tons over the corresponding period of last year. World's stocks outside the controlled areas are estimated to be under 500,000 tons against 684,000 tons at the end of September 1935.

COCOA — A further advance was recorded in cocoa prices and up to 41/6 per 50 kilos was paid for good fermented. Accra, Jan/March shipment, c. i. f. Continent. A break in prices on the futures market, however, caused a reaction to 39/9 since when the market has fluctuated widely and latterly was quoted 40/3 sellers. It is believed that about half of the new Gold Coast main crop has been sold so that statistically the position remains sound. Speculative activity continues on the London and New York futures markets and sharp price movements have been witnessed and this state of affairs is expected to continue.

TEA — A good tone prevailed at the tea auctions, with common sorts selling readily at fully previous rates while medium Indian grades were a little firmer in tendency. The Ceylon offerings met an active market and good medium broken Orange Pekoes, especially those from the Uva district were halfpenny to penny per lb. dearer, but some of the light liquoring kinds were irregular.

COFFEE — Some new season's Tanganyika coffees were on offer at auction. These sold rather slowly but at fair prices although best valuations were not realised.

JUTE — The Calcutta mills have been buying raw jute rather more freely reporting a better demand for the yarns and manufactured goods. A fairly good business was done in London and first Marks, Oct/Nov. sold up to £18.3.9 reacting finally to £17.18.9. per ton, c. i. f. Lightnings made £17.5.0.



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SAILINGS FROM RIO :-	To New York		To Buenos Aires	
	Ship	Date	Ship	Date
	SOUTHERN CROSS	November 5th.		
	PAN AMERICA	November 19th.	November 6th.	
	AMERICAN LEGION	December 3rd.	November 20th.	
	W. WORLD	December 17th.	December 4th.	
	SOUTHERN CROSS	December 31st.	December 18th.	
	PAN AMERICA	January 14th.	January 1st.	
	AMERICAN LEGION	January 28th.	January 15th.	

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RIO DE JANEIRO - SANTOS - SÃO PAULO

TIMBER — A fair business was reported in mahogany and with supplies only moderate, prices were firmly maintained. During September, Japan forwarded good supplies of oak, including flooring and strips and elm mouldings. From Australia jarrah and karri have come forward, together with floorings and various lumber. Shipments of yang and other saw lumber have been forwarded from the Philippines. From British India fair quantities of teak in the usual forms have been received, also from Siam and Singapore. www

FRUIT. — Oranges were in liberal supply and met a ready clearance; Brazilian, Peras, 112,12s.3d.; 126,11s. to 13s.6d.; 150,13s.9d. to 14s.; 176,13s.3d. to 14s.6d.; 200,12s. 6d. to 14s.6d.; 216,14s.6d. to 14s.9d.; 226,14s.6d. to 14s.9d.; 252,14s. to 16s.3d.; 288,16s. to 16s.3d.; 288,16s. to 16s.3d.; 324,15s. to 16s.; South African, Valencias, 10s.6d. to 16s. Bananas in steady demand; Canary 11s. to 16s. per crate; Brazilian and Jamaica 6s.6d. to 7s. per box. Grapefruit; Jamaica 8s. to 10s.6d. Imports from Brazil last week included 34,000 bunches of bananas and 43,000 boxes of oranges.

HIDES — The demand for hides was quieter and prices were occasionally a shade easier. In dry River Plates, B. A. Americanos were quoted at 7 3/16d.; B. A. Becerros at 7 1/2d.; B. A. Anchos at 6 1/2d.; B. A. Inservibles at 5 1/2d.; Chubits at 7 1/2d, and Sierra Cordobas at 7 1/2d. per lb. Some of the best mark Cuyabanos sold at 5 1/2d. L. W. Africans were quiet and dry first Capes were obtainable at 8d, and D/S firsts at 6 1/2d. per lb. Australians were slow with D/S Queensland Meats at 6 1/2d.

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79 Wall Street, New York

BAHIA COCOA MARKET REPORT

BAHIA, October 29th, 1936

Our last report dated 17th. instant

STATISTICS:

	Bags
Receipts from 1st until 27th inst.	237,270
Shipments dt° dt°	253,231
Stocks on the 27th inst.	53,087

Two steamers are loading in Ilheos and we estimate stocks down there, ashore and afloat, at about 60 to 70,000 bags.

CROP & WEATHER:

The season continues favorable but harvestings during this month have been weak. We expect, however, that they will be good during November and December, diminishing in January and ending altogether in February.

MARKET & OFFERINGS:

Our market remained very firm and much above New York parity owing to the dispute in the producing zones between buyers — exporters and dealers — in their efforts to cover their necessities for shipments and deliveries respectively.

There has been a great lack of deliveries on the part of certain dealers who sold short and others who did not receive the cocoa from whom they had bought it. Some farmers run the risk not being able to meet with engagements owing to an unforeseen shortage of their crop yields.

On the strength of continuous news from our producing centers we quite believe that the actual crop will be at least about 10% smaller than the last one.

We think that very few sales have been made to consuming markets abroad in view of all exporters being engaged in the fulfilment of their pending contracts in order to make sure of how much they can dispose of. Besides local prices are nearly 60 points above New York parity.

According to all we can gather from American and European reports, the statistical position of cocoa continues favorable not only regarding the improvement in consumption but also on account of the short position of home sellers so that we anticipate a propable further rise in Prices in consequence and it does not appear to us impossible that the neighbourhood of 10 cents will be attained in the near future.

QUOTATIONS:

We quote to-day on Superior c. q. as follows:

c. & f. New York Nov/Dec. shmt. 8,30 cts. per lb.	
Dec/Jan. " 8 1/2 ditto	
c. & f. Amsterdam Nov/Dec. " 39/3 per 50 kilos	
c i. f. B. Aires ditto " m\$ n-67° p. 100 kilos.	

EXCHANGE:

Steady throughout the week closing to-day as follows:

	Sterling	Dollar
Official rate	Rs. 57\$700	Rs. 11\$355
Free rate	Rs. 82\$650	Rs. 16\$900

CORRÊA RIBEIRO & CIA.

EXCHANGE

OFFICIAL MARKET RATES

Rio de Janeiro	Buy	Sell	Sell
	1936	1936	1936
	Oct. 30th.	Oct. 30th.	Oct. 23rd.
London	55.700	—	56.500
New York	11.355	—	11.520
Paris	525	—	535
Berlin	3.520	—	3.600
Brussels	1.910	—	1.940
Buenos Aires	3.160	—	3.210
Lisbon	505	—	515
Madrid	—	—	—
Milan	—	—	—
Montevideo	5.980	—	6.070
Zurich	2.610	—	2.650
Amsterdam	6.110	—	6.200

FREE MARKET RATES

Rio de Janeiro	Buy	Sell	Sell
	1936	1936	1936
	Oct. 30th.	Oct. 30th.	Oct. 23rd.
London	82.500	83.200	83.200
New York	16.900	17.000	17.000
Paris	780	792	792
Berlin	—	5.300	5.300
Brussels	—	2.870	2.865
Buenos Aires	4.700	4.740	4.730
Lisbon	—	760	760
Madrid	—	—	—
Milan	—	—	—
Montevideo	—	8.900	8.900
Zurich	—	3.910	3.910
Amsterdam	—	9.195	9.190

LONDON RATES

London on—	1936	
	Oct. 30th.	Oct. 23rd.
New York Dollar	488½	489
Paris Franc	105¼	105¼
Berlin Mark	12.16	12.16
Amsterdam Florin	9.04	9.06
Brussels Belg	28.98	29.05
Berne Franc	21.26	21.28
Lisbon Escudo	110¼	110¼
Madrid Peseta	—	—
Genoa Lira	92.87	93.00

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MONEY MARKET

DISCOUNT RATES

	1936	
	Oct. 30th.	Oct. 23rd.
Bank of England	2%	2%
" France	3½%	3½%
" Italy	5%	5%
" Spain	6%	6%
" Germany	4%	4%
London Market	9/16%	9/16
N/York Market	3/16%	3/16%

RATES FOR NOTES

	Buy	Sell	Sell
	1936	1936	1936
	Oct. 30th.	Oct. 30th.	Oct. 23rd.
£ Sterling	82.500	8.300	83.300
\$ U. S. A.	16.900	17.100	17.150
\$ Canadá	16.400	17.000	17.000
Franc (France)	790	810	820
Franc (Belgium)	560	575	570
Franc (Swiss)	3.850	3.950	3.900
Mark (German)	3.500	4.000	4.350
Mark (Finnish)	340	380	390
Crown (C. Slovak)	—	—	—
Crown (Denmark)	3.600	3.750	3.730
Crown (Sweden)	4.100	4.280	4.300
Crown (Norway)	4.000	4.180	4.200
Dinar (Yugoslavia)	—	—	—
Escudo (Portugal)	745	755	760
Florim (Holland)	8.800	9.100	9.100
Lei (Rumania)	—	—	—
Lira (Italy)	830	890	900
Peseta (Spain)	1.320	1.370	1.380
Peso (Argentine)	4.720	4.760	4.770
Peso (Bolivia)	—	—	—
Peso (Chile)	540	600	600
Peso (Paraguay)	—	—	—
Peso (Uruguay)	8.800	8.950	9.000

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RIO DE JANEIRO

FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

	£	\$
Oct. 24th.	83.300	17.020
" 26th.	83.300	17.030
" 27th.	83.200	17.020
" 28th.	83.200	17.020
" 29th.	83.200	17.020
" 30th.	83.200	17.020

THE STOCK MARKET

Thursday 29th. October, 1936

		LONDON		1935	1936	1936
		Sell	Buy	Oct. 30th.	Oct. 23rd.	Oct. 30th.
Reajustamento c/2						
Coupons	732\$	720\$	Brazil Funding 185%	75.0.0	92.0.0	92.0.0
Ditto, c/4 coupon	768\$	—	Ditto, 1914 new	58.10.0	73.10.0	73.0.0
Ditto, c/5 coupon	804\$	801\$	Conversion, 1910, 4%	11.10.0	17.10.0	17.5.0
Uniformisadas	780\$	—	Ditto 1908, 5%	—	—	—
Sundry issues nom.	763\$	760\$	Federal District 5%	21.0.0	25.0.0	25.0.0
Ditto, to bearer	766\$	763\$	Anglo-South Am. Bk. Ltd. ord.	0.9.0	—	—
Ferrovias R a i l -			Brazilian Traction, ord.	\$7.75	\$17.37	\$17.75
ways Bonds	1:035\$	—	S. Paulo Coffee Estate Co. Ltd. 7%	77.0.0	90.5.0	90.0.0
Treasury Obligation			Cables Wireless Telg. Co. Ltd. 7%	7.10.0	6.0.0	6.0.0
(1921)	1:000\$	998\$	West. Tel Co. Ltd. 4% Dec. Stk. Red	102.0.0	105.0.0	105.0.0
Ditto, 1932	—	1:015\$	Braz. Warrant A'gy & F'nce Co. Ltd. ord.	0.1.3	0.1.4½	0.1.6
Rio, 100\$ 4%	115\$	110\$	Rio de Jan. City Imp. Co. Ltd., ord.	0.8.6	0.15.0	0.15.0
Ditto, 1:000\$ 8%	—	840\$	Imperial Chemical Ind. Ltd.	1.16.0	2.1.10½	2.1.9
O Minas 1:000\$ 9%	888\$	886\$	S. Paulo Railway	40.0.0	85.0.0	84.0.0
Ditto, 7%	730\$	725\$	Leopoldina Ry, 6½% Term. Dec. 1933	46.0.0	63.0.0	55.0.0
Ditto, 200\$ 5%	155\$	154\$	Rio de Janeiro Flour Mills	1.15.6	2.1.9	2.1.6
Ditto, 1:000\$ 5% nom.	620\$	617\$	Bank of London & South America	3.15.0	6.0.0	6.2.6
Ditto, 1:000\$ 5% bearer	620\$	617\$	Royal Mail	—	—	—
Municipal Loan 6%			British War Loan 3½% 1927-47	104.0.0	107.17.6	106.7.5
1906, bearer	140\$	137\$	Consols 2½%	83.15.0	86.5.0	85.7.6
Ditto, 1904, £ 20,						
bearer	428\$	426\$				
Ditto, nom	415\$	410\$				
Ditto, 1914	138\$	135\$				
Ditto, 1917	—	138\$				
Ditto, 1920 bearer	140\$	138\$				
Ditto, dec. 3.264	160\$	158\$				
Ditto, dec. 2097	166\$	164\$				
Ditto, 1999	157\$	155\$				
Ditto, 2099, 8%	—	188\$				
Ditto, 1948, 7%	165\$	—				
Dec. 1933 bearer	192\$	188\$				
Dec. 1.550 7%	—	160\$				
Dec. 1.535 bearer	168\$	—				
Ditto, 1.622	165\$	—				
Ditto, 2.339 7%	—	163\$				
Bello Horizonte	720\$	718\$				
Petropolis 200\$ (1918)	180\$	—				
Porto Alegre 500\$ 8%	470\$	435\$				
Esp. Santo 1:000\$ 8%	—	840\$				
S. Paulo, Unif. 1:000\$						
8%	932\$	930\$				
Banks:—						
Bôa Vista	—	580\$				
Brasil	400\$	390\$				
Portuguez nom.	—	91\$				
Ditto, Bearer	—	101\$				
Commercio	—	208\$				
Mercantil	500\$	490\$				
Funcionarios	51\$	50\$				
C. R. Minas	305\$	270\$				
Railways:—						
M. S. Jeronymo	95\$	90\$				
Paulista	215\$	212\$				
Insurance:—						
Providente	—	2:900\$				
Argos Fluminense	3:000\$	—				
Sagres	3:000\$	—				
União dos Proprietarios	—	400\$				
Textiles:—						
Nova America	280\$	250\$				
Brasil Industrial	400\$	345\$				
Corcovado	—	50\$				
S. Pedro	470\$	—				
Manufatura	—	212\$				
America Fabril	—	240\$				

LONDON

1935

1936

1936

Oct. 30th.

Oct. 23rd.

Oct. 30th.

NEW YORK

Oct. 30th.

Oct. 23rd.

Oct. 30th.

American & Foreign Power Co., In	7.00	7.50	7.25
American Telephone & Telegraph Co.	145.00	179.50	179.50
Armour & Co. of Illinois "A" Stock	4.50	5.37	5.37
Atlantic Refining Co.	22.75	30.87	31.12
Brazilian Traction L. & P. Co., Ltd.	7.75	17.25	17.35
Corn Products Refining Co.	68.00	71.00	71.00
Electric Bond & Share Co.	16.00	23.37	24.12
General Electric Company	35.75	48.00	48.75
General Motors Company	—	73.00	72.75
Internat'l Business Machines Corp.	180.00	—	169.00
International Cement Corp.	29.00	58.37	58.12
International Harvester Co.	57.50	90.75	92.25
Radio Corporation of America	7.75	11.50	11.12
Standard Oil Co. of New Jersey	48.62	68.00	68.37
Texas Company	22.50	45.37	47.25
United States Steel Corp.	45.75	76.37	76.87
Westinghouse Electric & Manuf. Co.	89.00	149.25	146.75
American Tobacco	100.75	98.75	98.00
Eastman Kodak Co.	165.25	175.00	172.00
Chrysler Corporation	84.75	127.12	128.75
Chase National Bank, N. Y.	24.00	48.00	47.00
National City Bank, N. Y.	32.00	42.00	41.00
Royal Bank of Canada	157.00	183.00	183.00

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Alliança	—	55\$
Petropolitana	200\$	186\$
Progresso Industrial	280\$	260\$

Sundry:—

Artefac. de Borracha	90\$	60\$
----------------------	------	------

Docas de Santos nom.	212\$	210\$
Ditto, bearer	—	232\$
Mestre Blatgé	—	203\$
Docas da Bahia	—	8\$

Sul Mineira de Ele- ctricidade	—	212\$
Mercado Municipal	—	230\$
Fab. Cimento Portland	500\$	500\$
Stamparia Ypiranga	—	1:730\$

Debentures:—

Tecido Alliança	—	180\$
Usinas Nacionaes	—	210\$
Docas de Santos	191\$	190\$
Bellas Artes	220\$	—
A. Paulista	191\$	—
Progresso e Ind. do Brasil	—	187\$
Manufatura	215\$	—
Hotel Palace	—	202\$
Mercado Municipal	210\$	200\$
Nova America	—	1:020\$

BANK OF BRAZIL

Rediscount Department

Balance Sheets at 24th. October 1936

ASSETS

Securities rediscounted	669.543:117\$600
Bank of Brazil current account	552.353\$300
General Expenses	16.047\$500
	669.111:518\$400

LIABILITIES

National Treasury	640.000:000\$000
Reserved Fund	13.794:081\$400
Rediscounts	16.317:437\$000
	669.111:518\$400

THE LEOPOLDINA RAILWAY COMPANY

ESTIMATED WEEKLY TRAFIC RECEIPTS

Year	Week ended	Receipts for week			Total from 1st January
		Currency	Exchange	Sterling	
1936	24th. October.	1.989:000\$	2.88 d.	£ 23.868	£ 828.242
1935	26th. October	1.815:000\$	2.75 d.	£ 20.797	£ 761.217
	Incr. X X	174:000\$.18 d.	£ 3.071	£ 67.025
	Decr. X X	—	—	—	—

COFFEE STATISTICS

ENTRIES

Week ending October, 24, 1936 - In bags of 60 kilos

	For the week ended		For the crop
	Oct, 24 1936	Oct, 17 1936	Oct, 24 1936
RIO:			
By Central and Leopoldina R'y	56.649	17.780	597.673
Warehouses	10.293	3.053	9.262
TOTAL	66.942	20.833	794.146
Total Santos	139.308	92.964	2,649.099
Total - Rio & Santos	206.250	113.797	3,443.245

The total entries by different S. Paulo Railways for the crop to October, 24, 1936

	Paulista	Sorocabana	Total at	Total at
	Per	and others	S. Paulo	Santos
1936/1937	846.972	1.773.055	2.620.027	2.649.099

São Paulo Railway

SANTOS — SÃO PAULO — INTERIOR

MERCHANDISE

PARCELS

BAGGAGE

Collection and Delivery from

DOOR TO DOOR

Estação da Luz — São Paulo

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Cia Geral DE Transportes

COFFEE LOADED (EMBARQUES)

Week ending October 24, 1936 - In bags of 60 kilos

	During Week ended		For the crop
	Oct, 24 1936	Oct, 17 1936	Oct, 24 1936
Rio	34.778	25.824	610.054
Santos	184.368	164.59	2,822.882
Total - Rio & Santos	219.146	190.414	3,432.936

SALES OF COFFEE (DECLARED)

Week ending October, 24, 1936 - In bags of 60 kilos

	During Week ended		For the crop
	Oct, 24 1936	Oct, 17 1936	Oct, 24 1936
Rio	17.726	13.196	333.331
Santos	176.000	153.000	2,410.000
Total - Rio & Santos	193.726	166.196	2,743.331

Value of Coffee Cleared for Foreign Ports

Week ending October, 24, 1936 -- In bags of 60 kilos

PORTS	OCT. 24 1936		OCT. 17 1936		CROP TO OCT. 24, 1936	
	Bags	£	Bags	£	Bags	£
Rio	36560	41026	28943	31216	566214	627465
Santos	180458	215758	193407	234621	2633384	3288605
TOTAL 1936/1937	217018	256784	227350	265837	3199598	3916070

COFFEE SAILED

Week ending October, 24, 1936 -- In bags of 60 kilos

P. RTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	9826	26540	226	194	—	—	36786	597500
Santos	121433	58175	47	850	—	—	180505	2634683
TOTAL	131259	84715	273	1044	—	—	217291	3232183

RIO AND SANTOS STOCKS

IN BAGS OF 60 KILOS

Rio Stock on Oct. 17, 1936	677.257	
Entries during week ended Oct. 24, 1936	66.942	
	744.199	
Loaded (Embarques) for week ended Oct. 24, 1936	34.778	
Local consumption week ended Oct. 24, 1936	3.500	
Stock at Rio on Oct. 24, 1936		688.962
Santos stock on Oct. 17, 1936	2.270.878	
Entries for week ended Oct. 24, 1936	139.308	
	2.419.186	w
Loaded (Embarques) during for week ended Oct. 24, 1936	184.368	
Stocks at Santos on Oct. 24, 1936		2.235.218
Stock at Rio and Santos on Oct. 24, 1936		2.924.180
Stock at Rio and Santos on Oct. 17, 1936		2.957.135

NOTE — From the Rio stock, 16,975 bags, have been deducted by D. N. C.
 In ditto stock, 16 bags have been included by D. N. C.
 In the Santos stock, 400 bags, have been included by D. N. C.

BAHIA STOCKS

Bahia Stock on 23rd. October	28.738
Entries during week ending 30th. Oct. 1936	5.206
Available	33.944
Clearances during week:	
To U. S.	—
Europe	6.984
To Elsewhere	3.982
	10.966
Bahia stock on 30th. October, 1936	22.978

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Mississippi Shipping Co. Inc

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 "DELSUD" Dec. 5 1936

For further particulars apply to

American Steamship Agencies Co. Inc.

Rua da Quitanda, 202 Rua 15 de Novembro, 176
 RIO DE JANEIRO SANTOS

Or at our General Passenger Agents

Serviço Int. de Viagens G. BERNSTORFF

American Republics Line

OPERATED BY

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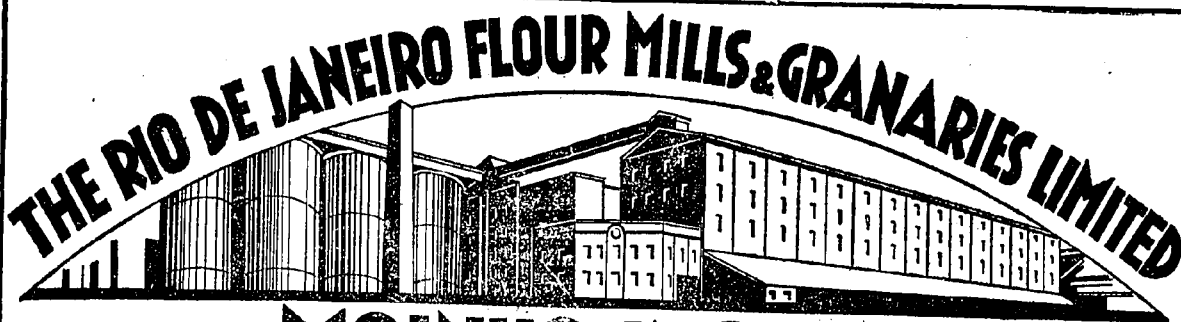
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 General Agents for Brazil

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COFFEE PRICES CURRENT

Rio de Janeiro, 30th. October, 1936

COFFEE SERVICE		24	26	27	28	29	30
Rio spot N.º 7		17\$400	17\$500	17\$700	17\$400	17\$700	18\$000
" futures	October	17\$675	18\$025	—	—	—	—
	November	17\$775	18\$050	18\$050	18\$000	18\$050	18\$250
	December	17\$900	18\$275	18\$225	18\$150	18\$200	18\$450
	January	17\$650	18\$200	18\$050	17\$925	17\$925	18\$225
	February	17\$600	18\$150	17\$975	17\$850	17\$850	17\$950
	March	17\$425	18\$075	17\$900	17\$700	17\$700	17\$750
	April	—	—	17\$700	17\$525	17\$475	17\$500
	Sales	10.000	8.500	20.000	49.000	46.000	21.000
Santos spot N.º 4		19\$000	19\$300	19\$300	19\$300	19\$300	19\$300
" futures	October	16\$625	17\$000	16\$950	16\$900	—	—
	November	16\$700	17\$275	16\$850	16\$625	16\$675	16\$700
	December	17\$025	17\$800	17\$075	16\$875	16\$950	16\$925
	January	16\$975	17\$250	17\$175	16\$975	16\$950	16\$950
	February	16\$975	17\$250	17\$075	16\$975	17\$000	17\$000
	March	17\$050	17\$250	17\$075	16\$825	17\$050	17\$075
	April	—	—	—	—	17\$075	17\$100
	Sales	500	15.500	2000	2.000	5.500	5.000
New York Rio spot N.º 6		9 1/8	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2
" " " N.º 7		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
" " Santos " N.º 4		9 7/8	10	10	10	10	10
" " " N.º 7		8 5/8	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4
" " futures	December	3.73	3.70	3.77	3.90	3.81	3.87
	March	3.70	3.70	3.77	3.89	3.79	3.86
New contract	May	6.22	6.17	6.29	6.23	6.18	6.22
	July	6.28	6.25	6.34	5.29	6.25	6.28
	Sales	5.000	5.000	5.000	5.000	5.000	5.000
Havre futures	December	175 1/2	180	180 1/2	181 1/2	178 1/2	176
	March	181 1/2	185 1/4	185	185 3/4	182 3/4	179 1/4
	May	184 1/4	188 1/4	188	188 1/2	185 1/2	181 3/4
	July	186 1/2	190	190	191	187 1/4	184 1/4
	Sales	5.000	35.000	60.000	39.500	65.000	55.600
Hamburg futures	December	39	39	39	39	39	39
	March	39	39	39	39	39	39
	May	39	39	39	39	39	39
	July	39	39	39	39	39	39
	Sales	Nil	Nil	Nil	Nil	Nil	Nil

**Rio de Janeiro
Coffee Manifests**

		Sundsvall		Havre
		M. Kinlay S/A	125	Ornstein & Cia
		E. G. Fontes & Cia	125	E. G. Fontes & Cia
				750 500
		Hernoeseand		Antwerp
10th. OCT.		M. Kinlay S/A	125	Ornstein & Cia
	"DELVALLE"	Total	562	Total
				106 3.323
	New Orleans	15th. OCT.		16th. OCT.
	Castro Silva & Cia	"MONTE PASCOAL"		"PERSIER"
	Leon Israel Co S/A	Hamburg		Antwerp
	Total	Pinto Lopes & Cia	438	Pinto, Lopes & Cia
	1.750	Theodor Wille & Cia, Ltd	250	Theodor Wille & Cia, Ltd
10th. OCT.				A. Sion & Cia
	"MONTERLAND"	Reykjavik		Total
	Amsterdam	Ornstein & Cia	475	Total
	Theodor Wille & Cia, Ltd	Total	1.163	16th. OCT.
	314	15th. OCT.		"SOUTHERN PRINCE"
10th. OCT.		"KERGUELEN"		New York
	"TUVA"	Havre		American Coffe Corp.
	Helsinki	Cia Nac. Comercio de Café	1.687	A. Sion & Cia
	Vivacqua Irmãos S/A	A. Jabour & Cia	668	Leon Israel Co S/A
	75			Abreu & Filhos
	Gavle	Bordeaux		Hard, Rand & Cia
	Marcellino Martins Filho & Cia	A. Jabour & Cia	126	Total
	125			7.351
	Total	Dunkirk		16th. OCT.
	200	A. Jabour & Cia	1.250	"NORTHERN PRINCE"
10th. OCT.		Castro Silva & Cia	375	Buenos Aires
	"ARIZONA"	Ornstein & Cia	125	Marcellino Martins Filho & Cia
	Copenhagen	Antwerp		194
	Castro Silva & Cia	Cia Nac. Comercio de Café	500	19th. OCT.
	Sinner S/A	Total	4.731	"NAVIGATOR"
	Cia Nac. Comercio de Café	16th. OCT.		Helsingfors
	93	"RAUL SOARE'S"		Mc. Kinlay S/A
	Total	Leixões		A. Jabour & Cia
	344	Ornstein & Cia	775	Vivacqua Irmãos S/A
12th. OCT.		Pinto, Lopes & Cia	600	Theodor Wille & Cia, Ltd
	"SANTOS"	Mario Telles	392	
	Stockholm	Mc. Kinlay S/A	100	Abo
	Pinto, Lopes & Cia	Hard, Rand & Cia	100	Mc. Kinlay S/A
	125			Castro Silva & Cia
	A. Jabour & Cia			Sinner S/A
	62			300



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<i>Next sailings:</i>	<i>From Santos</i>	<i>From RIO</i>	<i>From VICTORIA</i>
"HERAKLES"	Nov. 15	Nov. 17	Nov. 19
"ORIENT"	Nov. 22	Nov. 24	Nov. 26

AGENTS: RIO DE JANEIRO — WILSON, SONS & CO. LTD. — AV. RIO BRANCO, 37 — TEL. 23-1532
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 VICTORIA — CARL BOLL — CAIXA POSTAL 23.

WILSON, SONS & COMPANY, LTD.

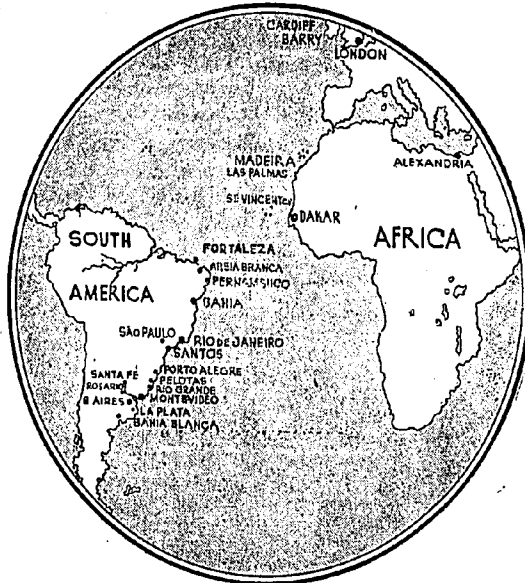
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TOWAGE - SALVAGE - LIGHTERAGE - STEVEDORING

SALT DISTRIBUTORS

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REGISTERED



TRADE MARK

Cia. Nac. Comercio de Café . . . 350
A. Jabour & Cia 125

Kotka

A. Jabour & Cia 375
Pinto, Lopes & Cia 150
Ornstein & Cia 25

Wiborg

Mc. Kinlay S/A 875
A. Jabour & Cia 875
Pinto, Lopes & Cia 500

Mantyluoto

E. G. Fontes & Cia 60

Raumo

A. Jabour & Cia 25

Total 11.160

20th. OCT.

"MONTEVIDEO MARU"**Houston**

Abreu & Filhos 125

San Pedro (Los Angeles)

Abreu & Filhos 375
Arbuckle & Cia 225

Total 725

21st. OCT.

"PULASKI"**Gdynia**

Rebello Alves & Cia 1.350
Theodor Wille & Cia, Ltd 300

Total 1.650

21st.

"ALDABI"**Rotterdam**

Leon Israel Co S/A 1.000
Theodor Wille & Cia, Ltd 438
Ornstein & Cia 205
Pinto Lopes & Cia 175
Mc. Kinlay S/A 75

Total 1.893

22nd.

"SALTA"**Oslo**

Mc. Kinlay S/A 225
Castro Silva & Cia 50

Helsinki

A. Jabour & Cia 375

Total 650

Total Overseas 36 560

Santos**Coffee Maniests**

13th OCT.

"KERGUELEN"**Havre**

Hard, Rand & Cia 7.100
Theodor Wille & Cia, Ltd 2.750
Franco Soares & Cia 2.000
Cia Leme Ferreira 1.000
Nioac & Cia, Ltd 897
Martins, Gregory & Cia Ltd 875
H. La Domus & Cia 750
Fed. Paulista Coop. de Café 625
Camargo, Pacheco & Cia, Ltd 500
Cia Paulista de Exportação 500
E. Johnston & Cia, 250
S. A. Marques Ferreira 250
Soc. Mogyana Export. Ltd 120

Dunkirk

Fed. Paulista Coop. de Café 625
H. La Domus & Cia 313
Nioac & Cia, Ltd 250
Naumann, Gepp & Cia, Ltd 63

Bordeaux

E. Johnston & Cia, Ltd 125
Exp. Rubiac, Ltd 125
B. Gonçalves & Cia, Ltd 125
Soc. Mogyana Export, Ltd 64

Nantes

Hard, Rand & Cia 125

Total 19.432

14th. OCT.

"MONTE PASCOAL"**Hamburg**

Naumann, Gepp & Cia Ltd 3.558
Theodor Wille & Cia, Ltd 2.070
Cia Prado Chaves 1.675
Oswaldo Ferreira & Cia 1.344
Exp. Café Brasil, Ltd 985
Vidigal Prado & Cia 888
Pedro Joest 760
Sampaio Bueno & Cia 753
Soc. Mogyana Export, Ltd 750
Gieseler & Cia 699
Almeida Prado & Cia 664
Lima, Nogueira & Cia 518
Hermann Gaih & Cia 500
J. G. Martins & Cia, Ltd 500
Ramos Silva & Cia 386
Hard, Rand & Cia 375
Nossack & Cia 250
Junqueira, Meirelles & Cia 250
B. Gonçalves & Cia, Ltd 250
Barros Penteado & Cia 250
H. La Domus & Cia 125

Bremen

Theodor Wille & Cia, Ltd 1.379
Cia Prado Chaves 500
Naumann, Gepp & Cia, Ltd 270
Hard, Rand & Cia 252
Gieseler & Cia 250
Herman Gaih & Cia 250
Sampaio Bueno & Cia 250
Almeida Prado & Cia 250
Soc. Mogyana Export. Ltd 210
Ribeiro do Valle & Cia 205

Oslo

Theodor Wille & Cia, Ltd 188

Total 21.554

14th. OCT.

**"DAGRUN"
New York**

Naumann, Gepp & Cia, Ltd 20.500
Theodor Wille & Cia, Ltd 19.850
H. La Domus & Cia 10.000
Hard, Rand & Cia 5.000
E. Johnston & Cia, Ltd 3.750
S. A. Levy 3.000
Oswaldo Ferreira & Cia 875
Ray Deinger & Cia, Ltd 625
Almeida Prado & Cia 500
Barros, Pinto & Cia 500
Pdoro Joest 500
Mellão, Nogueira & Cia 500
Sampaio Bueno & Cia 375
Exp. Rubiac, Ltd 250
Soc. Nacional Export, Ltd 250

Jacksonville

Theodor Wille & Cia, Ltd 7.500
Naumann, Gepp & Cia, Ltd 5.500

Montreal

H. La Domus & Cia 5.000
Naumann, Gepp & Cia, Ltd 550
Hard, Rand & Cia 25

Total 85.059

14th. OCT.

**"PERSIER"
Antwerp**

Cia Leme Ferreira 1.700
Lima, Nogueira & Cia 1.500
Theodor Wille & Cia, Ltd 1.438
E. Johnston & Cia, Ltd 943
Hard, Rand & Cia 750
Soc. Mogyana Export, Ltd 375
Martins, Gregory & Cia, Ltd 357
Naumann, Gepp & Cia, Ltd 300
Almeida Prado & Cia 300
Luiz Ferreira & Cia 250
Ribeiro do Valle & Cia 125
B. Gonçalves & Cia, Ltd 125
Exp. Café Brasil, Ltd 125
Nossack & Cia 125
Fed. Paulista Coop. de Café 6

Total 8.419

14th. OCT.

"SOUTHERN PRINCE"**New York**

Oswaldo Ferreira & Cia 2.250
Ray Deinger & Cia, Ltd 2.000
Soc. Nacional Export, Ltd 750
Naumann, Gepp & Cia, Ltd 550
Mc. Laughlin & Cia 533
Lima, Nogueira & Cia 500
Nioac & Cia, Ltd 500
Sampaio Bueno & Cia 375
Almeida Prado & Cia 256
Theodor Wille & Cia, Ltd 250
Martins, Gregory & Cia, Ltd 250
E. Johnston & Cia, Ltd 250
H. La Domus & Cia 250
Hard, Rand & Cia 250
Zander & Cia, Ltd 250
Paiva, Nunes & Cia 250
Arbuckle & Cia 230
Cia Leme Ferreira 150

Total 9.844

14th. OCT.

"RAUL SOARES"

Hamburg

Cia Prado Chaves	1.257
Naumann, Gepp & Cia, Ltd	500
E. Johnston & Cia, Ltd	500
Leon Israel Co S/A	250

Havre

Lima, Nogueira & Cia	875
Nioac & Cia, Ltd	600
Hard, Rand & Cia	500

Total 4.482

15th.

15th.

"KR. MARGARETTA"

Buenos Aires

Cia Leme Ferreira	200
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Rosario

Almeida Prado & Cia	180
Lima, Nogueira & Cia	170
Lima, Nogueira & Cia	200

Montevideo

Nioac & Cia, Ltd	100
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Total 850

16th. OCT.

16th. OCT.

"NAVIGATOR"

Helsinki

Cia Paulista de Exportação	125
H. La Domus & Cia	125

Abo

Leon Israel Co S/A	150
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Wiiipuri

Naumann, Gepp & Cia, Ltd	75
------------------------------------	----

Turku

Naumann, Gepp & Cia, Ltd	63
------------------------------------	----

Total 1.038

17th. OCT.

"SIRIS"

Havre

Camargo, Pacheco & Cia, Ltd	1.000
Assumpção, Irmão & Cia, Ltd	875
Hard, Rand & Cia	500
Mellão, Nogueira & Cia	500
Oswaldo Ferreira & Cia	250

Nantes

Assumpção, Irmão & Cia, Ltd	125
---------------------------------------	-----

Total 3.250

18th. OCT.

18th. OCT.

"MONTEVIDEO MARU"

Houston

Theodor Wille & Cia, Ltd	10.500
Almeida Prado & Cia	2.625
Hard, Rand & Cia	2.475
Naumann, & Gepp & Cia, Ltd	2.000
Vidigal, Prado & Cia	1.000
Nioac & Cia, Ltd	375
E. Johnston & Cia, Ltd	250
Junqueira, Meirelles & Cia	250
Exp. Café Brasil, Ltd	175
Franco, Soares & Cia	150
Leon Israel Co S/A	100

New Orleans

Theodor Wille & Cia, Ltd	1.500
Lima, Nogueira & Cia	1.125
Hard, Rand & Cia	1.075
Sampaio Bueno & Cia	500
Almeida Prado & Cia	250
Martins, Gregory & Cia, Ltd	250
Cia Prado Chaves	125

(San Pedro Los Angeles)

Naumann, Gepp & Cia, Ltd	715
Theodor Wille & Cia, Ltd	500
Almeida Prado & Cia	500
H. La Domus & Cia	50

Total 26.490

Total Overseas 180.458

COASTWISE

17th. OCT.

"ITAMBE"

Porto Alegre

Theodor Wille & Cia, Ltd	47
------------------------------------	----

Total Coastwise 47

VICTORIA COFFEE MANIFEST

18th. OCT.

"RAUL SOARES"

Larache v/Antwerp

Armando Pinto & Co	125
------------------------------	-----

Hamburg

A. Prado & Co	600
Armando Pinto & Co	62

Total 787

18th. OCT.

18th. OCT.

"DUQUE DE CAXIAS"

Montevideo

Nolasco & Co	500
------------------------	-----

Buenos Aires

Nolasco & Co	2.300
------------------------	-------

Total 2.800

21st. OCT.

21st. OCT.

"MONTEVIDEO MARU"

New Orleans

Hard, Rand & Co	500
---------------------------	-----

Houston

Hard, Rand & Co	1.250
Ornstein & Co	750

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Regular Service to Denmark, Finland, Norway, Baltic, River Plate & vice-versa with 8 fast going MODERN DIESEL MOTOR LINERS

NEXT SAILINGS

FOR RIVER PLATE

M/S "NORMA" 14th. Nov.

FOR FINLAND, DENMARK NORWAY & BALTIC

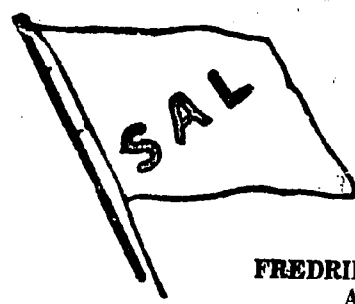
M/S "BORGA" 3rd Nov.

M/S "CRUX" 22nd. Nov.

The vessels dispose of accommodation for a limited number of 1st. class passengers for Scandinavia and also for London & Dieppe with transhipment in Teneriffe.

For further particulars apply to

FREDRIK ENGELHART & CIA. — RUA S. PEDRO N. 9 — RIO DE JANEIRO
ALEX S. GRIEG & CIA. — PRAÇA DA REPUBLICA N. 51 — SANTOS



Jayne de Almeida	250
Nolasco & Co	500
Total	3.250

Hard, Rand & Co	2.655
Arbuckle & Co	625
Theodor Wille & Co.	250
Oliveira Santos & Co.	500

19th. OCT.

"HIGHLAND MONARCH"

London

Armour Co. Frozen offal . . .	69,288
Armour Co. Smoky pork . . .	7,759
Frig. Wilson Frozen offal . .	62,334
Frig. Wilson Frozen pork . . .	25,731
Frig. Anglo Preserved	56,609

20th. OCT.

"FLORIDA"

Genoa

Frig. Wilson Frozen beef . . .	130,939
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Marseilles

Armour Co. Frozen beef . . .	34,466
Frig. Wilson Frozen beef . . .	61,083
Frig. Anglo Frozen beef	57,181

21st OCT.

"WESTERN WORLD"

New York

Frig. Anglo Frozen beef	36,060
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Trinidad

Frig. Wilson Preserved	4,280
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23rd. OCT.

"ANATOLIA"

Manila

Frig. Anglo Preserved	28,304
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Total	645,975
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FRUIT

CLEARANCES DURING WEEK
ENDING. 23rd. October, 1936
Confirmation of Santos Fruit

FROM SANTOS

BANANAS IN BUNCHES

19th. OCT.

"HIGHLAND MONARCH"

London	18.174
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22nd. OCT.

"AMSTELLAND"

Amsterdam	4.078
Hamburg	5.000

22nd. OCT.
"NAVIGATOR"
Helsinki

Nolasco & Co	500
Vivacqua Irmãos S/A	500

Abo

Armando Pinto & Co	125
Total	1.125

23rd. OCT

"ALDABI"
Rotterdam

Oliveira Brothers	375
Nolasco & Co	314
Ornstein & Co	125
Theodor Wille & Co.	62

Hamburg

Theodor. Wille & Co	125
Total	1.001

23rd. OCT.

"2A" "PULASKI"
Gdynia

Hard, Rand & Co	700
Theodor. Wille & Co	1.492
Ornstein & Co	407
Oliveira Santos & Co	250

008.S Danzig

Hard, Rand & Co	900
Theodor Wille & Co	200
Ornstein & Co	1.313

Total	5.262
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23rd. OCT.

"GRANDON"
Hamburg

Theodor Wille & Co	2.462
Ornstein & Co	1.813
Hard, Rand & Co	439
Nolasco & Co	125

Theodor Wille & Co	125
Total	4.964

26th. OCT. "DELNORTE"

New Orleans

Nolasco & Co	1.125
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MEAT

MEAT CLEARANCES DURING WEEK
ENDING 23rd. October, 1936

(Per Destination)

17th. OCT.

"SIRIS"

Havre

Frig. Anglo Preserved	1,179
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Hamburg

Frig. Anglo Preserved	35,381
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Liverpool

Frig. Anglo Preserved	11,794
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Cardiff

Frig. Anglo Preserved	23,587
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RUBBER

The Movement of Rubber in the port, of Para during week ending Oct. 23rd. 1936 was as follows:

Stock on October 16th. 1936	5.231.291
Entries, during week ending October 23rd. 1936	154.139
Available	5.385.430

Clearances during week:

To Europe	—	
To the U. S.	47.270	
To others ports	25.790	73.060

Stock on Oct. 23rd. 1936 5.312.370
 Spot Rubber was quoted at Pará on October 23rd. 9th. 1936 as follows, per kilo:

Island	5\$400
Sertão Fine	2\$800
Sernamby Island	3\$800
Sernamby sertão	2\$700
Caucho	3\$000

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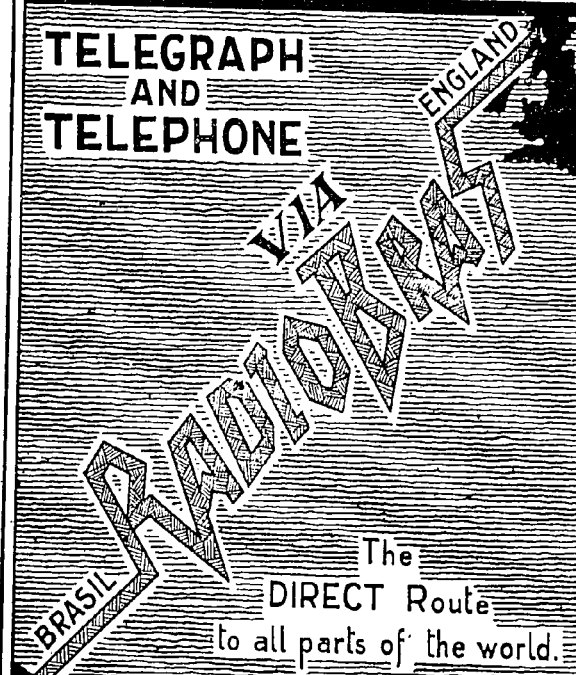
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COTTON SUGAR AND RUBBER QUOTATIONS

COTTON SERVICE

Rio de Janeiro, 30th. October 1936

Liverpool 12.30 P. M.

	21	26	27	28	29	30
Pernambuco Maccio fair spot	6.55	6.56	6.43	6.55	6.53	6.48
São Paulo fair "	6.70	6.71	6.58	6.70	6.68	6.63
American Middling "	6.95	6.91	6.78	6.90	6.83	6.81
American futures January	6.00	6.62	6.52	6.92	6.60	6.58
March	6.59	6.80	6.50	6.60	6.59	6.57
May	6.55	6.56	6.46	6.56	6.55	6.53
July	6.49	6.50	6.41	6.51	6.49	6.48
New York American Midding Uplands January	12.13	12.01	12.16	12.12	12.11	12.06
March	11.69	11.56	11.72	11.65	11.64	11.60
May	11.78	11.65	11.75	11.70	11.68	11.63
July	11.83	11.69	11.79	11.73	11.69	11.67
July	11.79	11.65	11.77	11.70	11.65	11.61

SUGAR SERVICE

New York futures	December	Holiday	2.51	2.50	2.49	2.46	2.46
	January		2.52	2.50	2.47	2.44	2.44
	March		2.53	2.51	2.47	2.43	2.43
	May		2.53	2.51	2.47	2.43	2.42
London futures	October	4/7 1/4	4/8 1/4	4/8 1/4	4/8 1/2	4/9 1/4	4/9
	December	4/7 1/4	4/8 1/4	4/8 1/4	4/9	4/10	4/10
	March	4/8 1/4	4/9 1/4	4/9	4/9 3/4	4/10 3/4	4/10 3/4
	May	4/9 1/4	4/10 1/4	4/10	4/10 3/4	4/4 3/4	4/11 3/4

RUBBER SERVICE

Upriver fine	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2
Smoked Sheets	16 3/8	16 1/2	16 1/4	16 3/4	16 3/4	16 3/4
Market	Quiet.	Steady	Steady	Steady	Steady	Steady

COTTON EXPORTS

Date	Port of Shipment	Ship	Port of Destination	Bales	Kilos
Oct. 1	Pará	Burma	Porto	67	16,170
Oct. 5	Fortaleza	Clement	Liverpool	2,959	548,160
		"	Dunkerque	122	22,496
Oct. 10	Cabedello	Benedict	Leixões	122	22,572
Oct. 9	"	"	Antwerp	81	14,320
		Patrician	Liverpool	938	172,236
Oct. 7	Maceió	Barbacena	Leixões	164	33,936
Oct. 13	Santos	Kerquelein	Bordeos	49	10,009
	"	"	Havre	649	107,951
	"	"	Dunkerque	260	46,529
Oct. 14	"	Raul Soares	Leixões	538	94,562
	"	"	Havre	61	11,028
Oct. 21	Rio de Janeiro	Neptunia	Trieste	260	42,000

FREIGHT MARKET

RIVER PLATE CHARTERS FOR

The Period October, 24th. 1936

Name of Steamer	Where to load	Freight	Destination
An R. K. Steamer (Gr). 6500 tons. 10%, Dec. 18-28,	Santa Fe c/o Diamante	26/-	Greece.
ss "INDIAN PRINCE" (Rr). 6900 tons, 10%, Nov. 25-Dec. 15	B. A., La Plata or Bahia Blanca	24/9	Bergen-Kalmar
ss "DESPINA" (Gr). 6400 tons, 10%, Dec. 15-25	S/L	22/3	p. p. U. K.
A Steamer 7500 tons, 10% December 10-25	S/L	22/3	p. p. U. K.
ss "BURY HILL" (Br). 7000 tons, 10%, Feb. 1-25	S/L	22/3	p. p. U. K.
A steamer 7300 tons. 10%, Dec. 23 Jan. 28	S/L	22/3	p. p. U. K.
A steamer 6900 tons, 10%, Dec. 12-27	S/L	22/3	p. p. U. K.
A Hain Steamer (Br). 7500 tons, December 10-28	S/L	22/3	p. p. U. K.
ss "WESTSEE or ss WEISSESE" (Gr). 7500 tons. 10%, Jan. 20-Feb. 28	B. Aires	24/-	Bergen/Oslo range
ss "MARGARITIS" (Gr). 7200 tons. 10%, Nov. 27-Dec. 15	B. Aires	23/9	Denmark
ss "ZENA" (Br). 6000 tons. 10%, Nov. 10-Dec. 10	S/L	22/9	p. p. U. K.
ss "ROEHAMPTON" (Br). 6000 ton. 10%, Dec. 24-Jan. 25	S/L	23/-	p. p. U. K.
A steamer 6800 tons, 10% Jan. 20-Feb. 10	B. Aires	23/6	West Coast of Italy
A steamer 6300 tons. 10%, Dec. 25-Jan. 20	Rosario	22/6	p. p. U. K.
ss "SVETI VLAHO" (YS). 8400 tons, Jan. 1-31	S/L	21/6	London or Hull
ss "SLOGA" (YS). 6300 tons. 10%, Dec. 1-15	S/L	22/-	Antwerp.
mv "KIRRIEMOOR" (Br). 8000 tons. 10%, Dec. 18-Jan. 9	Bahia Blanca	20/6	Antwerp.
mv "MOTOMAR" (Sp). 7500 tons. early December	Rosario	\$5 U/S	gold N. York Birth.
ss "CROMARTY" (Br). 8100 tons. 10% Jan. 1-Feb. 15	S/L	22/-	p. p. U. K.
ss "NICETO DE LARRINAGA" (Br). 7900 tons. 10%, Dec. 1-15	S/L	22/6	p. p. U. K.
ss "EUGENIE LIVANOS" (Gr). 8000 tons. Dec. 14-15	Bahia Blanca	20/6	Antwerp.
ss "PERRAKIS CAMBANIS" (Gr). 5700 tons. 10%, Dec. 15-31	S/L	23/3	p. p. U. K.
ss "OTTERPOOL" (Br). 7400 tons, 10% Nov. 23-Dec. 10	S/L	22/3	p. p. U. K.
ss "QUEEN OLGA" (Br). 7200 tons. 10%, Jan. 5-25	S/L	21/6	p. p. U. K.
ss "ANTHEA" (Br). 7000 tons, 10% Jan. 15-Feb. 15	B. Aires or La Plata	21/-	p. p. U. K.
ss "NH AUGER" (Br). 8800 tons, 10%, Jan. 15-Feb. 15	Bahia Blanca	20/-	Antwerp.
ss "MIRELLA" (It). 7000 tons, 10%, Dec. 6-15	S/L	21/6	Antwerp.
ss "HARBFDOWN" (Br). 8800 tons, 10%, Nov. 1-15	S/L	22/-	Antwerp.
A steamer 7200 tons, 10%, Jan. 1-20	S/L	21/6	Antwerp.
ss "MARLENE (ex). NOGOYA", 10500 tons, 10%. Jan. 10-Feb. 20	Bahia Blanca	20/-	Antwerp or Rotterdam
ss "SKELDERGATE" (Br). 6800 tons, 10%, Jan. 1-25	B. Aires	24/3	Denmark
ss "EL NEPTUNO" (Sp). 5500 tons, 10%, Jan. 10-Feb. 20	S/L	23/3	p. p. U. K.
ss "TREMORVAH" (Br). 7000 tons, 10%, Nov. 18-28	S/L	22/6	p. p. U. K.
ss "SPAR" (Du). 5700 tons, 10%, Jan. 1-31	S/L	21/6	Antwerp.
ss "LETO or ss THEMISTO" (Du), 7200 tons, 10%, Jan. 1-30	S/L	21/9	p. p. U. K.