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A Weekly Journal of Trade, Finance Economics and Shipping.

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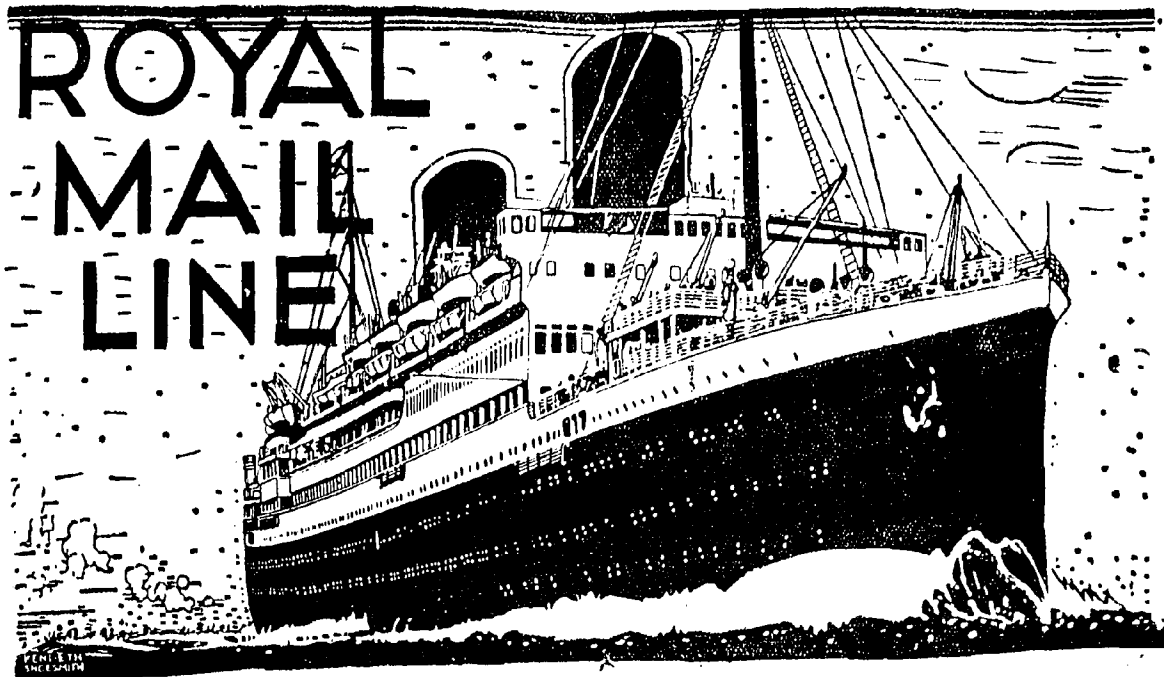
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RIO DE JANEIRO, 14th, SEPTEMBER 1936

Nº 11

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Original articles submitted for publication must be considered, unless otherwise arranged, exclusive to and the sole property of the Review.

In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessarily for publication.

National Agricultural Society in connection with the representation of Brazil at the International Dairy Products Congress to be held in Berlin during the month of August next year; Letter from a certain concern exporting animal casing requesting the concession of the advantages due under the commercial agreement with Germany; Telegram from the Brazilian Rural Federation of São Paulo protesting against the new laws governing Rural Credit as presented to the Council for investigation; Telegram from the Secretariat of Agriculture of the State of Parahyba requesting a list of cotton importers in Norway, Sweden, Finland and Poland; Telegram from the Governor of the State of Amazonas, containing information on the visit of Consul Aluizio de Magalhães to that State; Petition from an important steel and zinc container drum manufacturer requesting that the ruling of the Council regarding the tariff rate on this industry should be put into execution; Telegram from the Merchandise Exchange of Bahia requesting that the resolution of the question of the exchange quota on cotton by-products should be delayed until a future date.

Sr. Raul Leite spoke in regard to the communication of the National Agricultural Association, stating that the eleventh International Congress of Dairy Produce which is to take place in Berlin during August 1937 is of commercial interest to Brazil in view of the pastoral riches of the country; in this connection the Commercial Attaché to the Brazilian Embassy in Berlin had been requested to obtain all information possible. At the same time Sr. Lacerda read several reports received from the Propaganda Bureau in Buenos Aires.

Minister Sebastião Sampaio, reading his weekly report, advised the members that his paper on the Matté Institute question would be ready shortly, though the State of Rio Grande had not submitted any views as yet. As is usual in cases of major importance, the matter will be given ample publicity before the final vote, in order that any parties interested or affected may have sufficient opportunity fully to understand the matters under debate, and, if necessary to protest and submit their own opinions.

The Director welcomed the Secretary of the Council praising in unstinted terms, the excellent work carried out by this gentleman in the thirteen States visited, which has established first hand connections with the producing and commercial classes in hitherto economically remote regions.

Replying, Consul Aluizio de Magalhães acknowledged his gracious reception at the hands of his colleagues, and passed on to give a general resumé of his impressions of the districts he had visited. This report covered the foundation of State Chambers of Propaganda and Commercial Expansion, the co-ordination of various intricate channels of information, and the final union of each individual State organ with Federal Council of Overseas Trade in the Capital.

After a formal vote of thanks to the Secretary, the Council unanimously passed a motion of congratulation to the President of the Republic on the formation of the Mission and the success attained.

Notes

The weekly session of the Federal Council of Council of Overseas Trade was held Overseas Trade on Wednesday last under the presidency of Minister Sebastião Sampaio, the Executive Director. The Secretary, Consul Aluizio de Magalhães, was present, having returned from his tour of the Northern States of the Union initiating the work of the new Chambers of Propaganda and Commercial Expansion.

The Minutes of the penultimate session having been duly approved, the weekly subject matter was read, which included the following items; Various letters and telegrams from State Governments acknowledging receipt of the exchange regulations on exports of Lard; several affirmative and some negative votes regarding the institution of the National Matté Institute; Telegram from the

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Samples Fair

At a recent meeting of the Organising Committee of the Ninth International Samples Fair to be held in this city from October 12th. next, the President, Dr. Alfredo Pessôa, advised that the Lloyd Brasileiro had undertaken to concede 20% reductions on passages and freights both from national and foreign ports; this was considered an insufficient reduction in view of the concessions offered by foreign Lines, and the Directorate is to be approached again shortly. Further, there is a possibility that Portugal may exhibit, though no definite decision has yet been reached by the local Chamber of Commerce representing this country.

The Directorate of Tourism and Propaganda of the Municipality communicated that the Peruvian Press is making much useful and effective propaganda for the Fair, and several exhibits may be expected from this country; as there is only a short period before the opening of the Fair it is perhaps rather unfortunate that the publicity afforded did not appear a little earlier.

Advices have been received from Quito confirming previous information to the effect that Ecuador will definitely be exhibiting. Chile and Panama have already embarked their displays, and these are due to arrive very shortly.

Petroleum

The Brazilian Petroleum boom, if indeed it may be so called, appears to have died down to a considerable ex-

tent, and no particularly noticeable head-lines have been seen in the local Press for some time. However, in the North there is unquestionably a great deal of activity, and the Government researches continue.

A report recently presented by private geologists to the Governor of the State of Alagoas is particularly interesting, the Riacho Doce district having been pronounced as "richly petroliferous". In a telegram received from Maceió shortly following this advice came the satisfactory news that the owners of the workings will on no account sell their holdings, and have absolutely no intention of acceptany foreign capital whatsoever.

Shortage of Water

After an inconceivable amount of delay the contract for the construction of serviceable waterworks for this city has passed all the formalities, after having actually been rejected by the Tribunal de Contas on one occasion, it being alleged that the matter did not come under the jurisdiction of the Minister of Education and Public Health, but should pass through the Prefecture. However, as was to be expected, the contract has been made law, and the work is due to start: the contractors, Messrs. Dahne, Conceição & Cia., of Porto Alegre, have undertaken to complete the whole installation within twenty-two months, though it is said only eighteen will be actually required.

The transfer of the terminal of the auxiliary suburban trains from the Central do Dom Pedro II to Francisco Sá took place on Sunday night last, there

being no mishaps to mark the occurrence. Nothing further has been heard regarding the São Paulo and Minas expresses.

The sodden ground on which the foundations of the new Dom Pedro II terminal are built caused much apprehension to the engineers and architects at first, though due to a brilliant idea of some person unknown the difficulty was solved in a most satisfactory manner. The shortage of water in the old station and at many of the water towers along the line had taxed the resources of the Railway to no minor extent, and with the failure of artesian well to produce any result the situation appeared practically hopeless, until the water from the foundation diggings was used to supply the needs of many suburban stations. Thus was the problem solved by what might almost be called a happy accident — but if any of our local readers are short of water, we do not seriously recommend building a new house.

The Director of the Railway inspected the electrified line as far as Deodoro last week. It is again affirmed that the first section of the electrification from Dom Pedro to Engenho de Dentro will be in operation in January next, to be followed at a later date by complete installations as far as Santa Cruz and Barra do Pirahy, and later still, perhaps São Paulo

National Exhibition

Although very little has been heard of the National Exhibition to be held in 1938 work in connection with the organisation of this impressive work is well under weigh. At a recent meeting of the Committee, Dr. João Maria de Lacerda, Director General of the National Department of Industry and Commerce, moved the presentation of the findings of the members to the Minister of Labour; these were 1) that commemorative postage stamps should be issued; 2) emission of lottery bonds to run on four occasions prior to the opening of the Exhibition, which will also entitle holders to free admission; 3) opening of a credit against the floatation of a loan of 50,000 Contos of Reis at 8% for 3 years, this being guaranteed by the estimated receipts of the Exhibition; 4) State contributions towards expenditure to be based on a fixed percentage of the estimated receipts; 5) prohibition of all free admission except to persons actually connected with the Exhibition.

It was also definitely decided that the Fair Ground will be the Esplanada do Castello.

The Director of Civil Aviation has ordered the formation of a Committee of experts to compile new regulations for the meteorological bureaux of the

country, with a view to obtaining more reliable information for services of aerial navigation. The benefit of this will also be felt by the general public, though perhaps the

weather reports will never be considered trustworthy.

The passenger accommodation on the "Hindenburg" is to be enlarged by the addition of twelve cabins.

The aeroplane mother-ship "Schwabenland" which previously served the Lufthansa South American service, is now experimenting on the new Europe-America line with two ten ton seaplanes. One of these, the "Aeolus", was despatched successfully from Horta (Azores) on Wednesday last on a trial flight to Washington via Bermuda; after nearly six hundred miles had covered without event, the plane was obliged to put back to the Mother-ship due to engine trouble. It is hoped to terminate experiments before the autumn gales set in.

Mission to Japan

The Brazilian Economic Mission to Japan, returning the visit of the Japanese Committee to Brazil last year, is due to arrive in Tokyo on September 20th. next, an elaborate reception having been prepared by the Japanese Government. A wing of the Ministry of Foreign Affairs will be placed at the disposal of the Mission, with rooms specially adapted to receive the show-cases and samples which were forwarded; this is very much the same style of quarters arranged for the Hirao mission to Brazil in 1935, when a special Japanese wing was opened at the Brazilian Foreign Office. The Reception Committee will be comprised of some twenty persons, headed by Dr. Horinouchi, the vice-Minister of Foreign Affairs.

There is very little reliable information in regard to the actual objectives of the Mission, though it is generally supposed that some definite basis will be reached regarding the Japanese imports of Brazilian cotton, and the interchange by means of a reciprocal most-favoured-nation agreement.

D. N. C.

Several notices were published by the Departamento Nacional do Cafe during the past week. Communication N.º 6/159 advised that a Consultive Service similar to those already in operation in the Agencies of the Department in São Paulo, Rio de Janeiro and Santos is shortly to be installed in Paranaguá; the conditions existing in the main centres will also be applied in the new Service.

Communication N.º 163 contained statistics of the movement stocks of coffee at the main ports of the country at 31st. August, as follows:

Ports.	Exports.	Stocks
Angra dos Reis	16.159	19.255
Santos	796.796	2.110.882
Rio de Janeiro	140.678	596.832
Victoria	155.480	173.571
Paranaguá	12.477	91.937
Bahia	12.783	32.573
Recife	5.355	25.266
Total	1.130.728	3.052.316

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Destruction of coffee during the second half of August totalled 529,638 bags, nearly two hundred thousand bags more than during the first fortnight. This brings the total destruction to 38,051,187 bags, the monthly figures during the current year being as follows:

	Bags
January	148,287
February	152,871
March	272,871
April	133,396
May	27,494
June	52,018
July	603,046
August	859,872

The Departamento Nacional do Café is to be congratulated on the award of the gold medal for first place at the Bari Fair this year, a repetition of the success attained in 1934. The efforts of Sr. Luiz Sparano, Commercial Attaché to the Brazilian Embassy at Rome, is greatly responsible for this.

The elimination from official market selling of coffees of Type 8 is hailed with much satisfaction by the great majority of large interests, but there can be little doubt that some dealers who have been negotiating with low types will be somewhat hard hit. The difference in price between high and low types has been diminishing rapidly during recent months, which has been caused in the main by the fact that low types are in considerable demand for the sacrifice quota instituted under the 1936/37 crop regulations; coffee reports from the four corners of the earth have commented on this fact at length, and it will be interesting to watch the reception of this latest innovation.

Locally, Press comments have been unanimous in

approbation of the new measure, and the Minister of Labour and the President of the Departamento Nacional do Café have been flooded with congratulatory telegrams. Thio latter, Sr. Souza Mello, in declarations to the Press last week, declared that the measure only excluded Type 8 from the Bolsa, no other exclusion being involved, and that this was the first step towards a general improvement in production. Further, this gentleman stated that forecasts received from reliable sources in the Interior proved that the fine coffee campaign of the Departamento Nacional do Café recently instituted will produce results that will astound the majority of pessimist who condemned the premiums policies in May. As regards prices, Sr. Mello was pleased to be able to report that some of the finer grades are being produced at remarkably low costs, and Brazil will therefore be in a position to put up a strong fight in competitive markets next year.

Imports of various types of drinks and beverages into Brazil during June last amounted to 605,643 kilos and £16,720 in 1936, as compared with 477,901 kilos and £11,099 in 1935. The totals for the first six months of the years under review were 2,653,113 kilos and £79,652, as against 2,806,481 kilos and £84,532 respectively.

Imports of Iron and Steel of all kinds during the month of June last totalled 8,855 tons, of value £62,868, against the 1935 figures of 6,359 tons and £48,345. This brings the totals for the year to June 30th. up to 53,443 tons and £361,026 as compared with January/June 1935 of 52,175 tons and £361,026.

65,000 or more — a case of robbing Peter to pay Paul. In the past, any increase in Brazilian export levies has invariably fallen back on domestic prices, and the same thing is bound to happen in the future, the more so as the tide of coffees produced outside of Brazil shows no indication of letting up. However, the things the farmers seem to resent the most are the renewal of Governmental interference, the red tape, and the complications involved which they view as backsliding into former times of confusion and error. Of course, they have but small chance to change this, but seldom before has such a strong spirit of solidarity been noticed among them. It is now certain that the authorities have a new problem to cope with. In addition to the old tangible one of over-production which, to a large extent, can be regulated by destruction and decrees, there is now the invisible one which might be called the growing opposition of dissatisfied farmers — the handling of which will require a great deal of diplomacy and patience.

COLOMBIA, Brazil's most redoubtable competitor, is looking forward to an excellent crop. Plantations along the Cauca valley, which supply half the Colombian crop, report fine weather, although an occasional dry spell may have delayed the harvesting of the crop. At present, the old crop is practically exhausted, and new crop coffees will not come in for another three months or so. Heavy sales of Manizales at 11/11½ cts., made last week, were the first large transactions on new crop coffee for shipment.

While the **BRITISH AFRICAN** colonies report a smaller crop, it seems that the **BELGIAN CONGO** and **FRENCH** colonies will make up for the deficiency by again increasing their output. We note that many other countries also report fair prospects for the incoming crop.

HAITI will probably harvest 400,000 bags of 187 lbs. each. Her difficulties with France, her best customer, have not been settled as yet, and the Government continues in its serious effort to improve the methods of harvesting and treating the coffee, in order to find new markets for her output.

ECUADOR farmers admit that the outlook for the next crop is satisfactory, and **SANTO DOMINGO** expects a normal crop only in the Southern part of the Island, but a very good one elsewhere.

SWITZERLAND has, quite unexpectedly, signed a Commercial Treaty with Brazil. Details are not yet known except that the import quotas of coffee have been set at

134% of the import figures of 1933 — which were very modest ones. Thus, Brazil will be authorized to ship some 84,000 cwt. while the total quota for all other growths is 55,000 cwt. The total of 139,000 cwt. is considered distinctly under the requirements of the country. 185,000 cwt. were imported in 1935.

SPAIN'S internal trouble will have but little effect on the statistical position of coffee as she never consumed more than 400,000 bags a year.

FUTURES MARKET — The brunt of the recent liquidation fell on the Santos market which declined heavily, as was to be expected. Stop Loss orders which became operative added pressure, but after each decline, buying orders came into the market, thus checking any excessive sell-off. Cost and Freight remained steady during the decline, but there is now a disparity of about ¾ cwt. between our Santos Futures, and the nearest grades deliverable — we therefore expect eventual tenders in the coming September liquidation to be quickly stopped, as they represent the cheapest coffees in the market. For quite some time the March position in the old Rio contract sold below December, but the probability of large Surinam tenders being delivered against the March position, serves to scare buyers away. The new Rio contract is now firmly established and often follows its own trend, as witnessed during the recent decline of the Santos contract.

SPOT MARKET — Our roasters who had bought heavily during the recent advance, are doing little, and as a result, trading is rather slow. Santos No. 4's, cost and freight, are still quoted 9.20 c. to 9.35 c. Colombian and Central American shippers still show reluctance to make offerings, and it is understood that the sale of a large parcel of Manizales, reported heretofore, was made at 2 c. above the March D contract, against purchases in the latter. Offers from Portuguese Africa which had been plentiful a short time ago, and had carried some weight in the New A contract, are less abundant. Amboim is quoted at 6.25c. and Cazengo at 5.80c, with shippers showing little inclination to make concessions.

Technically, the recent heavy liquidation on our futures market has strengthened the position of the article. While buying orders from Brazil are still in evidence, one notices that the support from this source appears to be less enthusiastic than previously. It is also stated that some of the heavy sales made recently have been for account

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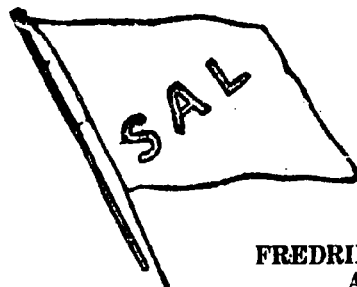
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of Brazilian firms which have sold in the belief that the present advance had gone far enough. For the time being, it would appear that Brazil is having things all her own way. The higher she can push prices, the greater will be her income from exports. Her determination to improve the statistical position of coffee is unquestionably the fac-

tor underlying the recent advance. However, we must not overlook the fact that we are rapidly approaching the season when mild offers will then undergo a severe test — the more so as mild crops again promise to be large, according to all prognostications. This should be borne in mind by those who take a long range view of the market.

Brazil Quotations—	Aug. 26	Aug. 5	Colombian—	Aug. 26	Aug. 5
Santos 4s, Cost & Freight	9.20-9.14	9.25-9.50	Bogota, Good Washed	11	11½
Santos 4s, Spot	9½-9¾	9¾	Manizales Excelso	11½-11¾	11½
*Rios 7s Cost & Freight	7.10	7.10	Medellin Excelso	12-12¾	12½
Rio 7s, Spot	8¾	8	Central America—		
Java Robusta—			Guatemala, Good Washed	10½	10½
Washed, Cost & Freight	6¾-7	7¾	San Salvador, Washed, Firsts	10½	10¾
Washed, Spot	8-8¾	8-8¾	San Salvador, Washed, Seconds	10	10¾
Maracaibo—			Mexican—		
Trujillo	7¾	7¾	Cordoba, Washed	10¾	11
Fair to Good	8¾-9	11¼-11½	Tapachula	9¾	10
Cucuta, Washed	11-11¾	8¾-9	Coatapec	11¾	11¾-12
La Guayra—			Haiti—		
Caracas, Washed	10¾	10½	Hand picked, Choice	8¾-8½	8¾
Puerto Cabello	7¾	8	Jamaica—		
Puerto Cabello, Washed	10¾	10¾	Good Ordinary	7½	7¾-8
*Nominal					

We quote:

CONTRACT "A" (RIO) — OLD:	SEPT.	DEC.	MAR.	MAY	JULY 1937
Aug. 26	4.41	4.61	4.70
Aug. 5	4.78	4.90	4.94
CONTRACT "A" (RIO) — NEW:					
Aug. 26	5.87	6.05	6.25	6.36	6.45
Aug. 5	6.09	6.27	6.40	6.49	6.57
CONTRACT "D" (SANTOS):					
Aug. 26	8.91	9.00	9.03	9.04/05	9.08
Aug. 5	8.99-9.00	9.09	9.11	9.14	9.16



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WESTERN WORLD	October 22nd.	October 9th.
SOUTHERN CROSS	November 5th.	October 23rd.
PAN AMERICA	November 19th.	November 6th.
AMERICAN LEGION	December 3rd.	November 20th.

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THIRTY FIVE YEARS AGO

EXTRACTS FROM THE BRAZILIAN REVIEW OF
SEPTEMBER 17th, 1901

— Mr. J. P. Wileman, the Editor of this Journal and Director of the Commercial Statistics Bureau leaves for England in the R. N. S. "ILLYDE" sailing on the 18th. instant. Mr. Wileman has been suffering for some time from over-work and its consequences, nervous exhaustion, and has, at last, broken down altogether, having been confined to bed for several weeks. Before leaving however, he had the satisfaction of completing the organisation of the Commercial Statistics Bureau, the first complete Bulletin giving details of Imports and Exports for the whole country, for the first quarter of the current year, a work of over 500 pages, being now in the press and about ready for distribution.

Rio Grande — Messrs. Lage Brothers, the successors to the Tuberao Coal Mining Company's rights and properly sate prospecting the concession and boring for deeper seams. The old workings were entirely superficial and good for nothing, but Mr. Dahne, the well known Mining Engineer, is convinced that better seams will be found beneath, as was case in Rio Grade do Sul.

— Good coal is reported to have been found at Cachoeira.

— Rice is being planted on a large scale at Cachoeira where it is said to give exceptionally good yield. The activity in every branch of Agriculture reminds us of what occurred after the smash of 1890 in Argentina, and is one of the blessings in disguise that economical crises bring with them. When the crisis is gone, the plantations will remain and Brazil be all the richer for its sharp experience. Poverty is a hard schoolmaster, but there is none like him.

São Paulo — The wholesale devastation of the forests in São Paulo is attracting the attention of the authorities, though how it is to be stopped when all the lands are in private hands is difficult to see, without invading the sacred rights of property.

The Amazon — The coming Rubber crop of the Acre district is estimated at 2,500,000 kilos minimum. The duties on Acre Rubber are now being practically paid to the Agent of the Bolivian Government at Manoas.

EXCHANGE:

c — 228687

s — 48673

— Coffee loaded during the crop up to September 13th
3,307,820 bags.

LONDON FINANCIAL POSITION

SEPTEMBER, 4th, 1936

A stronger hope is apparent that the conflict in Spain will be localised and consequently will have no serious is noteworthy that despite the grave possibilities involved in the present position the World as a whole is steadily recovering from economic depression. It is possible that the movement will be assisted by the upward trend of commodity prices, for if this becomes more pronounced the primary producing countries would particularly benefit, and with their consequent ability to buy more from others the development would be greatly beneficial. With the rise in prices there will almost certainly be demands for increased wages, and the possibility of labour difficulties in the future cannot be ignored. In this Country there is a shortage of skilled workers, especially of juveniles, owing mainly to the great pressure of work in connection with the various Government or Government — aided plans that are calculated to encourage the trade revival. It can be said that industrial activity in this Country is practically at a normal level, while it is known that the statistics to be published next week will show a further reduction, in the number of unemployed.

All this means an increase in the purchasing power of the people, which is reflected in various directions in the exceptionally high level of the Bank of England note circulation (even allowing for the foreign hoarding of notes), in the greatly increased beer consumption in July and in the figures of retail trade, etc. The monthly reviews of Banks and Stock Exchange firms devote considerable space to the prospects of a continuance of trade activity, and while pointing out the importance of the rise in commodity prices in its bearing upon manufacturing costs and the upward trend of wages, these reviews usually voice the belief that the industrial prosperity will continue for a considerable time to come. There is a virtual assurance that money will remain plentiful and cheap, so that any necessary fresh financing should be easily arranged. Certainly the resources of the Banks, which have been enlarged by the huge gold purchases by the Bank of England, are sufficient to permit of loans to industry on a much larger scale than at present, and probably without the necessity of selling securities in order to improve the cash position.

In view of the above circumstances it is not surprising that Industrial Ordinary shares are still the most consistently firm market of the Stock Exchange, yet the upward price movement there is accompanied by continued firmness in gilt-edged securities, current prices of which are not much below the highest of the year. There is little talk of fresh Government financing in connection with the increased expenditure upon armaments, but apparently no very large sum has yet been spent, while in any case the total expenditure is likely to be spread over two, three, or even four years. Consequently the necessity for a big loan — say of £200,000,000 or £300,000,000 — as talked about sometime ago may not arise. At the same time, it is doubtful if the Government will decide to increase the amount of Treasury Bills outstanding substantially, even though these can be placed at present at little over one half of one per cent.

The recent improvement in Brazilian Government bonds has not been fully held, but in the Railway San Paulo Ordinary has been well maintained; mainly because of the stronger hope that France, Germany, Italy and Great Britain will agree not to intervene in the Spanish conflict and not to supply munitions of war to either side



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"DELMAR"	Sept. 26 1936
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there is a better market for European Government bonds, in which connection the fact that Greece has promised to increase the transfers for the external debt service from 35 to 40 per cent of the full rate has had some favourable influence. There has been even some recovery in Spanish Government 4 per cents while Portuguese bonds have also improved.

The Barcelona Traction Light & Power Company states that the authorities in Spain have placed the business under the supervision of interventors, while on August 28 last the "Workers' Committee" notified the Management that it had taken over complete control of the concern. To date no material damage has been done to the plant or properties.

More attention is being given to the situation in France and the possibility of a fresh financial or political crisis there. Labour troubles are reappearing, and it is feared that events in Spain may ultimately affect France considerably. Confidence in the Franc not been restored; gold exports, mainly to America, have been resumed it necessary to ask Banks for details of French securities, etc., that have been sent abroad by their clients since the beginning of the year. It may be, too, that a renewed French demand for various securities in London, particularly South African Gold shares and Oil shares, represents a fresh flight from the franc.

The decision of Mexico to readopt the Silver standard is interpreted as pointing to an understanding with America that the latter will not take any further steps to raise the price of the white metal unduly, for it was in consequence of last year's big rise in Silver, following the heavy buying by the United States, that Mexico then withdrew the Silver coins from circulation in order to prevent their export as bullion.

LONDON PRODUCE NOTES

LONDON, Sept. 4, 1936

COCOA — The most active section of the London Produce markets has been that for Cocoa futures. Speculative interest was running high, no doubt encouraged by the much improved statistical position of the commodity. There is now, probably, under two months normal trade requirements in stock, while throughout the past year consumption has been increasing and is expected to continue to increase in the future. The stock in New York, at the end of August was returned at 713,143 bags against 829,861 a year ago and 956,851 in 1934. Prices have fluctuated widely but show a gain of a few pence on balance. On the c. i. f. market business was reported up to 32/3 per 50 kilos, c. i. f. Continent, for good fermented new crop Accra. Rather droughty conditions are reported from the Gold Coast and the crop is expected to be later than usual. In some quarters the opinion is expressed that prices will go still higher, but on the other hand the view is that the present speculative "bull" position will have to be liquidated before the full weight of the new Gold Coast main crop comes on the market.

SUGAR — The sugar section has again passed through a quiet week, but the demand for raws afloat and prompt shipment, kept the futures market steady. Altogether refiners took about 40,000 tons, basis 96 per cent, of near sugars at 4/6 per cwt. c. i. f. and there were further sellers thereof for forward shipment, but for afloat the price was raised to 4/6 3/4 d. Dr. Gustav Mikusch has issued his first estimate of the European beet crop. Without Russia production is put at 6,762,000 tons against outturn last year of 6,500,000 tons. Weather conditions between now and crop-ping time, however, may alter the prospects considerably.

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COFFEE — There have been no arrivals of new seasons coffee as yet, so that no auctions were held in London. Business on the spot was quiet for the home trade at steady prices, but there was some improvement in the export demand and some old crop parcels were disposed of at comparatively satisfactory prices. Advices from Kenya report firm prices ruling locally.

TEA — A strong tone prevailed at the Indian tea sales and plain and low medium kinds were often farthing per lb. higher. Fine qualities also made dearer rates. Common Ceylon teas marked farthing per lb. advance, but there was some irregularity in light liquoring broken Orange Pekoes.

RUBBER — On the plantation rubber market spot and near positions were in demand on trade buying, but forward, the market was dull. Interest at the moment is centred on the meeting of the International Rubber Regulation Committee which takes place at the end of this month, when the release for the first months of the New Year is expected to be fixed.

JUTE — The completed estimate of the forth coming jute crop put the production at 8,710,800 against 2,214,600 bales last year. As is usual the actual outturn will greatly exceed the estimate. The market has been quiet with only minor fluctuations in prices.

TIMBER — There was a fair inquiry for mahogany during the past week and all wood of character made very firm rates. Little interest was shown in American hardwoods, there being only a limited demand for poplar, gum and basswood, together with a quiet trade in oak. The recent improvement in the demand for Central European oak was well maintained. British Columbian pine had a steady trade at remunerative prices.

FRUIT — Oranges were a good market with Brazilian, Peras, 150/176, quoted at 15s. to 16s.6d.; 200/216, 16s. 6d. to 17s.6d.; 252/288, 17s.9d. to 20s.; South African, Navels, 96,13s.3d. to 14s.6d.; 113,14s.3d. to 16s.6d.; 126,15s.3d. to 17s.6d.; 150,16s.6d. to 18s.; 176,16s.9d. to 18s.; 200/216, 17s.9d. to 18s.6d.; 252/288, 18s.6d. to 20s.6d., sweets, 176, 16s.3d. to 16s.6d. and 200/216, 17s. to 18s. Bananas in quiet demand; Canary 14s. to 16s. per crate; Brazilian 6s. to 6s.6d. and Jamaican 6s. to 6s.6d. per 10 dozen. Imports from Brazil last week included 45,000 bunches of bananas and 33,000 boxes of oranges.

HIDES — Dry River Plates met a better inquiry and sales and offers included B. A. Americanos at 6½d. to 7d. B. A. Becerros at 7½d., B. A. Anchos at 6½d., B. A. Inservibles at 5¼d. and Chubuts at 7¼d. Brazilian hides have been selling more readily with Bahias sold at 6½d. for drys, 4d. to 4½d., for salted, dry Parnahybas at 7d., and salted Manaos at 4½d. African hides were very firm; best dry Capes sold at 7½d., and seconds at 6½d.

BAHIA COCOA MARKET REPORT

BAHIA, 4th. September, 1936

STATISTICS:— (Provisional figures)

	Bags
Stocks on 31st. July	39,050
Receipts during August	272,557
Shipments ditto	255,131
Stocks on 31st. August	56,476
Receipts on 1st & 2nd inst.	38,030
Shipments ditto	44,993
Stocks on 2nd. inst.	49,513

ILHEOS:—

There are several steamers loading in Ilhéos since the end of August which will only leave this month. We estimate stocks, ashore and afloat, at about 50,000 bags.

CROP & WEATHER:—

Various origins inform that clearings will be 10 to 25% behind those of last crop but we think that new plantations will compensate the shortage of old plantations, with the result that some districts will report a decrease whereas others an increase; we do not expect the total crop yield to exceed 2,000,000 bags.

Weather conditions are somewhat irregular in some zones and receipts in the greater part of all districts are normal. Smaller receipts are only expected from the middle of October onward, perhaps until end of November.

MARKET & PRICES:—

Shorts locally and in the interior are covering on a large scale paying high prices which, accompanied by the rise in New York, Europe and other markets, are varying between 7 to 7½ cts, basis Superior c. & f. New York. Some exporters, believe that the market has reached the top, start selling at ⅜ to ¼ cts., below our parity, but others prefer to wait expecting better prices.

Less important and small markets have paid high prices and much above New York and European parities. The demand for prompt and future shipments continues good.

All news received from abroad indicates a larger consumption in the greater part of consuming centers, in view of which the position of cocoa is unquestionably good in general. This is the reason why farmers and dealers prefer to continue in their attitude of withdrawal, which is not likely to change during the next months of the present crop.

QUOTATIONS:—

We quote to-day on Superior c. q. as follows:

c. & f. New York	Sept./Nov. shpt.	6.83 cts. per lb.
	Dec./Jan.	" 7.20 cts. per lb.
c. & f. Amsterd.	Sept./Oct.	" 32/6 per 50 ks.
	Nov./Dec.	" 34/- per 50 ks.
c. i. f. B. Aires	Sept./Oct.	" m8n-57. per 100 kilos

EXCHANGE:—

Rather firmer, the banks buying at the following rates:

	Sterling	Dollar	Lira
Official rate	Rs. 57\$540	Rs. 11\$400	Rs. \$890
Free rate	Rs. 85\$000	Rs. 16\$900	Rs. 1\$315

CORRÊA RIBEIRO & CIA.

MOTOR CARS

Brazilian Imports

January to June 1936

MARKS	NUMBER
Adler	68
Auburn	2
Buick	110
Cadillac	9
Cavalier	1
Chevrolet	1,894
Chrysler	67
Crusador	2
D. K. W.	235
De Soto	19
Distator	57
Dodge	122
Fial	2
Ford	2,306
G. Paige	121
Garant	4
Hanomag	23
Hillman	2
Horch	4
Hudson	103
Hupmobile	4
Lancia	2
Lafayette	1
La Salle	25
Mercedes	1
Lincoln	77
Nasch	13
Oldsmobile	135
Opel	178
Packard	82
Pontiac	62
Plymouth	132
Presidente	5
Reo	9
Studebaker	2

Sturn	2
Stueck	1
Terraplane	57
Wanderer	26
Willys	2


MOTOR TRUCKS

Brazilian Imports

January to June 1936

MARKS	NUMBER
Bedford	44
Chevrolet	1,919
Commer	12
D. K. W.	20
Dodge	208
Fial	1
Ford	1,568
G. M. C.	1
Hansa	10
Henschell	7
Indiaña	26
International	979
Mercedes Benz	15
Nag	1
Oldsmobile	192
Opel	16
Otto	1
Reo	30
Saurer	1
Stewart	8
Studebaker	9
Stuec	11
Scammel	1
Thornycroft	1
Taurus	1
Verschlag	1
Volvo	43
White	5
Unenumerated	5

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Imports 6 months 1936	5,974
Ditto Ditto 1935	5,012

Imports, 6 months 1936	5,136
Ditto Ditto 1935	5,001

DRINKS

Brazilian Imports — January to June 1936

Commodities	Kilos	£
Mineral waters for the table	9,578	359
Alcoholic and Fermented beverages	26,279	2,032
Brandy	3,978	1,053
Genebra	22,013	2,019
Gin	770	62
Whisky	77,877	13,862
Beer	9,620	579
Other drinks fermented	873	41
Liqueurs and Syrups	4,001	684
Grape juice	2,717	172
Fruits juices, unenumerated	1,107	93
Vermouth, bitter and similar beverages	127,007	7,383
Champagne and other sparkling wines	14,059	3,501
Sweet wines (Oporto and similar)	92,709	5,846
Table wines	2,185,010	39,439
Drinks unenumerated	74,515	2,527
Imports 6 months 1936	2,652,113	79,652
Ditto Ditto 1935	2,806,481	84,532

Note: See N.º 6 page 173

IRON AND STEEL

Brazilian Imports — January to June 1936

Commodities	Kilos	£
Steel, bar and rod	2,972,410	37,043
Steel plates and sheets	1,276,644	12,248
Special steel for tools	278,651	4,396
Hoop and strip steel	768,851	10,787
Iron, bar and rod	16,608,255	93,557
Iron plates and sheets	15,060,294	105,039
Iron galvanized plates	4,504,763	40,202
Hoop and strip iron	4,047,946	31,649
Pig-iron or cast-iron	699,945	2,593
H. L. T. U. Z. section iron	6,104,584	34,368
Iron and steel filings	9,932	197
Iron and steel, unenumerated	876,016	6,808
Steel & iron solders	234,810	5,676
Imports, 6 months 1936	53,443,101	384,563
Ditto, Ditto 1935	52,174,721	361,026

Note: See N.º 1 page 12

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Authorised Capital \$ 50,000,000.
 Paid up Capital \$ 35,000,000.
 Reserve Fund \$ 20,000,000.
 Balance Sheet of S. Paulo Branch as at 31st. August 1936

A S S E T S

Bills discounted 5,102,972\$500
 Bills receivable 385,907\$900
 Foreign collection 9,527,250\$000
 Domestic collections 16,450,773\$500 25,978,023\$500
 Loans and advances 61,606,552\$753
 Securities in safe custody 73,940,053\$900
 Securities in guarantee 36,626,343\$100 110,566,397\$000

Branches 1,151,634\$900
 Local correspondents 919,573\$330
 Foreign correspondents 28,861\$200
 Sundry accounts 7,042,523\$400

CASH

Cash on hand, on deposit with Bank of Brasil and in other Banks 24,018,933\$520
 Government and other securities 3,927,241\$435

Rs. 240,728,621\$438

L I A B I L I T I E S

Time deposits 15,213,749\$400
 Deposits 53,158,675\$680
 Securities as per contra 110,566,397\$000
 Due to head office 4,500,000\$000
 Branches
 Bills for collection as per contra 25,978,023\$500
 Local correspondents 410,914\$660
 Foreign correspondents 31,319\$800
 Sundry accounts 8,836,975\$048

Rs. 240,728,621\$438

São Paulo, 4th. September, 1936

W. N. Frank
 Asst. Manager

J. D. Campbell
 Prop. Accountant

BANK OF BRAZIL

Rediscount Department
 Balance Sheets at 5th. September 1936

A S S E T S

Securities rediscounted 664,641,352\$400
 Bank of Brazil current account 3,293,967\$600
 General Expenses 12,691\$000
 667,948,011\$000

L I A B I L I T I E S

National Treasury 640,000,000\$000
 Reserve Fund 13,794,081\$400
 Rediscounts 14,153,929\$600
 667,948,011\$000

RUBBER

The Movement of Rubber in the port, of Para during the week ending Sept. 4th. 1936 was as follows:
 Stock on August, 28th. 1936 5,278,331
 Entries during week ending September 4th. 1936 196,342

Available 5,474,673

Clearances during week:

To Europe 243,740
 To the U. S. —
 To other ports 38,460 282,200

Stock on September 4th. 1936 5,192,473

Spot Rubber was quoted at Pará on September 4th. 1936 as follows, per Kilo:

Island 5\$600
 Sertão Fine 2\$900
 Sernamby Island 4\$000
 Sernamby Sertão 2\$600
 Caucho 3\$200



FINLAND SOUTH AMERICA LINE

SUOMEN ETELA-AMERIKAN LINJA

FORTNIGHTLY SAILINGS FROM SANTOS, RIO DE JANEIRO AND VICTORIA DIRECT TO POLAND (GDYNIA), DANZIG & FINLAND.

<i>Next sailings:</i>	<i>From Santos</i>	<i>From RIO</i>	<i>From VICTORIA</i>
"BORE IX"	Sept. 28	Sept. 30	Oct. 2
"NAVIGATOR"	Oct. 15	Oct. 17	Oct. 19

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EXCHANGE

OFFICIAL MARKET RATES

Rio de Janeiro	Buy	Sell	Sell
	1936	1936	1936
	Sept. 11th.	Sept. 11th.	Sept. 4th.
London	57.540	58.347	58.347
New York	11.440	11.600	11.600
Paris	745	765	765
Berlin	3.520	3.600	3.600
Brussels	1.935	1.965	1.965
Buenos Aires	3.240	3.300	3.300
Lisbon	520	530	530
Madrid	1.555	1.585	1.585
Milan	895	915	915
Montevideo	5.500	5.800	3.600
Zurich	3.735	3.795	3.795
Amsterdam	7.795	7.905	7.905

FREE MARKET RATES

Rio de Janeiro	Buy	Sell	Sell
	1936	1936	1936
	Sept. 11th.	Sept. 11th.	Sept. 4th.
London	85.000	85.500	85.600
New York	16.820	16.930	17.010
Paris	1.100	1.117	1.125
Berlin	—	5.300	5.300
Brussels	—	2.860	2.875
Buenos Aires	4.800	4.860	4.870
Lisbon	—	780	780
Madrid	—	—	—
Milan	—	—	—
Montevideo	—	9.300	9.000
Zurich	—	5.520	—
Amsterdam	—	11.490	11.550

LONDON RATES

London on:—		1936	1936
		Sept. 11th.	Sept. 4th.
New York	Dollar	505½	503¾
Paris	Franc	76.87	76.50
Berlin	Mark	12.58	12.52
Amsterdam	Florin	7.46	7.42
Brussels	Belga	29.92	29.82
Berne	Franc	15.53	15.45
Lisbon	Escudo	110¼	110¼
Madrid	Peseta	58.00	41.75
Genoa	Lira	64.25	64.00

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MONEY MARKET

DISCOUNT RATES

	1936	1936
	Sept. 11th.	Sept. 4th.
Bank of England	2%	2%
" France	3½%	3½%
" Italy	5%	5%
" Spain	6%	6%
" Germany	4%	4%
London Market	9/16%	9/16.
N/York Market	3/16%	3/16%.

RATES FOR NOTES

	Buy	Sell	Sell
	1936	1936	1936
	Sept. 11th.	Sept. 11th.	Sept. 4th.
£ Sterling	85.500	86.000	86.300
\$ U. S. A.	17.100	17.300	17.350
\$ Canadá	16.500	17.000	17.000
Franc (France)	1.110	1.125	1.135
Franc (Belgium)	560	580	585
Franc (Swiss)	5.400	5.530	5.530
Mark (German)	4.200	4.500	4.500
Mark (Finnish)	—	—	3.850
Crown (C. Slovak)	—	—	—
Crown (Denmark)	3.740	3.800	—
Crown (Sweden)	4.300	4.400	4.450
Crown (Norway)	4.200	4.300	4.350
Dinar (Yugoslavia)	—	—	—
Escudo (Portugal)	780	790	790
Florim (Holland)	11.350	11.500	11.550
Lei (Rumania)	—	—	—
Lira (Italy)	1.170	1.200	1.200
Peseta (Spain)	1.200	1.350	1.550
Peso (Argentine)	4.760	4.800	4.820
Peso (Bolivia)	—	—	—
Peso (Chile)	570	600	580
Peso (Paraguay)	—	—	—
Peso (Uruguay)	9.000	9.150	9.100

FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

Sept.		£	\$
		5th.	85.800
" 7th.	—	Holiday —	
" 8th.	85.800	17.040	
" 9th.	85.800	17.040	
" 10th.	85.800	16.980	
" 11th.	85.700	16.950	

THE STOCK MARKET

RIO STOCK EXCHANGE

Friday, 11th September, 1936

	Sell	Buy
Reajustamento c/2		
Coupons	725\$	720\$
Ditto c/3 coupons	750\$	—
Ditto, c/4 coupons	770\$	—
Ditto, c/5 coupons	790\$	790\$
Uniformisadas	792\$	790\$
Sundry issues nom.	785\$	—
Ditto, to bearer	761\$	760\$
Ferrovias R a i l -		
ways Bonds	1:030\$	1:028\$
Treasury Obligation		
(1921)	—	985\$
Ditto, 1930	1:032\$	1:026\$
Ditto, 1932	1:008\$	1:006\$
Ditto, 500\$ 8%	—	425\$
Rio, 100\$ 4%	—	110\$
Ditto, 1:000\$ 8%	—	840\$
O Minas 1:000\$ 9%	940\$	938\$
Ditto, 7%	—	765\$
Ditto, 200\$ 5%	142\$5	142\$
Ditto, 1:000\$ 5% nom.	620\$	615\$
Ditto, 1:000\$ 5% bearer	600\$	—
Municipal Loan 6%		
1906, bearer	—	143\$
Ditto, 1904, £ 20,		
bearer	430\$	420\$
Ditto, nom.	—	406\$
Ditto, 1914	—	142\$
Ditto, 1917	141\$	—
Ditto, 1920 bearer	140\$	—
Ditto, dec. 3.264	—	163\$
Ditto, 193 bearer	162\$	161\$
Ditto, dec. 2097	—	163\$
Ditto, 1999	164\$	162\$
Ditto, 2093, 8%	188\$	183\$
Ditto, 1948 7%	—	159\$
Bello Horizonte	—	725\$
Dec. 1.550 7%	162\$	161\$
Dec. 1535 bearer	—	163\$
Dec. 1933 bearer	188\$	187\$
Ditto, 1.622	165\$	—
Ditto, 2.330 7%	—	162\$
Petropolis 200\$ (1918)	185\$	178\$
Porto Alegre 500\$ 8%	480\$	460\$
Esp; Santo 1:000\$ 8%	—	840\$

Banks:—

Bôa Vista	650\$	600\$
Brasil	381\$	380\$
Portuguez nom.	97\$	90\$
Ditto, Bearer	103\$	100\$
Commercio	—	205\$
Mercantil	—	465\$
Funcionarios	50\$	49\$
C. R. Minas	320\$	290\$

Railways:

M. S. Jeronymo	100\$5	99\$
Paulista	—	—

Insurance: —

Previdente	—	2:900\$
Argos Fluminense	3:000\$	2:800\$
Sagres	450\$	380\$
Confianca	380\$	—
Varegistas	—	1:500\$
Integridade	—	310\$
Garantia	—	100\$
Guanabara	—	150\$
U. dos Proprietarios	—	400\$

Textiles:—

Ind. Campista	200\$	150\$
Nova America	280\$	—

LONDON

	1935	1936	1936
	Sept. 11th.	Sept. 4th.	Sept. 11th.
Brazil Funding 185%	70.00	89.15.0	90.0.0
Ditto, 1914 new	55.15.0	70.0.0	70.0.0
Conversion, 1910, 4%	11.0.0	16.0.0	16.0.0
Ditto 1908, 5%	—	—	—
Federal District 5%	18.0.0	23.0.0	23.0.0
Anglo-South Am. Bk. Ltd. ord.	0.6.0	—	—
Brazilian Traction, ord.	88.25	812.12	812.75
S. Paulo Coffee Estate Co. Ltd. 7%	80.0.0	93.0.0	92.10.0
Cables Wireless Telg. Co. Ltd. 7%	7.0.0	6.0.0	6.2.6
West. Tel Co. Ltd. 4% Dec. Stk. Red	105.0.0	105.0.0	105.0.0
Braz. Warrant A'gy & F'nce Co. Ltd. ord.	0.1.3	0.1.3	0.1.0
Rio de Jan. City Imp. Co. Ltd., ord.	0.8.6	0.13.6	0.13.3
Imperial Chemical Ind. Ltd.	1.14.6	1.19.10½	1.19.7½
S. Paulo Railway	42.10.0	60.10.0	63.0.0
Leopoldina Ry, 6½% Term. Dec. 1933	45.0.0	42.0.0	43.0.0
Rio de Janeiro Flour Mills	1.11.3	1.16.0	1.15.6
Bank of London & South America	4.0.0	5.0.0	5.0.0
Royal Mail	—	—	—
British War Loan 3½% 1927-47	105.0.0	107.5.0	107.7.6
Consols 2½%	83.12.3	84.17.6	84.17.6

NEW YORK

	Sept. 11th.	Sept. 4th.	Sept. 11th.
American & Foreign Power Co., In . . .	145.00	7.00	179.00
American Telephone & Telegraph Co. .	4.12	174.25	5.50
Armour & Co. of Illinois "A" Stock . .	22.37	5.12	28.00
Atlantic Refining Co.	—	27.50	—
Brazilian Traction L. & P. Co., Ltd. . . .	67.25	—	68.00
Corn Products Refining Co.	13.75	68.00	22.62
Electric Bond & Share Co.	34.37	23.62	46.37
General Electric Company	46.12	47.37	67.12
General Motors Company	184.00	66.75	—
Internat'l Business Machines Corp. . . .	29.87	167.50	55.37
International Cement Corp	58.62	56.37	78.37
International Harvester Co.	7.87	77.75	11.12
Radio Corporation of America	45.37	10.87	62.50
Standard Oil Co. of New Jersey	19.75	62.00	37.75
Texas Company	47.12	37.72	71.62
United States Steel Corp.	76.75	70.00	143.00
Westinghouse Electric & Manuf. Co. . . .	97.37	140.00	108.75
American Tobacco	157.25	109.75	177.00
Eastman Kodak Co.	71.12	—	177.00
Chrysler Corporation	32.00	113.50	113.75
Chase National Bank, N. Y.	30.00	46.00	47.00
National City Bank, N. Y.	30.00	41.00	42.00
Royal Bank of Canada	137.00	179.00	178.00

Sundry:—

Artefactos de Borracha	170\$	150\$
Docas de Santos nom.	211\$	—
Ditto, bearer	230\$	228\$
Mestre Blatgé	208\$	205\$
Docas da Bahia	98\$	7\$
Sul Mineira de Ele-		
ctricidade	—	200\$
Nickel do Brasil	160\$	—
Hollerith	—	1:260\$
Luz Stearica	210\$	193\$
Mercado Municipal	235\$	225\$
Fab. Cimento Portland	510\$	500\$
Rebello Lourenço	—	502\$

Debentures: —

Tecido Alliança	—	165\$
Usinas Nacionaes	—	205\$
Docas de Santos	—	192\$
Bellas Artes	220\$	210\$
A. Paulista	196\$	—
Edificadora	130\$	125\$
Progresso e Ind. do		
Brasil	—	190\$
Manufatura	215\$	—
Hotel Palace	203\$	201\$
Mercado Municipal	—	216\$
Nova America	—	1:050\$
Carris P. Alegrense	—	200\$
Santa Helena	180\$	—
Federal Fundição	192\$	191\$

WILEMAN'S
Brazilian Review
CIRCULATES
in 33 different countries
THE STANDARD PUBLICATION
FOR BRAZILIAN STATISTICS
quoted by Government Departments
the world over

Brasil Industrial	350\$	330\$
Corcovado	—	60\$
S. Pedro	480\$	225\$
Manufatura	240\$	220\$
America Fabril	—	207\$
Esperança	—	45\$
Alliança	—	20\$
Confiança	104\$	—
Petropolitana	200\$	180\$
Cometa	125\$	100\$
Progresso Industrial	270\$	260\$

SÃO PAULO RAILWAY COMPANY

ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year Week ended	Currency	Exchange	Sterling	Total to date
1935 Sept. 1st.	2.207.580\$070	92\$600 or 2d. 19/32	23.839- 19-4	890.950- 2- 0
1936 Aug. 30th	2.700.000\$000	85\$900 or 2d. 51/64	31.431-16- 9	1.075733-14-11
Increase	492.419\$330	Od. -13/64	7.591- 17- 5	184.783-12-11
Decrease	—	—	—	—

SÃO PAULO RAILWAY COMPANY

ESTIMATED WEEKLY TRAFIC RECEIPTS

Year Week ended	Currency	Exchange	Sterling	Total to date
1935 Sept. 8th.	1.785.277\$700	92\$200 or 2d. 39/64	19.368-2- 0	910.313-4- 0
1936 Sept. 6th.	2.750.000\$000	85\$800 or 2d. 51/64	32.051-5- 8	1.107785-0- 7
Increase	964.722\$300	Od. 3/16	12.688-3- 8	197.471-16- 7
Decrease	—	—	—	—

THE LEOPOLDINA RAILWAY COMPANY

ESTIMATED WEEKLY TRAFIC RECEIPTS

Year Week ended	Receipts for week			Total from 1st January
	Currency	Exchange	Sterling	
1936 5th Septem.	2.121.000\$	2.79 d.	£ 24.657	£ 665.614
1935 7th "	1.734.000\$	2.59 d.	£ 19.360	£ 607.219
Incr. X X	327.000\$.20 d.	£ 5.297	£ 58.395
Decr. X X	—	—	—	—

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Circulates in 33 different countries

THE STANDARD PUBLICATION FOR BRAZILIAN STATISTICS

quoted by Government Departments the world over.

COFFEE STATISTICS

ENTRIES

Week ending September, 5, 1936 - In bags of 60 kilos

	For the week ended		For the crop
	Sept. 5 1936	Aug. 29 1936	Sept. 5 1936
RIO:			
By Central and Leopoldina Ry	39.017	45.265	253.043
Warehouses	327	—	4.512
TOTAL	9.681	9.444	132.570
Total Santos	49.025	54.709	390.125
Total - Rio & Santos	250.016	208.470	1.661.194
	299.041	263.179	2.051.319

The total entries by different S. Paulo Railways for the crop to Sept, 5, 1936

	Paulista Per	Sorocabana and others	Total at S. Paulo	Total at Santos
936/1937	520.937	1.196.756	1.717.493	1.661.194

COFFEE LOADED (EMBARQUES)

Week ending September 5, 1936 - In bags of 60 kilos.

	During Week ended		For the crop
	Sept. 5 1936	Aug. 29 1936	Sept. 5 1936
Rio	34.746	36.626	327.271
Santos	200.835	175.930	1.690.154
Total - Rio & Santos	235.581	212.556	2.017.425

SALES OF COFFEE (DECLARED)

Week ending September, 5, 1936 - In bags of 60 kilos.

	During Week ended		For the crop
	Sep. 5 1936	Sept. 5 1936	Aug. 29 1936
Rio	20.661	20.715	194.493
Santos	129.000	175.000	1.378.000
Total - Rio & Santos	149.667	195.715	1.572.493

Value of Coffee Cleared for Foreign Ports

Week ending September, 5, 1936 -- In bags of 60 kilos

POINTS	SEPT. 5 1936		AUG. 29 1936		CROP TO SEPT. 5, 1936	
	Bags	£	Bags	£	Bags	£
Rio	35246	11477	40237	13102	280093	313442
Santos	201365	409140	259283	526820	1548904	1973174
TOTAL	236611	420617	299520	539922	1828997	2286616

COFFEE SAILED

Week ending September, 5, 1936 — In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	9450	22175	2014	3621	—	—	37260	303180
Santos	103378	96782	—	1205	—	—	201365	1549772
TOTAL	112828	118957	2014	4826	—	—	238625	1852952

RIO AND SANTOS STOCKS

IN BAGS OF 60 KILOS

Rio stock on Aug. 29 1936	600.469	
Entries during week ended Sept. 5, 1936	49.025	
	649.494	
Loaded (Embarques) for week ended September, 5 1936	34.746	
Local consumption week ended September, 5, 1936	3.500	
		605.972
Stock at Rio on Sept. 5, 1936	1.900.390	
Santos stock on Aug. 29, 1936		
Entries for week ended Sept. 5, 1936	250.016	
	2.150.406	
Loaded (Embarques) during for week ended Sept. 5, 1936	200.835	
Stock at Santos on Sept. 5, 1936		1.954.310
Stock at Rio and Santos on Sept. 5, 1936		€ 2.560.282
Stock at Rio and Santos on Aug. 29, 1936		2.500.859

NOTE — From the Rio stock, 6,300 bags, have been deducted by D. N. C.
 In ditto stock, 1,024 bags, have been included by D. N. C.
 In the Santos stock, 4,739 bags, have been included by D. N. C.

BAHIA STOCKS

Bahia Stock on 4th. September 1936	24.110
Entries during week ending 11th. Sept. 1936	3.669
Available	27.779
Clearances during week:	
To U. S.	—
Europe	2.884
To Elsewhere	1.743
	4.627
Bahia Stock on 11th. September, 1936	23.152

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STOCKHOLM, August, 18th. 1936
 SWEDISH COFFEE STATISTICS

Bags of 60 kilos.

STOCKS:

	1936	1935	1934	1933	1932
Jan. 1st.	189.076	196.070	161.992	126.767	105.704
Febr. 1st.	196.942	184.064	168.075	91.967	76.553
Mar. st.	192.761	183.278	165.428	83.259	89.914
Apl. 1st.	208.264	184.189	187.723	58.236	106.760
May 1st.	224.774	192.487	314.740	61.449	140.442
June 1st.	234.266	197.794	350.450	70.353	121.860
July 1st.	234.871	185.481	324.933	87.878	127.919
Aug. 1st.	218.249	188.127	260.422	107.779	142.074

ARRIVALS:

Jan.	76.721	48.681	82.507	27.359	64.178
Febr.	54.313	54.749	60.420	46.628	46.659
March.	83.371	62.646	87.530	72.381	46.882
April	82.288	71.337	198.007	72.042	79.125
May	67.819	72.761	100.394	97.369	41.445
June	54.920	59.520	33.518	64.866	52.071
July	47.318	64.184	45.817	59.689	64.303
	466.750	433.878	558.193	440.334	394.239

DELIVERIES:

Jan.	68.855	60.687	76.424	62.159	93.179
Febr.	58.494	55.535	63.067	66.336	32.874
March	66.868	61.735	65.235	97.404	30.036
April	66.778	63.039	70.990	68.829	45.443
May	58.327	67.454	64.684	88.465	60.027
June	54.315	71.833	59.035	47.341	46.012
July	63.940	61.538	60.328	39.788	50.148

437.577 441.821 459.763 459.322 357.719

COFFEE PRICES CURRENT

Rio de Janeiro, 11th. September, 1936

COFFEE SERVICE	5	7	8	9	10	11
Rio spot N.º 7	14\$800	Holiday	14\$800	14\$800	14\$800	14\$800
" futures	14\$800		14\$800	14\$850	14\$800	14\$825
September	14\$450		14\$450	14\$500	14\$450	14\$400
October	14\$350		14\$375	14\$350	14\$275	14\$275
November	14\$475		14\$450	14\$425	14\$325	14\$300
December	14\$000		14\$000	13\$975	13\$700	13\$700
January	13\$925		13\$925	13\$875	13\$675	13\$650
February	1.000		4.000	500	1.500	1.030
Sales	18\$300		Holiday	18\$300	18\$200	18\$100
Santos spot N.º 4	16\$700			16\$375	16\$100	16\$225
" futures	16\$625			16\$250	15\$975	16\$200
September	16\$500			16\$125	16\$000	16\$200
October	16\$500			16\$075	16\$050	16\$325
November	16\$325			16\$000	15\$950	16\$250
December	16\$275			16\$000	15\$975	16\$200
January	13.500			3.000	10.500	4.500
February	Holiday			8 ½	8 ½	8 ½
Sales				8	8	8
New York Rio spot N.º 6			8 ½	8 ½	8 ½	8 ½
" " " " N.º 7			8	8	8	8
" " Santos " " N.º 4			9 ½	9 ½	9 ½	9 ½
" " " " " N.º 7			8 ¼	8 ¼	8 ¼	8 ¼
" " futures			4.14	4.03	4.00	4.05
September			4.26	4.24	4.16	4.15
December			4.38	4.36	4.28	4.26
New contract			6.01	6.05	5.95	5.93
May			5.000	5.000	5.000	5.000
Sales						
Havra futures	124 ¾	126 ¼	126 ½	127	126 ¼	125 ¾
September	129 ¾	130 ¾	131 ½	131 ¾	131	130 ½
December	134 ¾	135 ¾	136 ¾	137	136 ¼	136 ½
March	136 ½	138	139	139 ¼	139	139
May	4.000	7.000	5.000	10.000	16.000	16.000
Sales						
Hamburg futures	39	39	39	39	39	39
September	39	39	39	39	39	39
December	39	39	39	39	39	39
March	39	39	39	39	39	39
May	39	39	39	39	39	39
Sales	Nil	Nil	Nil	Nil	Nil	Nil

GRAPHICA NOVO MUNDO

ENGLISH PRINTING

A SPECIALITY

H. BRABNER

RUA CARLOS DE CARVALHO, 45

TELEPHONE: 22-9781

CAIXA POSTAL 809.

RIO DE JANEIRO

COFFEE EXPORTED THROUGH THE PORTS OF SANTOS — AUGUST
AUGUST 1936

	Bags.
Argentine	
Cia. de Navegação Mihanovich	1.735
American.	
Munson S. S. Line	46.071
American Republics Line	52.269
Mississippi Shipping Line	119.116
Mooremack Line	50.059
Mc. Cormick S. S. Line	9.207
Belgian.	
Compagnie Maritime Belge S/A.	23.259
Brazilian.	
Cia. de Navegação Lloyd Brasileiro	46.402
Lloyd Nacional S/A.	250
Companhia Costeira	269
Empreza de Navegação Hoepcke	25
British.	
Royal Mail Steam Packet Co.	193
Nelson Line	266
Lamport & Holt Line	30.870
Blue Star Line	170
Furness Prince Line	54.071
Danish.	
Det Forenede Dampskibsskab	13.823
Dutch.	
Royal Holland Lloyd	8.625
Rotterdam Zuid Amerika Line	15.214
Finnish.	
Finland South America Line	1.450
French	
Compagnie Chargeurs Reunis	11.038
Société Generale de Transports Mari- times a Vapeur	9.042

PEARL
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OF LONDON

Fire, Riots, Civil Commotions,
etc.

Assets in all Branches Exceed

£ 85.000.000

FRISBEE & FREIRE LTD.

34 — RUA THEOPHILO OTTONI — 34

RIO DE JANEIRO

German.	
Hamburg Suedamerikanische Damp- schiffarts Gesellschaft	120.092
Italian.	
Flotte Reuniti "Italia-Cosulich"	15.569
Japanese.	
Osaka Shosen Kaisha Shipping Line	27.371
Norwegian.	
Den Nordske Syd-Amerika Linje	3.635
Westfal Larsen S. S. Line	3.781
Wilhelmsen S. S. Line	27.695
Polish.	
Zegluga Polska Spolka Akcyjna	1.656
Swedish	
Johnson Line	53.249
Linea Sud Americana Inc.	57.651
Gulf South America Line	125

Total: 804.248

AUGUST 1936

United States	501.366
Belgium	23.662
Canada	500
Denmark	14.586
Egypt	501
England	66
Finland	1.795
France	34.902
Germany	119.905
Holland	23.776
Italy	15.469
Japan	5.000
Norway	2.527
Poland	1.144
River Plate Ports	5.780
Sweden	51.800
Others	1.469

Total: 804.248

JOHNSON LINE

Rederiaktiebolaget Nordstjernen Stockholm
(Sweden)
REGULAR SERVICE BY MOTOR VESSELS
from SWEDEN, POLAND, BALTIC PORTS
and VICE-VERSA

SAILINGS	For the River Plate	For Swede. and Poland
Uruguay	—	23rd. Sept.
Santos	—	10th. Oct.
VALPARAISO	26th. Sept.	28th. Oct.
Kronp. Morgaret	13th. Oct.	12th. Nov.
Pacific	26th. Oct.	26th. Nov.
Lima	2nd. Nov.	8th. Dec.
Uruguay	23rd. Nov.	24th. Dec.

M/S. "VALPARAISO"
due to arrive on the 26th. September — Sails for
SANTOS, MONTEVIDEO & BUENOS AIRES
M. S. URUGUAY
due to arrive on the 23rd. September — Sails for
HAVRE, ANTWERP, ROTTERDAM, SWEDEN,
POLAND

The Vessels dispose of accommodations for
limited number of First-Class Passengers.
For further particulars apply to the Agents: —
Williams & Co., Pernambuco, P. O. Box 245
Gueudeville & Co., Bahia, P. O. B. 203
Johnson Line Agencies, Santos, P. O. Box 404
Hard, Rand & Co., Victoria, P. O. Box 125
Wigg Brothers — Rio Grande — Porto Alegre

and/or
LUIZ CAMPOS FILHOS & CIA.
Rua 1° de Março, 117 — Phones: 23-2896 & 23-3337
RIO DE JANEIRO

Santos Coffee Movement During August, 1936

(Bags of 60 ks.)

Date	Transit	Entries	Despatched	Embarked	Overseas	Coastal	Total	Sales	Base Type 4	Stock	Exchange (Official)
1	29.169	31.806	6.484	6.259	1.500	50	1.550	18.000	18\$300	2.038.057	57\$540
2	22.861	18.391	41.228	2.557	11.664	185	11.849	32.000	18\$400	2.058.014	57\$540
3	34.518	18.252	10.898	33.301	—	—	—	30.000	18\$400	2.076.405	57\$540
4	17.849	19.438	6.239	20.295	48.821	—	48.821	29.000	18\$400	2.043.836	57\$540
5	18.585	18.253	16.313	14.416	4.929	—	4.929	25.000	18\$400	2.002.043	57\$540
6	29.200	18.953	26.126	30.358	—	—	—	28.000	18\$400	2.081.925	57\$540
7	12.109	18.122	29.383	14.416	—	—	—	25.000	18\$400	2.079.775	57\$540
8	10.124	18.350	64.156	30.358	—	—	—	29.000	18\$500	2.091.331	57\$540
9	11.917	18.441	46.371	30.150	—	—	—	28.000	18\$500	2.060.869	57\$540
10	10.139	18.441	49.110	26.848	—	—	—	19.000	18\$500	2.066.435	57\$540
11	12.808	18.570	69.470	56.210	—	25	12.875	20.000	18\$500	2.072.003	57\$540
12	12.115	31.744	48.029	48.029	—	—	48.029	20.000	18\$500	2.055.031	Holiday
13	20.975	31.829	65.085	65.097	—	150	48.716	20.000	18\$500	2.033.773	57\$540
14	11.394	23.941	2	30.070	—	—	87.372	—	—	1.970.342	57\$540
15	28.406	28.636	51.540	63.075	—	—	1.735	20.000	18\$500	1.997.243	57\$540
16	27.928	23.613	24.078	63.075	—	—	116.701	22.000	18\$500	1.890.197	57\$540
17	39.456	27.180	22.365	42.460	—	—	100	20.000	18\$500	1.912.710	57\$540
18	46.193	31.805	28.465	22.514	—	—	35.709	18.000	18\$500	1.935.986	57\$540
19	50.105	30.832	32.479	19.014	35.709	—	100	17.000	18\$200	1.904.181	57\$540
20	46.539	44.018	52.013	23.131	—	—	65.906	19.000	18\$100	1.907.213	57\$540
21	20.813	41.180	42.090	53.286	65.906	—	51.081	22.000	18\$100	1.902.803	57\$540
22	20.813	36.946	28.611	38.888	51.081	—	34.246	23.000	18\$300	1.910.737	57\$540
23	20.092	29.082	21.379	32.439	34.246	—	46.251	21.000	18\$300	1.933.971	57\$540
24	59.628	27.710	23.618	9.185	13.712	—	18.800	18.000	18\$300	1.944.512	57\$540
25	44.407	29.534	25.909	16.500	46.251	—	78.893	21.000	18\$300	1.891.653	57\$540
26	71.429	43.593	23.684	50.643	—	—	804.248	564.000	18\$300	—	—
27	727.655	988.674	830.344	797.386	78.893	594	804.248	564.000	18\$300	—	—
28	1.470.480	1.454.921	1.494.971	1.539.973	803.654	865	1.583.781	1.106.000	18\$300	—	—
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Coffee reverted to stock during The Month . . . 14.513
Santos, 4th. September, 1936.

Rio de Janeiro Coffee Manifests

"ANTONIO DELFINO"

Hamburg

AUG. 25th.

A. Jobour & Cia	1.875
Sinner S/A	313
Theodor Wille & Cia, Ltd	250
E. G. Fontes & Cia	250
Cia Nac. Comercio de Cafe	63
Ornstein & Cia	47

Reykjavik

Ornstein & Cia	275
Norton Megaw & Cia	240

Total 3.313

AUG. 25th.

"FLORIDA"

Casa Blanca

Mc. Kinlay S/A	1.864
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Marseille

Pinto, Lopes & Cia	251
Theodor Wille & Cia, Ltd	250

Phelippeville

E. G. Fontes & Cia	345
A. Jabour & Cia	250

Bone

Castro Silva & Cia	250
Ornstein & Cia	63

Alexandria

Sinner S/A	1.188
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Port Said

Sinner S/A	125
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Pireus

Hadjes & Cia	1.000
A. Jabour & Cia	1.000
Vivacqua Irmãos S/A	500
Theodor Wille & Cia, Ltd	375

Rabath

E. G. Fontes & Cia	32
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Limassel

E. G. Fontes & Cia	63
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Famagusta

E. G. Fontes	63
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Sousse

Sinner S/A	63
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Patras

A. Jabour & Cia	250
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Salonica

A. Jabour & Cia	750
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Tunis

A. Jabour & Cia	159
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Bougie

A. Jabour & Cia	125
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Alger

A. Jabour & Cia	500
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Oran

Castro Silva & Cia	63
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Total 9.529

AUG. 25th.

"ARGENTINA"

Stockholm

Pinto, Lopes Cia	125
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Ornskoldsvik

E. G. Fontes & Cia	250
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Total 375

AUG. 26th.

"SUECIA"

Buenos Aires

Vivacqua Irmãos S/A	1.000
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Roisario

Cia Nac. Comercio de Cafe	125
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Total 1.125

AUG. 27th.

"WESTERN WORLD"

New York

American Coffee Corp.	3.000
Vivacqua Irmãos S/A	1.250
Arbuckle & Cia	750
Hard, Rand & Cia	625
Castro Silva & Cia	500
Leon Israel Co S/A	505

Total 6.630

AUG. 27th.

"RUTH"

New Orleans

Cia Nac. Comercio de Cafe	500
A. Jabour & Cia,	375

Total 875

AUG. 28th.

"EQUATOR"

Helsingfors

Mc. Kinlay S/A	4.550
Pinto Lopes & Cia	125
A. Jabour & Cia	125

Abo

Cia Nac. Comercio de Cafe	750
A. Jabour & Cia	383
Mc Kinlay S/A	50

Kotka

A. Jobour & Cia	675
Pinto Lopes & Cia	300
Vivacqua Irmãos & Cia	200

Wiborg

A. Jabour & Cia	425
Mc Kinlay S/A	100

Raumo

A. Jabour & Cia	25
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Wasa

Vivacqua Irmãos S/A	100
A. Jabour & Cia	50

Total 7.858

AUG. 28th.

"SOUTHERN CROSS"

Buenos Aires

Abreu & Filhos	96
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AUG. 29th.

"DELMUNDO"

New Orleans

Abreu & Filhos	570
Marcellino Martins Filho & Cia	500
E. G. Fontes & Cia	375

Total 1.445

AUG. 29th.

"SAN FRANCISCO"

Buenos Aires

A. Jabour & Cia	1.000
Vivacqua Irmãos S/A	400

Total 1.400

AUG. 29th.

Amsterdam

"ZAALAND"

Theodor Wille & Cia, Ltd	250
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AUG. 31st.

"WEST CAMARGO"

San Francisco da California

Rebello, Alves & Cia	500
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AUG. 31st.

"RODNEY SAR"

Buenos Aires

Rebello, Alves & Cia	1.000
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AUG. 31st.

"NORMA"

Helsinki

Castro Silva & Cia	375
A. Jabour & Cia	350
Ornstein & Cia	125
Total	850
Total Overseas	35.246

Santos

Coffee Manifests

"ANTONIO DELFINO"

Hamburg

Theodor Wille & Cia, Ltd	8.258
Naumann, Gepp & Cia, Ltd	4.908
Sampaio Bueno & Cia	2.732
Leon Israel Co S/A	2.425
S. A. Levy	2.168
Soc. Mogyana Export, Ltd	1.452
Exp. Café Brasil, Ltd	1.203
Hard, Rand & Cia	1.188
Cia Prado Chaves	1.000
E. Johnston & Cia, Ltd	982
Martins, Gregory & Cia	750
Ribeiro do Valle & Cia	725
Almeida Prado & Cia	675
J. G. Martins & Cia, Ltd	574
H. La Domus & Cia	500
Rebello, Alves & Cia	500
Pedro Joest	500
Barros Penteadó & Cia	497
Junqueira, Meirelles & Cia	315
Gieseler & Cia	304
Oswaldó Ferreira & Cia	264
Nioac & Cia, Ltd	255
A. Sion & Cia	250

Bremen

Theodor Wille & Cia, Ltd	1.797
Naumann Gepp, & Cia, Ltd	1.456
Herman Gaih & Cia	1.097
Junqueira, Meirelles & Cia	500
Ribeiro do Valle & Cia	400
H. La Domus & Cia	324
Almeida Prado & Cia	296
E. Johnston & Cia, Ltd	295
Pedro Joest	250
Cia Leme Ferreira	250
Exp. Café Brasil, Ltd	240
Total	39.399

AUG. 24th.

"FLORIDA"

Marseille

E. Johnston & Cia, Ltd	1.562
H. La Domus & Cia	625
Camargo Pacheco & Cia	375
Nioac & Cia, Ltd	250
Hard Rand & Cia	250
Leon Israel Co S/A	200
Martins, Gregory & Cia, Ltd	126
Theodor Wille & Cia, Ltd	125
Naumann, Gepp & Cia, Ltd	125
J. G. Martins & Cia, Ltd	100

Alexandria

Hard, Rand & Cia	250
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Theodor Wille & Cia, Ltd 125

Total 4.113

AUG. 24th.

"HIGHLAND CHIEFTAIN"

London

E. Johnston & Cia, Ltd 12

AUG. 24th.

"ALPHERAT"

Rotterdam

Theodor Wille & Cia, Ltd	5.684
H. La Domus & Cia	500
Cia Prado Chaves	441
Sampaio Bueno & Cia	250
Ribeiro do Valle & Cia	133
Hard, Rand & Cia	125
Naumann, Gepp & Cia, Ltd	125
Junqueira, Meirelles & Cia	125
Martins, Gregory & Cia, Ltd	99

Hamburg

Sampaio Bueno & Cia	63
Total	7.550

AUG. 25th.

"EQUATOR"

Helsinki

Leon Israel Co S/A	825
Almeida Prado & Cia	125

Wipuri

Naumann, Gepp & Cia, Ltd	75
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Dantzig

Almeida Prado & Cia	51
Total	1.076

AUG. 26th.

"ZAALAND"

Amsterdam

Theodor Wille & Cia, Ltd	1.937
Hard, Rand & Cia	1.500
Cia Leme Ferreira	625
Junqueira, Meirelles & Cia	250
H. La Domus & Cia	125

Total 4.437

"WEST SELENE"

Baltimore

Cia Prado Chaves	1.250
Leon Israel Co S/A	1.000
Theodor Wille & Cia	1.000
Lima, Nogueira & Cia	750
H. La Domus & Cia	500
Naumann, Gepp & Cia, Ltd	250
Paiva, Nunes & Cia	250
Luiz Feirreira & Cia	150
Exp Rubiac, Ltd	125

Jacksonville

Leon Israel Co S/A	500
Cia Leme Ferreira	250

E. Johnston & Cia, Ltd	250
Cia Prado Chaves	250
Theodor Wille & Cia	225
Exp. Rubiac, Ltd	150

Norfolk

Almeida Prado & Cia	1.000
Theodor Wille & Cia, Ltd	500
Zander & Cia, Ltd	125

Total 9.275

AUG. 26th.

WESTERN WORLD

New York

American Coffee Corp.	7.000
Naumann, Gepp & Cia, Ltd	4.500
Cia Leme Ferreira	4.375
Oswaldo Feirreira & Cia	3.250
Hard, Rand & Cia	2.850
Ray Deininger & Cia, Ltd	2.750
Sampaio Bueno & Cia	1.836
Exp. Café Brasil, Ltd	1.000
Cia Prado Chaves	1.000
Cia Paulista de Exportação	1.000
Vidigal, Prado & Cia	800
Mc. Laughlin & Cia	610
Nioac & Cia, Ltd	500
Soc. Nacional Export, Ltd	500
Theodor Wille & Cia, Ltd	251
Zander & Cia, Ltd	250
E. Johnston & Cia, Ltd	250
H. La Domus & Cia	250
S. A. Marques Ferreira	250

Total 33.222

AUG. 27th.

"URUGUAY"

Buenos Aires

Ribeiro do Valle & Cia	190
Mario Lionelle	150
Nioac & Cia, Ltd	100

Total 440

AUG. 27th.

"DELMUNDO"

New Orleans

Hard, Rand & Cia	8.563
Ray Deininger & Cia, Ltd	7.500
Theodor Wille & Cia, Ltd	7.067
Leon Israel Co S/A	3.900
H. La Domus & Cia	3.375
E. Johnston & Cia, Ltd	2.775
Junqueira, Meirelles & Cia	1.250
Arbuckle & Cia	1.153
Zander & Cia, Ltd	1.000
Oswaldo Ferreira & Cia	1.000
Almeida Prado & Cia	875
Cia Leme Ferreira	875
Ramos, Silva & Cia	750
Camargo, Pacheco & Cia	750
Mellão Nogueira & Cia	750
Naumann, Gepp & Cia, Ltd	675
Rebello, Alves & Cia	560
Paiva, Nunes & Cia	500
Martins, Gregory & Cia, Ltd	465
Nioac & Cia, Ltd	400
J. G. Martins & Cia, Ltd	375
Exp. Rubiac, Ltd	325
Gieseler & Cia	250
A. Sion & Cia	235

Houston		Cia Prado (Chaves)	250	Hard, Rand & Cia	90	
Mellão, Nogueira & Cia	250	Seattle			Portland	
Total	45.618	Exp. Café Brasil, Ltd	500	Theodor Wille & Cia, Ltd	125	
AUG. 28th.		Camargo Pacheco & Cia	250	Naumann, Gepp & Cia, Ltd	125	
"NAVASOTA"		Cia Prado Chaves	250	Tacoma		
... Buenos Aires		Portland			Theodor Wille & Cia, Ltd	250
Eugenio Teuber	192	Hard, Rand & Cia	500	Seattle		
Lenneu P. Machado	4	Cia Prado (Chaves)	250	Naumann, Gepp & Cia, Ltd	125	
Total	196	H. La Domus & Cia	125	Rebello, Alves & Cia	41	
AUG. 29th.		San Pedro (Los Angeles)			Total	3.231
"ARACAJU"		Prado Chaves & Cia	250	AUG. 31th.		
New Orleans		Hard, Rand & Cia	250	"ALMIRANTE ALEXANDRINO"		
American Coffee Corp.	4.000	Theodor Wille & Cia, Ltd	125	Havre		
Hard, Rand & Cia	1.050	Montreal			Cia Prado Chaves	1.500
E. Johnston & Cia, Ltd	750	Leon Israel Co S/A	150	Theodor Wille & Cia, Ltd	1.375	
Cia Prado (Chaves)	125	Total	5.107	Soc. Mogyana Export, Ltd	1.125	
Houston		AUG. 30 th.		Fed. Paulista Coop. de Café	951	
E. Johnston & Cia, Ltd	500	"RIO DE JANEIRO MARU"			Nioac & Cia, Ltd	600
Leon Israel Co S/A	500	Buenos Aires			Nossack & Cia	515
Total	6.925	Lima, Nogueira & Cia	200	B. Gonçalves & Cia, Ltd.	500	
AUG. 29th.		AUG. 30th.			Hard, Rand & Cia	500
"SUECIA"		"NORMA"			Oswaldo Ferreira & Cia	325
Buenos Aires		Bergen			Vidigal, Prado & Cia	250
Lima, Nogueira & Cia	200	Cia Leme Ferreira	375	Martins, Gregory & Cia, Ltd	250	
Montevideo		A. Sion & Cia	125	E. Johnston & Cia, Ltd	125	
Lima, Nogueira & Cia	169	J. G. Martins & Cia, Ltd	125	Antwerp		
Total	369	Oslo			Exp. Café Brasil, Ltd	125
AUG. 29th.		Cia Leme Ferreira	238	Martins, Gregory & Cia, Ltd	91	
"JOSEPHINE CHARLOTTE"		Leon Israel Co S/A	125	Dunkirk		
Antwerp		Martins, Gregory & Cia, Ltd	50	Fed. Paulista Coop. de Café	624	
Theodor Wille & Cia, Ltd	2.787	Helsinki			Total	8.856
Cia Leme Ferreira	2.525	Naumann, Gepp & Cia, Ltd	145	AUG. 31st.		
Luiz Ferreira & Cia	630	Trondhjem			"GENERAL ARTIGAS"	
Ribeiro do Valle & Cia	625	E. Johnston & Cia, Ltd	125	Hamburg		
E. Johnston & Cia, Ltd	500	Copenhagen			Leon Israel Co S/A	3.059
Martins, Gregory & Cia, Ltd	313	Hard, Rand & Cia	125	Naumann, Gepp & Cia, Ltd	2.092	
Cia Prado Chaves	275	Narvik			Rebello, Alves & Cia	2.000
Naumann, Gepp & Cia, Ltd	250	Theodor Wille & Cia, Ltd	50	Barros, Penteado & Cia	1.285	
Lima, Nogueira & Cia	375	AUG. 31st.			Exp. Café Brasil, Ltd	755
Exp. Café Brasil, Ltd	243	"EVANGER"			Hermann Gaih & Cia	752
B. Gonçalves & Cia, Ltd	125	San Pedro (Los Angeles)			Hard, Rand & Cia	692
Hard, Rand & Cia	125	Arbuckle & Cia	627	Nioac & Cia, Ltd	635	
Fed. Paulista Coop de Café	125	Naumann, Gepp & Cia, Ltd	479	Theodor Wille & Cia, Ltd	550	
Nioac & Cia, Ltd	125	Hard, Rand & Cia	385	Cia Prado Chaves	503	
Soc. Mogyana Export, Ltd	125	American Coffee Corp.	250	Sampaio Bueno & Cia	500	
Exp. Rubiac, Ltd	125	Rebello, Alves & Cia	67	Cia Leme Ferreira	469	
H. La Domus & Cia	125	San Francisco da California			Ribeiro do Valle & Cia	450
Total	9.898	San Francisco da California			Pedro Joest	367
AUG. 29th.		Theodor Wille & Cia, Ltd	292	Almeida Prado & Cia	357	
"WEST CAMARGO"		Cia Prado (Chaves)	250	Raphael Sampaio & Cia	250	
San Francisco da California		Naumann, Gepp & Cia, Ltd	125	J. G. Martins & Cia, Ltd	250	
Theodor Wille & Cia, Ltd	917	AUG. 29th.			H. La Domus & Cia	249
Hard, Rand & Cia	800	"WEST CAMARGO"			Mellão, Nogueira & Cia	195
H. La Domus & Cia	490	San Francisco da California			Bremen	
		Theodor Wille & Cia, Ltd	292	Naumann, Gepp & Cia, Ltd	1.636	
		Cia Prado (Chaves)	250	Theodor Wille & Cia, Ltd	1.375	
		Naumann, Gepp & Cia, Ltd	125	Leon Israel Co S/A	750	
		Total			Sampaio Bueno & Cia	433
					Soc. Nacional Export, Ltd	253
					Hard, Rand & Cia	251
					Lima, Nogueira & Cia	250
					Ribeiro do Valle & Cia	100
					Total	20.458
					Total Overseas	201.365

**Victoria
Coffee Manifests**

AUG. 21st.

"LIMA"

Helsingborg

Hard, Rand & Co	250
Armando Pinto & Co	125

Stockholm

Hard, Rand & Co.	250
Armando Pinto & Co.	125
Vivacqua, Irmãos S/A	125

Gefle

Armando Pinto & Co.	250
Nolasco & Co.	375

Total	1.500
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AUG. 24th.

"TEREZA"

Trieste

Ornstein & Co.	223
Theodor Wille & Co.	751

Metcovic

Ornstein & Co	63
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Sussack

Ornstein & Co.	750
Vivacqua, Irmãos S/A	250
Oliveira Santos & Co.	188
Armando Pinto & Co.	125

Total	2.356
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AUG. 27th.

"ANATOLIA"

Cape Town

Hard, Rand & Co.	500
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Algoa Bay

Hard, Rand & Co	50
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Mossel Bay

Hard, Rand & Co.	50
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Beira

Hard, Rand & Co.	25
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Durban

Hard, Rand & Co.	250
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East London

Hard, Rand - Co.	200
Ornstein & Co.	50

Total	1.575
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AUG. 27th.

"APHERAT"

Rotterdam

Theodor Wille & Co.	376
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Armando Pinto Co	124
Ornstein & Co.	188

Hamburg

Armando Pinto & Co.	125
Cia. Nac. de Com. de Café	250
Nolasco & Co.	65

Total	1.123
-------	-------

AUG. 28th.

"ENTRERIOS"

Hamburg

A. Prado & Co.	500
Theodor Wille & Co.	375
Ornstein & Co.	375
Nolasco & Co.	875
Cia. Nac. de Com. de Café	125

Total	2.250
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AUG. 30th.

"WEST SELENE"

Jacksonville

Vivacqua Irmãos S/A	2.000
Theodor Wille & Co.	375
Nolasco & Co.	1.000
Oliveira Santos	250
Jayme de Almeida	250

Norfolk

Theodor Wille & So.	750
Oliveira Santos & Co.	500
Soc. Exportadora de Café	500
Ornstein & Co.	500
Cia Cafeeira de M. Geraes	250

Baltimore

Vivacqua, Irmãos S/A	500
Cia. Nac. de Com. de Café	1.500
Theodor Wille & Co.	1.625
Arbuckle & Co.	1.000
Oliveira Santos & Co.	750

Total	11.750
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AUG. 31st.

"DELMUNDO"

New Orleans

Cia. Nac. de Com. de Café	1.375
Hard, Rand & Co.	2.955
Jayme de Almeida	1.000
Cia Cafeeira de M. Geraes	1.000
Theodor Wille & Co.	250
Nolasco & Co.	375
Arbuckle & Co.	250

Houston

Cia Nac. de Com. de Café	2.500
Hard, Rand & Co.	125
Jayme de Almeida	175
Theodor Wille & Co.	250
A. Prado & Co.	250
Leon Israel S/A	250
Oliveira Santos & Co.	125

Total	10.880
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MEAT

MEAT CLERANCES DURING WEEK.

ENDING SEPTEMBER 4th. 1936

(Per Destination)

AUG. 30th

"AVILA STAR"

London

Frig. Anglo Preserved	12,347
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AUG. 31st.

"ALCANTARA"

Lisbon

Frig. Anglo Frozen beef	20,407
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Total	32,754
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FRUIT

CLEARANCES DURING WEEK

ENDING, SEPTEMBER, 1936

Confirmation of Santos Fruit

FROM SANTOS

BANANAS IN BUNCHES

AUG. 29th.

"UPWEY GRANGE"

London	6.000
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AUG. 29th.

"JOSEPHINE CHARLOTTE"

Antwerp	3.704
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AUG. 30th.

"AVILA STAR"

London	12.523
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ORANGES IN CASES

AUG. 31st.

"ALCANTARA"

Southampton	2.500
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FROM S. SEBASTIAO

BANANAS IN BUNCHES

AUG. 31st.

"AVILA STAR"

London	23.010
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ORANGES IN CASES

AUG. 31st.

"AVILA STAR"

London	1.600
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COTTON EXPORTS

Date	Port of Shipment	Ship	Port of Destination	Bales	Kilos
Aug. 1	Arêia Branca	Norderney	Bremen	1,131	207,248
Aug. 1	"	"	Hamburg	561	102,982
Aug. 5	Pará	Inn	Oporto	141	35,636
Aug. 5	Fortaleza	Anselm	Liverpool	127	22,666
Aug. 5	Pernambuco	Witell	Bremen	849	157,909
Aug. 5	"	"	Hamburg	110	21,240
Aug. 9	Fortaleza	Norderney	"	4,282	801,968
Aug. 9	"	"	Bremen	1,102	102,982
Aug. 11	Santos	Groix	Havre	379	67,001
Aug. 11	"	"	Dunkirk	354	63,200
Aug. 12	"	Siqueira Campos	Havre	329	76,713
Aug. 12	"	"	Leixões	909	157,772
Aug. 12	"	"	Rotterdam	194	33,658
Aug. 12	"	Parnahyba	Liverpool	169	30,700
Aug. 13	"	Gascony	"	13,431	2,352,754
Aug. 13	"	Thislebrae	Shanghai	949	160,202
Aug. 13	"	"	Yokohama	1,071	189,688
Aug. 13	"	"	Osaka	10,274	1,787,508
Aug. 13	"	"	Kobe	12,592	2,198,392
Aug. 13	"	Waterland	Hamburg	2,886	564,910
Aug. 13	"	"	Amsterdam	1,021	181,571
Aug. 13	"	Lima	Gotenburg	653	116,083
Aug. 14	"	Lekhaven	Havre	602	102,651
Aug. 14	"	Astrida	Antwerp	459	79,572
Aug. 14	"	"	Ghent	79	12,157
July 26	Fortaleza	Boniface	Liverpool	237	45,213
July 31	Pará	Anselm	Oporto	53	13,022
Aug. 3	Ilha do Cajueiro	Boreas	Dunkirk	1,325	205,538
Aug. 3	"	"	Liverpool	430	68,028
Aug. 5	Santos	Delambre	"	11,593	2,026,377
Aug. 6	Natal	Boniface	"	741	136,846
Aug. 6	"	Hohnstein	Bremen	331	74,126
Aug. 6	Pernambuco	Boreas	Dunkirk	448	67,972
Aug. 10	Cabedello	Hohnstein	Antwerp	1,119	194,567
Aug. 10	"	"	Bremen	1,743	308,503
Aug. 10	"	"	Hamburg	8,623	1,523,107
Aug. 18	Santos	Eifel	"	3,268	561,971
Aug. 18	"	"	Gdynia	135	22,922
Aug. 18	"	"	Bremen	978	178,153
Aug. 22	"	Alpherat	Rotterdam	1,167	199,866
Aug. 22	"	Tereza	Genoa	1,335	235,293
Aug. 22	"	"	Trieste	962	169,944
Aug. 22	"	"	Venice	263	45,617
Aug. 22	Rio de Janeiro	"	Trieste	28	4,600
Aug. 24	Santos	Florida	Genoa	126	22,598
Aug. 25	"	Equator	Gdynia	1,110	192,904
Aug. 3	Santos	Neptunia	Naples	4	766
Aug. 13	Camocim	Nordney	Hamburg	606	103,258
Aug. 18	Santos	Browning	Liverpool	12,704	2,182,101
Aug. 19	Fortaleza	Boniface	"	80	15,116
Aug. 22	Santos	Alpherat	Rotterdam	1,596	276,857
Aug. 24	Maceió	Lekhaven	Liverpool	1,513	306,556
Aug. 25	Santos	Entrerios	Hamburg	1,989	342,615
Aug. 25	"	"	Bremen	2,437	405,625
Aug. 26	"	Invella	Yokohama	400	70,438
Aug. 26	"	"	Osaka	6,893	1,194,834
Aug. 26	"	"	Kobe	15,943	2,772,292
Aug. 26	"	Zaaland	Amsterdam	396	68,729
Aug. 26	"	"	Hamburg	1,701	304,212
Aug. 26	"	"	Amsterdam	66	11,313
Aug. 28	"	London Maru	Kobe	1,957	341,432
Aug. 28	"	"	Osaka	9,194	1,577,794
Aug. 28	"	"	Yokohama	266	46,416
Aug. 29	"	Josephine Charlotte	Antwerp.	329	55,997

WILEMAN'S BRAZILIAN REVIEW

Circulates in 33 different countries

THE STANDARD PUBLICATION FOR BRAZILIAN
STATISTICSquoted by Government Departments
the world over.

King George IV
Old Scotch Whisky

COTTON SUGAR AND RUBBER QUOTATIONS

COTTON SERVICE

Rio de Janeiro, 4th, September 1936

Liverpool 12,30 P. M.

	29	31	1	2	3	4
Pernambuco Macelo fair spot	6.06	6.05	6.10	6.18	6.26	6.20
São Paulo fair	6.21	6.20	6.25	6.33	6.41	6.35
American Middling	6.61	6.60	* 6.65	* 6.73	* 6.81	* 6.70
American futures						
October	6.13	6.16	6.20	6.26	6.32	6.25
January	6.08	6.12	6.14	6.18	6.23	6.18
March	6.09	6.13	6.15	6.18	6.23	6.19
May	6.09	6.13	6.15	6.18	6.23	6.19
New York American Middling Uplands	11.70	11.76	11.87	12.05	11.95	12.04
" " futres						
October	11.30	11.36	11.47	11.65	11.55	11.64
January	11.38	11.44	11.52	11.69	11.59	11.68
March	11.45	11.50	11.56	11.73	11.61	11.71
May	11.51	11.54	11.62	11.80	11.67	11.76

SUGAR SERVICE

New York futures	September	Holiday	2.70	2.74	2.73	2.75	2.75
	December		2.70	2.71	2.71	2.72	2.72
	January		2.50	2.50	2.49	2.49	2.49
	March		2.48	2.48	2.47	2.47	2.48
London futures	September	4/4 1/2	4/4 1/2	4/4 1/2	4/5	4/5 1/4	4/5 1/4
	October	4/5 1/4	4/5 1/4	4/1 1/2	4/5	4/5 1/4	4/5
	December	4/5 1/4	4/5 1/4	4/5 1/4	4/5 1/2	4/8 1/2	4/5
	March	4/5	4/7	4/7	4/7 1/2	4/7 1/2	4/7

RUBBER SERVICE

Upriver fine	Holiday	20 1/2	20 3/8	20 1/2	20 1/2	20 1/2
Smoked Sheets		16 3/4	16 3/8	16 1/2	16 1/2	16 1/2
Market		Quiet	Steady	Steady	Steady	Steady

1935 Universal Standards

FREIGHT MARKET

RIVER PLATE CHARTERS FOR

the period August, 29th, 1936

Name of Steamer	Where to load	Freight	Destination
ss "MOUNT PENTELIKON" (Gr). 7100 tons, 10%, Oct. 10-15	S/L	19/9	p. p. U. K.
ss "EPSILON" (Gr). 6800 tons, 10%, Oct. 10-15	S/L	19/9	p. p. U. K.
ss "FIRINI N. BAILLIA" (Gr). 5500 Nov. 10 Dec. 10	S/L	19/9	p. p. U. K.
ss "FOTIS" (Gr). 5500 tons, 10%, Nov. 25-Dec. 10	S/L	19/9	p. p. U. K.
ss "ASSUNTA DE GREORI" (Gr). 6900 tons, 10%, Sept. 21-Oct. 10	Necochea	19/6	Antwerp
ss "DOHRINGTON COURT" (Br). 6500 tons, 10%, Oct. 11-45	S/L	19/9	p. p. U. K.
ss "ZANNIS L. CAMBANIS" (Gr). 7000 tons, 10%, Oct. 25-Nov. 20	S/L	19/9	p. p. U. K.
ss "BUSSUM" (Du). 5500 tons, 10%, Jan. 15-Feb. 15	S/L	20/-	p. p. U. K.
ss "COTMARSUM" (Du). 5500 tons, 10%, Jan. 15-Feb. 27	S/L	20/-	p. p. U. K.
A Harrison Steamer (Br). 6800 tons, 10%, Jan. 10-Feb. 25	S/L	19/9	p. p. U. K.
ss "TREMMEADOW" (Br). 7000 tons, 10%, Sept. 15-20	S/L	21/3	p. p. U. K. or U. S. Atlantic
	S/L	24/-	Canada
	S/L	25/-	Canada
ss "GREEK MARINER" (Gr). 6000 tons, 10%, Sept. 1-15	Bahia Blanca	20/-	Callao
ss "FLOWERGATE" (Br). 6600 tons, 10%, Nov. 9-Dec. 9	S/L	20/-	U. K.
ss "BUTENZORG" (Du). 8400 tons, 10% Sept. 20 Oct. 10	Bahia Blanca	18/1 1/2	Rotterdam
ss "ZOGRAFIA NICOLAU" (Gr). 9900 tons, 10%, Jan. 1-31	S/L	19/6	p. p. U. K.
ss "EASTGATE" (Br). 6500 tons, 10%, Nov. 15 Dec. 15	S/L	19/9	p. p. U. K.
ss "KINKG IDWAL" (Br). 6800 tons, 10%, Sept. 25-Oct. 10	S/L	24/-	Canada
ss "MINA L. CAMBANIS" (Gr). 72200 tons, 10%, Oct. 1-15	S/L	21/-	p. p. U. K.
	S/L	20/-	p. p. U. K. or U. S. Gulf
	S/L	22/6	U. S. Gulf