

Wileman's BRAZILIAN REVIEW

A Weekly Journal of Trade, Finance Economics and Shipping.

RIO DE JANEIRO
Rua Theophilo Ottoni, 41

ESTABLISHED 1898

(CAIXA POSTAL)
(P. O. Box) 809

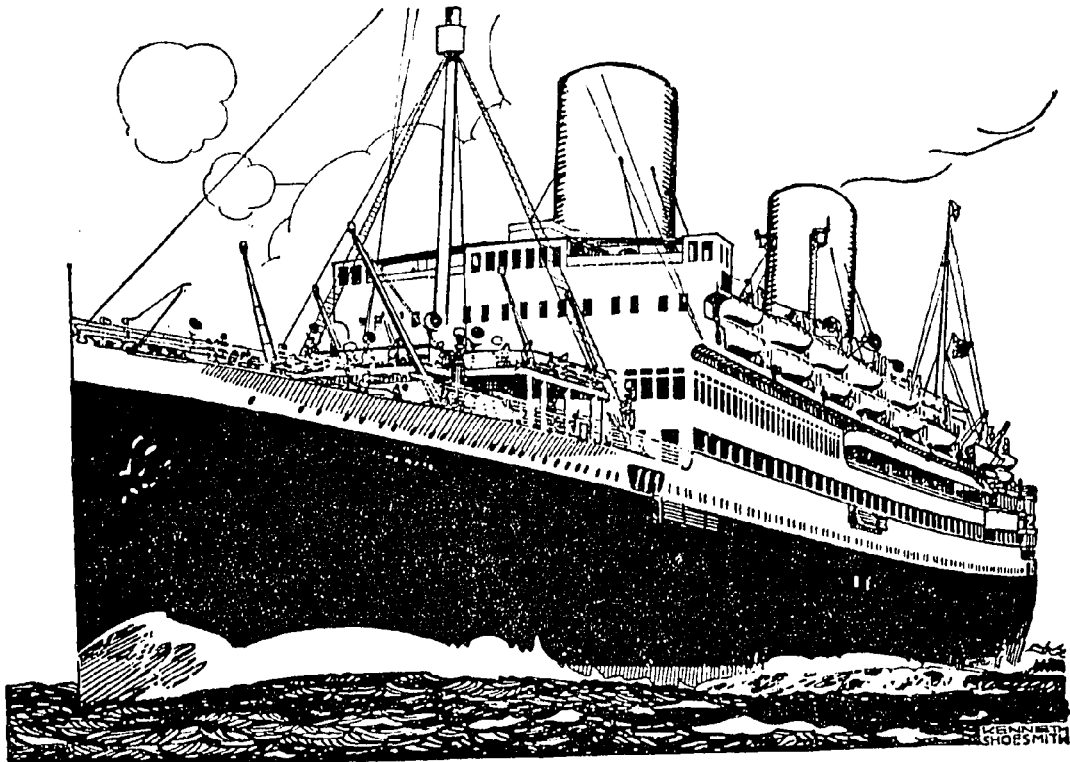
VOL. 28

RIO DE JANEIRO, 25th. MAY. 1936

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Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS, AND SHIPPING

V O L . 28

RIO DE JANEIRO, 25th. MAY, 1936

N. 21

Notes

Codfish Brazilian Import of Codfish (Bacalhau) during February last amounted to 3,465,659 kilos, value £53,125, comparing with 2,898,911 kilos and £43,648 for January, and 2,662,031 kilos and £45,373 in February 1935. This brings the total for January and February 1936 to 6,365,470 kilos and £98,773, against last year's figures of 5,720,903 kilos and £98,244, by which it will be seen that the value of Codfish has dropped about 8%.

(See Statistical Tables)

The weekly session of the Federal Council of Council of Overseas Trade was held Overseas Trade on Monday last, under the presidency of Sr. Antonio Luiz de Souza Mello, the Minister of Foreign Affairs, Dr. José Carlos de Macedo Soares, attending. Counsellors present were Srs. João Maria de Lacerda, Eivaldo Lodi, Arthur Torres Filho, Arthur de Carvalho, Lennhoff Britto, Franklin de Almeida, Leo d'Affonseca, Valentim Bouças and Consul Aluizio de Magalhães.

The Minutes of the 92nd. Meeting, held on May 4th., having been duly approved, the weekly subject matter was read, consisting of the following: Official letter from the Commercial Association of Bahia, acknowledging the list of exports subject to official exchange quotas, and submitting some suggestions of the Companhia Brasileira Exportadora in regard to exports of rubber; Telegram from the Syndicate of National Ship-Owners, soliciting the intervention of the Council in order to avoid any losses with which the coastal navigation services are threatened as a result of the recent Decree facilitating the entry of foreign wheat flour; Memorandum from the Tobacco Institute of Bahia, on the necessity of exporting tobacco on a consignment basis, due to the difficulties of preserving the freshness of the commodity in the Brazilian climate, and petitioning exemption from the official exchange quota on the large stocks which have accumulated this season; Memorandum from Sr. Fernando de Almeida Prado, on the difficulties of shipment of cotton to Japan due to cancellation of booked space by the Osaka Shosen Kaisha, which operates the direct services to Japan.

Sr. João Maria de Lacerda read expositions received from the Brazilian Propaganda Bureau in Buenos Aires, which reports were accepted for study by the Council. The reports in question were: 1) on the organisation of an exhibition of Poultry, Rabbits, and Bees which was successfully carried out on the 2nd. instant; 2) on the fruit production of the Argentine, compiled from the results of the exhibition held in the Province of San Juan recently; 3) on Anglo-Argentine interchange; and 4) on Argentine rice production.

The Council also accepted for study the report of Sr. Valentim Bouças, in favour of publishing in book form the motions, reports and rulings of the Council on subjects judged to be of prime interest.

Passing to the order of the day, the Council heard the reading of a paper by Sr. Arthur de Carvalho on the shipment of Amazon goods from Manaus to Rio de Janeiro with the freight payable at destination. In view of the fact that the original motion was proposed by Sr. João Maria de Lacerda, this Counsellor was designated to approach the Companhia de Navegação Lloyd Brasileiro in order to obtain the facilities petitioned by the exporters of the Amazon States, as the system of collection of freight at destination is a practice admitted throughout the world.

In accordance with the resolution taken at the previous session regarding the difficulties impending on the Brazilian citrus fruit trade in general, and the export of oranges in particular, Sr. Franklin de Almeida had been requested to present his motion in the form of a projected Decree, to be put before the Council at the following meeting. The speaker's project consisted of an emergency measure calculated to ensure the commercial success of the citrus fruit crop of this year, by the institution of a most thorough and rigorous inspection of the preparation and packing processes employed in connection with fruit for export, and the transport of same overseas, fixing certain forms to be observed by the Companies operating the vessels carrying fruit in refrigerated chambers. After lengthy discussion, and ultimate approval by the Council, the project of Sr. Franklin de Almeida was passed to the Minister of Agriculture, through the medium of the representative of this Ministry with the Council, Sr. Arthur de Carvalho, who was also requested to tender an invitation to Dr. Odilon Braga to attend the next session, when the final vote would be passed on this important matter.

A motion was raised in regard to the coffee trade of the State of Paraná, and another in contention of reduction in the minimum price of Argentine wheat, voting on these subjects being postponed, however, pending complementary investigations by the Departments concerned.

The last item in the order of the day was the motion of Sr. Valentim Bouças, being a report on the national vegetable oils, seconding the original motion of Sr. Arthur Torres Filho, demonstrating that the national oleaginous export trade could attain some considerable importance, if properly organised. The speaker closed his report by insisting on the necessity of suggesting to the public authorities concerned the institution of an administrative and financially and technical exploitation of Brazil's oil-bearing plants. The matter was postponed to the next meeting for final approval and voting, Sr. Eivaldo Lodi being appointed to attend to the necessary formalities.

The Memorandum received by the Council from Sr. Fernando de Almeida Prado, Director of an important São Paulo export concern, was detached from the weekly subject matter for immediate discussion. It is claimed that the interests of this export concern are being seriously prejudiced by the Company operating the shipping service linking Brazilian with Japanese ports, which is cancelling, or has cancelled, (ambiguous), space reserved for cotton, in

Wileman's Brazilian Review

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RIO DE JANEIRO

Telephone: 231354 - Caixa do Correio (P. O. Box) 809
Tel. Address: "REVIEW", Riojaneiro.

Redactor Responsavel: V. S. Coelho.
Redactor Commercial: Oscar Leup.
Redacção e Administração: R. Theophilo Ottono, 41-3º and.

Subscription (Payable in Advance): —
Brazil, 100\$000 per annum. Abroad £3 per annum.
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order to accept preferential cargoes, from foreign Companies who are attempting to monopolise cotton exports from this country to Japanese markets.

The Council judged this denunciation of very grave portent, particularly in view of the trouble which the Brazilian Government expended in breaking a way into the oriental markets; it was declared that, if the denunciation were found to be true, such a monopoly would become a dangerous threat to destroy this hard-won new market for Brazilian cotton. Consequently, the question of the projected new law governing maritime freights and shipping generally was again brought up, this law being at present in the hands of the Senate pending approval.

There being a vote of urgency duly passed in the connection, the motion of Sr. Euvaldo Lodi was accepted, that certain measures be enforced in collaboration with the Ministry of Foreign Affairs, which will ensure the safe protection of the interests of national production, until such time as the new maritime freight project be passed; once this is effected it is claimed that the clauses instituting contracts will guarantee a more equitable distribution of the space of vessels calling at Brazilian Ports.

The Department in charge of the extinction of ants in São Paulo has, in one year, destroyed 54,000 ant-hills.

A call for tenders has been opened for the construction of a road from Laguna to Villa Nova is now contemplated, and for a 256 metre stretch of sea wall along the front at Ipanema.

D. N. C. First and foremost, we are glad to be able to report that the Departamento Nacional do Café has yielded

to the repeated petitions and threats of the trade, and the Consulting Council is to be nominated without delay. This Council, in accordance with the terms of Articles 1 of the Coffee Convention of July 22nd, 1935, which confirmed Decree 22,452 of the 10th. February 1933, will consist of eleven members, to be nominated by the Minister of Agriculture, being one from each of the eight largest coffee-growing States, and one from each of the important markets, i. e. Santos, Rio de Janeiro, and Victoria. The eight State members will be recommended to the Minister of Agriculture by the Growers' Associations of the States concerned, the three commercial representatives being recommended by the respective commercial class syndicates. The object of the Council will be to form an intermediary link between the Department and the trade, thus providing a very fair means of the producing and commercial classes being kept in direct and constant touch with the activities of the D. N. C. The Council, according to information from a reliable source, is to sit before the end of the month, primarily to discuss the next crop, and to the question of a sacrifice quota, which, it is understood, is to be fixed at 25% without indemnity.

In regard to the proposed sacrifice quota, there is much discontent, which is only natural, as the growers, who would be the immediate sufferers, would only partake of a small percentage of the consequent profit resulting from this artificial valorisation scheme. The time has not yet come, however, for a definite fight against the sa-

sacrifice quota, as no definite steps have been taken, and it is most probable that the Consulting Council will overrule any such measure, which will be all to the good. It is maintained by those in favour of the quota — we have come across very few indeed — that by the destruction or withdrawal from the markets of 25% of the crop, the price of a bag of coffee would be raised to ninety milreis; this is all very well and good, but it is questionable whether this increased price would justify so enormous a sacrifice on the part of the long-suffering growers.

Speaking in the Chamber of Deputies in this connection, Sr. Bandeira Vaughan declaimed the extraordinary difficulties and intricate restrictions which burden the mainstay of the country's trade. This gentleman read a letter from one of Brazil's recognised coffee experts, in which the writer had admitted that withdrawals from the market would doubtless be necessary, but that such should be compounded into a sacrifice quota attinging almost exclusively the growers, is grossly unfair. This is perhaps the best insight into the feeling of the growers, and we even heard dealers and commissarios declare that the 25% quota is unfair. We feel that considering the controversy extant, the D. N. C. will find a means of avoiding this almost suicidal sacrifice.

To change the subject slightly, we would inform our readers that four of the even points contained in the manifesto of the Sociedade Rural Brasileira have already been carried into effect. The Consulting Council is in the course of negotiating an agreement has been drawn up with the Banco do Brasil which will enable the Department to liquidate the purchase invoices almost at sight; the four million bag purchases will definitely be completed before the end of the current season; the despatch and embarkation regulations for the next crop will be decided upon immediately, at the first session of the Consulting Council. The other clauses of the manifesto are of less importance, and can well await the decisions of the Consulting Council in conjunction with the D. N. C., once the other more important matters have been attended to.

This week's news is, therefore, highly comforting.

The famous Dornier Aircraft Company is contemplating the construction of a new machine serviceable for Transatlantic flights. The power for this giant of the air would be furnished by eight engines of one thousand Horse Power each, and the carrying capacity would be about two tons of cargo and from twelve to sixteen passengers. The estimated range would be over four thousand miles.

The Paris-Rome Air service was re-opened on the 18th instant, this being the first flight since the service was broken off on the 30th September last year.

It is announced in Berlin that the two Zeppelins will make a total of 36 Transatlantic flights this year the "Hindenburg" will make the crossings of the North Atlantic, and the "Graf Zeppelin" twenty-six South Atlantic trips.

As regards national Air services, the Minister of Transport has been informed by the National Department of Civil Aviation that a commercial service could profitably be operated between Corumbá the present terminus in the State of Mato Grosso, and Rio Branco, in the Territory of Acre. The Condor plane "Taquary" made an experimental flight on this route, which was very successful; it is said, though not confirmed, that the Government will subsidise the proposed weekly flights to be maintained by the Condor Syndicate.

Central Purchasing Commission

The Minister of Justice has solicited the President of the Central Purchasing Commission to take the necessary steps to ensure that the footwear requirements of all Public Departments shall be met in future from the supplies manufactured in the National Penitentiary.

The Commission has been authorised to purchase 17 Morkus Kleinschmidt Teletype installations for the Department of posts and Telegraphs.

Municipal Chamber

The only matters of any particular interests to be reported in regard to the activities of the Municipal Chamber are two projects which were presented at last Wednesday's session, both by Senator Frederico Trotta.

The first was that an annual verba of one thousand Contos of Reis should be added to the Budget, for the acquisition of aeroplanes, which should be offered alternately to the Army and the Navy each year. The second project called for the nomination of a Committee for the protection of the ever-growing national talking film industry. Both these projects were passed for the necessary investigations.

There have been somewhat serious floods in the Southern States of the Union. One small township has suffered considerably, 1,500 people being rendered homeless; in places the rivers are as much as 14 metres deeper than the usual flood depth.

Cotton

Classifications of Cotton in São Paulo during the first fifteen days of this month totalled 108,185 bales, amounting to 18,915,709 kilos. This brings the total for the year up to May 15th, to 257,532 bales, and 44,950,339, which is approximately three times last year's figure. Fibres registered during the fortnight under review varied from 27/28 and 33/34 millimetres.

Despite severely conflicting rumour and reports, the original crop estimate of 180/200 million kilos is still generally taken as official and reliable. It is highly probable, however, that there will be a rather late drawn-out season, as the unfavourable weather is said to have retarded picking somewhat. This argument is further borne out by the labour shortage difficulties.

In the Senate on Wednesday last, Sr. Pereira Lyra, (Magãos), condemned in no soft terms the decisions of the Federal Council of cotton against blocked currencies, pointing out particularly the dangers resultant on the ever-increasing surplus stocks at ports, particularly in the Northern States. Sr. Lyra gave the impression locally that the greatest fear of the exporters was that cotton should go the same way as coffee, though we feel that the speaker intended no such thing, but rather to stimulate the Government into immediate action with a veiled threat. The Senate was obliged to close before Sr. Lyra had covered the technical side of his subject, which he promised to open at a future session.

We may add here that a complete cotton preparation mill is to be erected in Pira, do Rio, State of Goyaz, which will serve a hitherto isolated cotton district.

The Minister of Transport has indented for a special credit of 3,400 Contos of Reis for the completion of the roads between Campo Grande and Cuyabá, State of Mato Grosso, and between Joinville, State of Santa Catharina and Curitiba, State of Paraná.



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Sr. Sebastião Sampaio will, by this time, have left Lisbon on his return trip to Brazil, by the M. V. "Cap. Arena", after a very strenuous and successful diplomatic mission to the Capitals of Europe. This gentleman visited the Ministries of Foreign Affairs at both Madrid and Lisbon prior to embarkation. It now remains to be seen what will be the material results of Sr. Sampaio's exhaustive mission, and what commercial agreements will be reached. There has been a leakage of information from the Ministry of Finance, that new regulations are shortly to be enforced in regard to commerce against blocked currencies, though unfortunately no details were divulged.

The first stretch of the electrified line of the Central do Brazil Railway to be opened will be to the suburb of Deodoro, extending as far as Bangu, which will be inaugurated before October 31st, 1937. To cover construction expenses not previously budgetted, the Minister of Finance has petitioned for a further 2,000 Contos special credit.

Congress approved last week the proposal submitted by the Central Railway for the acquisition of two Diesel-Electric rail motor-coaches for the proposed new services between the Rio terminus, and São Paulo and Belo Horizonte.

The present zinc and iron shelters at suburban shelters are to be replaced by concrete construction, which, apart from being more resistant and durable, will practically dispense with upkeep expenses, and be far more suited to the climate.

It is announced that a call for tenders will shortly be opened by the Central Purchasing Commission for the construction of a complete fruit packing house at Leopoldina, State of Minas Geraes. As far as can be ascertained, this packing house is not destined for citrus fruit only.

We would call our readers' attention to the table published in the statistical section of this week's issue, giving Brazilian imports of fruit and nuts, which is a new feature.

It will be seen that there has been a very considerable drop in the imports; in 1935 imports totalled 3,754 tons, the 1936 total being only 2,502 tons. This fall is chiefly noted in the figures for apples, pears, and grapes, though there does not seem to be any particular reason for this. The decline in grapes is perhaps more understandable, due to the intensification of home production during last year, which was very successful.

The road connecting Florianopolis with Laguna, State of Santa Catharina, has been opened to traffic. The surface is excellent, and the run between the two cities may be made in three hours by car with ease. The construction of a road from Laguna to Villa Nova is now contemplated.

The Government of the State of Bahia has acquired considerable road-building implements and machinery, and a construction programme is to be incepted shortly.

BRITISH FINANCE AND COMMERCE

By Robert MacKay

There are a few British firms with such a colossal capital and such widespread direct and indirect activities that their history is in effect the story of the whole section of industry in which they operate. This is particularly the case with the gigantic organisation named Imperial Chemical Industries, or as it is frequently called the "I. C. I.". This company, which has an issued capital of about £72 millions, and a balance-sheet total of over £100 millions, covers practically every branch of the industry indicated by its name and even many industries which can hardly be recognised as "chemical". The annual report, therefore, of the I. C. I. is a valuable index not only of the British chemical industry but of the trade of Great Britain. The directors' report for the year 1935 and the chairman's speech at the recent annual meeting give a most encouraging picture of economic recovery, and from these sources certain items will be given here.

First, the directors report that the greater confidence and increased purchasing power, which characterized the home market last year, was reflected in the company's sales. For almost every product there were satisfactory increases in volume, and in several instances new records were achieved. Further, business expanded in nearly all the overseas markets. Having regard to the almost unprecedented obstacles that exist in international trade, this is a very encouraging result. This expansion in business has been obtained in the face of severe competition from Far Eastern and Central European countries, particularly the latter.

Here are some of the sections of the industry which have been specially active, or prosperous. In the important explosives group (the I. C. I., on its formation, absorbed the Nobel company) satisfactory increases in sales were effected in all the major products. Results in the alkali group were encouraging. The considerable expansion of the relatively new industry of rayon has been very helpful to the I. C. I. both in respect of the general chemical group and alkali products.

The subject of coal hydrogenation, in which I. C. I. have played a large part in England, is referred to in the reports. Extensive research has been conducted on this process and its associated problems, such for example, as the manufacture of hydrogen from hydro-carbon gases. This work will be continued, and as the hydrogenation process is of such recent invention, important developments are to be expected. It is understandable that while a company of the magnitude of the I. C. I. vitally important research and experimental work in the industrial field can be carried on on a scale that would be impossible in the case of a smaller unit.

As the company is of such phenomenal size, some items from this balance sheet may be of interest. This year, for the first time, the total balance sheet exceeds £100 millions. There is a central depreciation fund exceeding £3½ millions. Total reserves amount to over £15,500,000, of which £6 millions are described as "a free reserve". Interests in subsidiary and associated companies exceed £78 millions.

A large section of the company's activities relate to the dyestuffs industry, and 1935 saw an expansion of this class of business. Sales abroad of these goods did not expand to the same extent as at home, but the position abroad was satisfactorily held. Increased demands from



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the home textile trades accounted for the major portion of the increase in dyestuff sales, but improvements were also shown in the following trades: paper, colour lakes, printing inks, and paint and varnishes. In the explosives group satisfactory increases in sales were recorded for all the major products. In this section the experience of the dyestuffs department was reversed, i. e. the increase was more marked in export markets than at home. Much of these explosives are, of course, used in mining, and the growth of gold-mining has been of considerable advantage to the company. Sales of nitrogenous fertilizers in the home market increased in 1935 by about 13 per cent over those for 1934.

The chairman concluded his survey of the company's manifold activities by saying that business during that part of 1936 which has already elapsed is better than last year.

LONDON FINANCIAL POSITION

MAY 15th. 1936

The financial markets are inclined to adopt a waiting attitude. The question of the League of Nations' policy in connection with the Italian conquest and formal annexation of Abyssinia may be regarded as shelved for the present the Geneva conference having been adjourned until next month. As to France, the markets are awaiting the advent to power of M. Blum, the Socialist Leader — in particular any statement of policy, such as the threatened nationalisation of the Banque de France and a big expenditure on public works. A statement as to how it is proposed to meet such expenditure would also be interesting. Meanwhile the franc is steadier, despite the fact that, in the week ended May 8, the State Bank lost a further £365,000,000 of gold, and that the total of Bills discounted reached a new high record. Some effect has been produced by the restrictions placed upon forward transactions in francs and the transfer of capital, but it is understood that in the latter direction a good deal is still being done personally — that is, French people travelling from Paris to London in order to deposit capital for safety at the latter centre. The foreign hoarding of our bank notes (part of the prevalent distrust of foreign currencies) is reflected in an increase in the Bank of England note circulation to the record high figure of £424,790,249, thus exceeding the previous record, established at the end of 1935, by nearly £300,000, while the present total is £34,469,267 larger than in the corresponding week of last year. Because of this expansion it has been deemed advisable to augment the Bank's metallic reserve, and during this year the gold holding has been increased by about £4,583,000. The gold has been obtained from the Exchange Equalisation account which acquired it in the process of supporting French francs. It may be useful to place on record that the gold stock of the Bank is still valued at the old price of about 85s. per ounce, but if the current figure were taken the reserve would be written up from £205,000,000 (the latest total) to fully £337,000,000. It is considered that this revaluation will be made at some future date, presumably when we return to some sort of a gold standard.

Brazilian securities have not been prominent. San Paulo (Brazilian) Railway ordinary was uninfluenced by the statements at the annual meeting, though the remarks of the Chairman were by no means discouraging. A satisfactory point mentioned was the excellent working of the company's road service organisation. Brazilian Government bonds are quiet, though there has been a demand for the S. Paulo 7½ per cent Coffee Loan and San Paulo State Bank 6 per cent bonds, all of which have recovered. Brazilian Tractions have risen sharply on the dividend announcement of 30 cents per share — the first distribution since the scrip dividend in 1932 of one ordinary share for every 50 held. Argentine Rails are still under a cloud, and the market has not been helped by the inability of the Central Argentine to repay the 6 per cent notes normally due for redemption on July 1 next. It is proposed to extend the date until July 1, 1934, and to reduce the interest rate from 6 to 5½ per cent. On the announcement the price of the notes dropped to 87½. Some of the Argentine railway preferences have also fallen rather sharply.

Our gilt-edged securities have lapsed into quietude, mainly because of the uncertain political outlook abroad, though of some influence also is the steady stream of new trustee issues, — chiefly of Municipal 3 per cent stocks redeemable at 99 per cent. The investing public is rather indifferent to these appeals, and most of those recently plac-

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S ã o P a u l o

ed are obtainable in the market at below the issue prices.

It would almost seem as though general business is affected somewhat by the rather excited market in certain speculative issues — West Witwatersrand Areas in mines and Mexican and Canadian Eagles in Oils. Both have risen to high record prices — in the latter case for the shares in their present form. The business in these markets is largely professional. In the case of West Watersrand the belief is perhaps stronger that the property is likely to prove a very important one — possibly another Rand. There is now little evidence of French buying of our securities in the flight from the franc, and outside the speculative issues mentioned business generally is quiet. Even industrial shares are rather off colour. Annual reports are still very encouraging on the whole but there are occasional disappointments, such as the reduction of £457,000 in the profits of J. & P. Coats the well known cotton thread makers, a reduction involving a cut in the Ordinary distribution from 13% to 10 per cent. As in the case the Dunlop Rubber Company, the drop in profits appears to be mainly due to less satisfactory business in the export markets.

Statistics relating to employment, iron and steel production, retail business, and bank advances are of an encouraging character. The principal railwaymen's union has not accepted the companies' proposal for a settlement of the wage question. This proposal was that the remaining 2½ per cent cut in wages should be replaced by one of 1½ per cent as from July 1 next. No trouble is anticipated, and presumably the question will be submitted to arbitration, but the position accentuates the feeling of unsettlement now noticeable. In recent weeks supplies of money in London have been increased by transfers of balances from abroad, and loan conditions remain extremely easy.

LONDON PRODUCE NOTES

LONDON, May, 15, 1936.

SUGAR — On the London Produce Markets the sugar section has passed through an undecided period. Fair absorption of raws by refiners resulted in a recovery in prices and up to 4/10½ per cwt. was paid for June shipment to outports. Later a seller came into the market at 4/9¾d. and eventually 4/9 was accepted for parcels of foreign and preferential basis 96 per cent. c.i.f. U.K. A reduction of threehalfpence in refined sorts for June delivery onwards momentarily created an improved inquiry, and later a general reduction of threehalfpence for spot and forward was made in the hope of stimulating demand. The futures market has moved in sympathy with raws, with speculative business at a low ebb owing to the political and currency situation on the Continent.

RUBBER — A much more cheerful tone has ruled in the market for plantation rubber. The strike in the Akron tyre factory was short-lived, while an improved demand from the trade was reported from the Continent and United States. The New York market has recovered well and it is expected that the consumption figures for April will be very good. Prices have recovered nearly farthing per lb. with business in smoked sheet spot up to 7 7/16 per lb. A fairly good trade was also done on the c. i. f. market, buyers taking advantage of the lower prices ruling in the East. Another feature has been the steady decline in the United Kingdom stocks. This week a decline of over 2,000 tons is expected while last week the decline amounted to 3,054 tons. There has now been eleven successive weeks showing a reduction and the fall in stocks over period has totalled more than 22,000 tons.

TEA — There has been an easier market for tea with demand less active. The quality of the Ceylon offering showed a distinct falling off, but even allowing for this, the fine light liquoring sorts showed a decline of 1d. to 2d. per lb.

COFFEE — The supplies of mild coffees at the London auctions were rather heavy, and being in excess of requirements, withdrawals were frequent. London cleaned Costa Rica sorts met a fair general demand at steady prices, but foreign cleaned were easier on quality. Buyers took more interest in East India kinds owing to low prices.

COCOA — Cocoa has ruled very quiet, but first hand sellers of Aceras have maintained their policy of reserve and prices have eased only three-halfpence per 50 kilos.

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The consumption in the United Kingdom during March was nearly a high record.

JUTE — A decline in jute prices met with fairly good response from buyers and a larger business was done at around £18.17.6. for First Marks and £18.7.6. for Lightnings. The boom in Africa sisal has continued and prices have advanced nearly £2 per ton to £27.17.6. for Tanganyika & Kenya N^o. 1, and £27.7.6. for N^o. 2, c. i. f. one port. Manila hemp has also advanced 10/- to 20/- per ton.

TIMBER — Honduras mahogany in squared logs remained scarce and prize sizeable round logs were wanted, whilst good Lagos squared logs sold well a firm prices. Cargo quotations are as follows: — Tabasco, squared 8d. to 10d., round 6d. to 9d.; Guatemalan 6d. to 9d.; Honduras, squared 9d. to 11d., round 6d. to 9d.; Nicaraguan, squared 7d. to 9d., round 6d. to 8d.; Costa Rican and Panama 5d. to 8d.; Colombian 5d. to 6d.; Axim, Grand Bassam etc. 4½d. to 5½d.; Lagos, Benin and Niger 4½d. to 6½d.; Cape Lopez 3d. to 4d.; Gaboon, squared 3d. to 3½d.; round 2½d. to 2¾d.; Cuba 4d. to 8d., and St. Domingos and Jamaica 4d. to 8d. per foot.

FRUIT — Oranges; The demand was less active for large fruit; Brazilian, 112, 11s.6d. to 12s.; 126, 12s.6d. to 13s.3d.; 150, 12s.9d. to 14s.6d.; 176, 15s.3d. to 15s.6d.; 200, 15s.9d. to 16s.3d.; 216, 16s.3d. to 17s.3d.; 252, 16s. to 17s.6d.; South African, boxes, Navels, 112, 13s.; 126/216, 11s.9d. to 16s.9d. Bananas; Canary 12s. to 17s. per crate; Jamaica 6s.6d. to 7s.6d.; Brazilian 7s. to 7s.6d. per 10 dozen. Imports from Brazil last week; oranges 48,000 boxes, bananas 46,000 bunches, grape fruit 2,000 boxes, and lemons 240 boxes.

HIDES — The general tendency of values was easier. In dry River Plates, B. A. Americanos were about 6½d.; B. A. Anchos 5¾d.; B. A. Inservibles 4¾d.; Sierra Cordoba 6½d. to 7¾d. per lb. Brazils were a little cheaper, though not attracting buyers. Africans were easier for dry Capes with sales of first and seconds at 6½d. and 5½d. respectively. Australian hides were weak.



FINLAND SOUTH AMERICA LINE

SUOMEN ETELÄ-AMERIKAN LINJA

FORTNIGHTLY SAILINGS FROM SANTOS, RIO DE JANEIRO AND VICTORIA DIRECT TO POLAND (GDYNIA), DANZIG & FINLAND.

Next sailings:	From Santos	From RIO	From VICTORIA
S/S "BORE VIII"	June 11	June 13	June 15
"NAVIGATOR"	June 25	June 27	June 29

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VICTORIA — CARL BOLL — CAIXA POSTAL 23.

MOTOR CARS

BRAZILIAN IMPORTS
JANUARY AND FEBRUARY 1935

Marks	Number
Adler	7
Auburn	1
Buick	43
Cadillac	2
Chevrolet	641
Chrysler	20
D. K. W.	71
De Soto	13
Dictator	23
Dodge	44
Ford	305
G. Paige	41
Hanomag	22
Hillman	2
Horch	3
Hudson	49
Hupmobile	4
Lancia	1
La Salle	13
Lincoln	23
Oldsmobile	82
Opel	54
Pontiac	48
Packard	30
Plymouth	21
Presidente	3
Reo	2
Terraplane	16
Wanderer	23
Unenumerated	1

Imports 2 months 1936 1,608
Ditto Ditto 1935 641
See N. 15 Page 346.

MOTOR TRUCKS

BRAZILIAN IMPORTS
JANUARY AND FEBRUARY 1936

Marks	Number
Mercedes Benz	24

Chevrolet	1,310
Commer	4
D. K. W.	3
Dodge	58
Ford	162
Hansa	10
Henschell	2
Indiana	6
International	393
Mercedes Benz	6
Reo	21
Studebaker	2
Stuec	11
Volvo	3
White	4
Unenumerated	3

Imports 2 months 1936 2,022
Ditto Ditto 1935 1,537
See N. 15 — Page 346.

CODFISH

BRAZILIAN IMPORTS — FEBRUARY
1936 — ORIGIN AND EXPORTERS

Great Britain

A. & M. Smith Ltd	167,451
Cawoods (Fish Cures Ltd)	13,354
Hampshire Birrel & Co.	78,300
Norton Negaw & Co.	91,350
Storage & Argentine Cold Storage & Produce C. Ltd.	23,867
J. A. Muller	11,890
Williamson & Co. Ltd.	164,950

Total 551,162

Iceland

Union of Iceland Fish-producers	220,400
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France

Aimportex	11,600
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Norway

Astrup & Cia.	22,100
Brodtr Aarsoether	8,700
Comp. Exp. "A Aguia"	20,300
Halfdam Backer	48,430
Jens C. Gundersen	24,650
Norsk Impfish-Exp. Co.	5,800
Oscar Larsen & Sonner	29,725
Peter Eidsvik	57,050
Reimers & Loessl	2,900
Rolfsen & Losseies	29,000
Ramussen & Werg	8,700
T. Berset	58,058
Werring & Son	94,275
Werring & Werring	26,100

Total 435,788

Canada

Mitchell & Mc. Neil Ltd.	49,300
Robim, Jones & Whitman	5,800

Total 55,100

Newfoundland

A. E. Hickman	62,640
A. H. Murray	51,040
Bowring Brothers Ltd.	74,240
Bishops Cove	116,121
Baine Johnston & Co. Ltd.	116,000
Grand Bank Fisheries Ltd.	187,398
Crosbie & Co. Ltd.	1,058,094
Fishermens S. U. Trading	87,000
Harvey & Co. Ltd.	34,800
James Baird Ltd.	66,746
Job. Brothers & Co. Ltd.	116,580
The Monroe Exp. Co. Ltd.	187,050
W. & J. Moores Ltd.	34,800

Imports February 1936 3,466,559

Ditto Ditto 1935 2,662,031

Note: See N. 19 — Page 443.

Codfish

BRAZILIAN IMPORTS — FEBRUARY 1936

Origin	Kilos	Value cif
France	11,600	34,113\$
Great Britain	551,162	1,439,125\$
Norway	435,788	1,109,686\$
Canada	51,100	107,472\$
Newfoundland	2,192,509	4,280,362\$
Iceland	220,400	584,879\$

Total 3,466,559 7,555,637\$
Equivalent in £ gold 53,125

Destination

Destination	Kilos	Value cif
Manaos	4,080	14,140\$
Para	8,340	27,297\$
Maranhão	12,425	36,275\$
Parnahyba	6,800	27,331\$
Fortaleza	13,050	27,040\$
Cabedello	145,000	270,498\$
Recife	659,900	1,267,874\$
Maceió	319,000	611,595\$
Bahia	615,796	1,202,567\$
Rip de Janeiro	1,096,452	2,740,751\$
Santos	534,241	1,188,971\$
Paranaguá	14,500	34,920\$
Rio Grande	1,740	5,562\$
Pelotas	35,235	100,810\$

Total 3,466,559 7,555,637\$

IMPORTS BY ORIGIN — IN KILOS

January and February 1935 - 1936

Origin	1935	1936	1936
Great Britain	551,705	937,191 +	385,436
Norway	532,726	612,618 +	79,392
Newfoundland	4,616,892	4,148,371 +	468,521
Iceland	—	564,340 +	564,340
Germany	2,900	—	2,900
Canada	16,680	91,350 +	74,670
France	—	11,600 +	11,600

Total 5,720,903 6,365,470 + 644,567

IMPORTS JANUARY AND FEBRUARY 1932 TO 1936

Years	Tons	Value cif	£ gold
1932	7,725,416	12,678,781\$	163,710
1933	7,122,742	10,457,180\$	161,558
1934	4,989,764	8,694,369\$	91,127
1935	5,720,903	10,682,456\$	98,241
1936	6,365,470	13,909,783\$	96,773

Note: See N.g 15 — Page 345.

EXCHANGE

OFFICIAL MARKET RATES

Rio de Janeiro	Buy	Sell	Sell
	1936	1936	1936
	22nd. May	22nd. May	15th. May
London	57.540	58.347	58.347
New York	11.590	11.810	11.750
Paris	755	780	775
Berlin	3.520	3.700	3.600
Brussels	1.970	1.990	2.000
Buenos Aires	3.240	3.500	3.300
Lisbon	—	530	—
Madrid	1.575	1.600	1.605
Milan	900	960	920
Montevideo	—	5.450	—
Zurich	3.740	3.845	3.800
Amsterdam	7.840	8.030	7.950

FREE MARKET RATES

Rio de Janeiro	Buy	Sell	Sell
	1936	1936	1936
	22nd. May	22nd. May	15th. May
London	87.400	88.200	88.800
New York	17.580	17.750	17.880
Paris	1.150	1.168	1.176
Berlin	—	7.150	7.205
Brussels	—	3.000	3.025
Buenos Aires	4.860	4.900	4.935
Lisbon	—	805	810
Madrid	—	2.420	2.440
Milan	—	—	—
Montevideo	—	8.440	8.460
Zurich	—	5.730	5.800
Amsterdam	—	11.990	12.080

LONDON RATES

London on:—		1936	1936
		22nd. May	15th. May
New York	Dollar	4.97	4.96½
Paris	Franc	75.50	75.25
Berlin	Mark	12.34	12.37
Amsterdam	Florin	7.35	734
Brussels	Belga	29.38	29.33
Berne	Franc	15.38	15.31
Genoa	Escudo	63.25	63.25
Madrid	Lira	110½	110½
Lisbon	Peseta	36.50	36.25

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MONEY MARKET

DISCOUNT RATES

	1936	1936
	22nd. May	15th. May
Bank of England	2%	2%
France	3½%	3½%
Italy	5%	5%
Spain	6%	6%
Germany	4%	4%
London Market	9/16%	9/16
N/York Market	3/16%	3/16%

RATES FOR NOTES

	Buy	Sell	Sell
	1936	1936	1936
	22nd. May	22nd. May	15th. May
£ Sterling	90	91.500	91.500
\$ U. S. A.	18.100	18.300	18.400
\$ Canadá	17.500	18.000	18.000
Franc (France)	1.165	1.180	1.185
Franc (Belgium)	580	605	610
Franc (Swiss)	5.600	5.800	5.800
Mark (German)	4.300	4.600	4.550
Mark (Finnish)	350	420	420
Crown (C. Slovak)	650	700	700
Crown (Denmark)	3.880	3.980	3.970
Crown (Sweden)	4.480	4.590	4.580
Crown (Norway)	4.370	4.500	4.470
Dinar (Serbia)	—	—	—
Escudo (Portugal)	820	845	850
Florim (Holland)	11.700	12.100	12.300
Lei (Rumania)	—	—	—
Lira (Italy)	1.200	1.240	1.250
Peseta (Spain)	2.230	2.270	2.280
Peso (Argentine)	4.880	4.950	5.000
Peso (Bolivia)	—	—	—
Peso (Chile)	600	670	670
Peso (Paraguay)	—	—	—
Peso (Uruguay)	8.300	8.600	8.500

FREE MARKET OPENING RATES OF BANK OF

LONDON & SOUTH AMERICA LTD.

May		£	\$
10th.		88.700	17.870
18th.		88.500	17.820
19th.		88.200	17.740
20th.		87.800	17.680
21st.		88.200	17.750
22nd.		88.200	17.750

MARKET QUOTATIONS

RIO DE JANEIRO STOCK (OFFERS) AT THE RIO STOCK EXCHANGE

Wednesday, 20th. May, 1936

Reajustamento c/ 4 coupons	747\$	746\$
Uniformisadas	770\$	768\$
S u n d r y issues		
1:000\$ nom.	772\$	770\$
Ditto to bearer	768\$	765\$
Ferrovias Rail-way Bonds	980\$	975\$
Treasury Obligation (1921)	985\$	980\$
Ditto, 1930	1:000\$	988\$
Ditto, 1932	—	1:012\$
Rio, 100\$ 4%	—	98\$
Ditto 1:000\$ 8%	—	820\$
Ditto 500\$ 8%	420\$	406\$
() Minas 1:000\$ 9%	902\$	900\$
Ditto, 7%	750\$	740\$
Ditto, 200\$, 5%	156\$	156\$
Municipal Loan 6% 1906, bearer	—	141\$
Ditto, 1904, £ 20, bearer	—	410\$
Ditto, nom.	380\$	370\$
Ditto, 1917	—	141\$
Ditto, 1920, bearer	142\$	140\$
Ditto, dec. 3.264	159\$	158\$
Ditto, 1931, (c/)	175\$	174\$
Ditto, dec. 2.097	165\$	163\$
Ditto, 1.999	—	162\$
Ditto, 2.093, 8%	—	182\$
Ditto, 1.920	142\$	140\$
Ditto, 1.622, 6%	151\$	150\$
Ditto, 1.933, 8%	—	184\$
Bello Horizonte	720\$	710\$
Dec. 1.550 7%	—	155\$

Banks:—

Bona Vista	—	620\$
Brasil	388\$	380\$
Portuguez, nom.	95\$	90\$
Ditto, bearer	—	96\$
Commercio	200\$	195\$
Mercantil	—	450\$
Funcionarios	52\$	51\$
C. R. Minas	300\$	—
Regional	190\$	—

THE STOCK MARKET

LONDON

	May 12 1935	May 19 1936	May 20 1936
Brazil Funding 183 5%	91.0.0	91.0.0	88.0.0
Ditto, 1914 new	71.5.0	70.10.0	65.10.0
Conversion, 1940, 4%	17.0.0	17.0.0	14.0.0
Ditto 1908, 5%	—	—	26.0.0
Federal District 5%	25.0.0	24.0.0	—
Anglo-South Am. Bk. Ltd. ord.	0.4.3	0.4.0	0.6.4½
Brazilian Traction, ord.	10.62	12.50	9.50
S. Paulo Coffee Estates Co. Ltd. 7%	88.5.0	88.5.0	82.0.0
Cables Wireless Telg. Co. Ltd.	7.18.0	7.17.6	6.16.4½
W'tr. Tel. Co. Ltd. 4% Dec. Stk. Red.	105.0.0	104.0.0	104.0.0
Braz. Warrant Ag'y & F'nce Co. Ltd. ord.	0.2.0	0.2.0	0.2.0
Rio de Jan. City Imp. Co. Ltd., ord.	0.11.3	0.11.3	0.9.8
Imperial Chemical Ind. Ltd.	1.19.3	1.19.1½	1.14.10½
S. Paulo Railway	52.0.0	53.0.0	57.0.0
Leopoldina Ry, 6½% Term. Dec. 1933	65.0.0	65.0.0	55.0.0
Rio de Janeiro Flour Mills	1.17.0	1.17.0	1.16.0
Bank of London & South America	5.0.0	4.12.6	4.10.0
Royal Mail	—	—	—
British War Loan 3½% 1927-47	106.5.0	106.0.0	106.15.0
Consols 2½%	85.12.4	85.10.0	89.2.6

NEW YORK

	May 15th.	May, 22nd.
American & Foreign Power Co., In	7.25	7.25
American Telephone & Telegraph Co.	158.87	160.50
Armour & Co. of Illinois "A" Stock	5.12	4.87
Atlantic Refining Co.	29.00	28.00
Brazilian Traction L. & P. Co., Ltd.	13.00	—
Corn Products Refining Co.	76.00	77.25
Electric Bond & Share Co.	18.75	19.37
General Electric Company	36.75	36.25
General Motors Company	63.37	61.25
Internat'l Business Machines Corp.	—	169.00
International Cement Corp.	46.25	45.50
International Harvester Co.	84.25	84.87
Radio Corporation of America	10.50	10.87
Standard Oil Co. of New Jersey	60.75	58.25
Texas Company	34.00	33.75
United States Steel Corp.	58.00	57.12
Westinghouse Electric & Manuf. Co.	112.25	111.75

BANKS

Chase National Bank, N. Y.	37.00	36.00
National City Bank, N. Y.	33.00	32.00
Royal Bank of Canada	170.00	168.00

Railways:—

M. S. Jeronymo	—	90\$
Victoria a Minas	—	5\$
Paulista	224\$	222\$

Insurance:—

Argos Fluminense	—	2:700\$
Brasil c/ 70%	—	60\$
Ditto c/ 40%	—	40\$
Lloyd Atlantico	—	110\$
Guanabara	200\$	110\$
Sagres	400\$	350\$
Confianca	—	250\$
Varegista	—	150\$
Integridade	—	300\$

Textiles:—

Coreovado	70\$	62\$
America Fabril	—	210\$
Manufactora	265\$	260\$
Progresso Industrial	500\$	480\$
Nova America	280\$	260\$
Allianca	120\$	—
Confianca	—	15\$
Petropolitana	—	150\$


Sundry:—

Docas Santos nom.	220\$	218\$
Ditto bearer	238\$	—
Mestre Blagé	205\$	202\$
Docas da Bahia	9\$	2\$
Sul Mineira de Ele-ctricidade	—	207\$
Nickel do Brasil	160\$	—
Hollerith	1:270\$	1:260\$

Debentures:—

Nova America	1:030\$	1:025\$
Docas de Santos	190\$	189\$
Bellas Artes	218\$	212\$
A. Paulista	191\$	190\$
Docas da Bahia	50\$	33\$
Edificadora	130\$	125\$
Progresso e Ind. do Brasil	188\$	185\$
Manufactora	215\$	205\$
Mercado Municipal	210\$	208\$
C. Brahma	1:020\$	1:015\$
Luz Stearica	—	170\$
Hotel Palace	210\$	200\$

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ESTIMATED WEEKLY TRAFIC RECEIPTS

Year	Week ended	Currency	Exchange	Sterling	Total to date
1935	May 12th.	1,940:930\$540	87\$800 or 2d. 47/64	22,106- 5- 5	498,960- 7- 10
1936	May 10th.	2,680:000\$000	88\$500 or 2d. 23/32	30,282- 9- 9	577,724- 2- 11
1	Increase	739:060\$460	—	8,176- 4- 4	78,763-15- 1
	Decrease	—	Od. 1/64	—	—

THE LEOPOLDINA RAILWAY COMPANY

ESTIMATED WEEKLY TRAFIC RECEIPTS

Year	Week ended	Receipts for week			Total from 1st January
		Currency	Exchange	Sterling	
1936	16th. May	1.189:000\$	2.71 d.	£ 13.426	£ 339.455
1935	18th. May	1 055:000\$	2.69 d.	£ 11.825	£ 325.292
	Incr. X X	134:000\$.02 d.	£ 1.601	£ 14.163
	Decr. X X	—	—	—	—

COFFEE PRICES CURRENT

Rio de Janeiro, 22nd. May, 1936

COFFEE SERVICE

	16	18	19	20	21	22
Rio spot N.º 7	11\$800	12\$000	12\$000	12\$200	12\$400	12\$500
" futures						
May	11\$875	11\$875	11\$700	11\$900	12\$000	12\$150
June	11\$575	11\$700	11\$550	11\$725	11\$800	11\$805
July	11\$550	11\$675	11\$525	11\$800	11\$850	11\$825
August	11\$450	11\$600	11\$500	11\$700	11\$675	11\$670
September	11\$425	11\$550	11\$450	11\$650	11\$600	11\$600
October	11\$425	11\$500	11\$425	11\$600	11\$600	11\$550
Sales	5 00	11.500	4 500	12.500	10.000	9.500
Santos spot N.º 7	16\$500	16\$500	16\$500	16\$500	16\$500	16\$500
" futures						
May	15\$250	15\$250	15\$200	15\$175	Hol. day	16\$500
June	15\$225	15\$300	15\$275	15\$225	"	15\$200
July	15\$225	15\$300	15\$250	15\$225	"	15\$200
August	15\$250	15\$300	15\$250	15\$225	"	15\$250
September	15\$275	15\$375	15\$275	15\$250	"	15\$250
October	15\$275	15\$350	15\$325	15\$300	"	15\$275
Sales	1.000	4.000	500	1.000	"	15\$275
New York Rio spot N.º 6	7 1/2	7 1/2	7 3/4	7 3/4	"	2.500
" " " N.º 7	6 1/2	6 1/2	6 3/4	6 3/4	7 3/4	7 3/4
" " Santos " N.º 4	8 1/2	8 1/2	8 1/2	8 1/2	6 3/4	6 3/4
" " " N.º 7	7 1/4	7 1/4	7 1/4	7 1/4	8 1/2	8 1/2
" " futures						
May	4.53	4.55	4.55	4.55	4.53	3/Cot.
July	4.67	4.69	4.69	4.65	4.62	4.61
September	4.81	4.83	4.84	4.79	4.70	4.75
December	4.93	4.95	4.96	4.91	4.88	4.87
Sales	5.000	5.000	5.000	5.000	4.88	4.87
Havre futures						
July	117 1/2	118 3/4	119 3/4	119 1/4	5.000	5.000
September	122	123	124	123 1/2	Holiday	118 3/4
December	126 1/4	127 1/2	126 1/4	128	"	123
March	129 3/4	131	132	131 1/2	"	127 1/4
Sales	1.000	10.000	4.000	10.000	"	131
Hamburg futures						
July	37	37	37	37	37	37
September	37	37	37	37	37	37
December	37	37	37	37	37	37
March	37	37	37	37	37	37
Sales	Nil	Nil	Nil	Nil	Nil	Nil

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SAILINGS FROM RIO :—		To New York		To River Plate	
		Month	Days	Month	Days
PAN AMERICA	June	4	June	5	
AMERICA LEGION	June	18	June	19	
WESTERN WORLD	July	2	June	19	

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ROUND TRIP IN 86 DAYS \$ 355.00	

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RIO DE JANEIRO — SANTOS — SÃO PAULO

COFFEE STATISTICS ENTRIES

Week ending May, 16, 1936 - In bags of 60 kilos

	For the week ended		For the crop
	May, 16 1936	May, 9 1936	May, 16 1936
RIO:			
By Central and Leopoldina Ry	5.852	3.137	2.128.956
Warehouses	12.708	4.871	685.506
TOTAL	18.560	8.008	2.814.522
Total Santos	187.888	171.421	9.461.682
Total - Rio & Santos	206.448	179.429	12.276.204

The total entries by different S. Paulo Railways for the crop to May, 16, 1936

	Past Jundiaby Per	Sorocabana and others	Total at S. Paulo	Total at Santos
1935 1936	3.943.747	5.093.682	9.037.429	9.461.682

COFFEE LOADED (EMBARQUES)

Week ending May, 16, 1936 - In bags of 60 kilos

	During Week ended		For the crop
	May, 16 1936	May, 9 1936	May, 16 1936
Rio	34.363	62.949	2.665.141
Santos	185.609	147.760	9.451.315
Total - Rio & Santos	219.972	210.709	12.116.456

SALES OF COFFEE (DECLARED)

Week ending May, 16, 1936 - In bags of 60 kilos

	During Week ended		For the crop
	May, 16 1936	May, 9 1936	May, 16 1936
Rio	30.268	28.223	1.171.616
Santos	145.000	133.000	5.096.000
Total — Rio & Santos	175.268	161.223	6.273.616

Value of Coffee Cleared for Foreign Ports

Week ending May, 16, 1936 — In bags of 60 kilos

PORTS	CROP TO MAY, 16, 1936			
	MAY, 16 1936	MAY, 9 1936	MAY, 16 1936	MAY, 9 1936
	Bags	Bags	£	£
Rio	63192	68099	60900	64623
Santos	180412	120975	210745	151828
TOTAL 1935 1936	243604	198074	271645	216451
	Bags	£	Bags	£
Rio	2484647	2309472	2484647	2309472
Santos	9280125	10688317	9280125	10688317
TOTAL 1935 1936	11764772	12997789	11764772	12997789

OUR OWN STOCK

In bags of 60 kilos

Rio stock on May, 9, 1936	693.100	
Entries during week ended May, 16, 1936	18.560	
	711.660	
Loaded (Embarques) for week ended May, 16, 1936	34.363	
Local consumption week ended May, 16, 1936	3.500	
Stock at Rio on May, 16, 1936		675.232
Santos stock on May, 9, 1936	2.216.801	
Entries for week ended May, May, 16, 1936	187.888	
	2.404.689	
Loaded (Embarques) during for week ended May, 16, 1936	185.609	
Stock at Santos on May, 16, 1936		2.212.833
Stock at Rio and Santos on May 16, 1936		2.888.065
Stock at Rio and Santos on May 9, 1936		2.909.901

NOTE — From the Rio stock, 1,288 bags, have been included by D. N. C.
 In ditto stock, 147 bags, premium of 10% to shippers were included.
 From the Santos stock, 6,247 bags, have been deducted by D. N. C.

COFFEE SAILED

Week ending May, 16, 1936 — In bags of 60 kilos

P. RTS.	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	14093	44764	2106	1150	3185	—	65298	2583686
Santos	115996	63258	55	1158	—	—	180407	9283479
TOTAL	130089	108022	2161	2308	3185	—	245705	11867165

COFFEE

Bahia Stock on 15th. May, 1936	49.818
Entries during week ending 22nd. May, 1936	3.839
Available	53.657
Clearances during week:	
To U. S.	—
Europe	14.076
To Elsewhere	1.577
	15.653
Bahia Stock on 22nd. May, 1936	38.004

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Best of references ————— English spoken

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"BRASIL"	10th. June	10th. July
"Kronpr. Margareta"	24th. June	26th. July
"Pacific"	4th. July	—
"Nordstjernen"	3rd. July	7th. Aug.
"Lima"	16th. July	—

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Coffee Manifests

Apr. 22

ANATOLIA	
Cape Town	
Norton Megaw & Cia, Ltd.	700
Sinner S/A	425
Mc. Kinlay S/A	25
Hard, Rand & Co.	250
Ornstein & Co.	100
Mossel Bay	
Norton Megaw & Cia, Ltd.	300
Port Elizabeth	
Mc. Kinlay S/A	275
Norton Megaw & Cia, Ltd.	100
Ornstein & Co.	100
East London	
Ornstein & Co.	60
Luderitz Bay	
Mc. Kinlay S/A	25
Walfish Bay	
Theodor Wille & Cia, Ltd.	25
Durban	
Norton Megaw & Cia, Ltd.	400
Hard, Rand & Cia	150
Castro, Silva & Cia	150
Ornstein & Cia	50
Laurenço Marques	
Castro Silva & Cia	50
TOTAL	3.185

MAY, 1

PIONIER	
Antuwerp	
Theodor Wille & Cia, Ltd.	500
Castro Silva & Cia	375
Suissa	
Pinto, Lopes & Cia	325
TOTAL	1.200

MAY, 1

FORMOSE	
Havre	
Theodor Wille & Cia, Ltd.	5.500
Castro Silva & Cia	2.075
A. Jabour & Cia	1.412
Cia Nacional Commercio de	
Café	1.050
Arbuckle & Cia	150
Antwerp . .	
Cia Nacional Commercio de	
Café	500
Casa Blanca	
Mc. Kinlay S/A	750
TOTAL	11.437

MAY, 2nd

HOYANGER	
San Pedro	
Leon Israel Co. S/A	550
Theodor Wille & Cia, Ltd.	500
San Francisco da California	
Leon Israel Co. S/A	1.155

Portland	
Leon Israel Co. S/A	1.000
Theodor Wille & Cia, Ltd.	500
TOTAL	3.705

MAY, 2nd	
VIGO	
Hamburg	
A. Jabour & Cia	500
Theodor Wille & Cia, Ltd.	250
Cia Nacional Commercio de	
Café	125
Hard, Rand & Cia	63

Reykjavik	
Ornstein & Cia	250
TOTAL	1.188

MAY, 3rd.

EQUATOR	
Helsingfors	
A. Jabour & Cia	2.275
Mc. Kinlay S/A	2.200
Theodor Wille & Cia, Ltd.	625
E. G. Fontes & Cia	250
Pinto Lopes & Cia	50

Abo	
Cia Nacional Commercio de	
Café	700
Sinner S/A	475
Mc. Kinlay S/A	125
Theodor Wille & Cia, Ltd.	125
E. G. Fontes & Cia	75

Kotka	
A. Jabour & Cia	125

Wiborg	
Theodor Wille & Cia, Ltd.	375
A. Jabour & Cia	325
Cia Nacional Commercio de	
Café	225
Mc. Kinlay S/A	125
Sinner S/A	125

Mantiyluoto	
E. G. Fontes & Cia	60

Wasa	
Theodor Wille & Cia, Ltd.	175
Uleaborg	
A. Jabour & Cia	150
Theodor Wille & Cia, Ltd.	75
TOTAL	8.660

MAY, 4th	
ALDABI	
Rotterdam	
Theodor Wille & Cia, Ltd.	750
Cia Nacional Commercio de	
Café	374
Ornstein & Cia	125
TOTAL	1.249

MAY, 5th

EMERGENCY AID	
San Pedro	
Rebello Alves & Cia	2.500
Leon Israel Co. S/A	375

San Francisco da California	
Rebello, Alves & Cia	2.870
Leon Israel Co. S/A	675
Arbuckle & Cia	343

Portland	
Leon Israel Co. S/A	625

Seattle	
Leon Israel Co. S/A	250

Vancouver	
Leon Israel Co S/A	250

TOTAL	7.888
--------------	--------------

MAC, 6th

5 HIGHLAND BRIGADE	
London	
Ornstein & Cia	1

MAY, 6th	
NAVASOTA	
Rosario	
Ornstein & Cia	1.150

MAY, 6th	
NORDSTJERNAN	
Stugsund	
Ornstein & Cia	125

Lulea	
Mc. Kinlay S/A	125
TOTAL	250

MAY, 7th

WESTERN WORLD	
New York	
Theodor Wille & Cia, Ltd.	1.000
American Coffee Corp	750
Castro Silva & Cia	500
Leon Israel Co. S/A	250

TOTAL	2.500
--------------	--------------

MAY, 7th

ALSINA	
Casa Blanca	
Sinner S/A	25

Gibratar	
Cia Nacional Commercio de	
Café	125
Sinner S/ A	350

Oran	
Castro Silva & Cia	675
Marcelino Martins Filho &	
Cia	250
E. G. Fontes & Cia	125
Ornstein & Cia	63
Cia. Nac. Comm de Café	62

Alger	
E. G. Fontes & Cia	2.938
A. Jabour & Cia	1.530
Cia Nacional Comercio de Café	1.300
Ornstein & Cia	563
*Sinner S/A	376
Theodor Wille & Cia, Ltd.	251
Mc. Kinlay S/A	250
Marcelino Martins Filho & Cia	250
M. C. Ribeiro	70
Marseille	
Sinner S/A	876
Theodor Wille & Cia, Ltd.	249
Tunis	
Cia Nacional Comercio de Café	63
Phelippeville	
Cia Nacional Comercio de Café	1.180
E. G. Fontes & Cia	565
A. Jabour & Cia	408
Bone	
Cia Nacional Comercio de Café	340
Ornstein & Cia	189
Alexandrina	
Sinner S/A	125
Galatz	
Ornstein & Cia	30
Tanger	
Mc. Kinlay S/A	125
Tripoli-Syria	
Sinner S/A	63
Bougie	
Ornstein & Cia	63
Sfax	
Ornstein & Cia	63
Beyrouth	
Ornstein & Cia	125
Sinner S/A	63
Alexandretta	
Sinner S/A	188
Sousse	
Theodor Wille & Cia, Ltd.	125
Sinner S/	62
TOTAL	14.105
MAY, 7th	
TOWA	
Havre	
Marcellino Martins Filho & Cia	376

Antwerp	
Vivacqua Irmãos S/A	500
Marcellino Martins Filho & Cia	375
Turku	
Marcellino Martins Filho & Cia	250
Helsinki	
Vivacqua Irmãos S/A	1.250
Wiborg	
Vivacqua Irmãos S/A	190
Stockholm	
Marcellino Martins Filho & Cia	125
Volo	
Hadjes & Cia	500
TOTAL	3.566
MAY, 9th	
ALABAMA	
Las Palmas	
Castro Silva & Cia	265
Mc. Kinlay S/A	200
Ornstein & Cia	75
Copenhagen	
Castro Silva & Cia	400
Theodor Wille & Cia, Ltd.	62
TOTAL	1.002
MAY, 9th	
CONTE BIANCAMANO	
Genoa	
Pinto Lopes Cia	460
Theodor Wille & Cia, Ltd.	250
Rebello Alves & Cia.	125
E. G. Fontes & Cia	113
Naples	
Ornstein & Cia	333
Rebello Alves & Cia	168
Burgas	
Sinner S/A	32
TOTAL	1.481
MAY, 9th	
AMSTELLAND	
Amsterdam	
A. Jabour Cia	250
Cia Cafeeira de Minas Geraes	250
Theodor Wille & Cia, Ltd.	125
TOTAL	625
TOTAL OVERSEAS	63.192

Santos	
Coffee Manifests	
APRIL 27th	
"CAMAMU"	
New Orleans	
American Coffee Corp.	3.000
Vidigal, Prado & Cia	250
E. Johnstn & Cia, Ltd.	250
TOTAL	3.500
APRIL, 27th	
"BAGE"	
Havre	
Leon Israel Co. S /A	500
Vidigal, Prado & Cia	375
J. G. Martins & Cia, Ltd.	125
Camargo, Pacheco & Cia	100
Antwerp	
Exp. Café Brasil, Ltd.	150
Almeida Prado & Cia	125
TOTAL	1.375
APRIL, 28 th	
OCEANIA	
Trieste	
Cia Leme Ferreira	500
Exp. Café Brasil, Ltd	157
Exp. Rubiac, Ltd.	125
Naples	
Mario Lionello	550
Susak	
Theodor Wille & Cia, Ltd.	125
Livorno	
Nossack & Cia	37
TOTAL	1.619
APRIL, 29th	
NORTHERN PRINCE	
New York	
Oswaldo Ferreira & Cia	5.000
Cia Leme Ferreira	3.450
Ray Deininger & Cia, Ltd	1.500
Hard, Rand & Cia	1.425
S. A. Levy	1.250
Theodor Wille & Cia, Ltd	500
Nicoe & Cia, Ltd	500
Mc. Laughlin & Cia.	500
Exp. Café Brasil, Ltd.	1.000
Cia Prado Chaves	250
Leon Israel Co S/A	250
Lima Nogueira & Cia	250
Naumann, Gepp & Cia, Ltd.	250
Ramos, Silva & Cia.	125
Sampaio Bueno & Cia.	125
TOTAL	16.375
APRIL, 29th.	
"HOYANGER"	
San Francisco da California	
Theodor Wille & Cia. Ltd.	633

Hard, Rand & Cia.	375
Nioac & Cia.	250
San Pedro	
American Coffee Corp.	500
Hard, Rand & Cia.	275
Nioac & Cia. Ltd.	250

Vancouver	
Theodor Wille & Cia. Ltd.	600
Hard, Rand & Cia.	250

Portland	
Hard, Rand & Cia.	125
TOTAL	3.508

APRIL, 29th.

Pionier	
Antwerp	
Theodor Wille & Cia. Ltd.	2.770
Cia. Leme Ferreira	1.475
Almeida Prado & Cia.	1.125
Naumann, Gepp & Cia. Ltd.	988
Lima, Nogueira & Cia.	725
Martins, Gregory & Cia. Ltd.	643

Seattle	
Theodor Wille & Cia.	250
Hard, Rand & Cia.	675
Nioac & Cia. Ltd.	460
E. Johnston & Cia. Ltd.	397
Leon Israel Co. S/A	250
H. La Domus & Cia.	250
Luiz Ferreira & Cia.	200
J. G. Martins & Cia. Ltd.	185
Almeida Prado & Cia.	150
Exp. Rubiac, Ltd.	125

TOTAL 10.418

APRIL, 29th.

"ARGENTINA"

Buenos Aires	
Lima Nogueira & Cia.	522
Nioac & Cia. Ltd.	100

Rosario	
Lima, Nogueira & Cia.	404
TOTAL	1.026

APRIL, 30th.

"WEST CALUMB"

Baltimore	
Hard, Rand & Cia.	1.750
Theodor Wille & Cia. Ltd.	1.312
Cia. Leme Ferreira	825
Exp. Café Brasil, Ltd.	750
E. Johnston & Cia. Ltd.	750
Leon Israel Co S/A	375
Franco, Soares & Cia.	375
Zander & Cia. Ltd.	250
Naumann, Gepp & Cia. Ltd.	250
H. La Domus & Cia.	250

Jacksonville	
Theodor Wille & Cia. Ltd.	625
Leon Israel Co. S/A	275
Cia. Prado Chaves	250

Junqueira, Meirelles & Cia.	250
Norfolk	

Junqueira Meirelles & Cia.	250
Almeida Prado & Cia.	250

TOTAL 8.787

APRIL, 30th.

"FORMOSE"

Havre	
Hard, Rand & ia.	2.875
Theodor Wille & Cia. Ltd.	1.437
Nioac & Cia. Ltd.	1.100
Camargo, Pacheco & Cia.	1.063
Exp. Rubiac, Ltd.	1.000
Luiz Ferreira & Cia.	1.000
Cia. Leme Ferreira	750
Vidigal, Prado & Cia.	729
Martins, Gregory & Cia. Ltd.	500
Pedro Joest	500
Soc. Mogyana Export, Ltd.	500
E. Johnston & Cia. Ltd.	500
Assumpção, Irmãos & C. Ltd	500
Leon Israel Co. S/A	500
H. La Domus & Cia	250
Cia. Prado Chaves	1
Nossack & Cia.	125

Antwerp	
Martins, Gregory & ia. Ltd.	250

Nantes	
Pedro Joest	125
TOTAL	13.705

APRIL, 30th.

"AFEL"

New Orleans	
Hard, Rand & Cia.	9.000
Theodor Wille & Cia. Ltd.	5.933
American Coffee Corp.	3.000
Ray Deininger & Cia. Ltd.	2.500
S. A. Levy	2.250
H. La Domus & Cia.	2.250
Cia. Leme Ferreira	2.125
Leon Israel Co S/A	1.875
Almeida Prado & Cia.	1.800
E. Johnston & Cia. Ltd.	1.333
Cia. Prado Chaves	875
Luiz Ferreira & Cia.	750
Oswaldo Ferreira & Cia.	700
Naumann, Gepp & Cia. Ltd.	625
Rebello, Alves & Cia.	450
Paiva, Nunes & Cia.	250
Nioac & Cia. Ltd.	250
Camargo, Pacheco & Cia.	250
J. G. Martins & ia. Ltd.	225
Lima, Nogueira & Cia.	125

Total 36.566

APRIL, 30th.

"EQUATOR"

Helsinki	
Theodor Wille & Cia. Ltd.	425
Cia. Paulista de Exportação	125
Leon Israel Co S/A	150

Abo	
Cia. Leme Ferreira	50
TOTAL	750

APRIL, 30th.

CAP ARCONA

Hamburg	
Theodor Wille & Cia, Ltd	2.633
Naumann, Gepp & C. Ltd.	2.500
Cia Prado Chaves	2.000
Exp. Café Brasil, Ltd.	1.400
Hermann Gaih & ia	953
Almeida Prado & Cia	250
Rebello, Alves & Cia.	125
Leon Israel Co S/A	250
Hard, Rand & Cia	63

Bremen	
Exp. Café Brasil, Ltd.	1.000
Neumann, Gepp & Cia, Ltd.	500
Theodor Wille & Cia, Ltd.	446

TOTAL

12.120

30 APRIL

"Vigo"

Hamburg	
Naumann, Gepp & Cia, Ltd	3.375
Cia Prado Chaves	1.500
Theodor Wille & Cia, Ltd	2.878
Leon Israel Co S/A	2.500
Cia Prado Chaves	1.500
Almeida Prado & Cia	1.394
E. Johnston & Cia, Ltd	1.003
Nossack & Cia	755
Lima, Nogueira & Cia	746
Nioac & Cia, Ltd	320
Ribeiro do Valle & Cia	317
H. La Domus & Cia	258

Bremen	
Naumann, Gepp & Cia, Ltd	1.875
Theodor Wille & Cia, Ltd	1.125
Sampaio Bueno & Cia	916
H. La Domus & Cia	514
Ribeiro do Valle & Cia	250
B. Gonçalves & Cia, Ltd	250
Lima, Nogueira & Cia	250

TOTAL	20.226
TOTAL OVERSEAS	129.975

COASTWISE

30 APRIL

ARARAQUARA

Pelotas	
Gouvêa de Oliveira & Cia	6

MAY, 2nd.

Santos	
ALDABI	
Rotterdam	

Naumann, Gepp & Cia, Ltd.	2.200
B. Gonçalves & Cia, Ltd	1.250
Almeida Prado & Cia	1.100
Cia Prado Chaves	283
Sampaio Bueno & Cia	250
Leon Israel Co S/A	250
Theodor Wille & Cia, Ltd	250
Martins, Gregory & Cia, Ltd.	95
Soc. Nacional Export, Ltd.	63

TOTAL 5.741

MAY, 2nd.

EMERGENCY AID

San Pedro

Rebello, Alves & Cia	1.125
Hard, Rand & Cia	650
H. La Domus & Cia	600
American Coffee Corp.	550
Theodor Wille & Cia, Ltd.	375
Nioe & Cia, Ltd.	125
Almeida Prado & Cia.	125

San Francisco da California

Theodor Wille & Cia, Ltd.	1.994
Hard, Rand & Cia	390
Rebello, Alves & Cia	325
H. La Domus & Cia	300
Leon Israel Co. S/A	165
Nioe & Cia, Ltd.	125

Seattle

Exp. Caf' Brasil, Ltd.	600
Rebello, Alves & Cia	500
Hard, Rand & Cia	250
Cia Prado Chaves	250
H. La Domus & Cia	250
Nioe & Cia, Ltd.	125

Portland

Hard, Rand & Cia	750
Nioe & Cia, Ltd.	125

Vancouver

Theodor Wille & Cia, Ltd.	183
TOTAL	9.882

MAC, 2nd

SOUTHERN PRINCE

Buenos Aires

Barros, Pinto & Cia	309
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Rosario

Barros, Pinto & Cia	200
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TOTAL	509
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MAY, 4th

GENERAL OSORIO

Hamburg

Theodor Wille & Cia, Ltd.	5.045
Leon Israel Co. S/A	2.011
W. Gieseler	2.000
Naumann, Gepp & Cia, Ltd.	1.445
Almeida Prado & Cia	1.347
Cia. Prado Chaves	1.093
J. G. Martins & Cia, Ltd.	946
Sampaio Bueno & Cia	937
Soc. Mogyana Export, Ltd.	510
E. Johnston & Cia, Ltd.	387
Exp. Caf' Brasil, Ltd.	375
Raphael Sampaio & Cia	250
Oswaldo Ferreira & Cia	250
Ribeiro do Valle & Cia	250
Hard, Rand & Cia.	227

Bremen

Hermann Gaih & Cia	1.475
Theodor Wille & Cia, Ltd.	995
Hard, Rand & Cia	782
Exp. Caf' Brasil, Ltd.	750
E. Johnston & Cia, Ltd.	530
Soc. Mogyana Export, Ltd.	500
Ribeiro do Valle & Cia	500
Eugenio Pabst & Cia	250

Almeida Prado & Cia	250
Naumann, Gepp & Cia, Ltd.	125

TOTAL	23.230
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MAY, 4th

HIGHLAND BRIGADE

London

E. Johnston & Cia, Ltd.	3
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MAY, 5th

NORDSTJERNAN

Stockholm

Junqueira, Meirelles & Cia	875
Soc. Nacional Export, Ltd.	625
H. La Domus & Cia	625
Almeida Prado & Cia	500
Cia Prado Chaves	375
Leon Israel Co. S/A	250
Lima, Nogueira & Cia	250
Theodor Wille & Cia, Ltd.	250
Hermam Gaih & Cia	125
Vidigal, Prado & Cia	125
Martins, Gregory & Cia, Ltd.	63
Cia Leme Ferreira	9

Gothenburg

Naumann, Gepp & Cia, Ltd.	500
Hard, Rand & Cia	500
Cia Prado Chaves	500
Soc. Nacional Export, Ltd.	250
Theodor Wille & Cia, Ltd.	160
Exp. Caf' Brasil, Ltd.	125
H. La Domus & Cia	125
Cia Paulista de Exportação	125
Almeida Prado & Cia	125
Leon Israel Co. S/A	100

Helsingborg

Soc. Nacional Export, Ltd.	500
Junqueira, Merelles & Cia	125
Almeida Prado & Cia	106

Gefle

Junqueira, Meirelles & Cia	500
H. La Domus & Cia	125

Sundsvall

Almeida Prado & Cia	250
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Varberg

Soc. Nacional Export, Ltd.	250
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Malmoe

Theodor Wille & Cia, Ltd.	196
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Kalmar

Leon Israel Co. S/A	125
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Halmstad

Hard, Rand & Cia	69
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TOTAL	8.828
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MAY, 5th

"LAGES"

New York

Cia Leme Ferreira	5.505
American Coffee Corp.	5.000

Theodor Wille & Cia, Ltd.	1.633
Arbuckle & Cia	1.125
Fed. Paulista Coop. Caf'	1.000
E. Johnston & Cia, Ltd.	500
Almeida Prado & Cia	500
S. A. Levy	500

TOTAL	15.763
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MAY, 5th.

"ALSINA"

Marseille

E. Johnston & Cia, Ltd.	1.276
Leon Israel Co. S/A	1.000
H. La Domus & Cia	500
Exp. Rubiac, Ltd.	439
Theodor Wille & Cia, Ltd.	314
Hard, Rand & Cia.	125
Nioe & Cia, Ltd.	63
Naumann, Gepp & Cia, Ltd.	62

Alexandria

Theodor Wille & Cia Ltd.	752
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"Alger"

Naumann, Gepp & Cia, Ltd.	132
Martins, Gregory & Cia, Ltd.	125
Theodor Wille & Cia, Ltd.	125
Peirone, Pentado & Cia.	63

Oran

E. Johnston & Cia, Ltd.	63
Theodor Wille & Cia, Ltd.	62

Gibraltar

A. Sion & Cia.	50
Hard, Rand & Cia, Ltd.	50

Sousse

Theodor Wille & Cia, Ltd.	63
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TOTAL	5.264
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MAY, 5th.

"BRASIL"

"Buenos Aires"

Zander & Cia, Ltd.	217
Cia. Prado Chaves	200
Ribeiro do Valle & Cia.	50

TOTAL	467
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MAY, 6th.

"WESTERN WORLD"

New York

Ray Deininger & Cia, Ltd.	1.250
Mc. Laughlin & Cia.	900
Camargo Pacheco & Cia.	375
Theodor Wille & Cia, Ltd.	350
S. A. Levy	250
Arbuckle & Cia.	250
Nioe & Cia, Ltd.	250
Sampaio Bueno & Cia.	250
Oswaldo Ferreira & Cia.	250
Soc. Nac. Export, Ltd.	175

TOTAL	4.300
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MAY, 7th.

"DELNORTE"

New Orleans"

Theodor Wille & Cia. Ltd.	4.889
Lima, Nogueira & Cia. . . .	3.250
American Coffee Corp. . . .	3.000
Ray Deininger & Cia. Ltd. . .	2.875
H. La Domus & Cia.	2.750
Hard, Rand & Cia.	2.050
Leon Israel Co S/A	2.000
Cia. Leme Ferreira	1.750
Luiz Ferreira & Cia.	1.120
Zander & Cia. Ltd.	1.000
Cia. Paulista de Exportação	1.000
Nioac & Cia. Ltd.	1.000
Junqueira, Meirelles & Cia	975
Nioac & Cia. Ltd.	1.000
Almeida Prado & Cia.	800
Oswaldo Ferreira & Cia. . . .	800
Franco, Soares & Cia.	750
Cia. Prado Chaves	675
S. A. Levy	450
B. Gonçalves & Cia. Ltd. . . .	250
E. Johnston & Cia. Ltd.	250
Exp. Rubiac Ltd.	250
Camargo Pacheco & Cia. . . .	250
Martins, Gregory & Cia. Ltd.	250
Ribeiro do Valle & Cia. . . .	250
Sampaio Bueno & Cia.	125
Ramos, Silva & Cia.	125
Rebello, Alves & Cia.	125
J. G. Martins & Cia. Ltd. . . .	125
Naumann, Gepp & Cia. Ltd. . .	125

Houston

Hard, Rand & Cia.	375
Exp. Rubiac, Ltd.	175

TOTAL 33.809

MAY, 8th.

"NAVOSATA"

Buenos Aires

Nioac & Cia., Ltd.	100
Pedro Joest	82

TOTAL 182

MAY, 8th.

"AMSTELAND"

Amsterdam

Hard, Rand & Cia.	2.500
Theodor Wille & Cia. Ltd. . . .	2.060
Cia. Prado Chaves	1.750
H. La Domus & Cia.	500
Almeida Prado & Cia.	250
Leon Israel Co S/A	250
W. Gieseler	125
Martins, Gregory & Cia. Ltd.	125

Oslo

Theodor Wille & Cia. Ltd. . . .	125
Cia. Leme Ferreira	125

TOTAL 7.810

MAY, 8th.

WEST SELENE

Boston

E. Johnston & Cia. Ltd.	3.334
Ray Deininger & Cia. Ltd. . . .	1.500
Theodor Wille & Cia.	925
Arbuckle & Cia.	750

Junqueira, Meirelles & Cia.	575
Sampaio Bueno & Cia.	500
H. La Domus & Cia.	500
Naumann, Gep & Cia. Ltd.	500
Hard, Rand & Cia.	250
Leon Israel Co. S/A	250
Ramos, Silva & Cia.	125
Martins, Gregory & Cia. Ltd.	125
Exp. Café Brasil, Ltd.	125
Zander & Cia. Ltd.	125
Soc. Nac. Export, Ltd.	100

Philadelphia

H. La Domus & Cia.	2.500
Hard, Rand & Cia.	1.000
Almeida Prado & Cia.	790
E. Johnston & Cia. Ltd.	500
Exp. Café Brasil, Ltd.	500
Sampaio Bueno & Cia.	375
Ray Deininger & Cia. Ltd. . . .	250
Soc. Mogyana Export, Ltd. . . .	250
Hermann, Gath & Cia.	125

TOTAL 15.974

MAY, 8th.

ALABAMA

Copenhagen

Cia. Leme Ferreira	2.625
Theodor Wille & Cia. Ltd.	750
E. Johnston & Cia. Ltd.	625
Cia. Prado Chaves	625
Martins, Gregory & Cia. Ltd.	252
Naumann, Gepp & Cia. Ltd.	250
Hard, Rand & Cia.	250
Luiz Ferreira & Cia.	166
W. Gieseler	125
Exp. Café Brasil, Ltd.	113
H. La Domus & Cia.	63

Kolding

Theodor Wille & Cia. Ltd. . . .	135
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TOTAL 5.979

MAY, 8th.

Genoa

Peirone, Pentado & Cia.	2.125
Matteo F. Balinotti	1.000
Rebello, Alves & Cia.	793
Exp. Rubiac, Ltd.	623
Cia. Prado Chaves	500
Cia. Leme Ferreira	300
Sampaio Bueno & Cia.	250
Naumann, Gepp & Cia. Ltd.	150
Nossack & Cia.	146
Camargo Pacheco & Co Ltd	125
Almeida Prado & Cia.	125
Lima, Nogueira & Cia.	120

Messina

Vidigal, Prado & Cia.	110
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Naples

Rebello, Alves & Cia.	36
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TOTAL 6.403

MAY 9th.

THODE FAGELUND

New York

E. Johnston & Cia. Ltd.	13.183
American Coffee Corp.	5.500
Oswaldo Ferreira & Cia.	4.000

Theodor Wille & Cia. Ltd. . . .	3.765
Ray Deininger & Cia. Ltd. . . .	1.625
Cia. Paulista de Exportação	1.570
S. A. Levy	1.500
Vidal & Cia.	1.125
Exp. Café Brasil, Ltd.	1.000
Junqueira, Meirelles & Cia.	750
Soc. Mogyana Export, Ltd. . . .	500
Sampaio Bueno & Cia.	500
Pedro Joest	500
Leon Israel Co S/A	250
Exp. Rubiac, Ltd.	250
Luiz Ferreira & Cia.	250

TOTAL 26.268

Total Overseas 180.412

COASTWISE

MAY, 9th.

"Corvado"

Macció

Cia. União Refinadores	3
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Bahia

Cia. União Refinadores	2
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TOTAL 5

MAY, 9th.

ARAXA'

Pelotas

Bastos Pinto, & Cia	50
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Total Coastwise 55

CLEARANCES FOR THE PORT OF VICTORIA FROM APRIL 24 th. TO

MAY, 14 th. 1936

April, 24 th.

"ANATOLIA"

Luderitz Bay

Hard, Rand & Co.	50
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Algoa

Hard, Rand & Co.	385
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Walfish

Hard, Rand & Co.	125
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East London

Hard, Rand & Co.	175
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Cape Town

Hard, Rand & Co.	150
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Durban

Hard, Rand & Co.	25
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Mossel Bay

Hard, Rand & Co.	100
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TOTAL 1.010

MAY, 1st.

"BAGE"

Havre

Theodor Wille & Co.	250
Hard, Rand & Co.	125

Antwerp

Armando Pinto & Co.	420
Ornstein & Co.	250
Vivacqua, Irmãos S/ A	125

Nolasco & Co.	125
A. Prado & Co.	125
Rotterdam	
Ornstein & Co.	65
Hamburg	
Vivacqua, Irmãos S/A	250
TOTAL	1.860
MAY, 2nd.	
"AFEL"	
Houston	
Leon Israel Co, S/A	1.250
Hard, Rand & Co.	500
TOTAL	1.750
MAY, 2and	
"CAMAMU"	
New Orleans	
Oliveira Santos & Co. Ltd. . .	2.708
Jayne de Almeida	1.125
Soc. Exp. de Café S/A	500
Cia. Nac. de Comm. de Café . .	1.250
Houston	
Jayne de Almeida	175
Soc. Exp. de Café S/A	500
Cia. Nac. de Comm de Café . .	500
TOTAL	6.758
MAY, 3rd	
"WESTCALUMB"	
Jacksonville	
Theodor Wille & Co.	375
Norfolk	
Vivacqua, Irmãos S/A	500
Theodor Wille & Co.	250
Baltimore	
Nolasco & Co.	2.000

Vivacqua, Irmãos S/A	750
Hard, Rand & Co.	750
Ornstein & Co.	250
TOTAL	4.875
MAY, 5th	
"EQUATOR"	
Helsinki	
Hard, Rand & Co.	250
Theodor Wille & Co.	200
TOTAL	450
MAY, 6th.	
"ALDABI	
Rotterdam	
Ornstein & Co.	564
MAY, 7th.	
"NORDSTJERNAN"	
Stockholm	
Oliveira Santos & Co.	275
Vivacqua, Irmãos S/A	500
Nolasco & Co.	125
Armando Pinto & Co.	250
Gefle	
Oliveira Santos & Co.	250
Nolasco & Co.	250
Armando Pinto & Co.	250
Umea	
Oliveira Santos & Co.	125
Ornskoldsvik	
Hard, Rand & Co.	125
TOTAL	2.150

MAY, 8th.	
"ALSINA"	
Casablanca	
Nolasco & Co.	600
Ornstein & Co.	437
Hard, Rand & Co.	125
Gibraltar	
Armando Pinto & Co.	125
CEUTA	
Nolasco & Co.	375
Theodor Wille & Co.	125
Oran	
Nolasco & Co.	2.625
Ornstein & Co.	1.501
Oliveira Santos & Co.	1.063
Cia. Cafeira de M. Geraes . . .	1.000
Manoel Camara	250
Theodor Wille & Co.	251
Alger	
Nolasco & Co.	813
Ornstein & Co.	313
Oliveira Santos & Co.	125
Cia. Cafeira de M. Geraes . . .	125
Theodor Wille & Co.	375
Arbuckle & Co.	213
Philipeville	
Oliveira Santos & Co.	125
Djidjelly	
Nolasco & Co.	63
Mellila	
Nolasco & Co.	375
Marseille	
Ornstein & Co.	125
Bougie	
Oliveira Santos & Co.	125
TOTAL	11.254

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M/S "BRA-KAR" Middle June

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ALEX S. GRIEG & CIA. — PRAÇA DA REPUBLICA N. 51 — SANTOS

MAY, 8th.

"SANTAREM"

Buenos Aires

Ornstein & Co.	500
Oliveira Santos & Co.	250
TOTAL	750

MAY, 9th.

"TOWA"

Antwerp

Jayne de Almeida	625
Cruz, Sobrinhos & Co.	125
TOTAL	750

MAY, 11th.

"DELNORTE"

New Orleans

Nolasco & Co.	2.000
A. Prado & Co.	500
Oliveira Santos & Co.	125

Houston

Nolasco & Co.	3.000
Cia. Cafeeira de M. Geraes	1.250
A. Prado & Co.	125
Cruz, Sobrinho & Co.	500
Oliveira Brothers	250
TOTAL	8.250

MAY, 14th.

"Muenster"

Hamburg

Osnstein & Co.	1.897
Theodor Wille & Co.	1.488
Hard, Rand & Co.	188
TOTAL	3.573

FRUIT

CLEARANCES DURING WEEK ENDING 15th. MAY 1936. CONFIRMATION OF SANTOS FRUIT

FROM SANTOS

BANANAS IN BUNCHES

MAY, 10th.

"Marquesa"

London 6.680

MAY, 11th.

"Alcantara"

Southampton 1.035

MAY, 12th.

"Rodney Star"

London 5.663

MAY, 14th.

"Josephine Charlotte"

Antwerp 4.200

ORANGES IN CASES

MAY, 6th.

"Norman Star"

London 37.367

MAY, 10th.

"Marquesa"

London 18.890

MAY, 11th.

"Alcantara"

Southampton 998

MAY, 12th.

"Nalon"

Liverpool 24.577

MAY, 12th.

"Rodney Star"

London 42.572

MAY, 14th.

"Josephine Charlotte"

Antwerp 3.750

MAY, 15th.

"Ulla"

Hull 2.726

Antwerp 14.098

Hook of Holland 9.839

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WITH ONE STOP AT VICTORIA

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NEXT SAILINGS:

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"DELSUD" May 20, 1936

"DELVALLE" June 17, 1936

Northbound

"DELALBA" May 23, 1936

"DELMUNDO" June 6, 1936

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Serviço Int. de Viagens G. BERNSTORFF

GRAPE - FRUIT IN CASES

MAY, 6th.	
"Norman Star"	
London	832
MAY, 11th.	
"Alcantara"	
Southampton	14
MAY, 12th.	
"Nalon"	
Liverpool	667
MAY, 12th.	
"Rodney Star"	
London	2,983
TANGERINES IN CASES	
MAY, 6th	
"Norman Star"	
London	200
MAY, 11th.	
"Alcantara"	
Southampton	87
MAY, 12th.	

"Nalon"

Liverpool	40
MAY, 12th.	
"Rodney Star"	
London	874

LEMONS IN CASES

MAY, 10th.	
"Marquesa"	
London	117
MAY, 11th.	
"Alcantara"	
Southampton	150
MAY, 12th.	
"Nalon"	
Liverpool	187
MAY, 12th.	
"Rodney Star"	
London	253

Meat

MEAT CLEARANCES DURING WEEK ENDING, MAY, 15th. 1936 (Per Destination)

MAY, 6th.	
"Norman Star"	
LONDON	
Frig. Anglo Preserved	310.489
Frig. Anglo Frozen beef	97.632
Frig. Anglo Frozen offal	49.157
Frig. Anglo Chilled beef	51.518
MAY, 10th.	
"Marquesa"	
LONDON	
Armour Co. Chilled beef	169.817
Armour Co. Frozen offal	45.096
Frig. Wilson Chilled beef	163.658
Frig. Wilson Frozen offal	68.681
MAY, 12th.	
"Eden"	
BOLOGNE	
Frig. Anglo Preserved	2.359
MAY, 12th.	
"Rodney Star"	
LONDON	
Frig. Anglo Chilled beef	243.373
Frig. Anglo Preserved	8.316
Frig. Ang. Cured pork cuts	3.643
Total	1,213.379

FRUITS AND NUTS

BRAZILIAN IMPORTS — 3 MONTHS JANUARY/MARCH

	Kilos		Value cif in £	
	1936	1935	1936	1935
Almonds	24.021	24.995	1.351	1.766
Hazelnuts	39.350	11.855	1.470	666
Chestnuts	952	3.180	21	52
Apples	332.773	569.008	5.683	9.431
Walnuts	42.068	81.708	1.419	2.721
Pears	927.321	1.468.427	14.582	22.437
Grapes	240.831	698.492	4.209	11.345
Dried fruit, unenumerated	208.217	197.178	7.301	7.261
Fresh fruits, unenumerated	686.498	699.482	13.992	14.201
TOTAL	2,502.031	3,754.325	50.028	69.880

FREIGHT MARKET

RIVER PLATE CHARTERS POR WEEK ENDING MAY 23rd. 1936

Name of Steamer	Where to load	Freight	Destination
SS "MARIONGA J. CAIRIS", (Gr.) 7,500 tons, 10%, June 10-20	S/L	15/-	
SS "GAROUFALIA" (Gr.), 7,500 tons, 10%, June 5-10	S/L	14/6	Taketayo Los Angeles/Vancouver

CLEARANCES DURING OF MONTH APRIL, 1936 FOR THE PORT OF VICTORIA

April		27th. Lima	Gdynia	55
6th. Algic	Baltimore	3.084	Stockholm	375
	Morfolk	2.750	Gefle	375
	Jacksonville	1.125	Lulea	125
13th. Delmar	New Orleans	3.925	27th. Teresa	Trieste
	Houston	5.925	Meeceovik	1.158
22nd. Alegrete	New Orleans	7.700	Sussneck	913
	Houston	4.625		18.640
22nd. Hebrun	New Orleans	1.750	SOUTH AFRICA	
24th. R. de Janeiro Muru'	New Orleans	1.850	24th. Anatolia	Luderitz Bay
	Houston	1.250		50
	Baltimore	1.625		Algoa
	Norfolk	125		385
23rd. Parnahyba	New York	375		Walfish
27th. Delvalle	New Orleans	2.925		125
	Houston	1.750		East London
		40.784		175
				Cape Town
				150
				Durban
				25
				Mossel Bay
				100
				1.010
EUROPE				
			NORTH AFRICA	
1st. Kromp. Margareta	Gothenburg	250	8th. Mendoza	Casablanca
	Stockholm	2.275		1.063
	Lulea	375		Mellila
	Umea	125		250
	Gefle	875		Tanger
	Ornskoldsvik	250	12th. Cuyaba	125
	Sundswall	125		Oran
4th. Pulaski	Neufahrwasser	125		6.439
	Danzig	1.536		Algiers
	Gdynia	3.130		3.501
				Centa
				625
4th. La Coruna	Hamburg	1.250		Larache
7th. Alchiba	Rotterdam	441		125
8th. Mendoza	Gibraltar	125	RIVER PLATE	
	Marseille	125	12th. Duque de Caxias	Buenos Aires
			19th. Campos Salles	1.250
12th. Cuyabá	Leixões	1.225		500
	Antwerp	1.625	Rio Coastwise	1.750
	Hamburg	624		91.642
21st. Alphacca	Rotterdam	689		

TOTAL EXPORT FROM VICTORIA DURING APRIL 1936

	United States	Europe	South Africa	North Africa	River Plate	Rio & Coastwise	Total
Ornstein & Co.	3.500	3.690	—	1.502	1.500	2.390	12.582
Nolasco & Co.	4.000	1.246	—	3.000	—	2.100	10.346
Hard, Rand & Co.	6.450	2.006	1.010	250	—	495	10.211
Oliveira Santos & Co. Ltd.	4.200	2.955	—	2.250	250	205	9.860
Vivacqua, Irmãos S/A	4.459	1.500	—	1.876	—	1.580	9.415
Theodor Wille & Co. Ltd.	2.500	1.431	—	1.438	—	535	5.904
Co. Nacional de Comercio de Café	4.125	625	—	375	—	—	5.125
A. Prado & Co.	1.250	500	—	62	—	3.075	4.887
Armando Pinto & Co.	1.250	1.499	—	1.000	—	1.515	5.264
Co. Cafeciera de Minas Geraes	—	2.700	—	250	—	—	2.950
Soc. Exportadora Café	2.875	—	—	—	—	—	2.875
Arbuckle & Co.	2.250	365	—	125	—	—	2.740
Cruz, Sobrinhos & Co.	500	—	—	—	—	1.735	2.235
Jayne de Almeida	1.300	—	—	—	—	390	1.690
Leon Israel Co. S/A	1.250	—	—	—	—	—	1.250
Oliveira Brothers	875	—	—	—	—	—	875
Manoel Camara	—	123	—	—	—	—	123
SUNDRIES	—	—	—	—	—	3.310	3.310
	40.784	18.640	1.010	12.128	1.750	17.330	91.642

TOTAL EXPORT FROM 1st. 1935 TO 30th. APRIL 1936

	United States	Europe	South Africa	North Africa	River Plate	Rio & Coastwise	Total
Ornstein & Co.	73.275	79.654	350	7.696	6.100	24.961	192.036
Hard, Rand & Co.	120.865	40.856	4.025	1.199	—	11.763	178.699
Vivequa, Irmãos S/A	86.500	17.712	—	28.428	10.730	29.336	172.706
Oliveira Santos & Co. Ltd.	77.092	25.556	—	8.938	3.900	6.843	122.329
Theodor Wille & Co. Ltd.	56.410	40.764	—	12.364	500	7.685	118.223
Nolasco & Co.	42.375	7.984	—	7.375	4.650	18.015	80.899
Co. Nacional de Comercio de Café	60.875	3.418	—	4.187	400	—	79.880
A. Prado & Co.	18.375	9.438	—	125	300	—	76.155
Armando Pinto & Co.	36.900	23.829	—	5.139	—	47.917	74.732
Arbuckle & Co.	52.700	6.414	—	1.192	—	—	60.306
Jane de Almeida	38.125	2.000	—	—	375	—	44.605
Soc. Exportadora de café	41.750	1.575	—	—	—	4.105	43.325
Co. Cafeteira M. Geraes	23.500	10.633	—	812	700	—	35.645
Cruz, Sobrinhos & Co.	14.346	250	—	—	—	—	20.086
Oliveira Brothers	11.850	313	—	—	—	5.490	12.163
Leon Israel Co. S/A	6.500	—	—	—	—	—	6.500
Mnael Camara	—	3.565	—	125	—	—	3.690
SUNDRIES	—	7	—	—	—	—	29.446
	767.438	278.963	4.375	78.916	27.280	194.448	1.351.425

Total export from 1st. July 1934 to 30th. April 1935 1.221.605

Total export from 1st. July 1934 to 30 30th. June 1935 1.441.160

RUBBER

The Movement of Rubber in the port, of Pará during the week ending May, 9th. 1936 was as follows:

Stock on May, 2nd. 1936 5.012.768

Entries during week ending May 9th. 1936 63.031

Available 5.075.799

Clearances during week:

To Europe —

To the U. S. 73.587

To others ports 34.980

Japan 510 109.077

Stock on May, 9th. 1936 4.966.722

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Spot Rubber was quoted at Pará on May, 9th. 1936 as follows, per Kilo:

Island	4\$800
Sertão Fine	3\$000
Sernamby Island	3\$800
Sernamby Sertão	2\$800
Caucho	3\$200

The Movement of Rubber in the port, of Para during the week ending, 16th. 1936 was as follows:

Stock on May 9th. 1936 4.966.722

Entries during week ending May 16th. 1936 217.914

Available 5.184.636

Clearances during week:

To Europe 69.700

To the U. S. 97.212

To others ports 26.430 193.342

Stock on May 9th. 1936 4.966.722

Spot Rubber was quoted at Pará on May, 16th. 1936 as follows, per Kilo:

Island	4\$800
Sertão Fine	2\$600
Sernamby Island	3\$700
Sernamby Sertão	2\$500
Caucho	2\$700

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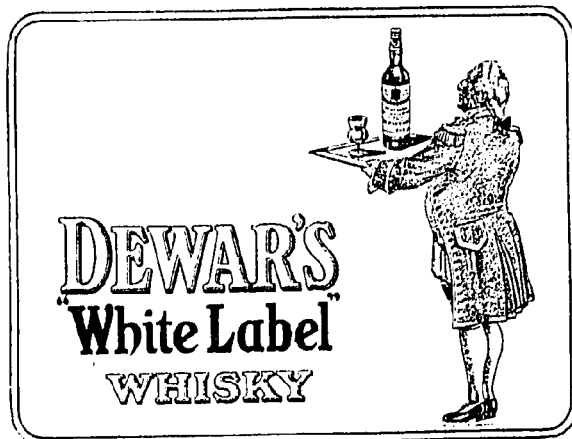
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BALFE	---	---	30th. April	20th. May	---
NASMYTH	23rd. May	30th. May	---	20th. June	22nd. May
LASSEL	20th. June	27th. June	---	18th. July	20th. July

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