

April, 1936

Wileman's BRAZILIAN REVIEW

A WEEKLY JOURNAL OF TRADE FINANCE ECONOMICS AND SHIPPING

RIO DE JANEIRO
Rua Theophilo Otttoni, 41

ESTABLISHED 1898

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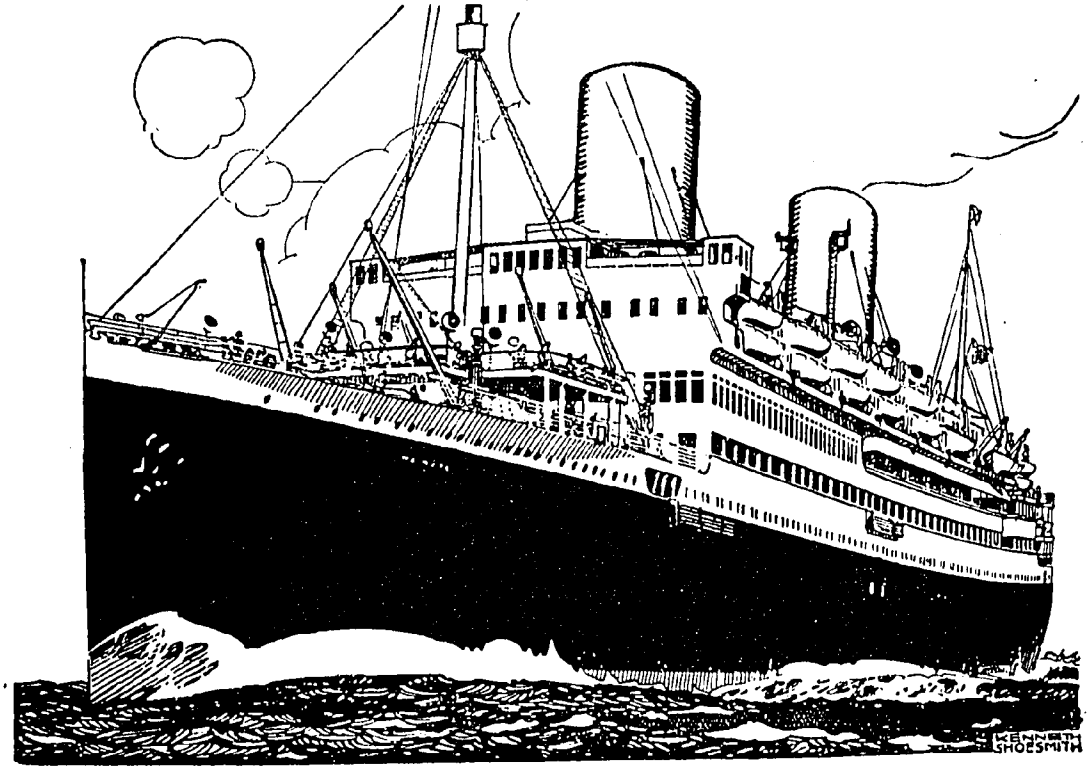
VOL. 28

RIO DE JANEIRO, 27th. April, 1936

N. 17

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Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 28

RIO DE JANEIRO, 27th, April, 1936

N. 17

OBITUARY

MR. HENRY WILSON JEANS.

The death of Mr. Henry Wilson Jeans in the early hours of the morning of Saturday, April 25th, came as a great shock to his many friends and colleagues. Death was due to heart failure.

Mr. Wilson Jeans was Managing-Director of the Company of that name, which for many years has represented important Insurance and other concerns in this City.

Notes

Buenos Aires Freight Market
With a total of 41 charters during last week, an average of nearly 7 per day, the River Plate Freight Market, published elsewhere in this issue, showed good signs of a return to activity. Preference was noticeable to small sizes with rates generally at a minimum for Europe. On 24th, the s.s. "Rokos Vergottis" was chartered at a low rate for Los Angeles.

D. N. C.
Notices of the Departamento Nacional do Café published in the local Press, apart from those in regard to the usual purchases in the Interior, were two, the first in regard to the premiums for fine coffees, and the second regarding the destruction of coffee up to the 15th. April.

Resolution N.º 6/334 confirmed the previous Resolution in the same connection, establishing the premiums on fine coffees, and issued instructions as to the method of submitting samples for judgment. Samples must be forwarded to the D. N. C. or any agency thereof, covered by the name and address of the sender, name of the plantation or farm, station of shipment, Railway, and the number of bags involved. The D. N. C. will then classify the samples received, and notify the sender of the result, and the respective premium payable thereon. Instructions as to despatching the coffee provide that the initials "P.C.P." be clearly marked on all bags, to facilitate separation. (These initials denote that the coffee is of a Preferential series, subject to premium). The lots should be consigned to the D. N. C. agency at destination, and the receiver of the coffee (after liberation) should be notified to the said agency in writing. The penalty for non-observance of the above provisions is that the coffee involved will be interned in Regulating Warehouses of the Department, and retained at the sender's expense until the retained stocks are liberated. The shipments of lots from the Interior will commence from May 1st. next.

There is the usual amount of discontent and general comment on this Resolution, but it is unlikely that the provisions will be modified in any way. The complaint most noticeable is that the exigencies in regard to quality are far too severe it being said that very little coffee will pass the rigorous classifications: in view of the fact that the premium campaign is to encourage the production the very best coffees, it is surprising to find that there are those who would have the quality lowered. There is also a somewhat humorous side to this; the majority of complaints emanate from a group which originally condemned the premiums scheme as involving more expenditure than the results could possibly merit. It is therefore somewhat ridiculous to find the same gentlemen upholding easier classifications, and, consequently, higher premium expenditure.

The Notice in regard to destruction of coffee divulged the following figures:

Total to 31st. December, 1933	25,842,429
do. do. 1934	34,108,220
do. do. 1935	35,801,332
During January, 1936	148,287 Bags
" February, 1936	152,871 "
" March, 1936	272,871 "
" April, 1936 (15 days)	106,580 "
Total to 15th. April, 1936	36,481,941

The weekly session of the Federal Council of Overseas Trade was held on Thursday last, under the presidency of Sr. João Maria de Lacerda, the Minister of Foreign Affairs attending. Consellers present were Srs. Alberto Boavista, Arthur de Carvalho, Victor Ylana, Raul Leite, Lennhof Britto, Franklin de Almeida, Léo d'Affonseca, and Consul Aluizio de Magalhães.

There were no Minutes read. The weekly subject matter included the following items: Official note from the Ministry of Foreign Affairs covering a report from the Cia. de Navegação Lloyd Brasileiro in regard to reciprocity of transport; Communication from the Brazilian Legation in Stockholm relating to exports of Brazilian hides and leather to Sweden; ditto, regarding the mission of Sr. Sebastião Sampaio; Official communication from the Brazilian Consul in Alexandria, submitting statistical extracts and reports on Egyptian economies; Note from the Ministry of Foreign Affairs covering documents in regard to the introduction of Brazilian products into Portuguese East Africa; Letter from the Gavea Textil Limitada, regarding exports of cotton to Germany.

The Minister of Foreign Affairs spoke at some length on the subject of synthetic rubber, which threatens strong competition with one of Brazil's major exports. Dr. Macedo Soares referred to the speech of Herr Hitler, at the 25th. Automobile Exhibition held recently in Berlin, when the Fuehrer said that the considered synthetic rubber from

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—	—	Condor	1	P. Alegre
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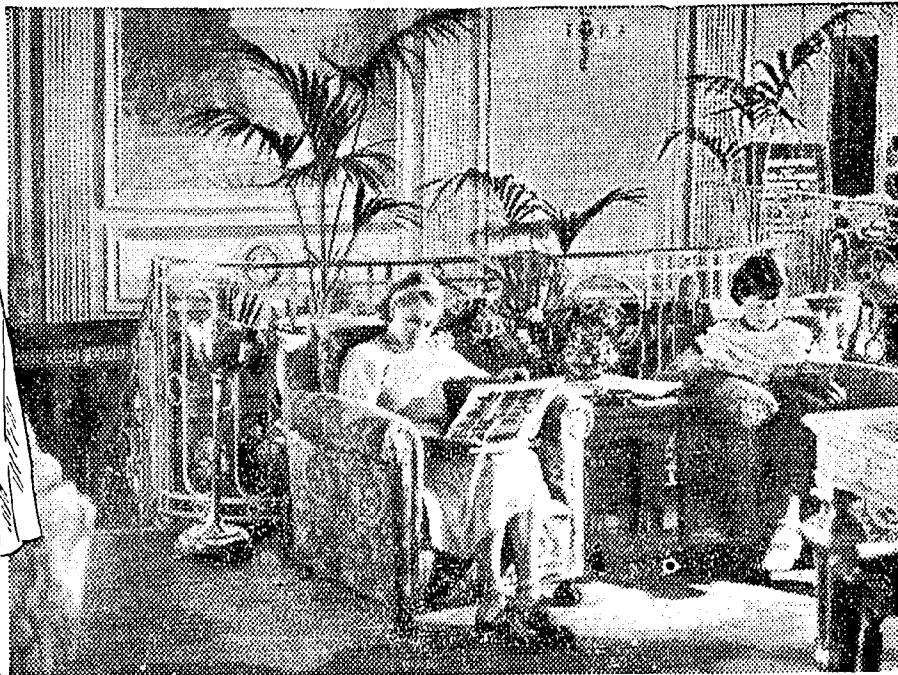
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tento thirty percent more resistant than the natural product.

The synthetic rubber is manufactured by Messrs. S. G. Farbenindustrie, and is made from by-products of coal, carburetted calcium and lime, and certain percentages of native rubber. Pneumatic tyres are manufactured with between fifty and one hundred percent of the artificial rubber. Dr. Macedo Soares said that the German armies and other public Departments are using this material with perfect success, the greatest advantage of the artificial over the natural product being its superior resistance to heat. The price, however, is about fifty percent higher.

The Council examined the samples furnished by Dr. Moniz de Aragão, Brazilian Minister in Berlin, and passed the report of Dr. José Carlos de Macedo Soares to the Department in charge of the protection of the rubber industry.

A further report filed by the Council for investigation was that submitted by Sr. Arthur Torres Filho, based on the suggestions of Sr. Altino de Azevedo Sodré to the National Agricultural Society. This gentleman had suggested the possibility of increasing Brazil's orange exports to France by utilising a part of the Spanish quota, justifying his opinion by the fact that the Spanish season is from December to May, and in exceptional cases to June or July, which is, roughly speaking, the Brazilian off-season. Further, the Spanish production has been seriously depreciated by the frost of 1934, which destroyed about 35% of the trees and the new trees planted will not yield any

fruit for another five years. It is the suggestion, of Sr. Sodré that the Spanish quota for the third quarter — which is 300,000 cases — be apportioned to Brazil, or at least a part thereof, as it appears practically impossible for Spain to fill the quota.

Passing to the material in the order of the day, the Council approved the report of Sr. Arthur de Carvalho on the lowering of freights between the State of Rio Grande do Sul and River Plate ports. A proposal will be submitted to the Cia. de Navegação Lloyd Brasileiro suggesting the operation of a regular fortnightly service from Porto Alegre or Rio Grande to Buenos Aires, maintained by two vessels of three thousand tons, and running in conjunction with the Rio Grandense Railway. The co-operation of the State Government would be secured.

Others reports accepted were as follows:

That of Sr. Franklin de Almeida in regard to the organisation of a Company for the exploration of Diamonds and other precious stones, which was postponed for future study in collaboration with the Ministry of Agriculture.

That of Sr. Franklin de Almeida regarding exports of frozen and chilled meat. Information in the connection is to be submitted to the Exchange Department of the Banco do Brazil.

That of Sr. Lennhoff Britto in regard to the export of Babassu to the United States.

Announcements were made in Berlin last week to the effect that the "Bremen" and the "Europa" will cease to

catapult planes carrying Transatlantic mail from May 1st. next; the "Hindenburg" will take over this hitherto mixed steamer and air mail service.

As regards the South Atlantic route, there is news of moment from Paris, that a 17 ton four motor monoplane has just been completed for this service. This plane has a range of between three and four thousand kilometres, and a maximum speed of 360 kilometres per hour.

Expenses incurred by the Companhia Nacional de Construções Civis e Hydraulicas in the construction of the new Airport of Rio de Janeiro totalled Rs. 742:785\$900 during the month of February.

It is announced that a small landing field has been inaugurated in Santo Amaro, a suburb of the city of São Paulo. The field, 70 metres wide by 250 long, was donated by the State Government.

Petroleum

Nothing further is reported in regard to the progress of the special Commission nominated to investigate the question of Brazil's petroleum deposits, beyond the fact that studies continue. The Minister of Agriculture, at the request of the Commission, forwarded twenty copies of the report compiled as a basis for the investigations, and recommended two further mining experts to be attached to the Commission.

The Companhia Usina Cambahyba, an important sugar concern in Campos, State of Rio de Janeiro, recently commenced a distribution of a percentage of profits amongst employees of the mills and labourers in the plantations which has proved to be very satisfactory to all concerned. The percentage so distributed was not actually quoted, though it is said to be quite a high figure.

Cattle Fair

The National Fair of Animals and Derivative Products has been postponed by the Minister of Agriculture for about a month, at the request of numerous exhibitors, from June 20th. to July 18th. By this postponement it is expected that a finer display will be possible.

It is also announced in this connection that the Government of the State of Rio de Janeiro has decided to present prizes to the value of fifteen Contos de Reis to successful exhibitors of that State. Other State Governments will probably follow suit.

Confirming the favourable prognostics for the crop of Pará (Brazil) Nuts, prices quoted in the North are very high, and the quality excellent. It is to be hoped that over-production will not ruin the market.

Butter

Further to the short note on experimental shipments of Brazilian butter to France and Germany published in our issue of the 16th. March last, news has been received that the trial shipments to London towards the

end of last year were considered very promising. It so happened that the Brazilian lots were placed on the market at a period when there was a marked shortage of Australian butter, and the prices obtained were therefore higher than expected, particularly in view of the fact that Brazilian butter is subject to import taxes, whereas the Australian product is duty free.

Nothing has been heard as yet in regard to the French or German shipments.

Inspection of citrus fruit exported has commenced in Santos, for the 1936 season, the Fruticultural Department of the Ministry of Agriculture having nominated twenty inspectors for this work.

Cotton

Unfounded and unconfirmed rumours in the city of Fortaleza, Ceará, to the effect that the Federal Government had, after all, decided to authorise certain shipments of low types of cotton to Germany, despite the rulings recently declared, have been officially denied and suppressed.

Further rumours had been current in the South that a considerable area of the Northern growing regions had become infected with "fusarium infectus"; these rumours were satisfactorily denied by a telegram from the Commercial Association of João Pessoa, Capital of the State of Parahyba, which said that the pest was confined to seeds which the Federal experimental station was to have distributed, but were withheld in time.

The building of the Cocoa Institute at Bahia has been completed, the date of inauguration not having yet been fixed. The accommodation is reported to be the last word in modernity.

Central do Brazil Rly.

The Minister of Finance has authorised the Central Purchasing Commission to import 170,000 kilos of galvanised wire for the Central do Brazil Railway, subject to the usual clauses, viz: that a similar national product be unobtainable; that payment be effected in national currency; and that no responsibility be accepted for remission of drafts.

The Industrial and Agricultural Exhibition of the Central do Brasil Railway will be opened at midday of the 15th. May, in Uberlândia, State of Minas Geraes. The Exhibition will include industrial, commercial, agricultural and other displays submitted from all States in the immediate vicinity of Minas Geraes, namely, São Paulo, Rio de Janeiro, Espírito Santo, Bahia, Goyaz, and Matto Grosso.

The progress of the electrification scheme is becoming ever more noticeable. Several lines have been temporarily closed to suburban traffic during the night for short periods, and one or two minor stations have been omitted during certain hours. Now the freight station at São Diogo is to be demolished, all freight being henceforward consigned direct to the Maritima station. Until the refrigeration installations at this latter station are completed, however,

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perishable goods will continue to be delivered to São Diogo.

To accommodate the enlargements of the Dom Pedro II Terminal, the Laundry of the Railway is to be demolished to make way for a wide Avenida which will replace the Rua Senador Pompeu which runs down the side of the present building.

The contract for the construction of the port of São Sebastião was signed in São Paulo on the 23rd. instant. The work, which is to commence immediately, will take about twenty months to complete. Dredgers and pile-drivers have been in the port awaiting the signature of the contract for several days.

The administrators of the State have contemplated this work for over twenty years, and the initiative of the present Governor has been much praised.

The epidemic of typhoid fever in Nova Friburgo has been successfully combated, and after two strenuous months, the sanitary authorities are able to report a decisive decline in the number of cases.

Royal Mail Lines Limited

At the fourth Annual General Meeting of the Royal Mail Lines, Limited, the Chairman, Lord Esendon, declared that the profit of £534,934 was the highest experienced, representing an increase of £144,608 over the previous year. To this profit must be added the £59,301 brought forward from the 1934 accounts, giving an available total of £594,235, of which £343,600 was written off as depreciation on the basis of twenty years' life for each vessel. In consideration of the fact that a replacement programme will obviously be necessary in the near future, the Directors decided to make due provision for this eventuality, and the sum of £130,000 was transferred from the Profit and Loss to the Fleet Replacement account, together with the realised surplus over book value on the sale of the "Nasima" being £26,346. From the remaining balance of profit the Directors recommended that a dividend of 3½% less Income Tax be declared, the final balance of £12,135 being carried forward.

The Chairman reported a general increase in passenger carryings in all Classes, the Tourist & Cruising traffic included, the re-engined "Alcatara" and the "Asturias" having benefitted accordingly.

As regards freight business, conditions continued to be exceedingly difficult. Dock wages had increased, and the already partially restored seamen's wages threatened to be further restored in the future; fuel costs were higher, and general labour disturbances had also caused increased expenditure. The question of foreign "outsider" competition in the North Pacific homeward trade to the United Kingdom had also aggravated the position of the old-established British Companies, and measures to combat this are to be studied. The Argentine meat carryings were somewhat affected by the quota regulation, but with the inception of the Anglo-Argentine agreement the trade was materially enhanced. The Chairman also emphasised the immediate

benefits resulting from the minimum freight schemes, particularly as regards cargo vessels of the tramp class.

In expressing the thanks of the Board to the staff and personnel, the Chairman said: "Their work has been carried out efficiently and loyally, frequently under most difficult circumstances, and the measure of the success achieved is reflected not alone in the Accounts which are before us, but also in the very high prestige which the Royal Mail Line enjoys in the eyes of the travelling public and shippers".

The Report of the Directors and the Accounts were formally adopted in the usual manner, and the dividend of 3½% less Income Tax on the Share Capital formally declared.

Congress & the Senate

Article 25 of the Constitution of Brazil stipulates that the Chamber of Deputies shall meet on May 3rd. each year, and continue in session during the following six months. Extraordinary sessions may be convoked at the instigation of one third of the Deputies, by the Permanent Department of the Federal Senate, or by the President of the Republic.

Article 92 of the Constitution provides that the Federal Senate shall function during the same period as the Chamber of Deputies, and shall also be convoked by its President or by the President of the Republic on occasions when the Chamber of Deputies is in extraordinary session. During the interval of six months between the legislative sessions, one half of the Senate shall constitute a Permanent Section, composed of an equal number of representatives of the States of the Union and the Federal District.

In accordance with the above provisions, the Chamber of Deputies and the Federal Senate will reopen on May 3rd. next for the annual six month session, as decreed.

Aviation & Air Mail Service

The new aerodrome of the Cia. V.A.R.L.G. has been opened in Porto Alegre. This is an important step towards a general improvement of this Company's services, the programme including considerable extensions of routes. The plans for the new landing field to be installed at Itahy have already been approved by the competent authorities. The total cost is estimated at 150 Contos of Reis.

The São Paulo-Rio de Janeiro service is still to be commenced shortly, the delay being due to the fact that the aerodromes at São Carlos and Jaboticabal have not yet been completed. The V.A.S.P. — the concern which has undertaken to maintain this service, — also intends to establish a regular line from São Paulo to Uberaba, with a call at the famous hill-station of Poços de Caldas.



"King George IV"
Old Scotch Whisky

BRITISH FINANCE & COMMERCE

By Robert Mackay.

Round about this time of year the tide of industry and employment flows strongly. In March last there were more insured persons in employment in Great Britain than ever before. Throughout last year employment was on the increase, and the figures for 1935 show an even more decided improvement. Midwinter unemployment was not so severe, and now, in the usual seasonal revival of the spring, progress in recovery is at a more rapid rate than it was last year. The estimated number of insured persons in employment in March, 1936, was no less than 10,630,000, an increase of 155,000 over the February total and an advance of no less than 411,000 over the figures for March, 1935. In comparison with March, 1933, the increase in the number of persons employed is 1,216,000.

The rise in employment figures is accompanied by a decline in the number of registered unemployed. These have fallen to 1,881,531, a decrease of 143,490 as compared with February and of 272,339 as compared with March, 1935. In comparison with March, 1933, the number of registered unemployed has decreased by 894,653. One of the most satisfactory features of the reduction in the unemployment figures is that the decline was distributed over almost all branches of trade. It is particularly noteworthy that the workers in "heavy industry" participated substantially because there can be no real recovery of trade until "heavy industry" participates in the movement. Here are certain "heavy industry" figures from the Return of the Ministry of Labour for March.

The first group of figures makes a comparison between March and February of this year, i. e. the decline (with one exception) in unemployment in one month. In engineering, etc. there was a decline of 4,718 persons; in motor vehicles, cycles and aircraft, 4,127; in metal goods manufacture, 3,005; in iron and steel, 1,745. In coal-mining alone of the heavy industries there was a rise of 14,137 in the number of persons unemployed during March as compared with February, 1936. The two reasons generally advanced for this solitary decline among the heavy industries are (1) that the demand for house fuel naturally declines as the warmer weather returns, and (2) the

THOMAS DRAPER

MINING ENGINEER

Caixa Postal 2055 Rio de Janeiro

reaction from the increased buying of coal during the coal-wage negotiations, i. e. a reaction from the laying-up of stocks by manufactures in an endeavour to forestall increased prices due to higher wages.

Be that as it may, industry in Great Britain is taking more coal to-day than it did a year ago. Comparing March this year with March, 1935, we find that among all British industries coal-mining has had the largest decline in unemployment, there being to-day 40,210 fewer men unemployed in this industry. So far as other heavy industries are concerned there were 27,838 fewer unemployed in engineering, etc. in March, 1936, than in March last year; in shipbuilding and repairing, 15,994 fewer; in metal goods manufacture, 11,423 fewer; and in iron and steel, 10,318. Much satisfaction is expressed that the area which benefited most from the improvement in employment was the hard-hit North-East Coast. This is, par excellence, the district of "heavy industry", namely shipbuilding, coal-mining, and iron and steel founding, and here the unemployed figure fell by 30,013 in the course of the month February-March, 1936.

By an interesting coincidence the statistical summary by the Mines Department of the working results of the coal-mining industry in Great Britain in 1935 was issued on the same day as the Ministry of Labour Return on employment. This return makes a useful comparison between the years 1935 and 1934, certain items of which can be given here. In 1935, the quantity of saleable coal raised was 214,944,239 tons; in 1934 this total was 213,760,556 tons. In 1935 the quantity disposable commercially was 199,630,298 tons, as against 198,324,915 tons in 1934. Coal shipped for export or for foreign bunkers amounted in 1935 to 51,240,304 tons, a decline as compared with 1934, when the relative figure was 53,147,102 tons. The credit balance between net costs of production and receipts in 1935 was £5,203,580, or 6.26 pence per ton; in 1935 the relative figures were £4,128,199, or fivepence per ton.

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THIRTY FIVE YEARS AGO

Extract from "The Brazilian Review" of April 30th. 1901.

Res non Verba. On the 20th. and 27th. instant paper money to the amount of 2,000 contos was burned in accordance with the Funding agreement.

Taxation on Coffee. The German Government is said to be contemplating an increase of duties on Coffee.

The Araguay Railway in Goyaz has been negotiated by a Belgian syndicate, by whom the line will be completed. The way in which Belgian capital is entering the country is remarkable and highly encouraging.

Differences on Exchange. The London and Brazilian Bank as representative of Messers. W. G. Armstrong Whitworth & Co., have claimed payment of 156,038,800 for difference on Exchange on sundry payments made by the Treasury. The claim has been submitted to the Minister of Marine to report on.

Pará News — The Frontier Expedition. Dr. Cruls and his staff left Pará in the s.s. Planeta for Manaus and will at once proceed to the survey of the head waters of the Javary for demarcation of the Bolivian and Peruvian frontiers.

Reduction of tariffs for Coffee. — The Paulista Railway has determined to reduce its tariff for Coffee to the maximum rate of 1\$500 per arroba and, moreover, has reduced its sliding scale 15%, which will henceforth be calculated on a basis of 15d. per milreis.

The Drought. — In Rio Grande, due to the drought fresh meat is being sold at \$200 per kilo!

A New Issue of State Bonds has been authorised in Pernambuco.

The Viação Paulista or São Paulo Tramway — The property of this insolvent company was put up for auction for third time and finally knocked down to the São Paulo Light and Power Co. Ltd.

Coffee from Paraná — Agreements are being made for the collection of export duties on coffee from the state of Paraná at the revenue offices of the state of São Paulo. It is not generally known that the cultivation of coffee in the frontier districts of Paraná and São Paulo is considerable and growing in spite of transport difficulties.

Exchange: £ — 19\$200
\$ — 3\$954

Coffee loaded for the crop to April 26th. 9.164.020 bags.

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"DELALBA" May 23, 1936

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LONDON FINANCIAL POSITION

April 17, 1936

The financial world is awaiting the Budget proposals of the Chancellor and the lifting of the obscurity that surrounds the European political situation. There is still no apparent progress in dealing with the situation created by the action of Germany more than a month ago, possibly because France is reluctant to reach a decision until the result of the elections in that country is known. Presumably the end of the Italo-Abyssinian conflict is nearer because of the substantial military progress achieved by Italy during the last week or two, but as yet there is no indication that Abyssinia will sue for peace in accordance with the terms mentioned by Signor Mussolini. The French financial situation is still unsatisfactory, though the fact that the loss of gold shown in the latest Bank of France return was smaller than before suggests that the flight from the franc may have been arrested. It is still necessary for the exchange control here to buy francs in order to prevent undue fluctuations in the currency, and evidently there is some connection between such operations and recent large purchases of gold by the Bank of England. The usual explanation for these gold purchases is the advisability of strengthening the position of the note issue which in the week before Easter reached a high record, £421,416,000, for that period of the year, but the buying continued after the note circulation had reached its peak. Apparently some of the francs bought by the exchange control here in supporting that currency are turned into gold at the Bank of France and the metal is afterwards sold to the Bank of England, which, by the way, still shows its

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Sails Santos about May 20th. for Rio,
Victoria and Thence New Orleans.

GENERAL AGENTS FOR BRAZIL

THE FEDERAL EXPRESS Co.

gold at the old value of about \$5s. per ounce, instead of the present figure of nearly 141s. Since the beginning of the year the gold purchases by the Bank of England have exceeded £2,000,000. Reverting to the note circulation, it is said that the present unusually large total is not entirely due to increased purchasing power of the community produced by improved trade and lessened unemployment, but is partly the result of the hoarding of notes by foreigners who distrust their own currency. France, by the way, is negotiating a credit of about £14,000,000 from Dutch Bankers.

With respect to our Budget, any hope of a remission of taxation has been abandoned because of the great increase in expenditure upon armaments, but it is hoped that any substantial addition to the burden will be avoided, while if the Chancellor is optimistic as to the buoyancy of income tax and other revenue in the future he may decide that the extra expenditure can be largely met out of revenue, thus avoiding fresh borrowing, certainly on a big scale.

Both before and after the Easter holiday Stock Exchange business was quiet, and in the last day or two the European political situation had more influence upon the volume of transactions. Values are fairly well maintained, gilt-edged securities being unaffected by indications of a fresh flow of municipal loans. The great reduction in interest rates since 1932 is indicated by the fact that a leading municipality, Birmingham, is able to pay off a 6 per cent loan for £4,500,000 and replace it by a 3 per cent Stock issued at only 1 per cent below par. There is still considerable activity in new industrial issues, owing to the promise of a long continuance of the present internal trade activity. For the most part these issues are well received. Annual reports of industrial companies still show up well. That of the Imperial Chemical Industries for 1935 indicates progress and expansion in all the important sections. The net profit established a new high record at £6,706,539, an increase on 1934 of £357,432, of 5½ per cent, and for



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the first time the balance sheet total exceeds £100,000,000. Reference is made in the report to the growth of a nationalistic spirit in South America in favour of local industries, to meet which the company has acquired a controlling interest in a Brazilian company making artificial leather. The Cable & Wireless combine is paying the full dividend on its 5 1/2 per cent Preference Stock for the first time since 1930, a step rendered possible by the recent reduction in the amount of the Preference capital.

South American securities have not improved to any appreciable extent lately. Brazilian Government bonds have been rather dull, with a reaction in Parana State 7 per cent to 22. Argentine Ralls are still under a cloud, and even Cordoba Central 4 1/2 per cent 1st Debenture has fallen back, partly because the latest reports of negotiations for Government acquisition of the line have not been confirmed. Uruguayan rails are also a poor market, with business this week in Central Uruguay 5 per cent Debenture at 20. There is a good market for Harrods (B. A.) Ordinary and Preference based on an idea that the company is doing better. R. M. Realisation ordinary shares rose sharply last week on the news that the company has sold to Lloyds (the great marine insurance institution) Royal Mail House in Leadenhall Street, though the first reports appear to have exaggerated the amount of the purchase price. When the R. M. S. decided to build the property it issued £2,000,000 of fresh capital.

A decidedly better market for Rubber shares is mainly due to the improved statistical position of the commodity. A feature in Oils is a sharp rise in Mexican Eagle ordinary, but the precise reason for the movement has not transpired. The shares have been bought on very large lines for

some days past, and one theory is that owing to the great increase in sales of oil during the last few months, cash reserves have been accumulated which may go some way to offset the effect of an adverse decision in the Amatlan lands case, should that be announced. It is also rumoured that a gusher has appeared in a new area of the property.



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LONDON PRODUCE NOTES

LONDON, Apl. 17 1936

The London Produce Markets re-opened after the Easter holidays with rather a quiet tone, but in one or two directions a little more activity developed as the week progressed.

SUGAR — The chief influence in the sugar section was the announcement of increased quotas by the United States Government in which Cuba will share to the extent of 115,915 tons. As Cuba is obtaining much higher prices for her sugar in America than in Europe, it is practically certain that full use will be made of the increased quota, and this will lessen the available supplies for the other markets of the world. First hand sellers of raws on the London market are maintaining a firm attitude and refiners bought about 40,000 tons of 96 per cents. April/May shipment, at 5/— per cwt. c. i. f. U. K. Business in the refined section was fairly good, especially for forward delivery, as an increase in prices will be likely if the price of raw goes any higher. The futures market has been more active and firm in sympathy with raws and on some hedge lifting. Willett and Gray estimate the world consumption for the calendar year 1935 at 27,276,283 tons against 26,205,072 tons in 1934.

RUBBER — Another good feature has been the strength of the plantation rubber market. This has been entirely due to a consistent trade demand, for speculative interest at the moment is rather slow. American continues to be a good buyer of rubber on c. i. f. terms for direct shipment and business was done for shipment up to the end of the current year and for over the whole of 1937. The resumption of work at the Goodyear tyre factory in Akron was reflected in the United States consumption figures for March. These at 42,700 tons compared with 36,700 tons during February, when the strike was on, and 42,620 tons during March last year. The stock at 31st. March was returned at 267,500 tons against 273,300 tons at the end of February and 338,700 tons at the end of March 1935. The motor-manufacturers in England estimate that a record number of new cars will be put on the road this season and it looks very probable that this year's consumption of rubber will exceed that of last year.

TEA & COFFEE — No coffee or tea auctions have

been held and the private contract markets have been quiet but steady. The imports of tea into London for the first quarter of the year amounted to 93,279,842 lbs and deliveries to 111,493,358 lbs., compared with 94,654,226 lbs and 106,682,081 lbs. respectively, during the corresponding period last year. The stock at 31st. March totalled 231,978,443 lbs. against 267,160,392 lbs. in 1935.

COCOA — An improvement in cocoa values in New York was reflected on this side but the market is awaiting a revival of trade demand and with actuals being firmly held, higher prices are hoped for.

JUTE — Raw jute has been easy in sympathy with Calcutta and although buyers at first showed more interest at the decline, the market finished the week quiet, at the bottom prices. First Marks, sold latterly at £18.12.6 and Lightnings at £18.1.3. per ton, c. i. f.

TIMBER — In the mahogany market there was a good demand Honduras squared logs of good character and African of high class also found a ready market, but otherwise conditions were dull. Cargo quotations are as follows: — Tabasco, squared 8d. to 10d., round 6d. to 9d.; Guatemalan 6d. to 9d.; Honduras, squared 9d. to 11d., round 6d. to 9d.; Nicaraguan, squared 7d. to 9d., round 6d. to 8d.; Costa Rican 5d. to 8d.; Panama 5d. to 8d.; Colombia 5d. to 6d.; Axim, Grand Bassam, etc 4½d. to 5½d.; Lagos, Benin and Niger 4½d. to 6½d.; Cape Lopez 3d. to 4d.; Gaboon, squared 3d. to 3½d. round 2½d. to 2¾d.; Cuba 4d. to 8d.; St Domingo and Jamaica 4d. to 8d. per foot.

FRUIT — Oranges were in better demand: Denia, bloods, 240.9s. to 16s.; 300.9s.6d. to 13s.6d.; Valencia, bloods, 240.9s.6d. to 15s.3d.; 300.9s.6d. to 14s.6d.; Jaffas were cheaper; 100.9s. to 9s.3d.; 120.11s. to 11s.6d.; 144. 10s.3d.; 150.11s.6d. to 12s.6d. and 180.12s.6d. to 13s. Bananas in fair demand, Canary 11s. to 16s. per crate; Brazilian 6s.6d. to 7s., and Jamaican 6s. to 6s.6d. per 10 dozen. Arrivals from Brazil last week included 41,000 bunches of bananas.

HIDES — Trading was slow with dry River Plates a shade easier; B. A. Americanos were quoted 6 5/8d.; B. A. Anchos 6d.; B. A. Inservibles 4 5/8; Cuyabanos at 6¼. L. W., and Sierra Cordobas at 7 3/8d. per lb. African hides were about steady with more doing in Capes with business at 6¼d. for best drys and 6½d. for seconds. Unbathed Adis Abebas sold at 5¼d. for 8/12 lb. and 12 lb. and up. Australians were inactive.



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27th., April, 1936

IRON AND STEEL

DRINKS

Brazilian Imports — January, 1936

Brazilian Imports — January 1936

Commodities	kilos	£
Steel, bar and rod	774.892	8.244
Steel plates and sheets	402.721	3.155
Special steel for tools	69.077	940
Hoop and strip steel	137.315	1.696
Iron, bar and rod	2.719.116	14.574
Iron plates and sheets	2.277.629	16.192
Iron galvanized plates	959.649	8.509
Hoop and strip iron	670.399	5.532
Pig - iron or cast - iron	141	2
Y. T. U. Z. section iron	681.068	4.057
Iron and steel filings	922	37
Iron and steel, unenumerated	106.825	1.225
Steed iron solders	29.623	746
Imports - January 1936	8.829.377	64.909
Ditto. Ditto. 1935	7.683.804	52.952

Commodities	kilos	£
Mineral waters for the table	664	30
Alcoholic and fermented beverages	1.313	121
Brandy	863	184
Genebra	—	—
Gin	222	19
Whisky	10.347	1.822
Beer	1.648	107
Liqueurs and Syrups	441	21
Grape juice	1.870	119
Fruits juices, unenumerated	821	129
Vermouth, bitter and similar be- verages	21.453	1.184
Champagne and other sparkling wines	1.578	315
Sweet wines (Oporto and similar)	18.092	1.313
Table wines	408.015	7.053
Imports - January 1936	467.327	12.417
Ditto. Ditto. 1935	201.815	7.278



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EXCHANGE

OFFICIAL MARKET RATES

Rio de Janeiro	Buy 1936 24th. April	Sell 1936 24th. April	Sell 1936 17th. April
London	57.540	58.347	58.347
New York	11.610	11.810	11.810
Paris	765	780	780
Berlin	3.600	3.700	3.700
Brussels	1.940	1.990	1.990
Buenos Aires	3.370	3.500	3.500
Lisbon	520	530	530
Madrid	1.570	1.600	1.600
Milan	900	960	960
Montevideo	5.150	5.450	5.450
Zurich	3.775	3.845	3.845
Amsterdam	7.900	8.030	8.030

FREE MARKET RATES

Rio de Janeiro	Buy 1936 24th. April	Sell 1936 24th. April	Sell 1936 17th. April
London	88.000	88.700	88.200
New York	17.850	17.980	17.850
Paris	1.174	1.183	1.176
Berlin	—	7.225	7.180
Brussels	—	3.040	3.020
Buenos Aires	4.730	4.935	4.910
Lisbon	—	810	805
Madrid	—	2.470	2.470
Milan	—	—	—
Montevideo	—	8.420	8.340
Zurich	—	5.850	5.815
Amsterdam	—	12.200	12.120

LONDON RATES

London on:—	1936 24th. April	1936 17th. April
New York	Dollar 4.93 1/2	4.94 1/4
Paris	Franc 75.00	75.00
Berlin	Mark 12.28	12.28
Amsterdam	Florin 7.27	7.28
Brussels	Belga 29.20	29.21
Berne	Franc 15.16	15.17
Genoa	Escudo 62.62	62.62
Madrid	Lira 110 1/8	110 1/8
Lisbon	Peseta 36.12	36.25

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MONEY MARKET

Discount Rates

	1936 24th. April	1936 17th. April
Bank of England	2%	2%
" France	3 1/2%	3 1/2%
" Italy	5%	5%
" Spain	6%	6%
" Germany	4%	4%
London Market	9/16%	9/16%
N/York Market	3/16%	3/16%

RATES FOR NOTES

	Buy 1936 24th. April	Sell 1936 24th. April	Sell 1936 17th. April
£ Sterling	89.500	90.500	90.000
\$ U. S. A.	18.150	18.300	18.300
\$ Canadá	17.700	18.000	18.000
Franc (France)	1.190	1.200	1.190
Franc (Belgium)	595	615	610
Franc (Swiss)	5.800	5900	5.860
Mark (German)	4.500	4.700	4.650
Mark (Finnish)	—	—	—
Crown (C. Slovak)	660	730	750
Crown (Denmark)	3.920	4.000	4.000
Crown (Sweden)	4.500	4.600	4.600
Crown (Norway)	4.400	4.500	4.500
Dinar (Serbia)	—	—	—
Escudo (Portugal)	815	830	835
Florim (Holland)	12.000	12.300	12.400
Lel (Rumania)	—	—	—
Lira (Italy)	1.250	1.270	1.260
Peseta (Spain)	2.100	2.220	2.300
Peso (Argentine)	4.930	4.970	4.950
Peso (Bolivia)	—	—	—
Peso (Chile)	650	700	720
Peso (Paraguay)	—	—	—
Peso (Uruguay)	8.300	8.500	8.400

FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

	£	\$
April 18th.	88.300	17.880
" 20th.	88.500	17.910
" 21st.	—	—
" 22nd.	88.300	17.880
" 23rd.	88.500	17.940
" 24th.	88.300	18.000

MARKET QUOTATIONS

RIO DE JANEIRO STOCK (OFFERS) AT THE RIO STOCK EXCHANGE

Wednesday, 22nd., April, 1936

Reajustamento c/ 4 coupons	744\$	742\$
Uniformisadas	785\$	775\$
S u n d r y issues 1:000\$ nom.	775\$	772\$
Ditto to bearer	772\$	770\$
Ferrovias R a l l - way Bonds	—	1.015\$
Treasury Obligation (1921)	995\$	985\$
Ditto, 1930	—	1.010\$
Ditto, (1932)	1.012\$	1.010\$
Rio, 100\$ 4%	—	102\$
O Minas 1:000\$ 9%	888\$	883\$
Ditto, 7%	—	705\$
Ditto, 200\$, 5%	—	154\$
Municipal Loan 6% 1906, bearer	139\$	136\$
Ditto 1904, £ 20, bearer	405\$	402\$
Ditto nom.	395\$	390\$
Ditto, 1917	138\$	136\$
Ditto 1914	139\$	136\$
Ditto, 1920, bearer	137\$	—
Ditto dec. 3.264	—	156\$
Ditto, 1931, (c/j)	173\$	171\$
Ditto, dec. 2.097	162\$	161\$
Ditto, 1.999	163\$	162\$
Ditto 2.093, 8%	180\$	177\$
Ditto 1.920	137\$	—
Ditto 1.622, 6%	151\$	150\$
Ditto dec. 1.535, La - goa 7%	163\$	162\$
Ditto 2.339, 7%	—	159\$
Ditto 1.933, 8%	—	182\$
dello Horizonte	700\$	680\$
Dec. 1.550 7%	163\$	—

Banks:—

Bôa Vista	1:000\$	620\$
Brasil	388\$	385\$
Portuguez, nom.	92\$	90\$
Ditto, bearer	—	100\$
Commercio	200\$	195\$
Mercantil	—	450\$
Funcionarios	56\$	54\$
Credito It. Minas Ge - raes	300\$	—
Railways:		
M. S. Jeronymo	97\$	85\$
Victoria a Minas	—	5\$

Insurance:—

Argos Fluminense	—	2:700\$
Brasil c/ 70%	—	60\$
Ditto c/ 40%	—	40\$
Lloyd Atlantico	—	110\$
Cuanabara	—	110\$

Textiles:—

Corcovado	65\$	62\$
---------------------	------	------

LONDON

Brazil Funding 1893 5%	91.0.0	91.0.0	91.0.0
Ditto, 1914 new	75.5.0	71.10.0	72.0.0
Conversion, 1910, 4%	16.10.0	16.10.0	14.5.0
Ditto 1908, 5%	—	—	—
Federal District 5%	25.0.0	25.0.0	27.10.0
Anglo-South Am. Bk. Ltd. ord.	0.5.0	0.5.0	0.5.6
Brazilian Traction, ord.	12.25	12.12	9.37
S. Paulo Coffee Estates Co. Ltd. 7%	87.15.0	88.0.0	88.5.0
Cables Wireless Teleg. Co. Ltd.	8.0.0	7.17.6	6.16.4½
W'tr. Tel. Co. Ltd. 4% Dec. Stk Red.	104.0.0	104.0.0	104.0.0
Braz. Warrant A'gy & F'nce Co. Ltd. ord.	0.1.10½	0.1.10½	0.2.0
Rio de Jan. City Imp. Co. Ltd., ord.	0.11.6	0.11.6	0.7.0
Imperial Chemical Ind. Ltd.	1.19.7½	1.19.7½	1.15.1½
S. Paulo Railway	54.0.0	55.0.0	62.0.0
Leopoldina Ry. 6½% Term. Dec. 1933	65.0.0	65.0.0	60.0.0
Rio de Janeiro Flour Mills	1.18.0	1.18.3	1.14.0
Bank of London & South America	5.0.0	5.0.0	4.2.6
Royal Mail	—	—	—
British War Loan 3½% 1927-47	107.7.6	107.17.6	107.17.0
Consols 2½%	85.2.6	85.7.6	88.5.0

NEW YORK

American & Foreign Power Co., In.	8.25	7.62
American Telephone & Telegraph Co.	167.00	163.00
Armour & Co. of Illinois "A" Stock.	5.50	5.25
Atlantic Refining Co.	32.75	30.87
Brazilian Traction L. & P. Co., Ltd.	—	11.50
Corn Products Refining Co.	77.50	75.75
Electric Bond & Share Co.	21.62	19.75
General Electric Company	40.12	37.62
General Motors Company	68.00	65.62
Internat'l Business Machines Corp.	—	—
International Cement Corp.	47.62	44.50
International Harvester Co.	86.00	81.80
Radio Corporation of America	12.12	11.00
Standard Oil Co. of New Jersey	65.62	62.00
Texas Company	38.25	35.00
United States Steel Corp.	69.12	64.62
Westinghouse Electric & Manuf. Co.	119.25	112.75

BANKS:

Chase National Bank, N. Y.	38.00	36.00
National City Bank, N. Y.	35.00	33.00
Royal Bank of Canada	168.00	166.00

America Fabril	210\$	205\$	202\$
Alliança	90\$	20\$	—
Confiança	10\$	5\$	—
Petropolitana	140\$	130\$	—
Manufatura	200\$	180\$	—
Progresso Industrial	262\$	255\$	—
Brazil Industrial	495\$	460\$	—
Nova America	300\$	—	—

Sundry:—

Docas Santos nom.	218\$	216\$	—
Ditto bearer	—	235\$	—
Usina S. Luzia	—	350\$	—
Mestre Blatgé	—	310\$	—
Docas da Bahia	10\$	7\$	—
Sul Mineira de Ele.	—	—	—

THE STOCK MARKET

	1936 April 14	1936 April 21	1935 Ap'ril 22
Brazil Funding 1893 5%	91.0.0	91.0.0	91.0.0
Ditto, 1914 new	75.5.0	71.10.0	72.0.0
Conversion, 1910, 4%	16.10.0	16.10.0	14.5.0
Ditto 1908, 5%	—	—	—
Federal District 5%	25.0.0	25.0.0	27.10.0
Anglo-South Am. Bk. Ltd. ord.	0.5.0	0.5.0	0.5.6
Brazilian Traction, ord.	12.25	12.12	9.37
S. Paulo Coffee Estates Co. Ltd. 7%	87.15.0	88.0.0	88.5.0
Cables Wireless Teleg. Co. Ltd.	8.0.0	7.17.6	6.16.4½
W'tr. Tel. Co. Ltd. 4% Dec. Stk Red.	104.0.0	104.0.0	104.0.0
Braz. Warrant A'gy & F'nce Co. Ltd. ord.	0.1.10½	0.1.10½	0.2.0
Rio de Jan. City Imp. Co. Ltd., ord.	0.11.6	0.11.6	0.7.0
Imperial Chemical Ind. Ltd.	1.19.7½	1.19.7½	1.15.1½
S. Paulo Railway	54.0.0	55.0.0	62.0.0
Leopoldina Ry. 6½% Term. Dec. 1933	65.0.0	65.0.0	60.0.0
Rio de Janeiro Flour Mills	1.18.0	1.18.3	1.14.0
Bank of London & South America	5.0.0	5.0.0	4.2.6
Royal Mail	—	—	—
British War Loan 3½% 1927-47	107.7.6	107.17.6	107.17.0
Consols 2½%	85.2.6	85.7.6	88.5.0

April 17th.

24th. April

April 24th.

American & Foreign Power Co., In.	8.25	7.62
American Telephone & Telegraph Co.	167.00	163.00
Armour & Co. of Illinois "A" Stock.	5.50	5.25
Atlantic Refining Co.	32.75	30.87
Brazilian Traction L. & P. Co., Ltd.	—	11.50
Corn Products Refining Co.	77.50	75.75
Electric Bond & Share Co.	21.62	19.75
General Electric Company	40.12	37.62
General Motors Company	68.00	65.62
Internat'l Business Machines Corp.	—	—
International Cement Corp.	47.62	44.50
International Harvester Co.	86.00	81.80
Radio Corporation of America	12.12	11.00
Standard Oil Co. of New Jersey	65.62	62.00
Texas Company	38.25	35.00
United States Steel Corp.	69.12	64.62
Westinghouse Electric & Manuf. Co.	119.25	112.75

Debentures:—

Docas de Santos	190\$	187\$
Bellas Artes	—	212\$
A Paulista	190\$	185\$
Docas da Bahia	50\$	33\$
Eduficatora	130\$	125\$
Progresso e Ind. do Brasil	—	184\$
Manufatura	214\$	205\$
Mercado Municipal	215\$	210\$
C. Brahma	—	995\$
Luz Stearica	205\$	—

Wileman's Brazilian Review

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BRAZIL 100\$000

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countries,
rld.
3rd. ed.

1936
17th. Ap'ril
2%
3½%
5%
6%
4%
9/16
3/16%

Sell
1936
17th. April
90.000
18.300
18.000
1.190
610
5.860
4.650
—
750
4.000
4.600
4.500
—
835
12.400
—
1.260
2.300
4.950
—
720
—
8.400

BANK OF

\$
17.880
17.910
—
17.880
17.940
18.000



THE ROYAL BANK OF CANADA

(Inc. 1869)

Authorised Capital	50.000.000,00
Paid up Capital	35.000.000,00
Reserve Fund	20.000.000,00

Balance Sheet of São Paulo Branch as at 31st. March, 1936

ASSETS

Bills discounted	7.835:688\$600
Bills receivable	2.167:390\$800
Foreign collections	16.080:250\$000
Domestic collections	13.546:276\$280
Loans and advances	57.182:314\$236
Sec. in safe custody	65.201:614\$000
Sec. in guarantee	38.593:852\$100
Branches	1.543:300\$800
Local correspondents	1.048:524\$610
Foreign correspondents	1:397\$500
Sundry accounts	7.021:554\$100

CASH:

Cash on hand, on deposit with Bank of Brasil and other Banks	30.467:880\$620
Government and other securities	4.028:675\$935

Rs. 244.818:719\$581

LIABILITIES

Time deposits	15.158:405\$800
Deposits	61.017:505\$733
Securities as per contra	103.795:466\$100
Due to head office	1.966:540\$000
Branches	25.286:563\$750
Bills for collection as per contra	29.626:526\$280
Local correspondents	407:684\$440
Foreign correspondents	172:674\$400
Sundry accounts	7.387:353\$078

Rs. 244.818:719\$581

For the Royal Bank of Canada.

São Paulo, 4th. April, 1936.

W. C. Lowry
Joint-Manager

J. D. Campbell
Pro-Accountant

IRMÃOS ARAUJO

Typewriters, Calculating and Addressing Machines
GENERAL OVERHAULING & REPAIRING
WORK GUARANTEED ONE YEAR
STEEL FURNITURE — FOR OFFICES

RUA SAO PEDRO, 57 — TEL. 23-3319

JOHNSON LINE

Rederiaktiebolaget Nordstjernan Stockholm (Sweden)
REGULAR SERVICE BY MOTOR VESSELS from SWEDEN, POLAND, BALTIC PORTS and VICE-VERSA

SAILINGS	For the River Plate	For Sweden and Poland
"Nordstjernan"	—	5th. May
"San Francisco"	—	13th. May
"Argentina"	—	26th. May
"Suecia"	—	5th. June
"Santos"	16th. May	17th. June
"Uruguay"	25th. May	26th. June
"Brasil"	10th. June	10th. July

M/S "NORDSTJERNAN"

Expected on the 5th. May, sails for Victoria, Havre, Sweden & Poland

M/S "SANTOS"

Expected on the 16th. May sails for Santos Montevideo & Buenos Aires

The Vessels dispose of accommodations for limited number of First-Class Passengers. For further particulars apply to the Agents:— Williams & Co., Pernambuco, P.O. Box 245 Gueudeville & Co., Bahia, P. O. B. 203

Johnson Line Agencies, Santos, P. O. Box 404
Hard, Rand & Co., Victoria, P. O. Box 125 and/or

LUIZ CAMPOS FILHOS & CIA.
Rua 1.º de Março, 117—Phones 23-2896 & 23-3337
RIO DE JANEIRO

BANK OF BRAZIL

Balance, Sheets as at 18th. April, 1936

ASSETS

Securities rediscounted	421.889:755\$200
General Expenses	15:805\$100
	<hr/>
	421.905:560\$300

LIABILITIES

National Treasury	400.000:000\$000
Bank of Brasil current account	500:682\$700
Reserve Fund	9.128:652\$900
Rediscounts	12.276:224\$700

421.905:560\$300

THE LEOPOLDINA RAILWAY COMPANY

Estimated Weekly Traffic Receipts

YEAR	WEEK ENDED	RECEIPTS FOR WEEK			TOTAL FROM 1ST JANUARY
		Currency	Exchange	Sterling	
1936	18th. April	1.277.000\$000	2.72 d.	£ 14.473	£ 266.454
1935	20th. "	919.000\$000	2.99 d.	.. 11.449	£ 275.069
Incr.	X X	358.000\$000	—	£ 3.024	£ 11.395
Decr.	X X	—	27d.	—	—

SÃO PAULO RAILWAY COMPANY

Estimated Weekly Traffic Receipts

YEAR	Week ended	RECEIPTS OF WEEK			TOTAL TO DATE
		Currency	Exchange	Sterling	
1935	April 7th	2,057,107\$040	79\$000 or 3d. 5 1/28	26,043-2-7	390,517-7-8
1936	" 5th	2,350,000\$000	88\$300 or 2d. 23/32	26,013-10-4	414,987 15-7
Increase		292,892\$060	—	570-13-9	54,470-7-11
Decrease		—	0 t. 41/128	—	—

SÃO PAULO RAILWAY COMPANY

Estimated Weekly Traffic Receipts

Year	Week ended	Currency	Exchange	Sterling	Total to date
1935	Apr. 14th.	1,896:428\$260	79\$300 or 3d. 3/128	23,914.12.1	414,431.19.9
1936	Apr. 12th.	2,000:000\$000	88\$000 or 2d. 23/32	22,727. 5.5	467,715. 1.0
Increase		103:571\$740	—	—	53,283. 1.3
Decrease		—	0d.39/128	1,187. 6.8	—

SÃO PAULO RAILWAY

EXCELLENT PASSENGER AND GOODS

TRANSPORT SERVICES

FROM SANTOS TO SÃO PAULO

AND THE INTERIOR

SPECIAL FACILITIES FOR TOURISTS

Door to Door Collections
and Deliveries of Luggage, Parcels
and Merchandise
in conjunction with

Cia. Geral de Transportes

INFORMATION:—

S. P. R.

C. G. T.

Estação da Luz

R. Mons. Felippo, 3

Caixa Postal "C"

Caixa Postal "C"

SÃO PAULO

COFFEE PRICES CURRENT

RIO DE JANEIRO, 24th. April, 1936.

COFFEE SERVICE		18	20	21	22	23	24
Rio spot N.º 7		11\$200	11\$200	Holiday	11\$300	11\$200	11\$000
" futures	April	10\$975	11\$025	"	11\$000	10\$975	11\$025
	May	11\$075	11\$125	"	11\$100	11\$175	11\$125
	June	11\$125	11\$150	"	11\$125	11\$150	11\$200
	July	11\$075	11\$125	"	11\$125	11\$150	11\$125
	August	11\$025	11\$075	"	11\$100	11\$075	11\$150
	September	10\$975	11\$075	"	11\$050	11\$075	11\$100
	Sales	7.000	13.500	"	8.500	17.000	7.500
Santos spot N.º 4		16\$400	16\$400	"	16\$400	16\$400	16\$500
" futures	April	15\$125	15\$200	"	15\$300	15\$325	15\$325
	May	15\$100	15\$150	"	15\$200	15\$200	15\$175
	June	15\$100	15\$150	"	15\$175	15\$175	15\$175
	July	15\$100	15\$150	"	15\$150	15\$125	15\$125
	August	15\$100	15\$150	"	15\$150	15\$125	15\$100
	September	15\$125	15\$150	"	15\$175	15\$150	15\$100
	Sales	1.500	500	"	3.500	11.500	12.000
New York Rio spot	N.º 6	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4
" "	N.º 7	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4
" "	Santos N.º 4	8 1/4	8 5/8	8 5/8	8 5/8	8 5/8	8 5/8
" "	futures N.º 7	7 3/4	7 5/8	7 5/8	7 5/8	7 5/8	7 5/8
" "	futures May	4.62	4.63	4.66	4.63	4.54	4.54
	July	4.76	4.78	4.81	4.79	4.71	4.71
	September	4.89	4.89	4.93	4.91	4.86	4.86
	December	4.98	4.97	5.01	4.99	4.95	4.95
	Sales	5.000	10.000	10.000	10.000	15.000	25.000
Havro futures	May	113 1/4	113	112	112	111 3/4	112 1/4
	July	117 1/4	117	116	116	116	116 1/4
	September	121 3/4	121 1/4	120 1/4	120 1/4	120 1/4	120 1/4
	December	125 1/4	124 1/4	123 1/2	123 1/4	123 1/4	123 1/4
	Sales	2.000	3.000	5.000	9.000	2.000	5.000
Hamburg futures	May	37	37	37	37	37	37
	July	37	37	37	37	37	37
	September	37	37	37	37	37	37
	December	37	37	37	37	37	37
	Sales	nil	nil	nil	nil	nil	nil

TOTAL FROM
1ST JANUARY
£ 256 454
£ 275 069
£ 11,985

COFFEE STATISTICS
ENTRIES

Week ending April, 18, 1936 — In bags of 60 kilos

	For the week ended		For the crop
	Apr. 18 1936	Apr. 11 1936	Apr. 18 1936
RIO:			
By Central and Leopoldina R'y . . .	35.756	29.168	2.074.921
Warehouses	21.517	10.885	626.642
TOTAL	57.273	40.053	2.701.563
Total Santos	180.391	90.208	8.774.278
Total - Rio & Santos	237.664	130.261	11.475.841

The total entries by different S. Paulo Railways for the crop to April, 18, 1936

	Jundiaby	Sorocabana	Total at Per and others	Total at S. Paulo Santos
1935/1936	3.793.259	4.596.199	8.389.458	8.774.278

COFFEE LOADED (EMBARQUES)

Week ending April, 18, 1936 — In bags of 60 kilos

	During week ended		For the crop
	Apr. 18 1936	Apr. 11 1936	Apr. 18 1936
Rio	41.604	52.433	2.497.264
Santos	179.415	142.536	8.802.186
Total - Rio & Santos	221.019	194.969	11.299.450

SALES OF COFFEE (DECLARED)

Week ending April, 18, 1936 — In bags of 60 kilos

	During week ended		For the crop
	Apr. 18 1936	Apr. 11 1936	Apr. 18 1936
Rio	29.857	14.427	1.046.472
Santos	129.000	61.000	4.647.000
Total - Rio & Santos	158.857	75.427	5.693.472

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS
Week ending April, 18, 1936 — In bags of 60 kilos

PORTS	April, 18 1936		April, 11 1936		CROP TO April, 18	
	Bags	£	Bags	£	Bags	£
Rio	26293	17829	25025	16970	2309008	2142090
Santos	142004	34274	168470	112068	8616264	9915312
Total	168297	112103	193495	129038	10925272	12057402

COFFEE SAILED

Week ending April, 18, 1936 — In bags of 60 kilos

PORTS	United States	Europe & Mediterranean	Coast	River Plate	Cape	Other ports	TOTAL FOR WEEK	CROP TO DATE
Rio	6854	15544	2685	—	4895	—	28978	2400567
Santos	77209	62497	1	2238	—	—	142005	8619292
Total	83123	78041	2686	2238	4895	—	170983	11019859

OUR OWN STOCK

In bags of 60 kilos

Rio stock on Apr. 11, 1936	728.292	
Entries during week ended Apr. 18, 1936	57.273	
	785.565	
Loaded (Embarques) for week ended Apr. 18, 1936	41.604	
Local consumption week ended Apr. 18, 1936	3.500	
	740.785	
Stock at Rio on Apr. 18, 1936	2.180.542	
Santos stock on Apr. 11, 1936	180.391	
Entries for week ended Apr. 18, 1936	179.415	
	2.360.933	
Stock at Santos on April, 18 1936	2.181.157	
Stock at Rio and Santos on Apr. 18, 1936	2.921.942	
Stock at Rio and Santos on Apr. 11, 1936	2.908.834	

NOTE — From the Rio stock, 305 bags included by D.N.C. In ditto stock, 19 bags, premium of 10% to shippers, were included. From the Santos stock, 6.262 bags, included by D. N. C. In ditto stock, have been deducted 6.623 bags, by D. N. C.

COFFEE

Bahia Stock on 17th. April, 1936	61.734
Entries during week ending 24th. April 1936	3.923
Available	65.657
Clearances during week:	
To U. S.	—
Europe	4.288
To Elsewhere	486
	4.774
Bahia Stock on 24th. April, 1936	60.883



Drink what you like —

and your choice will be
DEWAR'S
"White Label"

RIO DE JANEIRO Coffee Manifests

6th. APRIL

"West Inls"

SAN PEDRO

Leon Israel Co. S/A	400
SAN FRANCISCO DA CALIFORNIA	
Leon Israel Co. S/A	250

Total 650

7th., APRIL

"Mendoza"

ALGER

Ornstein & Cia.	313
-------------------------	-----

MARSEILLE

Castro, Silva & Cia.	125
------------------------------	-----

Total 438

9th. APRIL

"Atlanta"

HELSINGFORS

Mc. Kinlay S/A	2,350
Theodor Wille & Cia., Ltd.	1,000
A. Jabour & Cia.	300
Cia. Nacional Comercio de Café	50

ABO

Sinner S/A	600
Cia. Nacional Comercio de Café	300
Mc. Kinlay S/A	175
E. G. Fontes & Cia.	175
A. Jabour & Cia.	100

KOTKA

A. Jabour & Cia.	200
Mc. Kinlay S/A	125
Castro, Silva & Cia.	125
E. G. Fontes & Cia.	50

WIBORG

Mc. Kinlay S/A	600
A. Jabour & Cia.	600
Theodor Wille & Cia., Ltd.	875
E. G. Fontes & Cia.	125

MANTYLUOTO

E. G. Fontes & Cia.	60
-----------------------------	----

WASA

Mc. Kinlay S/A	125
A. Jabour & Cia.	125
Theodor Wille & Cia., Ltd.	500

ULEABORG

Theodor Wille & Cia., Ltd.	500
Mc. Kinlay S/A	250

YXPILA

A. Jabour & Cia.	175
Total	9,060

9th., APRIL

"Manila Maru"

CAPE TOWN

Norton Megaw & Cia., Ltd.	325
Mc. Kinlay S/A	325
Ornstein & Cia.	300
Leon Israel Co. S/A	200
Sinner S/A	125
Hard, Rand & Cia.	50
Theodor Wille & Cia., Ltd.	25

MOSSEL BAY

Mc. Kinlay S/A	225
Norton Megaw & Cia., Ltd.	50
Ornstein & Cia.	50
Hard, Rand & Cia.	50
E. G. Fontes & Cia.	25

PORT ELIZABETH

Norton Megaw & Cia., Ltd.	750
Mc. Kinlay S/A	300
Castro Silva & Cia.	225
Leon Israel Co. S/A	175
Ornstein & Cia.	25
Vivacqua Irmãos S/A	25
E. G. Fontes & Cia.	25

EAST LONDON

E. G. Fontes & Cia.	140
Mc. Kinlay S/A	125
Castro Silva & Cia.	50

DURBAN

Ornstein & Cia.	275
Norton Megaw & Cia., Ltd.	200
Vivacqua Irmãos S/A	150
Mc. Kinlay S/A	125
Castro Silva & Cia.	100

LOURENÇO MARQUES

Castro Silva & Cia.	75
Ornstein & Cia.	55
Mc. Kinlay S/A	50
Sinner S/A	50

BEIRA

Norton Megaw & Cia., Ltd.	50
Vivacqua Irmãos S/A	25

WALFISH BAY

Leon Israel Co. S/A	75
Castro Silva & Cia.	50
Mc. Kinlay S/A	25
Total	4,895

10th., APRIL

"Cuyabá"

LEIXÕES

Mario Telles	301
Mc. Kinlay S/A	375
Hard, Rand & Cia.	125

HAVRE

A. Jabour & Cia.	125
Ornstein & Cia.	188

ANVERS

Sinner S/A	250
Ornstein & Cia.	250
Mc. Kinlay S/A	63

CEUTA

Ornstein & Cia.	65
-------------------------	----

HAMBURG

Mc. Kinlay S/A	500
Ornstein & Cia.	300
Total	2,542

11th., APRIL

"Delmar"

NEW ORLEANS

A. Jabour & Cia.	1,100
Rebello Alves & Cia.	1,004
Leon Israel Co. S/A	1,000
Theodor Wille & Cia. Ltd.	100
Total	3,204

12th., APRIL

"Enrico Costa"

GENOA

Theodor Wille & Cia., Ltd.	275
------------------------------------	-----

TRIESTE

A. Jabour & Cia.	63
--------------------------	----

METKOVICH

A. Jabour & Cia.	188
Sinner S/A	125
Cia. Nacional Comercio de Café	125

SUSAK

A. Jabour & Cia.	125
--------------------------	-----

Total 901

14th., APRIL

"Asturias"

FUNCHAL

Fraga Irmão & Cia.	50
----------------------------	----

16th., APRIL

"Astrida"

ANTWERP

Theodor Wille & Cia., Ltd.	251
M. C. Ribeiro	187

STRASBURGO

E. G. Fontes & Cia.	125
-----------------------------	-----

SUISSA

Pinto Lopes & Cia.	250
Ornstein & Cia.	200

Total 1,013

17th., APRIL

"Alegrete"

NEW ORLEANS

Ornstein & Cia.	1,000
Mc. Kinlay S/A	500
Marcellino Martins Filho & Cia.	500

Total 2,000

Total Overseas 26,293

ded by D.N.C. um of 10%

s, included by 6.623 bags.

61.734

3,923

65,657

88

4,774

60,883

◆◆◆◆◆



Santos Coffee Manifests

6th., APRIL

"Highland Chieftain"

LONDON

E. Johnston & Cia. Ltd. 1

7th. APRIL

NEPTUNIA

NAPLES

Hard, Rand & Cia. 2.000
S. A. I. R. Matarazzo 558
B. Gonçalves & Cia., Ltd. 333

TRIESTE

Almeida Prado & Cia. 671
Exp. Rubiac, Ltd. 484
Exp. Café Brasil, Ltd. 375
Cia. Leme Ferreira 250
Theodor Wille & Cia., Ltd. 250
Nioac & Cia., Ltd. 250
Hard, Rand & Cia. 250
Vidigal, Prado & Cia. 100
Cia. Prado Chaves 63
Martins, Gregory & Cia., Ltd. 63

VENEZA

Peirone, Penteadó & Cia. 460

Total 6.107

7th., APRIL

"Emergency Aid"

BUENOS AIRES

Vidigal, Prado & Cia. 290
Raphael Sampaio & Cia. 200
Zander & Cia., Ltd. 149
Total 639

7th., APRIL

"Antonio Delfino"

HAMBURG

Naumann, Gepp & Cia., Ltd. 1.500
Leon Israel Co. S/A 251
Hard, Rand & Cia. 125
Sampaio Bueno & Cia. 125
Theodor Wille & Cia., Ltd. 63

Total 2.064

7th., APRIL

"Cuyabá"

HAVRE

Cia. Paulista de Exportação 1.269
Camargo Pacheco & Cia. 650
Nossack & Cia. 625
Oswaldo Ferreira & Cia. 375
Soc. Mogyana Export, Ltd. 300

ANTWERP

Lima, Nogueira & Cia. 1.375

LEIXOES

Cia. Cafeira de Minas Geraes 60
Total 4.654

8th., APRIL

"Pan America"

NEW YORK

American Coffee Corp. 5.000
Ray Deining & Cia., Ltd. 1.500
Sampaio Bueno & Cia. 1.000
H. La Domus & Cia. 750
Leon Israel Co. S/A 677
Exp. Café Brasil, Ltd. 500
Hard, Rand & Cia. 500
Oswaldo Ferreira & Cia. 500
Hermann Gaith & Cia. 500
Theodor Wille & Cia., Ltd. 250
Arbuckle & Cia. 250
Cia. Prado Chaves 250
Zander & Cia. Ltd. 125

TORONTO

Cia. Paulista de Exportação 500
Total 12.302

8th., APRIL

"Brasil"

STOCKHOLM

Lima, Nogueira & Cia. 1.750
Junqueira, Meirelles & Cia. 625
Theodor Wille & Cia., Ltd. 500
Cia. Leme Ferreira 375
Almeida Prado & Cia. 250
Sampaio Bueno & Cia. 250
Soc. Nacional Export, Ltd. 250
Naumann, Gepp & Cia., Ltd. 208
Cia. Prado Chaves 125
Vidigal, Prado & Cia. 125

GOTHEMBURG

Hard, Rand & Cia. 800
Almeida Prado & Cia. 750
Exp. Café Brasil, Ltd. 375
Theodor Wille & Cia., Ltd. 375
Soc. Nacional Export, Ltd. 375
Cia. Prado Chaves 250
Naumann, Gepp & Cia., Ltd. 250
Junqueira, Meirelles & Cia. 125
Lima, Nogueira & Cia. 125
Vidigal, Prado & Cia. 125
Ribeiro do Valle & Cia. 125
Leon Israel Co. S/A 125

GEFLE

Junqueira Meirelles & Cia. 625
Cia. Prado Chaves 500
Theodor Wille & Cia. Ltd. 250
H. La Domus & Cia. w 250
E. Johnston & Cia., Ltd. 250
Lima, Nogueira & Cia. 125
Soc. Nacional Export, Ltd. 125
Martins, Gregory & Cia., Ltd. 125

HELSINGBORG

Junqueira, Meirelles & Cia. 500
Almeida Prado & Cia. 300
Naumann, Gepp & Cia., Ltd. 125
E. Johnston & Cia., Ltd. 125
Nossack & Cia. 125

MALMOE

Almeida Prado & Cia. 550
Theodor Wille & Cia., Ltd. 250
Junqueira, Meirelles & Cia. 125

SUNDSVALL

Lima, Nogueira & Cia. 125

ORNSKOLDSVIK

Almeida Prado & Cia. 125

LULEA

Lima, Nogueira & Cia. 125

AHUS

Junqueira, Meirelles & Cia. 125

CARLSHAMN

Junqueira, Meirelles & Cia. 125

YSTAD

Soc. Nacional Export, Ltd. 125

HALMSTAD

Soc. Nacional Export, Ltd. 125

CARLSTAD

Theodor Wille & Cia., Ltd. 125

Total 13.832

8th., APRIL

"Nordstjernen"

ROSARIO

Barros, Pinto & Cia. 100

BUENOS AIRES

Rebello, Alves & Cia. 54

Total 154

9th., APRIL

"Nariva"

BUENOS AIRES

Raphael Sampaio & Cia. 700
Lima, Nogueira & Cia. 550
Ribeiro do Valle & Cia. 95

ROSARIO

Lima, Nogueira & Cia. 100

Total 1.445

9th., APRIL

"Salland"

AMSTERDAM

Theodor Wille & Cia., Ltd. 1.499
Hard, Rand & Cia. 750
Cia. Prado Chaves 750
Naumann, Gepp & Cia. Ltd. 301
Sampaio Bueno & Cia. 250
Cia. Leme Ferreira 250
H. La Domus & Cia. 250
Almeida Prado & Cia. 132
Leon Israel Co. S/A 125
Vidigal, Prado & Cia. 125

Total 4.432

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125
125
Cia. 125
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Cia. 125
Ltd. 125
Ltd. 125
Ltd. 125
13.832
100
54
151
700
550
95
100
1.445
1.499
750
750
301
250
250
250
132
125
125
4.432

9th., APRIL	
"Bangkok"	
HAVRE	
Theodor Wille & Cia. Ltd.	2.832
Hard, Rand & Cia.	2.750
Soc. Mogyana Export, Ltd.	2.750
Franco, Soares & Cia.	2.000
Vidigal, Prado & Cia.	2.000
Nioac & Cia., Ltd.	1.547
Cia. Paulista de Exportação	1.500
Martins, Gregory & Cia. Ltd.	1.375
Camargo Pacheco & Cia.	1.250
Jedro Joest	1.000
Assumpção Irmão & Cia., Ltd.	1.000
Luiz Ferreira & Cia.	1.000
Soc. Naacional Export, Ltd.	1.000
E. Johnston & Cia., Ltd.	750
Sampaio Bueno & Cia.	750
B. Gonçalves & Cia., Ltd.	625
Naumann, Gepp & Cia., Ltd.	500
H. La Domus & Cia.	500
Cia. Leme Ferreira	375
Fed. Paulista Coop. de Café	250
Nossack & Cia.	125
DUNKERQUE	
Naumann, Gepp & Cia., Ltd.	689
Soc. Mogyana Export, Ltd.	525
Hard, Rand & Cia.	313
Theodor Wille & Cia. Ltd.	250
Martins, Gregory & Cia., Ltd.	125
Leon Israel Co S/A	125
NANTES	
Cia. Leme Ferreira	50
Total	27.956
9th., APRIL	
"Delmar"	
NEW ORLEANS	
Lima, Nogueira & Cia.	5.875
Nioac & Cia., Ltd.	5.450
American Coffee Corp.	5.000
E. Johnston & Cia., Ltd.	4.425
Theodor Wille & Cia., Ltd.	4.375
Ray Deininger & Cia., Ltd.	3.650
Hard, Rand & Cia.	1.700
Junqueira, Meirelles & Cia.	1.575
Almeida Prado & Cia.	1.520
Zander & Cia. Ltd.	1.375
Mc. Laughlin & Cia.	1.350
Luiz Ferreira & Cia.	1.125
Cia. Prado Chaves	1.000
Cia. Paulista de Exportação	1.000
Cia. Leme Ferreira	1.000
Ramos, Silva & Cia.	925
Leon Israel Co S/A	600
Soc. Nacional Export, Ltd.	500
Soc. Mogyana Export, Ltd.	500
Rebello, Alves & Cia.	375
Oswaldo Ferreira & Cia.	250
Martins, Gregory & Cia., Ltd.	250
Camargo, Pacheco & Cia.	250
Exp. Rubiac, Ltd.	250
Peirone, Penteadó & Cia.	250
J. G. Martins & Cia., Ltd.	250
Sampaio Bueno & Cia.	125
Nossack & Cia.	100
Total	45.045

10th., APRIL	
"Enrico Costa"	
GENOA	
Exp. Rubiac, Ltd.	2.245
Peirone, Penteadó & Cia.	1.126
Almeida Prado & Cia.	85
Total	3.456
11th., APRIL	
"Ankara"	
NEW YORK	
Theodor Wille & Cia. Ltd.	4.346
S. A. Levy	2.000
Sampaio Bueno & Cia.	1.960
Oswaldo Ferreira & Cia.	1.750
Cia. Paulista de Export, Ltd.	1.737
Lima, Nogueira & Cia.	1.666
Hard, Rand & Cia.	1.500
Vidal & Cia.	1.375
E. Johnston & Cia., Ltd.	1.333
Exp. Café Brasil, Ltd.	1.000
Junqueira, Meirelles & Cia.	500
Luiz Elverdin & Cia., Ltd.	500
Luiz Ferreira & Cia.	250
Total	19.917
Total Overseas	142.004
11th., APRIL	
"Carl Hoepcke"	
FLORIANOPOLIS	
S. Magalhães & Cia.	1

FRUIT

CLEARANCES DURING WEEK
CONFIRMATION OF SANTOS FRUIT
ENDING APRIL 17th., 1936

FROM SANTOS

BANANAS IN BUNCHES

12th., APRIL	
"El Argentino"	
London	5.496
13th., APRIL	
"Asturias"	
Southampton	8.023

14th., APRIL	
"Astrelida"	
Antwerp	8.694
14th., APRIL	
"Avelona Star"	
London	8.030

ORANGES IN CASES

12th., APRIL	
"El Argentino"	
London	13.281

13th., APRIL	
"Asturias"	
Southampton	1500

14th., APRIL	
"Avelona Star"	
London	23.932
15th., APRIL	
"Aurigny"	

Hayre	2.100
Antwerp	5.308

GRAPE-FRUIT IN CASES

14th., APRIL	
"Avelona Star"	
London	3.441

TANGERINES IN CASES

12th., APRIL	
"El Argentino"	
London	100
14th., APRIL	
"Avelona Star"	
London	771

15th., APRIL	
"Aurigny"	
Antwerp	600

LEMONS IN CASES

12th., APRIL	
"El Argentino"	
London	230
14th., APRIL	
"Avelona Star"	
London	150

FROM S. SEBASTIAO

BANANAS IN BUNCHES	
14th., APRIL	
"Avelona Star"	
London	27.662

LEMONS IN CASES

14th., APRIL	
"Avelona Star"	
London	120

MEAT

14th., APRIL

Frig. Anglo Frozen offal .. 62,864
Frig. Wilson Chilled beef.. 161.715

MEAT CLEARANCES DURING
WEEK ENDING APRIL, 17th., 1936
(PER DESTINATION)

"Avelona Star"
LONDON
Frig. Anglo Chilled beef .. 154,519

15th., APRIL

12th., APRIL

"El Argentino"

LONDON

Armour Co. Chilled beef .. 180,920
Armour Co., Frozen offal .. 23,310
Frig. Wilson Frozen offal 31,524

13th., APRIL

"Asturias"

SOUTHAMPTON

Frig. Anglo Preserved... 32,318

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Business

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"Aurigny"

DONALA

Frig. Anglo Preserved ... 943

POINT NOIRE

Frig. Anglo Preserved ... 5,307

HAVRE

Frig. Anglo Frozen beef .. 4,100
Frig. Wilson, Frozen beef 5,976

DUNKIRK

Armour Co. Frozen beef .. 8,347

ANTWERP

Frig. Wilson, Frozen beef.. 12.215

Total .. . 684,058

COTTON EXPORTS

Date	Port of Shipment	Ship	Port of Destination	Bales	Kilos
April 2	Maceió	Trongate	Liverpool	112	23.494
" 7	Santos	Cuyabá	Havre	1.033	170.639
" 2	Rio	La Coruna	Hamburg	305	57.346
" "	Rio	La Coruna	Bremen	120	20.566

COTTON SUGAR AND RUBBER QUOTATIONS

COTTON SERVICE

RIO DE JANEIRO, 24th. April, 1936.

	18	20	21	22	23	24
Liverpool 12.30 P. M.						
São Paulo fair spot	6.66	6.65	6.66	6.67	6.66	6.67
Pernambuco Maceió fair	6.41	6.40	6.41	6.42	6.41	6.42
American Middling	6.61	6.60	6.61	6.62	6.61	6.62
American futures May	6.20	6.19	6.20	6.24	6.23	6.26
July	6.03	6.01	6.02	6.06	6.05	6.08
October	5.72	5.70	5.70	5.73	5.70	5.75
January	5.65	5.64	5.64	5.66	5.63	5.68
New York American Middling Uplands	11.81	11.77	11.79	11.85	11.71	11.80
May	11.46	11.42	11.40	11.55	11.58	11.55
July	11.14	11.12	11.19	11.24	11.27	11.25
October	10.45	10.37	10.44	10.38	10.42	10.41
January	10.51	10.44	10.48	10.43	10.45	10.43

SUGAR SERVICE

New York futures May	2.81	2.85	2.87	2.87	2.83	2.86
July	2.80	2.82	2.86	2.86	2.81	2.83
September	2.80	2.82	2.86	2.85	2.81	2.82
December	2.73	2.72	2.76	2.75	2.73	2.74
London futures May	4/11 1/2	4/11 1/2	4/11 1/2	4/11 1/2	4/11 1/2	4/11 1/2
August	5/0 1/4	5/0 1/2	5/0 1/2	5/0 1/4	5/—	5/—
October	5/0 3/4	5/1	5/1	5/1	5/0 1/4	5/0 1/4
December	5/2 1/4	5/2 1/4	5/2 1/4	5/2	5/1 1/2	5/1 1/2

RUBBER SERVICE

Upriver fine	17	17	17 3/4	17 3/4	17 3/4	17 3/4
Smoked Sheets	16 1/8	16 1/8	16 1/8	16	16	16
Market	quiet	quiet	esteady	esteady	esteady	esteady

62,864
61.715

FREIGHT MARKET

RIVER PLATE CHARTERS FOR WEEK ENDING APRIL 25th. 1936

943

5,307

4,100
5,976

8,347

12.215

684,058

Kilos

23.494
70.639
57.346
20.566

24

6.67
6.42
6.62
6.26
6.08
5.75
5.68
11.80
11.55
11.25
10.41
10.43

2.86
2.83
2.82
2.74
4/11 3/4
5/—
5/0 1/4
5/1 1/4

17 3/4
16
steady

Name of Steamer	Where to load	Freight.	Destination
ss. "DAYROSE" (Br.) 6,000 tons 10 % April 25-28	San Lorenzo	17/9d.	p.p. U. K.
ss. "ALIKI" (Gr.) 7,000 tons, 10% April 24-30	San Lorenzo	18/—d.	p.p. U. K.
ss. "CORINTHIC" (Br.) 7,000 tons 10% May 14-20	San Lorenzo	13/6 d.	Los Angeles/ Vancouver.
ss. "SYLVIA" (Gr.) 6,000 tons 10% April 23-28	San Lorenzo	13/3d.	Los Angeles/ Vancouver.
ss. "STEELVILLE" (Br.) 5,600 tons 10% April 21-25	San Lorenzo	17/9d.	p.p. U. K.
ss. "SCORESBY" (Br.) 5,600 tons Spot	Santa Fé	19/—d.	p.p. U. K.
ss. "MATHILDA" (No.) 5,300 tons 10% April 29-May 4	Santa Fé	19/—d.	p.p. U. K.
ss. "HARTSIDE" (Br.) 5,200 tons 10% June 10-25	San Lorenzo	17/9d.	p.p. U. K.
ss. "PELEUS" (Gr.) 7,200 tons 10% April 23-27	Bahia Blanca	16/—d.	Antwerp.
ss. "MINA L. CAMBANIS" (G.) 6,000 tons 10% April 28-May 5	San Lorenzo	20/3d.	Greece.
A Steamer, 5,500 tons 10% May 17-25	San Lorenzo	17/9d.	p.p. U. K.
ss. "EPAMINANDOS C. EMBIRICOS" (Gr.) 5,500 tons 10% April 23-30	San Lorenzo	17/9d.	p.p. U. K.
ss. "OKEANIA" (Gr.) 5,500 tons 10% Spot	San Lorenzo	15/3d.	Canada
A Steamer 5,000 tons, June 5-25	San Lorenzo	18/—d.	U. K.
ss. "POLYKTOR" (Gr.) 5,500 tons 10% April 25-30	Santa Fé	19/—d.	p.p. U. K.
A Steamer 5,000 10% May 25-June 5	Rosario	17/9d.	p.p. U. K.
ss. "RUNSWICK" (Br.) 5,700 tons, Spot	San Lorenzo	17/9d.	p.p. U. K.
A Steamer 6,000 tons 10% May 12-20	Rosario	17/9d.	p.p. U. K.
A Steamer 6,200 tons 10% May 25-28	Rosario	17/9d.	p.p. U. K.
ss. "MOUNT PARNASSUS" (Gr.) 5,600 tons 10% May 5-15	San Lorenzo	17/9d.	p.p. U. K.
ss. "ROKOS VERGOTTIS" (Gr.) 7,000 tons 10% May 11-15	San Lorenzo	13/4 1/2 d.	Los Angeles/ Vancouver.
ss. "JOYOUS" (Br.) 5,500 tons 10% May 11-18	San Lorenzo	17/9d.	p.p. U. K.
ss. "KILDALE" (Br.) 5,700 tons 10% April 28-May 5	San Lorenzo	17/9d.	p.p. U. K.
ss. "EL NEPTUNO" (Sp.) 5,500 tons 10% May 18-25	San Lorenzo	17/9d.	p.p. U. K.
ss. "ANTONIO STATHATOS" (Gr.) 5,500 tons 10% June 1-20	San Lorenzo	17/9d.	p.p. U. K.
ss. "DARTFORD" (Br.) 5,500 tons Spot	San Lorenzo	17/9d.	p.p. U. K.

SS. "SUPETAIR" (Y-S) 5,400 tons 10% May 2-8	Santa Fé	19/-d.	p. p. U. K.
SS. "DIMITRIOS N. BOGIAZIDES" (Gr.) 5,300 tons 10% April 30-May 5	San Lorenzo	17/9d.	p. p. U. K.
SS. "POSA DON" (Gr.) 5,500 tons 10% April 30-May 5	San Lorenzo	17/9d.	p. p. U. K.
SS. "WAYNEGATE" (Br.) 6,800 tons 10% May 25 — June 15	San Lorenzo	17/9d.	p. p. U. K.
SS. "HARTLAND POINT" (Br.) 5,700 tons 10% May 18 — June 5	San Lorenzo	17/8d.	p. p. U. K.
SS. "HIGHCLIFFE" (Br.) 5,300 tons 10% June 1-20...	San Lorenzo	17/9d.	p. p. U. K.
SS. "TRIDENT" (Gr.) 5,900 tons 10% June 5-20.....	San Lorenzo	17/9d.	p. p. U. K.
SS. "DEPTFORD" (Br.) 5,500 tons 10% May 5-15....	San Lorenzo	17/9d.	p. p. U. K.
SS. "REDGATE" (Br.) 6,100 tons 10% May 17-25	San Lorenzo	17/9d.	p. p. U. K.
SS. "AGHIOS NICOLAOS" (Gr.) 5,500 tons 10% May 20 — June 10	San Lorenzo	17/9d.	p. p. U. K.
SS. "ARRAIZ" (Sp.) 6,000 tons 10% Spot	San Lorenzo	17/9d.	p. p. U. K.
SS. "LEERSUM" (Du.) 5,000 tons 10% July 1-31.....	San Lorenzo	17/9d.	p. p. U. K.
SS. "GEORGE M. LIVANOS" (Gr.) 6,000 tons 10% May 5 C.....	San Lorenzo	17/9d.	p. p. U. K.
SS. "MEANDROS" (Gr.) 6,100 tons 10% May 17-25...	B. Aires	18/9d.	Bergen-Stockholm
SS. "CALAXIAS" (Gr.) 7,000 tons 10% spot	B. Aires or Bahia Blanca	16/4 1/2 d.	Antwerp.

RUBBER

The Movement of Rubber in the port, of Pará during the week ending April, 18th, 1936 was as follows:

Stock on April 18th, 1936	4,855,791
Entries during week ending April 18th, 1936	88,748

Available

4,874,231

Clearances during week:

To Europe	2,720	
To the U. S.	—	
To others ports	15,720	18,440

Stock on April 18th, 1936

4,855,791

Spot Rubber was quoted at Pará on April 18th, 1936 as follows, per Kilo:

Island	5\$200
Sertão Fine	2\$900
Sernamby Island	4\$200
Sernamby Sertão	2\$700
Gaicho	3\$100

J. Lauritzen-Copenhagen

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Caixa Postal 459 — Phone 23-4952
RIO DE JANEIRO
Telegr.: Lauritzen

SHIPPING

MOVEMENTS OF VESSELS:
FURNESS PRINCE LINE
(Houlder Brothers & Co.,
(BRAZIL) LTD. AGENTS)

M/S. "NORTHERN PRINCE" leaves Rio 30th. April for Trinidad and New York.

M/S "SOUTHERN PRINCE" due Rio de Janeiro from New York 1st., May, sails for Santos, Montevideo and Buenos Aires.

M/S. "SOUTHERN PRINCE" leaves Rio 14th., May for Trinidad and New York.

M/S. "WESTERN PRINCE" due Rio de Janeiro from New York 15th. May, sails for Santos, Montevideo

and Buenos Aires.

M/S. "WESTERN PRINCE" leaves Rio 28th., May for Trinidad and New York.

M/S. "EASTERN PRINCE" due Rio de Janeiro from New York 29th. May, sails for Santos, Montevideo and Buenos Aires.

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