

# Wileman's BRAZILIAN REVIEW

A WEEKLY JOURNAL OF TRADE FINANCE ECONOMICS AND SHIPPING

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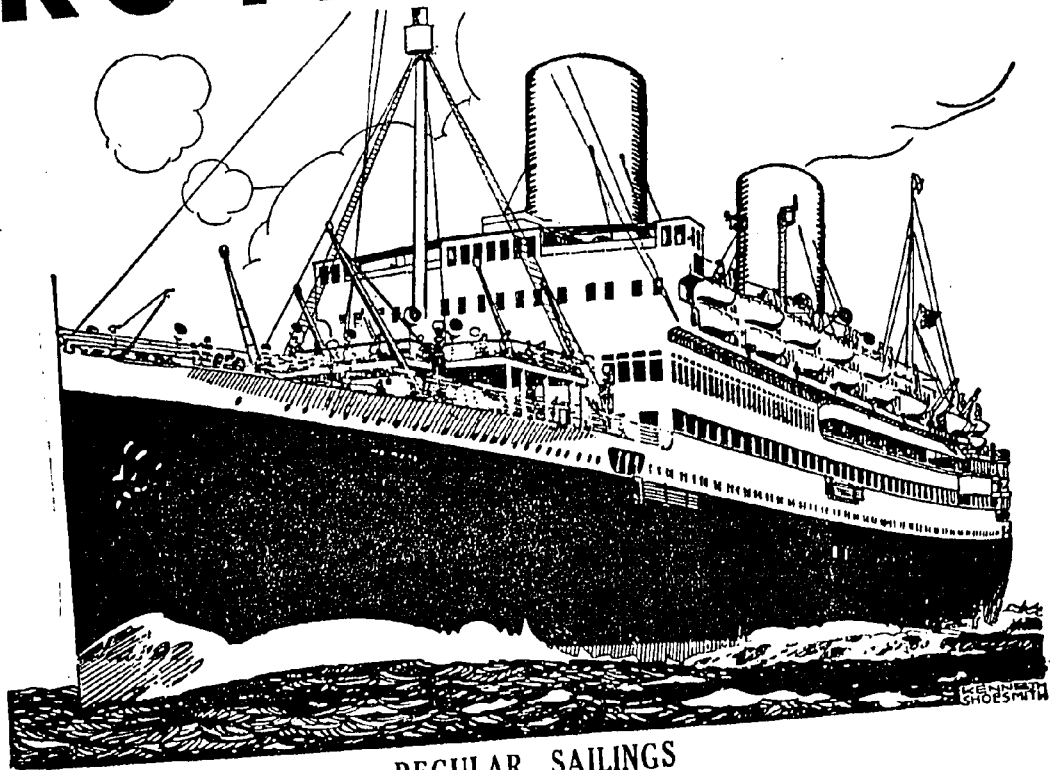
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RIO DE JANEIRO, 30th. March, 1936

N. 13

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# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 28

RIO DE JANEIRO, 30th. March, 1936

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## Notes

The weekly session of the Federal Council of Overseas Trade was held on Wednesday last, under the Presidency of Sr. Souza Mello, the Minister of Foreign Affairs attending. Counsellors present were Srs. João Maria de Lacerda, Alberto Boavista, Raul Leite, Arthur Torres Filho, Euvaldo Lodi, Arthur de Carvalho, Victor Vianna, Léo d'Afonseca, Lennhoff Britto, Franklin de Almeida, and Consul Aluizio de Magalhães.

The Minutes of the previous meeting having been duly approved, the weekly subject matter was read, which was uncommonly short, consisting solely of the following: letters from the Governor of the State of Rio de Janeiro, and the Commercial Association of Bahia, and a letter from Messrs. Wilhelm Overbeck & Co., in regard to the exportation of tobacco to Germany.

This meeting was very short, there being comparatively few motions raised or reports read. Sr. Arthur Torres Filho presented an interesting report on the standardisation of exports of Brazil's vegetable oils. In view of the importance, or future importance, of this matter, it was decided to circulate the said report to interested parties: the report will be discussed at the session to be held next Wednesday.

The Council then discussed the motion raised by Sr. Arthur Torres Filho at the meeting held on February 5th. last, (See W. B. R. No. 6, of 10/2/36), in regard to by-products of wheat. It was decided to maintain the official exchange quota on exports of bran, and, further, at the recommendation of the Directorias de Abastecimento and the Comissões de Tabellamento, (Departments responsible for the regulation of food and commodity supplies, and the fixing of market prices of certain items), this commodity was voted for inclusion in the tables of the latter Department, in order that the selling price on national markets may be in reasonable proportion to that for export. The method to be adopted will be a system of control of export prices, by means of the licences for shipment issued by the Exchange Department of the Banco do Brasil, in such a manner as to regulate deliveries of the official exchange quota, thereby evading exaggeration of prices for by-products on internal markets. At the same time, the Council prohibited sales of by-products of wheat on consignment.

Following on this, the motion raised by Sr. Arthur Torres Filho at the session of the 11th. March, was discussed (See W. B. R. No. 11, of 16/3/36), the Council declining that the official fiscalisation of cotton from origin to port of destination was to be recommended, in order to reduce to a minimum the possibility of exploitation by intermediaries. Sr. Arthur de Carvalho presented a report in the connection, which was duly read and adopted. The motion of Sr. Euvaldo Lodi, summarising the facts, was accepted: this was that "the fiscalisation of cotton at European ports should be effected by the Attachés or Commer-

cial Representatives of Brazil, assisted by two technicians to be designated in commission by the Ministry of Agriculture, affording no drain on public funds, (lit. "purse"), elected at the indication of interested parties in the producing areas of the country, and subject to substitution at the request of same".

Finally, the Council approved a definite list of exportable products which remain subject to the official exchange régime, at the same time fixing the respective quotas. This list consolidates the previous decisions and rulings of the Council; at the time of the Meeting, this list was to be published in the local Press "shortly", and should the said list be received in time, we shall publish same under a separate heading. In this connection, Sr. Arthur Torres Filho has repeatedly insisted that the quotas for citrus fruit exports should be reduced uniformly, basing himself on an exposition presented by the Citrus Fruit Exporters' Syndicate.

D. N. C.

The Departamento Nacional do Café continues to publish Notices in the Press in regard to the purchases of the 4,000,000 bags. Speaking generally, the States attended up to the 20th. March were Minas Geraes, Rio de Janeiro, and Espírito Santo. At the beginning of last week, a Notice appeared in regard to retained coffee purchases in the State of Paraná, the conditions of sale and the method of notifying same, being unchanged, except that all communications should be addressed to the São Paulo Agency of the D. N. C., i. e. Rua Brigadeiro Tobias 52. The coffee in this case has not yet been despatched, and consequently there is an element of doubt as to what prices the coffee may call, depending of course, on the results of the classification.

A Notice published on the 26th. March declared that in cases where the bills of lading covering parcels of coffee offered for sale to the D. N. C. state quantities higher than those acknowledged by the Classification Services, the parcels will only be purchased by the D. N. C. if the number of bags corresponding to the shortage verified were invoiced after receipt and classification. Payment for shortage will be effected on the due date of the invoices covering the parcels in question, or at sight if the said invoices have already been paid.

In regard to Resolution No. 6/333, (See last week's W. B. R.), the Directorate of the Brazilian Rural Society have shown themselves contrarily disposed to the D. N. C. distributing prizes or premiums for fine coffees, for the following reasons:

1) Under Clause 1 of the July Coffee Convention, the betterment of production was to be effected limitedly by the Ministry of Agriculture, from the receipts of a tax of one Milreís per bag paid by the growers, — despite the protest of the Brazilian Rural Society.

2) If fine coffees are to be produced, it will become necessary for the D. N. C. to protect the market, so that the producers will not sell below cost price.

## Wileman's Brazilian Review

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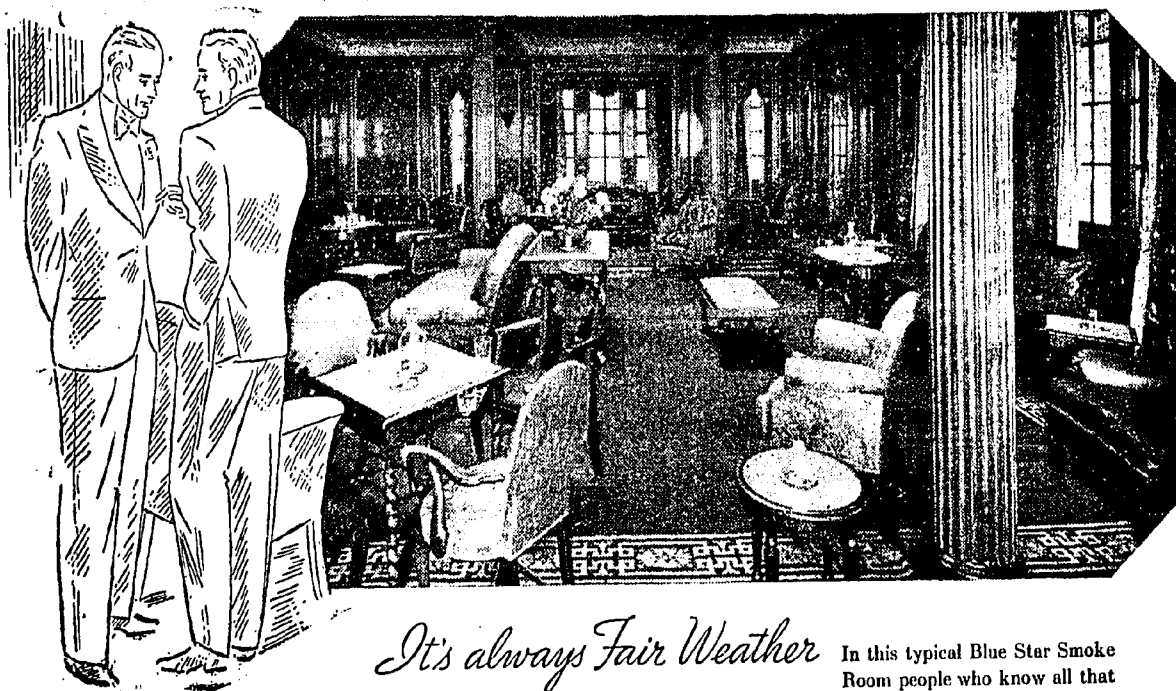
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3) It is impossible for the growers to prepare fine coffees without the necessary money with which to pay the labourers, or without sufficient hands.

Parag.: In case there should be any misunderstanding in regard to the Clause of the Convention referred to, we would remind our readers that Clause 1 of the July Convention "confirms resolutions in regard to the powers of the D.N.C. taken the previous day, Clause 1". This Clause read "The powers of the D.N.C. shall continue to be the same as those of the Conselho Nacional do Café, with the exception that, should the situation improve sufficiently, the work of mounting mills shall be continued and completed. The programme previously conceived will be relegated to the Ministry of Agriculture, to which Ministry it is now subject". It will be understood, therefore, that there is room for considerable debate on this somewhat momentous question, and there will probably be interesting developments before the end of the week.

The "Correio da Manhã" published on Thursday a very unpleasant article, claiming that certain Paulista "coffee politicians" had petitioned the D. N. C. for delivery of a very large quantity of coffee on account, for propaganda in the United States. As the United States propaganda campaign has not officially been declared as approved, the "Correio da Manhã" promptly dubbed the gentlemen in question as profiteers and exploiters. Further, this sheet flatly declared that the D. N. C. had for some time been

delivering Santos Coffees free for propaganda purposes to certain dealers, who did not hesitate to re-sell regardless of price.

The following day, the "Correio da Manhã" published a letter from the D. N. C., in complete denial of all the accusations made, affirming, further, that the Department had not even contemplated any "donations" for propaganda purposes. In view of the fact that the "Correio da Manhã" has made no further mention of this unfortunate occurrence and no other local news-sheets have reported on it, confidence appears to be re-established. It is the custom, and rightly so, of the D. N. C. more or less to ignore anonymous accusations of this nature, merely publishing a formal denial.

The President of the Republic re-opened the State of War last week; the State of Siege in force for some time was not considered sufficiently effective.

A contract has been signed for the construction of a new "Viaducto do Chá" across the Parque Anhangabahu in the centre of the city of São Paulo; the cost of the new viaduct is estimated to be something over five thousand Contos of Reals.

#### Airmail Services

It is announced that the Zeppelin service to South America is to recommence with the departure of the "Hindenburg" from Friedrichshafen today (30th.). The new base at Frankfurt-on-Maine will not be used for the first flight.

The slight accident suffered by the new Zeppelin during the recent trial in company with the "Graf Zeppelin" does not appear to have caused very much delay or alteration of the plans for the South American flight.

The National Department of Propaganda has consented to broadcast details of the "Hindenburg's" arrival in Rio, with possibly a short speech by Dr. Eckner.

"Fairchild" Amphibian machines are to be placed on the Pan American Airways line from Boem (Pará) to Manaus. These planes have a range of 1,200 kilometres at a cruising speed of 250 kilometres; there is accommodation for eight passengers, and 500 kilos of luggage and cargo. The maximum speed is just short of three hundred km. p.h.

#### Central do Brasil Railway

The 78th. Anniversary of the Central do Brasil Railway was celebrated on Saturday last, the 28th. March. Apart from the more or less normal festivities, the foundation stone of the new Pedro II terminal station in Rio was laid, the Minister of Transport attending the ceremony.

#### Finnish Trade Ship

The arrival of the Finnish Trade Ship "Suomen Joutsen" is announced for the 7th. April next. The vessel carries samples and show-cases, etc., covering the majority of the important Finnish lines of exports, being: timber, worked timber products, wood pulps, cardboard, paper, insulating materials, dairy products, chemical products, metalwork, machinery, glasswork, leatherwork, articles for gymnastics and sport, matches, brushes, artificial bones, hand-made cloths, drinks and beverages, etc.

The "Suomen Joutsen" has already visited Portugal, and several of the Latin-American countries in the North and West of this Continent, and will remain in Rio for a period of eight days.

A further consignment of Gold, of weight 138½ kilos, and value Rs. 2,606,350\$000, arrived from the Morro Velho Mines last week, consigned to Messrs. Wilson Sons & Co., Limited, for the Casa da Moeda.

Notices in the local papers announce that an import tax on raw coffee entering the Netherlands is to be instituted in the near future. This tax will be of 12 Dutch Cents per kilo.

#### Petroleum

The prospects of a national petroleum industry continue optimistically bright, and it may be said that there is an appreciable amount of speculation going on

throughout the country. Apart from private enterprise, the matter is occupying a considerable amount of time in the official Government Departments.

Speaking in the Federal Senate last week, Sr. Jeronimo Monteiro Filho (Espírito Santo) said that in his personal opinion there could be only one way in which Brazil's petroleum deposits could be successfully worked, his theory being that all concerns prospecting or exploiting the industry should be guaranteed full re-imbursment of all expenses plus interest realizable on capital, as soon as success be attained. Whilst we do not wish in any way to censor this speech, it does seem rather peculiar. Surely Sr. Monteiro Filho does not wish to give the impression that any concern interested may start prospecting, and install the necessary machinery, etc., and then, once the business is deemed successful, the Government will promptly step in, liquidate the operating expenses, capital laid down, and interest, etc., and just take over Company? Naturally should some ill-fated Company fail to prosper, the Government would not be interested in covering its losses. There can be no doubt that Brazil should protect herself against overmuch foreign invasion, as it were, but we feel that Sr. Monteiro's plan would be to carry an excellent practice rather too far.

Meanwhile, the special Committee nominated to investigate the possibilities of the industry has already held its first session. The first act of the Committee was unanimously to elect Dr. Pires do Rio as President, following which a general programme was discussed and agreed upon. The Committee of Investigation have requested that all those interested in the petroleum industry should submit, verbally or otherwise, their suggestions and propositions and any information likely to be of assistance to the Committee. Thus was laid the corner-stone of what may eventually be one of Brazil's most thriving industries.

Towards the end of the week, news was received through the local Press that borings at Riacho Doce, State of Alagoas, are progressing favourably.

#### Coinage

The Director of the Casa da Moeda (Mint), has requisitioned through the Central Purchasing Department of the Federal Government the following quantities of metals, for coins to be minted in accordance with the Decree passed on the 31st. December, 1935:

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**Brazil's Foreign  
Trade Agreements**

For the past two weeks very little has been heard locally of Sr. Sebastião Sampaio on his Commercial Mission in Europe. Apart from the fact that this gentleman left Newcastle for Oslo on the 14th. March, there is no news in regard to his visit to Norway. On arrival in Stockholm on the 20th. March. Sr. Sampaio declared that provided Sweden undertook to import more Brazilian coffee, Brazil would, in her turn, import more Swedish paper and wood-pulp.

As regards the future movements of this gentleman, we have not been able to obtain any definite information.

A radio-telephonic service is to be initiated next between Brazil and Japan.

The All America Cable Company announces that services have been inaugurated between Rio de Janeiro, São Paulo and Santos. The rates are 400 Rs. per word for ordinary telegrams; 200 Rs. per word for Night-Letter-Telegram with a minimum of 25 words; and a special Press rate of 100 Rs. per word.

A project has been submitted to the President of the Republic for the substitution of all overhead telegraph wires by subterranean cables throughout the city of Rio de Janeiro. This would involve an expenditure of nearly three thousand Contos of Reis.

**Aviation**

The V.A.R.I.G., the aviation Company operating in the Southern States, is projecting a new line from Porto Alegre to Irahay, a thermal resort 500 kilometres in-

land. A new aerodrome is to be constructed at this point. The reclamation of the land for the new Airport of Rio de Janeiro will not be extended to the Villegagnon Island; there will be a 69 metre channel unfilled.

One hundred and eighteen years ago a petition was lodged by certain persons in the South of Minas Geraes to Dom João IV, for the construction of a road connecting the famous thermal resorts of Caxambu and Arelas. This petition has been repeated endless times during the past century and more, and has, at long last, been favourably despatched. The President's action in authorising the building of this road is much applauded throughout the country.

**Pan-American  
Airways**

The report in various local newspapers on Friday last, that a Panair plane had crashed near Americameca, Mexico with a toll of fourteen lives, may mislead readers into thinking that this plane was under the administration or control of Pan American Airways Inc. or Panair do Brasil S/A, which is not the case. The plane in question was a Ford tri-motor monoplane flown by a Mexican pilot and was the property of the 100% Mexican concern entitled Cia. Mexicana de Aviation S.A. This company's only connection with either Pan American Airways Inc. or Panair do Brasil S/A is the indirect one of both being supporters of the Pan American Airways System and Associated Lines, as also are the Pan American-Grace Airways, the Aerovias Centrales, of Mexico, and others.

## LONDON FINANCIAL POSITION

MARCH 20, 1936.

More confidence in the political outlook is apparent at the end of this week than at the beginning. Definite progress has been made at the "Locarno" Conference in London, and the hope is stronger that ultimately a solution of the problem created by the march of German troops into the demilitarized area of the Rhineland will be reached. The previous uncertainty had some restrictive influence upon financial business here. There is, for example, a suspension of new loans of a trustee character, though this was partly due to the indifference of investors to such issues. There are also fewer offers of industrial shares, though it is evident that internal trade of the country is very active, and will probably become still more so with the execution of the rearmament programme and the various State-aided schemes for developments and improvements. The Financial Secretary to the Treasury sees no reason to suppose that the cheap money policy of the Government will be affected by the rearmament programme. This can be regarded as an intimation that if necessary the Government will take steps to check any tendency of rates to harden. It would seem, therefore, that a continuance of exceptionally easy credit conditions is likely, a circumstance that has contributed to a firmer tendency in gilt-edged securities. Presumably it will be possible to maintain Government control of money rates so long as we are off the gold standard and the volume of international trade is still abnormally small.

Latest reports indicate that the position of the French Treasury is once again critical. The Finance Minister is to introduce a bill for an increase of as much as £66,666,000 in the limit of Treasury Bond issues, the present limit of £200,000,000 having been exceeded. The proceeds of the recent London banking credit for £40,000,000 are being rapidly used up, and it is said that the international situation has caused heavy withdrawals recently from the Treasury. The Budgetary situation is apparently unsatisfactory, for while equilibrium between revenue and expenditure has been obtained, on paper, this has only been possible by debiting to an extraordinary Budget 2,500,000,000 francs; say £33,333,000, of what is really ordinary expenditure. It is perhaps doubtful if France could increase the London sterling credit, and it is clear that the French investing public are not disposed to support new Government loans. A 6 per cent railway loan, for example, which has been open for three weeks has not yet been covered, while no less than six weeks were required to cover an issue of £26,666,000 of Treasury 5½ per cent bonds by the public.

Brazilian Government bonds have been fairly firm, partly on an assurance that the draft upon the exchange resources which will be caused by the scheme for liquidating commercial debts here will not interfere with the debt service under the 1934 plan. Prices of Argentine Government bonds do not move much in these days, largely because the bonds are regarded as investment securities. In the railway group there was some liveliness in Cordoba Central 4½ per cent First Debenture which was bought up to nearly 50 on a revival of rumours of Government acquisition of the property. Afterwards the company issued a statement foreshadowing an extension of the moratorium in respect of interest payments. The directors made no reference to the absorption rumours, but said that the revenue for the first 8 months of the current financial year showed no material improvement. The price of the stock consequently reacted to about 47. Among Brazilian rails Leopoldina issues have received some support.

English industrial shares were depressed for a time by the political crisis, but recovered well subsequently. South African gold mining shares have been supported in the belief that the Union of South Africa Budget next week will provide for a modification of the basis of taxation of such undertakings which will be more equitable than the present system, especially for the lower grade propositions. The chairman of the De Beers (diamonds) Company stated recently that if the European powers reach a satisfactory agreement in regard to the political problem the company will probably liquidate the arrears of dividend on the preference shares this year. There is not much doing in rubber shares, prices of which have tended to sag, but there are occasional periods of activity in oil shares.

Regret is expressed at the virtual disappearance of one of the old merchant banking houses of the City — Messrs. Frederick Huth & Co. whose business dates back to 1809. The firm is to be absorbed by the British Overseas Bank which is controlled by the Union Bank of Scotland, Williams Deacons Bank (an affiliation of the Royal Bank of Scotland) and the Prudential Assurance Co., Messrs. Huth & Co., had important connections overseas, and its associated house, Huth & Co., Valparaiso, was established more than a century ago. The New York houses were established more than a century ago. The New York houses were established as recently as 1917. The restriction of international trade in recent years affected the firm considerably, and there is reason to believe that had not this absorption been arranged the firm would have quietly passed out.

### THIRTY FIVE YEARS AGO

Extract from "The Brazilian Review" of  
April 2nd, 1901.

**Taxation of Insurance Companies.** "O Palz" says that the foreign insurance companies having induced one of the foreign Ministers to plead their cause and protest against excessive taxation have been obliged to abandon diplomatic assistance because no difference is made between the treatment of the foreign and national concerns. The matter is one for the consideration of Congress, which is alone able to alter the laws in which the excessive taxation complained of originated.

**Diplomatic Notes** are being completed for the introduction of a parcel post between this country and Germany and Italy. It was with this object that the German Legation was so active in advocating the exemption from Consular Invoices for goods sent by post, without which any such arrangement would be neutralized. We should be glad to know if any steps have been taken by the British and American Legations in this direction and venture to recommend the subject, which is of the greatest interest to the British Colony to Sir Henry Derings attention. According to the arrangements with Germany postal parcels may be of 1 kilos, a very liberal maximum, certain to result in a considerable addition to trade between the two countries.

**How Wheat Cultivation is Protected.** We do not believe in protection, but between that and skinning unfortunate farmers a great gulf is fixed. We are informed that the millers of Rio Grande do Sul and Pelotas refuse to pay more than 120 reis for native grain placed in the mill, worth at least 150 reis per kilo, whilst 170 reis is given for wheat from Buenos Aires. The millers at Rio Grande evidently want a lesson and deserve to have American flour in free for their pains.



The Associação Commercial of S. Paulo, in a petition directed to the Governor of the State, points out the burdensome nature of the railway freights in that state and proposed the following innovations:

- 1) That the actual tariffs for coffee shall be maintained so long as the price for coffee be 7\$ per 10 kilos or over,
- 2) That whenever it falls below 7\$ freights shall be regulated by a sliding fortnightly or monthly scale, to be adjusted to the pauta or official valuation for appraisalment of duties.

Exchange: —  
 £ — 20\$818  
 \$ — 4\$287

Coffee loaded for the crop up to March 29th. —  
 8,260,339 bags.

## LONDON PRODUCE NOTES

LONDON, March 20, 1936.

The London Produce markets have displayed a tendency to mark time pending an outcome of the political affairs.

**SUGAR** — In the sugar section the large offtake of refined last week has apparently satisfied the requirements of the trade for the time being, and quiet conditions have ruled despite a reduction of threepence per cwt. in values. Business in raws has also fallen off and basis 96 per cent sugars sold down to 4/8 1/4d for March shipment. On the futures market hedge-lifting operations have practically ceased, owing to the falling off in demand for raws, and values have eased about 2d, per cwt.

**RUBBER** — Despite the reduction in the United States consumption for February, which was lower than expected, and the continuation of the strike in the Goodyear factory at Akron, the market for plantation rubber has been very steady and an early slight decline was more than made good. Para grades were put up to 8 3/4d. per lb. for fine hard, spot. The United States consumption for February totalled 36,746 tons against 48,506 during January and 43,187 tons in February 1935. The reduction in the U. S. consumption is attributed to the strike, the Goodyear factory being one of the biggest in the world and uses, it is estimated, about 300 tons of rubber per day. The stock at the end of Feb. amounted to 273,284 tons compared with 276,373 at end of January and 337,332 tons a year ago. In Great Britain the manufacture of motor vehicles for the four months to end of January totalled 147,506 against 131,871 vehicles during the corresponding period twelve months ago.

**COFFEE** — At the coffee auctions London cleaned Costa Ricans were quiet, but foreign cleaned kinds were in good demand at firm prices. Amongst East Indians, Naldoobatum sold well but Mysore sorts were of rather poor quality and were difficult to dispose of.

**TEA** — There was a strong tone at the Indian tea, sales and prices were firm to slightly dearer. There was a better demand on export account and prices of leaf grades were firmer. Common and Low medium Ceylon teas were firm to occasionally higher but medium grades were very irregular.

**COCOA** — The Accra cocoa market has been quiet and values eased about 3d. but a better undertone ruled finally with rather more inquiry. Trade buying has been very slow of late and a revival of interest from this quarter would find first hand sellers very reserved and holding for higher prices.

**JUTE** — The jute market has fluctuated narrowly and uncertainly and finished a little easier at £19.15.0. per ton for First Marks and £18.18.9. for Lightnings. Reports

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from Calcutta state that efforts are being made to bring the jute mills that are outside the Association into a voluntary scheme for the control of working hours etc., but nothing definite is yet known. Another report states that the Association Mills will work 45 hours per week, instead of the present 40 and the proposed 54 hours, but it is generally hoped that some agreement will be reached before the 1st April.

**TIMBER** — There was a moderate inquiry with a notable development in the sales of British Honduras, which meets a ready demand in its converted state, which is much preferred to the old method of forwarding in log form. The figures for last year's imports give ample proof of this expanding trade, as compared with 184,584 cu.ft. that came forward in 1933, 242,502 cu.ft. of stocks arrived in 1935. Mahogany appears to be returning to favour in the United States as well as in this country.

**FRUIT** — Oranges; Denia and Valencia were in good demand; Denia 240, 15s.6d to 33s.; 300, 13s.6d. to 28s.; bloods, 240, 13s.6d. to 17s.6d., 300, 13s.6d. to 18s.6d.; Valencia 240, 9s. to 20s.; 300, 9s.3d. to 20s.; bloods, 240, 13s. to 16s.; 300, 13s. to 15s.6d.; Jaffas were firmer; 100, 9s.3d. to 10s.; 180, 14s.6d. to 16s.6d. and 240, 16s.6d. to 17s.6d. Bananas were slow; Canary 10s. to 16s. per crate; Brazilian 6s. to 6s.6d. and Jamaican 5s. to 6s. per 8 to 10 dozen. Imports from Brazil last week included 30,000 bunches of bananas.

**HIDES** — The hide market was more active and prices were firmer. B. A. Americanos were ruling at 65/8d. to 63/4d.; B. A. Becerros at 67/8d.; B. A. Anchos 57/8d.; B. A. Inservibles 43/4d.; with a good business in Cuyabanos at 63/4d. L. W. There was a fair movement in salted Brazils on the basis of 41/4d. for Barretos and 33/8d. for Mendes seconds. Africans attracted moderate attention and Capes are quoted at 67/8d. for first and second dries.

# EXCHANGE

## OFFICIAL MARKET RATES

Rio de Janeiro	Buy	Sell	Sell
	1936	1936	1936
	27th. Mar.	27th. Mar.	20th. Mar.
London	57.430	58.236	58.236
New York	11.610	11.810	11.810
Paris	765	780	780
Berlin	3.600	3.800	3.800
Brussels	1.940	1.990	1.990
Buenos Aires	3.570	3.700	3.700
Lisbon	520	530	530
Madrid	1.580	1.610	1.610
Milan	930	950	950
Motivideo	5.050	5.350	5.350
Zurich	3.775	3.845	3.845
Amsterdam	7.900	8.030	8.030

## FREE MARKET RATES

Rio de Janeiro	Buy	Sell	Sell
	1936	1936	1936
	27th. Mar.	27th. Mar.	20th. Mar.
London	88.000	88.800	89.000
New York	17.800	17.920	17.910
Paris	1.174	1.184	1.188
Berlin	—	7.220	7.245
Brussels	—	3.035	3.040
Buenos Aires	4.730	4.925	4.925
Lisbon	—	810	812
Madrid	—	2.460	2.470
Milan	—	—	—
Motivideo	—	8.340	8.420
Zurich	—	5.860	5.850
Amsterdam	—	12.200	12.240

## LONDON RATES

London on:—	1936	1936
	27th. Mar.	20th. Mar.
New York	Dollar 495 ½	4.96 7/8
Paris	Franc 75.00	74.87
Berlin	Mark 12.30	12.28
Amsterdam	Florin 7.23	7.27
Brussels	Belga 29.26	29.29
Berne	Franc 15.16	15.14
Genoa	Escudo 62.37	62.37
Madrid	Libra 110 1/8	110.1/8
Lisbon	Peseta 36.25	36.12

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## MONEY MARKET

### Discount Rates

	1936	1936
	27th. Mar.	20th. Mar.
Bank of England	2%	2%
" France	3 ½%	3 ½%
" Italy	5%	5%
" Spain	6%	6%
" Germany	4%	4%
London Market	9/16%	9/16%
N/York Market	3/16%	3/16%

## RATES FOR NOTES

	Buy	Sell	Sell
	1936	1936	1936
	27th. Mar.	27th. Mar.	20th. Mar.
£ Sterling	88.500	89.000	89.000
\$ U. S. A.	17.800	18.100	17.900
\$ Canadá	17.500	18.000	17.800
Franc (France)	1.170	1.185	1.190
Franc (Belgium)	590	605	—
Franc (Swiss)	5.750	5.850	5.850
Mark (German)	4.300	4.500	4.600
Mark (Finnish)	—	—	—
Crown (C. Slovak)	660	700	700
Crown (Denmark)	3.890	3.930	4.000
Crown (Sweden)	4.450	4.550	4.550
Crown (Norway)	4.350	4.450	4.450
Dinar (Serbia)	—	—	—
Escudo (Portugal)	815	825	840
Florin (Holland)	11.900	12.200	12.200
Lei (Rumania)	—	—	—
Lira (Italy)	1.180	1.200	1.200
Peseta (Spain)	2.300	2.350	2.380
Peso (Argentine)	4.870	4.930	4.860
Peso (Bolivia)	—	—	—
Peso (Chile)	650	670	680
Peso (Paraguay)	—	—	—
Peso (Uruguay)	8.100	8.350	8.400

### FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

	£	\$
March, 21st.	88.800	17.900
" 23rd.	88.800	17.900
" 24th.	88.600	17.870
" 25th.	88.600	17.860
" 26th.	88.800	17.900
" 27th.	88.800	17.940

**MARKET QUOTATIONS**

**THE STOCK MARKET**

**RIO DE JANEIRO STOCK (OFFERS) AT THE RIO STOCK EXCHANGE**

Wednesday, 25th. March, 1933

Reajustamento c/ 4 coupons	744\$	740\$
Uniformisadas	—	778\$
Sundry issues		
1:000\$ nom.	764\$	763\$
Ditto to bearer	765\$	760\$
Ferrovias R a i l - way Bonds	1:010\$	—
Treasury Obligation (1921)	—	1:000\$
Ditto, 1930	1:020\$	1:012\$
Ditto, (1932)	1:010\$	1:006\$
Rio, 100\$ 4%	103\$	102\$
O Minas 1:000\$ 9%	895\$	890\$
Ditto, 7%	735\$	725\$
Ditto, 200\$ 1914	154\$5	154\$
Municipal Loan 6% 1906, bearer	142\$	141\$
Ditto 1904, £ 20, bearer	423\$	420\$
Ditto, 1917	140\$	139\$
Ditto, 6%, 1920	140\$	139\$
Ditto dec. 933 8%	180\$	178\$
Ditto, 1931 (c/j)	168\$	165\$
Ditto, dec. 3.264	163\$	162\$
Ditto, dec. 2.097	161\$	158\$
Ditto, 1.999	164\$5	163\$
Ditto, 1.622, 6%	165\$	—
Ditto dec. 1.535, La-goa 7%	—	163\$
Bello Horizonte	700\$	672\$
Dec. 1.550 7%	163\$	161\$

**Banks:—**

Bda Vista	—	560\$
Brasil	380\$	378\$
Portuguez, nom.	100\$	—
Ditto, bearer	102\$	100\$

**Insurance:—**

Argos Fluminense	—	2:700\$
Brasil c/ 70%	—	60\$
Ditto c/ 40%	—	40\$
Lloyd Atlantico	—	110\$

**Textiles:—**

Confianca	25\$	—
Petropolitana	138\$	—
Manufatura	—	180\$
Progresso Industrial	280\$	250\$
Brazil Industrial	460\$	450\$

**LONDON**

	1936 Mar. 17	1936 Mar. 24	1935 Mar. 25
Brazil Funding 1893 5%	92.0.0	91.10.0	91.0.0
Ditto, 1914 new	72.0.0	71.10.0	72.0.0
Conversion, 1910, 4%	17.0.0	16.15.0	15.0.0
Ditto 1908, 5%	—	—	—
Federal District 5%	25.0.0	25.0.0	28.0.0
Anglo-South Am. Bk. Ltd. ord.	0.4.10½	0.5.3	0.6.3
Brazilian Traction, ord.	13.00	12.50	8.87
S. Paulo Coffee Estates Co. Ltd. 7%	90.10.0	90.10.0	87.10.0
Cables Wireless Teleg. Co. Ltd.	7.10.0	7.10.0	6.16.6
W'lr. Tel. Co. Ltd. 4% Dec. Stk Red.	104.0.0	104.0.0	105.0.0
Braz. Warrant A'gy & F'nice Co. Ltd. ord.	0.1.10½	0.1.10½	0.2.0
Rio de Jan. City Imp. Co. Ltd., ord.	0.11.6	0.11.6	0.7.6
Imperial Chemical Ind. Ltd.	1.19.4½	1.19.9	1.10.4½
S. Paulo Railway	57.0.0	57.0.0	64.0.0
Leopoldina Ry. 6½% Term. Dec. 1933	65.0.0	65.0.0	70.0.0
Rio de Janeiro Flour Mills	1.19.6	1.19.6	1.15.6
Bank of London & South America	4.7.6	5.0.0	4.10.0
Royal Mail	—	—	0.10.0
British War Loan 3½% 1927-47	106.5.0	106.10.0	106.5.0
Consols 2½%	85.2.6	84.17.6	88.5.0

**NEW YORK**

	March, 20th.	Mar. 27th.
American & Foreign Power Co., In.	8.87	9.25
American Telephone & Telegraph Co.	167.00	162.50
Armour & Co. of Illinois "A" Stock	6.00	5.75
Atlantic Refining Co.	31.50	32.00
Brazilian Traction L. & P. Co., Ltd.	13.00	—
Corn Products Refining Co.	33.00	71.37
Electric Bond & Share Co.	24.12	24.00
General Electric Company	39.25	38.50
General Motors Company	63.37	66.25
Internat'l Business Machines Corp.	179.00	179.00
International Cement Corp.	45.00	48.00
International Harvester Co.	86.75	84.25
Radio Corporation of America	13.00	12.75
Standard Oil Co. of New Jersey	69.00	65.62
Texas Company	37.62	37.87
United States Steel Corp.	65.25	63.75
Westinghouse Electric & Manuf. Co.	113.25	113.50

**BANKS:**

Chase National Bank, N. Y.	40.00	40.00
National City Bank, N. Y.	36.00	35.00
Royal Bank of Canada	176.00	174.00

America Fabril	220\$	212\$	Bellas Artes	212\$	210\$
			A Paulista	195\$	193\$
			Tecido Allianca	160\$	—
			Docas da Bahia	50\$	35\$
			Edificadora	135\$	120\$
			Progresso e Ind. do Brasil	190\$	187\$
			Manufatura	220\$	200\$
			C. Portolaegrense	—	205\$

**Sundry:—**

Docas Santos nom.	217\$	216\$
Manufatura	240\$	237\$

**Debentures:—**

Docas de Santos	187\$	186\$
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**SÃO PAULO RAILWAY COMPANY**

**Estimated Weekly Traffic Receipts**

YEAR	Week ended	RECEIPTS OF WEEK			TOTAL TO DATE
		Currency	Exchange	Sterling	
1935	Mar. 17th.	2,093,602\$530	77\$800 or 30.11/128	26,910-1-2	312,914-9-3
1936	" 15th.	2,300,000\$000	88\$300 or 2d. 23/32	26,017-11-4	362,568-8-8
		206,397\$470	—	—	49,653-19-5
	Increase	—	0d. 47/128	862-9-10	—
	Decrease	—	—	—	—

**THE LEOPOLDINA RAILWAY COMPANY**

**Estimated Weekly Traffic Receipts**

YEAR	WEEK ENDED	RECEIPTS FOR WEEK			TOTAL FROM 1ST JANUARY
		Currency	Exchange	Sterling	
1936	21st. March	1,651,000\$000	2.70 d.	£ 18,574	£ 217,014
1935	23rd March	1,483,000\$000	3.06 d.	.. 18,908	£ 209,666
Incr.	X X	168,000\$000	—	—	£ 7,348
Decr.	X X	—	30d.	£ 334	—

# COCOA

Bahia and Ilheus Exports during 1935

To	Bags of 60 kilos
U. S. A. . . . .	1.222.450
Germany . . . . .	205.251
Holland . . . . .	106.509
Argentina . . . . .	69.593
Italy . . . . .	54.634
Sweden . . . . .	33.300
Denmark . . . . .	20.650
Belgium . . . . .	19.731
Colombia . . . . .	18.750
Norway . . . . .	13.850
France . . . . .	11.884
England . . . . .	6.783
Canada . . . . .	5.667
Uruguay . . . . .	5.150
Poland . . . . .	5.000
Russia . . . . .	1.310
Australia . . . . .	668
Coastwise . . . . .	11.067
Sundry . . . . .	2.249
<b>Total . . . . .</b>	<b>1.814.496</b>

	Bags
1935 Production . . . . .	1.885.017
1935 Local Consumption . . . . .	57.879
1935 Bahia Exports . . . . .	1.387.387
1935 Ilheus Exports . . . . .	427.109
Stock on 31/12/35 . . . . .	80.626

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## BANK OF BRAZIL

### REDISCOUNT DEPARTMENT

Balance. Sheets as at 21st. March, 1936

#### ASSETS

Securities rediscounted . . . . .	414.886.797\$700
Bank of Brasil current account . . . . .	2.873.744\$600
General Expenses . . . . .	15.051\$600
<b>Total . . . . .</b>	<b>417.775.593\$900</b>

#### LIABILITIES

National Treasury . . . . .	400.000.000\$000
Reserve Fund . . . . .	9.128.652\$900
Rediscounts . . . . .	8.646.941\$600
<b>Total . . . . .</b>	<b>417.775.593\$900</b>

## RUBBER

The Movement of Rubber in the port, of Pará during the week ending March, 21st. 1936 was as follows:

Stock on March 14th. 1936 . . . . .	5.185.872
Entries during week ending March 21st. 1936 . . . . .	275.566
<b>Available . . . . .</b>	<b>5.461.438</b>

Clearances during week:	
To the U. S. . . . .	—
To Europe . . . . .	—
To others ports . . . . .	23.950
<b>Total . . . . .</b>	<b>23.950</b>

Stock on March 21st. 1936 . . . . .	5.437.488
-------------------------------------	-----------

Spot Rubber was quoted at Pará on March 21st. 1936 as follows, per Kilo:

Island . . . . .	4\$650
Sertão Fine . . . . .	2\$600
Sernamby Island . . . . .	3\$900
Sernamby Sertão . . . . .	2\$500
Caucho . . . . .	2\$700

**COFFEE PRICES CURRENT**

Rio de Janeiro, 27th. March, 1936

COFFEE SERVICE		21	23	24	25	26	27
Rio spot N.º 7	March	11\$100	11\$200	11\$200	11\$200	11\$200	11\$300
" futures	April	11\$125	11\$100	10\$950	11\$000	11\$125	—
	May	11\$150	11\$100	10\$925	11\$000	11\$100	11\$125
	June	11\$250	11\$175	11\$050	11\$100	11\$175	11\$150
	July	11\$275	11\$225	11\$150	11\$175	11\$225	11\$200
	August	11\$150	11\$150	11\$100	11\$125	11\$125	11\$150
	Sales	3.500	4.000	14.000	13.000	4.500	5.000
Santos spot N.º 4	March	16\$700	16\$700	16\$700	16\$600	16\$600	16\$600
" futures	April	14\$950	14\$925	14\$875	15\$000	15\$200	15\$350
	May	15\$075	15\$025	14\$900	15\$000	15\$150	15\$250
	June	15\$075	15\$075	14\$975	14\$975	15\$100	15\$200
	July	15\$150	15\$125	15\$000	14\$975	15\$025	15\$175
	August	15\$150	15\$150	15\$050	14\$975	15\$025	15\$175
	Sales	7 3/8	7 3/8	7 3/8	7 3/8	7 3/8	7 3/8
New York Rio spot N.º 6	March	6 3/8	6 3/8	6 3/8	6 3/8	6 3/8	6 3/8
" " " N.º 7	April	8 3/8	8 3/8	8 3/8	8 3/8	8 3/8	8 3/8
" " Santos " N.º 4	May	7 3/8	7 3/8	7 3/8	7 3/8	7 3/8	7 3/8
" " futures N.º 7	June	4.79	4.74	4.73	4.68	—	—
" " " N.º 4	July	4.91	4.86	4.83	4.80	4.83	4.78
" " " N.º 7	August	5.02	4.97	4.94	4.93	4.94	4.91
" " " N.º 4	September	5.10	5.05	5.03	5.02	5.03	5.01
" " " N.º 7	Sales	5.000	5.000	5.000	5.000	5.000	10.000
Hayre futures	May	115 1/2	115 1/2	115 1/2	114 1/2	113 1/2	114 1/2
	July	119 1/2	119 1/2	118 1/2	118	117 1/2	118 1/2
	September	123 1/2	123 1/2	122 1/2	121 1/2	121 1/2	122 1/2
	December	127 1/2	128	127	125 1/2	125 1/2	127
	Sales	5.000	8.000	6.000	3.000	5.000	2.000
Hamburg futures	May	37	37	37	37	37	37
	July	37	37	37	37	37	37
	September	37	37	37	37	37	37
	December	37	37	37	37	37	37
	Sales	NIL	NIL	NIL	NIL	NIL	NIL

# DELTA LINE

"Floating Bungalows"

Owned and Operated by

**Mississippi Shipping Co. Inc.**

RIO to NEW ORLEANS in 18 days  
WITH ONE STOP AT VICTORIA

Passengers — Mail — Freight

NEXT SAILINGS:

Southbound  
"DELNORTE" Apr. 8, 1936  
"DELMUNDO" May 6, 1936

Northbound  
"DELMAR" Apr. 11, 1936  
"DELVALLE" Apr. 25, 1936

For further particulars apply to

**American Steamship Agencies Co. Inc.**

Rua da Quitanda, 202 | Rua 15 de Novembro, 176  
RIO DE JANEIRO | SANTOS  
Or at our General Passenger Agents  
Serviço Int. de Viagens G. BERNSTORFF

# American Republics Line

OPERATED BY

C. H. SPRAGUE & SON, Inc.

BOSTON, Mass.

for the

**United States Shipping Board**

**Merchant Fleet Corporation**

Regular Cargo Steamer Service  
between

THE ATLANTIC COAST PORTS  
of the United States

BRAZIL and the RIVER PLATE

General Agents for Brazil

**American Steamship Agencies Co. Inc.**

Rua 15 de Novembro, 176 | Rua da Quitanda, 202  
Santos | Rio de Janeiro

Cable Address: "Amagencies"

## COFFEE STATISTICS

## ENTRIES

Week ending March, 21, 1936 — In bags of 60 kilos

	For the week ended		For the crop
	March, 21 1936	March, 14 1936	March, 21 1936
<b>RIO:</b>			
By Central and Leopolding R'y .....	38474	38015	1935530
Warehouses .....	28469	27593	550246
<b>TOTAL .....</b>	<b>66943</b>	<b>65608</b>	<b>2485776</b>
Total Santos .....	138924	219610	8149439
Total — Rio & Santos	205867	285218	10635215

The total entries by different S. Paulo Railways for the crop to March 21st., 1936

Past	Jundiahy Per	Sorocabana and others	Total at S. Paulo Santos
1935/1936	3.638.888	4.231.270	7.870.158
			8.010.515

## COFFEE LOADED (EMBARQUES)

Week ending March, 21, 1936 — In bags of 60 kilos

	During Week ended		For the crop
	March, 21 1936	March, 14 1936	March, 21 1936
Rio .....	54181	73090	2311589
Santos .....	171746	172292	8168681
Total — Rio & Santos	226927	245382	10480270

## SALES OF COFFEE (DECLARED)

Week ending March, 21, 1936 — In bags of 60 kilos

	During week ended		For the crop
	March, 21 1936	March, 14 1936	March, 21 1936
Rio .....	31845	37338	939213
Santos .....	112000	113000	4238000
Total — Rio & Santos	143845	150338	5177213

## WILEMAN'S BRAZILIAN REVIEW

Circulates in 33 different countries

THE STANDARD PUBLICATION FOR BRAZILIAN STATISTICS

quoted by Government Departments the world over.

## EUGENIO KAHN

CUSTOMS HOUSE BROKER

Best of references — English spoken

Rua 1º de Março, 85-5º, Sala 26 Tel. 23-2958

RIO DE JANEIRO

## VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending March, 21, 1936 — In bags of 60 kilos

Ports	Mar. 14 1936	Mar. 7 1936	Mar. 14 1936	Mar. 7 1936	Crop to March 14, 1936	
	Bags	Bags	£	£	Bags	£
Rio	62857	65148	59976	62317	2120365	1961166
Santos	108491	1265215	130000	318427	7926577	9093052
Total	171348	330363	189976	380744	10046942	11054218

## COFFEE SAILED

Week ending March, 21, 1936 — In bags of 60 kilos

PORTS	United States	Europe & Mediterranean	Coast	River Plate	Cape	Other ports	TOTAL FOR WEEK	CROP TO DATE
Rio	15129	32953	1632	7375	6660	725	64489	2202922
Santos	41524	65025	—	1942	—	—	108491	7929170
Total	56653	97978	1632	9317	6660	725	172980	10132092

## OUR OWN STOCK

In bags of 60 kilos

Rio stock on Mar. 14, 1936	714.349	
Entries during week ended Mar. 21, 1936 .....	66.943	
	781.292	
Loaded (Embarques) for week ended Mar. 21, 1936 ..	54.181	
Local consumption week ended Mar. 21 1936 ....	3.500	
Stock at Rio on Mar. 21, 1936		723.510
Santos stock on Mar. 14, 1936	2.220.914	
Entries for week ended Mar. 21, 1936 .....	138.924	
	2.359.838	
Loaded (Embarques) during for week ended Mar. 21, 1936 .....	171.746	
Stock at Santos on Mar. 21, 1936 .....		2.187.942
Stock at Rio and Santos on Mar. 21, 1936 .....		2.911.452
Stock at Rio and Santos on Mar. 14, 1936 .....		2.936.263

NOTE — From the Rio stock 374 bags, premium of 10% to shippers, were included.  
In ditto stock, 475 bags, have been deducted by D. N. C.  
From the Santos stock, 150 bags, have been deducted by D. N. C.



**COFFEE**

Bahia Stock on 20th. March, 1936 ...	59.932
Entries during week ending 27th. March 1936 .....	1.840
Available .....	61.772
Clearances during weeks:	
To U. S. ....	—
Europe .....	3.853
To Elsewhere .....	875
	4.728
Bahia Stock on 27th. March, 1936 .....	57.044

**GULF SOUTH AMERICA LINE**

(SWEDISH AMERICA MEXICO LINE)  
 Managing Operators:—  
**PLANT SHIPPING COMPANY INC.**  
 Whitney Building, New Orleans, U. S. A.

**Sailings for New Orleans**

**HEDRUN**

Sails Santos about April 15th. for Rio, Victoria and thence New Orleans

GENERAL AGENTS FOR BRAZIL

**THE FEDERAL EXPRESS Co.**

**RIO DE JANEIRO Coffee Manifests**

FEB. 22nd.

"Angol"

MAGALLANES

Sinner S/A .....	275
Hard, Rand & Cia. ....	75
Norton Megaw & Cia., Ltd. ...	50

PUERTO MONTT

Ornstein & Cia. ....	100
Norton Megaw & Cia., Ltd. ...	50

CORRAL

Mc. Kinlay S/A .....	25
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VALPARAIZO

Theodor Wille & Cia., Ltd. ...	150
Total .....	725

MARCH., 7th.

"Arabia Maru"

CAPE TOWN

Norton, Megaw & Cia., Ltd. ...	1.000
Castro, Silva & Cia. ....	250
Ornstein & Cia. ....	250
Mc. Kinlay & S/A .....	175
Leon Israel Co. S/A .....	175
F. G. Fontes & Cia. ....	100
Sinner S/A .....	50

MOSSEL BAY

Norton Megaw & Cia., Ltd. ...	525
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Mc. Kinlay S/A .....	225
Leon Israel Co. S/A .....	200
Castro Silva & Cia. ....	50
E. G. Fontes & Cia. w .....	50

PORT ELIZABETH

Norton Megaw & Cia., Ltd. ...	600
Mc. Kinlay S/A .....	450
Castro, Silva & Cia. ....	275
Ornstein & Cia. ....	125
Leon Israel Co. S/A .....	100

EAST LONDON

Mc. Kinlay S/A .....	175
Leon Israel Co. S/A .....	50

DURBAN

Norton Megaw & Cia., Ltd. ...	300
Castro, Silva & Cia. ....	250
Vivacqua Irmãos S/A .....	175
Ornstein & Cia. ....	200
Mc. Kinlay S/A .....	150
Sinner S/A .....	100
Hard, Rand & Cia. ....	30

LOURENÇO MARQUES

Ornstein & Cia. ....	155
Castro, Silva & Cia. ....	100
Mc. Kinlay S/A .....	50
Vivacqua Irmãos S/A .....	25

BEIRA

Castro, Silva & Cia. ....	25
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LUDORITZ BAY

Norton Megaw & Cia., Ltd. ...	50
Mc. Kinlay S/A .....	50
Leon Israel Co. S/A .....	25

WALFISH BAY

Norton Megaw & Cia., Ltd. ...	50
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Mc. Kinlay S/A .....	50
Leon Israel Co. S/A .....	50
Total .....	6.660

MARCH, 7th.

"Alcina"

CASA BRANCA

Sinner S/A .....	25
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GIBRALTAR

Sinner S/A .....	310
Cia. Nacional Comercio de Café .....	125
Ornstein & Cia. ....	100

ORAN

Marcellino Martins Filho & Cia. ....	377
Vivacqua Irmãos S/A .....	125
F. G. Fontes & Cia. ....	63

ALGER

Theodor Wille & Cia. Ltd. ...	1.375
Ornstein & Cia. ....	1.377
Sinner S/A .....	377
Castro, Silva & Cia. ....	750
E. G. Fontes & Cia. ....	376
A. Jabour & Cia. ....	375
Mc. Kinlay & S/A .....	313
Vivacqua Irmãos S/A .....	250
Marcellino Martins Filho & Cia. ....	125
Cia. Nacional Comercio de Café .....	62

BARCELONA

Hard, Rand & Cia. ....	250
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**MARSEILLE**

Sinner S/A . . . . .	938
Pinto, Lopes & Cia. . . . .	188
Ornstein & Cia. . . . .	63
Castro, Silva & Cia. . . . .	63

**TUNIS**

A. Jabour & Cia. . . . .	376
Cia. Nacional Comercio de Café . . . . .	250
Ornstein & Cia. . . . .	126
Castro, Silva & Cia. . . . .	125

**PHELIPPEVILLE**

A. Jabour & Cia. . . . .	63
Ornstein & Cia. . . . .	

**BONE**

Ornstein & Cia. . . . .	63
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**OEUTA**

Castro, Silva & Cia. . . . .	
Sinner S/A . . . . .	50

**SPUSSE**

Mc. Kinlay S/A . . . . .	225
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**SOUSSE**

Ornstein & Cia. . . . .	125
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**STAMBOUL**

Ornstein & Cia. . . . .	500
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**SMYRNE**

Ornstein & Cia. . . . .	1.375
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**ADALIA**

Ornstein & Cia. . . . .	125
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**PATRAS**

Sinner S/A . . . . .	5
<b>Total</b> . . . . .	<b>13.102</b>

**MARCH, 7th.**

"Bra\_Kar"

**TENERIFFE**

Sinner S/A . . . . .	1.150
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**LAS PALMAS**

Sinner S/A . . . . .	215
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**HELSINKI**

Theodor Wille & Cia., Ltd. . . . .	250
Castro, Silva & Cia. . . . .	125
Ornstein & Cia. . . . .	75
<b>Total</b> . . . . .	<b>1.815</b>

**MARCH, 8th.**

"Lorraine Cross"

**NEW ORLEANS**

Leon Israel Co. S/A . . . . .	3.250
A. Jabour & Cia. . . . .	1.350
Marcellino Martins Filho & Cia. . . . .	500
Cia. Nacional Comercio de Café . . . . .	375
Castro, Silva & Cia. . . . .	375
Arbuckle & Cia. . . . .	250
Pinheiro Ladeira & Cia. . . . .	125
<b>Total</b> . . . . .	<b>6.229</b>

**MARCH, 9th.**

"Josephine Charlotte"

**ANTWERP**

Pinto, Lopes & Cia. . . . .	125
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**MARCH, 9th.**

"Alpherat"

**ROTTERDAM**

Theodor Wille & Cia., Ltd. . . . .	813
Cia. Nacional Comercio de Café . . . . .	

**REYKJAVIK**

Mc. Kinlay S/A . . . . .	125
<b>Total</b> . . . . .	<b>1.251</b>

**MARCH, 9th.**

"Cabello"

**NEW YORK**

Theodor Wille & Cia. Ltd. . . . .	1.080
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**MARCH, 9th.**

"Africa Star"

**BUENOS AIRES**

Cia. Nacional Comercio de Café . . . . .	1.700
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# MUNSON SS. LINE

The only North - American Luxurious Liners  
— on the "BRAZIL - NEW YORK" route —

21 Thousand Tons each — First and Tourist Class Accommodation — Special prices for TRIANGULAR VOYAGES "RIO-NEW YORK-EUROPE-RIO" or "RIO-EUROPE-NEW YORK-RIO"

<b>SAILINGS FROM RIO :—</b>	PAN AMERICA . . . . . AMERICAN LEGION . . . . . WESTERN WORLD . . . . .	<b>To New York</b>		<b>To River Plate</b>	
		April . . . . .	9	April . . . . .	10
		April . . . . .	23	April . . . . .	24
		May . . . . .	7		

These modern liners are newly reconditioned and renovated

## FARES

<b>FIRST CLASS</b>		<b>TOURIST CLASS</b>	
RIO — NEW YORK . . . . .	\$ 250.00	RIO — NEW YORK . . . . .	\$ 135.00
ROUND TRIP . . . . .	\$ 514.00	ROUND TRIP . . . . .	\$ 243.00
ROUND TRIP IN 86 DAYS. . . . .	\$ 355.00		

FOR RATES & FURTHER INFORMATION **The Federal Express Co.**  
**RIO DE JANEIRO — SANTOS — SÃO PAULO**



**ROSARIO**

Cia. Nacional Comercio de Café . . . . .	325
<b>Total . . . . .</b>	<b>2.025</b>

**MARCH, 9th.**

**"Brasil"**

**BUENOS AIRES**

A. Jabour & Cia. . . . .	2.000
Theodor Wille & Cia., Ltd. . . . .	1.250
Ornstein & Cia. . . . .	1.000
Leon Israel Co. S/A . . . . .	850
<b>Total . . . . .</b>	<b>5.100</b>

**MARCH, 10th.**

**"Highland Patriot"**

**LAS PALMAS**

Castro, Silva & Cia. . . . .	510
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**MARCH, 11th.**

**"Madrid"**

**HAMBURG**

Theodor Wille & Cia., Ltd. . . . .	1.233
Sinner S/A . . . . .	157

**REYKJAVIK**

Ornstein & Cia. . . . .	250
Norton Megaw & Cia., Ltd. . . . .	185
<b>Total . . . . .</b>	<b>1.825</b>

**MARCH, 11th.**

**West Nilus"**

**SAN PEDRO**

Leon Israel Co. S/A . . . . .	1.350
Rebello, Alves & Cia. . . . .	125
<b>SAN FRANCISCO DA CALIFORNIA</b>	
Leon Israel Co. S/A . . . . .	1.765
Rebello, Alves & Cia. . . . .	125

**PORTLAND**

Leon Israel & Cia S/A . . . . .	290
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**SEATTLE**

Leon Israel Co. S/A . . . . .	340
<b>Total . . . . .</b>	<b>3.995</b>

**MARCH, 12th.**

**Western World"**

**NEW YORK**

American Coffe Corp. . . . .	3.750
Rebello, Alves & Cia. . . . .	75
<b>Total . . . . w . . . . .</b>	<b>3.825</b>

**MARCH, 12th.**

**"Kerguelen"**

**HAVRE**

Theodor Wille & Cia., Ltd. . . . .	3.500
Castro, Silva & Cia. . . . .	3.150

Ornstein & Cia. . . . .	1.250
Cia. Nacional Comercio de Café . . . . .	813
S. Pereira & Cia. . . . .	250
A. Jabour & Cia. . . . .	188
F. G. Fontes & Cia. . . . . w	125

**BORDEAUX**

Mc. Kinlay S/A . . . . .	250
Ornstein & Cia. . . . .	225
A. Jabour & Cia. w . . . . .	188

**DUNKERQUE**

A. Jabour & Cia. . . . .	188
Mc. Kinlay & Cia. . . . .	189
Castro, Silva & Cia. . . . .	125

**CASA BLANCA**

Mc. Kinlay S/A . . . . .	250
Castro, Silva & Cia. . . . .	187
<b>Total . . . . w . . . . .</b>	<b>11.940</b>

**MARCH, 12th.**

**"Valparaiso**

**GOTHEMBURG**

Hard, Rand & Cia. . . . .	500
E. G. Fontes & Cia. . . . .	250
Leon Israel Co. S/A . . . . .	250

**STOCKHOLM**

Leon Israel Co. S/A . . . . .	337
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**HERNOESAND**

Mc. Kinlay S/A . . . . .	250
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**SKELLEFTEHAMN**

Mc. Kinlay & Cia. . . . .	125
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**KALMAR**

Theodor Wille & Cia., Ltd. . . . .	250
<b>Total . . . . .</b>	<b>1.962</b>

**MARCH, 13th.**

**"Zaaland"**

**AMSTERDAM**

Theodor Wille & Cia., Ltd. . . . .	438
<b>Total Overseas . . . . .</b>	<b>62.857</b>

**WILEMAN'S  
BRAZILIAN REVIEW**

**CIRCULATES**

in 83 different countries

THE STANDARD PUBLICATION  
FOR BRAZILIAN STATISTICS

quoted by Government Departments

the world over.

**Santos  
Coffee Manifests**

**MARCH, 9th.**

**"Cabo Santo Tomé"**

**BARCELONA**

Junqueira, Meirelles & Cia. . . . .	1.738
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**BILBAO**

Hard, Rand & Cia. . . . .	500
Cia. Leme Ferreira . . . . .	325
Soc. Mogyana Export. Ltd. . . . .	125

**VALENCIA**

Soc. Mogyana Export. Ltd. . . . .	375
Junqueira, Meirelles Cia. . . . .	275

**CADIZ**

Junqueira, Meirelles & Cia. . . . .	275
Soc. Mogyana Export. Ltd. . . . .	150

**LAS PALMAS**

Junqueira, Meirelles & Cia. . . . .	200
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**SEVILHA**

Cia. Leme Ferreira . . . . .	150
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**LA CURUNA**

Junqueira, Meirelles & Cia. . . . .	125
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<b>Total . . . . .</b>	<b>4.238</b>
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**MARCH, 9th.**

**"Highland Patriot"**

**LONDON**

Martins, Gregory & Cia., Ltd. . . . .	18
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**MARCH, 9th.**

**West Nilus"**

**SAN PEDRO**

Rebello, Alves & Cia. . . . .	1.250
American Coffee Corp. . . . .	1.000
Almeida Prado & Cia. . . . .	500
Nioac & Cia., Ltd. . . . .	375
Theodor Wille & Cia., Ltd. . . . .	250
Lima, Nogueira & Cia. . . . .	150
Exp. Café Brasil, Ltd. . . . .	125
<b>SAN FRANCISCO DA CALIFORNIA</b>	
Almeida Prado & Cia. . . . .	500
Cia. Prado Chaves . . . . .	500
Hard, Rand & Cia. . . . .	375
Rebello, Alves & Cia. . . . .	325
Lima, Nogueira & Cia. . . . .	250
Theodor Wille & Cia., Ltd. . . . .	250
Exp. Café Brasil, Ltd. . . . .	150
Nioac & Cia., Ltd. . . . .	125

**SEATTLE**

Rebello, Alves & Cia. . . . .	750
H La Domus & Cia. . . . .	500
Cia. Prado Chaves . . . . .	250
Almeida Prado & Cia. . . . .	125
Nioac & Cia. Ltd. . . . .	125
Zander & Cia., Ltd. . . . .	125

**VANCOUVER**

Martins, Gregory & Cia., Ltd. . . . .	500
Theodor Wille & Cia., Ltd. . . . .	250

PORTLAND	
Almeida Prado & Cia. . . . .	250
H. La Domus & Cia. . . . .	150
Nioac & Cia., Ltd. . . . .	125

Total . . . . . 9.275

MARCH, 10th.

"Indien"

NAPLES

S. A. I. R. F. Matarazzo 1.330

PALERMO

Fetrone, Penteado & Cia. . . . . 750  
 Junqueira Meirelles & Cia. . . . . 125  
 Nossack & Cia. . . . . 85

TRIESTE

Franco. Soares & Cia. . . . . 52

Total . . . . . 2.342

MARCH, 10th.

"Oceania"

TRIESTE

Exp. Rubiac, Ltd. . . . . 1.701  
 Nioac & Cia., Ltd. . . . . 436  
 Exp. Café Brasil, Ltd. . . . . 250  
 Luiz Elverdin & Cia. Ltd. . . . . 186  
 Almeida Prado & Cia. . . . . 75  
 Naumann, Gepp & Cia., Ltd. . . . . 63  
 Cia. Prado Chaves . . . . . 63

NAPLES

Hard, Rand & Cia. . . . . 3.756  
 S. A. I. R. F. Matarazzo . . . . . 555  
 Exp. Rubiac, Ltd. . . . . 50

VENEZA

S. A. I. R. F. Matarazzo . . . . . 145

Total . . . . . 7.280

MARCH, 10th.

"Western World"

NEW YORK

American Coffe Corp. . . . . 18.000  
 Oswaldo Ferreira & Cia. . . . . 3.050  
 Paiva, Nunes & Cia. . . . . 2.000  
 H. La Domus & Cia. . . . . 1.250  
 Exp. Café Brasil, Ltd. . . . . 1.000  
 Theodor Wille & Cia., Ltd. w . . . . . 1.000  
 Soc. Nacional Export, Ltd. . . . . 750  
 Naumann, Gepp & Cia., Ltd. . . . . 624  
 Hard, Rand & Cia. . . . . 500  
 Almeida Prado & Cia. . . . . 500  
 Zonder & Cia., Ltd. . . . . 500  
 Nioac & Cia., Ltd. . . . . 500  
 Exp. Rubiac, Ltd. . . . . 500  
 Ray Deininger & Cia., Ltd. . . . . 300  
 Martins, Gregory & Cia. Ltd. . . . . 275  
 Lima, Nogueira & Cia. . . . . 250  
 Hermann Gaih & Cia. . . . . 250  
 Sampaio Bueno & Cia. . . . . 250  
 Elias Elbas . . . . . 250  
 E. Johnston & Cia., Ltd. . . . . 250

MONTREAL

Paiva, Nunes & Cia. . . . . 250

Total . . . . . 32.249

MARCH, 11th.

"Kerguelen"

HAVRE

Nioac & Cia., Ltd. . . . . 3.124  
 Franco, Soares & Cia. . . . . 2.500  
 Hard, Rand & Cia. . . . . 2.000  
 Martins, Gregory & Cia., Ltd. . . . . 2.188  
 Theodor Wille & Cia., Ltd. . . . . 1.813  
 Ribeiro do Valle & Cia. . . . . 1.500  
 H. La Domus & Cia. . . . . 1.445  
 Cia. Prado Chaves . . . . . 1.000  
 Nossack & Cia. . . . . 875  
 Soc. Mogyana Export, Ltd. . . . . 750  
 E. Gonçalves & Cia., Ltd. . . . . 625  
 Cia. Leme Ferreira . . . . . 500  
 Fed. Paulista Coop. de Café . . . . . 250  
 Cia. Paulista de Exportação . . . . . 250  
 Sampaio Bueno & Cia. . . . . 250  
 Naumann, Gepp & Cia., Ltd. . . . . 125

BORDEAUX

Naumann, Gepp & Cia., Ltd. . . . . 375  
 Soc. Mogyana Export, Ltd. . . . . 250

Ribeiro do Valle & Cia. . . . . 250  
 Barros, Pinto & Cia. . . . . 125  
 Martins, Gregory & Cia. Ltd. . . . . 125  
 Exp. Rubiac, Ltd. . . . . 125  
 Nioac & Cia., Ltd. . . . . 62

DUNKERQUE

Naumann, Gepp & Cia., Ltd. . . . . 376  
 Exp. Rubiac, Ltd. . . . . 250  
 Sampaio Bueno & Cia. . . . . 250  
 Cia. Prado Chaves . . . . . 125  
 Hard, Rand & Cia. . . . . 125  
 Soc. Mogyana Export, Ltd. . . . . 125

ANTWERP

Martins, Gregory & Cia., Ltd. . . . . 188

Total . . . . . 21.946

MARCH, 10th.

"Valparaizo"

GOTHEMBURG

Lima, Nogueira & Cia. . . . . 875  
 Naumann, Gepp & Cia., Ltd. . . . . 500  
 Junqueira, Meirelles & Cia. . . . . 375  
 Hard, Rand & Cia. . . . . 300  
 Almeida Prado & Cia. . . . . 250  
 Martins, Gregory & Cia., Ltd. . . . . 125  
 Cia. Prado Chaves . . . . . 125  
 Cia. Paulista de Exportação . . . . . 125

STOCKHOLM

Lima, Nogueira & Cia. . . . . 625  
 Soc. Nacional Export, Ltd. . . . . 265  
 Junqueira, Meirelles & Cia. . . . . 250  
 Sampaio Bueno & Cia. . . . . 150  
 Exp. Café Brasil, Ltd. . . . . 125  
 Naumann, Gepp & Cia., Ltd. . . . . 75

HELSINGBORG

Soc. Nacional Export, Ltd. . . . . 500  
 Junqueira, Meirelles & Cia. . . . . 375  
 J. G. Martins & Cia., Ltd. . . . . 125  
 Martins, Gregory & Cia., Ltd. . . . . 125

GEFLE

Junqueira, Meirelles & Cia. . . . . 500  
 Lima, Nogueira & Cia. . . . . 125  
 Cia. Prado Chaves . . . . . 125

MALMOE

Junqueira, Meirelles & Cia. . . . . 250



## FINLAND SOUTH AMERICA LINE

### SUOMEN ETELA-AMERIKAN LINJA

**FORTNIGHTLY SAILINGS FROM SANTOS, RIO DE JANEIRO AND VICTORIA DIRECT TO POLAND (GDYNIA), DANZIG & FINLAND.**

Next sailings:	From Santos	From RIO	From VICTORIA
S/S "ATLANTA" . . . . .	Apr. 6	Apr. 8	Apr. 10
S/S "EQUATOR" . . . . .	Apr. 28	Apr. 30	May 2

**AGENTS:** RIO DE JANEIRO — WILSON, SONS & CO. LTD. — AV. RIO BRANCO, 37 — TEL. 23-1532  
 SANTOS — FINLAND SOUTH AMERICA LINE — R. 15 NOVEMBRO 183 — TEL. 5-379  
 VICTORIA — CARL BOLL — CAIXA POSTAL 23.

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(The Norwegian South America Line)

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& vice-versa with 8 fast going  
**MODERN DIESEL MOTOR LINERS**

## NEXT SAILINGS

FOR RIVER PLATE FOR FINLAND, DENMARK  
NORWAY & BALTIC

M/S "SALTA" 7th April M/S "PARA" 22nd April



The vessels dispose of accommodation for a limited number  
of 1st. class passengers for Scandinavia and also for London  
& Dieppe with transhipment in Teneriffe.

For further particulars apply to  
**FREDRIK ENGELHART & CIA. — RUA S. PEDRO N. 9 — RIO DE JANEIRO**  
**ALEX S. GRIEG & CIA. — PRAÇA DA REPUBLICA N. 51 — SANTOS**

Martins Gregory & Cia., Ltd.	125
Almeida Prado & Cia. . . . .	125

MARCH, 11th.

"Madrid"

HAMBURG

AHU'S	
Junqueira, Melrelles & Cia.	250
NORRKOPING	
Almeida Prado & Cia. . . . .	125
VARBERG	
Cia. Prado Chaves . . . . .	125

Theodor Wille & Cia., Ltd. . .	8.872
Almeida Prado & Cia. . . . .	850
Cia. Prado Chaves . . . . .	750
Nioac & Cia., Ltd. . . . .	403
Hard, Rand & Cia., . . . . .	126
Exp. Café Brasil, Ltd. . . . .	250
Leon Israel Co. S/A . . . . .	125
E. Johnston & Cia., Ltd. . . .	63
Lima, Nogueira & Cia. . . . .	50

Martins, Gregory & Cia., Ltd.	125
Total . . . . .	4.595

MARCH, 12th.

"Cabo San Agustin"

BUENOS AIRES

Lutz Elverdin & Cia., Ltd. . .	250
Oswaldo Ferreira & Cia. . . .	180
Total . . . . .	430
Total Overseas . . . . .	108.491

GDYNIA	
Theodor Wille & Cia. Ltd. . .	44
Total . . . . .	7.084

BREMEN	
Theodor Wille & Cia., Ltd. . .	500
Cia. Prado Chaves . . . . .	250
Naumann, Gepp & Cia., Ltd.	125
Total . . . . .	12.364

CLEARANCES FOR THE PORT OF  
VICTORIA FROM MARCH 1st. TO  
MARCH, 16th. 1936

MARCH 1st.

"Argentina"

GDYNIA

Ornstein & Cia. . . . .	63
Theodor Wille & Cia. . . . .	30

GOTHEMBURG

Armando Pinto & Cia. . . . .	125
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STOCKHOLM

Nolasco & Cia. . . . .	250
Hard, Rand & Cia. . . . .	500
Cia. Nac. Comercio Café . . .	250
Vivacqua, Irmão S/A . . . . .	125

GEFLE

Nolasco & Cia. . . . .	375
Cia. Nac. de Comercio Café . .	125
Oliveira Santos & Cia. . . . .	125

ABO

Nolasco & Cia. . . . .	125
Total . . . . .	2.093

MARCH, 10th.

"Rio de Janeiro"

HAMBURG

Oliveira Santos & Cia. . . . .	625
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MARCH, 11th.	
"Brasil"	
BUENOS AIRES	
Lima, Nogueira & Cia. . . . .	510
Hard, Rand & Cia. . . . .	300
Total . . . . .	810

MARCH, 11th.

"Tuva"

ROTTERDAM

Cia. Cafesira de Minas Geraes	1.081
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MARCH, 12th.

"Nagara"

BUENOS AIRES

Vidigal, Prado & Cia. . . . .	375
Nioac & Cia., Ltd. . . . .	151
Peirone, Penteadó & Cia. . . .	100
Mario Lionello . . . . .	76
Total . . . . .	702

MARCH, 12th.

"Zeland"

AMSTERDAM

Theodor Wille Cia., Ltd. . .	2.875
Naumann, Gepp & Cia., Ltd.	882
Lima Nogueira & Cia. . . . .	350
W. Gieseler . . . . .	213
H. La Domus & Cia. . . . .	125
Samapato Bueno & Cia. . . . .	125

COPENHAGEN	
Hard, Rand & Cia. . . . .	1.300
H. La Domus & Cia. . . . .	750
Cia. Leme Ferreira . . . . .	437
Lima, Nogueira & Cia. . . . .	375
Naumann, Gepp & Cia., Ltd.	375
Martins, Gregory & Cia., Ltd.	251
Lutz Ferreira & Cia. . . . .	250
Theodor Wille & Cia., Ltd.	125
Camargo Pacheco & Cia. . . .	125

AALBORG

Theodor Wille & Cia., Ltd. . .	125
--------------------------------	-----

REYKJAVIK

A. Slon & Cia. . . . .	14
Total . . . . .	4.127

A. Prado & Cia. . . . .	438
Theodor Wille & Cia. . . . .	438
Ornstein & Cia. . . . .	158
Cia. Nac. de Comercio Café	188
Hard, Rand & Cia. . . . .	63

OSLO

Ornstein & Cia. . . . .	50
Total . . . . .	1.960

MARCH, 13th.

"Cabedello"

NORFOLK

Jayme de Almeida . . . . .	250
Soc. Exportadora de Café . .	500

BALTIMORE

Theodor Wille & Cia. . . . .	5.710
Nolasco & Cia. . . . .	500
Jayme de Almeida . . . . .	500
Oliveira Santos & Cia. . . . .	750
Cia. Nac. de Comercio Café	500

NEW YORK

Theodor Wille & Cia. . . . .	250
Ornstein & Cia. . . . .	1.000
Arbuckle & Cia. . . . .	1.250
Nolasco & Cia. . . . .	500
Vivacqua, Irmãos S/A . . . .	125
Total . . . . .	11.835

MARCH, 14th.

"Indlen"

TRIESTE

Ornstein & Cia. . . . .	815
Oliveira Santos & Cia. . . . .	564
A. Prado & Cia. . . . .	250
Hard, Rand & Cia. . . . .	125
Vivacqua, Irmãos S/A . . . .	6

METCOVICH

Ornstein & Cia. . . . .	625
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SUSACK

Ornstein & Cia. . . . .	376
Armando Pinto & Cia. . . . .	1.000
Cia. Nacional de Comm. Café	125

Total . . . . .	3.886
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MARCH, 14th.

"Vatparaizo"

GOTHEMBURG

Hard, Rand & Cia. . . . .	500
Olveira Santos & Cia. . . . .	125

KALMAR

Oliveira Santos & Cia. . . . .	125
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GEFLE

Oliveira Santos . . . . .	875
Armando Pinto & Cia. . . . .	250
Cia. Nac. de Comm. de Café	125

SKELLEFTEA

Oliveira Santos & Cia. . . . .	125
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STOCKHOLM

Oliveira Santos & Cia. . . . .	1.125
Vivacqua, Irmão S/A . . . . .	250
Nolasco & Cia. . . . .	125
Theodor Wille & Cia. . . . .	125

SUNDSVALL

Oliveira Santos & Cia. . . . .	125
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ÖRNSKOLDSVIK

Oliveira Santos & Cia. . . . .	125
Armando Pinto & Cia. . . . .	250

MEMEL

Oliveira Santos & Cia. . . . .	65
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GDYNIA

Cia. Nac. de Comm. de Café	63
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Total . . . . .	4.378
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MARCH, 16th.

"Delmundo"

NEW ORLEANS

Hard, Rand & Cia. . . . .	2.250
Oliveira Santos & Cia. . . . .	2.208
Ornstein & Cia. . . . .	1.500

HOUSTON

Arbuckle & Cia. . . . .	500
Theodor Wille & Cia. . . . .	250

Total . . . . .	6.708
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\* Not included 1.675 b/coffee "short shipped" on s. s. "Mandu" on 8th. February, an gone forward by above vessel.

CLEARANCES DURING FEBRUARY 1936

FOR THE PORT OF VICTORIA

UNITED STATES

Feb.

3rd. Delvelle . . . . .	New Orleans . . . . .	5.125
	Houston . . . . .	6.750
5th. Lages . . . . .	New Orleans . . . . .	25.075
	Houston . . . . .	17.925
8th. Mandú . . . . .	New York . . . . .	3.500
	Norfolk . . . . .	3.000
9th. Delnorte . . . . .	New Orleans . . . . .	4.850
	Houston . . . . .	7.750
16th. Buenos Aires Marú .	New Orleans . . . . .	1.625
	Houston . . . . .	6.125
26th. Delalba . . . . .	New Orleans . . . . .	2.359
	Houston . . . . .	3.000
26th. Sveajarl . . . . .	New Orleans . . . . .	375
	Houston . . . . .	300

EUROPE

4th. Mont Viso . . . . .	Marseille . . . . .	188
9th. Nordstjerner . . . . .	Gothenburg . . . . .	500
	Malmoe . . . . .	125
	Karlstad . . . . .	125
	Helsingborg . . . . .	125
	Stockholm . . . . .	1.625
	Ornskoldsvik . . . . .	250
	Gefle . . . . .	1.375
	Danzig . . . . .	96
	Gdynia . . . . .	152
11th. Aldabl . . . . .	Rotterdam . . . . .	937
	Czecho-Slovakia . . . . .	190
Hamburg . . . . .	3.840	
10th. Paraguay . . . . .		

14th. Bore VIII . . . . .	Abo . . . . .	250
	Helsinki . . . . .	250
	Gdynia . . . . .	385
	Danzig . . . . .	126
21st. Alte. Alexandrino . .	Havre . . . . .	250
	Antwerp . . . . .	1.438
21st. Aleyone . . . . .	Rotterdam . . . . .	1.875
	Hamburg . . . . .	63

SOUTH AFRICA

21st. Anatolia . . . . .	Cape Town . . . . .	375
	East London . . . . .	150
	Algoa Bay . . . . .	275
	Walfish Bay . . . . .	75
	Mossel Bay . . . . .	75
	Durban . . . . .	200

NORTH AFRICA

4th. Mont Viso . . . . .	Oran . . . . .	3.939
	Algiers . . . . .	3.577
14th. Guarujá . . . . .	Casablanca . . . . .	625
	Oran . . . . .	4.001
	Algiers . . . . .	2.125
	Bougie . . . . .	63
21st. Alte. Alexandrino . .	Ceuta . . . . .	125
	Larache . . . . .	125
	Port Sudan . . . . .	340

RIVER PLATE

5th. Campos Salles . . . . .	Buenos Aires . . . . .	3.500
20th. Santos . . . . .	Buenos Aires . . . . .	1.000
		4.500
Rio & Coastwise . . . . .		15.550
		138.041

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SAILINGS	For the River Plate	For Sweden and Poland
"Brasil" .....	—	8th. April
"Lima" .....	—	20th. April
"Nordstjernan" .....	5th. April	5th. May
"Pedro Christophersen" ..	10th. April	—
"San Francisco" .....	—	13th. May
"Argentina" .....	24th. April	26th. May
"Suecia" .....	20th. April	5th. June

M/S "BRASIL"  
Expected on the 8th. April, sails for Sweden & Poland  
M/S "NORDSTJERNAN"  
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Hard, Rand & Co., Victoria, P. O. Box 125  
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## MEAT

MEAT CLEARANCES DURING WEEKS ENDING MARCH, 13th., and 20th. 1936.

(PER DESTINATION)

MARCH, 7th.

"Mar Bianco"

GENOA

Frig. Anglo, Frozen beef . . . 502,545  
Frig. Wilson, Frozen beef . . . 466,504  
Armour Co. Frozen beef . . . 209,139

MARCH, 7th.

"Arlaza"

LISBON

Frig. Anglo, Frozen beef . . . 10,276  
Frig. Anglo, Frozen offal . . . 3,122  
Frig. Anglo, Preserved . . . 3,872

MARCH, 8th.

"Andalucia Star"

LONDON

Frig. Anglo, Chilled beef . . . 173,808  
Frig. Anglo, Frozen pork . . . 7,219  
Frig. Anglo, Frozen offal . . . 9,006  
Frig. Anglo, Preserver . . . 3,872

MARCH, 9th.

"Highland Patriot"

Armour Co. Chilled beef . . . 152,901

Armour Co. Frozen offal . . . 28,358  
Frig. Wilson Chilled beef . . . 163,496  
Frig. Wilson, Smoky pork . . . 26,865

MARCH, 10th.

"Kerguelen"

DONALA

Frig. Anglo, Preserved . . . 12,029

PONT NOIRE

Frig. Anglo, Preserved . . . 3,302

MARCH, 11th.

"Nasmyth"

LIVERPOOL

Frig. Anglo, Preserved . . . 76,432  
Frig. Wilson Preserved . . . 3,008

MARCH, 15th.

"Dunster Prange"

LONDON

Frig. Wilson Chilled beef . . . 201,033  
Frig. Wilson Frozen offal . . . 108,928  
Armour Co. Frozen offal . . . 7,990  
Armour Co. Chilled beef . . . 188,267  
Frig. Anglo Chilled beef . . . 172,351

MARCH 19th.

"Florida"

MARSEILLES

Frig. Anglo Frozen beef . . . 78,928  
Armour Co. Frozen beef . . . 40,325

Total . . . 2,675,134

## FRUIT

CLEARANCES DURING WEEKS CONFIRMATION OF SANTOS FRUIT ENDING MARCH, 13th., and 20th. 1936

FROM SANTOS

BANANAS IN BUNCHES

MARCH, 8th.

"Andalucia Star"

London . . . 8,621

MARCH, 9th.

"Highland Patriot"

London . . . 10,867

MARCH, 12th.

"Zaanland"

Amsterdam . . . 5,749

MARCH 14th.

"Josephine Charlotte"

Antwerp . . . 8,836

MARCH 15th.

"Dunster Prange"

London . . . 5,790

FROM S. SEBASTIAO

MARCH, 8th.

"Andalucia Star"

London . . . 12,131

## COTTON SUGAR AND RUBBER QUOTATIONS

## COTTON SERVICE

Rio de Janeiro, 27th. March, 1936

Liverpool 12.30 P. M.

		21	23	24	25	26	27
São Paulo fair	spot	6.37	6.38	6.38	6.38	6.44	6.49
Pernambuco Maceló fair	"	6.12	6.13	6.13	6.13	6.19	6.24
American Middling	"	6.32	6.33	6.33	6.33	6.39	6.44
American futures	May	5.91	5.91	5.92	5.91	5.95	6.01
	July	5.78	5.79	5.80	5.78	5.82	5.87
	October	5.51	5.49	5.49	5.48	5.49	5.52
	January	5.46	5.43	5.43	5.42	5.43	5.45
New York American Middling Uplands		11.46	11.47	11.48	11.47	11.51	11.64
" " futures	May	11.05	11.04	11.04	11.07	11.11	11.24
	July	10.72	10.66	10.63	10.68	10.74	10.88
	October	10.23	10.22	10.15	10.20	10.19	10.17
	January	10.26	10.21	10.14	10.22	10.15	10.16
<b>SUGAR SERVICE</b>							
New York futures	March	2.66	2.69	2.72	2.73	2.77	279
	May	2.68	2.68	2.72	2.73	2.76	279
	July	2.68	2.68	2.73	2.73	2.76	279
	September	2.69	2.70	2.68	2.68	2.72	2.77
London futures	March	4/6	4/7 1/2	4/9	4/9	4/7 1/2	4/9 3/4
	May	4/8 3/4	4/9 1/4	4/10	4/9 3/4	4/9 3/4	4/10 1/2
	August	4/10 1/4	4/10 3/4	4/11 1/4	4/10 3/4	4/10 1/2	4/11 1/2
	October	4/10 3/4	4/11 1/4	4/11 1/2	4/11 1/4	4/11	5/-
<b>RUBBER SERVICE</b>							
Upriver fine		16 3/4	16 3/4	16 3/4	16 3/4	17	17
Smoked Sheets		16	16 1/8	16 1/8	16 1/8	16	16
Market		Steday	Steday	Quite	Quite	Quite	Quite

## FREIGHT MARKET

RIVER PLATE CHARTERS FOR WEEK ENDING MARCH 28th. 1936.

Name of Steamer	Where to load	Freight.	Destination
SS "IONNIS M. EMBIRICOS", 5500 tons, 10%, April 1-8	San Lorenzo	17/9	P.P. U. K.
SS "BARON CARNEGIE" (Br) 5000 tons, 10%, April 1-15	San Lorenzo	17/9	P.P. U. K.
A Steamer 5800 tons, April 15-30	Rosario	16/-	
St. John, or Halifax or Quebec or Montreal or Sorel, opt.		17/9	P.P. U. K.
SS "PERAST" (Y-S) 5500 tons, 10%, Prompt. ....	Santa Fé	19/-	P.P. U. K.
SS "EOLO" (Sp) 6500 tons, 10% March 26-April 6,	San Lorenzo	17/9	P.P. U. K.
SS "DURMITOR" (Y-S) 8400 Tons, 10%, March 28-April 4	San Lorenzo	17/7 1/2 d.	P.P. U. K.

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MOVEMENTS OF VESSELS:  
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New York.

M/S. "WESTERN PRINCE" due Rio  
de Janeiro from New York 3rd.  
April, sails for Santos, Montevi-  
deo and Buenos Aires.

M/S. "WESTERN PRINCE" leaves  
Rio 16th. April for Trinidad and  
New York.

M/S. "NORTHERN PRINCE" due Rio  
de Janeiro from New York 17th.

April, sails for Santos, Montevi-  
deo and Buenos Aires.

M/S. "NORTHERN PRINCE" leaves  
Rio 30th. April for Trinidad and  
New York.

M/S. "SOUTHERN PRINCE" due Rio  
de Janeiro from New York 1st.  
May, sails for Santos, Montevi-  
deo and Buenos Aires.

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PERNAMBUCO: Rua Vis. Itaparica, 207 Caixa 299

BAHIA: Rua Portugal, 16, Caixa 203  
VICTORIA: Rua 1º de Março, 46; Sala 8, C. Postal 40  
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SANTOS: Rua Cidade de Toledo, 7, Caixa 243  
S. PAULO: Rua 3 de Dezembro, 48, 1º Caixa 1281  
CURITYBA: Av. João Pessoa, 71; 2º and., C. Postal 79  
RIO GRANDE: Rua Riachuelo, 199; Caixa Postal 92  
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CUSTOM HOUSE BROKERAGE OFFICE

Rua Alvares Penteado, 20

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SAILINGS	From Glasgow	From Liverpool	From New York	Due Rio	Due Santos
LINNELL .....	28th Mar.	4th Apr.	—	25th Apr.	27th Apr.
SWINBURNE ..	—	—	31st. Mar.	20th. Apr.	21st. Apr.
BONHEUR ...	25th Apr.	2nd. May	—	23rd. May	25th May
NASMYTH ...	23rd May	30th May	—	20th June	22nd. June

### HOMeward SAILINGS

BRUYERE .....	leaves Rio 3rd April for Liverpool.
ANKARA .....	leaves Santos 9th April, Angra dos Reis 11th, Rio 12th April for New York.
BROWNING .....	leaves Rio about 28th April for Liverpool.

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