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**BRAZILIAN REVIEW**

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RIO DE JANEIRO

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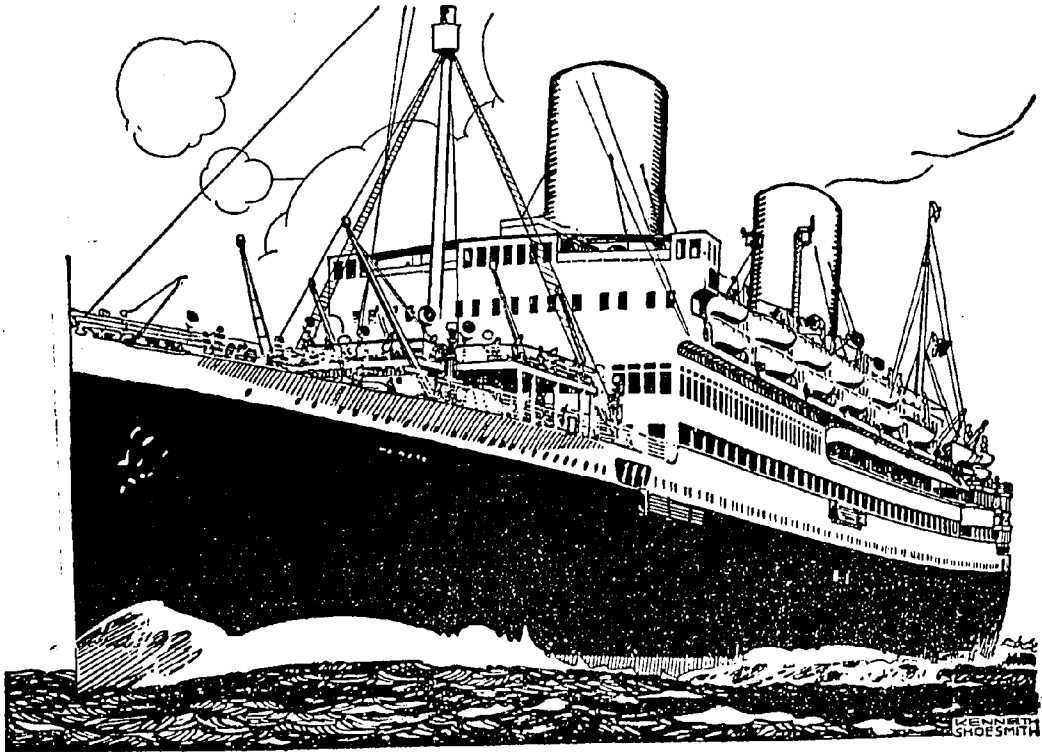
VOL. 28

RIO DE JANEIRO, Monday 27th. January, 1936

N. 4

28000

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# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL.

MONDAY, 20th. JANUARY, 1936

N.º 3

## OBITUARY

### HIS MAJESTY

### GEORGE FREDERICK ERNEST ALBERT

King of the United Kingdom of Great Britain,  
Northern Ireland and the British Dominions  
beyond the Seas,

Defender of the Faith,

Emperor of India.

Monday, January 20th, 1936,

Several Counsellors then congratulated Sr. Sampaio, expressing the hope that his mission would be entirely successful, the Council being represented, together with the Commercial Association of Rio de Janeiro, and the National Society of Agriculture, all of which affirmed that their respective services were at the disposal of the Director.

Sr. João Maria de Lacerda proposed the revocation of Decrees Nos. 23,611 and 24,647, which, quite apart from being distinctly unfavourable to the interests of co-operative undertakings, tend somewhat to facilitate the development of communistic infiltration.

Sr. Lacerda pointed out that great inconvenience was experienced under the present legislation due to the fact that a co-operative organisation is automatically subordinate to at least two Ministries at the same time, and sometimes even more. To support his declarations, the speaker read extracts of a letter from the co-operative associations of São Paulo to the President of the Republic, according to which, the institution of co-operative undertakings appears to be practically monopolised by the Ministries.

An interesting point was brought up by Sr. Torres Filho, on behalf of the National Society of Agriculture, in regard to the export of Brazilian dairy products. The report of Sr. Torres was filed for future Government investigation.

Sr. Torres Filho also raised some questions in regard to the present coffee policy of the country, which, however, will not be studied until the President of the Departamento Nacional do Café returns to the Capital.

Sr. Alberto Boavista, Director of the Exchange Department of the Banco do Brasil, presented a petition of the Sociedade Porto-Barradas de Mineração Ltda., in regard to the liberation of exchange on chromium ore.

The Council unanimously approved the motion of the Chamber of Production, Tariffs and Transports, in connection with the petition of the Companhia Brasileira de Mineração to be permitted to effect payment for imported machinery at the official rate. The motion passed fixes permanently the ruling of the Council in relation to petitions of a similar nature, which will be refused at the outset, official exchange concessions only being granted to the National Treasury for the amortisation of foreign debts or for the liquidation of frozen commercial debts which have incontestable right to such.

Further, the motion of Sr. Lennhoff Brito in regard to imports and exports of marble and granite was approved. In accordance with the speaker's conclusions, it was decided to request the Ministry of Foreign Affairs to endeavour to obtain special tariff concessions for Brazilian marble, the production of which merits consideration. On the other hand, the Council of Tariffs will be approached in regard to the possibility of lowering the rates on imported marble, which affords labour to national stone breakers.

The session terminated with the approval of the motion of the Chamber of Production, Tariffs and Transports, ratifying the understanding by which the Committee of Propaganda and Commercial Expansion of the State of Amazonas is authorised to expend a certain sum (unquoted) on the same lines as those followed in the case of Pará.

<p><b>Argentine Export Figures.</b></p>	<p>Official statistics recently divulged in Buenos Aires show that exports from the Argentine during 1935 totalled 1,542,373,000 Pesos (paper) as against 1,438,434,000 in 1934, an increase of 103,939,000 Pesos, or 7.2%. Tonnage of exports increased by 979,000 or 6.4%, the 1935 total being 16,231,000 tons, against 15,252,000 tons in 1934.</p>
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The heavy increases registered are the result of larger shipments of maize, flax, rye, bird-seed, cotton, potatoes, fresh fruits, hides, wool, animal fats, and other agricultural products. Certain cereals have also realised higher prices, which has contributed to raise the value of exports considerably.

## Notes

The Federal Council of Overseas Trade held its weekly session on Wednesday last, instead of on Monday, as usual. This schedule will be followed throughout the summer months during which the President of the Republic remains in Petropolis.

The Minister of Foreign Affairs was not present.

The Minutes of the previous meeting having been duly approved, the weekly subject matter was read, which included the following items: communication from Messrs. Dr. Blem & Co. Ltd., requesting special custom's duties on "Insulite"; a clipping from the "South American Journal" in regard to the financing of the cotton industry, submitted by the Secretary-General of the Ministry of Foreign Affairs; a letter from the Propaganda and Commercial Expansion Chamber of Curitiba, Paraná, petitioning that in the elaboration of new commercial understandings and agreements, the primary products of that State shall not be overlooked — the products referred to are Maté (Brazilian Tea), Paraná Pine, and Imbuza wood; petition from the Syndicate of Fruit Exporters of Brazil in regard to the protection of banana plantations in the "baixada Fluminense" — the lowlands of the State of Rio de Janeiro; telegram from the Governor of the State of Ceará, requesting that low types of cotton, in particular types 7 and 9, be exportable against blocked currencies, due to the large stocks lying paralysed in the State.

In his report, Sr. Sebastião Sampaio, the Executive Director of the Council, bade his fellow Counsellors farewell, in view of his imminent departure for Europe early in February, as Head of the Commercial Services of the Ministry of Foreign Affairs, on the mission to Brazilian diplomatic representatives in the European countries with which it is intended to readjust commercial understandings. Some considerable time was taken up in the discussion of the mission of the Director, who again rose to thank the assembled Counsellors in the name of the Minister of Foreign Affairs for their valuable collaboration.

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B. A.	28	Almeda Star . . .	London . .	23-5988
B. A.	29	Ant. Delfino . . .	Hamburg . .	23-5947
B. A.	1	C. Blancamano . . .	Genoa . . .	23-5840
B. A.	5	Gal. S. Martin . . .	Hamburg . .	23-5947

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Hamburg	30	Gal. Osorio . . .	30	B. A. . .	23-5947
London	2	Avila Star . . . . .	3	B. A. . .	23-5988
London	3	H. Brigade . . . . .	3	B. A. . .	23-2161
Hamburg	3	Cap. Arcona . . . . .	3	B. A. . .	23-5947
Hamburg	5	Mte. Olivia . . . . .	5	B. A. . .	23-5947
S'mpton	6	Asturias . . . . .	6	B. A. . .	23-2161

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B. A.	30	South. Cross . . .	New York .	23-2000
B. A.	1	Delvalle . . . . .	N. Orleans	23-4134
B. A.	6	East. Prince . . .	New York .	23-0754

### FROM U. S. A.

FROM	Arrives Rio	VESSEL	DEP. Rio	Destina- tion	Phone Rio
New York	31	Pan America . . .	31	B. A. . .	23-2000
New York	7	West. Prince . . .	7	B. A. . .	23-0754

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Europe	28	Air France . . . . .	28	B. A. . .
P. Alegre	28	Condor . . . . .	29	Natal.
		Condor . . . . .	30	P. Alegre.
B. A.	30	Panair . . . . .	31	Manáos & U. S. A.
Manáos	31	Panair . . . . .	1	P. Alegre.
P. Alegre	1	Condor . . . . .		
Europe	2	Condor . . . . .	2	B. A. . .
B. A.	2	Air France . . . . .	2	Europe.

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## NORTZ COFFEE REPORT

January 9th, 1936.

	Jan. 1, 1936	Dec. 1, 1935	Jan. 1, 1935	Jan. 1, 1934
Spot and afloat, United States .....	1,653,087	1,536,000	1,235,000	1,730,000
Spot and afloat, Europe and others .....	2,896,000	2,916,000	3,145,000	2,724,000
Stocks in Brazil .....	3,295,000	3,216,000	2,268,000	3,136,000
World's Visible Supply .....	7,844,087	7,668,000	6,648,009	7,590,000
	1935/36	1934/35	1933/34	1932/33
Deliveries, 6 months, United States .....	6,358,000	5,499,000	5,817,000	5,430,000
Deliveries, 6 months, Europe .....	5,816,000	4,973,000	5,271,000	5,112,000
Deliveries, 6 months, Southern Ports .....	639,000	501,000	661,000	517,000
Total Deliveries .....	12,813,000	10,973,000	11,749,000	11,059,000
Total Season .....	.....	22,681,000	24,451,000	22,848,000
Arrival of Milds, 6 months, United States .....	1,909,000	1,540,000	1,466,000	2,168,000
Arrival of Milds, 6 months, Europe .....	2,172,000	1,575,000	1,737,000	2,002,000
Total Arrival of Milds .....	4,081,000	3,115,000	3,203,000	4,170,000
Total Season .....	.....	7,682,000	8,952,000	9,276,000

Shipments from Brazil for the 6 month period, July to December were as follows:—1935/36 — 8,617,000 bags — 1934/35 — 6,693,000 bags — 1933/34 — 8,528,000 — 1932/33, 5,125,100, as against total season — 13,757,000 in 1934/35 — 16,317,000 in 1933/34 and 12,469,100 in 1932/33.

Since our last review, written on December 13th. our market has advanced from 8 to 11 points on contract Rio, and about 35 points on Contract Santos. We must look for the causes of this improvement in the better feeling existing all around, in trade circles, and in the good demand for spot coffee, as reflected by the above statistics, which indicate an increase in world deliveries for the first 6 months of the season of 1,840,000 bags over last year, and 1,064,000 bags over 1934. An additional cause has been the heavy buying of coffee of all kinds by one of our leading roasters, purchases which, in view of the present low prices of the article and of the above-mentioned deliveries, are self-explanatory. Yet another reason is to be found in the decision of the new Government in Venezuela to buy 600,000 bags of coffee to be financed at home. Finally, there has been a strong advance in prices of Colombian coffee, due partly to the revised crop estimates and partly to heavy short interest existing for forward delivery.

The heavy deliveries for the first six months would point to total takings by consumption, during the present year, in excess of 25,000,000 bags, while reflecting improved economic conditions, — at least in the United States — and a certain fear of inflation in Europe, at the same time seem indicative of the re-forming of invisible stocks. A continuation of this demand at present levels, is unlikely.

VENEZUELA — The measures taken by the Venezuelan Government for the purchase of 600,000 bags of coffee are to be put in the same class as the various operations indulged in by our Government for some time past for the maintenance of prices of cotton, grain and other products, in conformity with the rulings of the A.A.A., which has just been

decreed unconstitutional by the Supreme Court. In a way, it is also a repetition of what Brazil has been trying to do with coffee, and probably reflects the same desire on the part of the new Venezuelan Government to conciliate the wishes of the influential coffee planting element. A month ago, Venezuela had the distinction of being one of the few countries with virtually no debts. The successors of the late President seem to be busying themselves now trying to remedy this state of affairs, almost abnormal nowadays. They have appropriated the sum of 30 million bolivianos, or approximately \$7,725,000 at today's rate, with which to buy the 600,000 bags in question. This means \$13 — per bag or about 9% c per lb. f.o.b., an amazingly high average. Distinction of grades has not been mentioned. It seems that the Venezuelan Government intends to hold these coffees until it can dispose of them in world markets, at levels far above present ones. The result is that practically all shippers in Venezuela have either stopped making further offerings, or are trying to buy back contracts of low grade coffee due but not yet shipped, in order to sell their merchandise to the local Government. For the time being, this manipulation simply means that 600,000 bags of coffee will be withheld from the market, to be dumped on it at some time in an uncertain future, or maybe to be sold at a glorious profit. Another instance of hope deferred.

BRAZIL — The free rate of Brazilian exchange continues to hold at about 17\$920 for the Milreis, showing practically no change during the past four weeks. The official rate has remained at 11\$630 since September 6th, there being therefore a difference of about 33% or 1/3 between the official and the private rates. Rumors have been current that the Go-

1936

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730.000

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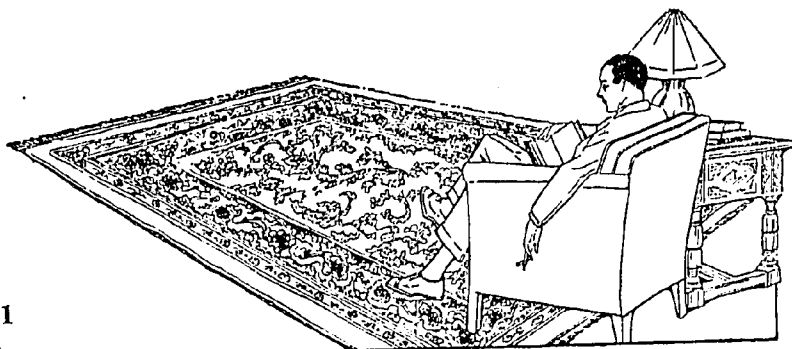
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vernment intended to raise the proportion of bills to be delivered at the official rate from 35% to 80% according to some, 50% according to others, and while nothing definite is known so far, these rumors have been a contributory factor to the firmness here. There is also some Press agitation aiming to induce the Government to pay higher prices than heretofore, for the 4,000,000 bags of coffee to be bought up. As long as any Government is willing to assume the role of protector, aiming to supersede the law of supply and demand, and staking its credit on such a venture, we may expect planters, and the political interests backing them, to try to involve their Government deeper and deeper.

Offers of good qualities from Brazil remain scarce, and in consequence, some of our big buyers have turned toward the purchase of near months Santos contract, to cover their requirements in the near future. Qualitatively, the present crop seems to be one of the worst on record. It is a curious fact that, as far as we can judge, influential Brazilian coffee interests feel rather skeptical about things. The former faith in Government interference appears to have entirely vanished, now that the road seems to lead through an endless wilderness, and nobody is making any money under conditions as they have developed. However, we do not see in this any criterion of future developments. We cannot forget that in the large Bull movement of 1911, which we were largely responsible in bringing about, most of the Brazilian leaders of the first Coffee Valorization were caught napping, while those previously opposing it reaped the profits.

SPOTS — Santos 4's are now being quoted from 8.05 to 8.45 cents C. & F. Peaberries continue to be available cheaper and type 3 can be bought at present at prices ranging from 7.80 to 8.50, so that it is again possible to make imports on a parity of our exchange. Victoria 7's are offered at 5.45, but some low grade African growths are available at cheaper prices, ranging from 5.25 for Cazengo to 5.40 for Amboim f.a.q. Colombians remain very steady, Medellin Excelso being quoted at 11 1/2, Manizales at 11, washed Bucaramanga at 10 1/2/10 1/4 cents, whilst washed Central American coffees are being offered at greatly varying prices, from 9 1/2 to 11 1/2 cents, according to growth or grade, and the smaller bean coffees, such as Bourbon Guatemala, are selling at around 9 3/8 / 9 1/2 cents per pound. Ecuador coffee seems to be the cheapest unwashed coffee available on the spot, with prices ranging from 6 1/2 to 7 1/2 cents.

The fact that our Rio contract has benefited only to a small extent by the advance of prices, can be traced to the present pollution of this contract, resulting from the existence of quite a sizeable stock of indigestible Liberia and Surinam coffees, which can be delivered against this contract. Our Exchange has repeatedly taken the matter under consideration. We believe it a mistake to continue to authorize the delivery of such growths, which are not wanted by consumers. It seems unfair to the buyer of the Rio contract, who should be given at least a fighting chance. The seasonal crop of these coffees having now come to an end, we respectfully suggest that our Exchange take such steps as will make Surinam and Liberia coffees no longer deliverable against any contract on our Exchange, from next year on.



The opinion which we expressed in our market letter of December 13th—i. e. "We cannot help feeling that sometime, somehow, the article will work out its own salvation on the basis of factors which the future may bring about", did not take long to prove itself correct. Any long view of ultimate coffee prices can only be bullish, although there may be adverse fluctuations before this end is reached. We must never lose sight of the fact that present coffee prices are to some extent fictitious and misleading, in that nowadays the planter, after deducting export taxes, receives only half, and less, of the value of prices paid here. The bill for mistaken attempts by Brazil to control nature, and human endeavor to produce, now has to be met, and this can only be done by making coffee and coffee planters the scapegoats in a situation for which they, no doubt, have their share of responsibility. The indefinite continuance of low prices for coffee, based on

the fictitious buying power of depreciated currency, is improbable. Either, things will gradually right themselves, statistically and economically, in Brazil as well as in the rest of the world, and then the price of coffee in consuming countries will tend to advance, as its producing cost will be decided by stable currencies, based on something more solid than the printing press and political I.O.U's, or the whole structure of finance and public credit, now honey-combed with Utopian conceptions in economics, and by political meddling, will come down with a crash in the end. We think it useless to broaden on the disruptive influence on currencies of such an eventuality, which would send the face value of commodities soaring. The late steadiness of the market seems to indicate that things have developed to a point where the article is in a position to take care of itself, and it is our opinion that coffee should be bought on any recession.

Brazil Quotations—	Jan. 9	Dec. 12	Colombain—	Jan. 8	Dec. 12
Santos 4s, Cost & Freight .....	8.05-45	7.80-8	Bogota, Good Washed .....	10 7/8	9 3/8
Santos 4s, Spot .....	8 1/2 - 8 3/4	8 3/8 - 8 1/2	Manizales Excelso .....	11 1/8	10
*Rios 7s, Cost & Freight .....	5.75	5.75	Medellin Excelso .....	11 5/8	10 3/8
Rio 7s, Spot .....	6 3/8	6 3/8			
<b>Java Robusta—</b>			<b>Central America—</b>		
Washed, Cost & Freight .....	7 1/4	7.10	Guatemala, Good Washed .....	9 1/2	9
Washed, Spot .....	7 1/4 - 7 1/2	7 1/4	San Salvador, Washed, Firsts ...	10	8 3/4
			San Salvador, Washed, Seconds...	9 1/2	8 1/4
<b>Maracaibo—</b>			<b>Mexican—</b>		
Trujillo .....	7 1/2	6 3/4	Cordoba, Washed .....	10 1/2	9 1/2
Fair to Good .....	8 1/2 - 9	7 1/4 - 7 1/2	Tapachula .....	9 1/2 - 10	9
Cucuta, Washed .....	10 1/2	9	Contapec .....	11 1/4	10 3/4
<b>La Guayra—</b>			<b>Haiti—</b>		
Caracas, Washed .....	10 1/2	9 1/4	Hand picked, Choice .....	8 5/8 - 9	8 5/8
Puerto Cabello .....	8 - 8 1/4	7			
Puerto Cabello, Washed ....	10	8 1/4	<b>Jamaica—</b>		
			Good Ordinary .....	7 3/4	7 1/4

\*Nominal

We quote:

	MAR.	MAY	JULY	SEPT.	DEC. 1936
<b>CONTRACT "A" (RIO):</b>					
Jan. 9 .....	4.76	4.88	4.99	5.08	5.14
Dec. 12 .....	4.75	4.89	5.00	5.10/12	....
<b>CONTRAC "D" (SANTOS):</b>					
Jan. 9 .....	8.20	8.20	8.21/22	8.24	8.30
Dec. 12 .....	7.83	7.88	7.92	7.97	....

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**N J E**

ENMARK  
AL TIC

February

ed number  
for London

DE JANEIRO  
— SANTOS

**THIRTY FIVE YEARS AGO**  
Extract from "The Brazilian Review" of  
January 29th. 1901

**THE QUEEN**

At 6,30 P. M. on the 22nd, instant the Queen passed to her fathers, and Edward VII reigns in her stead! And now, with the whole world to do her reverence, she lies poor lifeless clay, that not all the prayers and tears of millions can ever move again! The Queen is gone and men must bend proud knees before another prince and train their halting tongues to unaccustomed phrase and pray "God Save the Queen" no more.

*The Millers' Conference at Buenos Aires.* How ridiculous Reciprocity must be as a principle is shown by the counteraction of the preferential treatment here of American flour has provoked in B. Aires, where it is proposed to subsidize special boats trading between Argentine and Brazilian ports, and not only carry Argentine flour for next to nothing but pay a bounty of \$10 as well.

At that rate we shall be soon getting our flour for nothing at all, but where the Americans or anyone else but ourselves are to gain anything by such idiotic competition we wait to hear.

Should the \$10. bounty be allowed, our own millers will probably have something to say on the

**GULF SOUTH AMERICA LINE**

(SWEDISH AMERICA MEXICO LINE)  
Managing Operators:—  
**PLANT SHIPPING COMPANY INC.**  
Whitney Building, New Orleans, U. S. A.

**Sailings for New Orleans**  
**SVEAJARL**

Sails Santos about Feb. 21, for Rio, Victoria and  
thence New Orleans.

GENERAL AGENTS FOR BRAZIL  
**THE FEDERAL EXPRESS Co.**

**JOHNSON LINE**

Roderiaktiebolaget Nordstjerman Stockolm  
(Sweden)  
REGULAR SERVICE BY MOTOR VESSELS  
from SWEDEN, POLAND, BALTIC PORTS  
and VICE-VERSA

SAILINGS	For the River Plate	For Sweden and Poland
"Suecia" . . . . .	_____	23rd Jan.
"Santos" . . . . .	_____	30th Jan.
"Nordstjerman" . . . . .	_____	4th Feb.
"Argentina" . . . . .	25th. Jan.	26th Feb.
"Pacific" . . . . .	24th. Jan.	7th Mar.
"Valparaiso" . . . . .	7th Feb.	13th Mar.
"Uruguay" . . . . .	23rd. Feb.	21st. Mar.

**M. S. SUECIA**  
Expected on 23rd. Jan. sails for Victoria, Bahia, Poland.

**M. S. ARGENTINA**  
Expected on 25th. January sails for SANTOS and BUENOS AIRES.

The Vessels dispose of accommodations for limited number of First-Class Passengers. For further particulars apply to the Agents:—  
Williams & Co., Pernambuco, P.O. Box 245  
Gueudeville & Co., Bahia, P. O. B. 203  
Johnson Line Agencies, Santos, P. O. Box 404  
Hard, Rand & Co., Victoria, P. O. Box 125  
**LUIZ CAMPOS FILHOS & CIA.**  
Rua 1.º de Março, 177—Phones 23-2806 & 23-3337  
RIO DE JANEIRO

subject, so the quarrel will become a triangular duel as ridiculous as Mr. Midshipman Easy's.

*The Acre.* The "New York Times" says that the successor of Galvez to the presidency of the Rubber Republic was "a Brazilian named Rodriguez Aries, who fled to Brazil on the defeat of the revolutionary troops by the Bolivians". Has the Times evolved this phantastic personage from its inner consciousness, or is it muddling the Acre up with S. Paulo and Dr. Rodrigues Alves?

The S. Paulo Tramways (old) Company has been fined 150\$000 by the Prefecture for non-compliance with an order for substitution of trams in good condition for a number which are in need of repairs. This large fine should materially hasten the inevitable crash.

EXCHANGE.  
£ — 24\$265  
\$ — 4\$082

Coffee loaded for the crop up to January 25th.  
6,497,474 bags.

## LONDON FINANCIAL POSITION

JANUARY 17, 1936.

Rumours are current of fresh negotiations for peace between Italy and Abyssinia, and apparently such negotiations would be initiated by Continental nations imbued with a feeling that if some arrangement could be proposed which would save Italy's face that country would accept it. Meanwhile Great Britain decided against the application of oil sanctions against Italy at a time when news was received that a British Red Cross contingent in Abyssinia had been bombed by Italian aeroplanes. What basis there may be for the above peace rumours it is impossible to say, but the general idea seems to be that Mussolini has had enough, and would like to retire from Ethiopia if he could do so without further loss of prestige. The rising tendency of commodity prices is being closely followed, and it is recognised that the movement is of the highest importance to the primary producing countries, such as Argentina, Brazil, and Uruguay. Whether it will produce a hardening of money rates in the near future is perhaps doubtful. It is not insignificant that there is evidence of a smaller demand here for purely investment securities, as witness the fact that underwriters had to take up 50 per cent of the Australian Government conversion 3 per cent loan of £21,000,000 which was issued at 95 ½. This change may be partly due to the strengthening demand for industrial ordinary shares and other equities, a demand encouraged by continued evidence of trade activity on this side. Last year's production of steel ingots and castings established a high record, exceeding that of the War year 1917, and the

total British exports for the same period were the best for some years past. The adverse trade balance has been considerably reduced, and including invisible exports, it seems likely that Great Britain will show a credit balance on international account for last year.

Beyond the continued demand for industrial ordinary shares, considerable activity has broken out lately in two of the more speculative departments of the Stock Exchange — those for oil and rubber shares. In the former case the rise is due to the reports of an improvement in the American oil industry, as a result of which big interest, instead of cutting prices, are raising them. This, it is believed, will be followed by a higher price for petrol in the European markets. — The buying of Rubber shares is based on the improved statistical position of the commodity and the successful working of the last Rubber Regulation plan. The price of rubber has lately touched 7d. per lb. for forward business, and the buying of the shares is largely on public account.

The improvement in Brazilian securities referred to recently has continued, with higher prices for Leopoldina Railway 5 ½ % preference and 4% debenture, Leopoldina Terminal 5% debentures and Great Western of Brazil 4% debenture. The recovery in Brazilian Government bonds has been uninterrupted so far, and it is considered that the movement is a reflection of better economic conditions in the country. Argentine rails are also rather better, as the further interest payments on Argentine Great Western and B. A. & Pacific second debenture stocks have been rendered possible by the greater freedom with which money can now be moved from the other side. While gilt-edged securities here are receiving little support, there is a good demand for shares of banks and insurance companies and current prices



# MUNSON S.S. LINE

The only North-American Luxurious Liners  
— on the "BRAZIL-NEW YORK" route —

21 Thousand Tons each — First and Tourist Class Accommodation — Special prices  
for TRIANGULAR VOYAGES "RIO-NEW YORK-EUROPE-RIO" or  
"RIO-EUROPE-NEW YORK-RIO"

SAILINGS FROM RIO :—		To New York		To River Plate	
		Jan.	Feb.	Jan.	Feb.
SOUTHERN CROSS .....	Jan. ....	30	Jan. ....	31	
PAN AMERICA .....	Feb. ....	13	Feb. ....	14	
AMERICAN LEGION .....	Feb. ....	27			

These modern liners are newly reconditioned and renovated

FIRST CLASS		FARES		TOURIST CLASS	
RIO — NEW YORK .. . . . . .	\$ 250.00	RIO — NEW YORK .. . . . . .	\$ 135.00		
ROUND TRIP .. . . . . .	\$ 514.00	ROUND TRIP .. . . . . .	\$ 243.00		
ROUND TRIP IN 86 DAYS.. . . .	\$ 355.00				

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The Federal Express Co.

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**RIO DE JANEIRO**

**LONDON PRODUCE NOTES**

JANUARY 17, 1936.

The London Produce Markets have been moderately active but the fluctuations in the United States dollar tends to create uncertain conditions.

**SUGAR.** — The sugar section continued unsettled under the influence of the position in America but first hand sellers of raws are maintaining a reserved attitude and the offerings of afloat 96 per cent at 5/0 3/4d and January shipment at 5/1 1/2d. are mainly connected with operations on the futures market.

**RUBBER.** — There was a good market for plantation rubber, and demand on trade account and by outside interests has shown some expansion. The Continent of Europe has sent more inquiries while Russia has taken heavy deliveries from London. America also gave some support in anticipation of good consumption figures for December. These, at 42,900 tons were 100 tons more than during November and 6,300 tons above the figures for December 1934. The consumption for 1935 totals 497,108 tons, which constitutes a new high record for that country. With the improved deliveries from London, the world's stock outside the regulated areas at the end of last year is expected to have declined to under 580,000 tons against 678,994 at Dec. 31st, 1934 and 682,293 tons at the end of May 1934, when the Restriction Scheme came into force. The stock in America has declined by over 57,000 tons during 1935. Business in smoked sheet spot was recorded up to 6 15/16d. per lb., while fine hard Pará, spot, was put up to 7d. per lb.

**TEA.** — The offerings at the tea auctions met a rather quieter market and price of Indian sorts eased about farthing per lb. Ceylon grades were irregular with a fractional decline in common sorts, whilst there was distinct weakness for low medium Broken Orange Pekoes. Good liquoring sorts tended dearer.

**COFFEE.** — There was an improved tone at the mild coffee sales and most descriptions made better prices, while fine quality Kenyas were especially sought after and made up to 133/6 per cwt.

**COCOA.** — Accra cocoa advanced 6d. per 50 kilos at first, but the Continent and America were reluctant to follow the rise and the market became quiet at 23/-c.i.f. Continent.

**JUTE.** — Raw jute was quiet owing to a slow demand from Continental spinners and prices eased 2/6 to 5/-per ton, but sellers showed no disposition to press sales and the market closed steady.

of the latter afford a rather striking example of the moderate immediate yields with which investors are now content if there is a chance of bigger dividends in the future. In one instance the current return is barely 1.5/8 per cent and in several others it ranges from about 2 to 2 1/2 per cent. The bank reports for 1935 so far published show some increase in the deposits as well as in the investment holdings, while, as stated last week, profits are generally better. Silver has fallen to the lowest price for 19 months, being now below 20d. per ounce, a movement mainly due to selling by Eastern speculators (partly to close stale bull accounts) and the sparing manner in which America buys. The American exchange is very erratic these days, the result of the Supreme Court's adverse decision in regard to the Agricultural Adjustment Act and the possibility that the U. S. Senate will carry the War Veterans' Bonus Bill which would involve an immediate expenditure equivalent to £200,000,000. Consequently, there is fear of further inflation, though it is not thought that the President will further reduce the gold content of the dollar. American securities have scarcely been helped by the possibility of inflation, and for the time being are a quiet market, owing to the exchange uncertainty. The political situation in France may yet lead to the resignation of the present Premier, in which event we should probably hear revived reports of a devaluation of the franc, though that step would not be justified by the size of the gold holding. The Dutch bank rate has been further reduced, so that presumably the guilder is safe, at least temporarily. It may be mentioned that the total shipments of gold from India since the movement started in the autumn of 1931 now amount to £200,000,000, which is equal to the holding of the Bank of England and to the total of the withdrawals from the Bank of France during 1935. The price of the metal keeps fairly steady and is not likely to fall much. But there is no early prospect of an agreement for the stabilisation of the leading currencies, American dollars, French francs and sterling.



**FINLAND SOUTH AMERICA LINE**

**SUOMEN ETELA-AMERIKAN LINJA**

**FORTNIGHTLY SAILINGS FROM SANTOS, RIO DE JANEIRO AND VICTORIA DIRECT TO POLAND (GDYNIA), DANZIG & FINLAND.**

Next sailings:	From Santos	From RIO	From VICTORIA
S/S "BORE VIII" . . . . .	Feb. 10	Feb. 12	Feb. 11
S/S "NAVEGATOR" . . . . .	Feb. 20	Feb. 22	Feb. 23

**AGENTS:** RIO DE JANEIRO — WILSON, SONS & CO. LTD. — AV. RIO BRANCO, 37 — TEL. 23-1532  
 SANTOS — FINLAND SOUTH AMERICA LINE — R. 15 NOVEMBRO 183 — TEL. 5-379  
 VICTORIA — CARL BOLL — CAIXA POSTAL 23.

**TIMBER.** — For the second year in succession the figures, for both imports and sales of mahogany show a marked improvement on those of the previous twelve months, and are the best since 1929. The import of logs in 1935, at 6,432,000 ft, shows an increase of 37 per cent. over 1934, whilst sales at 5,989,000 ft, were 26 per cent. better. There has been no stock of Brazilian mahogany since 1932. There were no imports from St. Domingo, Jamaica, Demerara or Trinidad and with little demand for these descriptions, the prices obtainable would almost certainly be unremunerative to shippers.

**FRUIT.** — Oranges were in slow demand; Denia ½ cases, 240, quoted 10s. 9d. to 25s., mostly 11s. to 13s.; 300, 9s. to 21s., mostly 10s. to 12s.; 390, 7s. to 12s., mostly 7s. to 9s.; 504, 6s. to 8s. 6d, mostly 7s. to 8s.; Murcia (bloods) ½ cases, 300, 10s. 6d. to 11s.; 390, 7s. to 8s.; 504, 6s. 6d. to 7s. 6d.; Jaffa, boxes, 120, 6s. 9d. to 8s. 9d.; 144, 7s. 6d. to 8s. 6d.; 150, 8s. 3d. to 10s.; 180, 10s. to 11s. 6d.; 210, 11s. to 11s. 9d. 240, 11s. 6d. to 12s. 3d. Bananas; Canary 11s. to 16s. per crate; Brazilian 7s. to 8s. per 10 doz; Jamaica 6s. to 6s. 6d. per 8 doz. Imports from Brazil last week; 52,000 bunches of bananas.

**HIDES.** — Firm conditions again prevailed with frigate hides on the basis of 6d. for B.A. ox and 5½d. for cows, with Extremes now at 5 3/8d. per lb. Dry River Plates were firm; B. A. Americanos at 6½d.; Cuyabanos at 6d.; Chubuts at 6 ¼d., and Sierra Cordobas at 7¼d. per lb. Other business included salted Mendes seconds at 3 5/8d.; Pará Modelos at 4½d., and dry Parnahybas at 7d. per lb. Africans were generally unchanged.

**DRINKS**

**BRAZILIAN IMPORTS — JANUARY TO NOVEMBER, 1935**

Commodities	Kilos	£ Value (c.i.f.)
Mineral waters .....	16,794	648
Alcohol and fermented beverages .....	58,992	4,534
Brandy .....	11,056	1,892
Genebra .....	8,369	775
Gin .....	1,657	171
Whisky .....	153,639	27,017
Beer .....	22,566	1,165
Liqueurs and Syrups .....	9,232	1,534
Grape juices .....	9,646	721
Fruits juices unenumerated...	1,349	98
Vermouth, bitter and similar beverages .....	228,083	13,402
Champagne, and other sparkling wines .....	43,017	11,555
Sweet wine (Port, Sherry, etc.) .....	369,025	21,618
Table wines .....	5,530,264	93,354
Wines, unenumerated .....	10,223	176
Drinks, unenumerated .....	3,655	213
<b>TOTAL</b> .....	<b>6,477,567</b>	<b>178,473</b>

See N. 52 — Page 11.

**MOTOR CARS**

**BRAZILIAN IMPORTS — NOVEMBER 1935**

**PARA'**  
Unenumerated .....

**RECIFE**  
Adler .....

**BAHIA**  
Adler .....

**RIO DE JANEIRO**  
Adler .....

**SANTOS**  
Adler .....

Opel .....

**Total** .....

**FLORIANOPOLIS**

Unenumerated .....

**RIO GRANDE DO SUL**

Ford .....

**Total Imports** .....

**IMPORTS JANUARY TO NOVEMBER 1935**

Marks	Number
Adler .....	72
Alfa Romeo .....	1
Austin .....	4
Auburn .....	21

**WILEMAN'S BRAZILIAN REVIEW CIRCULATES**

in 33 different countries  
**THE STANDARD PUBLICATION FOR BRAZILIAN STATISTICS**  
quoted by Government Departments the world over.

Audi .....	1
Bulck .....	109
Cadillac .....	2
Chevrolet .....	2536

Chrysler .....	54
Celta Quatre .....	1
De Soto .....	3
Dictator (Studebaker) .....	8
D. K. W. .....	171
Dodge .....	181
Fiat .....	24
Ford .....	3179
Graham Paige .....	109
Hanomag .....	1
Hillman .....	7
Hansa .....	1
Horch .....	2
Hudson .....	197
Hupmobile .....	26
Lafayette .....	13
Lancaster .....	1
La Salle .....	18
Lincoln .....	7
Luckaus .....	1
Mercedes .....	1
Nash .....	2
Oldsmobile .....	315
Opel .....	172
Packard .....	75
Plymouth .....	62
Pontiac .....	240
Renault .....	1
Reo .....	4
Studebaker .....	22
Terraplane .....	22
Vivaquatre .....	1
Vauxhall .....	1
Wanderer .....	37
Willys Knight .....	2
Unenumerated .....	10

Imports 11 months 1935 .....

Ditto, 1934 .....

(See N° 8 — Page 61).

# EXCHANGE

## OFFICIAL MARKET RATES (Deposits)

Rio de Janeiro	1936		1936
	24th J n. Buy	24th. Jan. Sell	10th. Jan. Sell
London	57.430	58.236	58.236
New York	11.610	11.810	11.810
Paris	765	780	780
Berlin	4.575	4.755	4.755
Brussels	—	1.990	1.990
Buenos Aires	—	3.700	3.700
Lisbon	—	530	530
Madrid	—	1.610	1.610
Milan	930	950	950
Montevideo	—	5.350	5.350
Zurich	—	3.845	3.845

## FREE MARKET RATES (Bank Drafts)

Rio de Janeiro	Buy		Sell
	24th. Jan. 1936	24th. Jan. 1936	17th. Jan. 1936
London	85.700	86.700	88.700
New York	17.200	17.400	17.890
Paris	—	1.155	1.184
Berlin	—	7.055	7.215
Brussels	—	2.960	3.030
Buenos Aires	—	4.790	4.850
Lisbon	—	790	807
Madrid	—	2.420	2.400
Milan	—	—	—
Montevideo	—	8.420	8.655
Zurich	—	5.700	5.830

## LONDON RATES

London on :--		24th. Jan. 1936	17th Jan. 1936
New York	Dollar	4.98 1/4	4.95 3/4
Paris	Franc	75.00	74.84
Berlin	Mark	12.30	12.28
Amsterdam	Florin	729	7.37
Brussels	Belga	29.28	29.30
Berne	Franc	15.22	15.20
Genoa	Lira	62.00	61.87
Madrid	Eseudo	110 1/8	110 1/8
Lisbon	Peseta	36.25	36.12

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## MONEY MARKET

### Discount Rates

	1936	1936
	24th. Jan.	17th. Jan.
Bank of England	—	2%
" France	—	4%
" Italy	—	5%
" Spain	—	6%
" Germany	—	4%
London Market	—	9 16
N/York Market	1 8	3 16

## RATES FOR NOTES

	Buy	Sell	Sell
	1936		
	24th. Jan.	24th. Jan.	17th. Jan.
£ Sterling	86.500	87.500	89.000
\$ U. S. A.	17.300	17.600	17.900
\$ Canadá	17.200	17.600	17.500
Franc (France)	1.160	1.165	1.185
Franc (Belgium)	585	600	595
Franc (Swiss)	5.650	5.750	5.780
Mark (German)	—	—	3.000
Mark (Finnish)	350	400	350
Crown (C. Slovak)	650	700	630
Crown (Denmark)	3.800	3.920	3.900
Crown (Sweden)	4.400	4.520	4.500
Crown (Norway)	4.300	4.410	4.400
Dinar (Serbia)	360	390	390
Eseudo (Portugal)	790	810	812
Florim (Holland)	11.800	12.000	12.000
Lei (Rumania)	—	—	90
Lira (Italy)	1.170	1.230	1.220
Peseta (Spain)	2.360	2.420	2.425
Peso (Argentine)	4.800	4.850	4.820
Peso (Bolivia)	1.000	1.050	1.050
Peso (Chile)	690	720	700
Peso (Paraguay)	—	50	52
Peso (Uruguay)	8.200	8.600	8.400

## FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

	£s	Dollars
Jan. 18th	88.000	17.750
" 20th	—	—
" 21st	87.200	17.620
" 22nd	86.200	17.420
" 23rd	86.500	17.440
" 24th	86.700	17.400





**BANK OF BRAZIL**

**REDISCOUNT DEPARTMENT**

Balance Sheets as at 11th. January 1936

**ASSETS**

Securities rediscounted .....	414.212:967\$200
Bank of Brasil current account..	886.322\$300
General Expenses .....	12.663\$900

415.111:953\$400

**LIABILITIES**

National Treasury .....	400.000:000\$000
Reserve Fund .....	9.128:652\$900
Rediscounts .....	5.983:300\$500

415.111:953\$400

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**S.P.R. Estação da Luz Caixa "C"**

**SÃO PAULO**

**SÃO PAULO RAILWAY COMPANY**

**Estimated Weekly Traffic Receipts**

YEAR	Week ended	RECEIPTS OF WEEK			TOTAL TO DATE
		Currency	Exchange	Sterling	
1935	Jan. 13th	1,733,531\$040	575,636 or 4d. 21/128	20,903-13-11	59,022-11-8
1936	Jan. 12th	2,110,000\$000	585,071 or 4d. 17/128	36,314-16-4	76,620-6-0
Increase .....		386,468\$060	0d. 1/32	6-431-2-5	17,607-14-4
Decrease .....					

**THE LEOPOLDINA RAILWAY COMPANY**

**Estimated Weekly Traffic Receipts**

YEAR	WEEK ENDED	RECEIPTS FOR WEEK			TOTAL FROM 1ST JANUARY
		Currency	Exchange	Sterling	
1936	15th. Jan.	1,640,000\$	2.70	£ 18,450	£ 48,707
1935	19th. Jan.	1,320,000\$	3.18	£ 17,490	£ 49,519
Incr.	X X	320,000\$		£ 960	
Decr.	X X		.48		£ 762

1935  
Jan. 21

92.0.0  
71.10.0  
15.0.0

25.0.0  
0.6.9

10.25

85.0.0

6.17.0

104.10.0

0.2.3

0.7.6

1.18.1½

72.0.0

73.10.0

1.16.3

4.7.6

0.10.0

109.40.0

93.10.0

Jan. 24

8.25

160.00

5.75

30.00

11.37

72.00

17.75

39.50

56.25

190.50

39.50

59.87

16.12

55.25

33.75

48.75

110.37

43.00

39.00

169.00

205\$ —

1:020\$

210\$

86\$ 185\$

60\$ 150\$

208\$

180\$

1:040\$

220\$

200\$

205\$ 200\$

50\$ —

12\$ —

169\$

20\$ 1:000\$

90\$ 182\$

38\$ 35\$

94\$ 50\$

00\$ —

40\$ —

80\$ —

296\$

45\$ 140\$

65\$



**COFFEE STATISTICS  
ENTRIES**

Week ending January, 18, 1936 — In bags of 60 kilos

	For the week ended		For the crop
	Jan. 18 1936	Jan. 11 1936	Jan. 18 1936
<b>RIO:</b>			
By Central and Leopolding R'y .....	44.175	54.757	1.551.628
Warehouses .....	19.235	13.814	338.814
<b>TOTAL .....</b>	<b>63.410</b>	<b>68.571</b>	<b>1.890.442</b>
Total Santos .....	249.936	123.186	6.171.480
Total — Rio & Santos	313.346	191.757	8.061.922

The total entries by different S. Paulo Railways for the crop to January, 18, 1936

Past	Jundiahy	Sorocabana	Total at and others	Total at S. Paulo Santos
1935/1936	3.010.501	3.103.424	6.113.925	6.171.480

**COFFEE LOADED (EMBARQUES)**

Week ending January, 18, 1936 — In bags of 60 kilos

	During Week ended		For the crop
	Jan. 18 1936	Jan. 11 1936	Jan. 18 1936
Rio .....	26.257	66.610	1.748.363
Santos .....	291.144	129.682	6.210.669
Total — Rio & Santos	317.401	196.292	7.959.032

**SALES OF COFFEE (DECLARED)**

Week ending January, 18, 1936 — In bags of 60 kilos

	During week ended		For the crop
	Jan. 18 1936	Jan. 11 1936	Jan. 18 1936
Rio .....	30.983	25.348	721.209
Santos .....	125.000	78.000	3.308.000
Total — Rio & Santos	155.983	103.348	4.029.209

**THOMAS DRAPER**

MINING ENGINEER

Caixa Postal 2055 Rio de Janeiro

**VALUE OF COFFEE CLEARED FOR FOREIGN PORTS**

Week ending January, 18, 1936 — In bags of 60 kilos

Ports	Jan. 18 1936	Jan. 11 1936	Jan. 18 1936	Jan. 11 1936	Crop to Jan. 18, 1936	
	Bags	Bags	£	£	Bags	£
Rio	49.163	51.772	46.399	47.247	1.656.633	1.522.613
Santos	151.691	112.912	179.056	128.957	5.885.749	6.618.469
Total 1935/36	200.854	164.684	225.455	176.204	7.542.382	8.141.082

**OUR OWN STOCK**

In bags of 60 kilos

Rio stock on Jan. 11, 1936	688.229	
Entries during week ended Jan. 18, 1936 .....	63.410	
	751.639	
Loaded (Embarques) for week ended Jan. 18, 1936...	26.257	
Local consumption week ended Jan. 18, 1936 .....	3.500	
Stock at Rio on Jan. 18, 1936		721.534
Santos stock on Jan. 11, 1936	2.202.628	
Entries for week ended Jan. 18, 1936 .....	249.936	
	2.452.564	
Loaded (Embarques) during for week ended Jan. 18, 1936 .....	291.144	
Stock at Santos on Jan. 18, 1936 .....		2.149.386
Stock at Rio and Santos on Jan. 18, 1936 .....		2.870.920
Stock at Rio and Santos on Jan. 11, 1936 .....		2.890.857

NOTE — From the Rio stock, 398 bags, have been deducted by D. N. C.  
In ditto stock, 50 bags have been included by D. N. C.  
From the Santos stock, 36.626 bags, have been deducted by D. N. C.  
In ditto stock, 24.592 bags, have been included by D. N. C.

**COFFEE SAILED**

Week ending January, 18, 1936 — In bags of 60 kilos

PORTS	United States	Europe & Medit	Coast	River Plate	Cape	Others ports	TOTAL FOR WEEK	CROP TO DATE
Rio.....	1,750	857,68	2,408	3,000	7,590	1,055	51,571	1,721,139
Santos	84,916	65,299		1,476			151,691	5,887,951
<b>TOTAL</b>	<b>86,666</b>	<b>101,067</b>	<b>2,408</b>	<b>4,476</b>	<b>7,590</b>	<b>1,055</b>	<b>203,262</b>	<b>7,609,100</b>

REIGN PORTS

s of 60 kilos

to Jan, 18, 1936

Bags E

3.633 1.522.613

5.749 6.618.469

2.382 8.141.082

721.534

2.149.386

2.870.920

2.890.857

been deducted

en included by

ags, have been

been included

s of 60 kilos

AL FOR CROP

WEEK TO DATE

51,571 1,721,139

151,691 5,887,961

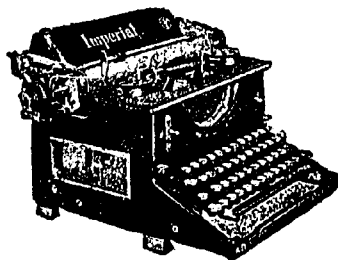
203,262 7,609,100

COFFEE PRICES CURRENT

RIO DE JANEIRO, 24th. JANUARY, 1936

COFFEE SERVICE		18	20	21	22	23	24
Rio spot N.° 7	.....	11\$200	Holiday	11\$400	11\$600	11\$400	11\$400
" futures	January	11\$050		11\$250	11\$275	11\$175	11\$225
	February	11\$250		11\$350	11\$300	11\$225	11\$300
	March	11\$300		11\$525	11\$375	11\$300	11\$325
	April	11\$350		11\$550	11\$425	11\$350	11\$375
	May	11\$375		11\$550	11\$450	11\$350	11\$400
	June	11\$325		11\$525	11\$400	11\$375	11\$400
	Sales	9.000		11.000	20.500	9.500	6.000
Santos spot N.° 4	.....	16\$800	17\$300	17\$300	17\$300	17\$300	17\$300
" futures	January	15\$275	15\$550	15\$600	15\$575	15\$650	15\$600
	February	15\$250	15\$475	15\$600	15\$450	15\$500	15\$450
	March	15\$400	15\$625	15\$700	15\$450	15\$500	15\$425
	April	15\$450	15\$650	15\$700	15\$475	15\$475	15\$425
	May	15\$500	15\$575	15\$700	15\$450	15\$425	15\$425
	June	15\$425	15\$450	15\$650	15\$375	15\$400	15\$425
	Sales	500	3.500	10.500	16.000	7.500	5.000
New York Rio spot N.° 6	.....	7 3/4	7 3/4				
" " " N.° 7	.....	6 3/4	6 3/4				
" " Santos " N.° 4	.....	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4
" " " " N.° 7	.....	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4
" " futures	March	5.24	5.21	5.37	5.22	5.19	5.32
	May	5.38	5.35	5.49	5.38	5.35	5.48
	July	5.50	5.44	5.59	5.50	5.48	5.62
	September	5.56	5.52	5.69	5.60	5.58	5.72
	Sales	20.000	15.000	25.000	15.000	5.000	15.000
Havre futures	March	118 1/2	121 3/4	121 1/2	122 3/4	119	118 1/2
	May	121 1/2	124 1/2	124	125 1/2	121 3/4	121 1/2
	July	125	128 1/2	128 1/2	129 1/2	126 3/4	126 1/2
	September	129 1/2	131 3/4	131 3/4	132 1/2	129 3/4	129 1/4
	Sales	3.000	15.000	7.000	7.000	9.000	4.000
Hamburg futures	March	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2
	May	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2
	July	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2
	September	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2
	Sales	nil	nil	nil	nil	nil	nil

The Imperial Typewriter Model 50



Wherever quality typing is appreciated there you will find Imperial Typewriters.

The Imperial Model 50 ensures better typing with less effort. It gives a thoroughly efficient typewriter service and of course it is British-made.

AMONG OTHERS:

The following exclusive features:

INTERCHANGEABLE TYPE and KEYBOARD, permits typing in 26 styles of type & any language.

INTERCHANGEABLE CARRIAGE, makes it possible to use carriages of various lengths.

INTERCHANGEABLE PLATEN, gives the use of soft, medium or hard platen in the same machine.

SIX EXTRA CHARACTERS, etc.

PLEASE ASK FOR A DEMONSTRATION:

JOHN ROGER  
50, RUA BUENOS AIRES, 50  
— RIO —

JOHN ROGER  
19, RUA ALVARES PENTEADO, 19  
— S. PAULO —

## Visible supply of the world

FROM MR. LANEUVILLE'S "LE CAFE"

In 1,000 bags of 60 kilos each

1st. January.	1936	1935	1934
<b>STOCKS EUROPE :</b>			
England .....	117	168	185
Hamburg .....	334	614	272
Bremen .....	124	168	84
Holland .....	309	389	283
Antwerp .....	220	210	175
Havre .....	618	508	348
Bordeaux .....	25	23	22
Marselles .....	71	68	53
Copenhagen .....	69	89	81
Sweden .....	189	197	148
Genoa .....	75	80	135
Trieste .....	80	122	270
<b>Brasil sorts .....</b>	<b>985</b>	<b>1.356</b>	<b>1.037</b>
<b>Other sorts .....</b>	<b>1.246</b>	<b>1.280</b>	<b>1.025</b>
<b>TOTAL .....</b>	<b>2.231</b>	<b>2.636</b>	<b>2.062</b>
Afloat Brasil-Europe .....	566	466	602
Do East-Europe .....	99	48	60
<b>Vis. Supply Europe .....</b>	<b>2.896</b>	<b>3.145</b>	<b>2.724</b>
<b>STOCKS U. S. :</b>			
Brasil sorts .....	654	243	850
Other sorts .....	334	374	226
<b>TOTAL .....</b>	<b>988</b>	<b>717</b>	<b>1.076</b>
Afloat Brasil-U. S. ....	657	505	652
Do East-U. S. ....	8	13	2
<b>Vis. Supply U. S. ....</b>	<b>1.653</b>	<b>1.235</b>	<b>1.730</b>
<b>STOCKS BRAZIL :</b>			
Rio .....	689	501	611
Santos .....	2.104	1.446	2.091
Victoria .....	187	147	136
Bahia .....	71	48	38
Paranaguá .....	166	72	88
Pernambuco .....	35	18	13
Angra dos Reis .....	34	36	159
<b>Total Brasil .....</b>	<b>3.286</b>	<b>2.268</b>	<b>3.136</b>

### VIS. SUPPLY OF THE WORLD:

Brasil sorts .....	6.148	4.938	6.277
Other sorts .....	1.687	1.710	1.313
<b>TOTAL .....</b>	<b>7.835</b>	<b>6.648</b>	<b>7.590</b>

## WORLD'S DELIVERIES (by destination)

DURING DEC. IN 1,000 BAGS, ARE AS FOLLOWS:

	Europe	U. S. A.	Others	Total
1935 .....	1.077	1.087	71	2.235
1934 .....	803	968	81	1.852
1933 .....	828	1.012	123	1.963
1932 .....	932	951	78	1.961
1931 .....	1.009	1.090	65	2.164

## WORLD'S DELIVERIES (by origin)

DURING DEC. IN 1,000 BAGS, ARE AS FOLLOWS:

	Brazil Sorts	Other Sorts	Total
1935 .....	1.411	824	2.235
1934 .....	1.159	693	1.852
1933 .....	1.383	580	1.963
1932 .....	1.112	849	1.961
1931 .....	1.382	782	2.164

## WORLD'S PRODUCTION

DURING DEC. IN 1,000 BAGS, IS AS FOLLOWS :

	Brazil Sorts	Other Sorts	Total
1935 .....	1.578	824	2.402
1934 .....	1.070	609	1.679
1933 .....	1.616	546	2.162
1932 .....	1.425	670	2.095
1931 .....	1.028	713	2.341

## COFFEE

Bahia Stock on 18th. January 1936 .....	71.685
Entries during week ending 24th. January 1936 .....	7.364
Available .....	79.049

Clearances during same weeks		
To Europe .....	6.437	
To Elsewhere .....	2.126	8.563
Bahia Stock on 24th. January, 1936 .....		70.486

## WILEMAN'S BRAZILIAN REVIEW

Circulates in 33 different countries

THE STANDARD PUBLICATION FOR BRAZILIAN  
STATISTICS

quoted by Government Departments  
the world over.

ination)

OWS:

Total	
2.235	
1.852	
1.963	
1.961	
2.164	

igin)

OWS:

Total	
2.235	
1.852	
1.963	
1.961	
2.164	

OWS :

Total	
2.402	
1.679	
2.162	
2.095	
2.341	

71.685

7.364

79.049

8.503

70.486

EW

BRAZILIAN

## Rio de Janeiro Coffee Manifests

JAN. 4. "Neptunia"

Castro, Silva & Cia.	3.000
Paiva, Nunes & Cia.	1.798
E. G. Fontes & Cia.	90
Ornstein & Cia.	30

TRIESTE

Castro, Silva & Cia.	3.000
Paiva, Nunes & Cia.	1.798
E. G. Fontes & Cia.	90
Ornstein & Cia.	30

NAPLES

Irmãos Barretto	50
-----------------	----

MESSINA

E. G. Fontes & Cia.	100
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PALERMO

Ornstein & Cia.	235
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SCUTARI

Sinner S/A	63
Ornstein & Cia.	63

VALONA

Ornstein & Cia.	63
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DURAZZO

Sinner S/A	203
S. Pereira & Cia.	81

BARI

Mc. Kinlay S/A	62
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GRAVOZA

Ornstein & Cia.	125
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METKOVICH

Cia. Nac. Comercio de Café	751
Ornstein & Cia.	1.507
E. G. Fontes & Cia.	500
Pinto, Lopes & Cia.	250
Mc. Kinlay S/A	125
Sinner S/A	58

SPLIT

Pinto, Lopes & Cia.	125
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SUSAK

Ornstein & Cia.	125
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SALONICA

Ornstein & Cia.	126
Sinner S/A	63
S. Pereira & Cia.	31

CONSTANZA

Paiva, Nunes & Cia.	2.874
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VARNA

Sinner S/A	300
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Total

	12.799
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JAN. 8  
"Monte Sarmiento"

HAMBURG

Ornstein & Cia.	385
Pinto, Lopes & Cia.	50
Total	435

JAN. 9.  
TALCAHUANO

A. Jabour & Cia.	200
Sinner S/A	50

CORRAL

Sinner S/A	100
Mc. Kinlay S/A	25

ANTOFOGASTA

Mc. Kinlay S/A	30
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VALPARAIZO

Theodor Wille & Cia. Ltd.	650
Total	1.055

JAN. 10.  
"Almirante Jacegnay"

BUENOS AIRES

Ornstein & Cia.	1.500
Castro, Silva & Cia.	1.000
Rebello, Alves & Cia.	500
Total	3.000

JAN. 10.  
"Hawaii Maru"

CAPE TOWN

Ornstein & Cia.	400
Marcellino Martins F. & Cia.	375
Castro, Silva & Cia.	350
Norton Megaw & Cia. Ltd.	300
Sinner S/A	300
Mc. Kinlay S/A	150
Leon Israel Co S/A	50

MOSSEL BAY

Norton Megaw & Cia. Ltd.	375
Mc. Kinlay S/A	250
Castro, Silva & Cia.	50
Leon Israel Co S/A	25

PORT ELIZABETH

Ornstein & Cia.	950
Mc. Kinlay S/A	600
Leon Israel Co S/A	200
Vivacqua Irmãos S/A	150
Hard, Rand & Cia.	125
Norton Megaw & Cia. Ltd.	75
Sinner S/A	25

EAST LONDON

Ornstein & Cia.	125
E. G. Fontes & Cia.	100
Sinner S/A	50
Leon Israel Co S/A	50
Mc. Kinlay S/A	25
Vivacqua Irmão S/A	25

DURBAN

Ornstein & Cia.	800
Sinner S/A	300
Vivacqua Irmãos S/A	175
Leon Israel Co S/A	150
Castro, Silva & Cia.	150
Mc. Kinlay S/A	90
Norton Megaw & Cia. Ltd.	75
Hard, Rand & Cia.	30

LOURENÇO MARQUES

Ornstein & Cia.	300
Fraga Irmão & Cia.	100
Sinner S/A	25

PORT NOLLOTH

Mc. Kinlay S/A	25
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LUDERITZ BAY

Leon Israel Co S/A	75
Sinner S/A	50

WALFISH BAY

Leon Israel Co S/A	100
Mc. Kinlay S/A	25
Sinner S/A	25

Total

	7.580
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JAN. 11.  
"Dalry"

HAVRE

Theodor Wille & Cia. Ltd.	2.250
Castro, Silva & Cia.	2.136
Ornstein & Cia.	2.111
A. Jabour & Cia.	1.441
Cia. Nac. Comercio de Café	567
Leon Israel Co S/A	125

DUNKERQUE

A. Jabour & Cia.	908
Mc. Kinlay S/A	616
Leon Israel Co S/A	72
Total	10.226

JAN. 11.  
"Augustus"

GENOA

Castro, Silva & Cia.	3.000
Theodor Wille & Cia. Ltd.	125

SALONICA

Sinner S/A	63
Total	3.188

JAN. 12.  
"Brasil"

GEFLE

A. Jabour & Cia.	125
Castro, Silva & Cia.	125

SUNDSVALL

A. Jabour & Cia.	125
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HERNOESAND

Mc. Kinlay S/A	125
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**HELSINKI**

Theodor Wille & Cia. Ltd. . . . .	125
Total . . . . .	625

JAN. 13.  
"Alchiba"

**ROTTERDAM**

Castro, Silva & Cia. . . . .	1.000
Mc. Kinlay S/A . . . . .	500
Theodor Wille & Cia. Ltd. . . . .	375
Ornstein & Cia. . . . .	250

**PORT SUDAN**

Cia. Nac. Comercio de Café . . . . .	250
Total . . . . .	2.375

JAN. 13.  
"Josephine Charlotte"

**ANTWERP**

Theodor Wille & Cia. Ltd. . . . .	500
Cia. Nac. Comercio de Café . . . . .	125
Castro Silva & Cia. . . . .	3
Total . . . . .	628

JAN. 14.  
"Highland Monarch"

**LAS PALMAS**

Castro, Silva & Cia. . . . .	300
Ornstein & Cia. . . . .	25

**PUERTO LA LUZ**

Ornstein & Cia. . . . .	30
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**LISBON**

Mc. Kinlay S/A . . . . .	25
Total . . . . .	380

JAN. 15.  
"General Artigas"

**HAMBURG**

Pinto, Lopes & Cia. . . . .	125
Ornstein & Cia. . . . .	125

**REYKJAVIK**

Mc. Kinlay S/A . . . . .	100
Total . . . . .	350

JAN. 15.  
"Bore IX"

**HELSINKI**

Theodor Wille & Cia. Ltd. . . . .	500
Mc. Kinlay S/A . . . . .	350
Ornstein & Cia. . . . .	125
A. Jabour & Cia. . . . .	125

**ABO**

Mc. Kinlay S/A . . . . .	250
Sinner S/A . . . . .	175
Theodor Wille & Cia. Ltd. . . . .	125
Pinto, Lopes & Cia. . . . .	75

**KOTKA**

Pinto, Lopes & Cia. . . . .	275
Mc. Kinlay S/A . . . . .	100
A. Jabour & Cia. . . . .	50

**WIBORG**

Pinto, Lopes & Cia. . . . .	50
Total . . . . .	2.200

JAN. 17.  
"La Plata Maru"

**HOUSTON**

Hard, Rand & Cia. . . . .	125
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**NEW ORLEANS**

Marcellino Martins F. & Cia. . . . .	625
Mc. Kinlay S/A . . . . .	500
Leon Israel Co S/A . . . . .	500
Total . . . . .	1.750

JAN. 18.  
"Aurigny"

**HAVRE**

A. Jabour & Cia. . . . .	625
Castro, Silva & Cia. . . . .	514
Ornstein & Cia. . . . .	264
Cia. Nac. Comercio de Café . . . . .	121

**BORDEAUX**

Ornstein & Cia. . . . .	100
A. Jabour & Cia. . . . .	68

**CASA BLANCA**

Mc. Kinlay S/A . . . . .	188
Castro, Silva & Cia. . . . .	125

**DUNKERQUE**

Leon Israel Co S/A . . . . .	303
A. Jabour & Cia. . . . .	217
Mc. Kinlay S/A . . . . .	9
Total . . . . .	2.529

Total Overseas . . . . . 49.163

**Coffee Manifests Santos**

JAN. 1  
"Cabo San Augustin"

**BUENOS AIRES**

Cia Leme Ferreira . . . . .	200
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JAN. 1.  
"American Legion"

**NEW YORK**

American Coffee Corp . . . . .	11.300
Oswaldo Ferreira & Cia. . . . .	2.398
Hard, Rand & Cia. . . . .	1.750
Ray Deininger & Cia. Ltd. . . . .	1.500
Leon Israel Co S/A . . . . .	1.500
Sampaio Bueno & Cia. . . . .	1.500
Exp. Café Brasil, Ltd. . . . .	1.250
Theodor Wille & Cia. Ltd. . . . .	1.000
Cia. Paulista de Exportação . . . . .	1.000
Lima, Nogueira & Cia . . . . .	750
Martins, Gregory & Cia. Ltd. . . . .	735
Almeida Prado & Cia. . . . .	500
Zander & Cia. Ltd. . . . .	500
Cia. Prado Chaves . . . . .	500

H. La Domus & Cia. . . . .	500
E. Johnston & Cia. Ltd. . . . .	500
Naumann, Gepp & Cia. Ltd. . . . .	250
Exp. Rubiac, Ltd. . . . .	250
Ramos, Silva & Cia. . . . .	250
Luz Ferreira & Cia. . . . .	250
Vidigal, Prado & Cia. . . . .	250

**MONTREAL**

Patya, Nunes & Cia. . . . .	350
Total . . . . .	28.783

JAN. 3.  
"Eemland"

**AMSTERDAM**

Hard, Rand & Cia. . . . .	1.500
Theodor Wille & Cia. Ltd. . . . .	625
Martins, Gregory & Cia. Ltd. . . . .	250
Peirone, Penteado & Cia. . . . .	175
H. La Domus & Cia. . . . .	125
Cia. Leme Ferreira . . . . .	125
Lima, Nogueira & Cia . . . . .	125

**DANTZIG**

Theodor Wille & Cia. Ltd. . . . .	125
Total . . . . .	3.050

JAN. 3.  
"Neptunia"

**NAPLES**

Hard, Rand & Cia. . . . .	2.000
Exp. Rubiac, Ltd. . . . .	542

**TRIESTE**

Mario Lionello . . . . .	250
Martins, Gregory & Cia. Ltd. . . . .	63

**ANCONA**

Mario Lionello . . . . .	100
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**VENEZA**

Mario Lionello . . . . .	80
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**SUSSAK**

Exp. Rubiac, Ltd. . . . .	63
Total . . . . .	3.098

JAN. 5.  
"Mendoza"

**MARSEILLE**

Theodor Wille & Cia. Ltd. . . . .	125
E. Johnston & Cia. Ltd. . . . .	125
Cia. Paulista de Exportação . . . . .	125
Naumann, Gepp & Cia. Ltd. . . . .	63

**ALGER**

Martins, Gregory & Cia. Ltd. . . . .	126
Theodor Wille & Cia. Ltd. . . . .	125

**GIBRALTAR**

Nossack & Cia. . . . .	175
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**ALEXANDRIA**

Theodor Wille & Cia. Ltd. . . . .	125
Total . . . . .	989

JAN. 4.  
"Parnahyba"

**NEW YORK**

Theodor Wille & Cia. Ltd. . . . .	3.414
Hard, Rand & Cia. . . . .	3.250
Arbuckle & Cia. . . . .	3.215
Cia. Leme Ferreira . . . . .	2.250
Leon Israel Co S/A . . . . .	2.125
Soc. Mogyana Export, Ltd. . . . .	1.425
Naumann, Gepp & Cia. Ltd. . . . .	925
Junqueira, Melrelles & Cia. . . . .	750

500  
500  
250  
250  
250  
250  
250  
350  
8.783  
1.500  
625  
250  
175  
125  
125  
125  
3.050  
2.000  
542  
250  
63  
100  
80  
63  
3.098  
125  
125  
125  
63  
126  
125  
175  
125  
989  
3.414  
3.250  
3.215  
2.250  
2.125  
1.425  
925  
750

Ernesto de Freitas Junior . . .	750
Vidal & Cia. . . . .	500
Oswaldo Ferreira & Cia. . . . .	500
Nioac & Cia. Ltd. . . . .	483
E. Johnston & Cia. Ltd. . . . .	420
Lima, Nogueira & Cia. . . . .	250
W. Gieseler . . . . .	250
Sampaio Bueno & Cia. . . . .	250
Eugenio Pabst & Cia. . . . .	125
<b>Total . . . . .</b>	<b>20.882</b>

JAN. 7  
"Highland Chieftain"  
BUENOS AIRES

Eugenio Teuber . . . . .	333
Raphael Sampaio & Cia. . . . .	150
<b>Total . . . . .</b>	<b>483</b>

JAN. 8.  
"Monte Sarmiento"  
BREMEN

J. G. Martins & Cia. . . . .	300
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HAMBURG

Naumann, Gepp & Cia. Ltd. . . . .	1.750
Hermann Gaih & Cia. . . . .	500
Hard, Rand & Cia. . . . .	375
Leon Israel Co. S/A . . . . .	250
J. G. Martins & Cia. Ltd. . . . .	200
Theodor Wille & Cia. Ltd. . . . .	63
<b>Total . . . . .</b>	<b>3.438</b>

JAN 8.  
"Southern Prince"  
NEW YORK

American Coffee Corp . . . . .	10.000
Kay Deininger & Cia. Ltd. . . . .	5.000
Almeida Prado & Cia. . . . .	2.777
Theodor Wille & Cia. Ltd. . . . .	2.500
Cia. Prado Chaves . . . . .	2.000
Oswaldo Ferreira & Cia. . . . .	1.500
Naumann, Gepp & Cia. Ltd. . . . .	1.389
Luliz Ferreira & Cia . . . . .	1.260
Exp. Café Brasil, Ltd. . . . .	1.250
Cia. Leme Ferreira . . . . .	1.000
Hard, Rand & Cia. . . . .	1.000
Leon Israel Co S/A . . . . .	1.000
S. A. Levy . . . . .	750
Mc. Laughlin & Cia. Ltd. . . . .	609
E. Johnston & Cia. Ltd. . . . .	500
Sampaio Bueno & Cia. . . . .	500
Soc. Nacional Export. Ltd. . . . .	500
Luliz Elverdin & Cia. Ltd. . . . .	491
Ramos, Silva & Cia. . . . .	400
A. Slon & Cia. . . . .	250
H. La Domus & Cia. . . . .	250
Lima, Nogueira & Cia. . . . .	250
Exp. Rubiac, Ltd. . . . .	75
<b>Total . . . . .</b>	<b>35.251</b>

JAN. 10.  
"Augustus"  
GENOA

Almeida Prado & Cia. . . . .	1.550
Lima, Nogueira & Cia. . . . .	1.000
Cia. Paulista de Exportação . . . . .	1.125
Cia. Prado Chaves . . . . .	1.000
Leirone, Pentecado & Cia. . . . .	250
Nossack & Cia. . . . .	125
<b>Total . . . . .</b>	<b>5.050</b>

JAN. 10.  
"Bore VIII"  
BUENOS AIRES

Martins, Gregory & Cia. Ltd. . . . .	343
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JAN. 10.  
"Alabama"  
COPENHAGEN

Cia. Leme Ferreira . . . . .	1.501
Theodor Wille & Cia. Ltd. . . . .	839
E. Johnston & Cia. Ltd. . . . .	375
Almeida Prado & Cia. . . . .	250
H. La Domus & Cia. . . . .	250
Cia. Prado Chaves . . . . .	250
Hermann Gaih & Cia. . . . .	129
J. G. Martins & Cia. . . . .	125
A. Slon & Cia. . . . .	125
Exp. Café Brasil, Ltd. . . . .	125

AALBORG

Theodor Wille & Cia. Ltd. . . . .	125
<b>Total . . . . .</b>	<b>4.144</b>

JAN. 11.  
"Alchiba"  
ROTTERDAM

Theodor Wille & Cia. Ltd. . . . .	3.119
Hard, Rand & Cia. . . . .	1.000
Martins, Gregory & Cia. Ltd. . . . .	438
Cia. Prado Chaves . . . . .	351
B. Gonçalves & Cia. Ltd. . . . .	125
<b>Total . . . . .</b>	<b>4.933</b>

JAN. 11.  
"Josephine Charlotte"  
ANTWERP

Theodor Wille & Cia. Ltd. . . . .	4.318
Cia. Leme Ferreira . . . . .	1.125
Almeida Prado & Cia. . . . .	500
Fed. Paulista Coop. de Café . . . . .	375
Naumann, Gepp & Cia. Ltd. . . . .	375
Martins Gregory & Cia. Ltd. . . . .	220
Lima, Nogueira & Cia. . . . .	125
E. Johnston & Cia. Ltd. . . . .	125
Cia. Prado Chaves . . . . .	251
Leon Israel Co S/A . . . . .	125
Hard, Rand & Cia. . . . .	125
H. La Domus & Cia. . . . .	63
<b>Total . . . . .</b>	<b>7.601</b>

JAN. 11.  
"Brasil"  
STOCKHOLM

Lima, Nogueira & Cia. . . . .	1.375
E. Johnston & Cia. Ltd. . . . .	875
Leon Israel Co S/A . . . . .	500
Almeida Prado & Cia. . . . .	500
Junqueira, Meirelles & Cia. . . . .	375
Soc. Nacional Export. Ltd. . . . .	250
Nioac & Cia. Ltd. . . . .	170
Sampaio Bueno & Cia. . . . .	193
Hermann Gaih & Cia. . . . .	125
H. La Domus & Cia. . . . .	125
Cia. Prado Chaves . . . . .	125

GOTTEMBURGO

Naumann, Gepp & Cia. Ltd. . . . .	638
H. La Domus & Cia. . . . .	625
Hard, Rand & Cia. . . . .	500
Almeida Prado & Cia. . . . .	425
Junqueira, Meirelles & Cia. . . . .	375

E. Johnston & Cia. Ltd. . . . .	275
Soc. Nacional Export. Ltd. . . . .	250
Exp. Café Brasil, Ltd. . . . .	250
Lima, Nogueira & Cia. . . . .	250
Sampaio Bueno & Cia. . . . .	125
Theodor Wille & Cia. Ltd. . . . .	125
Cia. Prado Chaves . . . . .	125

GEFLE

Junqueira, Meirelles & Cia. . . . .	375
E. Johnston & Cia. Ltd. . . . .	125
Leon Israel Co. S/A . . . . .	125
Theodor Wille & Cia. Ltd. . . . .	125

MALMOE

Almeida Prado & Cia. . . . .	338
Cia. Leme Ferreira . . . . .	250
Vidigal, Prado & Cia. . . . .	125
Lima, Nogueira & Cia. . . . .	30

HELSINGBORG

Soc. Nacional Export. Ltd. . . . .	300
Lima, Nogueira & Cia. . . . .	250
Martins, Gregory & Cia. Ltd. . . . .	125

NORRKOPING

Cia. Leme Ferreira . . . . .	251
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KALMAR

Theodor Wille & Cia. Ltd. . . . .	125
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CARLSTAD

Soc. Nacional Export. Ltd. . . . .	125
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ABO

Cia. Prado Chaves . . . . .	125
<b>Total . . . . .</b>	<b>11.870</b>

JAN. 11.  
"Northern Prince"  
BUENOS AIRES

Vidigal, Prado & Cia . . . . .	200
Raphael Sampaio & Cia. . . . .	100

BAHIA BLANCA

Almeida Prado & Cia. . . . .	150
<b>Total . . . . .</b>	<b>450</b>

JAN. 11.  
"Dulny"  
HAVRE

Hard, Rand & Cia. . . . .	4.000
Theodor Wille & Cia. Ltd. . . . .	2.999
Cia. Paulista de Exportação . . . . .	1.500
E. Johnston & Cia. Ltd. . . . .	2.062
Martins, Gregory & Cia. Ltd. . . . .	1.375
Cia. Prado Chaves . . . . .	1.000
Ribeiro do Valle & Cia. . . . .	875
H. La Domus & Cia . . . . .	855
Soc. Mogyana Export. Lt. . . . .	813
B Gonçalves & Cia. Ltd. . . . .	625
Nossack & Cia. . . . .	500
Soc. Nacional Export. Ltd. . . . .	375
Nioac & Cia. . . . .	188
Naumann, Gepp & Cia. Ltd. . . . .	125
Camargo Pacheco & Cia. . . . .	125

DUNKERQUE

Naumann, Gepp & Cia. Ltd. . . . .	375
Hard, Rand & Cia. . . . .	189
Cia. Prado Chaves . . . . .	125
Soc. Nacional Export. Ltd. . . . .	125
<b>Total . . . . .</b>	<b>18.230</b>

JAN. 11.	
"Aurigny"	
<b>BORDEAUX</b>	
Cia. Leme Ferreira . . . . .	1.000
E. Johnston & Cia. Ltd. . . . .	438
Exp. Rubiac, Ltd. . . . .	438
Theodor Wille & Cia. Ltd. . . . .	375
Naumann, Gepp & Cia. Ltd. . . . .	250
J. G. Martins & Cai. Ltd. . . . .	125
Nioac & Cia. Ltd. . . . .	125
<b>HAVRE</b>	
Cia. Chargeurs Reunis . . . . .	145
Total . . . . .	2.896
Total Overseas . . . . .	151.691

**CLEARANCES FROM THE PORT OF VICTORIA FROM JAN. 10th TO**

<b>JAN. 20th. 1936</b>	
JAN. 10th.	
"Parnahyba"	
<b>NEW YORK</b>	
Vivacqua, Irmãos S/A . . . . .	500
Arbuckle & Cia. . . . .	1.500
<b>BALTIMORE</b>	
Vivacqua, Irmãos S/ A. . . . .	1.000
Theodor Wille & Cia. Ltd. . . . .	1.440
Hard, Rand & Cia. . . . .	750
Oliveira Santos & Cia. . . . .	250
A. Prado & Cia. . . . .	250
<b>NORFOLK</b>	
Vivacqua, Irmãos S/A. . . . .	250
Theodor Wille & Cia. . . . .	250
Oliveira Brothers . . . . .	250
Jayne de Almeida . . . . .	250
Ornsteln % C." . . . .	250
	6.940
JAN. 15th.	
"Alchiba"	
<b>ROTTERDAM</b>	
Hard, Rand & Cia. . . . .	875
Theodor Wille & Cia. Ltd. . . . .	710
<b>PORT SUDAN</b>	
Armando Pinto & Cia. . . . .	170
<b>MALTA</b>	
Armando Pinto & Cia. . . . .	125
<b>LIMASSOL</b>	
Armando Pint o& Cia. . . . .	50
	1.930
JAN. 17th.	
"Bore IX"	
<b>DANZIG</b>	
Ornsteln & Cia. . . . .	569
Theodor Wille & Cia. Ltd. . . . .	63
<b>NEUFABRWASSER</b>	
Hard, Rand & Cia. . . . .	168
<b>GDYNIA</b>	
Ornsteln & Cia. . . . .	585

Cia. Nac. do Comm. do Café	250
Theodor Wille & Cia. Ltd. . . . .	50
<b>ABO</b>	
Armando Pinto & Cia. . . . .	375
	2.055
Jan. 18th.	
"Teneriffe"	
<b>HAMBURG</b>	
Theodor Wille & Cia. Ltd. . . . .	500
Cia. Nac. de Comm. de Café	251
Hard, Rand & Cia. . . . .	125
	876
JAN. 18th.	
"La Plata Maru"	
<b>NEW ORLEANS</b>	
Oliveira Santos & Cia. . . . .	1.025
Theodor Wille & Cia. Ltd. . . . .	1.000
Jayne de Almeida . . . . .	325
<b>HOUSTON</b>	
Hard, Rand & Cia. . . . .	2.800
Oliveira Santos & Cia. . . . .	150
Armando Pinto & Cia. . . . .	500
	5.800
JAN. 20th.	
"Delmar"	
Cia. Nac. de Comm. de Café	1.750
Nolasco & Cia. . . . .	1.500
Cruz, Sobrinho & Cia. . . . .	500
Armando Pinto & Cia. . . . .	1.000
Cia. Cafeira de M. Geraes . . . . .	250
Theodor Wille & Cia. Ltd. . . . .	250
Arbuckle & Cia. . . . .	125
<b>HOUSTON</b>	
Cia. Nac. de Comm. de Café	2.000
Nolasco & Cia. . . . .	1.500
Armando Pinto & Cia. . . . .	125
Hard, Rand & Cia. . . . .	1.000
Oliveira Santos & Cia. . . . .	250
	10.250
JAN. 20th.	
"Aegina"	
<b>CAPE TOWN</b>	
Hard, Rand & Cia. . . . .	415
<b>MOSSEL BAY</b>	
Hard, Rand & Cia. . . . .	50
<b>ALGOA BAY</b>	
Hard, Rand & Cia. . . . .	300
<b>EAST LONDON</b>	
Hard, Rand & Cia. . . . .	150
<b>LUDERITZ BAY</b>	
Hard, Rand & Cia. . . . .	50
<b>DURBAN</b>	
Hard, Rand & Cia. . . . .	50
Ornsteln & Cia. . . . .	200
	1.215

**MEAT**

**MEAT CLEARANCES DURING WEEK-ENDING 17th. JAN. 1936 (PER DESTINATION)**

JAN. 11th.	
"Brasil"	
<b>GOTHENBURG</b>	
Frig. Wilson Pork preserved	1210038
JAN. 12th.	
"Andaluca Star"	
<b>LONDON</b>	
Frig. Anglo Frozen beef . . . . .	21.288
Jan 13th.	
"Highland Monarch"	
<b>LONDON</b>	
Frig. Wilson Frozen pork . . . . .	37.653
Frig. Wilson Frozen offal . . . . .	52.890
Armour Co. Frozen offal . . . . .	99.568
Armour Co. Frozen beef . . . . .	22.351
Armour Co. Frozen pork offal . . . . .	758
JAN. 13th.	
"Aurigny"	
<b>KRIBI</b>	
Frig. Anglo Preserved . . . . .	1.179
<b>DONALA</b>	
Frig. Anglo Preserved . . . . .	2.122
Armour Co. Frozen beef . . . . .	12.354
Armour Co. Frozen offal . . . . .	4.007
Frig. Wilson Frozen offal . . . . .	6.069
<b>BREST</b>	
Frig. Wilson Frozen beef . . . . .	37.443
Armour Co. Frozen beef . . . . .	67.222
Frig. Anglo Frozen beef . . . . .	62.195
Frig. Swift Frozen beef . . . . .	61.821
Total . . . . .	519.965

**FRUIT**

**CONFIRMATION OF SANTOS AND S. SEBASTIAO FRUIT CLEARANCES DURING WEEK ENDING 17th. JAN. 1936 FROM SANTOS**

**BANANAS IN BUNCHES**

JAN. 11th.	
"Josephine Charlotte"	
Antwerp . . . . .	8.571
JAN. 11th.	
"Brasil"	
Gothenburg . . . . .	1.000
JAN. 12th.	
"Andaluca Star"	
London . . . . .	9.238
JAN. 13th.	
"Highland Monarch"	
London . . . . .	10.692
JAN. 17th.	
"Salland"	
Amsterdam . . . . .	7.046
<b>PINEAPPLES IN CASES</b>	
JAN. 12th.	
"Andaluca Star"	
London . . . . .	185
<b>FROM S. SEBASTIAO</b>	
<b>BANANAS IN BUNCHES</b>	
JAN. 12th.	
"Andaluca Star"	
London . . . . .	23.851



COTTON SUGAR AND RUBBER QUOTATIONS

RIO DE JANEIRO, 24th. JANUARY 1936

COTTON SERVICE		18	20	21	22	23	24
Liverpool 12,30 P. M.							
São Paulo fair	spot	6.30	6.23	6.23	6.33	6.34	6.32
Pernambuco Maceló fair	"	6.15	6.08	6.13	6.18	6.19	6.17
American Middling	"	6.15	6.08	6.13	6.18	6.19	6.17
"	March	5.92	5.85	5.91	5.96	5.97	5.92
"	May	5.86	5.79	5.85	5.89	5.90	5.85
"	July	5.78	5.72	5.77	5.82	5.83	5.78
"	October	5.99	5.52	5.57	5.62	5.63	5.55
New York American	Middling Uplands	11.85	11.85	11.90	11.95	11.95	11.85
"	futures-March	11.32	11.35	11.39	11.42	11.44	11.37
"	May	10.01	11.05	11.10	11.16	11.22	11.07
"	July	10.65	10.68	10.94	10.80	10.92	10.77
"	October	10.14	10.22	10.28	10.38	10.48	10.28
SUGAR SERVICE							
New York futures	March	2.34	2.33	2.31	2.32	2.33	2.35
"	May	2.31	2.35	2.32	2.35	2.35	2.37
"	July	2.33	2.37	2.34	2.37	2.37	2.39
"	September	2.35	2.38	2.36	2.38	2.38	2.41
London-futures	January	5/-	5/-	Clond	5/0 3/4	5/0 3/4	5/-
"	March	5/1 1/4	5/1 3/4	"	5/1 3/4	5/ 2	5/1 3/4
"	May	5/2 1/2	5/2 3/4	"	5/3	5/3 1/4	5/2 3/4
"	August	5/4 1/2	5/4 3/4	"	5/5	5/5 1/4	5/4 3/4
RUBBER SERVICE							
Upriver Fine		12 3/4	13	13	13	13	13 5/8
Smoked Sheets		14 3/4	14 1/4	14 3/8	14 1/2	14 5/8	14 3/4
Market		Steady	Steady	Steady	Firm	Firme	Firme

RUBBER

The Movement of Rubber in the port of Pará during the week ending January 18th. 1936 was as follows :

Stock on January 11th. 1936	4,742,217
Entries during week ending January 18th. 1936	414,732
Available	5,156,949

Clearances during week :

To Europe	98,980	
To the U. S.	337,000	
To others ports	48,850	484,830

Stock on January 18th. 1936 4,672,119

Spot Rubber was quoted at Pará on January 18th. 1936 as follows, per kilo:

Island	3\$300
Sertão Fine	1\$800
Sernamby Island	2\$900
Sernamby Sertão	1\$800
Cauchó Ball	1\$000



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AND  
INDUSTRIAL PURPOSES

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PRAÇA 15 DE NOVENBRO, 10  
RIO DE JANEIRO  
BRANCHES AND AGENTS THROUGHOUT BRAZIL

FREIGHT MARKET

RIVER PLATE CHARTERS FOR WEEK ENDING JANUARY 25TH. 1936

Name of Steamer	Where to load.	Freight.	Destination
SS "ARDANBHAN", 7200 tons, 10%, Feb. 5-10	San Lorenzo	17/9	P. D. U. K.
SS "AGHIA THALASSINI" (Gr.) 5500 tons 10% Feb. 8-20	San Lorenzo	19/9	Bergen-Ahus
SS "VASSILIOS DESTOUNIS" (Gr.) 5500 tons. 10%, March 25 — April 15	San Lorenzo	17/9	P. D. U. K.
SS "LEERSUM" (Du.) 5.000 tons, 10%, March 20 — April 15	Rosario	17/9	P. D. U. K.
SS "MOUNT PRIONAS" (Gr.) 5500 tons, 10%, March 13 — April 10	San Lorenzo	17/9	P. D. U. K. Braila
SS "KASSOS" (Gr.) 7.500 tons, 10% Jan. 31 c.	San Lorenzo	17/9	P. D. U. K.
SS "I. P. Goulandris" (Gr.) 5500 tons, 10%, March 16 — April 15	San Lorenzo	17/9	P. D. U. K. 19/3 Braila. with option,
SS "ELENGO A. KYDONIEFS" (Gr.) 6500 tons., 10%, Jan. 31 c.	San Lorenzo	17/9	P. D. U. K.
SS "GRETAVALE" (Br.) 6000 tons 10%, March 1—15.	San Lorenzo	17/9	P. D. U. K.

SHIPPING

MUNSON STEAMSHIP LINES

"WESTERN WORLD" — Sailed B. Aires Jan. 11th. Arr. Santos Jan. 14th Sailed 15 th. Rio Jan. 16th. Due Trinidad Jan. 24th. Bermuda Jan. 28th. Arr. New York Jan. 30th.

"SOUTHERN CROSS" — Arrives B. Aires Jan. 22nd. Sails Jan. 25th. Arr. Santos Jan. 28th. Sall 29th. Rio Jan. 30th. Due Trinidad Feb. 7th. Bermuda Feb. 11th. Arrives New York Feb. 13th.

"PAN AMERICA" — Sailed New York Jan. 18th., Bermuda Jan. 20th., Due Rio Jan. 31 st., Santos Feb. 1st. Arr. & Sail Montevideo Feb. 4th. Arrives Buenos Aires Feb. 5th.

"AMERICAN LEGION" — Arrived New York Jan. 16th. Salls Feb 1st., Bermuda Feb. 3rd. Due Rio Feb. 14th., Santos Feb. 15th. Montevideo Feb. 18th Arrives B. Aires Feb. 19th.

MC CORMICK STEAMSHIP CO (P. A. B. LINE)

"WEST IRA" — Sailed B. Aires Jan. 8th. Montevideo Jan. 11th, Para-U. K.

nagua Jan. 14th, Santos Jan. 16th, Rio Jan. 18th, Due Bahia Jan. 23rd Thence for Colombia and U. S. Pacific ports.

"WEST NILUS" — Sailed Los Angeles Dec. 21st, Due Pernambuco Jan. 28th, Rio Feb. 3rd, Santos Feb. 5th Thence Montevideo, B. Aires & Rosario.

"WEST NOTUS" — Sails B. Aires 22nd, Montevideo 23rd Arr. Santos Jan. 27th. Sails Jan. 30th, Due Rio Jan. 31st. Salls Feb 1st. Arr. & Salls Bahia Feb. 5th, Maranhão Feb. 11th, Pará Feb. 14th Thence Trinidad, Colombia & U. S. Pacific ports.

GULF SOUTH AMERICA LINE (Swedish America Mexico Line)

"LISTA" — Sailed Montevideo Jan. 6th, Due Victoria Jan. 22nd, Bahia Jan. 24th Thence for New Orleans direct.

"SVEAJARL" — Expected to leave Montevideo Feb. 10th. Arrive Santos Feb. 14th Sail Feb. 21st for Rio, Victoria and New Orleans.

"HEDRUN" — Salls New Orleans Jan. 25th, Mobile Jan. 27th, Port Arthur Feb. 2nd, Due Rio Feb 24th Thence Buenos Aires direct.

"SPARRHOLM" — Expected to leave B. Aires Feb. 26 th, Due Santos March 1st. Sall March 7th, Rio March 8th, Victoria March 10th Thence New Orleans direct.

MOVEMENTS OF VESSELS: FURNESS PRINCE LINE

(Houlder Brothers & Co. (Brazil) Ltd Agents)

M/S. "EASTERN PRINCE" leaves Rio 6th February for Trinidad and New York.

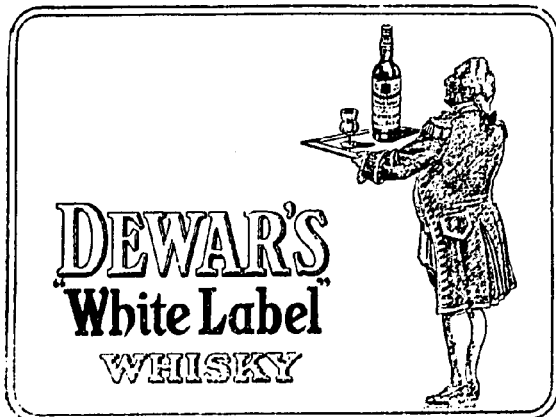
M/S. "WESTERN PRINCE" due Rio de Janeiro from New York 7th February, sails for Santos, Montevideo and Buenos Aires.

M/S. "WESTERN PRINCE" leaves Rio 20th February for Trinidad and New York.

M/S "NORTHERN PRINCE" due Rio de Janeiro from New York 21st. February, sails for Santos, Montevideo and Buenos Aires.

M/S. "NORTHERN PRINCE" leaves Rio 5th March for Trinidad and New York

M/S "SOUTHERN PRINCE" due Rio de Janeiro from New York 6th March, sails for Santos, Montevideo and Buenos Aires.



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