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# Wileman's BRAZILIAN REVIEW

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

Rua Theophilo Ottoni, 41  
RIO DE JANEIRO

ESTABLISHED 1898

CAIXA POSTAL  
(P. O. Box) 809

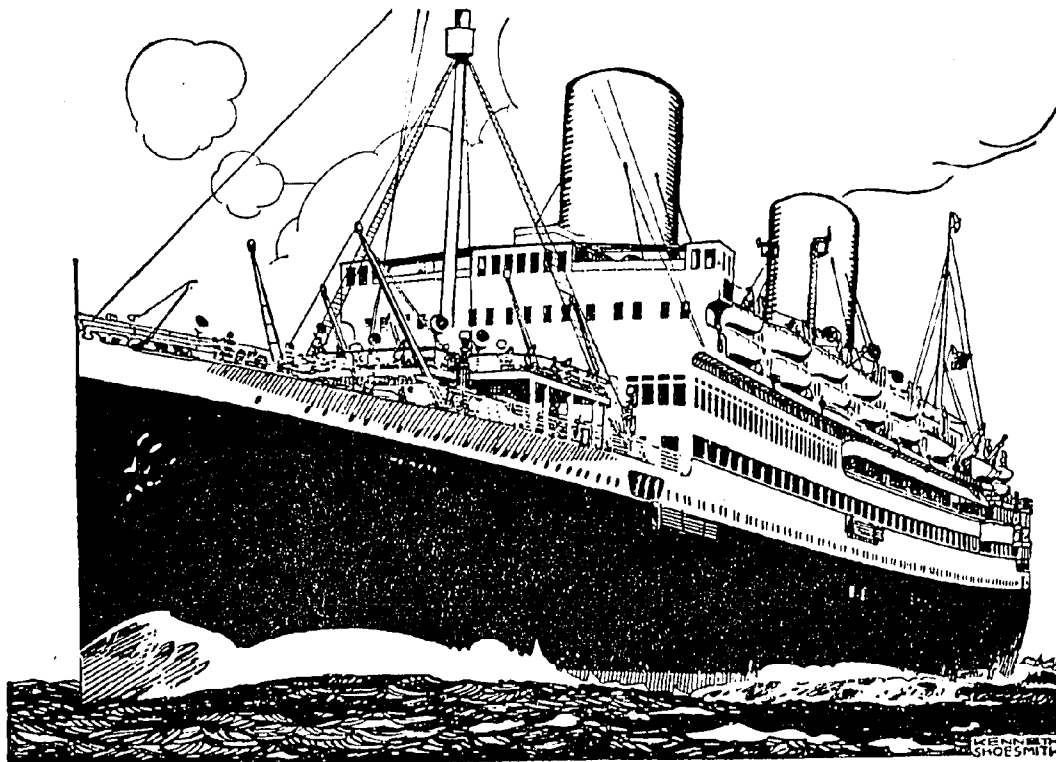
VOL. 28

RIO DE JANEIRO, Monday, 20th. January, 1936

N. 3

28000

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# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL.

MONDAY, 20th. JANUARY, 1936

N.º 3

## OBITUARY

The following Obituary notice appeared in a late November issue of the London "Daily Telegraph":

"Greenland, On Nov. 24th. 1935, at . . Paignton.

**LESLIE CHARLES GREENLAND,**

beloved husband of Ellen Martha Greenland."

Mr. Greenland was a well-known figure in coffee circles, and was connected with Messrs. Hard, Rand & Co. in Brazil, having retired from this firm in 1924.

## Notes

In accordance with certain circulars Most favoured nations of the Ministry of Finance, and under the respective commercial understandings, the countries enumerated below are extended reciprocal unconditional and unrestricted most favoured nation treatment, in regard to the favours conceded U. S. products by Decree No. 4 of November last.

The countries in question are:

|  |             |
|--|-------------|
| Argentina,   | Italy,      |
| Austria,   | Japan,      |
| Belgium,   | Latvia,     |
| Colombia,  | Lithuania   |
| Denmark,   | Luxemburg,  |
| Finland,   | Mexico,     |
| Germany,   | Norway,     |
| Great Britain, (British Possessions, & Mandated Territories) | Poland,     |
| Holland,   | Portugal,   |
| Hungary,   | Rumania,    |
| Iceland,   | Uruguay,    |
|  | Yugoslavia. |

(The favours referred to are minimum tariff concessions).

The agreement by which American holders of frozen debts in Brasil will receive credit notes of the Banco do Brasil guaranteed by the Government received much attention in the National Foreign Trade Council at Washington during last week.

High authorities of the Export-Import Bank have shown particular interest in the agreement, and are confident that negotiations will be concluded shortly. Representatives of this Bank conferred with members of the Foreign Trade Council, and afterwards visited the Latin-American division of the Department of State.

Meanwhile, the Brazilian Ambassador at Washington, Dr. Oswaldo Aranha, has entered into communication with Rio de Janeiro previous to signing the agreement, and the authorities of the Export-Import Bank are making use of interim by putting the final touches to the contract.

The President of the Departamento Nacional do Café declared to the Press last week that the contract with the Banco do Brasil in regard to the Rs. 15\$000 tax had been signed. This contract is that to which Article 3 of the July Convention refers, and its ultimate ratification is acclaimed in coffee circles as one of the most important events in the coffee world for some considerable time.

There is now no reason whatever for the Coffee Convention not being executed in its entirety within a very short period.

The Federal Council of Overseas Trade held its usual session on Monday last, under the Presidency of Sr. Sebastião Sampaio, the Minister of Foreign Affairs, Dr. José Carlos de Macedo Soares attending. All members were present.

The minutes of the previous meeting having been duly read and approved, the official communications were read, the following being the most interesting items: Letter from the Commercial Association of Recife (Pernambuco) pro- of Brazilian Fibres; Telegrams from official organs in the States of Pará and Parahyba, both requesting that the 35% free exchange quota on cotton Linters be extended to all States of the Union; Telegram from the President of the Commercial Association of Recife (Pernambuco) protesting against the proposed increase in rates of freight on sugar to Montevideo, from 3\$000 to 4\$500 plus \$200 Port Dues, and requesting the urgent intervention of the Council; Letter from the President of the Centro de Navegação Transatlântica on the transport of fruit in refrigerated space to the River Plate; Communications from the Governors of Piahy and Ceará in regard to exclusive rights in the exploitation of Oiticica.

In his report, the Director of the Council dealt chiefly with the preliminary proceedings which the Ministry of Foreign Affairs is putting forward in connection with the new rulings governing foreign trade agreements.

Sr. Arthur Torres Filho, speaking as the representative of the Agricultural Society, and in the interests of the Parahyba party, formally registered a request that the facilities conceded the exporters of cotton Linters in regard to exchange quotas, be extended to all ports of the country. Having duly investigated the origin of Sr. Arthur Torres request, the Council proceeded to elect a special Committee to study the question, Srs. Arthur Torres Filho, Eivaldo Lodi, and Alberto Bouvista being commissioned to enter into conference with the Ministers of Agriculture and Finance. The Council decided to advise the said extension of facilities to all ports where proper control can be exercised under the auspices of the Ministry of Agriculture.

Sr. Eivaldo Lodi took the opportunity of saying that had he been present at the Meeting of the Council held on the previous Monday, he would have voted against the creation of the National Export Institute on principal, as the project had been submitted to the Chamber of Deputies without previously passing through the Council.

Sr. Valentim Boucas presented a communication from Santos banana planters to the Commercial Department of the Ministry of Foreign Affairs in regard to augmenting exports of this commodity to Germany. The suggestions contained in this communication were recommended for inclusion in the new commercial pact which Brasil will probably enter into with the country in question.

The Council also decided not to concede free exchange quotas on exports of certain qualities of rice which was petitioned by the Rice Syndicate of Porto Alegre.

Sr. Sebastião Sampaio, authorised by the Minister of Foreign Affairs, then announced that he had been nominated to proceed to Europe as Head of a Commercial Mission, and make an extensive tour of the Capitals of countries with which Brasil intends to readjust her

## Wileman's Brazilian Review

Established 1898

OFFICES: R. THEOPHILO OTTONI, 41, 3.º ANDAR  
RIO DE JANEIRO

Telephone: 23-1354-Caixa do Correio (P. O. Box) 809  
Tel. Address: "REVIEW", Riojaneiro.

Redactor Responsavel: V. S. Coelho.  
Redactor Commercial: Oscar Loup.  
Redacção e Administração: R. Theoph. Ottoni, 41-3.º

Subscription (Payable in Advance): —  
Brazil, 100\$000 per annum. Abroad £3 per annum.  
Separate copies 2\$000. Back Numbers 2\$500 per copy.

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| B. A. | 22 Oceania . . . . .      | Trieste . . . . .  | 23-5840      |
| B. A. | 22 M. Paschoal . . . . .  | Hamburg . . . . .  | 23-5947      |
| B. A. | 28 H. Chieftain . . . . . | London . . . . .   | 23-2161      |
| B. A. | 28 Almeda Star . . . . .  | London . . . . .   | 23-5988      |
| B. A. | 29 Ant. Delfino . . . . . | Hamburg . . . . .  | 23-5947      |
| B. A. | 1 C. Biancamano . . . . . | Genoa . . . . .    | 23-5840      |

#### FROM EUROPE:

| FROM    | Rio<br>Arrives | VESSEL                  | DEP.<br>Rio | Destina-<br>tion | Phone<br>Rio |
|---------|----------------|-------------------------|-------------|------------------|--------------|
| Genoa   | 21             | C. Biancamano . . . . . | 21          | B. A. . . . .    | 23-5840      |
| Hamburg | 30             | Gal. Osorio . . . . .   | 30          | B. A. . . . .    | 23-5947      |
| London  | 2              | Avila Star . . . . .    | 3           | B. A. . . . .    | 23-5988      |
| London  | 3              | H. Brigade . . . . .    | 3           | B. A. . . . .    | 23-2161      |

#### TO U. S. A.

| FROM  | DEP.<br>Rio | VESSEL                  | Destination          | Phone<br>Rio |
|-------|-------------|-------------------------|----------------------|--------------|
| B. A. | 23          | North. Prince . . . . . | New York . . . . .   | 23-0754      |
| B. A. | 29          | South. Cross . . . . .  | New York . . . . .   | 23-2000      |
| B. A. | 1           | Delvalle . . . . .      | N. Orleans . . . . . | 23-4134      |
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#### FROM U. S. A.

| FROM     | Arrives<br>Rio | VESSEL                   | DEP.<br>Rio | Destina-<br>tion | Phone<br>Rio |
|----------|----------------|--------------------------|-------------|------------------|--------------|
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| New York | 31             | Pan America . . . . .    | 31          | B. A. . . . .    | 23-2000      |
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| FROM  | DEP.<br>Rio | VESSEL                 | Destination        | Phone<br>Rio |
|-------|-------------|------------------------|--------------------|--------------|
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#### TO SOUTH AFRICA & JAPAN

| FROM | Arrives<br>Rio | VESSEL               | DEP.<br>Rio | Destina-<br>tion | Phone<br>Rio |
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| Europe    | 21         | Air France . . . . . | 21          | B. A.              |
| P. Alegre | 21         | Condor . . . . .     | 22          | Natal              |
|           | ---        | Condor . . . . .     | 21          | P. Alegre          |
| B. A.     | 23         | Panair . . . . .     | 26          | Mannaos & U. S. A. |
| Manáos    | 24         | Panair . . . . .     | 25          | P. Alegre          |
| P. Alegre | 25         | Condor . . . . .     | ---         | ---                |
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# • THE ADVENTURES OF CLIVE WEATHERSTONE •

## No. 8 *A Night in the Far East....*



"Hello there, Mr. Weatherstone" called Gloria Summers when Clive arrived on deck. Come and help us solve a problem.  
 "What is it then?" he asked, joining Miss Summers and a group which included Dolly River, Lady Yvonne Radde, and two pretty Brazilian girls.  
 "Tonight the Captain is giving us a Carnival Dinner. It's a jolly nice way for the passengers to get acquainted, fancy dress, of course, and we don't know what to wear. Do be a sport and give us an idea!"  
 "That's an easy one," said Clive. "I'll be a sultan, and you ladies can represent my harem."  
 That night the Dining Saloon was completely transformed. The Chief Steward, who had heard that a party intended to dress in eastern style decorated the room as an oriental palace. A special buffet dinner was served. Everyone danced to the lively music of the ship's orchestra. Clive met several charming new people, and it was two o'clock before he went to bed after a thoroughly enjoyable party.

(to be continued next week)

|                 |         |
|-----------------|---------|
| <b>EUROPE</b>   |         |
| Almeda Star     | Jan. 28 |
| Avila Star      | Feb. 13 |
| <b>B. AIRES</b> |         |
| Avelona Star    | Jan. 27 |
| Avila Star      | Feb. 3  |

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commercial agreements. His mission is to be the comprehensive instruction of Brazilian diplomats in the intentions of the Government, and the collection of all and any data which will be of use to the Ministry of Foreign Affairs in the formulation of the new agreements to be signed before the end of June 1936.

The session terminated with congratulatory speeches by numerous members, acclaiming the Executive Director's nomination.

Taxes on coffee in the State of Rio de Janeiro have been reduced, under a recent Decree, in consideration of the abolition of the São Paulo export tax, and the reduction of Minas Geraes taxes. The export tax proper has been reduced from 6% to 5%, and the Coffee Defense tax from 53000 to 15000. The Decree is effectual as from the 1st. January.

The following statistics have been compiled from a Circular of the Centro do Commercio de Café do Rio de Janeiro. The visible supply at Rio de Janeiro on 31st December, 1935, was as follows:

|                                     | Bags.     |
|-------------------------------------|-----------|
| Regulating Warehouses, at Rio ..... | 494,092   |
| do. Interior. ....                  | 524,897   |
| Free Quotas .....                   | 177,648   |
| Other Licenced Warehouses .....     | 80,505    |
|                                     | 1,277,142 |

This coffee is distributed as follows:

|   | Bags.   |
|---|---------|
| Coffee of the State of Rio de Janeiro ..... | 328,166 |
| " " " " Minas Geraes .....                  | 686,951 |
| " " " " Espírito Santo .....                | 260,674 |
| " " " " São Paulo .....                     | 1,351   |

The estimated total of coffee in the Interior to be despatched to Rio de Janeiro before 31st. March 1936 is not more than 400,000 bags, which, with the visible supply at the end of 1935, gives a grand total of 1,677,142 Bags at the end of the crop year. 30th. June 1936.

In accordance with the resolution of the D. N. C., the "Entries" quota for Rio is 278,400 bags per month, which puts the figure for the coming half crop year at 1,370,400 Bags, the surplus to be carried over at the end of the crop thus being 6,742 bags — and it is quite probable that the estimate of 400,000 bags for despatch to Rio is more liberal than necessary.

It will be seen, therefore, that the statistical position at this port is, to all intents and practical purposes, perfectly balanced.

Drink what you like —

... and your choice will be **DEWAR'S "White Label"**

## BRITISH FINANCE AND COMMERCE

The year that has just closed has been one of the happiest for British finance and commerce for quite a considerable time. In whatever direction we turn we find that the usual trade indices show expansion on those for the preceding year. This is the more remarkable in that certain happenings during the past twelve months were of a nature to militate against, rather than to promote, active trade conditions. The world-wide unsettlement caused by the Italo-Abyssinian dispute, with its subsequent policy of sanctions, and the domestic disturbance of a General Election have, it would seem, only a slightly retarding influence on the greater forces making for recovery. The year ended in a burst of spending, which is an indication of confidence in the further progress of British industry in 1935.

Here are some of the salient facts of 1935. Throughout the year the monetary authorities (the Treasury and the Bank of England) have continued their policy of cheap money, the Bank Rate remaining unaltered throughout the year. The Government have continued also their policy of protecting and encouraging the home market. Subsidies to shipbuilding and to housing have been continued or extended, and the money directed into the latter channel has, in particular, provided a great stimulus to trade. Each month number of plans passed for new buildings has shown a large increase in values over the already high figures for 1934. A long list of ancillary industries which provide materials has benefited from this activity.

Another great boon which has flowed from building activity is in the matter of increased employment. The industry is one in which labour forms a large proportion of its costs. At any rate, the year that has closed has witnessed a considerable improvement in both employment:



and wages generally. The average number of insured persons in employment during the year was the highest on record. The previous high-water mark in employment was in 1929. In July last, for the first time in five years, the total of registered unemployed in the country fell below 2,000,000. As for wages, reliable estimates, based on reported wage changes in 1935, give £8,000,000 a year as the addition to the spending power of the working-class community.

Heavy industry has much improved its position in the last twelvemonth. In many branches of engineering there was a steady increase of employment and production was at a high level in electrical engineering. The output of motor vehicles was again in excess of that for any previous year, and there was a greatly increased activity in aircraft manufacture and in various constructional undertakings. The iron and steel industry rose substantially throughout 1935, and the production of steel will probably be found, when the last month's returns are received, to be the largest ever recorded, not being surpassed by even the War years. The monthly average production of steel in 1935 is actually nearly 30 per cent greater than in 1933.

Not all the great industries had a comparable expansion. Coal-mining, shipbuilding and cotton did little more than mark time, but, in each of these industries there was some evidence of progress. In the last quarter of the year a very substantial amount of new merchant tonnage was, for example, booked by the shipyards, production being aided by the Government's "scrap and build" scheme and a modicum of recovery in shipping. Cotton textiles hung fire, but other textiles went ahead, especially in the latter half of the year. Hosiery registered a sharp recovery; the output of rayon yarns again exceeded all previous records; while much overtime was worked by the manufacturers of wool textiles, this industry being helped by the recovery in wool prices.

Finance has naturally reflected the industrial recovery. The public revenue for the first nine months of 1935 mirrors the general improvement in trade. The receipts showed an increase of £22,500,000 over the same period in 1934, although the Chancellor of the Exchequer had budgeted for an increase of only £18,000,000 for the whole year. The reports of the banks have yet to come, but preliminary figures show that Britain's financial organs shared the general recovery. Tangible evidence of this is provided by the annual report of the Bankers' Clearing House. For the second year the total of clearings shows a substantial increase. Town clearings are up by 6.6 per cent; metropolitan clearings by 7.2 per cent; and, most significant from the standpoint of the activity of industry in general, country cheque clearings by 8.1 per cent.

New capital issues made in the United Kingdom in 1935 amounted to £182,000,000 as compared with . . . . £150,000,000 in 1934. This increase of nearly 40 per cent may be described as a continuance of a crescendo movement begun in 1932. No less than 88 per cent of this new capital was for home undertakings.

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| "Santos" . . . . .       | _____                  | 30th Jan.                |
| "Nordstjerman" . . . . . | _____                  | 4th Feb.                 |
| "Argentina" . . . . .    | 25th Jan.              | 26th Feb.                |
| "Pacific" . . . . .      | 24th Jan.              | 7th Mar.                 |
| "Valparaiso" . . . . .   | 7th Feb.               | 13th Mar.                |
| "Uruguay" . . . . .      | 23rd Feb.              | 21st Mar.                |

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RIO DE JANEIRO

**THIRTY FIVE YEARS AGO**

Extract from "The Brazilian Review" of

January 22nd. 1901

Exports from the Ports of Rio de Janeiro and Santos during the year 1900.

|                                   |                  |
|-----------------------------------|------------------|
| Animals & their Products .....    | 4,494,933\$000   |
| Minerals & their Products .....   | 18,214,940\$000  |
| Vegetables & their Products ..... | 447,434,619\$000 |
| Specie .....                      | 3,105,727\$000   |

Total .....

|                  |
|------------------|
| 473,250,219\$000 |
|------------------|

|                              |              |
|------------------------------|--------------|
| Equivalent in Sterling ..... | £ 18,601,129 |
| Value of Coffee only .....   | £ 17,499,533 |

The difference, £ 1,101,596, represents the total, value of all other exports, including Specie, Gold Bullion, Manganes, Mangabeira Rubber and Ox Sides.

The Queen. The Century is beginning badly for Englishmen at least, whose concern for affairs in South Africa acute as it was, is dwarfed and overshadowed by this new trouble. Her Majesty had long outstripped the Psalmist's allotted span and, in the natural course of things, life could not be prolonged much further. But now it is about to fall, the blow is no less painful or distressing. What her Majesty has been to England will only be comprehended rightly when she is gone. But throughout time, so long as the name of England live, the example of her blameless life and devotion will be cherished and recollected. To us as to the World, she is still The Queen, the most perfect conception of sovereign Power and Duty the World has seen.

A Great Success. The issue of 75,000 new shares by the Paulista Railway (Companhia Paulista de Vias Ferecas e Fluviacs) in S. Paulo was covered twice over. Whatever may be the case here, there seems to be no want of money for sound undertakings in S. Paulo.

A Naive Proposal. Messrs. A. Diniz & Co., of this city have petitioned the Treasury to be allowed 30 days grace to despatch and pay duties on last year's basis of 15% of duties in gold, instead of 25%, on 6,450 barrels of wheat-flour consigned to their firm, but — and here comes the joke — for which the bill of lading was held by the London & Brazilian Bank!

Exports of Cereals from Argentina. It is estimated that 2,070,000 tons of Wheat, 700,800 of corn (milho) and 215,000 tons of linseed were shipped at Argentine ports in 1900, the stock of old wheat ready for shipment being calculated at 50,000 tons.

The Sorocabana Company's traffic receipts for last year amounted to 9,484,639\$090 and expenditure to 5,996,663\$970, leaving a balance of 3,487,975\$120. Exchange

Exchange

|      |        |
|------|--------|
| £ —  | 248075 |
| \$ — | 48950  |

Coffee loaded on the crop up to January 18th. 6,337,190 bags.

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TO THE INTERIOR**

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(first published 1922)

By William H. Ukers, M. A.

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79 Wall Street, New York

## LONDON FINANCIAL POSITION

January 10, 1936.

Some attention is being given to the clearer indications that the Italian campaign in Abyssinia will not be brought to the early and successful conclusion that had been originally hoped, partly because heavy rains in the country have seriously checked the advance of the troops, while in Italy itself conditions, apparently, are not at all satisfactory, and it is said that the gold reserve of the State bank has been severely reduced during the last two or three months. Whether the present situation will induce Italy to listen more readily to any peace proposals it is impossible to say.

Of some importance is the depreciation of the American dollar following the United States Supreme Court decision that the Agricultural Adjustment Act is unconstitutional. The taxes proposed by that measure cannot be collected, and consequently, there will be a much heavier Budget deficit than indicated by the President in his message. It was rumoured that this would be met by a further devaluation of the currency, a most unlikely expedient in view of the business disorganisation that such a policy would involve. The fall in the dollar can be attributed to the prospect that the increase in the Budget deficit will have to be met by stiffer taxation. The selling of American dollars appears to have been largely by American banks, but it is also suggested that the dollars received by China in payment for silver sold to America have been exchanged for sterling. The development in America would seem to suggest a check to world trade recovery, thus pointing to the likelihood of a continuance of easy monetary conditions. Fears of a devaluation of European currencies, more particularly French francs, have almost disappeared, and a more favorable position in France is indicated by the further reduction in the bank rate there to 4%, while a further decline is predicted if the position continues to improve. In this country the monetary situation is still easy, with no prospect of a material change yet awhile. Generally the outlook is satisfactory, the only blot on the horizon being the possibility of a strike of coalminers, which would have a serious effect upon many branches of industry.

Most of the great banks announce some increase in profits for the past year. The Midland and the Westminster Banks celebrate their centenaries this year, for both were established in 1836. To mark the occasion, the staff and pensioners are to receive a bonus of 5%, with a minimum payment of £10 and a maximum of £100, and the shareholders will get an extra 2% dividend.

A better market is evident for various South American securities. One feature is a fair improvement in Chilean Government loans, which started with reports of a great recovery in the nitrate industry, thanks largely to the much bigger demand for the manufacture of munitions chiefly, it would seem, on behalf of Italy. It was subsequently announced that the Government is to resume interest payments on the external debt. The amount is very small, being equal to £4.15 per £1,000, but it is hoped that with a continuance of improved economic conditions in the country larger payments will be possible in the future. Brazilian Government bonds have kept up well, and more attention has been given to the railway issues, especially those of the Leopoldina Co. In this case it is hoped that, like the San Paulo, the undertaking will obtain authority to raise rates, in which event it is thought that it might be possible, in due course, to make a partial payment on the 5 ½ preference stock, the price of which has risen to 15. The 4% debenture and the 6 ½% issue are also higher. San Paulo ordinary has improved further. Argentinian

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GENERAL AGENTS FOR BRAZIL

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mine rails have been rather dull, partly on news of rioting in B. Ayres, which appears to have affected some of the railway services. The Government bonds have continued firm.

The trouble in the coalfields has had very little effect upon our industrial shares, the continued demand for which constitutes a leading feature of markets. The demand is encouraged by the numerous announcements of increased profits, accompanied, in several instances, by increased dividends. Woolworths, proprietors of the well known bazaars for the sale of low-priced articles, announces record profits for 1935, the amount being returned at £5,298,404, an increase compared with 1934 of £418,454. The previous dividend of 80% is repeated, but on this occasion it is supplemented by a cash bonus of 20%, so that shareholders receive 100% against 80%. After providing for these payments and increasing the special allocations it is possible to raise the sum carried forward by £927,000 to the enormous figure of £6,541,663, the company having brought fully £1,000,000 more into the year. The 5s. shares have risen to £6, at which figure the yield is 4 ¼%. This result, as well as the increased profits lately announced by brewery and tobacco undertakings, reflect the greater purchasing power of the people that has resulted from improved trade. A recent feature is a buoyant market for shipping issues, due to some extent to the considerable progress made in disposing of assets of the Royal Mail group. Rubber is also a decidedly stronger market, the better statistical position of the commodity being indicated in a rise the spot price 6 ¼ d. per lb, the highest since October, 1934. Despite huge stocks in the U. K. it is said that "near" rubber is scarce and wanted, as the stocks are largely held against forward sales or are otherwise tied up. Many Stock Exchange securities are appreciating because of an excess of buyers over sellers, thus creating an apparent scarcity of stock, a condition partly due to the operations of the fixed trusts, who buy shares that constitute the portfolios and keep them off the market for indefinite periods. The Stock Exchange sub-committee which investigated the movement recommends various regulations to govern conditions under which fixed trust certificates, or sub-units would be recognised by that body and its members allowed to deal in them, and many of the trusts have announced that they will comply with the regulations. The sub-committee mentioned considers, however, that the public can only be properly protected against an undesirable extension of the movement by legislation outside the scope of the Stock Exchange.

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## LONDON PRODUCE NOTES

London, Jan. 10, 1936.

The dominant influence during the week in the London Produce markets has been the fate of the Agricultural Administration Acts in the United States. The Supreme Courts ruling that both the original Act and the subsequent amendments were unconstitutional was anticipated in most quarters, but the complete denunciation of every principal on which the Acts were conceived came as a shock, for it must be remembered that the Acts have proved to be of great benefit, especially to the agricultural community.

**SUGAR.** — The effect on the sugar markets was most marked, but the statement made by the Secretary of Agriculture that the quota system and Cuban duty would not be affected caused a rally from the initial fall. The doubt, however, remains as to whether the Cuban duty will eventually have to revert to the old basis, and until this is removed, American buyers will probably prefer to operate in other descriptions. It is the effect on Cuba that interests markets outside the United States, in view of the important part Cuba plays in the world's sugar affairs, and it was not surprising, therefore, that the London futures market became irregular and easier, with values showing a decline of over 2d. per cwt. on balance. The weakness of the dollar has also been an adverse feature, but rumours of devaluation were strenuously denied in Washington.

**RUBBER.** — The market for plantation rubber has maintained a steady undertone, with a slight reaction from the best, following slightly lower prices in America. Smoked sheet spot, sold up to 6 3/4d. and fell back to 6 5/8d but steadied to 6 11/16d. per lb. The trade demand has been quite good, while a little more interest was shown by outside operators.

**COCOA.** — The cocoa market has shown more activity and sellers advanced their prices to 23/ — per 50 kilos, c.i.f. Continent, for good fermented Accra. Reports from the Gold Coast state that in most localities only one major picking will be taken, the bulk of the crop having ripened about the same time, and marketing will be more rapid

than usual. The quality of the cocoa is said to be rather better than last year.

**COFFEE.** — A better tone ruled at the auctions of mild coffee and Kenya sorts were in better demand and made higher prices and one or two outstanding lots made an extreme price of 130 per cwt. Tanganyika were also a little firmer while Costa Ricans made steady prices where sold, but here, only parcels of quality changed hands.

**TEA.** — The tea market was firm, as expected, and the improvement in values ranged from halfpenny in the case of common sort so threehalfpence per lb. in the case of fine qualities.

**JUTE.** — Prices of raw jute advanced well at first on reports from Calcutta of larger purchases by mills. The market reacted, however, on profit taking and rather freer offerings, but after a moderate business, closed firmer again. First Marks, Jan/Feb. sold from £19.16.3 to £20.10.0 to £20.2.6. to £20.7.6. per ton, c.i.f.

**TIMBER.** — There was only a limited business in mahogany and hardwoods but a fairly confident feeling prevails, there being a steady improvement in the general industrial trade, which will no doubt be shared by the hardwood trade. The demand for teak was well maintained and Canadian birch and maple had a fairly satisfactory inquiry, whilst figured mahogany made good prices.

**FRUIT.** — Oranges had a moderate trade at the following prices: — Denia 1/2 — cases, 240, 12s. to 25s.; 300, 10s. to 23s.; 390, 8s. to 10s.; 504, 6s. 6d. to 7s. 6d. Jaffa, 1/2 — cases, 120, 7s. 6d. to 9s.; 144, 8s. 6d. to 9s. 3d.; 150, 9s. to 10s. 6d.; 180, 9s. 6d. to 11s. 9d.; 210, 10s. to 12s.; 240, 10s. to 12s. Bananas had a steady trade; Canary 12s. to 16s. per crate; Brazilian 7s. to 8s. per 10 dozen. Grapefruit; Jaffa, 64; 9s. 6d. to 10s.; 80, 9s. 6d. to 11s. 6d. 96, 11s.; Californian, 100-126, 8s. to 9s. per box. Imports from Brazil last week included 19,000 bunches of bananas.

**HIDES.** — There was a firm tone in the market and prices were inclined to harden. In dry River Plates, B. A. Americanos were quoted at 6 1/2; B. A. Becerros at 6 3/4d.; B. A. Anchos at 5 1/2d.; B. A. Inservibles at 4 1/2d.; Cuyabano at 6d. and Sierra Cordobas at 7d. per lb. Dry first Capes ranged from 7d. to 7 1/4d. and seconds at 6d. to 6 1/4d. Some Nigerians were sold at 7 1/4d. for heavies, and Mombasas were steady at 5 3/4d. to 5 7/8d. for 12 lb. up, and 8/12 lb. Australians were firmer with D/S Queensland Meats at 6 1/4d. to 6 3/4d. per lb.

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# Foreign Trade of Brazil

EXPORTS BY CLASS AND ARTICLE (From Official Returns)  
ELEVEN MONTHS, JANUARY — NOVEMBER

NOTE: — Volume in tons of 1,000 kilos, except coffee in 1,000 bags, oranges in cases, and bananas in bunches

| CLASS I<br><i>Animals and their products</i> | QUANTITY   |            |            | CONTOS OF REIS |           |           | £ 1,000 gold) |        |        |
|--|------------|------------|------------|----------------|-----------|-----------|---------------|--------|--------|
|  | 1933       | 1934       | 1935       | 1933           | 1934      | 1935      | 1933          | 1934   | 1935   |
| Lard .....                                   | 8.143      | 4.387      | 12.830     | 12.272         | 6.376     | 31.643    | 148           | 66     | 257    |
| Preserved meat .....                         | 5.862      | 7.515      | 13.584     | 16.669         | 21.653    | 39.715    | 208           | 216    | 319    |
| Frozen and chilled meat .....                | 43.544     | 41.043     | 51.025     | 46.978         | 44.059    | 56.689    | 636           | 440    | 459    |
| Hides .....                                  | 39.943     | 46.604     | 46.634     | 62.640         | 83.474    | 96.456    | 787           | 844    | 775    |
| Wool .....                                   | 2.375      | 1.853      | 4.519      | 5.852          | 9.303     | 24.519    | 85            | 96     | 214    |
| Skins .....                                  | 4.573      | 3.664      | 3.794      | 40.755         | 38.095    | 45.941    | 508           | 384    | 372    |
| Tallow .....                                 | 17         | 8.179      | 22.967     | 17             | 9.198     | 29.936    | .....         | 93     | 240    |
| Jerked beef .....                            | 146        | 485        | 446        | 233            | 737       | 771       | 3             | 7      | 6      |
| Sundry .....                                 | 18.607     | 24.226     | 26.874     | 17.786         | 21.598    | 27.873    | 225           | 218    | 223    |
| Total class I...w.....                       | 123.210    | 137.956    | 182.673    | 203.202        | 234.493   | 353.543   | 2,600         | 2,364  | 2,865  |
| CLASS II                                     |            |            |            |                |           |           |               |        |        |
| <i>Minerals and their products</i>           |            |            |            |                |           |           |               |        |        |
| Manganese (ore) .....                        | 18.695     | 2.300      | 51.819     | 777            | 134       | 5,700     | 10            | 1      | 44     |
| Precious stones .....                        | .....      | .....      | .....      | 105            | 270       | 343       | 2             | 3      | 3      |
| Sundry .....                                 | 24.268     | 20.872     | 47.914     | 36.155         | 3,403     | 6,169     | 469           | 35     | 50     |
| Total Class II .....                         | 42.963     | 23.172     | 99.733     | 37.037         | 3,807     | 12,212    | 481           | 39     | 97     |
| CLASS III                                    |            |            |            |                |           |           |               |        |        |
| <i>Vegetables and their products</i>         |            |            |            |                |           |           |               |        |        |
| Raw cotton .....                             | 9,473      | 110,398    | 127,453    | 26,636         | 391,847   | 602,211   | 301           | 3,095  | 4,870  |
| Rice .....                                   | 22,942     | 29,147     | 88,147     | 16,813         | 22,474    | 60,040    | 199           | 226    | 470    |
| Sugar .....                                  | 25,459     | 23,880     | 60,582     | 12,539         | 14,266    | 34,621    | 174           | 148    | 275    |
| Rubber .....                                 | 8,499      | 9,920      | 11,076     | 19,066         | 30,193    | 31,175    | 234           | 306    | 257    |
| Cocoa (raw) .....                            | 90,965     | 86,499     | 95,787     | 97,591         | 110,416   | 139,186   | 1,242         | 1,134  | 1,118  |
| Coffee (raw) .....                           | 14,074,187 | 13,096,849 | 13,814,686 | 1,878,475      | 1,957,507 | 1,945,304 | 24,229        | 19,903 | 15,744 |
| Carnauba wax .....                           | 6,197      | 5,260      | 5,789      | 18,971         | 23,104    | 39,432    | 246           | 234    | 327    |
| Bran all kinds .....                         | 82,582     | 62,701     | 121,863    | 12,993         | 11,331    | 25,802    | 169           | 116    | 207    |
| Manioc meal .....                            | 5,035      | 12,308     | 18,630     | 2,007          | 4,258     | 7,064     | 26            | 43     | 58     |
| Bananas .....                                | 8,039,886  | 8,133,761  | 9,646,813  | 21,535         | 19,545    | 26,315    | 280           | 197    | 212    |
| Brazil nuts shelled .....                    | 4,307      | 3,691      | 5,975      | 10,233         | 11,905    | 32,027    | 123           | 121    | 249    |
| Oranges .....                                | 2,513,451  | 2,568,278  | 2,567,403  | 53,843         | 54,715    | 60,166    | 639           | 549    | 464    |
| Fruits and nuts (edible unenumerated) .....  | 1,082      | 2,985      | 5,436      | 528            | 1,879     | 3,322     | 7             | 19     | 26     |
| Castor seed .....                            | 30,129     | 36,940     | 59,379     | 13,615         | 17,289    | 36,586    | 172           | 178    | 293    |
| Cotton seed .....                            | 5,775      | 61,100     | 103,026    | 1,756          | 15,618    | 25,206    | 21            | 160    | 207    |
| Brazil nuts .....                            | 28,566     | 24,468     | 27,352     | 28,351         | 26,112    | 38,436    | 365           | 254    | 304    |
| Babassu nuts .....                           | 623        | 167        | 8,775      | 362            | 144       | 7,790     | 5             | 1      | 61     |
| Oil producing seeds unenumerated .....       | 821        | 1,465      | 2,350      | 523            | 1,566     | 2,366     | 6             | 16     | 19     |
| Tobacco .....                                | 18,732     | 28,713     | 31,685     | 27,296         | 47,711    | 62,866    | 351           | 480    | 499    |
| Mate (Brazilian tea) .....                   | 53,758     | 58,777     | 54,116     | 57,742         | 65,976    | 58,715    | 744           | 667    | 484    |
| Timber .....                                 | 91,698     | 123,688    | 148,640    | 20,395         | 25,405    | 30,462    | 260           | 258    | 252    |
| Maize or India corn .....                    | 29         | 47,834     | 26,446     | 8              | 13,224    | 7,296     | .....         | 138    | 67     |
| Cakes .....                                  | 31,842     | 57,374     | 89,962     | 8,832          | 15,138    | 23,153    | 116           | 154    | 188    |
| Sundry .....                                 | 12,108     | 19,207     | 42,720     | 12,541         | 28,912    | 55,328    | 160           | 296    | 444    |
| Total Class III .....                        | 1,587,086  | 1,822,733  | 2,210,693  | 2,342,651      | 2,909,635 | 3,355,169 | 30,069        | 29,593 | 27,096 |
| Total Specified .....                        | 1,698,276  | 1,919,556  | 2,375,501  | 2,516,408      | 3,094,022 | 3,631,554 | 32,296        | 31,447 | 29,341 |
| Total Unspecified .....                      | 54,983     | 64,305     | 117,508    | 66,482         | 53,913    | 89,370    | 854           | 549    | 717    |
| GRAND TOTAL .....                            | 1,753,259  | 1,983,861  | 2,493,009  | 2,582,890      | 3,147,935 | 3,720,924 | 33,150        | 31,996 | 30,058 |

THE TRADE BALANCE OF BRAZIL  
Overseas Trade of Brazil during the first Eleven months,  
January - November

## VOLUME — DEADWEIGHT IN TONS OF 1,000 KILOS

| YEAR 1934:          | Imports   | Exports   | Balance in |              |
|---------------------|-----------|-----------|------------|--------------|
|                     |           |           | favour or  | against Exp. |
| January . . . . .   | 245.532   | 173.785   | —          | 71.747       |
| February . . . . .  | 239.998   | 153.777   | —          | 86.221       |
| March . . . . .     | 480.160   | 159.692   | —          | 320.469      |
| April . . . . .     | 281.150   | 141.380   | —          | 139.770      |
| May . . . . .       | 376.126   | 154.088   | —          | 222.038      |
| June . . . . .      | 327.318   | 192.301   | —          | 135.017      |
| July . . . . .      | 340.083   | 152.331   | —          | 187.752      |
| August . . . . .    | 397.122   | 197.862   | —          | 199.260      |
| September . . . . . | 331.223   | 224.200   | —          | 107.023      |
| October . . . . .   | 324.595   | 232.339   | —          | 92.256       |
| November . . . . .  | 385.657   | 200.920   | —          | 184.737      |
| Total 12 months     | 3,970.648 | 2,184.782 | —          | 1,785.866    |

| YEAR 1935:          | Imports   | Exports   | Balance in |              |
|---------------------|-----------|-----------|------------|--------------|
|                     |           |           | favour or  | against Exp. |
| January . . . . .   | 306.304   | 192.552   | —          | 113.752      |
| February . . . . .  | 494.243   | 198.504   | —          | 295.739      |
| March . . . . .     | 346.327   | 196.537   | —          | 149.790      |
| April . . . . .     | 340.538   | 199.423   | —          | 141.115      |
| May . . . . .       | 340.048   | 218.970   | —          | 121.078      |
| June . . . . .      | 215.005   | 244.495   | +          | 29.490       |
| July . . . . .      | 364.263   | 237.296   | —          | 127.067      |
| August . . . . .    | 382.294   | 250.925   | —          | 131.369      |
| September . . . . . | 407.970   | 244.983   | —          | 162.987      |
| October . . . . .   | 388.607   | 242.336   | —          | 146.271      |
| November . . . . .  | 356.782   | 266.988   | —          | 89.794       |
| Total 11 months     | 3,942.381 | 2,493.009 | —          | 1,449.372    |

## VALUE IN CONTOS OF REIS

| YEAR 1934:          | Imports   | Exports   | Balance in |              |
|---------------------|-----------|-----------|------------|--------------|
|                     |           |           | favour or  | against Exp. |
| January . . . . .   | 163.532   | 306.552   | +          | 143.020      |
| February . . . . .  | 156.826   | 297.010   | +          | 140.184      |
| March . . . . .     | 207.482   | 234.672   | +          | 77.190       |
| April . . . . .     | 186.441   | 210.956   | +          | 24.515       |
| May . . . . .       | 203.832   | 228.521   | +          | 24.689       |
| June . . . . .      | 219.685   | 332.422   | +          | 112.737      |
| July . . . . .      | 219.381   | 218.518   | —          | 863          |
| August . . . . .    | 280.181   | 294.350   | +          | 34.169       |
| September . . . . . | 201.334   | 351.448   | +          | 150.114      |
| October . . . . .   | 223.804   | 336.699   | +          | 112.895      |
| November . . . . .  | 214.859   | 286.787   | +          | 71.928       |
| December . . . . .  | 245.428   | 311.071   | +          | 65.643       |
| Total 12 months     | 2,502.785 | 3,455.006 | +          | 956.221      |

| YEAR: 1935:         | Imports   | Exports   | Balance in |              |
|---------------------|-----------|-----------|------------|--------------|
|                     |           |           | favour or  | against Exp. |
| January . . . . .   | 188.503   | 281.468   | +          | 92.965       |
| February . . . . .  | 288.744   | 310.513   | +          | 21.769       |
| March . . . . .     | 308.580   | 301.276   | —          | 7.304        |
| April . . . . .     | 304.681   | 289.128   | —          | 15.553       |
| May . . . . .       | 344.737   | 325.827   | —          | 18.910       |
| June . . . . .      | 276.075   | 389.143   | +          | 113.068      |
| July . . . . .      | 367.053   | 361.858   | —          | 5.195        |
| August . . . . .    | 349.377   | 358.340   | +          | 9.463        |
| September . . . . . | 353.875   | 366.891   | +          | 12.954       |
| October . . . . .   | 334.881   | 386.750   | +          | 51.869       |
| November . . . . .  | 375.241   | 349.230   | —          | 26.0         |
| Total 11 months     | 3,491.809 | 3,720.924 | +          | 229.115      |

VALUE IN £ 1,000 (Gold)  
(000's OMITTED)

| YEAR 1934:          | Imports | Exports | Balance in |              |
|---------------------|---------|---------|------------|--------------|
|                     |         |         | favour or  | against Exp. |
| January . . . . .   | 1.770   | 3.317   | +          | 1.547        |
| February . . . . .  | 1.629   | 3.085   | +          | 1.456        |
| March . . . . .     | 2.139   | 2.935   | +          | 796          |
| April . . . . .     | 1.934   | 2.189   | +          | 255          |
| May . . . . .       | 1.924   | 2.157   | +          | 233          |
| June . . . . .      | 1.893   | 2.865   | +          | 972          |
| July . . . . .      | 2.253   | 2.244   | —          | 9            |
| August . . . . .    | 2.675   | 3.026   | +          | 351          |
| September . . . . . | 2.060   | 3.595   | +          | 1,535        |
| October . . . . .   | 2.361   | 3.553   | +          | 1,192        |
| November . . . . .  | 2.270   | 3.030   | +          | 760          |
| December . . . . .  | 2.559   | 3.244   | +          | 685          |
| Total 12 months     | 25.467  | 35.240  | +          | 9,773        |

| YEAR 1935:          | Imports | Exports | Balance in |              |
|---------------------|---------|---------|------------|--------------|
|                     |         |         | favour or  | against Exp. |
| January . . . . .   | 1.968   | 2.939   | +          | 971          |
| February . . . . .  | 2.332   | 2.716   | +          | 385          |
| March . . . . .     | 2.324   | 2.538   | +          | 214          |
| April . . . . .     | 2.228   | 2.372   | +          | 144          |
| May . . . . .       | 2.322   | 2.517   | +          | 194          |
| June . . . . .      | 1.834   | 2.969   | +          | 1,135        |
| July . . . . .      | 2.420   | 2.748   | +          | 328          |
| August . . . . .    | 2.276   | 2.689   | +          | 413          |
| September . . . . . | 2.378   | 2.816   | +          | 438          |
| October . . . . .   | 2.336   | 3.050   | +          | 714          |
| November . . . . .  | 2.549   | 2.704   | +          | 155          |
| Total 11 months.    | 24.967  | 30.058  | +          | 5,091        |

## DISCRIMINATION OF COFFEE FROM OTHER EXPORTS

|                    | Coffee |        |         | Other Exports |       | Total  |
|--------------------|--------|--------|---------|---------------|-------|--------|
|                    | Bags.  | Gold   |         | Gold          | Total |        |
|                    |        | 1,000  | £ 1,000 |               |       |        |
| January . . . . .  | 1,074  | 1,668  | 56.7    | 1,271         | 43.3  | 2,939  |
| February . . . . . | 1,024  | 1,329  | 48.9    | 1,387         | 51.1  | 2,716  |
| March . . . . .    | 1,050  | 1,272  | 50.1    | 1,266         | 49.9  | 2,538  |
| April . . . . .    | 1,125  | 1,273  | 53.6    | 1,099         | 46.4  | 2,372  |
| May . . . . .      | 1,296  | 1,393  | 55.3    | 1,124         | 44.7  | 2,517  |
| June . . . . .     | 1,320  | 1,413  | 47.6    | 1,556         | 52.4  | 2,969  |
| July . . . . .     | 1,239  | 1,316  | 47.9    | 1,432         | 52.1  | 2,748  |
| August . . . . .   | 1,316  | 1,358  | 50.5    | 1,331         | 49.5  | 2,689  |
| Sept. . . . .      | 1,392  | 1,487  | 53.1    | 1,329         | 46.9  | 2,816  |
| Oct. . . . .       | 1,595  | 1,759  | 57.7    | 1,291         | 42.3  | 3,050  |
| Nov. . . . .       | 1,383  | 1,476  | 54.6    | 1,228         | 45.4  | 2,704  |
| 11 months          |        |        |         |               |       |        |
| 1935 . . . . .     | 13,814 | 15,744 | 41.6    | 14,314        | 58.4  | 30,058 |
| 1934 . . . . .     | 13,097 | 19,903 | 62.4    | 12,093        | 37.6  | 31,996 |
| 1933 . . . . .     | 14,074 | 24,229 | 73.1    | 18,921        | 26.9  | 33,150 |

AVERAGE VALUE PER BAG OF 60 KILOS  
OF COFFEE

|                | DURING THE ELEVEN MONTHS, JAN./NOV. |         |
|----------------|-------------------------------------|---------|
|                | Milreis                             | £ s. d. |
| 1935 . . . . . | 139,918                             | 1- 1-0  |
| 1934 . . . . . | 149,961                             | 1-12-0  |
| 1933 . . . . . | 123,174                             | 1- 8-0  |
| 1932 . . . . . | 150,685                             | 2- 6-0  |
| 1931 . . . . . | 151,026                             | 1-19-0  |

FOREIGN TRADE OF BRAZIL  
EXPORTS OF COTTON  
JANUARY — NOVEMBER, 1934 and 1935

| ORIGIN           | Tons.          |                | Value in Contos of réis |                | DESTINATION  | Tons.          |                | Value in Contos of réis |                |
|------------------|----------------|----------------|-------------------------|----------------|--------------|----------------|----------------|-------------------------|----------------|
|                  | 1934           | 1935           | 1934                    | 1935           |              | 1934           | 1935           | 1934                    | 1935           |
| Santos           | 59.371         | 55.148         | 224.571                 | 233.677        | Germany      | 14.821         | 78.224         | 56.374                  | 363.263        |
| Cabedello        | 13.242         | 21.106         | 44.593                  | 91.353         | U. Kingdom   | 61.894         | 21.572         | 216.835                 | 101.060        |
| Fortaleza        | 11.499         | 17.396         | 38.056                  | 73.138         | France       | 9.964          | 9.820          | 35.703                  | 46.427         |
| Pernambuco       | 8.726          | 10.168         | 28.646                  | 44.170         | Belgium      | 6.989          | 4.991          | 23.707                  | 23.340         |
| Natal            | 6.523          | 8.071          | 22.733                  | 39.185         | Holland      | 4.664          | 4.136          | 17.469                  | 20.162         |
| Maceió           |                | 3.480          |                         | 16.005         | Japan        | 1.696          | 2.492          | 5.836                   | 13.546         |
| Ilha do Cajueiro | 5.005          | 3.262          | 14.082                  | 13.917         | Italy        | 3.571          | 2.679          | 13.016                  | 13.199         |
| São Luiz         | 2.262          | 2.493          | 6.766                   | 11.184         | Portugal     | 6.041          | 2.805          | 20.548                  | 12.503         |
| Areia Branca     | 1.454          | 2.000          | 4.888                   | 8.512          | Poland       |                | 224            | 359                     | 695            |
| Penedo           |                | 1.478          |                         | 7.546          | Finland      |                | 45             | 134                     | 172            |
| Rio de Janeiro   | 127            | 929            | 484                     | 4.672          | U. S. A.     |                | 2              | 99                      | 7              |
| Bahia            | 64             | 778            | 213                     | 3.614          | Sweden       |                | 61             | 77                      | 213            |
| Belem            | 1.280          | 514            | 4.283                   | 2.365          | Australia    |                |                | 45                      |                |
| Aracajú          | 1              | 265            | 2                       | 1.211          | Norway       |                | 91             | 4                       | 405            |
| Aracaty          | 695            | 179            | 2.346                   | 777            | India        |                | 56             |                         | 212            |
| Camocim          | 59             | 135            | 184                     | 648            | Esthonia     |                | 45             |                         | 161            |
| Amarração        |                | 38             |                         | 173            | Bulgaria     |                | 22             |                         | 72             |
| Manáos           |                | 1              |                         | 3              | Denmark      |                | 9              |                         | 26             |
|                  |                |                |                         |                | Spain        |                | 105            | 4                       | 396            |
| <b>Total</b>     | <b>110.308</b> | <b>127.441</b> | <b>391.847</b>          | <b>602.150</b> | <b>Total</b> | <b>110.308</b> | <b>127.441</b> | <b>391.847</b>          | <b>602.150</b> |

Equivalent in £ sterling 3.995.364 4.869.283



# MUNSON SS. LINE

The only North - American Luxurious Liners  
— on the "BRAZIL - NEW YORK" route —

21 Thousand Tons each — First and Tourist Class Accommodation — Special prices  
for TRIANGULAR VOYAGES "RIO-NEW YORK-EUROPE-RIO" or  
"RIO-EUROPE-NEW YORK-RIO"

| SAILINGS FROM RIO :- |                 | To New York |      | To River Plate |      |
|----------------------|-----------------|-------------|------|----------------|------|
|                      |                 | Jan.        | Feb. | Jan.           | Feb. |
|                      | SOUTHERN CROSS  | Jan. ....   | 30   |                |      |
|                      | PAN AMERICA     | Feb. ....   | 13   | Jan. ....      | 31   |
|                      | AMERICAN LEGION | Feb. ....   | 27   | Feb. ....      | 14   |

These modern liners are newly reconditioned and renovated

| FIRST CLASS           |           | TOURIST CLASS  |           |
|-----------------------|-----------|----------------|-----------|
| RIO — NEW YORK        | \$ 250.00 | RIO — NEW YORK | \$ 135.00 |
| ROUND TRIP            | \$ 514.00 | ROUND TRIP     | \$ 243.00 |
| ROUND TRIP IN 36 DAYS | \$ 355.00 |                |           |

FOR RATES & FURTHER INFORMATION: **The Federal Express Co.**  
**RIO DE JANEIRO — SANTOS — SÃO PAULO**

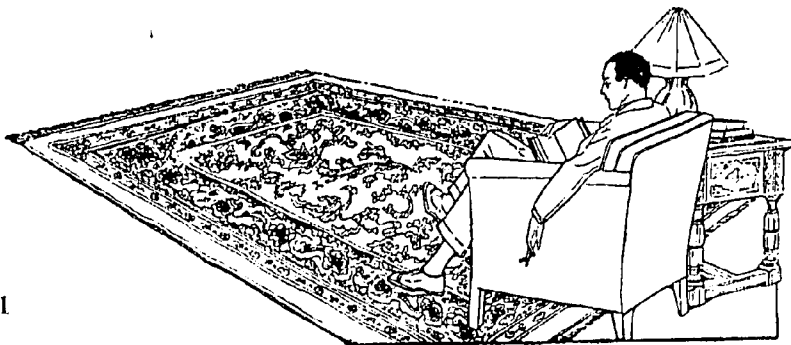


A GOOD CARPET lends an air of prosperity and comfort to the most unpretentious room or office...

For Offices we particularly recommend the "ENGLISH WINTON" or a "CONTINENTAL PLAIN BODY CARPET", both give excellent wear and are comparatively inexpensive

We also carry a fine assortment of PERSIAN CARPETS in all sizes, also RUSSIAN, KELIMS", noted for their hard wear. —

Our stock of Carpets is the largest in Brasil. We buy direct and sell at a minimum of profit.



**MAPPIN STORES**

S. PAULO: Praça Patriarcha, 1  
RIO: Praia de Botafogo, 360

**MOTOR CARS**

Brazilian Imports - October 1935

DESTINATION AND MARKS

| RECIFE               |            |
|----------------------|------------|
| Unenumerated         | 2          |
| RIO DE JANEIRO       |            |
| Auburn               | 6          |
| Buick                | 1          |
| Chrysler             | 1          |
| D. K. W.             | 26         |
| Ford                 | 3          |
| Oldsmobile           | 1          |
| Packard              | 5          |
| Pontiac              | 1          |
| <b>Total</b>         | <b>44</b>  |
| SANTOS               |            |
| Adler                | 2          |
| Buick                | 49         |
| Chevrolet            | 72         |
| Dodge                | 4          |
| Ford                 | 2          |
| La Salle             | 4          |
| Opel                 | 16         |
| Oldsmobile           | 24         |
| Packard              | 3          |
| Pontrac              | 24         |
| <b>Total</b>         | <b>205</b> |
| PORTO ALEGRE         |            |
| Vauschael            | 1          |
| <b>Total Imports</b> | <b>252</b> |

IMPORTS JANUARY TO OCTOBER 1935

| Marks                 | Number |
|-----------------------|--------|
| Adler                 | 63     |
| Alfa Romeo            | 1      |
| Austin                | 3      |
| Auburn                | 21     |
| Audi                  | 1      |
| Buick                 | 109    |
| Cadillac              | 2      |
| Chevrolet             | 2124   |
| Chrysler              | 54     |
| Celtaquatre           | 1      |
| De Soto               | 3      |
| Dictador (Studebaker) | 8      |
| D. K. W.              | 151    |
| Dodge                 | 180    |
| Fiat                  | 22     |
| Ford                  | 3176   |
| Farmo                 | 2      |
| G. Paige              | 108    |
| G. M. C.              | 4      |
| Hanimag               | 1      |
| Hillman               | 6      |
| Hansa                 | 1      |
| Horch                 | 2      |
| Hudson                | 177    |
| Hupmobile             | 26     |
| Lafayette             | 13     |
| Lancaster             | 4      |
| La Salle              | 17     |
| Lincoln               | 7      |
| Luckaus               | 1      |
| Mercedes              | 1      |
| Nash                  | 2      |
| Oldsmobile            | 315    |
| Opel                  | 157    |
| Packard               | 72     |
| Plymouth              | 60     |
| Pontiac               | 240    |
| Renauld               | 1      |
| Reo                   | 4      |
| Studebaker            | 22     |
| Terraplane            | 22     |

|              |    |
|--------------|----|
| Vauxhall     | 1  |
| Vivaquatre   | 1  |
| Wanderer     | 25 |
| Willys       | 2  |
| Unenumerated | 7  |

Imports 10 months 1935 7217  
Ditto Ditto 1934 6355

**MOTOR TRUCKS**

BRAZILIAN IMPORTS — OCTOBER, 1935

DESTINATION AND MARKS

| FORTALEZA      |           |
|----------------|-----------|
| International  | 1         |
| Mercedes Benz  | 8         |
| <b>Total</b>   | <b>9</b>  |
| CABEDELLO      |           |
| International  | 3         |
| <b>Total</b>   | <b>3</b>  |
| RECIFE         |           |
| International  | 2         |
| Mercedes Benz  | 5         |
| <b>Total</b>   | <b>7</b>  |
| BAHIA          |           |
| Mercedes Benz  | 2         |
| <b>Total</b>   | <b>2</b>  |
| RIO DE JANEIRO |           |
| Commer Reider  | 2         |
| International  | 31        |
| Réo            | 2         |
| White          | 5         |
| <b>Total</b>   | <b>40</b> |

| SANTOS        |       |                        |       |
|---------------|-------|------------------------|-------|
| Chevrolet     | 168   | Dodge                  | 10    |
| Ford          | 200   | D. K. W.               | 3     |
| International | 84    | Fiat                   | 3     |
| Opel          | 9     | Ford                   | 3,278 |
| Réo           | 2 463 | Federal                | 1     |
|               |       | G. M. C.               | 47    |
|               |       | Handel                 | 2     |
|               |       | Liberator              | 1     |
|               |       | International          | 930   |
|               |       | Lodemor                | 2     |
|               |       | Mercedes               | 49    |
|               |       | Opel Blitz             | 127   |
|               |       | Quickfit               | 6     |
|               |       | Raider                 | 4     |
|               |       | Réo                    | 26    |
|               |       | Stuec                  | 8     |
|               |       | Stewart                | 15    |
|               |       | Saurer                 | 1     |
|               |       | Studebacker            | 4     |
|               |       | Thornycroft            | 12    |
|               |       | Volvo                  | 7     |
|               |       | White                  | 36    |
|               |       | Linenumerated          | 5     |
|               |       | Imports 10 months 1935 | 7,225 |
|               |       | Ditto Ditto 1934       | 4,895 |

| PARANAGUA'  |     |
|-------------|-----|
| Studebacker | 2 2 |

| PORTO ALEGRE  |       |
|---------------|-------|
| International | 12 12 |
| Total Imports | 538   |

| IMPORTS JANUARY TO OCTOBER |        |
|----------------------------|--------|
| 1935                       | Number |
| Bedford                    | 30     |
| Buldoe                     | 2      |
| Chevrolet                  | 2,580  |
| Commer                     | 24     |
| Farco                      | 12     |

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OBTAINABLE AT  
ROYAL MAIL OFFICES

**Price 10\$000**



## THE ROYAL BANK OF CANADA

(Inc. 1869)

|                    |                  |
|--------------------|------------------|
| Authorised Capital | \$ 50,000,000.00 |
| Paid up Capital    | \$ 35,000,000.00 |
| Reserve Fund       | \$ 20,000,000.00 |

Balance Sheet of SÃO PAULO BRANCH as at 31st  
December, 1935

### ASSETS

|                                 |                  |
|---------------------------------|------------------|
| Bills discounted                | 7,553,705\$000   |
| Bills receivable                | 3,427,105\$600   |
| Foreign Collections             | 24,767,750\$000  |
| Domestic Collections            | 14,551,968\$280  |
| Loans and advances              | 56,206,207\$485  |
| Securities in life cus-<br>tody | 63,025,906000    |
| Securities in guaran-<br>tee    | 41,262,842\$600  |
| Branches                        | 1,795,637\$900   |
| Local correspondents            | 1,421,788\$010   |
| Foreign correspondents          | 116,230\$600     |
| Sundry accounts                 | 12,414,982\$820  |
| <b>CASH</b>                     |                  |
| IN Currency                     | 10,985,950\$300  |
| In Bank of Brasil               | 16,462,562:800   |
| In other Banks                  | 4,283,225\$720   |
| Government and other securities | 4,048,675\$935   |
|                                 | 262,325:539\$050 |

### LIABILITIES

|                                    |                  |
|------------------------------------|------------------|
| Time deposits                      | 10,815:614\$000  |
| Deposits                           | 65,856:961\$002  |
| Securities as per contra           | 104,289:748\$600 |
| Due to head office                 | 1,966:540\$000   |
| Branches                           | 24,426:538\$250  |
| Bills for collection as per contra | 39,319:718\$280  |
| Local correspondents               | 471:552\$240     |
| Foreign correspondents             | 564:875\$200     |
| Sundry accounts                    | 14,613:991\$478  |
|                                    | 262,325:539\$050 |

São Paulo, 4th January, 1936.

### THE ROYAL BANK OF CANADA

W. Frank, pro-Manager.  
J. D. Campbell, pro-Accountant.

## BANK OF BRAZIL

### REDISCOUNT DEPARTMENT

Balance Sheets as at 31st, December, 1935

### ASSETS

|                         |                  |
|-------------------------|------------------|
| Securities rediscounted | 726,282:897\$700 |
|-------------------------|------------------|

### LIABILITIES

|                                |                  |
|--------------------------------|------------------|
| National Treasury              | 700,000:000\$000 |
| Bank of Brasil current account | 13,843:030\$200  |
| Reserve Fund                   | 9,128:652\$900   |
| Rediscounts (Jan, June 1936)   | 2,770:530\$800   |
| Percentages for Distribution   | 540:683\$800     |
|                                | 726,282:897\$700 |

### MARKET QUOTATIONS

#### RIO DE JANEIRO STOCK (OFFERS) AT THE RIO STOCK EXCHANGE

Wednesday 15th. Jan. 1936

|  |         |         |
|--|---------|---------|
| Reajustamento c/ 3 coupons . . . . .     | —       | 718\$   |
| Uniformisadas . . . . .                  | 723\$   | 722\$   |
| Sundry issues                            |         |         |
| 1:000\$ nom . . . . .                    | 719\$   | 718\$   |
| Ditto to bearer . . . . .                | 720\$   | 718\$   |
| Ferrovias R a l l - way Bonds . . . . .  | 984\$   | 980\$   |
| Treasury Obligation (1921) . . . . .     | 990\$   | 988\$   |
| Ditto, 1930 . . . . .                    | —       | 984\$   |
| Ditto, (1932) . . . . .                  | 1.015\$ | 1.012\$ |
| Rio, 100\$ 5% . . . . .                  | —       | 100\$   |
| Ditto 500\$ bearer 8% . . . . .          | 395\$   | 350\$   |
| Ditto, 1:000\$ 8% . . . . .              | 820\$   | 800\$   |
| O Minas 1:000\$ 9% . . . . .             | 919\$   | 918\$   |
| Ditto, 7% . . . . .                      | 730\$   | 727\$   |
| Ditto, 1:000\$, 5% bearer . . . . .      | 730\$   | —       |
| Ditto, 200\$, 1934 . . . . .             | —       | 155\$   |
| Municipal Loan 6% 1906, bearer . . . . . | 140\$   | 138\$   |
| Ditto 1904, £ 20, bearer . . . . .       | 414\$   | 412\$   |
| Ditto, 1904, nom. . . . .                | 490\$   | —       |
| Ditto, 5% dec. 1914 . . . . .            | —       | 135\$   |
| Ditto, 1917 . . . . .                    | 140\$   | 135\$   |
| Ditto, 6%, 1920 . . . . .                | 135\$   | 134\$   |
| Ditto, dec. 1933, 8% . . . . .           | 185\$   | 184\$   |
| Ditto, 1931 (e/j) . . . . .              | 158\$5  | 157\$   |
| Ditto, dec. 3.264 . . . . .              | 158\$   | 156\$   |
| Ditto, dec. 1948, 7% . . . . .           | 169\$   | —       |
| Ditto, dec. 2.097 . . . . .              | 167\$   | —       |
| Ditto, dec. 2.339 av. atl. . . . .       | 160\$   | —       |
| Ditto, 2.093 . . . . .                   | 182\$   | 180\$   |
| Ditto, 1.999 . . . . .                   | 159\$   | 157\$   |
| Ditto, 1.622, 6% . . . . .               | 165\$   | —       |
| Ditto dec. 1.535, Lagoa, 7% . . . . .    | 160\$   | 156\$5  |
| Pelotas, 1:000\$ . . . . .               | 800\$   | —       |
| Petropolis, 7% . . . . .                 | 185\$   | 180\$   |
| Espirito Santos 6% . . . . .             | 650\$   | —       |
| Ditto, 1:000\$ . . . . .                 | 800\$   | 750\$   |
| Bello Horizonte . . . . .                | —       | 650\$   |
| Rio Grande do Sul 500, 8% . . . . .      | —       | 470\$   |
| Ditto, 1:000\$, 8% . . . . .             | 840\$   | 830\$   |
| <b>Banks:—</b>                           |         |         |
| Mercantil . . . . .                      | —       | 450\$   |
| Brasil . . . . .                         | 380\$   | —       |
| Comercio c/d . . . . .                   | 190\$   | —       |
| Ditto, nom . . . . .                     | —       | —       |
| Bôa Vista . . . . .                      | —       | 565\$   |
| Portuguez, nom. . . . .                  | 100\$   | 90\$    |
| Ditto, bearer . . . . .                  | —       | 100\$   |
| Funcionarios . . . . .                   | 55\$    | 52\$5   |
| Credito Geral . . . . .                  | 40\$    | —       |
| C. R. Minas . . . . .                    | 300\$   | —       |
| Regional . . . . .                       | —       | 180\$   |
| <b>Railways:—</b>                        |         |         |
| J. Botânico (Integ.) . . . . .           | —       | 132\$   |
| Ditto c/ 60% . . . . .                   | —       | 79\$    |
| Victoria e Minas . . . . .               | 25\$    | 12\$    |
| M. S. Jeronymo . . . . .                 | 114\$   | 112\$   |
| <b>Insurance:—</b>                       |         |         |
| Argos Fluminense . . . . .               | —       | 2.750\$ |
| Sagres . . . . .                         | 400\$   | 350\$   |
| Guanabara . . . . .                      | —       | 100\$   |
| U. dos Proprietarios . . . . .           | —       | 450\$   |
| Varejista . . . . .                      | —       | 1.360\$ |
| Internacional . . . . .                  | —       | 208\$   |
| Confiança . . . . .                      | —       | 220\$   |
| Continental . . . . .                    | —       | 70\$    |
| Brasil . . . . .                         | —       | 42\$    |

### THE STOCK MARKET

|  | LONDON | 1936 Jan. 7 | 1936 Jan. 14 | 1935 Jan. 14 |
|--|--------|-------------|--------------|--------------|
| Brazil Funding 1893 5% . . . . .                 |        | 82.0.0      | 82.10.0      | 86.0.0       |
| Ditto, 1914 new . . . . .                        |        | 65.10.0     | 67.5.0       | 66.0.0       |
| Conversion, 1910, 4% . . . . .                   |        | 15.10.0     | 15.15.0      | 15.0.0       |
| Ditto 1908, 5% . . . . .                         |        | —           | —            | —            |
| Federal District 5% . . . . .                    |        | 21.0.0      | 21.0.0       | 25.0.0       |
| Anglo-South Am. Bk. Ltd. ord. . . . .            |        | 0.4.9       | 0.4.9        | 0.6.4 1/2    |
| Brazilian Traction, ord. . . . .                 |        | 9.87        | 10.0.0       | 10.0.0       |
| S. Paulo Coffee Estates Co. Ltd. 7% . . . . .    |        | 87.0.0      | 88.5.0       | 81.0.0       |
| Cables Wireless Teleg. Co. Ltd. . . . .          |        | 8.0.0       | 8.0.0        | 6.16.7 1/2   |
| W'tr. Tel. Co. Ltd. 4% Dec. Stk Red. . . . .     |        | 104.0.0     | 104.0.0      | 104.10.0     |
| Braz. Warrant A'gy & F'nce Co. Ltd. ord. . . . . |        | 0.14. 1/2   | 0.1.4 1/2    | 0.2.3        |
| Rio de Jan. City Imp. Co. Ltp., ord. . . . .     |        | 0.9.0       | 0.9.6        | 0.8.0        |
| Imperial Chemical Ind. Ltd. . . . .              |        | 1.17.4 1/2  | 1.17.0       | 1.18.4 1/2   |
| S. Paulo Railway . . . . .                       |        | 50.0.0      | 54.0.0       | 73.0.0       |
| Leopoldina Ry. 6 1/2% Term. Dec. 1933 . . . . .  |        | 52.0.0      | 51.0.0       | 73.10.0      |
| Rio de Janeiro Flour Mills . . . . .             |        | 1.16.6      | 1.17.0       | 1.16.0       |
| Bank of London & South America . . . . .         |        | 4.7.6       | 4.10.0       | 4.7.6        |
| Royal Mail . . . . .                             |        | —           | —            | 0.10.0       |
| British War Loan 3 1/2% 1927-47 . . . . .        |        | 105.15.0    | 106.5.0      | 109.10.0     |
| Consols 2 1/2% . . . . .                         |        | 86.7.6      | 86.5.0       | 93.5.0       |
| <b>NEW YORK</b>                                  |        | Jan. 11     |              | Jan. 17      |
| American & Foreign Power Co., In. . . . .        |        | 8.12        |              | 8.50         |
| American Telephone & Telegraph Co . . . . .      |        | 157.75      |              | 160.00       |
| Armour & Co. of Illinois "A" Stock. . . . .      |        | 5.62        |              | 6.00         |
| Atlantic Refining Co. . . . .                    |        | 29.75       |              | 30.62        |
| Brazilian Traction L. & P. Co., Ltd. . . . .     |        | —           |              | 72.37        |
| Corn Products Refining Co. . . . .               |        | 71.87       |              | 17.62        |
| Electric Bond & Share Co. . . . .                |        | 17.50       |              | 37.75        |
| General Electric Company . . . . .               |        | 39.25       |              | 54.87        |
| General Motors Company . . . . .                 |        | 56.00       |              | —            |
| Internat'l Business Machines Corp. . . . .       |        | 192.00      |              | 38.87        |
| International Cement Corp. . . . .               |        | 39.75       |              | 67.87        |
| International Harvester Co. . . . .              |        | 69.00       |              | 13.62        |
| Radio Corporation of America . . . . .           |        | 13.12       |              | 53.75        |
| Standard Oil Co. of New Jersey . . . . .         |        | 54.75       |              | 33.25        |
| Texas Company . . . . .                          |        | 31.50       |              | 48.00        |
| United States Steel Corp. . . . .                |        | 49.00       |              | 99.25        |
| Westinghouse Electric & Manuf. Co . . . . .      |        | 101.50      |              | —            |
| <b>BANKS:</b>                                    |        |             |              |              |
| Chase National Bank, N. Y. . . . .               |        | 47.00       |              | 41.00        |
| National City Bank, N. Y. . . . .                |        | 41.00       |              | 37.00        |
| Royal Bank of Canada . . . . .                   |        | 163.00      |              | 167.00       |
| <b>Debentures:—</b>                              |        |             |              |              |
| Lloyd Atlantico . . . . .                        |        | 100\$       |              | —            |
| <b>Textiles:—</b>                                |        |             |              |              |
| Brasil Industria . . . . .                       |        | 470\$       |              | —            |
| Taubaté Industrial . . . . .                     |        | 600\$       |              | —            |
| America Fabril . . . . .                         |        | 210\$       | 208\$        | —            |
| Alliança . . . . .                               |        | 90\$        | —            | —            |
| Corcovado . . . . .                              |        | 80\$        | 70\$         | —            |
| Petropolitana . . . . .                          |        | 145\$       | —            | —            |
| Manufatura . . . . .                             |        | —           | 200\$        | —            |
| Progresso Industrial . . . . .                   |        | 250\$       | —            | —            |
| Cometa . . . . .                                 |        | —           | 130\$        | —            |
| Nova America . . . . .                           |        | —           | 260\$        | —            |
| <b>Sundry:—</b>                                  |        |             |              |              |
| Docas Santos bearer . . . . .                    |        | 228\$       | 226\$        | —            |
| Ditto, nom. . . . .                              |        | —           | 212\$        | —            |
| C. Brahma . . . . .                              |        | 425\$       | 420\$        | —            |
| Sul Mineira de Electricidade . . . . .           |        | —           | 201\$        | —            |
| Hotel Palace . . . . .                           |        | 800\$       | —            | —            |
| B. Imobiliaria de Construção . . . . .           |        | 200\$       | —            | —            |
| A. Borracha . . . . .                            |        | 70\$        | —            | —            |
| Mestre & Blatad . . . . .                        |        | —           | 301\$        | —            |
| Agric. Juiz de Fora . . . . .                    |        | —           | 200\$        | —            |
| Agua S. Lourenço . . . . .                       |        | 200\$       | —            | —            |
| Luz Stearica . . . . .                           |        | 210\$       | 205\$        | —            |
| Cordoaria Brasileira . . . . .                   |        | —           | 1.010\$      | —            |
| Servicos Hollerith . . . . .                     |        | 2.080\$     | 2.070\$      | —            |
| Usinas Nacionaes . . . . .                       |        | —           | 208\$        | —            |
| Cervejaria Brahma . . . . .                      |        | —           | —            | 1.020\$      |
| Manufatura . . . . .                             |        | —           | —            | 210\$        |
| Docas de Santos . . . . .                        |        | —           | 186\$        | 183\$        |
| Industr. Camposta . . . . .                      |        | —           | 160\$        | 150\$        |
| Mercado Municipal . . . . .                      |        | —           | —            | 208\$        |
| Federal Fundição . . . . .                       |        | —           | —            | 180\$        |
| Nova America . . . . .                           |        | —           | —            | 1.030\$      |
| Confiança Industrial . . . . .                   |        | —           | —            | 220\$        |
| Jornal do Brasil . . . . .                       |        | —           | —            | 200\$        |
| Hotel Palace . . . . .                           |        | —           | 205\$        | 200\$        |
| Escola Eng. de Porto Alegre . . . . .            |        | —           | —            | 550\$        |
| Bellas Artes . . . . .                           |        | —           | 225\$        | 220\$        |
| Tecidos Corcovados . . . . .                     |        | —           | —            | 169\$        |
| Mayrink Velga . . . . .                          |        | —           | 1.020\$      | 1.000\$      |
| Progresso Industrial . . . . .                   |        | —           | 190\$        | 182\$        |
| Docas da Bahia . . . . .                         |        | —           | —            | 32\$         |
| A. Paulista w. . . . .                           |        | —           | —            | 194\$        |
| Tijuca . . . . .                                 |        | —           | —            | 50\$         |
| Luz e Força S. Cruz . . . . .                    |        | —           | 1.000\$      | —            |
| Edificadora . . . . .                            |        | —           | 140\$        | —            |
| Santa Helena . . . . .                           |        | —           | 180\$        | —            |
| C. Portoalegrense . . . . .                      |        | —           | —            | 296\$        |
| Tecido Alliança . . . . .                        |        | —           | 145\$        | 140\$        |
| Fluminense F. C. . . . .                         |        | —           | —            | 65\$         |

14\$000  
61\$002  
48\$600  
40\$000  
38\$250  
18\$280  
52\$240  
75\$200  
91\$478  
39\$050  
17\$700  
30\$000  
30\$200  
52\$900  
30\$800  
83\$800  
07\$700

# EXCHANGE

## OFFICIAL MARKET RATES (Deposits)

| Rio de Janeiro | 1936           |                 | 1936            |
|----------------|----------------|-----------------|-----------------|
|                | 17th. Jan. Buy | 17th. Jan. Sell | 10th. Jan. Sell |
| London         | 57.430         | 58.236          | 58.236          |
| New York       | 11.610         | 11.810          | 11.810          |
| Paris          | 765            | 780             | 780             |
| Berlin         | 4.575          | 4.755           | 4.755           |
| Brussels       | 1.940          | 1.990           | 1.990           |
| Buenos Aires   | 3.570          | 3.700           | 3.700           |
| Lisbon         | 520            | 530             | 530             |
| Madrid         | 1.580          | 1.610           | 1.610           |
| Milan          | 930            | 950             | 950             |
| Montevideo     | 5.050          | 5.350           | 5.350           |
| Zurich         | 3.775          | 3.845           | 3.845           |

## FREE MARKET RATES (Bank Drafts)

| Rio de Janeiro | Buy             |                 | Sell            |                 |
|----------------|-----------------|-----------------|-----------------|-----------------|
|                | 17th. Jan. 1936 | 17th. Jan. 1936 | 10th. Jan. 1936 | 10th. Jan. 1936 |
| London         | 88.000          | 88.700          | 89.200          | 89.200          |
| New York       | 17.740          | 17.890          | 18.000          | 18.000          |
| Paris          | 1.170           | 1.184           | 1.194           | 1.194           |
| Berlin         | ---             | 7.215           | 7.265           | 7.265           |
| Brussels       | ---             | 3.030           | 3.045           | 3.045           |
| Buenos Aires   | 4.820           | 4.850           | 4.875           | 4.875           |
| Lisbon         | ---             | 807             | 813             | 813             |
| Madrid         | ---             | 2.400           | 2.47            | 2.47            |
| Milan          | ---             | ---             | ---             | ---             |
| Montevideo     | ---             | 5.665           | 5.425           | 5.425           |
| Zurich         | ---             | 5.830           | 5.880           | 5.880           |

## LONDON RATES

| London on:— |        | 17th Jan. 1936 | 10th. Jan. 1936 |
|-------------|--------|----------------|-----------------|
| New York    | Dollar | 4.95 3/4       | 4.95 3/4        |
| Paris       | Franc  | 74.84          | 74.75           |
| Berlin      | Mark   | 12.28          | 12.28           |
| Amsterdam   | Florin | 727            | 7.27            |
| Brussels    | Belga  | 29.30          | 29.32           |
| Berne       | Franc  | 15.20          | 15.18           |
| Genoa       | Lira   | 61.87          | 61.62           |
| Madrid      | Escudo | 110 1/2        | 110 1/2         |
| Lisbon      | Peseta | 36.12          | 36.12           |

### Oswaldo Aragão da Silveira

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RIO DE JANEIRO

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## MONEY MARKET

### Discount Rates

|                 | 1936       |            |
|-----------------|------------|------------|
|                 | 17th. Jan. | 10th. Jan. |
| Bank of England | 2%         | ---        |
| " France        | 4%         | 5%         |
| " Italy         | 5%         | ---        |
| " Spain         | 6%         | ---        |
| " Germany       | 4%         | ---        |
| London Market   | 9 1/16     | ---        |
| N/York Market   | 3 1/16     | ---        |

## RATES FOR NOTES

|                   | 1936       |            |            |
|-------------------|------------|------------|------------|
|                   | 17th. Jan. | 17th. Jan. | 10th. Jan. |
| £ Sterling        | 89.000     | 89.500     | 89.500     |
| \$ U. S. A.       | 17.900     | 18.100     | 18.250     |
| \$ Canadá         | 17.500     | 17.900     | 18.000     |
| Franc (France)    | 1.185      | 1.195      | 1.200      |
| Franc (Belgium)   | 595        | 610        | 610        |
| Franc (Swiss)     | 5.780      | 5.860      | 5.900      |
| Mark (German)     | 3.000      | 3.700      | ---        |
| Mark (Finnish)    | 350        | 400        | 430        |
| Crown (C. Slovak) | 630        | 740        | 750        |
| Crown (Denmark)   | 3.900      | 3.980      | 4.000      |
| Crown (Sweden)    | 4.500      | 4.560      | 4.600      |
| Crown (Norway)    | 4.400      | 4.460      | 4.500      |
| Dinar (Serbia)    | 390        | 410        | ---        |
| Escudo (Portugal) | 812        | 818        | \$20       |
| Florim (Holland)  | 12.000     | 12.200     | 12.300     |
| Lei (Rumania)     | 90         | 110        | ---        |
| Lira (Italy)      | 1.220      | 1.270      | 1.280      |
| Peseta (Spain)    | 2.425      | 2.460      | 2.450      |
| Peso (Argentina)  | 4.820      | 4.920      | 4.950      |
| Peso (Bolivia)    | 1.060      | 1.070      | ---        |
| Peso (Chile)      | 700        | 730        | 730        |
| Peso (Paraguay)   | 52         | 60         | ---        |
| Peso (Uruguay)    | 8.400      | 8.700      | 8.400      |

## FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

|           | £s     | Dollars |
|-----------|--------|---------|
| Jan. 11th | 89.300 | 18.010  |
| " 13th    | 89.300 | 17.970  |
| " 14th    | 89.300 | 17.980  |
| " 15th    | 89.300 | 17.990  |
| " 16th    | 89.000 | 17.920  |
| " 17th    | 88.800 | 17.900  |



### COFFEE PRICES CURRENT

RIO DE JANEIRO, 18th. JANUARY, 1936

| COFFEE SERVICE          |           | 11      | 13      | 14      | 15      | 16      | 17      |
|-------------------------|-----------|---------|---------|---------|---------|---------|---------|
| Rio spot N.° 7          | .....     | 10\$700 | 10\$700 | 10\$700 | 11\$000 | 11\$100 | 11\$100 |
| " futures               | January   | 10\$750 | 10\$750 | 10\$675 | 10\$700 | 10\$800 | 10\$950 |
|                         | February  | 10\$825 | 10\$287 | 10\$800 | 10\$850 | 10\$950 | 11\$025 |
|                         | March     | 10\$950 | 10\$950 | 10\$875 | 10\$950 | 11\$025 | 11\$125 |
|                         | April     | 10\$950 | 11\$000 | 10\$900 | 11\$000 | 11\$075 | 11\$150 |
|                         | May       | 10\$950 | 11\$000 | 10\$925 | 11\$000 | 11\$100 | 11\$200 |
|                         | June      | 10\$925 | 11\$000 | 10\$900 | 10\$975 | 11\$075 | 11\$175 |
|                         | Sales     | 6.000   | 5.000   | 1.000   | 3.500   | 15.500  | 7\$500  |
| Santos spot N.° 4       | .....     | 16\$300 | 16\$400 | 16\$400 | 16\$600 | 16\$700 | 16\$800 |
| " futures               | January   | 14\$750 | 15\$000 | 14\$875 | 15\$075 | 15\$100 | 15\$275 |
|                         | February  | 14\$950 | 15\$000 | 15\$000 | 15\$100 | 15\$250 | 15\$250 |
|                         | March     | 15\$125 | 15\$250 | 15\$100 | 15\$275 | 15\$375 | 15\$400 |
|                         | April     | 15\$100 | 15\$150 | 15\$075 | 15\$250 | 15\$350 | 15\$375 |
|                         | May       | 15\$100 | 15\$150 | 15\$100 | 15\$250 | 15\$375 | 15\$375 |
|                         | June      | 15\$075 | 15\$150 | 15\$125 | 15\$275 | 15\$375 | 15\$350 |
|                         | Sales     | 1.000   | 3.500   | 5.000   | 9.500   | 7.500   | 2.000   |
| New York Rio spot N.° 6 | .....     | 7 1/2   | 7 1/2   | 7 1/2   | 7 1/2   | 7 1/2   | 7 5/8   |
| " " " N.° 7             | .....     | 6 1/2   | 6 1/2   | 6 1/2   | 6 1/2   | 6 1/2   | 8 5/8   |
| " " Santos " N.° 4      | .....     | 8 5/8   | 8 5/8   | 8 5/8   | 8 3/4   | 8 3/4   | 9       |
| " " " " N.° 7           | .....     | 7 7/8   | 7 7/8   | 7 7/8   | 8       | 8       | 8       |
| " " futures             | March     | 4.76    | 4.85    | 4.89    | 4.97    | 4.97    | 5.05    |
|                         | May       | 4.98    | 4.97    | 5.02    | 5.09    | 5.11    | 5.19    |
|                         | July      | 4.98    | 5.03    | 5.10    | 5.17    | 5.16    | 5.27    |
|                         | September | 5.04    | 5.09    | 5.17    | 5.24    | 5.26    | 5.36    |
|                         | Sales     | 5.000   | 5.000   | 20.000  | 15.000  | 10.000  | 30.000  |
| Havre futures           | March     | 113 1/2 | 113 1/4 | 115 1/2 | 115 1/2 | 117     | 117     |
|                         | May       | 116 1/2 | 116 1/4 | 118 1/4 | 118 1/2 | 119 3/4 | 119 3/4 |
|                         | July      | 119 1/2 | 1.20    | 121 3/4 | 122 1/2 | 123 1/2 | 123 1/2 |
|                         | September | 122 1/2 | 122 1/4 | 1.25    | 125 3/4 | 127     | 127     |
|                         | Sales     | 1.000   | 3.000   | 4.000   | 5.000   | 12.500  | 6.000   |
| Hamburg futures         | March     | 33 1/2  | 33 1/2  | 33 1/2  | 34 1/2  | 35      | 35      |
|                         | May       | 33 1/2  | 33 1/2  | 33 1/2  | 34 1/2  | 35      | 35      |
|                         | July      | 33 1/2  | 33 1/2  | 33 1/2  | 34 1/2  | 35      | 35      |
|                         | September | 33 1/2  | 33 1/2  | 33 1/2  | 34 1/2  | 35      | 35      |
|                         | Sales     | nil     | nil     | nil     | nil     | nil     | nil     |

#### COFFEE STATISTICS ENTRIES

Week ending January, 11, 1936 — In bags of 60 kilos

|                              | For the week ended |             | For the crop |
|------------------------------|--------------------|-------------|--------------|
|                              | Jan. 11 1936       | Jan. 4 1936 | Jan. 11 1936 |
| RIO:                         |                    |             |              |
| By Central and Leopolding Ry | 54.757             | 27.977      | 1.507.453    |
| Warehouses                   | 13.814             | 8.891       | 319.579      |
| TOTAL                        | 68.571             | 36.868      | 1.827.032    |
| Total Santos                 | 123.186            | 207.656     | 5.921.544    |
| Total — Rio & Santos         | 191.757            | 244.324     | 7.748.576    |

The total entries by different S. Paulo Railways for the crop to January 11, 1936

| Past      | Jundiahy  | Sorocabana and others | Total at S. Paulo | Total at Santos |
|-----------|-----------|-----------------------|-------------------|-----------------|
| 1935/1936 | 2.935.551 | 2.948.926             | 5.884.477         | 5.921.544       |

#### COFFEE LOADED (EMBARQUES)

Week ending January, 11, 1936 — In bags of 60 kilos

|                      | During Week ended |             | For the crop |
|----------------------|-------------------|-------------|--------------|
|                      | Jan. 11 1936      | Jan. 4 1936 | Jan. 11 1936 |
| Rio                  | 66.610            | 32.117      | 1.722.106    |
| Santos               | 129.682           | 150.441     | 5.919.525    |
| Total — Rio & Santos | 196.292           | 182.558     | 7.641.631    |

#### SALES OF COFFEE (DECLARED)

Week ending January, 11, 1936 — In bags of 60 kilos

|                      | During week ended |             | For the crop |
|----------------------|-------------------|-------------|--------------|
|                      | Jan. 11 1936      | Jan. 4 1936 | Jan. 11 1936 |
| Rio                  | 25.348            | 13.578      | 690.226      |
| Santos               | 78.000            | 80.000      | 3.183.000    |
| Total — Rio & Santos | 103.348           | 93.578      | 3.873.226    |



**"King George IV"**  
Old Scotch Whisky

ANK OF

Dollars  
18.010  
17.970  
17.980  
17.990  
17.920  
17.900

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending January, 11, 1936 — In bags of 60 kilos

| Ports           | Jan. 11<br>1936 | Jan. 4<br>1936 | Jan. 11<br>1936 | Jan. 4<br>1936 | Crop to Jan. 11, 1936 |           |
|-----------------|-----------------|----------------|-----------------|----------------|-----------------------|-----------|
|                 | Bags            | Bags           | £               | £              | Bags                  | £         |
| Rio             | 51,772          | 30,806         | 47,247          | 28,256         | 1,607,470             | 1,476,214 |
| Santos          | 112,912         | 66,490         | 128,957         | 75,326         | 5,734,058             | 6,439,413 |
| Total<br>1935/6 | 164,684         | 97,296         | 176,204         | 103,582        | 7,341,528             | 7,915,627 |

COFFEE SAILED

Week ending January, 4, 1936 — In bags of 60 kilos

| PORTS   | United States | Europe & Medit | Coast | River Plate | Cape | Otheers ports | TOTAL FOR WEEK | CROP TO DATE |
|---------|---------------|----------------|-------|-------------|------|---------------|----------------|--------------|
| Rio.... | 14,398        | 29,809         | 2,240 | 7,480       |      |               | 54,012         | 1,669,668    |
| Santos  | 78,951        | 82,789         | 100   | 1,172       |      |               | 113,012        | 5,736,270    |
| TOTAL   | 93,344        | 62,688         | 2,340 | 8,652       |      |               | 167,024        | 7,405,888    |

OUR OWN STOCK

In bags of 60 kilos

|   |           |           |
|---|-----------|-----------|
| RIO STOCK on Jan. 4, 1936                               | 685,518   |           |
| Entries during Week ended Jan. 11, 1936                 | 68,571    |           |
| Loaded (Embarques) for week ended Jan. 11, 1936         | 66,610    | 754,089   |
| Local consumption week ended Jan. 11, 1936              | 3,500     |           |
| STOCK AT RIO on Jan. 11, 1936                           |           | 688,229   |
| STOCK AT RIO on Jan. 11, 1936                           | 2,209,124 |           |
| Entries for week ended Jan. 11, 1936                    | 123,186   |           |
|   | 2,332,310 |           |
| Loaded (Embarques) during for week ended, Jan. 11, 1936 | 129,682   |           |
| STOCK AT SANTOS on Jan. 11, 1936                        |           | 2,202,628 |
| STOCK AT RIO AND SANTOS on Jan. 11, 1936                |           | 2,890,857 |
| STOCK AT RIO AND SANTOS on Jan. 4, 1936                 |           | 2,894,642 |

NOTE — From the Rio stock, 498 bags, have been deducted by D. N. C. In ditto stock, 4,598 bags, have been included by D. N. C. In ditto stock 150 bags, premium of 10% to shippers, were included.

EUGENIO KAHN

CUSTOMS HOUSE BROKER

Best of references — English spoken  
Rua 1º de Março, 85-5º, Sala 26 Tel. 23-2958

RIO DE JANEIRO

COFFEE

Bahia Stock on 11th. January 1936..... 72.322  
Entries during week ending 18th. January 1936 ..... 2.643  
Available ..... 74.965

Clearances during same weeks:

To Europe ..... 2.054  
To Elsewhere ..... 1.226 3.280

Bahia Stock on 18th. January, 1936 ..... 71.685

THE LEOPOLDINA RAILWAY COMPANY

Estimated Weekly Traffic Receipts

| WEEK ENDED      | RECEIPTS FOR WEEK |          |          | TOTAL FROM 1ST JANUARY |
|-----------------|-------------------|----------|----------|------------------------|
|                 | Currency          | Exchange | Sterling |                        |
| 1936 11th. Jan. | 1,745,000S        | 2.69     | £ 19,559 | £ 30,317               |
| 1936 12th. Jan. | 1,429,000S        | 3.24     | £ 19,292 | £ 32,029               |
| Incr. X X       | 316,000S          |          | £ 267    |                        |
| Decr. X X       |                   | .55      |          | £ 1,712                |

SÃO PAULO RAILWAY COMPANY

Estimated Weekly Traffic Receipts

| YEAR           | Week ended  | RECEIPTS OF WEEK |                      |              | TOTAL TO DATE |
|----------------|-------------|------------------|----------------------|--------------|---------------|
|                |             | Currency         | Exchange             | Sterling     |               |
| 1936           | January 6th | 1,675,287S960    | 375636 or 4d. 21/128 | 29,118-17-9  | 29,118-17-9   |
| 1936           | January 5th | 2,340,000S000    | 585071 or 4d. 17/128 | 40,295-9-8   | 40,295-9-8    |
| Increase ..... |             | 661,702S460      |                      | 11,176-11-11 | 11,176-11-11  |
| Decrease ..... |             |                  | 0d. 1/32             |              |               |

THOMAS DREPAR

MINING ENGINEER

Caixa Postal 2055 Rio de Janeiro

**Rio de Janeiro  
Coffee Manifests**

JAN. 2

"Hollywood"  
SAN PEDRO

|                             |       |
|-----------------------------|-------|
| Leon Israel Co. S/A         | 450   |
| Rebello, Alves & Cia.       | 318   |
| Theodor Wille & Cia., Ltd.  | 250   |
| SAN FRANCISCO DA CALIFORNIA |       |
| Rebello, Alves & Cia.       | 2.500 |
| Leon Israel Co. S/A         | 690   |

PORTLAND

|                       |       |
|-----------------------|-------|
| Rebello, Alves & Cia. | 1.000 |
| Leon Israel Co. S/A   | 590   |

SEATTLE

|                     |       |
|---------------------|-------|
| Leon Israel Co. S/A | 290   |
| Total               | 6.088 |

2 JAN.

"Lipari"  
HAVRE

|                            |       |
|----------------------------|-------|
| A. Jabour & Cia.           | 3.000 |
| Ornstein & Cia.            | 875   |
| Theodor Wille & Cia., Ltd. | 750   |
| Paiva, Nunes & Cia.        | 500   |
| Mc. Kinlay S/A             | 375   |
| E. G. Fontes & Cia.        | 125   |
| S. Pereira & Cia.          | 100   |

CASA BLANCA

|                      |       |
|----------------------|-------|
| Castro, Silva & Cia. | 312   |
| Total                | 6.037 |

3 JAN.

"Leikanjet"  
SAN FRANCISCO DA CALIFORNIA

|                       |       |
|-----------------------|-------|
| Leon Israel Co. S/A   | 2.430 |
| Rebello, Alves & Cia. | 2.000 |

SAN PEDRO

|                     |     |
|---------------------|-----|
| Leon Israel Co. S/A | 875 |
|---------------------|-----|

PORTLAND

|                     |     |
|---------------------|-----|
| Leon Israel Co. S/A | 500 |
|---------------------|-----|

SEATTLE

|                     |       |
|---------------------|-------|
| Leon Israel Co. S/A | 250   |
| Total               | 6.055 |

4 JAN.

"Parkhaven"  
HAVRE

|                               |       |
|-------------------------------|-------|
| Marcellino Martins Filho & C. | 1.314 |
|-------------------------------|-------|

ANTWERP

|                               |     |
|-------------------------------|-----|
| Marcellino Martins Filho & C. | 375 |
|-------------------------------|-----|

HAMBURG

|                     |     |
|---------------------|-----|
| Vivacqua Irmãos S/A | 125 |
|---------------------|-----|

TURKU

|                               |     |
|-------------------------------|-----|
| Marcellino Martins Filho & C. | 125 |
|-------------------------------|-----|

KOTKA

|                     |    |
|---------------------|----|
| Vivacqua Irmãos S/A | 50 |
|---------------------|----|

HELSINKI

|                     |     |
|---------------------|-----|
| Vivacqua Irmãos S/A | 750 |
|---------------------|-----|

WIBORG

|                     |    |
|---------------------|----|
| Vivacqua Irmãos S/A | 75 |
|---------------------|----|

GAVLE

|                               |     |
|-------------------------------|-----|
| Marcellino Martins Filho & C. | 125 |
|-------------------------------|-----|

JAFFA

|                               |     |
|-------------------------------|-----|
| Marcellino Martins Filho & C. | 125 |
|-------------------------------|-----|

VOLO

|                               |     |
|-------------------------------|-----|
| Marcellino Martins Filho & C. | 600 |
|-------------------------------|-----|

PIREUS

|                    |       |
|--------------------|-------|
| Vivacqua Irmão S/A | 1.250 |
| Total              | 4.914 |

JAN. 6

"Parnahyba"  
BOSTON

|                 |       |
|-----------------|-------|
| Arbuckle & Cia. | 1.000 |
|-----------------|-------|

6 JAN.

"Glenuee"  
MONTEVIDE'O

|                               |       |
|-------------------------------|-------|
| Vivacqua, Irmãos S/A          | 2.250 |
| Marcellino Martins Filho & C. | 300   |

BUENOS AIRES

|                         |       |
|-------------------------|-------|
| A. Jabour & Cia.        | 1.550 |
| Vivacqua Irmãos S/A     | 500   |
| Ornstein & Cia.         | 350   |
| Pinheiro Ladeira & Cia. | 150   |
| Castro, Silva & Cia.    | 100   |

ROSARIO

|                                |       |
|--------------------------------|-------|
| Ornstein & Cia.                | 1.330 |
| Cia. Nacional Comercio de Café | 200   |

BAHIA BLANCA

|                          |       |
|--------------------------|-------|
| Pinheiro, Ladeira & Cia. | 200   |
| Total                    | 6.930 |

JAN. 7

"Mendoza"  
DAKAR

|                     |     |
|---------------------|-----|
| E. G. Fontes & Cia. | 125 |
|---------------------|-----|

CASA BLANCA

|            |    |
|------------|----|
| Sinner S/A | 32 |
|------------|----|

ORAN

|                                |     |
|--------------------------------|-----|
| Cia. Nacional Comercio de Café | 690 |
| Sinner S/A                     | 138 |
| Vivacqua Irmãos S/A            | 125 |
| E. G. Fontes & Cia.            | 63  |

ALGER

|                                |       |
|--------------------------------|-------|
| Cia. Nacional Comercio de Café | 1.300 |
| Theodor Wille & Cia., Ltd.     | 1.000 |
| E. G. Fontes & Cia.            | 1.000 |
| Mc. Kinlay S/A                 | 775   |
| Castro, Silva & Cia.           | 438   |
| A. Jabour & Cia.               | 438   |
| Sinner S/A                     | 376   |
| Ornstein & Cia.                | 125   |

MARSEILLE

|                                |       |
|--------------------------------|-------|
| Cia. Nacional Comercio de Café | 5.625 |
|--------------------------------|-------|

spoken  
23-2958

72.322

2.643

74.965

3.280

71.685

ANY

TOTAL FROM  
ST JANUARY

£ 80.317

£ 32.029

£ 1712

TOTAL TO DATE

29,118-17-9

40,295-9-8

11,176-11-11



**FINLAND SOUTH AMERICA LINE**

**SUOMEN ETELÄ-AMERIKAN LINJA**

**FORTNIGHTLY SAILINGS FROM SANTOS, RIO DE JANEIRO AND VICTORIA DIRECT TO POLAND (GDYNIA), DANZIG & FINLAND.**

|                           |             |          |               |
|---------------------------|-------------|----------|---------------|
| Next sailings: w          | From Santos | From RIO | From VICTORIA |
| S/S "MERCATOR" . . . . .  | Jan. 21     | Jan. 23  | Jan. 25       |
| S/S "BORE VIII" . . . . . | Feb. 10     | Feb. 12  | Feb. 14       |

RIO DE JANEIRO — WILSON, SONS & CO. LTD. — AV. RIO BRANCO, 37 — TEL. 23-1532  
 SANTOS — FINLAND SOUTH AMERICA LINE — R. 15 NOVEMBRO 183 — TEL. 5-379  
 VICTORIA — CARL BOLL — CAIXA POSTAL 23.

**AGENTS:**

|   |        |
|---|--------|
| Sinner S/A .....                        | 925    |
| Pinto, Lopes & Cia. ....                | 251    |
| <b>TUNIS</b>                            |        |
| A. Jabour & Cia. ....                   | 314    |
| <b>PHELIPPEVILLE</b>                    |        |
| Cia. Nacional Comercio de<br>Café ..... | 1,180  |
| A. Jabour & Cia. ....                   | 438    |
| Pinto, Lopes & Cia. ....                | 63     |
| <b>BONE</b>                             |        |
| Cia. Nacional Comercio de<br>Café ..... | 340    |
| Ornstein & Cia. ....                    | 249    |
| Pinto, Lopes & Cia. ....                | 63     |
| <b>SFAX</b>                             |        |
| Ornstein & Cia. ....                    | 63     |
| <b>SOUSSE</b>                           |        |
| Pinto, Lopes & Cia. ....                | 63     |
| <b>BOUGIE</b>                           |        |
| Castro, Silva & Cia. ....               | 188    |
| Ornstein & Cia. ....                    | 62     |
| <b>SALONICA</b>                         |        |
| Sinner S/A .....                        | 1,150  |
| <b>PATRAS</b>                           |        |
| Sinner S/A .....                        | 140    |
| <b>PIREUS</b>                           |        |
| Sinner S/A .....                        | 500    |
| Total .....                             | 18,289 |
| JAN. 10                                 |        |
| "Northern Prince"                       |        |
| <b>BUENOS AIRES</b>                     |        |
| Theodor Wille & Cia., Ltd. ..           | 250    |
| Vivacqua Irmãos S/A .....               | 150    |
| <b>ROSARIO</b>                          |        |
| Ornstein & Cia. ....                    | 150    |
| Total .....                             | 550    |
| JAN. 10                                 |        |
| "Southern Prince"                       |        |
| <b>NEW YORK</b>                         |        |
| Leon Israel Co. S/A .....               | 1,000  |
| Cia. Cafeeira de Minas Geraes           | 250    |
| Total .....                             | 1,250  |
| JAN. 11                                 |        |
| "Alabama"                               |        |
| <b>COPENHAGEN</b>                       |        |
| Mc. Kinlay S/A .....                    | 250    |
| E. G. Fontes & Cia. ....                | 189    |
| <b>NYKOBING-FALSTER</b>                 |        |
| Theodor Wille & Cia. Ltd. ..            | 125    |

|                               |        |
|-------------------------------|--------|
| <b>NYKOBING-MORS</b>          |        |
| Theodor Wille & Cia., Ltd. .. | 105    |
| Total .....                   | 669    |
| Total Overseas .....          | 51,772 |

## Santos Coffee Manifests

|                                |     |
|--------------------------------|-----|
| DEC. 27                        |     |
| "Siqueira Campos"              |     |
| <b>HAVRE</b>                   |     |
| Martins, Gregory & Cia., Ltd.  | 625 |
| Assumpção, Irmão & Cia., Ltd.  | 500 |
| J. G. Martins & Cia., Ltd. ... | 500 |
| B. Gonçalves & Cia. Ltd. ...   | 500 |
| Soc. Mogyana Export, Ltd. ...  | 375 |
| Cia. Leme Ferreira .....       | 250 |
| Sampaio Bueno & Cia. ....      | 250 |
| Barros, Pinto & Cia. ....      | 250 |
| Duarte Pereira & Cia. ....     | 250 |

|                             |       |
|-----------------------------|-------|
| <b>ANTWERP</b>              |       |
| Almeida Prado & Cia. ....   | 208   |
| Exp. Café Brasil, Ltd. .... | 125   |
| Total .....                 | 3,833 |

|                                 |   |
|---------------------------------|---|
| DEC. 27                         |   |
| "Arlanza"                       |   |
| <b>SOUTHAMPTON</b>              |   |
| J. G. Martins & Cia., Ltd. .... | 3 |
| E. Johnston & Cia., Ltd. ....   | 2 |
| Total .....                     | 5 |
| JAN. 27                         |   |

|                               |        |
|-------------------------------|--------|
| "Heldrun"                     |        |
| <b>NEW ORLEANS</b>            |        |
| Theodor Wille & Cia., Ltd. .. | 5,137  |
| American Coffee Corp. ....    | 3,000  |
| Oswaldo Ferreira & Cia. ....  | 2,625  |
| Lima, Nogueira & Cia. ....    | 1,975  |
| Exp. Rubiac, Ltd. ....        | 1,625  |
| H. La Domus & Cia. ....       | 1,500  |
| Junqueira, Meirelles & Cia.   | 1,000  |
| Paiva, Nunes & Cia. ....      | 975    |
| J. G. Martins & Cia., Ltd. .. | 925    |
| Nioac & Cia., Ltd. ....       | 500    |
| Vidgal, Prado & Cia. ....     | 500    |
| Cia. Leme Ferreira .....      | 400    |
| Ray Deininger & Cia., Ltd. .. | 500    |
| E. Johnston & Cia., Ltd. .... | 375    |
| Zander & Cia. Ltd. ....       | 375    |
| Barros, Pinto & Cia. ....     | 350    |
| Rebello, Alves & Cia. ....    | 250    |
| Luiz Elverdin & Cia., Ltd. .. | 250    |
| Total .....                   | 22,262 |
| DEC. 27                       |        |

|                               |       |
|-------------------------------|-------|
| "Cometa"                      |       |
| <b>BUENOS AIRES</b>           |       |
| Almeida Prado & Cia. ....     | 800   |
| Rebello, Alves & Cia. ....    | 100   |
| Martins, Gregory & Cia., Ltd. | 100   |
| Cia. Prado Chaves .....       | 100   |
| Nioac & Cia., Ltd. ....       | 100   |
| Total .....                   | 1,200 |

|                                |       |
|--------------------------------|-------|
| DEC. 27                        |       |
| "Macedonier"                   |       |
| <b>ANTWERP</b>                 |       |
| Cia. Leme Ferreira .....       | 1,500 |
| Theodor Wille & Cia., Ltd. ..  | 1,189 |
| Almeida Prado & Cia. ....      | 725   |
| H. La Domus & Cia. ....        | 586   |
| Naumann, Gepp & Cia., Ltd.     | 536   |
| E. Johnston & Cia., Ltd. ....  | 500   |
| Luiz Ferreira & Cia. ....      | 425   |
| Leon Israel Co. S/A .....      | 425   |
| Hard, Rand & Cia. ....         | 394   |
| Peirons Pentado & Cia. ....    | 375   |
| Martins, Gregory & Cia., Ltd.  | 313   |
| Assumpção, Irmão & C., Ltd.    | 250   |
| Exp. Rubiac, Ltd. ....         | 130   |
| Lima, Nogueira & Cia. ....     | 125   |
| Junqueira, Meirelles & Cia. .. | 125   |
| Exp., Café Brasil, Ltd. ....   | 125   |
| Hermann Galh & Cia. ....       | 125   |
| J. G. Martins & Cia., Ltd. ... | 125   |
| Soc. Mogyana Export., Ltd      | 100   |
| Total .....                    | 8,073 |

|                           |     |
|---------------------------|-----|
| DEC. 28                   |     |
| "Southern Prince"         |     |
| <b>BUENOS AIRES</b>       |     |
| Vidgal, Prado & Cia. .... | 200 |
| L. de Paula Machado ..... | 5   |
| Total .....               | 205 |

|                               |       |
|-------------------------------|-------|
| DEC. 28                       |       |
| "Alwaki"                      |       |
| <b>ROTTERDAM</b>              |       |
| Theodor Wille & Cia., Ltd. .. | 1,375 |
| Hard, Rand & Cia. ....        | 875   |
| Cia. Prado Chaves .....       | 689   |
| E. Johnston & Cia., Ltd. .... | 307   |
| Martins, Gregory & Cia., Ltd. | 189   |
| Sampaio Bueno & Cia. ....     | 125   |
| B. Gonçalves & Cia., Ltd. ... | 125   |
| Cia. Paulista de Exportação   | 125   |
| Junqueira, Meirelles & Cia. w | 125   |
| Rebello, Alves & Cia. ....    | 63    |
| Total .....                   | 3,999 |

|                                 |       |
|---------------------------------|-------|
| DEC. 28                         |       |
| "Uruguay"                       |       |
| <b>GOTHEMBERG</b>               |       |
| Lima, Nogueira & Cia. ....      | 1,250 |
| Hard, Rand & Cia. ....          | 1,175 |
| Naumann, Gepp & Cia., Ltd.      | 788   |
| Theodor Wille & Cia., Ltd. ...  | 625   |
| Almeida Prado & Cia. ....       | 500   |
| Nioac & Cia., Ltd. ....         | 500   |
| Junqueira, Meirelles & Cia. ..  | 375   |
| Soc. Nacional Export., Ltd. ... | 375   |
| Leon Israel Co. S/A .....       | 250   |

|                                 |       |
|---------------------------------|-------|
| <b>STOCKHOLM</b>                |       |
| Lima, Nogueira & Cia. ....      | 1,000 |
| Theodor Wille & Cia., Ltd.      | 813   |
| Junqueira, Meirelles & Cia. ..  | 625   |
| Soc. Nacional Export., Ltd. ... | 500   |
| Hard, Rand & Cia. ....          | 375   |
| E. Johnston & Cia., Ltd. ....   | 375   |
| Sampaio Bueno & Cia. ....       | 125   |
| Nioac & Cia. Ltd. ....          | 125   |
| Leon Israel Co. S/A .....       | 125   |
| Hermann, Galh & Cia. ....       | 125   |
| <b>HELSINGBORG</b>              |       |
| Hard, Rand & Cia. ....          | 1,000 |
| Almeida Prado & Cia. ....       | 125   |

Soc. Nacional Export., Ltd .. 125  
 Nioac & Cia., Ltd. .... 125

DEC. 30

SEATTLE

GEFLE

Leon Israel Co. S/A ..... 250  
 Junqueira, Meirelles & Cia. .. 250  
 E. Johnston & Cia., Ltd. .... 125  
 Almeida Prado & Cia. .... 125  
 Cia. Prado Chaves ..... 125  
 Theodor Wille & Cia., Ltd. ... 125  
 H. La Domus & Cia. .... 125

MALMOE

Almeida Prado & Cia. .... 312  
 Lima, Nogueira & Cia. .... 125  
 Leon Israel Co. S/A ..... 125  
 Junqueira, Meirelles & Cia. ... 125

HALMSTAD

Hard, Rand & Cia. .... 375  
 Lima, Nogueira & Cia. .... 125

NORKOPING

Lima, Nogueira & Cia. .... 125

KALMAR

Theodor Wille & Cia., Ltd. ... 125

GDYNIA

Theodor Wille & Cia., Ltd. ... 80

Total ..... 14.043

DEC. 28

"Cabedello"

NEW ORLEANS

Hard, Rand & Cia. .... 5.615  
 American Coffee Corp. .... 2.500  
 Ernesto de Freitas Junior .. 750  
 E. Johnston & Cia. Ltd. .... 500  
 Luiz Elverdin & Cia., Ltd. ... 250  
 J. G. Martins & Cia., Ltd. ... 500

HOUSTON

Luiz Ferreira & Cia. .... 780  
 Hard, Rand & Cia. .... 725  
 Naumann, Gepp & Cia., Ltd. ... 625  
 Cia. Leme Ferreira ..... 250  
 R. Goncalves & Cia., Ltd. ... 250  
 E. Johnston & Cia., Ltd. .... 125

Total ..... 12.870

DEC. 28

"Cap. Norte"

HAMBURG

Theodor Wille & Cia., Ltd. ... 10.051  
 Naumann, Gepp & Cia., Ltd. ... 4.000  
 Exp. Café Brasil, Ltd. .... 1.000  
 Leon Israel Co. S/A ..... 550  
 B. Goncalves & Cia., Ltd. ... 500

BREMEN

Theodor Wille & Cia., Ltd. ... 1.000  
 J. G. Martins & Cia., Ltd. ... 500  
 Naumann, Gepp & Cia., Ltd. ... 100

Total ..... 17.701

"West Calumb"

BOSTON

American Coffee Corp. .... 4.500  
 Arbuckle & Cia. .... 2.200  
 Oswaldo Ferreira & Cia. ... 1.500  
 Theodor Wille & Cia. Ltd. ... 1.225  
 Ray Deininger & Cia., Ltd. ... 1.000  
 Almeida Prado & Cia. .... 1.203  
 Zander & Cia., Ltd. .... 925  
 Cia. Prado Chaves ..... 455  
 Hard, Rand & Cia. .... 375  
 Luiz Elverdin & Cia., Ltd. ... 250  
 Exp. Rubiac, Ltd. .... 125

PHILADELPHIA

H. La Domus & Cia. .... 1.250  
 Theodor Wille & Cia., Ltd. ... 2.250  
 Almeida Prado & Cia. .... 500  
 Nioac & Cia., Ltd. .... 500  
 Exp. Rubiac, Ltd. .... 375  
 Luiz Ferreira & Cia. .... 375  
 Arbuckle & Cia. .... 250  
 Sampaio Bueno & Cia. .... 250

Total ..... 19.508

DEC. 30

"Cabo Santo Tomé"

SANTANDER

Junqueira, Meirelles & Cia. ... 560

CADIZ

Junqueira, Meirelles & Cia. ... 487

SEVILHA

Cia. Leme Ferreira ..... 302

BARCELONA

Junqueira, Meirelles & Cia. ... 300

VALENCIA

Naumann, Gepp & Cia. Ltd. ... 125

Rebello, Alves & Cia. .... 100

LAS PALMAS

Junqueira, Meirelles & Cia. ... 150

Total ..... 2.024

DEC. 28

"Highland Patriot"

LONDRES

Martins, Gregory & Cia., Ltd. ... 10

DEC. 30

"Leikanger"

S. FRANCISCO DA CALIFORNIA

Hard, Rand & Cia. .... 2.975  
 Theodor Wille & Cia., Ltd. ... 2.111  
 Naumann, Gepp & Cia., Ltd. ... 2.643  
 Rebello, Alves & Cia. .... 650  
 Exp. Café Brasil, Ltd. .... 550  
 Almeida Prado & Cia. .... 500  
 Nioac & Cia., Ltd. .... 250

SAN PEDRO

Naumann, Gepp & Cia., Ltd. ... 2.250  
 Rebello, Alves & Cia. .... 1.625  
 American Coffee Corp. .... 500  
 Leon Israel Co. S/A ..... 250  
 Theodor Wille & Cia., Ltd. ... 250

Rebello, Alves & Cia. .... 500  
 Theodor Wille & Cia., Ltd. ... 250  
 Leon Israel Co. S/A ..... 250  
 Zander & Cia., Ltd. .... 125  
 Cia. Prado Chaves ..... 125

PORTLAND

Theodor Wille & Cia., Ltd. ... 281  
 Nioac & Cia., Ltd. .... 250

VANCOUVER

Hard, Rand & Cia. .... 250  
 Theodor Wille & Cia., Ltd. ... 167

TACOMA

Theodor Wille & Cia., Ltd. ... 130

Total ..... 16.882

DEC. 31

"Delsud"

NEW ORLEANS

Theodor Wille & Cia., Ltd. ... 6.800  
 Naumann, Gepp & Cia., Ltd. ... 2.250  
 Ray Deininger & Cia., Ltd. ... 4.000  
 Lima, Nogueira & Cia. .... 2.125  
 Almeida Prado & Cia. .... 2.029  
 American Coffee Corp. .... 2.000  
 Luiz Ferreira & Cia. .... 2.000  
 Vidigal, Prado & Cia. .... 1.775  
 Leon Israel Co. S/A ..... 1.750  
 Nioac & Cia., Ltd. .... 1.250  
 Oswaldo Ferreira & Cia. ... 1.250  
 Hard, Rand & Cia. .... 1.000  
 Mc. Laughlin & Cia. .... 800  
 Cia. Leme Ferreira ..... 750  
 Ramos, Silva & Cia. .... 665  
 Cia. Prado Chaves ..... 625  
 Martins, Gregory & Cia., Ltd. ... 500  
 Junqueira, Meirelles & Cia. ... 125  
 S. A. Levy ..... 375  
 H. La Domus & Cia. .... 125  
 E. Johnston & Cia., Ltd. ... 100

Total ..... 32.294

DEC. 31

"Hollywood"

SAN PEDRO

Rebello, Alves & Cia. .... 1.000  
 Hard, Rand & Cia. .... 500  
 American Coffee Corp. .... 500  
 Naumann, Gepp & Cia., Ltd. ... 226  
 Theodor Wille & Cia., Ltd. ... 250

S. FRANCISCO DA CALIFORNIA

Theodor Wille & Cia., Ltd. ... 1.057  
 Exp. Café Brasil, Ltd. .... 400  
 Lima, Nogueira & Cia. .... 250  
 Hard, Rand & Cia. .... 390  
 Paiva, Nunes & Cia. .... 250  
 H. La Domus & Cia. .... 50

PORTLAND

Theodor Wille & Cia., Ltd. ... 1.175  
 Nioac & Cia., Ltd. .... 250  
 Exp. Café Brasil, Ltd. .... 150  
 H. La Domus & Cia. .... 125  
 Almeida Prado & Cia. .... 500

SEATTLE

Exp. Café Brasil, Ltd. .... 700  
 Nioac & Cia., Ltd. .... 500  
 Almeida Prado & Cia. .... 375  
 Hard, Rand & Cia. .... 300  
 H. La Domus & Cia. .... 250

|                                |        |                                |         |                                |              |
|--------------------------------|--------|--------------------------------|---------|--------------------------------|--------------|
| American Coffee Corp. ....     | 50     | Theodor Wille & Cia. Ltd. ...  | 2.057   | JAN. 9.                        |              |
| Theodor Wille & Ca., Ltd. ...  | 358    | Hurd, Rand & Cia. ....         | 1.750   |                                | "Itaquatiá"  |
|                                |        | Cia. Paulista de Exportação    | 1.000   |                                |              |
|                                |        | Exp. Rubiac, Ltd. ....         | 875     |                                | PORTO ALEGRE |
| <b>VANCOVER</b>                |        | Martins, Gregory & Cia.,       |         |                                |              |
|                                |        | Ltd. ....                      | 875     |                                |              |
| Almeida Prado & Cia. ....      | 350    | Nioac & Cia., Ltd. ....        | 850     | Elias Elbas .....              | 25           |
| Lima Nogueira & Cia. ....      | 125    | Ribeiro do Valle & Cia. ....   | 750     |                                |              |
|                                |        | H. La Domus & Cia. ....        | 500     | Dec. 16.                       |              |
| <b>TACOMA</b>                  |        | Sampaio Bueno & Cia. ....      | 500     |                                |              |
|                                |        | Assumpção, Irmão & Cia. ...    | 250     |                                | "Murtinho"   |
| Theodor Wille & Cia., Ltd. ... | 86     | Exp. Café Brasil, Ltd. ...     | 125     |                                |              |
|                                |        |                                |         |                                | ITAJAHY      |
| Total .....                    | 10.267 | <b>BRESTE</b>                  |         |                                |              |
|                                |        | Pedro Joest .....              | 250     | Theodor Wille & Cia., Ltd. ... | 30           |
| DEC. 31.                       |        | Total .....                    | 13.054  |                                |              |
| "Almanzora"                    |        | Total Overseas .....           | 179.402 | Dec. 26.                       |              |
| <b>BUENOS AIRES</b>            |        |                                |         |                                | "Itaguassú"  |
| Lima, Nogueira & Cia. ....     | 1.172  |                                |         |                                | PORTO ALEGRE |
|                                |        | <b>COASTWISE</b>               |         |                                |              |
| DEC. 31.                       |        | JAN. 9.                        |         | Elias Elbas .....              | 100          |
| "Iipari"                       |        | "Itapuca"                      |         | Total Coastwise .....          | 190          |
| <b>HAVRE</b>                   |        | PORTO ALEGRE                   |         |                                |              |
| E. Johnston & Cia., Ltd. ...   | 3.272  | G. C. Silveira & Cia. Ltd. ... | 35      |                                |              |

## CLEARANCES DURING MONTH DECEMBER 1935

## UNITED STATES

|                           |                    |        |  |                          |                      |        |
|---------------------------|--------------------|--------|--|--------------------------|----------------------|--------|
| Dec.                      |                    |        |  | 17th. Poconé .....       | Leixões .....        | 1.025  |
| 3rd. Alegrete .....       | New Orleans .....  | 20.341 |  |                          | Lisboa .....         | 200    |
|                           | Houston .....      | 9.375  |  |                          | Havre .....          | 138    |
| 9th. Delalba .....        | New Orleans .....  | 5.725  |  |                          | Antwerp .....        | 688    |
|                           | Houston .....      | 1.375  |  |                          | Malta .....          | 63     |
| 18th. Taubatá .....       | New York .....     | 4.000  |  | 25th. Pará .....         | Hamburg .....        | 563    |
|                           | Baltimore .....    | 4.258  |  |                          | Hungary .....        | 160    |
|                           | Norfolk .....      | 1.100  |  |                          | Czechoslovakia ..... | 125    |
| 21st. Montevideo Maru' .. | New Orleans .....  | 650    |  | 28th. Aura .....         | Oslo .....           | 936    |
|                           | Houston .....      | 5.925  |  |                          | Abo .....            | 212    |
| 23rd. Delmundo .....      | New Orleans .....  | 5.000  |  |                          | Helsinki .....       | 100    |
|                           | New Orleans .....  | 3.750  |  |                          | Gdynia .....         | 326    |
|                           | Houston .....      | 3.750  |  |                          | Danzig .....         | 1.575  |
| 28th. Algic .....         | Norfolk .....      | 3.250  |  | Dec.                     |                      |        |
|                           | Jacksonville ..... | 375    |  | 28th. Lima .....         | Gothenburg .....     | 374    |
|                           | Baltimore .....    | 2.250  |  |                          | Kalmar .....         | 125    |
|                           |                    |        |  |                          | Stockholm .....      | 551    |
|                           |                    |        |  |                          | Gefle .....          | 625    |
|                           |                    |        |  |                          | Danzig .....         | 16     |
|                           |                    |        |  |                          | Gdynia .....         | 1.052  |
|                           |                    |        |  |                          |                      |        |
|                           |                    |        |  | 30th. Eurico Costa ..... | Trieste .....        | 313    |
|                           |                    |        |  |                          | Metcovik .....       | 375    |
|                           |                    |        |  |                          | Sussack .....        | 875    |
|                           |                    |        |  |                          |                      | 29.194 |

## EUROPE

|                           |                    |       |  |  |  |  |
|---------------------------|--------------------|-------|--|--|--|--|
| Dec.                      |                    |       |  |  |  |  |
| 1st. Alte. Alexandrino .. | Havre .....        | 875   |  |  |  |  |
|                           | Antwerp .....      | 125   |  |  |  |  |
|                           | Malta .....        | 1.000 |  |  |  |  |
| 2nd. Kr. Margareta .....  | Gothenburg .....   | 125   |  |  |  |  |
|                           | Kalmar .....       | 125   |  |  |  |  |
|                           | Helsingborg .....  | 125   |  |  |  |  |
|                           | Stockholm .....    | 650   |  |  |  |  |
|                           | Ornskoldsvik ..... | 125   |  |  |  |  |
|                           | Gdynia .....       | 1.136 |  |  |  |  |
|                           | Danzig .....       | 125   |  |  |  |  |
| 4th. Alcyone .....        | Rotterdam .....    | 562   |  |  |  |  |
| 8th. Alsina .....         | Gibraltar .....    | 125   |  |  |  |  |
| 2nd. Rio de Janeiro ..... | Hamburg .....      | 2.338 |  |  |  |  |
| 14th. Equator .....       | Danzig .....       | 2.195 |  |  |  |  |
|                           | Gdynia .....       | 3.470 |  |  |  |  |
|                           | Abo .....          | 275   |  |  |  |  |
|                           | Helsinki .....     | 100   |  |  |  |  |
| 16th. Alrich .....        | Hamburg .....      | 1.926 |  |  |  |  |
| 16th. San Francisco ..... | Gothenburg .....   | 875   |  |  |  |  |
|                           | Helsingborg .....  | 125   |  |  |  |  |
|                           | Stockholm .....    | 875   |  |  |  |  |
|                           | Gefle .....        | 500   |  |  |  |  |
|                           | Gdynia .....       | 63    |  |  |  |  |
| 17th. Alpherat .....      | Rotterdam .....    | 624   |  |  |  |  |
|                           | Hamburg .....      | 188   |  |  |  |  |

## RIVER PLATE

|                   |                    |        |         |
|-------------------|--------------------|--------|---------|
| Dec.              |                    |        |         |
| 8th. Santos ..... | Buenos Aires ..... | 3.500  |         |
| 14th. Salta ..... | Buenos Aires ..... | 1.800  |         |
|                   |                    |        |         |
|                   |                    | 5.300  |         |
|                   | Rio & Coastwise .. | 20.575 |         |
|                   |                    |        |         |
|                   |                    |        | 129.961 |

CLEARANCES FROM THE PORT

OF VICTORIA FROM JAN 4TH

TO JAN 13TH 1936

JAN. 4th.

"Luise Leonhardt"

HAMBURG

Theodor Wille & Co. .... 2.200
A. Prado & Co. .... 750
Oliveira Santos & Co. .... 188

JAN. 5th.

"Eemland"

AMSTERDAM

Theodor Wille & Co. .... 750

JAN. 6th.

"Parkhaven"

ANTWERP

Jayne de Almeida ..... 1.000

JAN. 6th.

"Delsud"

NEW-ORLEANS

Hard, Rand & Co. .... 1.950
Theodor Wille & Co. .... 875
Nolasco & Co. .... 500

HOUSTON

Hard, Rand & Co. .... 250
Armando Pinto & Co. .... 1.000
Theodor Wille & Co. .... 125

JAN. 8th.

"Mendoza"

GIBRALTAR

Ornstein & Co. .... 125

ORAN

Vivacqua, Irmãos S/A .... 3.313
Theodor Wille & Co. .... 375
Ornstein & Co. .... 187
Hard, Rand & Co. .... 188
Oliveira Santos & Co. .... 313

ALGIER

Vivacqua, Irmãos S/A .... 1.276
Theodor Wille & Co. .... 375

BOUGIE

Ornstein & Co. .... 62
6.214

JAN. 13th.

"Pedro Christophersen"

KARLSTAD

Armando Pinto ..... 125

GOTHENBURG

Vivacqua, Irmãos S/A ..... 125
Nolasco & Co. .... 125
Cla. Cafeira de M. Geraes ..... 125
Cla. Nac. de Comm. de Café ..... 250
Theodor Wille & Co. .... 125

KALMAR

Oliveira Santos & Co. .... 125

HELSINGBORG

Armando Pinto & Co. .... 250

GEFLE

Oliveira Santos & Co. .... 375
Nolasco & Co. .... 375
Armando Pinto & Co. .... 250
Cla. Nac. de Comm. de Café ..... 125
Hard, Rand & Co. .... 125

STOCKHOLM

Oliveira Santos & Co. .... 1.625
Vivacqua, Irmãos S/A .... 875
Nolasco & Co. .... 250
Armando Pinto & Co. .... 250
Cla. Nac. de Comm. de Café ..... 125
Hard, Rand & Co. .... 125
Soc. Exportadora de Café .. 125

GDYNIA

Cla. Nac. de Comm. de Café ..... 64
Manoel Camara ..... 200
Ornstein & Co. .... 63

6.202

FRUIT

CONFIRMATION OF SANTOS AND S. SEBASTIAO FRUIT CLEARANCES DURING WEEKS

ENDING 3rd. AND 10th. JANUARY.

1936 FROM SANTOS

BANANAS IN BUNCHES

DEC. 30th.

"Highland Patriot"

London ..... 18.581

JAN. 5th.

"Baronesa"

London ..... 16.289

JAN. 6th.

"Rodney Star"

London ..... 18.466

FROM S. SEBASTIAO

BANANAS IN BUNCHES

JAN. 6th.

"Rodney Star"

London ..... 24.569

MEAT

MEAT CLEARANCES DURING WEEK-ENDING 3rd. AND 10th. JANUARY, 1936

(PER DESTINATIONS) DEC. 28th.

"Arlanza" SOUTHAMPTON

Frig. Anglo Preserved .. 23.587 Kilos

DEC. 30th.

"Highland Patriot"

LONDON

Frig. Wilson Frozen offal. 48.311
Frig Wilson Portcuts ..... 6.112
Armour Co. Frozen offal .. 18.102
Armour Co. Preserved .. 4.500

DEC. 31st.

"Hollywood"

LOS ANGELES

Frig. Wilson Preserved .. 2.983

BARBADOS

Frig. Wilson Preserved .. 7.892
Frig. Wilson Pres. (pork) 11.216

JAN. 1st.

"Lipari"

HAMBURG

Armour Co. Frozen offal .. 12.901
Armour Co. Preserved .. 4.124

JAN. 5th.

"Mendoza"

GIBRALTAR

Frig. Anglo Preserved .. 12.840
Frig. Wilson Preserved .. 648

JAN. 6th.

"Lussell"

GLASGOW

Armour Co. Preserved .. 2.250

JAN. 6th.

"Rodney Star"

LONDON

Frig. Anglo Preserved .. 524.624

JAN. 8th.

"Southern Prince"

BELISE

Frig. Anglo Preserved. .. 1.415

BRIDGETOWN

Frig. Wilson Preserved .. 1.744

NEW YORK

Frig. Wilson Preserved .. 25.432

JAN. 9th.

"Dalny"

HAVRE

Frig. Anglo Preserved .. 2.368

Total ..... 711.548

25

30

100

190

1.025

200

138

688

63

563

160

125

936

212

100

326

1.575

374

125

551

625

16

1.052

313

375

875

29.194

125

170

125

4.500

188

125

63

1.376

376

170

7.218

3.500

1.800

5.300

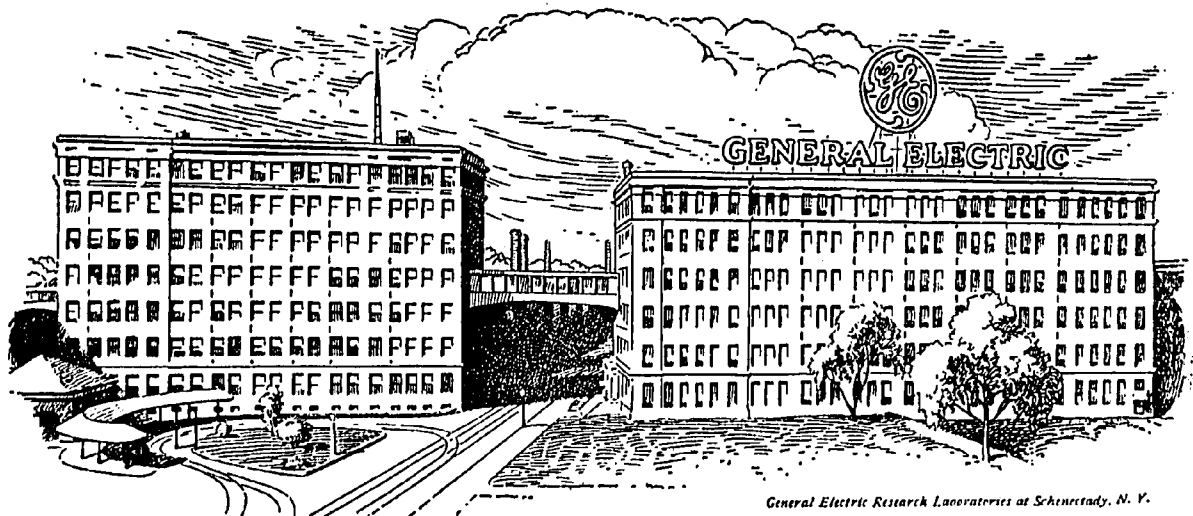
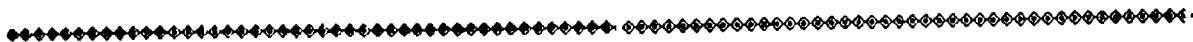
20.875

129.961

COTTON SUGAR AND RUBBER QUOTATIONS

RIO DE JANEIRO, 17th. JANUARY 1936

| COTTON SERVICE         |                  | 11      | 13      | 14      | 15      | 16      | 17      |
|------------------------|------------------|---------|---------|---------|---------|---------|---------|
| Liverpool 12,30 P. M.  |                  |         |         |         |         |         |         |
| São Paulo fair         | spot             | 6.24    | 6.19    | 6.26    | 6.30    | 6.30    | 6.28    |
| Pernambuco Muceló fair | "                | 6.09    | 6.04    | 6.11    | 6.15    | 6.15    | 6.13    |
| American Middling      | "                | 6.09    | 6.04    | 6.11    | 6.15    | 6.15    | 6.13    |
| "                      | futures          |         |         |         |         |         |         |
|                        | March            | 5.89    | 5.82    | 5.88    | 5.92    | 5.92    | 5.91    |
|                        | May              | 5.84    | 5.77    | 5.83    | 5.85    | 5.85    | 5.84    |
|                        | July             | 5.78    | 5.71    | 5.77    | 5.78    | 5.78    | 5.76    |
|                        | October          | 5.55    | 5.48    | 5.55    | 5.54    | 5.55    | 5.54    |
| New York American      | Middling Uplands | 11.95   | 11.95   | 11.95   | 11.85   | 11.80   | 11.85   |
| "                      | futures          |         |         |         |         |         |         |
|                        | March            | 11.16   | 11.21   | 11.33   | 11.34   | 11.29   | 11.39   |
|                        | May              | 10.80   | 10.84   | 10.93   | 11.03   | 10.95   | 11.09   |
|                        | July             | 10.52   | 10.52   | 10.57   | 10.67   | 10.60   | 10.73   |
|                        | October          | 10.08   | 10.10   | 10.07   | 10.16   | 10.09   | 10.24   |
| SUGAR SERVICE          |                  |         |         |         |         |         |         |
| New York futures       | January          | 2.19    | 2.24    | 2.21    | 2.23    | 2.26    | 2.33    |
|                        | March            | 2.14    | 2.22    | 2.20    | 2.21    | 2.22    | 2.26    |
|                        | May              | 2.17    | 2.25    | 2.22    | 2.22    | 2.25    | 2.28    |
|                        | July             | 2.19    | 2.27    | 2.24    | 2.24    | 2.26    | 2.28    |
| London futures         | January          | 5/-     | 5/-     | 5/-     | 5/-     | 5/-     | 5/-     |
|                        | March            | 5/1     | 5/1     | 5/1 1/2 | 5/1 1/2 | 5/1     | 5/1 1/4 |
|                        | May              | 5/2     | 5/2 1/4 | 5/2 3/4 | 5/4 1/4 | 5/2 1/4 | 5/2 1/4 |
|                        | August           | 5/4 1/4 | 5/4     | 5/4 3/4 | 5/2 1/2 | 5/4 1/4 | 5/4 1/2 |
| RUBBER SERVICE         |                  |         |         |         |         |         |         |
| Upriver Fine           |                  | 12 3/4  | 12 3/4  | 13      | 12 3/4  | 12 3/4  | 12 3/4  |
| Smoked Sheets          |                  | 14      | 14 1/4  | 14 1/4  | 14 3/8  | 14 3/8  | 14 3/8  |
| Market                 |                  | Stead   | Stead   | Firm    | Stead   | Stead   | Stead   |



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**GENERAL  ELECTRIC.**



FREIGHT MARKET

RIVER PLATE CHARTERS FOR WEEK ENDING JANUARY 18TH. 1936

| Name of Steamer   | Where to load. | Freight.    | Destination           |
|---|----------------|-------------|-----------------------|
| R. & K. Steamer, (Gr.), 8200 tons. 10%. Feb 18-29             | San Lorenzo    | 17/7 1/2 d. | p.p.<br>U. Kingdom.   |
| ss THISTLEBRAE, (Br.), 7200 tons. 10%<br>Feb. 10-20           | San Lorenzo    | 14/9        | Los Angeles/Vancouver |
| ss LURIGETHAN (Br.), 5300 tons, 10%. Feb.<br>10-25            | San Lorenzo    | 17/9        | p.p.<br>U. Kingdom.   |
| R. & K. steamer (Gr.), 6400 tons, 10%, March<br>15-25         | San Lorenzo    | 18/9        | Rosario               |
| ss URLA (Br.) 6950 tons, 10%, March 5-20                      | San Lorenzo    | 17/9        | p.p.<br>U. Kingdom.   |
| A VINKE steamer (Du) 5000 tons, 10%, March<br>13-April 15     | San Lorenzo    | 17/9        | p.p.<br>U.K.          |
| A VINKE Steamer (Du) 5500 tons, 10%, April<br>15 - May 15     | San Lorenzo    | 17/9        | p.p.<br>U.K.          |
| ss HARPAGUS (Br) 6800 tons 10% Jan. 16-25                     | San Lorenzo    | 17/9        | p.p.<br>U.K.          |
| ss ARETHUSA (Br) 5500 tons 10% Feb. 12-22                     | San Lorenzo    | 17/9        | p.p.<br>U.K.          |
| ss MICHALIS (Gr.) 55000 tons 10%, March<br>16 - April 10      | San Lorenzo    | 17/9        | p.p.<br>U.K.          |
| ss MOUNT ATHOS (Gr) 5600 tons, 10%, March<br>16 - April 10    | San Lorenzo    | 17/9        | p.p.<br>U.K.          |
| A HEADLAM steamer (Br) 5800 tons, 10% Feb.<br>28 - March 28   | San Lorenzo    | 17/9        | p.p.<br>U.K.          |
| ss ESKDALEGATE (Br) 6200 tons, 10% March<br>10 - April 10     | San Lorenzo    | 17/9        | p.p.<br>U.K.          |
| ss WEST WALES (Br) 7600 tons, 10% March 1-15                  | Santa Fé       | 18/3        | p.p.<br>U.K.          |
| ss IOULIA BICOLAOU (Gr) 5600 tons, 10%,<br>Jan. 25 - Feb. 5   | a/o. Diamante. |             | p.p.<br>U.K.          |
| m. v. ASTOI MENDI (Sp) 6000 tons, 10%, Jan 28<br>Feb. 10      | B. Aires       | --          | p.p.<br>U.K.          |
| ss BARRHILL (Br.) 7200 tons, 10 %, Feb. 4-15                  | San Lorenzo    | 17/9        | p.p.<br>U.K.          |
| a steamer 6,000 tons, 10% March 1-15                          | Rosario        | 17/9        | p.p.<br>U.K.          |
| m.v. ARANTZA MENDI (Sp). 5000 tons, 10%,<br>March 5 - April 5 | Rosario        | 17/9        | p.p.<br>U.K.          |
| ss PENCARROW (Br) 7000 tons, 10%, March 5-15                  | Santa Fé       | 18/3        | Montreal.             |
| ss PRINCE PAVLE (Y.S.) 6700 tons 10%. Feb.<br>25 - March 15   | San Lorenzo    | 17/9        | p.p.<br>U.K.          |
| ss ELLIN (Gr). 6500 tons, 10 %, March 2-10                    | San Lorenzo    | 17/9        | p.p.<br>U.K.          |
| ss FOTIS (Gr.), 5200 tons, 10 % March 1-15                    | San Lorenzo    | 17/9        | p.p.<br>U.K.          |
| ss THEMONI (Gr). 5800 tons 10 %. - April 10<br>May 10         | San Lorenzo    | 18/-        | U. Kingdom.           |

RUBBER

The Movement of Rubber in the port of Para during the week ending January 11th. 1936 was as follows:

|   |           |
|---|-----------|
| Stock on January 4th. 1936                    | 4,303,667 |
| Entries during week ending January 11th. 1936 | 516,537   |
| Available                                     | 4,820,204 |
| Clearances during week:                       |           |
| To Europe                                     | 16,900    |
| To others ports                               | 31,087    |
| Stock on January 11th. 1936                   | 4,742,217 |

Spot Rubber was quoted at Para on January 11th. 1936 as follows, per kilo:

|                 |        |
|-----------------|--------|
| Island          | 3\$150 |
| Sertão Fine     | 1\$700 |
| Sernamby Island | 2\$800 |
| Sernamby Sertão | 1\$700 |
| Caucho Ball     | 1\$800 |



ry 1936  
36  
17  
6.28  
6.13  
6.13  
5.91  
5.84  
5.76  
5.54  
11.85  
11.30  
11.09  
10.73  
10.24  
  
2.33  
2.26  
2.28  
2.28  
5/-  
5/1 1/4  
5/2 1/4  
5/4 1/2  
  
12 3/4  
14 3/8  
Stead  
  
ready, N. Y.  
DIS-  
ARE  
TO  
C.

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MOVEMENTS OF VESSELS: FURNESS PRINCE LINE (HOULDER BROTHERS & CO. (BRAZIL) LTD. AGENTS)

- M/S. "NORTHERN PRINCE" leaves Rio 23rd. January for Trinidad and New York.  
M/S. "EASTERN PRINCE" due Rio de Janeiro from New York 24th. January, sails for Santos, Montevideo and Buenos Aires.  
M/S. "EASTERN PRINCE" leaves Rio 6th. February for Trinidad and New York.  
M/S. "WESTERN PRINCE" due Rio de Janeiro from New York 7th. February, sails for Santos, Montevideo and Buenos Aires.  
M/S. "WESTERN PRINCE" leaves Rio 20th. February for Trinidad and New York.  
M/S. "NORTHERN PRINCE" due Rio de Janeiro from New York 21st. February, sails for Santos, Montevideo and Buenos Aires.

MUNSON STEAMSHIP LINES

- "AMERICAN LEGION" — Sailed B. Aires Dec. 23th. Arr. Santos Dec. 31st. Sailed Jan. 1st. Arr. & Sailed

- led Rio Jan. 2nd., Trinidad Jan. 10th. Due Bermuda, Jan. 14th. Arrives New York Jan. 16th.  
"WESTERN WORLD" — Sailed B. Aires Jan. 11th. Due Santos Jan. 14th. Sails 15th. Arr. & Sail Rio Jan. 16th. Due Trinidad Jan. 24th., Bermuda Jan. 28 th. Arr. New York 30th.  
"SOUTHERN CROSS" — Sailed New York Jan. 4th., Bermuda Jan. 6th. Due Rio Jan. 17th. Santos Jan. 18th. Arr. & Sails Montevideo Jan. 21st. Arrives Buenos Aires Jan. 22nd. — Sails Jan. 25th. Arr. Santos Jan. 28th. Sail 29th. Rio Jan. 30th. Due Trinidad Feb. 7th. Bermuda Feb. 11th. Arrives New York Feb. 13th.  
"PAN AMERICA" — Sail New York Jan. 18th., Bermuda Jan. 20th. Due Rio Jan. 31st., Santos Feb. 1st. Arr. & Sail Montevideo Feb. 4th., Arrives Buenos Aires Feb. 5th.

MC CORMICK STEAMSHIP  
(P. A. B. LINE)

- "HOLLYWOOD" — Sailed B. Aires Dec. 21st., Montevideo Dec. 23rd. Santos Dec. 31st., Rio Jan. 2nd., Bahia Jan. 7th. Due Maranhão Jan. 13th. For U. S. Pacific Ports via Trinidad.

- "WEST IRA" — Sailed Buenos Aires Jan. 8th., Montevideo Jan. 11th. Due Paranagua Jan. 14th. Santos Jan. 15th. Sails Jan. 16th. Due Rio Jan. 17th. Sails 18th. Due Bahia, Jan. 22nd., Pará Jan. 30th. for Trinidad, Colombia and U. S. Pacific Ports.  
"WEST NILUS" — Sailed Los Angeles Dec. 21st. Due Pernambuco Jan. 28th., Rio Feb. 3rd, Santos Feb. 5th. Thence Montevideo, B. Aires & Rosario.

GULF SOUTH AMERICA LINE  
(Swedish America Mexico Line)

- "LISTA" — Sailed Montevideo Jan. 6th. Arr. Santos Jan. 11th. Sails Jan. 17th., Rio Jan. 18th, Victoria Jan. 20th. Bahia Jan. 23rd. Thence for New Orleans direct.  
"SVEAJARL" — Expected to leave Montevideo Feb. 10th. Arrive Santos Feb. 14th., Sail 21st. for Rio, Victoria and New Orleans.  
"HEDRUN" — Sails New Orleans Jan. 25th. Mobile Jan. 27th., port Artur, Feb. 2nd, Due Rio Feb. 24th. Thence Buenos Aires direct.  
"SPARREHOLM" — Expected to leave Santos end February for Beginning of March for New Orleans via Rio and Victoria.

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| BALFE . . . . .    | 1st Feb.     | 8th Feb.       | —             | 29th Feb. | 2nd Mar.   |
| MARYLAND . . . . . | —            | —              | 6th Feb.      | 25th Feb. | 26th Feb.  |

### HOMeward

|                     |  |
|---------------------|--|
| BONHEUR . . . . .   | leaves Santos 25th Jan. for Liverpool.               |
| SHERIDAN . . . . .  | leaves Santos 23rd Jan.. Rio 24th Jan. for New York. |
| SWINBURNE . . . . . | leaves Santos 14th Feb. Rio 15th Feb. for New York.  |
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