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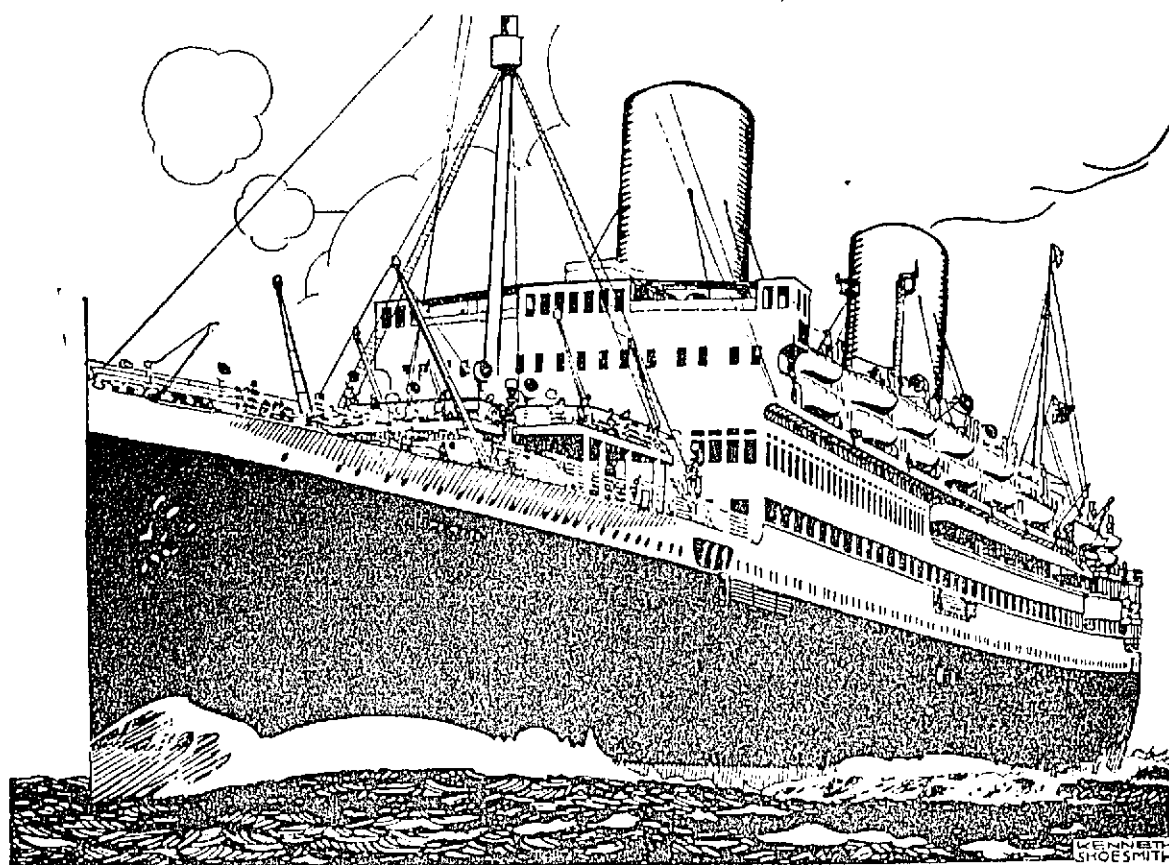
VOL. 27

RIO DE JANEIRO, Monday, 23rd. December, 1935

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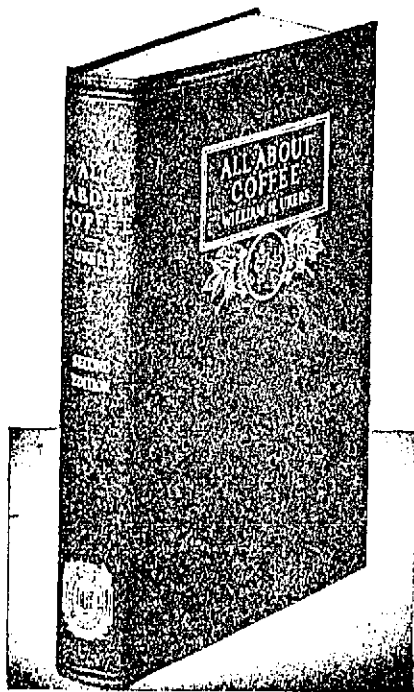
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Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 27

Monday, 23rd. December, 1935

N. 51

WE TAKE THIS OPPORTUNITY

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OUR READERS

A VERY

MERRY XMAS

AND

A

HAPPY NEW YEAR

Notes

At the annual general meeting of the Bank of London & South America & S. America Ltd. the chairman referred to the difficulties of the past year due to exchange fluctuations and restrictions by South American countries on the transference of funds. He points out that since the inception of the world crisis these countries have been compelled to rely on favourable trade balances for liquidating out-standing foreign obligations. And that fortunately, Brazil does have such a balance, and further, due to the fact that 35 per cent of all export bills are held by the Bank of Brazil there should be approximately 20 million pounds sterling available at the end of the year.

The representative of the Japanese Government, Mr. Takagui, who has been in charge of the organization of the Japanese colony at Acará in the State of Pará announces that within a few months the colony will be able to supply sufficient rice for the consumption of that State with a surplus for exportation. Mr. Takagui also states that the plantations of cocoa are progressing favourably. The colony consists of 150 families and 800 farm labourers.

The northbound hydroplane, the "Brazilian Clipper", of the Panair do Brazil, left on December 20th with a passenger list of 36 persons and an appreciable amount of mail and cargo. This constitutes a record for the number of passengers carried by aeroplane within the limits of Brazil and demonstrates the growing use of that form of transport.

The Inspectoria de Aguas e Esgotos has initiated the work of installation of a sewerage disposition for the residential sections Ipanema and Leblon. Two pumping stations are to be employed to insure its proper functioning. Projected street paving will be delayed until the system is in place so as to avoid un-necessary excavating and repairs.

According to official statistics recently divulged, Great Britain imported from Brazil during November last meat to the value of £131,130, as against £138,595 in November 1930. Comparing figures for the eleven months of the years in question, the difference is less marked, viz: £1,260,389 against £1,261,885.

On the same basis, figures for fruit and vegetables, and cotton are as follows:

	Fruit & Veggies	Cotton
November, 1935	£ 138,442	£ 85,235
November, 1930	£ 165,014	£ 477,820
Jan/Nov. 1935	£ 1,838,003	£ 1,554,440
Jan/Nov. 1930	£ 1,957,211	£ 3,385,560

Inauguration of the new building which is to house the Rio de Janeiro Stock Exchange is to take place on December 24th, with appropriate ceremonies. The imposing new edifice is located in the Praça 15 de Novembro.

An official communication notifying all Governmental Departments and officials concerned confirming the ratification of the trade pact between Brazil and the United States has been sent through the usual channels by the Minister of Finance. The Pact will officially enter into effect on January 2nd., 1936.

Fluvial transportation tenders for five rivers in the State of Maranhão have been asked for by the National Department of Ports and Navigation. Specifications call for vessels of not more than ten years of age, modern sanitary installations, adequate food refrigeration facilities, and electric lighting. An interesting feature of the terms of contract is that the successful proponent is prohibited from engaging in any other form of commercial enterprise. Such material or supplies that it is necessary, or advantageous, to import for the operation of these lines of navigation may be imported exempt from Customs Duties.

The Directors of the São Paulo Railway announce that the Minister of Transport has authorized an increase of fifteen per cent on passenger and freight tariffs, with the exception of coffee, to become effective on January 1, 1936.

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B. A.	31	H. Patriot	London . . .	23-2161
B. A.	1	Cap Norte	Hamburg . . .	23-5947
B. A.	4	Nepunia	Trieste . . .	23-5840
B. A.	6	Massilla	Bordeaux . . .	23-1965
B. A.	9	Mte. Sarmiento	Hamburg . . .	23-5947

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Bordeaux	27	Massilla	27	B. A.	23-1965
S'mpton	30	Almanzora	30	B. A.	23-2161
London	29	Andalucia Star	30	B. A.	23-5988
Hamburg	1	Mte. Pascoal	1	B. A.	23-5947
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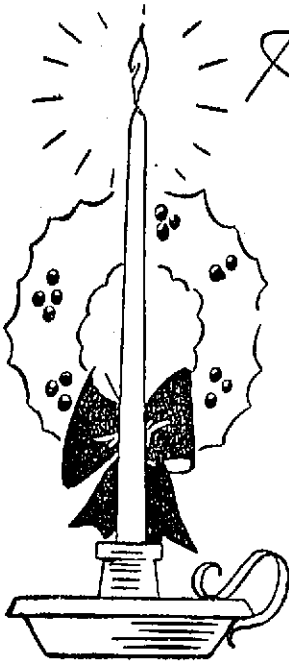
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		Condor	27	P. Alegre
B. A.	26	Panair	27	Manaos & U. S. A.
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Amazon Telegraph Company President Vargas has authorized the promulgation of the law approved by the Legislature granting an annual subsidy to the Amazon Telegraph Company to remain in vigour until April 2nd., 1945. In return, the Amazon Telegraph Company will reduce its tariffs by at least twenty per cent, regardless as to destinations of communications. Once these tariffs are fixed they cannot be altered without approval of the Department of Posts and Telegraphs.

The Associação Brasileira de Imprensa has petitioned the Executive Power to abolish in its entirety the Custom Duties on print paper. They allege that due to the devaluation of the milreis the situation of press has become precarious. Paper destined for press presently enjoys a 50 per cent exemption in the Customs.



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U. S. Immigrants It is reported from Washington that a movement has been sponsored by certain interests for the migration of rural workers from the United States to Brazil.

Mr. A. J. Byington of São Paulo has approached Ambassador Oswaldo Aranha on the subject in order to ascertain the official attitude of the Brazilian authorities. The Ambassador has replied that the movement would be more than acceptable to his country.

The interests that Mr. Byington represents intend to give financial assistance to the prospective immigrants, and according to Ambassador Aranha, the Brazilian Government will still insist to them on long term conditions. It is assumed that the immigrants will be familiar with the culture of cotton.

The President of the Republic has signed a decree authorizing the Minister of Foreign Affairs to open a credit of 310 contos of reis to cover the expenses connected with a preliminary survey for an international bridge between Brazil and Argentina over the river Uruguay.

The Government of the State of São Paulo has opened a credit of 1,000 contos which is to be expended in the transportation and incidental expenses of immigrants and other persons destined for rural work within the confines of the State.

The Governor of the State of São Paulo has approved a subsidy of 25 contos for the current year in favour of the recently formed company, V. A. S. P., which is to exploit the air mail and passenger service between São Paulo and Rio de Janeiro.

BRITISH FINANCE AND COMMERCE

By ROBERT MACKAY

The fact that the Board of Trade's monthly statistics for imports into and exports from the United Kingdom were issued in November on the day of the General Election deprived them of their usual attention. This is a pity, for these figures, made up to the end of October, were in many respects remarkable. Outstanding was the fact that the October imports were the largest monthly figures for nearly four years, while the figures for exports were the best for five years. Exports were up by 8.4 per cent as compared with October 1934, while the total exports for the ten months ended October 1935 were 7.1 per cent higher than in the corresponding period of last year. One of the most encouraging advances in exports in the last few months has been that of iron and steel, to which industry some consideration will be devoted here.

We begin with production. The monthly figures for the production of pig iron and steel ingots and castings issued by the British Iron and Steel Federation show that the steel output for October last was the highest monthly figure for eight years. Compared with the figures for October 1931, October of this year shows an advance of nearly an eighth, namely 907,000 tons, as against 812,000 tons. It is interesting to compare this high figure with the monthly averages for preceding years. In 1913, the last pre-war year, and a good one, the average monthly output was 638,000 tons. After the war, in 1920, the output per month averaged 755,000 tons, and in 1929, just before the great world depression the average was 803,000 tons. In the depth of the slump, viz: 1932, the output per month had fallen to 438,000 tons. It will be seen therefore that the output for October 1935 is more than twice that of three years ago, and is well above the average for the pre-war and pre-slump figures.

Pig-iron has not fared so well. October, 1935, had an output of 544,000 tons, a figure which has been exceeded three times in this year. Also this figure is below the pre-war figure of 855,000 tons per month in 1913 and the pre-slump figure of 632,000 in 1929. But in 1932 a very low level of output was reached, namely 297,000 tons. Since then, recovery has been uninterrupted each year, the average figure for 1934 being 497,000 tons.

Now as to exports. There is not much difference in the figures for October 1935, and those for October a year ago. In 1935 the export of iron and steel was only 1.4 per cent more in quantity and 0.9 per cent greater in value as compared with October, 1934. But for the first six months of this year the exports of iron and steel goods are more than two million pounds sterling above the figures for the corresponding period in 1934. It appears probable that the figures for the current half-year will show an even higher proportionate increase.

This satisfactory improvement in output and export is due to more than the general recovery of trade from the great world depression. Chief among these auxiliary causes of improvement has been the tariff which was imposed 3½ years ago when Great Britain, under duress, left the old free-trade policy. A duty 33 1/3 per cent on iron and steel imports was imposed, partly, no doubt, to assist the sterling exchange by reducing imports. But whatever the intention of the tariff, it has been a great stimulus to the British iron and steel industry. Before the tariff was imposed the annual production for the year was, in round figures, 3¼ million tons of pig iron and 5¼ million tons of steel. During the first three-quarters of 1935 pig iron production was up to close on 6½ million tons, an increase of 70 per cent, while steel production advanced to upwards of 9½ million tons in the same period, an increase of 83 per cent. The increase affects all the steel-producing centres, but it is worth noting that steel production in Sheffield is the highest in its history and shown an increase of 75 per cent in the period mentioned.

Production, then, has increased since the tariff was imposed and exports have expanded. At the same time, imports of iron and steel into Great Britain have been greatly reduced. Despite this the general price index of iron and steel products, as compiled by the Board of Trade, is at approximately the same level as in 1930, a year before the tariff was imposed. Unemployment in the industry is still too high, but it has been reduced to 17½ per cent as against 41 per cent in May, 1931. Finally, the tariff has been instrumental in securing for Great Britain a larger share of the Continental market. That is to say, the tariff was used as a bargaining counter in securing arrangements with the Continental Steel Cartel. The outlook, therefore, for a rationalised and rejuvenated industry appears propitious, and the Government's re-armament plans, however regrettable on other grounds, can only serve as a further stimulus to the industry.



THIRTY FIVE YEARS AGO

Extracts from "The Brazilian Review" of

December 25th. 1900

Steel Rails from the States. A contract for the supply of steel rails and accessories for the Central Railway has been placed with the Carnegie Steel Company Ltd.

Consular Invoices. We hear that consular invoices will shortly be exacted by the French Customs for all Coffee imported into that Country.

Treasury Remittances. By next mail £200,000 will be remitted to the Treasury agents in London.

The Bubonic Pest. The movement from 17th. to 22nd. December was as follows:

In hospital on 16th December	15
New entries from 17th. to 22nd. December	
ber	5 20
Deaths from 17th. to 22nd. December ...	3
Discharged 17th to 22nd. December	6 9
Remaining in hospital on 22nd. December ..	11

Of which 9 under treatment and 2 convalescent.

Burning Paper Money in accordance with the stipulations of the Funding Loan, will be renewed in January next.

Exchange.

£ — 248854.

\$ — 58120.

Coffee loaded for the crop up to December 21st. — 5,684,445 bags.

LONDON FINANCIAL POSITION

December 13, 1935.

What is known as the Paris plan for peace between Italy and Abyssinia has not been well received, mainly because it provides for the cession of a very big slice of territory by Abyssinia. The foreign political situation therefore, is still in a very uncertain state, and because of the necessity of submitting the Paris plan to the League of Nations at Geneva the application of economic sanctions, to include oil, &c, against Italy has been postponed. Italian Government bonds have recovered sharply, perhaps because the plan, though this may prove to be abortive, distinctly favoured the country. Little is heard now of the situation in the Far East. Financially the principal development of late has been connected with silver. An enormous amount has been pressed for sale in London on Eastern account, representing in part the big speculative position opened during last year. For months past the only important buyer of silver has been the American Government, but during this week the U. S. A. Treasury refused to take all the silver offered and bought only a part at a considerable reduction in the price. On one day it was impossible to fix a quotation for the metal for the first time in the history of the London market, apart from the moratorium period at the outbreak of the great war. To what extent the silver policy of America has been modified is not clear, but it is apparent that the Government does not intend to pay what might be regarded as an artificially high price. It has decided to buy at various points in the World markets, instead of concentrating purchases upon London as hitherto. This development has had no general influence, but it has weakened the market for silver-mining shares, and has considerably upset the New York Stock Exchange, perhaps because it is regarded as showing less disposition on the part of the au-

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RIO DE JANEIRO

authorities to bring about a higher level of prices of commodities and base metals, especially copper.

A domestic trouble here is connected with the coal-miners' demand for an increase in wages, for it is contended that this could only be granted by increasing substantially the price of coal to the big manufacturers who greatly depend upon coal. If so, there would necessarily be an appreciable increase in production costs, which would affect electricity and gas undertakings among many others. Consequently, the ability to compete in world markets would be reduced. At present the country is prosperous, with distinct evidence of greater spending power due to better trade and diminished unemployment. This is reflected in the note circulation of the Bank of England, now less than £1,000,000,000 below the high record figure touched on August 7 last. It is certain that before the end of the year this item will establish a new high record — that is, since the former Treasury notes were amalgamated with those of the Bank of England. In 1920, before this fusion had taken place, the Treasury and Bank of England notes together at one time totalled £481,000,000, against the present figure of £411,000,000. The expansion in the note circulation explains the recent large purchases of bar gold by the Bank, and they have now raised the total coin and bullion of that institution to £200,000,000 for the first time in its history.

There appears to be no doubt that the drain of gold from the Bank of France has ceased, thanks to the strengthening of confidence caused by successive victories of the Premier in the French parliament. The withdrawals in the week ended on December 6 amounted to less than . . . £1,000,000, or not much more than a tenth of those of the preceding week. It is considered that the position of the European gold bloc is stronger now than for a considerable time past: that there will be no further devaluation of currencies, and that before long the French bank rate will be reduced from the present figure of 6%. Our gilt-edged securities are very well maintained, despite new capital issues, though recent offers have been mainly by industrial companies.

European Government bonds improved as a result of the reports of a peace plan for Italy and Abyssinia, but German issues are lower, for the Minister of Economics, Dr. Schacht, has declared that unless the position in Germany improves or other nations agree to a respite, alternatively to taking a larger quantity of German goods, the operation of the debt service will be threatened. Dr. Schacht, however, has spoken in this way before, and prices recovered from the worst.

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BRANCHES AND AGENTS THROUGHOUT BRAZIL

Brazilian Government bonds have relapsed into dullness, and the railway stocks have scarcely moved. There has also been little change in Argentine descriptions. At the recent meeting of Harrods (B. A.) the chairman said the time had come when the Argentine Government should help the British owned undertakings in the country in the matter of exchange. There has been a rather better market for the shares of the Anglo South American Bank and the Bank of London and South America, though the former are still quoted at 6 discount, which means that there are people willing to pay £1 per share to anybody who will take the share over from them so that the seller avoids the potential liability of £5 per share of uncalled capital. It is extremely unlikely of course, that the whole of this amount would be called up, even if any call at all were made upon shareholders.

The chairman of the Peninsular & Oriental Steam Navigation (the P. & O. Co.) took a rather gloomy view of the British shipping industry at this week's meeting, especially in connection with the competition of subsidised foreign ships. This particularly affects the British Empire service between Australia and New Zealand and between Australia and San Francisco and Vancouver (B. C.) He stated that the service across the Pacific would be discontinued unless the necessary help is forthcoming from the different Governments concerned.

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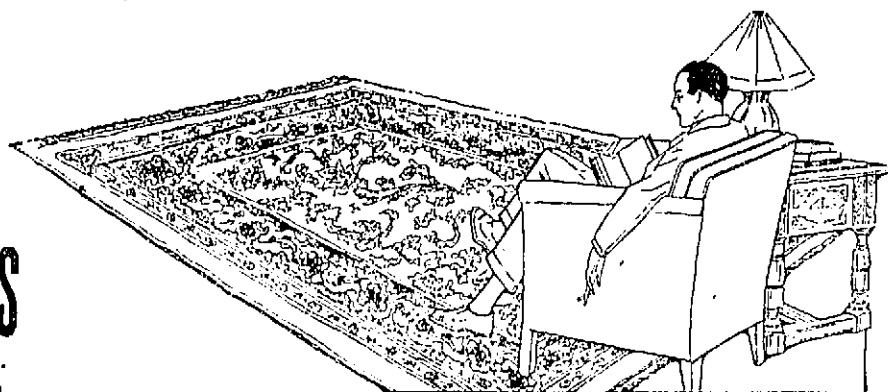
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LONDON PRODUCE NOTES

London, Dec. 13, 1935.

Quiet conditions have ruled on the London Produce markets, the political situation and the approach of the holidays checking activity, but values have remained very steady.

SUGAR — The trade demand for refined sugar is naturally small at this season of the year, but there has been a fair turnover in raws, chiefly preferentials, on the basis of 5/- per cwt. for afloat and December shipments. The fact that Cuba has released 50,000 tons of segregated sugars for shipment before the end of the year to non-United States destinations, had very little effect, as offerings had to be restricted owing to limited amount of freight space available up to Dec. 31st. To the middle of November, Cuba had shipped to non-U. S. destinations 750,000 tons against the quota allowed for the whole year of 930,000 tons and last year's (1934) shipments of 892,000 tons. Very unsettled conditions have prevailed in the New York market owing to the uncertainty in regard to the sugar legislation. The case testing the validity of the Agricultural Administration Acts is now due to come before the Supreme Court at Washington.

RUBBER — The market for plantation rubber has kept very steady at around 6 5/16d. per lb. for smoked sheet, spot. Speculative activity was very small, but a highly satisfactory feature

was the steady trade demand. Private advices of the consumption in America are very promising and the "Questionnaire" figures, due at the beginning of next week, are expected to confirm this, and also show a material reduction in imports, stocks and afloat to United States. The preliminary figures of the shipments of the Netherlands East Indies during November, were 8,347 tons Estates, and 9,059 tons Native, making a total of 17,406 tons, against permissible exports of 20,000 tons. The sharp rises in the export duty on native rubber, have apparently been effective, as the exports were the lowest of any month since the inception of the scheme. Stocks outside the regulated area in Malaya also show a reduction of 5,000 tons at the end of November, and now stand at 32,597 tons against 62,142 tons at the end of December 1934.

COFFEE — There were only small offerings at the coffee auctions, and these did not sell very well except where quality was good. There appears to be a good underlying demand for anything of quality and some new crop Costa Ricans in this category, made up to 72/6.

TEAS — There was a good market for Indian teas with active competition and prices of all grades were well maintained. Ceylon descriptions met a fairly good demand and common sorts made very firm prices, but there was some irregularity amongst other grades.

COCOA — The cocoa market has been quieter

THOMAS DRAPER

MINING ENGINEER

Caixa Postal 2955 Rio de Janeiro

with less inquiry from America and good fermented, new crop, Aceras, cased to 22/6 per 50 kilos, c. i. f. Continent. Bahia was quoted 24/-, c & f.

JUTE — A firmer tendency ruled in raw jute until latterly when the market reacted in sympathy with lower Calcutta advices. First Marks, Dec./Jan. sold at £20.10.0 and Lightnings, at ... £19.6.3. per ton, c. i. f.

TIMBER — There was a fair demand for mahogany with Honduras squared logs and Lagos wood of character, chiefly in request. Cargo quotations are as follows: — Tabasco, squared 8d. to 10d., round 6d. to 9d.; Guatemalan 6d. to 9d.; Honduras, squared 9d. to 11d., round 6d. to 9d.; Nicaraguan, squared 7d. to 9d., round 6d. to 8d.; Costa Rican 5d. to 8d.; Panama 5d. to 8d.; Columbia 5d. to 6d.; Axim, Grand Bassam etc. 4½d. to 5½d.; Lagos Benin and Niger 4½d. to 6½d.; Cape Lopez 3d. to 4d.; Gaboon, squared 3d. to 3½d., round 2½d. to 2¾d.; Cuba 4d. to 8d.; St. Domingo and Jamaican 4d. to 8d. per foot.

FRUIT — Oranges; Plentiful supplies met a slow demand at lower prices Denia ½ cases, 240, 12s. to 24s, mostly 13s. to 15s.; 300, 11s. to 21s., mostly 12s. to 14s.; 390, 10s.6d. to 17s., mostly 12s. to 13s.; 504, 12s. to 15s.; Jaffa, fruit very pale, boxes, 120, 9s.6d. to 10s.; 144, 9s.6d. to 11s.; 150, 10s.9d. to 12s.; 180/210, 13s.; Brazilian, 126, 11s.6d.; 150, 14s.; 176, 14s.6d. to 15s.; 200/216 16s. to 16s.6d.; 252/288, 17s.3d. to 18s. South African 12s.6d. to 15s. Bananas; Canary 12s. to 17s. per crate; Brazilian 8d. to 9d. per doz. Im-

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(Sweden)REGULAR SERVICE BY MOTOR VESSELS
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and VICE-VERSA

SAILINGS	For the River Plate	For Sweden and Poland
"Lima"	—	24th Dec.
"Uruguay"	—	28th Dec.
"Brasil"	—	11th Jan.
"Suecia"	—	17th. Jan.
"Santos"	24th Dec.	28th Jan.
"Nordstjernan"	4th Jan.	4th Feb.
"Pacific"	25th Jan.	7th Mar.
"Argentina"	25th Jan.	26th Feb.
"Valparaiso"	7th Feb.	13th Mar.

M. S. SANTOS

Expected on 22nd December, sails for SANTOS and BUENOS AIRES.

M. S. LIMA

Expected on 24th December, sails for VICTORIA, BAHIA, SWEDEN and POLAND. The Vessels dispose of accommodations for limited number of First-Class Passengers. For further particulars apply to the Agents:—
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Johnson Line Agencies, Santos, P.O. Box 404
LUIZ CAMPOS FILHOS & CIA.
Rua 1.º de Março, 177 — Phones 23-2896 & 23-3337
RIO DE JANEIRO

ports from Brazil last week; bananas 11,000 bunches; oranges 9,000 boxes.

HIDES — Were steadier with rather more doing in dry River Plates. B. A. Americanos were quoted at 6½d.; B. A. Beceros 6¾d.; B. A. Anchos 5¾d.; B. A. Inservibles 4¼d.; Chubuts 6¾d., and Sierra Cordobas at 6¾d. Cuyabanos sold to this country at 6d. L. W. Salted Mendes seconds sold at 3½d., dry Mollendos at 6 13/16d., and dry Venezuelans at 6 1/16d. Capes were cheaper and Australians dull.

**FINLAND SOUTH AMERICA LINE****SUOMEN ETELA-AMERIKAN LINJA**

FORTNIGHTLY SAILINGS FROM SANTOS, RIO DE JANEIRO AND VICTORIA DIRECT TO POLAND (GDYNIA), DANZIG & FINLAND.

Next sailings:

	From SANTOS	From RIO	From VICTORIA
S/S "AURA"	Dec. 21	Dec. 24	Dec. 26
S/S "BORE IX"	Jan. 9	Jan. 11	Jan. 18

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AGENTS: SANTOS — FINLAND SOUTH AMERICA LINE — R. 15 NOVEMBRO 183 — TEL. 5.379

VICTORIA — CARL BOLL

CAIXA POSTAL 23.

Foreign Trade of Brazil

EXPORTS BY CLASS AND ARTICLE (From Official Returns)

TEN MONTHS, JANUARY — OCTOBER

NOTE: — Volume in tons of 1,000 kilos, except coffee in 1,000 bags, oranges in cases, and bananas in bunches

CLASS I	QUANTITY			CONTOS OF REIS			£ 1,000 gold)		
	1933	1934	1935	1933	1934	1935	1933	1934	1935
<i>Animals and their products</i>									
Lard	8.133	3.543	12.082	12.260	5.091	29.439	148	52	240
Preserved meat	5.810	7.367	12.595	16.513	21.219	36.798	207	211	296
Frozen and chilled meat	42.641	40.377	47.825	45.734	43.045	53.027	623	430	431
Hides	36.621	42.816	43.978	57.266	76.050	89.552	728	766	721
Wool	2.217	1.717	4.493	5.315	8.609	24.356	79	89	212
Skins	4.295	3.442	3.424	37.804	35.540	40.745	475	357	332
Tallow	17	8.023	22.038	17	9.013	28.416	...	91	228
Jerked beef	117	431	389	189	654	667	2	7	5
Sundry	16.262	21.898	24.637	16.571	20.279	25.416	212	202	205
Total class I	116.113	129.614	171.461	191.669	219.500	328.416	2.474	2.205	2.670
CLASS II									
<i>Minerals and their products</i>									
Manganese (ore)	16.155	2.300	27.323	625	134	2.998	8	1	23
Precious stones . . . . .	...	...	...	105	270	291	2	3	3
Sundry	23.991	13.408	39.688	36.047	2.417	5.530	468	25	45
Total Class II	40.146	15.708	67.012	36.777	2.821	8.819	478	29	71
CLASS III									
<i>Vegetables and their products</i>									
Raw cotton	4.400	92.412	117.800	13.909	323.942	560.222	161	3.278	4.545
Rice	18.203	23.483	72.360	13.826	18.045	49.663	166	180	390
Sugar	25.245	23.846	60.573	12.411	14.240	34.611	173	147	275
Rubber	7.810	8.709	10.218	17.688	26.603	28.258	219	268	232
Cocoa (raw)	85.705	75.011	82.457	92.115	96.466	119.874	1.182	986	968
Coffee (raw)	12.675.021	12.150.598	12.431.660	1.705.541	1.817.259	1.754.664	22.333	18.422	14.268
Carnauba wax	5.633	4.928	5.323	16.876	21.391	34.948	223	216	293
Bran all kinds	75.758	55.787	108.965	11.737	9.876	22.841	155	101	185
Manioc meal	4.396	10.546	17.332	1.781	3.621	6.543	23	36	54
Bananas	7.362.984	7.187.024	8.575.753	19.867	18.310	23.111	261	184	187
Brazil nuts unshelled	3.958	3.303	5.621	9.213	10.317	29.088	112	104	226
Oranges	2.311.621	2.317.220	2.314.877	46.288	48.902	53.861	556	487	415
Fruits and nuts (edible unenumerated)	803	2.680	4.557	403	1.600	2.288	5	16	18
Castor seed	24.847	30.973	46.335	11.230	14.466	27.934	146	148	226
Cotton seed	3.211	51.463	94.392	987	13.405	23.484	13	137	194
Brazil nuts	28.399	24.409	27.208	28.178	26.023	38.132	363	253	302
Babassú nuts	623	162	7.213	362	138	6.159	5	1	49
Oil producing seeds unenumerated	777	1.121	2.246	459	1.138	1.965	6	12	16
Tobacco	6.750	26.640	28.689	24.756	44.456	57.087	323	446	454
Mate (Brazilian tea)	48.186	51.965	51.187	51.795	57.592	55.603	679	588	460
Timber	30.206	112.161	137.361	17.740	23.014	28.433	231	232	238
Maize or India corn	26	37.267	25.673	7	10.146	7.096	...	105	65
Cakes	28.162	47.232	80.590	7.751	12.590	20.333	105	127	166
Sundry	10.894	17.418	36.673	11.361	25.287	48.261	146	258	387
Total Class III	1,429,193	1,636,433	1,987,548	2,116,281	2,638,827	3,034,459	27,586	26,732	24,613
Total Specified	1,534,305	1,729,031	2,125,022	2,280,748	2,813,165	3,292,487	29,712	28,481	26,717
Total Unspecified	51,147	52,724	100,999	63,979	47,983	79,207	820	485	637
GRAND TOTAL	1,585,452	1,781,755	2,226,021	2,344,727	2,861,148	3,371,694	30,538	28,966	27,354

THE TRADE BALANCE OF BRAZIL

Overseas Trade of Brazil during the first
TEN months, January-October.
VOLUME — DEADWEIGHT IN TONS OF 1.000 KILOS

	Imports	Exports	Balance in favour or against Exp.	
YEAR 1934:				
January	245.532	173.785	—	71.747
February	239.998	153.777	—	86.221
March	480.160	159.692	—	320.468
April	281.150	141.380	—	139.770
May	376.126	154.088	—	222.038
June	327.318	192.301	—	135.017
July	340.083	152.331	—	187.752
August	397.122	197.832	—	199.260
September	331.223	224.200	—	107.023
October	324.595	232.339	—	92.256
November	241.684	202.107	—	39.577
December	385.657	200.920	—	184.737
Total 12 months	3.970.648	2.184.782	—	1.785.866
YEAR 1935:				
January	306.304	192.552	—	113.752
February	494.243	198.504	—	295.739
March	346.327	196.537	—	149.790
April	340.538	199.423	—	141.115
May	340.048	218.970	—	121.078
June	215.005	244.495	+	29.490
July	364.263	237.296	—	127.067
July	364.263	237.196	—	127.067
August	382.294	250.925	—	131.369
September	407.970	244.983	—	162.987
October	388.608	242.336	—	146.272
Total 10 months	3.585.600	2.226.021	—	1.359.579

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VALUE IN CONTOS OF REIS

	Imports	Exports	Balance in favour or against Exp.	
YEAR 1934:				
January	163.532	306.552	+	143.020
February	156.826	297.010	+	140.184
March	207.482	284.672	+	77.190
April	186.441	210.956	+	24.515
May	203.832	228.521	+	24.689
June	219.685	332.422	+	112.737
July	219.381	218.518	—	863
August	260.181	294.350	+	34.169
September	201.334	351.448	+	150.114
October	223.804	336.699	+	112.895
November	214.859	286.787	+	71.928
December	245.428	311.071	+	65.643
Total 12 months	2.502.785	3.459.006	+	956.221
YEAR 1935:				
January	188.503	281.468	+	92.965
February	288.744	310.513	+	21.769
March	308.580	301.276	—	7.304
April	304.681	289.128	—	15.553
May	344.737	325.827	—	18.910
June	276.075	389.143	+	113.068
July	367.053	361.858	—	5.195
August	349.377	358.840	+	9.463
September	353.875	366.891	+	12.954
October	335.463	386.750	+	51.287
Total 10 months	3.117.150	3.371.684	+	254.544

VALUE IN £ 1.000 (Gold)

(000's OMITTED)

YEAR 1934:	Imports	Exports	Balance in	
			favour or	against Exp.
January	1.770	3.317	+	1.547
February	1.629	3.085	+	1.456
March	2.139	2.935	+	796
April	1.934	2.189	+	255
May	1.924	2.157	+	233
June	1.893	2.865	+	972
July	2.253	2.244	-	9
August	2.675	3.026	+	351
September	2.060	3.595	+	1.535
October	2.361	3.553	+	1.192
November	2.270	3.030	+	760
December	2.559	3.244	+	685
Total 12 months	25.467	35.240	+	9.773
YEAR 1935:				
January	1.968	2.939	+	971
February	2.332	2.716	+	385
March	2.324	2.538	+	214
April	2.228	2.372	+	144
May	2.322	2.517	+	194
June	1.834	2.969	+	1.135
July	2.420	2.748	+	328
August	2.276	2.689	+	413
September	2.378	2.816	+	438
October	2.340	3.050	+	710
Total 10 months	22.422	27.354	+	4.932

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and Deliveries of Luggage, Parcels
and Merchandise

INFORMATION:—

S.P.R. Estação da Luz Caixa "C"

SÃO PAULO

FOREIGN TRADE OF BRAZIL

EXPORTS OF COTTON

JANUARY — OCTOBER, 1934 and 1935.

ORIGIN	Tons.		Value in Contos of réis		DESTINATION	Tons.		Value in Contos of réis	
	1934	1935	1934	1935		1934	1935	1934	1935
Santos	52.390	53.252	195.776	274.325	Germany	9.948	72.794	36.535	344.921
Cabedello	9.207	18.569	30.067	81.015	U. Kingdom	54.453	19.880	189.157	93.467
Fortaleza	9.259	15.193	29.992	64.874	France	8.137	9.020	28.996	42.977
Pernambuco	7.070	9.561	22.594	41.655	Belgium	5.968	4.563	19.983	21.549
Natal	4.659	6.233	16.025	30.174	Holland	3.647	3.325	13.717	16.477
Maceió		3.480		16.005	Japan	1.696	2.492	5.836	13.546
Ilha do Cajueiro	4.663	3.145	13.058	13.528	Italy	3.193	2.494	11.637	12.352
São Luiz	2.055	2.481	6.134	11.142	Portugal	4.756	2.559	15.884	11.485
Penedo		1.388		7.173	Poland	224	314	695	1.614
Areia Branca	1.143	1.573	3.769	6.693	Finland	45	134	172	706
Rio de Janeiro	86	902	315	4.540	U. S. A.	1	99	6	524
Bahia	64	769	213	3.578	Sweden	61	77	213	407
Belém	1.244	442	4.128	2.071	Australia		45		178
Aracaju'	1	265	2	1.211	Norway	91	4	405	19
Aracaty	512	179	1.685	777	Spain	105		396	
Manãos		205		685	India	56		212	
Camocim	59	125	184	600	Bulgaria	22		72	
Amarração		38		173	Denmark	9		26	
Total	92.412	117.800	323.942	560.222	Total	92.412	117.800	323.942	560.222
					Equivalent in £ sterling			3.277,932	4,544,637

EXCHANGE

OFFICIAL MARKET RATES (Deposits)

Rio de Janeiro	1935	
	20th. Dec.	13th. Dec.
London	59.126	58.236
New York	11.800	11.810
Paris	780	780
Berlin	4.745	4.755
Brussels	2.000	2.000
Buenos Aires	3.700	3.700
Lisbon	530	530
Madrid	1.630	1.630
Milan	960	960
Montevideo	5.350	5.350
Zurich	3.830	3.830

FREE MARKET RATES (Bank Drafts)

Rio de Janeiro	1935	
	20th. Dec.	13th. Dec.
London	89S700	89S400
New York	18S200	18S150
Paris	1S203	1S200
Berlin	7S315	7S300
Brussels	3S070	3S060
Buenos Aires	4S970	4S970
Lisbon	S817	S814
Madrid	2S530	2S520
Milan		
Montevideo	8S285	8S160
Zurich	5S900	5S890

LONDON RATES

London on:—		1935	
		20th. Dec.	13th. Dec.
New York	Dollar	4.92 $\frac{3}{4}$	4.92 $\frac{3}{4}$
Paris	Franc	74.62	74.50
Berlin	Mark	12.27	12.25
Amsterdam	Florin	7.28	7.27
Brussels	Belga	29.27	29.22
Berne	Franc	15.22	15.18
Genoa	Lira		
Lisbon	Escudo	110. $\frac{1}{8}$	110. $\frac{1}{8}$
Madrid	Peseta	36.00	36.00

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MONEY MARKET

Discount Rates

	1935	
	20th. Dec.	13th. Dec.
Bank of England	—	—
" France	—	—
" Italy	—	—
" Spain	—	—
" Germany	—	—
London Market	19/32%	—
N/York Market	—	—

RATES FOR NOTES

	1935	
	20th. Dec.	13th. Dec.
£ Sterling	90.500	90.500
\$ U. S. A.	18.300	18.400
\$ Canada	18.200	18.000
Franc (France)	1.210	1.205
Franc (Belgium)	615	615
Franc (Swiss)	5.900	5.900
Mark (German)	5.000	5.500
Mark (Finnish)	430	430
Crown (Czeco-Slovak.)	740	750
Crown (Denmark)	4.010	4.050
Crown (Sweden)	4.640	4.650
Crown (Norway)	4.520	4.550
Dinar (Serbia)	450	450
Escudo (Portugal)	820	830
Florin (Holland)	12.350	12.350
Lei (Rumania)	130	130
Lira (Italy)	1.300	1.300
Peseta (Spain)	2.450	2.470
Peso (Argentina)	4.980	5.000
Peso (Bolivia)	1.050	1.000
Peso (Chile)	720	730
Peso (Paraguay)	100	100
Peso (Uruguay)	8.250	8.300

FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

	£s	Dollars
Dec. 14th	89\$400	18\$150
" 16th	89\$400	18\$150
" 17th	89\$800	18\$220
" 18th	90\$200	18\$300
" 19th	90\$000	18\$260
" 20th	89\$800	18\$220

BANKING MOVEMENT

Balance Sheets of Principal Banks including Branches in Brazil

30th NOVEMBER, 1935

(IN CONTOS OF REIS)

	Cash	Discounts and Loans	Sight Deposits	Fixed Deposits	% of Cash to Sight Deposits
Bk of Brasil	206.000	3.049.925	2.224.452	682.603	9.3
Commercio e Ind. S. Paulo	49.930	300.794	220.101	52.195	22.7
Commercial Est. S. Paulo	52.400	312.234	184.596	35.345	28.4
Francaise et Italienne	68.393	245.663	137.451	56.707	49.8
Deutsche Ueberseische	58.697	132.580	110.704	59.852	51.2
Italo-Belge	24.060	59.378	37.049	4.907	64.9
Unit Hollander Bk	10.804	51.760	27.436	8.922	39.5
Deutsche Suedamerikanische	34.451	67.799	62.008	20.924	55.5
Portuguez do Brasil	13.024	62.874	39.937	7.572	32.6
Hyp. e Agricola Est. Minas	30.233	131.926	105.420	47.360	28.7
TOTAL	545.992	4.414.933	3.149.154	976.387	17.3

BALANCE SHEETS FOR RIO CITY ONLY

30th NOVEMBER, 1935

(IN CONTOS OF REIS)

	Cash	Discounts and Loans	Sight Deposits	Fixed Deposits	% of Cash to Sight Deposits
London & South America	35.651	97.130	76.058	18.787	46.9
British of S. America	26.362	39.820	53.531	14.598	47.5
Royal of Canada	19.785	45.161	63.597	5.671	31.1
Boavista	16.513	94.440	86.133	5.332	19.2
Mercantil Rio Janeiro	23.400	84.021	76.426	5.662	30.6
National City of N. York	61.649	68.916	67.726	6.031	91.0
Banco do Commercio	3.748	12.076	11.111	592	33.7
Credito Mercantil	2.210	12.286	13.331	2.906	16.6
TOTAL	189.318	453.850	447.913	59.579	42.3

BANK OF BRAZIL

REDISCOUNT DEPARTMENT

Balance Sheets as at 14th December, 1935

ASSETS

Securities rediscounted	569.953:498\$700
Bank of Brasil current account	20:387\$700
General Expenses	13:748\$000
	569.987:634\$400

LIABILITIES

National Treasury	550.000:000\$000
Reserve Fund	4.622:954\$700
Rediscounts	15.364:679\$700
	569.987:634\$400

IRON AND STEEL

BRAZILIAN IMPORTS — JANUARY TO OCT., 1935

Commodities	Kilos	Value in £
Steel bar and rod	4.197.790	54.032
Steels plates	2.583.462	27.464
Special steel for axles	364.208	8.082
Hoop and strip steel	1.038.103	15.490
Iron bar and rod	26.427.204	138.268
Iron plates and sheets	24.303.772	105.801
Iron galvanized plates	5.421.109	46.609
Hoop and strip iron	11.173.277	85.960
Pig-iron or cast	489.029	2.898
H. L. T. U. Z section iron.....	6.214.915	34.473
Iron and steel filings	34.084	1.284
Iron and steel, unenumerated ..	468.878	6.687
TOTAL	82.715.831	587.054

See N. 49 — Page 17,

**MARKET QUOTATIONS
RIO DE JANEIRO STOCK
(OFFERS) AT THE
RIO STOCK EXCHANGE**

Wednesday 18th. Dec., 1935

Reajustamento c/ 3 coupons	740\$	739\$
Uniformizadas	—	—
Sundry issues 1:000\$ nom.	—	—
Ditto to bearer	743\$	740\$
Ferrovias Rail-way Bonds	970\$	960\$
Treasury Obligation (1921)	980\$	—
Ditto, 1930	980\$	979\$
Ditto, (1932)	1:012\$	1:010\$
Rio, 100\$, 5%	100\$	98\$5
Ditto, 1:000\$ 8%	820\$	800\$
O. Minas 1:000\$ 9%	915\$	910\$
Ditto, 7%	735\$	—
Ditto, 1:000\$, 5% bearer	610\$	600\$
Ditto, 200\$, 1934	162\$	160\$
Municipal Loan 6% 1906, bearer	140\$	—
Ditto 1904, £ 20, bearer	405\$	—
Ditto, 1904, nom.	390\$	—
Ditto, 5% dec. 1914	—	138\$5
Ditto, 1917	140\$	—
Ditto, 6% 1920	140\$	—
Ditto, dec. 1933, 8%	184\$	183\$5
Ditto, 1931 (c/1)	168\$	167\$
Ditto, dec. 1.550	185\$	—
Ditto, dec. 3.264	158\$	—
Ditto, dec. 1.948, 7%	169\$	—
Ditto, dec. 2.097	167\$	—

Ditto, dec. 2.339 av. atl.	160\$	—
Ditto, 2.093	185\$	—
Ditto, 1.999	159\$	158\$
Ditto, 1.622, 6%	165\$	—
Ditto dec. 1.535, La-goa. 7%	170\$	166\$
Pelotas, 1:000\$	800\$	—
Felropolis, 7%	180\$	—
Espirito Santos 6%	650\$	—
Ditto, 1:000\$	800\$	750\$
Bello Horizonte	690\$	680\$
Rio Grande do Sul 500\$, 8%	—	470\$
Ditto, 1:000\$, 3%	840\$	830\$
Banks:—		
Mercantil	490\$	480\$
Brasil	388\$	387\$
Commercio c/d	190\$	—
Ditto nom	—	—
Bôa Vista	600\$	585\$
Portuguez, nom.	102\$	—
Ditto, bearer	103\$	100\$
Funcionarios	55\$	52\$5
Credito Geral	40\$	—
C. R. Minas	300\$	—
Railways:—		
J. Botânico (integ.)	—	132\$
Ditto c/ 60%	—	79\$
Victoria a Minas	25\$	12\$
M. S. Jernchymo	115\$	110\$
Insurance:—		
Argos Fluminense	—	2:750\$
Sagres	400\$	350\$
Guanabara	—	100\$
U. dos Proprietarios	—	450\$

Varejista	—	1:350\$
internacional	—	208\$
Confiança	—	220\$
Continental	—	70\$
Textiles:—		
Brasil Industrial	—	470\$
Taubaté Industrial	600\$	—
America Fabril	208\$	—
Corcovado	75\$	70\$
Alliança	90\$	—
Petropolitana	145\$	—
Nova America	—	260\$
Manufatura	230\$	200\$
Progreso Industrial	250\$	—
Cometa	—	140\$
Sundry:—		
Docas Santos bearer	236\$	235\$
Ditto, nom.	—	220\$
C. Brahma	425\$	420\$
Sul Mineira de Ele-ctricidade	—	201\$
Hotel Palace	800\$	—
B. Imobiliária de Construção	200\$	—
A. Borracha	70\$	—
Mestre & Blatgé	—	301\$
Brahia Petroleo	500\$	—
Agric. Juiz de Fóra	—	200\$
Agua S. Lourenço	200\$	—
Luz Stearica	210\$	205\$
Cordoaria Brasileira	—	1:010\$
Serviços Hollerith	2:080\$	2:070\$
Debentures:—		
Cervejaria Brahma	—	1:020\$
Docas de Santos	185\$	183\$5
Manufatura	210\$	—
Mercado Municipal	—	208\$
Industria Campista	160\$	150\$
Federal Fundação	—	180\$



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The only North - American Luxurious Liners
— on the "BRAZIL - NEW YORK" route —

21 Thousand Tons each — First and Tourist Class Accommodation — Special prices for TRIANGULAR VOYAGES "RIO-NEW YORK-EUROPE-RIO" or "RIO-EUROPE-NEW YORK-RIO"

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AMERICAN LEGION	Jan. 2	Jan. 3
WESTERN WORLD	Jan. 16	Jan. 17
SOUTHERN CROSS	Jan. 30	

These modern liners are newly reconditioned and renovated

	FIRST CLASS	FARES	TOURIST CLASS
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ROUND TRIP	\$ 415,00		ROUND TRIP \$ 243,00
ROUND TRIP IN 86 DAYS	\$ 355,00		

FOR RATES & FURTHER INFORMATION The Federal Express Co.
RIO DE JANEIRO — SANTOS — SÃO PAULO

Teodos Corcovado..	—	169\$	Nova America.	—	1:030\$	Tijuca.	—	50\$
Bellas Artes	220\$	219\$	Confiança Industrial	—	220\$	Luz e Força S. Cruz	1:000\$	—
Mayrink Veiga. . . .	1:020\$	1:006\$	Jornal do Brasil . .	—	200\$	Edificadora	140\$	—
Progresso Industrial	182\$	—	Hotel Palace. . . .	—	205\$	Santa Helena	160\$	—
A. Paulista.	193\$	—	Escola Eng. de Por-	—	550\$	C. Portoalegrense .	197\$	195\$
Docas da Bahia. . .	50\$	20\$	to Alegre	—	—	Tecido Alliança . .	153\$	140\$

THE STOCK MARKET

The Stock Market London	1935	1935	1934
	Dec. 10	Dec. 17	Dec. 17
Brazil Funding 1893 5%	82.00	82.50	100.00
Ditto. 1914 new	63.00	61.50	87.10.0
Conversion. 1910, 4%	14.10.0	14.10.0	18.10.0
Ditto 1908 5%	—	—	—
Federal District 5 %	21.00	21.00	32.00
Anglo-South Am. Bk. Ltd. ord.	0.46	0.49	0.63
Brazilian Traction, ord.	9.87	9.62	10.12
S. Paulo Coffee Estates Co. Ltd. 7%	81.00	80.10.0	95.15.0
Cables Wireless Teleg. Co. Ltd.	8.10.0	8.50	6.17.0
Western Telegraph Co. Ltd., 4% Dec. Stoc Red.	105.00	105.00	104.10.0
Brazilian Warrant Agency & Finance Co. Ltd. ord.	0.16	0.16	0.23
Rio de Jan. City Imp. Co. Ltd., ord.	0.89	0.86	0.11.0
Imperial Chemical Ind. Ltd.	1.17.0	1.17.0	1.16.4½
S. Paulo Railway	43.00	45.00	70.00
Leopoldina Ry. 6½% Term. Dec. 1933	51.00	50.00	75.00
Rio de Janeiro Flour Mills	1.16.9	1.16.9	2.00
Bank of London & South America	4.26	4.50	4.12.6
Royal Mail	—	—	0.10.0
British War Loan 3.½% 1927-47	106.50	106.00	107.12.6
Consols 2.½%	86.17.6	86.00	90.10.0

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Business
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NEW YORK MARKET

NEW-YORK	Dec. 13	Dec. 20
American & Foreign Power Co., In.	6.87	6.62
American Telephone & Telegraph Co.	156.25	151.50
Armour & Co. of Illinois "A" Stock.	4.87	4.87
Atlantic Refining Co.	25.00	26.37
Brazilian Traction L. & P. Co., Ltd.	9.62	—
Corn Products Refining Co.	68.50	68.00
Electric Bond & Share Co.	15.25	14.62
General Electric Company	36.75	36.00
General Motors Company	55.50	54.87
Internat'l Business Machines Corp..	189.00	—
International Cement Corp.	32.87	33.12
International Harvester Co.	61.50	60.37
Radio Corporation of America	11.50	12.75
Standard Oil Co. of New Jersey....	49.00	48.75
Texas Company	26.50	27.75
United States Steel Corp.	46.50	44.37
Westinghouse Electric & Manuf. Co.	93.87	92.50

BANKS

Chase National Bank, N. Y.	41.00	41.00
National City Bank, N. Y.	39.00	37.00
Royal Bank of Canada	158.00	159.00

THE LEOPOLDINA RAILWAY COMPANY

Estimated Weekly Traffic Receipts

YEAR	WEEK ENDED	RECEIPTS FOR WEEK			TOTAL FROM 1ST JANUARY
		Currency	Exchange	Sterling	
1935	14th. Dec.	1,493:000\$	2.69	£ 16,734	£ 808,948
1934	15th. Dec.	1,222:000\$	3.52	£ 17,923	£ 1,098,915
Increase	X X	271:000\$		£ 1,160	£ 200,000
Decrease	X X	\$	.83		

SÃO PAULO RAILWAY COMPANY

Estimated Weekly Traffic Receipts

YEAR	Week ended	RECEIPTS OF WEEK			TOTAL TO DATE
		Currency	Exchange	Sterling	
1934	Dec. 31th.	2,118,808\$800	568292 or 4d. 151128	36,348-3-10	1,503,775-7-6
1935	Dec. 8th.	2,000,000\$000	588236 or 4d. 311250	34,343-0-4	1,768,035-7-7
Increase	—	0d. 1,256	—	204,250-19-11
Decrease	118,808\$800	—	2,005-3-6	—

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WITH ONE STOP AT VICTORIA

Passengers — Mail — Freight

NEXT SAILINGS:

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"DELVALLE" Jan. 1, 1936

"DELNORTE" Jan. 15, 1936

Northbound

"DELSUD" Jan. 4, 1936

"DELMAR" Jan. 18, 1936

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American Steamship Agencies Co. Inc.

Rua da Quitanda, 202 Rua 15 de Novembro, 176

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General Agents for Brazil

American Steamship Agencies Co. Inc.

Rua 15 de Novembro, 176

Santos

Rua da Quitanda, 202

Rio de Janeiro

Cable Address: "Amagencies"

COFFEE PRICES CURRENT

RIO DE JANEIRO, 20th December, 1935

COFFEE SERVICE		14	16	17	18	19	20
Rio spot N. 7		10\$700	10\$900	11\$000	11\$100	11\$100	11\$000
Rio futures	December	10\$825	10\$925	11\$050	11\$025	10\$875	10\$900
	January	10\$875	10\$925	11\$075	10\$975	10\$875	10\$900
	February	10\$925	10\$975	11\$100	11\$000	10\$925	10\$925
	March	11\$000	11\$000	11\$125	11\$000	10\$950	10\$950
	April	11\$000	11\$050	11\$125	11\$000	10\$925	10\$950
	May	11\$050	11\$050	11\$125	10\$975	10\$950	10\$950
	Sales	5.000	4.000	5.000	7.500	3.000	1.500
Santos spot N. 7	December	16\$100	16\$100	16\$100	16\$100	16\$100	16\$100
Santos futures	January	14\$725	14\$700	14\$800	14\$825	14\$900	14\$800
	February	14\$775	14\$825	14\$875	14\$925	14\$950	14\$925
	March	14\$775	14\$850	14\$925	15\$000	15\$000	14\$950
	April	14\$750	14\$775	14\$825	14\$900	14\$900	14\$875
	May	14\$750	14\$800	14\$825	14\$850	14\$875	14\$850
	Sales	NIL	2.500	2.500	3.500	2.000	2.000
New York Rio	spot N. 6	7 3/8	7 3/8	7 3/8	7 3/8	7 3/8	7 3/8
New York Rio	" N. 7	6 3/8	6 3/8	6 3/8	6 3/8	6 3/8	6 3/8
" Santos	" N. 4	8 3/8	8 3/8	3 3/8	8 3/8	8 3/8	8 3/8
" Santos	" N. 7	7 5/8	7 5/8	7 5/8	7 5/8	7 5/8	7 5/8
" futures	December	4.54	4.64	4.64	4.62	4.65	4.59
	March	4.72	4.77	4.77	4.73	4.75	4.70
	May	4.86	4.91	4.90	4.87	4.88	4.83
	July	4.98	5.03	5.02	4.98	5.00	4.96
	Sales	5.000	5.000	5.000	10.000	15.000	10.000
Havre futures	December	109 1/4					
	March	112	111 1/2	110 1/2	109 1/2	112 1/4	112 1/4
	May	115	114 1/4	113 3/4	112 1/2	115	115 1/2
	July	113	117 1/4	116 3/4	115 1/4	118	119 1/2
	September		119 1/4	118 3/4	117 1/4	120 1/2	121 1/2
	Sales	1.000	1.000	3.000	4.000	9.000	3.000
Hamburg futures	December	unquoted					
	March	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2
	May	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2
	July	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2
	September	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2
	Sales	NIL	NIL	NIL	NIL	NIL	NIL

COFFEE STATISTICS

ENTRIES

Week ending Dec., 14, 1935 — In bags of 60 kilos

	FOR THE WEEK ENDED		FOR THE CROP
	Dec. 14 1935	Dec. 7 1935	Dec. 14 1935
	RIO:		
By Central and Lec poldina R'y	55.873	57.183	1,325.580
Warehouses	13.782	10.600	271.115
TOTAL	69.655	67.783	1,596.695
Total - Santos	193.635	259.096	5,130.114
TOTAL Rio & Santos	263.290	326.879	6,726.809

The total entries by different S. Paulo Railways for the crop to December, 14, 1935.

	Past Jundiaby	Sorocabana	Total at	Total at
	Per	and others	S. Paulo	Santos
1935/1936	2,608,321	2,493,470	5,101,791	5,130,114

COFFEE LOADED (EMBARQUES)

Week ending Dec., 14, 1935 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Dec. 14 1935	Dec. 7 1935	Dec. 14 1935
	Rio	55.089	59.936	1,526.450
Santos	233.984	176.928	5,125.599
Total-Rio & Santos	289.073	236.864	6,652.049

SALES OF COFFEE (DECLARED)

Week ending Dec., 14, 1935 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Dec. 14 1935	Dec. 7 1935	Dec. 14 1935
	Rio	21.951	23.187	623.548
Santos	134.000	167.000	2,828.000
TOTAL - Rio & Santos	155.951	190.187	3,451.548

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending Dec., 14, 1935 — In bags of 60 kilos

PORTS	Dec. 14 1935	Dec. 7 1935	Dec. 14 1935	Dec. 7 1935	CROP TO Dec. 14, 1935	
	Bags	Bags	£	£	Bags	£
	Rio	29,947	139,010	27,054	127,395	1,420,875	1,304,878
Santos	228,662	303,717	259,049	344,078	4,891,260	5,483,576
Total 1935/1936	258,609	442,727	286,103	471,473	6,312,135	6,788,454

COFFEE SAILED

Week ending Dec., 14, 1935 — In bags of 60 kilos

PORTS	United States	Europe & Mediterranean	Coast	River Plate	Gape	Others ports	TOTAL FOR WEEK	CROP TO DATE
Rio	7,875	12,657	2,110	—	9,415	—	22,057	1,474,195
Santos	170,914	56,923	—	1,525	—	—	228,662	4,891,262
TOTAL	178,789	69,580	2,110	1,525	9,415	—	250,719	6,365,457

OUR OWN STOCK

In bags of 60 kilos

RIO STOCK on Dec. 7, 1935	649.003	
Entries during week ended Dec. 14, 1935	69.655	
Loaded (Embarques) for week ended Dec. 14, 1935	55.089	718.658
Local consumption week ended Dec. 14, 1935	3.500	
STOCK AT RIO on Dec. 14, 1935		660.180
SANTOS STOCK on Dec. 7, 1935	2,224.853	
Entries for week ended Dec. 14, 1935	193.635	
Loaded (Embarques) during week ended Dec. 14, 1935	233.984	2,418.488
STOCK AT SANTOS on Dec. 14, 1935		2,190.142
STOCK AT RIO AND SANTOS on Dec. 14, 1935		2,850.322
STOCK AT RIO AND SANTOS on Dec. 7, 1935		2,873.856

NOTE — From the Rio stock, 111 bags premium of 10% to shippers, were included.
From the Santos stock, 6,718 bags, have been included by D.N.C.
In ditto stock, 1,080 bags, have been deducted by D.N.C.

COFFEE

Bahia Stock on 13th December 1935	67.356
Entries during week ending 20th December 1935	6.386
Available	73.742
Clearances during same weeks:	
To U. S. A.	—
To Europe	6.190
To Elsewhere	924 7.114
Bahia Stock on 20th December, 1935	66.628

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**MANIFESTS OF COFFEE
RIO DE JANEIRO**

DEC. 6.
"Waterland"
AMSTERDAM
Theodor Wille & Cia. Ltd. 437
HAMBURG
Pinto, Lopes & Cia. 50
Total 487

DEC. 7.
"Delalba"
NEW ORLEANS
Rebello, Alves & Cia. 2.500
Theodor Wille & Cia. Ltd. 1.750
A. Jabour & Cia. 1.000
Ornstein & Cia. 625
Leon Israel Co. S/A. 500
Mc Kinlay S/A 500
Pinheiro, Ladeira & Cia. 250
HOUSTON
Leon Israel Co. S/A. 750
Total 7.875

DEC. 7.
"Alsina"
DAKAR
A. Jabour & Cia. 63
CASA BLANCA
Castro, Silva & Cia. 62
GIBRALTAR
Sinner S/A 125
Ornstein & Cia. 125
Hard, Rand & Cia. 62
ORAN
Marcellino Martins F.º & C. 691
Vivacqua Irmãos S/A 624
Sinner S/A 376
Cia. Nac. Comm. de Café. 438
Ornstein & Cia. 83
Mc. Kinlay S/A 63
S. Pereira & Cia. 63
A. Jabour & Cia. 62
ALGIER
E. G. Fontes & Cia. 1.857
Mc. Kinlay S/A 688
Sinner S/A 501
Theodor Wille & Cia. Ltd. 500
A. Jabour & Cia. 650
Vivacqua Irmãos S/A 250
Castro, Silva & Cia. 188
Rebello, Alves & Cia. 125
Cia. Nac. Comm. de Café. 125
Marcellino Martins F.º & C. 125
Ornstein & Cia. 125

Arbuckle & Cia. 125
MARSEILLE

Sinner S/A. 125
Castro, Silva & Cia. 63
Cia. Nac. Comm. de Café. 63
VOLO
Hadjes & Cia. 230
TUNIS

Pinto, Lopes & Cia. 250
Sinner S/A 125
A. Jabour & Cia. 96

PHELIPPEVILLE
A. Jabour & Cia. 316
E. G. Fontes & Cia. 188
Mc. Kinlay S/A. 126
Pinto, Lopes & Cia. 63

BONE
Ornstein & Cia. 85
Pinto, Lopes & Cia. 63

ALEXANDRIA
Theodor Wille & Cia. Ltd. 1.063
Hard, Rand & Cia. 125

BEYROUTH
Theodor Wille & Cia. Ltd. 63
SOUSSE

Pinto, Lopes & Cia. 188
BOUGIE

A. Jabour & Cia. 63
SFAX
Ornstein & Cia. 63

Total 11.443

DEC. 9.
"Africa Marú"
CAPE TOWN

Sinner S/A. 1.200
Leon Israel Co. S/A 675
Norton, Megaw & Cia. Ltd 425
Mc. Kinlay S/A. 300
Pinto, Lopes & Cia. 135
Ornstein & Cia. 50

MOSSEL BAY
Leon Israel Co. S/A. 325
Sinner S/A. 200
E. G. Fontes & Cia. 150
Mc. Kinlay & Cia. 125
Norton, Megaw & Cia. Ltd 75

PORT ELIZABETH

Mc. Kinlay S/A. 600
Norton, Megaw & Cia. Ltd 450
Vivacqua, Irmãos S/A 425
Leon Israel Co. S/A. 325
E. G. Fontes & Cia. 300
Sinner S/A. 200
Hard, Rand & Cia. 100

EAST LONDON
Mc. Kinlay S/A. 425
E. G. Fontes & Cia. 235
Sinner S/A. 125
Vivacqua Irmãos S/A. 125
Ornstein & Cia. 100
Norton Megaw & Cia. Ltd 100
Leon Israel Co. S/A 50

DURBAN
Vivacqua Irmãos S/A. 525
Norton Megaw & Cia. Ltd. 250
Hard, Rand & Cia. 150
Mc. Kinlay S/A 100
E. G. Fontes & Cia. 100
Castro, Silva & Cia. 100
Leon Israel Co. S/A. 50
Pinto, Lopes & Cia. 45
Sinner S/A. 25

LOURENÇO MARQUES
Ornstein & Cia. 225
E. G. Fontes & Cia. 200
Vivacqua Irmãos S/A. 100
Castro, Silva & Cia. 50
S. Pereira & Cia. 50
Pinto, Lopes & Cia. 25

BELRA
Vivacqua Irmãos S/A. 25
LUDERITZ BAY
Sinner S/A. 50
Leon Israel Co. S/A 25
Norton Megaw & Cia. Ltd. 25

WALFISH BAY
Leon Israel Co. S/A. 75
Total 9.415

DEC. 10.
"Asturias"
LISBON
Fraga Irmão & Cia. 352

DEC. 11.
"Eglantier"
ANTWERP
Theodor Wille & Cia. Ltd. 250
S. Pereira & Cia. 125
Total 375
Total Overseas 29.947

SANTOS COFFEE MOVEMENT DURING NOVEMBER, 1935

Date	Transit	Entries	Despatch.	Embarked	Abroad	Coastwise	TOTAL	Sales	Base Type 4	Pautas	Stock:	Exchange (Official)
1	26.446	22.637		24.962	21.156		21.156	9.000			2.099.899	Holiday
4	8.815	46.000	33.693	16.449	32.326		32.326	15.000	16\$300	18800	2.092.540	57\$380
5	21.328	45.023	36.057	29.185	17.153		17.153	19.000	16\$300		2.114.167	57\$380
6	40.720	45.304	30.271	36.437	34.506		34.506	15.000	16\$300		2.124.684	57\$380
7	27.609	30.555	8.685	39.334	51.782		51.782	18.000	16\$300		2.118.520	57\$380
8	45.984	39.277	3.951	9.343	17.697	118	17.815	10.000	16\$300		2.129.910	57\$380
9	34.235	32.327	18.918	1.214	9.144		9.144	8.000	16\$300		2.160.043	57\$380
11	52.022	30.889	61.332	17.978	1.305	101	1.406	12.000	16\$300		2.190.964	57\$380
12	40.979	33.256	42.662	58.162	15.651		15.651	15.000	16\$200		2.206.193	57\$380
13	55.008	31.860	33.296	39.142	80.917		80.917	17.000	16\$200		2.167.140	57\$380
14	46.551	31.976	39.978	25.350	5.208		5.208	13.000	16\$200		2.195.473	57\$380
16	47.224	31.729	21.260	44.945	57.295		57.295	10.000	16\$100		2.170.154	57\$380
18	36.399	32.603	56.467	15.513	33.951		33.951	15.000	15\$900		2.175.280	57\$540
19	26.244	33.720	67.926	42.003	10.135		10.135	20.000	16\$000		2.197.748	57\$540
20	27.816	31.772	44.445	73.791	56.946		56.946	21.000	16\$100		2.174.154	57\$540
21	29.693	45.999	6.862	66.314	63.855		63.855	23.000	16\$100		2.147.971	57\$540
22	34.428	45.912	23.521	14.137	66.890		66.890	20.000	16\$100		2.138.148	57\$540
23	37.338	32.434	50.506	27.232	5.530		5.530	10.000	16\$100		2.178.530	57\$540
25	24.854	32.785	74.795	28.774	10.493		10.493	15.000	16\$100		2.209.133	57\$710
26	46.411	32.509	74.375	59.019	448		448	22.000	16\$100		2.241.470	57\$710
27	35.691	32.344	47.124	92.895	47.994		47.994	25.000	16\$100		2.242.985	57\$710
28	55.719	45.853	50.023	51.154	118.970		118.970	26.000	16\$100		2.156.359	57\$710
29	30.512	46.245	47.801	46.863	104.869		104.869	30.000	16\$100		2.097.343	57\$710
30	32.395	45.586	13.790	46.163	64.903		64.903	20.000	16\$100		2.075.185	57\$710
	864.531	878.586	887.738	906.379	929.129	219	929.348	408.000	TOTAL MONTH.			
	4.634.049	4.675.381	4.717.318	4.708.553	4.732.310	1.936	4.734.246	2.539.000	TOTAL SINCE 1st JULY			

Per Bag

Coffee withdrawn from stock during Nov. 62.908 Bags
 Coffee reverted to stock during Nov. 8.933 "

MANIFESTS OF COFFEE SANTOS

DEC. 1.

"Paraguayo" NEW YORK

Oswaldo Ferreira & Cia.	9,000
Hard, Rand & Cia.	7,000
Theodor Wille & Cia. Ltd.	4,461
Cia. Leme Ferreira	2,625
Day Deninger & Cia. Ltd.	2,000
Paiva Nunes & Cia.	1,500
Lima, Nogueira & Cia.	1,500
Almeida Prado & Cia.	1,207
H. La Domus & Cia.	1,000
Cia. Paulista de Exportação Exp. Café Brasil, Ltd.	1,000
S. . Levy	911
E. Johnston & Cia. Ltd.	797
Zander & Cia. Ltd.	750
Soc. Mogyana Export, Ltd.	500
Naumann, Gepp & Cia. Ltd.	500
Junqueira, Meirelles & Cia.	375
Luiz Elverdin & Cia. Ltd.	300

BALTIMORE

Theodor Wille & Cia. Ltd.	2,750
Hard, Rand & Cia.	1,500
Oswaldo Ferreira & Cia.	500
Cia. Prado Chaves	500
Exp. Café Brasil, Ltd.	500

PHILADELPHIA

Theodor Wille & Cia. Ltd.	1,000
Exp. Café Brasil, Ltd.	750
Luiz Elverdin & Cia. Ltd.	500
Exp. Rubiac, Ltd.	375

NORFOLK

Nossack & Cia.	500
Junqueira, Meirelles & Cia.	500

Total 45,801

DEC. 2.

"Coldbrook" BOSTON

Almeida Prado & Cia.	4,000
Arbuckle & Cia.	2,350
American Coffee Corp.	2,000
Theodor Wille & Cia. Ltd.	1,600
Hard, Rand & Cia.	1,250
E. Johnston & Cia. Ltd.	1,000
Zander & Cia. Ltd.	750
Leon Israel Co. S/A	500
Junqueira, Meirelles & Cia.	500
Cia. Prado Chaves	375
Exp. Rubiac, Ltd.	375
Cia. Leme Ferreira	125
Naumann, Gepp & Cia. Ltd.	125

PHILADELPHIA

H. La Domus & Cia.	1,750
Theodor Wille & Cia. Ltd.	1,250
Hard, Rand & Cia.	1,000
Nioac & Cia. Ltd.	500
Luiz Elverdin & Cia. Ltd.	500
Eugenio Pabst & Cia.	500
Arbuckle & Cia.	250
Manoel Vallejo	125

Total 20,825

DEC. 2.

"Emergency Aid" SAN PEDRO

Theodor Wille & Cia. Ltd.	1,470
Rebello Alves & Cia.	1,079
Naumann, Gepp & Cia. Ltd.	800
American Coffee Corp.	500
Nioac & Cia. Ltd.	500
Exp. Café Brasil, Ltd.	375
Hard, Rand & Cia.	125

SEATTLE

Exp. Café Brasil Ltd.	950
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Lima, Nogueira & Cia.	500
Hard, Rand & Cia.	300
Theodor Wille & Cia. Ltd.	250
Almeida Prado & Cia.	250
Cia. Prado Chaves	250
Zander & Cia. Ltd.	125
American Coffee Corp.	50

S. FRANCISCO DA CALIFORNIA

Theodor Wille & Cia. Ltd.	1,274
Exp. Café Brasil, Ltd.	525
Hard, Rand & Cia.	390
Paiva, Nunes & Cia.	200
Naumann, Gepp & Cia. Ltd.	125
H. La Domus & Cia.	50

PORTLAND

Theodor Wille & Cia. Ltd.	1,050
Almeida Prado & Cia.	500
Exp. Café Brasil, Ltd.	250

VANCOUVER

Theodor Wille & Cia. Ltd.	400
Hard, Rand & Cia.	250
Almeida Prado & Cia.	100

TACOMA

Theodor Wille & Cia. Ltd.	250
H. La Domus & Cia.	100

Total 12,988

DEC. 3.

"General Osorio" HAMBURG

Leon Israel Co. S/A	2,150
E. Johnston & Cia. Ltd.	2,000
Nossack & Cia.	1,063
Herman Gaih & Cia.	1,000
Martins, Gregory & Cia. Ltd.	1,000
W. Gieseler	500
Raphael Sampaio & Cia.	500
H. La Domus & Cia.	500
Rebello, Alves & Cia.	500
Ribeiro do Valle & Cia.	500
Naumann, Gepp & Cia. Ltd.	411
B. Gonçalves & Cia. Lt.	250
Lima, Nogueira & Cia.	125
Luiz Elverdin & Cia.	124

BREMEN

B. Gonçalves & Cia. Ltd.	750
W. Gieseler	500
J. G. Martins & Cia. Ltd.	500
Raphael Sampaio & Cia.	250
Hermann Gaih & Cia.	250
Leon Israel Co. S/A	100

Total 12,973

DEC. 3.

"Oceania" NAPLES

Hard, Rand & Cia.	2,000
Exp. Rubiac, Ltd.	110
Cia. Paulista de Export.	50
Mario Lionello	47

TRIESTE

Exp. Rubiac, Ltd.	1,184
Nioac & Cia. Ltd.	420
Leon Israel Co. S/A	63

ANCONA

Mario Lionello	250
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SUSAK

Exp. Rubiac, Ltd.	188
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TRIPOLI

Exp. Rubiac, Ltd.	125
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Total 4,437

DEC. 3.

"Balzac" ROSARIO

Lima, Nogueira & Cia.	355
Raphael Sampaio & Cia.	140

Total 495

DEC. 4.

"Cap Ancona" HAMBURG

Theodor Wille & Cia. Ltd.	4,062
Cia. Prado Chaves	1,250
Lima, Nogueira & Cia.	1,000
Hermann Gaih & Cia.	1,000
Leon Israel Co. S/A	1,000
Exp. Café Brasil, Ltd.	1,000
Raphael Sampaio & Cia.	750
Hard, Rand & Cia.	500
Martins, Gregory & Cia. Ltd.	500
Ribeiro do Valle & Cia.	500
Naumann, Gepp & Cia. Ltd.	250
Sampaio Bueno & Cia.	31

BREMEN

E. Johnston & Cia. Ltd.	1,500
Cia. Prado Chaves	1,500
Sampaio Bueno & Cia.	1,500
Theodor Wille & Cia. Ltd.	1,000
Hermann Gaih & Cia.	750
Lima, Nogueira & Cia.	500
Cia. Leme Ferreira	500
Nossack & Cia.	500
B. Gonçalves & Cia. Ltd.	500

STOCKHOLM

Junqueira, Meirelles & Cia.	125
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NORRÄPPING

Cia. Leme Ferreira	125
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Total 20,343

DEC. 4.

"Southern Cross" NEW YORK

American Coffee Corp.	8,500
Naumann, Gepp & Cia. Ltd.	5,000
Ray Deninger & Cia. Ltd.	3,750
Theodor Wille & Cia. Ltd.	1,729
Hard, Rand & Cia.	1,500
Cia. Leme Ferreira	1,150
Nioac & Cia. Ltd.	1,000
H. La Domus & Cia.	750
Sampaio Bueno & Cia.	500
Eduardo de Freitas Junior	500
Kanos, Silva & Cia.	500
Luiz Elverdin & Cia. Ltd.	500
Lima, Nogueira & Cia.	350
Oswaldo Ferreira & Cia.	250
Enas Eibas	250
Barro, Pinto & Cia.	250
Cia. Prado Chaves	250
Zander & Cia. Ltd.	250
Arbuckle & Cia.	250
Junqueira, Meirelles & Cia.	150

TORONTO

Paiva, Nunes & Cia.	250
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Total 27,629

DEC. 5.

"Troubadour" NEW YORK

Theodor Wille & Cia. Ltd.	4,935
E. Johnston & Cia. Ltd.	3,500
Arbuckle & Cia.	3,500
Hard, Rand & Cia.	3,000
American Coffee Corp.	2,000
Ray Deninger & Cia.	2,000
Oswaldo Ferreira & Cia.	1,500
Paiva, Nunes & Cia.	1,120
Cia. Paulista de Exportação	1,031
Exp. Café Brasil, Ltd.	1,000
Almeida Prado & Cia.	1,000
Sampaio Bueno & Cia.	750
Junqueira, Meirelles & Cia.	500
Naumann, Gepp & Cia. Ltd.	250

Total 26,091

DEC. 5.

"Delalba"

NEW ORLEANS

American Coffee Corp.	5.000
Ramos, Silva & Cia.	4.484
Cia. Leme Ferreira	3.375
H. La Domus & Cia.	2.750
Leon Israel Co. S/A	2.600
Nesack & Cia.	2.600
L. Z. Ferreira & Cia.	2.485
Noac & Cia. Ltd.	2.025
Lima, Nogueira & Cia.	1.500
Ray Deminger & Cia. Ltd.	1.500
Hard, Rand & Cia.	1.200
Junqueira, Meirelles & Cia.	1.200
Arbuckle & Cia.	1.000
E. Johnston & Cia. Ltd.	775
Mc. Laughlin & Cia.	746
Cia. Prado Chaves	625
Oswaldo Ferreira & Cia.	500
Naumann, Gepp & Cia. Ltd	500
Cia. Paulista de Exportação	500
Francisco Soares & Cia.	500
Zander & Cia. Ltd.	465
Rebello, Alves & Cia.	250
Almeida Prado & Cia.	250
Viçal & Cia.	250
Luiz Elverdin & Cia. Ltd.	250

HOUSTON

Oswaldo Ferreira & Cia.	50
Total	37.380

DEC. 5.

"Waterland"

AMSTERDAM

Naumann, Gepp & Cia. Ltd	6.160
Theodor Wille & Cia. Ltd.	3.125
Martins, Gregory & Cia. Ltd	250
Junqueira, Meirelles & Cia.	188
Sampaio Paeno & Cia.	125
Total	9.848

DEC. 5.

"Alsina"

MARSEILLE

Noac & Cia. Ltd.	625
Martins, Gregory & Cia. Ltd	625
Theodor Wille & Cia. Ltd.	541
Exp. Rubiac, Ltd.	490
Almeida Prado & Cia.	250
J. G. Martins & Cia.	188
Cia. Prado Chaves	125
Cia. Paulista de Exportação	125
Nesack & Cia.	60

ALGER

Theodor Wille & Cia. Ltd.	312
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TUNIS

Noac & Cia. Ltd.	126
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GIBRALTAR

A. Sion & Cia.	50
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Hard, Rand & Cia.	25
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ORAN

Theodor Wille & Cia. Ltd.	63
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SOUSSE

Theodor Wille & Cia. Ltd.	63
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Total	3.673
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DEC. 7.

"Pedro Christophersen"

BUENOS AIRES

Lima, Nogueira & Cia.	530
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Eugenio Teuber	300
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ROSARIO

Lima, Nogueira & Cia.	200
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Total	1.030
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DEC. 7.

"Crux"

OSLO

Theodor Wille & Cia. Ltd.	900
Martins, Gregory & Cia. Ltd	556
Cia. Leme Ferreira	500
Leon Israel Co. S/A	175
Naumann, Gepp & Ca. Ltd	125
Vidigal, Prado & Cia.	125

BERGEN

Theodor Wille & Cia. Ltd.	563
Cia. Leme Ferreira	225
Cia. Paulista de Exportação	128
Vidigal, Prado & Cia.	63

TRONDHJEM

Theodor Wille & Cia. Ltd.	226
Cia. Leme Ferreira	226
E. Johnston & Cia. Ltd.	160

STAVANGER

Almeida Prado & Cia.	350
Theodor Wille & Cia. Ltd.	226

COPENHAGEN

Theodor Wille & Cia. Ltd.	250
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SKIEN

Cia. Leme Ferreira	126
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DRAMMEN

Theodor Wille & Cia. Ltd.	100
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HAUGESUND

Theodor Wille & Cia. Ltd.	75
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HELSINKI

Cia. Paulista de Exportação	50
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Total	5.149
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Total Overseas	228.662
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CLEARANCES DURING NOV., 1935.

VICTORIA, 6th DEC., 1935.

UNITED STATES

NOV. 3rd.

"Sveajarl"

New Orleans	2.741
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NOV. 4th.

"West Selene"

Jacksonville	4.450
Baltimore	4.775
Norfolk	2.900

NOV. 5th.

"Ayuruoca"

New York	2.609
Baltimore	1.250

NOV. 9th.

"Tacoma"

New Orleans	15.500
Houston	9.000

NOV. 11th.

"Delvalle"

New Orleans	5.900
Houston	550

NOV. 20th.

"Rio de Janeiro Marú"

New Orleans	1.875
Houston	6.125

NOV. 25th.

"Sparreholm"

New Orleans	1.000
Houston	5.650
Houston	3.625

NOV. 25th.

"The Angeles"

Jacksonville	395
Norfolk	3.375
Baltimore	6.855

NOV. 29th.

"Jaboatão"

New York	5.750
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Norfolk	250
Philadelphia	250
Total	84.825

EUROPE

NOV. 1st.

"Bagé"

Havre	1.250
Antwerp	1.125
Hamburg	189
Malta	188
Copenhagen	63

NOV. 2nd.

"Pacific"

Gothenburg	500
Helsingborg	250
Karlstad	125
Stockholm	1.500
Ornskoldsvik	175
Sundvall	125
Gefle	375

NOV. 4th.

"Mauly"

Trieste	1.316
Sussack	1.276

NOV. 6th.

"Alpaca"

Rotterdam	3.259
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NOV. 8th.

"Mendoza"

Gibraltar	125
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NOV. 11th.

"Tara"

Antwerp	250
Amsterdam	500

NOV. 11th.

"Herackles"

Helsinki	125
Gdynia	500

NOV. 14th.

"Pernambuco"

Oslo	63
Hamburg	1.026

NOV. 18th.

"Cuyabá"

Leixões	425
Havre	437
Dunquerque	125
Antwerp	1.040
Alsace	125
Hamburg	180

NOV. 20th.

"Aldabi"

Rotterdam	765
Hamburg	188

NOV. 25th.

"Valparaiso"

Gothenburg	1.000
Karlstad	125
Helsingborg	125
Sundsvall	125
Gefle	1.000
Ornskoldsvik	625
Stockholm	1.774

NOV. 30th.

"Indien"

Trieste	1.389
Mectovick	63
Sussack	1.268

NOV. 30th.

"Borga"

Oslo	675
Bergen	250

Total	26.618
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NORTH AFRICA

NOV. 1st.

"Bagé"

Ceuta	125
Mellilla	125

NOV. 6th.	"Alphacca"	
Port Sudan	170
NOV. 8th.	"Mendoza"	
Casablanca	.....	500
Oran	.....	3.125
Algier	.....	651
NOV. 18th.	"Cuyabá"	
Larache	.....	200
Ceuta	.....	125
NOV. 25th.	"Guaruja"	
Casablanca	.....	312
Mellila	.....	250
Oran	.....	4.440
Algier	.....	2.940
Total	.....	12.963

RIVER PLATE

NOV. 1st.	"Crux"	
Buenos Aires	.....	2.450
NOV. 12th.	"Campos Salles"	
Buenos Aires	.....	3.200
Total	.....	5.650
Rio & Coastwise	.....	16.489
Grand Total	.....	146.545

CLEARANCES FROM THE PORT OF VICTORIA FROM NOV. 29th TO DECEMBER 9th, 1935.

NOV. 29th.	"Jaboafo"	
NEW YORK		
Arbuckle & Co.	.....	4.000
Cia. Caféeira de M. Geraes	.....	1.250
Ornstein & Co.	.....	250
A. Prado & Co.	.....	250
NORFOLK		
Armando Pinto & Co.	.....	250
PHILADELPHIA		
Cia. Caféeira de M. Geraes	.....	250
Total	.....	6.250
NOV. 30th.	"Indien"	
TRIESTE		
Ornstein & Co.	.....	263
Manoel Camara	.....	500
Vivacqua, Irmãos S/A.	.....	63
Hard, Rand & Co.	.....	250
Oliveira Santos & Co.	.....	250
Cia. Nac. Comm. de Café.	.....	63
METKOVICH		
Ornstein & Co.	.....	63
SUSAK		
Ornstein & Co.	.....	813
Vivacqua, Irmãos S/A	.....	330
Armando Pinto & Co.	.....	125
Total	.....	2.720

NOV. 30th.	"Borca"	
OSLO		
Hard, Rand & Co.	.....	550
Ornstein & Co.	.....	125
BERGEN		
Hard, Rand & Co.	.....	250
Total	.....	925

DEC. 1st.	"Alm. Alexandrino"	
HAVRE		
Ornstein & Co.	.....	875
ANTWERP		
Ornstein & Co.	.....	125
MELLILA		
Ornstein & Co.	.....	125
MALTA		
Ornstein & Co.	.....	1.000
PORT SUDAN		
Armando Pinto & Co.	.....	170
LARACHE		
Armando Pinto & Co.	.....	125
Total	.....	2.420

DEC. 2nd.	"Kronp. Maragareta"	
GOTHEMBURG		
Hard, Rand & Co.	.....	125
KALMAR		
Oliveira Santos & Co.	.....	125
HELSINGBORG		
Oliveira Santos & Co.	.....	125
STOCKHOLM		
Theodor Wille & Co.	.....	400
Oliveira Santos & Co.	.....	125
Hard, Rand & Co.	.....	125

DEC. 4th.	"Alegrete"	
NEW ORLEANS		
Cia. Nac. Comm. de Café.	.....	3.000
Soc. Exportadora de Café.	.....	250
Oliveira Santos & Co.	.....	3.075
Hard, Rand & Co.	.....	500
Jayne de Almeida	.....	2.350
Cia. Caféeira de M. Geraes	.....	2.125
Vivacqua Irmãos S/A.	.....	1.750
Arbuckle & Co.	.....	250
Ornstein & Co.	.....	4.541
Theodor Wille & Co.	.....	875
Oliveira Brothers.	.....	875
Armando Pinto & Co.	.....	250
Nolasco & Co.	.....	250
Cruz, Sobrinhos & Co.	.....	250
HOUSTON		

Cia. Nac. Comm. de Café.	.....	1.500
Soc. Exportadora de Café.	.....	2.875
Hard, Rand & Co.	.....	2.500
Jayne de Almeida	.....	500
Cia. Caféeira de M. Geraes	.....	250
Arbuckle & Co.	.....	1.000
Theodor Wille & Co.	.....	250
Armando Pinto & Co.	.....	250
A. Prado & Co.	.....	250
Total	.....	29.716

DEC. 4th.	"Alevone"	
ROTTERDAM		
Ornstein & Co.	.....	438
Theodor Wille & Co.	.....	124
Total	.....	562

DEC. 8th.	"Alsina"	
CASA BLANCA		
Vivacqua, Irmãos S/A	.....	125
Nolasco & Co.	.....	63
GIBRALTAR		
Armando Pinto & Co.	.....	125
MELLILA		
Oliveira Santos & Co.	.....	125
ORAN		
Vivacqua, Irmãos S/A.	.....	1.438
Oliveira Santos & Co.	.....	1.499
Theodor Wille & Co.	.....	375
Ornstein & Co.	.....	688
Hard, Rand & Co.	.....	188
Manoel Camara	.....	125
Cia. Nac. Comm. de Café.	.....	125
Cia. Caféeira de M. Geraes	.....	62
ALGER		
Vivacqua, Irmãos S/A.	.....	312
Theodor Wille & Co.	.....	750
Arbuckle & Co.	.....	251
Nolasco & Co.	.....	63
BOUGIE		
Ornstein & Co.	.....	63
Total	.....	6.377

DEC. 9th.	"Delalba"	
NEW ORLEANS		
Hard, Rand & Co.	.....	2.475
Ornstein & Co.	.....	1.375
Oliveira Santos & Co.	.....	1.000
Cruz, Sobrinhos & Co.	.....	250
Theodor Wille & Co.	.....	375
Cia. Caféeira de M. Geraes	.....	250
HOUSTON		
Hard, Rand & Co.	1.000
Cruz, Sobrinhos & Co.	250
Nolasco & Co.	125
Total	7.100

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ORNSKODSVIK		
Theodor Wille & Co.	125
DANTZIG		
Ornstein & Co.	125
GDYNIA		
Ornstein & Co.	1.073
Theodor Wille & Co.	.....	63
Total	.....	2.411

Total Export From Victoria During Month November 1935

	United		Asia	North		Rio &	TOTAL
	States	Europe		Africa	River	Coastwise	
Vivacqua Irmãos S/A	10,375	2,081	—	6,778	2,700	1,955	23,889
Ornstein & Co.	13,775	6,108	—	1,563	—	1,630	23,076
Hard, Rand & Co.	15,575	5,175	—	—	—	1,350	22,100
Oliveira Santos & Co. Ltd.	9,950	3,125	—	626	1,100	945	15,296
Theodor Wille & Co. Ltd.	6,450	901	—	1,501	300	695	9,847
Arbuckle & Co.	7,750	1,001	—	376	—	—	9,127
Armando Pinto & Co.	3,750	2,814	—	620	—	95	7,279
A. Prado & Co.	2,875	625	—	—	—	4,434	7,934
Co. Cafeteira de M. Geraes	3,500	1,425	—	62	500	—	5,487
Nolasco & Co.	250	1,050	—	62	850	2,360	4,572
Co. Nac. Comm. de Café	2,500	438	—	1,375	200	—	4,513
Jayme de Almeida	3,175	750	—	—	—	300	4,225
Soc. Exportadora de Café	3,000	125	—	—	—	—	3,125
Cruz Sobrinhos & Co.	1,775	—	—	—	—	150	1,925
Manoel Camara	—	1,000	—	—	—	—	1,000
Oliveira Brothers	125	—	—	—	—	—	125
Sundries	—	—	—	—	—	3,025	3,025
	84,825	26,618	—	12,963	5,650	16,489	146,545

TOTAL EXPORT FROM 1st JULY 1935 TO 30th NOVEMBER, 1935

	United		Asia	North		Rio &	TOTAL
	States	Europe		Africa	River	Coastwise	
Ornstein & Co.	49,401	48,474	—	3,315	750	10,479	112,419
Vivacqua Irmãos, S/A.	62,000	11,920	—	13,133	5,030	16,550	108,633
Hard, Rand & Co.	64,065	27,334	—	376	—	6,508	98,283
Theodor Wille & Co. Ltd.	27,735	26,896	—	5,551	300	4,780	65,262
Oliveira Santos & Co. Ltd.	38,925	11,177	—	1,751	1,100	3,955	56,908
A. Prado & Co.	11,875	5,375	—	—	—	26,827	44,077
Armando Pinto & Co.	19,150	13,555	—	1,539	—	3,575	37,819
Arbuckle & Co.	31,450	4,735	—	836	—	—	37,001
Co. Nac. Comm. de Café	31,125	3,379	—	2,062	400	—	36,966
Nolasco & Co.	12,625	3,563	—	62	2,450	8,860	27,560
Soc. Exportadora de Café	24,375	1,450	—	—	—	—	25,825
Jayme de Almeida	21,375	1,000	—	—	—	2,615	24,990
Co. Cafeteira de M. Geraes	16,375	3,613	—	250	500	—	20,738
Cruz, Sobrinhos & Co.	9,485	250	—	—	—	1,170	10,905
Oliveira Brothers	5,350	—	—	—	—	—	5,350
Manoel Camara	—	2,700	—	—	—	—	2,700
Sundries	—	7	—	—	—	13,779	13,786
	425,311	165,428	—	28,855	10,530	99,098	729,222

Total export from 1st. July 1934 to 30th November 1934..... 669,939

Total export from 1st July 1934 to 30th June 1935 1,441,160

MEAT

MEAT CLEARANCES DURING
WEEK-ENDING 13th. DECEMBER,
1935.

(PER DESTINATIONS).

DEC. 7th.			
"Mar Bianco"			
	GENOA		
Armour Co. Frozen beef	639,103		
Frig. Anglo Frozen beef	630,211		
F. ig. Wilson Frozen beef	640,057		
Swift of Brazil Frozen beef	640,241		
DEC. 9th.			
"Avelona Star"			
LONDON			
Frig. Anglo Frozen offal	165,224		

Frig. Anglo Pork cuts 43,695

DEC. 10th.

"Kerguelen"

KRIBI

Frig. Anglo Preserved 1,179

DONALA

Frig. Anglo Preserved 3,891

DEC. 12th.

"Gascony"

LIVERPOOL

F. ig. Wilson Preserved 3,388

Armour Co. Preserved 1,350

TOTAL

2,777,330

FRUIT

CONFIRMATION OF SANTOS
AND S. SEBASTIAO FRUIT CLEARANCES DURING WEEK-ENDING DEC. 13th., 1935.

FROM SANTOS
BANANAS IN BUNCHES
DEC. 8th.

	"Princesa"	
London	10,237	
	"Avelona Star"	
London	9,384	
DEC. 12th.		
	"Norman Star"	
London	4,320	

FROM SÃO SEBASTIAO
BANANAS IN BUNCHES
DEC. 9th.

	"Avelona Star"	
London	23,550	
DEC. 12th.		
	"Norman Star"	
London	13,531	

Rubber

The Movement of Rubber in the port of Pará during the week ending December 14th 1935 was as follows:

Stock on December 7th 1935	4,481,564
Entries during week ending December 14th 1935	149,486
Available	4,631,050

Clearances during week:

To Europ:	199,160	
To the S. S.	84,810	
To other ports	9,460	293,430
Stock on December 14th 1935	4,337,620	

J. Lauritzen-Copenhagen

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For particulars apply to

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Rua Visconde de Inhaúma 60 - Sob.
Caixa Postal 459 — Phone 23-4952

RIO DE JANEIRO

Telegr.: Lauritzen

Spot Rubber was quoted at Pará on December 14th 1935 as follows, per kilo:

Island	33250
Sertão Fine	18700
Sernamby Island	28900
Sernamby Sertão	18600
Caucho Ball	18800

The City of Santos Improvements Company, Limited

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Telegraphic Address "CIDADE" — SANTOS

SUGAR AND COTTON QUOTATIONS

RIO DE JANEIRO, 20th December, 1935

COTTON SERVICE		14	16	17	18	19	20
Liverpool 12.30 P.M.							
Sao Paulo fair spot		6.68	6.55	6.54	6.56	6.55	6.53
Pernambuco Maceio fair spot		6.53	6.40	6.39	6.41	6.40	6.38
American Middling spot		6.53	6.40	6.39	6.41	6.40	6.38
American futures	January	6.30	6.19	6.18	6.20	6.19	6.20
	March	6.23	6.17	6.17	6.18	6.18	6.20
	May	6.23	6.13	6.12	6.14	6.14	6.16
	July	6.10	6.09	6.08	6.09	6.10	6.12
New York American Middling Uplands		11.90	11.65	11.80	11.75	11.80	11.90
New York futures	January	11.43	11.25	11.42	11.36	11.42	11.49
	March	11.23	11.03	11.15	11.10	11.14	11.19
	May	11.11	10.90	10.97	10.98	11.00	11.05
	July	11.08	10.81	10.87	10.87	10.86	10.92
SUGAR SERVICE							
New York futures	January	2.09	2.08	2.06	2.06	2.07	2.08
	March	2.08	2.07	2.06	2.06	2.08	2.08
	May	2.12	2.11	2.10	2.10	2.12	2.12
London futures	July	2.16	2.15	2.15	2.15	2.16	2.15
	December	5/0 1/2	5/1	5/1 1/2	5/1 1/2	5/0 1/2	5/1
	January	5/0 1/2	5/1 1/2	5/1 1/2	5/0 1/4	5/0 3/4	5/1
	March	5/0 1/2	5/1	5/1 1/2	5/1 3/4	5/2	5/2 1/4
	May	5/1 3/4	5/2 1/2	5/2 3/4	5/3	5/3 1/4	5/3 1/2
RUBBER SERVICE							
Priver Fine		13 7/8	13 3/4	13 3/4	13 3/4	13 1/2	13 1/2
Smoked Sheets		13	13 1/8	13 1/8	13 1/8	13 1/4	13 1/4
Markets		Steady	Steady	Steady	Steady	Steady	Steady

SHIPPING

MOVEMENTS OF VESSELS:
FURNESS PRINCE LINE(Houlder Brothers & Co.
(Brazil) Ltd. Agents)

- M/S "Eastern Prince" — leaves Rio 26th December for Trinidad and New York
- M/S "Southern Prince" — due Rio de Janeiro from New York 27th December, sails for Santos, Montevideo and Buenos Aires.
- M/S "Southern Prince" — leaves Rio 9th January for Trinidad and New York.
- M/S "Northern Prince" — due Rio de Janeiro from New York 10th Jan. sails for Santos, Montevideo and Buenos Aires.
- M/S "Northern Prince" — leaves Rio 23rd January for Trinidad and New York.
- M/S "Eastern Prince" — due Rio de Janeiro from New York 24th January sails for Santos, Montevideo and Buenos Aires.

MUNSON STEAMSHIP LINES

Federal Express Co. — Gal. Agents
Passengers steamers:—

- "Pan America" — Sailed B. Aires Dec. 14th Due Santos Dec. 17th. Sail 18th Arr. & Sail Rio Dec. 19th. Due Trinidad Dec. 27th. Bermuda Dec. 31st. Arr. New York Jan. 2nd.

"American Legion" — Sailed New York Dec. 7th. Bermuda Dec. 9th. Due Rio Dec. 20th Santos Dec. 21st. Montevideo Dec. 24th.

Arr. Buenos Aires Dec. 25th. Sail Dec. 28th. Due Santos Dec. 31st. Sail Jan. 1st. Arr. & Sail Rio Jan. 2nd. Due Trinidad Jan. 10th. Bermuda 14th Arr. New York Jan. 16th.

"Western World" — Sail New York December 21st. Bermuda Dec. 23rd. Due Rio January 3rd. Santos January 4th. Arr. Montevideo Jan. 7th. Buenos Aires Jan. 8th.

"Southern Cross" — Sailed B. Aires Nov. 30th. Arr. Santos Dec. 3rd. Sailed Dec. 4th. Rio Dec. 5th. Trinidad Dec. 13th. Due Bermuda Dec. 17th. Arr. New York Dec. 19th.

Cargo steamers:—

MC. CORMICK STEAMSHIP CO.
(P. A. B. LINE)

Federal Express Co. — Gal. Agents

- "Hollywood" — Sails Dec. 21st. Montevideo Dec. 23rd. Due Santos Dec. 27th. Sail Dec. 31st. Arr. Rio January 1st. Sails January 3rd. Due Bahia Jan. 7th. Maranhão Jan. 12th. thence via Trinidad, U. S. Pacific ports.

"Emergency Aid" — Sailed from B. Aires Nov. 23rd. Montevideo Nov. 25th. Arr. Santos Nov. 29th. Sailed Dec. 2nd. Arr. Rio Dec. 3rd. Sailed 5th. Sails Bahia Dec. 9th. Arr. Maranhão Dec. 18th. Sails Dec. 17th. thence via Trinidad, U. S. Pacific ports.

"West Ira" — Sailed Los Angeles Nov. 5th. Trinidad Dec. 2nd. Due Santos Dec. 17th. thence for River Plate ports.

"West Notus" — Sailed Los Angeles Nov. 18th. Due Maranhão about Dec. 23rd. Tutoya Dec. 26th. to load thence calling Rio Jan. 1st. to discharge thence for River Plate ports direct.

GULF SOUTH AMERICA LINE
(Swedish America Mexico Line)

Federal Express Co. — Gal. Agents

"Hedrun" — Sailed Montevideo Dec. 15th. Due Santos Dec. 19th. Sails Dec. 23rd. Arr. & Sail Rio Dec. 24th. Victoria Dec. 26th. thence for N. Orleans direct.

"Lista" — Sailed Santos Dec. 12th. for Buenos Aires. Due sail Buenos Aires north bound December 30th. Due Santos January 5th. Sails January 13th. Rio January 14th. Victoria January 16th. for New Orleans direct.

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LINNELL	7th Dec. 1936	14th Dec. 1936	—	1936 4th Jan.	1936 6th Jan.
NASMYTH	4th Jan.	11th Jan.	—	1st Feb.	3rd Feb.

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BRONTE	leaves Rio 23rd Dec. for New York.
LASSELL	leaves Santos 8th Jan. Rio 10th Jan. for Glasgow.
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