

# Wileman's BRAZILIAN REVIEW

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

Rua Theophilo Ottoni, 41  
RIO DE JANEIRO

ESTABLISHED 1898

CAIXA POSTAL  
(P. O. Box) 809

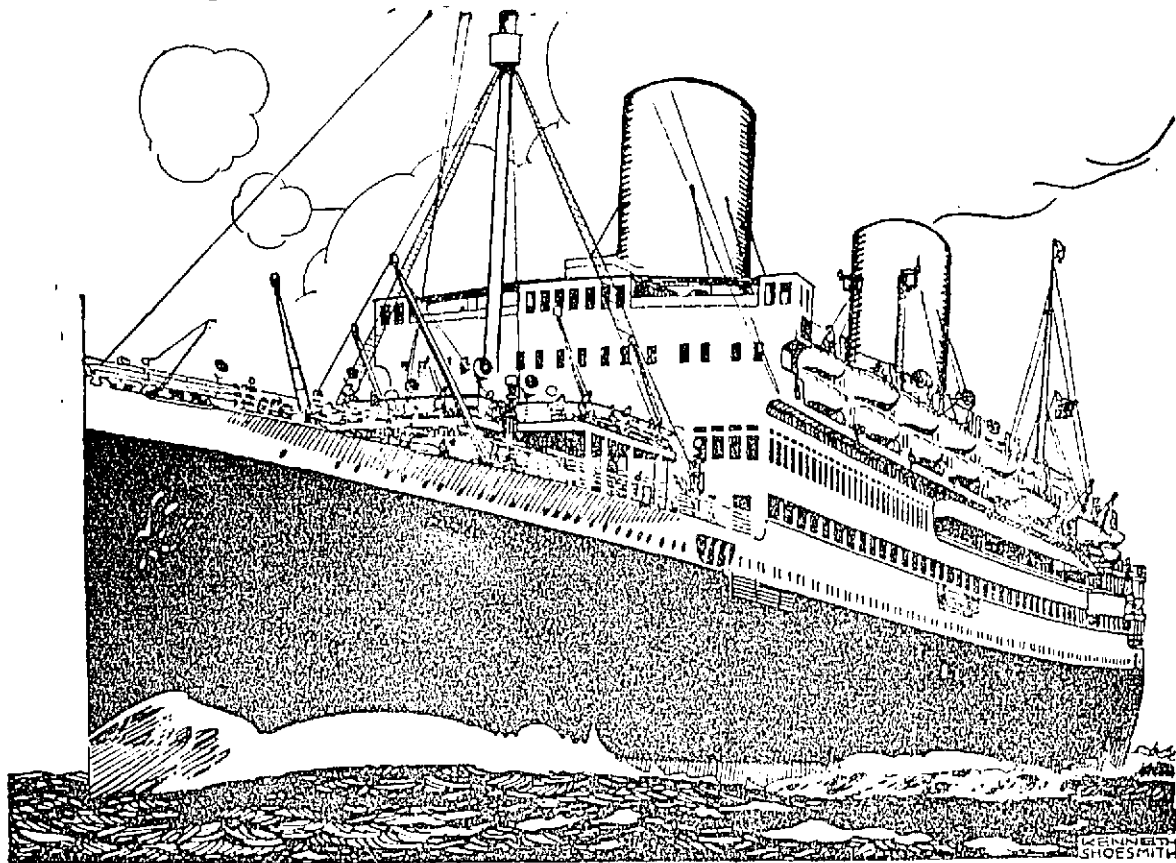
VOL. 27

RIO DE JANEIRO, Monday, 16th. December, 1935

N. 50

2\$000

## ROYAL MAIL



REGULAR SAILINGS  
BY EXPRESS TURBINE STEAMERS

# ALCANTARA ASTURIAS

LARGEST AND FASTEST BRITISH LINERS  
**TO EUROPE AND RIVER PLATE**

For Passages and further information apply to

**ROYAL MAIL AGENCIES (BRAZIL) LTD.**

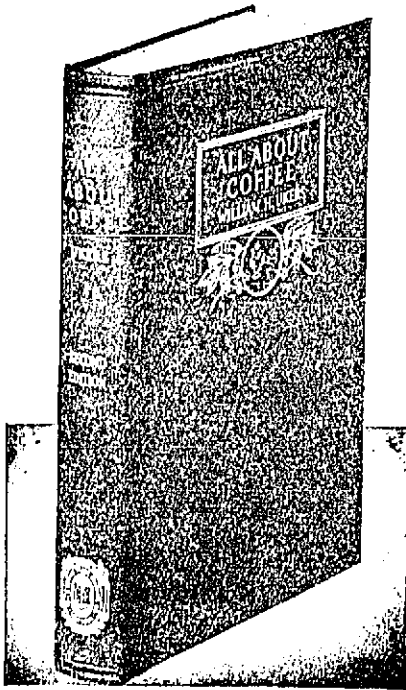
**AGENTS: ROYAL MAIL LINES, LIMITED.**

Rio de Janeiro: Avenida Rio Branco, 51/55 - Tel. 23-2161

Also at Santos, São Paulo, Bahia, Pernambuco, Rio Grande, etc.

# ALL ABOUT COFFEE

(Second and Revised Edition—first published 1922)  
by William H. Ukers, M.A.



Bound in cloth—stamped in gold.  
Price, \$15. or 300\$000  
Cash with Order.

**FEATURES :**

Complete Reference Table of All Coffees — A Coffee Chronology of 500 Dates — A Coffee Thesaurus — A Coffee Bibliography of 1350 References — Authoritative Information on the Chemistry and Pharmacology of Coffee — Coffee Cultivation, Preparation, and Marketing — World Coffee Cultivation, Preparation of Coffee — History of the Coffee Houses of the Old and New Worlds — Profusely Illustrated. Three pages in colour.

Obtainable from the publishers, or

**WILEMAN'S BRAZILIAN REVIEW**

Caixa Postal 809, Rio de Janeiro

Published by

**The Tea and Coffee Trade Journal Co.**

79 Wall Street, New York

## The City of Santos Improvements Company, Limited

CAIXA 4 — SANTOS — ESTADO DE SAO PAULO

**GAS DEPARTMENT.** Special coke and tar produced by the continuous carbonization process: Also soft pitch for waterproofing purposes, crude benzol and oils for the manufacture of disinfectants.

**WATER DEPARTMENT.** — Distribution on the constant supply system. Special cheap rates for industrial supplies. Ships supplied with water of guaranteed purity, at the rate of 150 tons per hour if required.

**ELECTRICITY DEPARTMENT.** — Installations of any magnitude for Light and Power. Cheap power for longhour consumers. Motor repairs.

**TRAMWAYS DEPARTMENT.** — Seventy kilometres of rapid electric service. Season tickets with non-stop service. Special terms for large parties, parcel delivery; service to all points. Electric transport of goods and building material at cheap rates. Goods from interior should be despatched "Companhia City, Desvio Saboe".

**MOTOR OMNIBUS SERVICES:** Town Avenues and Beach

Telegraphic Address "CIDADE" — SANTOS

### Subscription Form: To WILEMAN'S BRAZILIAN REVIEW

P. O. BOX 809-Rio de Janeiro

Please enter my/our subscription to WILEMAN'S BRAZILIAN REVIEW for one year beginning .....  
..... for which I/we enclose order .....

TERMS (POST FREE)

IN BRAZIL RS: 100\$000

ELSEWHERE £3.0.0

— Payable in advance

ADVERTISEMENT RATES  
ON REQUEST.

SINGLE COPIES RS: 2\$000

# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 27

Monday, 16th. December, 1935

N. 50

## Notes

### Federal Council of Overseas Trade

The Federal Council of Overseas Trade met on Monday last, the Minister of Foreign Affairs attending as usual. The Director of the Council, Sr. Sebastião Sampaio, was absent, due to a recent accident in which he sustained a broken arm. Srs. Raul Leite and Valentim Bouças were nominated to deliver expressions of regret of Sr. Sampaio's confederates.

Sr. J. M. de Lacerda read two telegrams from the Governor of the State of Amazonas, the first relating to the Fishing and Game Laws, which was not of particular importance, and the second requesting the prorogation for a period of ninety days the enforcement of the law governing exports of hides and skins, during which time the Commercial Association of Manaus would prepare a report and submit suggestions facilitating the modification of the said law with a view to protecting the interests of Amazonas without prejudice to other States. The Council decided to consider the matter with due urgency.

In the same connection Sr. Arthur Torres Filho read an interesting report on measures adopted in the River Plate controlling the different phases of production which take the lines of a rigorous protection for national interests in international competition. So instructive was this report that the Council decided to have same mimeographed and distributed amongst the Members.

Sr. Alberto Boavista read a petition presented to the Council by the Syndicate of Wheat Milling Industries, requesting the liberation of exchange on exports of bran obtained by the milling of wheat. The grounds for the petition are found in the fact that bran is a commodity commanding low prices, and is exported to a great extent, due to the low national consumption. The ruling of the Chamber of Commerce and Agreements, approved by the Council was against the petition, as bran is a by-product, constituting, as it were, a profitable use of residues; the liberation of exchange would not in any way enhance production, and the wheat trade is already amply protected, and is not in need of help, as are numerous other industries.

Motions were then read and approved as follows: a project for the creation of the Brazilian Institute of Propaganda and Commerce of Coffee by Sr. José Gomara; an exposition of the Association denominated "Intercambio de Productos Brasil-Argentina" in regard to dealings with the Lloyd Brasileiro, which it represents in Bahia Blanca; a complaint from commercial houses in São Francisco do Sul, against the increased stevedoring salaries; and finally a petition for the liberation of exchange on wool presented by the Rural Associations of Rio Grande do Sul.

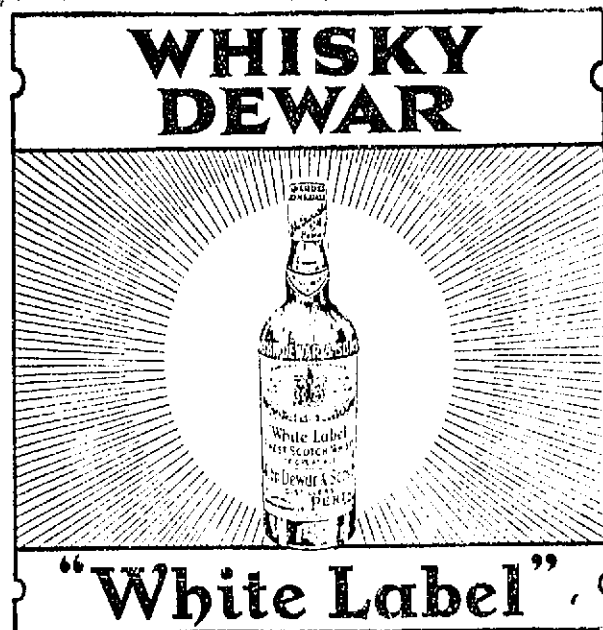
The final examination of the motion regarding the importation of automobiles without accessories followed. Sr. Euvaldo Lodi cast his vote independently, against the original proposer, Sr. Lennhoff Britto, and favourable to the Chamber of Propaganda and Commercial Expansion of São Paulo. Sr. Lodi said that the tariff limitedly prohibits the importation of motor cars lacking any component part, there being no reference to the suitability of national accessories. On the contrary, it is infer-

red from the tariff that the intention is to restrict national production, as it stipulates: a) fines of double duties for all and any difference in weight as a result of missing pieces on imported assembled automobiles; b) reduction of 10% for assembled, and 20% for unassembled automobiles imported without any finish whatsoever, *provided the parts rigorously complete the finished article*. "It appears incredible, but it is the truth" said Sr. Lodi, "... The application of national accessories is prohibited unless the motor car imported does not pay duties as such". Sr. Lodi affirmed that national manufacturers could produce suitable accessories quite the equal of the imported article, thus confirming the report of the Chamber of Propaganda and Commercial Expansion of São Paulo referring in particular to rubber goods, certain metallurgical products, and accumulators and batteries. After some considerable debate, the original project was rejected, and the independent motion of Sr. Lodi approved, in the following form:

"The Minister of Finance shall negotiate with the competent Power, the addition of the following Clause to Note 303, Art. 1.779 of the Custom's Tariff: — "Pieces which have a national counterpart are excepted (Decree No. 24.023 of 21-3-34), subject to declaration on the Consular Invoice. The absence of such declaration shall incur liability to fines of double duties on the respective pieces lacking".

In conclusion, Sr. Valentim Bouças informed the Council that the Minister of Finance, duly authorised by the Legislative Power to proceed with the liquidation of American frozen credits, had nominated Srs. Sebastião Sampaio, Valentim Bouças, and Alberto Boavista (Director of the Exchange Department of the Banco do Brasil), to study the final elaboration of the liquidation agreement, which the Government wishes to conclude by the end of the current year.

A trial shipment of Rio Grande butter was lifted by the "General Flores" from Porto Alegre recently. It may be mentioned that is the first occasion on which Brazilian butter has been exported.



## Wileman's Brazilian Review

Established 1898

OFFICES: R. THEOPHILO OTTONI, 41, 3.º ANDAR.  
RIO DE JANEIRO

Telephone: 23-1354 - Caixa do Correo (P.O.Box) 809  
Tel. Address: "REVLEW", Riojaneiro.

Redactor Responsavel: V. S. Coelho.  
Redactor Commercial: Oscar Loup.  
Redacção e Administração: R. Theop. Ottoni, 41-3.º

Subscription (Payable in Advance):—  
Brazil, 100\$000 per annum. Abroad £3 per annum.  
Separate copies 2\$000. Back Numbers 2\$500 per copy

### ADVERTISING RATES ON APPLICATION

#### AGENTS

NEW YORK:—"The Tea and Coffee Trade Journal",  
79, Wall Street.  
COPENHAGEN:—"The Scandinavian Shipping  
Gazette", 38 Vestre Boulevard.

Notice:— The Editor is not responsible for Cor-  
respondence or Articles signed with the writer's  
name or initials, or with a pseudonym, or that are  
marked "Communicated". The Editor must likewise  
not necessarily be held in agreement with the views  
therein contained or with the mode of expression.

Original articles submitted for publication must  
be considered, unless otherwise arranged, exclusive  
to and the sole property of the Review.

In accordance with the Brazilian Press Law,  
no correspondence or contribution will be published  
in this Review unless authenticated by the date,  
name, and address of the contributor, though not  
necessarily for publication.

# MAILS

Sailing dates checked with Steamship Agencies  
on Friday previous to printing.

### TO EUROPE:

FROM	DEP. Rio	VESSEL	Destina- tion	Phone Rio
B. A.	17	H. Brigade	London	23-2161
B. A.	17	Avila Star	London	23-5988
B. A.	18	Gen. Artigas	Hamburg	23-5947
B. A.	23	Augustus	Genoa	23-5840
B. A.	27	Massilia	Bordeaux	23-1965
B. A.	29	Arlanza	S'mpton	23-2161
B. A.	31	H. Patriot	London	23-2161
B. A.	31	Andalucia Star	London	23-5988

### FROM EUROPE:

FROM	Arrives Rio	VESSEL	DEP. Rio	Destina- tion	Phone Rio
Hamburg	18	M. Sarmiento	18	B. A.	23-5947
Trieste	19	Neptunia	19	B. A.	23-5840
London	23	H. Monarch	23	B. A.	23-2161
Genoa	26	Augustus	26	B. A.	23-5840
S'mpton	30	Almanzora	30	B. A.	23-2161

### TO U. S. A.

FROM	DEP. Rio	VESSEL	Destination	Phone Rio
B. A.	19	Pan America	New York	23-2000
B. A.	21	Delmundo	N. Orleans	23-4134
B. A.	26	Eastern Prince	New York	23-0754

### FROM U. S. A.

FROM	Arrive Rio	VESSEL	DEP. Rio	Destina- tion	Phone Rio
New York	20	Amer. Legion	20	B. A.	23-2000
New York	27	North. Prince	27	B. A.	23-0754

### TO SOUTH AFRICA & JAPAN

FROM	DEP. Rio	VESSEL	Destination	Phone Rio
B. A.	11	Hawaii Maru	Yokohama	23-5088

### FROM SOUTH AFRICA & JAPAN

FROM	Arrives Rio	VESSEL	DEP. Rio	Destina- tion	Phone Rio
Kobe	28	La Plata Maru	28	B. A.	23-5988

## AIR-MAIL SERVICE

For Closing Hours of Mails, consult Agencies.

FROM	Due Rio	SERVICE	DEP. Rio	Destination
U. S. A.	16	Panair	17	B. A.
Natal	16	Condor	17	P. Alegre
P. Alegre	16	Panair	17	Belem
P. Alegre	17	Condo	18	Natal
Europe	17	Air France	17	B. A.
B. A.	19	Condor	19	Europe
		Condor	20	P. Alegre
B. A.	19	Panair	20	Manaos & U. S. A.
				P. Alegre
Manaos	20	Panair	21	
P. Alegre	21	Condor		
Europe	22	Condor	22	R. A.
B. A.	22	Air France	22	Europe

All B. A. services make connection with West Coast planes.

## RIO CAPE LINE LTD.

Direct Cargo Service from Rio de Janeiro  
and Santos to  
Cape Town, Mossel Bay, Algoa Bay, East  
London, Durban, and Lourenço Marques

THE JAPANESE STEAMER

## HAWAII MARU

(Under Contract)

Sailing 10th January 1936

Followed by

## ARIZONA MARU

Sailing 6th February 1936

For further particulars apply to:  
HOULDER BROTHERS & Co. (BRAZIL) LTD.  
Agents for the Rio Cape Line, Ltd.

AVENIDA RIO BRANCO, 63/67 1st. floor  
Telephones 23-0754 and 23-0588

RIO DE JANEIRO

# • THE ADVENTURES OF CLIVE WEATHERSTONE •

## No. 4 *Mr. Weatherstone meets Andrews*



AFTER the "despedida" party Mr. Clive Weatherstone returned to his cabin. He found his evening clothes carefully brushed and laid out ready for use. All of Clive's bags had been unpacked and the contents put away in the ample wardrobes and cupboards. Andrews, the cabin steward, knocked on the door and said:

"Anything I can do for you, sir?"

"No, thanks very much," said Mr. Weatherstone. "You seem to have anticipated my every want."

"Perhaps you would like a little fruit for your cabin?"

"Thank you — I would".

"Very good, sir! And what will you take for early breakfast?"

"Just tea, plain tea, Andrews, and dry hot toast. Mind it must be hot. None of your cold ship's toast for me."

"I understand what you mean, sir," replied Andrews, with a smile. "I have sailed in ships where breakfast is prepared sort of wholesale fashion, but Blue Star ships are not like that, sir! Every passenger gets individual service here, sir." "So it seems!" agreed Mr. Weatherstone enthusiastically.

(to be continued next week)

### TO EUROPE

Avila Star Dec. 24th.  
Andalucia Star Jan. 14th.

### TO B. AIRES

Andalucia Star Dec. 30th.  
Almeda Star Jan. 13th.

# BLUE STAR LINE

THE LINE OF COMFORT, SERVICE AND COURTESY



### Ceará Tramways, Light & Power Company

The balance sheet of the Ceará Tramways, Light and Power Co., for the period terminated 30th June 1935, has been published. The Company shows a favourable increase in receipts, which it was regretted had been considerably reduced proportionately, due to exchange. The Directors' report said that had exchange been the same as the previous year, the net profits of the Company would show an increase of ten thousand Pounds, or approximately 60%.

The report continued that the Directors considered it urgently necessary, in view of increased expenses and the persistent depreciation of the Mills, to revise the transport tariffs, which matter had already been broached between the Company and the State of Ceará, and it was to be hoped that this steps would be considered justifiable.

Nett sterling receipts had risen to £14,725, which with the balance outstanding, gave a total of £22,582. From this sum it was necessary to deduct £1,918 for interest on preference bonds. The balance was thus £20,584, of which the Directorate decided to return £9,447 to the reserve fund, the balance being carried forward.

## THOMAS DRAPER

MINING ENGINEER

Caixa Postal 2955 Rio de Janeiro

### U. S. Purchases in South America

Purchases effected by the United States in South America during October last totalled 25,224,000 Dollars, which is an increase of about 25% over the previous month. Total purchases for the year 1935 to the end of October thus amount to 235,178,000 Dollars, an increase of 22.5% over the same period in 1934.

Exports to South America totalled 13,727,000 Dollars, as against 13,780,000 for the same period in 1934.

American imports from Brazil dropped some 400,000 Dollars, whereas exports increased by approximately 350,000 Dollars; it is to be hoped that 1936 will bring about a recovery, with the inception of the Trade Pact recently ratified.

## A Limited Number

OF BOUND VOLUMES

OF

WILEMAN'S

## Brazilian Review

FOR THE YEARS 1933 AND 1934

ARE STILL AVAILABLE.

Brazil

120\$

Foreign

£ 3.10.0d.

**THIRTY FIVE YEARS AGO**

Extracts from "The Brazilian Review" of  
December 18th. 1900

*Campos City Improvements.* In consequence of the failure of the Government of the State of Rio to pay last half year's subvention the representative of the Company has notified the Government that they will be obliged to stop working unless something is quickly paid on account.

The Company supplies light and water to the city of Campos.

Decree No. 855 of the 7th December fixes the number of immigrants to be introduced into São Paulo during the year 1901, under law No. 673, 9th September 1899, at 20,000, of whom 19,000 are to be of Italian and other nationalities and 1,000 Japanese. It is to be hoped the last named will fulfil the high expectations which many have formed regarding them. The Italians are, no doubt, very good men in their way, but — variety is the spice of life!

A number of Fazendeiros in the State of São Paulo having refused to give particulars regarding the amount of coffee produced on their respective estates, believing that the Inspectors of the Department of Agriculture wanted these particulars in order to obtain a basis for fresh taxation, the Secretary of Agriculture has officially published a statement to the effect that the very opposite is the case; the Department merely wishing to obtain exact data to assist it in arriving at a conclusion as to the best means of assisting the planting interests.

The Municipal Chamber of S. Carlos do Píñhal has voted 1:500\$ to the Agricultural Commission for the establishment of a fair in that City.

Exchange

£ — 24\$615

\$ — 5\$070

Coffee loaded for the crop up to December 14th. — 5,426,378 bags.

**EUGENIO KAHN**

CUSTOMS HOUSE BROKER

Best of references ——— English spoken

Rua 1<sup>a</sup> de Março, 85-5<sup>o</sup>, Sala 26 Tel. 23-2958

RIO DE JANEIRO

**ALL ABOUT COFFEE**

By WILLIAM H. UKERS, M. A.

Here for the first time have been assembled, in their right order, all the essential facts about coffee. The work is the fruit of thirty years' study of the subject. It is a standard work of reference, as is the author's *All About Tea*. On both subjects he is regarded as the leading protagonist and the best informed writer. *All About Coffee* is a complete history of coffee and coffee trading.

The first edition of *All About Coffee*, published in 1922, consumed ten years in sorting and classifying the material, and four years in the writing. Two trips were made to the principal coffee-producing and consuming countries. Work on the second edition has extended over eighteen months.

There has been no authoritative European work on coffee in forty years, and no authentic American work — except the 1922 edition of *All About Coffee* — in over fifty years. Many books on coffee deal with specific phases of the subject, and not all have been free from propaganda. *All About Coffee* is the first independent work fully covering all phases, and is intended to appeal to the general reader as well as those directly associated with coffee. It is a super-encyclopedia; the definitive work on coffee and a fascinating story of travel and romance.

*The Subject In Brief*

COFFEE is universal in its appeal. All nations do it homage. It is a corollary of human energy and efficiency. It has been acclaimed "the most grateful lubricant known to the human machine" and "the most delightful taste in all nature".

For a quick "explosion" men still have recourse to alcoholic drinks, pseudo stimulants, which often are narcotics and depressants. Tea, coffee, and cocoa are true stimulants to the heart, nervous system, and kidneys; coffee is more stimulating to the brain, cocoa to the kidneys, while tea occupies a happy position between the two, being mildly stimulating to most of our bodily functions. The lure of coffee is due to the sense of well-being which it imparts and to its unique flavor and aroma.

No adjuvant food drink has ever encountered so much opposition as coffee. Given to the world by the church and dignified by the medical profession, nevertheless it has had to suffer from religious superstition and medical prejudice. During the thousand years of its development it has experienced fierce political opposition, stupid fiscal restrictions, unjust taxes, irksome duties; but surviving all of these, it has triumphantly moved on to a foremost place in the catalogue of popular beverages.

Good coffee carefully roasted and properly brewed, produces a natural beverage that, for tonic effect, cannot be surpassed, even by its rivals, tea and cocoa. Here is a drink that 97 per cent of individuals find harmless and wholesome, and

## MAPPIN STORES

SOCIEDADE ANONIMA INGLEZA

A GOOD CARPET lends an air of prosperity and comfort to the most, unpretentious room or office...

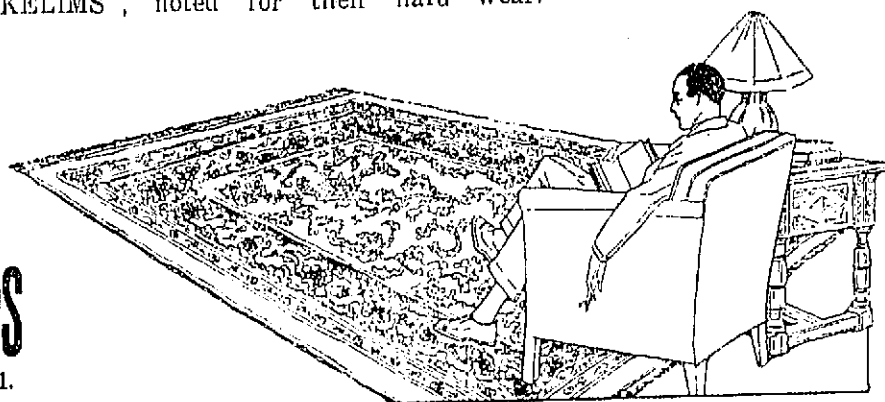
For Offices we particularly recommend the "ENGLISH WINTON" or a "CONTINENTAL PLAIN BODY CARPET", both give excellent wear and are comparatively inexpensive.

We also carry a fine assortment of PERSIAN CARPETS in all sizes, also RUSSIAN KELIMS", noted for their hard wear.—

Our stock of Carpets is the largest in Brazil. We buy direct and sell at a minimum of profit.

## MAPPIN STORES

S. PAULO: Praça Patriarcha, 1.  
RIO: Praia de Botafogo, 360.



without which life would be drab indeed — a pure, safe and helpful stimulant compounded in nature's own laboratory and one of the chief joys of life!

In telling the story of coffee the author has divided the subject into six parts: Historical, Technical, Scientific, Commercial, Social, and Artistic.

### Historical Aspects

The first chapter tells of the origin of the plant in Abyssinia (Ethiopia), and spread of its cultivation in the old world and its romantic introduction into the new world by Captain de Clieu who shared his drinking water with it on a voyage to Martinique in 1723.

The early history of coffee drinking is dealt with in Chapter II, where are to be found the legendary tales of Kaldi and his dancing goats, of Omar and the marvelous coffee bird.

In Chapter III we learn how coffee came to Western Europe; of its first mention by Rauwolf in 1582; its baptism by Pope Clement as a truly Christian beverage; the first European coffee house at Venice in 1645; and the story of Pedrocchi, the poor lemonade vendor, who built the most beautiful coffee house in the world.

The beginnings of coffee in France are told in Chapter IV, and Chapter V is devoted to the introduction of coffee into England in 1637-52.

Chapter VI tells of the introduction of coffee into Holland in 1616 and into Sweden in 1700.

Famous German coffee houses, the first col-

lee periodical, the first kaffee matsch, Frederick the Great's coffee-roasting monopoly with its attendant "coffee smelters", are some of the topics discussed in Chapter VII.

A romantic tale has been woven around the introduction of coffee into Vienna in 1683. It concerns the adventure of Franz George Kolschitzky, hero of the Turkish siege, who won for himself the honor of being the first to teach the Viennese the art of making coffee. Kolschitzky, the great "Brother-Heart", is the patron saint of the Vienna Coffee Makers' Guild, who erected a statue in his honor. This and more about the early Vienna cafés will be found in Chapter VIII.

The two most picturesque chapters in the history of coffee have to do with the period of the old London and Paris coffee houses of the 17th and 18th centuries. They are Chapters IX and X.

Coffee came to America in 1668. Coffee houses patterned after the English and Continental prototypes flourished in all the colonies. The beginnings of coffee drinking and coffee trading in the United States are to be found in Chapter XI which also contains the story of why the United States became a nation of coffee drinkers instead of tea drinkers. The coffee houses of New York and Philadelphia are illustrated and described in Chapters XII and XIII.

### Technical Aspects

Chapter XIV presents a brief survey of the coffees of commerce. Chapter XV concerns itself with the cultivation and preparation of coffee in

general; Chapter XVI is devoted to coffee in Brazil; and Chapter XVII to coffee in Colombia, the leading producers. Other countries are brought together in Chapter XVIII. The trade values, characteristics, and cup merits of the green and roasted beans are described in Chapter XIX, which also contains a complete reference table of the principal kinds of coffee. There follows a chapter (XX) which is devoted to the latest developments in factory preparation of roasted coffee. The leading European and American roasting, grinding, and packaging machines are illustrated and described.

#### *Scientific Aspects*

In Chapter XXI, on the etymology of coffee, we learn that the word derives from the Arabic *qawwah*, meaning wine, and not from the town of kaffa in Abyssinia, as many writers have supposed. The botany and microscopy of coffee are discussed in Chapters XXII and XXIII.

The chemistry and pharmacology of coffee have been exhaustively treated in Chapters XXIV and XXV by Dr. S. C. Prescott, Dean of Science and Head of the Department of Biology and Public Health, Massachusetts Institute of Technology, Cambridge, Mass. There is included a special contribution on the "Scientific Solution of Coffee Problems" by P. W. Punnett, Ph.D., research associate, Columbia University, New York, while the author contributes a digest of scientific, medical, and popular opinions by competent authorities on the wealthfulness of coffee.

#### *Commercial Aspects*

Chapters XXVI, XXVII, and XXVIII describe the channels through which coffees pass in the producing and consuming countries; how they are bought and sold, from the time they reach the primary markets until they are delivered by the re-

tailer to the consumer. Coffee exchanges and trading methods are discussed. These chapters are of particular interest to all students of economics and traders in coffee.

The three chapters that follow present various aspects of the history of coffee trading. The short history of advertising as presented in Chapter XXXI traces the development of coffee advertising from the days of Abd-al-Kadir's famous argument in favor of coffee, to the latest advertising ideas in government propagands or private enterprise. Chapter XXXIII is a statistical study of the world's coffee production and consumption.

#### *Social Aspects*

The world's coffee manners and customs, as described in Chapter XXXIV, include the roasting of the beans, the preparation and serving of the drink as practiced in all the leading civilized countries. The evolution of all kinds of coffee apparatus forms the subject of Chapter XXXV. In the succeeding "Preparation of the Beverage" chapter, past and present methods are contrasted and there is good advice for coffee lovers on how to buy coffee and how to make it in perfection.

#### *Artistic Aspects*

Chapter XXXVII, "A History of Coffee in Literature", includes quotations on coffee from the writings of poets, historians, dramatists, philosophers, and authors of fiction of four centuries. The final chapter shows how coffee has been celebrated in the fine arts.

#### *Appendix*

The back matter includes a chronology of 562 dates, a dictionary of 347 terms, a bibliography of 2,000 authors and titles, and an index of 10,000 references.



## FINLAND SOUTH AMERICA LINE

### SUOMEN ETELÄ-AMERIKAN LINJA

FORTNIGHTLY SAILINGS FROM SANTOS, RIO DE JANEIRO AND VICTORIA DIRECT TO POLAND (GDYNIA), DANZIG & FINLAND.

Next sailings:

	From SANTOS	From RIO	From VICTORIA
S S "AURA" .....	Dec. 21	Dec. 24	Dec. 26
S S "BORE IX" .....	Jan. 9	Jan. 11	Jan. 13

RIO DE JANEIRO — WILSON, SONS & Co. LTD. — AV. RIO BRANCO, 37 — Tel. 23-1532  
**AGENTS:** SANTOS — FINLAND SOUTH AMERICA LINE — R. 15 NOVEMBRO 183 — TEL. 5-379  
 VICTORIA — CARL BOLL — CAIXA POSTAL 23.



## BRITISH FINANCE AND COMMERCE

By ROBERT MACKAY

Following the coal, cotton and iron and steel industries, British shipping in its turn is undergoing that process of adjustment to new conditions known as rationalisation. This process, which leads ultimately to efficiency and, therefore, to survival, is often painful, involving the displacement of much human labour. But the more deeprooted the disease, the more drastic is the necessary surgery. No British basic industry has undergone more change in the last two decades than shipping. Before the Great War about one-half of the world's marine carrying trade was in British hands. Since then, under the stimulus of a new-found economic nationalism, other nations have decided to build and operate a mercantile marine of their own. These additional ships, added to the redundant shipping called forth by war necessities, have increased marine transport facilities until today there is fifty per cent more merchant shipping tonnage in the world than there was in 1913. On the 40 million gross tons of world shipping now competing for a greatly diminished world trade, experts have calculated that about 9 million tons should be scrapped or withdrawn from service. Rationalisation is, indeed, a mild word to describe the needed change of outlook that faces this most famous of British industries.

During the heyday of British shipping prosperity, especially during the nineteenth century, no industry was more scornful of what it termed government intervention. But the decrease in trade in the post-war period that British shipping had to face on all hands, and also the competition of foreign government-subsidised shipping and discriminatory measures, have completely changed the attitude of British shipowners. There came a time when the Chamber of Shipping reported that tramp shipping was "on the edge of bankruptcy", and the British Government decided that it was time to intervene in defence of the essential industry of an island state. Moreover, as in 1931 the age-long British economic policy of free-trade had given place to protection in so many other important industries, equity demanded that assistance should also be extended to the mercantile marine. A little reluctantly perhaps, the British Government was compelled to act, and in July, 1934, it was announced that it was necessary to give first-aid to tramp shipping, the most distressed section of the industry. A fighting fund of

## SÃO PAULO RAILWAY

### THE SAFE WAY FROM SANTOS TO THE INTERIOR

FREQUENT — RAPID — ECONOMIC

PASSENGER

GOODS

PARCELS

SERVICES

### SPECIAL FACILITIES FOR TOURISTS

Door to Door Collections  
and Deliveries of Luggage, Parcels  
and Merchandise

INFORMATION:—

**S.P.R. Estação da Luz Caixa "C"**

SÃO PAULO

£2,000,000, available only for twelve months, was *inter alia*, created and the work of rescue begun.

A condition attached to this aid was that the shipowners should set up an organisation to prevent the subsidy from being dissipated by the domestic competition of British ships, and, at the same time, to secure greater employment for British tramp shipping. This necessary condition was not welcomed by some owners, but the majority of those engaged in the industry realised that they must cooperate to make the help accorded most effective. This was the view taken by the Tramp Shipowners' Committee of the Chamber of Shipping. This body worked out a scheme to meet the conditions laid down by the Government, and the scheme was finally approved by the latter.

Under this scheme there was set up within the industry itself a Tramp Shipping Administrative Committee, the main function of which was to promote co-operation among shipowners in regulating domestic competition; in improving freight rates and conditions; and in promoting the fullest possible employment of British tramp shipping. The Committee was to recommend conditions of charter; to encourage tramp shipowners to maintain a united front against efforts to depress freights below economic levels; and to promote co-operation between tramp and cargo-liner owners. The Tramp Shipowners' Committee, when submitting its proposals to the Government, declared that these recommendations, if worked successfully, would be of real value to the industry.

## WILEMAN'S BRAZILIAN REVIEW

Circulates in 33 different countries

THE STANDARD PUBLICATION FOR BRAZILIAN  
STATISTICS

quoted by Government Departments  
the world over.

**THE**  
**"SOUTH AMERICAN JOURNAL"**  
 and Brazil & River Plate Mail  
 (Established 1863)

This weekly paper has for long been the recognised organ for Latin-American affairs. It covers all aspects, makes a special feature of trade and finance, is free of any Government or other control and deals with Brazil in a fearless but friendly manner, bringing a long experience to bear upon any subject

Circulates throughout the countries of Latin-America, Great Britain, the United States, Europe, Japan, etc.

The prepaid terms of subscription are

40/- per annum in Great Britain  
 45/- per annum elsewhere.

Communications respecting advertisements or subscriptions should be addressed to:—

Manager, Publishing Department,  
 "South American Journal",  
 4 Broad Street Place, London, E.C.2.

*"King George IV"*  
 Old Scotch Whisky

This conviction has been fully justified by results.

The Administrative Committee issued in October 1935 an interim report, covering the first six months of its working, and it is a most encouraging document. In it are set out the steps taken to stabilise freights in the principal tramp markets and the measure of success achieved. To a large extent co-operation has been secured by the Committee, not only among the tramp shipowners themselves, but between them and the cargo-liner owners, and also with foreign shipowners. The organisation of this industry has proved so useful that in the long run the benefits derived from it are likely to outweigh the subsidy.

The British shipping industry has a very long way to go in its struggle to win back prosperity and the good beginning made must not be exaggerated. But more British ships and crews are finding employment and freight rates are no longer so uneconomical. Little more than the barest operating costs are covered at present, and not even depreciation is allowed for in many cases.

It is natural, therefore, that the tramp shipowners should want the continuance of the subsidy for another twelve months after its expiry at the end of 1935. Whether this can be granted or not, the conditions for its useful employment would seem to be well prepared.

## COFFEE REPORT

November, 1935

### GENERAL SITUATION.

During the last four weeks our market has been subject to fluctuations in both directions with the result that prices to-day are just about the same as they were a month ago.

The cause of these fluctuations is on the one hand the political situation (both interior and exterior) which at times has been rather disturbing, and on the other hand the news from Brazil.

As far as this latter is concerned, it is evident that Brazil, particularly during the last few days, has been very desirous of selling large quantities, even at the price of a concession in offers.

Unfortunately these large offers have just come at a time when the market is somewhat overburdened with stocks (about 725,000 bags) and when there is little demand from the interior.

Generally speaking there are not so many offers of Mild coffees as of Brazilian coffees with the exception of Haitians and in our opinion it is only during the first months of next year that there will be any real pressure from Mild coffee-producing countries.

### NEWS FROM BRAZIL.

As mentioned above, far more offers reach us from Brazil than news; unfortunately there isn't much inclination among buyers to make purchases but there is on the other hand a certain amount of curiosity which would wish to be satisfied.

News on the subject of the next crop continues to be indisputably pessimistic: frost, cold winds, the competition of cotton and lack of labour are all hindering more and more this unhappy crop, but, as it began under more than favourable auspices, we are still inclined to believe that there will be sufficient to meet the needs of world consumption... and to allow Brazil to follow her usual custom of putting a few bags carefully aside.

According to telegrams received here, there has recently been some question of a decrease in the Brazilian taxes; thus the State of São Paulo would reduce her taxes by 3\$000 and the State of Minas-Geraes by only 2\$000.

However we deem it wise to await confirmation of this, together with some explanation, because it is beginning to be difficult to find one's way about all the taxes which coffee has to carry in the various Brazilian States.

### COFFEE PRICES.

Since the publication of our last circular on the subject of coffee prices we have received or gathered information about two countries which deserve attention: Guatemala and the Cameroons.

Using the same formula as before we have now prepared the following table for these countries.

## Table of Expenses on Coffee

from the time of leaving the Plantation up to arrival in Havre

	<i>THE CAMEROONS</i> ( <i>Arabica Coffee</i> )	<i>GUATEMALA</i> ( <i>Medium quality Washed</i> )
	FRANCS	DOLLARS
EXPENSES & TAXES	Transport from the plantation to the station ..... 300 Railway freight to Douala ..... 260 Bagging ..... 125 Statistics ..... 10 Verification ..... 20 Port dues ..... 2 <hr/> Frs. 717	Bagging ..... 0,15 Transport to the station ..... 0,15 Railway freight ..... 0,60 Export duties ..... 1,52 Various expenses ..... 0,07 <hr/> \$ 2,49
	per ton of 1,000 ks.	per quintal of 46 ks.
	i. e. : Frs. 35,90 per 50 ks.	i. e. : Frs. 41,15 per 50 ks.
OCEAN FREIGHT	..... Frs. 12,10	..... Frs. 18,20
INSURANCE	..... Frs. 1,—	..... Frs. 1,—
EXPENSES & TAXES (Frs. per 50 ks.)	TOTAL Frs. 49,—	TOTAL Frs. 60,35
SALE C. I. F. HAVRE (per 50 ks.)	..... Frs. 285,—	..... Frs. 160,—
BALANCE (after deduction of expenses)	..... Frs. 236,—	..... Frs. 100,—
PERCENTAGE	..... 83 %	..... 62 %
	N. B. — Without the special concession on Colonial coffees (Frs. 345 per 100 ks.) and the Colonial "premi m" (presently Fr. 0,25 per k), i. e. altogether about 185 Frs. per 50 ks., granted directly or indirectly to the planter, the figures would be as follows:	
	Expenses ..... Frs. 49,—	
	Sale "nett" ..... Frs. 100,—	
	<hr/>	
	Balance . . . . . Frs. 51,—	
	Percentage . . . . . 51 %	

Our Guatemala-friend has added to his figures a few observations which we think will be of interest.

The position of the planters in Guatemala is far from good. It is true that there has been no official bankruptcy because the Government has not wished to liquidate the agricultural situation

of the country, but the disproportion between the capital invested and present receipts places bankers in the following dilemma: they can either refuse to advance another centime to the planter in which case they risk losing the whole of the capital lent as well as the guarantee, i. e. the plantation, which would immediately be abandoned, or

else, by means of credits divided up into small parcels, they can artificially sustain the planter whose production in any case is decreasing. Our friend adds that the cost of production as well as industrial expenses for preparing the coffee from the time of picking until ready for shipment amounts in the case of an average crop to between \$5 and \$6 per quintal. Various charges amount to 37 cents and there is an export tax of \$ 1.52. When one considers that a medium quality Washed Guatemala was offered recently at \$ 7.00 per quintal F. O. B., it is obvious that the planter's profit, as also that of the exporters and other intermediaries, finds but small place in the price of the coffee.

The planter in the Cameroons is much more favoured by Government help than he is by the general conditions of the country. In this connection suffice it to say that, taking into account the exemptions from duties and the premiums with which the planter is favoured, he receives 83% of the selling price to cover expenses and labour. On the other hand, if he were deprived of these advantages, he would only receive 51% of the selling price.

In the "Tea and Coffee Trade Journal" we have found some figures which might have helped us in drawing up a table also for Abyssinia, but some of the taxes in force in this country are classified under such strange headings that we might have been accused of joking and therefore of being lacking in diplomacy.

The transport of coffee by mules from the plantation to the station accounts for 30% in the price of the coffee, the high railway freight for 12%; taxes are especially heavy as they amount to about 40% of the total price and include such interior taxes as dues on coffee passing from one province to another, duties in kind, quay dues, statistical charges etc., etc. As these figures alone account for 82% of the selling price and as the cost of picking, bagging, sea freight and various other charges have to be added, the position of the Ethio-

pian planter, who in any case at the present moment must be in the army, does not appear to be in the last enviable.

\* \* \*

We have definitely come to an end of all these figures. The practical lesson to be drawn from them is in the first place that countries exempt from export taxes are doubly favoured, because on the one hand selling prices are naturally more easily reduced than in the case of other countries where coffees are burdened with taxes, and on the other hand the return the planter gets for his expenses and profit is higher.

Our figures also show that fine coffee-producing countries are in a favourable position because they sell their coffee at higher prices. In short we do not believe that the expenses incurred by the picking and preparing of fine coffees completely absorb the premium obtained on them.

#### CONCLUSION.

Unfortunately producing countries seem incapable of extricating themselves from this dilemma: are they to send large quantities of coffee by reducing prices or are they to push prices to higher levels and thus keeping the coffee?

Brazil has chosen the first alternative with good results, for, at the price of quite a small reduction, she has succeeded in exporting during a period of 4½ months more or less 6,000,000 bags, which is a record. However, stocks in importing countries have now reached saturation point.

After a period of rather heavy buying of coffee it would appear that the "siesta" hour has sounded. Let us hope that it will not last too long and that this provisional calm will simply prove to be a short pause before the commencement of a new era of activity, for which everyone wishes.

Louis DELAMARE.

## ADVANCE STATISTICS

By

### Air - Mail

To those of our subscribers who would find it to their advantage to have advance statistics, we are prepared to forward airmail communications as soon as available. A moderate charge will be made to cover preparation and postage. Enquiries as to this service are solicited.

#### Airmails from Rio de Janeiro

Argentine and Chile .....	thrice weekly.
England and Continent .....	twice weekly.
United States .....	once weekly.

WILEMAN'S

### BRAZILIAN REVIEW

Caixa Postal 809

RIO DE JANEIRO

**COFFEE COMMENTARIES**

Despite the sound arguments put forward in our recent Commentaries, it would now appear that the prices fixed by the D. N. C. for the purchase of the four million bags quota have been generally accepted throughout the country, as nothing further has been heard to the contrary. At any rate, São Paulo, as the major producing State, seems to have raised no objection whatever, though Minas Geraes, as we endeavoured to explain, will probably be somewhat hard hit. There is, of course, much to be said for the argument that the lower the prices paid by the D. N. C., the lower will be the debts immediately resultant, and consequently the duration of the service taxes will be that much shortened; this praiseworthy theory has been almost entirely overlooked, except by a few of the more far-seeing coffee writers. From the actual grower's point of view, however, it is rather a choice of evils; either there are low purchase prices, or long debt service taxes — it is merely a question of whether the grower is in immediate need of ready cash, or whether he can hold his head above water until either prices improve or taxes are lowered. An uncommonly awkward situation, no matter which way it is faced.

However, there appears to be some hope for the Minas growers yet; a step of some moment has been taken in regard to the heavy taxes imposed on coffee in that State. On the 11th. ins-

tant, it was heard that Dr. Benedito Valladares, the Governor of the State, intended suggesting to the Legislative Assembly the total abolishment of all taxes on the export of coffee in the State. This is a most radical suggestion, and calls for careful investigation, especially when it is remembered that the State Government has hitherto displayed so little interest in the predicament of the coffee producers. It is understood that the Mercantile Sales Impost will be raised to compensate the loss of a question of whether the grower is in immerging of receipts, which is the same as the amendment in the São Paulo Coffee tax regime mentioned in these columns last week; the increase in the Mercantile Sales Impost would be 50%, and the tax would be returned to the State, and not to the Federal Treasury as heretofore.

It is obvious that the growers will not materially benefit by this project, — at any rate, not this crop, — as there is practically no more coffee left on their hands, it having nearly all been passed on to dealers and intermediaries.

The dealer, on regular markets, makes a profit or more or less 6\$000 per bag; fortunate indeed is the dealer who finds himself blessed with an additional 12\$000 or 14\$000 profit, resulting from taxes for which he had allowed in his original purchase, and has not had to disburse. A wise dealer will be in a most envious position — he will be able to forego a small portion of his extra profits, and underquote the market, which will be most effectively demoralised in a very short time — to the



**MUNSON SS. LINE**

The only North - American Luxurious Liners  
— on the "BRAZIL - NEW YORK" route —

21 Thousand Tons each — First and Tourist Class Accommodation — Special prices for TRIANGULAR VOYAGES "RIO-NEW YORK-EUROPE-RIO" or "RIO-EUROPE-NEW YORK-RIO"

SAILINGS FROM RIO:—	}	To New York		To River Plate	
		PAN AMERICA . . . . .	Dec. . . . . 19		Dec. . . . . 20
		AMERICAN LEGION . . . . .	Jan. . . . . 2		Jan. . . . . 3
		WESTERN WORLD . . . . .	Jan. . . . . 16		

**These modern liners are newly reconditioned and renovated**

FIRST CLASS	<b>F A R E S</b>	TOURIST CLASS	
RIO — NEW YORK . . . . .	\$ 250,00	RIO — NEW YORK . . . . .	\$ 135,00
ROUND TRIP . . . . .	\$ 415,00	ROUND TRIP . . . . .	\$ 243,00
ROUND TRIP IN 86 DAYS . . . . .	\$ 355,00		

FOR RATES & FURTHER INFORMATION The Federal Express Co.  
**RIO DE JANEIRO — SANTOS — SÃO PAULO**

detriment of the trade, and bewilderment of the parties responsible, who may then perhaps realise the damage they have done by so tardy an attempt to relieve the situation. It is infinitely to be regretted that this step was not taken before, when the growers would unquestionably have benefited and the market remained stable.

However, this is putting the cart before the horse, as it were, for the matter has not yet been sufficiently discussed in the Legislative Assembly of the State, and it is quite possible that, with careful study of the intricate workings of the coffee market and trade, the project will be considerably modified, or rejected altogether. It would perhaps be better to await something more definite before going any further into the question.

Rumours from Rome have it that experiments are being made throughout Italy to replace imported coffee with a national substitute. It is understood that Brazilian coffee in particular is vetoed, which is somewhat extraordinary in view of the Trade Agreements between Italy and this country.

Two large grocery concerns have already flooded the country with substitutes, following intensive propaganda, but it seems this campaign is not having the desired effect, as the Italians are renowned connoisseurs of good coffee, and the substitution scheme is probably foredoomed to failure.

## LONDON FINANCIAL POSITION

December 7., 1935.

The British Government has successfully launched the biggest debt funding operation since the 5% War Loan was converted to a 3½% basis in 1932. It issued £200,000,000 of 2½% Funding Loan, 1956-61, at 96½% and £100,000,000 of one per cent Treasury Bonds, 1939-41 at 98%. Allowing for repayment at par at the latest dates the yields afforded were £2:13:10 per cent and £1:8:5% respectively. The lists for these loans were closed three hours after they opened, so that apparently the public subscriptions were at the rate of £100,000,000 an hour. The word "apparently" is used advisedly, for there is reason to believe that part of the Funding Loan was taken up by Public departments even though applicants for amounts above £50,000 received only 92% of what they asked for. For sums of £50,000 or less the allotment was in full. Applicants for the 1% Treasury Bonds up to £200,000 received in full, but above that only 89 per cent of the amount applied for. Excluding Treasury Bills, which usually run for three months only, the Government had never previously borrowed at a nominal rate of one per cent, and never before had it raised a loan running for 25 years at a nominal rate of 2½%. The achievement indicates the great improvement in the country's credit since the crisis of 1931. Of the £300,000,000 nominal raised £150,000,000 will be used to repay the amount of 2% Treasury Bonds called for redemption on March 2 next and £44,000,000 for the repayment of 3% series on April 15. The latter operation followed a similar one in April last, and including this a total of £238,000,000 is accounted for while allowing for the discount at which the new loans were issued the Government will be left with a full cash balance of £53,000,000 which can be used to reduce the amount of Treasury Bills outstanding or for other purposes.

The terms of the new loans, with their indication that Government Credit had been further enhanced, provided a great tonic for Stock Exchange securities. In the gilt-edged group prices were adjusted upwards to accord with the new basis of yield created by the new securities, but it was evident that there was a good deal of professional speculation in the movement. Still, the rise was maintained, and the buoyancy of British Government stocks exercised a favourable influence upon more than one other market, especially as reports circulated of the possibility of a truce in East Africa, followed by peace between Italy and Abyssinia. There appears to be little doubt that the threatened application of Economic sanctions against Italy to include oil, coal and iron, especially oil, has influenced Signor Mussolini very considerably, while it is also clear that the success of the campaign in Abyssinia has so far fallen below Italy's expectations. It is considered that the proclamation of peace would be followed by something like a boom in Stock Exchange securities, largely because of the removal of any fear that the Italo-Abyssinian question would

## JOHNSON LINE

Rederiaktiebolaget Nordstjernan Stockholm  
(Sweden)

REGULAR SERVICE BY MOTOR VESSELS  
from SWEDEN, POLAND, BALTIC PORTS  
and VICE-VERSA

SAILINGS	For the River Plate	For Sweden and Poland
"Lima" . . . . .	—	21st. Dec.
"Uruguay" . . . . .	—	27th. Dec.
"Brasil" . . . . .	—	11th. Jan.
"Suecia" . . . . .	—	17th. Jan.
"Santos" . . . . .	23rd. Dec.	28th. Jan.
"Nordstjernan" . . . . .	4th. Jan.	4th. Feb.
"Argentina" . . . . .	23rd. Jan.	26th. Feb.
"Valparaiso" . . . . .	1st. Feb.	10th. Mar.

### M. S. SANTOS

Expected on 23rd December, sails for

### M. S. LIMA

Expected on 21st December, sails for

VICTORIA, BAHIA, SWEDEN and POLAND.  
The Vessels dispose of accommodations for  
limited number of First-Class Passengers.

For further particulars apply to the Agents:—

Williams & Co., Pernambuco, P.O. Box 245

Gueudeville & Co., Bahia, P.O. Box 203

Hard, Rand & Co., Victoria, P.O. Box 125

Johnson Line Agencies, Santos, P.O. Box 404

LUIZ CAMPOS FILHOS & CIA.

Rua I.º de Março, 177 — Phones 23-2896 & 23-3337

RIO DE JANEIRO

have serious repercussions upon the European political situation, in which Great Britain might be involved. Probably too, both France and Gt. Britain, would be greatly relieved to find that the application of severe sanctions against Italy was no longer necessary.

Hopes that the drain of gold from France had practically ceased have not been realised. The loss in the week ended November 29, was about £37,500,000, and since the movement started in earnest at the beginning of October the total withdrawals from the Bank of France have amounted to about £58,000,000. Politically too, France is not yet out of the wood. Meanwhile the monetary gold stock in the U.S.A. has reached the record high total of £2,000,000,000, and by the end of this year the amount held by the Bank of England will almost certainly reach £200,000,000 — the highest in the history of the institution. The Bank of England is still buying gold apparently from the Exchange Equalisation account with a view to the prospective increase in the note circulation at the end of the year to a high record.

Rather divergent views are expressed as to whether the issue of the two new British Government loans on the terms mentioned should be regarded as pointing to the continuance of exceptionally easy credit conditions, or whether they represent a desire on the part of the authorities to borrow as cheaply as possible now because the market may become less favourable later on. Because of the peace hopes, foreign Government bonds have shown more strength, with higher prices for Austrian, German and Greek loans but Brazilians have also been strong, though no further reason for the movement

## American Republics Line

OPERATED BY

C. H. SPRAGUE & SON, Inc.

BOSTON, Mass.

for the

### United States Shipping Board

Regular Cargo Steamer Service

between

THE ATLANTIC COAST PORTS  
of the United States

BRAZIL and the RIVER PLATE

General Agents for Brazil

### American Steamship Agencies Co. Inc.

Rua 15 de Novembro, 176 | Santos  
Rua da Quitanda, 202 | Rio de Janeiro

Cable Address: "Amagencies"

## DELTA LINE

"Floating Bungalows"

Owned and Operated by

**Mississippi Shipping Co. Inc.**

RIO to NEW ORLEANS in 18 days  
WITH ONE STOP AT VICTORIA

Passengers — Mail — Freight

NEXT SAILINGS:

Southbound

"DELVALLE" Jan. 1, 1936

"DELNORTE" Jan. 15, 1936

Northbound

"DELMUNDO" Dec. 21, 1935

"DELSUD" Jan. 4, 1936

For further particulars apply to

**American Steamship Agencies Co. Inc.**

Rua da Quitanda, 202 | Rua 15 de Novembro, 176  
RIO DE JANEIRO | SANTOS  
Or at our General Passenger Agents  
Serviço Int. de Viagens G. BERNSTORFF

is apparent. The railway stocks are again comparatively neglected, the recent spasms of buying of Leopoldina issues having terminated. Mexican Government bonds were marked up sharply on a statement by the British bondholders' Committee indicating that a satisfactory announcement might be expected soon and advising holders not to sell their securities. Argentine Rails are firm for the most part, and an indication of improved conditions in the country is provided by the announcement of an interim dividend of 2½% on Forestal Land Timber & Railways Ordinary shares — the first payment since 1930. All the leading English industrial shares have risen further, in some cases to new high records for the annual results are still showing up well, and future prospects are bright. Carreras, the great tobacco and cigarette maker, shows an increase of £137,000 in net profits for the past year and the ordinary distribution is increased from 35 to 40 per cent while the Imperial Tobacco Company (G. B. & Ireland) is expected to increase its tax free payment from 22½ to 25 per cent, with, perhaps, some share bonus.

The shares of the two companies formed to dispose of certain assets of the Royal Mail Steam Packet group have risen sharply on the progress in carrying out the operations. The latest deal is the placing with a strong syndicate of a block of 850,000 Coast Lines Ordinary shares the purchasers having the option to take another 850,000, on certain terms. Dealings in the Coast Lines ordinary shares are expected to start shortly. The two realisation companies lately announced a partial repayment of their debenture stocks,

## LONDON PRODUCE NOTES

London, Dec. 6, 1935.

**RUBBER** — The most interesting event of the week on the London Produce Markets was the decision come to at the meeting of the International Rubber Regulation Committee. As was expected it was announced that the Netherland East Indies Government had asked for an increase in their basic quota, in order to overcome the difficulties that had become evident in the practical application of the scheme to the native producer. The International Rubber Regulation Committee states, that after most careful consideration, it had decided to recommend the signatory Government to agree to an increase in the N. E. I. quota of 57,000 tons during 1936 53,000 tons in 1937 and 55,000 tons during 1938. The N. E. I. Government has given an assurance that the increase in the quota will so facilitate the administration of the scheme in their territory, that it can be confidently expected that the measure of restriction necessary to achieve the declared objects of the scheme, can at all time be applied effectively in that territory. At the time the N. E. I. Government entered the scheme, no exact knowledge of the extent of the native plantings was available, and the true position has only been revealed since the census of trees was undertaken preparatory to enforcing individual restriction. According to a message from Batavia the Government hopes to be able to achieve this object early in 1936. The basic quota of the participating countries remain unaltered, but both Ceylon and British Borneo, it is reported, consider that they are hardly treated in comparison with the N. E. I. The International Rubber Regulation Committee, also announced that the export quota for the first half of next year would be 60 per cent. This was a little disappointing to the market which had hoped that a increase in the basic quota. With the additional allocation of 57,000 tons to the N. E. I., next year's basic quota will amount to 1,254,000 tons against 1,118,000 tons during 1935. Permissible exports for January-June will be 380,000 in addition to which other countries will ship about 25,000 tons. In view of the reduction in invisible supplies that has taken place during this year, consumption is expected to be larger, and for the first half of next year is estimated at about 480,000 tons. The market after an initial shake out has ruled steadier and smoked sheet spot, sold up to 63/8d. per lb.

**SUGAR** — The sugar markets have been uninteresting but the firmness of first hand sellers of raws has kept values very steady.

**COCOA** — The Cocoa market has been firm and up to 22/7 1/d. per 50 kilos, was paid for good inquiry from the United States and prices there are rising and coming into parity with those ruling on this side.

**JUTE** — A firmer tone has ruled for jute on higher Eastern advices but business has not been large as sellers have maintained a reserved attitude. Some covering was also reported. First Marks, Dec/Jan, sold up to £20.10.0 and Lightnings to

£19.5.0 per ton c.i.f.

**TIMBER** — A fairly satisfactory demand was experienced for mahogany and hardwoods. The import of hardwoods during the past week has been light in most respects. A moderate quantity of lumber has come forward from the United States, the stocks, besides sawn supplies, including mahogany and ash logs. From Canadian sources the arrivals have been on the full side the list comprising, in addition to large supplies of birch and other lumber, 1,521 basswood logs and fair quantities of elm logs, and Japan sent good supplies of oak.

**FRUIT** — The quality of Spanish oranges this season has been particular good, and they sold at exceptionally high prices: Valencia 240 quoted 14s. to 21s.6d., but mostly 15s. to 16s.; 300, 13s. to 21s., but mostly 14s. to 15s.; Malaga 240 15s.; 300, 14s.6d.; Almeria ½ cases, 240 21s.6d. to 28s.; 300, 17s.9d. to 22s.; South African 12s. to 16s.3.; Brazilian 126, 10s.6d. to 11s.; 150, 12s.; 176, 13s.6. to 14s.200.15s. to 15s.3d. Banana. — Canary 12s. to 18s. per crate; Brazilian 8d. to 10d. per doz. Imports from Brazil last week included 36,000 bunches of bananas and 17,000 boxes of oranges.

**HIDES** — There was some excitement in the market for dry River Plates owing to a sharp fall in prices but the close was steadier. B. A. Americans fell to 6d. but recovered to 6 1/4d. Cuyabanos were quoted at 6d. and Sierra Cordobas at 6 1/2d. per lb. In Brazils there were a few good deals including salted Barretos at 4%, and Mendes seconds at 3 1/2d. per lb. Sales emm were reported in D/S Capes at 6 1/2d. for first and 5 1/4d. for seconds with drvs obtainable at 7d. and 6d.

## GULF SOUTH AMERICA LINE

(SWEDISH AMERICA MEXICO LINE)

Managing Operators:—

PLANT SHIPPING COMPANY INC.

Whitney Building, New Orleans, U. S. A.

### Sailings for New Orleans

# "Hedrun,"

Sails Santos about Dec. 20. for Rio, Victoria, Pernambuco thence New Orleans.

GENERAL AGENTS FOR BRAZIL

## THE FEDERAL EXPRESS Co.



**CODFISH**

BRAZILIAN IMPORTS  
SEPTEMBER, 1935

DESTINATION AND IMPORTERS

PARA	Kilos
Silva Lopes & Cia.	2.100
<b>CABEDELLO</b>	
Apriglio de Carvalho & Cia.	43.500
<b>RECIFE</b>	
Silva Guimarães & Cia.	43.500
Franco Ferreira & Cia.	58.060
Daniel Rodrigues & Cia.	31.900
L. Barbosa & Cia.	2.900
Total	136.360
<b>MACEIO'</b>	
Cruz & Cia.	29.971
<b>BAHIA</b>	
Costa & Filhos	63.800
Cruz & Cia.	29.029
Silva & Cia.	540
Cunha Pereira & Cia.	540
Manoel J. de Carvalho	43.500
Total	137.409
<b>RIO DE JANEIRO</b>	
Alves & Cia.	889
Alberto José de Lima	5.800
Ferraz Irmão & Cia.	14.506
Frigorífico Wilson	5.800
Gabriel Santos & Cia.	5.800
Moyses Mello & Cia.	11.600
Miguel L'z & Cia.	13.340
Moreira Fernandes & Cia.	2.900
Nunes Martins & Cia.	2.900
Oliveira Lopes Silva	10.440
Oliveira Lencastre & Cia.	42.054
Pereira, Almeida & Cia.	17.400
Prine Torres & Cia.	5.800
Pereira Carvalho & Cia.	8.990
Pereira Melrelles & Cia.	5.800
Prista & Cia.	11.600
Pereira Lima — Cia.	5.800
Rocha Irmão & Cia.	29.000
Souza Valle & Cia.	2.900
Santos Soares & Cia.	12.758
Souza Mattos & Cia.	2.900
Soares Bastos & Cia.	45.820
Varella & Cia.	1.740
Vieira Montelro & Cia.	2.900
Total	269.437
<b>SANTOS</b>	
A. M. C.	2.900
Bento de Souza & Cia.	2.900
E. Martinelli	1.370
F. Simões Moreno & Cia.	1.740
Ferreira Lave & Cia.	8.990
T. S. Hampshire	14.500
Humberto Ganz	504
J. M. C.	8.700
J. Araujo Pinto	5.800

Messias & Villar	1.160
Loureiro Costa & Cia.	500
Troncoso Hermano & Cia.	2.900
V. Telxeira & Irmão.	1.740
Total	111.704
Total Imports	729.481

ORIGIN AND EXPORTERS

GREAT BRITAIN

A. & M. Smith, Ltd	135.574
Andrew Johnson Knutzen	17.400
Hampshire Birrell & Co.	26.100
N. Megaw & Co.	11.600
R. Mac Guirre	2.100
Robert Bistron.	10.160
W. M. Kelly	17.400
Williamson & Co.	13.647
Total	238.981

CANADA

Mitchell & McNeil Ltd	5.800
Robln Jones & Whitman	26.100
Total	31.900

**WILEMAN'S  
BRAZILIAN  
REVIEW**

The Mirror  
of Brazilian  
Business

Subscription abroad £ 3.0.0d.

BRAZIL 100\$000

Payable in advance with order

FRANCE

Ampostex	1.600
----------	-------

NORWAY

Oscar Larsen & Somer	13.340
Werring & Sons	1.740
Total	15.080

NEWFOUNDLAND

A. E. Hickman	11.600
Crosbie & Co., Ltd.	130.500
Fishermen's S. U. Trading	58.000
Harvey & Co. Ltd.	87.000
Job. Brothers & Co. Ltd.	29.000
J. Baird & Ltd.	23.200
T. Hallet	58.060
Total	397.360

Total Imports 729.481

See N. 45 — Page 11.

**MOTOR CARS**

BRAZILIAN IMPORTS —  
SEPTEMBER, 1935  
DESTINATION AND MARKS

MANAOS

Unenumerated	1	1
--------------	---	---

PARA'

Studebaker	1	1
------------	---	---

FORTALEZA

Celtaquatre	1	
Vivaquatre	1	2

RECIFE

Opel	1	1
------	---	---

RIO DE JANEIRO

Buick	1	
Chrysler	1	
Chevrolet	1	
Dodge	12	
D. K. W.	60	
Ford	4	
Fiat	5	
G. Paige	17	
Hupmobile	2	
Hudson	8	
Opel	1	
Oldsmobile	1	
Plymouth	3	
Wanderer	6	122

SANTOS

Adler	1	
Chevrolet	96	
Ford	200	
G. M. C.	4	
Hudson	3	
Hupmobile	4	
Oldsmobile	24	
Opel	24	
Pontiac	24	
Reo	2	
Unenumerated	1	383

Total Imports 510

See N. 45 — Page 11.

YOU MUST HAVE  
A COPY OF



OBTAINABLE AT  
ROYAL MAIL OFFICES

Price 10\$000

# EXCHANGE

## OFFICIAL MARKET RATES (Deposits)

Rio de Janeiro	1935	
	13th. Dec.	6th. Dec.
London	58.236	58.403
New York	11.810	11.840
Paris	780	780
Berlin	4.755	4.770
Brussels	2.000	2.000
Buenos Aires	3.700	3.700
Lisbon	530	530
Madrid	1.630	1.630
Milan	960	960
Montevideo	5.350	5.350
Zurich	3.830	3.830

## FREE MARKET RATES (Bank Drafts)

Rio de Janeiro	1935	
	13th. Dec.	6th. Dec.
London	89\$400	88\$800
New York	18\$150	18\$000
Paris	1\$200	1\$186
Berlin	7\$300	7\$240
Brussels	3\$060	3\$040
Buenos Aires	4\$970	4\$940
Lisbon	\$814	\$809
Madrid	2\$520	2\$520
Milan	—	—
Montevideo	8\$160	8\$150
Zurich	5\$880	5\$825

## LONDON RATES

London on:—		1935	
		13th. Dec.	6th. Dec.
New York	Dollar	4.92 $\frac{3}{4}$	4.93 $\frac{3}{8}$
Paris	Franc	74.50	74.87
Berlin	Mark	12.25	12.27
Amsterdam	Florin	7.27	7.28
Brussels	Belga	29.22	29.24
Berne	Franc	15.18	15.25
Genoa	Lira	—	—
Lisbon	Escudo	110. $\frac{1}{8}$	110. $\frac{1}{8}$
Madrid	Peseta	36.00	36.12

### Oswaldo Aragão da Silveira

Official Exchange & Share Broker

G. FRASER

E. SAUTTER

W. DIXON

RUA DA CANDELARIA, 28-2.º andar

Tels.: 23-1033—1034 23-5630—5995

P. O. Box 210

Telegraphic Address "FRASER"

RIO DE JANEIRO

## Casa Bancaria Moneró

AV. RIO BRANCO, 49 — RIO — Phones 23 (0074)  
(0174)

The most important concern for exchange of  
any currency.

Drafts at the most favourable rates on all countries,  
Correspondents throughout the world.

F. MONERÓ & CIA. LTDA.

cables: MONERO Peterson Int. Code 3rd. ed.

## MONEY MARKET

### Discount Rates

	1935	
	13th. Dec.	6th. Dec.
Bank of England	—	2%
" France	—	6%
" Italy	—	5%
" Spain	—	6%
" Germany	—	4%
London Market	—	1/32%
N/York Market	—	—

## RATES FOR NOTES

	1935	
	13th. Dec.	6th. Dec.
£ Sterling	90.500	89.500
\$ U. S. A.	18.400	18.200
\$ Canada	18.000	17.900
Franc (France)	1.205	1.195
Franc (Belgium)	615	610
Franc (Swiss)	5.900	5.840
Mark (German)	5.500	6.200
Mark (Finnish)	430	420
Crown (Czecho-Slovak.)	750	740
Crown (Denmark)	4.050	4.000
Crown (Sweden)	4.650	4.600
Crown (Norway)	4.550	4.500
Dinar (Serbia)	450	440
Escudo (Portugal)	830	820
Florin (Holland)	12.350	12.200
Lei (Rumania)	130	125
Lira (Italy)	1.300	1.250
Peseta (Spain)	2.470	2.450
Peso (Argentina)	5.000	4.950
Peso (Bolivia)	1.000	980
Peso (Chile)	730	710
Peso (Paraguay)	100	90
Peso (Uruguay)	8.300	8.200

## FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

	£s.	Dollars
Dec. 7th	88\$800	18\$030
" 9th	89\$000	18\$050
" 10th	89\$000	18\$060
" 11th	89\$200	18\$100
" 12th	89\$200	18\$110
" 13th	89\$400	18\$150



# THE ROYAL BANK OF CANADA

(INC. 1869)

Authorised Capital .....	\$ 50,000,000. <sup>00</sup>
Paid up Capital .....	\$ 35,000,000. <sup>00</sup>
Reserve Fund .....	\$ 20,000,000. <sup>00</sup>

Balance Sheet of São Paulo Branch as at  
NOVEMBER 30th

## ASSETS

Bills Discounted .....	7,185,802\$200
Bills Receivable .....	4,372,669\$700
Foreign Collections .....	24,167,000\$000
Domestic Collections .....	19,791,010\$260
Loans and advances .....	60,390,624\$853
Securities in safe custody .....	63,025,906\$000
Securities in Guarantee .....	47,740,996\$450
Branches .....	1,262,041\$500
Local Correspondents .....	1,098,361\$430
Foreign Correspondents .....	571,217\$700
Sundry Accounts .....	15,262,353\$400

## CASH

In Currency .....	11,416,347\$000
In Bank of Brasil .....	3,926,645\$300
In other Banks .....	2,485,643\$020
Government and other securities .....	17,828,635\$320
	4,048,675\$935
Rs. ....	266,745,294\$748

## LIABILITIES

Time Deposits .....	10,239,432\$500
Deposits .....	56,232,732\$410
Securities as per contra .....	110,766,902\$450
Due to Head Office .....	1,966,540\$000
Branches .....	25,211,833\$850
Bills for collection as per contra .....	43,958,010\$260
Local Correspondents .....	169,396\$340
Foreign Correspondents .....	859,207\$600
Sundry Accounts .....	17,341,239\$338
Rs. ....	266,745,294\$748

São Paulo, 6 de Dezembro de 1935.

W. Franck — pro-Manager.

J. D. Campbell — pro-Accountant.

## BANK OF BRAZIL

## REDISCOUNT DEPARTMENT

Balance Sheets as at 7th December, 1935

## ASSETS

Securities rediscounted .....	570,465,144\$800
General Expenses .....	13,628\$000
	570,478,772\$800

## LIABILITIES

National Treasury .....	550,000,000\$000
Bank of Brasil current account .....	545,361\$600
Reserve Fund .....	4,622,954\$700
Rediscounts .....	15,310,456\$500
	570,478,772\$800

## THE LEOPOLDINA RAILWAY COMPANY

## Estimated Weekly Traffic Receipts

YEAR	WEEK ENDED	RECEIPTS FOR WEEK			TOTAL FROM 1ST JANUARY
		Currency	Exchange	Sterling	
1935	7th, Dec.	1,783,000\$	2,70	£ 10,169	£ 862,214
1934	8th, Dec.	1,174,000\$	8,52	£ 17,219	£ 1,081,034
Increase	X X	529,000\$		£ 1,040	£ 188,320
Decrease	X X	\$	.82		

## SAO PAULO RAILWAY COMPANY

## Estimated Weekly Traffic Receipts

YEAR	Week ended	RECEIPTS OF WEEK			TOTAL TO DATE
		Currency	Exchange	Sterling	
1934	Dec. 2nd.	2,086,853\$240	58\$514 or 4d. 131128	35,064-3-4	1,407,427-3-10
1935	Dec. 1st.	2,050,000\$000	5\$317 or 4d. 151128	35,134-12-6	1,793,692-7-3
Increase			Od. 1164		266,265-3-5
Decrease		38,853\$240		529-10-10	

## WILEMAN'S BRAZILIAN REVIEW

THE MIRROR OF BRAZILIAN BUSINESS

Subscription abroad £ 3.0.0d.

BRAZIL 100\$000

Payable in advance with order.

**MARKET QUOTATIONS  
RIO DE JANEIRO STOCK  
(OFFERS) AT THE  
RIO STOCK EXCHANGE**

Wednesday 11th. Dec., 1935

Reajustamento c/ 3 coupons	742\$	740\$
Uniforms adag.	—	—
Sundry issues 1:000\$ nom.	—	—
Ditto to bearer	750\$	749\$
Ferrovias Railway Bonds.	980\$	970\$
Treasury Obligation (1921)	990\$	—
Ditto. 1930	985\$	978\$
Ditto (1932)	1:010\$	—
Rio. 100\$. 5%	99\$	98\$5
Ditto. 1:000\$ 8%	820\$	800\$
O. Minas 1:000\$ 9%	920\$	918\$
Ditto. 7%	740\$	732\$
Ditto. 1:000\$. 5% bearer	610\$	600\$
Ditto. 200\$. 1934.	168\$	167\$
Municipal Loan 6% 1906. bearer	141\$	139\$
Ditto 1904. £ 20. bearer	405\$	402\$
Ditto. 1904. nom.	390\$	—
Ditto. 5% dec. 1914	140\$	138\$
Ditto. 1917	140\$	—
Ditto. 6% 1920.	140\$	—
Ditto. dec. 1933. 8%	185\$	183\$
Ditto. 1931 (c/1)	168\$	167\$
Ditto. dec. 1.550	185\$	—
Ditto. dec. 3.264	159\$	158\$
Ditto. dec. 1.948. 7%	169\$	—
Ditto. dec. 2.097	165\$	163\$
Ditto. dec. 2.330 av. atl.	161\$	—
Ditto. 2.093.	182\$	—
Ditto. 1.999	159\$	156\$
Ditto. 1.622 6%	165\$	—
Ditto dec 1.535. Lapa. 7%	167\$	—
Pelotas. 1:000\$.	800\$	—
Petropolis. 7%	180\$	—
Paraito Santos 6%	650\$	—
Ditto. 1:000\$.	800\$	—
Belle Horizonte	690\$	680\$
Do Grande do Sul 500\$. 8%	—	470\$
Ditto. 1:000\$. 8%	840\$	830\$
<b>Banks:—</b>		
Mercantil.	495\$	—
Brasil	389\$	388\$
Commercio c/d.	195\$	190\$
Ditto. nom.	—	—
Don Vista.	600\$	585\$
Portuenez. nom.	102\$	—
Ditto bearer.	102\$	100\$
Funcionarios	55\$	52\$

**THE STOCK MARKET**

The Stock Market London		1935 Dec. 3	1935 Dec. 10	1934 Dec. 10
Brazil Funding 1893 5%		82.00	82.00	99.50
Ditto, 1914 new		61.10.0	63.00	85.10.0
Conversion, 1910, 4%		15.00	14.10.0	18.00
Ditto 1908. 5%		—	—	—
Federal District 5%		21.00	21.00	32.00
Anglo-South Am. Bk. Ltd. ord.		0.47½	0.46	0.63
Brazilian Traction, ord.		9.75	9.87	10.25
S. Paulo Coffee Estates Co. Ltd. 7%		81.00	81.00	93.10.0
Cables Wireless Teleg. Co. Ltd.		8.15.0	8.10.0	8.17.0
Western Telegraph Co. Ltd., 4% Dec. Stoc. Red.		105.00	105.00	104.10.0
Brazilian Warrant Agency & Finance Co. Ltd. ord.		0.1.6	0.1.6	0.2.6
Rio de Jan. City Imp. Co. Ltd., ord.		0.9.0	0.8.9	0.11.0
Imperial Chemical Ind. Ltd.		1.16.9	1.17.0	1.18.8
S. Paulo Railway		45.00	43.00	72.00
Leopoldina Ry. 6½% Term. Dec. 1933		52.00	51.00	75.00
Rio de Janeiro Flour Mills		1.17.3	1.18.9	2.00
Bank of London & South America		3.17.6	4.2.6	4.15.0
Royal Mail		—	—	0.10.0
British War Loan 3½% 1927-47		106.2.6	106.5.0	106.17.6
Consols 2½%		86.12.6	86.17.6	89.2.6
<b>Creditto Geral</b>	40\$	—	—	800\$
<b>C. R. Minas</b>	300\$	—	—	—
<b>Railways:—</b>				
J. Botânico (Integ.)	—	132\$	—	—
Ditto c/ 60%	—	79\$	—	301\$
Victoria a Minas.	25\$	12\$	—	—
M. S. Jeronymo	116\$	114\$	—	200\$
<b>Insurance:—</b>				
Armas Fluminense	—	2:750\$	—	—
Sagres	400\$	350\$	—	—
Guanabara	—	100\$	—	—
U. dos Proprietarios	—	450\$	—	—
Vareista.	2:000\$	1:650\$	—	—
Internacional	—	208\$	—	—
Confianca.	—	220\$	—	—
Continental	—	70\$	—	—
<b>Textiles:—</b>				
Brasil Industrial.	500\$	475\$	—	—
Taubaté Industrial	600\$	—	—	—
America Fabril.	208\$	—	—	—
Corcovado	75\$	70\$	—	—
Allianca	90\$	—	—	—
Petropolitana	145\$	140\$	—	—
Nova America	—	260\$	—	—
Manufactura	230\$	200\$	—	—
Progresso Industrial	250\$	240\$	—	—
<b>Sundry:—</b>				
Docas Santos bearer	236\$	234\$	—	—
Ditto. nom.	220\$	218\$	—	—
C. Brahma.	425\$	420\$	—	—
Sul Mineira de Eletricidade.	—	201\$	—	—
Hotel Palace	—	—	800\$	—
B. Imobiliaria de Construção	—	—	200\$	—
A. Borracha	—	—	70\$	—
Mestre & Blatgé.	—	—	—	301\$
Brania Petroleo	—	—	500\$	—
Agric. Juiz de Fora	—	—	—	200\$
Agua S. Lourenço	—	—	200\$	—
Luz Stearica.	—	—	210\$	205\$
Cordoaria Brasileira	—	—	—	1:010\$
Serviços Hollerith	—	—	2:080\$	2:070\$
<b>Debentures:—</b>				
Cervejaria Brahma.	—	—	—	1:020\$
Docas de Santos.	—	—	—	183\$
Manufactura	—	—	210\$	208\$
Mercado Municipal.	—	—	—	208\$
Industr. Campista.	—	—	160\$	150\$
Federal Fundição	—	—	—	180\$
Tecidos Corcovado.	—	—	—	169\$
Bellas Artes.	—	—	—	218\$
Mayrink Veiga.	—	—	1:020\$	1:006\$
Progresso Industrial	—	—	182\$	—
A. Paulista.	—	—	193\$	—
Docas da Bahia.	—	—	50\$	20\$
Nova America.	—	—	—	1:030\$
Confianca Industrial	—	—	—	220\$
Jornal do Brasil	—	—	—	200\$
Hotel Palace.	—	—	—	205\$
Escola Eng. de Porto Alegre	—	—	550\$	—
Tijuca.	—	—	—	50\$
Luz e Forca S. Cruz	—	—	1:000\$	—
Edificadora	—	—	140\$	—
Santa Helena	—	—	160\$	—
C. Portoalegrense	—	—	197\$	195\$

**NEW YORK MARKET**

NEW-YORK	Dec. 6	Dec. 13		
American & Foreign Power Co., Inc.	7.00	6.87	General Motors Company	55.37 55.50
American Telephone & Telegraph Co.	159.00	156.25	Internat'l Business Machines Corp.	185.00 189.00
Armour & Co. of Illinois "A" Stock.	5.00	4.87	International Cement Corp.	34.50 32.87
Atlantic Refining Co.	23.87	25.00	International Harvester Co.	— 61.50
Brazilian Traction L. & P. Co., Ltd.	10.50	9.62	Radio Corporation of America	12.00 11.50
Corn Products Refining Co.	70.00	68.50	Standard Oil Co. of New Jersey	49.00 49.00
Electric Bond & Share Co.	15.12	15.25	Texas Company	25.25 26.50
General Electric Company	38.50	36.75	United States Steel Corp.	48.25 46.50
			Westinghouse Electric & Manuf. Co.	94.50 93.87
			<b>BANKS</b>	
			Chase National Bank, N. Y.	39.00 41.00
			National City Bank, N. Y.	36.00 39.00
			Royal Bank of Canada	159.50 158.00

# COFFEE

## COFFEE PRICES CURRENT

RIO DE JANEIRO, 13th December, 1935.

COFFEE SERVICE		7	9	10	11	12	13
Rio spot N. 7		11\$000	11\$000	10\$800	10\$800	10\$600	10\$700
Rio futures	December	10\$925	10\$900	10\$825	10\$850	10\$750	10\$750
	January	11\$025	10\$975	10\$925	10\$925	10\$800	10\$775
	February	11\$075	10\$975	10\$950	10\$950	10\$825	10\$850
	March	11\$075	10\$975	11\$000	11\$000	10\$850	10\$850
	April	11\$050	10\$975	10\$950	10\$975	10\$825	10\$875
	May	11\$050	11\$000	10\$950	10\$950	10\$825	10\$875
	Sales	5.500	3.500	5.500	5.500	3.500	500
Santos spot N. 7	December	16\$100	16\$100	16\$100	16\$100	16\$100	16\$100
Santos futures	January	14\$925	14\$925	14\$700	14\$800	14\$775	14\$725
	February	14\$825	14\$775	14\$700	14\$800	14\$800	14\$775
	March	14\$875	14\$825	14\$725	14\$800	14\$800	14\$775
	April	14\$900	14\$850	14\$850	14\$900	14\$825	14\$800
	May	14\$850	14\$775	14\$800	14\$850	14\$775	14\$750
	Sales	1.500	3.500	7.000	2.000	2.000	3.500
New York Rio	spot N. 6	7 ¼	7 ¼	7 ¼	7 ¾	7 ¾	7 ¾
New York Rio	" N. 7	6 ½	6 ½	6 ½	6 ¾	6 ¾	6 ¾
" Santos	" N. 4	8 ½	8 ½	8 ½	8 ¾	8 ¾	8 ¾
" Santos	" N. 7	7 ¾	7 ¾	7 ¾	7 ¾	7 ¾	7 ¾
" futures	December	4.61	4.61	4.57	4.61	4.56	4.56
	March	4.81	4.82	4.78	4.80	4.75	4.74
	May	4.95	4.96	4.93	4.94	4.89	4.89
	July	5.06	5.07	5.03	5.04	5.00	5.00
	Sales	5.000	5.000	5.000	5.000	5.000	5.000
Havre futures	December	111	112 ¼	112 ¼	111 ¼	110	109 ¾
	March	114	115 ¼	115 ¼	114 ¼	113 ½	112 ½
	May	116 ¾	118	118	117	116 ¼	115 ½
	July	118 ¾	120 ¼	120 ¼	119	118 ¾	118 ¼
	Sales	3.000	2.000	1.000	1.000	2.000	3.000
Hamburg futures	December	unquoted	unquoted	unquoted	unquoted	unquoted	unquoted
	March	33 ½	33 ½	33 ½	33 ½	33 ½	33 ½
	May	33 ½	33 ½	33 ½	33 ½	33 ½	33 ½
	July	33 ½	33 ½	33 ½	33 ½	33 ½	33 ½
	Sales	NIL	NIL	NIL	NIL	NIL	NIL

### COFFEE STATISTICS

#### ENTRIES

Week ending Dec., 7, 1935 — In bags of 60 kilos

	FOR THE WEEK ENDED		FOR THE CROP
	Dec. 7 1935	Nov. 30 1935	Dec. 7 1935
<b>RIO:</b>			
By Central and Lec			
poldina R'y	57.183	56.827	1.269.707
Warehouses	10.600	14.755	257.333
<b>TOTAL</b>	<b>67.783</b>	<b>71.382</b>	<b>1.527.040</b>
Total - Santos	259.096	235.322	4.936.479
<b>TOTAL Rio &amp; Santos</b>	<b>326.879</b>	<b>306.704</b>	<b>6.463.519</b>

The total entries by different S. Paulo Railways for the crop to December, 7, 1935.

	Past Junlahy	Sorocabana	Total at	Total at
	Per	and others	S. Paulo	Santos
1935/1936	2.507.192	2.350.040	4.857.241	4.936.479

### COFFEE LOADED (EMBARQUES)

Week ending Dec., 7, 1935 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Dec. 7 1935	Nov. 30 1935	Dec. 7 1935
Rio	59.936	90.417	1.471.361
Santos	176.928	329.009	4.891.615
<b>Total-Rio &amp; Santos</b>	<b>236.864</b>	<b>419.426</b>	<b>6.362.976</b>

### SALES OF COFFEE (DECLARED)

Week ending Dec., 7, 1935 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP.
	Dec. 7 1935	Nov. 30 1935	Dec. 7 1935
Rio	23.187	15.343	601.597
Santos	167.000	135.000	2.694.000
<b>TOTAL - Rio &amp; Santo</b>	<b>190.187</b>	<b>150.343</b>	<b>3.295.597</b>

VALUE OF COFFEE CLEARED FOR FOREIGN  
PORTS

Week ending Dec., 7, 1935 — In bags of 60 kilos

PORTS	Dec. 7	Nov. 30	Dec. 7	Nov. 30	CROP TO	
	1935	1935	1935	1935	Dec. 7, 1935	
	Bags	Bags	£	£	Bags	£
Rio.....	139,010	60,779	127,395	55,747	1,390,928	1,277,824
Santos.....	303,717	240,715	344,078	272,703	4,662,598	5,224,527
Total 1935/1936	442,727	301,494	471,473	328,450	6,053,526	6,502,351

COFFEE SAILED

Week ending Dec., 7, 1935 — In bags of 60 kilos

PORTS	United States	Europe & Mediterranean	Coast	River Plate	Cape	Others ports	TOTAL FOR WEEK	CROP TO DATE
Rio.....	106,106	81,629	1,197	19,446	5,635	-	140,207	1,442,138
Santos.....	184,447	116,506	-	2,715	50	-	303,717	4,664,020
TOTAL	290,553	200,128	1,197	16,161	5,585	-	443,924	6,106,758

OUR OWN STOCK

In bags of 60 kilos

RIO STOCK on Nov. 30, 1935.....	643,870	
Entries during week ended Dec. 7, 1935 .....	67,783	
	711,653	
Loaded (Embarques) for week ended Dec. 7, 1935 .....	59,936	
	3,500	
Local consumption week ended Dec. 7, 1935 .....		
STOCK AT RIO on Dec. 7, 1935.....		649,003
SANTOS STOCK on Nov. 30, 1935 .....	2,114,242	
Entries for week ended Dec. 7, 1935 .....	259,096	
	2,373,338	
Loaded (Embarques) during week ended Dec. 7, 1935 .....	176,928	
		2,224,853
STOCK AT SANTOS on Dec. 7, 1935 .....		2,224,853
STOCK AT RIO AND SANTOS on Dec. 7, 1935 .....		2,873,856
STOCK AT RIO AND SANTOS on Nov. 30, 1935 .....		2,758,112

NOTE — From the Rio stock, 250 bags, have been deducted by D.N.C.  
In ditto stock, 310 bags, included, coffee returned.  
In ditto stock, 726 bags, premium of 10% to shippers, were included.  
From the Santos stock, 1,584 bags, have been deducted by D.N.C.  
In ditto stock, 30,027 bags, included coffee returned.

COFFEE

Bahia Stock on 6th December 1935 .....	65,663
Entries during week ending 13th December 1935 .....	6,827
Available .....	72,490
Clearances during same weeks:	
To U. S. A. ....	—
To Europe .....	4,349
To Elsewhere .....	785
Bahia Stock on 13th December, 1935 .....	67,356

M. A. SEYMER & CO:

STOCKHOLM, Nov. 18th, 1935.

SWEDISH COFFEE STATISTICS

(Bags of 60 kilos)

	1935	1934	1933	1932	1931
STOCKS:					
Jan. 1st ..	191,070	161,992	126,767	105,704	125,136
Febr. 1st ..	184,064	168,075	91,967	76,553	127,302
March 1st ..	183,278	165,428	83,259	89,914	129,837
April 1st ..	184,189	187,723	58,236	106,760	137,379
May 1st ..	192,487	264,740	61,449	140,442	157,387
June 1st ..	197,794	300,450	70,353	121,860	167,283
July 1st ..	185,481	274,933	87,878	127,919	176,729
Aug. 1st ..	188,127	260,422	107,779	142,074	182,052
Sept. 1st ..	173,214	263,790	115,513	132,026	196,243
Oct. 1st ..	170,510	234,541	110,831	127,834	191,566
Nov. 1st ..	156,488	219,498	129,016	116,234	168,992
ARRIVALS:					
Jan. ....	48,681	82,507	27,359	64,178	61,346
Febr. ....	54,749	60,420	46,628	46,235	60,659
March ....	62,646	87,530	72,381	46,882	72,112
April ....	71,337	148,007	72,042	79,125	84,678
May ....	72,761	100,394	97,369	41,445	58,038
June ....	59,520	33,518	64,866	52,071	79,657
July ....	64,184	45,817	59,689	64,303	59,937
Aug. ....	48,698	66,150	62,423	46,441	77,585
Sept. ....	69,132	27,162	51,752	63,464	56,324
Oct. ....	74,207	42,495	77,735	48,824	61,761
	625,915	694,000	632,244	552,968	672,097
DELIVERIES:					
Jan. ....	60,687	76,424	62,159	93,179	59,174
Febr. ....	55,535	63,067	55,336	32,874	58,130
March ....	61,735	65,235	97,404	30,036	64,570
April ....	63,039	70,990	68,829	45,443	64,670
May ....	67,454	64,884	88,465	60,027	48,142
June ....	71,833	59,035	47,341	46,012	70,220
July ....	61,538	60,328	39,788	50,148	54,605
Aug. ....	63,611	62,782	54,689	56,489	63,394
Sept. ....	71,836	56,411	56,434	67,656	61,001
Oct. ....	88,229	57,538	59,550	60,424	84,355
	665,497	636,494	629,995	542,288	628,261



**SHELL**  
**WORLD WIDE**  
**OIL FUEL**  
**SERVICE**

FOR MOTOR SHIPS  
 STEAMERS' BUNKERS  
 AND  
 INDUSTRIAL PURPOSES

ANGLO-MEXICAN PETROLEUM CO. LTD.  
 PRAÇA 15 DE NOVEMBRO, 10  
 RIO DE JANEIRO

BRANCHES AND AGENTS THROUGHOUT BRAZIL

**Telegraph**  
 or  
**Telephone**  
**Xmas & New Year**  
**Greetings**

TO ALL PARTS OF THE WORLD  
 TAKE ADVANTAGE OF OUR SPECIAL  
 XMAS

REDUCED RATES

**Via Radiobras**

**Cia. Radiotelegraphica Brasileira**

AV. RIO BRANCO, 77 PHONE 23-2177

**MANIFESTS OF COFFEE**  
**RIO DE JANEIRO**

NOV. 1.

**"Aegina"**  
**CAPE TOWN**

Sinner S/A	1.500
Norton, Megaw & Cia. Ltd.	1.050
Theodor Wille & Cia. Ltd.	75

**MOSSEL BAY**

Norton, Megaw & Cia. Ltd.	200
Sinner S/A	200
Theodor Wille & Cia. Ltd.	50

**EAST LONDON**

Sinner S/A	75
Marcellino Martins F. & C. <sup>a</sup>	25

**LOURENÇO MARQUES**

Sinner S/A	75
Ornstein & Cia.	30
Hard, Rand & Cia.	25

**PORT ELIZABETH**

Norton Megaw & Cia. Ltd.	750
Sinner S/A	300
Mc. Kinlay S/A	175
Castro, Silva & Cia.	175
E. G. Fontes & Cia.	150
Marcellino Martins F. & C. <sup>a</sup>	100
Theodor Wille & Cia. Ltd.	75
Ornstein & Cia.	50

**DURBAN**

Ornstein & Cia.	150
Hard, and & Cia.	125
Sinner S/A	80

**LUDERITZ BAY**

Sinner S/A	25
------------	----

**WALFISH BAY**

Mc. Kinlay S/A	75
Total	5.535

NOV. 9.

**R. "Tara"**  
**HAVRE**

Vivacqua Irmãos S/A	500
Marcellino Martins F. & C. <sup>a</sup>	425

**ANTWERP**

Marcellino Martins F. & C. <sup>a</sup>	812
Vivacqua Irmãos S/A	250
Cia. Caféeira de M. Geraes	125
Rebello, Alves & Cia.	110

**HELSINKI**

Vivacqua Irmãos S/A	875
Marcellino Martins F. & C. <sup>a</sup>	50

**TURKU**

Marcellino Martins F. & C. <sup>a</sup>	325
Vivacqua Irmãos S/A	50

**AMSTERDAM**

Cia. Caféeira de M. Geraes	500
----------------------------	-----

**SALONICA**

Vivacqua Irmãos S/A	1.625
---------------------	-------

**PIREUS**

Vivacqua Irmãos S/A	4.850
---------------------	-------

**PATRAS**

Vivacqua Irmãos S/A	625
---------------------	-----

**VOLO**

Vivacqua Irmãos S/A	250
---------------------	-----

**ALEXANDROPOLIS**

Vivacqua Irmãos S/A	250
---------------------	-----

**CAVALLA**

Vivacqua Irmãos S/A	150
---------------------	-----

**STAMBOUL**

Vivacqua Irmãos S/A	2.500
---------------------	-------

**SMYRNE**

Vivacqua Irmãos S/A	1.500
---------------------	-------

**MERSINE**

Vivacqua Irmãos S/A	375
---------------------	-----

**SANSUM**

Vivacqua Irmãos S/A	375
---------------------	-----

**ADALIA**

Vivacqua Irmãos S/A	125
---------------------	-----

**TREBIZONDE**

Vivacqua Irmãos S/A	125
---------------------	-----

Total	16.772
-------	--------

NOV. 17.

**"Mar Branco"**

**BUENOS AIRES**

Ornstein & Cia.	1.400
Vivacqua Irmãos S/A	1.250
Pinheiro Ladeira & Cia.	580
Marcellino Martins F. & C. <sup>a</sup>	250

**ROSARIO**

Ornstein & Cia.	100
-----------------	-----

Total	3.580
-------	-------

NOV. 23.

**"Valparaizo"**

**GOTHEMBURG**

Mc. Kinlay S/A	125
----------------	-----

**STOCKHOLM**

Mc. Kinlay S/A	125
----------------	-----

**SODERHAMN**

Mc. Kinlay S/A	125
----------------	-----

**GEFLE**

A. Jabour & Cia.	250
------------------	-----

Theodor Wille & Cia. Ltd.	125
---------------------------	-----

**SUNDSVALL**

E. G. Fontes & Cia.	125
---------------------	-----

KALMAR	
Vivacqua Irmãos S/A. . . . .	125
Total . . . . .	1.000

NOV. 23.	
"Augustus"	
GENOA	
Luigi Bozz di Erminio . . . . .	811
Souza Pimentel & Cia. . . . .	550
Theodor Wille & Cia. Ltd. . . . .	275
E. G. Fontes & Cia. . . . .	125
José Guarino & Cia. . . . .	10
Total . . . . .	1.771

NOV. 23.	
"Deinorte"	
NEW ORLEANS	
A. Jabour & Cia. . . . .	1.250
Vivacqua Irmãos S/A. . . . .	500
Duarte Pereira & Cia. . . . .	250
E. G. Fontes & Cia. . . . .	250
Soc. Export. de Café S/A . . . . .	250
HOUSTON	
Leon Israel Co. S/A . . . . .	2.000
Total . . . . .	4.500

NOV. 25	
"Atlanta"	
GDYNIA	
Watersy Kozarowski . . . . .	1
HELSINGFORS	
Theodor Wille & Cia. Ltd. . . . .	2.625
Mc. Kinlay & Cia. . . . .	1.600
Vivacqua Irmãos S/A. . . . .	500
Ornstein & Cia. . . . .	500
Marcellino Martins F.º & C.º . . . . .	450
A. Jabour & Cia. . . . .	250
Leon Israel Co. S/A. . . . .	125
ABO	
Theodor Wille & Cia. Ltd. . . . .	700
Sinner S/A. . . . .	150
Leon Israel Co. S/A. . . . .	125
A. Jabour & Cia. . . . .	100
Cia. Nac. Comm. de Café. . . . .	100
KOTKA	
Theodor Wille & Cia. Ltd. . . . .	700
Cia. Nac. Comm. de Café. . . . .	200
Vivacqua Irmãos S/A. . . . .	75
Pinto, Lopes & Cia. . . . .	50
A. Jabour & Cia. . . . .	50
WIBORG	
Theodor Wille & Cia. Ltd. . . . .	950
A. Jabour & Cia. . . . .	150
Mc. Kinlay S/A . . . . .	150
E. G. Fontes & Cia. . . . .	125
RAUMO	
Theodor Wille & Cia. Ltd. . . . .	125
ULEABORG	
Theodor Wille & Cia. Ltd. . . . .	400
Total . . . . .	10.301

NOV. 25.	
"Somme"	
HAVRE	
Hard. Rand & Cia. . . . .	1.000
ANTWERP	
Leon Israel Co. S/A . . . . .	250
Total . . . . .	1.250

NOV. 26.	
"Alcantara"	
LISBON	
Mc. Kinlay S/A . . . . .	25
VIGO	
Pinto, Lopes & Cia. . . . .	83
Total . . . . .	108

NOV. 26.	
"Highland Brigade"	
ROSARIO	
Castro, Silva & Cia. . . . .	300
BUENOS AIRES	
Duarte Pereira & Cia. . . . .	982
Hadjes & Cia. . . . .	407
Total . . . . .	1.689

NOV. 26.	
"Alegre"	
NEW ORLEANS	
E. G. Fontes & Cia. . . . .	800
A. Jabour & Cia. . . . .	500
Pinheiro Ladeira & Cia. . . . .	125
Total . . . . .	1.425

NOV. 27.	
"Indien"	
GENOA	
Mc. Kinlay S/A . . . . .	400
CONSTANZA	
Paiva, Nunes & Ca. . . . .	4.877
TRIESTE	
Ornstein & Cia. . . . .	50
SALONICA	
Ornstein & Cia. . . . .	63
Total . . . . .	5.390

NOV. 28.	
"Southern Prince"	
NEW YORK	
American Coffee Corp. . . . .	5.000
Arbuckle & Cia. . . . .	1.050
Leon Israel Co. S/A. . . . .	782
Souza, Pimentel & Cia. . . . .	750
E. G. Fontes & Cia. . . . .	250
Hard, Rand & Cia. . . . .	250
Total . . . . .	8.082

NOV. 28.	
"Borgaa"	
LAS PALMAS	
Sinner S/A . . . . .	290
COPENHAGEN	
Sinner S/A. . . . .	700
TENERIFFE	
Mc. Kinlay S/A . . . . .	100
OSLO	
Ornstein & Cia. . . . .	251
Theodor Wille & Cia. Ltd. . . . .	251
Mc. Kinlay S/A. . . . .	250
Vivacqua Irmãos S/A. . . . .	125
TRONDHJEN	
Duarte Pereira & Cia. . . . .	65
Mc. Kinlay S/A. . . . .	63
Ornstein & Cia. . . . .	50
AALESUND	
Ornstein & Cia. . . . .	63
HELSINKI	
Ornstein & Cia. . . . .	125
Pinto, Lopes & Cia. . . . .	125
A. Jabour & Cia. . . . .	150
Total . . . . .	2.608

NOV. 28.	
"Algic"	
BUENOS AIRES	
Cia. Nac. Comm. de Café. . . . .	1.300
Marcellino Martins F.º & C.º . . . . .	1.000
A. Jabour & Cia. . . . .	600
Leon Israel Co. S/A. . . . .	150
Total . . . . .	3.050

NOV. 28.	
"General San Martin"	
REYKJAVIK	
Ornstein & Cia. . . . .	250
NOV. 29.	
"Tuva"	
HAVRE	
Marcellino Martins F.º & C.º . . . . .	1.500
Cia. Caféeira de M. Geraes . . . . .	500
ALGER	
Cia. Caféeira de M. Geraes . . . . .	60
ANTWERP	
Marcellino Martins F.º & C.º . . . . .	250
Pinheiro Ladeira & Cia. . . . .	63
AMSTERDAM	
Marcellino Martins F.º & C.º . . . . .	250
WIBORG	
Vivacqua Irmãos S/A. . . . .	420
HELSINKI	
Vivacqua Irmãos S/A. . . . .	875
KOTKA	
Vivacqua Irmãos S/A. . . . .	375
GEBLE	
Marcellino Martins F.º & C.º . . . . .	375
PORT SUDAN	
Vivacqua Irmãos S/A. . . . .	106
JAFFA	
Pinheiro, Ladeira & Cia. . . . .	62
PATRAS	
Vivacqua Irmãos S/A. . . . .	500
PIREUS	
Vivacqua Irmãos S/A. . . . .	1.000
SMYRNE	
Vivacqua Irmãos S/A. . . . .	500
MERSINE	
Vivacqua Irmãos S/A. . . . .	375
SANSUM	
Vivacqua Irmãos S/A. . . . .	250
TREBIZONDE	
Vivacqua Irmãos S/A. . . . .	250
STAMBOUL	
Vivacqua Irmãos S/A. . . . .	7.625
Total . . . . .	15.396

NOV. 30.	
"Kronprinsessan"	
HERNOSAND	
Mc. Kinlay S/A . . . . .	250

NOV. 30.	
"Western Prince"	
MONTEVIDEO	
Ornstein & Cia. . . . .	100
Hadjes & Cia. . . . .	387
BUENOS AIRES	
Souza Pimentel & Cia. . . . .	250
Total . . . . .	737

NOV. 30.	
"Jamaïque"	
HAVRE	
Ornstein & Cia. . . . .	2.625
A. Jabour & Cia. . . . .	1.875
Theodor Wille & Cia. Ltd. . . . .	1.250
Hard. Rand & Cia. . . . .	1.000
Mc. Kinlay S/A . . . . .	375
Castro Silva & Cia. . . . .	250
Arbuckle & Cia. . . . .	150
CASA BLANCA	
Hard. Rand & Cia. . . . .	375
E. G. Fontes & Cia. . . . .	63
Sinner S/A. . . . .	30
Total . . . . .	7.993

NOV. 30.	
"Astrida"	
ANTWERP	
Theodor Wille & Cia. Ltd. . . . .	438



Mc. Kinlay S/A . . . . .	250
Marcellino Martins F.º & C.º	126
S. Pereira & Cia. . . . .	125
<b>REYKJAVIK</b>	
Hard, Rand & Cia. . . . .	800
<b>Total . . . . .</b>	<b>1.739</b>

NOV. 30.  
"Almirante Alexandrino"  
HAVRE

E. G. Fontes & Cia. . . . .	1.300
A. Jabour & Cia. . . . .	750
<b>Total . . . . .</b>	<b>2.050</b>

DEC. 2.  
"Hoyanger"  
SAN PEDRO

Leon Israel Co. S/A. . . . .	1.125
S. FRANCISCO DA CALIFORNIA	
Leon Israel Co. S/A. . . . .	4.095
Rebello, Alves & Cia. . . . .	2.000
Hard, Rand & Cia. . . . .	1.000

PORTLAND

Leon Israel Co. S/A. . . . .	625
Hard, Rand & Cia. . . . .	500
Theodor Wille & Cia. Ltd. . . . .	250

SEATTLE

Leon Israel Co. S/A. . . . .	500
<b>Total . . . . .</b>	<b>10.095</b>

DEC. 2.  
"Alcyon"  
ROTTERDAM

Theodor Wille & Cia. Ltd. . . . .	1.750
Ornstein & Cia. . . . .	188
<b>Total . . . . .</b>	<b>1.938</b>

DEC. 4.  
"Macedonier"  
BUENOS AIRES

Vivacqua Irmãos S/A. . . . .	2.150
Pinheiro, Ladeira & Cia. . . . .	1.150
Ornstein & Cia. . . . .	800
Hard, Rand & Cia. . . . .	450
Theodor Wille & Cia. Ltd. . . . .	250

ROSARIO

Vivacqua Irmãos S/A. . . . .	100
<b>Total . . . . .</b>	<b>4.700</b>

DEC. 4.  
"Oceanita"  
TRIESTE

Pinto, Lopes & Cia. . . . .	688
A. Jabour & Cia. . . . .	250
Mc. Kinlay S/A. . . . .	127
Ornstein & Cia. . . . .	125

GENOVA

Souza, Plimentel & Cia. . . . .	980
Hardes & Cia. . . . .	300
E. G. Fontes & Cia. . . . .	125

VENICE

Souza, Plimentel & Cia. . . . .	250
---------------------------------	-----

PTUME

Mc. Kinlay S/A . . . . .	63
--------------------------	----

BARI

Ornstein & Cia. . . . .	50
-------------------------	----

VALONA

Ornstein & Cia. . . . .	32
-------------------------	----

DURAZZO

Ornstein & Cia. . . . .	197
Sinner S/A . . . . .	126

METKOVICH

Vivacqua Irmãos S/A. . . . .	1.750
Mc. Kinlay S/A . . . . .	1.198

Ornstein & Cia. . . . .	375
Pinto, Lopes & Cia. . . . .	251
Sinner S/A. . . . .	125

SPALATO

S. Pereira & Cia. . . . .	186
---------------------------	-----

SUSAK

Vivacqua Irmãos S/A. . . . .	626
Mc. Kinlay S/A. . . . .	251
Ornstein & Cia. . . . .	63

SALONICA

Ornstein & Cia. . . . .	126
Paiva Nunes & Cia. . . . .	63
Sinner S/A. . . . .	63

CONSTANZA

Paiva Nunes & Cia. . . . .	3.059
----------------------------	-------

BOURGAS

Sinner S/A . . . . .	277
<b>Total . . . . .</b>	<b>11.586</b>

DEC. 4.  
"General Osorio"  
HAMBURG

Theodor Wille & Cia. Ltd. . . . .	1.000
Marcellino Martins F.º & C.º	63
<b>Total . . . . .</b>	<b>1.063</b>

DEC. 5.  
"Emergency Aid"  
SAN PEDRO

Leon Israel Co. S/A. . . . .	1.000
Rebello, Alves & Cia. . . . .	684

SAN FRANCISCO DA CALIFORNIA

Leon Israel Co. S/A. . . . .	2.770
Rebello, Alves & Cia. . . . .	1.000

PORTLAND

Leon Israel Co. S/A . . . . .	2.620
Rebello, Alves & Cia. . . . .	1.500

SEATTLE

Leon Israel Co. S/A . . . . .	500
Arbuckle & Cia. . . . .	230

VANCOUVER

Leon Israel Co. S/A. . . . .	250
<b>Total . . . . .</b>	<b>10.554</b>

DEC. 5.  
"Southern Cross"  
NEW YORK

Arbuckle & Cia. . . . .	1.000
Leon Israel Co. S/A. . . . .	500
Hadjes & Cia. . . . .	500
<b>Total . . . . .</b>	<b>2.000</b>

DEC. 9.  
"Crux"  
OSLO

Mc. Kinlay S/A. . . . .	375
Ornstein & Cia. Cia. . . . .	225

TRONDHJEM

Mc. Kinlay S/A . . . . .	163
--------------------------	-----

DRAMEN

Theodor Wille & Cia. Ltd. . . . .	63
-----------------------------------	----

BERGEN

Hard, and & Cia. . . . .	155
<b>Total . . . . .</b>	<b>981</b>

Total Overseas . . . . . 139.010

DEC. 9.

DEC. 9.

DEC. 9.

DEC. 9.

DEC. 9.

DEC. 9.

DEC. 9.

DEC. 9.

DEC. 9.

DEC. 9.

DEC. 9.

DEC. 9.

DEC. 9.

DEC. 9.

DEC. 9.

DEC. 9.

DEC. 9.

DEC. 9.

MANIFESTS OF COFFEE  
SANTOS

NOV. 22.  
"Tuva"  
HAVRE

Cia. Caféeira de M. Geraes	1.000
----------------------------	-------

ANTWERP

Cia. Caféeira de M. Geraes. . . . .	310
<b>Total . . . . .</b>	<b>1.310</b>

NOV. 24.  
"Africa Marú"  
KOBE

Dep. Nacional do Café . . . . .	4.000
---------------------------------	-------

OSAKA

Dep. Nacional do Café. . . . .	3.000
--------------------------------	-------

TOKIO

Dep. Nacional do Café. . . . .	2.000
--------------------------------	-------

NAGOYA

Dep. Nacional do Café. . . . .	1.000
--------------------------------	-------

BUENOS AIRES

Martins, Gregory & Cia. Ltd	443
-----------------------------	-----

CAPE TOWN

Cia. Leme Ferreira . . . . .	50
<b>Total . . . . .</b>	<b>10.493</b>

NOV. 25.

"Alcantara"  
SOUTHAMPTON

E. Johnston & Cia. Ltd. . . . .	3
---------------------------------	---

NOV. 25.  
"Indien"  
TRIESTE

Franco, Soares & Cia. . . . .	260
Exp. Rubiac, Ltd. . . . .	188
<b>Total . . . . .</b>	<b>448</b>

NOV. 26.  
"Monte Rosa"  
HAMBURG

Theodor Wille & Cia. Ltd. . . . .	4.455
Naumann, Gepp & Cia. Ltd	1.000
Exp. Café Brasil, Ltd. . . . .	850
Cia. Prado Chaves . . . . .	500
Nioac & Cia. Ltd. . . . .	250
H. La Domus & Cia. . . . .	245
Hard, Rand & Cia. . . . .	125
Sampalo Bueno & Cia. . . . .	88

BREMEN

Exp. Café Brasil, Ltd. . . . .	250
<b>Total . . . . .</b>	<b>7.763</b>

NOV. 26.  
"Borga"  
OSLO

Theodor Wille & Cia. Ltd. . . . .	788
Cia. Leme Ferreira . . . . .	550
Naumann, Gepp & Cia. Ltd	300
A. Sion & Cia. . . . .	188
Almeida Prado & Cia. . . . .	186
Cia. Prado Chaves . . . . .	125
Leon Israel Co. S/A. . . . .	125

BERGEN

Theodor Wille & Cia. Ltd. . . . .	625
Hard, Rand & Cia. . . . .	375
American Coffee Corp. . . . .	250
Martins, Gregory & Cia. Ltd	180
Cia. Leme Ferreira . . . . .	125

TRONDHJEM

Cia. Leme Ferreira . . . . .	315
Theodor Wille & Cia. Ltd. . . . .	126
E. Johnston & Cia. Ltd. . . . .	23

STAVANGER

Leon Israel Co. S/A. . . . .	135
Cia. Leme Ferreira . . . . .	113
Naumann, Gepp & Cia. Ltd	63

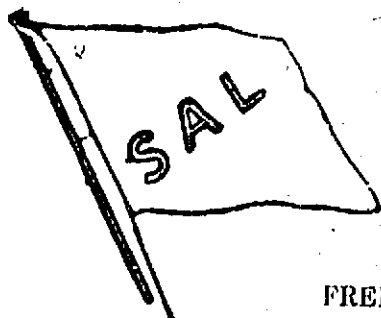
**WILEMAN'S**  
**BRAZILIAN REVIEW**  
CIRCULATES  
in 33 different countries  
THE STANDARD PUBLICATION  
FOR BRAZILIAN STATISTICS  
quoted by Government Depart-  
ments the world over.

<b>AALESUND</b>		Leon Israel Co. S/A . . . . .	250	Oswaldo Ferreira & Cia . . . . .	750	
Theodor Wille & Cia. Ltd. . . . .	100	Almeida Prado & Cia. . . . .	125	Fed. Paulista Coop. de Café	750	
E. Johnston & Cia. Ltd. . . . .	50	Cia. Prado Chaves . . . . .	20	Cia. Paulista de Exportação	500	
<b>LARVIK</b>		Total . . . . .	6.548	Sampaio Bueno & Cia. . . . .	500	
Cia. Leme Ferreira . . . . .	63	<b>NOV. 27.</b>			Cia. Prado Chaves . . . . .	437
Theodor Wille & Cia. Ltd. . . . .	63	<b>"Southern Prince"</b>			Soc. Mogyana Export, Ltd. . . . .	375
<b>HELSINKI</b>		<b>NEW YORK</b>			Cia. Leme Ferreira . . . . .	125
Leon Israel Co. S/A . . . . .	125	Leon Israel Co. S/A . . . . .	5.770	<b>ANTWERP</b>		
<b>CHRISTIANSAND</b>		H. La Domus & Cia. . . . .	5.500	Lima, Nogueira & Cia. . . . .	250	
Theodor Wille & Cia. Ltd. . . . .	50	American Coffee Corp. . . . .	5.000	Total . . . . .	6.750	
Almeida Prado & Cia. . . . .	50	Theodor Wille & Cia. Ltd. . . . .	3.250	<b>NOV. 27.</b>		
<b>KOTKA</b>		Hard, Rand & Cia. . . . .	2.750	<b>"L. A. Christensen"</b>		
Cia. Paulista de Exportação	75	Luiz Ferreira & Cia. . . . .	2.206	<b>NEW YORK</b>		
<b>DRAMMEN</b>		Exp. Café Brasil, Ltd. . . . .	1.500	Theodor Wille & Cia. Ltd. . . . .	22.589	
Theodor Wille & Cia. Ltd. . . . .	50	Arbuckle & Cia. . . . .	1.000	Naumann, Gepp & Cia. Ltd . . . . .	15.250	
Total . . . . .	5.218	Naumann, Gepp & Cia. Ltd	1.000	Ray Deininger & Cia. Ltd. . . . .	8.000	
<b>NOV. 27.</b>		Cia. Prado Chaves . . . . .	750	H. La Domus & Cia. . . . .	7.780	
<b>"General San Martin"</b>		Lima, Nogueira & Cia. . . . .	750	Hard, Rand & Cia. . . . .	6.833	
<b>HAMBURG</b>		Sampaio Bueno & Cia. . . . .	750	Oswaldo Ferreira & Cia. . . . .	4.000	
E. Johnston & Cia. Ltd. . . . .	4.000	Cia. Leme Ferreira . . . . .	625	F. Johnston & Cia. . . . .	2.000	
Naumann, Gepp & Cia. Ltd	2.959	Luiz Elverdin & Cia. Ltd. . . . .	517	Almeida Prado & Cia. . . . .	1.839	
Cia. Prado Chaves . . . . .	2.122	Nioac & Cia. Ltd. . . . .	500	Cia. Leme Ferreira . . . . .	1.395	
B. Gonçalves & Cia. Ltd. . . . .	1.295	Zander & Cia. Ltd. . . . .	500	Exp. Rubiac, Ltd. . . . .	1.000	
Leon Israel Co. S/A . . . . .	1.010	W. Gleseler . . . . .	500	Luiz Elverdin & Cia. Ltd. . . . .	750	
Hermann, Galh & Cia. . . . .	1.000	Paiva, Nunes & Cia. . . . .	500	Paiva, Nunes & Cia. . . . .	625	
Raphael Sampaio & Cia. . . . .	800	Cia. Caféeira de M. Geraes	495	Junqueira, Meirelles & Cia. . . . .	250	
Exp. Café Brasil, Ltd. . . . .	636	Oswaldo Ferreira & Cia. . . . .	425	Soc. Mogyana Export, Ltd. . . . .	250	
Hard, Rand & Cia. . . . .	625	Exp. Rubiac, Ltd. . . . .	350	<b>JACKSONVILLE</b>		
S. A. Levy . . . . .	609	Junqueira, Meirelles & Cia. . . . .	250	Theodor Wille & Cia. Ltd. . . . .	9.500	
Nossack & Cia. . . . .	500	S. A. Levy . . . . .	125	Naumann, Gepp & Cia. Ltd	830	
H. La Domus & Cia. . . . .	500	Total . . . . .	35.013	Total . . . . .	82.691	
Theodor Wille & Cia. Ltd. . . . .	438	<b>NOV. 27.</b>			<b>NOV. 28.</b>	
Nioac & Cia. Ltd. . . . .	250	<b>"Highland Brigade"</b>			<b>"Alegrete"</b>	
Martins, Gregory & Cia. Ltd	125	<b>BUENOS AIRES</b>			<b>NEW ORLEANS</b>	
Sampaio Bueno & Cia. . . . .	94	Nioac & Cia. Ltd. . . . .	773	Hard, Rand & Cia. . . . .	5.817	
<b>BREMEN</b>		S. A. Levy . . . . .	751	American Coffee Corp. . . . .	3.000	
Naumann, Gepp & Cia. Ltd	1.759	Hard, Rand & Cia. . . . .	371	Exp. Rubiac, Ltd. . . . .	750	
B. Gonçalves & Cia. Ltd . . . . .	750	Vidgal, Prado & Cia. . . . .	370	Mc Laughlin & Cia. . . . .	600	
Almeida Prado & Cia. . . . .	500	Cia. Prado Chaves . . . . .	300	E. Johnston & Cia. Ltd. . . . .	500	
Exp. Rubiac, Ltd. . . . .	344	<b>ROSARIO</b>			<b>HOUSTON</b>	
Total . . . . .	20.316	Barros, Pinto & Cia. . . . .	100	Hard, Rand & Cia. . . . .	1.475	
<b>NOV. 27.</b>		<b>MONTEVIDEO</b>			Junqueira, Meirelles & Cia. . . . .	500
<b>"Virginia"</b>		Duarte Pereira & Cia. L'd . . . . .	50	Total . . . . .	12.642	
<b>COPENHAGEN</b>		Total . . . . .	2.715	<b>NOV. 28.</b>		
Cia. Leme Ferreira . . . . .	1.750	<b>NOV. 27.</b>			<b>"Astrida"</b>	
Hard, Rand & Cia. . . . .	1.062	<b>"Almirante Alexandrino"</b>			<b>ANTWERP</b>	
Theodor Wille & Cia. Ltd. . . . .	875	<b>HAVRE</b>			Theodor Wille & Cia. Ltd. . . . .	5.739
H. La Domus & Cia. . . . .	875	Exp. Rubiac, Ltd. . . . .	1.063	Cia. Leme Ferreira . . . . .	3.348	
Naumann, Gepp & Cia. Ltd	591	Nossack & Cia. . . . .	1.000	Naumann, Gepp & Cia. Ltd	1.185	
Luiz Ferreira & Cia. . . . .	500	Leon Israel Co. S/A . . . . .	1.000	Lima, Nogueira & Cia. . . . .	775	
A. Sion & Cia. . . . .	250					
J. C. Martins & Cia. Ltd. . . . .	250					

## DEN NORSKE SYD-AMERIKA LINJE

(The Norwegian South America Line)

Regular Service to Denmark, Finland,  
Norway, Baltic, River Plate  
& vice-versa with 8 fast going  
**MODERN DIESEL MOTOR LINER**



### NEXT SAILINGS

FOR RIVER PLATE

m/s "SALTA" Dec. 18th.

FOR FINLAND, DENMARK,  
NORWAY & BALTIC

m/s "PARA" Dec. 23rd.

The vessels dispose of accommodation for a limited number  
of 1st. class passengers for Scandinavia and also for London  
& Dieppe with transhipment in Teneriffe.

For further particulars apply to

FREDRIK ENGELHART & CIA. — RUA S. PEDRO N. 9 — RIO DE JANEIRO  
ALEX S. GRIEG & CIA. PRAÇA DA REPUBLICA, 51 — SANTOS

E. Johnston & Cia. Ltd.	570
Almeida Prado & Cia.	460
Leon Israel Co. S/A	427
Hard, Rand & Cia.	388
Martins, Gregory & Cia. Ltd	376
Exp. Rubiac, Ltd.	305
Sampaio Bueno & Cia.	281
Cia. Prado Chaves	250
Soc. Mogyana Export, Ltd.	250
J. G. Martins & Cia. Ltd.	250
Vidigal, P.ado & Cia.	250
H. La Domus & Cia.	240
Exp. Café Brasil, Ltd.	125
Luiz Ferreira & Cia.	125
Nioac & Cia. Ltd.	125
<b>Total</b>	<b>15.469</b>

NOV. 28.

"Jamaïque"  
HAVRE

Theodor Wille & Cia. Ltd.	7.125
Hard, Rand & Cia.	3.500
E. Johnston & Cia. Ltd.	2.210
Cia. Prado Chaves	2.000
Cia. Leme Ferreira	1.750
Nioac & Cia. Ltd.	1.350
Martins, Gregory & Cia. Ltd	875
Ribeiro do Valle & Cia.	625
Naumann, Gepp & Cia. Ltd	500
Raphael Sampaio & Cia.	500
Sampaio Bueno & Cia.	500
Assumpção, Irmão & Cia. Ltd	500
Exp. Rubiac, Ltd.	500
Pedro Joest.	500
Nossack & Cia.	375
H. La Domus & Cia.	250
Oswaldo Ferreira & Cia.	250
Luiz Elverdin & Cia. Ltd.	250
Almeida Prado & Cia.	50

**Total** . . . . . 23.610

NOV. 29.

"Kr. Margareta"  
GOTHEMBOURG

Almeida Prado & Cia.	625
Theodor Wille & Cia. Ltd.	375
Cia. Prado Chaves	375
Exp. Café Brasil, Ltd.	250
Junqueira, Meirelles & Cia.	250
H. La Domus & Cia.	250
Lima, Nogueira & Cia.	250
Nioac & Cia. Ltd.	250
Hermann Gath & Cia.	125
Hard, Rand & Cia.	100
Sampaio Bueno & Cia.	75
Naumann, Gepp & Cia. Ltd	63

STOCKHOLM

Hard, Rand & Cia.	625
Cia. Prado Chaves	500
Soc. Nacional Export, Ltd.	460
Theodor Wille & Cia. Ltd.	313
Lima, Nogueira & Cia.	250
Exp. Café Brasil, Ltd.	125
Junqueira, Meirelles & Cia.	125
Hermann Gath & Cia.	125
Hard, Rand & Cia.	1.000

HELSINGBORG

Almeida Prado & Cia.	625
Junqueira, Meirelles & Cia.	250

GEFLE

Junqueira, Meirelles & Cia.	625
Leon Israel Co. S/A	125
Theodor Wille & Cia. Ltd.	125

MALMOE

Almeida Prado & Cia.	588
Cia. Leme Ferreira	250

HALMSTAD

Hard, Rand & Cia.	483
-------------------	-----

CARLSTAD

Theodor Wille & Cia. Ltd.	125
---------------------------	-----

Soc. Nacional Export, Ltd.	125
KALMAR	
Soc. Nacional Export, Ltd.	125
NORRKOPING	
Junqueira, Meirelles & Cia.	125
<b>Total</b>	<b>10.082</b>

NOV. 29.

"Lorraine Cross"

NEW ORLEANS

American Coffee Corp.	7.000
Theodor Wille & Cia. Ltd.	5.425
Lima, Nogueira & Cia.	4.400
Oswaldo Ferreira & Cia.	4.000
Hard, and & Cia.	2.650
Cia. Leme Ferreira	2.875
Ray Deininger & Cia. Ltd.	2.000
Junqueira, Meirelles & Cia.	1.750
Nioac & Cia. Ltd.	1.550
Zander & Cia. Ltd.	1.450
Almeida Prado & Cia.	1.277
Leon Israel Co. S/A	1.250
Cia. Prado Chaves	875
Soc. Nacional Export, Ltd.	800
E. Johnston & Cia. Ltd.	764
Franco, Soares & Cia.	750
B. Gonçalves & Cia. Ltd.	625
J. G. Martins & Cia. Ltd.	525
H. La Domus & Cia.	500
Barros, Pinto & Cia.	500
Luiz Ferreira & Cia.	425
Exp. Rubiac, Ltd.	375
Naumann, Gepp & Cia. Ltd	300
Mc. Laughlin & Cia.	250
Martins, Gregory & Cia. Ltd	250
Ramos, Silva & Cia.	250
Palva, Nunes & Cia.	250
<b>Total</b>	<b>43.066</b>

NOV. 30.

"Aleyone"

ROTTERDAM

Theodor Wille & Cia. Ltd.	3.687
Naumann, Gepp & Cia. Ltd	1.861
Hard, Rand & Cia.	1.125
B. Gonçalves & Cia. Ltd.	474
Martins, Gregory & Cia. Ltd	253
Cia. Prado Chaves	565
E. Johnston & Cia. Ltd.	250
W. Gieseler	188
Sampaio Bueno & Cia.	125
<b>Total</b>	<b>8.528</b>

NOV. 30.

"Highland Brigade"

LONDON

Martins, Gregory & Cia. Ltd	10
E. Johnston & Cia. Ltd.	7
<b>Total</b>	<b>17</b>

NOV. 30.

"Hoyanger"

SAN FRANCISCO DA CALIFORNIA	
Theodor Wille & Cia. Ltd.	2.857
Hard, Rand & Cia.	2.000
Naumann, Gepp & Cia. Ltd	978

SAN PEDRO

Rebello, Alves & Cia.	750
American Coffee Corp.	500
Theodor Wille & Cia. Ltd.	500
Hard, Rand & Cia.	250
Cia. Prado Chaves	250

VANCOUVER

Hard, Rand & Cia.	550
Theodor Wille & Cia. Ltd.	250
Almeida Prado & Cia.	250
Lima, Nogueira & Cia.	150

Nioac & Cia. Ltd.	150
SEATTLE	
Rebello, Alves & Cia.	750
Cia. Prado Chaves	125
Zander & Cia. Ltd.	125
Theodor Wille & Cia. Ltd.	40

TACOMA

Theodor Wille & Cia. Ltd.	210
Cia. Prado Chaves	100

PORTLAND

Theodor Wille & Cia. Ltd.	250
---------------------------	-----

**Total** . . . . . 11.035

**Total Overseas** . . . . . 303.717

FRUIT

CONFIRMATION OF SANTOS  
AND S. SEBASTIAO FRUIT CLEARANCES DURING WEEK-ENDING DEC. 6th., 1935.

FROM SANTOS

BANANAS IN BUNCHES

NOV. 30th.

"Highland Princess"

London	11.177
--------	--------

DEC. 5th.

"Waterland"

Amsterdam	5.347
-----------	-------

MEAT

MEAT CLEARANCES DURING  
WEEK-ENDING 6th. DECEMBER,  
1935.

(PER DESTINATIONS).

Kilos

NOV. 30th.

"Highland Princess"

LONDON

Armour Co. Frozen offal	12,325
Armour Co. Smoky pork	21,573

**Total November** . . . . . 3.390,541

DEC. 5th.

"Alsina"

TUNIS

Frig. Anglo Preserved	2,359
-----------------------	-------

TANGER

Frig. Anglo Preserved	1,179
-----------------------	-------

GIBRALTAR

Frig. Anglo Frozen beef	7,905
Armour Co. Frozen beef	3,892

"Delambre"

GLASGOW

Armour Co. Preserved	6,750
----------------------	-------

**TOTAL** . . . . . 22,085

## SUGAR AND COTTON QUOTATIONS

RIO DE JANEIRO, 13th December, 1935.

COTTON SERVICE		7	9	10	11	12	13
<i>Liverpool 12.30 P.M.</i>							
São Paulo fair spot	.....	6.76	6.77	6.65	6.67	6.60	6.65
Pernambuco Maceio fair spot	.....	6.61	6.62	6.50	6.52	6.45	6.50
American Middling spot	.....	6.66	6.67	6.55	6.57	6.45	6.50
American futures	January	6.44	6.46	6.34	6.37	6.25	6.29
	March	6.42	6.44	6.32	6.35	6.22	6.26
	May	6.38	6.40	6.28	6.31	6.18	6.22
	July	6.34	6.35	6.24	6.26	6.13	6.18
New York American Middling Uplands	.....	12.20	12.06	12.10	11.80	11.85	12.00
New York futures	January	11.76	11.62	11.62	11.36	11.42	11.56
	March	11.58	11.41	11.41	11.15	11.23	11.36
	May	11.49	11.34	11.31	11.06	11.13	11.24
	July	11.40	11.27	11.23	10.92	11.03	11.16
<b>SUGAR SERVICE</b>							
New York futures	January	1.99	2.02	2.04	2.04	2.08	2.11
	March	2.01	2.04	2.06	2.06	2.07	2.10
	May	2.05	2.08	2.10	2.10	2.11	2.14
London futures	July	2.08	2.12	2.15	2.14	2.15	2.18
	December	5/-	5/1 1/2	5/1 1/4	5/1	5/0 1/2	5/0 1/2
	January	5/0 1/2	5/-	5/1 1/2	5/1 1/4	5/1	5/0 1/2
	March	5/-2	5/1 1/2	5/1	5/1	5/0 1/2	5/0 1/4
	May	5/3	5/2 3/4	5/2 1/2	5/2 1/4	5/1 3/4	5/1 1/2
<b>RUBBER SERVICE</b>							
Upriver Fine	.....	14	14 1/8	14 1/8	14	14	13 7/8
Smoked Sheets	.....	13	13 1/8	13 1/8	13	13	13
Markets	.....	Steady	Steady	Steady	Steady	Steady	Steady

## Rubber

Clearances during week:

To Europe	.....	—
To the S. S.	.....	—
To other ports	.....	29,270      20,270

The Movement of Rubber in the port of Pará during the week ending December 7th 1935 was as follows:

Stock on November 30th 1935	.....	4,152,158
Entries during week ending December 7th 1935	.....	358,676
Available	.....	4,510,834

Stock on December 7th 1935 ..... 4,481,564

Spot Rubber was quoted at Pará on December 7th 1935, as follows, per kilo:

Island	.....	3\$300
Sertão Fine	.....	1\$700
Sernamby Island	.....	2\$800
Sernamby Sertão	.....	1\$600
Caucho Ball	.....	1\$800

## SHIPPING

### MOVEMENTS OF VESSELS: FURNESS PRINCE LINE

(Houlder Brothers & Co.  
(Brazil) Ltd. Agents)

- M/S "Eastern Prince" — leaves Rio 26th December for Trinidad and New York.
- M/S "Southern Prince" — due Rio de Janeiro from New York 27th December, sails for Santos, Montevideo and Buenos Aires.
- M/S "Southern Prince" — leaves Rio 9th January for Trinidad and New York.
- M/S "Northern Prince" — due Rio de Janeiro from New York 10th Jan. sails for Santos, Montevideo and Buenos Aires.

M/S "Northern Prince" — leaves Rio 23rd January for Trinidad and New York.

M/S "Eastern Prince" — due Rio de Janeiro from New York 24th January sails for Santos, Montevideo and Buenos Aires.

### MUNSON STEAMSHIP LINES

Federal Express Co. — Gal. Agents

Passengers steamers:—

"Pan America" — Sailed New York November 23rd, Bermuda November 25th, Arr. & Sailed Rio Dec. 6th, Santos Dec. 7th, Arr. & Sail Montevideo Dec. 10th, Due B. Aires Dec. 11th, Sail Dec. 14th, Arr. Santos Dec. 17th, Sail 18th, Arr. & Sail Rio Dec. 19th, Due Trinidad Dec. 27th, Ber-

muda Dec. 31st, Arr. N. York Jan. 2nd.

"American Legion" — Sailed New York Dec. 7th, Bermuda Dec. 9th, Due Rio Dec. 20th, Santos Dec. 21st, Montevideo Dec. 24th, Arr. Buenos Aires Dec. 25th.

"Western World" — Arr. New York Dec. 5th, Sail Dec. 21st, Bermuda Dec. 23rd, Due Rio Jan. 3rd, Santos Jan. 4th, Arr. Montevideo Jan. 7th, Buenos Aires Jan. 8th.

"Southern Cross" — Sailed B. Aires Nov. 30th, Arr. Santos Dec. 3rd, sailed Dec. 4th, Rio Dec. 5th, Due Trinidad Dec. 13th, Bermuda Dec. 17th, Arr. New York Dec. 19th.

Cargo steamers:—

CAMBIO



TITULOS

Private & Public Titles transacted on all Brazilian markets. Sale of Coffee to the D. N. C., São Paulo & Santos dealers. Editors of the "Revista Financeira Levy", Boletim Comercial, Suplemento Levy (Dailies). Money transactions, Foreign & National on all markets of the world. Agents & Representatives in Rio de Janeiro, Bahia, Porto Alegre, Recife, Pará and all foreign Cities.

## STOCK BROKERS

Rua 15 de Novembro, 59  
SANTOS

CUSTOM HOUSE BROKERAGE OFFICE  
Telegrams: "YVEL"

Rua Alvares Penteado, 20  
SAO PAULO

## THE BRITISH EXPORT GAZETTE.

GREAT BRITAIN'S LEADING EXPORT JOURNAL  
FOUNDED 1892

**M**ERCHANTS, IMPORTERS, and AGENTS in Brazil who are interested in the Trade of Great Britain should Subscribe regularly to this old-established and influential publication. It provides its Subscribers with the most exhaustive and exclusive commercial news service and is the connecting link between British Manufacturers and Merchants in all parts of the world.

*The Annual Subscription is 10s. or 25s. for Three Years, which includes unlimited use of its Information and Agency Departments*

"The British Export Gazette" is invaluable to Buyers of British Goods and all who Want to Represent British Firms in Brazil

Head Offices: 76, FINSBURY PAVEMENT, LONDON, E. C. 2.

## THE COMMERCIAL TELEGRAM BUREAUX

Supply Official Reports and Quotations of all the leading American, European, Brazilian and Indian Markets to the Cotton, Coffee, Grain, Produce, Provision, Petroleum and Sugar Trades of Europe and America: also re-transmit Private Despatches by Cable to multiple addresses in Europe and North and South America.

Subscribers furnished with Intermediate or Closing American Reports at night by special arrangements with London, Liverpool, or Amsterdam offices.

FOR TERMS &c., APPLY TO CHIEF OFFICE:

**COMTELBURO, Limited, 11, Tokenhouse Yard, London I. C. 2** (open day and night)

Registered Telegraphic Address: "COMTELBURO" Telephs London Metropolitan 8244 (4 lines)

LONDON: 30 Mincing Lane, E. C. 3. Telephones  
LIVERPOOL: 7, Rumbold Str. 1983 Centr. (two)  
NEW YORK: 66/70 Beaver Street, Hanover 2-4450  
AMSTERDAM: Spuistraat 4-3268Z.  
HAVRE: Rue Victor Hugo, 136  
ANTWERP: Rue des Douze Mois, 19. 11852  
PARÁ: Avenida Castilhos França, 71. Caixa Postal  
CEARA: Rua Major Facundo 680; Caixa Postal 198  
PERNAMBUCO: Rua Vis. Itaparica, 207 Caixa 299

BAHIA: Rua Portugal, 16, Caixa 203  
VICTORIA: Rua 1º de Março, 46; Sala 8, C. Postal 40  
RIO DE JANEIRO: Av. R. Branco, 33-1.º, C. 266  
SANTOS: Rua Cidade de Toledo, 7, Caixa 243  
S. PAULO: Rua 3 de Dezembro, 48, 1º Caixa 1281  
CURITYBA: Av. João Pessoa, 71; 2º and. C. Postal 79  
RIO GRANDE: Rua Riachuelo, 199; Caixa Postal 92  
PORTO ALEGRE: R. Siqueira Campos 903, C. P. 500  
B. AIRES: Bolsa de Comercio, 239, tel. U. T. 3 2340





# Furness Prince Line

NEW YORK-SOUTH AMERICA

**LUXURIOUS ACCOMODATION — FIRST CLASS PASSENGERS ONLY**

RIO — NEW YORK 13 DAYS

## **EASTERN PRINCE**

WILL SAIL DECEMBER 26th,  
FOR TRINIDAD AND NEW YORK

## **SOUTHERN PRINCE**

DUE FROM NEW YORK DECEMBER 27th.  
FOR SANTOS, MONTEVIDEO & BUENOS AIRES

**Round trip rates for limited periods considerably reduced.**

TRIANGULAR TOURS — NEW YORK — EUROPE — BRAZIL — AT SPECIAL RATES

## Houlder Brothers & Co. (Brazil) Ltd.

Rua do Comércio, 35 — SANTOS

2001 & 3728

Avenida Rio Branco, 63-67, 1st Floor — RIO DE JANEIRO

Tel. 23-0754 and 23-0588

## LAMPOR & HOLT LINE LIMITED.

### BRAZIL SERVICE

FROM GLASGOW AND LIVERPOOL to: Bahia, Rio de Janeiro, Santos, Rio Grande do Sul, Pelotas & Porto Alegre. From New York and South Atlantic Ports to Brazil and the River Plate.

SAILINGS	From Glasgow	From Liverpool	From New York	Due Rio	Due Santos
LINNELL . . . . .	7th Dec. 1936	14th Dec. 1936	—	1936 4th Jan.	1936 6th Jan.
NASMYTH . . . . .	4th Jan.	11th Jan.	—	1st Feb.	3rd Feb.

### HOMeward SAILINGS

BROWNING . . . . .	leaves Rio 19th Dec. for Bahia and Liverpool.
BONHEUR . . . . .	leaves Santos 20th Dec., Rio 23rd Dec. for New York.
BIELA . . . . .	leaves Santos 10th Dec., Rio 18th Dec. for Liverpool.
LASSELL . . . . .	leaves Santos 8th Jan. Rio 10th Jan. for Glasgow.
SHERIDAN . . . . .	leaves Santos 23rd Jan., Rio 24th Jan. for New York.

Cargo taken on through Bills of Lading, via Rio de Janeiro, to Aracajú, Victoria, Antonina, Paranaguá, São Francisco and Santa Catharina

All steamers, outwards and homewards, have accommodation available for Saloon Passengers at economic rates.

Apply to:—

Santos:  
F. S. HAMPSHIRE & Co. Ltd.  
Bahia:  
F. STEVENSON & Co. Ltd.  
Fernambuco:  
WILLIAMS & Co.

AV. RIO BRANCO, 46-4. and.  
Tel. 23-1980

**RIO DE JANEIRO**

S. Paulo:  
F. S. HAMPSHIRE & Co. Ltd.  
Buenos Aires:  
LAMPOR & HOLT LINE Ltd.  
Montevideo:  
M. REAL AZUA.