

# Wileman's BRAZILIAN REVIEW

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.

Rua Theophilo Ottoni, 41  
RIO DE JANEIRO

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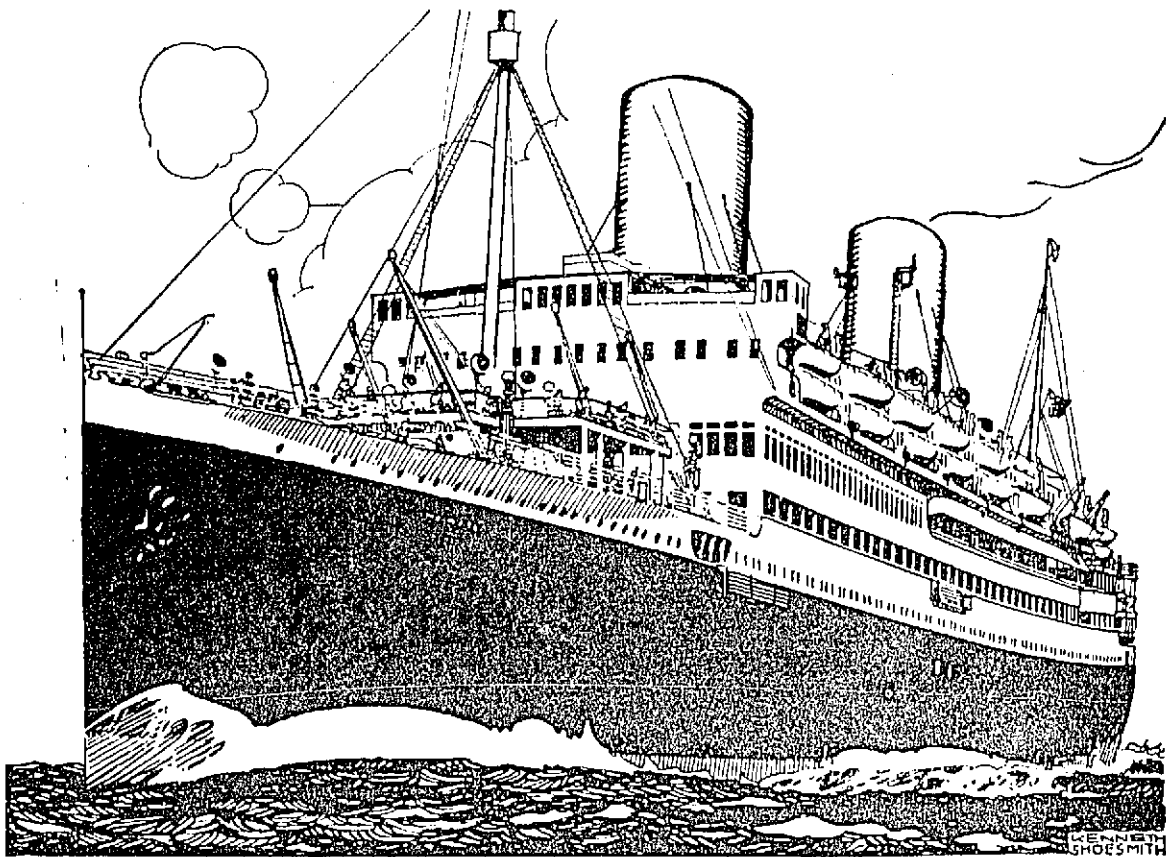
VOL. 27

RIO DE JANEIRO, Monday, 2nd. December, 1935

N. 48

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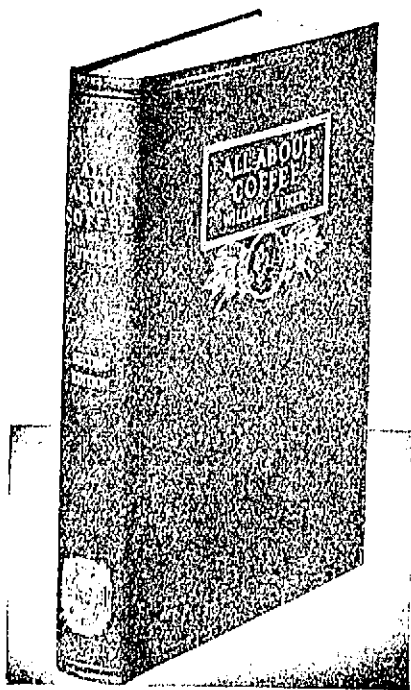
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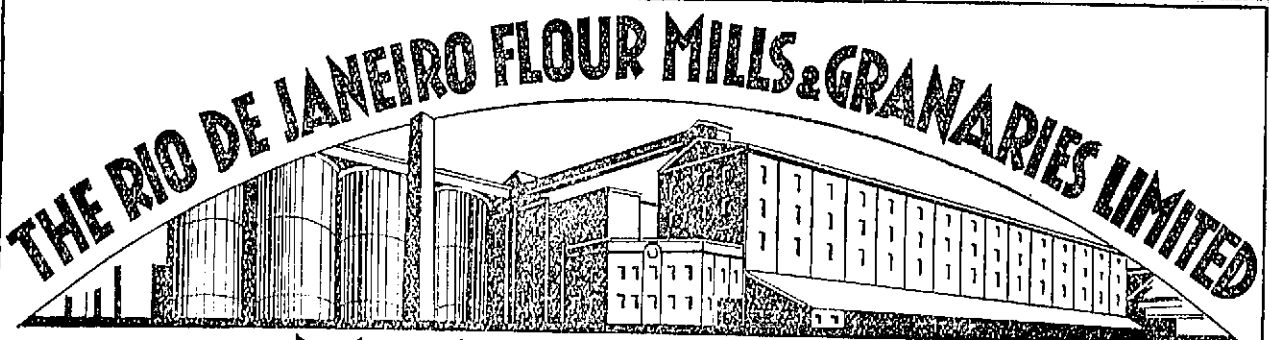
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# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

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## Notes

*Maritime Freights* We give below a free translation of the verdict of Dr. Edgar Ribas Carneiro, Federal Judge, on the 28th. November, in view of a petition lodged by certain coffee exporters against the Homeward Freight Conference Lines.

"The following Shipping Lines, viz: — Compagnie de Navigation Sud-Atlantique, Société Anonyme des Chargeurs Réunis, Koninklijke Nederlandsche Lloyd, Société Générale des Transports Maritimes à Vapeur, Hamburg-Südamerikanische D. G., Lambert & Holt Ltd., Compagnie Maritime Belge (Lloyd Royal) S. A., Johnson Line, Den Norske Syd-Amerika Linje, Rotterdam-Zuid Amerika Linje, Det Forenede Dampskibs Selskab, Royal Mail Lines Limited, Finland Syd-Amerika Linjen, "Italia", Flotte, Riunite Ocsulich-Lloyd Sabauda, — are ordered to furnish, whenever so requested by the suppliants, space for the shipment of coffee on vessels of the said Companies lifting cargo at Brazilian ports receiving and transporting the merchandise in equality of conditions and advantages with those exporters who avail themselves exclusively of the said Lines, the right being reserved to the suppliants to avail themselves of all and any vessels of other Companies, a fine of one hundred Contos of Reis being imposed on any of the said Companies transgressing in any way the terms of this order."

The suppliants were Messrs. Cia. Cafecira de Minas Geraes, Vivacqua Irmãos S/A., Marcellino Martins Filho & Cia., and Rebello Alves & Cia.

*Federal Council of Overseas Trade* At the plenary session of the Federal Council of Overseas Trade held last Monday, the Minister of Foreign Affairs was present, together with the Director of the Council, Sr. Sebastião Sampaio.

The first matter to which the session attended was the Brazilian commercial Pact with Uruguay recently concluded, which appears in another part of this week's Review.

Sr. Euvaldo Lodi reported that the Model Slaughter House at Bello Horizonte had been completed. This Slaughter House is fitted with the most modern appliances and excellent refrigerated chambers; the capacity is six hundred head of cattle daily. The Slaughter House will be able to commence operations as soon as the railway branch line is completed and provided with refrigerated wagons; this track has both narrow and wide gauge rails.

Sr. João Maria de Lacerda quoted a telegram from the President of the Co-operative Association of Aviculturists, petitioning for a ten per cent reduction in railway freights, and a new ruling in connection with the rediscounting of bills. It is claimed that the Association, with these favours, will be enabled greatly to increase the export of eggs from the country. The matter was filed for investigation.

Sr. Victor Viana moved that the citrus fruit question should receive the immediate attention of the Co-

uncil. This Counsellor referred to the permanent measures destined to ensure the commercial organisation of the exports of oranges and other fruit, stressing points raised at previous sessions of the Council, in connection with modern Packing Houses with refrigeration apparatus installed, technical administration of production commencing in the orchards, and the founding of a "Fruit Bank" and the organisation of adequate transport facilities.

Sr. Victor Vianna's motion was passed to the Committee specially nominated for the investigation of matters appertaining to the fruit exports of the country, and will be converted into a motion at the forthcoming session of the United Chambers of the Council.

Finally the Council examined the petition of the sugar Syndicates, in regard to the liberation of exchange on sugar exports. In view of the situation created by over-production, and as the resulting surplus cannot be absorbed on the home markets, the Council resolved, in accordance with the proposal of Sr. Valentim Bouças, and the request of Sr. Sebastião Sampaio, to authorise the Director of the Exchange Department of the Bank of Brazil to study the possible solutions of the matter in conjunction with the producers. The Council afforded anticipated approval of the concessions which the Director of the Exchange Department should consider suitable, which are to be presented at the next meeting of the Council. Sr. Euvaldo Lodi read a report on the production of sugar and alcohol since the institution of control on these commodities, making the suggestion that Sr. Leonardo Truda, President of the Alcohol and Sugar Institute, should be asked to collaborate in the investigations.

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B. A.	4	Gal. Osorio.	Hamburg.	23-5947
B. A.	4	Oceania.	Trieste.	23-5840
B. A.	7	Cap Arcona.	Hamburg.	23-5947
B. A.	10	Asturias.	S'mpton.	23-2161
B. A.	11	Conte Grande.	Genoa.	23-5840
B. A.	12	Monte Olivia.	Hamburg.	23-5947

### FROM EUROPE:

FROM	Arrives Rio	VESSEL	DEP. Rio	Destina- tion	Phone Rio
London	9	H. Patriot.	9	B. A.	23-2161
Hamburg	11	Cap Norte.	11	B. A.	23-5947
London	15	Andalucla Star.	16	B. A.	23-5988
S'mpton	16	Arlanza.	16	B. A.	23-2161

### TO U. S. A.

FROM	DEP. Rio	VESSEL	Destination	Phone Rio
B. A.	5	South. Cross.	New York.	23-2000
B. A.	12	West. Prince.	New York.	23-0754

### FROM U. S. A.

FROM	Arrive Rio	VESSEL	DEP. Rio	Destina- tion	Phone Rio
N. Orleans	4	Delsud.	4	B. A.	23-4134
New York	6	Pan America.	6	B. A.	23-2000
New York	13	East. Prince.	13	B. A.	23-0754

### TO SOUTH AFRICA & JAPAN

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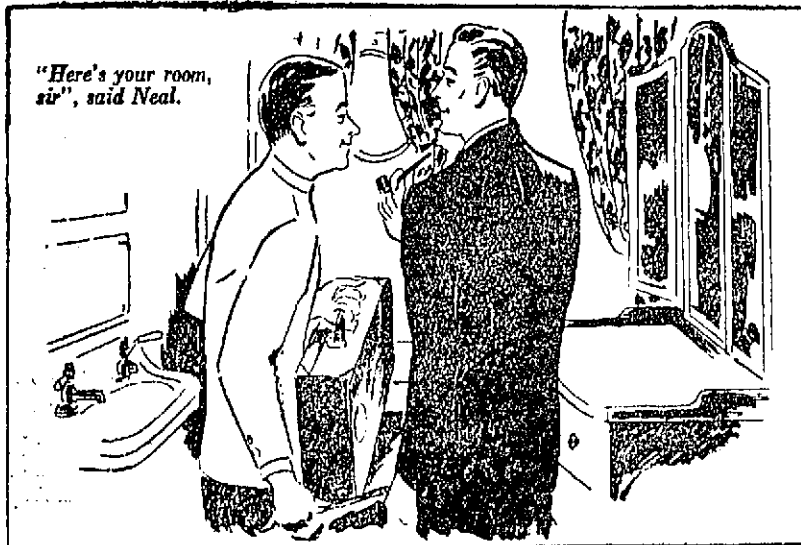
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Natal	2	Condor.	2	P. Alegre
P. Alegre	2	Panair.	3	Belem
Europe	3	Air France.	3	B. A.
P. Alegre	3	Condor.	4	Natal
B. A.	5	Condor.	5	Europa
		Condor.	6	P. Alegre
B. A.	5	Panair.	6	Manaos & U. S. A.
Manaos	8	Panair.	7	P. Alegre
P. Alegre	7	Condor.		
Eurpce	8	Condor.	8	B. A.
B. A.	8	Air France.	8	Europe

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# • THE ADVENTURES OF CLIVE WEATHERSTONE •

## No. 2 *Mr. Weatherstone goes aboard....*



"Here's your room, sir", said Neal.

MR. Clive Weatherstone's last week in Brazil had been a busy one. He arrived on board the "Avila Star" tired and nervous. Frank Neal, chief bedroom steward, showed him to his cabin.

"Here's your room, sir", said Neal, "hope you will find everything to your liking".

Mr. Weatherstone glanced over the large, airy cabin. The comfortable chairs, wardrobes, wide beds and tasteful decorations gave him a pleasant impression at once.

"This does look cheery", said Mr. Weatherstone with a smile, "I think I'm going to like this ship".

"I hope so, sir! Most people do. Here's running hot water in the wash basin, sir, a little convenience not all ships have. Those electric fans and our system of forced ventilation will keep you cool when the ship is in the tropics." "Excellent, Neal! This is real luxury".

"That's the way the Blue Star likes to have you feel, sir. I'll send your steward to help you unpack. And if there's any special service you need, sir, kindly let us know."

(to be continued next week)

### TO EUROPE

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### TO B. AIRES

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Rodney Star Dec. 16th.

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### National Council of Highways

A project for the formation of a National Council of Highways was submitted to the Federal Senate by the Committee of Public Works.

The Articles of the project provided, briefly, for the representation of all States of the Union, under Federal control, with entire freedom of action to all State Governments. The Council would be responsible for the following:

- 1) The elaboration of an ante-project for the national highway scheme to be presented to the Federal Senate.
- 2) Project and estimate the cost of stretches of highways the construction of which should be commenced without delay.
- 3) Propose to the Ministry of Highways and Public Works the convenience of the partial construction of highways duly studied and estimated.
- 4) Adopt and modify general rules in regard to the conditions under which highways should be constructed, such as gradients, curves, surface, signals and other signs, advertisements, and regulations in connection with traffic.
- 5) Resolve the justifiable expenditure on highway construction and maintenance. The actual construction and maintenance work would be financed by the State Governments in their respective territories.

This projected Council will be of great interest to the prosperity of Brazil, as there are remarkably few branches of commerce and trade in modern times that do not in one way or another depend on good roads for quick and reliable transport.

### Sugar

Exports of Sugar during the first nine months of the current year reached the high record of 60,559 tons, value 34,596 Contos of Reils, being 36,754 tons and 20,399 Contos higher than exports during the same period in 1934.

Meanwhile, the Government of the State of Rio de Janeiro passed a Decree on the 28th, instant exempting a quantity not exceeding 250,000 bags of Demerara sugar for export from State taxes. The State will concede free space in warehouses for this sugar, any overtime and extra labour expenses of the warehousemen and stevedores being for the producers' account. The Leopoldina Railway Co. have collaborated with the State Government by quoting the special rate of one hundred Reils per ton per kilometre for the freight on this sugar.

This action of the Government is the result of petitions of Syndicates in the State, who maintained that producers were sustaining heavy losses in view of their inability to use all their machinery, and that a considerable amount of cane was wasted.

Taken in combination with the investigations of the Federal Council of Overseas Trade, this official assistance rendered the sugar industry promises well for the future.

The Decree covering the construction of a modern port at Macaé, State of Alagoas

Capital of the State of Alagoas has been sanctioned by the President of the Republic. This matter has been pending for some time now, and the passing of the Decree will open a new era of prosperity for this Northern State.

The chief exports of the State of Alagoas are sugar, skins, rice, maize, and a few other cereals. Imports are general. Imports during 1934 totalled 13,769 tons, value £ 138,921; exports during the same year were ... 21,642 tons, value £ 83,937.

*Brazil-Uruguay* A bilateral Trade Treaty has been approved by the Brazilian and Uruguayan Governments which materially affects the trade in fresh fruit of both countries, and also facilitates the import of Brazilian Timber into Uruguay. All Brazilian fresh fruits, with the exception of oranges, tangerines, and bananas will enter Uruguay free of duty. Oranges and tangerines will continue to pay the tariffs now in force, but bananas will enjoy a 50 per cent reduction. Brazilian timber will enter Uruguay free of duty in unrestricted quantities, either at the Port of Montevideo or at any frontier point where Custom Houses are established. Free import of this product was formerly restricted to 8,000 tons yearly. Brazil concedes duty exemption to all classes of Uruguayan fresh fruit. This agreement will come into force on December 13th.

*U. S. Trade Pact* The official exchange of notes ratifying the commercial Pact between the United States and Brazil will take place in Washington on the 2nd. December next, the necessary documents being expected to arrive in the American Capital shortly. The Department of State has announced that the Pact will come into force on the first of January next year.

We would advise those interested that the Departamento Nacional do Café recently petitioned the Minister of Finance to issue the necessary instructions to ensure that the Department shall henceforward receive a copy of all shipping manifests covering coffee, from all ports, whether loaded for national or foreign destinations.

*Brazilian Rice Production.* Rice, one of the most important staple foods of Brazil, has always been a major preoccupation of the Department of Agriculture. The statistics for the current year, therefore, are a source of satisfaction, for they clearly demonstrate that the country is practically independent of foreign supplies.

Importation is rapidly diminishing and due to seasonal demands of the rice consumers of the world, exportation is actually taking place on a small scale. This anomaly is admissible due to difficulties of transportation from the producing regions to the consumer within the limits of the country. If, and when, the freight tariffs are levelled to an economic basis, importation will cease entirely, and a surplus will be available for exportation.

The State of Rio Grande do Sul was formerly the foremost producer of rice but of recent years São Paulo has assumed the premier position. Minas Geraes is now in third place. São Paulo has gained on account of its natural advantages: topography of its land, low transport costs to a large consuming population. The fact that the land allows for modern methods of tillage and harvesting also has a great influence. Though Minas Geraes is in third place it cannot adequately supply its own demands. Pará authorities have been active in promoting planting with a marked degree of success, partially due to the influence of Japanese immigration. Goyaz and Mato Grosso produce an excellent quality of upland rice that is the equal of, or superior to, that of other parts of the country. With proper care as to selection it should be able to take a favourable position in world markets.

In view of the foregoing it would seem significant that Argentina imported rice, mostly in the hull, to the value of approximately 38,000 contos during the year 1934.

### THIRTY FIVE YEARS AGO

Extracts from "The Brazilian Review" of  
December 4th. 1900

*The Foreign Banks.* A *Federação*, edited by Dr. Pinto da Rocha, the well known anglophobe deputy for Rio Grande, enlarging on the enormities of the foreign banks states that one of them lately distributed a dividend of 35%. At that rate it won't take long to get to the cento por cento of the Israclites. Dr. Pintos father is a banker.

*The Estado's* correspondent in Mattão states that the coffee crop in that district is expected to be enormous.

It is stated that the administration of the Central Railway, encouraged by the result of the substitution of wood fuel for coal in a recent trial between the station of Lagedo and São Paulo, intends to burn wood fuel only for the future. Efficient spark catchers will be used.

Festive preparations are being made in Ribeirão Bonito for the inauguration of the Dourado Railway Company's new section of line between the above named city and Dourado.

The *Platêa* states that Drs. M. P. Villaboin and J. M. Sampaio Vianna, trustees of the Cia. Viação Paulista, have petitioned for leave to sell by auction all the assets of the said Company in São Paulo, whose value is estimated at 14,000,000\$, reserving the right to bring an action for damages against the Light & Power Company. Rumours are again current as to an arrangement being come to between the two companies.

*The Bubonic Pest.* The movement from 21th to 30th. November was as follows:

In hospital on 23rd. November .....	21
New entries from 24th to 30th Nov. ....	3 24
Deaths from 24th. to 30th November .....	3
Discharged 24th. to 30th. November ...	4 7
	17
Of which 13 under treatment and 4 convalescent.	

A supplementary credit of 100,000\$000 has been opened at the Department of Agriculture for sanitary works in Santos.

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Total Coffee loaded for the crop up to November 30th, 5,140,510, bags.

**COFFEE COMMENTARIES**

Since the beginning of August last there have been continuous reports that the 1935-6 crop would not reach the estimated total. This has proved to be the case, chiefly due to heavy rains and the several unprecedented storms which ravaged the country in the middle of September.

The table below shows the original and revised estimates of the Departamento Nacional do Café:

States	Original	Revised
São Paulo . . . . .	12,600,000	11,100,000
Minas Geraes . . . . .	3,000,000	3,000,000
Espirito Santo . . . . .	1,300,000	1,300,000
Rio de Janeiro . . . . .	900,000	900,000
Paraná . . . . .	350,000	450,000
Bahia . . . . .	250,000	250,000
Pernambuco . . . . .	200,000	200,000
Goyaz . . . . .	70,000	70,000
	18,670,000	17,270,000

From this table it will be seen that the Parana production has increased by 100,000 bags, while São Paulo alone of the producing States shows a decrease. These figures are taken from official D. N. C. sources, but it is somewhat remarkable that only the State of São Paulo should have suffered a decrease, while neighbouring States remained unchanged. Information received in this city

from Minas Geraes confirms past rumours that the production of this State has been reduced by more or less 500,000 bags. One reliable coffee writer in Rio says that the total for the crop cannot exceed sixteen million bags.

In view of the official reduction of 1,400,000 bags, it is reasonable to suppose that the D. N. C. will not consider it necessary to purchase the total of 4,000,000 bags required by the Convention, which would, in the long run, be of advantage to the trade, as the D. N. C. will be at least that much less in debt to the Banco do Brazil.

Passing from this matter, a study of the question of the prices fixed by the D. N. C. for the purchase of the coffee necessary to the maintenance of statistical equilibrium is interesting. It is alleged that the actual purchases will commence in the early days of 1936.

The prices fixed by the D. N. C. have given rise to some discontent, particularly in view of the large difference between the Rio and Santos prices for higher types. This difference is described as unjustified.

Several other weak points have been pointed out, and we give below examples showing the bases of arguments substantiating the complaints. The following figures are significant:

Market quotation, Type 7, Rio (average)	67\$000
Less—Expenses from Interior, sacking etc.	22\$000
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The D. N. C. price fixed for Type 7, Rio, is 16\$000, which is perfectly in order for the greater proportion of the coffee of this Type destined to Rio. However, coffee from certain parts of the Interior is not charged more than a total of . . . . 16/17\$000 expenses per bag, and it is therefore obvious that dealers in these regions will not be interested in selling to the D. N. C. at a loss of perhaps as much as 7\$000 per bag.

Certain coffees from the Northern parts of the State of São Paulo, destined to Santos, will in no way vary from equivalent types from the Interior of Minas Geraes, destined to Rio, and would not realise the higher quotations allowed for by the D. N. C., even though Santos quotations are higher than those in Rio. By no possible stretch of imagination could a difference of as much as ten Milreis per bag be realised.

Other objections raised have been in regard to the heavy difference in price which would be realised on types higher than 4, but these must be ruled out as the D. N. C. circular distinctly said that no higher price would be paid for any coffees above Type 5.

Again, Type 5, Rio, is quoted at 72\$000 per bag, which, after deduction of expenses, leaves 50\$000 as compared with 58\$000 paid by the D. N. C.

The theory current on the market is that the table of purchases fixed by the D. N. C. will have the effect of with holding from the market higher

types of coffee which have a good sale, and ensuring the supply of types which are in lesser demand.

However, the last paragraph of the circular distributed by the Centro do Comercio de Café last week must be remembered: "The D. N. C. has borne in mind . . . . the varying conditions of national markets. . . .". There can be no doubt that the D. N. C. has made a most careful study of all markets before publishing the purchase prices, and it remains to be seen whether the systems to be adopted will be successful. There is still time, moreover, for a certain amount of modification.

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what you  
like—

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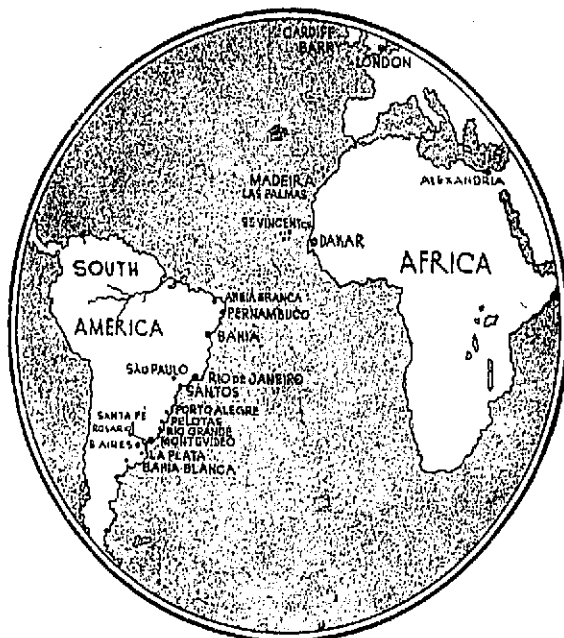
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TRADE MARK

## LONDON FINANCIAL POSITION

November 22, 1935.

Foreign politics and finance are now causing some concern. It was erroneously reported that Italy had placed an embargo on the movement of balances in that country owned by foreign banks, but evidently all that has been done is the adoption of measures to tighten control of foreign exchange. The effect of the application of economic sanctions against Italy, has yet to be seen. There is talk of America placing an embargo on oil exports to Italy; if this is decided upon and the example is followed by Russia and Rumania, which supply a large part of the needs of Italy in this matter, the aspect of things would be greatly altered, especially if similar action were taken by the Anglo-Iranian Oil Co., (formerly the Anglo-Persian) and some people are rather puzzled that the last named undertaking (in which the British Government has a financial interest) has so far continued to supply Italy with oil.

In France a fresh political economic crisis appears to be developing. Confidence in the future of the franc has weakened again, largely because of the difficulty in balancing the Budget, and this is reflected in heavy withdrawals of gold from the Bank of France, which is estimated to have lost about £30,000,000 in a period of four weeks. The weakening of confidence is also shown in forward selling of the franc the three months discount upon which has risen to about 3 francs. In an endeavour to stem the gold efflux the Bank Rate was further advanced this week to 5%. There are also indications of a renewal of gold hoarding in London on foreign account. It is possible that the present French Government will fall when the discussions on the Budget are resumed early next month, in which case a financial crisis would probably follow. Evidently France does not wish to abandon the gold standard, but the question of an embargo on gold exports has been discussed. It would seem that if France could properly balance the Budget confidence would be strengthened, but even then the political situation would cause some uneasiness, for the country appears to be restless for a change, and the policy of Great Britain in regard to economic sanctions against Italy is not popular in France, though France has acquiesced in the decisions.

The monetary situation here is still unchanged; indeed, events abroad may accentuate the easy credit conditions by increasing the amount of foreign funds sent to London for safety. Consequently the new capital issues in prospect will be arranged on favourable terms to the borrower. These operations are not likely to have a lasting effect upon gilt-edged securities because for the most part they will represent debt conversions. Stock markets generally are still reflecting the strengthening of confidence that resulted from the return of the National Government to power with a substantial majority and the feeling of relief that for the next four or five years the country is not li-

kely to experience the disturbing effects of a Labour or Socialist Government pledged to the nationalisation of the banks, etc. A critical state of affairs has arisen, in connection with the coal miners' demand for increased wages, a preponderating majority having recently voted in favour of a strike if the increase is not granted. It is not anticipated that there will be serious labour difficulties, for the Government will almost certainly intervene and propose some plan that will be acceptable both to the coalowners and the pit workers. Otherwise the country's trade generally would be seriously affected.

Interesting movements in the Stock markets recently have included a steady appreciation in Brazilian Government bonds, and this is at last extending to the railway securities. Leopoldina ordinary doubled its market value in a very short period, and substantial advances have occurred in the two debenture issues and also in the Leopoldina Terminal guaranteed stock. The price recovery is broadly attributed to improved economic conditions in Brazil, but there is also some belief that the Leopoldina Railway will pay at least part of its Debenture interest. The improvement in Argentine rails has been well held, and in this group also the recovery from the lowest prices of the year (which were touched after the last annual reports appeared) has been of a somewhat spectacular character.

There is considerable activity in the various American securities dealt in London, and the general idea seems to be that prices will reach a still higher level owing to the improvement in business conditions in the United States. It is also suggested that unless the American Budget can be balanced, the continuance of a huge Government expenditure in providing work for the unemployed and in helping industry generally must ultimately produce a condition of inflation, which of course would be reflected in much higher prices for commodities and Stock Exchange securities.

The annual reports of our industrial undertakings continue to make a very good showing, increases in profits being quite common, while bigger dividends are numerous. There is distinct evidence that the purchasing power of the community has grown during the last 12 months or so, and at about Xmas-time this is expected to be reflected in a record high note circulation of the Bank of England. Consequently that institution continues to buy gold, and the latest return shows the total at the new record of £198,000,000. The idea that this foreshadows a return to the gold standard is scouted. It is simply for the purpose of preventing a fall in the reserve to an unusually low figure towards the end of the year.

*King George IV*  
Old Scotch Whisky

## LONDON PRODUCE NOTES

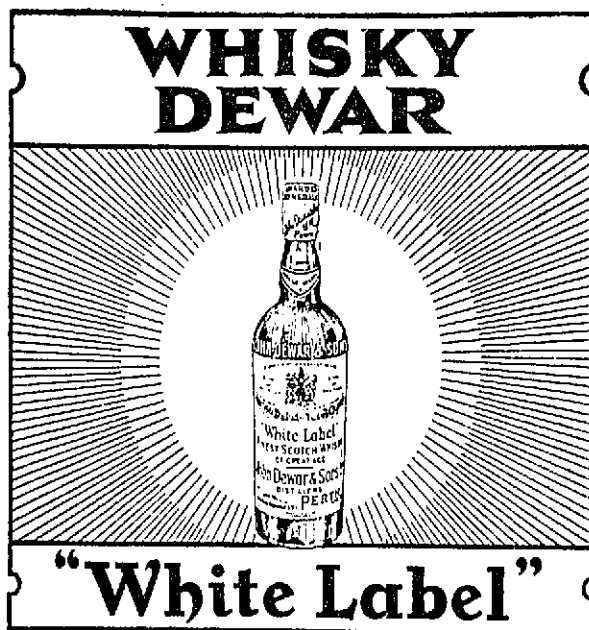
London, Nov. 22, 1935.

**SUGAR** — On the London Produce markets the sugar section closed the week on a much better tone. There was an improved demand for refined on home & export account, and prices were raised 1½d. per cwt. In raws, business was quiet, but despite this, sellers have advanced their prices, and now ask 4/11 ¼d. per cwt. for foreign 96 per cent, prompt shipment. The reserve of sellers of raws was encouraged by the reports from the beet growing areas in this Country. Excessive rains have hampered the lifting of the roots and in some cases fields are sodden with water, and the crop will have to be abandoned. The average sugar content to date is only 16.82 per cent against 18 per cent for last season, while only about 8½ tons of roots per acre are being obtained. It is estimated that the final outturn will be nearly 25 per cent below that of last year when 654,236 tons, raw value, was obtained. The futures market also closed the week firm, and pressure on the December delivery position was lessened by the sale of two cargoes to Continental ports. The United States beet crop estimate has been reduced from 1,094,300 tons to 1,063,000 tons, and it is possible that larger imports of cane sugar into the United States will be found necessary during 1936.

**RUBBER** — The rubber market has been unsettled by reports that the Dutch Authorities were asking for an increase in their quota allowance on the grounds that the original amount was too low. The extent of the Native plantings was unknown when the first arrangement was made and apparently they are much larger than was at first supposed. Private discussions are going on and the meeting of the International Rubber Regulation Committee was postponed from Nov. 26 to Dec. 3. The market eased at first to 6 ¾d. per lb. for smoked sheet spot, but trade buying was in evidence and the market steadied to 6 3/16d. per lb. The American figures for October made good reading. Arrivals were 34,356 tons against 34,569 during September and 35,298 during October last year, and consumption 42,436 tons against 37,553 and 31,347, while the stock at end of October was . . . . 317,849 tons against 326,236 and 362,018 tons. It is estimated that stocks outside the regulation areas, have declined by over 50,000 tons during the ten months of this year.

**TEA** — There was an improved demand for Indian teas, but the better Ceylon grades again showed a falling off in quality and were easier to the extent of halfpenny per lb. Export demand was quiet.

**COFFEE** — About 8,000 bags of African coffee have arrived, and future auctions are expected to be more interesting. There has been a better demand for Accra cocoa, chiefly on Continental



account, and good fermented, Nov/Jan., Dec./Feb. and Jan./March sold at 22/3 per 50 kilos, c. i. f. Continent.

**JUTE** — The jute market after showing firmness in sympathy with Calcutta reacted sharply, and First Marks, Nov/Dec. was offered at . . . . . £20.10.0 after business up to £20.17.6. per ton., c. i. f.

**TIMBER** — Steady business was reported in mahogany and hardwoods. Mahogany logs attracted more inquiry for use in building and other industries; but consumption of this timber in cabinet-making directions, continues unsatisfactory, except that an active demand continues from these quarters for wood with figure. Business in teak shows some expansion, with larger quantities taken by the railways and shipbuilders. Prices of American hardwood were firmer.

**FRUIT** — Oranges made better prices; Brazilian, 150, 13s.9d. to 14s.; 176, 14s6d. to 15s.; 200, 15s.6d. to 16s.; 252, 16s.3d. to 17s.; 288, 16s.6d. to 17s. First arrival of Malagas, colour and quality good; ½ cases, 300 16s.; 390, 16s.6d. to 17s.; cases 420, 20s. to 20s.6d.; 714, 27s. to 30s. Bananas in short supply; Canary 11s. to 18s. per crate; Brazilian 10d. to 11d., and Jamaica 8d. to 10d. per doz. Arrivals from Brazil last week; 41,000 bunches of bananas and 47,000 boxes of oranges.

**HIDES** — Were in quieter request but prices show little variation from last week's level. B. A. Americanos were quoted at 7½d.; B. A. Inservibles 4¾d. and M. V. Americanos at 7½d. per lb. Sales included dry Mollendos at 6½d. to 6¾d., and salted São Paulo's at about 4¾d. per lb. African hides were fairly steady. Capes ruled at 6¾d. and 6d. for first and second D/S, and 7¾d. and 6¾d. for drys. A little business was reported in Adis Abebas 12 lb. and up, at 5¾d., and Mombasas 8/12 lb. and up, at 6d. per lb. Australian hides were slow and occasionally a shade easier.

## BAHIA COCOA MARKET REPORT

## CHEMICAL PRODUCTS

Bahia, 28th of November, 1935.

## STATISTICS:

	Bags
Receipts from 1st to 26th inst. . . . .	195,230
Shipments do. do. . . . .	180,024
Stocks on 26th inst. . . . .	120,912

**CROP & WEATHER:** — During the last fortnight the weather in various zones was somewhat irregular, with temporary rains.

Harvestings and receipts continue normal and the bar at the entrance of the port of Ilhéos is improving considerably.

**MARKET & PRICES:** — Prices on the local Exchange advanced further, and we have buyers here on the basis of 5 c. c. & f. N. York.

Prices in the interior are in sympathy with the local Exchange on account of coverings, speculations etc. All big farmers are refusing to sell in expectation of better prices in the near future.

We noticed a continuous good demand from all consuming markets for near and future positions; business, however, was limited owing to the factors explained above.

We quote to-day on Superior:

c. & f. New York	Dec./Jan. shpt.	4.95 c. per lb.
	Jan./Mar. shpt.	5 c. do.
c. & f. Amsterdam	Dec./Jan. shpt.	sh. 23/9 per 50 ks.
	Jan./Mar. shpt.	sh. 24/- do.
c. & f. Hamburg	Dec./Jan. shpt.	Rm-17.60 per 50 ks.
c. i. f. B' Aires	Dec./Jan. shpt.	m\$-39.95 per 100 ks.

**EXCHANGE:** — Irregular throughout the week, closing firm to-day at the following rates:

Bank rate . . .	£ stg.	Rs. 88\$600	US\$ Rs. 17\$840
Official . . .	£ stg.	Rs. 57\$540	US\$ Rs. 11\$660
Free . . .	£ stg.	Rs. 87\$600	US\$ Rs. 17\$640

CORREA RIBEIRO &amp; CIA.



**"King George IV"**  
Old Scotch Whisky

## BRAZILIAN IMPORTS — SEPTEMBER, 1935

Commodities	Kilog.	£
Acetic acid . . . . .	581	35
Citric acid . . . . .	22,186	1,133
Muriatic or hydrochloric acid . . . . .	30	2
Nitric acid . . . . .	55	7
Boric acid . . . . .	12,077	257
Organic acids not specified . . . . .	11,118	662
Sulphuric acid . . . . .	798	13
Tartaric acid . . . . .	4,736	289
Tannic acid . . . . .	4,039	301
Acids unenumerated . . . . .	16,755	436
Chemical manures . . . . .	2,051,355	6,530
Mineral waters for medicinal use . . . . .	1,978	90
Cocaine . . . . .	9	373
Codeine . . . . .	1	19
Caffeine . . . . .	808	363
Morfine . . . . .	5	126
Quinine . . . . .	1,324	3,870
Other alkaloids and salts thereof . . . . .	602	798
Liquid ammonia . . . . .	1,862	140
Alcohol and ether for scientific use . . . . .	408	150
Benzine . . . . .	57	10
Bicarbonato of sode . . . . .	55,394	584
Carbonato of ammonia . . . . .	17,600	232
Borax . . . . .	25,958	253
Carbide of calcium . . . . .	10	—
Capsules, pills, globules, etc. (medicinal) . . . . .	1,705	5,418
Chlorate of potassium and sodium . . . . .	55,006	1,379
Chlorides and other alkaloids salts not specified for scientific use . . . . .	4,598	831
Barium chloride for industrial use . . . . .	—	—
Chlorates for industrial use, not specified . . . . .	36,899	2,316
Aggressive chemical compositions and their ingredients . . . . .	37,075	858
Chloride of lime . . . . .	136,680	1,885
Chloride of calcium . . . . .	16,737	156
Ethyl chloride . . . . .	18	9
Medicinal elixirs and liquors . . . . .	1,756	514
Medicinal plasters . . . . .	1,609	444
Medicinal ampoules . . . . .	2,369	14,009
Medicinal drops . . . . .	393	1,155
Glycerine . . . . .	756	43
Yodide of potassium . . . . .	4,069	1,524
Lysol, creoline and similar preparations . . . . .	39,603	2,083
Colloidal metals and metalloids . . . . .	18,580	103
Precious metals for use in chemical preparations . . . . .	124,528	270
Cod oliver oil and emulsions thereof . . . . .	1,504	119
Other medicinal oils and emulsions . . . . .	512	271
Oscides for scientific use, not specified . . . . .	7,740	550
Oscides for industrial use not specified . . . . .	36,908	1,048
Caustic potash . . . . .	9,485	283

Pharmaceutical and medicinal preparations, and specified	25,346	21,446	Industrial use, not specified	330,517	4,828
Medicinal soap	327	209	Various medicinal solutions	1,168	486
Caustic soda	1,635,381	13,047	Vaccines, and serums in ampoules or tubes	157,273	1,261
Copper sulphate	95,390	1,041	Chemical products for scientific use not specified	30,222	4,794
Sodium sulphate	430,012	864	Chemical products for industrial use not specified	510,177	10,349
Vaseline	49,299	1,522	Chemical products for textile industries	1,785	185
Magnesium Sulphate	129,250	434			
Sulphates not specified	37,231	701			
Sulphites, hyposulphites, sulphites and other like salts for scientific use, not specified	913	59	TOTAL IMPORTS	6,202,567	113,147
Sulphites, hyposulphites, sulphites and other like salts for					

See N. 41 — Page 17.

## MOTOR TRUCKS

BRAZILIAN IMPORTS  
1935  
JANUARY TO AUGUST

Marks	Number
Bedford	30
Buldoc	2
Chevrolet	2,243
Commer	22
Fargo	12
Dodge	10
Fiat	3
Ford	2,778
Federal	1
G. M. C.	42
Handel	2
International	650

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Stueg	8
Saurer	1
Stewart	11
Studebaker	2
Thornycroft	12
Volvo	7
White	29
Unenumerated	5

Total - 8 month 1935 . . . 6,034  
Ditto Ditto 1934 . . . 4,506

Increase in 1935 . . . 1,528

See N. 43 — Page 16.

### SAO PAULO RAILWAY COMPANY

### THE LEOPOLDINA RAILWAY COMPANY

#### Estimated Weekly Traffic Receipts

#### Estimated Weekly Traffic Receipts

YEAR	Week ended	RECEIPTS OF WEEK			TOTAL TO DATE
		Currency	Exchange	Sterling	
1934	Nov. 18th.	1,014,537\$100	66\$081 or 4d. 111128	27,514-1-5	1,395,422-18-3
1935	Nov. 17th.	1,810,000\$000	5\$8016 or 4d. 171128	31,198-1-4	1,085,009-18-7
Increase		195,462\$900	0d. 3/04	3 681-2-11	269,587-0-4
Decrease					

YEAR	WEEK ENDED	RECEIPTS FOR WEEK			TOTAL FROM 1ST JANUARY
		Currency	Exchange	Sterling	
1935	23rd. Nov.	1,856,000\$	2,70	£ 20,880	£ 843,739
1934	21th. -"	1,352,000\$	3,52	£ 19,516	£ 1,042,812
Increase	X X	524,000\$			£ 199,044
Decrease	X X		.82	£ 1,344	

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# EXCHANGE

## OFFICIAL MARKET RATES (Deposits)

Rio de Janeiro	1935	
	29th. Nov.	22nd. Nov.
London	58.514	58.347
New York	11.860	11.860
Paris	780	780
Berlin	4.770	4.770
Brussels	2.005	2.000
Buenos Aires	3.700	3.700
Lisbon	530	530
Madrid	1.630	1.630
Milan	960	960
Montevideo	5.350	5.350
Zurich	3.930	3.855

## FREE MARKET RATES (Bank Drafts)

Rio de Janeiro	1935	
	29th. Nov.	22nd. Nov.
London	88\$700	88\$800
New York	17\$990	18\$000
Paris	1\$185	1\$185
Berlin	7\$230	7\$230
Brussels	3\$045	3\$045
Buenos Aires	4\$950	4\$920
Lisbon	\$808	\$808
Madrid	2\$500	2\$530
Milan	1\$470	1\$470
Montevideo	8\$090	8\$040
Zurich	5\$810	5\$830

## LONDON RATES

London on:—		1935	
		29th. Nov.	22nd. Nov.
New York	Dollar	4.93¼	4.93⅞
Paris	Franc	74.87	75.00
Berlin	Mark	12.27	12.28
Amsterdam	Florin	7.29	7.32
Brussels	Belga	29.17	29.19
Berne	Franc	15.27	15.23
Genoa	Lira	—	60.75
Lisbon	Escudo	110.⅞	110.⅞
Madrid	Peseta	36.12	36.12

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## MONEY MARKET

### Discount Rates

	1935	
	29th. Nov.	22nd. Nov.
Bank of England	—	—
" France	6%	4%
" Italy	—	—
" Spain	—	—
" Germany	—	—
London Market	19/32%	—
N/York Market	—	1/8%

## RATES FOR NOTES

	1935	
	29th. Nov.	22nd. Nov.
£ Sterling	89.000	89.000
\$ U. S. A.	18.100	18.100
\$ Canada	17.900	17.800
Franc (France)	1.190	1.200
Franc (Belgium)	615	610
Franc (Swiss)	5.850	5.830
Mark (German)	6.200	5.800
Mark (Finnish)	420	420
Crown (Czecho-Slovak.)	740	750
Crown (Denmark)	4.000	4.000
Crown (Sweden)	4.600	4.600
Crown (Norway)	4.500	4.500
Dinar (Serbia)	440	440
Escudo (Portugal)	815	810
Florin (Holland)	12.200	12.200
Lel (Rumania)	125	125
Lira (Italy)	1.250	1.260
Peseta (Spain)	2.430	2.430
Peso (Argentine)	4.960	4.920
Peso (Bolivia)	980	980
Peso (Chile)	730	740
Peso (Paraguay)	80	80
Peso (Uruguay)	8.150	8.100

## FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

	£s	Dollars
Nov. 23rd	89\$000	10\$040
" 25th	89\$000	18\$040
" 26th	89\$700	18\$170
" 27th	90\$000	18\$230
" 28th	89\$200	18\$070
" 29th	89\$000	18\$040

**MARKET QUOTATIONS  
RIO DE JANEIRO STOCK  
(OFFERS) AT THE  
RIO STOCK EXCHANGE**

**THE STOCK MARKET**

Wednesday 27th. Nov., 1935.

Reajustamento c/ 3 coupons . . . . .	750\$	740\$
Uniformisadas . . . . .	790\$	785\$
Sundry issues 1:000\$ nom. . . . .	790\$	780\$
Ditto to bearer . . . . .	752\$	745\$
Ferrovias Rail-way Bonds . . . . .	982\$	—
Treasury Obligation (1921) . . . . .	—	980\$
Ditto, 1930 . . . . .	985\$	980\$
Ditto (1932) . . . . .	1:006\$	—
Rio, 100\$, 5% . . . . .	100\$	98\$
Rio, 500\$ bearer 8% . . . . .	395\$	390\$
Ditto, 1:000\$ 8% . . . . .	—	800\$
O. Minas 1:000\$ 9% . . . . .	920\$	—
Ditto, 7% . . . . .	738\$	720\$
Ditto, 1:000\$, 5% bearer . . . . .	—	645\$
Ditto, 200\$, 1934 . . . . .	173\$	172\$5
Municipal Loan 6% 1906, bearer . . . . .	141\$	139\$
Ditto 1904, £ 20, bearer . . . . .	399\$	398\$
Ditto, 1904, nom . . . . .	—	390\$
Ditto, 5% dec. 1914 . . . . .	140\$	135\$
Ditto, 1917 . . . . .	142\$	—
Ditto, 6%, 1920 . . . . .	143\$	—
Ditto, dec. 1933, 8% . . . . .	185\$	184\$
Ditto, 1931 (c/1) . . . . .	168\$	165\$
Ditto, dec. 1.550 . . . . .	185\$	—
Ditto, dec. 3.264 . . . . .	164\$	—
Ditto, dec. 1.948, 7% . . . . .	169\$	—
Ditto, dec. 2.097 . . . . .	168\$	165\$
Ditto, dec. 2.339 av. atl. . . . .	168\$	167\$
Ditto, 2.093 . . . . .	184\$	—
Ditto, 1.999 . . . . .	160\$	159\$
Ditto, 1.622, 6% . . . . .	165\$	—
Ditto dec. 1.535, La-gôa, 7% . . . . .	172\$	168\$
Pelotas, 1:000\$. . . . .	800\$	—
Petropolis, 7% . . . . .	180\$	—
Espirito Santos 6% . . . . .	650\$	—
Ditto, 1:000\$. . . . .	800\$	—
Bello Horizonte . . . . .	695\$	690\$
Rio Grande do Sul 500\$, 8% . . . . .	—	470\$
Ditto, 1:000\$, 8% . . . . .	840\$	830\$

**Banks:—**

Mercantil . . . . .	490\$	—
Brazil . . . . .	392\$	390\$
Commercio c/d . . . . .	195\$	175\$
Ditto, nom . . . . .	—	—
Bôa Vista . . . . .	620\$	585\$
Portuguez, nom. . . . .	—	100\$
Ditto, bearer . . . . .	—	100\$
Funcionarios . . . . .	—	50\$5
Credito Geral . . . . .	40\$	—
C. R. Minas . . . . .	300\$	—

**Railways:—**

J. Botânico (inleg.) . . . . .	—	132\$
Ditto c/ 60% . . . . .	—	79\$
Victoria a Minas . . . . .	25\$	—
M. S. Jeronymo . . . . .	116\$	114\$

**Insurance:—**

Argos Fluminense . . . . .	—	2:750\$
Sagres . . . . .	400\$	350\$
Guanabara . . . . .	—	100\$

*The Stock Market*

1935      1935      1934

*London*

Nov. 19    Nov. 26    Nov. 26

Brazil Funding 1893 5% . . . . .	91.10.0	82.10.0	99. 5.0
Ditto, 1914 new . . . . .	63. 5.0	62. 0.0	87.15.0
Conversion, 1910, 4% . . . . .	14.10.0	15. 0.0	19.10.0
Ditto 1908, 5% . . . . .	—	—	—
Federal District 5 % . . . . .	21. 0.0	21. 0.0	33. 0.0
Anglo-South Am. Bk. Ltd. ord. . . . .	0. 4.6	0. 4.10	0. 6.3
Brazilian Traction, ord. . . . .	9. 62	9. 87	10.87
S. Paulo Coffee Estates Co. Ltd, 7% . . . . .	82. 0.0	82. 0.0	94.15.0
Cables Wireless Teleg. Co. Ltd. . . . .	9. 2.6	8.17.6	6.17.0
Western Telegraph Co. Ltd., 4% Dec. Stoc Red. . . . .	102. 0.0	105. 0.0	104.10.0
Brazilian Warrant Agency & Finance Co. Ltd. ord. . . . .	0.1.10½	0. 2.0	0. 2.6
Rio de Jan. City Imp. Co, Ltd., ord. . . . .	0. 8.3	0. 8.3	0.11.0
Imperial Chemical Ind. Ltd. . . . .	1.17.9	1.17.3	1.17.3
S. Paulo Railway . . . . .	46. 0.0	45. 0.0	75. 0.0
Leopoldina Ry. 6½% Term. Dec. 1933 . . . . .	52. 0.0	52. 0.0	75. 0.0
Rio de Janeiro Flour Mills . . . . .	1.17.0	1.17.6	2. 0.3
Bank of London & South America . . . . .	4. 0.0	4. 0.0	5. 0.0
Royal Mail . . . . .	—	—	0.10.0
British War Loan 3.½% 1927-47 . . . . .	105. 0.0	105.17.6	106. 7.6
Consols 2.½% . . . . .	85. 0.0	85.15.0	88.15.0

YOU MUST HAVE  
A COPY OF



OBTAINABLE AT  
ROYAL MAIL OFFICES

**Price 10\$000**

Confiança . . . . .	—	10\$
Corcovado . . . . .	—	68\$
Taubaté Industrial . . . . .	600\$	—

Sundry:—

Docas Santos bearer . . . . .	235\$	230\$
Ditto, nom. . . . .	224\$	220\$
C. Brahma . . . . .	425\$	420\$
Sul Mineira de Ele-ctricidade . . . . .	—	201\$
Hotal Palace . . . . .	800\$	—
B. Imobiliaria de Construcao . . . . .	170\$	—
A. Borracha . . . . .	70\$	—
Mestre & Blatgé . . . . .	—	301\$
Brania Petroleo . . . . .	500\$	—
Agric. Juiz de Fóra . . . . .	—	200\$
Agua S. Lourenço . . . . .	200\$	—
Luz Stearica . . . . .	210\$	205\$
Cordoaria Brasileira . . . . .	—	1:010\$

**Debentures:—**

Cervejaria Brahma . . . . .	1:012\$	1:008\$
Docas de Santos . . . . .	186\$	—
Manufatura . . . . .	208\$	—
Mercado Municipal . . . . .	—	208\$
Industr. Campista . . . . .	212\$	208\$
Usinas Nacionaes . . . . .	—	202\$
Federal Fundicao . . . . .	—	180\$
Fluminense F. Club . . . . .	70\$	68\$
Tecidos Corcovado . . . . .	—	169\$
Bellas Artes . . . . .	—	218\$
Mayrink Veiga . . . . .	1:020\$	1:006\$
Progresso Industrial . . . . .	182\$	—
A. Paulista . . . . .	193\$	—
Docas da Bahia . . . . .	50\$	20\$
Nova America . . . . .	—	1:030\$
Confiança Industrial . . . . .	—	220\$
Jornal do Brasil . . . . .	—	200\$
Hotal Palace . . . . .	—	205\$
Escola Eng. de Por-to Alegre . . . . .	550\$	—
Tijuca . . . . .	—	50\$
Luz e Força S. Cruz . . . . .	1:000\$	—
Edficadora . . . . .	140\$	—

U. dos Proprietarios . . . . .	—	450\$
Varejista . . . . .	2:000\$	1:650\$
Internacional . . . . .	—	208\$
Confiança . . . . .	—	220\$

**Textiles:—**

Brasil Industrial . . . . .	500\$	475\$
America Fabril . . . . .	208\$	—
Alliança . . . . .	90\$	—
Petropolitana . . . . .	146\$	140\$
Nova America . . . . .	258\$	252\$
Manufatura . . . . .	230\$	200\$
Progresso Industrial . . . . .	230\$	225\$

**BANK OF BRAZIL**

**REDISCOUNT DEPARTMENT**

Balance Sheets as at 23rd November, 1935

<b>ASSETS</b>	
Securities rediscounted . . . . .	517.545:086\$600
General Expenses . . . . .	13:217\$800
	517.558:304\$400
<b>LIABILITIES</b>	
National Treasury . . . . .	500.000:000\$000
Bank of Brasil current account . . . . .	658:794\$700
Reserve Fund . . . . .	4.622:954\$700
Rediscounts . . . . .	12.276:555\$000
	517.558:304\$400

**EUGENIO KAHN**

CUSTOMS HOUSE BROKER

Best of references ——— English spoken

Rua 1<sup>o</sup> de Março, 85-5<sup>o</sup>, Sala 26      Tel. 23-2958

RIO

**JOHNSON LINE**

Rederiaktiebolaget Nordstjernen Stockholm  
(Sweden)  
REGULAR SERVICE BY MOTOR VESSELS  
from SWEDEN, POLAND, BALTIC PORTS  
and VICE-VERSA

SAILINGS	For the River Plate	For Sweden and Poland
"San Francisco" . . . . .	—	13th. Dec
"Lima" . . . . .	—	20th. Dec.
"Uruguay" . . . . .	3rd. Dec.	27th. Dec.
"Brasil" . . . . .	12th. Dec.	11th. Jan.
"Suecia" . . . . .	13th. Dec.	17th. Jan.
"Santos" . . . . .	23rd. Dec.	28th. Jan.
"Nordstjernen" . . . . .	4th. Jan.	4th. Feb.
"Argentina" . . . . .	23rd. Jan.	26th. Feb.

**M. S. BRASIL**

Expected on 12th December, sails for  
SANTOS, and BUENOS AIRES

**M. S. SAN FRANCISCO**

Expected on 13th December, sails for  
VICTORIA, BAHIA, SWEDEN and POLAND.

The Vessels dispose of accommodations for limited number of First-Class Passengers. For further particulars apply to the Agents:—

Williams & Co., Pernambuco, P.O. Box 245  
Gueudeville & Co., Bahia, P.O. Box 203  
Hard, Rand & Co., Victoria, P.O. Box 125  
Johnson Line Agencies, Santos, P.O. Box 404

**LUIZ CAMPOS FILHOS & CIA.**  
Rua 1<sup>o</sup> de Março, 177 —— Phones 23-2896 & 23-3337  
RIO DE JANEIRO

**COFFEE PRICES CURRENT**

RIO DE JANEIRO, 29th November, 1935.

<b>COFFEE SERVICE</b>		23	25	26	27	28	29
Rio spot N. 7 . . . . .		11\$000	11\$000	11\$000	11\$000	11\$000	11\$000
Rio futures . . . . .	November . . . . .	11\$100	10\$950	10\$950	—	—	—
	December . . . . .	11\$200	10\$950	11\$000	11\$000	11\$000	11\$150
	January . . . . .	11\$125	10\$925	11\$000	11\$000	11\$050	11\$150
	February . . . . .	11\$100	10\$975	11\$000	11\$050	11\$100	11\$175
	March . . . . .	11\$100	10\$900	11\$050	11\$050	11\$125	11\$175
	April . . . . .	11\$100	10\$900	11\$075	11\$125	11\$125	11\$150
	May . . . . .	—	—	—	11\$100	11\$125	11\$150
	Sales . . . . .	1.500	4.500	5.500	2.000	500	4.500
Santos spot N. 7 . . . . .		16\$100	16\$100	16\$100	16\$100	16\$100	16\$100
Santos futures . . . . .	November . . . . .	16\$175	15\$150	15\$100	15\$100	—	—
	December . . . . .	16\$100	15\$050	15\$175	15\$100	15\$125	15\$200
	January . . . . .	15\$000	14\$900	14\$950	14\$900	14\$900	15\$050
	February . . . . .	14\$925	14\$825	14\$900	14\$800	14\$875	15\$050
	March . . . . .	14\$975	14\$800	14\$975	14\$850	14\$950	15\$100
	April . . . . .	14\$875	14\$750	14\$875	14\$775	14\$900	15\$100
	May . . . . .	—	—	—	—	14\$925	15\$100
	Sales . . . . .	1.000	8.000	2.500	4.000	3.500	8.500
New York Rio spot N. 6 . . . . .		7 1/8	7 1/8	7 1/4	7 1/4	Holiday	7 1/4
New York Rio " N. 7 . . . . .		6 3/8	6 3/8	6 1/2	6 1/2	"	6 1/2
" Santos " N. 4 . . . . .		8 3/8	8 3/8	8 1/2	8 1/2	"	8 1/2
" Santos " N. 7 . . . . .		7 5/8	7 5/8	7 3/4	7 3/4	"	7 3/4
" futures . . . . .	December . . . . .	4.71	4.62	4.70	4.67	"	4.69
	March . . . . .	4.90	4.82	4.90	4.90	"	4.91
	May . . . . .	5.04	4.96	5.04	5.04	"	5.06
	July . . . . .	5.15	5.07	5.15	5.13	"	5.16
	Sales . . . . .	5.000	15.000	20.000	30.000	"	10.000
Havre futures . . . . .	December . . . . .	116 1/4	113 1/4	112 1/2	113 3/4	114	112 1/2
	March . . . . .	119 1/4	117 1/2	118 1/4	118 1/4	118	118
	May . . . . .	121 1/2	119 1/2	121	121	120 3/4	120 1/2
	July . . . . .	124	122	122 1/4	124	123 1/4	122 1/4
	Sales . . . . .	3.000	10.000	10.000	12.000	4.000	3.000
Hamburg futures . . . . .	December . . . . .	37	N/cotado	N/cotado	37	N/cotado	S/cotação
	March . . . . .	37	"	"	N/cotado	"	"
	May . . . . .	37	"	"	"	"	"
	July . . . . .	37	"	"	"	"	"
	Sales . . . . .	NIL	NIL	NIL	NIL	NIL	NIL



**HAMBURG - SUEDAMERIKANISCHE  
DAMPFSCHIFFFAHRTS  
GESELLSCHAFT**

Regular service with the well known, luxurious, express steamer "Cap Arcona", between Hamburg, Boulogne s./mer, Plymouth, Vigo, Lisbon, Rio de Janeiro, Santos, Montevideo, Buenos Aires and vice-versa.

The s.s. "Cap Arcona" is the fastest ship to North-Europe, performing the voyage from Rio to Lisbon in 9 days, to Plymouth and Bologne s. m. in 11 days and to Hamburg in 12 days.

**NEXT SAILINGS FOR EUROPE**

"GENERAL OSORIO" . . . . .	4 Dez.	35.
"CAP ARCONA" (*) . . . . .	5 "	"
"MONTE OLIVIA" . . . . .	12 "	"
"MADRID" . . . . .	24 "	"
"CAP NORTE" . . . . .	31 "	"
"MONTE SARMIENTO" . . . . .	9 Jan.	36.

(\* calls at Plymouth — 11 days Rio Plymouth (London)

Regular services with modern and full powered cargo steamers between Hamburg, Antwerp, Portugal, Brasil and River Plate Ports.

For further particulars apply to the agents:

**THEODOR WILLE & CO. LTDA.**  
RIO DE JANEIRO  
SANTOS VICTORIA S. PAULO  
79, Avenida Rio Branco, 79



**SHELL**  
**WORLD WIDE**  
**OIL FUEL**  
**SERVICE**

**FOR MOTOR SHIPS**  
**STEAMERS' BUNKERS**  
**AND**  
**INDUSTRIAL PURPOSES**

**ANGLO-MEXICAN PETROLEUM CO. LTD.**  
PRAÇA 15 DE NOVEMBRO, 10  
RIO DE JANEIRO

BRANCHES AND AGENTS THROUGHOUT BRAZIL

**COFFEE STATISTICS**

**COFFEE LOADED (EMBARQUES)**

**ENTRIES**

Week ending Nov., 23, 1935 — In bags of 60 kilos

	FOR THE WEEK ENDED		FOR THE CROP
	Nov. 23 1935	Nov. 16 1935	Nov. 23 1935
<b>RIO:</b>			
By Central and Lec poldina R'y . . . . .	53.297	47.799	1.155.897
Warehouses . . . . .	19.023	13.992	231.978
<b>TOTAL . . . . .</b>	<b>72.320</b>	<b>61.791</b>	<b>1.387.875</b>
Total - Santos . . . . .	222.440	159.701	4.442.061
<b>TOTAL Rio &amp; Santos</b>	<b>294.760</b>	<b>221.492</b>	<b>5.829.936</b>

Week ending Nov., 23, 1935 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Nov. 23 1935	Nov. 16 1935	Nov. 23 1935
Rio . . . . .	39.783	72.235	1.321.008
Santos . . . . .	238.990	185.577	4.385.678
<b>Total-Rio &amp; Santos</b>	<b>278.773</b>	<b>257.812</b>	<b>5.706.686</b>

The total entries by different S. Paulo Railways for the crop to November, 23, 1935.

	Per	and others	S. Paulo	Total at Santos
1935/1936 . . . . .	2.326.608	2.181.238	4.407.846	4.442.061

**WILEMAN'S BRAZILIAN REVIEW**

Circulates in 33 different countries

**THE STANDARD PUBLICATION FOR BRAZILIAN STATISTICS**

quoted by Government Departments  
the world over.

## SALES OF COFFEE (DECLARED)

Week ending Nov., 23, 1935 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP.
	Nov. 23 1935	Nov. 16 1935	Nov. 23 1935
Rio . . . . .	27,642	18,189	563,067
Santos . . . . .	109,000	64,000	2,392,000
<b>TOTAL - Rio &amp; Santos</b>	<b>136,642</b>	<b>82,189</b>	<b>2,955,067</b>

## VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending Nov., 23, 1935 — In bags of 60 kilos

PORTS	Nov. 23 1935	Nov. 16 1935	Nov. 23 1935	Nov. 16 1935	CROP TO Nov. 23, 1935	
	Bags	Bags	£	£	Bags	£
Rio . . . . .	54,439	31,052	50,183	28,767	1,191,139	1,094,682
Santos . . . . .	159,185	184,996	180,339	210,432	4,118,166	4,607,746
<b>Total 1935/1936</b>	<b>213,624</b>	<b>216,048</b>	<b>230,522</b>	<b>239,199</b>	<b>5,309,305</b>	<b>5,702,428</b>

## COFFEE SAILED

Week ending Nov., 23, 1935 — In bags of 60 kilos

PORTS	United States	Europe & Mediterranean	Coast	River Plate	Cape	Others ports	TOTAL FOR WEEK	CRDP TO DATE
Rio . . . . .	2,500	28,046	2,176	2,851	11,760	—	36,617	1,239,682
Santos . . . . .	89,606	67,067	—	2,512	—	—	159,185	4,120,188
<b>TOTAL</b>	<b>92,506</b>	<b>104,015</b>	<b>2,176</b>	<b>5,343</b>	<b>11,760</b>	<b>—</b>	<b>215,802</b>	<b>5,359,870</b>

**THOMAS DRAPER**

MINING ENGINEER

Caixa Postal 2955 Rio de Janeiro

## OUR OWN STOCK

In bags of 60 kilos

RIO STOCK on Nov. 16, 1935 . . . . .	640,715	
Entries during week ended Nov. 23, 1935 . . . . .	72,320	
	<b>713,035</b>	
Loaded (Embarques) for week ended Nov. 23, 1935 . . . . .	39,783	
Local consumption week ended Nov. 23, 1935 . . . . .	3,500	
		<b>666,229</b>
STOCK AT RIO on Nov. 23, 1935 . . . . .		
SANTOS STOCK on Nov. 16, 1935 . . . . .	2,181,596	
Entries for week ended Nov. 23, 1935 . . . . .	222,440	
	<b>2,404,040</b>	
Loaded (Embarques) during week ended Nov. 23, 1935 . . . . .	238,990	
		<b>2,190,308</b>
STOCK AT RIO AND SANTOS on Nov. 23, 1935 . . . . .		<b>2,856,537</b>
STOCK AT RIO AND SANTOS on Nov. 16, 1935 . . . . .		<b>2,822,311</b>

NOTE — From the Rio stock, 4,119 bags, have been deducted by D.N.C.  
 In ditto stock, 596 bags, premium of 10% to shippers, were included.  
 From the Santos stock, 868 bags, have been deducted by D.N.C.  
 In ditto stock, 26,130 bags, have been included by D.N.C.

**The City of Santos Improvements Company, Limited**

CAIXA 4 — SANTOS — ESTADO DE SAO PAULO

**GAS DEPARTMENT.** Special coke and tar produced by the continuous carbonization process: Also soft pitch for waterproofing purposes, crude benzol and oils for the manufacture of disinfectants.

**WATER DEPARTMENT.** — Distribution on the constant supply system. Special cheap rates for industrial supplies. Ships supplied with water of guaranteed purity, at the rate of 150 tons per hour if required.

**ELECTRICITY DEPARTMENT.** — Installations of any magnitude for Light and Power: Cheap power for longhour consumers. Motor repairs.

**TRAMWAYS DEPARTMENT.** — Seventy kilometres of rapid electric service. Season tickets with non-stop service. Special terms for large parties, parcel delivery; service to all points. Electric transport of goods and building material at cheap rates. Goods from interior should be despatched "Companhia City, Desvio Saboc".

**MOTOR OMNIBUS SERVICES:** Town Avenues and Beach.

Telegraphic Address "CIDADE" — SANTOS

## SÃO PAULO RAILWAY

### THE SAFE WAY FROM SANTOS TO THE INTERIOR

FREQUENT — RAPID — ECONOMIC

PASSENGER

GOODS

PARCELS

SERVICES

### SPECIAL FACILITIES FOR TOURISTS

Door to Door Collections  
and Deliveries of Luggage, Parcels  
and Merchandise

INFORMATION:—

**S.P.R. Estação da Luz Caixa "C"**

SÃO PAULO

### COFFEE

Bahia Stock on 22nd November 1935.....	63,269
Entries during week ending 29th Nov. 1935	8,303
Available .....	71,572
Clearances during same weeks:	
To U. S. ....	—
To Europe .....	6,075
To Elsewhere .....	834
	7,959

Bahia Stock on 29th November, 1935.... 70,688

### VISIBLE SUPPLY OF THE WORLD

FROM MR. LANEUVILLE'S "LE CAFE"

In 1,000 bags of 60 kilos each

1st. NOVEMBER	1935	1934	1933
<b>EUROPE:</b>			
England.....	143	188	196
Hamburg.....	374	583	300
Bremen.....	168	187	115
Holland.....	284	398	250
Antwerp.....	198	240	140
Havre.....	630	615	393
Bordeaux.....	31	25	27
Marseilles.....	80	65	64
Copenhagen.....	69	92	79
Sweden.....	171	220	108
Genoa.....	95	105	140
Trieste.....	82	117	265

Brasil sorts.....	970	1,464	1,010
Other sorts.....	1,355	1,371	1,067

TOTAL..... 2,325 2,835 2,077

Afloat Brasil-Europe.....	674	459	612
Do East-Europe.....	100	82	85

Vis. Supply U. S. .... 1,555 1,521 1,581

### STOCKS U. S.:

Brasil sorts.....	607	477	776
Other sorts.....	334	389	282

TOTAL..... 941 866 1,058

Afloat Brasil-U. S. ....	606	630	521
Do East-U. S. ....	8	25	2

Vis. Supply U. S. .... 1,555 1,521 1,581



## FINLAND SOUTH AMERICA LINE

SUOMEN ETELA-AMERIKAN LINJA

FORTNIGHTLY SAILINGS FROM SANTOS, RIO DE JANEIRO AND VICTORIA DIRECT  
TO POLAND (GDYNIA), DANZIG & FINLAND.

Next sailings:	From SANTOS	From RIO	From VICTORIA
S/S "EQUATOR".....	Dez. 9	Dez. 11	Dez. 13
S/S "AURA".....	Dez. 21	Dez. 24	Dez. 26

RIO DE JANEIRO — WILSON, SONS & Co. LTD. — AV. RIO BRANCO, 37 — Tel. 23-1532

**AGENTS:** SANTOS — FINLAND SOUTH AMERICA LINE — R. 15 NOVEMBRO 183 — TEL. 5.379

VICTORIA — CARL BOLL

CAIXA POSTAL 23.

STOCKS BRAZIL:

Rio	630	546	572
Santos	2.072	1.378	1.945
Victoria	216	131	104
Bahia	64	16	34
Paranaguá	117	72	106
Pernambuco	21	10	6
Angra dos Reis	23	21	163

Total Brasil	3.143	2.174	2.930
--------------	-------	-------	-------

Vis. Supply of the World:

Brasil sorts	6.000	5.204	5.849
Other sorts	1.797	1.867	1.436
TOTAL	7.797	7.071	7.285

WORLD'S DELIVERIES (by destination)

DURING OCT. IN 1.000 BAGS, ARE AS FOLLOWS:

	Europe	U.S.A.	Other	Total
1935	928	1.115	124	2.167
1934	733	1.099	63	1.895
1933	959	962	88	2.009
1932	863	975	151	1.989
1931	960	890	90	1.940

WORLD'S DELIVERIES (by origin)

DURING OCT. IN 1.000 BAGS, ARE AS FOLLOWS:

	Brazilian Sorts	Other Sorts	Total
1935	1.419	748	2.167
1934	1.448	447	1.895
1933	1.443	566	2.009
1932	1.065	924	1.989
1931	1.333	607	1.940

WORLD'S PRODUCTION

DURING OCT. IN 1.000 BAGS, IS AS FOLLOWS:

	Brazilian Sorts	Other Sorts	Total
1935	1.647	664	2.311
1934	312	352	664
1933	1.758	404	2.162
1932	1.509	1.046	2.555
1931	1.286	444	1.730

# DELTA LINE

"Floating Bungalows"

Owned and Operated by

**Mississippi Shipping Co. Inc.**

RIO to NEW ORLEANS in 18 days  
WITH ONE STOP AT VICTORIA

Passengers — Mail — Freight

NEXT SAILINGS:

Southbound

"DELSUD" Dec. 4, 1935

"DELVALLE" Jan. 1, 1936

Northbound

"DELALBA" Dec. 7, 1935

"DELMUNDO" Dec. 21, 1935

For further particulars apply to

**American Steamship Agencies Co. Inc.**

Rua da Quitanda, 202    Rua 15 de Novembro, 176  
RIO DE JANEIRO    SANTOS  
Or at our General Passenger Agents  
Serviço Int. de Viagens G. BERNSTORFF

# American Republics Line

OPERATED BY

C. H. SPRAGUE & SON, Inc.

BOSTON, Mass.

for the

**United States Shipping Board**

Regular Cargo Steamer Service

between

THE ATLANTIC COAST PORTS  
of the United States

BRAZIL and the RIVER PLATE

General Agents for Brazil

**American Steamship Agencies Co. Inc.**

Rua 15 de Novembro, 176    Rua da Quitanda, 202  
Santos    Rio de Janeiro

Cable Address: "Amagencies"

**MANIFESTS OF COFFEE  
RIO DE JANEIRO**

NOV. 10.  
"Montferland"  
AMSTERDAM  
Theodor Wille & Cia. Ltd.. 750  
HAMBURG  
Pinto, Lopes & Cia. . . . . 50  
Total . . . . . 800

NOV. 10.  
"Herakles"  
DANTZIG  
Pinto, Lopes & Cia. . . . . 50  
HELSINGFORS  
Theodor Wille & Cia. Ltd.. 1,500  
A. Jabour & Cia. . . . . 675  
Mc. Kinlay S/A . . . . . 350

ABO  
A. Jabour & Cia. . . . . 575  
Mc. Kinlay S/A . . . . . 200  
Sinner S/A . . . . . 150  
Marcellino Martins F.° & C.° 100  
Cia. Nac. Comm. de Café. . 100  
KOTKA  
A. Jabour & Cia. . . . . 225  
Vivacqua Irmãos S/A . . . . 200  
Pinto, Lopes & Cia. . . . . 50

WIBORG  
Theodor Wille & Cia. Ltd.. 375  
A. Jabour & Cia. . . . . 250  
Leon Israel Co. S/A . . . . . 63  
MANTYLUOTO  
A. Jabour & Cia. . . . . 50  
Total . . . . . 4,913

NOV. 11.  
"Manila Maru"  
CAPE TOWN  
Norton Megaw & Cia. Ltd.. 750  
Sinner S/A . . . . . 450  
Mc. Kinlay S/A . . . . . 250  
Ornstein & Cia. . . . . 200  
Pinto, Lopes & Cia. . . . . 185  
Leon Israel Co. S/A . . . . . 175  
Castro, Silva & Cia. . . . . 50  
MOSSEL BAY  
Norton Megaw & Cia. Ltd.. 525  
Mc. Kinlay S/A . . . . . 500  
Sinner S/A . . . . . 175  
E. G. Fontes & Cia. . . . . 125  
Leon Israel Co. S/A . . . . . 50

Ornsten & Cia. . . . . 50  
PORT ELIZABETH  
Norton Megaw & Cia. Ltd.. 450  
Castro, Silva & Cia. . . . . 425  
E. G. Fontes & Cia. . . . . 325  
Vivacqua Irmãos S/A . . . . 325  
Mc. Kinlay S/A . . . . . 300  
Sinner S/A . . . . . 275  
Leon Israel Co. S/A . . . . . 200  
Hard, Rand & Cia. . . . . 125  
Ornstein & Cia. . . . . 100

EAST LONDON  
Mc. Kinlay S/A . . . . . 675  
Norton Megaw & Cia. Ltd.. 325  
Vivacqua Irmãos S/A . . . . 125  
Castro, Silva & Cia. . . . . 150  
Sinner S/A . . . . . 125  
E. G. Fontes & Cia. . . . . 110  
Leon Israel Co. S/A . . . . . 50  
Ornstein & Cia. . . . . 50  
Hard, Rand & Cia. . . . . 25

DURBAN  
Norton Megaw & Cia. Ltd.. 1,400  
Castro, Silva & Cia. . . . . 375  
Hard, Rand & Cia. . . . . 330  
E. G. Fontes & Cia. . . . . 325  
Vivacqua Irmãos S/A . . . . 175  
Leon Israel Co. S/A . . . . . 75  
Pinto, Lopes & Cia. . . . . 45

LOURENÇO MARQUES  
Hard, Rand & Cia. . . . . 275  
Ornstein & Cia. . . . . 225  
E. G. Fontes & Cia. . . . . 160  
Vivacqua Irmãos S/A . . . . 125  
Norton Megaw Cia. Ltd.. 75  
Mc. Kinlay S/A . . . . . 25  
Pinto, Lopes & Cia. . . . . 25

BEIRA  
Vivacqua Irmãos S/A . . . . 225  
Leon Israel Co. S/A . . . . . 50  
LUDERITZ BAY  
Leon Israel Co. S/A . . . . . 50  
Sinner S/A . . . . . 25

WALFISH BAY  
Leon Israel Co. S/A . . . . . 75  
Mc. Kinlay S/A . . . . . 30  
Total . . . . . 11,735

NOV. 15.  
"Southern Prince"  
BUENOS AIRES  
Marcellino Martins F.° & C.° 431

NOV. 16.  
"Arizona"  
LAS PALMAS  
Ornstein & Cia. . . . . 75

Sinner S/A . . . . . 50  
COPENHAGEN  
Theodor Wille & Cia. Ltd.. 375  
E. G. Fontes & Cia. . . . . 313  
Total . . . . . 813

NOV. 13.  
"Eubee"  
HAVRE  
Hard, Rand & Cia. . . . . 2,000  
A. Jabour & Cia. . . . . 1,500  
Theodor Wille & Cia. Ltd.. 1,000  
Ornstein & Cia. . . . . 500  
Cia. Nac. Comm. de Café. . 251  
Castro, Silva & Cia. . . . . 125

BORDEAUX  
Castro, Silva & Cia. . . . . 250  
CASA BLANCA  
Mc. Kinlay S/A . . . . . 625  
Castro, Silva & Cia. . . . . 63  
E. G. Fontes & Cia. . . . . 63

DUNKERQUE  
A. Jabour & Cia. . . . . 1,000  
Mc. Kinlay S/A . . . . . 250  
Theodor Wille & Cia. Ltd.. 125  
Total . . . . . 7,752

NOV. 13.  
"Neptunia"  
TRIESTE  
Pinto, Lopes & Cia. . . . . 1,554  
E. G. Fontes & Cia. . . . . 1,297  
Paiva, Nunes & Cia. . . . . 1,253  
A. Jabour & Cia. . . . . 826  
Ornstein & Cia. . . . . 565  
Leon Israel Co. S/A . . . . . 250  
Fraga Irmão & Cia. . . . . 250  
Hadjes & Cia. . . . . 313  
Vivacqua Irmãos S/A . . . . 188  
Sinner S/A . . . . . 63  
Cia. Nac. Comm. de Café. . 63

NAPLES  
N. Alfredo Otaviani . . . . . 6  
FIUME  
Mc. Kinlay S/A . . . . . 63  
ANCONA  
E. G. Fontes & Cia. . . . . 125

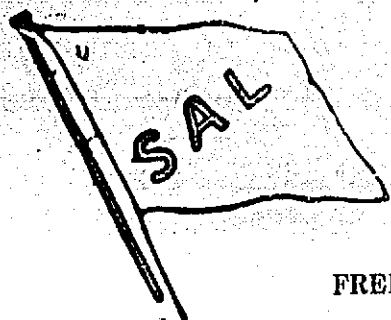
GRAVOSA  
Pinto, Lopes & Cia. . . . . 250  
METKOVICH

Ornstein & Cia. . . . . 970  
Sinner S/A . . . . . 688  
Vivacqua Irmãos S/A . . . . 501  
S. Pereira & Cia. . . . . 375  
A. Jabour & Cia. . . . . 250  
Pinto, Lopes & Cia. . . . . 126

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of 1st. class passengers for Scandinavia and also for London  
& Dieppe with transhipment in Teneriffe.

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FREDRIK ENGELHART & CIA. — RUA S. PEDRO N. 9 — RIO DE JANEIRO  
ALEX S. GRIEG & CIA. PRAÇA DA REPUBLICA, 51 — SANTOS

Mc. Kinlay S/A . . . . .	125	LEIXÕES	E. Johnston & Cia. Ltd. . . . .	125
SUSAK		Cia. Caféeira de M. Geraes	Theodor Wille & Cia. Ltd. . . . .	63
Vivacqua Irmãos S/A . . . . .	1.127	Mc. Kinlay S/A . . . . .		
A. Jabour Cia. . . . .	354	Hard, Rand & Cia. . . . .	DUNKERQUE	
			Naumann, Gepp & Cia. Ltd	251
DURAZZO		HAVRE	E. Johnston & Cia. Ltd. . . . .	125
S. Pereira & Cia. . . . .	15	A. Jabour & Cia. . . . .	Nossack & Cia. . . . .	125
SANT QUARENTA		Ornstein & Cia. . . . .	Total . . . . .	13.939
Sinner S/A. . . . .	100	Vivacqua Irmãos S/A . . . . .	NOV. 12.	
SCUTARI			"Monte Pascoal"	
Sinner S/A. . . . .	80	ANVERS	HAMBURG	
VALONA		Mc. Kinlay S/A . . . . .	Theodor Wille & Cia. Ltd. . . . .	2.654
Ornstein & Cia. . . . .	63	Ornstein & Cia. . . . .	Naumann, Gepp & Cia. Ltd	2.443
SALONICA		Total . . . . .	Exp. Café Brasil, Ltd. . . . .	1.750
Sinner S/A. . . . .	1.063	NOV. 17.	Hard, Rand & Cia. . . . .	1.624
CONSTANZA		"Almanzora"	Nossack & Cia. . . . .	1.277
Palva, Nunes & Cia. . . . .	3.375	LISBON	Leon Israel Co. S/A . . . . .	1.250
BOURGAS		Fraga Irmão & Cia. . . . .	Hermann Gaih & Cia. . . . .	1.069
Sinner S/A. . . . .	315	NOV. 18.	Raphael Sampaio & Cia. . . . .	1.039
S. Pereira & Cia. . . . .	15	"Rio de Janeiro Marú"	Sampaio Bueno & Cia. . . . .	980
VARNA		NEW ORLEANS	W. Gieseler . . . . .	751
Sinner S/A . . . . .	297	Leon Israel Co. S/A . . . . .	E. Johnston & Cia. Ltd. . . . .	509
S. Pereira & Cia. . . . .	85	SAN PEDRO.	Cia. Prado Chaves . . . . .	476
FAMAGUSTA		Leon Israel Co. S/A . . . . .	Lima, Nogueira & Cia. . . . .	475
S. Pereira & Cia. . . . .	32	S. FRANCISCO DA CALIFORNIA	Almeida Prado & Cia. . . . .	400
RODI		Arbuckle & Cia. . . . .	Cia. Leme Ferreira . . . . .	320
Sinner S/A . . . . .	250	Total . . . . .	Martins, Gregory & Cia. Ltd	187
LIMASSOL		Total Overseas. . . . .	Ribeiro do Valle & Cia. . . . .	125
S. Pereira & Cia. . . . .	31	MANIFESTS OF COFFEE	Ernesto Freitas Junior . . . . .	125
Total . . . . .	17.303	SANTOS	J. G. Martins & Cia. Ltd. . . . .	100
NOV. 15.		NOV. 11.	Exp Rubiac, Ltd. . . . .	93
"Campos Salles"		"Eubee"	BREMEN	
BUENOS AIRES		HAVRE	Theodor Wille & Cia. Ltd. . . . .	1.533
Fraga Irmãos & Cia. . . . .	1.000	Theodor Wille & Cia. Ltd. . . . .	Cia. Leme Ferreira . . . . .	1.508
Leon Israel Co. S/A . . . . .	300	Martins, Gregory & Cia. Ltd	Cia. Prado Chaves . . . . .	875
MONTEVIDEO		Cia. Leme Ferreira . . . . .	W. Gieseler . . . . .	875
Vivacqua Irmãos S/A. . . . .	1.000	Hard, Rand & Cia. . . . .	Leon Israel Co. S/A. . . . .	750
Ornstein & Cia. . . . .	100	Nloac & Cia. Ltd. . . . .	Naumann, Gepp & Ca. Ltd	558
Total . . . . .	2.400	Nossack & Cia. . . . .	Hermann, Gaih & Cia. . . . .	522
NOV. 17.		Franco, Soares & Cia. . . . .	Exp. Café Brasil, Ltd. . . . .	350
"Cuyabá"		Smapalo Bueno & Cia. . . . .	Nossack & Cia. . . . .	250
LISBON		Zander & Cia. Ltd. . . . .	Exp. Rubiac, Ltd. . . . .	150
Cia. Caféeira de M. Geraes	600	Naunann, Gepp & Cia. Ltd	Martins, Gregory & Cia. Ltd	125
Fraga Irmão & Cia. . . . .	150	BORDEAUX	Sampaio Bueno & Cia. . . . .	125
		Naumann, Gepp & Cia. Ltd	Lima, Nogueira & Cia. . . . .	125
		Martins, Gregory & Cia. Ltd	STOCKHOLM	
		Exp. Rubiac, Ltd. . . . .	Cia. Leme Ferreira . . . . .	500
		Sampaio Bueno & Cia. . . . .	Junqueira, Meirelles & Cia. . . . .	125
		Soc. Mcgyana Export. Ltd. . . . .	NORRKOPING	
		Nossack & Cia. . . . .	Junqueira, Meirelles & Cia. . . . .	125
			Cia. Leme Ferreira . . . . .	500
			STETTIN	
			J. G. Martins & Cia. Ltd. . . . .	125
			Total . . . . .	26.393
			NOV. 12.	
			"Neptunia"	
			NAPLES	
			Hard, Rand & Cia. . . . .	2.000
			TRIESTE	
			Exp. Rubiac, Ltd. . . . .	520
			Hard, Rand & Cia. . . . .	500
			E. Johnston & Cia. Ltd. . . . .	125
			Theodor Wille & Cia. Ltd. . . . .	250

Martins, Gregory & Cia. Ltd 125  
Leon Israel Co. S/A . . . . . 125

SUSAK

Exp. Rubiac, Ltd. . . . . 251

LIVORNO

Cioffi, Guerra & Cia. Ltd. . . . . 110

Total . . . . . 4.006

NOV. 12.

"Thode Fagelund"

NEW YORK

E. Johnston & Cia. Ltd. . . . . 2.250  
Cia. Prado Chaves . . . . . 2.250  
Hard, Rand & Cia. . . . . 1.875  
Theodor Wille & Cia. Ltd. . . . . 1.950  
Naumann, Gepp & Cia. Ltd. . . . . 1.725  
Ray Deininger & Cia. Ltd. . . . . 1.500  
Almeida Prado & Cia. . . . . 1.272  
Exp. Café Brasil, Ltd. . . . . 1.000  
S. A. Levy . . . . . 340  
Cia. Paulista de Exportação . . . . . 250

Total . . . . . 14.412

NOV. 12.

"Almeida Star"

BUENOS AIRES

Vidigal, Prado & Cia. . . . . 450

NOV. 12.

"Highland Princess"

BUENOS AIRES

Nioac & Cia. Ltd. . . . . 505  
Lulz Elverdin & Cia. Ltd. . . . . 357  
Hard, Rand & Cia. . . . . 200  
Eugenio Teuber . . . . . 200  
S. A. Levy . . . . . 187  
Rebello, Alves & Cia. . . . . 150  
Leon Israel Co. S/A . . . . . 66

MONTEVIDEO

Duarte Pereira & Cia. Ltd. . . . . 47

Total . . . . . 1.712

NOV. 13.

"Northern Prince"

NEW YORK

American Coffee Corp. . . . . 10.000  
Hard, Rand & Cia. . . . . 3.175  
Ray Deininger & Cia. Ltd. . . . . 3.043  
Exp. Café Brasil, Ltd. . . . . 2.500  
Naumann, Gepp & Cia. Ltd. . . . . 2.500  
Theodor Wille & Cia. Ltd. . . . . 1.750  
Lima, Nogueira & Cia. . . . . 1.750  
Sampaio Bueno & Cia. . . . . 1.625  
Oswaldo Ferreira & Cia. . . . . 1.500  
Exp. Rubiac, Ltd. . . . . 1.250  
B. Gonçalves & Cia. Ltd. . . . . 1.000  
Lulz Ferreira & Cia. . . . . 852  
Lulz Elverdin & Cia. Ltd. . . . . 750  
Soc. Nac. Export, Ltd. . . . . 750  
Ernesto Freitas Junior . . . . . 500  
E. Johnston & Cia. Ltd. . . . . 400  
Leon Israel Co. S/A . . . . . 375  
Mc. Laughlin & Cia. . . . . 300  
Cia. Paulista de Exportação . . . . . 250  
Franco, Soares & Cia. . . . . 250  
Martins, Gregory & Cia. Ltd. . . . . 250

Nioac & Cia. Ltd. . . . . 250  
Zander & Cia. Ltd. . . . . 250  
H. La Domus & Cia. . . . . 125

Total . . . . . 35.395

NOV. 14.

"Arizona"

COPENHAGEN

Cia. Leme Ferreira . . . . . 1.000  
Exp. Café Brasil, Ltd. . . . . 625  
Lima, Nogueira & Cia. . . . . 625  
Hard, Rand & Cia. . . . . 625  
Dep. Nacional do Café . . . . . 400  
Theodor Wille & Cia. Ltd. . . . . 375  
Nossack & Cia. . . . . 300  
Barros, Pinto & Cia. . . . . 275  
Junqueira, Meirelles & Cia. . . . . 250  
Martins, Gregory & Cia. Ltd. . . . . 125  
Lulz Ferreira & Cia. . . . . 125  
A. Sion & Cia. . . . . 125  
Naumann, Gepp & Cia. Ltd. . . . . 63  
H. La Domus & Cia. . . . . 50

NYOBING FALSTER

Barros, Pinto & Cia. . . . . 125

THISTED

Theodor Wille & Cia. Ltd. . . . . 70

KOLDING

Theodor Wille & Cia. Ltd. . . . . 50

Total . . . . . 5.208

NOV. 14.

"Cuyabá"

HAVRE

Sampaio Bueno & Cia. . . . . 5.625  
Cia. Paulista de Exportação . . . . . 3.317  
Cia. Prado Chaves . . . . . 1.750  
Barros, Pinto & Cia. . . . . 1.500  
Nossack & Cia. . . . . 1.370  
E. Assumpção & Cia. . . . . 1.000  
Oswaldo Ferreira & Cia. . . . . 625  
Rebello, Alves & Cia. . . . . 410  
Naumann, Gepp & Cia. Ltd. . . . . 250  
Lima, Nogueira & Cia. . . . . 250  
Vidigal, Prado & Cia. . . . . 250  
H. La Domus & Cia. . . . . 250  
B. Gonçalves & Cia. Ltd. . . . . 250  
Exp. Rubiac, Ltd. . . . . 125

ANTWERP

Ernesto de Freitas Junior . . . . . 174  
Fed. Paulista Coop. Café . . . . . 125

ROUEN

Barros, Pinto & Cia. . . . . 250

Total . . . . . 17.521

NOV. 16.

"Southern Prince"

BUENOS AIRES

Lulz Elverdin & Cia. Ltd. . . . . 250  
Eugenio Pabst & Cia. . . . . 100

Total . . . . . 350

NOV. 16.

"Rio de Janeiro Marú"

HOUSTON

Theodor Wille & Cia. Ltd. . . . . 13.500

Hard, Rand & Cia. . . . . 3.100  
Naumann, Gepp & Cia. Ltd. . . . . 375  
Cia. Prado Chaves . . . . . 250  
E. Johnston & Cia. Ltd. . . . . 250  
Exp. Rubiac, Ltd. . . . . 250  
Leon Israel Co. S/A . . . . . 250  
Sampaio Bueno & Cia. . . . . 235  
Kamos, Silva & Cia. . . . . 125

NEW ORLEANS

Hard, Rand & Cia. . . . . 2.125  
Zander & Cia. . . . . 1.365  
Lima, Nogueira & Cia. . . . . 1.325  
Cia. Leme Ferreira . . . . . 1.000  
Theodor Wille & Cia. Ltd. . . . . 1.000  
Mc. Laughlin & Cia. . . . . 950  
Kamos, Silva & Cia. . . . . 750  
Sampaio Bueno & Cia. . . . . 550  
Junqueira, Meirelles & Cia. . . . . 450  
Almeida Prado & Cia. . . . . 337  
Nioac & Cia, Ltd. . . . . 275  
Naumann, Gepp & Cia. Ltd. . . . . 275  
B. Gonçalves & Cia. Ltd. . . . . 250  
Exp. Café Brasil, Ltd. . . . . 250  
E. Johnston & Cia. Ltd. . . . . 150

SAN PEDRO

Theodor Wille & Cia. Ltd. . . . . 5.000  
Almeida Prado & Cia. . . . . 1.600  
Naumann, Gepp & Cia. Ltd. . . . . 877  
Exp. Café Brasil, Ltd. . . . . 500  
Rebello, Alves & Cia. . . . . 500  
Lima, Nogueira & Cia. . . . . 275  
H. La Domus & Cia. . . . . 125  
Hard, Rand & Cia. . . . . 85  
S. FRANCISCO DA CALIFORNIA  
Almeida Prado & Cia. . . . . 1.125

GALVESTON

B. Gonçalves & Cia. Ltd. . . . . 200

PORTLAND

Almeida Prado & Cia. . . . . 125

Total . . . . . 39.799

Total Overseas . . . . . 159.185

CLEARANCES FROM THE PORT OF VICTORIA FROM NOV. 11th TO NOVEMBER, 25th, 1935.

NOV. 11th.

"Herackles"

GDYNIA

OrNSTEIN & Co. . . . . 500

HELSINKI

Hard, Rand & Co. . . . . 125

NOV. 12th.

"Campos Salles"

BUENOS AIRES

Oliveira Santos & Cia. . . . . 1.100  
Vivacqua, Irmãos S/A . . . . . 700  
Cia. Caféira de M. Geraes . . . . . 500  
Nolasco & Co. . . . . 400





NOV. 19th.	"Guarujá"	
	MARSEILLE	
Frig. Anglo	Preserved	2,359
	BEYROUTH	
Frig. Anglo	Preserved	35,381
	"Florida"	
	GENOA	
Armour Co.	Frozen beef	20,524
Armour Co.	Frozen offal	10,312
	NOV. 20th.	
	"Jabcatão"	
	NORFOLK	
Frig. Anglo	Preserved	18,030
<b>TOTAL</b>		<b>2,585,449</b>

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CONFIRMATION OF SANTOS  
AND S. SEBASTIAO FRUIT CLEA-  
RANCES DURING WEEK-  
ENDING NOV. 22nd., 1935

FROM SANTOS

BANANAS IN BUNCHES

NOV. 18h.  
"Highland Chieftain"  
London . . . . . 11.396  
NOV. 20th.  
"Amstelland"  
Amsterdam . . . . . 5.719

**SUGAR AND COTTON QUOTATIONS**

RIO DE JANEIRO, 29th November, 1935.

COTTON SERVICE	23	25	26	27	28	29
<i>Liverpool 12.30 P.M.</i>						
São Paulo fair spot	6.83	6.86	6.85	6.83	6.81	6.71
Pernambuco Maceió fair spot	6.68	6.71	6.70	6.68	6.66	6.56
American Middling spot	6.73	6.76	6.75	6.73	6.66	6.59
American futures						
January	6.46	6.49	6.47	6.45	6.43	6.38
March	6.43	6.46	6.43	6.42	6.39	6.35
May	6.38	6.42	6.38	6.38	6.35	6.31
July	6.34	6.37	6.34	6.34	6.30	6.27
New York American Middling Uplands	12.25	12.25	12.25	12.25	Holiday	12.20
New York futures						
January	11.75	11.79	11.73	11.79	"	11.76
March	11.64	11.63	11.61	11.63	"	11.59
May	11.52	11.52	11.50	11.51	"	11.45
July	11.43	11.46	11.42	11.41	"	11.35

SUGAR SERVICE						
New York futures						
December	2.29	2.29	2.24	2.25	"	2.20
January	2.19	2.15	2.09	2.09	"	2.06
March	2.20	2.17	2.11	2.11	"	2.07
May	2.23	2.21	2.14	2.13	"	2.10
London futures						
November	4/10 1/2	4/9	4/10 1/2	4/10 1/2	5/-	5/-
December	4/10 1/2	4/10 1/4	4/11	4/11	5/1 3/4	5/-
March	5/0 3/4	5/0 3/4	5/1 1/4	5/1 1/4	5/2 1/4	5/2 1/4
May	5/2	5/2 1/4	5/2 3/4	5/2 3/4	5/3 1/2	5/3 1/2

RUBBER SERVICE						
Upriver Fine	14	14	14	14	Holiday	14 1/8
Smoked Sheets	13	13	13	13	"	13 1/8
Markets	Steady	Steady	Steady	Steady	"	Steady

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# Rubber

The Movement of Rubber in the port of Pará during the week ending November 23rd 1935 was as follows:

Stock on November 16th 1935 . . . . .	4,098,349
Entries during week ending November 23rd 1935 . . . . .	258,097
Available . . . . .	4,356,446

Clearances during week:

To Europe . . . . .	87,938
To the U. S. . . . .	221,716
To other ports . . . . .	3,650
	313,304

Stock on November 23rd 1935 . . . . .	4,043,142
---------------------------------------	-----------

Spot Rubber was quoted at Pará on November 23rd 1935, as follows, per kilo:

Island . . . . .	3\$200
Sertão Fine . . . . .	1\$700
Sernamby Island . . . . .	2\$800
Sernamby Sertão . . . . .	1\$600
Caucho Ball . . . . .	1\$800

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- M/S "Western Prince" — leaves Rio 12th Dec. for Trinidad and New York.
- M/S "Eastern Prince" — due Rio de Janeiro from New York 13th December, sails for Santos, Montevideo and Buenos Aires.
- M/S "Eastern Prince" — leaves Rio 26th December for Trinidad and New York.
- M/S "Southern Prince" — due Rio de Janeiro from New York 27th December, sails for Santos, Montevideo and Buenos Aires.
- M/S "Southern Prince" — leaves Rio 9th January for Trinidad and New York.
- M/S "Northern Prince" — due Rio de Janeiro from New York 10th Jan., sails for Santos, Montevideo and Buenos Aires.

#### MUNSON STEAMSHIP LINES

- Federal Express Co. — Gal. Agents  
Passengers steamers:—
- "Southern Cross" — Sailed N. York Nov. 9th. Bermuda Nov. 11th. Arr. & Sailed Rio Nov. 22nd. Santos Nov. 23rd. Montevideo

November 26th. Buenos Aires  
Nov. 27th. Sails November 30th.  
Arr. Santos Dec. 3rd. Sails Dec.  
4th. Arr. & Sails Rio Dec. 5th.  
Due Trinidad Dec. 13th. Bermu-  
da Dec. 17th. Arr. New York  
Dec. 19th.

"Western World" — Sailed B. Aires  
Nov. 16th. Arr. Santos Nov. 19th.  
Sailed Nov. 20th. Arr. & Sailed  
Rio 21st. Trinidad Nov. 29th.  
Bermuda Dec. 3rd. Arr. N. York  
Dec. 5th.

"Pan America" — Sailed New York  
November 23rd. Bermuda No-  
vember 25th. Due Rio Dec. 6th.  
Santos Dec. 7th. Montevideo  
Arr. & Sails Dec. 10th. Due B.  
Aires Dec. 11th.

"American Legion" — Arr. N. York  
Nov. 21st. Sails Dec. 7th. Due  
Bermuda Dec. 9th. Rio Dec.  
20th. Santos Dec. 21st. Arr. Bue-  
nos Aires Dec. 25th.

Cargo steamers:—

#### MC. CORMICK STEAMSHIP CO. (P. A. B. LINE)

- Federal Express Co. — Gal. Agents
- "Hollywood" — Sailed Los Angeles  
Oct. 20th. Trinidad Nov. 15th.  
Arr. Pernambuco Nov. 25th. Due  
Rio Dec. 1st. Santos Dec. 2nd.  
thence for B. Aires.

"Emergency Aid" — Sailed from B.  
Aires Nov. 23rd. Montevideo  
Nov. 25th. Arr. Santos Nov. 29th.  
Sails Dec. 2nd. Arr. Rio Dec.  
3rd. Sails 4th. Due Bahia Dec.  
8th. Sails 9th. Due Maranhão  
Dec. 14th. Sails December 15th.  
thence Barbados, Trinidad, Can-  
nal, La Libertad & U. S. Pacific  
ports.

"West Ira" — Sailed Los Angeles  
Nov. 4th. Due Santos Dec. 15th.  
thence River Plate ports.

"West Notus" — Sailed Los Angeles  
Nov. 18th. Due Rio Dec. 27th.  
thence River Plate ports.

#### GULF SOUTH AMERICA LINE (Swedish America Mexico Line) Federal Express Co. — Gal. Agents

"Hedrun" — Sails River Plate ports  
Dec. 18th. Arr. Santos Dec. 22nd.  
Sails about Dec. 30th. for Rio  
Victoria, Pernambuco thence for  
N. Orleans direct.

"Sparreholm" — Sailed B. Aires  
Nov. 9th. Arr. Santos Nov. 15th.  
Sailed Nov. 22nd. Arr. & Sailed  
Rio Nov. 23rd. Victoria Nov. 25th.  
for New Orleans direct.

"Lista" — Sailed N. Orleans Nov.  
13th. for Santos due Dec. 3rd.  
to discharge thence River Plate  
ports.

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SHERIDAN . . . . .	—	—	20th Nov.	10th Dec.	12th Dec.
LINNEL . . . . .	7th Dec.	14th Dec.	—	1936	1936
NASMYTH . . . . .	1936	1936	—	4th Jan.	6th Jan.
	4th Jan.	11th Jan.	—	1st Feb.	3rd Feb.

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BONHEUR . . . . .	leaves Santos 20th Dec., Rio 23rd Dec. for New York.
BIELA . . . . .	leaves Santos 15th December for Liverpool.
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