

# Wileman's BRAZILIAN REVIEW

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.

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RIO DE JANEIRO

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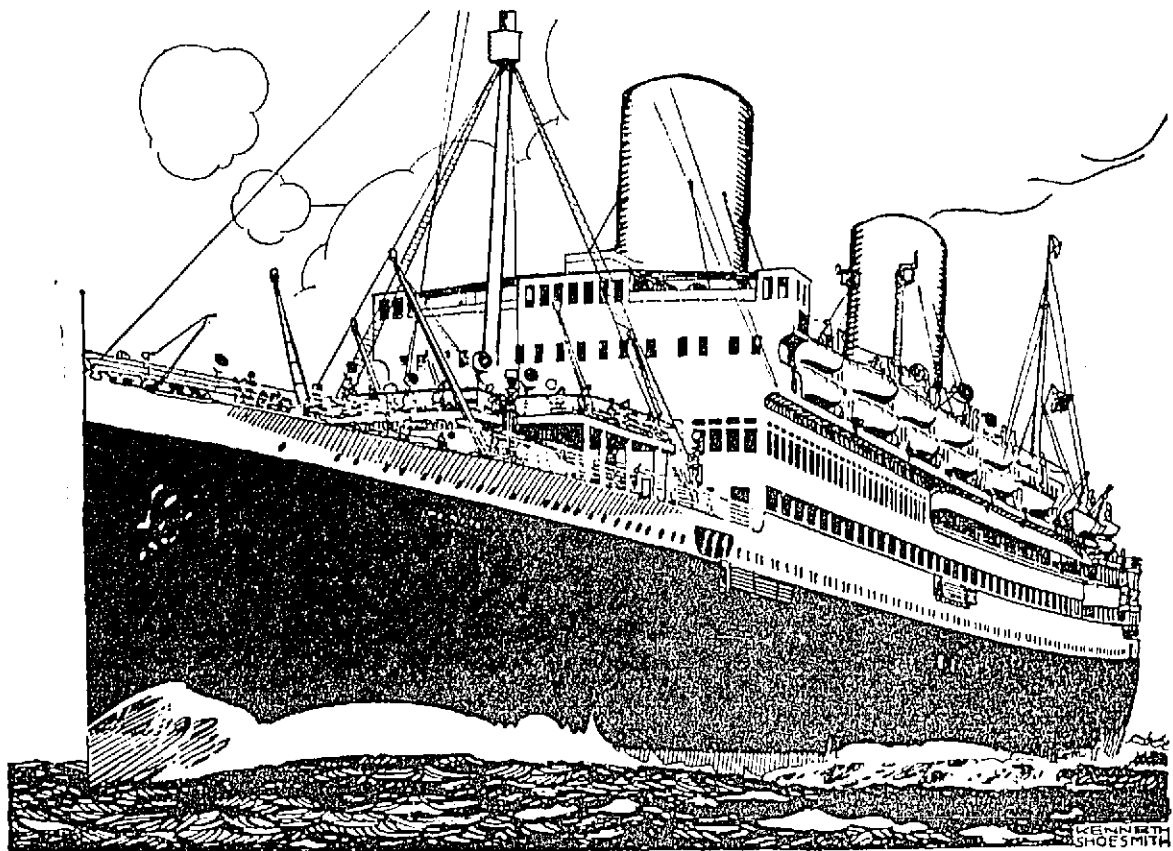
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RIO DE JANEIRO, Monday, 25th. November, 1935

N. 47

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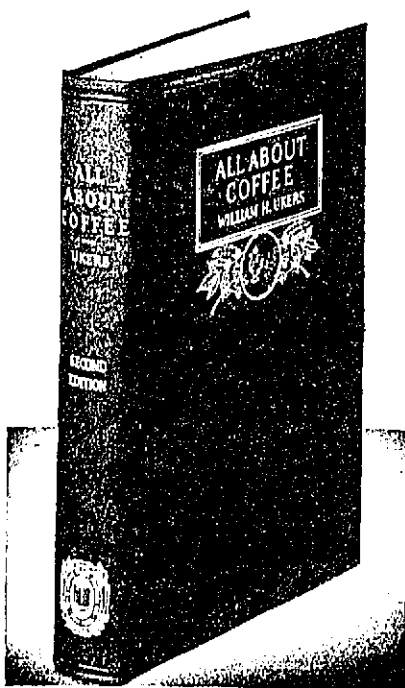
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# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

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## Notes

**U. S. Trade Pact** The immediate reaction to the ratification by the Brazilian Congress of the U. S. Trade Pact has been one of frank optimism on the part of North American business men. Mr. E. P. Thomas, president of the National Trade Council, states that the release by the Brazilian Government of 17 million dollars of frozen credits makes possible exportation to Brazil of merchandise to the value of 68 million dollars. He further asserts that the treaty ratification concretely demonstrates the political friendship between Brazil and the United States, and that in an economical sense it means the liberation of American capital now held in Brazil, as well as facilitating future commercial relations.

Mr. Thomas again makes reference to the prospective Trade Commission that was mentioned in our issue of November 18th. He says that the members of this commission will make a survey of Latin American markets and the possibilities for investments. Allowed discrimination against North American products will be investigated in order that corrective action may be taken.

Of particular interest is the statement by Mr. Thomas that steps will be taken to eradicate sectional interests hampering export trade stimulation to the disadvantage of the country as a whole. A specific example of this discrimination is the opposition by U. S. cattlemen to the ratification of the Argentine Sanitary Convention.

**Coal** The Central Purchasing Bureau of the Federal Government has been authorized to purchase 50,000 tons of steam coal for the Central do Brazil Railway. Tenders must be made in milreals without any reservations as to exchange fluctuations.

**Titanium** Sub-soil development in the State of Goyaz has been given a decided impetus on account of the favorable attitude adopted by State authorities. Local and other capital has felt encouraged to increase their activities in old workings and to open new prospects.

Titanium has an especial appeal to mining interests due to the increased world demand. This mineral has been mined in a desultory manner for a number of years and exported in small quantities. Plans are being elaborated by existing companies to expand, and to work with more efficiency present mines. New companies are being formed to open new, recognized, deposits of Rutile, the carrying ore.

Fabulous claims are being made as to the richness of the large known quantities of Rutile. Analysis does demonstrate, however, that the ore can be expected to assay at least forty per cent oxide of Titanium. It is alleged that granular tin is present in the Goyaz Rutile.

The S/S "Augustus" (Cosulich) sailed from Santos on the 15th. instant with some 2,000 tons of frozen meat for Italy, being the first shipment after the signing of the Italo-Brazilian trade agreement.

**Brazilian Relations with Finland** Mr. Hjalmar Procope, ex-Minister of Foreign Affairs in Finland, and President of the Finnish Paper Manufacturers' Association, arrived in São

Paulo recently from Buenos Aires. This gentleman, speaking to representatives of the Press showed a most optimistic viewpoint in regard to Brazilian relations with Finland saying that coffee-drinking in Finland had become, almost without exception, a daily habit, and that the exportation of Brazilian cotton had commenced on a very firm basis, and should continue to increase rapidly. Brazil exports two or three times as much as she imports from Finland, Mr. Procope continued, and the Finnish point of view is very simple: that Brazil should sell more coffee than she at present sells to Finland, and buy more paper from Finland than she at present purchases.

Needless to say, this attitude is most agreeable to Brazilian exporters, and is probably one of the most favourable trade understandings in existence.

**Federal Council of Overseas Trade** At a meeting of the Federal Council of Overseas Trade held last week several matters were discussed, the most important of which are enumerated below:

1. **Commercial Pact with Denmark.** Sr. Sebastião Sampaio, Director of the Council, opened the session with a report on the Commercial Pact recently concluded with Denmark, which had been the result of notes exchanged between the Ministry of Foreign Affairs and the Danish Legation in Brazil. The Pact is formulated on the same lines as the previous agreement with Norway recently published in this Review. Denmark undertakes to open a supplementary quota for Brazilian coffee, which will attain an annual value of sixty thousand pounds Sterling, in monthly quotas of five thousand pounds. The Minister, Sr. Sampaio, explained that this Pact was another of the series of agreements which Brazil is dra-



## Wileman's Brazilian Review

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B. A.	28	Gen. S. Martin	Hamburg	23-5947
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# • THE ADVENTURES OF CLIVE WEATHERSTONE •

## No. 1 *Mr. Weatherstone makes up his mind ....*



"I say, said the Major,  
"you are looking a bit done in".

IT was Saturday afternoon at the Country Club. Major Stuart and Clive Weatherstone were enjoying a sun-downer. "I say," said the Major, "you're looking a bit done in. Was the golf too much for you this afternoon?" "I am tired. Old age, I suspect", admitted, Clive.

"Nonsense, my boy. You need a rest — a change — why it's years since you've been back to England."

"Four years, now, Major. As a matter of fact I have a three-months' leave due shortly and I could do with a look at London, but somehow travel seems such a fag."

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(to be continued next week)

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wing up with various countries, facilitating the liberation of frozen commercial debts, and it was to be hoped that further pacts would be divulged in the near future.

2. *Experimental orange shipments to Canada.* Sr Valentim Boucas, Technical Counsellor gave a short report on the experimental shipments of oranges to Canada, and it was decided to form a special Committee for further investigation of future trade possibilities, agricultural credits, and protection of the crop. The report of the special committee will be published this week.
3. *Drafts covering shipments of Bananas.* Sr Valentim Boucas raised the question of the necessity of adopting a uniform quota for the delivery of drafts covering Banana shipments, a report being submitted by Sr. Bôavista, which was unanimously accepted. The original quota of 15 Centavos Arg. or equivalent was fixed for all countries.
4. *Imports of Diesel Oil.* Two representations of Diesel Oil importers had approached the Council through official channels, the first in connection with the increased Custom's Duties, and the second in regard to the difficulties encountered in clearing imported oil. In the first case, it was explained that the elevation in Custom's dues was at present under debate in the Chamber of Deputies. As regards the delay, it was maintained that the receivers can always avail themselves of a "termo de responsabilidade", pending the necessary analysis prescribed by the Custom Laws which eliminates delay, or reduces it to a minimum.

The following information is culled from the Statistical services of the State of Minas Geraes:  
Diamonds  
The largest outturn of diamonds since 1920 was in

1928, the total of 4,471 grams, being reached value Rs. 1,458,850\$000, which returned in taxes Rs. 43,525\$125 to the State. The lowest figure registered was in 1926.

Figures during the period 1931/33 were as follows:

	Grams.	Value	Taxes
1931.....	2,793	977,686\$500	29,350\$595
1932.....	1,498	524,300\$000	15,728\$800
1933.....	1,298	454,616\$050	9,715\$800

In 1934, however, a liberal estimate of the production has been fixed at 10,000 grams, value 16,000,000\$000, which is justified by the increased number of individual prospectors. The famous 61 carat stone was extracted by a prospector, and sold successively for 220, 500 and 950 contos of Reis. With the introduction of modern machinery it is hoped that production will increase further.

Meanwhile, the hitherto almost insignificant State of Goyaz is demanding attention in the extraction of diamonds.

It is claimed that the rivers running through the State are amongst the richest in Brazil, not only diamonds, but rubies and emeralds being found in unusual quantities. It is alleged that the emerald beds represent an area of 750,000 square metres.

## WILEMAN'S BRAZILIAN REVIEW

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## COFFEE COMMENTARIES

In another part of this week's issue we have mentioned the commercial Pact signed on the 14th instant, in regard to the liquidation of Danish blocked credits in Brazil. Brazil is severely hampered by exchange problems, and consequently her natural resources are turned to, with the most satisfactory results. The Pact calls for supplementary coffee imports from Brazil to the value of more or less sixty thousand Pounds annually, in monthly quotas of five thousand Pounds; before the end of 1935 coffee to the value of twenty thousand Pounds over and above the monthly five thousand is to be exported. As in the Norwegian Commercial Pact recently concluded, the coffees of the supplementary quota will not be re-exported.

In view of the fact that further commercial Pacts of this nature are contemplated, it is to be hoped that Brazil's credit and her coffee exports will benefit at one and the same time — it is an unusual state of affairs that one action has two distinct beneficial results, and the effect of these commercial Pacts on Brazil's financial position is unquestionably better than the mere increase of her coffee exports.

Resolution No. 322 of the D. N. C. was published on the 20th instant, as follows:

1. The Departamento Nacional do Café, in acquiring the coffee necessary to the maintenance of statistical equilibrium, in accordance with the resolutions of the Convention of Coffee States, realised in the month of July last, will pay the prices discriminated below:

Types	Rio	Santos
5 . . . . .	58\$000	68\$000
6 . . . . .	52\$000	60\$000
7 . . . . .	46\$000	50\$000
8 . . . . .	40\$000	40\$000

2. Sacking expenses are computed in these prices.
3. It is made public, at the same time, that the service of classification of retained series is already functioning in the State of São Paulo, and has been commenced in other States.

In regard to this Resolution Directors of the Centro do Comercio de Café do Rio de Janeiro approached the Directorate of the D. N. C., as a result of which we are able to publish the following information, taken from the Circular which the Centro distributed on the 22nd instant:

1. Resolution No. 322, of the 20th instant, only gives the basic prices for the acquisition of the 1,000,000 bags of Coffee in the Interior. In due course the D. N. C. will make clear the practical details of the operations.
2. The prices announced refer to types, there being a certain tolerance in classifications. "Half types" (meios-typos), and "points" (pon-

tos), will not be computed to effect a difference in price.

3. Payment will be effected on the railway despatch documents, discounting tare at half a kilo per bag.
4. The D. N. C. intends to effect sight payments for the quantities delivered, but nothing definite has been decided on this point. If payment on terms should be necessary to the interests of the service, (which terms will in no case exceed 120 days), a system will be organised whereby the railway despatch documents may be used as instruments of credit, or other documents will be furnished, facilitating banking operations in the limits established for payment.
5. The classifications will be effected by the Technical Department of the D. N. C., but the extraction of samples may be attributed to the State Institutes, under direct fiscalisation of the D. N. C.
6. The D. N. C. will only purchase retained quotas. Delivery is optional, in the terms of the Resolution of the 20th instant, but interested parties will not be permitted to modify the present system of despatches in order to effect delivery to the D. N. C., at the prices announced, a total quantity previously allotted for shipment from the Interior.
7. The D. N. C. will commence payment of the retained quotas classified at a period to be announced in due course. The service of classification is, however, already in operation, and all retained quotas in regulating warehouses in the Interior will be classified.
8. The D. N. C. will accept delivery of coffee superior to Type 5, but no price higher than that established for this type will be paid. In classification, no other method will be admitted except the counting of defects.
9. The D. N. C. has borne in mind, as far as possible, the varying conditions of national markets in establishing the prices of acquisition, and has attempted to obey the bases ruling in the different States of the Interior during the immediate past.

The above information will be of particular interest in view of the many complaints that the D. N. C. has made no attempt to put the July Convention into effect. Perhaps it would be as well to mention, at the same time, that the re-organisation of the internal workings of the Department has also received the attention of the Directorate, although no step of definite importance has yet been taken.

For our next week's Commentaries we will endeavour to gather some impressions of the reception of this Resolution in the States.

An agreement has been signed in Rome by the Brazilian Ambassador calling for the supply of 60,000 bags of Coffee for the Italian army. Further information on this contract has not yet come to hand.



## FLAKE COFFEE

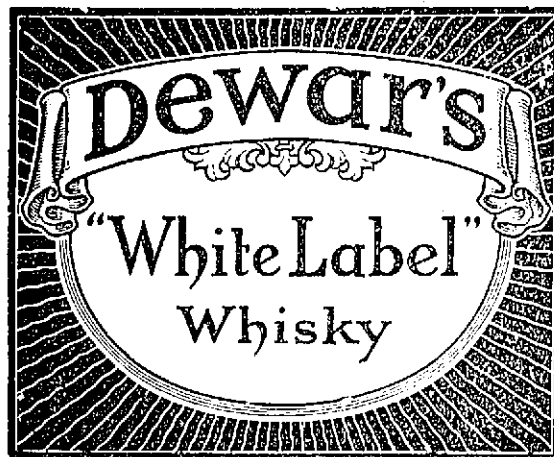
Coffee in flake form, was introduced to the public for the first time early in October by the Grand Union Company at its stores in Glens Falls, New York, and neighboring communities. A new blend, known as "Super Cup" Flake Coffee, was created for the purpose. It is reported that this initial sales effort was most successful and that plans for marketing the brand in other Grand Union territory are in preparation and will be announced shortly.

"Super Cup" blend is being marketed in 12-ounce cans, which sell for twenty cents, and is said to give the equivalent in cups of a full pound. The coffee can be made in the usual manner, although it can also be made by steeping it in boiling water. Iced coffee can be made with cold water, it is said.

The nature of Flake Coffee and why it was developed is set forth in the following statement furnished by the originators:

"The production of Flake Coffee follows several years of independent laboratory effort to overcome the packaging problems involved in marketing coffee. As developed, under the direction of Dr. McKinnis, the bean is ground in the usual manner, then crushed between rollers which break down the cellular structure and convert it into paper-thin, disc-like flakes, in which form it gives up its essence and flavor much more quickly and completely than has even been possible in ground or pulverized form. In the process, the carbon dioxide gas native to coffee in the bean is exuded immediately, and without carrying the flavor and aroma with it, as happens when this gas is allowed to escape in the usual manner over a period of time.

"The Flake Coffee is vacuum packed by a newly devised machine. After the vacuum has been drawn and all air removed, the coffee is again surrounded in its native gas. Packed in this manner, the cans neither bulge nor panel in, and under test have stood for months without change of any kind in either the container or the coffee, which seemed



as fresh and flavorful as when it came from the flaking mill".

Special machinery for the process has been developed and this has been set up as a separate plant in one of the Grand Union Company's New York warehouses. The coffee, in a coarse percolator grind, is weighed by an automatic scale in 100 pound-batches into a tempering compartment where it is rendered plastic; thence conveyed by a new pan-type conveyor system to the flaking mill, where it passes between the polished heavy steel rollers which register a pressure of 10,000 pounds to the square inch, coming out again in flaked form into the conveyor system. The flakes are in the shape of oval disks about an eighth to a sixteenth of an inch in diameter and 1/6000 of an inch thick. The coffee then moves to a filler and is measured automatically into the cans, then passed to an ordinary cap-clinching machine, and thence to the combination vacuumizing and gassing machine. The whole cycle is said to require eight minutes per 100 pounds, but can be reduced to about six minutes. The process is continuous, and is under automatic control. The plant occupies a space 15x15 feet, by 15 feet high.

(Extracted from "THE TEA AND COFFEE TRADE JOURNAL" for October, 1935).



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CAIXA POSTAL 23.

### THIRTY FIVE YEARS AGO

Extracts from "The Brazilian Review" of November  
27th. 1900

*Coal from Rio Grande.* O "Correio Mercantil" of Pelotas, states that two cargoes of coal from the Arroio dos Ratos mines in the district of S. Jeronymo, have cleared from Rio Grande for Northern Ports of the Republic.

Arroio dos Ratos coal has long been in use at Porto Alegre for manufacturing purposes and even for use of locomotives on some of the Railways. but this is the first consignment we are aware of outside the Bar. The coal is not, of course, Cardiff but is quite usable and at the present extravagant prices asked for the Welsh, it is quite possible that Rio Grande coal may prove with all its drawbacks the cheaper. Anyhow it is worth trying.

*The Pernambuco Central Railway.* This is a State line that whilst under Government management, invariably gave a deficit that increased year by year.

Two years ago it was leased to private parties who have just paid into Treasury Rs. 95:79\$000, on account of their lease, making up the total of Rs. 809:757\$000 received in two years, in place of a loss of Rs. 2,299:157\$000 as formerly.

Altogether the lease of this line represents a saving of over 3,000 contos to the Government in two years.

*The Acre.* A telegram to *A Imprensa* states that the Bolivian garrison has evacuated or been driven out of Puerto Alonso. A second despatch revives the fiction of American intervention in the *imbroglio*. The United States are said to be negotiating the purchase of the disputed region for the sum of 40,000,000 dollars, about £8,000,000.

American experience of buying pigs in pokes has scarcely proved very encouraging in the Philippines and they will not be particularly anxious to buy another lot of swamps with an insurrection already made and complications with Brazil in the background.

*The Bubonic Pest.* The movement from 17th. to 23rd. instant are as follows:

In hospital on 16th. instant	25
New entries from 17th to 23rd	2 27
Deaths	3
Discharged cured	3 6
Remaining in hospital on 23rd. instant	21

Of which 18 under treatment and 3 convalescent.

Exchange	£ — 23\$167
	\$ — 4\$772

Total Coffee loaded for the crop up to November 23th. 4,898,835 bags.

### LONDON FINANCIAL POSITION

15th November, 1935.

As had been generally expected, the General Election has resulted in the return to power of the National Government with a substantial majority over the other political parties. This is very satisfactory to the financial and commercial interests of the country, to whom a Labour or Socialist victory would have been most unwelcome because that party is pledged to the nationalisation of the banks and the appropriation of their deposits for schemes of social reform. In anticipation of the victory of the National Government the stock markets have lately displayed considerable firmness, and the improvement in prices has since been more pronounced especially in the leading gilt-edged securities. There are, however, one or two clouds on the horizon. We have yet to see the effect of the application of commercial sanctions to Italy, and one result will almost certainly be some curtailment of international trade. Meanwhile it is still more difficult to ascertain how economic conditions in Italy have been influenced by the expensive campaign in Abyssinia, for the issue of returns relating to the Bank of Italy and the Treasury finances has been suspended under powers obtained by signor Mussolini some time ago. The French bank rate has been raised from 3 to 4% owing to continued withdrawals of gold from the central institution, mainly for export to America. In the course of this year the Bank of France has lost about £157,000,000 of the metal, though the present total is still very large, and its ratio to the note issue is over 74 per cent, that figure comparing with 80.72 per cent earlier. Apparently France is not yet out of the wood, and difficulty is experienced in balancing the Budget, so that there are occasional scares of a fresh devaluation of the franc. Farther afield, there have been signs of greater tension in the relations between Japan and China, the former country apparently resenting what it regards as British interference in the finances of China; but a report that we are to lend £10,000,000 to China is denied. The currency situation in the latter country is obscure, but following the prohibition of silver exports from Hong Kong there has been a good recovery in the dollar of that centre.

At home the question of a strike of coal miners for increased wages is attracting less attention, perhaps, than it deserves. One section of the industry has strongly voted in favour of a stoppage, which would have serious and far reaching effects upon the general trade of the country. Now that the National Government has received a fresh mandate from the country, more attention may be given to this matter. It is perfectly clear that the administration desires to assist industry as much as possible, as witness the State-aided schemes recently announced. So far, there has been no interruption of the industrial recovery in this country. The output of steel in October was the largest since March, 1927, when a record figure was establi-



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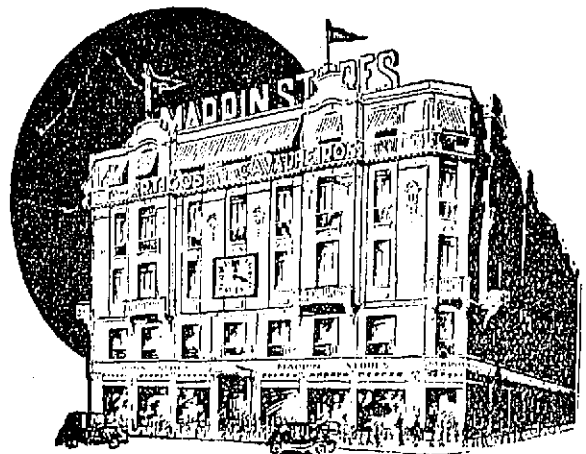
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shed. The figures relating to imports and exports for the same month are the best for a period of four or five years, and in various directions there are signs that the strengthening of confidence is leading to the reopening of blast furnaces and other enterprises. Improved trade is still being reflected in the annual reports of industrial companies, while there is a confident feeling that future results will be even better. Hence the continued firmness of shares of iron and steel, electrical engineering, aircraft, roadmaking and building material companies, while the increased purchasing power of the country that has resulted from larger profits and more employment is reflected in shares of breweries and multiple stores.

Considerable interest was created by the preliminary figures of Harrods (B. A.) because of their indication of improved conditions in Argentina. Against a loss of £11,823 in the preceding year the company is able to show a net profit of . . . . . £75,399, thanks largely to the smaller provision for loss on exchange. By taking £31,257 from Contingency Account it is possible to pay a half year's dividend on the 8 per cent Preference shares, bringing arrears up to February, 1932. South American Stores (Gath & Chaves) the controlled company also did better. Harrods (B. A.) ord, and preference shares have been a very active market of late in anticipation of improved results. The recovery in Argentine Rails has been well held, and it is satisfactory to report some improvement at

last in Brazilian railway securities, chiefly in the debenture issues of the Leopoldina and Leopoldina Terminal companies. San Paulo issues have scarcely participated in the revival. Brazilian Government bonds have been about maintained, and some of the municipal issues, such as Petolas 5%, are nominally higher.

One feature of recent markets that has caused little surprise is an outburst of activity in the dollar group, such as Brazil Traction, Canadian Pacific, International Nickel and U. S. Steel common, the reflection of increased firmness in New York. In the case of International Nickel the improvement was helped by the announcement of greatly improved results for the third quarter of this year. It is felt that the buoyancy of American securities may easily develop into a boom which the authorities might find difficult in checking because of the tremendous potentialities that exist for credit expansion, in regard to which several warnings have been uttered by American bankers.

The outlook is for a further improvement in Britain's internal trade.

## THOMAS DRAPER

MINING ENGINEER

Caixa Postal 2955 Rio de Janeiro

## LONDON PRODUCE NOTES

London, Nov. 15, 1935.

**SUGAR**— On the London Produce markets, the sugar section, after passing through a very dull period brightened up, and a revival of demand was reported for refined on export account, while the home trade took a more practical interest. The nearness of home grown and Empire raws kept the demand for full duty sugars down to a minimum, but producers showed no disposition to press sales and this fact continues to be the chief feature of the market, showing, as it does, the belief that ultimately the improvement in the world statistical position will have a beneficial effect on prices. A few thousand tons foreign 96 per cent changed hands at from 4/9 3/4d. to 3/- per cwt. c. i. f. for prompt to January shipment. The futures market has been more active and dearer, although closing a little on the best. December delivery sold from 4/8 to 4/10 1/2d. to 4/10 3/4d. and March from 4/9 1/2d. to 4/9 3/4d. to 5/0 1/4d. per cwt.

**RUBBER**— The market for plantation rubber was rather disappointed with the statistical news that became available at the beginning of the week. The October shipments from the Dutch East Indies were provisionally put at 10,521 tons estates and 17,498 tons Native rubber, against ... 11,000 and 9,600 tons during September, and quotas for October of 11,661 tons and 8,339 tons respectively. Thus, to the end of October, Estates have shipped 13,406 tons short of quota and native shippers 31,441 tons over their allowance. The net over-shipments of 21,038 tons will be practically wiped out by the Netherlands East Indies Government's purchase of export coupon rights to the extent of 20,000 tons and from latest advices it is learned that the Estates have willingly co-operated in the scheme, and over the 20,000 tons have been offered to the Government. To check the native over-production the export duty has been raised 3 cents to 29 cents per kilo. The dealers' stocks in Malaya at end of October totalled 31,407 tons and the amount awaiting shipment to 7,486 tons, against 32,625 and 4,750 tons respectively at end of September. The increase, however, was put down to the larger imports from the Dutch East Indies. There has been a fair trade demand from Continent and U. S. and the market closed steadier at 6 7/16d. per lb., for smoked sheet spot, after declining to 6 5/16d. Fine hard Para, spot, was advanced halfpenny to 6 1/2d. per lb.

**COFFEE**— Arrivals of new coffees have been very small, so that offerings at auction have been limited and only the new crop Tanganyikas sold and these made steady prices.

**COCOA**— Cocoa continues apathetic with a little business done in good fermented, new crop. Accra Nov./Jan. and Dec./Feb. shipments at 22/- per 50 kilos, c. i. f. Continent.

**TEA**— At the tea auctions, the offerings of Indian and Ceylon grades showed a falling off in quality as regards the medium and fine sorts, and prices consequently declined halfpenny to penny per lb. Common sorts, however, sold well at about steady prices.

**JUTE**— Firm conditions in the Calcutta jute market were reflected here and a fairly good business passed up to £20 10s for first marks November/December while sellers asked £19.5.0 per ton for lightnings, c. i. f.

**TIMBER**— There was a fair inquiry for good class mahogany logs, particularly Lagos. Fresh squared Honduras logs of good character were in steady request. Cargo quotations are as follows: Tabasco, squared 7d. to 10d., round 5d. to 8d.; Guatemalan 6d. to 9d.; Honduras, squared 9d. to 11d., round 6d. to 9d.; Nicaraguan, squared 7d. to 9d.; round 6d. to 8d.; Costa Rican 5d. to 8d.; Panama 5d. to 8d.; Colombian 5d. to 6d.; Axim, Grand Bassam, etc. 4 1/2d. to 5 1/2d.; Lagos, Benin and Niger, 4 1/2d. to 6 1/2d.; Cape Lopez 3d. to 4d.; Gaboon, squared 2 3/4d. to 3 1/4d., round 2 1/2d. to 2 3/4d.; Cuba 4d. to 8d.; St. Domingo and Jamaican 4d. to 8d. per foot.

**FRUIT**— Oranges were in better demand with prices occasionally slightly firmer; Brazilian, 12s. to 13s.; 150, 14s. to 15s.; 176, 15s. to 16s. 3d.; 200, 16s. to 17s.; 216, 16s. to 16s. 9d.; 252, 17s. 6d. to 18s.; 288, 17s. to 17s. 6d.; 324, 16s. 6d. to 16s. 9d.; South African 13s. to 15s. 9d. per box. Bananas in short supply; Canary 10s. to 18s. per crate; Brazilian 9d. to 10d. and Jamaican 7d. to 8d. per dozen. Imports from Brazil last week; 53,000 bunches of bananas and 46,000 boxes of oranges.

**HIDES**— There was an easier tendency in evidence. Dry River Plates were more or less nominal; B. A. Americanos 7 1/2d.; B. A. Anchos 5 1/2d.; B. A. Inservibles 4 1/2d.; Sierra Cordobas 7 1/2d. per lb. Dry Mollendos were reported sold at 6 1/2d., and D/S Etens at 5 1/2d. In African hides, Capes attracted more attention with sales in D/S firsts and seconds at 6 1/2d. and 5 1/2d. respectively. Unbathed Adis Abebas were dealt in at 5 1/2d. 12 lb., and up, and Mombasas at about 6d. per lb.



**DISCRIMINATION OF COFFEE FROM  
OTHER EXPORTS**

	Coffee			Other Exports		Total
	1,000 Bags	£ 1,000 (Gold)	%	£ 1,000 (Gold)	%	£ 1,000 (Gold)
January	1,074	1,668	56.7	1,271	43.3	2,939
February	1,024	1,329	48.9	1,387	51.1	2,716
March	1,050	1,272	50.1	1,266	49.9	2,538
April	1,125	1,273	53.6	1,099	46.4	2,372
May	1,296	1,393	55.3	1,124	44.7	2,517
June	1,320	1,413	47.6	1,556	52.4	2,969
July	1,239	1,316	47.9	1,432	52.1	2,748
August	1,316	1,358	50.5	1,332	49.5	2,690
Sept.	1,392	1,487	53.1	1,312	46.9	2,799
9 months						
1935	10,837	12,508	51.5	11,779	49.5	24,287
Ditto 1934	10,893	16,432	64.7	8,981	35.3	25,413
Ditto 1933	11,460	20,644	73.6	7,415	26.4	28,059
Ditto 1932	8,869	19,046	70.9	7,808	29.1	26,854

**EXPORTS BY CLASS FROM BRAZIL ARE  
AS FOLLOWS**

DURING THE NINE MONTHS, JANUARY-SEPT. 1935

CLASS	£ 1,000		Incr. or decr.	
	1935	1934	Val.	%
CLASS I				
Animals and their products	2,484	2,021	+ 463	23
CLASS II				
Minerals and their products	67	26	+ 41	158
CLASS III				
Vegetables and their prod.	21,753	23,366	-1613	7
TOTAL	24,304	25,413	-1109	4

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**SÃO PAULO**

**AVERAGE VALUE PER TON  
OF AGGREGATE**

DURING THE NINE MONTHS, JANUARY-SEPT.

	IMPORTS		EXPORTS	
	Milreis	£* (gold)	Milreis	£* gold
1935	870S	6.3	1,505S	12.3
1935	602S	6.1	1,629S	16.4
1933	526S	7.2	1,485S	19.6
1932	450S	6.3	1,562S	22.0
1931	531S	8.6	1,470S	22.4

\* Fractions of £ in decimals.

**AVERAGE VALUE PER BAG OF 60 KILOS  
OF COFFEE**

DURING THE NINE MONTHS, JANUARY-SEPT.

	Milreis	£.s.d.
1935	141S325	1.11.0
1934	149S515	1.10.0
1933	135S787	1.16.0
1932	153S134	2.3.0
1931	124S016	1.18.0

Fractions of £ in decimals.

**G O D F I S H**

**IMPORTS BY ORIGIN — IN KILOS**

JANUARY TO SEPTEMBER 1934 AND 1935

BRAZILIAN IMPORTS — SEPTEMBER, 1935			Origin		
Origin	Kilos	Value c/f	1934	1935	1935
Canada	31,900	66:139\$	4,099,732	2,692,017	— 1,407,715
France	1,160	2,421\$	2,278,849	1,360,903	— 917,946
Great Britain	283,981	818:127\$	7,711,406	8,072,189	+ 360,783
Norway	15,080	42:661\$	—	322,190	+ 322,190
Newfoundland	397,360	835:216\$	69,730	20,300	— 49,430
TOTAL	729,481	1,764:564\$	333,776	349,480	+ 15,704
Equivalent in £ (Gold)		11,858	—	2,150	+ 2,150
			6,583	5,610	— 973
			6,740	40,304	+ 33,564
			58,870	1,160	— 57,710
			<b>TOTAL</b>		
			14,565,686	12,866,303	— 1,699,383

Destination			IMPORTS JANUARY TO SEPTEMBER 1931 TO 1935			
Destination	Kilos	Value c/f	Years	Kilos	Value c/f	£
Pará	2,100	7:007\$	1931	16,412,307	24,788,208\$	600,752
Cabedello	43,500	90:090\$	1932	18,991,537	32,393,850\$	443,132
Recife	136,360	296:387\$	1933	19,259,348	31,693,733\$	447,232
Macció	28,971	60:788\$	1934	14,565,686	28,424,521\$	283,671
Bahia	137,409	274:638\$	1935	12,866,303	28,554,236\$	225,178
Rio de Janeiro	269,437	765:019\$				
Santos	111,704	270:635\$				
TOTAL	729,481	1,764:564\$				

**MOTOR CARS**

**BRAZILIAN IMPORTS**

JANUARY TO SEPTEMBER, 1935

Marks	Number
Adler	60
Alfa Romeu	1
Austin	3
Auburn	15
Audi	1
Buick	58
Cadillac	2
Chevrolet	1,955
Chrysler	52
De Soto	3
Dictador	8
D. K. W.	65
Dodge	164
Fiat	17
Ford	2,967
Farmo	2
G. Paige	91
Hanimag	1
Hallman	6
Hansa	1

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Lincoln	7
Luckaus	1
Mercedes	1
Nash	2
Oldsmobile	265
Opel	115
Packard	59
Plymouth	57
Pontiac	191
Renauld	1
Reo	2
Studebaker	21
Terraplane	22
Wanderer	19
Willys	2
Unenumerated	3

Total, 8 months 1935. . . . . 6,455  
Ditto Ditto 1935. . . . . 5,211

Increase in 1935 . . . . . 1,244

See N. 42 — Page 24.

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# EXCHANGE

## OFFICIAL MARKET RATES (Deposits)

Rio de Janeiro	1935	
	22nd. Nov.	14th. Nov.
London	58.347	58.181
New York	11.860	11.830
Paris	780	780
Berlin	4.770	4.765
Brussels	2.000	1.995
Buenos Aires	3.700	3.800
Lisbon	530	530
Madrid	1.630	1.630
Milan	960	965
Montevideo	5.350	5.350
Zurich	3.855	3.845

## FREE MARKET RATES (Bank Drafts)

Rio de Janeiro	1935	
	22nd. Nov.	14th. Nov.
London	88\$800	89\$500
New York	18\$000	18\$190
Paris	1\$185	1\$198
Berlin	7\$230	7\$320
Brussels	3\$045	3\$075
Buenos Aires	4\$920	4\$935
Lisbon	\$808	\$815
Madrid	2\$530	2\$530
Milan	1\$470	1\$480
Montevideo	8\$040	8\$175
Zurich	5\$830	5\$910

## LONDON RATES

London on:—		1935	
		22nd. Nov.	14th. Nov.
New York	Dollar	4.93 $\frac{3}{4}$	4.92 $\frac{1}{2}$
Paris	Franc	75.00	74.75
Berlin	Mark	12.28	12.23
Amsterdam	Florin	7.32	7.25
Brussels	Belga	29.19	29.12
Berne	Franc	15.23	15.14
Genoa	Lira	60.75	60.62
Lisbon	Escudo	110. $\frac{1}{8}$	110. $\frac{1}{8}$
Madrid	Peseta	36.12	36.00

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## MONEY MARKET

### Discount Rates

	1935	
	22nd. Nov.	14th. Nov.
Bank of England	—	—
" France	4%	—
" Italy	—	—
" Spain	—	—
" Germany	—	—
London Market	—	19/16%
N/York Market	1/8%	—

## RATES FOR NOTES

	1935	
	22nd. Nov.	14th. Nov.
£ Sterling	89.000	89.800
\$ U. S. A.	18.100	18.200
\$ Canada	17.800	18.000
Franc (France)	1.200	1.195
Franc (Belgium)	610	615
Franc (Swiss)	5.830	5.900
Mark (German)	5.800	5.600
Mark (Finnish)	420	420
Crown (Czecho-Slovak.)	750	760
Crown (Denmark)	4.000	4.000
Crown (Sweden)	4.600	4.600
Crown (Norway)	4.500	4.500
Dinar (Serbia)	440	440
Escudo (Portugal)	810	820
Florin (Holland)	12.200	12.300
Lel (Rumania)	125	130
Lira (Italy)	1.260	1.260
Peseta (Spain)	2.430	2.450
Peso (Argentina)	4.920	4.950
Peso (Bolivia)	980	980
Peso (Chile)	740	740
Peso (Paraguay)	80	80
Peso (Uruguay)	8.100	8.300

## FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

	£s	Dollars
Nov. 16th	89\$000	18\$090
" 18th	88\$800	18\$050
" 19th	88\$800	18\$060
" 20th	89\$200	18\$120
" 21st	89\$000	18\$080
" 22nd	88\$800	18\$000

## BANKING MOVEMENT

Balance Sheets of Principal Banks including Branches in Brazil

31st OCTOBER, 1935

(IN CONTOS OF REIS)

	Cash	Discounts and Loans	Sight Deposits	Fixed Deposits	% of Cash to Sight Deposits
Bk of Brasil .....	222.858	3.077.722	2.495.375	633.839	8.9
Commercial Est. S. Paulo .....	49.600	314.156	188.562	33.256	26.3
Commercio e Ind. S. Paulo .....	52.220	308.805	276.881	49.870	18.9
Francaise et Italienne .....	68.460	253.726	131.515	57.173	52.1
Deutsche Ueberseeische .....	50.269	131.562	115.160	58.484	43.7
Italo-Belge .....	25.220	66.324	35.317	4.498	71.4
Unit Hollander Bk .....	11.432	49.043	31.386	8.450	35.6
Deutsche Suedamerikanische .....	29.064	71.733	61.453	20.109	47.3
Portuguez do Brasil .....	9.197	65.228	36.826	7.669	31.4
Hyp. e Agricola Est. Mtnas .....	28.645	132.891	103.964	46.783	27.4
<b>TOTAL</b> .....	<b>546.965</b>	<b>4.471.190</b>	<b>3.476.439</b>	<b>920.131</b>	<b>15.7</b>

## BALANCE SHEETS FOR RIO CITY ONLY

31st OCTOBER, 1935

(IN CONTOS OF REIS)

	Cash	Discounts and Loans	Sight Deposits	Fixed Deposits	% of Cash to Sight Deposits
London & South America .....	46.873	92.071	75.813	17.179	61.7
British of S. America .....	32.278	39.323	51.915	14.587	62.2
Royal of Canada .....	20.655	45.897	65.082	4.466	31.7
Boavista .....	19.181	99.780	84.903	5.247	22.6
Mercantil Rio Janeiro .....	25.626	89.944	82.407	5.653	30.4
National City of N. York .....	54.619	73.693	87.968	7.424	62.1
Banco do Commercio .....	2.909	12.252	10.444	593	27.8
Credito Mercantil .....	2.520	11.975	13.774	2.893	18.3
<b>TOTAL</b> .....	<b>204.661</b>	<b>464.935</b>	<b>472.286</b>	<b>58.042</b>	<b>43.2</b>

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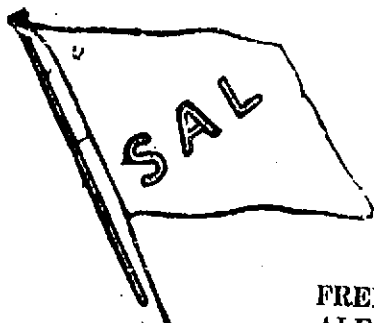
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(INC. 1869)

Authorised Capital . . . . .	\$50,000,000."
Paid up Capital . . . . .	\$35,000,000."
Reserve Fund . . . . .	\$20,000,000."

Balance Sheet of São Paulo Branch as at  
OCTOBER, 31st, 1935

## ASSETS

Bills Discounted . . . . .	6,780,749\$100
Bills Receivable . . . . .	4,528,218\$200
Foreign Collections . . . . .	25,717,000\$000
Domestic Collections . . . . .	14,967,696\$280
Loans and Advances . . . . .	61,698,021\$953
Securities in safe custody . . . . .	63,680,466\$000
Securities in Guarantee . . . . .	44,320,643\$500
Branches . . . . .	778,848\$200
Local Correspondents . . . . .	1,452,436\$080
Foreign Correspondents . . . . .	706,646\$600
Sundry Accounts . . . . .	13,801,558\$100

## CASH

In Currency . . . . .	9,072,219\$200
In Bank of Brasil . . . . .	8,856,529\$900
In other Banks . . . . .	2,981,673\$720
Government and other securities . . . . .	4,048,675\$935
	Rs. 263,391,382\$763

## LIABILITIES

Time Deposits . . . . .	9,495,964\$400
Deposits . . . . .	60,341,518\$410
Securities as per contra . . . . .	108,001,109\$500
Due to Head Office . . . . .	1,966,540\$000
Branches . . . . .	25,416,722\$050
Bills for Collection as per contra . . . . .	40,684,693\$280
Local Correspondents . . . . .	193,762\$340
Foreign Correspondents . . . . .	1,335,177\$500
Sundry Accounts . . . . .	15,955,892\$283
	Rs. 263,391,382\$768

São Paulo, 6 de Novembro de 1935.

W. A. Frank — pro-Manager.

J. D. Campbell — pro-Accountant.

## BANK OF BRAZIL

### REDISCOUNT DEPARTMENT

Balance Sheets as at 16th November, 1935

## ASSETS

Securities rediscounted . . . . .	516,252,939\$600
Bank of Brasil current account . . . . .	469,984\$700
General Expenses . . . . .	13,217\$800
	516,736,142\$100

## LIABILITIES

National Treasury . . . . .	500,000,000\$000
Reserve Fund . . . . .	4,622,954\$700
Rediscounts . . . . .	12,113,187\$100
	516,736,142\$100

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"DELVALLE" Jan. 1, 1936

Northbound

"DELALBA" Dec. 7, 1935

"DELMUNDO" Dec. 21, 1935

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BRAZIL and the RIVER PLATE

General Agents for Brazil

## American Steamship Agencies Co. Inc.

Rua 15 de Novembro, 176  
Santos

Rua da Quitanda, 202  
Rio de Janeiro

Cable Address: "Amagencies"

**MARKET QUOTATIONS  
RIO DE JANEIRO STOCK  
(OFFERS) AT THE  
RIO STOCK EXCHANGE**

**THE STOCK MARKET**

*The Stock Market*

Wednesday 20th. Nov., 1935

Reajustamento c/ 3 coupons.	736\$	732\$
Uniformisadas.	795\$	791\$
Sundry issues 1:000\$ nom.	792\$	792\$
Ditto to bearer	755\$	754\$
Ferrovias Rail-way Bonds	984\$	—
Treasury Obligation (1921)	985\$	980\$
Ditto, 1930	981\$	980\$
Ditto (1932)	1:010\$	1:006\$
Rio, 100\$, 5%	101\$	—
Rio, 500\$ bearer 8%	395\$	390\$
Ditto, 1:000\$ 8%	—	700\$
O. Minas 1:000\$ 9%	922\$	920\$
Ditto, 7%	740\$	730\$
Ditto, 1:000\$, 5% bearer.	—	645\$
Ditto, 200\$, 1934	173\$	172\$5
Municipal Loan 6% 1906, beare:	142\$	140\$
Ditto 1904, f 20, bearer	—	392\$
Ditto, 1904, nom.	—	390\$
Ditto, 5%, dec. 1914	142\$	—
Ditto, 1917	142\$	—
Ditto, 6%, 1920.	143\$	—
Ditto, dec. 1933, 8%	186\$	—
Ditto, 1931 (c/j)	170\$	169\$
Ditto, dec. 1.550	185\$	—
Ditto, dec. 3.264	—	162\$
Ditto, dec. 1.948, 7%	169\$	—
Ditto, dec. 2.097	167\$	—
Ditto, dec. 2.339, av. all.	168\$	166\$
Ditto, 2.093.	187\$	185\$
Ditto, 1.999.	163\$	—
Ditto, 1.622, 6%	165\$	—
Ditto dec. 1.535, La-ron, 7%	169\$	167\$
Pelotas, 1:000\$.	800\$	—
Petropolis, 7%	180\$	—
Espirito Santo 6%	—	800\$
Bello Horizonte	695\$	690\$
Rio Grande do Sul 500\$, 8%	470\$	450\$
Ditto, 1:000\$, 8%	840\$	830\$
<b>Banks:—</b>		
Mercantil.	490\$	—
Brazil.	392\$	—
Commercio c/d.	195\$	190\$
Ditto nom.	—	—
B6a Vista	—	565\$
Portuguez, nom.	—	100\$
Ditto, bearer.	—	100\$
Funcionarios	—	50\$5
Credito Geral.	40\$	—
C. R. Minas	280\$	260\$

**London**

	1935	1935	1934
	Nov. 12	Nov. 19	Nov. 19
Brazil Funding 1893 5%	79.15.0	91.10.0	99.15.0
Ditto, 1914 new	61.10.0	63.5.0	89.10.0
Conversion, 1910, 4%	13.2.6	14.10.0	20.10.0
Ditto 1908, 5%	—	—	—
Federal District 5%	—	—	—
Anglo-South Am. Bk. Ltd. ord.	21.0.0	21.0.0	33.0.0
Brazilian Traction, ord.	0.4.6	0.4.6	0.7.0
S. Paulo Coffee Estates Co. Ltd. 7%	8.62	9.62	11.12
Cables Wireless Teleg. Co. Ltd.	81.5.0	82.0.0	96.0.0
Western Telegraph Co. Ltd., 4% Dec. Stoc Red.	7.10.0	9.2.6	6.17.3
Brazilian Warrant Agency & Finance Co. Ltd. ord.	102.0.0	102.0.0	104.10.0
Rio de Jan. City Imp. Co, Ltd., ord.	0.1.10½	0.1.10½	0.2.6
Imperial Chemical Ind. Ltd.	0.8.3	0.8.3	0.10.6
S. Paulo Railway	1.16.7½	1.17.9	1.17.10½
Leopoldina Ry. 6½% Term. Dec. 1933	39.0.0	46.0.0	71.0.0
Rio de Janeiro Flour Mills	46.0.0	52.0.0	75.0.0
Bank of London & South America	1.16.0	1.17.0	2.0.0
Royal Mail	3.17.6	4.0.0	5.0.0
British War Loan 3.½% 1927-47	—	—	0.10.0
Consols 2.½%	104.17.6	105.0.0	107.7.6
	85.2.6	85.0.0	90.5.0

**Railways:—**

J. Botânico (inleg.)	—	132\$
Ditto c/ 60%	—	79\$
Victoria a Minas	25\$	—
M. S. Jeronymo	116\$	114\$

**Insurance:—**

Argos Fluminense	—	2:750\$
Sagres	400\$	350\$
Guanabara	—	100\$
U. dos Proprietarios	—	450\$
Varejista	2:000\$	1:650\$
Internacional	—	208\$
Confianca	—	220\$

**Textiles:—**

Brasil Industrial.	490\$	472\$
America Fabril.	208\$	—
Allianca	90\$	20\$
Petropolitana	146\$	140\$
Nova America	258\$	252\$
Manufatura	230\$	200\$
Progresso Industrial	250\$	220\$
Confianca	40\$	—
Corcovado.	—	68\$

**Sundry:—**

Docas Santos bearer	237\$	235\$
Ditto, nom.	224\$	221\$
C. Brahma.	425\$	420\$
Sul Mineira de Ele-ctricidade.	—	201\$

Hotel Palace	800\$	—
B. Imobiliaria de Construcao	170\$	—
A. Borracha	70\$	—
Mestre & Blatgé.	—	301\$
Brania Petroleo	500\$	—
Agric. Juiz de Fora	—	200\$
Agua S. Lourenco	200\$	—
Luz Stearica.	210\$	205\$
Cordocaria Brasileira	—	1:010\$

**Debentures:—**

Cervejaria Brahma.	1:050\$	1:040\$
Docas de Santos.	—	184\$
Manufatura	210\$	205\$
Mercado Municipal.	210\$	206\$
Industr. Campista.	212\$	208\$
Usinas Nacionaes	—	202\$
Federal Fundicao	—	180\$
Fluminense F. Club	70\$	68\$
Tecidos Corcovado.	—	169\$
Bellas Artes.	—	218\$
Mayrink Veiga.	1:020\$	1:006\$
Progresso Industrial	182\$	—
A. Paulista	192\$	—
Docas da Bahia.	50\$	20\$
Nova America	—	1:030\$
Confianca Industrial	—	220\$
Jornal do Brasil	—	200\$
Hotel Palace.	—	205\$
Escola Eng. de Por-to Alegre	550\$	—
Tijuca.	—	50\$
Luz e Forca S. Cruz	1:000\$	—
Progresso Industrial	—	181\$



**EUGENIO KAHN**  
CUSTOMS HOUSE BROKER  
Best of references — English spoken  
Rua 1ª de Março, 85-5ª, Sala 26 Tel. 23-2958  
RIO

COFFEE PRICES CURRENT

RIO DE JANEIRO, 22nd November, 1935.

COFFEE SERVICE		16	18	19	20	21	22
Rio spot N. 7		11\$200	11\$100	11\$100	11\$100	11\$100	11\$000
Rio futures	November	10\$875	11\$000	11\$000	11\$075	11\$075	11\$100
	December	10\$925	11\$050	11\$125	11\$150	11\$175	11\$125
	January	10\$900	11\$075	11\$100	11\$125	11\$125	11\$100
	February	10\$925	11\$100	11\$175	11\$175	11\$150	11\$175
	March	10\$925	11\$050	11\$150	11\$225	11\$250	11\$150
	April	10\$875	11\$000	11\$150	11\$200	11\$250	11\$100
	Sales	7.500	7.500	1.000	1.000	3.000	1.500
Santos spot N. 4		16\$100	15\$900	16\$000	16\$100	16\$100	16\$100
Santos futures	November	15\$175	14\$975	15\$000	15\$150	15\$250	15\$200
	December	15\$925	15\$050	15\$125	15\$250	15\$250	15\$175
	January	14\$825	14\$800	14\$900	15\$075	15\$150	15\$075
	February	14\$500	14\$725	14\$950	15\$075	15\$150	15\$075
	March	14\$525	14\$825	15\$025	15\$150	15\$175	15\$100
	April	14\$375	14\$750	14\$950	15\$000	15\$100	15\$025
	Sales	6.000	9.500	7.500	3.500	3.500	7.500
New York Rio spot N. 6		7 1/8	7 1/8	7 1/8	7 1/8	7 1/4	7 1/8
New York Rio " N. 7		6 3/8	6 3/8	6 3/8	6 3/8	6 1/2	6 3/8
" Santos " N. 4		8 3/8	8 3/8	8 3/8	8 3/8	8 1/2	8 3/8
" Santos " N. 7		7 5/8	7 5/8	7 5/8	7 5/8	7 3/4	7 5/8
" futures	December	4.69	4.66	4.70	4.72	4.72	4.70
	March	4.85	4.84	4.92	4.93	4.94	4.90
	May	4.98	4.98	5.05	5.08	5.08	5.05
	July	5.08	5.10	5.15	5.18	5.18	5.15
	Sales	5.000	10.000	20.000	10.000	15.000	15.000
Havre futures	December	114 1/2	113 1/2	114 1/2	114 1/2	115	117
	March	117 1/4	116 1/2	116 3/4	117 1/4	118	120
	May	119 1/2	118 1/2	118 1/2	119 1/4	120 1/4	123 1/4
	July	121 3/4	120 3/4	120 3/4	121 1/4	123	124 3/4
	Sales	3.000	3.000	3.000	5.000	8.000	7.000
Hamburg futures	December	37	37	37	37	37	37
	March	37	37	37	37	37	37
	May	37	37	37	37	37	37
	July	37	37	37	37	37	37
	Sales	NIL	NIL	NIL	NIL	NIL	NIL



# MUNSON S.S. LINE

The only North - American Luxurious Liners  
— on the "BRAZIL - NEW YORK" route —

21 Thousand Tons each — First and Tourist Class Accommodation — Special prices  
for TRIANGULAR VOYAGES "RIO-NEW YORK-EUROPE-RIO" or  
"RIO-EUROPE-NEW YORK-RIO"

SAILINGS FROM RIO:—	To New York		To River Plate	
	Ship	Dec.	Ship	Dec.
SAILINGS FROM RIO:—	SOUTHERN CROSS	Dec. . . . . 5		
	PAN AMERICA	Dec. . . . . 19	Dec. . . . . 6	
	AMERICAN LEGION	Jan. . . . . 2	Dec. . . . . 20	

These modern liners are newly reconditioned and renovated

FIRST CLASS		FARES		TOURIST CLASS	
RIO — NEW YORK	\$ 250,00	RIO — NEW YORK	\$ 135,00		
ROUND TRIP	\$ 415,00	ROUND TRIP	\$ 243,00		
ROUND TRIP IN 86 DAYS	\$ 355,00				

FOR RATES & FURTHER INFORMATION The Federal Express Co.  
**RIO DE JANEIRO — SANTOS — SÃO PAULO**

SAO PAULO RAILWAY COMPANY

COFFEE LOADED (EMBARQUES)

Estimated Weekly Traffic Receipts

YEAR	Week ended	RECEIPTS OF WEEK			TOTAL TO DATE
		Currency	Exchange	Sterling	
1934	Nov. 11th.	1,832,603\$700	588641 or 48,11125	31,229-17-9	1,867,006-16-11
1935	Nov. 10th.	2,120,000\$000	588016 or 40,171128	36,541-12-9	1,639,811-11-9
Increase		287,396\$210	Od. 3164	5,311-15-7	265,902-17-5
Decrease					

Week ending Nov. 16, 1935 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Nov. 16 1935	Nov. 9 1935	Nov. 16 1935
Rio . . . . .	72,235	82,311	1,281,225
Santos . . . . .	185,577	131,962	4,146,688
Total-Rio & Santos	257,812	214,273	5,427,913

THE LEOPOLDINA RAILWAY COMPANY

Estimated Weekly Traffic Receipts

YEAR	WEEK ENDED	RECEIPTS FOR WEEK			TOTAL FROM 1ST JANUARY
		Currency	Exchange	Sterling	
1935	16th. Nov.	1,698,000\$	2,69	£ 19,032	£ 822,911
1934	17th. "	1,320,000\$	3,52	£ 19,402	£ 1,023,306
Increase		368,000\$		£ .40	£ 200,387
Decrease					

SALES OF COFFEE (DECLARED)

Week ending Nov. 16, 1935 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Nov. 16 1935	Nov. 9 1935	Nov. 16 1935
Rio . . . . .	18,189	27,716	535,425
Santos . . . . .	64,000	73,000	2,283,000
TOTAL - Rio & Santos	82,189	100,716	2,818,425

COFFEE STATISTICS

ENTRIES

Week ending Nov. 16, 1935 — In bags of 60 kilos

	FOR THE WEEK ENDED		FOR THE CROP
	Nov. 16 1935	Nov. 9 1935	Nov. 16 1935
RIO:			
By Central and Leopoldina R'y . . . . .	47,799	74,715	1,102,600
Warehouses . . . . .	13,992	15,611	212,955
TOTAL . . . . .	61,791	90,326	1,315,555
Total - Santos . . . . .	159,701	238,486	4,219,821
TOTAL Rio & Santos	221,492	328,812	5,535,176

The total entries by different S. Paulo Railways for the crop to November, 16, 1935.

	Past	Jundiahy	Sorocabana	Total at	Total at
	Per	and others	S. Paulo	Santos	
1935/1936 . . . . .	2,232,079	1,983,849	4,215,928	4,219,621	

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending Nov. 16, 1935 — In bags of 60 kilos

PORTS	Nov. 16 1935	Nov. 9 1935	Nov. 16 1935	Nov. 9 1935	CROP TO Nov. 16, 1935	
	Bags	Bags	£	£	Bags	£
Rio . . . . .	31,052	57,948	28,767	53,907	1,136,700	1,044,499
Santos . . . . .	184,996	310,620	210,432	354,759	3,958,981	4,427,407
Total 1935/1935	216,048	368,568	239,199	408,666	5,095,681	5,471,906

COFFEE SAILED

Week ending Nov. 16, 1935 — In bags of 60 kilos

PORTS	United States	Europe & Mediterranean	Coast	River Plate	Cape	Others ports	TOTAL FOR WEEK	CROP TO DATE
Rio . . . . .	6,800	23,528	1,495	721	-	-	32,547	1,182,415
Santos . . . . .	130,635	52,469	2,19	1,892	-	-	185,215	3,961,003
TOTAL	137,435	75,997	1,714	2,613	-	-	217,762	5,143,418

## OUR OWN STOCK

In bags of 60 kilos

RIO STOCK on Nov. 9, 1935.....	647.322	
Entries during week ended Nov. 16, 1935.....	61.791	
	709.113	
Loaded (Embarques) for week ended Nov. 16, 1935.....	72.235	
Local consumption week ended Nov. 16, 1935.....	3.500	
		640.715
STOCK AT RIO on Nov. 16, 1935.....		
SANTOS STOCK on Nov. 9, 1935.....	2.189.835	
Entries for week ended Nov. 16, 1935.....	159.701	
	2.349.536	
Loaded (Embarques) during week ended Nov. 16, 1935.....	185.577	
		2.181.596
STOCK AT SANTOS on Nov. 16, 1935.....		
STOCK AT RIO AND SANTOS on Nov. 16, 1935.....		2.822.311
STOCK AT RIO AND SANTOS on Nov. 9, 1935.....		2.837.157

NOTE — From the Rio stock, 163 bags, have been deducted by D. N. C.  
 In ditto stock, 7.500 bags, premium of 10% to shippers, were included.  
 From the Santos stock, 7.088 bags, have been deducted by D. N. C.  
 In ditto stock 24.725 bags, have been included by D. N. C.

## COFFEE

Bahia Stock on 15th November 1935.....	66.163
Entries during week ending 22nd Nov. 1935.....	8.304
Available.....	74.467
Clearances during same weeks:	
To U. S.....	—
To Europe.....	3.469
To Elsewhere.....	1.664
	5.133
Bahia Stock on 22nd November, 1935....	69.334



**"King George IV"**  
 Old Scotch Whisky

## JOHNSON LINE

Rederiaktiebolaget Nordstjernan Stockholm  
 (Sweden)

REGULAR SERVICE BY MOTOR VESSELS  
 from SWEDEN, POLAND, BALTIC PORTS  
 and VICE-VERSA

SAILINGS	For the River Plate	For Sweden and Poland
"Kr. Margareta".....	—	29th. Nov.
"San Francisco".....	—	11th. Dec.
"Lima".....	—	20th. Dec.
"Pedro Christophersen".....	29th. Nov.	—
"Uruguay".....	3rd. Dec.	27th. Dec.
"Brasil".....	12th. Dec.	11th. Jan.
"Suecia".....	13th. Dec.	17th. Jan.
"Santos".....	23rd. Dec.	28th. Jan.
"Nordstjernan".....	4th. Jan.	4th. Feb.
"Argentina".....	23rd. Jan.	26th. Feb.

M. S. PEDRO CHRISTOPHERSEN  
 Expected on the 29th November, sails for  
 SANTOS, and BUENOS AIRES

M. S. KRONPRINSESSAN MARGARETA  
 Expected on 29th November, sails for  
 VICTORIA, BAHIA, SWEDEN and POLAND.

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 Johnson Line Agencies, Santos, P.O. Box 404  
 LUIZ CAMPOS FILHOS & CIA.  
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 RIO DE JANEIRO

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MANIFESTS OF COFFEE				DUNKERQUE	
RIO DE JANEIRO					
NOV. 1.		ALGER		Leon Israel Co. S/A . . . . . 375	
"Northern Prince"		E. G. Fontes & Cia. . . . . 1,625		A. Jabour & Cia. . . . . 250	
BUENOS AIRES		Theodor Wille & Cia. Ltd. . . . . 750		Ornstein & Cia. . . . . 125	
A. Jabour & Cia. . . . . 100		A. Jabour & Cia. . . . . 499		Total . . . . . 4,522	
NOV. 7.		Ornstein & Cia. . . . . 376		NOV. 9.	
"Gascony"		Sinner S/A . . . . . 375		"Delvalle"	
BUENOS AIRES		Castro, Silva & Cia. . . . . 315		NEW ORLEANS	
Zander & Cia. . . . . 272		Cia. Nac. Comm. de Café . . . . . 188		Marcellino Martins F.º & C.º . . . . . 1,425	
NOV. 7.		Rebello, Alves & Cia. . . . . 125		Ornstein & Cia. . . . . 625	
"American Legion"		Marcellino Martins F.º & C.º . . . . . 125		Exp. Export. de Cafés S/A . . . . . 500	
NEW YORK		Souza Pimentel & Cia. . . . . 125		Theodor Wille & Cia. Ltd. . . . . 375	
American Coffe Corp. . . . . 2,000		MARSEILLE		HOUSTON	
Leon Israel Co. S/A . . . . . 1,000		Pinto, Lopes & Cia. . . . . 315		Leon Israel Co. S/A . . . . . 500	
Theodor Wille & Cia. Ltd. . . . . 300		Theodor Wille & Cia. Ltd. . . . . 63		Total . . . . . 3,425	
Rebello, Alves & Cia. . . . . 75		TUNIS		NOV. 11.	
Total . . . . . 3,375		Pinto, Lopes & Cia. . . . . 439		"Londonier"	
NOV. 8.		A. Jabour & Cia. . . . . 313		ANTWERP	
"Bra-Kar"		E. G. Fontes & Cia. . . . . 63		Leon Israel Co. S/A . . . . . 813	
OSLO		Ornstein & Cia. . . . . 63		Theodor Wille & Cia. Ltd. . . . . 439	
Theodor Wille & Cia. Ltd. . . . . 288		Castro, Silva & Cia. . . . . 63		Mc. Kinlay S/A . . . . . 350	
Mc. Kinlay & Cia. . . . . 563		Pinto, Lopes & Cia. . . . . 126		S. Pereira & Cia. . . . . 125	
Ornstein & Cia. . . . . 63		BONE		Paiva, Nunes & Cia. . . . . 125	
Vivacqua Irmãos S/A . . . . . 63		Ornstein & Cia. . . . . 264		Cia. Na. Comm. de Café . . . . . 125	
SKTEN		Pinto Lopes & Cia. . . . . 126		Total . . . . . 1,977	
Theodor Wille & Cia. Ltd. . . . . 63		Sinner S/A . . . . . 63		NOV. 11.	
TROMSO		ALEXANDRIA		"Highland Princess"	
Theodor Wille & Cia. Ltd. . . . . 33		Ornstein & Cia. . . . . 1,250		BAHIA BLANCA	
TRONDHJEN		Theodor Wille & Cia. Ltd. . . . . 625		Pinheiro, Ladeira & Cia. . . . . 200	
Ornstein & Cia. . . . . 250		Pinto, Lopes & Cia. . . . . 500		BUENOS AIRES	
Theodor Wille & Cia. Ltd. . . . . 30		S. Pereira & Cia. . . . . 500		Duarte Pereira & Cia. . . . . 152	
HELSINKI		Hard, Rand & Cia. . . . . 250		Total . . . . . 352	
A. Jabour & Cia. . . . . 375		Sinner S/A . . . . . 125		Total Overseas . . . . . 31,052	
Ornstein & Cia. . . . . 125		SFAX		MANIFESTS OF COFFEE	
Mc. Kinlay S/A . . . . . 125		Castro, Silva & Cia. . . . . 126		SANTOS	
AALESUND		LIMASSOL		NOV. 1.	
Ornstein & Cia. . . . . 63		Castro, Silva & Cia. . . . . 100		"West Ivis"	
BERGEN		TANGER		S. FRANCISCO DA CALIFORNIA	
Sinner S/A . . . . . 62		Mc. Kinlay S/A . . . . . 100		Theodor Wille & Cia. Ltd. . . . . 3,419	
Total . . . . . 2,103		SOUSSE		Hard, Rand & Cia. . . . . 815	
NOV. 8.		ALEXANDRETTA		Rebello, Alves & Cia. . . . . 650	
"Mendoza"		Sinner S/A . . . . . 63		Exp. Café Brasil Ltd. . . . . 400	
CASA BLANCA		BOUGIE		Nicac & Cia. Ltd. . . . . 250	
Marcellino Martins F.º & C.º . . . . . 63		Pinto, Lopes & Cia. . . . . 126		Cia. Prado Chaves . . . . . 250	
GIBRALTAR		A. Jabour & Cia. . . . . 62		Naumann, Gepp & Cia. Ltd. . . . . 125	
Sinner S/A . . . . . 375		Total . . . . . 14,928		H. La Domus & Cia. . . . . 50	
Theodor Wille & Cia. Ltd. . . . . 250		NOV. 9.		Exp. Café Brasil, Ltd. . . . . 1,025	
Hard, Rand & Cia. . . . . 63		"Fort de Troyon"		SAN PEDRO	
ORAN		HAVRE		Theodor Wille & Cia. Ltd. . . . . 500	
Marcellino Martins F.º & C.º . . . . . 1,004		Hard, Rand & Cia. . . . . 1,000		Almeida Prado & Cia. . . . . 500	
Vivacqua Irmãos S/A . . . . . 826		Ornstein & Cia. . . . . 875		American Coffee Corp . . . . . 500	
Cia. Nac. Comm. de Café . . . . . 500		A. Jabour & Cia. . . . . 771		Hard, Rand & Cia. . . . . 375	
Castro, Silva & Cia. . . . . 438		Castro, Silva & Cia. . . . . 500		Rebello -Alves & Cia. . . . . 125	
Sinner S/A . . . . . 314		Cia. Nac. Comm. de Café . . . . . 376		PORTLAND	
Rebello, Alves & Cia. . . . . 250		Paiva, Nunes & Cia. . . . . 250		Theodor Wille & Cia. Ltd. . . . . 1,922	
				Exp. Café Brasil, Ltd. . . . . 150	
				SEATTLE	
				Lima, Nogueira & Cia. . . . . 500	



Exp. Café Brasil Ltd. . . . .	450
H. La Domus & Cia. . . . .	375
Nioac & Cia. Ltd. . . . .	250
Theodor Wille & Cia. Ltd. . . . .	150
Hard, Rand & Cia. . . . .	75
American Coffee Corp . . . . .	50

VANCOUVER

Theodor Wille & Cia. Ltd. . . . .	500
Hard, and & Cia. . . . .	250
Almeida Prado & Cia. . . . .	150

TACOMA

Theodor Wille & Cia. Ltd. . . . .	525
H. La Domus & Cia. . . . .	100

Total . . . . . 14.431

NOV. 1.

"Alphaeca"

ROTTERDAM

Theodor Wille & Cia. Ltd. . . . .	2.187
Hard Rand & Cia. . . . .	500
B. Gonçalves & Cia. Ltd. . . . .	250
Martins, Gregory & Cia. Ltd. . . . .	254
H. La Domus & Cia. . . . .	250
Cia. Prado Chaves . . . . .	220
Leon Israel Co. S/A. . . . .	125
Naumann, Gepp & Cia. Ltd. . . . .	125

Total . . . . . 3.911

NOV. 1.

"Brasilien"

COPENHAGEN

E. Johnston & Cia. Ltd. . . . .	1.188
Cia. Leme Ferreira . . . . .	1.125
Theodor Wille & Cia. Ltd. . . . .	983
Naumann, Gepp & Cia. Ltd. . . . .	501
Exp. Café Brasil, Ltd. . . . .	500
Lima, Nogueira & Cia. . . . .	500
Hard, Rand & Cia. . . . .	375
Leon Israel Co. S/A. . . . .	375
H. La Domus & Cia. . . . .	375
Junqueira, Meirelles & Cia. . . . .	312
Almeida Prado & Cia. . . . .	250
Martins, Gregory & Cia. Ltd. . . . .	125
Sampaio Bueno & Cia. . . . .	34

SVENDBORG

Theodor Wille & Cia. Ltd. . . . .	82
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Total . . . . . 16.725

NOV. 2.

"Argentino"

NEW YORK

Ray Deininger & Cia. Ltd. . . . .	4.000
Paiva, Nunes & Cia. . . . .	3.000
Lima, Nogueira & Cia. . . . .	3.000
E. Johnston & Cia. Ltd. . . . .	2.500
Cia. Paulista de Exportação . . . . .	1.250
Hard, Rand & Cia. . . . .	1.000
S. A. Levy . . . . .	750
Naumann, Gepp & Cia. Ltd. . . . .	500
Almeida Prado & Cia. . . . .	500
Oswaldo Ferreira & Cia. . . . .	500
A. Sion & Cia. . . . .	375
Manoel Vallejo . . . . .	339
Cia. Leme Ferreira . . . . .	250
Vidal & Cia. . . . .	125

BALTIMORE

Theodor Wille & Cia. Ltd. . . . .	2.250
Hard, Rand & Cia. . . . .	1.000
E. Johnston & Cia. Ltd. . . . .	500
Sampaio Bueno & Cia. . . . .	500

Franco, Soares & Cia. . . . .	500
Exp. Café Brasil, Ltd. . . . .	500
Exp. Rubiac, Ltd. . . . .	250

NORFOLK

Theodor Wille & Cia. Ltd. . . . .	1.125
Junqueira, Meirelles & Cia. . . . .	1.000
Almeida Prado & Cia. . . . .	500

PHILADELPHIA

E. Johnston & Cia. Ltd. . . . .	1.000
Exp. Café Brasil, Ltd. . . . .	500
Sampaio Bueno & Cia. . . . .	500

Total . . . . . 28.214

NOV. 5.

"Tacoma"

NEW ORLEANS

Hard, Rand & Cia. . . . .	9.425
American Coffee Corp . . . . .	3.000
E. Johnston & Cia. Ltd. . . . .	875
Lima, Nogueira & Cia. . . . .	500
Vidal & Cia. . . . .	400
Nossack & Cia. . . . .	250
Naumann, Gepp & Cia. Ltd. . . . .	233

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HOUSTON

Hard, Rand & Cia. . . . .	1.350
Sampaio Bueno & Cia. . . . .	500
Zander & Cia. Ltd. . . . .	250
Exp. Rubiac, Ltd. . . . .	250
Ramos, Silva & Cia. . . . .	250
E. Johnston & Cia. Ltd. . . . .	125

Total . . . . . 17.408

NOV. 6.

"Mendoza"

MARSEILLE

Naumann, Gepp & Cia. Ltd. . . . .	751
Nioac & Cia. Ltd. . . . .	750
Cia. Leme Ferreira . . . . .	500
Cia. Prado Chaves . . . . .	500
Theodor Wille & Cia. Ltd. . . . .	313
Almeida Prado & Cia. . . . .	250
E. Johnston & Cia. Ltd. . . . .	125
Leon Israel Co. S/A. . . . .	125
Nossack & Cia. . . . .	65

ALEXANDRIA

Theodor Wille & Cia. Ltd. . . . .	1.375
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Hard, Nogueira & Cia. . . . .	500
Almeida Prado & Cia. . . . .	251
E. Johnston & Cia. Ltd. . . . .	125

ALGER

Theodor Wille & Cia. Ltd. . . . .	250
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TUNIS

Theodor Wille & Cia. Ltd. . . . .	63
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Total . . . . . 5.943

NOV. 6.

"Josephine Charlotte"

ANTWERP

Theodor Wille & Cia. Ltd. . . . .	3.826
Naumann, Gepp & Cia. Ltd. . . . .	957
E. Johnston & Cia. Ltd. . . . .	812
Martins, Gregory & Cia. Ltd. . . . .	714
Exp. Rubiac, Ltd. . . . .	688
Cia. Leme Ferreira . . . . .	625
Leon Israel Co. S/A. . . . .	369
Lima, Nogueira & Cia. . . . .	250
E. Assumpção & Cia. Ltd. . . . .	250
Hard, Rand & Cia. . . . .	250
Hermann Gaih & Cia. Ltd. . . . .	218
Luiz Elverdin & Cia. Ltd. . . . .	187
B. Gonçalves & Cia. Ltd. . . . .	125
Almeida Prado & Cia. . . . .	125
Junqueira, Meirelles & Cia. . . . .	125
Soc. Mogyana Export, Ltd. . . . .	62
Fed. Paulista Coop. de Café . . . . .	30
Vidigal, Prado & Cia. . . . .	25

Total . . . . . 9.638

NOV. 6.

"American Legion"

NEW YORK

American Coffee Corp . . . . .	5.000
Exp. Café Brasil, Ltd. . . . .	3.375
Ray Deininger & Cia. Ltd. . . . .	1.250
Theodor Wille & Cia. Ltd. . . . .	1.250
Martins, Gregory & Cia. Ltd. . . . .	1.100
Leon Israel Co. S/A. . . . .	1.100
Oswaldo Ferreira & Cia. . . . .	1.000
Arbuckle & Cia. . . . .	750
Soc. Nacional Export, Ltd. . . . .	750
Ramos, Silva & Cia. . . . .	500
Sampaio Bueno & Cia. . . . .	500
Cia. Prado Chaves . . . . .	500
Luiz Elverdin & Cia. Ltd. . . . .	250
Hard, Rand & Cia. . . . .	250
Soc. Mogyana Export, Ltd. . . . .	250
Almeida Prado & Cia. . . . .	250
Barros, Pinto & Cia. . . . .	250
Rebello, Alves & Cia. . . . .	250
Lima, Nogueira & Cia. . . . .	250
H. La Domus & Cia. . . . .	250
Cia. Leme Ferreira . . . . .	100

Total . . . . . 19.175

NOV. 7.

"Bra-Kar"

OSLO

Theodor Wille & Cia. Ltd. . . . .	1.351
Cia. Leme Ferreira . . . . .	501
Naumann, Gepp & Cia. Ltd. . . . .	500
Junqueira, Meirelles & Cia. . . . .	400
B. Gonçalves & Cia. Ltd. . . . .	363
Martins, Gregory & Cia. Ltd. . . . .	293
A. Sion & Cia. . . . .	250
Almeida Prado & Cia. . . . .	238

BERGEN

Theodor Wille & Cia. Ltd. . . . .	375
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# Total Export From Victoria During Month October 1935

	United		Asia	North		Rio &	TOTAL
	States	Europe		Africa	River Plate	Coastwise	
Ornstein & Co. . . . .	10,225	12,313	—	312	—	2,009	24,859
Hard, Rand & Co. . . . .	13,175	4,864	—	—	—	2,183	20,222
Vivacqua Irmãos S/A . . . . .	11,000	1,813	—	2,179	—	3,745	18,737
Theodor Wille & Co. Ltd. . . . .	6,900	7,518	—	375	—	1,000	15,793
Oliveira Santos & Co. Ltd. . . . .	8,250	3,878	—	499	—	1,415	14,040
A. Prado & Co. . . . .	3,000	1,500	—	—	—	6,438	10,938
Armando Pinto & Co. . . . .	4,275	3,131	—	294	—	1,880	9,580
Arbuckle & Co. . . . .	7,100	875	—	—	—	—	7,975
Co. Nac. Comm. de Café . . . . .	4,625	1,064	—	625	200	—	6,514
Nolasco & Co. . . . .	3,250	700	—	—	800	1,665	6,415
Soc. Exportadora de Café . . . . .	6,125	225	—	—	—	—	6,350
Co. Caféeira de M. Geraes . . . . .	3,500	1,000	—	63	—	—	4,563
Jayne de Almeida . . . . .	3,925	—	—	—	—	620	4,545
Cruz Sobrinhos & Co. . . . .	2,425	—	—	—	—	445	2,870
Oliveira Brothers . . . . .	1,500	—	—	—	—	—	1,500
Manoel Camara . . . . .	—	250	—	—	—	—	250
Sundries . . . . .	—	—	—	—	—	3,752	3,752
	89,275	39,129	—	4,347	1,000	25,152	158,903

## TOTAL EXPORT FROM 1st JULY 1935 TO 31st OCTOBER 1935

	United		Asia	North		Rio &	TOTAL
	States	Europe		Africa	River Plate	Coastwise	
Ornstein & Co. . . . .	35,626	42,366	—	1,752	750	8,849	89,343
Hard, Rand & Co. . . . .	51,625	9,839	—	6,355	2,330	14,595	84,744
Vivacqua Irmãos, S/A . . . . .	48,490	22,159	—	376	—	5,158	76,183
Theodor Wille & Co. Ltd. . . . .	21,285	25,996	—	4,050	—	4,085	55,415
Oliveira Santos & Co. Ltd. . . . .	28,975	8,052	—	1,125	—	3,460	41,612
A. Prado & Co. . . . .	9,000	4,750	—	—	—	22,393	36,143
Co. Nac. Comm. de Café . . . . .	28,625	2,941	—	687	200	—	32,453
Armando Pinto & Co. . . . .	15,400	10,741	—	919	—	3,480	30,540
Arbuckle & Co. . . . .	23,700	3,734	—	440	—	—	27,874
Nolasco & Co. . . . .	12,375	2,513	—	—	1,600	6,500	22,988
Soc. Exportadora de Café . . . . .	21,375	1,325	—	—	—	—	22,700
Jayne de Almeida . . . . .	18,200	250	—	—	—	2,315	20,765
Co. Caféeira de M. Geraes . . . . .	12,875	2,188	—	188	—	—	15,251
Cruz, Sobrinhos & Co. . . . .	7,710	250	—	—	—	1,020	8,980
Oliveira Brothers . . . . .	5,225	—	—	—	—	—	5,225
Manoel Camara . . . . .	—	1,700	—	—	—	—	1,700
Sundries . . . . .	—	7	—	—	—	10,754	10,761
	340,486	138,810	—	15,892	4,880	82,609	582,677

Total export from 1st July 1934 to 31st October 1934 . . . . . 555,854

Total export from 1st July 1934 to 30th June 1935 . . . . . 1,441,160

CLEARANCES DURING OCT., 1935. VICTORIA, 14th NOV., 1935.		OCT. 17th.	NOV. 1st.
		<b>"Brasil"</b>	<b>"Bagé"</b>
		Gothenburg . . . . .	HAVRE
		Skefvea . . . . .	Ornstein & Co. . . . .
		Stockholm . . . . .	Cia. Caféeira de M. Geraes . . . . .
		Gefle . . . . .	Cia. Nac. Comm. de Café . . . . .
			Manoel Camara . . . . .
		OCT. 18th.	ANTWERP
		<b>"Raul Soares"</b>	Ornstein & Co. . . . .
		Antwerp . . . . .	A. Prado & Co. . . . .
		Havre . . . . .	Armando & Co. . . . .
		Leixões . . . . .	Arbuckle & Co. . . . .
		Hamburg . . . . .	
			HAMBURG
		OCT. 21st.	Armando Pinto & Co. . . . .
		<b>"Tanus"</b>	Oliveira Santos & Co. . . . .
		Hamburg . . . . .	
		Gefle . . . . .	CEUTA
			Armando Pinto & Co. . . . .
		OCT. 28th.	MELLILA
		<b>"Alchiba"</b>	Ornstein & Co. . . . .
		Rotterdam . . . . .	
		Galatz . . . . .	MALTA
			Ornstein & Co. . . . .
		OCT. 28th.	COPENHAGEN
		<b>"Orient"</b>	Arbuckle & Co. . . . .
		Datzig . . . . .	
		Wiborg . . . . .	
		Abo . . . . .	
		Gdynia . . . . .	
			3.065
		OCT. 31st.	NOV. 2nd.
		<b>"Bahia"</b>	<b>"Pacific"</b>
		Hamburg . . . . .	GOTHEMBURG
			Armando Pinto & Co. . . . .
		Total . . . . .	Oliveira Santos & Co. . . . .
			Cia. Nac. Comm. de Café . . . . .
		NORTH AFRICA	HELSINGBORG
			Armando Pinto & Co. . . . .
		OCT. 8th.	Hard, Rand & Co. . . . .
		<b>"Alsina"</b>	KARLSTAD
		Casablanca . . . . .	Soc. Exportadora de Café . . . . .
		Mellila . . . . .	STOCKHOLM
		Oran . . . . .	Manoel Camara . . . . .
		Algier . . . . .	Oliveira Santos & Co. . . . .
			Vivacqua, Irmãos S/A . . . . .
		OCT. 21st.	Nolasco & Co. . . . .
		<b>"Alchiba"</b>	Hard, Rand & Co. . . . .
		Port Sudan . . . . .	Cia. Caféeira de M. Geraes . . . . .
			ORNSKODSVIK
		OCT. 18th.	Oliveira Santos & Co. . . . .
		<b>"Raul Soares"</b>	Nolasco & Co. . . . .
		Larache . . . . .	
			GEFLE
		Total . . . . .	Armando Pinto & Co. . . . .
			Vivacqua, Irmãos S/A . . . . .
		RIVER PLATE	SUNDSVALL
			Cia. Nac. Comm. de Café . . . . .
		OCT. 5th.	
		<b>"Affonso Penna"</b>	3.175
		Buenos Aires . . . . .	NOV. 3rd.
		Rio & Coastwise . . . . .	<b>"Sveajarl"</b>
			NEW ORLEANS
		GRAND TOTAL . . . . .	Ornstein & Co. . . . .
		NOV. 4th.	<b>"West Selene"</b>
		CLEARANCES FROM THE PORT OF VICTORIA, FROM OCT. 31st TO 11th NOVEMBER, 1935.	JACKSONVILLE
			Vivacqua, Irmãos S/A . . . . .
			Arbuckle & Co. . . . .
			Theodor Wille & Co. . . . .
			Hard, Rand & Co. . . . .
			BALTIMORE
		OCT. 31st.	Vivacqua, Irmãos S/A . . . . .
		<b>"Bahia"</b>	Ornstein & Co. . . . .
		HAMBURG	Arbuckle & Co. . . . .
		Theodor Wille & Co. . . . .	Theodor Wille & Co. . . . .
		Cia. Nac. Comm. de Café . . . . .	A. Prado & Co. . . . .
		Cia. Caféeira de M. Geraes . . . . .	Oliveira Santos & Co. . . . .
		Ornstein & Co. . . . .	Cia. Caféeira de M. Geraes . . . . .
			NORFOLK
			Ornstein & Co. . . . .
			Arbuckle & Co. . . . .
			Theodor Wille & Co. . . . .
			A. Prado & Co. . . . .
			Oliveira Santos & Co. . . . .
			Cia. Caféeira de M. Geraes . . . . .
			12.125
		NOV. 1st.	
		<b>"Crux"</b>	
		BUENOS AIRES	
		Vivacqua, Irmãos S/A . . . . .	
		Nolasco & Co. . . . .	
		2.450	

**UNITED STATES**

OCT. 1st.

**"Delmundo"**

New Orleans . . . . . 12.175  
Houston . . . . . 1.750

OCT. 3rd.

**"Algie"**

Jacksonville . . . . . 2.060  
Norfolk . . . . . 4.250  
Baltimore . . . . . 4.850

OCT. 8th.

**"Afel"**

New Orleans . . . . . 25.242  
Houston . . . . . 4.800

OCT. 14th.

**"Delsud"**

New Orleans . . . . . 2.500  
Houston . . . . . 2.050

OCT. 21st.

**"Santos Maru"**

New Orleans . . . . . 1.600  
Houston . . . . . 5.000

**"Camamú"**

Houston . . . . . 1.100  
New Orleans . . . . . 7.775

OCT. 22nd.

**"Aracajú"**

New York . . . . . 7.498  
Baltimore . . . . . 1.875  
Norfolk . . . . . 3.500

OCT. 28th.

**"Delmar"**

New Orleans . . . . . 1.250

Total . . . . . 89.275

**EUROPE**

OCT. 2nd.

**"Siqueira Campos"**

Havre . . . . . 625  
Rouen . . . . . 125  
Antwerp . . . . . 875  
Malta . . . . . 750

OCT. 5th.

**"Santos"**

Gothenburg . . . . . 125  
Helsingborg . . . . . 125  
Kalmar . . . . . 125  
Ornskoldsvik . . . . . 175  
Umea . . . . . 250  
Gefle . . . . . 625  
Lulea . . . . . 251  
Stockholm . . . . . 1.375

**"Teneriffe"**

Hamburg . . . . . 7.128  
Oslo . . . . . 128

OCT. 8th.

**"Alsina"**

Gibraltar . . . . . 675  
Marseille . . . . . 250  
Malta . . . . . 250

**"Alwaki"**

Rotterdam . . . . . 2.567

OCT. 12th.

**"Eemland"**

Amsterdam . . . . . 1.250

OCT. 15th.

**"Bore VIII"**

Wiborg . . . . . 125  
Abo . . . . . 125  
Helsinki . . . . . 100  
Gdynia . . . . . 1.127  
Dantzig . . . . . 440

NOV. 4th.	
"Mauly" TRIESTE	
Ornstein & Co. . . . .	502
Armando Pinto & Co. . . . .	250
Hard, Rand & Co. . . . .	313
Oliveira Santos & Co. . . . .	251
SUSAK	
Ornstein & Co. . . . .	778
Armando Pinto & Co. . . . .	250
Vivacqua, Irmãos S/A . . . . .	250
	2,592
NOV. 4th.	
"Ayuruoca" NEW YORK	
Ornstein & Co. . . . .	1,109
Vivacqua, Irmãos S/A . . . . .	1,000
Hard, Rand & Co. . . . .	250
Oliveira Santos & Co. . . . .	250
BALTIMORE	
Hard, Rand & Co. . . . .	750
Armando Pinto & Co. . . . .	500
	3,859
NOV. 6th.	
"Alphacca" ROTTERDAM	
Hard, Rand & Co. . . . .	1,695
Ornstein & Co. . . . .	1,314
Armando Pinto & Co. . . . .	125
Theodor Wille & Co. . . . .	125
PORT SUDAN	
Armando Pinto & Co. . . . .	170
	3,429
NOV. 8th.	
"Mendoza" CASA BLANCA	
Vivacqua, Irmãos S/A . . . . .	125
Cia. Nac. Comm. de Café . . . . .	250
Arbuckle & Co. . . . .	125
GIBRALTAR	
Armando Pinto & Co. . . . .	125
ORAN	
Vivacqua, Irmãos S/A . . . . .	1,875
Theodor Wille & Co. . . . .	625
Cia. Nac. Comm. de Café . . . . .	375
Ornstein & Co. . . . .	250

ALGIER	
Vivacqua, Irmãos S/A . . . . .	651
	4,401
NOV. 9th.	
"Tacoma" NEW ORLEANS	
Oliveira Santos & Co. . . . .	4,575
Vivacqua, Irmãos S/A . . . . .	3,875
Soc. Exportadora de Café . . . . .	1,000
Cia. Nac. Comm. de Café . . . . .	500
Ornstein & Co. . . . .	2,375
A. Prado & Co. . . . .	625
Cia. Caféeira de M. Geraes . . . . .	1,000
Theodor Wille & Co. . . . .	500
Jayme de Almeida . . . . .	800
Cruz, Sobrinhos & Co. . . . .	250
HOUSTON	
Soc. Exportadora de Café . . . . .	2,000
Armando Pinto & Co. . . . .	3,000
Cia. Nac. Comm. de Café . . . . .	2,000
A. Prado & Co. . . . .	750
Cia. Caféeira de M. Geraes . . . . .	250
Theodor Wille & Co. . . . .	250
Hard, Rand & Co. . . . .	750
	24,500
NOV. 11th.	
"Tara" ANTWERP	
Jayme de Almeida . . . . .	250
AMSTERDAM	
Jayme de Almeida . . . . .	500
	750
NOV. 11th.	
"Delvalle" NEW ORLEANS	
Hard, Rand & Co. . . . .	2,825
Jayme de Almeida . . . . .	1,325
Ornstein & Co. . . . .	1,000
Oliveira Santos & Co. . . . .	250
A. Prado & Co. . . . .	250
Cruz, Sobrinhos & Co. . . . .	250
HOUSTON	
Jayme de Almeida . . . . .	550
	6,450

**MEAT**

MEAT CLEARANCES DURING WEEK-ENDING 15th. NOVEMBER 1935.	
(PER. DESTINATIONS).	
	Kilos
NOV. 10th.	
"Hardwicke Grange" LONDON	
Frig. Wilson Frozen offal . . . . .	107,934
"Africa Star"	
Frig. Anglo Frozen offal . . . . .	74,277
Frig. Anglo Cured pork cuts . . . . .	5,595
NOV. 11th.	
"Eubée" POINT NOIRE	
Frig. Anglo Preserved . . . . .	3,065
DONALA	
Frig. Anglo Preserved . . . . .	3,891
DUNKIRK	
Armour Co. Frozen beef . . . . .	4,167
NOV. 13th.	
"Neptunia" NAPLES	
Frig. Anglo Frozen beef . . . . .	61,000
TOTAL	259,929

**FRUIT**

CONFIRMATION OF SANTOS AND S. SEBASTIAO FRUIT CLEA- RANCES DURING WEEK- ENDING NOV. 15th., 1935	
FROM SANTOS	
BANANAS IN BUNCHES	
NOV. 10th.	
"Hardwicke Grange"	
London . . . . .	7,476
NOV. 10th.	
"Africa Star"	
London . . . . .	6,551
FROM SÃO SEBASTIAO	
BANANAS IN BUNCHES	
NOV. 10th.	
"Africa Star"	
London . . . . .	22,143

**Rubber**

The Movement of Rubber in the port of Pará during the week ending November 16th 1935 was as follows:

Stock on November 9th 1935 . . . . .	4,477,484
Entries during week ending November	
16th 1935 . . . . .	122,193
Available . . . . .	4,599,677

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Caixa Postal 459 — Phone 23-1952

RIO DE JANEIRO

Telegr.: Lauritzen

Clearances during week:

To Europe . . . . .	—	—
To the U. S. . . . .	452,428	—
To other ports . . . . .	48,900	501,328

Stock on November 16th 1935 . . . . . 4,098,349

Spot Rubber was quoted at Pará on November

16th 1935, as follows, per kilo:

Island . . . . .	3\$250
Sertão Fine . . . . .	1\$600
Sernamby Island . . . . .	2\$800
Sernamby Sertão . . . . .	1\$500
Caucho Ball . . . . .	1\$700

**SUGAR AND COTTON QUOTATIONS**

RIO DE JANEIRO, 22nd November, 1935.

	16	18	19	20	21	22
<b>COTTON SERVICE</b>						
Liverpool 12.30 P.M.						
São Paulo fair spot . . . . .	6.85	6.81	6.83	6.83	6.87	6.87
Pernambuco Maceió fair spot . . . . .	6.70	6.66	6.68	6.68	6.72	6.72
American Middling spot . . . . .	6.65	6.71	6.73	6.73	6.77	6.77
American futures						
January . . . . .	6.47	6.43	6.45	6.46	6.50	6.50
March . . . . .	6.44	6.40	6.42	6.43	6.46	6.47
May . . . . .	6.41	6.36	6.38	6.39	6.41	6.42
July . . . . .	6.38	6.33	6.34	6.35	6.37	6.38
New York American Middling Uplands . . . . .	12.30	12.20	12.20	12.35	12.45	12.30
New York futures						
January . . . . .	11.76	11.76	11.73	11.82	11.89	11.77
March . . . . .	11.70	11.61	11.60	11.71	11.79	11.64
May . . . . .	11.64	11.55	11.52	11.56	11.62	11.52
July . . . . .	11.55	11.47	11.41	11.54	11.51	11.43
<b>SUGAR SERVICE</b>						
New York futures						
December . . . . .	2.44	2.44	2.43	2.44	4.42	2.39
January . . . . .	2.17	2.18	2.19	2.20	2.19	2.17
March . . . . .	2.17	2.19	2.20	2.20	2.20	2.18
May . . . . .	2.22	2.23	2.24	2.24	2.24	2.22
London futures						
November . . . . .	4/9	4/7 1/2	4/7 1/4	4/8	4/10 1/2	4/10 1/2
December . . . . .	4/9 1/4	4/8 1/2	4/8 3/4	4/9 1/2	4/10	4/11 1/4
March . . . . .	4/11 1/4	4/10 3/4	4/10 3/4	4/11 1/2	5/-	5/1
May . . . . .	5/0 1/4	5/-	5/0 1/4	5/1	5/1 1/2	5/2 1/4
<b>RUBBER SERVICE</b>						
Upriver Fine . . . . .	14 3/8	14 3/8	14 1/4	14 1/4	14	14
Smoked Sheets . . . . .	13 3/8	13 3/8	13 1/4	13 1/8	13	13
Markets . . . . .	Steady	Steady	Steady	Steady	Steady	Steady

**SHIPPING**

**MOVEMENTS OF VESSELS:**

**FURNESS PRINCE LINE**

(Houlder Brothers & Co. (Brazil) Ltd. Agents)

- M/S "Southern Prince" — leaves Rio 28th November for Trinidad and New York.
- M/S "Western Prince" — due Rio de Janeiro from New York 29th Nov., sails for Santos, Montevideo and Buenos Aires.
- M/S "Western Prince" — leaves Rio 12th Dec. for Trinidad and New York.
- M/S "Eastern Prince" — due Rio de Janeiro from New York 13th December, sails for Santos, Montevideo and Buenos Aires.
- M/S "Eastern Prince" — leaves Rio 26th December for Trinidad and New York.
- M/S "Southern Prince" — due Rio de Janeiro from New York 27th December, sails for Santos, Montevideo and Buenos Aires.

**MUNSON STEAMSHIP LINES**

- Federal Express Co. — Gal. Agents
- Passengers steamers:—
- "Western World" — Sailed B. Aires Nov. 16th. Arr. Santos Nov. 19th.

- Sails Nov. 20th. Arr. & Sails Rio 21st. Trinidad Nov. 29th. Bermuda Dec. 3rd. Due N. York Dec. 5th.
- "Southern Cross" — Sailed N. York Nov. 9th. Bermuda Nov. 11th. Due Rio Nov. 22nd. Santos Nov. 23rd. Montevideo Nov. 26th. B. Aires Nov. 27th. Sails Nov. 30th. Arr. Santos Dec. 3rd. Sails Dec. 4th. Rio Dec. 5th. Due Trinidad Dec. 13th. Bermuda Dec. 17th. Arr. New York Dec. 19th.
- "Pan America" — Sails New York November 23rd. Bermuda November 25th. Due Rio Dec. 6th. Santos Dec. 7th. Montevideo Arr. & Sails Dec. 10th. Due B. Aires Dec. 11th.
- "American Legion" — Arr. N. York Nov. 21st. Sails Dec. 7th. Due Bermuda Dec. 9th. Rio Dec. 20th. Santos Dec. 21st. Montevideo Dec. 24th. Arr. B. Aires Dec. 25th.

Cargo steamers:—

**MC. CORMICK STEAMSHIP CO. (P. A. B. LINE)**

- Federal Express Co. — Gal. Agents
- "Emergency Aid" — Sails from B. Aires Nov. 22nd. Montevideo Nov. 23rd. Arr. Santos Nov. 28th. Sails Dec. 2nd. Arr. Rio Dec.

- 3rd. Sails Dec. 4th. Due Bahia Dec. 8th. Sails 9th. Due Maranhão Dec. 14th. Sails Dec. 15th. thence Barbados, Trinidad, Canal, La Libertad & U. S. Pacific ports.
- "West Ivis" — Sailed from Pará Nov. 16th. for Barbados, Trinidad, Curaçao, Colombia, La Libertad, & U. S. Pacific ports.
- "West Mahwah" — Arr. Maranhão Nov. 12th. Sailed Nov. 13th. direct for B. Aires thence via Straits of Maxwell direct for U. S. Pacific ports.
- "Hollywood" — Sailed Los Angeles Oct. 20th. Trinidad Nov. 15th. Due Pernambuco Nov. 23rd. Rio Nov. 29th. Santos Nov. 30th. thence for B. Aires.

**GULF SOUTH AMERICA LINE (Swedish America Mexico Line)**

- Federal Express Co. — Gal. Agents
- "Sparreholm" — Sailed B. Aires Nov. 9th. Arr. Santos Nov. 15th. Sails Nov. 21st. for Rio, Victoria, Recife. thence for New Orleans direct.
- "Lista" — Sailed N. Orleans Nov. 13th. for Santos; where she is due Dec. 3rd. to discharge.



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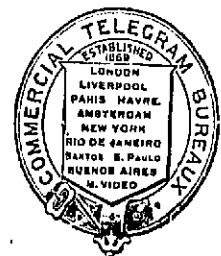
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SAILINGS	From Glasgow	From Liverpool	From New York	Due Rio	Due Santos
BRONTE . . . . .	9th Nov.	16th Nov.	—	7th Dec.	11th Dec.
SHERIDAN . . . . .	—	—	—	10th Dec.	12th Dec.
LINNELL . . . . .	7th Dec.	14th Dec.	20th Nov.	1936	1936
NASMYTH . . . . .	4th Jan.	11th Jan.	—	4th Jan.	6th Jan.
				1st Feb.	3rd Feb.

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BALFE . . . . .	leaves Santos 29th Nov., Rio 30th Nov. for Madeira and Liverpool.
BROWNING . . . . .	leaves Rio 12th Dec. for Liverpool.
DELAMBRE . . . . .	leaves Santos 5th Dec. for Liverpool and Glasgow.
BONHEUR . . . . .	leaves Santos 21st Dec., Rio 23rd Dec. for New York.
BIELA . . . . .	leaves Santos 15th December for Liverpool.

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