

Wileman's BRAZILIAN REVIEW

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.

Rua Theophilo Ottoni, 41
RIO DE JANEIRO

ESTABLISHED 1898

CAIXA POSTAL
(P. O. Box) 809

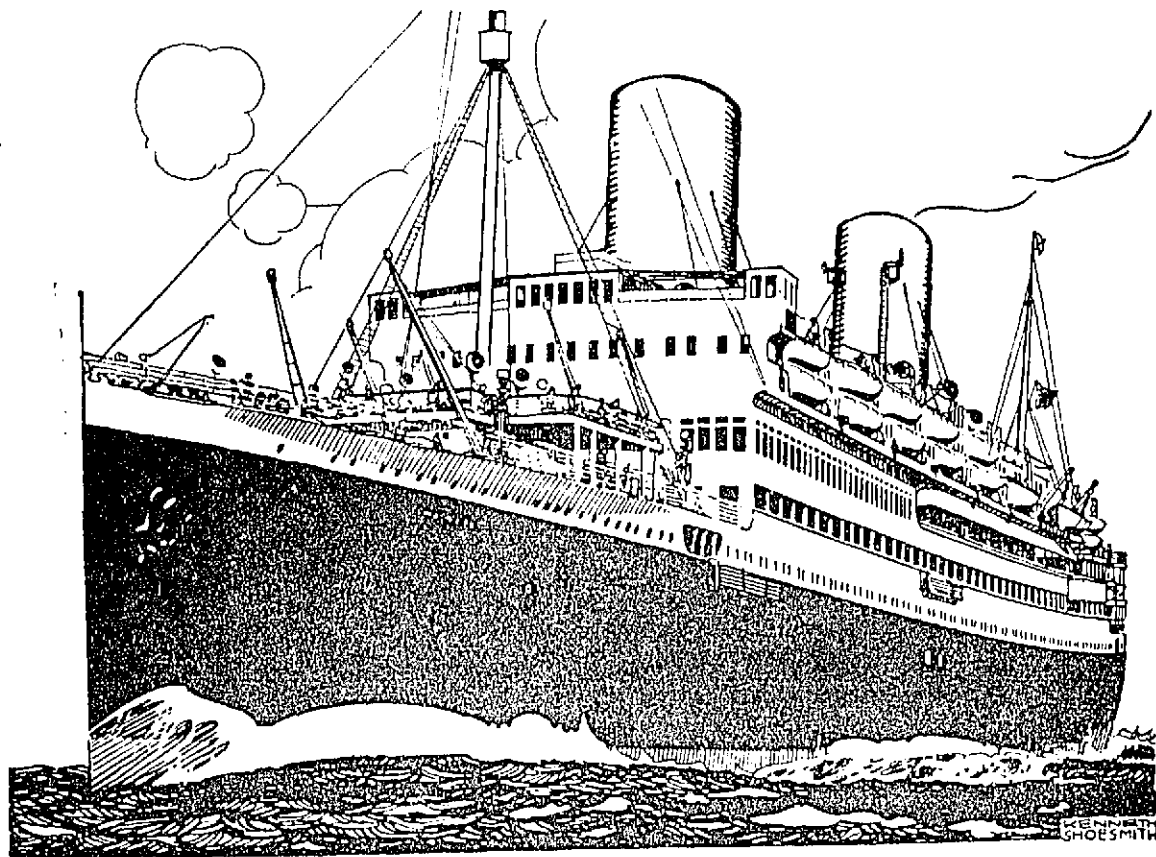
VOL. 27

RIO DE JANEIRO, Monday, 11th. November, 1935

N. 45

2\$000

ROYAL MAIL



REGULAR SAILINGS
BY EXPRESS TURBINE STEAMERS

ALCANTARA ASTURIAS

LARGEST AND FASTEST BRITISH LINERS
TO EUROPE AND RIVER PLATE

For Passages and further information apply to

ROYAL MAIL AGENCIES (BRAZIL) LTD.

AGENTS: ROYAL MAIL LINES, LIMITED.

Rio de Janeiro: Avenida Rio Branco, 51/55 - Tel. 23-2161

Also at Santos, São Paulo, Bahia, Pernambuco, Rio Grande, etc.

The City of Santos Improvements Company, Limited

CAIXA 4 — SANTOS — ESTADO DE SAO PAULO

GAS DEPARTMENT. Special coke and tar produced by the continuous carbonization process: Also soft pitch for waterproofing purposes, crude benzol and oils for the manufacture of disinfectants.

WATER DEPARTMENT. — Distribution on the constant supply system. Special cheap rates for industrial supplies. Ships supplied with water of guaranteed purity, at the rate of 150 tons per hour if required.

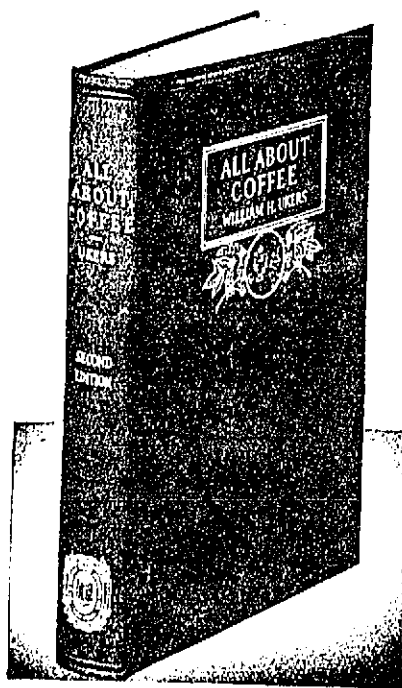
ELECTRICITY DEPARTMENT. — Installations of any magnitude for Light and Power. Cheap power for longhour consumers. Motor repairs.

TRAMWAYS DEPARTMENT. — Seventy kilometres of rapid electric service. Season tickets, with non-stop service. Special terms for large parties, parcel delivery; service to all points. Electric transport of goods and building material at cheap rates. Goods from interior should be despatched "Companhia City, Desvio Saboe".

MOTOR OMNIBUS SERVICES: Town Avenues and Beach.

Telegraphic Address "CIDADE" — SANTOS

ALL ABOUT COFFEE



(Second and Revised Edition—first published 1922)

by William H. Ukers, M.A.

FEATURES :

Complete Reference Table of All Coffees — A Coffee Chronology of 500 Dates — A Coffee Thesaurus — A Coffee Bibliography of 1350 References — Authoritative Information on the Chemistry and Pharmacology of Coffee — Coffee Cultivation, Preparation, and Marketing — World Coffee Cultivation, Preparation of Coffee — History of the Coffee Houses of the Old and New Worlds — Profusely Illustrated. Three pages in colour.

Obtainable from the publishers, or

WILEMAN'S BRAZILIAN REVIEW

Caixa Postal 809, Rio de Janeiro

Published by

The Tea and Coffee Trade Journal Co.

79 Wall Street, New York

Bound in cloth—stamped in gold.

Price, \$15, or 300\$000

Cash with Order.

Subscription Form: To WILEMAN'S BRAZILIAN REVIEW

P. O. BOX 809-Rio de Janeiro

Please enter my/our subscription to WILEMAN'S BRAZILIAN REVIEW for one year beginning for which I/we enclose order

TERMS (POST FREE)

IN BRAZIL RS: 100\$000 — Payable in advance

ELSEWHERE £3/0/0

ADVERTISMENT RATES
ON REQUEST.

SINGLE COPIES RS: 2\$000
(to subscribers only)

Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 27

Monday, 11th. November, 1935

N. 15

Notes

Cotton

Further remarks on the financing of the cotton crop published last week, we are now able to give the details of the motion which, after three lengthy sessions, the members of the Federal Council of Overseas Trade have approved. This final rendering was drawn up by Sr. Valentim Bouças, incorporating many proposals of other members, as indicated.

Sr. Bouças pointed out that his proposals covered only the measures necessary for immediate execution, and that other proposals would be forthcoming for the establishing of agricultural credit in Brazil, resulting from later resolutions of the members of the Council.

The motion approved was as follows:

- a) That it be recommended that all Banks in the States concerned open Cotton Departments, destined to facilitate the financing of cotton growing. (Proposal of the São Paulo Delegate).
- b) That the Banco do Brasil intensify its direct operations in connection with cotton, in order to attend to

the necessities of interested parties, appointing special limits for such operations to Branches.

- c) That, as an exception, the Agencies of the Banco do Brasil in Northern and North-Eastern States be enabled to operate in rediscount transactions free of the restrictions imposed by Art. 3 of Decree 24,334 of the 3rd. July 1934, which limits the operations of Banks to one half of their capital, and Laws Nos. 4,132 and 4,230, of the 13th. November and 31st. December 1920, (confirmed by Decree No. 19,525 of the 24th. November 1930), which provide that only Banks of capital greater than five thousand Contos of Reis may operate in rediscount transactions, — in view of the fact that securities being discounted and rediscounted by the same institution renders unnecessary the application of the above dispositions, which would make the position of most credit operations of the North and North-Eastern zones impossible. (Combination of the proposals of Delegates for São Paulo and Parahyba).
- d) That the interest of the Cotton Departments, in respect to rediscounts, should not exceed 6% p. a., and that the maximum duration of such operations, be six months. (Combination of proposals of Delegates for São Paulo and Northern States in general).
- e) That in the securities negotiable with the Cotton Departments the so-called "bilhete de Mercadorias" be included, as instituted by Decree No. 165-A of the 17th. January 1890, and made a Bye-Law by Decree of the 2nd. May 1890, arts. 379 and others, which created moveable credits in Brazil. (Proposal of Delegate for São Paulo).

- f) That it be suggested to the Banco do Brasil that the services of the Rediscount Department be nationalised, in proportion to those of the financing of cotton growing, as the measures herein contained would be useless without due consideration of their element of emergency.
- g) That the Rediscount Department of the Banco do Brasil send a monthly balance sheet to this Council, covering its operations in connection with the financing of cotton growing, in order that such operations may be the subject of permanent study, consistent with the absolute necessities of the export trade of

Brasil, with the international markets conditions in view, which do not permit of speculation of any kind, in respect to the perilous instability of the Bankhead Law in the United States of America).

- h) That the Rediscount Department make public, every week, an official resumé of the operations in all cotton growing zones of the country.
- i) That the urgency necessity for the repeal of the Cadastro dos Produtores de Algodão no Brasil (Public Register of Cotton Producers), be recommended to the Minister of Agriculture.
- j) That an official communication be addressed to the Legislative Powers, in which the extreme necessity for study of and voting on the motion of Deputy Dr. Paulo de Assunção shall be urged, defining the juridical of cotton. (Proposal of Delegate for São Paulo and Dr. Orlando de Almeida Prado, President of the Cotton Exporters' Association of the State of São Paulo).

Government investigators in Alagoas acknowledge the possibility of profitable workings of the petroleum deposits in the State.

The State of Goyaz is also rich in petroleum deposits, according to recent reports.

The fleet of the Johnson Line has received another important addition, in the M. V. "Uruguay", with a capacity of nearly 100,000 cubic feet of refrigerated space. This vessel is of 7,300 tons displacement, 13,600 H. P., and an average speed of 16 knots. Passengers are accommodated in ten cabins, four of which are single berths.

The Johnson Line now maintains twelve vessels on the South American run, with a total of some 80,00 tons.

Manganese Exports

Exports of Manganese have increased considerably over the first eight months of the current year, though figures are still well below those shown for the years prior to the 1929/30 world crisis. The following are the exports for the months Jan./Aug. of the years mentioned:

	Tons.	Value
1935.....	22,614	2,471 Contos
1934.....	2,300	134 "

It remains to be seen how much this industry will benefit when the Trade Pact with the United States of America is brought into force.

Salt

There has been much discussion in the various Government Councils in regard to the question of imports of salt, and the national production of this important necessity.

The Federal Council of Overseas Trade, at a meeting last week, at which a resumé of all that had been said previously was read, approved the following motion unanimously:

"As a result of the inquiry effected, the Federal Council of Overseas Trade recommends the equitative reduction of duties on imported salt during the present season, in quantity complementary to national production, in view of the fact that national producers are not in a position to offer sufficient guarantees that they will meet the country's requirements. The price of imported salt shall not be less than that of the national product. The Council will continue to study the matter in order to suggest a final solution in due course".

Willeman's Brazilian Review

Established 1898

EDITOR - OSCAR LOUP.

OFFICES: R. THEOPHILO OTTONI, 41, 3.º ANDAR.
RIO DE JANEIRO

Telephone: 23-1354 - Caixa do Correio (P.O. Box) 809
Tel. Address: "REVLEW", Riojaneiro.

Redactor Responsavel: Arthur F. Braga.
Redacção e Administração: R. Theop. Ottoni, 41-3.º

Subscription (Payable in Advance):—
Brazil, 100\$000 per annum. Abroad £3 per annum.
Separate copies 2\$000. Back Numbers 2\$500 per copy.

ADVERTISING RATES ON APPLICATION

AGENTS

NEW YORK:—"The Tea and Coffee Trade Journal",
79, Wall Street.

COPENHAGEN:—"The Scandinavian Shipping
Gazette", 38 Vestre Boulevard.

NOTICE:— The Editor is not responsible for Correspondence or Articles signed with the writer's name or initials, or with a pseudonym, or that are marked "Communicated". The Editor must likewise not necessarily be held in agreement with the views therein contained or with the mode of expression.

Original articles submitted for publication must be considered, unless otherwise arranged, exclusive to and the sole property of the Review.

In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessarily for publication.

Announcements concerning subscribers and friends are inserted free of charge.

RIO CAPE LINE LTD

Direct Cargo Service from Rio de Janeiro
and Santos to

Cape Town, Mossel Bay, Algoa Bay, East
London, Durban, and Lourenço Marques

THE JAPANESE STEAMER

AFRICA MARU

(Under Contract)

Sailing 8th December 1935

Followed by

HAWAII MARU

Sailing 10th January 1936

For further particulars apply to:
HOULDER BROTHERS & Co. (BRAZIL) LTD.
Agents for the Rio Cape Line, Ltd.

AVENIDA RIO BRANCO, 63/67 1st. floor
Telephones 23-0754 and 23-0588

RIO DE JANEIRO

MAILS

Sailing dates checked with Steamship Agencies
on Friday previous to printing.

TO EUROPE:

FROM	DEP. Rio	VESSEL	Destina- tion	Phone Rio
B. A.	13	Neptunia	Trieste	23-5840
B. A.	13	M. Pascoal	Hamburg	23-5947
B. A.	17	Almanzora	S'mpton	23-2161
B. A.	19	H. Chieftain	London	23-2161
B. A.	20	Ant. Delfino	Hamburg	23-5947
B. A.	23	Augustus	Genoa	23-5840

FROM EUROPE:

FROM	Arrives Rio	VESSEL	DEP. Rio	Destina- tion	Phone Rio
Hamburg	14	Gal. Osorio	14	B. A.	23-5947
S'mpton	15	Alcantara	15	B. A.	23-2161
Bordeaux	17	Massilla	17	B. A.	23-1965
Hamburg	20	Monte Olivia	20	B. A.	23-5947
Trieste	21	Oceania	21	B. A.	23-5840

TO U. S. A.

FROM	DEP. Rio	VESSEL	Destination	Phone Rio
B. A.	14	South. Prince	New York	23-0754
B. A.	21	West. World	New York	23-2000
B. A.	22	Delnorte	N. Orleans	23-4134
B. A.	28	North. Prince	New York	23-0754

FROM U. S. A.

FROM	Arrive Rio	VESSEL	DEP. Rio	Destina- tion	Phone Rio
New York	15	Nort. Prince	15	B. A.	23-0754
N. Orleans	20	Delmundo	20	B. A.	23-4134
New York	22	South. Cross	22	B. A.	23-2000
New York	27	West. Prince	27	B. A.	23-0754

TO SOUTH AFRICA & JAPAN

FROM	DEP. Rio	VESSEL	Destination	Phone Rio
B. A.	9	Africa Maru	Yokohama	23-5988

FROM SOUTH AFRICA & JAPAN

FROM	Arrives Rio	VESSEL	DEP. Rio	Destina- tion	Phone Rio
Kobe	28	Montevideo Maru	28	B. A.	23-5988

AIR-MAIL SERVICE

For Closing Hours of Mails, consult Agencies.

FROM	Due Rio	SERVICE	DEP. Rio	Destination
U. S. A.	11	Panair	12	B. A.
Natal	11	Condor	12	P. Alegre
P. Alegre	11	Panair	12	Belem
P. Alegre	12	Condor	13	Natal
B. A.	14	Condor	14	Europe
B. A.	14	Condor	15	P. Alegre
B. A.	14	Panair	15	Manaos & U. S. A.
Europe	15	Air France	15	B. A.
Manaos	15	Panair	16	P. Alegre
P. Alegre	16	Condor	17	Europe
Europe	17	Condor	17	Europe
B. A.	17	Air France	17	B. A.

All B. A. services make connection with West Coast planes.

LIVE LIKE A MILLIONAIRE — For Two Weeks



A complete change — far away from routine! All of us have moments when we yearn for new scenes, new faces, a taste of adventure and romance. Why not make your dreams come true? A trip on a Blue Star liner will give you just the happy memories you long for.

On a Blue Star ship you will live like a millionaire. The smart, courteous English stewards will wait on you with such understanding service that you will think you are on a private yacht. The cabins are spacious, luxurious. There will be interesting, friendly passengers. A cuisine in the best international tradition. And deck sports, bathing, dancing, parties will give you full happy days and nights. Your nearest Blue Star agent will be glad to help you plan your trip and give you details of the Blue Star sailings and accommodations. His services are without charge, of course.

TO EUROPE

Almeda Star Nov. 26th
Avila Star Dec. 24th
Andalucia Star Jan. 14th

TO B. AIRES

Avila Star Dec. 9th
Andalucia Star Dec. 30th
Almeda Star Jan. 13th

★ BLUE STAR LINE ★

THE LINE OF COMFORT, SERVICE AND COURTESY

U. S. Trade Pact.

According to recent telegrams, Washington Department of State officials expressed their satisfaction at reports received from Rio de Janeiro that the ratification of the Commercial Trade Pact was imminently expected. The expected resumption of negotiations for liquidation of some thirty million Dollars of blocked commercial debts provoked the comment that such negotiations, if made through the Export-Import Bank, would be outside the province of the Department of State.

Efforts to arrange credit for Brazil made by the Export-Import Bank have been unsuccessful to date, but it is understood that the Bank might be disposed to extend credit provided that satisfactory security is offered.

Meantime, the Export-Import Bank is keeping in close touch with American creditors, who are anxiously awaiting further developments.

Anglo-Brazilian Trade Pact

The President of the Republic has counter-signed the authorisation for a credit operation for a sum not exceeding six million Pounds, for the execution of the Anglo-Brazilian Trade Pact of the 27th. March last. Deposits in the various Banks are to be centralised in a special account with the Banco do Brasil, to the credit of the National Treasury.

State of Pernambuco Loan

The State of Pernambuco has emitted an issue of Bonds at Rs. 100\$000 each, and interest at 5% p. a. Twice annually a lottery will be run, with prizes ranging between one and six hundred Contos of Reals, totalling seven hundred and fifty Contos.

The popularity of this type of Bonds is ever increasing, as it offers many advantages. For the modest sum

of one hundred Milreis, a lottery ticket, as it were, can be purchased, which may win a fortune, and which, if it draws no prize, has still its nominal value, and is valid for the next lottery. The element of gambling is in itself attractive, even to the most cautious, especially as no actual loss can be involved.

As from 1st. January 1936, German tobacco importers will only be permitted to import 60% of the present quotas of the Sumatra and Java crops. Nothing has yet been mentioned in connection with the Brazilian imports.

Italian Sanctions

The Brazilian Minister of Foreign Affairs, received a note in regard to the attitude this country would take in connection with the Italian sanctions, to which the following reply was sent, addressed to the President of the Co-Ordination Committee at Geneva:

"I have the honour to acknowledge receipt of your note of the 21st October last, with which your Excellency enclosed various documents in relation to the Italo-Abyssinian conflict, including the recommendations approved by the Co-Ordination Committee.

"I thank Your Excellency for this communication, to which the Brazilian Government has dispensed due attention.

"Not being a Member of the League of Nations, Brazil does not wish to take part in the measures adopted, and reserves the liberty to proceed in any eventuality, as governed by her interests, her international commitments, and the principals which have always ruled her foreign politics.

"I take this opportunity of assuring Your Excellency of my highest esteem".

José Carlos de Macedo Soares

COFFEE COMMENTARIES

This week's Commentaries are devoted to the motion discussed last week in the Federal Senate in regard to the complete reorganisation of the systems at present controlling the movement of coffee in Brazil. The motion was made originally by Sr. Genario Pinheiro, who received congratulations for his thoroughness in covering so important a matter in a most intelligent manner.

Sr. Genario Pinheiro's motion was, briefly, as follows:

- a) That the estimated coffee crop of each growing State be divided into twelve equal parts each year, and that deliveries be governed in accordance with the monthly quotas so formed, which would tend regularly to control the flow of coffee of each crop, (i. e. afford permanent statistical equilibrium).
- b) That fractional quotas corresponding proportionately to the "twelfth" of each respective State be fixed at all points of origin in the interior, which origins would thus contribute to the requirements of the export markets.
- c) That preference be given to selected or sorted coffees, in regard to the quotas mentioned above, the despatching of common types only being permitted when there are no supplies in producing zones of the higher types.
- d) That the suspension of despatches from the Interior to the coast, which takes place at a certain period of the year, be abolished.
- e) That preference and free transit be granted to coffees of type 3 and better, such coffees not

suffering any restrictions in despatch or export, the total volume of same being deducted from the monthly quota of each respective State.

- f) That the taxes on coffee be imposed obligatorily at the ports of shipment, provided this is convenient to the producer.

An important member of the Assembly discussed this motion in its six parts, taking the items one by one, and showing the practicability or otherwise of each.

Article a) was ruled out, as being unacceptable on the grounds that the Departamento Nacional do Café had already instituted a most thorough control system for the regular supply of coffee from the interior, which is based on the estimated crop of each State, as shown in the following table:

States	Quotas	Estimated crop	Surplus
São Paulo	13,200,000	12,600,000	600,000
Minas Geraes	3,000,000	3,000,000	—
Espírito Santo	1,300,800	1,300,000	800
Rio de Janeiro	900,000	900,000	—
Paraná	350,400	350,000	400
Bahia	250,800	250,000	800
Pernambuco	200,400	200,000	400
Goyaz	70,800	70,000	800
	19,278,200	18,670,000	608,200

In accordance with this table, the monthly quotas fixed by the D. N. C. for delivery at each port from each State, are as follows:

Ports	States of Origin	MONTHLY QUOTAS		
		Ordinary	Preferential	Total
Santos	São Paulo	900,000	145,000	1,045,000
	Paraná	50,000	25,000	75,000
	Minas Geraes	7,000	—	7,000
	Goyaz	7,000	—	7,000
	Total	962,900	170,000	1,132,900
Rio de Janeiro	Minas Geraes	122,000	10,000	132,000
	São Paulo	70,000	5,000	75,000
	Rio de Janeiro	50,000	5,000	55,000
	Espírito Santo	15,000	1,400	16,400
	Total	257,000	21,400	278,400
Victoria	Espírito Santo	85,000	7,000	92,000
	Minas Geraes	20,000	—	20,000
	Total	105,000	7,000	112,000
Angra dos Reis	Minas Geraes	20,000	3,000	23,000
Paranaguá	Paraná	21,000	1,200	22,200
Bahia	Bahia	20,000	—	20,000
Recife	Pernambuco	16,700	—	16,700



The hub of shopping activity in the Coffee Metropolis of Brazil — English spoken in all departments — Visitors are specially invited to make use of our British Library and Rest Rooms — Tea Rooms and Restaurant adjoining



DEPARTMENTS

- | | | | | |
|-----------------------|-------------|--------------|-----------------|---------------------|
| DRESSES & SPORTS WEAR | UNDER WEAR | SILKS | BOHEMIAN GOODS | OUTFITTING COMPLETE |
| TAILOR-MADE COATS | BABY-LINEN | MATERIALS | BAGS & VANITIES | FOR MEN & BOYS |
| DRESSMAKING-FURS | CORSETS | HOSIERY | NEEDLE WORK | TAILORING |
| MILLINERY | GIRLS DEPT. | GLOVES, ETC. | PHOTOGRAPHY | FOOTWEAR |

Beauty Salon

Furniture & Carpets

Domestic Sections

Travel Bureau

MAPPIN STORES - S. PAULO

LONDON :—
14, Henrietta St., W. —

Branch at Rio de Janeiro

Praia de Botafogo, 360
Furniture & Furnishing only

It follows, therefore, that Article a) of the project is not really called for. In view of this consideration, Article b) is automatically rejected, particularly as the D. N. C. regulations provide that all shipments from the Interior are unrestricted. (Resolution No. 162 of 26th. May 1934, Art. 3). Moreover, the innumerable possible points of origin renders the fractional project more than impracticable.

Article c) of the project would necessitate a tremendous official organisation for classification at each point of origin of coffee, as it would be impossible for the railway officials or transport representatives to effect this delicate work.

Article d) calling for the suspension of restricted entries is perhaps the weakest point in the project. If the embargo were to be lifted during the last three months of the crop year, the export markets would immediately be flooded with all the leavings and scrapings, as it were, of the whole crop — and prices would consequently suffer considerably.

In contrast to the foregoing, Article (e) was much praised in the Senate, so much so that it was decided to confer monetary rewards on organisations setting up preparation machinery capable of handling a minimum of ten thousand bags of coffee in four months, and a reward for each bag of coffee catering to the necessities of type 3.

Article f) was ruled as unconstitutional almost without preamble, being contrary to the provisions

of Art. 8, clause I, letter f) of the Federal Constitution.

The Assembly accordingly drew up a substitutive project, including clauses in regard to the restriction of planting, in view of the fact that the term enforced by Decree No. 22,121 of the 22nd. November 1932 (which prohibited planting), had nearly expired. The substitutive project was composed as follows:

Art. 1. Monetary rewards, of not more than 120 Contos of Reis, shall be instituted for con-



GULF SOUTH AMERICA LINE

(SWEDISH AMERICA MEXICO LINE)
 Managing Operators:—
 PLANT SHIPPING COMPANY INC.
 Whitney Building, New Orleans, U. S. A.

Sailings for New Orleans

"Sparreholm"

Sails Santos Nov. 19 — for Rio and Victoria
 thence New Orleans.

GENERAL AGENTS FOR BRAZIL

THE FEDERAL EXPRESS Co.

cession on societies or co-operative bodies formed for the express purpose of mounting machinery for the preparation of coffee, capable of handling not less than 10,000 bags in a period of four months.

Sole Para. The reward, which may in no case exceed the limit fixed above, shall only be paid after the installation of the machinery, and the perfection and capacity of same shall have been duly verified.

Art. 2. A reward of Rs. 3\$000 shall be conferred for each bag of fine coffee presenting the conditions called for by the classification of Type 3.

Art. 3. The Executive Power, through the Departamento Nacional do Café, (which shall be charged with the distribution of these rewards), shall issue the regulations and instructions necessary to the execution of this Law, the expenses in connection with the distribution of the rewards to be for the account of the said Department.

Art. 4. The prohibition on the planting of coffee trees in national territory, (instituted by Decree No. 22.121, of 22nd. November, 1932, and others), shall be prorogued for a period of three years.

Art. 5. Dispositions to the contrary shall be revoked.

It will be interesting to follow the course of this important project.

THIRTY FIVE YEARS AGO

Extracts from "The Brazilian Review" of November 6th. 1900

A Match Trust. A syndicate of English Capitalists is said to be negotiating the purchase of all the 18 different match factories in different parts of the Country, with the intention of reducing them to four, one to be in the State of Paraná, one at Rio, another at Bello Horizonte, and a fourth in one of the Northern States.

Symphitum Rugosum is the name of a grass that grows in the Caucasus, which the Government of Minas is endeavouring to introduce in that State as fodder for milk cows. The *symphitum* will grow anywhere, and gives 300 tons of fodder to the hectare, growing all the year round.

The Crisis. The Fluminense Flour Mills Co. has suspended payments, and two well-known and important wine and provision houses are said to be in difficulties, and about to appeal to the indulgence of their creditors.

The Bubonic Pest — the movement from 3 to 9 November was as follows:

In hospital on 2 November	26
New entries from 3 to 9 November	5 31
Deaths from 3 to 9 November	5
Remaining in hospital on 9 November	26
Of which 19 under treatment, and 7 convalescent.	

This year's coffee crop in São Manoel do Paraíso, São Paulo, is reported to have greatly exceeded its estimated yield of 37,500 kilos, while the flowering promises a larger crop still, next year.

During the month of September last 71 Hungarians and 982 Italian emigrants left the port of Genoa bound for the State of São Paulo.

During October 1,555 immigrants landed at the port of Santos and 1,100 government immigrants are expected to arrive in Santos on board the Italian steamer "Minas".

Exchange £ 22\$891
 \$ 4\$715

Total Coffee loaded for the crop up to November 9th: — 4,318,826 bags.

PROPAGANDA TO POPULARISE THE SALE OF BRAZILIAN ORANGES IN GREAT BRITAIN

"If the Mountain will not come to Mahomet, Mahomet must go to the Mountain"

(The article below is contributed by Mr. R. H. Brister, Representative in Rio de Janeiro of Messrs. Geo. Street & Co. Ltd., of London, as one method of increasing the consumption on English markets of Brazilian fruit).

Palestine, — the Holy Land, Birthplace of Christ, setting of the greater part of Old Testament history and the Gospels, where, for generations, Turkish misrule rendered the land utterly worthless, — is promised at last a return to its past prosperity, with the slow but persistent repatriation of the steady hardworking Jews, who are turning their hands to the construction of irrigation canals, and improving the conditions and systems of agriculture generally.

Palestine's modern ideas of building up the citrus fruit export trade are well worthy of note. With an area of approximately that of Brazil's smallest State, and a population of less than a million souls, Palestine spent in 1934 £ 12,000 in Great Britain on the advertising of the famous Jaffa oranges — the equivalent of 900 Contos of Reis. So successful was the 1934 campaign that the High Commissioner of Palestine has indentured for the sum of £ 18,000 (1,350 contos) for advertising in 1935.

Diverging slightly from the main issue, it is interesting to examine the British import figures from the most important orange growing countries for the year 1934. Spain supplied 228,500 tons; Palestine, 91,500 tons; Brazil, 55,000 tons. A great many people will argue that the position of Brazil as third supplier to the world's greatest consumer is most satisfactory, which is by no means the logical manner in which a country should look at its overseas trade. The *laissez faire* attitude is disastrous; when a country is doing well in commercial transactions, it should not rest on its oars and drift with the stream, but continue to forge ahead, and win still more laurels.

The Brazilian orange has two distinctly exclusive advantages over all other types of oranges offered for sale in Great Britain — the Brazilian orange is remarkable for its generous juice content and exceptional sweetness. Just these two points alone should be impressed upon the British public; yet no such attempt has been made by any particular group or any individual concern. The exporters themselves have done nothing, neither has the Government contributed — as is the case in many countries — and the carrying Companies have likewise remained lethargic. Wholesale and retail receivers on the other side have also refrained from advertising the distinctive characteristics of the Brazilian oranges they market. It must be admitted that any well-known brand of oranges, properly advertised, will enjoy a certain demand, irrespective of any remarkable qualities, simply due to the fact that the oranges are displayed to the public eye in attractive advertisements, and enticing lithographed wrappings.

Take, for example, the Jaffa orange advertisements published in the four daily newspapers of

the "Daily Mail" class; it has been proved that no less than two-thirds of the population of Great Britain is reached by these papers daily. This sets enterprising Britishers and Brazilians wondering: it is a state of affairs unpleasant to contemplate. Trade is being taken from Brazil right under the nose of the exporters and receivers, who are doing absolutely nothing to prevent it. Brazil has for some considerable time been one of the most important producing nations of the world, and has therefore a position to maintain. And yet exporters — for it is the exporters that this article is intended to arouse — are content to sit back while a small nation like Palestine steadily retains its position as second citrus fruit supplier to Great Britain.

Of course, it must be borne in mind that there is a vast difference between advertising a perishable product (such as oranges) and, say, a branded manufactured article. In the case of a natural perishable product, the producer is considerably hampered by the fact that he is to all intents and purposes, controlled by production: that is to say, his output depends on whether his crop happens to be

JOHNSON LINE

Rederiaktiebolaget. Norröstjernen Stockholm
(Sweden)

REGULAR SERVICE BY MOTOR VESSELS
from SWEDEN, POLAND, BALTIC PORTS
and VICE-VERSA

SAILINGS	For the River Plate	For Sweden and Poland
"Valparaiso"	—	21st Nov.
"Kr. Margare'a"	—	11th Nov.
"San Francisco"	—	11th Dec.
"Lima"	13th Nov.	18th Dec.
"Pedro Christophersen"	25th Nov.	—
"Uruguay"	29th Nov.	23rd Dec.
"Brasil"	12th Dec.	11th Jan.
"Suecia"	11th Dec.	19th Jan.
"San'os"	24th Dec.	28th Jan.
"Norröstjernen"	29th Dec.	6th Feb.

M. V. LIMA

Expected on the 13th November, sails for
SANTOS, MONTEVIDEO and BUENOS AIRES

M. S. VALPARAISO

Expected on 21st November, sails for
VICTORIA, BAHIA, SWEDEN and POLAND.
The Vessels dispose of accommodations for
limited number of First-Class Passengers.

For further particulars apply to the Agents:—

Williams & Co., Pernambuco, P.O. Box 245
Guendeville & Co., Bahia, P.O. Box 207
Hard, Rand & Co., Victoria, P.O. Box 125
Johnson Line Agencies, Santos, P.O. Box 404
LUIZ CAMPOS FILHOS & CIA.
Rua L.º de Marco 177 — Phones 23-2295 & 23-3337
RIO DE JANEIRO



a rich one, or disappointingly poor. If his crop is rich, it is obvious that many other producers will have gathered rich crops, and a flooded market is the inevitable result, with consequent low prices. The only remedy is to increase the consuming markets, *by advertising*, and it follows, logically, that the greater the supply, the greater should be the advertising campaign. Thus, if the consumer demand can be made to keep pace with, or better still, exceed the supplies, market prices can be profitably maintained. The fact that oranges are a seasonal product, makes it essential that the advertisements should appear at appropriate times, and they must create an immediate and lively demand.

Sooner or later Brazil will look facts in the face, and set about organising an advertising campaign. No better model could be taken for this than the California Fruit Growers' Exchange. Members of the Exchange have no other financial interests whatever, and the entire time and energy of the Association is devoted to the marketing of the fruit produced by its members.

Established in 1893, when conditions in the citrus fruit trade were deplorable, the California Fruit Growers' Exchange came, by 1907, to be considered as one of the most perfectly organised commercial enterprises in the United States. The Exchange operates some two hundred packing houses, representing about thirteen thousand growers. Not only does the exchange market the fruit, but maintains a department of skilled technical experts, who keep in direct permanent touch with the growers, in the care of trees. A specialised propaganda department is ever increasing sales with all parts of the world, and since the year 1907 the Exchange has expended the stupendous sum of seventeen million Dollars on publicity — the equivalent of over three hundred thousand Contos of Reis.



LONDON FINANCIAL POSITION

November, 1, 1935.

There is a tendency for attention to be diverted from the foreign political situation to conditions at home, particularly the impending General Election, preparations for which are in full swing, with speeches and broadcast talks by the various party leaders. It is generally believed that the National Government will be returned to power but with a considerably reduced majority, and the prospect of a stable Government for some years to come, instead of the menace of a Labour or Socialist government pledged to the nationalisation of the banks and such like measures, constitutes a bull point for Stock Exchange securities. The hopes of an early peace between Italy and Abyssinia are fainter now, but they have not been entirely abandoned. The City is still in the dark as to the possible effect of the application of sanctions against Italy. The monetary situation here is unaltered, and no effect has been produced by the decision of the New York banks to advance rates for call loans from 1/4 to 3/4 of one per cent, partly because it is doubtful if the increase will be really effective, and partly because rates are so abnormally low that the advance decided upon can make little real difference. Conditions in America are apparently steadily improving, but speculation in Stock Exchange securities is not excessive, and there has been little increase in the amount of brokers' loans. The Bank of England is adding to its stock of gold, presumably in order to avoid an increase in the fiduciary issue towards the end of the year when the notes in circulation are expected to reach a high record. The present figure is approximately £400,000,000. With less apprehension of untoward developments in foreign politics the demand for gold for export to America appears to be subsiding, but it may be noted that since September 9th last the total engaged for import into the United States has reached approximately £90,000,000. As was to be expected the gold reserve of Italy is steadily shrinking, and it seems certain that the people of that country will feel the effective application of economic sanctions.

Those who attended the recent annual meetings of the Argentine railway companies had to listen to some rather lugubrious speeches by the chairman on the position and prospects. According to one authority the £277,000,000 of British capital invested in Argentine railways now shows a depreciation of £181,000,000, while the amount of interest it is earning is only about 1½ per cent. Much is made of the big part played by these British owned companies in the development of the country, but the fact that for a long period the enterprises paid big dividends on their ordinary capital is scarcely emphasised.

The current quarterly review of J. Henry Schroder & Co., contains some interesting comments on present-day conditions in Brazil. The diminishing extent to which the State of São Paulo is dependent upon coffee because of the develop-

THOMAS DRAPER

MINING ENGINEER

Caixa Postal 2955 Rio de Janeiro

ment of cotton growing and the production of other articles is mentioned, while the greatly increased internal prosperity of Brazil is referred to as a possible factor in the exchange situation. This prosperity is said to have led to considerable extravagance in domestic expenditure, as instanced by the number of brand-new Chrysler and Packards to be seen in streets of Rio, thus increasing, indirectly, the problem of obtaining sufficient foreign exchange. Although the revenue for Budget purposes should thus benefit it is considered that a stricter control of unnecessary imports is called for. The rather higher level of the mitreis in the free market strengthens the Government bonds, which have risen well during the past week, but it does not improve the railway securities, Leopoldina Terminal 5% debentures, for example, have been dealt in this week at 25.

English industrial shares continue a good market, helped by the series of favourable annual reports that have been appearing for a considerable time past, while the announcement of various schemes for development indicate confidence in the future. The heavy industries (including that of shipbuilding) which previously were so depressed, are recovering, and probably some have been assisted by the increased output of materials needed for munitions of war. Dividend increases by industrial companies are fairly numerous, and it is believed that barring an untoward development of the foreign political situation the recovery will continue. In the more speculative markets the outlook for the oil and rubber plantation industries is brighter now, and there is considerable support for shares of gold and base metal mining companies. It may be said that the one group which does not offer any encouragement to speak of is that of railway securities.

LONDON PRODUCE NOTES

Nov. 1, 1935

SUGAR — On the London Produce markets the sugar section has passed through an uninteresting week, without any special features to influence the course of prices. The chief support to the market, now that the demand for refined sorts has slackened off, is the firmness of first hand sellers of raws. This is in face of indifference of refining interests who are comparatively independent at present of outside supplies. Raw 96 per cent. was on offer at 4/11 1/4d. per cwt., but the quantities available were small. The futures market has eased 1 1/2d. per cwt., but there has been no pressure to sell.

RUBBER — There has been a fairly good business passing in plantation rubber, a steady demand on consumers account being reported, while a notable feature during the week has been the considerable sales on c. i. f. terms for shipment to New York and Continental destinations, spread over the next year. Business in smoked sheet spot was done up to 6 9/16d. per lb., from which there was a reaction to 6 3/4d. on some outside selling. Para grades were put up to 5 7/8d. per lb. At the end of September dealers' stocks in Malaya had declined to 8,595 tons against 16,388 tons at the beginning of the year, while dealers' and port stocks in Singapore & Penang were 33,872 tons against 62,142 tons at the end of 1934. World stocks outside the regulated areas at the end of Sept. were returned at 613,325 tons against 678,994 at 31st December last.

COCOA — The Accra cocoa market has been dull and featureless with business recorded in good fermented Nov/January, shipment at 21/9 per 50 kilos. c. i. f. Continent.

COFFEE — The arrivals of new crop African coffees still attract, but little attention owing to their poor quality, but there were a few good Tan-



FINLAND SOUTH AMERICA LINE

SUOMEN ETELA-AMERIKAN LINJA

FORTNIGHTLY SAILINGS FROM SANTOS, RIO DE JANEIRO AND VICTORIA DIRECT TO POLAND (GDYNIA), DANZIG & FINLAND.

Next sailings:	From SANTOS	From RIO	From VICTORIA
S/S "ATLANTA"	Nov. 21	Nov. 23	Nov. 25
S/S "EQUATOR"	Dez. 9	Dez. 11	Dez. 13

AGENTS: RIO DE JANEIRO — WILSON, SONS & Co. LTD. — AV. RIO BRANCO, 37 — Tel. 23-1532
 SANTOS — FINLAND SOUTH AMERICA LINE — R. 15 NOVEMBRO 183 — TEL. 5.379
 VICTORIA — CARL BOLL — CAIXA POSTAL 23.

American Republics Line

OPERATED BY

C. H. SPRAGUE & SON, Inc.

BOSTON, Mass.

for the

United States Shipping Board

Regular Cargo Steamer Service

between

THE ATLANTIC COAST PORTS
of the United States

BRAZIL and the RIVER PLATE

General Agents for Brazil

American Steamship Agencies Co. Inc.

Rua 15 de Novembro, 176 || Rua da Quitanda, 202
Santos || Rio de Janeiro

Cable Address: "Amagencies"

ness continues in softwoods. The development of plywood and veneer has marked a new era in the cabinet industries, and changed to a considerable extent the business of selling hardwoods. It has affected all branches, shippers, brokers, retailers, the saw milling trade and others, adversely in some directions, but bringing benefit to others. A quiet business was reported in good class mahogany at steady prices.

FRUIT — Oranges were a steady market with Brazilian, Peras, 126, quoted 10s.6d. to 11s.9d.; 150, 10s. to 11s.; 176, 10s.9d. to 12s.; 200, 12s. to 13s.; 252, 13s.3d. to 13s.6d.; 288, 13s. to 13s.3d.; 324, 11s. to 12s.9d.; South African, 126, 10s.6d. to 14s.; 150, 11s.6d. to 14s.; 176, 10s. to 13s.; 200, 10s.3d. to 12s.6d.; 216, 10s.6d. to 12s.; California, Valencias, 176, 1-s.; 200/220, 13s.6d. box. Bananas in better demand; Canary 9s. to 16s. crate; Brazilian 7d. to 8d., and Jamaica 6d. to 7d. doz. Imports from Brazil last week included 44,000 bunches of Bananas and 47,000 boxes of oranges.

HIDES — The market was occasionally a shade easier with B. A. Americanos quoted at 7½d.; B. A. Auches at 5 15/16; Chubuts at 7½d., and Sierra Cordobas at 7½d. per lb. Salted Barrelos were quoted at 5½d, but generally speaking asking prices for Brazils were not forthcoming. D/S Capes sold at 6½, and seconds at 6d, whilst first and second dried were nominally 7 ¾d. and 6¼d.

ganyika parcels offered at auction, which realised better prices. The general undertone appears to show a little improvement.

TEA — There was an easier market for Indian and Ceylon teas, with the exception of leaf grades suitable for export, which were in good demand and made fully steady prices.

JUTE — A very firm market has ruled for raw jute, both here and in Calcutta. The strength of up-country markets in Bengal was the chief feature, and in this connection it was said that the Agricultural Authorities were advising the natives to market their crops with more discretion. Arrivals at Calcutta are reported to be about a million bales short of last year. A meeting of the jute mill-owners was held during the week, and reports indicated that some progress had been made in finding a solution to the competition from mills not working the short-time agreement. First Marks, new crop, sold up to £20 per ton with buyers bidding £20.7.6, latterly and sellers reserved, while lightnings were offered at £19 per ton, showing a rise of fully 22/6 per ton on the week.

TIMBER — The market for imported hardwood was only moderately active but a brisk busi-

DELTA LINE

"Floating Bungalows"

Owned and Operated by

Mississippi Shipping Co. Inc.

RIO to NEW ORLEANS in 18 days
WITH ONE STOP AT VICTORIA

Passengers — Mail — Freight

NEXT SAILINGS:

Southbound

"DELMUNDO" Nov. 20, 1935

"DELSUD" Dec. 4, 1935

Northbound

"DELNORTE" Nov. 23, 1935

"DELALBA" Dec. 7, 1935

For further particulars apply to

American Steamship Agencies Co. Inc.

Rua da Quitanda, 202 || Rua 15 de Novembro, 176
RIO DE JANEIRO || SANTOS
Or at our General Passenger Agents
Serviço Int. de Viagens G. BERNSTORFF

CODFISH

BRAZILIAN IMPORTS —
AUGUST, 1935

ORIGIN AND EXPORTERS

GREAT BRITAIN

Andrew Johnson Knutzen Limited	17,400
A. & M. Smith, Ltd.	152,300
Hampshire Birrell & Co. Limited	30,450
Norton Megaw & Co.	11,600
Robert Bostrom	2,903
The British Fish Curing Co. Limited	2,900
W. M. Kelly	7,250
Villiamson & Co. Ltd.	15,654
Total	240,457

NEWFOUNDLAND

Crosbie & Cia. Ltd.	304,500
James Bald Ltd.	23,200
Total	327,700

NORWAY

Werring & Son	29,000
Werring & Werring	1,740
Total	30,740

CANADA

A. M. Smith, Ltd.	4,817
Halifax Fisheries, Ltd.	7,896
Robin Jones & Whitman	5,974
Total	18,687

Total Imports 617,584

See N. 35 — Page 17.

MOTOR CARS

BRAZILIAN IMPORTS —

AUGUST, 1935

DESTINATION AND MARKS

PARA'

Ford	1	1
------	---	---

PARNAHYBA

Ford	1	1
------	---	---

FORTALEZA

Ford	4	4
------	---	---

RECIFE

Studebaker	1	1
------------	---	---

BAHIA

Adler	4
Hudson	1
Nash	1
Total	6

RIO DE JANEIRO

Audi	1
Adler	4
Chrysler	5
Dodge	4
D. K. W.	12
Ford	2
Hudson	6
Lincoln	1
Packard	5
Plymouth	5
Total	45

SANTOS

Adler	11
Chevrolet	360
Dodge	3
Ford	500
Hudson	8
Opel	6
Packard	2
Unenumerated	2
Total	892

PORTO ALEGRE

Adler	6	6
Total Import	956	

NOTE: — In the following number we shall give imports figures for motor-trucks.

See N. 40 — Page 17.



MUNSON S.S. LINE

The only North - American Luxurious Liners
— on the "BRAZIL - NEW YORK" route —

21 Thousand Tons each — First and Tourist Class Accommodation — Special prices
for TRIANGULAR VOYAGES "RIO-NEW YORK-EUROPE-RIO" or
"RIO-EUROPE-NEW YORK-RIO"

SAILINGS FROM RIO:—

}	WESTERN WORLD SOUTHERN CROSS PAN AMERICA	To New York	To River Plate
		Nov. 21	Nov. 22
		Dec. 5	Dec. 6
		Dec. 19	

These modern liners are newly reconditioned and renovated

FIRST CLASS

FARES

TOURIST CLASS

RIO — NEW YORK	\$ 250,00
ROUND TRIP	\$ 415,00
ROUND TRIP IN 86 DAYS	\$ 355,00

RIO — NEW YORK	\$ 135,00
ROUND TRIP	\$ 243,00

FOR RATES & FURTHER INFORMATION

The Federal Express Co.

RIO DE JANEIRO — SANTOS — SÃO PAULO

EXCHANGE

OFFICIAL MARKET RATES (Deposits)

Rio de Janeiro		1935	
	8th. Nov.	1st. Nov.	
London	58.181	58.181	
New York	11.830	11.840	
Paris	780	780	
Berlin	4.765	4.765	
Brussels	1.995	1.995	
Buenos Aires	3.400	3.400	
Lisbon	530	530	
Madrid	1.650	1.625	
Milan	965	965	
Montevideo	5.350	5.350	
Zurich	3.845	3.845	

FREE MARKET RATES (Bank Drafts)

Rio de Janeiro		1935	
	8th. Nov.	1st. Nov.	
London	888000	878300	
New York	178680	178780	
Paris	18178	18170	
Berlin	78190	78140	
Brussels	38020	28995	
Buenos Aires	48830	48830	
Lisbon	8801	8796	
Madrid	28470	28490	
Milan	18460	18460	
Montevideo	78895		
Zurich	58610	58770	

LONDON RATES

London on:—		1935	
		8th. Nov.	1st. Nov.
New York	Dollar	4.92 $\frac{1}{4}$	4.91 $\frac{3}{8}$
Paris	Franc	74.75	74.62
Berlin	Mark	12.24	12.21
Amsterdam	Florin	7.25	7.24
Brussels	Belga	29.13	29.19
Berne	Franc	15.14	15.13
Genoa	Lira	50.62	60.37
Lisbon	Escudo	110.1 $\frac{1}{2}$	110.1 $\frac{1}{8}$
Madrid	Peseta	36.12	36.00

Oswaldo Aragão da Silveira

Official Exchange & Share Broker

G. FRASER

E. SAUTTER

W. DIXON

RUA DA CANDELARIA, 28-2.º andar

Tels.: 23-1033—1034 23-5630—5995

P. O. Box 210

Telegraphic Address "FRASER"

RIO DE JANEIRO

Casa Bancaria Moneró

AV. RIO BRANCO, 49 — RIO — Phones 23 (0074
(0174)

The most important concern for exchange of
any currency.

Drafts at the most favourable rates on all countries.
Correspondents throughout the world.

F. MONERÓ & CIA. LTDA.

cables: MONERO Peterson Int. Codé 3rd. ed.

MONEY MARKET

Discount Rates

		1935	
		8th. Nov.	1st. Nov.
Bank of England		—	—
"	France	—	—
"	Italy	—	—
"	Spain	—	—
"	Germany	—	—
London Market		10/32%	—
N/York Market		1/8%	—

RATES FOR NOTES

		1935	
		8th. Nov.	1st. Nov.
£ Sterling		88.800	88.000
\$ U. S. A.		18.300	18.100
\$ Canada		17.700	17.500
Franc	(France)	1.180	1.175
Franc	(Belgium)	610	600
Franc	(Swiss)	5.850	5.800
Mark	(German)	5.200	5.200
Mark	(Finnish)	390	380
Crown	(Czecho-Slovak.)	760	760
Crown	(Denmark)	3.930	3.900
Crown	(Sweden)	4.550	4.500
Crown	(Norway)	4.450	4.400
Dinar	(Serbia)	430	420
Escudo	(Portugal)	810	795
Florin	(Holland)	12.100	12.000
Lei	(Rumania)	125	115
Lira	(Italy)	1.260	1.250
Peseta	(Spain)	2.450	2.400
Peso	(Argentine)	4.900	4.850
Peso	(Bolivia)	950	900
Peso	(Chile)	730	730
Peso	(Paraguay)	70	70
Peso	(Uruguay)	7.950	7.950

FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

	£s	Dollars
Nov. 2nd	Holiday	Holiday
" 4th	878800	178850
" 5th	878800	178840
" 6th	878700	178810
" 7th	878800	178860
" 8th	888000	178890

DRINKS

BRAZILIAN IMPORTS — JANUARY TO AUGUST 1935

Commodities	Kilos	Value in £
Mineral waters for the table	13,467	524
Alcoholic and fermented beverages	41,982	3,250
Cognac	10,576	1,763
Genebra	5,258	487
Gin	1,571	130
Whisky	108,232	19,154
Beer	18,306	989
Liquors and Syrups	6,531	1,040
Grape juice	6,530	530
Fruits juice unenumerated	171	27
Vermouth, bitter and similar be- verages	135,462	8,127
Champagne and other sparkling wines	21,682	5,538
Sweet wines (Oporto, Xerez etc.	256,823	14,848
Table wines	3,052,632	62,021
Wines unenumerated	7,848	143
Drinks unenumerated	3,655	213
TOTAL	4,228,956	118,548

See N. 42 — Page 16.

BANK OF BRAZIL

REDISCOUNT DEPARTMENT

Balance Sheets as at 1st November, 1935

ASSETS

Securities rediscounted	516,975,412	\$300
General Expenses	13,048	\$300
	516,988,461	\$100

LIABILITIES

National Treasury	500,000,000	\$000
Bank of Brasil current account	773,699	\$100
Reserve Fund	4,622,951	\$700
Rediscounts	11,591,807	\$300
	516,988,461	\$100



SÃO PAULO RAILWAY

THE SAFE WAY FROM SANTOS TO THE INTERIOR

FREQUENT — RAPID — ECONOMIC
PASSENGER
GOODS
PARCELS
SERVICES

SPECIAL FACILITIES FOR TOURISTS

Door to Door Collections
and Deliveries of Luggage, Parcels
and Merchandise

INFORMATION:—

S.P.R. Estação da Luz Caixa "C"

SÃO PAULO

THE "SOUTH AMERICAN JOURNAL" and Brazil & River Plate Mail (Established 1863)

This weekly paper has for long been the recognised organ for Latin-American affairs. It covers all aspects, makes a special feature of trade and finance, is free of any Government or other control and deals with Brazil in a fearless but friendly manner, bringing a long experience to bear upon any subject.

Circulates throughout the countries of Latin-America, Great Britain, the United States, Europe, Japan, etc.

The prepaid terms of subscription are
40/- per annum in Great Britain
15/- per annum elsewhere.

Communications respecting advertisements or subscriptions should be addressed to:—

Manager, Publishing Department,
"South American Journal",
4 Broad Street Place, London, E.C.2.

MARKET QUOTATIONS
RIO DE JANEIRO STOCK
(OFFERS) AT THE
RIO STOCK EXCHANGE

Wednesday 6th. Nov., 1935

Reajustamento 5%	—	—
c/ 3 coupons	735\$	731\$
Uniformisadas	765\$	760\$
Sundry issues 1:000\$ nom.	767\$	765\$
Ditto to bearer	750\$	748\$
Ferrovias Rail- way Bonds	1:002\$	1:000\$
Treasury Obligation (1921)	980\$	975\$
Ditto 1930	990\$	—
Ditto (1932)	—	1:002\$
Rio, 100\$, 5%	—	102\$
Rio 500\$ bearer 8%	400\$	300\$
Ditto 1:000\$ 8%	—	870\$
O. Minas 1:000\$ 9%	914\$	905\$
Ditto, 7%	740\$	739\$
Ditto, 1:000\$, 5% bearer	650\$	645\$
Ditto, 200\$, 1934	173\$	173\$
Municipal Loan 6% 1906, bearer	148\$	146\$
Ditto 1904, £ 20, bearer	395\$	392\$
Ditto, 1904, nom	—	390\$
Ditto, 5% dec. 1914	—	140\$
Ditto, 1917	145\$	—
Ditto, 6%, 1920	145\$	—
Ditto, dec. 1933, 8%	187\$	185\$
Ditto, 1931 (c/j)	174\$	173\$
Ditto, dec. 1.550	185\$	—
Ditto, dec. 3.264	170\$	—
Ditto, dec. 1.948, 7%	163\$	—
Ditto, dec. 2.097	168\$	—
Ditto, dec. 2.339 av. atl.	168\$	166\$
Ditto, 2.093	187\$	185\$
Ditto, 1.999	178\$	—
Ditto, 1.622, 6%	165\$	—
Ditto dec. 1.535, La- gôa, 7%	167\$	166\$
Pelotas, 1:000\$.	800\$	—
Petropolis, 7%	180\$	—
Espirito Santo 6%	—	800\$

THE STOCK MARKET

The Stock Market

London

	1935 Oct. 29	1935 Nov. 5	1934 Nov. 5
Brazil Funding 1893 5%	74.10.0	77. 0.0	99.10.0
Ditto, 1914 new	57. 0.0	59. 5.0	87. 0.0
Conversion, 1910, 4%	11.10.0	12.10.0	21. 0.0
Ditto 1908, 5%	—	—	—
Federal District 5 %	21. 0.0	21. 0.0	35. 0.0
Anglo-South Am. Bk. Ltd. ord.	0. 3.3	0. 4.0	0. 6.6
Brazilian Traction, ord.	7. 7.5	8. 0.0	11.50
S. Paulo Coffee Estates Co. Ltd. 7%	76.15.0	80. 0.0	96. 0.0
Cables Wireless Teleg. Co. Ltd.	7.10.0	7. 5.0	6.15.0
Western Telegraph Co. Ltd., 4% Dec. Stoc Red.	102. 0.0	102. 0.0	105. 0.0
Brazilian Warrant Agency & Finance Co. Ltd. ord.	0. 1.3	0. 1.3	0. 2.0
Rio de Jan. City Imp. Co, Ltd., ord.	0. 8.6	0. 8.3	0.13.0
Imperial Chemical Ind. Ltd.	1.15.8	1.17.3	1.15.0
S. Paulo Railway	41. 0.0	39. 0.0	77. 0.0
Leopoldina Ry. 6½% Term. Dec. 1933	46. 0.0	46. 0.0	75. 0.0
Rio de Janeiro Flour Mills	1.15.6	1.15.6	1.19.0
Bank of London & South America	3.17.6	3.15.0	5.19.0
Royal Mail	—	—	0.10.0
British War Loan 3.½% 1927-47	103.10.0	104.17.6	105. 5.0
Consols 2.½%	83. 5.0	84.17.6	83.17.6

Bello Horizonte	690\$	675\$
Rio Grande do Sul 500\$, 8%	470\$	450\$
Ditto, 1:000\$, 8%	840\$	830\$
Banks:—		
Mercantil	—	480\$
Brazil	400\$	392\$
Commercio c/d.	195\$	—
Ditto, nom	—	—
Eôa Vista	—	570\$
Portuguez, nom.	—	100\$
Ditto, bearer	110\$	—
Funcionarios	—	50\$
Credito Geral	40\$	—
C. R. Minas	280\$	260\$
Railways:—		
M. S. Jeronymo	—	110\$
J. Botanico (integ.)	—	132\$
Ditto c/ 60%	—	79\$
Victoria a Minas	25\$	—
Insurance:—		
Argos Fluminense	—	2:750\$
Sagres	400\$	350\$
Guanabara	—	100\$
U. dos Proprietarios	—	450\$
Varejista	2:000\$	1:650\$
Internacional	—	208\$
Confiança	—	220\$
Textiles:—		
Brazil Industrial	490\$	470\$
America Fabril	210\$	—
Alliança	100\$	—
Petropolitana	155\$	—
Nova America	—	250\$
Manufatura	230\$	200\$
Progresso Industrial	250\$	205\$
Confiança	40\$	—
Corcovado	—	68\$
Sundry:—		
Docas Santos bearer	236\$	235\$
Ditto, nom.	224\$	222\$
C. Brahma	425\$	420\$
Sul Mineira de Ele- ctricidade	—	201\$
Hotel Palace	650\$	—
B. Imobiliaria de Construção	170\$	—
A. Borracha	70\$	—
Mestre & Blatgé	—	301\$
Brania Petroleo	500\$	—
Agric. Juiz de Fora	—	200\$
Agua S. Lourenço	200\$	—
Luz Stearica	210\$	205\$

WILEMAN'S
BRAZILIAN
REVIEW

THE MIRROR
OF BRAZILIAN
BUSINESS

Subscription abroad £ 3.0.0d.

BRAZIL 100\$000

Payable in advance with order.

Cordoaria Brasileira	—	1:010\$
Debentures:—		
Cervejaria Brahma	1:050\$	1:040\$
Docas de Santos	—	182\$
Manufatura	210\$	208\$
Mercado Municipal	210\$	208\$
Industria. Campista	180\$	—
Usinas Nacionais	—	205\$
Federal Fundição	—	180\$
Fluminense F. Club	70\$	68\$
Tecidos Corcovado	—	169\$
Tecidos Alliança	155\$	145\$
Bellas Artes	225\$	220\$
Mayrink Veiga	1:020\$	1:006\$
Progresso Industrial	182\$	180\$
A. Paulista	191\$	191\$
Docas da Bahia	50\$	20\$
Nova America	—	1:030\$
Confiança Industrial	—	220\$
Jornal do Brasil	—	200\$
Hotel Palace	209\$	205\$
Escola Eng. de Por- to Alegre	550\$	—
Tijuca	—	50\$
Luz e Força S. Cruz	1:000\$	—
Progresso Industrial	162\$	180\$

YOU MUST HAVE
A COPY OF



OBTAINABLE AT
ROYAL MAIL OFFICES

Price 10\$000

THE LEOPOLDINA RAILWAY COMPANY

SAO PAULO RAILWAY COMPANY

Estimated Weekly Traffic Receipts

Estimated Weekly Traffic Receipts

YEAR	WEEK ENDED	RECEIPTS FOR WEEK			TOTAL FROM 1ST JANUARY
		Currency	Exchange	Sterling	
1935	2nd. Nov.	1,813,000\$	2.75	£ 20,774	£ 765,175
1934	3rd. "	1,630,000\$	3.52	£ 23,995	£ 781,038
Increase	X X	177,000\$		£ 3,221	£ 190,403
Decrease	X X	\$	.77		

YEAR	Week ended	RECEIPTS OF WEEK			TOTAL TO DATE
		Currency	Exchange	Sterling	
1934	Oct. 28th.	1,645,240\$	50\$ 313 or 4d. 151128	28,234-3-2	1,310,160-6-0
1935	Oct. 27th.	2,100,000\$	5\$ 71 or 4d. 171128	30,162-12-5	1,604,520-11-4
Increase	.....	454,750\$	0d. 1104	7 036-9-3	254,351-4-7
Decrease	.....			

COFFEE

COFFEE PRICES CURRENT

RIO DE JANEIRO, 8 November, 1935.

COFFEE SERVICE	2	4	5	6	7	8
Rio spot N. 7	Holiday	11\$300	11\$300	11\$300	11\$300	11\$300
Rio futures	October	"	"	"	"	"
	November	11\$150	11\$225	11\$125	11\$175	11\$225
	December	11\$325	11\$375	11\$300	11\$400	11\$350
	January	11\$350	11\$350	11\$325	11\$375	11\$325
	February	11\$400	11\$375	11\$375	11\$375	11\$325
	March	11\$375	11\$400	11\$400	11\$375	11\$325
	April	11\$400	11\$425	11\$375	11\$400	11\$325
	Sales	36,000	5,000	14,000	10,500	8,000
Santos spot N. 4	"	16\$300	16\$300	16\$300	16\$300	16\$300
Santos futures	October	"	"	"	"	"
	November	15\$300	15\$300	15\$300	15\$300	15\$300
	December	15\$400	15\$450	15\$425	15\$400	15\$375
	January	15\$250	15\$250	15\$250	15\$225	15\$225
	February	15\$225	15\$250	15\$250	15\$175	15\$175
	March	15\$275	15\$200	15\$275	15\$175	15\$175
	April	15\$225	15\$200	15\$200	15\$150	15\$050
	Sales	6,000	12,500	10,500	6,500	14,500
New York Rio spot N. 6	7 1/4	7 1/2	Holiday	7 1/2	7 1/2	7 1/2
New York Rio " N. 7	6 1/2	6 1/2	"	6 1/2	6 1/2	6 1/2
" Santos " N. 4	8 1/2	8 1/2	"	8 1/2	8 1/2	8 1/2
" Santos " N. 7	7 3/4	7 3/4	"	7 3/4	7 3/4	7 3/4
" futures	December	4.91	4.90	4.82	4.80	4.76
	March	5.03	5.03	4.95	4.93	4.90
	May	5.15	5.14	5.07	5.04	5.01
	July	5.24	5.24	5.17	5.14	5.11
	Sales	NIL	NIL	10,000	5,000	5,000
Havre futures	December	Holiday	118	117 3/4	115 3/4	115 1/2
	March	"	120	119 3/4	117 3/4	117 3/4
	May	"	122 1/4	121 1/2	119 3/4	119 3/4
	July	"	124	123 3/4	122	122 1/2
	Sales	"	4,000	4,000	4,000	3,000
Hamburg futures	December	37	37	37	37	37
	March	37	37	37	37	37
	May	37	37	37	37	37
	July	37	37	37	37	37
	Sales	NIL	NIL	NIL	NIL	NIL

WILEMANS' BRAZILIAN REVIEW

THE MIRROR OF BRAZILIAN BUSINESS

Subscription abroad £ 3.0.0d.

BRAZIL 100\$000

Payable in advance with order.

CITY OF SÃO PAULO FOR REAL ESTATE INVESTMENT

Reasons Why —

if you are interested in land in São Paulo

You should buy it from

the COMPANHIA CITY:

TO MANUFACTURERS:

Cheap Power

Easy transport (tramway and railway sidings)

Within the limits of the suburban

zone of the city of São Paulo

Exceptionally well located sites for Industrial purposes in Lapa, Pinheiros, etc.

TO PRIVATE INVESTORS:

The BEST investment in any country today is LAND

The BEST country in which to buy LAND is BRAZIL

The BEST locality in all Brazil is SÃO PAULO

THE COMPANHIA CITY HAS THE BEST SITES IN SÃO PAULO

The most up to date and model residential districts

such as Jardim America, Pacaembú, Anhangabahú, etc.

TO THOSE WISHING TO BUILD:

Immediate financing, independent of total payment of the land, and with the greatest facilities for amortization

The population of the CITY OF SÃO PAULO is constantly increasing and São Paulo Lands are constantly increasing in value

Statistics of Population of the City of São Paulo:

1872	.....	31.385
1890	.....	64.934
1900	.....	239.820
1920	.....	579.033
1934	.....	1.060.120

CITY OF SÃO PAULO IMPROVEMENTS & FREEHOLD LAND COMPANY, LIMITED

CIA. CITY

The largest organization dealing in real estate and town-planning in South America, established in São Paulo since 1912.

50, LIBERO BADARÓ — SÃO PAULO

Head Office: BROAD STREET PLACE — LONDON, E. C. 2

COFFEE STATISTICS
ENTRIES

Week ending Nov., 2, 1935 — In bags of 60 kilos

	FOR THE WEEK ENDED		FOR THE CROP
	Nov. 2 1935	Oct. 26 1935	Nov. 2 1935
RIO:			
By Central and Le poldina R'y	39,358	53,686	980,086
Warehouses	7,200	17,778	183,352
TOTAL	46,558	71,464	1,163,438
Total - Santos	197,579	211,991	3,821,434
TOTAL Rio & Santos	244,137	283,455	4,984,872

The total entries by different S. Paulo Railways for the crop to November, 2, 1935.

	Past Jundiahy	Sorocabana	Total at Per and others S. Paulo	Total at Santos
1935/1936	2,031,868	1,763,575	3,795,443	3,821,434

COFFEE LOADED (EMBARQUES)

Week ending Nov., 2, 1935 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Nov. 2 1935	Oct. 26 1935	Nov. 2 1935
Rio	50,556	51,469	1,126,679
Santos	207,608	276,012	3,829,149
Total-Rio & Santos	258,164	327,481	4,955,828

SALES OF COFFEE (DECLARED)

Week ending Nov., 2, 1935 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Nov. 2 1935	Oct. 26 1935	Nov. 2 1935
Rio	19,252	24,868	489,520
Santos	78,000	71,000	2,146,000
TOTAL - Rio & Santos	97,252	95,868	2,635,520

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending Nov., 2, 1935 — In bags of 60 kilos

PORTS	Nov. 2 1935	Oct. 26 1935	Nov. 2 1935	Oct. 26 1935	CROP TO Nov. 2, 1935	
	Bags	Bags	£	£	Bags	£
Rio	27,121	141,895	25,220	132,761	1047,700	961,825
Santos	119,109	350,609	136,033	400,428	3,483,365	3,852,216
Total 1935/1936	146,230	492,504	161,253	533,189	4,531,065	4,814,041

COFFEE SAILED

Week ending Nov., 2, 1935 — In bags of 60 kilos

PORTS	United States	Europe & Mediterra- nia	Coast	River Plate	Cape	Others ports	TOTAL FOR WEEK	CROP TO DATE
Rio	14,139	12,782	1,005	200	—	—	28,126	1,070,580
Santos	27,233	91,072	—	204	—	—	118,513	3,461,468
TOTAL	41,372	104,854	1,005	404	—	—	147,235	4,532,048

OUR OWN STOCK

In bags of 60 kilos

RIO STOCK on Oct. 26, 1935	651,924	
Entries during week ended Nov. 2, 1935	46,558	
Loaded (Embarques) for week ended Nov. 2, 1935	698,482	
Local consumption week ended Nov. 2, 1935	3,500	
STOCK AT RIO on Nov. 2, 1935		643,245
SANTOS STOCK on Oct. 26, 1935	2,103,535	
Entries for week ended Nov. 2, 1935	197,579	
Loaded (Embarques) during week ended Nov. 2, 1935	207,608	
STOCK AT SANTOS on Nov. 2, 1935		2,086,797
STOCK AT RIO AND SANTOS on Nov. 2, 1935		2,730,042
STOCK AT RIO AND SANTOS on Oct. 26, 1935		2,755,459

NOTE — From the Rio stock, 1,350 bags, have been deducted by the D. N. C.
In ditto stock, 169 bags, premium of 10% to shippers, were included.
From the Santos stock 9,027 bags have been deducted D. N. C.
In ditto stock, 2,318 bags, have been in-

COFFEE

Bahia Stock on 1st November 1935	63,913
Entries during week ending 8th Nov. 1935	8,479
Available	72,392
Clearances during same weeks:	
To U. S.	—
To Europe	3,715
To Elsewhere	1,153
Bahia Stock on 8th November, 1935	67,521

SANTOS COFFEE MOVEMENT DURING OCTOBER

Date	Transit	Entries	Despatch	Embarked	Abroad	Coastwise	TOTAL	Sales	Base Type	Puntas	Stock	Exchange (Official)
1	26.027	46.028	39.061	31.581	3.869	—	3.869	35.000	16S400	5	2.137.313	57S320
2	49.159	42.775	13.101	59.308	76.410	—	76.410	32.000	16S400	2	2.104.057	57S320
3	44.584	41.961	22.448	8.713	13.999	—	13.999	22.000	16S300	2	2.132.833	57S320
4	56.667	33.639	19.573	16.593	—	275	275	22.000	16S300	2	2.174.519	57S320
5	38.214	39.220	24.528	19.406	4.193	—	4.193	20.000	16S300	2	2.203.965	57S320
7	49.464	31.846	84.773	27.594	40.390	—	40.390	18.000	16S400	2	2.202.795	57S270
8	27.970	30.508	86.161	68.175	16.200	—	16.200	21.000	16S200	2	2.218.441	57S270
9	32.473	44.110	58.261	82.472	65.980	—	65.980	30.000	16S300	2	2.182.969	57S270
10	26.560	46.920	70.232	59.399	74.509	—	74.509	28.000	16S300	2	2.152.570	57S270
11	51.383	46.170	28.467	69.897	5.414	—	5.414	25.000	16S300	2	2.194.076	57S270
12	26.784	45.209	4.545	43.403	138.898	25	138.923	28.000	16S300	2	2.194.076	57S270
14	53.075	46.154	68.739	12.690	39.978	—	39.978	25.000	16S300	2	2.101.323	57S270
15	30.445	43.726	43.846	74.490	1.177	—	1.177	30.000	16S300	2	2.106.554	57S270
16	47.264	37.618	18.066	34.629	105.971	—	105.971	35.000	16S300	2	2.149.183	57S270
17	40.648	40.432	11.618	20.917	1.150	—	1.150	18.000	16S300	2	2.086.938	57S270
18	24.690	46.237	13.091	9.897	37.143	—	37.143	15.000	16S300	2	2.126.695	57S270
19	39.566	32.102	16.335	9.275	2.848	30	2.878	12.000	16S300	2	2.170.054	57S270
21	35.411	29.291	81.811	1.668	23.444	—	23.444	10.000	16S300	2	2.170.027	57S430
22	36.015	32.897	75.860	63.955	—	—	—	12.000	16S300	2	2.199.318	57S430
23	35.812	31.892	49.838	68.852	75.817	—	75.817	15.000	16S300	2	2.159.414	57S430
24	24.250	41.071	40.040	53.179	23.899	—	23.899	13.000	16S300	2	2.167.407	57S430
25	26.225	34.481	21.712	39.874	90.822	25	90.847	12.000	16S300	2	2.117.631	57S430
26	62.094	42.359	31.420	48.484	1.000	—	1,000	9.000	16S300	2	2.151.112	57S430
28	58.998	34.608	52.133	30.817	36.024	—	36.024	15.000	16S300	2	2.157.447	57S380
29	54.914	45.567	84.746	31.602	67.228	—	67.228	14.000	16S300	2	2.124.827	57S380
30	53.656	45.639	23.064	55.306	42.782	—	42.782	16.000	16S300	2	2.122.487	57S380
31	45.560	49.128	23.485	64.921	92.199	500	92.699	18.000	16S300	2	2.071.927	57S380
TOTAL MONTH												
TOTAL SINCE 1st JULY												
3.769.518	3.796.795	3.829.580	3.802.174	3.803.181	1.717	855	3.804.893	2.131.000	16S400	5	2.131.000	57S320
1.097.908	1.081.588	1.106.954	1.107.097	1.081.344	—	—	1.082.199	550.000	16S400	2	2.071.927	57S380

Per Bag:

PAULO 58000 MINAS 18800

Santos, 5th November 1935.

Coffee withdrawn from stock during Oct. 19.032 Bags

Coffee reverted to stock during Oct. 3.016

COFFEE SHIPPED DURING OCTOBER

BY COUNTRIES OF DESTINATION

BY STEAMSHIP COMPANIES		BAGS
<i>American</i>		
Munson S. S. Line	75,388	
American Republics Line	68,290	
Mississippi Shipping Line	113,555	
Mooremack Line	2,750	
Mc. Cormick S. S. Line	13,032	
<i>Belgian</i>		
Compagnie Maritime Belge S/A	37,901	
<i>Brazilian</i>		
Cia. de Navegação Lloyd Brasileiro	53,489	
Lloyd Nacional	30	
Companhia de Navegação Costeira	325	
<i>British</i>		
Royal Mail Steam Packet Co.	12,858	
Nelson Line	4,833	
Lampoort & Holt Line	39,760	
Furness Priuige Line	144,414	
<i>Danish</i>		
Det Forende Dampskibsselskab	4,914	
<i>Dutch</i>		
Royal Holland Lloyd	26,508	
Rotterdam Zuid Amerika Line	29,582	
Haven Line	500	
<i>Finnish</i>		
Finland Syd Amerika Linje	2,508	
<i>French</i>		
Compagnie Chargeurs Reunis	47,617	
Société Generale de Transports Maritimes Vapeur	11,546	
Cie. de Nav. Sud-Atlantique	1,961	
<i>German</i>		
Hamburg Suedamerikanische Dampschiffahrts Gesellschaft	112,467	
<i>Italian</i>		
Cia. Navigazioni "Italia-Cosulich"	16,051	
<i>Japanese</i>		
Osaka Shosen Kaisha Shipping Line	42,883	
<i>Norwegian</i>		
Den Nordiske Syd Amerika Linje	10,663	
Westfal Larsen S. S. Line	4,000	
Wilhelmsen S. S. Line	24,889	
<i>Spanish</i>		
Ybarra & Cia.	2,001	
<i>Swedish</i>		
Johnson Line	68,583	
Linea Sud Americana	77,573	
Gulf South America Line	31,323	
TOTAL	1,082,199	

	BAGS
United States	657,823
Belgium	41,337
Canada	2,525
Denmark	5,139
Egypt	1,249
England	12
Finland	1,609
France	87,345
Germany	110,105
Holland	56,027
Italy	15,925
Japan	5,000
Norway	10,000
River Plate Ports	13,343
Spain	1,488
Sweden	70,908
Others	2,004
TOTAL	1,082,199

M. A. SEYMER & CO:

STOCKHOLM, Oct. 17th 1935.

SWEDISH COFFEE STATISTICS

	Bags of 60 kilos				
	1935	1934	1933	1932	1931
STOCKS:					
Jan. 1st	196,070	161,992	126,767	105,704	125,136
Febr. 1st	184,064	168,075	91,967	76,553	127,308
March 1st	183,278	165,428	83,259	89,914	129,837
April 1st	184,189	187,723	58,236	106,760	137,379
May 1st	192,487	264,740	61,449	140,442	157,367
June 1st	197,794	300,450	70,353	121,860	167,283
July 1st	185,481	274,933	87,878	127,919	176,729
Aug. 1st	188,127	260,422	107,779	142,074	182,052
Sept. 1st	173,214	263,790	115,513	132,026	196,243
Oct. 1st	170,510	234,541	110,831	127,834	191,566

ARRIVALS:

Jan.	48,681	82,507	27,359	64,178	61,346
Febr.	54,749	60,420	46,628	46,235	60,659
March	62,646	87,530	72,381	46,882	72,112
April	71,337	148,007	72,042	79,125	84,678
May	72,761	100,394	97,360	41,445	58,038
June	59,520	33,518	64,866	52,071	79,657
July	64,184	45,817	59,689	64,303	59,937
Aug.	48,698	66,150	62,423	46,441	77,585
Sept.	69,132	27,162	51,752	63,464	56,324
TOTAL	551,708	651,505	554,509	504,144	610,336

DELIVERIES:

Jan.	60,687	76,424	62,159	93,179	59,174
Febr.	55,535	63,067	55,336	32,874	58,130
March	61,735	65,235	97,404	30,036	64,570
April	63,039	70,990	68,829	45,443	64,670
May	67,454	64,684	88,465	60,027	48,142
June	71,823	59,035	47,341	46,012	70,220
July	61,538	60,328	39,788	50,148	54,605
Aug.	63,611	62,782	54,689	56,489	63,394
Sept.	71,836	56,411	56,434	67,656	61,001
TOTAL	577,268	578,956	570,445	481,864	543,906

WILEMAN'S BRAZILIAN REVIEW

Circulated in 33 different countries

THE STANDARD PUBLICATION FOR BRAZILIAN STATISTICS

quoted by Government Departments the world over.

MANIFESTS OF COFFEE RIO DE JANEIRO		OCT. 30.		BEYROUTH	
		"Tacoma"		Theodor Wille & Cia. Ltd. 62	
		NEW ORLEANS		Total 7.631	
OCT. 24.		Rebello, Alves & Cia. 500		OCT. 23.	
"Pan America"		Hard, Rand & Cia. 375		"Pan America"	
NEW YORK		Total 875		NEW YORK	
American Coffee Corp. 900		OCT. 30.		American Coffee Corp. 8.000	
Marcellino Martins F." & C." 675		"Bagé"		Hard, Rand & Cia. 4.000	
Arbuckle & Cia. 500		LISBON		Naumann, Gepp & Cia. Ltd. 2.611	
José Guarino 250		Fraga Irmão & Cia. 150		Theodor Wille & Cia. Ltd. 1.600	
Total 2.325		HAVRE		Exp. Café Brasil, Ltd. 1.500	
OCT. 26.		Mc. Kinlay S/A 375		Ray Deininger & Cia. Ltd. 1.354	
"Delmat"		Hard, Rand & Cia. 250		Mc. Laughlin & Cia. 1.063	
NEW ORLEANS		Vivacqua Irmãos S/A. 125		Martins, Gregory & Cia. Ltd. 1.000	
Theodor Wille & Cia. Ltd. 750		Rbello, Alves & Cia. 69		Soc. Nacional Export. Ltd. 1.000	
Leon Israel Co. S/A. 500		ANTWERP		Lima, Nogueira & Cia. 1.000	
Pinheiro, Ladeira & Cia. 250		A. Jabour & Cia. 250		Zander & Cia. Ltd. 750	
American Coffee Corp. 250		Cia. Nac. Comm. de Café. 250		Luiz Ferreira & Cia. 665	
Cia. Cafécira de M. Geraes 164		MALTA		Oswaldo Ferreira & Cia. 665	
Vivacqua Irmãos S/A 125		Ornstein & Cia. 125		Junqueira, Meirelles & Cia. 500	
Total 2.039		PIREUS		Ramos, Silva & Cia. 500	
OCT. 26.		Ornstein & Cia. 1.000		Luiz Elverdin & Cia. Ltd. 250	
"American Legion"		HAMBURG		Arbuckle & Cia. 250	
BUENOS AIRES		Mc. Kinlay S/A 1.750		Cia. Leme Ferreira 225	
Vivacqua Irmãos S/ 200		Ornstein & Cia. 500		TORONTO	
Total 200		Total 4.844		Cia. Paulista de Exportação 300	
OCT. 26.		Total Overseas 27.121		Total 27.233	
"Orient"		MANIFESTS OF COFFEE		OCT. 23.	
DANTZIG		SANTOS		"Cap Arcona"	
Theodor Wille & Cia. Ltd. 250		OCT. 22.		HAMBURG	
Ornstein & Cia. 188		"Cap Norte"		Theodor Wille & Cia. Ltd. 4.023	
Pinto, Lopes & Cia. 25		HAMBURG		Naumann, Gepp & Cia. Ltd. 1.530	
NEUFABRWASSER		Theodor Wille & Cia. Ltd. 6.435		Leon Israel Co. S/A 1.289	
Pinto, Lopes & Cia. 50		Naumann, Gepp & Cia. Ltd. 5.880		Cia. Prado Chaves 1.125	
GDYNIA		Leon Israel Co. S/A 2.738		E. Johnston & Cia. 1.000	
Theodor Wille & Cia. Ltd. 500		E. Johnston & Cia. Ltd. 1.850		Almeida Prado & Cia. 875	
HELSENGFORS		Hermann Gaih & Cia. 1.225		Lima, Nogueira & Cia. 641	
Theodor Wille & Cia. Ltd. 1.100		J. G. Martins & Cia. Ltd. 1.000		Sampaio Bueno & Cia. 382	
Mc. Kinlay S/A 1.000		W. Gleseler 1.000		Exp. Café Brasil, Ltd. 375	
Marcellino Martins F." & C." 575		Almeida Prado & Cia. 766		Soc. Nacional Export. Ltd. 250	
Vivacqua Irmãos S/A. 500		Rebello, Alves & Cia. 625		B. Gonçalves & Cia. Ltd. 250	
Pinto, Lopes & Cia. 375		Martins, Gregory & Cia. Ltd. 563		J. G. Martins & Cia. Ltd. 233	
A. Jabour & Cia. 300		H. La Domus & Cia. 438		H. La Domus & Cia. 125	
ABO		B. Gonçalves & Cia. Ltd. 250		Hard, Rand & Cia. 125	
Marcellino Martins F." & C." 225		Cia. Prado Chaves 225		STOCKHOLM	
Sinner S/A. 150		Cia. Leme Ferreira 125		Junqueira, Meirelles & Cia. 1.125	
Theodor Wille & Cia. Ltd. 100		BREMEN		Theodor Wille & Cia. Ltd. 500	
Cia. Nac. Comm. de Café. 100		Theodor Wille & Cia. Ltd. 2.337		Cia. Leme Ferreira 500	
A. Jabour & Cia. 75		Naumann, Gepp & Cia. Ltd. 1.625		Naumann, Gepp & Cia. Ltd. 500	
KOTKA		Cia. Leme Ferreira 450		Lima, Nogueira & Cia. 500	
A. Jabour & Cia. 475		B. Gonçalves & Cia. Ltd. 250		Exp. Café Brasil, Ltd. 245	
Pinto, Lopes & Cia. 300		H. La Domus & Cia. 160		Almeida Prado & Cia. 125	
Theodor Wille & Cia. Ltd. 50		STETTIN		Raphael Sampaio & Cia. 125	
WIBORG		A. Slon & Cia. 125		Soc. Nacional Export. Ltd. 125	
Pinto, Lopes & Cia. 550		Total 28.067		KALMAR	
A. Jabour & Cia. 400		OCT. 23.		Cia. Paulista de Exportação 175	
Theodor Wille & Cia. Ltd. 150		"Campana"		Junqueira, Meirelles & Cia. 125	
MANTYLUOTO		MARSEILLE		Total 16.268	
Hard, Rand & Cia. 150		Theodor Wille & Cia. Ltd. 3.481		OCT. 24.	
RAUMO		E. Johnston & Cia. Ltd. 1.275		"Salland"	
A. Jabour & Cia. 25		Nioac & Cia. Ltd. 750		AMSTERDAM	
WASA		Exp. Rublac, Ltd. 501		Theodor Wille & Cia. Ltd. 7.650	
A. Jabour & Cia. 200		ALEXANDRIA		Cia. Prado Chaves 2.375	
ULEABORG		Hard, Rand & Cia. 499		Cia. Leme Ferreira 2.105	
A. Jabour & Cia. 125		Theodor Wille & Cia. Ltd. 438		Lima, Nogueira & Cia. 1.125	
Total 7.938		Nossack & Cia. 125		Martins, Gregory & Cia. Ltd. 1.000	
OCT. 29.		Barros, Pinto & Cia. 125		Naumann, Gepp & Cia. Ltd. 930	
"Adolf-Leonhardt"		Naumann, Gepp & Cia. Ltd. 125		Hard, Rand & Cia. 475	
NEW YORK		Almeida Prado & Cia. 125		J. G. Martins & Cia. Ltd. 250	
American Coffee Corp. 7.000		GALATZ		Junqueira, Meirelles & Cia. 125	
Theodor Wille & Cia. Ltd. 1.900		Nioac & Cia. Ltd. 125		H. La Domus & Cia. 125	
Total 8.900		Total 16.285		E. Johnston & Cia. Ltd. 125	

OCT. 24.	
"Atlanta"	
BUENOS AIRES	
Zander & Cia. Ltd.	204
OCT. 24.	
"Pionier"	
ANTWERP	
Theodor Wille & Cia. Ltd.	7,563
Cia. Leme Ferreira	3,410
Naumann, Gepp & Cia. Ltd.	2,802
Hard, Rand & Cia.	1,500
Lima, Nogueira & Cia.	1,125
Martins, Gregory & Cia. Ltd.	765
E. Johnston & Cia. Ltd.	721
Fed. Paulista Coop. Café	625
Exp. Rubiac, Ltd.	687
Nossack & Cia.	397
Leon Israel Co. S/A	375
Exp. Café Brasil, Ltd.	375
Cia. Prado Chaves	375
Luiz Ferreira & Cia.	375
Nioac & Cia. Ltd.	295
H. La Domus & Cia.	250
A. Sion & Cia.	250
J. G. Martins & Cia. Ltd.	250
Hermann Galh & Cia.	125
Luiz Elverdin & Cia. Ltd.	124
Sec. Mogyana Export, Ltd.	62
Total	22,451

OCT. 24.	
"Orient"	
DANTZIG	
Martins, Gregory & Cia. Ltd.	231
Theodor Wille & Cia. Ltd.	63
GDYNIA	
Theodor Wille & Cia. Ltd.	351
HELSINKI	
Leon Israel Co. S/A.	200
TURKU	
Martins, Gregory & Cia. Ltd.	75
NEUFARHWASSER	
Martins, Gregory & Cia. Ltd.	50
Total	970
Total	119,109

**CONFIRMATIONS OF SANTOS
COFFEE CLERANCES DURING
WEEK-ENDING 31st. OCT., 1935.**

OCT. 25th.	
"Delmar"	
New Orleans	51,116
"Pionier"	
Antwerp	22,451
"Salland"	
Amsterdam	16,285
"Orient"	
Helsinki	200
Turku	75
Dantzig	294
Neufahrwasser	50
Gdynia	351
"Itaimbé"	
Porto Alegre	25
OCT. 26th.	
Caterina Gerolimich"	
Genoa	1,000
OCT. 28th.	
"Adolf Leonhardt"	
New York	17,434
"Bage"	
Havre	12,497
Antwerp	2,205
"Manila Maru"	
Buenos Aires	738
Rosario	150
Osaka	900
Kobe	1,200
Tokio	600
Nagoya	300
OCT. 29th.	
"Formose"	
Havre	26,787
Calais	125
Antwerp	250
"Siris"	
Havre	10,999
Dunkerque	125
Strasbourg	150
Antwerp	106

"Pacific"	
Stockholm	9,978
Malmoe	2,775
Gothenburg	10,404
Helsingborg	3,929
Dantzig	100
"Cabo San Tomé"	
Barcelona	397
Sevilla	258
Gijon	200
Las Palmas	200
Malaga	153
Cadiz	140
Valencia	140
"Asturias"	
Southampton	12
OCT. 30th.	
"Western Prince"	
New York	41,732
"Highland Chieftain"	
Buenos Aires	950
Montevideo	100
OCT. 31st.	
"Ayuruoca"	
New York	17,560
Rio de Janeiro	500
"Sveajarl"	
New Orleans	29,578
Houston	1,750
"West Selene"	
Jacksonville	4,097
Norfolk	2,375
Baltimore	7,783
"Capillo"	
Boston	11,250
Philadelphia	4,657
"Monte Sarmiento"	
Hamburg	7,128
Bremen	470
"Conte Grande"	
Genoa	3,653
Civitavecchia	140
"Mauly"	
Trieste	1,200
Susak	63
Tripoli	63
"Rio de Janeiro Maru"	
Buenos Aires	432
Total	330,580

DEN NORSKE SYD-AMERIKA LINJE

(The Norwegian South America Line)

Regular Service to Denmark, Finland,
Norway, Baltic, River Plate
& vice-versa with 8 fast going
MODERN DIESEL MOTOR LINERS

NEXT SAILINGS

FOR RIVER PLATE

**FOR FINLAND, DENMARK,
NORWAY & BALTIC**

m/s "PARA" Nov. 19th.

m/s "BORG" Nov. 25th.



The vessels dispose of accommodation for a limited number
of 1st. class passengers for Scandinavia and also for London
& Dieppe with transshipment in Teneriffe.

For further particulars apply to

FREDRIK ENGELHART & CIA. — RUA S. PEDRO N. 9 — RIO DE JANEIRO
ALEX S. GRIEG & CIA. — PRAÇA DA REPUBLICA, 51 — SANTOS

CLEARANCES FROM THE PORT OF VICTORIA, FROM OCT. 8th. TO

OCTOBER 28th., 1935.

Origin	Company	Value	Origin	Company	Value					
OCT. 8th. "Alwaki" ROTTERDAM	Oinstein & Co.	1,754	OCT. 18th. "Raul Soares" ANTWERP	Hard, Rand & Co.	625					
	Hard, Rand & Co.	688		Ornstein & Co.	125					
	Theodor Wille & Co.	125		Manoel Camara	250					
				Theodor Wille & Co.	125					
		2,567		Arbuckle & Co.	250					
	OCT. 12th. "Eemland" AMSTERDAM	Oliveira Santos & Co.		750	HAVRE	Armando Pinto & Co.	750			
		Theodor Wille & Co.		500		Ornstein & Co.	500			
				1,250		LEIXOES	Cia. Cafeeira de M. Geraes	375		
		OCT. 14th. "Delsud" NEW ORLEANS		Cia. Nac. Comm. de Cafe.			750	LARACHE	Armando Pinto & Co.	62
				Hard, Rand & Co.			375		HAMBURG	Armando Pinto & Co.	312
Cruz, Sobrinhos & Co.	500		Vivacqua, Irmãos S/A	1,063						
Arbuckle & Co.	500		Ornstein & Co.	314						
Theodor Wille & Co.	375			4,751						
HOUSTON	Cia. Nac. Comm. de Cafe.	1,000	OCT. 21st. "Taurus" HAMBURG	Theodor Wille & Co.	2,688					
	Hard, Rand & Co.	750		Oliveira Santos & Co.	750					
	Cruz, Sobrinhos & Co.	300		Hard, Rand & Co.	625					
		4,550		A. Prado & Co.	625					
	OCT. 15th. "Bore VIII" GDYNIA				Ornstein & Co.	375				
Theodor Wille & Co.		126	Nolasco & Co.	250						
Ornstein & Co.		314	Vivacqua, Irmãos S/A	250						
GDYNIA		Theodor Wille & Co.	376	GAVLE v/ HAMBURG	Oliveira Santos & Co.	125				
		Ornstein & Co.	751			5,688				
		HELSINKI	Theodor Wille & Co.		100	OCT. 21st. "Camamu" NEW ORLEANS	Cia. Cafeeira de M. Geraes	2,500		
			ABO		Nolasco & Co.		125	Oliveira Santos & Co.	2,125	
					WIBORG		Arbuckle & Co.	125	Soc. Export. de Cafe	750
				1,917			Theodor Wille & Co.	750		
OCT. 17th. "Brasil" GOTHENBURG				Oliveira Santos & Co.			375	Arbuckle & Co.	500	
	Armando Pinto & Co.	375		Nolasco & Co.		500				
	SKELEFTOA	Oliveira Santos & Co.	125	Vivacqua, Irmãos S/A		250				
		GEFLE	Oliveira Santos & Co.	250	Cruz, Sobrinhos & Co.	250				
			Arbuckle & Co.	375	Cia. Nac. Comm. de Cafe.	150				
Cia. Cafeeira de M. Geraes			125	HOUSTON	Armando Pinto & Co.	750				
STOCKHOLM			Hard, Rand & Co.		875	Ornstein & Co.	250			
	Oliveira Santos & Co.		250		Cia. Nac. Comm. de Cafe.	100				
	Theodor Wille & Co.	400			8,875					
	Armando Pinto & Co.	250	OCT. 21st. "Santos Maru" NEW ORLEANS		Hard, Rand & Co.	875				
	OCT. 23rd. "Alchiba" ROTTERDAM				Nolasco & Co.	125				
Hard, Rand & Co.		363		Theodor Wille & Co.	250					
Ornstein & Co.		188		Arbuckle & Co.	100					
GALATZ		Armando Pinto & Co.		282		2,854				
		PORT SUDAN	Armando Pinto & Co.	232	OCT. 28th. "Orient" GDYNIA	Ornstein & Co.	314			
			1,065	DANTZIG		Ornstein & Co.	2,127			
	OCT. 28th. "Orient" GDYNIA						Theodor Wille & Co.	126		
			Ornstein & Co.			314	ABO	Armando Pinto & Co.	162	
DANTZIG			Ornstein & Co.			2,127		Cia. Nac. Comm. de Cafe.	125	
		Theodor Wille & Co.	126		WIBORG	Armando Pinto & Co.		100		
		ABO	Armando Pinto & Co.	162				2,854		
	Cia. Nac. Comm. de Cafe.		125	OCT. 28th. "Delmar" NEW ORLEANS		Cruz, Sobrinhos & Co.		750		
	WIBORG		Armando Pinto & Co.			100	A. Prado & Co.	500		
			2,854				1,250			
OCT. 28th. "Delmar" NEW ORLEANS			Cruz, Sobrinhos & Co.		750					
		A. Prado & Co.	500							
			1,250							

MEAT

OCT. 28th.

FRUIT

		"Formose"			
		CASA BLANCA			
MEAT CLEARANCES DURING		Frig. Anglo	Preserved	7,077	CONFIRMATION OF SANTOS AND S. SEBASTIAO FRUIT CLEARANCES DURING WEEK- ENDING OCT. 31st, 1935 FROM SANTOS BANANAS IN BUNCHES OCT. 26th. "Rodney Star" London 6.921 OCT. 27th. "Marquesa" London 7.535 FROM SAO SEBASTIAO BANANAS IN BUNCHES OCT. 26th. "Rodney Star" London 22.000
WEEK-ENDING 31st, OCT.					
1935.		HAVRE:			
(PER DESTINATIONS).		Frig. Anglo	Frozen offal	714	
OCT. 27th.		Kilos Frig. Wil'on	Frozen offal	6,033	
		Armour Co.	Frozen offal	3,094	
"Marquesa"		ANTWERP			
LONDON		Frig. Wilson	Frozen beef	50,371	
Frig. Wilson	Preserved	60,248			
"Manila Maru"		OCT. 31st:			
CAPE TOWN		"Argentino"			
Armour Co. Preserved		BALTIMORE			
2,520		Frig. Anglo	Preserved	24,040	
PORT ELIZABETH		PHILADELPHIA			
Armour Co. Preserved		Frig. Anglo Preserved		120,204	
2,250		TOTAL		279,071	
DURBAN					
Armour Co. Preserved					
2,520					

ATLAS

Assurance Company Limited

FOUNDED 1808

HEAD OFFICE

92, CHEAPSIDE
LONDON.

Capital Declared and Realised for Brazil

Rs.: 1.000.000\$000

Fire Marine-Transit

AGENTS:

WILSON JEANS & Co.

TEL. 23-3543 — P. O. BOX 1384
RIO DE JANEIRO

Rubber

The Movement of Rubber in the port of Para during the week ending November 2nd 1935 was as follows:

Stock on October 26th 1935	3.485.371
Entries during week ending November 2nd 1935	615.824
Available	4.131.198

Clearances during week:

To Europe	—
To the U. S.	—
To other ports	9.770
	9.770

Stock on November 2nd 1935	4.121.428
----------------------------	-----------

Spot Rubber was quoted at Para on November 2nd, 1935, as follows, per kilo:

Island	3\$000
Sertao Fine	1\$500
Sernamby Island	2\$700
Sernamby Sertao	1\$100
Caucho Ball	1\$700

SUGAR AND COTTON QUOTATIONS

RIO DE JANEIRO, 8 November, 1935.

COTTON SERVICE		2	4	5	6	7	8
<i>Liverpool 12.30 P.M.</i>							
São Paulo fair spot		6.48	6.46	6.45	6.46	6.52	6.57
Pernambuco Macció fair spot		6.33	6.31	6.30	6.31	6.37	6.42
American Middling spot		6.43	6.41	6.40	6.41	6.42	6.47
American futures	January	6.12	6.09	6.08	6.09	6.15	6.19
	March	6.10	6.07	6.06	6.06	6.12	6.17
	May	6.07	6.04	6.03	6.04	6.09	6.15
	July	6.04	6.01	5.99	6.00	6.06	6.12
New York American Middling Uplands		11.35	11.35	Holiday	11.45	11.55	11.70
New York futures	January	10.86	10.88	"	10.97	11.09	11.25
	March	10.80	10.78	"	10.97	11.01	11.17
	May	10.80	10.78	"	10.90	10.99	11.16
	July	10.78	10.77	"	10.88	10.97	11.13
SUGAR SERVICE							
New York futures	December	2.48	2.50	"	2.46	2.46	2.44
	January	2.18	2.19	"	2.17	2.17	2.16
	March	2.18	2.19	"	2.17	2.17	2.17
	May	2.22	2.23	"	2.21	2.22	2.21
London futures	October						
	November	4/9	4/8 1/2	4/9	4/8 1/2	4/8	4/7 1/2
	December	4/10 1/2	4/9 3/4	4/10	4/10	4/9	4/8 1/2
	March	5/-	4/11 1/2	4/11 1/2	4/11 1/2	4/10 3/4	4/10 1/4
	May	5/1 3/4	5/1 1/4	5/1 1/4	5/1 1/4	5/0 1/2	5/1
RUBBER SERVICE							
Upriver Fine		14 3/8	14 3/8	Holiday	14 1/4	14 1/4	14 1/4
Smoked Sheets		13 1/4	13 1/4	"	13 1/4	13 1/4	13 1/4
Markets		Steady	Steady	"	Steady	Steady	Steady

SHIPPING

MUNSON STEAMSHIP LINES

MC. CORMICK STEAMSHIP CO.
(P. A. B. LINE)

MOVEMENTS OF VESSELS:

FURNESS PRINCE LINE

(Houlder Brothers & Co.

(Brazil) Ltd. Agents)

M/S "Northern Prince" — leaves Rio
14th November for Trinidad and
New York.M/S "Southern Prince" — due Rio
de Janeiro from New York 15th
November, sails for Santos, Monte-
video and Buenos Aires.M/S "Southern Prince" — leaves Rio
28th November for Trinidad and
New York.M/S "Western Prince" — due Rio de
Janeiro from New York 29th
Nov., sails for Santos, Monte-
video and Buenos Aires.M/S "Western Prince" — leaves Rio
12th Dec. for Trinidad and New
York.M/S "Eastern Prince" — due Rio de
Janeiro from New York 13th De-
cember, sails for Santos, Monte-
video and Buenos Aires.

Federal Express Co. — Gal. Agents

Passengers steamers:—

"Pan America" — Sails New York
November 23rd. Bermuda No-
vember 25th. Due Rio Dec. 6th.
Santos Dec. 7th. Montevideo
Arr. & Sails Dec. 10th. Arr. B.
Aires Dec. 11th."American Legion" — Sailed Buenos
Aires Nov. 2nd. Arr. Santos Nov.
5th. Sails Nov. 6th. Rio Arr. &
Sails Nov. 7th. Due Trinidad
15th. Bermuda 19th. New York
21st."West. World" — Sailed N. York Oct.
26th. Bermuda. Due Rio No-
vember 8th. Santos 9th. Monte-
video Nov. 13th. B. Aires Nov.
14th. Sails Nov. 16th. Arrives
Santos Nov. 19th. Sails 20th.
Arr. & Sails Rio Nov. 21st. Tri-
nidad 29th. Bermuda Dec. 3rd.
Due N. York Dec. 5th."Southern Cross" — Sails New York
November 9th. Bermuda 11th.
Due Rio 22nd Santos 23rd. Monte-
video 26th. B. Aires 27th.

Cargo steamers:—

Federal Express Co. — Gal. Agents

"Emergency Aid" — Sailed from Los
Angeles Sept. 16th. from Trin-
idad October 14th. Pernambuco
October 24th. Rio October 29th.
Arr. Santos Oct. 31st. Sailed
Nov. 1st. for B. Aires."West Ivis" — Sailed B. Aires Oct.
21st. Montevideo Oct. 27th. San-
tos Nov. 1st. Arrived Rio Nov.
2nd. Sails Nov. 4th. Due Bahia
Nov. 8th. Pará Nov. 15th. Then-
ce Barbados, Trinidad, Curaçao,
Colombia, Canal, La Libertad &
U. S. Pacific ports.

GULF SOUTH AMERICA LINE

(Swedish America Mexico Line)

Federal Express Co. — Gal. Agents

"Sveari" — Sailed R. Plate ports
Oct. 19th. Arr. Santos 25th.
Sailed Oct. 31st. Arr. & Sailed
Victoria Nov. 3rd. for N. Orleans
direct."Sparreholm" — Sails Buenos Aires
about Nov. 7th. Due Santos Nov.
12th. Sails Nov. 19th. for Rio &
Victoria thence New Orleans di-
rect."Hedrun" — Sails River Plate ports
2nd. half Dec. loads in Santos
last part of month, Rio and Vi-
ctoria beginning of Jan. 1936.

CAMBIO


ESCRITÓRIO LEVY LIMITADA

TITULOS

Private & Public Titles transacted on all Brazilian markets. Sale of Coffee to the D. N. C., São Paulo & Santos dealers. Editors of the "Revista Financeira Levy", Boletim Comercial, Suplemento Levy (Dailies). Money transactions, Foreign & National on all markets of the world. Agents & Representatives in Rio de Janeiro, Bahia, Porto Alegre, Recife, Pará and all foreign Cities.

STOCK BROKERS

Rua 15 de Novembro, 59
SANTOS

CUSTOM HOUSE BROKERAGE OFFICE
Telegrams: "YVEL"

Rua Alvares Penteado, 20
SAO PAULO

THE BRITISH EXPORT GAZETTE.

GREAT BRITAIN'S LEADING EXPORT JOURNAL
FOUNDED 1892

MERCHANTS, IMPORTERS, and AGENTS in Brazil who are interested in the Trade of Great Britain should Subscribe regularly to this old-established and influential publication. It provides its Subscribers with the most exhaustive and exclusive commercial news service and is the connecting link between British Manufacturers and Merchants in all parts of the world.

The Annual Subscription is 10s. or 25s. for Three Years, which includes unlimited use of its Information and Agency Departments

"The British Export Gazette" is invaluable to Buyers of British Goods and all who Want to Represent British Firms in Brazil

Head Offices: 76, FINSBURY PAVEMENT, LONDON, E. C. 2.

THE COMMERCIAL TELEGRAM BUREAUX

Supply Official Reports and Quotations of all the leading American, European, Brazilian and Indian Markets to the Cotton, Coffee, Grain, Produce, Provision, Petroleum and Sugar Trades of Europe and America: also re-transmit Private Despatches by Cable to multiple addresses in Europe and North and South America.

.....
.....

Subscribers furnished with Intermediate or Closing American Reports at night by special arrangements with London, Liverpool, or Amsterdam offices.



FOR TERMS &c., APPLY TO CHIEF OFFICE:

COMTELBURO, Limited, 11, Tokenhouse Yard, London I. C. 2 (open day and night)

Registered Telegraphic Address: "COMTELBURO" Telephs London Metropolitan 8244 (4 lines)

LONDON: 30 Mincing Lane, E. C. 3. Telephones
LIVERPOOL: 7, Rumbold Str. 1983 Centr. (two)
NEW YORK: 66/70 Beaver Street, Hanover 2-4450
AMSTERDAM: Spuistraat 4-3268Z.
HAVRE: Rue Victor Hugo, 136
ANTWERP: Rue des Douze Mois, 19. 11852
PARÁ: Avenida Castilhos França, 71, Caixa Postal
CEARÁ: Rua Major Facundo 680; Caixa Postal 198
PERNAMBUCO: Rua Vis. Itaparica, 207 Caixa 299

BAHIA: Rua Portugal, 16, Caixa 203
VICTORIA: Rua 1º de Março, 46; Sala 8, C. Postal 40
RIO DE JANEIRO: Av. R. Branco, 33-1.º, C. 266
SANTOS: Rua Cidade de Toledo, 7, Caixa 243
S. PAULO: Rua 3 de Dezembro, 48, 1º Caixa 1281
CURITYBA: Av. João Pessoa, 71; 2º and. C. Postal 79
RIO GRANDE: Rua Riachuelo, 199; Caixa Postal 92
PORTO ALEGRE: R. Siqueira Campos 903, C. P. 500
B. AIRES: Bolsa de Comercio, 239, bel. U. T. 3-2340.



Furness Prince Line

NEW YORK- SOUTH AMERICA

LUXURIOUS ACCOMODATION — FIRST CLASS PASSENGERS ONLY

RIO — NEW YORK 13 DAYS

NORTHERN PRINCE

WILL SAIL NOVEMBER 14th.
FOR TRINIDAD AND NEW YORK

SOUTHERN PRINCE

DUE FROM NEW YORK NOVEMBER 15th.
FOR SANTOS, MONTEVIDEO & BUENOS AIRES

Round trip rates for limited periods considerably reduced.

TRIANGULAR TOURS — NEW YORK — EUROPE — BRAZIL — AT SPECIAL RATES

Houlder Brothers & Co. (Brazil) Ltd.

Rua do Comércio, 35 — SANTOS

2001 & 3728

Avenida Rio Branco, 63-67, 1st Floor — RIO DE JANEIRO

Tel. 23-0754 and 23-0588

LAMPOR & HOLT LINE LIMITED.

BRAZIL SERVICE

FROM GLASGOW AND LIVERPOOL to: Bahia, Rio de Janeiro, Santos, Rio Grande do Sul, Pelotas & Porto Alegre. From New York and South Atlantic Ports to Brazil and the River Plate.

SAILINGS	From Glasgow	From Liverpool	From New York	Due Rio	Due Santos
BIELA	—	—	19th Oct.	—	12th Nov.
BROWNING	12th Oct.	20th Oct.	—	11th Nov.	13th Nov.
BRONTE	9th Nov.	16th Nov.	—	7th Dec.	11th Dec.
SHERIDAN	—	—	20th Nov.	10th Dec.	12th Dec.
LINNELL	7th Dec.	14th Dec.	—	4th Jan.	6th Jan.

HOMeward SAILINGS

BRUYERE	leaves Santos 16th Nov., Rio 18th Nov. for Liverpool.
LAPLACE	leaves Rio 11th Nov. for Glasgow.
BALFE	leaves Rio 29th Nov. for Liverpool.
BROWNING	leaves Santos 10th Dec. Rio 12th Dec. for Liverpool.

Cargo taken on through Bills of Lading, via Rio de Janeiro, to Aracajú, Victoria, Antonina, Paranaguá, São Francisco and Santa Catharina

All steamers, outwards and homewards, have accomodation available for Saloon Passengers at economic rates.

Apply to:—

Santos:
F. S. HAMPSHIRE & Co. Ltd.
Bahia:
F. STEVENSON & Co. Ltd.
Pernambuco:
WILLIAMS & Co.

AV. RIO BRANCO, 46-4. and.
Tel. 23-1980

RIO DE JANEIRO

S. Paulo:
F. S. HAMPSHIRE & Co. Ltd.
Buenos Aires:
LAMPOR & HOLT LINE Ltd.
Montevideo:
M. REAL AZUA.