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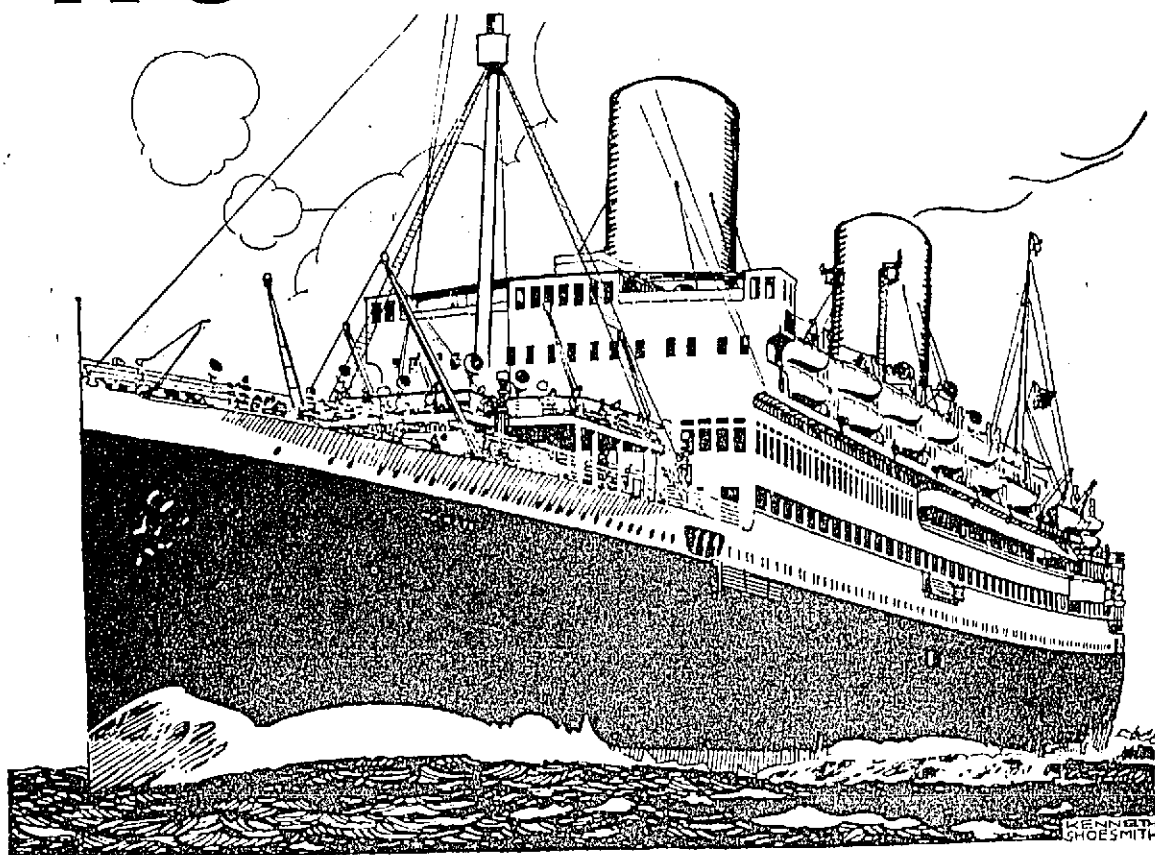
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N. 39

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A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

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Notes

Cashew Nuts The United States of America imported some 300,000 cases of Cashew (Cajú) Nuts in 1934, valued at about three million dollars. (Each case contains 50 lbs. of Nuts).

Brazil is a great producer of these nuts, and yet the United States did not import from this country despite the facilities of transport existing. Samples of Brazilian Cashew Nuts have been sent on occasions, but no shipments resulted, due to the inferior quality of the product. There are those, however, who maintain that Brazil might open up this line of exports. It would be necessary for exporters to see that the preparation of the nuts received more attention, as broken or burnt nuts will not attain to the prices of first class nuts. The c. i. f. New York prices ruling recently for roasted nuts, were as follows:

Unbroken and Unburnt	22	Cts. per lb.
Over-roasted	18	Cts. per lb.
Broken but Unburnt	13½	Cts. per lb.
Broken and Burnt	12	Cts. per lb.

It will thus be seen that a little care in preparation and packing is well worth while.

The nuts are invariably packed in 5 gallon air-tight tins which hold 25 lbs.

Brazilian Oranges The condition in which Brazilian Oranges are arriving on the British markets is the cause of much concern to shippers and receivers alike, and retailers are losing their confidence in the durability of oranges of Brazilian origin.

Cases are reported where thirty percent of the oranges of a shipment have been infected with either "Phytophthora" or "Diplodia", although the Government Inspector on this side had detected no disease on embarkation. A five percent loss on a shipment is quite usual, but it must be born in mind that this 5% loss on landing may increase in two or three days to as much as 15%, and by the time the fruit reaches the retail markets, the loss may even reach 40-50%. The infected fruit is chiefly that proceeding from Rio de Janeiro, — the "Pera" types —, but the São Paulo "Navels" are unsatisfactory also.

The British public is very partial to Brazilian oranges, despite the "Buy British" policy so much in evidence and the present low prices are chiefly the result of over-crowded markets. The arrival of Brazilian oranges in poor condition will weaken the market still further, and unless some remedy for the present unsatisfactory state of affairs is found soon, the Brazilian citrus fruit trade will suffer considerably. The Government Inspections held on the quays before embarkation are very strict; there can be no doubt that the fruit leaves Brazil in the best of conditions.

Rumours from Tokio have it that a Society for the promotion of emigration is to be founded with a capital of a million Yen, something after the style of the present Japanese Instituto Industrial da Amazonia. It appears to be the intention of the Society to land fifty Japanese families in Brazil annually.

Minas Cotton

Cotton classified in the State of Minas Geraes throughout the 1934/5 crop totalled 4,380,781 kilos, as follows:

Classification by Types

Type	Kilos	Percentage
1	10,880.5	0.25
2	55,507.0	1.27
3	165,505.5	3.78
4	260,443.0	5.95
5	949,627.7	21.68
6	1,184,332.3	27.03
7	855,499.8	19.53
8	433,161.0	9.89
9	263,971.2	6.02
Inferior	114,503.5	2.61
Linter	23,789.0	0.54
Waste	54,498.0	1.24
Unclassified	9,062.5	0.21
Totals	4,380,781.0	100.00

Classification by Length of Fibre.

Length of Fibre	Kilos	Percentage
22 & under	1,589.0	0.04
22/24	246,287.5	5.62
24/26	1,168,283.0	26.67
26/28	715,340.5	16.33
28/30	1,972,240.0	45.02
30/32	195,183.0	4.46
32/34	4,620.0	0.10
Linter	23,789.0	0.54
Waste	53,449.0	1.22
Totals	4,380,781.0	100.00

The high percentage of long fibre cotton produced more than justifies the efforts of the Ministry of Agriculture, which, through the medium of the Regional Inspectorate of Textile Plants, has carried out painstaking researches into the growth of fibres of increased length.

We cannot but applaud the excellence of the co-operative systems which are becoming increasingly popular in the State of Minas Geraes.

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COFFEE COMMENTARIES

As was forecast last week, the D. N. C. has put the coffee exchange project into execution, despite the attitude of the Coffee Associations. There are, however, one or two points which have caused a certain amount of antipathy in coffee circles. It is maintained that such a project as this should be applied to the country in general, whereas it only affects Santos and Rio, omitting Victoria, which is also a major coffee port. The project would not have affected Victoria materially, it is true, as there is seldom any congestion at that port, but it would perhaps have been as well to include it, if only for formality's sake.

Another unpopular point is that the D. N. C. will "indicate" the warehouse in which the exchanged coffees are to be deposited; this is rather unsatisfactory, especially in view of the fact that it was the so-called "authorised warehouses" which gave rise to so much unpleasantness in connection with the sacrifice quotas.

It is also claimed that the Tax of 300 Reis on each bag of coffee exchanged is prejudicial to the interests of the scheme; it is suggested that expenses should be defrayed from the proceeds of the ten shilling tax.

Exchanges are to be very much restricted — deposits must on no account exceed 5% of the permissible stocks each month, i. e. exchanges in Rio

may total 35,000 bags per month, and those in Santos 110,000 bags.

The Coffee Associations have little cause to complain, for the scheme has not been effected on the wide-spread lines expected. The question of fraudulent exchanges no longer arises, as these will be controlled by the Rio Centro in this city, and the Associação Commercial in Santos. This is a move much to be applauded, as in the event of any abuse of the exchange privileges arising the Associations themselves will be responsible, and will naturally be the first to protect their own interests.

There can be little doubt that Brazil's future depends almost entirely on her exports — everything else hangs on this. Therefore any measure which tends to improve her export trade is to the advantage of the country. It is early yet to gauge the practicability of the new exchange project, but the thoroughness with which the matter has been studied has left but meagre doubts in the minds of even the most sceptical exporters.

It is perhaps to be deplored that the exchange quotas are so restricted, but at the same time, it would have been expecting too much of the goodwill of the Associations to have ignored their petitions altogether.

In contrast to our above remarks, the following report is published. It will be realised, of course, that the low types at present blocking the markets

are not the types referred to by Sr. Moraes Barros, but even inferior again. The Decree mentioned will not, therefore, affect the exchange project so recently inceptioned.

On Monday last the question of exports of inferior types of coffee was discussed by the Finance Committee of the Federal Senate, Sr. Moraes Barros opening the Session with a detailed exposition of his theories. Sr. Waldemar Faleão insisted on the necessity of some definite system of controlling such exports which would not be prejudicial to the States which only produce small quantities of coffee. Sr. Barros replied that it was his aim to control the exports so that no coffee except such classifications as are at present in demand on the overseas markets, will be permitted export. Sr. Barros further mentioned Clauses 2 and 3 of Decree No. 19.318 of the 27th. August 1930, which impose fines on persons deliberately adulterating coffee, as a restrictive measure. After several other Senators had spoken, notably Sr. Velloso Borges, it was voted that Sr. Barros' proposals should be accepted, subject to certain minor modifications, the following Articles being signed:

- Art. 1 — Decree No. 24.541 of the 31st. July 1934, which prohibits the export of certain types of coffee, is revoked, together with Decrees Nos. 73, of the 1st. March 1933, and 311, of the 26th. August 1933, which prorogue the time limits fixed for the execution of Decree No. 24.541.
- Art. 2 — It is only permitted to export such coffee as can compete commercially with similar classifications of other producing countries.
- Art. 3 — The present Decree does not alter the provisions of Clauses 2 and 3 of Decree No. 19.318 of the 27th. August 1930.
- Art. 4 — Dispositions to the contrary are revoked.

As we mentioned last week, it is the excess of low types of coffee on the markets at present which has led to the D. N. C.'s exchange project. It is interesting to study the cause of this accumulation.

Coffee received from the interior of the country often contains impurities which are easily removed by the efficient machinery of the buyers, but which the more primitive methods used inland failed to separate. The buyers soon realised that by re-sorling this coffee, they obtained good coffees for the price of inferior qualities, which was naturally a lucrative business. Furthermore, they found that by mixing the "waste" — itself reconditioned — with low types, they could still sell the resulting coffee with no great loss, and the net profit was still above that normally realised by disposing of the original coffee in the same condition as that in which it was received.

It is the low types obtained by the mixing in of reconditioned sweepings that is blocking the markets, as there is practically no export of such low types — some dealers even hold that they are

not up to the standards necessary for export, though under the new Decree mentioned above, this would not affect the position. It is these low types that pass from dealer to dealer to meet local obligations but the coffee always remains on the market, a hindrance to everyone.

The coffees of the new crop received to date on the Rio market have come as a surprise, so different are they from those received early in the last season. Last year's coffees were of more or less poor quality, whereas this year's are of higher types, although the beans are unusually small in comparison.

The interest of the buyers at the opening of a new season is always to obtain new coffees, due chiefly to the fact that green coffees are usually in greater demand. The reason for this is that at the time when Brazil's new crop is arriving on foreign markets, there is no outside competition except that of the Dutch Indies, as all other producing countries have exhausted their crops. This year, however, the difference in demand for old and new crops is almost unnoticeable, in fact there is a better market for certain types of old coffees — chiefly the large yellow bean types.

The better quality of the new crop goes further to accentuate the good points of the D. N. C.'s exchange project; with so great a quantity of high types at their disposal, growers would be hard put to sell to dealers whose hands were more than full of useless inferior types.

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BRITISH FINANCE AND COMMERCE

By Robert MacKay

In recent months the British Electrical Equipment industry, which is one of the most prosperous of British industries, has been undergoing certain changes in activity or direction. What is known as the "Grid" has now been virtually completed. The "Grid" is the new system of producing and distributing electrical power throughout Great Britain. It consists of the linking-up of all the power-stations throughout the country by electrical cables, generally above ground, and carried on the graceful pylons which are so marked a feature of the English countryside. This linking-up enabled many economies in production to be effected, and certain small-output stations were abandoned while the larger stations were equipped with yet more extensive plant. The erection of pylons and cables has now been completed, and the generating plant will be added to as and when industry's demand for power arises.

This demand is continually growing. The latest return by the Electricity Commissioners showed that in May last the number of power units generated in that month exceeded those for May, 1934, by nearly eighteen per cent. In the first five months of this year nearly twelve per cent more power was generated than in the corresponding period of 1934. This advance is due in part to firms turning from the older forms, such as steam

and gas, to electricity as a means of motive power, and in part to the expansion of the country's industrial activity as the slump period passes away.

The Grid, then, having been completed, the production of the heavy plant section of the British Electrical Industry has recently undergone some contraction. It is estimated that at the moment this section is working only to 70-75 per cent capacity. Last year the Grid took from the electrical manufacturing industry plant capable of generating 700,000 kilowatts. It has been estimated that at the moment the capacity of private generating plant in Great Britain is about 2,750,000 kilowatts and that another five million kilowatts of prime movers could be electrified. As the Grid orders for plant expand, the orders for private generating plants are bound to contract.

Statistics relative to the British electrical equipment industry are supplied by that well-known trade organisation, the BEAMA — the British Electrical and Allied Manufacturers' Association. The Beama index of activity, the total of which includes both home and export trade, is based on the year 1920 as 100. In that year the industry was working practically to capacity. At the present moment the index figure is 117. Prices in 1920 were, however, at their highest in post war years, but, as the result of the slump, prices of all electrical products, especially electrical machinery, fell heavily. Except in one or two instances they have not recovered to pre-slump levels.

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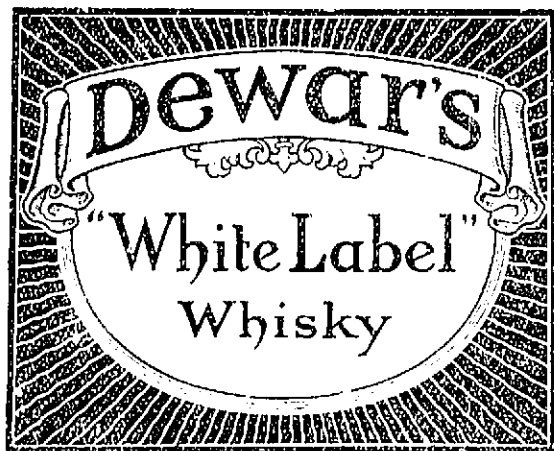
RIO DE JANEIRO -- SANTOS -- SÃO PAULO

rating nature is concerned, the British electrical equipment industry is looking to the projected British railway electrification schemes as likely to give a fillip to the industry. Of the recently authorised scheme, which will involve the sum of . . . £35,000,000 to £10,000,000, to be expended at about £7,000,000 a year, it is calculated by a prominent figure in the electrical industry (Lord Hirst), that this industry's share would amount to about . . . £1,000,000 per annum.

Before turning to the export market for British electrical goods, one may just recall in passing that the home market is naturally benefiting by the many municipal housing schemes at present being pushed forward. The home trade in domestic electrical appliances is now very considerable and is expanding month by month.

Turning to the export market one finds that a large part of the orders received by British manufacturers of heavy electrical machinery originates in South Africa. This is due, it has been alleged, to the suspension, by Great Britain and other countries, of the gold standard. South Africa, as one of the largest producers of gold, has found a fortuitous increase in the value of its principal export, and has thus been induced greatly to increase its mining plant, much of which is electrical. But many other countries are taking British electrical goods, and in the last Board of Trade returns for overseas trade, that for May last, we find that the value of British electrical goods exported in that month exceeded by £177,000 the value of such goods exported in May, 1934. In the same month foreign electrical goods imported fell by £72,000 as compared with May, 1934.

To sum up, the heavy electrical equipment industry during the past year has returned to its former level of prosperity. The manufacturers of light domestic appliances have been relatively prosperous, and, while the housing schemes continue, this prosperity is likely to endure. Indeed, the potentialities of domestic electrification, with about six million houses awaiting electrification in Great Britain, are considerable, and developments will be watched with interest.



LONDON FINANCIAL POSITION

13th September, 1935.

Although the air has been cleared somewhat by the speech at Geneva of Sir Samuel Hoare, our Foreign Secretary, defining the attitude of Great Britain in the Italo-Abyssinian dispute, and by the subsequent utterance of the French Prime Minister, M. Laval, to the effect that France supports the League of Nations, the foreign political situation is still the cause of much anxiety. It seems impossible at the moment that war between Italy and Abyssinia can be prevented, and the main hope is that it will be localised. There is some discussion of the probable effect of such a development upon economic conditions in Italy. It is difficult to visualise an ability of that Country to raise credits abroad for the purchase of necessary materials such as rubber and cotton, even if no embargo is placed on the export of such articles to Italy. Presumably the bulk of the Gold reserve would be used for the purpose, but although this is fairly large at present, amounting to about £80,000,000, that sum would not last long if used in the manner indicated. A prolonged military campaign, therefore, might involve a resort to the printing-press, with all the evils of inflation. Certainly the prospect before the Italian people is not a pleasant one.

There is no change in the general situation on this side. The ease in money appears to have been accentuated by a further influx of foreign funds, though the general falling-off in financial business produced by the political uncertainty has probably meant an accumulation of funds. Business is quiet in the Money Market, the foreign exchanges, and the Stock Exchange, while various new loan issues or Conversion operations have been postponed until the outlook is clearer. The Stock Markets have met the crisis very well. There has been a certain amount of selling by nervous holders this week, but the consequent fall in prices was quickly followed by a recovery. Brazilian Government Bonds have been a better market on purchases induced by indications of an improvement in economic conditions in the country, these indications including a hardening of the unofficial quotation for the milreis. The improvement has extended to San Paulo Railway Ordinary stock which, after falling to below 40, has now recovered to 43, but Great Western of Brazil and Leopoldina issues have not been affected.

An improvement in Argentine Rails, partly attributed to the rise in Wheat, was not fully held, though it is considered that the best debenture issues are not properly valued at current prices. European Government bonds, of course, have been influenced by the foreign political situation, with a further fall in Italian Government bonds, now quoted on a yield basis of 10 per cent or more. During this week the 7% 20 year issue marked 59, which means a yield of fully 11% per cent without allowing for redemption at 100.

The improved tendency in American securities has been well maintained and is generally ex-



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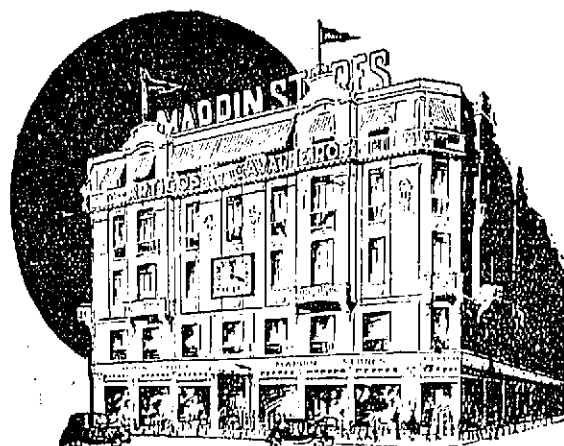
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peeled to go further, though much may depend upon the coming decision of the U. S. A. Supreme Court regarding the constitutional validity of the Agricultural Adjustment Act and perhaps some other measure. The improvement is based on indications of a recovery in trade and increased confidence in business circles.

Little effect has been produced by the announcement that Germany has practically perfected a process for the production of synthetic rubber. It is considered that the cost must be substantially above the price at which the real article is quoted, and that possibly the process relates to the production of what is called reclaimed rubber, such as the United States developed several years ago when rubber was quoted very much above the present figure.

A decline of some importance in South African Gold shares was followed by a good recovery when it was announced that the Union Government had appointed a Committee to enquire into the taxation of Mining Companies with special reference to that part of the profits derived from the gold premium, while it was officially stated that the policy of the Union is to encourage and not discourage the gold-mining industry. It is generally agreed that in some respects the present system of taxation is unsatisfactory. For example, it has induced the big mines to crush a much bigger percentage of low-grade ore, thus tending to reduce their profits, with a consequent loss of revenue to the Treasury.

Some weakness in East African mining shares was caused by the stronger prospect of trouble in Abyssinia. Base metal shares have displayed some firmness for prices of Copper, Tin, etc. show a tendency to rise. A better view is now taken of the Silver outlook, mainly because of the substantial reduction in the speculative position. Gold shipments from India continue on a large scale, and since the movement started in 1931 a total of £ 189,732,000 has been exported. This has greatly helped the Government in maintaining the exchange value of the rupee.

The African Railway Finance Company are about to offer £987,600 of 2% guaranteed debentures at 98½ (redeemable 1947-51). Holders of the 5% debenture stock are invited to convert into the new security. The 5% stock was issued in April 1926 at 99½ under the Trade Facilities Act and enjoyed a British Government guarantee, which will be extended to the new 2 per cents — an eloquent example of the great drop in interest rates in recent years.

THOMAS DREPAR

MINING ENGINEER

Caixa Postal 2955 Rio de Janeiro

LONDON PRODUCE NOTES

September 13, 1935.

SUGAR — Rather dull conditions have ruled during the week in the sugar markets and a reduction of 1 ½d. per cwt. in refined sorts, failed to stimulate business to any extent. Business in raws has been small and chiefly of parcel lots of foreign 96 per cent, afloat, to outports, from 4/3 to 4/2 ¼d. per cwt., while sellers would accept that price for September/October shipment. The weather on the Continent of Europe has been more favourable to the beet crop but tests of the root weights and sugar content continue to show declines on last year. A meeting of the representatives of the British Colonial sugar producers was held in London, when, it is understood, the general sugar situation was discussed, and it is hoped that this is a prelude to the calling of an international conference to adjust the statistical equilibrium of the commodity, now that the Chadbourne scheme has expired.

RUBBER — After a quiet period, the rubber market declined sharply on lower advices from America and the East, and smoked sheet, spot, sold down to 5 ½d. per lb. The International Rubber Regulation Committee is holding a meeting on September 21, and it is hoped that an announcement will be made as to the permissible export percentage for the first quarter of next year. The scheme has now been in operation for sixteen months and only a slight reduction is shown in world stocks while the price is lower now than when the scheme started. Under these circumstances and the fact that next year's basic quota is larger than this year's, the market thinks that the export quota should be reduced from 65 per cent to 60 per cent.

COCOA — There has been a firmer undertone for Acera cocoa and sellers are asking 22/- per 50 kilos, for good fermented, new crop. The Gold Coast minor crop will be a very small one this year, weather conditions having rendered reaping and drying difficult, and the tonnage is not expected to exceed 8,000 tons. There has also been a resumption of reports that a marketing scheme will be arranged for the coming major crop, but no definite details are available. Consumption in America and elsewhere has been much better.

TEA & COFFEE — All grades of teas again met a strong market and prices advanced farthing to half-penny per lb. in the case of common sorts, while the better qualities moved up similarly. The demand for mild coffees was again disappointing but a fair quantity of good quality Santos was sold to exporters at 14/- to 15/- per cwt ex stores.

JUTE — The market has been easy with only a small business passing due to the unsettled conditions ruling in the Calcutta goods market. First Marks, old crop, quoted latterly at £16.7.6 per ton sellers and new crop, Sept/Oct. at £16.18.9, while old crop, Lightnings, were offered at £14.15.0 and new crop, at £15.5.0. per ton c. i. f.

TIMBER — There was a moderate demand for African & Honduras mahogany, but otherwise conditions were quiet. Latest quotations are as follows: — Tabasco, squared 7d. to 10d., round 5d. to 8d., Guatemalan, 6d. to 9d., Honduras, squared 9d. to 11d., round 6d. to 9d., Nicaraguan, squared 7d. to 9d., round 6d. to 8d., Cost Rican, 5d. to 8d., Panama 5d. to 8d. Colombian 5d. to 6d., Axim, Grand Bassam, etc., 4 ½d. to 5 ½d., Lagos Benin & Niger 4 ½d. to 6 ½d., Cape Lopez 3d. to 4d., Gaboon, squared 2 ¾d. to 3 ¾d., round 2 ½d. to 2 ¾d., Cuba 4d. to 8d., St. Domingo & Jamaican 4d. to 8d. per foot.

FRUIT — Oranges were an easier market, with a fair demand for South African, but trading in Brazilians slow. Brazilian, Peras, 150's 10s. to 11s.6d., 176's 11s. to 12s., 200's 11s.6d. to 12s., 216's 11s. to 12s., 252's 12s.6d. to 13s. 6d., 288's 11s.6d. to 12s.; South African, Navel's, 96's 11s.3d. to 12s., 112's 11s.3d. to 12s.6d., 126's 12s. to 13s.3d., 150's 11s. to 13s.6d., 176's 11s. to 12s.6d., 200's 10s.6d. to 13s., 216's 11s. to 12s. per box. Bananas again a slow market. Canary 8s. to 16s., according to size of bunches, Jamaica 7d. to 9d., Brazilian 8d. to 10d. per dozen. Imports from Brazil last week were 55,000 boxes of Oranges & 47,000 bunches of Bananas.

HIDES — Higher prices are again being asked for South American hides, but buyers are often reserved. B. A. Americanos sold at 6 ½d. to 6 ¾d. B. A. Inscrivibles at 4 ½d., Cayabanos at 5 ½d. per lb. Africans were quiet, but unbaled Adis Abebas realised 5 ¼d. for 12-lb. & up & 6d. for 8/12 lb. Capes remained steady.

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THE FEDERAL EXPRESS Co.

BAHIA COCOA MARKET REPORT

September 21st 1935.

STATISTICS:

	<i>Bags</i>
Receipts from 1st to 20th inst.	138,254
Shipments do. do.	189,445
Stocks on 20th inst.	50,830

CROP & WEATHER: — The weather during the week under review was normal in all producing zones. Terrestrial and maritime transports can only be managed under greatest difficulties. Stocks in Ilhéos are increasing more and more owing to the bad condition of the entrance of that port, which only permits steamers to call at the new and full moons.

During next week three Swedish and various national steamers will enter the port and are expected to load about half of the stocks.

MARKET & PRICES: — The market locally and in the interior continued very firm owing to coverings by speculators, who are imitated by farmers and dealers, as a consequence of the Italo-Abyssinian situation.

Prices in Milreís did not advance further on account of the firmness of our exchange, the Dollar being quoted to-day at Rs. 17\$600 in comparison with Rs. 18\$600 some days ago. This factor contributed to make the disparity between and consuming markets locally and abroad still greater, in view of which business from Bahia of late has been extremely difficult, if not impossible, as prices in Milreís were already very high and in disagreement with overseas markets. With the firmness of the Milreís a reaction in cocoa prices should have followed, but as already mentioned above, our market remained unaltered but firm.

We quote today on Superior:

c. & f. New York	Oct./Dec. shpt.	5 1/16 c. per lb.
	Dec./Feb. shpt.	5 3/16 c. per lb.
c. & f. Amsterdam	October shpt.	sh23/9 per 50 ks.
	Nov./Dec. shpt.	sh.24/3 per 50 ks.
c. & f. Hamburg	Oct./Nov. shpt.	Rm-17.00 per 50 ks.
c. i. f. B. A.	Oct./Nov. shpt.	m\$41.50 per 100 ks

EXCHANGE: — Closing very firm to-day at the following rates:

Bank rate	£	Rs. 87\$000	\$	Rs. 17\$700
Official	£	Rs. 57\$800	\$	Rs. 11\$630
Free	£	Rs. 86\$000	\$	Rs. 17\$150

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"DELNORTE" Oct. 23, 1935

Northbound

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"DELMAR" Oct. 26, 1935

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MOTOR CARS

**BRAZILIAN IMPORTS —
JUNE, 1935**

DESTINATION AND MARKS

FORTALEZA		
Ford	3	3
NATAL		
Ford	1	1
CABEDELLO		
Ford	8	8
RECIFE		
Ford	32	
Chrysler	1	
Plymouth	1	
Sudebacker	1	35
MACEIO'		
Ford	6	6
BAHIA		
Wanderer	1	1
RIO DE JANEIRO		
Auburn	1	
Chevrolet	6	
Chrysler	2	
Dodge	3	
D. K. W.	8	
Fiat	4	
Ford	2	
G. Paige	11	
Horch	1	
Hilman	3	
Hudson	5	
Opel	10	
Packard	10	
Plymouth	2	
Wanderer	8	76

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Buick	2
Chevrolet	408
Dodge	1
Ford	200
Flat	4
Hupmobile	6
Hudson	7
Hilman	3
La Salle	2
Opel	8
Oldsmobile	24
Packard	5
Plymouth	1
Pontiac	48 719

SÃO FRANCISCO

Hanomag	1	1
Total Imports	850	

See N°. 35 — Page 8.

MOTOR TRUCKS

**BRAZILIAN IMPORTS —
JUNE, 1935**

DESTINATION AND MARKS

MARANHAO		
Ford	2	2
FORTALEZA		
Ford	30	30
NATAL		
International	5	5
CABEDELLO		
Ford	8	8
RECIFE		
Ford	24	
Reo	6	
White	1	31
MACEIO'		
Reo	2	2
BAHIA		
Reo	1	
White	2	3
RIO DE JANEIRO		
Chevrolet	5	
Ford	1	
International	2	
White	3	11
SANTOS		
Chevrolet	399	
Dodge	3	
Ford	118	
G. M. C.	6	
International	48	
Mercedes	8	
Opel Blitz	4	
Stewart	2	
Thornycroft	2	590
Total Imports	682	

See N°. 35 — Page 8.



FINLAND SOUTH AMERICA LINE

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FORTNIGHTLY SAILINGS FROM SANTOS, RIO DE JANEIRO AND VICTORIA DIRECT TO POLAND (GDYNIA), DANZIG & FINLAND.

Next sailings:	From SANTOS	From RIO	From VICTORIA
S. S. "BORE VIII"	Oct. 10	Oct. 12	Oct. 14
S/S "ORIENT"	Oct. 21	Oct. 23	Oct. 25

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DRINKS

BRAZILIAN IMPORTS — JANUARY TO JUNE 1935

Commodities	Kilos	Value cif £
Mineral waters for the table . . .	11,182	447
Alcoholic and fermented beverages	29,889	2,339
Cognac	10,344	1,708
Genebra	5,232	484
Gin	954	99
Whisky	84,087	14,722
Beer	15,580	794
Liquors and Syrups	5,614	882
Grape juice	0,530	530
Fruits juice unenumerated	171	27
Vermouth, bitter and similar beverages	76,387	4,466
Champagne and other sparkling wines	18,060	4,803
Sweet wines (Oporto, Xerez etc.)		
Table wines	195,194	11,230
Wines unenumerated	2,342,347	41,921
Drinks unenumerated	4,688	67
TOTAL	2,806,259	84,519

See N. 33 — Page 14 for last table.

IRON AND STEEL

BRAZILIAN IMPORTS — JANUARY TO JUNE 1935

Commodities	Kilos	Value in £
Steel bar and rod	2,616,985	32,539
Steels plates	1,857,054	21,021
Special steel for axles	275,230	5,545
Hoop and strip steel	544,378	8,063
Iron, bar and rod	18,353,672	94,071
Iron plates and sheets	15,788,257	106,388
Iron galvanized plates	3,045,450	25,270
Hoop and strip iron	5,806,122	44,817
Fig-iron or cast	281,165	1,147
H, L, T, U, Z section iron	3,372,938	18,594
Iron and steel filings	24,760	927
Iron and steel, unenumerated	208,710	2,644
TOTAL	52,174,721	361,026

See N. 33 — Page 14.

FUEL

BRAZILIAN IMPORTS — JANUARY TO JUNE 1935

Commodities	Tons	Value cif. in £
Patent fuel	25,786	20,501
Coal	638,117	454,069
Coke	15,013	17,243
Gazoline	142,231	485,543
Kerozene	51,865	255,236
Mineral fuel oil	207,214	239,212
TOTAL	1,080,226	1,471,804

See N. 33 — Page 14.

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SÃO PAULO RAILWAY COMPANY

Estimated Weekly Traffic Receipts

YEAR	Week ended	Receipts of week			Total to date
		Currency	Exchange	Sterling	
1934	Sept. 16th.	1,824,878\$120	508\$467 or 4d. 1/32	30,687-1-10	1,133,028-8-8
1935	Sept. 15th.	2,500,000\$000	583\$47 or 3d. 15/128	42,847-2-1	1,325,127-11-5
Increase		675,121\$580	Od. 1/1128	12,159-17-1	192,104-2-9
Decrease					

THE LEOPOLDINA RAILWAY COMPANY

Estimated Weekly Traffic Receipts

YEAR	WEEK ENDED	RECEIPTS FOR WEEK			TOTAL FROM 1ST JANUARY
		Currency	Exchange	Sterling	
1935	21st. Sept.	1,330,000\$	2,68	2 21,052	£ 672,861
1934	22nd. "	1,790,000\$	3,52	2 20,253	£ 804,385
Increase	X	140,000\$		2 1,601	£ 181,521
Decrease	X	S			

BANKING MOVEMENT

Balance Sheets of Principal Banks including Branches in Brazil

31st AUGUST 1935

(IN CONTOS OF REIS)

	Cash	Discounts and Loans	Sight Deposits	Fixed Deposits	% of Cash to Sight Deposits
Bk of Braal	205.837	3.072.718	2.326.988	481.172	8.8
Commercial Est. S. Paulo	58.745	307.802	198.904	36.680	29.5
Commercio e Ind. S. Paulo	46.931	307.282	273.622	29.660	17.2
Francaise et Italienne	75.571	262.859	141.654	55.316	53.3
Deutsche Ueberseische	56.795	141.771	128.764	60.346	44.1
Italo-Belge	32.013	63.586	37.115	4.333	86.3
Unit Hollander Bk	9.810	48.135	29.154	7.285	33.6
Deutsche Suedamerikanische	31.911	69.169	69.685	20.212	45.8
Portuguez do Brasil	12.425	64.648	40.340	9.094	30.8
Hyp. e Agricola Est. Mtnas	28.055	122.352	97.876	46.755	28.7
TOTAL	558.093	4.460.322	3.344.102	744.853	16.7

BALANCE SHEETS FOR RIO CITY ONLY

31st AUGUST 1935

(IN CONTOS OF REIS)

	Cash	Discounts and Loans	Sight Deposits	Fixed Deposits	% of Cash to Sight Deposits
London & South America	45.325	107.327	76.952	17.014	58.9
British of S. America	35.991	40.096	53.454	12.976	67.3
Royal of Canada	37.212	41.425	70.732	5.477	57.6
Boavista	18.446	98.124	87.392	4.669	21.1
Mercantil Rio Janeiro	22.849	95.328	81.239	5.516	28.1
National City of N. York	46.409	71.811	80.290	6.510	57.8
Banco do Commercio	2.622	13.191	10.306	593	25.4
Credito Mercantil	2.315	11.841	13.339	2.915	17.3
TOTAL	211.169	479.143	473.704	55.670	44.6

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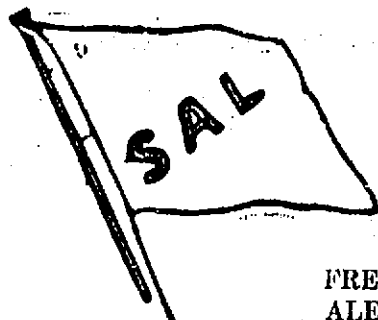
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EXCHANGE

OFFICIAL MARKET RATES (Deposits)

Rio de Janeiro	1935	
	27th. Sept.	19th. Sept.
London	58\$236	58\$403
New York	11\$840	11\$830
Paris	\$780	\$780
Berlin	4\$765	4\$765
Brussels	2\$000	1\$990
Buenos Aires	3\$430	3\$430
Lisbon	\$530	\$530
Madrid	1\$615	1\$615
Milan	\$965	\$965
Montevideo	5\$350	5\$350
Zurich	3\$850	3\$850

FREE MARKET RATES (Bank Drafts)

Rio de Janeiro	1935	
	27th. Sept.	19th. Sept.
London	87\$800	89\$500
New York	17\$870	18\$150
Paris	1\$176	1\$196
Berlin	7\$160	7\$300
Brussels	3\$015	3\$065
Buenos Aires	4\$880	4\$920
Lisbon	\$799	\$816
Madrid	2\$450	2\$490
Milan	1\$460	—
Montevideo	7\$395	7\$430
Zurich	5\$800	5\$890

LONDON RATES

London on:—		1935	
		27th. Sept.	19th. Sept.
New York	Dollar	4.91½	4.93¼
Paris	Franc	74.62	74.87
Berlin	Mark	12.21	12.25
Amsterdam	Florin	7.28	7.28
Brussels	Belga	29.12	29.20
Berne	Franc	15.13	15.20
Genoa	Lira	60.25	60.37
Lisbon	Escudo	110.½	110.½
Madrid	Peseta	36.00	36.12

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MONEY MARKET

Discount Rates

	1935	
	27th. Sept.	19th. Sept.
Bank of England	2%	2%
" France	3%	3%
" Italy	5%	5%
" Spain	6%	6%
" Germany	4%	4%
London Market	—	—
N/York Market	1/8%	1/8%

RATES FOR NOTES

	1935	
	27th. Sept.	19th. Sept.
£ Sterling	88.000	89.500
\$ U. S. A.	18.000	18.450
\$ Canada	17.700	18.200
Franc (France)	1.195	1.220
Franc (Belgium)	610	620
Franc (Swiss)	5.800	5.900
Mark (German)	6.500	6.600
Mark (Finnish)	380	390
Crown (Czecho-Slovak.)	730	780
Crown (Denmark)	3.900	4.000
Crown (Sweden)	4.450	4.600
Crown (Norway)	4.350	4.500
Dinar (Serbia)	430	450
Escudo (Portugal)	810	830
Florin (Holland)	11.900	12.250
Lei (Rumania)	110	125
Lira (Italy)	1.330	1.390
Peseta (Spain)	2.440	2.480
Peso (Argentina)	4.900	5.000
Peso (Bolivia)	950	1.000
Peso (Chile)	700	720
Peso (Paraguay)	75	80
Peso (Uruguay)	7.500	7.550

FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

	£s	Dollars
Sept. 21st	87\$500	17\$800
" 23rd	86\$500	17\$590
" 24th	89\$500	18\$220
" 25th	88\$200	17\$900
" 26th	88\$000	17\$880
" 27th	87\$800	17\$870

BANK OF BRAZIL

REDISCOUNT DEPARTMENT
Balance Sheet as at 21st September 1935

ASSETS	
Securities rediscounted	414.925:160\$706
General Expenses	10:263\$400
	414.935:424\$100
LIABILITIES	
National Treasury	100.000:000\$000
Bank of Brazil current account	592:11\$200
Reserve Fund	1.622:954\$700
Rediscounts	9.720:328\$200
	414.935:424\$100



**MARKET QUOTATIONS
RIO DE JANEIRO STOCK
(OFFERS) AT THE
RIO STOCK EXCHANGE**

Wednesday 25th Sept., 1935

Reajustamento 5%	—	—
c/ 3 coupons	775S	772S
Uniformisadas	795S	792S
Sundry issues 1:000\$ nom.	774S	772S
Ditto to bearer	775S	774S
Ferrovias Railway-Bonds	—	990S
Treasury Obliga. Mon (1921)	—	988S
Ditto 1932)	998S	995S
Ditto 1930)	998S	997S
Rio 100S, 5%	105S	104S5
Ditto, 500S, 6%	—	350S
Rio, 500S bearer 8%	—	425S
Rio, 1:000S, 8%	—	870S
O. Minas 1:000S 9%	986S	985S
Ditto, 5% nom.	—	640S
Ditto, 1:000S, 5% bearer	640S	630S
Ditto, 200S, 1934	178S5	178S
Municipal Loan 6% 1906, bearer	157S	150S
Ditto, 1904, £ 20, bearer	—	420S
Ditto, 1904, nom.	—	—
Ditto, 5% dec. 1914	150S	147S
Ditto, 1917	146S	145S
Ditto, 6% 1920	—	146S
Ditto, dec. 1933, 7%	187S	186S
Ditto, 1931 (c/j)	180S	179S
Ditto, dec. 1.550	—	171S
Ditto, dec. 3.264	171S5	171S
Ditto, dec. 1.948, 7%	171S	170S
Ditto, dtc. 2.097	169S	168S
Ditto, dec. 2.339 av. all.	169S5	—
Ditto, 2.093	—	186S
Ditto, 1.999	172S	—
Ditto, 1.623, 6%	—	135S
Pelotas, 1:000\$.	800S	—
Petropolis, 7%	180S	—
Espirito Santo 6%	—	620S

Bello Horizonte	710S	—
Rio Grande do Sul 500\$, 8%	500S	450S
Ditto, 1:000S, 8%	847S	—
Banks:—		
Mercantil	—	495S
Brazil	381S	380S
Commercio c/d.	190S	—
Ditto, nom.	—	—
Rôa Vista	—	585S
Regional	—	170S
Portuguez, nom.	120S	—
Railways:—		
M. S. Jeronymo	114S	—
J. Bolanico (Integ.)	—	132S
Ditto (c/ 60%)	—	79S
Victoria a Minas	—	25S
Insurance:—		
Argos Fluminense	—	2:750S
Sagres	400S	350S
Confiança	—	220S
Brazil (70%)	—	42S
Integridade	230S	210S
Providente	—	2:600S
Continental	100S	—
Garantia	105S	90S
Guanabara	—	100S
U. dos Proprietarios	—	450S
Varejista	2:000S	1:650S
Textiles:—		
Brasil Industrial	490S	—
America Fabril	220S	—
Alliança	260S	—
Corcovado	71S	70S
Petropolitana	—	140S
Niva America	315S	—
Manufatura	240S	200S
Industrial Campista	—	—
Taubaté	700S	600S
Confiança	26S	—
Esperança	—	207S
S. Pedro Alcantara	—	115S
Progresso Industrial	255S	—
Sundry:—		
Holerith	—	1:270S
Docas Santos bearer	228S	227S
Ditto nom.	233S	—
C. Brahma	425S	420S
Sul Mineira de Ele-		

ctricidade	210S	199S
Sul America Capl-talização	—	310S
Usinas Sta. Luzia	—	350S
Hctel Palace	800S	750S
Seguro Sul America	880S	—
Cla. Brasileira Im-movels e Cons-truções	170S	—
Radio Telephoni-ca Brasileira	135S	—
B. Imobiliaria de Construção	160S	—
A. Borracha	70S	—
Mestre & Blatgé	—	300S
Bran'a Petroleo	500S	—
Agric. Juiz de Fóra	—	200S
Caxambú	60S	50S
Agua S. Lourenço	200S	—
Luz Stearica	210S	205S
Debentures:—		
Cervejaria Brahma	1:050S	1:040S
Docas de Santos	182S	179S5
Manufatura	210S	200S
Magéense	—	100S
Mercado Municipal	—	206S
Antarctica Paulista	191S	—
Industr. Campista	180S	—
Usinas Nalconaes	—	205S
Santa Helena	—	156S
Federal Fundação	—	180S
Nova America	—	1:045S
Fluminense F. Club	70S	69S
Tecidos Corcovado	—	160S
Tecidos Alliança	170S	160S
Edificadora	150S	—
Bellas Artes	225S	218S
Mayrink Veiga	1:020S	1:006S
Cotonificio Gavea	—	200S
Caris Porto Alegre	—	194S
Jornal do Brasil	—	200S
Progresso Industrial	187S	180S
Luz e Força Santa Cruz	1:000S	—
Cia. Tijuca	—	50S
Docas da Bahia	50S	20S
Docas da Bahla	10S	7S


WILEMAN'S BRAZILIAN REVIEW

THE MIRROR OF BRAZILIAN BUSINESS
Subscription abroad £ 3.0.0d. BRAZIL 100\$000
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THE STOCK MARKET

The Stock Market	1935		
	Sept. 17	Sept. 24	Sept. 24
<i>London</i>			
Brazil Funding 1893 5%	72.10.0	73. 0.0	100.10.0
Ditto, 1914 new	53. 0.0	57. 0.0	89. 0.0
Conversion, 1910, 4%	11. 0.0	10.10.0	23. 0.0
Ditto 1908, 5%	—	—	—
Federal District 5 %	18. 0.0	21. 0.0	38. 0.0
Anglo-South Am. Bk. Ltd. ord.	0. 5.0	0. 5.6	0.10.0
Brazilian Traction, ord.	8. 12	7. 87	11.87
S. Paulo Coffee Estates Co. Ltd. 7%	82. 0.0	82.10.0	99.10.0
Cables Wireless Teleg. Co. Ltd.	6.17.6	6.16.9	6.18.7½
Western Telegraph Co. Ltd., 4% Dec. Stoc Red.	105. 0.0	105. 0.0	101. 0.0
Brazilian Warrant Agency & Finance Co. Ltd. ord.	0. 1.3	0. 1.3	0. 3.0
Rio de Jan. City Imp. Co. Ltd., ord.	0. 8.9	0. 8.9	0.13.6
Imperial Chemical Ind. Ltd.	1.14.9	1.14.0	1.16.1½
S. Paulo Railway	43.10.0	43. 0.0	82. 0.0
Leopoldina Ry. 6½% Term. Dec. 1933	45. 0.0	45. 0.0	74. 0.0
Rio de Janeiro Flour Mills	1.12.0	1.12.0	1.19.3
Bank of London & South America	4. 0.0	4. 0.0	5. 7.6
Royal Mail	—	—	1. 0.0
British War Loan 3½% 1927-47	104. 2.6	103.10.0	105.12.6
Consols 2½%	83. 0.0	82.15.0	81.12.6

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OBTAINABLE AT
ROYAL MAIL OFFICES

Price 10\$000

COFFEE

COFFEE PRICES CURRENT

RIO DE JANEIRO, 27th September, 1935.

COFFEE SERVICE		21	23	24	25	26	27
Rio spot N. 7		11\$200	11\$200	11\$300	11\$300	11\$300	11\$300
Rio futures	September	10\$975	10\$950	10\$875	10\$850	10\$900	10\$875
	October	11\$050	11\$025	10\$950	10\$925	10\$900	11\$050
	November	11\$125	11\$075	11\$025	11\$075	11\$075	11\$150
	December	11\$150	11\$150	11\$125	11\$150	11\$125	11\$150
	January	11\$200	11\$175	11\$150	11\$150	11\$100	11\$175
	February	11\$200	11\$150	11\$100	11\$125	11\$125	11\$125
	Sales	14.000	9.500	3.000	7.000	3.500	3.500
Santos spot N. 4		16\$400	16\$400	16\$400	16\$400	16\$400	16\$400
Santos futures	September	15\$550	15\$550	15\$450	15\$475	15\$325	15\$200
	October	15\$525	15\$525	15\$475	15\$475	15\$400	15\$400
	November	15\$575	15\$500	15\$450	15\$450	15\$325	15\$400
	December	15\$600	15\$525	15\$500	15\$500	15\$400	15\$400
	January	15\$475	15\$375	15\$350	15\$450	15\$325	15\$375
	February	15\$450	15\$350	15\$350	15\$450	15\$250	15\$375
	Sales	8.000	2.500	NIL	12.500	5.500	6.000
New York Rio	spot N. 6	Holiday	7 ¼	7 ¼	7 ¼	7 ¼	7 ¼
New York Rio	" N. 7	"	8 ½	8 ½	8 ½	8 ½	8 ½
" Santos	" N. 4	"	8 ¾	8 ¾	8 ¾	8 ¾	8 ¾
" Santos	" N. 7	"	8	8	8	8	8
" futures	September	"	4.74	4.65	—	—	—
	December	"	4.98	4.89	4.90	4.96	4.93
	March	"	5.20	5.13	5.10	5.14	5.12
	May	"	5.22	5.24	5.22	5.25	5.23
	July	"	—	—	5.31	5.33	5.32
	Sales	"	10.000	5.000	5.000	5.000	5.000
Havre futures	December	117 ¼	116 ¾	114 ½	114 ¾	114 ¼	115 ¼
	March	119 ¼	118 ½	116 ¼	116 ¾	117 ¼	117 ¾
	May	120 ¾	120 ¼	118	118 ½	118 ¾	119 ¼
	July	122 ½	122	119 ¾	120	120 ¾	121 ¼
	Sales	3.000	3.000	2.000	5.000	3.000	3.000
Hamburg futures	December	33 ¾	33 ¾	34 ¼	34 ¾	35	35 ¼
	March	33	33	33 ¼	34	34	34 ½
	May	33	33	33 ½	34	34	34 ½
	July	33	33	33 ½	34	34	34 ½
	Sales	NIL	NIL	NIL	NIL	NIL	NIL

COFFEE QUOTATIONS

RIO DE JANEIRO 23rd September 1935

Spot	Rio Santos		New York Santos			
	7s	4s	Rio 7s	4s	Santos 7s	
Sept. 16th 1935	11\$500	16\$500	6.½c	8.½c	8.c	
Sept. 23rd 1935	11\$200	16\$400	6.½c	8.¾c	8.c	
Rise or fall	-\$300	-\$100	—	+ ¼c	—	
Options	Rio Contract A			Santos Contract A		
	Sept.	Dec.	Mar.	Sept.	Dec.	Mar.
Sept 16-1935	4.80c	5.04c	5.25c	7.88c	8.08c	0.18c
Sept 23-1935	4.74c	4.98c	5.20c	8.10c	8.12c	8.19c
Rise or fall	-0.6c	-0.6c	-0.5c	+0.22c	+0.4c	+0.1c

Santos	2.092	2.529	1.402
Victoria	249	200	98
Bahia	56	14	47
Paranaguá	76	68	86
Pernambuco	23	5	5
Angra dos Reis	24	20	183

Total Brasil 3.245 3.625 2.208

Vis. Supply of the World:

Brasil sorts	5.759	6.428	5.237
Other sorts	1.989	2.083	1.640

TOTAL 7.748 8.511 6.877

VISIBLE SUPPLY OF THE WORLD

FROM MR. LANEUVILLE'S "LE CAFE"

In 1.000 bags of 60 kilos each

1st SEPTEMBER	1935	1934	1933
EUROPE:			
England	194	225	204
Hamburg	404	462	334
Bremen	187	189	137
Holland	330	413	236
Antwerp	186	234	120
Havre	618	761	437
Bordeaux	33	27	29
Marseille	90	64	59
Copenhagen	63	85	78
Sweden	189	230	107
Genoa	110	103	128
Trieste	82	168	277
Brasil sorts	981	1.454	975
Other sorts	1.505	1.507	1.171
TOTAL	2.486	2.961	2.146
Afloat Brasil-Europe	580	385	657
Do East-Europe	91	93	132
Vis. Supply Europe	3.157	3.430	2.935

STOCKS S. U.:

Brasil sorts	399	447	910
Other sorts	391	469	334
TOTAL	790	916	1.244
Afloat Brasil-U. S.	554	517	487
Do East-U. S.	2	14	3
Vis. Supply U. S.	1.346	1.447	1.734

STOCKS BRASIL:

Rio	725	789	387
-----	-----	-----	-----

WORLD'S DELIVERIES (by destination)

DURING AUGUST IN 1.000 BAGS, ARE AS FOLLOWS:

	Europe	U. S. A.	Other	Total
1935	849	1.031	95	1.975
1934	1.004	853	86	1.943
1933	842	920	132	1.894
1932	749	734	53	1.536
1931	1.000	761	86	1.847

WORLD'S DELIVERIES (by origin)

DURING AUGUST IN 1.000 BAGS, ARE AS FOLLOWS:

	Brazilian	Other	Total
	Sorts	Sorts	
1935	1.250	725	1.975
1934	1.145	798	1.943
1933	1.340	554	1.894
1932	839	697	1.536
1931	1.233	614	1.847

WORLD'S PRODUCTION

DURING AUGUST IN 1.000 BAGS, IS AS FOLLOWS:

	Brazilian	Other	Total
	Sorts	Sorts	
1935	1.370	657	2.036
1934	1.335	642	1.977
1933	1.476	574	2.050
1932	536	735	1.271
1931	1.093	694	1.787

COFFEE STATISTICS
ENTRIES

Week ending Sept. 21, 1935 — In bags of 60 kilos

	FOR THE WEEK ENDED		FOR THE CROP
	Sept. 21 1935	Sept. 14 1935	Sept. 21 1935
RIO:			
By Central and Leopoldina R'y	38,351	43,604	673,572
Warehouses	7,376	9,241	109,569
TOTAL	45,727	52,845	783,141
Total - Santos	296,112	262,020	2,431,923
TOTAL Rio & Santos	341,839	314,865	3,215,064

The total entries by different S. Paulo Railways for the crop to September, 21, 1935.

	Per Past Jundiahy	and others	Total at S. Paulo	Total at Santos
1935/1936	1,154,976	1,102,462	2,257,438	2,431,923

COFFEE LOADED (EMBARQUES)

Week ending Sept. 21, 1935 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Sept. 21 1935	Sept. 14 1935	Sept. 21 1935
Rio	41,779	77,929	706,314
Santos	209,219	185,935	2,330,759
Total-Rio & Santos	250,998	263,864	3,037,073

SALES OF COFFEE (DECLARED)

Week ending Sept. 21, 1935 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Sept. 21 1935	Sept. 14 1935	Sept. 21 1935
Rio	20,793	31,278	337,999
Santos	138,000	168,000	1,348,000
TOTAL - Rio & Santos	158,793	199,278	1,685,999

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending Sept. 21, 1935 — In bags of 60 kilos

PORTS	Sept. 21 1935	Sept. 14 1935	Sept. 21 1935	Sept. 14 1935	CROP TO Sept. 21, 1935	
	Bags	Bags	£	£	Bags	£
Rio	68,640	46,574	62,048	42,487	621,531	570,992
Santos	180,035	184,474	201,566	207,364	2,115,168	2,300,828
Total 1935/1936	248,675	231,048	263,614	249,851	2,736,699	2,871,820

COFFEE SAILED

Week ending Sept. 21, 1935 — In bags of 60 kilos

PORTS	United States	Europe & Mediterranean	Coast	River Plate	Capo	Others ports	TOTAL FOR WEEK	CROP TO DATE
Rio	16,720	35,492	2,445	5,693	10,795	—	71,085	683,159
Santos	108,920	70,427	31	2,688	—	—	180,066	2,115,937
TOTAL	125,640	105,919	2,476	8,381	10,795	—	251,151	2,799,096

OUR OWN STOCK

In bags of 60 kilos

RIO STOCK on Sept. 14, 1935	705,680	
Entries during week ended Sept. 21, 1935	45,727	
		751,407
Loaded (Embarques) for week ended Sept. 21, 1935	41,779	
Local consumption week ended Sept. 21, 1935	3,500	
STOCK AT RIO on Sept. 21, 1935.		708,814
SANTOS STOCK on Sept. 14, 1935	2,128,880	
Entries for week ended Sept. 21, 1935	296,112	
Loaded (Embarques) during week ended Sept. 21, 1935	209,219	
STOCK AT SANTOS on Sept. 21, 1935		2,209,682
STOCK AT RIO AND SANTOS on Sept. 21, 1935		1,918,496
STOCK AT RIO AND SANTOS on Sept. 14, 1935		2,834,560

NOTE — From the stock of Rio were included 2,686 bags, premium of 10% to shippers. From the stock of Santos have been deducted 6,091 bags, by the D. N. C.

COFFEE

Bahia Stock on 20th September 1935	59,071
Entries during week ending 27th September 1935	4,090
Available	63,161
Clearances during same weeks:	
To U. S.	
To Europe	1,523
To Elsewhere	545
Bahia Stock on 27th September 1935	58,093

MANIFESTS OF COFFEE
RIO DE JANEIRO

SEPT. 7.
"Delnorte"
NEW ORLEANS

Theodor Wille & Cia. Ltd.	2.770
Rebello, Alves & Cia.	2.000
E. G. Fontes & Cia.	500
Marcellino Martins F. & C.	250
Vivacqua Irmãos S/A	250

HOUSTON

A. Jabour & Cia.	250
------------------	-----

Total 6.020

SEPT. 10.
"Arizona Maru"
CAPE TOWN

Sinner S/A	650
Norton Megaw & Cia. Ltd.	500
Marcellino Martins F. & C.	475
Mc. Kinlay S/A	325
Pinto, Lopes & Cia.	235
E. G. Fontes & Cia.	200
Vivacqua Irmãos S/A	50

MOSSEL BAY

Mc. Kinlay S/A	625
Norton Megaw & Cia. Ltd.	200
E. G. Fontes & Cia.	100
Sinner S/A	100
Pinto, Lopes & Cia.	100
Ornstein & Cia.	50

PORT ELIZABETH

Norton Megaw & Cia. Ltd.	800
Mc. Kinlay S/A	515
Vivacqua Irmãos S/A	400
Pinto, Lopes & Cia.	225
Sinner S/A	200
Ornstein & Cia.	175
Hard, Rand & Cia.	150
E. G. Fontes & Cia.	125
Marcellino Martins F. & C.	50
Castro, Silva & Cia.	25

EAST LONDON

E. G. Fontes & Cia.	260
Vivacqua Irmãos S/A	175
Norton Megaw & Cia. Ltd.	100
Mc. Kinlay S/A	50
Sinner S/A	50
Pinto, Lopes & Cia.	50
Marcellino Martins F. & C.	25

DURBAN

Norton, Megaw & Cia. Ltd.	850
E. G. Fontes & Cia.	600
Hard, Rand & Cia.	560
Sinner S/A	155
Vivacqua Irmãos S/A	300
Ornstein & Cia.	150
Pinto, Lopes & Cia.	85

LOURENÇO MARQUES

Ornstein & Cia.	275
E. G. Fontes & Cia.	175
Vivacqua Irmãos S/A	150
Fraga Irmão & Cia.	100
Pinto, Lopes & Cia.	55
Norton Megaw & Cia. Ltd.	50
Sinner S/A	50
Hard, Rand & Cia.	45

BEIRA

Vivacqua Irmãos S/A	25
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LUDEFITZ BAY

Mc. Kinlay S/A	20
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WALFISH BAY

Vivacqua Irmãos S/A	50
Mc. Kinlay S/A	30
Sinner S/A	25
Hard, Rand & Cia.	25

Total 10.735

SEPT. 11.
"Antonio Delfino"
HAMBURG

Theodor Wille & Cia. Ltd.	500
Cia. Nac. Comm. de Café.	625
Leon Israel Co. S/A	500
A. Jabour & Cia.	375
Ornstein & Cia.	288

Total 2.288

SEPT. 11.
"Groix"
HAVRE

A. Jabour & Cia.	2.875
Cia. Nac. Comm. de Café.	1.379
Theodor Wille & Cia. Ltd.	1.250
Ornstein & Cia.	750

DUNKERQUE

Vivacqua Irmãos S/A	1.000
Ornstein & Cia.	250
Mc. Kinlay S/A	125
Theodor Wille & Cia. Ltd.	125

CASA BLANCA

Mc. Kinlay S/A	750
Castro, Silva & Cia.	125
E. G. Fontes & Cia.	63

DAKAR

Mc. Kinlay S/A	63
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BORDEAUX

A. Jabour & Cia.	63
------------------	----

Total 8.818

SEPT. 12.
"Bore IX"
HELSINKI

Theodor Wille & Cia. Ltd.	1.676
Mc. Kinlay S/A	1.000
Vivacqua Irmãos S/A	125
Pinto, Lopes & Cia.	100

ABO

Mc. Kinlay S/A	250
Sinner S/A	150
A. Jabour & Cia.	150
Theodor Wille & Cia. Ltd.	140
Marcellino Martins F. & C.	100
Cia. Nac. Comm. de Café.	100
Vivacqua Irmãos S/A	50

KOTKA

Theodor Wille & Cia. Ltd.	50
A. Jabour & Cia.	25

MANTYLUOTO

Pinto, Lopes & Cia.	50
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RAUMO

Theodor Wille & Cia. Ltd.	50
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ULEABORG

Vivacqua Irmãos S/A	150
Theodor Wille & Cia. Ltd.	100
A. Jabour & Cia.	50

YXPILA

Vivacqua Irmãos S/A	150
Theodor Wille & Cia. Ltd.	75

WIBORG

A. Jabour & Cia.	175
Pinto, Lopes & Cia.	100
Theodor Wille & Cia. Ltd.	75

KEMI

Vivacqua Irmãos S/A	100
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Total 4.991

SEPT. 12.
"American Legion"
NEW YORK

American Coffee Corp	5.000
Leon Israel Co. S/A	1.000
Theodor Wille & Cia. Ltd.	350
Rebello, Alves & Cia.	100

Total 6.450

SEPT. 13.
"Enrico Costa"

GENOA

Pinto, Lopes & Cia.	597
Theodor Wille & Cia. Ltd.	415
Ornstein & Cia.	250
Mc. Kinlay S/A	125

TRIESTE

Ornstein & Cia.	1.663
Pinto, Lopes & Cia.	626
José Guarino & Cia.	533
Sinner S/A	125

FIUME

A. Jabour & Cia.	125
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VALONA

Ornstein & Cia.	63
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GRAVOSA

Ornstein & Cia.	375
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METKOVICH

Ornstein & Cia.	553
Sinner S/A	376
A. Jabour & Cia.	125
Mc. Kinlay S/A	63

SUSAK

Ornstein & Cia.	813
Castro, Silva & Cia.	250

ALEXANDRIA

Theodor Wille & Cia. Ltd.	1.125
Pinto, Lopes & Cia.	188
Ornstein & Cia.	125

PIREUS

Sinner S/A	2.000
Hadjes & Cia.	350
Theodor Wille & Cia. Ltd.	125

PATRASSO

Theodor Wille & Cia. Ltd.	63
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SALONICA

Ornstein & Cia.	252
S. Pereira & Cia.	63

VOLO

Theodor Wille & Cia. Ltd.	125
---------------------------	-----

LIMASSOL

Castro, Silva & Cia.	31
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ALEXANDRETTA

Ornstein & Cia.	126
-----------------	-----

BEYROUTH

Ornstein & Cia.	125
Pinto, Lopes & Cia.	63

JAFFA

Ornstein & Cia.	586
Castro, Silva & Cia.	126
Pinto, Lopes & Cia.	125

LARNACA

Castro, Silva & Cia.	31
----------------------	----

RODI

Theodor Wille & Cia. Ltd.	125
Pinto, Lopes & Cia.	125

Total 12.956

SEPT. 13.
"Santos"

MONTEVIDEO

Marcellino Martins F. & C.	100
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BUENOS AIRES

Castro, Silva & Cia.	250
Rebello, Alves & Cia.	100
Marcellino Martins F. & C.	100

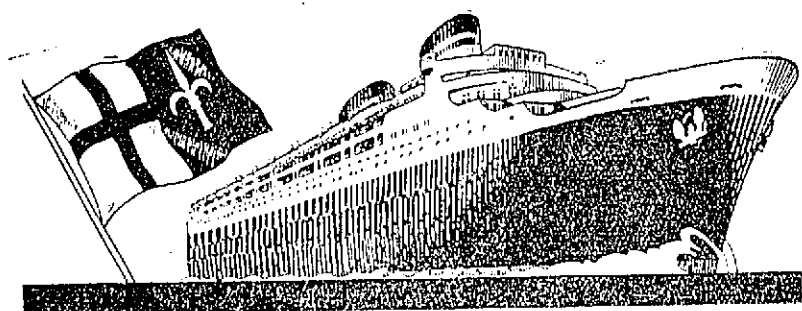
Total 550

SEPT. 14.
"Eglantier"

ANTWERP

Theodor Wille & Cia. Ltd.	200
E. G. Fontes & Cia.	125

Total 325



"ITALIA" (FLOTTE) "COSULICH" S.T.N.

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Augustus	Oct. 4	Oct. 5	—	—	—	—	—	—	Oct. 16	—	Oct. 17	Oct. 17	—
Oceania	Oct. 15	Oct. 16	Oct. 18	Oct. 19	—	—	—	—	—	Oct. 23	Oct. 28	Oct. 28	Oct. 31
Conte Grande	Oct. 31	Nov. 1	—	—	Nov. 7	—	—	—	Nov. 12	—	Nov. 13	Nov. 13	—
Neptunia	Nov. 12	Nov. 13	Nov. 15	Nov. 16	—	—	Nov. 23	Nov. 24	—	Nov. 26	—	—	Nov. 29

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APPLY FOR DETAILS

CARGO SERVICE

R. Grande Santos	RIO	Victoria	Bahia
Beatrice C.	14 Oct.	17 Oct.	Event. 21 Oct.

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for Brazil

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Avenida Rio Branco, 4
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FILIAES: — S. Paulo — Santos — Bahia
P. Alegre — Rio Grande — Victoria — Recife

SEPT. 14.	
"Waterland"	
AMSTERDAM	
Theodor Wille & Cia. Ltd.	1.750
HAMBURG	
Pinto, Lopes & Cia.	250
Cia. Nac. Comm. de Café.	125
Total	2.125
SEPT. 14.	
"Eli"	
NEW ORLEANS	
Mc. Kinlay S/A	1.250
Sinner S/A	250
Total	1.500
SEPT. 15.	
"Sultan Star"	
BUENOS AIRES	
Ornstein & Cia.	2.000
Hadjes & Cia.	1.140
A. Jablur & Cia.	1.121
Cia. Nac. Comm. de Café.	300
Pinheiro, Ladeira & Cia.	300
Mc. Kinlay S/A	232
ROSARIO	
Pinheiro, Ladeira & Cia.	50
Total	5.143

SEPT. 16.	
"Clearwater"	
NEW ORLEANS	
Rebello, Alves & Cia.	1.750
Pinheiro Ladeira & Cia.	500
Mc. Kinlay S/A	250
Haid, Rand & Cia.	125
A. Jabour & Cia.	125
Total	2.750
SEPT. 18.	
"Almirante Alexandrino"	
LISBON	
Cia. Caféeira de M. Geraes	500
Mc. Kinlay S/A	120
LEIXÕES	
Cia. Caféeira de M. Geraes	400
Leon Israel Co. S/A	130
Pinto, Lopes & Cia.	50
HAVRE	
Ornstein & Cia.	1.038
A. Jabour & Cia.	1.000
S. Pereira & Cia.	250
ANVERS	
Ornstein & Cia.	125
MALTA	
Ornstein & Cia.	376
Total	3.989
Total Overseas	68.640

MANIFESTS OF COFFEE SANTOS	
SEPT. 9.	
"Groix"	
HAVRE	
Nioac & Cia. Ltd.	3.100
Theodor Wille & Cia. Ltd.	1.750
Haid, Rand & Cia.	1.125
Oswaldo Ferreira & Cia.	1.000
Naumann, Gepp & Cia. Ltd	1.000
E. Johnston & Cia. Ltd.	563
Zander & Cia. Ltd.	500
Ribeiro do Valle & Cia.	500
Cia. Caféeira de M. Geraes	375
Fed. Paulista Coop. de Café	250
Vicigal, Prado & Cia.	250
Sec. Mogyana Expirt, Ltd.	175
Wright & Cia. Ltd.	125
Cia. Leme Ferreira.	125
BORDEAUX	
E. Johnston & Cia. Ltd.	375
Naumann, Gepp & Cia. Ltd	375
Exp. Rubiac, Ltd.	313
J. G. Martins & Cia. Ltd.	250
Barros, Pinto & Cia.	250
Cia. Caféeira de M. Geraes	125
Oswaldo Ferreira & Cia.	125
Theodor Wille & Cia.	125
Nessack & Cia.	63
DUNKERQUE	
Naumann, Gepp & Cia. Ltd	189
E. Johnston & Cia. Ltd.	125
Theodor Wille & Cia. Ltd.	125
ANTWERP	
Martins, Gregory & Cia. Ltd	436
Total	13.714

SEPT. 10.		Sampaio Bueno & Cia.		750	TORONTO		
"Bore IX"		Cia. Leme Ferreira		625	Faiva, Nunes & Cia.	250	
HELSINKI		E. Johnston & Cia. Ltd.		500	Total	44.900	
Theodor Wille & Cia. Ltd.	750	Cia. Prado Chaves		500	SEPT. 12.		
Cia. Paullista de Exportação	50	H. La Domus & Cia.		250	"EH"		
Naumann, Gepp & Cia. Ltd	25	Hard, Rand & Cia.		250	NEW ORLEANS		
TURKU		PHILADELPHIA			Vidigal, Prado & Cia.	875	
Naumann, Gepp & Cia. Ltd	213	Theodor Wille & Cia. Ltd.		625	Hard, Rand & Cia.	750	
WIBORG		Exp. Café Brasil, Ltd.		500	HOUSTON		
Naumann, Gepp & Cia. Ltd	75	Oswaldo Ferreira & Cia.		443	Sampaio Bueno & Cia.	735	
DANTZIG		H. La Domus & Cia.		375	Hard, Rand & Cia.	125	
Leon Israel Co. S/A	63	Arbuckle & Cia.		250	Total	2.485	
KOTKA		Almeida Prado & Cia.		250	SEPT. 12.		
Naumann, Gepp & Cia. Ltd	50	Sampaio Bueno & Cia.		125	"Brittany"		
ULEABORG		Manoel Vallejo.		125	BUENOS AIRES		
Naumann, Gepp & Cia. Ltd	25	Vidal & Cia.		125	Lima, Nogueira & Cia.	825	
YXPILA		Total		19.643	Luiz Elverdin & Cia.	500	
Naumann, Gepp & Cia. Ltd	25	SEPT. 11.			Nossack & Cia.	333	
Total	1.276	"Enrico Costa"			Duarte Pereira & Cia.	291	
SEPT. 10.		GENOA			Rebello, Alves & Cia.	100	
"Antonio Delfino"		Exp. Rubiac, Ltd.		4.700	ROSARIO		
HAMBURG		Peirone, Penteado & Cia.		1.250	Lima, Nogueira & Cia.	100	
Theodor Wille & Cia. Ltd.	4.842	I. R. F. Matarazzo		500	Total	2.149	
Lima, Nogueira & Cia.	4.370	Cia. Prado Chaves		450	SEPT. 12.		
Exp. Café Brasil, Ltd.	2.000	Eugenio Teuber		435	"Waterland"		
Cia. Prado Chaves	1.863	Theodor Wille & Cia. Ltd.		375	AMSTERDAM		
E. Johnston & Cia. Ltd.	1.295	Nossack & Cia.		333	Theodor Wille & Cia. Ltd.	3.750	
Soc. Nacional Export, Ltd.	1.250	NAPLES			Cia. Leme Ferreira	1.000	
Cia. Leme Ferreira	670	Exp. Rubiac, Ltd.		1.000	Cia. Prado Chaves	500	
Naumann, Gepp & Cia. Ltd	628	TRIESTE			Sampaio Bueno & Cia.	500	
Almeida Prado & Cia.	500	Almeida Prado & Cia.		540	Martins, Gregory & Cia. Ltd	345	
Hamann Gaih & Cia.	500	Martins, Gregory & Cia. Ltd		158	A. Sion & Cia.	250	
Nioac & Cia. Ltd.	250	Naumann, Gepp & Cia. Ltd		125	Hard, Rand & Cia.	164	
S. A. Levy	149	Exp. Rubiac, Ltd.		63	Naumann, Gepp & Cia. Ltd	125	
Leon Israel Co. S/A	125	SUSAK			Junqueira, Meirelles & Cia.	62	
Martins, Gregory & Cia. Ltd	120	Exp. Rubiac, Ltd.		189	Total	6.696	
Junqueira, Meirelles & Cia.	120	FIUME			SEPT. 12.		
Raphael Sampaio & Cia.	50	Leon Israel Co. S/A		63	"Eglantier"		
BREMEN		ALEXANDRIA			ANTWERP		
Theodor Wille & Cia. Ltd.	1.057	Almeida Prado & Cia.		63	Theodor Wille & Cia. Ltd.	1.815	
Cia. Leme Ferreira	860	Total		10.244	Naumann, Gepp & Cia. Ltd	1.429	
Cia. Prado Chaves	250	SEPT. 11.			Cia. Leme Ferreira	1.000	
H. La Domus & Cia.	250	"American Legion"			E. Johnston & Cia. Ltd.	390	
Naumann, Gepp & Cia. Ltd	225	NEW YORK			A. Sion & Cia.	155	
Vidigal, Prado & Cia.	100	Theodor Wille & Cia. Ltd.		9.953	Nossack & Cia.	154	
Total	21.474	American Coffee Corp.		5.296	Sampaio Bueno & Cia.	150	
SEPT. 11.		H. La Domus & Cia.		5.000	J. G. Martins & Cia. Ltd.	150	
"Argentina"		Cia. Leme Ferreira		2.730	Lima, Nogueira & Cia.	125	
COPENHAGEN		Naumann, Gepp & Cia. Ltd		2.795	H. La Domus & Cia.	125	
Cia. Leme Ferreira	2.563	Oswaldo Ferreira & Cia.		2.125	Cia. Prado Chaves	125	
Theodor Wille & Cia. Ltd.	875	Hard, Rand & Cia.		1.750	Martins, Gregory & Cia. Ltd	88	
Naumann, Gepp & Cia. Ltd	626	Sampaio Bueno & Cia.		1.500	Nioac & Cia. Ltd.	30	
Hard, Rand & Cia.	625	Cia. Paulista de Exportação		1.468	Total	5.736	
H. La Domus & Cia.	500	Ray Deninger & Cia. Ltd.		1.250	SEPT. 14.		
Nossack & Cia.	500	Exp. Café Brasil, Ltd.		1.250	"Almirante Alexandrino"		
Dep. Nacional do Café	400	Soc. Nacional Export, Ltd.		1.250	HAVRE		
Exp. Café Brasil, Ltd.	375	Leon Israel Co. S/A		1.008	Nioac & Cia. Ltd.	750	
Martins, Gregory & Cia. Ltd	250	Arbuckle & Cia.		1.000	Oswaldo Ferreira & Cia.	750	
Luiz Ferreira & Cia.	188	Mc. Laughlin & Cia.		767	Nossack & Cia.	450	
W. Gieseler	185	Luiz Ferreira & Cia.		580	E. Johnston & Cia. Ltd.	250	
Junqueira, Meirelles & Cia.	125	Ramos, Silva & Cia.		500	Barros, Pinto & Cia.	250	
Total	7.212	Luiz Elverdin & Cia.		500	Raphael Sampaio & Cia.	250	
SEPT. 11.		A. Sion & Cia.		500	ANTWERP		
"Satartia"		Franco Soares & Cia.		425	Lima, Nogueira & Cia.	875	
BOSTON		Almeida Prado & Cia.		297	LEIXÕES		
American Coffee Corp.	3.000	Nioac & Cia. Ltd.		275	Assumpção, Irmão & C. Ltd	500	
Arbuckle & Cia.	2.750	Lima Nogueira & Cia.		250	Total	4.075	
Ray Deninger & Cia. Ltd.	2.000	Zander & Cia. Ltd.		250	SEPT. 12.		
Almeida Prado & Cia.	2.000	Cia. Cafécira de M. Geraes		209	"Brittany"		
Lima, Nogueira & Cia.	1.250	MONTREAL			BUENOS AIRES		
Theodor Wille & Cia. Ltd.	1.150	Theodor Wille & Cia. Ltd.		1.500	Lima, Nogueira & Cia.	825	
Zander & Cia. Ltd.	925	Cia. Leme Ferreira		250	Luiz Elverdin & Cia.	500	
Junqueira, Meirelles & Cia.	875	Total		10.244	Nossack & Cia.	333	

SEPT. 14.
"Clearwater"
NEW ORLEANS

Theodor Wille & Cia. Ltd.	3.975
Lima, Nogueira & Cia	3.300
Luiz Ferreira & Cia.	3.235
Cia. Leme Ferreira	3.110
American Coffee Corp.	3.000
Oswaldo Ferreira & Cia.	2.625
Martins, Gregory & Cia. Ltd	2.461
Leon Israel Co. S/A	2.450
Cia. Prado Chaves	2.000
Ramos, Silva & Cia.	1.750
Junqueira, Meirelles & Cia.	1.700
Ray Deininger & Cia. Ltd.	1.500
E. Johnston & Cia. Ltd.	1.425
Nioac & Cia. Ltd.	1.375
H. La Domus & Cia.	1.000
Soc. Nacional Export, Ltd.	800
B. Gonçalves & Cia. Ltd.	750
Franco, Soares & Cia.	750
J. G. Martins & Cia. Ltd.	600
Nessack & Cia.	500
Exp. Rubiac, Ltd.	500
Almeida Prado & Cia.	452
Luiz Elverdin & Cia. Ltd.	250
Naumann, Gepp & Cia. Ltd	250
Cia. Caféeira de M. Geraes	125
Total	39.883

SEPT. 14.
"Norma"
BUENOS AIRES

Cia. Prado Chaves	200
Luiz Elverdin & Cia. Ltd.	200
Cia. Caféeira de M. Geraes	139
Total	539
Total Overseas	180.035

COASTWISE
SEPT. 12.
"Commandante Alcídio"
PORTO ALEGRE

Theodor Wille & Cia. Ltd.	1
Total Coastwise	31

SEPT. 14.
"Itapuca"
PORTO ALEGRE

G. C. Silveira & Cia. Ltd.	30
Total Coastwise	31

FRUIT
CONFIRMATION OF SANTOS
AND S. SEBASTIÃO FRUIT CLEARANCES DURING WEEK-ENDING SEPT. 20th., 1935.

FROM SANTOS

BANANAS IN BUNCHES

SEPT. 14th.
"Stuart Star"
London 7.350 |

SEPT. 15th.
"El Argentino"
London 5.535 |

FROM SÃO SEBASTIÃO

BANANAS IN BUNCHES

SEPT. 14th.
"Stuart Star"
London 28.150 |

MEAT
MEAT CLEARANCES DURING WEEK-ENDING 20th. SEPT., 1935.
(PER DESTINATIONS). Kilos

SEPT. 14th.
"Stuart Star"
LONDON

Frig. Anglo Frozen offal	102,487
--------------------------	---------

SEPT. 15th.
"El Argentino"
Frig. Wilson Frozen offal 25,000 |

SEPT. 17th.
"Lassell"
LIVERPOOL

Armour Co. Preserved	20,250
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SEPT. 18th.
"Buenos Aires Maru"
HOUSTON

Frig. Anglo Preserved	9,650
-----------------------	-------

SEPT. 19th.
"Florida"
GENOA

Armour Co. Frozen beef	20,450
------------------------	--------

MARSEILLE

Frig. Anglo Preserved	13,680
-----------------------	--------

Total

 191,517 |

SUGAR AND COTTON QUOTATIONS

RIO DE JANEIRO, 27th September, 1935.

COTTON SERVICE	21	23	24	25	26	27
Liverpool 12.30 P.M.						
São Paulo fair spot	6.37	6.30	6.27	6.26	6.29	6.30
Pernambuco Maceió fair spot	6.22	6.15	6.12	6.11	6.14	6.15
American Middling spot	6.47	6.40	6.37	6.36	6.39	6.40
American futures						
October	5.98	5.90	5.87	5.86	5.89	5.90
January	5.90	5.82	5.79	5.78	5.79	5.78
March	5.92	5.84	5.81	5.80	5.81	5.81
May	5.94	5.86	5.82	5.81	5.83	5.82
New York American Middling Uplands	10.80	10.85	10.90	10.90	10.85	10.75
New York futures						
October	10.46	10.48	10.56	10.51	10.47	10.43
January	10.55	10.59	10.59	10.59	10.54	10.48
March	10.64	10.64	10.67	10.65	10.62	10.57
May	10.71	10.70	10.74	10.72	10.69	10.63

SUGAR SERVICE

New York futures	September	Holiday	2.53	2.54	2.56	2.56	2.57
	December	"	2.13	2.11	2.11	2.12	2.14
	March	"	2.14	2.13	2.13	2.13	2.14
	May	"	2.18	2.17	2.18	2.17	2.19
London futures	September	4/6 1/2	4/6	4/6	4/4 1/2	4/3	4/3
	October	4/7	4/4 3/4	4/6	4/5 1/4	4/3 1/2	4/4
	December	4/8 3/4	4/6 1/4	4/7	4/8 3/4	4/6	4/6 1/2
	March	4/11	4/8 1/2	4/9 3/4	4/8 3/4	4/7 3/4	4/8 1/2

RUBBER SERVICE

Upriver Fine	12 3/8	12 5/8	12 5/8	13	12 7/8	12 7/8
Smoked Sheets	11 3/8	11 5/8	11 5/8	12	11 7/8	11 7/8
Markets	Steady	Firm	Steady	Firm	Steady	Steady

SUGAR

The Pernambuco Market closed on 21st September 1935 with all quotations nominal, unaltered as compared with the previous Saturday.

The Movement at Pernambuco during the week ended 21st September 1935, was as follows, in bags of 60 kilos.

	Bags
Stock on 14th Sept. 1935.....	309,800
Entries during week ended 21st Sept. 1935	3,200
Available	313,000
Deliveries during same week	52,700
Stock on 21st September 1935	260,300
Ditto 1934	73,500

For the new crop to date entries amounted to 4,100 bags as against 41,200 bags for same period last crop.

The Rio Market closed on 21st Sept. 1935 with prices quoted as follows per 60 kilos: crystals 49\$000 to 50\$000, demeraras 46\$000 to 47\$000 mascavinho, nominal and maseayo 39\$000 to 40\$000.

The Movement at Rio de Janeiro for the week ended 21st September 1935 was as follows, in bags:

Stock on 14th Sept. 1935	69,568
Entries during week ended 21st Sept. 1935	31,951
Available	101,522
Deliveries during same week	44,009
Stock on 21st Sept. 1935	57,513
Ditto 1934	28,710

COTTON

The Pernambuco Market closed on 21st September 1935, with first sorts quoted at 58\$ against 55\$000 on the previous Saturday and 54\$000 on 21st September 1934.

The Movement at Pernambuco for the week ended 21st September 1935 was as follows, in bales of 60 kilos.

Stock on 14th Sept. 1935	16,500
Entries during week ended 21st Sept. 1935	2,000
Available	18,500
Deliveries during same week	2,900
Stock on 21st Sept. 1935	15,600
Ditto 1934	10,400

For the new crop to date entries amounted to 7,600 bales against 6,300 bales during same period last crop.

The Rio Market closed on 21st Sept. 1935 with prices quoted as follows:

	14th Sept. 1935	21st Sept. 1935
Seridó 3x4	50\$000—49\$000	50\$000—49\$000
Serlões 3x5	48\$000—46\$000	48\$000—46\$000
Matta 3x5	43\$000	43\$000
Paulista 3x5		

The Movement at Rio de Janeiro for the week ended 21st Sept. 1935, was as follows:

Stock on 14th Sept. 1935	9,069
Entries during week ended 21st Sept. 1935	1,610
Available	10,679
Deliveries during same week	2,045
Stock on 21st Sept. 1935	8,634
Ditto 1934	11,448

SHIPPING

MOVEMENTS OF VESSELS:
FURNESS PRINCE LINE

(Houlder Brothers & Co.
(Brazil) Ltd. Agents)

- M/S "Southern Prince" — leaves Rio 3rd October for Trinidad and N. York.
- M/S "Eastern Prince" — due Rio de Janeiro from New York 4th Oct., sails for Santos, Montevideo and Buenos Aires.
- M/S "Eastern Prince" — leaves Rio 17th October for Trinidad and New York.
- M/S "Western Prince" — due Rio de Janeiro from New York 18th October, sails for Santos, Montevideo and Buenos Aires.
- "Western Prince" — leaves Rio 31st October for Trinidad and New York.
- M/S "Southern Prince" — due Rio de Janeiro from New York 1st November, sails for Santos, Montevideo and Buenos Aires.

MUNSON STEAMSHIP LINES

Federal Express Co. — Gal. Agents
Passengers steamers:—

- "Western World" — Sailed B. Aires Sept 21st. Arr. Santos 24th, sails 25th. Arr. & Sails Rio 26th. Due Trinidad Oct. 4th, Bermuda 8th, N. York 10th.
- "Southern Cross" — Sailed N. York Sept. 14th., Bermuda Sept. 16th., Due Rio Sept. 26th, Santos Sept. 28th, Montevideo Oct. 1st. B. Aires 2nd. Sails 5th. Arr. Santos 8th. Sails 9th. Arr. & Sails Rio 10th. Due Trinidad 18th Bermuda 22nd. New York 24th.
- "Pan America" — Sailed New York Sept. 28th, Bermuda 20th. Due Rio 11th. Santos 12th. Montevideo 15th. Buenos Aires 16th. Sails 19th. Arr. Santos 22nd. Sails 23rd. Arr. & Sails Rio 24th. Due Trinidad Nov. 1st. Bermuda 5th. New York 7th.
- "American Legion" — Sails N. York Oct. 12th, Bermuda 14th. Due Rio 25th, Santos 26th, Montevideo 29th, B. Aires 30th.

Cargo steamers:—

MC. CORMICK STEAMSHIP CO.
(P. A. B. LINE)
Federal Express Co. — Gal. Agents

- "West Camargo" — Sailed B. Aires Sept. 21st, Montevideo Sept 23rd Arr. Santos Sept. 27th, sails 30th. Arr. Rio Oct. 1st. Sails 2nd. Due Bahia Oct. 6th, Pará Oct. 13th, thence Barbados, Trinidad, Canal and U. S. Pacific ports.
- "Emergency Aid" — Sailed from Los Angeles Sept. 16th. Due Pernambuco Oct. 18th, Rio October 15th, Santos Oct. 27th. Thence Montevideo & Buenos Aires.

GULF SOUTH AMERICA LINE
(Swedish America Mexico Line)
Federal Express Co. — Gal. Agents

- "Lista" — Sailed B. Aires Sept. 9th. Arr. Santos Sept. 15th. Sails 25th. Calling Rio 26th. Victoria 27th To load for New Orleans & Houston direct.

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